



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

National Interstate Insurance Company of Hawaii, Inc

|                                       |                                                                        |                 |                   |                                                                        |                      |            |
|---------------------------------------|------------------------------------------------------------------------|-----------------|-------------------|------------------------------------------------------------------------|----------------------|------------|
| NAIC Group Code                       | 0084<br>(Current)                                                      | 0084<br>(Prior) | NAIC Company Code | 11051                                                                  | Employer's ID Number | 99-0345306 |
| Organized under the Laws of           | Ohio                                                                   |                 |                   | State of Domicile or Port of Entry                                     |                      | OH         |
| Country of Domicile                   | United States of America                                               |                 |                   |                                                                        |                      |            |
| Incorporated/Organized                | 09/20/1999                                                             |                 |                   | Commenced Business                                                     |                      | 07/28/2000 |
| Statutory Home Office                 | 3250 Interstate Drive<br>(Street and Number)                           |                 |                   | Richfield, OH, US 44286<br>(City or Town, State, Country and Zip Code) |                      |            |
| Main Administrative Office            | 3250 Interstate Drive<br>(Street and Number)                           |                 |                   | 330-659-8900<br>(Area Code) (Telephone Number)                         |                      |            |
|                                       | Richfield, OH, US 44286<br>(City or Town, State, Country and Zip Code) |                 |                   |                                                                        |                      |            |
| Mail Address                          | 3250 Interstate Drive<br>(Street and Number or P.O. Box)               |                 |                   | Richfield, OH, US 44286<br>(City or Town, State, Country and Zip Code) |                      |            |
| Primary Location of Books and Records | 3250 Interstate Drive<br>(Street and Number)                           |                 |                   | 330-659-8900<br>(Area Code) (Telephone Number)                         |                      |            |
|                                       | Richfield, OH, US 44286<br>(City or Town, State, Country and Zip Code) |                 |                   |                                                                        |                      |            |
| Internet Website Address              | www.natl.com                                                           |                 |                   |                                                                        |                      |            |
| Statutory Statement Contact           | Leah Marie Blazek<br>(Name)                                            |                 |                   | 330-659-8900-5498<br>(Area Code) (Telephone Number)                    |                      |            |
|                                       | Leah.Blazek@natl.com<br>(E-mail Address)                               |                 |                   | 330-659-8904<br>(FAX Number)                                           |                      |            |

OFFICERS

|           |                         |                                                     |                   |
|-----------|-------------------------|-----------------------------------------------------|-------------------|
| President | Anthony Joseph Mercurio | Senior VP, Chief Financial Officer, & Treasurer     | Julie Ann McGraw  |
| Secretary | Matthew David Felvus    | VP, Chief Investment Officer, & Assistant Treasurer | Gary Norman Monda |

OTHER

|                                                               |                                            |                                                              |
|---------------------------------------------------------------|--------------------------------------------|--------------------------------------------------------------|
| Stephen Edward Winborn, Senior Vice President                 | George Olaf Skuggen, Senior Vice President | Shawn Vincent Los #, Executive Vice President                |
| Scott Edward Noerr, Vice President, Chief Information Officer | Anthony Gerald Prinzo #, Vice President    | Magdalena Franziska Kulik Grossman, Chief Compliance Officer |
| Jeannine Eileen Novak #, Vice President                       | Howard Kim Baird, Assistant Treasurer      | Robert Jude Zbacnik, Assistant Treasurer                     |
| Stephen Charles Beraha, Assistant Secretary                   | Collen Frances Shepherd #, Vice President  |                                                              |

DIRECTORS OR TRUSTEES

|                             |                             |                         |
|-----------------------------|-----------------------------|-------------------------|
| Michelle Ann Gillis         | Gary John Gruber            | Anthony Joseph Mercurio |
| Michael Eugene Sullivan Jr. | David Lawrence Thompson Jr. | David John Witzgall     |

State of Ohio SS  
County of Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                                                     |                                   |                                                                     |
|-----------------------------------------------------|-----------------------------------|---------------------------------------------------------------------|
| Shawn Vincent Los (effective 2/7/2022)<br>President | Matthew David Felvus<br>Secretary | Julie Ann McGraw<br>Senior VP, Chief Financial Officer, & Treasurer |
|-----------------------------------------------------|-----------------------------------|---------------------------------------------------------------------|

Subscribed and sworn to before me this 18th day of February 2022

a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

ASSETS

|                                                                                                                                                                              | Current Year |                         |                                           | Prior Year                  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------------------|-------------------------------------------|-----------------------------|
|                                                                                                                                                                              | 1<br>Assets  | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) | 4<br>Net Admitted<br>Assets |
| 1. Bonds (Schedule D) .....                                                                                                                                                  | 35,696,793   | 0                       | 35,696,793                                | 31,411,010                  |
| 2. Stocks (Schedule D):                                                                                                                                                      |              |                         |                                           |                             |
| 2.1 Preferred stocks .....                                                                                                                                                   | 0            | 0                       | 0                                         | 0                           |
| 2.2 Common stocks .....                                                                                                                                                      | 0            | 0                       | 0                                         | 0                           |
| 3. Mortgage loans on real estate (Schedule B):                                                                                                                               |              |                         |                                           |                             |
| 3.1 First liens .....                                                                                                                                                        | 0            | 0                       | 0                                         | 0                           |
| 3.2 Other than first liens .....                                                                                                                                             | 0            | 0                       | 0                                         | 0                           |
| 4. Real estate (Schedule A):                                                                                                                                                 |              |                         |                                           |                             |
| 4.1 Properties occupied by the company (less \$ .....0<br>encumbrances) .....                                                                                                | 0            | 0                       | 0                                         | 0                           |
| 4.2 Properties held for the production of income (less<br>\$ .....0 encumbrances) .....                                                                                      | 0            | 0                       | 0                                         | 0                           |
| 4.3 Properties held for sale (less \$ .....0<br>encumbrances) .....                                                                                                          | 0            | 0                       | 0                                         | 0                           |
| 5. Cash (\$ .....32,142 , Schedule E - Part 1), cash equivalents<br>(\$ .....13,052,180 , Schedule E - Part 2) and short-term<br>investments (\$ .....0 , Schedule DA) ..... | 13,084,322   | 0                       | 13,084,322                                | 9,697,744                   |
| 6. Contract loans (including \$ .....0 premium notes) .....                                                                                                                  | 0            | 0                       | 0                                         | 0                           |
| 7. Derivatives (Schedule DB) .....                                                                                                                                           | 0            | 0                       | 0                                         | 0                           |
| 8. Other invested assets (Schedule BA) .....                                                                                                                                 | 0            | 0                       | 0                                         | 0                           |
| 9. Receivable for securities .....                                                                                                                                           | 0            | 0                       | 0                                         | 0                           |
| 10. Securities lending reinvested collateral assets (Schedule DL) .....                                                                                                      | 0            | 0                       | 0                                         | 0                           |
| 11. Aggregate write-ins for invested assets .....                                                                                                                            | 0            | 0                       | 0                                         | 0                           |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....                                                                                                                | 48,781,115   | 0                       | 48,781,115                                | 41,108,755                  |
| 13. Title plants less \$ .....0 charged off (for Title insurers<br>only) .....                                                                                               | 0            | 0                       | 0                                         | 0                           |
| 14. Investment income due and accrued .....                                                                                                                                  | 169,553      | 0                       | 169,553                                   | 138,753                     |
| 15. Premiums and considerations:                                                                                                                                             |              |                         |                                           |                             |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....                                                                                             | 2,111,435    | 69,283                  | 2,042,152                                 | 2,210,522                   |
| 15.2 Deferred premiums and agents' balances and installments booked but<br>deferred and not yet due (including \$ .....0<br>earned but unbilled premiums) .....              | 9,865,546    | 458                     | 9,865,089                                 | 12,632,954                  |
| 15.3 Accrued retrospective premiums (\$ .....0 ) and<br>contracts subject to redetermination (\$ .....0 ) .....                                                              | 0            | 0                       | 0                                         | 0                           |
| 16. Reinsurance:                                                                                                                                                             |              |                         |                                           |                             |
| 16.1 Amounts recoverable from reinsurers .....                                                                                                                               | 227,501      | 0                       | 227,501                                   | 285,016                     |
| 16.2 Funds held by or deposited with reinsured companies .....                                                                                                               | 81,733       | 0                       | 81,733                                    | (31,973)                    |
| 16.3 Other amounts receivable under reinsurance contracts .....                                                                                                              | 0            | 0                       | 0                                         | 0                           |
| 17. Amounts receivable relating to uninsured plans .....                                                                                                                     | 0            | 0                       | 0                                         | 0                           |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....                                                                                           | 77,440       | 0                       | 77,440                                    | 0                           |
| 18.2 Net deferred tax asset .....                                                                                                                                            | 533,168      | 73,588                  | 459,580                                   | 449,742                     |
| 19. Guaranty funds receivable or on deposit .....                                                                                                                            | 0            | 0                       | 0                                         | 0                           |
| 20. Electronic data processing equipment and software .....                                                                                                                  | 0            | 0                       | 0                                         | 0                           |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ .....0 ) .....                                                                                     | 0            | 0                       | 0                                         | 0                           |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....                                                                                             | 0            | 0                       | 0                                         | 0                           |
| 23. Receivables from parent, subsidiaries and affiliates .....                                                                                                               | 1,246,128    | 0                       | 1,246,128                                 | 2,567,301                   |
| 24. Health care (\$ .....0 ) and other amounts receivable .....                                                                                                              | 0            | 0                       | 0                                         | 0                           |
| 25. Aggregate write-ins for other than invested assets .....                                                                                                                 | 256,531      | 51,445                  | 205,087                                   | 216,032                     |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....                                                      | 63,350,150   | 194,773                 | 63,155,377                                | 59,577,102                  |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell<br>Accounts .....                                                                                         | 0            | 0                       | 0                                         | 0                           |
| 28. Total (Lines 26 and 27) .....                                                                                                                                            | 63,350,150   | 194,773                 | 63,155,377                                | 59,577,102                  |
| DETAILS OF WRITE-INS                                                                                                                                                         |              |                         |                                           |                             |
| 1101. ....                                                                                                                                                                   |              |                         |                                           |                             |
| 1102. ....                                                                                                                                                                   |              |                         |                                           |                             |
| 1103. ....                                                                                                                                                                   |              |                         |                                           |                             |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....                                                                                                    | 0            | 0                       | 0                                         | 0                           |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....                                                                                                           | 0            | 0                       | 0                                         | 0                           |
| 2501. Receivable from insureds for deductible payments .....                                                                                                                 | 173,228      | 51,445                  | 121,784                                   | 154,899                     |
| 2502. Miscellaneous receivables .....                                                                                                                                        | 53,997       | 0                       | 53,997                                    | 29,298                      |
| 2503. Commission receivable .....                                                                                                                                            | 29,306       | 0                       | 29,306                                    | 31,835                      |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....                                                                                                    | 0            | 0                       | 0                                         | 0                           |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....                                                                                                           | 256,531      | 51,445                  | 205,087                                   | 216,032                     |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

LIABILITIES, SURPLUS AND OTHER FUNDS

|                                                                                                                                                                                                                                                                                                                                    | 1<br>Current Year | 2<br>Prior Year |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------|
| 1. Losses (Part 2A, Line 35, Column 8) .....                                                                                                                                                                                                                                                                                       | 12,397,741        | 11,367,782      |
| 2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....                                                                                                                                                                                                                            | 0                 | 0               |
| 3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....                                                                                                                                                                                                                                                                     | 2,787,302         | 2,628,979       |
| 4. Commissions payable, contingent commissions and other similar charges .....                                                                                                                                                                                                                                                     | 461,775           | 441,503         |
| 5. Other expenses (excluding taxes, licenses and fees) .....                                                                                                                                                                                                                                                                       | 888,149           | 714,674         |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....                                                                                                                                                                                                                                                     | 256,620           | 177,340         |
| 7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....                                                                                                                                                                                                                        | 0                 | 69,780          |
| 7.2 Net deferred tax liability .....                                                                                                                                                                                                                                                                                               | 0                 | 0               |
| 8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....                                                                                                                                                                                                                                                                   | 0                 | 0               |
| 9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....16,150,553 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) ..... | 4,858,055         | 4,826,619       |
| 10. Advance premium .....                                                                                                                                                                                                                                                                                                          | 1,839             | 4,894           |
| 11. Dividends declared and unpaid:                                                                                                                                                                                                                                                                                                 |                   |                 |
| 11.1 Stockholders .....                                                                                                                                                                                                                                                                                                            | 0                 | 0               |
| 11.2 Policyholders .....                                                                                                                                                                                                                                                                                                           | 0                 | 0               |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) .....                                                                                                                                                                                                                                                           | 2,200,711         | 1,798,861       |
| 13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....                                                                                                                                                                                                                                         | 22,882,597        | 22,558,412      |
| 14. Amounts withheld or retained by company for account of others .....                                                                                                                                                                                                                                                            | 807,138           | 680,871         |
| 15. Remittances and items not allocated .....                                                                                                                                                                                                                                                                                      | 0                 | 0               |
| 16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....                                                                                                                                                                                                                                | 3,000             | 4,000           |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates .....                                                                                                                                                                                                                                                  | 0                 | 0               |
| 18. Drafts outstanding .....                                                                                                                                                                                                                                                                                                       | 0                 | 0               |
| 19. Payable to parent, subsidiaries and affiliates .....                                                                                                                                                                                                                                                                           | 2,077             | 2,017           |
| 20. Derivatives .....                                                                                                                                                                                                                                                                                                              | 0                 | 0               |
| 21. Payable for securities .....                                                                                                                                                                                                                                                                                                   | 0                 | 0               |
| 22. Payable for securities lending .....                                                                                                                                                                                                                                                                                           | 0                 | 0               |
| 23. Liability for amounts held under uninsured plans .....                                                                                                                                                                                                                                                                         | 0                 | 0               |
| 24. Capital notes \$ .....0 and interest thereon \$ .....0 .....                                                                                                                                                                                                                                                                   | 0                 | 0               |
| 25. Aggregate write-ins for liabilities .....                                                                                                                                                                                                                                                                                      | 0                 | 0               |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....                                                                                                                                                                                                                                              | 47,547,003        | 45,275,734      |
| 27. Protected cell liabilities .....                                                                                                                                                                                                                                                                                               | 0                 | 0               |
| 28. Total liabilities (Lines 26 and 27) .....                                                                                                                                                                                                                                                                                      | 47,547,003        | 45,275,734      |
| 29. Aggregate write-ins for special surplus funds .....                                                                                                                                                                                                                                                                            | 0                 | 0               |
| 30. Common capital stock .....                                                                                                                                                                                                                                                                                                     | 3,500,000         | 3,500,000       |
| 31. Preferred capital stock .....                                                                                                                                                                                                                                                                                                  | 0                 | 0               |
| 32. Aggregate write-ins for other than special surplus funds .....                                                                                                                                                                                                                                                                 | 0                 | 0               |
| 33. Surplus notes .....                                                                                                                                                                                                                                                                                                            | 0                 | 0               |
| 34. Gross paid in and contributed surplus .....                                                                                                                                                                                                                                                                                    | 3,141,936         | 3,141,936       |
| 35. Unassigned funds (surplus) .....                                                                                                                                                                                                                                                                                               | 8,966,439         | 7,659,433       |
| 36. Less treasury stock, at cost:                                                                                                                                                                                                                                                                                                  |                   |                 |
| 36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....                                                                                                                                                                                                                                                             | 0                 | 0               |
| 36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....                                                                                                                                                                                                                                                          | 0                 | 0               |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....                                                                                                                                                                                                                                             | 15,608,374        | 14,301,369      |
| 38. TOTALS (Page 2, Line 28, Col. 3) .....                                                                                                                                                                                                                                                                                         | 63,155,377        | 59,577,102      |
| DETAILS OF WRITE-INS                                                                                                                                                                                                                                                                                                               |                   |                 |
| 2501. ....                                                                                                                                                                                                                                                                                                                         |                   |                 |
| 2502. ....                                                                                                                                                                                                                                                                                                                         |                   |                 |
| 2503. ....                                                                                                                                                                                                                                                                                                                         |                   |                 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....                                                                                                                                                                                                                                                          | 0                 | 0               |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....                                                                                                                                                                                                                                                                 | 0                 | 0               |
| 2901. ....                                                                                                                                                                                                                                                                                                                         |                   |                 |
| 2902. ....                                                                                                                                                                                                                                                                                                                         |                   |                 |
| 2903. ....                                                                                                                                                                                                                                                                                                                         |                   |                 |
| 2998. Summary of remaining write-ins for Line 29 from overflow page .....                                                                                                                                                                                                                                                          | 0                 | 0               |
| 2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....                                                                                                                                                                                                                                                                 | 0                 | 0               |
| 3201. ....                                                                                                                                                                                                                                                                                                                         |                   |                 |
| 3202. ....                                                                                                                                                                                                                                                                                                                         |                   |                 |
| 3203. ....                                                                                                                                                                                                                                                                                                                         |                   |                 |
| 3298. Summary of remaining write-ins for Line 32 from overflow page .....                                                                                                                                                                                                                                                          | 0                 | 0               |
| 3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....                                                                                                                                                                                                                                                                 | 0                 | 0               |

STATEMENT OF INCOME

|                                                                                                                                                         | 1<br>Current Year | 2<br>Prior Year |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------|
| UNDERWRITING INCOME                                                                                                                                     |                   |                 |
| 1. Premiums earned (Part 1, Line 35, Column 4)                                                                                                          | 10,684,817        | 9,683,256       |
| DEDUCTIONS:                                                                                                                                             |                   |                 |
| 2. Losses incurred (Part 2, Line 35, Column 7)                                                                                                          | 4,960,406         | 3,937,916       |
| 3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)                                                                                        | 1,258,205         | 1,048,662       |
| 4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)                                                                                     | 3,250,777         | 2,989,160       |
| 5. Aggregate write-ins for underwriting deductions                                                                                                      | 0                 | 0               |
| 6. Total underwriting deductions (Lines 2 through 5)                                                                                                    | 9,469,388         | 7,975,738       |
| 7. Net income of protected cells                                                                                                                        | 0                 | 0               |
| 8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)                                                                                    | 1,215,428         | 1,707,519       |
| INVESTMENT INCOME                                                                                                                                       |                   |                 |
| 9. Net investment income earned (Exhibit of Net Investment Income, Line 17)                                                                             | 808,806           | 904,317         |
| 10. Net realized capital gains or (losses) less capital gains tax of \$ (4,442) (Exhibit of Capital Gains (Losses) )                                    | 1,880             | 6,583           |
| 11. Net investment gain (loss) (Lines 9 + 10)                                                                                                           | 810,687           | 910,900         |
| OTHER INCOME                                                                                                                                            |                   |                 |
| 12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0 )                                       | 0                 | 0               |
| 13. Finance and service charges not included in premiums                                                                                                | 25                | 150             |
| 14. Aggregate write-ins for miscellaneous income                                                                                                        | (481,722)         | (517,313)       |
| 15. Total other income (Lines 12 through 14)                                                                                                            | (481,697)         | (517,163)       |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)     | 1,544,417         | 2,101,256       |
| 17. Dividends to policyholders                                                                                                                          | 0                 | 0               |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 1,544,417         | 2,101,256       |
| 19. Federal and foreign income taxes incurred                                                                                                           | 340,696           | 420,605         |
| 20. Net income (Line 18 minus Line 19)(to Line 22)                                                                                                      | 1,203,721         | 1,680,651       |
| CAPITAL AND SURPLUS ACCOUNT                                                                                                                             |                   |                 |
| 21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)                                                                | 14,301,368        | 14,032,027      |
| 22. Net income (from Line 20)                                                                                                                           | 1,203,721         | 1,680,651       |
| 23. Net transfers (to) from Protected Cell accounts                                                                                                     | 0                 | 0               |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0                                                                   | 0                 | 0               |
| 25. Change in net unrealized foreign exchange capital gain (loss)                                                                                       | 0                 | 0               |
| 26. Change in net deferred income tax                                                                                                                   | 29,922            | 17,587          |
| 27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)                                                                       | 72,362            | (76,895)        |
| 28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)                                                                      | 1,000             | 48,000          |
| 29. Change in surplus notes                                                                                                                             | 0                 | 0               |
| 30. Surplus (contributed to) withdrawn from protected cells                                                                                             | 0                 | 0               |
| 31. Cumulative effect of changes in accounting principles                                                                                               | 0                 | 0               |
| 32. Capital changes:                                                                                                                                    |                   |                 |
| 32.1 Paid in                                                                                                                                            | 0                 | 0               |
| 32.2 Transferred from surplus (Stock Dividend)                                                                                                          | 0                 | 0               |
| 32.3 Transferred to surplus                                                                                                                             | 0                 | 0               |
| 33. Surplus adjustments:                                                                                                                                |                   |                 |
| 33.1 Paid in                                                                                                                                            | 1                 | 0               |
| 33.2 Transferred to capital (Stock Dividend)                                                                                                            | 0                 | 0               |
| 33.3 Transferred from capital                                                                                                                           | 0                 | 0               |
| 34. Net remittances from or (to) Home Office                                                                                                            | 0                 | 0               |
| 35. Dividends to stockholders                                                                                                                           | 0                 | (1,400,000)     |
| 36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)                                                                     | 0                 | 0               |
| 37. Aggregate write-ins for gains and losses in surplus                                                                                                 | 0                 | 0               |
| 38. Change in surplus as regards policyholders for the year (Lines 22 through 37)                                                                       | 1,307,006         | 269,341         |
| 39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)                                                 | 15,608,374        | 14,301,368      |
| DETAILS OF WRITE-INS                                                                                                                                    |                   |                 |
| 0501.                                                                                                                                                   |                   |                 |
| 0502.                                                                                                                                                   |                   |                 |
| 0503.                                                                                                                                                   |                   |                 |
| 0598. Summary of remaining write-ins for Line 5 from overflow page                                                                                      | 0                 | 0               |
| 0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)                                                                                             | 0                 | 0               |
| 1401. Miscellaneous income                                                                                                                              | 21,867            | 9,772           |
| 1402. Interest from funds held                                                                                                                          | (503,589)         | (527,085)       |
| 1403.                                                                                                                                                   |                   |                 |
| 1498. Summary of remaining write-ins for Line 14 from overflow page                                                                                     | 0                 | 0               |
| 1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)                                                                                            | (481,722)         | (517,313)       |
| 3701.                                                                                                                                                   |                   |                 |
| 3702.                                                                                                                                                   |                   |                 |
| 3703.                                                                                                                                                   |                   |                 |
| 3798. Summary of remaining write-ins for Line 37 from overflow page                                                                                     | 0                 | 0               |
| 3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)                                                                                            | 0                 | 0               |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

CASH FLOW

|                                                                                                                 | 1            | 2           |
|-----------------------------------------------------------------------------------------------------------------|--------------|-------------|
|                                                                                                                 | Current Year | Prior Year  |
| Cash from Operations                                                                                            |              |             |
| 1. Premiums collected net of reinsurance .....                                                                  | 13,941,949   | 6,631,887   |
| 2. Net investment income .....                                                                                  | 812,960      | 1,048,997   |
| 3. Miscellaneous income .....                                                                                   | (481,697)    | (517,163)   |
| 4. Total (Lines 1 through 3) .....                                                                              | 14,273,212   | 7,163,721   |
| 5. Benefit and loss related payments .....                                                                      | 3,872,932    | 3,705,130   |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                    | 0            | 0           |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....                                      | 4,077,633    | 3,852,225   |
| 8. Dividends paid to policyholders .....                                                                        | 0            | 0           |
| 9. Federal and foreign income taxes paid (recovered) net of \$ (4,442) tax on capital gains (losses) .....      | 483,474      | 393,245     |
| 10. Total (Lines 5 through 9) .....                                                                             | 8,434,039    | 7,950,600   |
| 11. Net cash from operations (Line 4 minus Line 10) .....                                                       | 5,839,173    | (786,879)   |
| Cash from Investments                                                                                           |              |             |
| 12. Proceeds from investments sold, matured or repaid:                                                          |              |             |
| 12.1 Bonds .....                                                                                                | 10,668,299   | 6,990,478   |
| 12.2 Stocks .....                                                                                               | 0            | 0           |
| 12.3 Mortgage loans .....                                                                                       | 0            | 0           |
| 12.4 Real estate .....                                                                                          | 0            | 0           |
| 12.5 Other invested assets .....                                                                                | 0            | 0           |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                           | 0            | 119         |
| 12.7 Miscellaneous proceeds .....                                                                               | 0            | 44,915      |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....                                                       | 10,668,299   | 7,035,512   |
| 13. Cost of investments acquired (long-term only):                                                              |              |             |
| 13.1 Bonds .....                                                                                                | 14,991,597   | 7,418,517   |
| 13.2 Stocks .....                                                                                               | 0            | 0           |
| 13.3 Mortgage loans .....                                                                                       | 0            | 0           |
| 13.4 Real estate .....                                                                                          | 0            | 0           |
| 13.5 Other invested assets .....                                                                                | 0            | 0           |
| 13.6 Miscellaneous applications .....                                                                           | 0            | 0           |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....                                                      | 14,991,597   | 7,418,517   |
| 14. Net increase (decrease) in contract loans and premium notes .....                                           | 0            | 0           |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....                                   | (4,323,298)  | (383,005)   |
| Cash from Financing and Miscellaneous Sources                                                                   |              |             |
| 16. Cash provided (applied):                                                                                    |              |             |
| 16.1 Surplus notes, capital notes .....                                                                         | 0            | 0           |
| 16.2 Capital and paid in surplus, less treasury stock .....                                                     | 0            | 0           |
| 16.3 Borrowed funds .....                                                                                       | 0            | 0           |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....                               | 0            | 0           |
| 16.5 Dividends to stockholders .....                                                                            | 0            | 1,400,000   |
| 16.6 Other cash provided (applied) .....                                                                        | 1,870,704    | 1,222,480   |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) ..... | 1,870,704    | (177,520)   |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS                                             |              |             |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....       | 3,386,578    | (1,347,404) |
| 19. Cash, cash equivalents and short-term investments:                                                          |              |             |
| 19.1 Beginning of year .....                                                                                    | 9,697,744    | 11,045,149  |
| 19.2 End of period (Line 18 plus Line 19.1) .....                                                               | 13,084,322   | 9,697,744   |
| Note: Supplemental disclosures of cash flow information for non-cash transactions:                              |              |             |
| 20.0001. Exchange of debt securities .....                                                                      | 0            | 163,794     |

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

| Line of Business     |                                                                     | 1<br>Net Premiums<br>Written per<br>Column 6, Part 1B | 2<br>Unearned Premiums<br>Dec. 31 Prior Year -<br>per Col. 3,<br>Last Year's Part 1 | 3<br>Unearned Premiums<br>Dec. 31 Current<br>Year - per Col. 5<br>Part 1A | 4<br>Premiums Earned<br>During Year<br>(Cols. 1 + 2 - 3) |
|----------------------|---------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------|
| 1.                   | Fire .....                                                          | 2,410                                                 | 665                                                                                 | 901                                                                       | 2,174                                                    |
| 2.                   | Allied lines .....                                                  | 1,011                                                 | 421                                                                                 | 696                                                                       | 736                                                      |
| 3.                   | Farmowners multiple peril .....                                     | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 4.                   | Homeowners multiple peril .....                                     | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 5.                   | Commercial multiple peril .....                                     | 84,328                                                | 56,438                                                                              | 56,967                                                                    | 83,800                                                   |
| 6.                   | Mortgage guaranty .....                                             | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 8.                   | Ocean marine .....                                                  | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 9.                   | Inland marine .....                                                 | 148,201                                               | 77,856                                                                              | 78,448                                                                    | 147,608                                                  |
| 10.                  | Financial guaranty .....                                            | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 11.1                 | Medical professional liability - occurrence .....                   | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 11.2                 | Medical professional liability - claims-made .....                  | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 12.                  | Earthquake .....                                                    | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 13.                  | Group accident and health .....                                     | 20,033                                                | 8,645                                                                               | 8,723                                                                     | 19,956                                                   |
| 14.                  | Credit accident and health (group and individual) .....             | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 15.                  | Other accident and health .....                                     | 7                                                     | 207                                                                                 | 108                                                                       | 106                                                      |
| 16.                  | Workers' compensation .....                                         | 2,353,756                                             | 1,216,673                                                                           | 1,007,826                                                                 | 2,562,603                                                |
| 17.1                 | Other liability - occurrence .....                                  | 394,001                                               | 216,080                                                                             | 221,615                                                                   | 388,466                                                  |
| 17.2                 | Other liability - claims-made .....                                 | 19,726                                                | 5,749                                                                               | 7,115                                                                     | 18,360                                                   |
| 17.3                 | Excess workers' compensation .....                                  | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 18.1                 | Products liability - occurrence .....                               | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 18.2                 | Products liability - claims-made .....                              | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 19.1, 19.2           | Private passenger auto liability .....                              | 0                                                     | 3                                                                                   | 0                                                                         | 3                                                        |
| 19.3, 19.4           | Commercial auto liability .....                                     | 6,287,044                                             | 2,702,798                                                                           | 2,850,008                                                                 | 6,139,835                                                |
| 21.                  | Auto physical damage .....                                          | 1,405,418                                             | 540,114                                                                             | 624,569                                                                   | 1,320,962                                                |
| 22.                  | Aircraft (all perils) .....                                         | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 23.                  | Fidelity .....                                                      | 0                                                     | 215                                                                                 | 215                                                                       | 0                                                        |
| 24.                  | Surety .....                                                        | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 26.                  | Burglary and theft .....                                            | 134                                                   | 31                                                                                  | 75                                                                        | 90                                                       |
| 27.                  | Boiler and machinery .....                                          | 182                                                   | 725                                                                                 | 790                                                                       | 117                                                      |
| 28.                  | Credit .....                                                        | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 29.                  | International .....                                                 | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 30.                  | Warranty .....                                                      | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 31.                  | Reinsurance - nonproportional assumed property .....                | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 32.                  | Reinsurance - nonproportional assumed liability .....               | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 33.                  | Reinsurance - nonproportional assumed financial lines .....         | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 34.                  | Aggregate write-ins for other lines of business .....               | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 35.                  | TOTALS                                                              | 10,716,253                                            | 4,826,620                                                                           | 4,858,055                                                                 | 10,684,817                                               |
| DETAILS OF WRITE-INS |                                                                     |                                                       |                                                                                     |                                                                           |                                                          |
| 3401.                | .....                                                               |                                                       |                                                                                     |                                                                           |                                                          |
| 3402.                | .....                                                               |                                                       |                                                                                     |                                                                           |                                                          |
| 3403.                | .....                                                               |                                                       |                                                                                     |                                                                           |                                                          |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page ..... | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |
| 3499.                | Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)              | 0                                                     | 0                                                                                   | 0                                                                         | 0                                                        |

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

|                      |                                                                     | 1                                                                           | 2                                                                             | 3                              | 4                                                                                      | 5                                                             |
|----------------------|---------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------|
| Line of Business     |                                                                     | Amount Unearned<br>(Running One Year<br>or Less from Date<br>of Policy) (a) | Amount Unearned<br>(Running More Than<br>One Year from<br>Date of Policy) (a) | Earned But Unbilled<br>Premium | Reserve for Rate<br>Credits and<br>Retrospective<br>Adjustments Based<br>on Experience | Total Reserve for<br>Unearned Premiums<br>Cols. 1 + 2 + 3 + 4 |
| 1.                   | Fire .....                                                          | 901                                                                         | 0                                                                             | 0                              | 0                                                                                      | 901                                                           |
| 2.                   | Allied lines .....                                                  | 696                                                                         | 0                                                                             | 0                              | 0                                                                                      | 696                                                           |
| 3.                   | Farmowners multiple peril .....                                     | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 4.                   | Homeowners multiple peril .....                                     | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 5.                   | Commercial multiple peril .....                                     | 56,967                                                                      | 0                                                                             | 0                              | 0                                                                                      | 56,967                                                        |
| 6.                   | Mortgage guaranty .....                                             | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 8.                   | Ocean marine .....                                                  | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 9.                   | Inland marine .....                                                 | 78,448                                                                      | 0                                                                             | 0                              | 0                                                                                      | 78,448                                                        |
| 10.                  | Financial guaranty .....                                            | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 11.1                 | Medical professional liability - occurrence .....                   | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 11.2                 | Medical professional liability - claims-made .....                  | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 12.                  | Earthquake .....                                                    | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 13.                  | Group accident and health .....                                     | 8,723                                                                       | 0                                                                             | 0                              | 0                                                                                      | 8,723                                                         |
| 14.                  | Credit accident and health (group and individual) .....             | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 15.                  | Other accident and health .....                                     | 108                                                                         | 0                                                                             | 0                              | 0                                                                                      | 108                                                           |
| 16.                  | Workers' compensation .....                                         | 1,007,826                                                                   | 0                                                                             | 0                              | 0                                                                                      | 1,007,826                                                     |
| 17.1                 | Other liability - occurrence .....                                  | 221,615                                                                     | 0                                                                             | 0                              | 0                                                                                      | 221,615                                                       |
| 17.2                 | Other liability - claims-made .....                                 | 7,115                                                                       | 0                                                                             | 0                              | 0                                                                                      | 7,115                                                         |
| 17.3                 | Excess workers' compensation .....                                  | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 18.1                 | Products liability - occurrence .....                               | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 18.2                 | Products liability - claims-made .....                              | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 19.1, 19.2           | Private passenger auto liability .....                              | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 19.3, 19.4           | Commercial auto liability .....                                     | 2,850,008                                                                   | 0                                                                             | 0                              | 0                                                                                      | 2,850,008                                                     |
| 21.                  | Auto physical damage .....                                          | 624,569                                                                     | 0                                                                             | 0                              | 0                                                                                      | 624,569                                                       |
| 22.                  | Aircraft (all perils) .....                                         | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 23.                  | Fidelity .....                                                      | 215                                                                         | 0                                                                             | 0                              | 0                                                                                      | 215                                                           |
| 24.                  | Surety .....                                                        | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 26.                  | Burglary and theft .....                                            | 75                                                                          | 0                                                                             | 0                              | 0                                                                                      | 75                                                            |
| 27.                  | Boiler and machinery .....                                          | 790                                                                         | 0                                                                             | 0                              | 0                                                                                      | 790                                                           |
| 28.                  | Credit .....                                                        | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 29.                  | International .....                                                 | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 30.                  | Warranty .....                                                      | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 31.                  | Reinsurance - nonproportional assumed property .....                | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 32.                  | Reinsurance - nonproportional assumed liability .....               | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 33.                  | Reinsurance - nonproportional assumed financial lines .....         | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 34.                  | Aggregate write-ins for other lines of business                     | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 35.                  | TOTALS                                                              | 4,858,055                                                                   | 0                                                                             | 0                              | 0                                                                                      | 4,858,055                                                     |
| 36.                  | Accrued retrospective premiums based on experience .....            |                                                                             |                                                                               |                                |                                                                                        | 0                                                             |
| 37.                  | Earned but unbilled premiums .....                                  |                                                                             |                                                                               |                                |                                                                                        | 0                                                             |
| 38.                  | Balance (Sum of Line 35 through 37)                                 |                                                                             |                                                                               |                                |                                                                                        | 4,858,055                                                     |
| DETAILS OF WRITE-INS |                                                                     |                                                                             |                                                                               |                                |                                                                                        |                                                               |
| 3401.                | .....                                                               |                                                                             |                                                                               |                                |                                                                                        |                                                               |
| 3402.                | .....                                                               |                                                                             |                                                                               |                                |                                                                                        |                                                               |
| 3403.                | .....                                                               |                                                                             |                                                                               |                                |                                                                                        |                                                               |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page ..... | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |
| 3499.                | Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)              | 0                                                                           | 0                                                                             | 0                              | 0                                                                                      | 0                                                             |

(a) State here basis of computation used in each case      Pro Rata .....

UNDERWRITING AND INVESTMENT EXHIBIT

| PART 1B - PREMIUMS WRITTEN                                                   |                     |                     |                     |                   |                   |                                         |
|------------------------------------------------------------------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-----------------------------------------|
| Line of Business                                                             | 1                   | Reinsurance Assumed |                     | Reinsurance Ceded |                   | 6                                       |
|                                                                              | Direct Business (a) | 2                   | 3                   | 4                 | 5                 | Net Premiums Written<br>Cols. 1+2+3-4-5 |
|                                                                              |                     | From Affiliates     | From Non-Affiliates | To Affiliates     | To Non-Affiliates |                                         |
| 1. Fire .....                                                                | 2,387               | 2,410               | .0                  | 1,922             | 465               | 2,410                                   |
| 2. Allied lines .....                                                        | 3,547               | 1,011               | .0                  | 3,033             | 514               | 1,011                                   |
| 3. Farmowners multiple peril .....                                           | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 4. Homeowners multiple peril .....                                           | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 5. Commercial multiple peril .....                                           | 239,144             | 84,328              | .0                  | 184,668           | 54,476            | 84,328                                  |
| 6. Mortgage guaranty .....                                                   | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 8. Ocean marine .....                                                        | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 9. Inland marine .....                                                       | 599,292             | 148,201             | .0                  | 558,689           | 40,604            | 148,201                                 |
| 10. Financial guaranty .....                                                 | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 11.1 Medical professional liability -<br>occurrence .....                    | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 11.2 Medical professional liability -<br>claims-made .....                   | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 12. Earthquake .....                                                         | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 13. Group accident and health .....                                          | .0                  | 20,033              | .0                  | .0                | .0                | 20,033                                  |
| 14. Credit accident and health (group<br>and individual) .....               | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 15. Other accident and health .....                                          | .0                  | .7                  | .0                  | .0                | .0                | .7                                      |
| 16. Workers' compensation .....                                              | 2,402,549           | 2,353,756           | 107,942             | 2,053,267         | 457,224           | 2,353,756                               |
| 17.1 Other liability - occurrence .....                                      | 3,493,718           | 394,001             | .0                  | 714,167           | 2,779,551         | 394,001                                 |
| 17.2 Other liability - claims-made .....                                     | 32,790              | 19,726              | .0                  | 29,762            | 3,028             | 19,726                                  |
| 17.3 Excess workers' compensation .....                                      | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 18.1 Products liability - occurrence .....                                   | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 18.2 Products liability - claims-made .....                                  | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 19.1, 19.2 Private passenger auto liability .....                            | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 19.3, 19.4 Commercial auto liability .....                                   | 28,142,948          | 6,287,044           | 880,081             | 21,924,743        | 7,098,286         | 6,287,044                               |
| 21. Auto physical damage .....                                               | 5,691,298           | 1,405,418           | 6,543               | 5,019,089         | 678,751           | 1,405,418                               |
| 22. Aircraft (all perils) .....                                              | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 23. Fidelity .....                                                           | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 24. Surety .....                                                             | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 26. Burglary and theft .....                                                 | .0                  | 134                 | .0                  | .0                | .0                | 134                                     |
| 27. Boiler and machinery .....                                               | 9,944               | 182                 | .0                  | .0                | 9,944             | 182                                     |
| 28. Credit .....                                                             | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 29. International .....                                                      | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 30. Warranty .....                                                           | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 31. Reinsurance - nonproportional<br>assumed property .....                  | XXX                 | .0                  | .0                  | .0                | .0                | .0                                      |
| 32. Reinsurance - nonproportional<br>assumed liability .....                 | XXX                 | .0                  | .0                  | .0                | .0                | .0                                      |
| 33. Reinsurance - nonproportional<br>assumed financial lines .....           | XXX                 | .0                  | .0                  | .0                | .0                | .0                                      |
| 34. Aggregate write-ins for other lines of<br>business .....                 | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 35. TOTALS                                                                   | 40,617,617          | 10,716,253          | 994,566             | 30,489,340        | 11,122,843        | 10,716,253                              |
| DETAILS OF WRITE-INS                                                         |                     |                     |                     |                   |                   |                                         |
| 3401. ....                                                                   |                     |                     |                     |                   |                   |                                         |
| 3402. ....                                                                   |                     |                     |                     |                   |                   |                                         |
| 3403. ....                                                                   |                     |                     |                     |                   |                   |                                         |
| 3498. Summary of remaining write-ins for<br>Line 34 from overflow page ..... | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |
| 3499. Totals (Lines 3401 thru 3403 plus<br>3498)(Line 34 above)              | .0                  | .0                  | .0                  | .0                | .0                | .0                                      |

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....0  
2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

| Line of Business     |                                                                     | Losses Paid Less Salvage |                     |                       |                                 | 5                                                 | 6                            | 7                                              | 8                                                                                  |
|----------------------|---------------------------------------------------------------------|--------------------------|---------------------|-----------------------|---------------------------------|---------------------------------------------------|------------------------------|------------------------------------------------|------------------------------------------------------------------------------------|
|                      |                                                                     | 1                        | 2                   | 3                     | 4                               |                                                   |                              |                                                |                                                                                    |
|                      |                                                                     | Direct Business          | Reinsurance Assumed | Reinsurance Recovered | Net Payments (Cols. 1 + 2 - 3 ) | Net Losses Unpaid Current Year (Part 2A , Col. 8) | Net Losses Unpaid Prior Year | Losses Incurred Current Year (Cols. 4 + 5 - 6) | Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1) |
| 1.                   | Fire .....                                                          | 0                        | 0                   | 0                     | 0                               | 1,156                                             | 694                          | 462                                            | 21.2                                                                               |
| 2.                   | Allied lines .....                                                  | 1,295                    | 26                  | 1,295                 | 26                              | 528                                               | 377                          | 177                                            | 24.0                                                                               |
| 3.                   | Farmowners multiple peril .....                                     | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 4.                   | Homeowners multiple peril .....                                     | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 5.                   | Commercial multiple peril .....                                     | 29,327                   | 17,650              | 29,327                | 17,650                          | 97,196                                            | 98,821                       | 16,025                                         | 19.1                                                                               |
| 6.                   | Mortgage guaranty .....                                             | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 8.                   | Ocean marine .....                                                  | 0                        | 0                   | 0                     | 0                               | 83                                                | 83                           | 0                                              | 0.0                                                                                |
| 9.                   | Inland marine .....                                                 | 83,196                   | 30,470              | 83,196                | 30,470                          | 35,603                                            | 35,620                       | 30,452                                         | 20.6                                                                               |
| 10.                  | Financial guaranty .....                                            | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 11.1                 | Medical professional liability - occurrence .....                   | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 11.2                 | Medical professional liability - claims-made .....                  | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 12.                  | Earthquake .....                                                    | 0                        | 0                   | 0                     | 0                               | 2                                                 | 2                            | 0                                              | 0.0                                                                                |
| 13.                  | Group accident and health .....                                     | 0                        | 6,797               | 0                     | 6,797                           | 14,398                                            | 13,050                       | 8,145                                          | 40.8                                                                               |
| 14.                  | Credit accident and health (group and individual) .....             | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 15.                  | Other accident and health .....                                     | 0                        | 0                   | 0                     | 0                               | 5,164                                             | 5,142                        | 22                                             | 20.9                                                                               |
| 16.                  | Workers' compensation .....                                         | 1,795,794                | 1,136,302           | 2,106,827             | 825,269                         | 3,713,232                                         | 3,834,090                    | 704,411                                        | 27.5                                                                               |
| 17.1                 | Other liability - occurrence .....                                  | 318,186                  | 135,111             | 318,186               | 135,111                         | 559,433                                           | 483,575                      | 210,969                                        | 54.3                                                                               |
| 17.2                 | Other liability - claims-made .....                                 | 0                        | 25,604              | 0                     | 25,604                          | 38,622                                            | 38,466                       | 25,760                                         | 140.3                                                                              |
| 17.3                 | Excess workers' compensation .....                                  | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 18.1                 | Products liability - occurrence .....                               | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 18.2                 | Products liability - claims-made .....                              | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 19.1, 19.2           | Private passenger auto liability .....                              | 0                        | 10                  | 0                     | 10                              | 13,747                                            | 22,050                       | (8,293)                                        | (267,511.6)                                                                        |
| 19.3, 19.4           | Commercial auto liability .....                                     | 14,890,189               | 2,916,729           | 15,321,679            | 2,485,239                       | 7,665,365                                         | 6,631,538                    | 3,519,066                                      | 57.3                                                                               |
| 21.                  | Auto physical damage .....                                          | 2,061,767                | 405,280             | 2,062,777             | 404,271                         | 252,135                                           | 203,246                      | 453,160                                        | 34.3                                                                               |
| 22.                  | Aircraft (all perils) .....                                         | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 23.                  | Fidelity .....                                                      | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 24.                  | Surety .....                                                        | 0                        | 0                   | 0                     | 0                               | 938                                               | 938                          | 0                                              | (175.0)                                                                            |
| 26.                  | Burglary and theft .....                                            | 0                        | 0                   | 0                     | 0                               | 68                                                | 49                           | 19                                             | 21.1                                                                               |
| 27.                  | Boiler and machinery .....                                          | 384                      | 0                   | 384                   | 0                               | 71                                                | 42                           | 29                                             | 24.4                                                                               |
| 28.                  | Credit .....                                                        | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 29.                  | International .....                                                 | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 30.                  | Warranty .....                                                      | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 31.                  | Reinsurance - nonproportional assumed property .....                | XXX                      | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 32.                  | Reinsurance - nonproportional assumed liability .....               | XXX                      | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 33.                  | Reinsurance - nonproportional assumed financial lines .....         | XXX                      | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 34.                  | Aggregate write-ins for other lines of business .....               | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 35.                  | TOTALS                                                              | 19,180,139               | 4,673,979           | 19,923,672            | 3,930,447                       | 12,397,741                                        | 11,367,783                   | 4,960,405                                      | 46.4                                                                               |
| DETAILS OF WRITE-INS |                                                                     |                          |                     |                       |                                 |                                                   |                              |                                                |                                                                                    |
| 3401.                | .....                                                               |                          |                     |                       |                                 |                                                   |                              |                                                |                                                                                    |
| 3402.                | .....                                                               |                          |                     |                       |                                 |                                                   |                              |                                                |                                                                                    |
| 3403.                | .....                                                               |                          |                     |                       |                                 |                                                   |                              |                                                |                                                                                    |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page ..... | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |
| 3499.                | Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)              | 0                        | 0                   | 0                     | 0                               | 0                                                 | 0                            | 0                                              | 0.0                                                                                |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

| Line of Business     |                                                                     | Reported Losses |                     |                                |                                                              | Incurred But Not Reported |                     |                   | 8                                       | 9                                   |
|----------------------|---------------------------------------------------------------------|-----------------|---------------------|--------------------------------|--------------------------------------------------------------|---------------------------|---------------------|-------------------|-----------------------------------------|-------------------------------------|
|                      |                                                                     | 1               | 2                   | 3                              | 4                                                            | 5                         | 6                   | 7                 |                                         |                                     |
|                      |                                                                     | Direct          | Reinsurance Assumed | Deduct Reinsurance Recoverable | Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3) | Direct                    | Reinsurance Assumed | Reinsurance Ceded | Net Losses Unpaid (Cols. 4 + 5 + 6 - 7) | Net Unpaid Loss Adjustment Expenses |
| 1.                   | Fire .....                                                          | 0               | 0                   | 0                              | 0                                                            | 1,191                     | 1,156               | 1,191             | 1,156                                   | 204                                 |
| 2.                   | Allied lines .....                                                  | 0               | 0                   | 0                              | 0                                                            | 3,968                     | 528                 | 3,968             | 528                                     | 93                                  |
| 3.                   | Farmowners multiple peril .....                                     | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 4.                   | Homeowners multiple peril .....                                     | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 5.                   | Commercial multiple peril .....                                     | 270,408         | 45,630              | 270,408                        | 45,630                                                       | 165,407                   | 51,566              | 165,407           | 97,196                                  | 29,503                              |
| 6.                   | Mortgage guaranty .....                                             | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 8.                   | Ocean marine .....                                                  | 0               | (1)                 | 0                              | (1)                                                          | 0                         | 84                  | 0                 | 83                                      | 20                                  |
| 9.                   | Inland marine .....                                                 | (1)             | 13,211              | (1)                            | 13,211                                                       | 167,198                   | 22,392              | 167,198           | 35,603                                  | 4,729                               |
| 10.                  | Financial guaranty .....                                            | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 11.1                 | Medical professional liability - occurrence .....                   | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 11.2                 | Medical professional liability - claims-made .....                  | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 12.                  | Earthquake .....                                                    | 0               | 0                   | 0                              | 0                                                            | (32)                      | 2                   | (32)              | 2                                       | 0                                   |
| 13.                  | Group accident and health .....                                     | 0               | 7,449               | 0                              | 7,449                                                        | 0                         | 6,949               | 0                 | (a) 14,398                              | 1,226                               |
| 14.                  | Credit accident and health (group and individual) .....             | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 15.                  | Other accident and health .....                                     | 0               | 0                   | 0                              | 0                                                            | 0                         | 5,164               | 0                 | (a) 5,164                               | 1,607                               |
| 16.                  | Workers' compensation .....                                         | 5,854,261       | 2,925,757           | 7,333,798                      | 1,446,220                                                    | 4,819,062                 | 3,338,142           | 5,890,193         | 3,713,232                               | 703,779                             |
| 17.1                 | Other liability - occurrence .....                                  | 307,499         | 230,159             | 307,499                        | 230,159                                                      | 5,064,433                 | 329,274             | 5,064,433         | 559,433                                 | 162,842                             |
| 17.2                 | Other liability - claims-made .....                                 | 0               | 14,200              | 0                              | 14,200                                                       | 55,316                    | 24,422              | 55,316            | 38,622                                  | 7,722                               |
| 17.3                 | Excess workers' compensation .....                                  | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 18.1                 | Products liability - occurrence .....                               | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 18.2                 | Products liability - claims-made .....                              | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 19.1, 19.2           | Private passenger auto liability .....                              | 0               | 3,500               | 0                              | 3,500                                                        | 99,455                    | 10,273              | 99,481            | 13,747                                  | 2,748                               |
| 19.3, 19.4           | Commercial auto liability .....                                     | 13,677,139      | 4,859,243           | 14,560,013                     | 3,976,370                                                    | 25,496,503                | 4,302,414           | 26,109,921        | 7,665,365                               | 1,816,730                           |
| 21.                  | Auto physical damage .....                                          | 528,177         | 109,695             | 528,841                        | 109,032                                                      | 1,354,321                 | 143,847             | 1,355,065         | 252,135                                 | 55,850                              |
| 22.                  | Aircraft (all perils) .....                                         | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 23.                  | Fidelity .....                                                      | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 24.                  | Surety .....                                                        | 0               | 0                   | 0                              | 0                                                            | 0                         | 938                 | 0                 | 938                                     | 222                                 |
| 26.                  | Burglary and theft .....                                            | 0               | 0                   | 0                              | 0                                                            | (92)                      | 68                  | (92)              | 68                                      | 12                                  |
| 27.                  | Boiler and machinery .....                                          | 0               | 0                   | 0                              | 0                                                            | 0                         | 71                  | 0                 | 71                                      | 13                                  |
| 28.                  | Credit .....                                                        | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 29.                  | International .....                                                 | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 30.                  | Warranty .....                                                      | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 31.                  | Reinsurance - nonproportional assumed property .....                | XXX             | 0                   | 0                              | 0                                                            | XXX                       | 0                   | 0                 | 0                                       | 0                                   |
| 32.                  | Reinsurance - nonproportional assumed liability .....               | XXX             | 0                   | 0                              | 0                                                            | XXX                       | 0                   | 0                 | 0                                       | 0                                   |
| 33.                  | Reinsurance - nonproportional assumed financial lines .....         | XXX             | 0                   | 0                              | 0                                                            | XXX                       | 0                   | 0                 | 0                                       | 0                                   |
| 34.                  | Aggregate write-ins for other lines of business .....               | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 35.                  | TOTALS .....                                                        | 20,637,483      | 8,208,845           | 23,000,557                     | 5,845,770                                                    | 37,226,730                | 8,237,289           | 38,912,049        | 12,397,741                              | 2,787,302                           |
| DETAILS OF WRITE-INS |                                                                     |                 |                     |                                |                                                              |                           |                     |                   |                                         |                                     |
| 3401.                | .....                                                               |                 |                     |                                |                                                              |                           |                     |                   |                                         |                                     |
| 3402.                | .....                                                               |                 |                     |                                |                                                              |                           |                     |                   |                                         |                                     |
| 3403.                | .....                                                               |                 |                     |                                |                                                              |                           |                     |                   |                                         |                                     |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page ..... | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 3499.                | Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....        | 0               | 0                   | 0                              | 0                                                            | 0                         | 0                   | 0                 | 0                                       | 0                                   |

(a) Including \$ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

|                                                                                         | 1                        | 2                           | 3                   | 4         |
|-----------------------------------------------------------------------------------------|--------------------------|-----------------------------|---------------------|-----------|
|                                                                                         | Loss Adjustment Expenses | Other Underwriting Expenses | Investment Expenses | Total     |
| 1. Claim adjustment services:                                                           |                          |                             |                     |           |
| 1.1 Direct .....                                                                        | 4,460,924                | 0                           | 0                   | 4,460,924 |
| 1.2 Reinsurance assumed .....                                                           | 869,156                  | 0                           | 0                   | 869,156   |
| 1.3 Reinsurance ceded .....                                                             | 4,645,355                | 0                           | 0                   | 4,645,355 |
| 1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....                                | 684,726                  | 0                           | 0                   | 684,726   |
| 2. Commission and brokerage:                                                            |                          |                             |                     |           |
| 2.1 Direct excluding contingent .....                                                   | 0                        | 3,309,300                   | 0                   | 3,309,300 |
| 2.2 Reinsurance assumed, excluding contingent .....                                     | 0                        | 1,375,861                   | 0                   | 1,375,861 |
| 2.3 Reinsurance ceded, excluding contingent .....                                       | 0                        | 3,655,537                   | 0                   | 3,655,537 |
| 2.4 Contingent - direct .....                                                           | 0                        | 0                           | 0                   | 0         |
| 2.5 Contingent - reinsurance assumed .....                                              | 0                        | 31,909                      | 0                   | 31,909    |
| 2.6 Contingent - reinsurance ceded .....                                                | 0                        | 0                           | 0                   | 0         |
| 2.7 Policy and membership fees .....                                                    | 0                        | 1                           | 0                   | 1         |
| 2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....        | 0                        | 1,061,534                   | 0                   | 1,061,534 |
| 3. Allowances to managers and agents .....                                              | 0                        | 89                          | 0                   | 89        |
| 4. Advertising .....                                                                    | 0                        | 8,601                       | 0                   | 8,601     |
| 5. Boards, bureaus and associations .....                                               | 4,979                    | 113,813                     | 0                   | 118,793   |
| 6. Surveys and underwriting reports .....                                               | 12                       | 18,691                      | 0                   | 18,702    |
| 7. Audit of assureds' records .....                                                     | 0                        | 4,795                       | 0                   | 4,795     |
| 8. Salary and related items:                                                            |                          |                             |                     |           |
| 8.1 Salaries .....                                                                      | 410,199                  | 804,633                     | 12,536              | 1,227,368 |
| 8.2 Payroll taxes .....                                                                 | 33,109                   | 63,087                      | 941                 | 97,137    |
| 9. Employee relations and welfare .....                                                 | 108,189                  | 111,408                     | 1,371               | 220,969   |
| 10. Insurance .....                                                                     | 1,868                    | 2,193                       | 0                   | 4,061     |
| 11. Directors' fees .....                                                               | 0                        | 0                           | 0                   | 0         |
| 12. Travel and travel items .....                                                       | 771                      | 27,965                      | 42                  | 28,778    |
| 13. Rent and rent items .....                                                           | 4,437                    | 32,857                      | 0                   | 37,294    |
| 14. Equipment .....                                                                     | 0                        | 580                         | 0                   | 580       |
| 15. Cost or depreciation of EDP equipment and software .....                            | 150                      | 87,165                      | 0                   | 87,315    |
| 16. Printing and stationery .....                                                       | 5,269                    | 11,470                      | 11                  | 16,750    |
| 17. Postage, telephone and telegraph, exchange and express .....                        | 3,584                    | 7,344                       | 1                   | 10,930    |
| 18. Legal and auditing .....                                                            | (208)                    | 27,746                      | 28,639              | 56,177    |
| 19. Totals (Lines 3 to 18) .....                                                        | 572,360                  | 1,322,436                   | 43,542              | 1,938,338 |
| 20. Taxes, licenses and fees:                                                           |                          |                             |                     |           |
| 20.1 State and local insurance taxes deducting guaranty association credits of \$ ..... | 0                        | 381,043                     | 0                   | 381,043   |
| 20.2 Insurance department licenses and fees .....                                       | 0                        | 12,057                      | 0                   | 12,057    |
| 20.3 Gross guaranty association assessments .....                                       | 0                        | 11,019                      | 0                   | 11,019    |
| 20.4 All other (excluding federal and foreign income and real estate) .....             | 0                        | 45,286                      | 0                   | 45,286    |
| 20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....                   | 0                        | 449,405                     | 0                   | 449,405   |
| 21. Real estate expenses .....                                                          | 201                      | 83,690                      | 1,745               | 85,637    |
| 22. Real estate taxes .....                                                             | 0                        | 0                           | 0                   | 0         |
| 23. Reimbursements by uninsured plans .....                                             | 0                        | 0                           | 0                   | 0         |
| 24. Aggregate write-ins for miscellaneous expenses .....                                | 919                      | 333,711                     | 120                 | 334,750   |
| 25. Total expenses incurred .....                                                       | 1,258,205                | 3,250,777                   | 45,407 (a)          | 4,554,389 |
| 26. Less unpaid expenses - current year .....                                           | 2,787,302                | 1,606,544                   | 0                   | 4,393,845 |
| 27. Add unpaid expenses - prior year .....                                              | 2,628,979                | 1,333,518                   | 0                   | 3,962,497 |
| 28. Amounts receivable relating to uninsured plans, prior year .....                    | 0                        | 0                           | 0                   | 0         |
| 29. Amounts receivable relating to uninsured plans, current year .....                  | 0                        | 0                           | 0                   | 0         |
| 30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)                                  | 1,099,883                | 2,977,751                   | 45,407              | 4,123,041 |
| DETAILS OF WRITE-INS                                                                    |                          |                             |                     |           |
| 2401. Miscellaneous Expenses .....                                                      | 919                      | 333,711                     | 120                 | 334,750   |
| 2402. ....                                                                              |                          |                             |                     |           |
| 2403. ....                                                                              |                          |                             |                     |           |
| 2498. Summary of remaining write-ins for Line 24 from overflow page .....               | 0                        | 0                           | 0                   | 0         |
| 2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)                            | 919                      | 333,711                     | 120                 | 334,750   |

(a) Includes management fees of \$ 4,283,142 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

|                      |                                                                           | 1                     | 2                  |
|----------------------|---------------------------------------------------------------------------|-----------------------|--------------------|
|                      |                                                                           | Collected During Year | Earned During Year |
| 1.                   | U.S. Government bonds .....                                               | (a) .....24,017       | .....27,801        |
| 1.1                  | Bonds exempt from U.S. tax .....                                          | (a) .....127,925      | .....117,447       |
| 1.2                  | Other bonds (unaffiliated) .....                                          | (a) .....653,379      | .....690,881       |
| 1.3                  | Bonds of affiliates .....                                                 | (a) .....0            | .....0             |
| 2.1                  | Preferred stocks (unaffiliated) .....                                     | (b) .....0            | .....0             |
| 2.11                 | Preferred stocks of affiliates .....                                      | (b) .....0            | .....0             |
| 2.2                  | Common stocks (unaffiliated) .....                                        | .....0                | .....0             |
| 2.21                 | Common stocks of affiliates .....                                         | .....0                | .....0             |
| 3.                   | Mortgage loans .....                                                      | (c) .....0            | .....0             |
| 4.                   | Real estate .....                                                         | (d) .....0            | .....0             |
| 5.                   | Contract loans .....                                                      | .....0                | .....0             |
| 6.                   | Cash, cash equivalents and short-term investments .....                   | (e) .....1,232        | .....1,223         |
| 7.                   | Derivative instruments .....                                              | (f) .....0            | .....0             |
| 8.                   | Other invested assets .....                                               | .....0                | .....0             |
| 9.                   | Aggregate write-ins for investment income .....                           | .....16,860           | .....16,860        |
| 10.                  | Total gross investment income .....                                       | 823,413               | 854,213            |
| 11.                  | Investment expenses .....                                                 |                       | (g) .....45,407    |
| 12.                  | Investment taxes, licenses and fees, excluding federal income taxes ..... |                       | (g) .....0         |
| 13.                  | Interest expense .....                                                    |                       | (h) .....0         |
| 14.                  | Depreciation on real estate and other invested assets .....               |                       | (i) .....0         |
| 15.                  | Aggregate write-ins for deductions from investment income .....           |                       | .....0             |
| 16.                  | Total deductions (Lines 11 through 15) .....                              |                       | .....45,407        |
| 17.                  | Net investment income (Line 10 minus Line 16)                             |                       | 808,806            |
| DETAILS OF WRITE-INS |                                                                           |                       |                    |
| 0901.                | Miscellaneous Investment Income .....                                     | .....16,860           | .....16,860        |
| 0902.                | .....                                                                     |                       |                    |
| 0903.                | .....                                                                     |                       |                    |
| 0998.                | Summary of remaining write-ins for Line 9 from overflow page .....        | .....0                | .....0             |
| 0999.                | Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)                   | .....16,860           | .....16,860        |
| 1501.                | .....                                                                     |                       |                    |
| 1502.                | .....                                                                     |                       |                    |
| 1503.                | .....                                                                     |                       |                    |
| 1598.                | Summary of remaining write-ins for Line 15 from overflow page .....       |                       | .....0             |
| 1599.                | Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)                  |                       | 0                  |

(a) Includes \$ .....71,002 accrual of discount less \$ .....105,956 amortization of premium and less \$ .....6,101 paid for accrued interest on purchases.

(b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued dividends on purchases.

(c) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.

(d) Includes \$ .....0 for company's occupancy of its own buildings; and excludes \$ .....0 interest on encumbrances.

(e) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.

(f) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium.

(g) Includes \$ .....0 investment expenses and \$ .....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ .....0 interest on surplus notes and \$ .....0 interest on capital notes.

(i) Includes \$ .....0 depreciation on real estate and \$ .....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

|                      |                                                                       | 1                                            | 2                             | 3                                                        | 4                                              | 5                                                               |
|----------------------|-----------------------------------------------------------------------|----------------------------------------------|-------------------------------|----------------------------------------------------------|------------------------------------------------|-----------------------------------------------------------------|
|                      |                                                                       | Realized Gain (Loss)<br>On Sales or Maturity | Other Realized<br>Adjustments | Total Realized Capital<br>Gain (Loss)<br>(Columns 1 + 2) | Change in<br>Unrealized Capital<br>Gain (Loss) | Change in Unrealized<br>Foreign Exchange<br>Capital Gain (Loss) |
| 1.                   | U.S. Government bonds .....                                           | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 1.1                  | Bonds exempt from U.S. tax .....                                      | (455)                                        | 0                             | (455)                                                    | 0                                              | 0                                                               |
| 1.2                  | Other bonds (unaffiliated) .....                                      | (2,106)                                      | 0                             | (2,106)                                                  | 0                                              | 0                                                               |
| 1.3                  | Bonds of affiliates .....                                             | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 2.1                  | Preferred stocks (unaffiliated) .....                                 | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 2.11                 | Preferred stocks of affiliates .....                                  | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 2.2                  | Common stocks (unaffiliated) .....                                    | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 2.21                 | Common stocks of affiliates .....                                     | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 3.                   | Mortgage loans .....                                                  | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 4.                   | Real estate .....                                                     | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 5.                   | Contract loans .....                                                  | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 6.                   | Cash, cash equivalents and short-term investments .....               | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 7.                   | Derivative instruments .....                                          | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 8.                   | Other invested assets .....                                           | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 9.                   | Aggregate write-ins for capital gains (losses) .....                  | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 10.                  | Total capital gains (losses)                                          | (2,562)                                      | 0                             | (2,562)                                                  | 0                                              | 0                                                               |
| DETAILS OF WRITE-INS |                                                                       |                                              |                               |                                                          |                                                |                                                                 |
| 0901.                | .....                                                                 |                                              |                               |                                                          |                                                |                                                                 |
| 0902.                | .....                                                                 |                                              |                               |                                                          |                                                |                                                                 |
| 0903.                | .....                                                                 |                                              |                               |                                                          |                                                |                                                                 |
| 0998.                | Summary of remaining write-ins for Line 9 from<br>overflow page ..... | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |
| 0999.                | Totals (Lines 0901 thru 0903 plus 0998) (Line 9,<br>above)            | 0                                            | 0                             | 0                                                        | 0                                              | 0                                                               |

EXHIBIT OF NON-ADMITTED ASSETS

|                                                                                                                         | 1                                        | 2                                      | 3                                                          |
|-------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------|------------------------------------------------------------|
|                                                                                                                         | Current Year Total<br>Nonadmitted Assets | Prior Year Total<br>Nonadmitted Assets | Change in Total<br>Nonadmitted Assets<br>(Col. 2 - Col. 1) |
| 1. Bonds (Schedule D) .....                                                                                             | 0                                        | 0                                      | 0                                                          |
| 2. Stocks (Schedule D):                                                                                                 |                                          |                                        |                                                            |
| 2.1 Preferred stocks .....                                                                                              | 0                                        | 0                                      | 0                                                          |
| 2.2 Common stocks .....                                                                                                 | 0                                        | 0                                      | 0                                                          |
| 3. Mortgage loans on real estate (Schedule B):                                                                          |                                          |                                        |                                                            |
| 3.1 First liens .....                                                                                                   | 0                                        | 0                                      | 0                                                          |
| 3.2 Other than first liens .....                                                                                        | 0                                        | 0                                      | 0                                                          |
| 4. Real estate (Schedule A):                                                                                            |                                          |                                        |                                                            |
| 4.1 Properties occupied by the company .....                                                                            | 0                                        | 0                                      | 0                                                          |
| 4.2 Properties held for the production of income .....                                                                  | 0                                        | 0                                      | 0                                                          |
| 4.3 Properties held for sale .....                                                                                      | 0                                        | 0                                      | 0                                                          |
| 5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments<br>(Schedule DA) ..... | 0                                        | 0                                      | 0                                                          |
| 6. Contract loans .....                                                                                                 | 0                                        | 0                                      | 0                                                          |
| 7. Derivatives (Schedule DB) .....                                                                                      | 0                                        | 0                                      | 0                                                          |
| 8. Other invested assets (Schedule BA) .....                                                                            | 0                                        | 0                                      | 0                                                          |
| 9. Receivables for securities .....                                                                                     | 0                                        | 0                                      | 0                                                          |
| 10. Securities lending reinvested collateral assets (Schedule DL) .....                                                 | 0                                        | 0                                      | 0                                                          |
| 11. Aggregate write-ins for invested assets .....                                                                       | 0                                        | 0                                      | 0                                                          |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....                                                           | 0                                        | 0                                      | 0                                                          |
| 13. Title plants (for Title insurers only) .....                                                                        | 0                                        | 0                                      | 0                                                          |
| 14. Investment income due and accrued .....                                                                             | 0                                        | 0                                      | 0                                                          |
| 15. Premiums and considerations:                                                                                        |                                          |                                        |                                                            |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....                                        | 69,283                                   | 74,112                                 | 4,829                                                      |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....                     | 458                                      | 0                                      | (458)                                                      |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination .....                                      | 0                                        | 0                                      | 0                                                          |
| 16. Reinsurance:                                                                                                        |                                          |                                        |                                                            |
| 16.1 Amounts recoverable from reinsurers .....                                                                          | 0                                        | 0                                      | 0                                                          |
| 16.2 Funds held by or deposited with reinsured companies .....                                                          | 0                                        | 0                                      | 0                                                          |
| 16.3 Other amounts receivable under reinsurance contracts .....                                                         | 0                                        | 0                                      | 0                                                          |
| 17. Amounts receivable relating to uninsured plans .....                                                                | 0                                        | 0                                      | 0                                                          |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....                                      | 0                                        | 0                                      | 0                                                          |
| 18.2 Net deferred tax asset .....                                                                                       | 73,588                                   | 53,504                                 | (20,084)                                                   |
| 19. Guaranty funds receivable or on deposit .....                                                                       | 0                                        | 0                                      | 0                                                          |
| 20. Electronic data processing equipment and software .....                                                             | 0                                        | 0                                      | 0                                                          |
| 21. Furniture and equipment, including health care delivery assets .....                                                | 0                                        | 0                                      | 0                                                          |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....                                        | 0                                        | 0                                      | 0                                                          |
| 23. Receivables from parent, subsidiaries and affiliates .....                                                          | 0                                        | 0                                      | 0                                                          |
| 24. Health care and other amounts receivable .....                                                                      | 0                                        | 0                                      | 0                                                          |
| 25. Aggregate write-ins for other than invested assets .....                                                            | 51,445                                   | 139,519                                | 88,074                                                     |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts<br>(Lines 12 to 25) ..... | 194,773                                  | 267,135                                | 72,362                                                     |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                                       | 0                                        | 0                                      | 0                                                          |
| 28. Total (Lines 26 and 27) .....                                                                                       | 194,773                                  | 267,135                                | 72,362                                                     |
| DETAILS OF WRITE-INS                                                                                                    |                                          |                                        |                                                            |
| 1101. ....                                                                                                              |                                          |                                        |                                                            |
| 1102. ....                                                                                                              |                                          |                                        |                                                            |
| 1103. ....                                                                                                              |                                          |                                        |                                                            |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....                                               | 0                                        | 0                                      | 0                                                          |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....                                                      | 0                                        | 0                                      | 0                                                          |
| 2501. Receivable from insureds for deductible payments .....                                                            | 51,445                                   | 139,519                                | 88,074                                                     |
| 2502. ....                                                                                                              |                                          |                                        |                                                            |
| 2503. ....                                                                                                              |                                          |                                        |                                                            |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....                                               | 0                                        | 0                                      | 0                                                          |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....                                                      | 51,445                                   | 139,519                                | 88,074                                                     |

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The Annual Statement of National Interstate Insurance Company of Hawaii (Company) has been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in the Company's financial statements as shown below:

|                                  | SSAP \$ | F/S Page | F/S Line # | 2021                 | 2020                 |
|----------------------------------|---------|----------|------------|----------------------|----------------------|
| 1. Net income state basis        | XXX     | XXX      | XXX        | \$ 1,203,721         | \$ 1,680,651         |
| 2. Effect of state prescribed    |         |          |            | -                    | -                    |
| 3. Effect of state permitted     |         |          |            | -                    | -                    |
| 4. Net income, NAIC SAP          | XXX     | XXX      | XXX        | <u>\$ 1,203,721</u>  | <u>\$ 1,680,651</u>  |
| 5. Statutory surplus state basis | XXX     | XXX      | XXX        | \$ 15,608,374        | \$ 14,301,368        |
| 6. Effect of state prescribed    |         |          |            | -                    | -                    |
| 7. Effect of state permitted     |         |          |            | -                    | -                    |
| 8. Statutory surplus, NAIC SAP   | XXX     | XXX      | XXX        | <u>\$ 15,608,374</u> | <u>\$ 14,301,368</u> |

B. Use of Estimates

The preparation of financial statements in accordance with the NAIC *Accounting Practices and Procedures Manual* requires management to make estimates and assumptions that affect amounts reported in these financial statements and notes. Actual results could differ from the estimates and assumptions used.

C. Accounting Policies

Premiums that are written, assumed and ceded under the Company's insurance policies and reinsurance contracts are earned over the terms of the related policies and contracts on a pro rata basis. Unearned premiums are established as liabilities and represent the portion of premiums written, but not yet earned.

Unlike the recognition of premiums revenue, expenses incurred while producing new insurance business such as commissions and premium taxes are charged to operations as incurred and ceding allowances received or receivable are credited to operations through reductions in expenses incurred.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost using the interest method. Non-investment grade short-term investments are stated at the lower of amortized cost or fair value.
2. Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. The Company does not own any SVO Identified Exchange Traded Funds.
3. The Company does not have any investments in common stocks.
4. The Company does not have any investments in preferred stocks.
5. The Company's investment portfolio does not include any mortgage loans.
6. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained a third-party investment management firm to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based on not only on the probability of loss, but also on the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year NAIC Credit Rating Provider (CRP) rating equal to NAIC 1 and 2 are stated at amortized cost and NAIC 3-6 are stated at lower of amortized cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation.
7. The Company does not have any investments in subsidiaries, controlled or affiliated companies.
8. The Company does not have any investments in joint ventures, partnerships or limited liability companies.
9. The Company does not invest in derivative instruments.
10. The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

NOTES TO FINANCIAL STATEMENTS

- 11. Unpaid losses and loss adjustment expense reserves represent the estimated ultimate net cost of all reported and unreported losses incurred. The Company does not discount loss and loss adjustment expense reserves. The reserves for unpaid losses and loss adjustment expenses include an amount determined using individual case estimates, loss reports, and an amount, based on past experience, for losses incurred but not reported. Those estimates are subject to the effects of trends in loss severity and frequency. Although considerable variability is inherent in such estimates and the ultimate liability may be in excess of or less than the amounts provided, management believes that the reserves for losses and loss adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are reflected in the period determined.
- 12. The Company has a capitalization policy for prepaid expenses and purchases of items such as office equipment, software/hardware, furniture, vehicles, and other equipment and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
- 13. The Company is a property and casualty insurance company only and does not write major medical and/or prescription drug coverage.

D. Going Concern

Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a growing concern.

**Note 2 – Accounting Changes and Corrections of Errors**

Not applicable

**Note 3 – Business Combinations and Goodwill**

A. Statutory Purchase Method

Not applicable as the Company has never entered into any business combinations.

B. Statutory Mergers

Not applicable

C. Impairment Loss

Not applicable

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

Not applicable

**Note 4 – Discontinued Operations**

A - D. Not applicable

**Note 5 – Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

- 1. The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
- 2. The Company had no loan-backed securities with a recognized other-than-temporary impairment (“OTTI”) due to either the intent to sell or the inability or lack of intent to hold to recovery during 2021.
- 3. The Company does not have any loan-backed securities with an OTTI recognized during 2021.

NOTES TO FINANCIAL STATEMENTS

4. The following table shows all loan-backed securities with an unrealized loss:

|                                                                           |    |           |
|---------------------------------------------------------------------------|----|-----------|
| a. The aggregate amount of unrealized losses:                             |    |           |
| 1. Less than 12 months                                                    | \$ | (25,499)  |
| 2. 12 months or longer                                                    |    | (4,106)   |
| b. The aggregate related fair value of securities with unrealized losses: |    |           |
| 1. Less than 12 months                                                    | \$ | 5,930,942 |
| 2. 12 months or longer                                                    |    | 997,336   |

5. Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses as of December 31, 2021. The Company has the intent to hold such securities until they recover in value or mature.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

Not applicable

K. Low-Income Housing Tax Credits

Not applicable

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

|                                                                                    | Gross (Admitted & Nonadmitted) Restricted |                                            |                                                |                                                           |                  |                       |                                   | 8                            | 9                                     | Percentage                                                    |                                                  |
|------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------------------|------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------|-----------------------------------|------------------------------|---------------------------------------|---------------------------------------------------------------|--------------------------------------------------|
|                                                                                    | Current Year                              |                                            |                                                |                                                           |                  | 6                     | 7                                 |                              |                                       | 10                                                            | 11                                               |
|                                                                                    | 1                                         | 2                                          | 3                                              | 4                                                         | 5                |                       |                                   |                              |                                       |                                                               |                                                  |
|                                                                                    | Total General Account (G/A)               | G/A Supporting Protected Cell Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease ) (5 minus 6) | Total Nonadmitted Restricted | Total Admitted Restricted (5 minus 8) | Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | Admitted Restricted to Total Admitted Assets (d) |
| a. Subject to contractual obligation for which liability is not shown              | \$ -                                      | \$ -                                       | \$ -                                           | \$ -                                                      | \$ -             | \$ -                  | \$ -                              | \$ -                         | \$ -                                  | -                                                             | -                                                |
| b. Collateral held under security lending agreements                               | -                                         | -                                          | -                                              | -                                                         | -                | -                     | -                                 | -                            | -                                     | -                                                             | -                                                |
| c. Subject to repurchase agreements                                                | -                                         | -                                          | -                                              | -                                                         | -                | -                     | -                                 | -                            | -                                     | -                                                             | -                                                |
| d. Subject to reverse repurchase agreements                                        | -                                         | -                                          | -                                              | -                                                         | -                | -                     | -                                 | -                            | -                                     | -                                                             | -                                                |
| e. Subject to dollar repurchase agreements                                         | -                                         | -                                          | -                                              | -                                                         | -                | -                     | -                                 | -                            | -                                     | -                                                             | -                                                |
| f. Subject to dollar reverse repurchase agreements                                 | -                                         | -                                          | -                                              | -                                                         | -                | -                     | -                                 | -                            | -                                     | -                                                             | -                                                |
| g. Placed under option contracts                                                   | -                                         | -                                          | -                                              | -                                                         | -                | -                     | -                                 | -                            | -                                     | -                                                             | -                                                |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | -                                         | -                                          | -                                              | -                                                         | -                | -                     | -                                 | -                            | -                                     | -                                                             | -                                                |
| i. FHLB capital stock                                                              | -                                         | -                                          | -                                              | -                                                         | -                | -                     | -                                 | -                            | -                                     | -                                                             | -                                                |
| j. On deposit with states                                                          | 2,759,261                                 | -                                          | -                                              | -                                                         | 2,759,261        | 2,790,598             | (31,337)                          | -                            | 2,759,261                             | 4.356%                                                        | 4.369%                                           |
| k. On deposit with other regulatory bodies                                         | 601,932                                   | -                                          | -                                              | -                                                         | 601,932          | 602,708               | (776)                             | -                            | 601,932                               | 0.950%                                                        | 0.953%                                           |
| l. Pledged collateral to FHLB (including assets backing funding agreements)        | -                                         | -                                          | -                                              | -                                                         | -                | -                     | -                                 | -                            | -                                     | -                                                             | -                                                |
| m. Pledged as collateral not captured in other categories                          | -                                         | -                                          | -                                              | -                                                         | -                | -                     | -                                 | -                            | -                                     | -                                                             | -                                                |
| n. Other restricted assets                                                         | -                                         | -                                          | -                                              | -                                                         | -                | -                     | -                                 | -                            | -                                     | -                                                             | -                                                |
| o. Total restricted assets                                                         | \$3,361,193                               | -                                          | -                                              | -                                                         | \$3,361,193      | \$3,393,306           | \$ (32,113)                       | -                            | \$3,361,193                           | 5.306%                                                        | 5.322%                                           |

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Assets Page, Column 1, Line 28
- (d) Column 9 divided by Assets Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

The Company has no other assets pledged as collateral not captured in other categories.

3. Detail of Other Restricted Assets

The Company has no other restricted assets.

4. Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements

Not applicable

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

Not applicable

P. Short Sales

The Company did not have any short sales during 2021.

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

During 2021, the Company had two bonds sold, redeemed or otherwise disposed as a result of a callable feature with a total prepayment penalty of \$15,189.

|                                           | General Account | Protected Cell |
|-------------------------------------------|-----------------|----------------|
| (1) Number of CUSIPs                      | 2               | -              |
| (2) Aggregate Amount of Investment Income | \$ 15,189       | \$ -           |

R. Reporting Entity’s Share of Cash Pool by Asset Type

Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not applicable

B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs

Not applicable

Note 7 – Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Nonadmitted

There are no amounts excluded as the Company’s due and accrued investment income is current.

Note 8 – Derivative Instruments

A - B. Not applicable as the Company does not invest in derivative instruments.

Note 9 – Income Taxes

A. Deferred Tax Assets and Deferred Tax Liabilities

1. The components of the net deferred tax asset / (liability) at December 31 are as follows:

|                                                                           | 2021            |                |                           | 2020            |                |                           | Change                       |                             |                           |
|---------------------------------------------------------------------------|-----------------|----------------|---------------------------|-----------------|----------------|---------------------------|------------------------------|-----------------------------|---------------------------|
|                                                                           | (1)<br>Ordinary | (2)<br>Capital | (3)<br>(Col 1+2)<br>Total | (4)<br>Ordinary | (5)<br>Capital | (6)<br>(Col 4+5)<br>Total | (7)<br>(Col 1-4)<br>Ordinary | (8)<br>(Col 2-5)<br>Capital | (9)<br>Col (7+8)<br>Total |
| (a) Gross Deferred Tax Assets                                             | \$ 563,483      | \$ 12,015      | \$ 575,498                | \$ 549,663      | \$ 5,211       | \$ 554,874                | \$ 13,820                    | \$ 6,804                    | \$ 20,624                 |
| (b) Statutory Valuation Allowance Adjustment                              | -               | -              | -                         | -               | -              | -                         | -                            | -                           | -                         |
| (c) Adjusted Gross Deferred Tax Assets (1a-1b)                            | 563,483         | 12,015         | 575,498                   | 549,663         | 5,211          | 554,874                   | 13,820                       | 6,804                       | 20,624                    |
| (d) Deferred Tax Assets Nonadmitted                                       | 73,588          | -              | 73,588                    | 53,504          | -              | 53,504                    | 20,084                       | -                           | 20,084                    |
| (e) Subtotal (Net Deferred Tax Assets) (1c-1d)                            | 489,895         | 12,015         | 501,910                   | 496,159         | 5,211          | 501,370                   | (6,264)                      | 6,804                       | 540                       |
| (f) Deferred Tax Liabilities                                              | 41,955          | 375            | 42,330                    | 51,238          | 390            | 51,628                    | (9,283)                      | (15)                        | (9,298)                   |
| (g) Net Admitted Deferred Tax Assets/(Net Deferred Tax Liability) (1e-1f) | \$ 447,940      | \$ 11,640      | \$ 459,580                | \$ 444,921      | \$ 4,821       | \$ 449,742                | \$ 3,019                     | \$ 6,819                    | \$ 9,838                  |

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components, SSAP No. 101:

|                                                                                                                                                                                                                    | 2021            |                |                           | 2020            |                |                           | Change                       |                             |                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------------|---------------------------|-----------------|----------------|---------------------------|------------------------------|-----------------------------|---------------------------|
|                                                                                                                                                                                                                    | (1)<br>Ordinary | (2)<br>Capital | (3)<br>(Col 1+2)<br>Total | (4)<br>Ordinary | (5)<br>Capital | (6)<br>(Col 4+5)<br>Total | (7)<br>(Col 1-4)<br>Ordinary | (8)<br>(Col 2-5)<br>Capital | (9)<br>Col (7+8)<br>Total |
| (a). Federal income taxes paid in prior years recoverable through loss carrybacks                                                                                                                                  | \$ 305,581      | \$ 1,683       | \$ 307,264                | \$ 405,476      | \$ -           | \$ 405,476                | \$ (99,895)                  | \$ 1,683                    | \$ (98,212)               |
| (b). Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below: | 141,984         | 10,332         | 152,316                   | 39,055          | 5,211          | 44,266                    | 102,929                      | 5,121                       | 108,050                   |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date                                                                                                                     | 141,984         | 10,332         | 152,316                   | 39,055          | 5,211          | 44,266                    | 102,929                      | 5,121                       | 108,050                   |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold                                                                                                                                             | XXX             | XXX            | 2,272,319                 | XXX             | XXX            | 2,077,744                 | XXX                          | XXX                         | 194,575                   |
| (c). Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities                                                            | 42,330          | -              | 42,330                    | 51,628          | -              | 51,628                    | (9,298)                      | -                           | (9,298)                   |
| (d). Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))                                                                                                                 | \$ 489,895      | \$ 12,015      | \$ 501,910                | \$ 496,159      | \$ 5,211       | \$ 501,370                | \$ (6,264)                   | \$ 6,804                    | \$ 540                    |

3. Other Admissibility Criteria:

|                                                                                                                     | 2021          | 2020          |
|---------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| a. Ratio percentage used to determine recovery period and threshold limitation amount                               | 875%          | 875%          |
| b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above | \$ 15,148,794 | \$ 13,851,627 |

4. Impact of Tax Planning Strategies

a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.

|                                                                                                                                 | 2021       |           |            | 2020       |          |            | Change     |          |           |
|---------------------------------------------------------------------------------------------------------------------------------|------------|-----------|------------|------------|----------|------------|------------|----------|-----------|
|                                                                                                                                 | Ordinary   | Capital   | Total      | Ordinary   | Capital  | Total      | Ordinary   | Capital  | Total     |
| a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage. |            |           |            |            |          |            |            |          |           |
| 1. Adjusted gross DTAs amount from Note 9A1(c).                                                                                 | \$ 563,483 | \$ 12,015 | \$ 575,498 | \$ 549,663 | \$ 5,211 | \$ 554,874 | \$ 13,820  | \$ 6,804 | \$ 20,624 |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.                    | 0.0%       | 0.0%      | 0.0%       | 0.0%       | 0.0%     | 0.0%       | 0.0%       | 0.0%     | 0.0%      |
| 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).                                                                    | \$ 489,895 | \$ 12,015 | \$ 501,910 | \$ 496,159 | \$ 5,211 | \$ 501,370 | \$ (6,264) | \$ 6,804 | \$ 540    |
| 4. Percentage of net adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.            | 0.1%       | 0.1%      | 0.2%       | 0.0%       | 0.0%     | 0.0%       | 0.1%       | 0.1%     | 0.2%      |

b. Does the company’s tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

NOTES TO FINANCIAL STATEMENTS

B. The Company has recognized all deferred tax liabilities.

C. Current and deferred income taxes consist of the following major components:

1.

| Current Income Tax: |                                                  | (1)<br>2021 | (2)<br>2020 | (3)<br>(Col 1-2)<br>Change |
|---------------------|--------------------------------------------------|-------------|-------------|----------------------------|
| (a)                 | Federal                                          | \$ 340,696  | \$ 420,605  | \$ (79,909)                |
| (b)                 | Foreign                                          | -           | -           | -                          |
| (c)                 | Subtotal                                         | 340,696     | 420,605     | (79,909)                   |
| (d)                 | Federal income tax on net capital (losses) gains | (4,442)     | 15,131      | (19,573)                   |
| (e)                 | Utilization of capital loss carry-forwards       | -           | -           | -                          |
| (f)                 | Other                                            | -           | -           | -                          |
| (g)                 | Federal and Foreign income taxes incurred        | \$ 336,254  | \$ 435,736  | \$ (99,482)                |

2.

| Deferred Tax Assets:                                               |                                                         | (1)<br>2021 | (2)<br>2020 | (3)<br>(Col 1-2)<br>Change |
|--------------------------------------------------------------------|---------------------------------------------------------|-------------|-------------|----------------------------|
| (a)                                                                | Ordinary:                                               |             |             |                            |
| (1)                                                                | Discounting of unpaid losses                            | \$ 259,515  | \$ 252,596  | \$ 6,919                   |
| (2)                                                                | Unearned premium reserve                                | 204,115     | 202,923     | 1,192                      |
| (3)                                                                | Policyholder reserves                                   | -           | -           | -                          |
| (4)                                                                | Investments                                             | -           | -           | -                          |
| (5)                                                                | Deferred acquisition costs                              | -           | -           | -                          |
| (6)                                                                | Policyholder dividends accrual                          | -           | -           | -                          |
| (7)                                                                | Fixed assets                                            | -           | -           | -                          |
| (8)                                                                | Compensation and benefits accrual                       | 75,812      | 73,227      | 2,585                      |
| (9)                                                                | Pension accrual                                         | -           | -           | -                          |
| (10)                                                               | Receivables - nonadmitted                               | -           | -           | -                          |
| (11)                                                               | Net operating loss carry-forward                        | -           | -           | -                          |
| (12)                                                               | Tax credit carry-forward                                | -           | -           | -                          |
| (13)                                                               | Other (items <=5% and >5% of total ordinary tax assets) | 24,041      | 20,917      | 3,124                      |
| Other (items listed individually >5% of total ordinary tax assets) |                                                         | -           | -           | -                          |
| (99)                                                               | Subtotal                                                | \$ 563,483  | \$ 549,663  | \$ 13,820                  |
| (b)                                                                | Statutory valuation allowance adjustment                | -           | -           | -                          |
| (c)                                                                | Nonadmitted                                             | \$ 73,588   | \$ 53,504   | \$ 20,084                  |
| (d)                                                                | Admitted ordinary deferred tax assets (2a99-2b-2c)      | \$ 489,895  | \$ 496,159  | \$ (6,264)                 |
| (e)                                                                | Capital:                                                |             |             |                            |
| (1)                                                                | Investments                                             | \$ 12,015   | \$ 5,211    | \$ 6,804                   |
| (2)                                                                | Net capital loss carry-forward                          | -           | -           | -                          |
| (3)                                                                | Real Estate                                             | -           | -           | -                          |
| (4)                                                                | Other (items <=5% and >5% of total capital tax assets)  | -           | -           | -                          |
| Other (items listed individually >5% of total capital tax assets)  |                                                         | -           | -           | -                          |
| (99)                                                               | Subtotal                                                | \$ 12,015   | \$ 5,211    | \$ 6,804                   |
| (f)                                                                | Statutory valuation allowance adjustment                | -           | -           | -                          |
| (g)                                                                | Nonadmitted                                             | -           | -           | -                          |
| (h)                                                                | Admitted capital deferred tax assets (2e99-2f-2g)       | \$ 12,015   | \$ 5,211    | \$ 6,804                   |
| (i)                                                                | Admitted deferred tax assets (2d+2h)                    | \$ 501,910  | \$ 501,370  | \$ 540                     |

NOTES TO FINANCIAL STATEMENTS

3.

| Deferred Tax Liabilities:                                               | (1)<br>2021 | (2)<br>2020 | (3)<br>(Col 1-2)<br>Change |
|-------------------------------------------------------------------------|-------------|-------------|----------------------------|
| (a) Ordinary:                                                           |             |             |                            |
| (1) Investments                                                         | \$ -        | \$ -        | \$ -                       |
| (2) Fixed assets                                                        | -           | -           | -                          |
| (3) Deferred and uncollected premium                                    | -           | -           | -                          |
| (4) Policyholder reserves                                               | -           | -           | -                          |
| (5) Other (items <=5% and >5% of total ordinary tax liabilities)        | 41,955      | 51,238      | (9,283)                    |
| Other (items listed individually >5% of total ordinary tax liabilities) |             |             |                            |
| Discount of unpaid losses transition                                    | 37,135      | 46,419      | (9,284)                    |
| Salvage and subrogation                                                 | 4,762       | 4,273       | 489                        |
| (99) Subtotal                                                           | \$ 41,955   | \$ 51,238   | \$ (9,283)                 |
| (b) Capital:                                                            |             |             |                            |
| (1) Investments                                                         | \$ 375      | \$ 390      | \$ (15)                    |
| (2) Real estate                                                         | -           | -           | -                          |
| (3) Other (items <=5% and >5% of total capital tax liabilities)         | -           | -           | -                          |
| Other (items listed individually >5% of total capital tax liabilities)  |             |             |                            |
|                                                                         | -           | -           | -                          |
| (99) Subtotal                                                           | \$ 375      | \$ 390      | \$ (15)                    |
| (c) Deferred tax liabilities (3a99+3b99)                                | \$ 42,330   | \$ 51,628   | \$ (9,298)                 |

4.

| Net Deferred Tax Assets/Liabilities         | (1)<br>2021 | (2)<br>2020 | (3)<br>(Col 1-2)<br>Change |
|---------------------------------------------|-------------|-------------|----------------------------|
| Net Deferred Tax Assets/Liabilities (2i-3c) | \$ 459,580  | \$ 449,742  | \$ 9,838                   |

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The Company’s income tax expense and change in deferred income taxes differs from the amount obtained by applying the federal statutory rate of 21% in 2021 and 2020, respectively, to net income for the following reasons:

|                                                    | 2021       | 2020       |
|----------------------------------------------------|------------|------------|
| Income taxes at the statutory rate                 | \$ 323,600 | \$ 444,440 |
| Tax exempt income deduction                        | (18,612)   | (26,441)   |
| Other                                              | 1,344      | 150        |
| Totals                                             | \$ 306,332 | \$ 418,149 |
| Federal and foreign income taxes incurred          | \$ 340,696 | \$ 420,605 |
| Federal income taxes on net capital gains          | (4,442)    | 15,131     |
| Change in net deferred income taxes ex. unrealized | (29,922)   | (17,587)   |
| Total statutory income taxes                       | \$ 306,332 | \$ 418,149 |

E. Operating Loss and Tax Credit Carryforwards

1. At December 31, 2021, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
2. The amount of federal income taxes incurred and available for recoupment in the event of future net losses:

| Year | Amount     | Ordinary   | Capital  |
|------|------------|------------|----------|
| 2021 | \$ 192,869 | \$ 191,186 | \$ 1,683 |
| 2020 | 114,395    | 114,395    | -        |
| 2019 | -          | xxx        | -        |

3. At December 31, 2021, the Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1.) The Company’s federal income tax return is consolidated with the following entities:

|                                                 |                                                       |
|-------------------------------------------------|-------------------------------------------------------|
| AAG Insurance Agency, Inc.                      | Great American Life Insurance Company                 |
| ABA Insurance Services, Inc.                    | Great American Management Services, Inc.              |
| American Empire Insurance Company               | Great American Protection Insurance Company           |
| American Empire Surplus Lines Insurance Company | Great American Re Inc.                                |
| American Empire Underwriters, Inc.              | Great American Security Insurance Company             |
| American Financial Enterprises, Inc.            | Great American Spirit Insurance Company               |
| American Financial Group, Inc.                  | Great American Underwriters Insurance Company         |
| American Highways Insurance Agency, Inc.        | Hangar Acquisition Corp.                              |
| American Money Management Corporation           | Hudson Indemnity, Ltd.                                |
| American Premier Underwriters, Inc.             | Key Largo Group, Inc.                                 |
| American Signature Underwriters, Inc.           | Lehigh Valley Railroad Company                        |
| Annuity Investors Life Insurance Company        | Magnolia Alabama Holdings, Inc.                       |
| APU Holding Company                             | Manhattan National Holding Corporation                |
| Bridgefield Casualty Insurance Company          | Manhattan National Life Insurance Company             |
| Bridgefield Employers Insurance Company         | Mid-Continent Assurance Company                       |
| Brothers Pennsylvanian Corporation              | Mid-Continent Casualty Company                        |
| Brothers Property Corporation                   | Mid-Continent Excess and Surplus Insurance Company    |
| Brothers Property Management Corporation        | Mid-Continent Specialty Insurance Services, Inc.      |
| Ceres Group, Inc.                               | National Interstate Corporation                       |
| Continental General Corporation                 | National Interstate Insurance Agency, Inc.            |
| Crop Managers Insurance Agency, Inc.            | National Interstate Insurance Company                 |
| Dempsey & Siders Agency, Inc.                   | National Interstate Insurance Company of Hawaii, Inc. |
| Dixie Terminal Corporation                      | Oklahoma Surety Company                               |
| Eden Park Insurance Brokers, Inc.               | One East Fourth, Inc.                                 |
| Explorer RV Insurance Agency, Inc.              | Owasco River Railway, Inc. (The)                      |
| Farmers Crop Insurance Alliance, Inc.           | PCC Technical Industries, Inc.                        |
| FCIA Management Company, Inc.                   | Pioneer Carpet Mills, Inc.                            |
| GAI Insurance Company, Ltd.                     | Premier Lease & Loan Services Insurance Agency, Inc.  |
| GAI Mexico Holdings, LLC                        | Premier Lease & Loan Services of Canada, Inc.         |
| GAI Warranty Company                            | Professional Risk Brokers, Inc.                       |
| GAI Warranty Company of Florida                 | QQAgency of Texas, Inc.                               |
| GALIC Brothers, Inc.                            | Republic Indemnity Company of America                 |
| Global Premier Finance Company                  | Republic Indemnity Company of California              |
| Great American Advisors, Inc.                   | Safety Claims & Litigation Services, LLC              |
| Great American Alliance Insurance Company       | Safety, Claims and Litigation Services, LLC           |
| Great American Assurance Company                | Skipjack Marina Corp.                                 |
| Great American Casualty Insurance Company       | Summit Consulting, LLC                                |
| Great American Contemporary Insurance Company   | Summit Holding Southeast, Inc.                        |
| Great American E & S Insurance Company          | TEJ Holdings, Inc.                                    |
| Great American Fidelity Insurance Company       | Three East Fourth, Inc.                               |
| Great American Financial Resources, Inc.        | TransProtection Service Company                       |
| Great American Holding, Inc.                    | Triumphe Casualty Company                             |
| Great American Insurance Agency, Inc.           | Vanliner Insurance Company                            |
| Great American Insurance Company                | Verikai Inc.                                          |
| Great American Insurance Company of New York    |                                                       |

2.) Pursuant to the tax allocation agreement, the Company's tax expense will be determined based upon its inclusion in the consolidated tax return of AFG and its included subsidiaries. Estimated payments are to be made quarterly during the year. Following year-end, additional settlements will be made on the original due date of the return and, when extended, at the time the return is filed. The method of allocation among the companies under the agreement is based upon separate return calculations with current credit for net losses to the extent the losses provide a benefit in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company does not have any tax loss contingencies.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

The Company has no liability under the Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT Credit)

The Company has no AMT credit..

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. Nature of Relationships

The Company’s parent company, National Interstate Insurance Company (NIIC) is a wholly owned subsidiary of National Interstate Corporation (the Corporation), an insurance holding company. NIIC also owns 100% of Vanliner Insurance Company (VIC), Triumphe Casualty Company (TCC), and TransProtection Service Company. Other subsidiaries of the Corporation include Hudson Indemnity Limited (HIL), National Interstate Insurance Agency, Inc. (NIIA), Explorer RV Insurance Agency, Inc., American Highways Insurance Agency, Inc., Safety, Claims & Litigation Services, LLC (MT), and Safety, Claims and Litigation Services, LLC (OH).

NOTES TO FINANCIAL STATEMENTS

The Company is an indirect 100% owned subsidiary of American Financial Group, Inc. (AFG), a public company (NYSE: AFG), and 100% of the outstanding common stock of the Corporation is directly owned by Great American Holding, Inc., a subsidiary of AFG.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

Not applicable

C. Transactions with related parties who are not reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

The Company had the following inter-company receivables (payables) at December 31,

|                                            | 2021         | 2020         |
|--------------------------------------------|--------------|--------------|
| National Interstate Insurance Company      | \$ 1,246,128 | \$ 2,567,301 |
| American Highways Insurance Agency, Inc.   | 0            | 0            |
| Triumphe Casualty Company                  | 0            | 0            |
| National Interstate Insurance Agency, Inc. | (151)        | (119)        |
| National Interstate Corporation            | (1,926)      | (1,897)      |
| Totals                                     | \$ 1,244,051 | \$ 2,565,285 |

These arrangements are subject to written agreements, which require that intercompany balances be settled quarterly.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company is party with some of its affiliate companies to a Cash Management Agreement under which NIIC manages all cash accounts for the other parties to the Agreement. Expenses incurred and fees charged to the participants are allocated among the parties at cost.

The Company has a cost sharing agreement with some of its affiliates under which costs are allocated between companies to reflect the actual costs to operate each company. Allocated expenses incurred in 2021 related to these agreements amounted to \$ 4,259,043.

The company has an agreement with American Money Management Corporation (AMMC), a wholly owned subsidiary of AFG whereby AMMC manages the Company’s investment portfolio. Fees incurred for these services during 2021 were \$ 24,099.

F. Guarantees or Undertakings for Related Parties

Not applicable (See Note 14A)

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by NIIC (see Note 10A).

H. Amount Deducted for Investment in Upstream Company

Not applicable

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable

J. Write-downs for Impairment of Investments in Affiliates

Not applicable

K. Foreign Insurance Subsidiary Valued Using CARVM

Not applicable

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable

NOTES TO FINANCIAL STATEMENTS

M. Non-insurance Subsidiary, Controlled and Affiliated (SCA) Entity Valuations

Not applicable

N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices

Not applicable

O. SCA and SSAP No. 48 Entity Loss Tracking

Not applicable

**Note 11 – Debt**

- A. The Company does not have any outstanding liability for borrowed money.
- B. The Company does not have any agreements with the Federal Home Loan Bank.

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plans - The Company does not have any defined benefit plans.
- B. Defined Benefit Plan Investment Policies - The Company does not have any defined benefit plans.
- C. Defined Benefit Plan Fair Value of Assets - The Company does not have any defined benefit plans.
- D. Defined Benefit Plans - Rate of Return on Assets Assumptions - The Company does not have any defined benefit plans.
- E. Defined Contribution Plans - The Company does not have any defined contribution plans.
- F. Multiemployer Plans - The Company does not have any multiemployer plans.
- G. Consolidated / Holding Company Plans

Employee Retirement Plan

American Financial Group, Inc. has established the American Financial Group, Inc. 401(K) Retirement and Savings Plan for the benefit of employees of American Financial Group, Inc. and its participating subsidiaries. Substantially all employees meeting minimum requirements regarding service are eligible to participate in this Plan. The Plan is a defined contribution plan in which participating employees are entitled to share in contributions made by the Company on their behalf. The Plan has three types of contributions, including (1) Retirement Contributions made by the Company, (2) 401(k) Contributions made by participating employees, and (3) Matching Contributions made by the Company. The benefits for the Retirement Contributions are based on eligible compensation as defined by the Plan for each year of participation. Funding is determined annually. Each Company contributes an amount for Retirement Contributions based upon the relationship of its total eligible compensation to total eligible compensation under the Plan for all participating subsidiaries. In addition, participating employees are permitted to make 401(k) Contributions to the Plan. Matching Contributions may be made by the Company based on the amount of 401(k) Contributions made by the participating employees. Plan costs are funded as they accrue and vested benefits are fully funded. Both Retirement Contributions and Matching Contributions to the Plan are subject to the discretion of the Company. The Company has no liability for future contributions to the Plan. At December 31, 2021, the fair market value of the Plan's Retirement Contributions assets was \$528,014,514 and the fair market value of the Plan's Matching Contributions assets was \$423,567,411. The Company's share of the expense for the plan during 2021 was \$47,459.

Postretirement Benefit Plan

The Company provides postretirement health care and life insurance benefits to employees meeting age and service requirements through plans sponsored by American Financial Group, Inc. The retiree medical care plan is a contributory plan covering all eligible employees hired prior to 1993; employees hired after 1992 pay the full cost of retiree medical coverage. The Company has established a cap on the total amount of health care costs that are subsidized for the majority of current retirees. All eligible future retirees receive a flat dollar amount contributed to a Retiree Health Reimbursement Arrangement Account. The Company currently pays the full cost of life insurance coverage for past retirees, but no coverage is provided for new retirees after 2005. The medical plan is funded by monthly payments to a trust. Life insurance benefits are provided by insurance contracts. American Financial Group, Inc. has the right to modify or terminate either of these plans in the future.

NOTES TO FINANCIAL STATEMENTS

The Company has the right to terminate its participation at any time in the future.

The Company accrues its postretirement benefits over the period the employees qualify for such benefits. At December 31, 2021, the Company's accumulated postretirement benefit obligation was \$4,526 using a discount rate of 2.00% of which \$2,793 is currently accrued. Net postretirement benefits costs for the year ended December 31, 2021, were \$1,014 which includes service cost, interest cost, and amortization of the transition obligation. The weighted average annual assumed rate of increase in the health care cost trend rate is 6.50% for 2022 and is assumed to decrease gradually to 4.75% over 8 years and to remain at that level thereafter.

- H. Postemployment Benefits and Compensated Absences – The Company has accrued for postemployment benefits in accordance with SSAP No. 11.
- I. Impact of Medicare Modernization Act on Postretirement Benefits – There is no impact to the Company under this Act.

**Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A. Outstanding Shares

The Company has 500,000 Common shares with a par value of \$7 a share, authorized, issued and outstanding at December 31, 2021.

B. Dividend Rate of Preferred Stock

Not applicable as no preferred shares are authorized.

C. Dividend Restrictions

The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Director of Insurance is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions, which may be paid in 2022 is \$1,560,837.

D. Dates and Amounts of Dividends Paid

Not applicable

E. Amount of Ordinary Dividends That May Be Paid

Other than the limitations described above in paragraph C, there are no other limitations on the amount of ordinary dividends that may be paid.

F. Restrictions on Unassigned Funds

There are no restrictions on the unassigned funds of the Company other than those described above in paragraph C and these unassigned funds are held for the benefit of the owner and policyholders.

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Not applicable

J. Changes in Unassigned Funds

Not applicable

K. Surplus Notes

Not applicable

L and M. Quasi Reorganizations

Not applicable

NOTES TO FINANCIAL STATEMENTS

**Note 14 – Liabilities, Contingencies and Assessments**

A. Contingent Commitments

The Company has no commitments or contingent commitments to affiliates or other entities. The Company has made no guarantees on behalf of its affiliates or on indebtedness of others.

B. Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of the insolvencies. Other assessments should be accrued either at the time the assessments are levied or in the case of premium-based assessments, at the time the premiums are written, or, in the case of loss-based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty fund and other assessments of \$96,661 and \$85,691 for the current and prior year, respectively. The liability is included in the taxes, licenses and fees liability. The amounts represent management’s best estimates based on information received from the states in which the pooled group (refer to Note 26) writes business and may change due to many factors including the Company’s share of the ultimate cost of current insolvencies.

C. Gain Contingencies

Not applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Not applicable

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

At the end of the current and prior year, the Company had admitted assets of \$11,907,241 and \$14,843,476, respectively, in premiums due from policyholders and agents. The Company routinely assesses the collectability of these receivables. Based upon Company experience, any uncollectable premiums receivable as of the end of the current year are not expected to exceed the nonadmitted amounts totaling \$69,741 and therefore, no additional provision for uncollectible amounts has been recorded. The potential for any additional loss is not believed to be material to the Company’s financial position.

There were no charges to income due to other-than-temporary impairment charges in 2021. Considerations the Company used in the impairment evaluation process included, but were not limited to, whether the issuer is experiencing significant financial difficulties, the economic stability of an entire industry sector or subsection, and the extent to which the unrealized gain is credit-driven or a result of changes in market interest rates. In 2020, the Company recognized no charges to income due to other-than-temporary impairment charges.

**Note 15 – Leases**

A. Lessee Leasing Arrangements

1. The Company leases office facilities and equipment under a non-cancelable operating lease that expires in July 2023. The lease contains a reasonable escalation in rent over the term of the agreement. Rental expense for the current year and the prior year was \$354,534 and \$297,339, respectively. There are no contingent rental payments or unusual renewal options, unusual restrictions and there has been no early termination of the existing lease.

NOTES TO FINANCIAL STATEMENTS

2. Future minimum rental payments are as follows:

| Year  | Amount     |
|-------|------------|
| 2021  | 165,842    |
| 2022  | 106,958    |
| 2023  | -          |
| 2024  | -          |
| 2025  | -          |
| Total | \$ 272,800 |

3. The Company has not entered into any sale and leaseback arrangements.

B. Lessor Leasing Arrangements

Not applicable

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

1 – 4. Not applicable as the Company has no financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. The Company did not sell any receivable balances during 2021.
- B. Transfer and Servicing of Financial Assets – Not applicable.
- C. The Company was not involved in any wash sale transactions during 2021.

**Note 18 – Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

- A. Administrative Services Only (ASO) Plans  
Not applicable
- B. Administrative Services Contract (ASC) Plans  
Not applicable
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts  
Not applicable

**Note 19 – Direct Premium Written / Produced by Managing General Agents / Third Party Administrators**

The Company does not use managing general agents or third party administrators to write or administer their insurance products.

**Note 20 – Fair Value Measurements**

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

- 1. Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels. The fair value hierarchy prioritizes the inputs, which refer broadly to assumptions market participants would use in pricing an asset or liability, into three levels. It gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical securities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices within Level 1 that are observable for the security, either directly or indirectly. Level 2 inputs include quoted prices for similar securities in active markets, quoted prices for identical or similar securities that are not active and observable inputs other than quoted prices, such as interest rate and yield curves.

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## NOTES TO FINANCIAL STATEMENTS

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Level 3 inputs are unobservable inputs for the asset or liability.

The Company did not hold any investments measured at fair value at December 31, 2021.

2. Rollforward of Level 3 Items

The Company did not hold any Level 3 securities carried at fair value during the year ended December 31, 2021.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between levels. The Company's policy is to recognize transfers in and transfers out as of the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company's investment manager, American Money Management Corporation ("AMMC") (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Pricing services use a variety of observable inputs to estimate the fair value of fixed maturities that do not trade on a daily basis. These inputs include, but are not limited to, recent reported trades, benchmark yields, issuer spreads, bids or offers, reference data and measures of volatility. Included in the pricing of mortgage-backed securities are estimates of the rate of future prepayments and defaults of principal over the remaining life of the underlying collateral. Inputs from brokers and independent financial institutions include, but are not limited to, yields or spreads of comparable investments which have recent trading activity, credit quality, duration, credit enhancements, collateral value and estimated cash flows based on inputs including delinquency rates, estimated defaults and losses, and estimates of the rate of future prepayments. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by the Company's affiliated investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment professionals compare the valuation received to independent third party pricing sources and consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the pricing service to value specific securities.

Level 1 consists of publicly traded equity securities and highly liquid, direct obligations of the U.S. Government whose fair value is based on quoted prices that are readily and regularly available in an active market. Level 2 primarily consists of financial instruments whose fair value is based on quoted prices in markets that are not active and include U.S. government agency securities, fixed maturity investments and perpetual preferred stocks that are not actively traded. Level 3 consists of valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information. The Company primarily uses the market approach valuation technique for all investments.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

The Company has no additional fair value disclosures.

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects, as of December 31, 2021, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

|                                                   | Fair Value    | Admitted Value | Level 1       | Level 2       | Level 3    | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---------------------------------------------------|---------------|----------------|---------------|---------------|------------|-----------------------|----------------------------------|
| U.S. Government and government agencies           | \$ 3,558,375  | \$ 3,592,692   | \$ 3,558,375  | \$ -          | \$ -       | \$ -                  | \$ -                             |
| States, municipalities and political subdivisions | 4,952,116     | 4,850,626      | -             | 4,849,234     | 102,882    | -                     | -                                |
| Residential MBS                                   | 5,890,874     | 5,808,047      | -             | 5,890,874     | -          | -                     | -                                |
| Collateralized loan obligations                   | 9,498,944     | 9,490,845      | -             | 9,498,944     | -          | -                     | -                                |
| Asset backed securities                           | 4,198,917     | 4,182,989      | -             | 4,198,917     | -          | -                     | -                                |
| All other bonds                                   | 8,019,398     | 7,771,594      | -             | 8,019,398     | -          | -                     | -                                |
| Total bonds                                       | 36,118,624    | 35,696,793     | 3,558,375     | 32,457,367    | 102,882    | -                     | -                                |
| Cash, cash equivalents & short-term investments   | 13,084,322    | 13,084,322     | 13,084,322    | -             | -          | -                     | -                                |
| Total                                             | \$ 49,202,946 | \$ 48,781,115  | \$ 16,642,697 | \$ 32,457,367 | \$ 102,882 | \$ -                  | \$ -                             |

D. Items for which Not Practicable to Determine Fair Values

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

Not applicable

Note 21 – Other Items

A. Unusual or Infrequent Items

In response to the unprecedented situation caused by the COVID-19 virus, the company worked with its insureds, upon request, to provide premium adjustments or credits to reflect COVID-19 related exposure reductions. Subsequently, premiums were adjusted accordingly for any vehicles returning to service during the policy period.

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

Not applicable

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-Transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

1. The Company invests in mortgage-backed securities that could potentially be adversely affected by subprime mortgage exposure. The Company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company’s exposure to such losses.
2. The Company does not have any investments with direct exposure in subprime mortgage loans.

NOTES TO FINANCIAL STATEMENTS

3. Direct exposure to subprime mortgage risk through other investments in the following securities:

|                                           | Actual Cost | Book/Adjusted<br>Carrying Value<br>(excluding<br>interest) | Fair Value | Other-Than-<br>Temporary<br>Impairment<br>Losses<br>Recognized |
|-------------------------------------------|-------------|------------------------------------------------------------|------------|----------------------------------------------------------------|
| a. Residential mortgage-backed securities | \$ 553,543  | \$ 579,885                                                 | \$ 586,896 | \$ -                                                           |
| b. Commercial mortgage-backed securities  | -           | -                                                          | -          | -                                                              |
| c. Collateralized debt obligations        | -           | -                                                          | -          | -                                                              |
| d. Structured securities                  | -           | -                                                          | -          | -                                                              |
| e. Equity investment in SCAs              | -           | -                                                          | -          | -                                                              |
| f. Other Assets                           | -           | -                                                          | -          | -                                                              |
| g. Totals                                 | \$ 553,543  | \$ 579,885                                                 | \$ 586,896 | \$ -                                                           |

4. The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty coverages.

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount that Could Be Realized on Life Insurance Where Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

Note 22 – Events Subsequent

Subsequent events have been considered through February 18, 2022, the date of issuance of these financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

| FEIN       | Reinsurer Name                    | Unsecured Amount |
|------------|-----------------------------------|------------------|
| 52-1952955 | Renaissance Reinsurance U.S. Inc. | \$2,028,000      |
| AA-1340125 | Hannover Rückversicherung AG      | 1,792,000        |

Individual Reinsurers Who Are Members of a Group

| FEIN       | Reinsurer Name                        | Unsecured Amount |
|------------|---------------------------------------|------------------|
| 34-1607395 | National Interstate Insurance Company | \$46,915,000     |
| 13-4924125 | Munich Reinsurance America Inc.       | 4,920,000        |
| 13-2673100 | General Reinsurance Corporation       | 2,225,000        |
| 13-1675535 | Swiss Reinsurance America Corporation | 2,212,000        |
| 43-0727872 | Safety National Casualty Corporation  | 1,484,000        |
| 22-2005057 | Everest Reinsurance Company           | 1,311,000        |
| 31-0501234 | Great American Insurance Company      | 1,022,000        |
| 47-0698507 | Odyssey Reinsurance Compan            | 709,000          |
| 13-1290712 | XL Reinsurance America Inc            | 546,000          |

NOTES TO FINANCIAL STATEMENTS

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

| Group Code | FEIN       | Reinsurer Name                        | Unsecured Amount |
|------------|------------|---------------------------------------|------------------|
| 0084       | 99-0345306 | National Interstate Insurance Company | \$46,915,000     |
| 0084       | 31-0501234 | Great American Insurance Company      | 1,022,000        |
| Total 0084 |            |                                       | 47,937,000       |
| 0361       | 13-4924125 | Munich Reinsurance America Inc.       | 4,920,000        |
| Total 0361 |            |                                       | 4,920,000        |
| 0031       | 13-2673100 | General Reinsurance Corporation       | 2,225,000        |
| 0031       | 47-0355979 | National Indemnity Company            | 158,000          |
| Total 031  |            |                                       | 2,383,000        |
| 0181       | 13-1675535 | Swiss Reinsurance America Corporation | 2,212,000        |
| Total 0181 |            |                                       | 2,212,000        |
| 3098       | 43-0727872 | Safety National Casualty Corporation  | 1,484,000        |
| Total 3098 |            |                                       | 1,484,000        |
| 1120       | 22-2005057 | Everest Reinsurance Company           | 1,311,000        |
| Total 1120 |            |                                       | 1,311,000        |
| 0158       | 47-0698507 | Odyssey Reinsurance Compan            | 709,000          |
| 0158       | 06-1182357 | Allied World Insurance Company        | 137,000          |
| Total 0158 |            |                                       | 846,000          |
| 0968       | 13-1290712 | XL Reinsurance America Inc.           | 546,000          |
| Total 0968 |            |                                       | 546,000          |

B. Reinsurance Recoverables in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus for an individual reinsurer or 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded and Protected Cells

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year.

|            | Assumed Reinsurance |            | Ceded Reinsurance |             | Net            |             |
|------------|---------------------|------------|-------------------|-------------|----------------|-------------|
|            | Premium             | Commission | Premium           | Commission  | Premium        | Commission  |
|            | Reserve             | Equity     | Reserve           | Equity      | Reserve        | Equity      |
| Affiliates | \$4,858,055         | \$466,765  | \$12,363,849      | \$1,088,690 | \$(7,505,794)  | \$(621,925) |
| All Other  | 442,727             | 161,828    | 3,786,704         | 408,997     | (3,343,977)    | (247,169)   |
| Totals     | \$5,300,782         | \$628,593  | \$16,150,553      | \$1,497,687 | \$(10,849,771) | \$(869,094) |

Direct Unearned Premium Reserve: \$15,707,826

2. Amounts accrued at the end of the current year for additional or return on commission resulting from existing contractual arrangements are as follows:

|                           | Direct | Assumed   | Ceded | Net       |
|---------------------------|--------|-----------|-------|-----------|
| Contingent commissions    | \$ -   | \$ 24,855 | \$ -  | \$ 24,855 |
| Sliding scale adjustments | -      | -         | -     | -         |
| Other profit commissions  | -      | -         | -     | -         |
| Totals                    | \$ -   | \$ 24,855 | \$ -  | \$ 24,855 |

3. The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

The Company has no reinsurance in dispute nor does it deem any of its reinsurance recoverables to be uncollectible.

NOTES TO FINANCIAL STATEMENTS

E. Commutation of Ceded Reinsurance

During 2021, the Company commuted several treaties with the reinsurers listed below. The Company recognized the amounts received from the reinsurers as a reduction of losses and loss adjustment expenses paid (thereby reducing losses and loss adjustment expenses incurred) in the current year. The Company also increased its loss and loss adjustment expense reserves by the same amount (thereby increasing losses and loss adjustment expense incurred) to recognize the effect of releasing the reinsurer from its obligation under the treaty. The net effect of the commutations was \$0. The amounts received are shown below by reinsurer and treaty year.

| Reinsurer and Treaty Year        | Amounts Received |
|----------------------------------|------------------|
| TRAX Insurance Ltd (2017 – 2018) | \$511,898        |
| Wheels Ins Ltd (2017 – 2018)     | (14,709)         |
| Total                            | \$497,189        |

F. Retroactive Reinsurance

Not applicable as the Company does not have any retroactive reinsurance agreements.

G. Reinsurance Accounted for as a Deposit

Not applicable as the Company does not have any reinsurance contracts that are accounted for as deposits.

H. Run-off Agreements

Not applicable as the Company did not have any run-off agreements in the current year.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

K. Reinsurance Credit on Contracts Covering Health Business

Not applicable

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

A. Method Used to Estimate

The Company has not entered into any contracts that are retrospectively rated or subject to redetermination, however, the Company assumes premium from retrospective policies written by VIC, an affiliated company, due to the intercompany pooling arrangement in which the Company participates (see Note 26).

B. Method Used to Record

The Company records accrued retrospective premium through written premium.

C. Amount and Percent of Net Retrospective Premiums

Net premiums written for 2021 on retrospective policies were \$186,231 or 1.7% of total net premiums written.

D. Medical Loss Ratio Rebates

Not applicable

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. The following table provides a reconciliation of the beginning and ending balances for outstanding losses and loss adjustment expenses (LAE), net of reinsurance recoverable, for 2021 and 2020:

|                                                                                   | Year Ended December 31 |               |
|-----------------------------------------------------------------------------------|------------------------|---------------|
|                                                                                   | 2021                   | 2020          |
| Outstanding losses and LAE, net of reinsurance recoverables, at beginning of year | \$ 13,996,761          | \$ 13,989,438 |
| Add provision for claims, net of reinsurance, occurring in:                       |                        |               |
| Current year                                                                      | 6,798,611              | 5,986,578     |
| Prior years                                                                       | (580,000)              | (1,000,000)   |
| Net incurred losses during the current year                                       | 6,218,611              | 4,986,578     |
| Deduct payments for claims, net of reinsurance occurring in:                      |                        |               |
| Current year                                                                      | 1,333,330              | 1,197,472     |
| Prior years                                                                       | 3,696,999              | 3,781,783     |
| Net claim payments during the current year                                        | 5,030,329              | 4,979,255     |
| Outstanding losses and LAE, net of reinsurance recoverables, at end of year       | \$ 15,185,043          | \$ 13,996,761 |

The foregoing reconciliation shows that \$580,000 of favorable development in the December 31, 2020 balances emerged in 2021 and \$1,000,000 of favorable development in the December 31, 2019 balances emerged in 2020. The favorable development in 2021 and 2020 resulted from the combination of settling cases and adjusting current estimates of case and incurred but not reported (IBNR) reserves for amounts less than the case and IBNR estimates carried at the end of December 31, 2020 and December 31, 2019, respectively. Management of the Company evaluates case and IBNR estimates based on data from a variety of sources including the Company's historical experience and knowledge of various factors such as the historic loss experience of the industry, trends in claims frequency and severity, the Company's mix of business and claims processing procedures, legislative enactments, judicial decisions, legal developments in imposition of damages and changes and trends in general economic conditions, including the effects of inflation.

B. Significant Change in Methodologies and Assumptions

Not applicable

Note 26 – Intercompany Pooling Arrangements

Effective January 1, 2011, the Company entered into an amended pooling agreement with its parent, NIIC, and NIIC's other two insurance subsidiaries, TCC and VIC. The following summarizes the participation percentages:

| Name of Insurer                                 | NAIC Code | % Participation |
|-------------------------------------------------|-----------|-----------------|
| National Interstate Insurance Company of Hawaii | 11051     | 2%              |
| Triumphe Casualty Company                       | 41106     | 2%              |
| Vanliner Insurance Company                      | 21172     | 26%             |
| National Interstate Insurance Company (Lead)    | 32620     | 70%             |

Prior to the pooling of business, each participating company makes cessions, primarily excess of loss arrangements, to various other affiliated and non-affiliated reinsurers under terms of other reinsurance agreements. Each participant records its own Provision for Reinsurance based on its pre-pooling reinsurance activity. These liabilities are not shared with the other pooled participants. In the event that a reinsurance balance becomes uncollectible, the pool members will share the uncollectible balance in accordance with the pooling participation schedule. As of December 31, 2021, under the pooling arrangement, the Company had a \$700,052 receivable due from NIIC, the lead company. Under the pooling arrangement, NIIC had a payable of \$979,293 due to TCC and \$6,862,954 due from VIC. These amounts are settled on a quarterly basis.

NOTES TO FINANCIAL STATEMENTS

Note 27 – Structured Settlements

A. Reserves Released Due to Purchase of Annuities

None

B. Annuity Insurers with Balances Due Greater than 1% of Policyholders’ Surplus

None

Note 28 – Health Care Receivables

A - B. Not applicable as the Company does not write pharmaceutical or shared risk health insurance coverage.

Note 29 – Participating Policies

Not applicable as the Company does not have participating policies.

Note 30 – Premium Deficiency Reserves

As of December 31, 2021, the Company does not have any premium deficiency reserves.

Liability carried for premium deficiency reserves \$ -  
Date of the most recent evaluation of this liability 1/24/2022  
Was anticipated investment income utilized in the calculation? Yes [ ] No [X]

Note 31 – High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

1. Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

| Annual Statement Line of Business (ASL) |                       | 3                                        | 4                                   | 5                                  | 6                                                                |
|-----------------------------------------|-----------------------|------------------------------------------|-------------------------------------|------------------------------------|------------------------------------------------------------------|
| 1                                       | 2                     | Gross (of High Deductible) Loss Reserves | Reserve Credit for High Deductibles | Billed Recoverables on Paid Claims | Total High Deductibles and Billed Recoverables (Col. 4 + Col. 5) |
| ASL #                                   | ASL Description       |                                          |                                     |                                    |                                                                  |
| 19.4                                    | Commercial Auto       | \$ 134,750                               | \$ 38,231                           | \$ 13,681                          | \$ 51,912                                                        |
| 16                                      | Workers’ Compensation | -                                        | -                                   | -                                  | -                                                                |
| 17.1                                    | General Liability     | -                                        | -                                   | -                                  | -                                                                |
| Total                                   |                       | \$ 134,750                               | \$ 38,231                           | \$ 13,681                          | \$ 51,912                                                        |

2. Unsecured Amounts of High Deductibles

a. Total high deductibles and billed recoverables on paid claims \$ 51,912  
b. Collateral on balance sheet -  
c. Collateral off balance sheet 600,000  
d. Total unsecured deductibles and billed recoverables on paid claims -  
e. Percentage unsecured 00.00%

3. High Deductible Recoverables Amounts on Paid Claims

a. Amount of overdue nonadmitted (either due to aging or collateral) \$ -  
b. Total over 90 days overdue admitted -  
c. Total overdue (a+b) \$ -

4. The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Not applicable

B. Unsecured High Deductibles Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which are Greater Than 1% of Capital and Surplus

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A - C. Not applicable as the Company does not discount its liabilities for unpaid loss and loss adjustment expenses.

Note 33 – Asbestos/Environmental Reserves

A - F. Not applicable as the Company does not have on the books, nor has it ever written an insured for which it has identified a potential for the existence of a liability due to asbestos or environmental losses.

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**NOTES TO FINANCIAL STATEMENTS**

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**Note 34 – Subscriber Savings Accounts**

Not applicable

**Note 35 – Multiple Peril Crop Insurance**

Not applicable

**Note 36 – Financial Guaranty Insurance**

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

1042046

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

11/17/2017

3.4

By what department or departments?  
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business?  
4.12 renewals?

Yes ☒ No ☐  
Yes ☒ No ☐

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business?  
4.22 renewals?

Yes ☐ No ☒  
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

|                     |                        |                        |
|---------------------|------------------------|------------------------|
| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|                     |                        |                        |

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,  
7.21 State the percentage of foreign control;  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

0.0 %

|                  |                     |
|------------------|---------------------|
| 1<br>Nationality | 2<br>Type of Entity |
|                  |                     |

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ X ] No [ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name                         | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------------------------------|-----------------------------|----------|----------|-----------|----------|
| American Money Management Corporation ..... | Cincinnati, OH .....        | NO       | NO       | NO        | YES      |

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? .....

Yes [ ] No [ X ]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? .....

Yes [ ] No [ X ] N/A [ ]
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Ernst & Young LLP, 221 East 4th Street Suite 2900, Cincinnati, OH, 45202 .....
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? .....

Yes [ ] No [ X ]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? .....

Yes [ ] No [ X ]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? .....

Yes [ ] No [ X ] N/A [ ]
- 10.6

If the response to 10.5 is no or n/a, please explain  
The Audit Committee of American Financial Group, Inc., the Company's SOX compliant ultimate parent, is deemed to serve as the Company's Audit Committee for the purposes of compliance with Ohio Insurance law .....
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Lisa Hays, Vice President - Great American Insurance Company 301 East 4th Street, Cincinnati, OH 45202 .....
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? .....

Yes [ ] No [ X ]
- 12.11

Name of real estate holding company .....
- 12.12

Number of parcels involved .....

0
- 12.13

Total book/adjusted carrying value .....

\$ .....0
- 12.2

If, yes provide explanation:  
.....
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? .....

Yes [ ] No [ ]
- 13.3

Have there been any changes made to any of the trust indentures during the year? .....

Yes [ ] No [ ]
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? .....

Yes [ ] No [ ] N/A [ ]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....

Yes [ X ] No [ ]
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:  
.....
- 14.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

GENERAL INTERROGATORIES

- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes ☒ No ☐
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1<br>American Bankers Association (ABA) Routing Number | 2<br>Issuing or Confirming Bank Name | 3<br>Circumstances That Can Trigger the Letter of Credit | 4<br>Amount |
|--------------------------------------------------------|--------------------------------------|----------------------------------------------------------|-------------|
| 072408436                                              | ChoiceOne Bank                       | Non Payment of Deductible                                | 20,000      |

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes ☒ No ☐
17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes ☒ No ☐
18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes ☒ No ☐

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes ☐ No ☒
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

20.12 To stockholders not officers

20.13 Trustees, supreme or grand (Fraternal Only)

\$

0
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

20.22 To stockholders not officers

20.23 Trustees, supreme or grand (Fraternal Only)

\$

0
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes ☐ No ☒
- 21.2

If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

21.22 Borrowed from others

21.23 Leased from others

21.24 Other

\$

0
- 22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes ☐ No ☒
- 22.2

If answer is yes:

22.21 Amount paid as losses or risk adjustment

22.22 Amount paid as expenses

22.23 Other amounts paid

\$

0
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

1,246,128
- 24.1

Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?

Yes ☐ No ☒
- 24.2

If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

| Name of Third-Party | Is the Third-Party Agent a Related Party (Yes/No) |
|---------------------|---------------------------------------------------|
|                     |                                                   |

INVESTMENT

- 25.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes ☒ No ☐

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
The Company does not engage in securities lending.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

25.093 Total payable for securities lending reported on the liability page. \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0

26.22 Subject to reverse repurchase agreements \$ 0

26.23 Subject to dollar repurchase agreements \$ 0

26.24 Subject to reverse dollar repurchase agreements \$ 0

26.25 Placed under option agreements \$ 0

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0

26.27 FHLB Capital Stock \$ 0

26.28 On deposit with states \$ 2,759,261

26.29 On deposit with other regulatory bodies \$ 601,932

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0

26.32 Other \$ 0

26.3 For category (26.26) provide the following:

| 1<br>Nature of Restriction | 2<br>Description | 3<br>Amount |
|----------------------------|------------------|-------------|
|                            |                  |             |

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [ ] No [ X ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)   | 2<br>Custodian's Address          |
|-----------------------------|-----------------------------------|
| The Bank of New York Mellon | 1 Wall Street, New York, NY 10286 |

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1<br>Name of Firm or Individual             | 2<br>Affiliation |
|---------------------------------------------|------------------|
| American Money Management Corporation ..... | A.....           |
|                                             |                  |

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1                                         | 2                                           | 3                             | 4               | 5                                                    |
|-------------------------------------------|---------------------------------------------|-------------------------------|-----------------|------------------------------------------------------|
| Central Registration<br>Depository Number | Name of Firm or Individual                  | Legal Entity Identifier (LEI) | Registered With | Investment<br>Management<br>Agreement<br>(IMA) Filed |
| 161853 .....                              | American Money Management Corporation ..... | 54930048Y5YTQDRCSM84 .....    | SEC .....       | DS.....                                              |
|                                           |                                             |                               |                 |                                                      |

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

| 1<br>CUSIP #    | 2<br>Name of Mutual Fund | 3<br>Book/Adjusted<br>Carrying Value |
|-----------------|--------------------------|--------------------------------------|
| 30.2999 - Total |                          | 0                                    |

30.3 For each mutual fund listed in the table above, complete the following schedule:

| 1                                      | 2                                                 | 3                                                                                            | 4                    |
|----------------------------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------|----------------------|
| Name of Mutual Fund (from above table) | Name of Significant Holding of the<br>Mutual Fund | Amount of Mutual<br>Fund's Book/Adjusted<br>Carrying Value<br>Attributable to the<br>Holding | Date of<br>Valuation |
|                                        |                                                   |                                                                                              |                      |

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

|                             | 1                             | 2          | 3                                                                                  |
|-----------------------------|-------------------------------|------------|------------------------------------------------------------------------------------|
|                             | Statement (Admitted)<br>Value | Fair Value | Excess of Statement<br>over Fair Value (-), or<br>Fair Value over<br>Statement (+) |
| 31.1 Bonds .....            | 35,696,793                    | 36,118,624 | 421,831                                                                            |
| 31.2 Preferred stocks ..... | 0                             | 0          | 0                                                                                  |
| 31.3 Totals                 | 35,696,793                    | 36,118,624 | 421,831                                                                            |

31.4 Describe the sources or methods utilized in determining the fair values:  
The source used to determine the fair value is primarily from pricing services and to a lesser extent broker quotes when necessary. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
For the securities that were priced using broker prices, American Money Management Corporation obtains data from brokers that are familiar with the securities being priced and the markets in which they trade. ....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ X ] N/A [ ]

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....61,443

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1<br>Name                            | 2<br>Amount Paid |
|--------------------------------------|------------------|
| Insurance Services Office, Inc ..... | 49,896           |
| .....                                | .....            |

39.1 Amount of payments for legal expenses, if any? .....\$ .....0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|-----------|------------------|
| .....     | .....            |

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....0

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|-----------|------------------|
| .....     | .....            |

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U. S. business only.

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$ 0

1.31 Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$ 0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7

Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator 0 0

2.2 Premium Denominator 10,684,817 9,683,256

2.3 Premium Ratio (2.1/2.2) 0.000 0.000

2.4 Reserve Numerator 31,227 30,551

2.5 Reserve Denominator 20,043,098 18,823,380

2.6 Reserve Ratio (2.4/2.5) 0.002 0.002

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [ ] No [ X ]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies \$ 0

3.22 Non-participating policies \$ 0

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ 0

5.

For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation. Yes [ ] No [ ] N/A [ X ]

5.22 As a direct expense of the exchange. Yes [ ] No [ ] N/A [ X ]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [ ] No [ X ]

5.5

If yes, give full information

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
The Company is party to an intercompany pooling agreement where it retains no more than \$20,000 per occurrence. In addition, the pool purchases up to \$20M per person WC coverage and up to \$55M multiple person WC coverage subject to a \$15M maximum on any one life. ...

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The Company obtains its results from its Reinsurer and/or its Broker using RMS RiskLink model v18.1.1 for both Hurricane and EQ to help identify locations of concentrations. In addition to RMS, AIR Touchstone v8 results were attained and produced significantly lower PMLs in the 20-year up to and including the 250-year return periods. The Company also limits writing of property insurance in HI and coastal areas on the mainland and purchases facultative when applicable. ....

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company purchases up to \$14.5M in Cat reinsurance limit in excess of \$500K for property, including APD located in the State of HI and for Property business located on the Mainland. In addition, there is Mainland APD catastrophe protection in excess of \$500K retention. Lastly, the Company maintains property per risk protection of \$14.9M in excess of \$100K. ....

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? .....

Yes [ X ] No [ ]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.  
.....

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?.....

Yes [ X ] No [ ]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions: .....

33

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes [ X ] No [ ]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? .....

Yes [ ] No [ X ]

8.2

If yes, give full information  
.....

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ....

Yes [ X ] No [ ]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ....

Yes [ X ] No [ ]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? .....

Yes [ ] No [ X ]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, .....  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or .....  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. ....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]  
Yes [ ] No [ X ]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? .....

Yes [ X ] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1

Has the reporting entity guaranteed policies issued by any other entity and now in force?

Yes [ ] No [ X ]

11.2

If yes, give full information

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses

\$

0

12.12 Unpaid underwriting expenses (including loss adjustment expenses)

\$

0

12.2

Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds

\$

0

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [ ] No [ X ] N/A [ ]

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From

0.0 %

12.42 To

0.0 %

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies?

Yes [ X ] No [ ]

12.6

If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit

\$

920,000

12.62 Collateral and other funds

\$

751,281

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$

20,000

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [ ] No [ X ]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

2

14.1

Is the company a cedant in a multiple cedant reinsurance contract?

Yes [ X ] No [ ]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:  
The allocation would be based on the percentage of the individual company's claim to the total of claims

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [ X ] No [ ]

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [ ] No [ ]

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [ ] No [ X ]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [ ] No [ X ]

If yes, disclose the following information for each of the following types of warranty coverage:

|                  | 1<br>Direct Losses<br>Incurred | 2<br>Direct Losses<br>Unpaid | 3<br>Direct Written<br>Premium | 4<br>Direct Premium<br>Unearned | 5<br>Direct Premium<br>Earned |
|------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| 16.11 Home       | 0                              | 0                            | 0                              | 0                               | 0                             |
| 16.12 Products   | 0                              | 0                            | 0                              | 0                               | 0                             |
| 16.13 Automobile | 0                              | 0                            | 0                              | 0                               | 0                             |
| 16.14 Other*     | 0                              | 0                            | 0                              | 0                               | 0                             |

\* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .....

Yes [ ☐ ] No [ ☒ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....

\$ .....0

17.12

Unfunded portion of Interrogatory 17.11 .....

\$ .....0

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$ .....0

17.14

Case reserves portion of Interrogatory 17.11 .....

\$ .....0

17.15

Incurred but not reported portion of Interrogatory 17.11 .....

\$ .....0

17.16

Unearned premium portion of Interrogatory 17.11 .....

\$ .....0

17.17

Contingent commission portion of Interrogatory 17.11 .....

\$ .....0

18.1

Do you act as a custodian for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date. ....

\$ .....0

18.3

Do you act as an administrator for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.4

If yes, please provide the balance of funds administered as of the reporting date. ....

\$ .....0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ ☒ ] No [ ☐ ]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ☐ ] No [ ☐ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

|                                                                                                                                                                     | 1<br>2021  | 2<br>2020  | 3<br>2019  | 4<br>2018  | 5<br>2017  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|------------|------------|------------|
| <b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>                                                                                                  |            |            |            |            |            |
| 1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)                                                                    | 44,114,557 | 39,415,621 | 39,593,662 | 38,797,790 | 37,325,916 |
| 2. Property lines (Lines 1, 2, 9, 12, 21 & 26)                                                                                                                      | 7,860,240  | 6,793,432  | 6,271,998  | 5,021,610  | 5,699,054  |
| 3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)                                                                                                | 333,598    | 331,959    | 388,646    | 384,125    | 447,975    |
| 4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)                                                                                               | 20,041     | 17,176     | 17,485     | 11,081     | 7,957      |
| 5. Nonproportional reinsurance lines (Lines 31, 32 & 33)                                                                                                            | 0          | 0          | 0          | 0          | 0          |
| 6. Total (Line 35)                                                                                                                                                  | 52,328,436 | 46,558,188 | 46,271,792 | 44,214,606 | 43,480,902 |
| <b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>                                                                                                               |            |            |            |            |            |
| 7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)                                                                    | 9,054,528  | 8,133,764  | 8,513,084  | 8,032,385  | 7,792,828  |
| 8. Property lines (Lines 1, 2, 9, 12, 21 & 26)                                                                                                                      | 1,557,174  | 1,362,855  | 1,317,866  | 1,147,480  | 1,321,291  |
| 9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)                                                                                                | 84,510     | 81,543     | 101,581    | 99,143     | 117,264    |
| 10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)                                                                                              | 20,041     | 17,176     | 17,485     | 11,081     | 7,957      |
| 11. Nonproportional reinsurance lines (Lines 31, 32 & 33)                                                                                                           | 0          | 0          | 0          | 0          | 0          |
| 12. Total (Line 35)                                                                                                                                                 | 10,716,253 | 9,595,338  | 9,950,016  | 9,290,089  | 9,239,339  |
| <b>Statement of Income (Page 4)</b>                                                                                                                                 |            |            |            |            |            |
| 13. Net underwriting gain (loss) (Line 8)                                                                                                                           | 1,215,428  | 1,707,519  | 1,282,253  | 966,562    | 446,632    |
| 14. Net investment gain or (loss) (Line 11)                                                                                                                         | 810,687    | 910,900    | 1,110,365  | 1,069,123  | 958,463    |
| 15. Total other income (Line 15)                                                                                                                                    | (481,697)  | (517,163)  | (587,662)  | (525,167)  | (349,642)  |
| 16. Dividends to policyholders (Line 17)                                                                                                                            | 0          | 0          | 0          | 0          | 0          |
| 17. Federal and foreign income taxes incurred (Line 19)                                                                                                             | 340,696    | 420,605    | 391,116    | 342,436    | 370,655    |
| 18. Net income (Line 20)                                                                                                                                            | 1,203,721  | 1,680,650  | 1,413,840  | 1,168,081  | 684,797    |
| <b>Balance Sheet Lines (Pages 2 and 3)</b>                                                                                                                          |            |            |            |            |            |
| 19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)                                                                               | 63,155,377 | 59,577,102 | 56,805,740 | 55,827,332 | 55,947,490 |
| 20. Premiums and considerations (Page 2, Col. 3)                                                                                                                    |            |            |            |            |            |
| 20.1 In course of collection (Line 15.1)                                                                                                                            | 2,042,152  | 2,210,522  | 2,024,872  | 2,058,849  | 1,968,867  |
| 20.2 Deferred and not yet due (Line 15.2)                                                                                                                           | 9,865,089  | 12,632,954 | 9,902,016  | 10,102,444 | 11,857,826 |
| 20.3 Accrued retrospective premiums (Line 15.3)                                                                                                                     | 0          | 0          | 0          | 0          | 0          |
| 21. Total liabilities excluding protected cell business (Page 3, Line 26)                                                                                           | 47,547,003 | 45,275,734 | 42,773,714 | 43,135,802 | 43,255,819 |
| 22. Losses (Page 3, Line 1)                                                                                                                                         | 12,397,741 | 11,367,782 | 11,380,265 | 10,998,502 | 10,599,965 |
| 23. Loss adjustment expenses (Page 3, Line 3)                                                                                                                       | 2,787,302  | 2,628,979  | 2,609,173  | 2,420,267  | 2,127,048  |
| 24. Unearned premiums (Page 3, Line 9)                                                                                                                              | 4,858,055  | 4,826,619  | 4,914,537  | 4,679,497  | 4,553,938  |
| 25. Capital paid up (Page 3, Lines 30 & 31)                                                                                                                         | 3,500,000  | 3,500,000  | 3,500,000  | 3,500,000  | 3,500,000  |
| 26. Surplus as regards policyholders (Page 3, Line 37)                                                                                                              | 15,608,374 | 14,301,369 | 14,032,027 | 12,691,530 | 12,691,671 |
| <b>Cash Flow (Page 5)</b>                                                                                                                                           |            |            |            |            |            |
| 27. Net cash from operations (Line 11)                                                                                                                              | 5,839,173  | (786,879)  | 3,837,544  | 2,111,559  | 1,034,407  |
| <b>Risk-Based Capital Analysis</b>                                                                                                                                  |            |            |            |            |            |
| 28. Total adjusted capital                                                                                                                                          | 15,608,374 | 14,301,369 | 14,032,027 | 12,691,530 | 12,691,671 |
| 29. Authorized control level risk-based capital                                                                                                                     | 1,730,388  | 1,582,471  | 1,515,140  | 1,382,211  | 1,951,958  |
| <b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>                      |            |            |            |            |            |
| 30. Bonds (Line 1)                                                                                                                                                  | 73.2       | 76.4       | 73.7       | 92.5       | 77.7       |
| 31. Stocks (Lines 2.1 & 2.2)                                                                                                                                        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| 32. Mortgage loans on real estate (Lines 3.1 and 3.2)                                                                                                               | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| 33. Real estate (Lines 4.1, 4.2 & 4.3)                                                                                                                              | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| 34. Cash, cash equivalents and short-term investments (Line 5)                                                                                                      | 26.8       | 23.6       | 26.2       | 7.5        | 22.3       |
| 35. Contract loans (Line 6)                                                                                                                                         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| 36. Derivatives (Line 7)                                                                                                                                            | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| 37. Other invested assets (Line 8)                                                                                                                                  | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| 38. Receivables for securities (Line 9)                                                                                                                             | 0.0        | 0.0        | 0.1        | 0.0        | 0.0        |
| 39. Securities lending reinvested collateral assets (Line 10)                                                                                                       | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| 40. Aggregate write-ins for invested assets (Line 11)                                                                                                               | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| 41. Cash, cash equivalents and invested assets (Line 12)                                                                                                            | 100.0      | 100.0      | 100.0      | 100.0      | 100.0      |
| <b>Investments in Parent, Subsidiaries and Affiliates</b>                                                                                                           |            |            |            |            |            |
| 42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)                                                                                                         | 0          | 0          | 0          | 0          | 0          |
| 43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)                                                                                              | 0          | 0          | 0          | 0          | 0          |
| 44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)                                                                                                 | 0          | 0          | 0          | 0          | 0          |
| 45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)                                                             | 0          | 0          | 0          | 0          | 0          |
| 46. Affiliated mortgage loans on real estate                                                                                                                        | 0          | 0          | 0          | 0          | 0          |
| 47. All other affiliated                                                                                                                                            | 0          | 0          | 0          | 0          | 0          |
| 48. Total of above Lines 42 to 47                                                                                                                                   | 0          | 0          | 0          | 0          | 0          |
| 49. Total Investment in Parent included in Lines 42 to 47 above                                                                                                     | 0          | 0          | 0          | 0          | 0          |
| 50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0) | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |

FIVE-YEAR HISTORICAL DATA

(Continued)

|                                                                                                                                                                                              | 1<br>2021  | 2<br>2020   | 3<br>2019  | 4<br>2018   | 5<br>2017   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------------|------------|-------------|-------------|
| <b>Capital and Surplus Accounts (Page 4)</b>                                                                                                                                                 |            |             |            |             |             |
| 51. Net unrealized capital gains (losses) (Line 24) .....                                                                                                                                    | 0          | 0           | 0          | 0           | 0           |
| 52. Dividends to stockholders (Line 35) .....                                                                                                                                                | 0          | (1,400,000) | 0          | (1,200,000) | (1,300,000) |
| 53. Change in surplus as regards policyholders for the year (Line 38) .....                                                                                                                  | 1,307,006  | 269,341     | 1,340,497  | (141)       | (541,316)   |
| <b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>                                                                                                                                   |            |             |            |             |             |
| 54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....                                                                                      | 21,217,926 | 17,017,068  | 23,818,592 | 26,905,308  | 17,120,820  |
| 55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....                                                                                                                                        | 2,582,034  | 2,603,348   | 2,550,471  | 2,842,394   | 2,808,520   |
| 56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....                                                                                                                  | 47,362     | 39,384      | 64,926     | 65,738      | 40,041      |
| 57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....                                                                                                                 | 6,797      | 2,585       | 2,628      | 1,088       | 102         |
| 58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....                                                                                                                              | 0          | 0           | 0          | 0           | 0           |
| 59. Total (Line 35) .....                                                                                                                                                                    | 23,854,119 | 19,662,385  | 26,436,618 | 29,814,527  | 19,969,483  |
| <b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>                                                                                                                                              |            |             |            |             |             |
| 60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....                                                                                      | 3,471,234  | 3,504,927   | 3,559,949  | 3,370,789   | 3,671,321   |
| 61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....                                                                                                                                        | 434,766    | 418,780     | 422,563    | 526,295     | 685,689     |
| 62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....                                                                                                                  | 17,650     | 24,107      | 34,469     | 61,143      | 31,348      |
| 63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....                                                                                                                 | 6,797      | 2,585       | 2,628      | 1,088       | 102         |
| 64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....                                                                                                                              | 0          | 0           | 0          | 0           | 0           |
| 65. Total (Line 35) .....                                                                                                                                                                    | 3,930,447  | 3,950,399   | 4,019,609  | 3,959,314   | 4,388,461   |
| <b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>                                                                                                               |            |             |            |             |             |
| 66. Premiums earned (Line 1) .....                                                                                                                                                           | 100.0      | 100.0       | 100.0      | 100.0       | 100.0       |
| 67. Losses incurred (Line 2) .....                                                                                                                                                           | 46.4       | 40.7        | 45.3       | 47.5        | 54.7        |
| 68. Loss expenses incurred (Line 3) .....                                                                                                                                                    | 11.8       | 10.8        | 11.9       | 13.2        | 12.3        |
| 69. Other underwriting expenses incurred (Line 4) .....                                                                                                                                      | 30.4       | 30.9        | 29.6       | 28.7        | 27.9        |
| 70. Net underwriting gain (loss) (Line 8) .....                                                                                                                                              | 11.4       | 17.6        | 13.2       | 10.5        | 5.1         |
| <b>Other Percentages</b>                                                                                                                                                                     |            |             |            |             |             |
| 71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....                                                 | 34.8       | 36.5        | 34.8       | 34.0        | 30.3        |
| 72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....                                                                       | 58.2       | 51.5        | 57.2       | 60.7        | 67.1        |
| 73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....                                                       | 68.7       | 67.1        | 70.9       | 73.2        | 72.8        |
| <b>One Year Loss Development (\$000 omitted)</b>                                                                                                                                             |            |             |            |             |             |
| 74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....                                                 | (555)      | (1,070)     | (701)      | (482)       | (113)       |
| 75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....                 | (3.9)      | (7.6)       | (5.5)      | (3.8)       | (0.9)       |
| <b>Two Year Loss Development (\$000 omitted)</b>                                                                                                                                             |            |             |            |             |             |
| 76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....                       | (1,512)    | (1,591)     | (1,135)    | (556)       | 316         |
| 77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) ..... | (10.8)     | (12.5)      | (8.9)      | (4.2)       | 2.5         |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
If no, please explain: \_\_\_\_\_

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES  
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

| Years in Which<br>Premiums Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned                |                |                      | Loss and Loss Expense Payments |                |                                          |                |                                 |                |                                                  |                                                                | 12                                                       |
|--------------------------------------------------------------------------|--------------------------------|----------------|----------------------|--------------------------------|----------------|------------------------------------------|----------------|---------------------------------|----------------|--------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------|
|                                                                          | 1<br><br>Direct and<br>Assumed | 2<br><br>Ceded | 3<br><br>Net (1 - 2) | Loss Payments                  |                | Defense and Cost<br>Containment Payments |                | Adjusting and Other<br>Payments |                | 10<br><br>Salvage and<br>Subrogation<br>Received | 11<br><br>Total Net<br>Paid Cols<br>(4 - 5 + 6 - 7<br>+ 8 - 9) | Number of<br>Claims<br>Reported<br>Direct and<br>Assumed |
|                                                                          |                                |                |                      | 4<br><br>Direct and<br>Assumed | 5<br><br>Ceded | 6<br><br>Direct and<br>Assumed           | 7<br><br>Ceded | 8<br><br>Direct and<br>Assumed  | 9<br><br>Ceded |                                                  |                                                                |                                                          |
|                                                                          |                                |                |                      |                                |                |                                          |                |                                 |                |                                                  |                                                                |                                                          |
| 1. Prior.....                                                            | XXX                            | XXX            | XXX                  | 58                             | 30             | 10                                       | 3              | 8                               | 0              | 2                                                | 43                                                             | XXX                                                      |
| 2. 2012.....                                                             | 14,240                         | 7,072          | 7,168                | 13,304                         | 9,202          | 1,690                                    | 1,224          | 385                             | 0              | 120                                              | 4,953                                                          | XXX                                                      |
| 3. 2013.....                                                             | 16,492                         | 8,649          | 7,843                | 8,827                          | 4,182          | 1,239                                    | 757            | 401                             | 0              | 121                                              | 5,528                                                          | XXX                                                      |
| 4. 2014.....                                                             | 19,539                         | 11,407         | 8,132                | 12,872                         | 8,581          | 1,457                                    | 1,051          | 436                             | 0              | 135                                              | 5,133                                                          | XXX                                                      |
| 5. 2015.....                                                             | 23,715                         | 15,319         | 8,396                | 10,830                         | 6,509          | 1,020                                    | 650            | 494                             | 0              | 147                                              | 5,185                                                          | XXX                                                      |
| 6. 2016.....                                                             | 24,327                         | 15,808         | 8,519                | 9,856                          | 6,062          | 971                                      | 635            | 530                             | 0              | 164                                              | 4,660                                                          | XXX                                                      |
| 7. 2017.....                                                             | 14,516                         | 5,720          | 8,796                | 7,528                          | 3,825          | 759                                      | 484            | 532                             | 0              | 139                                              | 4,510                                                          | XXX                                                      |
| 8. 2018.....                                                             | 14,873                         | 5,707          | 9,166                | 6,918                          | 3,458          | 723                                      | 456            | 521                             | 0              | 130                                              | 4,249                                                          | XXX                                                      |
| 9. 2019.....                                                             | 16,049                         | 6,334          | 9,715                | 6,632                          | 3,485          | 575                                      | 366            | 596                             | 0              | 114                                              | 3,952                                                          | XXX                                                      |
| 10. 2020.....                                                            | 16,052                         | 6,369          | 9,684                | 4,008                          | 2,099          | 347                                      | 230            | 488                             | 0              | 99                                               | 2,515                                                          | XXX                                                      |
| 11. 2021.....                                                            | 18,088                         | 7,403          | 10,685               | 2,080                          | 1,137          | 148                                      | 112            | 355                             | 0              | 45                                               | 1,333                                                          | XXX                                                      |
| 12. Totals                                                               | XXX                            | XXX            | XXX                  | 82,914                         | 48,570         | 8,939                                    | 5,968          | 4,746                           | 0              | 1,216                                            | 42,061                                                         | XXX                                                      |

|               | Losses Unpaid      |       |                    |       | Defense and Cost Containment Unpaid |       |                    |       | Adjusting and Other Unpaid |       | 23  | 24     | 25  |
|---------------|--------------------|-------|--------------------|-------|-------------------------------------|-------|--------------------|-------|----------------------------|-------|-----|--------|-----|
|               | Case Basis         |       | Bulk + IBNR        |       | Case Basis                          |       | Bulk + IBNR        |       |                            |       |     |        |     |
|               | 13                 | 14    | 15                 | 16    | 17                                  | 18    | 19                 | 20    | 21                         | 22    |     |        |     |
|               | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed                  | Ceded | Direct and Assumed | Ceded | Direct and Assumed         | Ceded |     |        |     |
| 1. Prior..... | 474                | 310   | 263                | 88    | 16                                  | 5     | 65                 | 42    | 10                         | 0     | 2   | 384    | XXX |
| 2. 2012.....  | 60                 | 33    | 107                | 61    | 2                                   | 1     | 68                 | 59    | 8                          | 0     | 0   | 92     | XXX |
| 3. 2013.....  | 98                 | 48    | 277                | 200   | 5                                   | 1     | 105                | 94    | 14                         | 0     | 2   | 156    | XXX |
| 4. 2014.....  | 127                | 63    | 308                | 204   | 6                                   | 2     | 82                 | 66    | 17                         | 0     | 2   | 203    | XXX |
| 5. 2015.....  | 283                | 147   | 272                | 134   | 17                                  | 1     | 61                 | 36    | 24                         | 0     | 4   | 340    | XXX |
| 6. 2016.....  | 296                | 121   | 568                | 338   | 23                                  | (1)   | 93                 | 55    | 33                         | 0     | 6   | 500    | XXX |
| 7. 2017.....  | 916                | 322   | 585                | 326   | 34                                  | (3)   | 134                | 72    | 50                         | 0     | 12  | 1,001  | XXX |
| 8. 2018.....  | 1,590              | 783   | 1,166              | 699   | 62                                  | 7     | 217                | 97    | 73                         | 0     | 27  | 1,520  | XXX |
| 9. 2019.....  | 2,293              | 1,249 | 1,697              | 1,005 | 109                                 | 33    | 409                | 180   | 105                        | 0     | 39  | 2,145  | XXX |
| 10. 2020..... | 2,203              | 917   | 3,648              | 2,170 | 120                                 | 48    | 689                | 290   | 145                        | 0     | 55  | 3,379  | XXX |
| 11. 2021..... | 3,053              | 1,553 | 5,798              | 2,914 | 180                                 | 97    | 1,022              | 361   | 338                        | 0     | 119 | 5,465  | XXX |
| 12. Totals    | 11,392             | 5,547 | 14,690             | 8,138 | 572                                 | 192   | 2,944              | 1,352 | 816                        | 0     | 269 | 15,185 | XXX |

|               | Total Losses and Loss Expenses Incurred |        |       | Loss and Loss Expense Percentage (Incurred /Premiums Earned) |       |      | Nontabular Discount |              | 34<br>Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount |                      |
|---------------|-----------------------------------------|--------|-------|--------------------------------------------------------------|-------|------|---------------------|--------------|------------------------------------------------------|-------------------------------------------|----------------------|
|               | 26                                      | 27     | 28    | 29                                                           | 30    | 31   | 32                  | 33           |                                                      | 35                                        | 36                   |
|               | Direct and Assumed                      | Ceded  | Net   | Direct and Assumed                                           | Ceded | Net  | Loss                | Loss Expense |                                                      | Losses Unpaid                             | Loss Expenses Unpaid |
| 1. Prior..... | XXX                                     | XXX    | XXX   | XXX                                                          | XXX   | XXX  | 0                   | 0            | XXX                                                  | 340                                       | 43                   |
| 2. 2012.....  | 15,625                                  | 10,580 | 5,045 | 109.7                                                        | 149.6 | 70.4 | 0                   | 0            | 0.0                                                  | 73                                        | 19                   |
| 3. 2013.....  | 10,966                                  | 5,282  | 5,684 | 66.5                                                         | 61.1  | 72.5 | 0                   | 0            | 0.0                                                  | 127                                       | 29                   |
| 4. 2014.....  | 15,304                                  | 9,968  | 5,336 | 78.3                                                         | 87.4  | 65.6 | 0                   | 0            | 0.0                                                  | 167                                       | 36                   |
| 5. 2015.....  | 13,001                                  | 7,476  | 5,525 | 54.8                                                         | 48.8  | 65.8 | 0                   | 0            | 0.0                                                  | 275                                       | 65                   |
| 6. 2016.....  | 12,370                                  | 7,210  | 5,160 | 50.9                                                         | 45.6  | 60.6 | 0                   | 0            | 0.0                                                  | 404                                       | 95                   |
| 7. 2017.....  | 10,538                                  | 5,027  | 5,511 | 72.6                                                         | 87.9  | 62.6 | 0                   | 0            | 0.0                                                  | 853                                       | 148                  |
| 8. 2018.....  | 11,269                                  | 5,500  | 5,769 | 75.8                                                         | 96.4  | 62.9 | 0                   | 0            | 0.0                                                  | 1,274                                     | 246                  |
| 9. 2019.....  | 12,415                                  | 6,318  | 6,097 | 77.4                                                         | 99.8  | 62.8 | 0                   | 0            | 0.0                                                  | 1,736                                     | 410                  |
| 10. 2020..... | 11,648                                  | 5,754  | 5,894 | 72.6                                                         | 90.3  | 60.9 | 0                   | 0            | 0.0                                                  | 2,764                                     | 615                  |
| 11. 2021..... | 12,973                                  | 6,174  | 6,799 | 71.7                                                         | 83.4  | 63.6 | 0                   | 0            | 0.0                                                  | 4,385                                     | 1,081                |
| 12. Totals    | XXX                                     | XXX    | XXX   | XXX                                                          | XXX   | XXX  | 0                   | 0            | XXX                                                  | 12,398                                    | 2,787                |

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) |           |           |           |           |           |           |           |           |            | DEVELOPMENT    |                |
|-------------------------------------|----------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|----------------|----------------|
|                                     | 1<br>2012                                                                                          | 2<br>2013 | 3<br>2014 | 4<br>2015 | 5<br>2016 | 6<br>2017 | 7<br>2018 | 8<br>2019 | 9<br>2020 | 10<br>2021 | 11<br>One Year | 12<br>Two Year |
| 1. Prior.....                       | 5,665                                                                                              | 5,716     | 6,000     | 6,294     | 6,428     | 6,429     | 6,317     | 6,283     | 6,257     | 6,238      | (19)           | (45)           |
| 2. 2012.....                        | 4,404                                                                                              | 4,405     | 4,622     | 4,732     | 4,927     | 4,882     | 4,844     | 4,727     | 4,675     | 4,652      | (23)           | (75)           |
| 3. 2013.....                        | XXX                                                                                                | 5,114     | 5,203     | 5,278     | 5,403     | 5,424     | 5,410     | 5,325     | 5,294     | 5,269      | (25)           | (56)           |
| 4. 2014.....                        | XXX                                                                                                | XXX       | 5,338     | 5,274     | 5,206     | 5,211     | 5,115     | 4,994     | 4,914     | 4,883      | (31)           | (111)          |
| 5. 2015.....                        | XXX                                                                                                | XXX       | XXX       | 5,348     | 5,336     | 5,296     | 5,232     | 5,177     | 5,068     | 5,007      | (61)           | (170)          |
| 6. 2016.....                        | XXX                                                                                                | XXX       | XXX       | XXX       | 5,243     | 5,188     | 5,069     | 4,897     | 4,723     | 4,597      | (126)          | (300)          |
| 7. 2017.....                        | XXX                                                                                                | XXX       | XXX       | XXX       | XXX       | 5,424     | 5,384     | 5,314     | 5,027     | 4,929      | (98)           | (385)          |
| 8. 2018.....                        | XXX                                                                                                | XXX       | XXX       | XXX       | XXX       | XXX       | 5,418     | 5,371     | 5,241     | 5,175      | (66)           | (196)          |
| 9. 2019.....                        | XXX                                                                                                | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | 5,570     | 5,389     | 5,397      | 8              | (173)          |
| 10. 2020.....                       | XXX                                                                                                | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | 5,374     | 5,261      | (113)          | XXX            |
| 11. 2021.....                       | XXX                                                                                                | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | XXX       | 6,106      | XXX            | XXX            |
| 12. Totals                          |                                                                                                    |           |           |           |           |           |           |           |           |            | (555)          | (1,512)        |

SCHEDULE P - PART 3 - SUMMARY

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) |       |       |       |       |       |       |       |       |       | 11<br>Number of Claims Closed With Loss Payment | 12<br>Number of Claims Closed Without Loss Payment |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------------------------------------------|----------------------------------------------------|
|                                     | 1                                                                                                         | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10    |                                                 |                                                    |
|                                     | 2012                                                                                                      | 2013  | 2014  | 2015  | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  |                                                 |                                                    |
| 1. Prior.....                       | .000                                                                                                      | 2,334 | 4,007 | 4,910 | 5,310 | 5,532 | 5,663 | 5,754 | 5,829 | 5,864 | XXX                                             | XXX                                                |
| 2. 2012.....                        | 1,342                                                                                                     | 2,342 | 3,192 | 3,827 | 4,220 | 4,378 | 4,476 | 4,540 | 4,556 | 4,568 | XXX                                             | XXX                                                |
| 3. 2013.....                        | XXX                                                                                                       | 1,589 | 2,804 | 3,688 | 4,332 | 4,677 | 4,899 | 5,057 | 5,111 | 5,127 | XXX                                             | XXX                                                |
| 4. 2014.....                        | XXX                                                                                                       | XXX   | 1,349 | 2,471 | 3,337 | 3,997 | 4,366 | 4,559 | 4,654 | 4,697 | XXX                                             | XXX                                                |
| 5. 2015.....                        | XXX                                                                                                       | XXX   | XXX   | 1,246 | 2,529 | 3,560 | 4,107 | 4,451 | 4,599 | 4,691 | XXX                                             | XXX                                                |
| 6. 2016.....                        | XXX                                                                                                       | XXX   | XXX   | XXX   | 1,239 | 2,371 | 3,084 | 3,640 | 3,941 | 4,130 | XXX                                             | XXX                                                |
| 7. 2017.....                        | XXX                                                                                                       | XXX   | XXX   | XXX   | XXX   | 1,239 | 2,467 | 3,154 | 3,757 | 3,978 | XXX                                             | XXX                                                |
| 8. 2018.....                        | XXX                                                                                                       | XXX   | XXX   | XXX   | XXX   | XXX   | 1,007 | 2,339 | 3,156 | 3,728 | XXX                                             | XXX                                                |
| 9. 2019.....                        | XXX                                                                                                       | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | 966   | 2,286 | 3,356 | XXX                                             | XXX                                                |
| 10. 2020.....                       | XXX                                                                                                       | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | 876   | 2,026 | XXX                                             | XXX                                                |
| 11. 2021.....                       | XXX                                                                                                       | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | 979   | XXX                                             | XXX                                                |

SCHEDULE P - PART 4 - SUMMARY

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) |       |       |       |       |       |       |       |       |       |
|-------------------------------------|---------------------------------------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                     | 1                                                                                                                   | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10    |
|                                     | 2012                                                                                                                | 2013  | 2014  | 2015  | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  |
| 1. Prior.....                       | 3,123                                                                                                               | 1,460 | 616   | 506   | 498   | 454   | 305   | 260   | 233   | 198   |
| 2. 2012.....                        | 2,201                                                                                                               | 1,148 | 615   | 379   | 391   | 322   | 258   | 144   | 79    | 56    |
| 3. 2013.....                        | XXX                                                                                                                 | 2,388 | 1,305 | 762   | 562   | 408   | 316   | 167   | 129   | 89    |
| 4. 2014.....                        | XXX                                                                                                                 | XXX   | 2,714 | 1,600 | 954   | 645   | 456   | 289   | 143   | 119   |
| 5. 2015.....                        | XXX                                                                                                                 | XXX   | XXX   | 2,695 | 1,531 | 940   | 588   | 433   | 267   | 163   |
| 6. 2016.....                        | XXX                                                                                                                 | XXX   | XXX   | XXX   | 2,786 | 1,805 | 1,232 | 752   | 449   | 268   |
| 7. 2017.....                        | XXX                                                                                                                 | XXX   | XXX   | XXX   | XXX   | 3,037 | 1,886 | 1,275 | 619   | 321   |
| 8. 2018.....                        | XXX                                                                                                                 | XXX   | XXX   | XXX   | XXX   | XXX   | 3,091 | 1,743 | 1,045 | 587   |
| 9. 2019.....                        | XXX                                                                                                                 | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | 3,321 | 1,766 | 921   |
| 10. 2020.....                       | XXX                                                                                                                 | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | 3,350 | 1,877 |
| 11. 2021.....                       | XXX                                                                                                                 | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | 3,545 |

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

| Allocated by States and Territories                                  |     |                               |                                                                                                               |                                 |                                                                         |                                                 |                                 |                               |                                                               |                                                                                       |
|----------------------------------------------------------------------|-----|-------------------------------|---------------------------------------------------------------------------------------------------------------|---------------------------------|-------------------------------------------------------------------------|-------------------------------------------------|---------------------------------|-------------------------------|---------------------------------------------------------------|---------------------------------------------------------------------------------------|
| States, Etc.                                                         |     | 1<br><br>Active Status<br>(a) | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken |                                 | 4<br><br>Dividends Paid or Credited to Policyholders on Direct Business | 5<br><br>Direct Losses Paid (Deducting Salvage) | 6<br><br>Direct Losses Incurred | 7<br><br>Direct Losses Unpaid | 8<br><br>Finance and Service Charges Not Included in Premiums | 9<br><br>Direct Premiums Written for Federal Purchasing Groups (Included in Column 2) |
|                                                                      |     |                               | 2<br><br>Direct Premiums Written                                                                              | 3<br><br>Direct Premiums Earned |                                                                         |                                                 |                                 |                               |                                                               |                                                                                       |
| 1. Alabama                                                           | AL  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 2. Alaska                                                            | AK  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 3. Arizona                                                           | AZ  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 4. Arkansas                                                          | AR  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 5. California                                                        | CA  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 6. Colorado                                                          | CO  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 7. Connecticut                                                       | CT  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 8. Delaware                                                          | DE  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 9. District of Columbia                                              | DC  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 10. Florida                                                          | FL  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 11. Georgia                                                          | GA  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 12. Hawaii                                                           | HI  | L                             | 1,336,190                                                                                                     | 1,290,850                       | 0                                                                       | 458,630                                         | (565,391)                       | 2,262,663                     | 25                                                            | 176,500                                                                               |
| 13. Idaho                                                            | ID  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 14. Illinois                                                         | IL  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 15. Indiana                                                          | IN  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 16. Iowa                                                             | IA  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 17. Kansas                                                           | KS  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 18. Kentucky                                                         | KY  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 19. Louisiana                                                        | LA  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 20. Maine                                                            | ME  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 21. Maryland                                                         | MD  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 22. Massachusetts                                                    | MA  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 23. Michigan                                                         | MI  | L                             | 25,338,371                                                                                                    | 26,414,333                      | 0                                                                       | 7,332,233                                       | (2,722,723)                     | 12,220,709                    | 0                                                             | 10,211,409                                                                            |
| 24. Minnesota                                                        | MN  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 25. Mississippi                                                      | MS  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 26. Missouri                                                         | MO  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 27. Montana                                                          | MT  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 28. Nebraska                                                         | NE  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 29. Nevada                                                           | NV  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 30. New Hampshire                                                    | NH  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 31. New Jersey                                                       | NJ  | L                             | 13,943,057                                                                                                    | 14,482,740                      | 0                                                                       | 11,389,276                                      | 25,736,635                      | 43,380,840                    | 0                                                             | 5,310,217                                                                             |
| 32. New Mexico                                                       | NM  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 33. New York                                                         | NY  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 34. North Carolina                                                   | NC  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 35. North Dakota                                                     | ND  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 36. Ohio                                                             | OH  | L                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 37. Oklahoma                                                         | OK  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 38. Oregon                                                           | OR  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 39. Pennsylvania                                                     | PA  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 40. Rhode Island                                                     | RI  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 41. South Carolina                                                   | SC  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 42. South Dakota                                                     | SD  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 43. Tennessee                                                        | TN  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 44. Texas                                                            | TX  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 45. Utah                                                             | UT  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 46. Vermont                                                          | VT  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 47. Virginia                                                         | VA  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 48. Washington                                                       | WA  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 49. West Virginia                                                    | WV  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 50. Wisconsin                                                        | WI  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 51. Wyoming                                                          | WY  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 52. American Samoa                                                   | AS  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 53. Guam                                                             | GU  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 54. Puerto Rico                                                      | PR  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 55. U.S. Virgin Islands                                              | VI  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 56. Northern Mariana Islands                                         | MP  | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 57. Canada                                                           | CAN | N                             | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 58. Aggregate other alien                                            | OT  | XXX                           | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 59. Totals                                                           | XXX |                               | 40,617,617                                                                                                    | 42,187,922                      | 0                                                                       | 19,180,139                                      | 22,448,521                      | 57,864,213                    | 25                                                            | 15,698,126                                                                            |
| DETAILS OF WRITE-INS                                                 |     |                               |                                                                                                               |                                 |                                                                         |                                                 |                                 |                               |                                                               |                                                                                       |
| 58001.                                                               |     | XXX                           |                                                                                                               |                                 |                                                                         |                                                 |                                 |                               |                                                               |                                                                                       |
| 58002.                                                               |     | XXX                           |                                                                                                               |                                 |                                                                         |                                                 |                                 |                               |                                                               |                                                                                       |
| 58003.                                                               |     | XXX                           |                                                                                                               |                                 |                                                                         |                                                 |                                 |                               |                                                               |                                                                                       |
| 58998. Summary of remaining write-ins for Line 58 from overflow page |     | XXX                           | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)  |     | XXX                           | 0                                                                                                             | 0                               | 0                                                                       | 0                                               | 0                               | 0                             | 0                                                             | 0                                                                                     |

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....4

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....0

R - Registered - Non-domiciled RRGs.....0

Q - Qualified - Qualified or accredited reinsurer.....0

N - None of the above - Not allowed to write business in the state.....53

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII,  
INC.

(b) Explanation of basis of allocation of premiums by states, etc.  
Fire - Location of property  
Allied Lines - Location of property  
Commercial Multiperil - Location of property  
Inland Marine - Location of property  
Workers' Compensation - Location of risk  
Other Liability - Location of risk  
Auto Liability - Location of primary garage  
Auto Physical - Location of primary garage  
Boiler and Machinery - Location of property

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

|                                                      | Domiciliary Location | FEIN       | NAIC Co. Code |
|------------------------------------------------------|----------------------|------------|---------------|
| American Financial Group, Inc.                       | OH                   | 31-1544320 |               |
| AFG Real Estate Holding Company, LLC                 | OH                   | 86-3438529 |               |
| Bay Bridge Holding Company, LLC ^                    | MD                   | 84-4395026 |               |
| Bay Bridge Marina Hemingway's Restaurant, LLC (85%)  | MD                   | 27-4078277 |               |
| Bay Bridge Marina Management, LLC (85%)              | MD                   | 27-0513333 |               |
| GALIC - Bay Bridge Marina, LLC                       | MD                   | 20-4604276 |               |
| Charleston Harbor Holding Company, LLC ^             | SC                   | 84-3355051 |               |
| Charleston Harbor Fishing, LLC                       | SC                   | 81-3737639 |               |
| Mountain View Grand Holding Company, LLC ^           | NH                   | 84-4574243 |               |
| Sailfish Holding Company, LLC                        | FL                   | 86-3225970 |               |
| Skipjack Holding Company, LLC                        | MD                   | 84-2654660 |               |
| Skipjack Marina Corp.                                | MD                   | 52-2179330 |               |
| American Financial Enterprises, Inc.                 | CT                   | 31-0996797 |               |
| American Money Management Corporation                | OH                   | 31-0828578 |               |
| American Real Estate Capital Company, LLC            | OH                   | 27-1577326 |               |
| Mid-Market Capital Partners, LLC                     | DE                   | 27-2829629 |               |
| APU Holding Company                                  | OH                   | 41-2112001 |               |
| American Premier Underwriters, Inc.                  | PA                   | 23-6000765 |               |
| Lehigh Valley Railroad Company                       | PA                   | 13-6400464 |               |
| Pennsylvania Lehigh Oil & Gas Holdings LLC           | PA                   | 46-1665396 |               |
| Magnolia Alabama Holdings, Inc.                      | DE                   | 20-1548213 |               |
| Magnolia Alabama Holdings LLC                        | AL                   | 20-1574094 |               |
| Michigan Oil & Gas Holdings, LLC                     | MI                   | 46-1852532 |               |
| Ohio Oil & Gas Holdings, LLC                         | OH                   | 46-1480078 |               |
| The Owasco River Railway, Inc.                       | NY                   | 13-6021353 |               |
| PCC Technical Industries, Inc.                       | DE                   | 76-0080537 |               |
| Pennsylvania Oil & Gas Holdings, LLC                 | PA                   | 46-3246684 |               |
| Pennsylvania-Reading Seashore Lines (66.67%)         | NJ                   | 23-6000766 |               |
| GAI Insurance Company, Ltd. *                        | BMU                  | 98-1073776 |               |
| Hangar Acquisition Corp.                             | OH                   | 31-1446308 |               |
| Premier Lease & Loan Services Insurance Agency, Inc. | WA                   | 91-1242743 |               |
| Premier Lease & Loan Services of Canada, Inc.        | WA                   | 91-1508644 |               |
| Dixie Terminal Corporation                           | OH                   | 31-0823725 |               |
| Great American Financial Resources, Inc.             | DE                   | 06-1356481 |               |
| Ceres Group, Inc.                                    | DE                   | 34-1017531 |               |
| Continental General Corporation                      | NE                   | 47-0717079 |               |
| QQAgency of Texas, Inc.                              | TX                   | 34-1947042 |               |
| Brothers Management, LLC                             | FL                   | 20-1246122 |               |
| GALIC Brothers, Inc.                                 | OH                   | 31-1391777 |               |
| Helium Holdings Limited                              | BMU                  |            |               |
| GAI Australia Pty Ltd                                | AUS                  |            |               |
| One East Fourth, Inc.                                | OH                   | 31-0686194 |               |
| TEJ Holdings, Inc.                                   | OH                   | 31-1119320 |               |
| Three East Fourth, Inc.                              | OH                   | 31-0728327 |               |
| Verikai Inc.                                         | DE                   | 81-4361220 |               |

\* Denotes insurer  
@ Entity affiliated but not owned  
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^ Entity is owned by more than one company within the AFG group.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

|                                                                           | Domiciliary Location | FEIN       | NAIC Co. Code |
|---------------------------------------------------------------------------|----------------------|------------|---------------|
| American Financial Group, Inc.                                            | OH                   | 31-1544320 |               |
| Great American Holding, Inc.                                              | OH                   | 42-1575938 |               |
| ABA Insurance Services, Inc.                                              | OH                   | 80-0333563 |               |
| Agricultural Services, LLC                                                | OH                   | 27-3062314 |               |
| Great American Contemporary Insurance Company *                           | OH                   | 36-4079497 | 10646         |
| Bridgefield Employers Insurance Company*                                  | FL                   | 59-1835212 | 10701         |
| Bridgefield Casualty Insurance Company*                                   | FL                   | 59-3269531 | 10335         |
| Republic Indemnity Company of America *                                   | CA                   | 95-2801326 | 22179         |
| Republic Indemnity Company of California *                                | CA                   | 31-1054123 | 43753         |
| Great American Holding (Europe) Limited                                   | GBR                  |            |               |
| Great American Europe Limited                                             | GBR                  |            |               |
| Great American International Insurance (EU) Designated Activity Company * | IRL                  |            |               |
| Great American International Insurance (UK) Limited*                      | GBR                  |            |               |
| Mid-Continent Casualty Company *                                          | OH                   | 73-0556513 | 23418         |
| Mid-Continent Assurance Company *                                         | OH                   | 73-1406844 | 15380         |
| Mid-Continent Excess and Surplus Insurance Company *                      | OH                   | 38-3803661 | 13794         |
| Mid-Continent Specialty Insurance Services, Inc.                          | OK                   | 30-0571535 |               |
| Oklahoma Surety Company *                                                 | OH                   | 73-0773259 | 23426         |
| National Interstate Corporation                                           | OH                   | 34-1607394 |               |
| American Highways Insurance Agency, Inc.                                  | OH                   | 34-1899058 |               |
| Explorer RV Insurance Agency, Inc.                                        | OH                   | 31-1548235 |               |
| Hudson Indemnity, Ltd. *                                                  | CYM                  | 98-0191335 |               |
| National Interstate Insurance Agency, Inc.                                | OH                   | 34-1607396 |               |
| Commercial For Hire Transportation Purchasing Group @                     | SC                   | 36-4670968 |               |
| National Interstate Insurance Company *                                   | OH                   | 34-1607395 | 32620         |
| National Interstate Insurance Company of Hawaii, Inc. *                   | OH                   | 99-0345306 | 11051         |
| TransProtection Service Company                                           | MO                   | 43-1254631 |               |
| Triumphe Casualty Company *                                               | OH                   | 95-3623282 | 41106         |
| Vanliner Insurance Company *                                              | OH                   | 86-0114294 | 21172         |
| Safety Claims & Litigation Services, LLC                                  | MT                   | 20-5546054 |               |
| Safety, Claims and Litigation Services, LLC                               | OH                   | 46-4570914 |               |
| Radion Insurance Holding, LLC (32%)                                       | DE                   | 87-1038842 |               |
| Radion Health, Inc.                                                       | DE                   | 87-1053786 |               |
| Radion Re, Inc                                                            | CYM                  |            |               |
| Summit Consulting, LLC                                                    | FL                   | 59-1683711 |               |
| Heritage Summit Healthcare, LLC                                           | FL                   | 59-3385208 |               |

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|                                                      | Domiciliary Location | FEIN       | NAIC Co. Code |
|------------------------------------------------------|----------------------|------------|---------------|
| American Financial Group, Inc.                       | OH                   | 31-1544320 |               |
| Great American Insurance Company *                   | OH                   | 31-0501234 | 16691         |
| American Empire Insurance Company *                  | OH                   | 31-0973761 | 37990         |
| American Empire Surplus Lines Insurance Company *    | OH                   | 31-0912199 | 35351         |
| American Signature Underwriters, Inc.                | OH                   | 31-1463075 |               |
| Brothers Property Corporation                        | OH                   | 59-2840291 |               |
| Brothers Pennsylvanian Corporation                   | PA                   | 25-1754638 |               |
| Brothers Property Management Corporation             | OH                   | 59-2840294 |               |
| Crop Managers Insurance Agency, Inc.                 | KS                   | 31-1277904 |               |
| CropSurance Agency, LLC                              | OH                   | 83-1767590 |               |
| Dempsey & Siders Agency, Inc.                        | OH                   | 31-0589001 |               |
| Human and Social Services Risk Purchasing Group, LLC | OH                   | 84-2358400 |               |
| Eden Park Insurance Brokers, Inc.                    | CA                   | 31-1341668 |               |
| El Aguila, Compañía de Seguros, S.A. de C.V. *       | MEX                  |            |               |
| Farmers Crop Insurance Alliance, Inc.                | KS                   | 39-1404033 |               |
| Foreign Credit Insurance Association @               | NY                   |            |               |
| GAI Mexico Holdings, LLC                             | DE                   | 81-0814136 |               |
| GAI Warranty Company                                 | OH                   | 31-1753938 |               |
| GAI Warranty Company of Florida                      | FL                   | 31-1765544 |               |
| Global Premier Finance Company                       | OH                   | 61-1329718 |               |
| Great American Alliance Insurance Company *          | OH                   | 95-1542353 | 26832         |
| Great American Assurance Company *                   | OH                   | 15-6020948 | 26344         |
| Great American Casualty Insurance Company *          | OH                   | 61-0983091 | 39896         |
| Great American E & S Insurance Company *             | OH                   | 31-0954439 | 37532         |
| Great American Fidelity Insurance Company *          | OH                   | 31-1036473 | 41858         |
| Great American Insurance Agency, Inc.                | OH                   | 31-1652643 |               |
| Great American Insurance Company of New York *       | NY                   | 13-5539046 | 22136         |
| Great American Management Services, Inc.             | OH                   | 31-0856644 |               |
| Great American Protection Insurance Company *        | OH                   | 31-1288778 | 38580         |
| Great American Re Inc.                               | DE                   | 31-0918893 |               |
| Great American Security Insurance Company *          | OH                   | 31-1209419 | 31135         |
| Great American Spirit Insurance Company *            | OH                   | 31-1237970 | 33723         |
| Great American Underwriters Insurance Company *      | OH                   | 83-1694393 | 16618         |
| PLLS Canada Insurance Brokers Inc.                   | CAN                  | 871850814  |               |
| Professional Risk Brokers, Inc.                      | IL                   | 31-1293064 |               |
| Shelter Rock Holdings, LLC                           | OH                   |            |               |
| Westline Industrial, LLC                             | OH                   |            |               |

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**OVERFLOW PAGE FOR WRITE-INS**