

# ANNUAL STATEMENT

For the Year Ended

December 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

## THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

### INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10396			
Home Office	106 PUBLIC SQUARE Street and Number	SOMERSET City	43783 Zip Code	OH
Mail Address	PO BOX 297 Street and Number	SOMERSET City	43783-0297 Zip Code	OH
Main Administrative Office	(740) 743-1122 Telephone Number			
Organized	SEPTEMBER 16, 1877	Commenced Business	MARCH 9, 1878	
Annual Statement Contact Person	MARTIN THOMAS	Telephone Number	(740) 743-1122	
Contact Person Email Address	MARTIN.THOMAS@PERRYMUTUAL.COM			

### OFFICERS

President	DANIEL MCCONNELL	Vice President	PHILIP HORNER
Secretary	JOSEPH FLAUTT	Treasurer	MARTIN THOMAS

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

JAMES BOPE PHILIP HORNER	TODD CHILDERS DANIEL MCCONNELL	JOSEPH FLAUTT MARTIN THOMAS	WILLIAM HARVEY CLIFFORD M OLIVER

State of Ohio

County of

PERRY

DANIEL MCCONNELL President and JOSEPH FLAUTT Secretary of the  
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the  
above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 22

day of February 2022

Notary Public



SARAH EMBREY  
Notary Public, State of Ohio  
My Commission Expires  
March 26, 2024

Revised 2009

David McConnell  
President  
Joseph Flatt  
Secretary

Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR  
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

2021

**ASSETS**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,902,925.75	0.00	1,902,925.75	9,441.60
3	Real estate (less liens, encumbrances) (Schedule A)	107,441.85	0.00	107,441.85	109,793.80
4	Cash (Schedule E)	2,777,047.16	0.00	2,777,047.16	4,217,907.61
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	4,787,414.76	0.00	4,787,414.76	4,337,143.01
8	Investment income due and accrued		0.00	0.00	
9.1	Assessments or premiums in the course of collection (including agents balances)	17,576.00	0.00	17,576.00	14,042.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)	12,083.00	0.00	12,083.00	203,977.00
10.1	Amounts recoverable from reinsurers	100,000.00	0.00	100,000.00	
10.2	Funds held by or deposited with reinsured companies	163,625.00	0.00	163,625.00	171,621.00
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset	139,821.00	139,821.00	0.00	0.00
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	11,589.10	11,589.10	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates	163,831.05	0.00	163,831.05	
15	Aggregate write-ins for other than invested assets	180,000.00	180,000.00	0.00	0.00
16	Total Assets	5,575,939.91	331,410.10	5,244,529.81	4,726,783.01
	Details of Write-Ins for Assets:				
1501	VALUE OF PURCHASED AGENCY	180,000.00	180,000.00	0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	180,000.00	180,000.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

2021

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	260,500.00	198,000.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	11,293.69	10,074.67
4	Other expenses (excluding taxes, licenses and fees)	46,917.44	20,865.51
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	17,989.00	227,815.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	1,046,065.18	867,517.70
10	Advance premium		
11	Ceded reinsurance premiums payable		
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,382,765.31	1,324,272.88
18	Surplus as regards policyholders	3,861,764.50	3,402,510.13
19	Total liabilities and surplus	5,244,529.81	4,726,783.01
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY  
STATEMENT OF INCOME**

2021

		Current Year	Prior Year
<b>UNDERWRITING INCOME</b>			
1.1	Gross Assessments/Premiums earned	3,319,114.31	3,443,616.44
1.2	Less: Return Assessments/Premiums earned	77,065.28	73,590.45
1.3	Direct Assessments/Premiums earned	3,242,049.03	3,370,025.99
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	686,442.00	658,918.82
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	2,555,607.03	2,711,107.17
<b>DEDUCTIONS</b>			
2	Losses incurred (Underwriting Exhibit - Part 2)	978,869.76	1,134,111.42
3	Loss expenses incurred (Expense Exhibit)	12,928.54	13,938.52
4	Other underwriting expenses incurred (Expense Exhibit)	1,243,744.21	947,507.25
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	2,235,542.51	2,095,557.19
7	Net underwriting gain (loss)	320,064.52	615,549.98
<b>INVESTMENT INCOME</b>			
8	Net investment income earned	60,389.30	43,148.99
9	Net realized capital gains (losses) less capital gains tax	-14,749.59	
10	Net investment gain (loss)	45,639.71	43,148.99
<b>OTHER INCOME</b>			
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	20,895.00	23,783.00
13	Aggregate write-ins for miscellaneous income	74,394.21	48,761.54
14	Total other income	95,289.21	72,544.54
15	Net income, after capital gains tax and before federal income taxes	460,993.44	731,243.51
16	Federal income taxes incurred	68,140.00	187,177.00
17	Net income	392,853.44	544,066.51
<b>SURPLUS ACCOUNT</b>			
18	Surplus as regards policyholders, December 31 prior year	3,402,510.13	2,888,613.07
19	Net income	392,853.44	544,066.51
20	Change in net unrealized capital gains or (losses) less capital gains tax	28,156.18	-72.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	34,771.55	-30,097.45
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	3,473.20	0.00
25	Change in surplus as regards policyholders for the year	459,254.37	513,897.06
26	Surplus as regards policyholders, December 31 current year	3,861,764.50	3,402,510.13
<b>DETAILS OF WRITE-INS</b>			
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	COMMISSIONS		44,520.54
1302	MINE SUBSIDENCE	4,622.00	4,241.00
1303	PPP LOAN FORGIVEN	44,445.00	
1304	OTHER INCOME	25,327.21	
1399	Total Aggregate write-ins for miscellaneous income	74,394.21	48,761.54
2401	LAND VALUE NOT BOOKED IN PRIOR YEAR	3,473.20	
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	3,473.20	0.00

**ANNUAL STATEMENT FOR THE YEAR  
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY  
CASH FLOW STATEMENT**

2021

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	2,930,510.51	2,755,953.05
2	Net investment income	66,214.45	48,974.14
3	Miscellaneous income	95,289.21	72,544.54
4	Total	3,092,014.17	2,877,471.73
5	Benefit and loss related payments	1,016,369.76	1,006,537.56
6	Commissions, expenses paid and aggregate write-ins for deductions	1,229,401.80	964,694.26
7	Federal and foreign income taxes paid (recovered)	268,989.00	138,743.00
8	Total	2,514,760.56	2,109,974.82
9	Net cash from operations	577,253.61	767,496.91
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks	240,506.24	
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	240,506.24	0.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	2,120,583.80	
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	2,120,583.80	0.00
11.6	Net cash from investments	-1,880,077.56	0.00
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-138,036.50	5,794.55
13	Net cash from financing and miscellaneous sources	-138,036.50	5,794.55
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	-1,440,860.45	773,291.46
15.1	Beginning of year (cash, cash equivalents and short-term investments)	4,217,907.61	3,444,616.15
15.2	End of year (cash, cash equivalents and short-term investments)	2,777,047.16	4,217,907.61

**ANNUAL STATEMENT FOR THE YEAR  
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

2021

**EXPENSE EXHIBIT**

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	374,291.88
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	374,291.88
3	Allowances to managers and agents	2,219.67
4	Advertising	8,031.63
5	Boards, bureaus and associations	10,872.50
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	321,442.06
8.2	Payroll taxes	27,314.90
9	Employee relations and welfare	102,856.19
10	Insurance	28,282.86
11	Directors' fees	32,975.00
12	Travel and travel items	4,273.36
13	Rent and rent items	14,400.00
14	Equipment	155,573.09
15	Cost or depreciation of EDP equipment and software	31,619.70
16	Printing and stationery	22,217.67
17	Postage, telephone, exchange and express	33,316.33
18	Legal and auditing	33,256.65
19	Loss adjustment expenses	12,928.54
18	Investment expenses	0.00
19	Totals	841,580.15
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	1,969.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	2,219.00
21	Real estate expenses	4,425.73
22	Real estate taxes	2,785.76
23	Aggregate write-ins for miscellaneous expenses	31,370.23
24	<b>Total expenses incurred (a)</b>	1,256,672.75
25	Less unpaid expenses - current year	58,211.13
26	Add unpaid expenses - prior year	30,940.18
27	Total expenses paid	1,229,401.80
	Details of Write-Ins:	
2301	BANK CHARGES AND FEES	18,299.46
2302	UTILITIES AND MISCELLANEOUS	7,967.77
2303	OHIO MINE SUBSIDENCE	5,103.00
2304		0.00
2305		0.00
2399	Total Write-ins	31,370.23

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR                    2021**  
**THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

**INSURANCE IN FORCE**

		<b>Amount (dollars)</b>	<b>Number</b>
1	In force December 31 of previous year (to equal prior year's statement)	558,993,758	4,840
2	Written during the year	45,493,514	337
3	Total	604,487,272	5,177
4	Deduct those expired and cancelled	31,769,050	524
5	In force December 31 of current year	572,718,222	4,653
6	Deduct amount reinsured	0	XXX
7	Net amount in force	572,718,222	XXX

**ANNUAL STATEMENT FOR THE YEAR  
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

2021

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	1,123,992.56		125,000.00	20,122.80	978,869.76
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 1,123,992.56</b>	<b>\$ -</b>	<b>\$ 125,000.00</b>	<b>\$ 20,122.80</b>	<b>\$ 978,869.76</b>

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	260,500.00				260,500.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 260,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 260,500.00</b>

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR  
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

2021

**EXHIBIT OF NONADMITTED ASSETS**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset	139,821.00	148,798.00	8,977.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	11,589.10	17,383.65	5,794.55
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	180,000.00	200,000.00	20,000.00
16	Total Assets	331,410.10	366,181.65	34,771.55
	Details of Write-Ins for Assets:			
1501	VALUE OF PURCHASED AGENCY	180,000.00	200,000.00	20,000.00
1502			0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	180,000.00	200,000.00	20,000.00

2021 ANNUAL STATEMENT OF THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE A**

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
BRICK BUILDING & IMPROVEMENTS	VARIOUS		188,684.22		103,703.25		84,980.97	14,400.00	14,400.00
ROOF	9/20/2019		20,196.00		1,208.32		18,987.68		
LAND			3,473.20				3,473.20		
							-		
							-		
							-		
OVERFLOW AMOUNTS									
<b>Totals</b>	XXX	XXX	\$ 212,353.42	\$ -	\$ 104,911.57	\$ -	\$ 107,441.85	\$ 14,400.00	\$ 14,400.00

\*Total to agree with Page 2, Line 3, Current Year.

**FURNITURE, FIXTURES and AUTOMOBILES**

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
COMPANY CAR	1/11/2019		28,972.75		17,383.65		11,589.10
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
<b>Totals</b>	XXX	XXX	\$ 28,972.75	\$ -	\$ 17,383.65	\$ -	\$ 11,589.10

## SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

\* Annual Statement Value

## SCHEDULE D - PART 2

Showing all Preferred &amp; Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2 Description	3	4	5	6	7	8 Rate Per Share	9	10	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost				
1234#PCMA	PERRY COUNTY MUTUAL INSURANCE AGENCY	SAME	1/1/2021	100.00		100.00	1.00	100.00	100.00				
62989105	NAMICO INSURANCE COMPANY	SAME	12/21/1987	30.00		10,433.10	347.77	10,433.10	300.00				
233203421	DFA EMERGING MRKTS CORE EQU PORTF	FIDELITY INVESTMEN	11/12/2021	478.237		11975.05	25.04	11975.05	12070.71	102.71			
256206103	DODGE & COX INTERNATL STOCK FUND	FIDELITY INVESTMEN	12/14/2021	308.289		14578.99	47.29	14578.99	14489.58	362.86			
316389303	FIDELITY BLUE CHIP GROWTH	FIDELITY INVESTMEN	VAR	174.357		32015.43	183.62	32015.43	\$32,599.01	438.16			
315910802	FIDELITY DIVERSIFIED INTERNATIONAL	FIDELITY INVESTMEN	12/14/2021	348.023		16879.12	48.5	16879.12	16590.26	0			
315910810	FIDELITY INTL CAP APPRECIATION FUND	FIDELITY INVESTMEN	12/14/2021	462.686		13140.28	28.4	13140.28	12895.05	0			
316345503	FIDELITY VALUE DISCOVERY	FIDELITY INVESTMEN	11/12/2021	776.314		29717.30	38.28	29717.30	\$30,051.10	887.33			
316092782	FIDELITY VALUE FACTOR ETF	FIDELITY INVESTMEN	12/15/2021	97		5056.61	52.13	5056.61	\$4,977.55	20.95			
316412105	FIDELITY OHIO MUNI INCOME	FIDELITY INVESTMEN	11/12/2021	4270.128		51113.74	12.46	51113.74	\$51,154.76	172.28			
316343102	FIDELITY OVERSEAS	FIDELITY INVESTMEN	12/14/2021	252.452		17096.05	67.72	17096.05	\$16,540.67	0			
411511306	HARBOR INTL INST	FIDELITY INVESTMEN	VAR	330.106		15581.00	47.2	15581.00	\$15,837.92	334.59			
411511603	HARBOR LCV INST	FIDELITY INVESTMEN	12/14/2021	226.612		5261.93	23.22	5261.93	\$5,377.51	156.56			
41665H797	HARTFORD SCHRODER EMERG MKTS EQ CL Y	FIDELITY INVESTMEN	VAR	1095.141		20939.11	19.12	20939.11	\$22,141.66	275.88			
44134R107	HOTCHKIS & WILEY LARGE CAP VALUE CL A	FIDELITY INVESTMEN	12/14/2021	262.703		11593.08	44.13	11593.08	\$11,333.01	0			
46434V613	iSHARES CORE TOTAL US	EDWARD JONES	VAR	1922		101731.46	52.93	101731.46	102203.57	887.62			
464287226	iSHARES CORE US AGGREGATE	EDWARD JONES	VAR	965		110087.2	114.08	110087.2	110945.79	995.92			
46434G103	iSHARES INC CORE MSCI EMERGING MKTS	FIDELITY INVESTMEN	12/15/2021	450		26937.00	59.86	26937.00	\$26,725.23	0			
464288885	iSHARES MSCI EAFE GROWTH	EDWARD JONES	VAR	157		17315.53	110.29	17315.53	16645.12	179.49			
464288273	iSHARES MSCI EAFE SMALL CAP	EDWARD JONES	VAR	359		26239.31	73.09	26239.31	26463.49	567.79			
464288877	iSHARES MSCI EAFE VALUE	EDWARD JONES	VAR	693		34920.27	50.39	34920.27	35411.36	970.07			
464287598	iSHARES RUSSELL 1000 VALUE	EDWARD JONES	VAR	364		61126.52	167.93	61126.52	56675.64	636.87			
464287655	iSHARES RUSSELL 2000 ETF	FIDELITY INVESTMEN	12/15/2021	94		20910.30	222.45	20910.30	\$20,387.84	0			
7005#PEOP	PEOPLES NATIONAL BANCSHARES INC	SAME	3/5/2021	1,410.00		62,251.50	44.15	62,251.50	62,251.50	705.00			
OVERFLOW AMOUNTS FROM PAGE 19		XXX	XXX	XXX	XXX	1,185,925.87	XXX	1,185,925.87	1,161,459.64	9,199.75	-	-	-
XXX	<b>Totals</b>					\$ 1,902,925.75	XXX	\$ 1,902,925.75	\$ 1,865,627.97	\$ 16,893.83	\$ -	\$ -	\$ -

## SCHEDULE D - PART 3

Showing all Bonds and Preferred &amp; Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description  Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
1234#PCMA	PERRY COUNTY MUTUAL INSURANCE AGENCY	1/1/2021	SAME	100.00	100.00		
29875E100	AMERICAN EUROPACIFIC GROWTH FUND CL F2	11/12/2021	FIDELITY INVESTMENTS	193.481	\$13,557.24		
149498206	CAUSEWAY EMERGING MKTS FD INV CL	11/12/2021	FIDELITY INVESTMENTS	446.763	\$6,755.06		
233203421	DFA EMERGING MKTS CORE EQU PORTF	11/12/2021	FIDELITY INVESTMENTS	478.237	\$12,070.71		
256206103	DODGE & COX INTERNATL STOCK FUND	12/14/2021	FIDELITY INVESTMENTS	308.289	\$14,489.58		
315920165	FIDELITY ADVISOR FOCUSED EMERG MKTS Z	11/12/2021	FIDELITY INVESTMENTS	368.318	\$13,432.56		
315910620	FIDELITY ADVISOR INT'L DISCOVERY CL I	11/12/2021	FIDELITY INVESTMENTS	214.5	\$12,895.71		
316389303	FIDELITY BLUE CHIP GROWTH	VAR	FIDELITY INVESTMENTS	174.357	\$32,599.01		
315910802	FIDELITY DIVERSIFIED INTERNATIONAL	12/14/2021	FIDELITY INVESTMENTS	348.023	\$16,590.26		
315910869	FIDELITY EMERGING MARKETS	11/12/2021	FIDELITY INVESTMENTS	313.758	\$15,157.65		
315910810	FIDELITY INTL CAP APPRECIATION FUND	12/14/2021	FIDELITY INVESTMENTS	462.686	\$12,895.05		
316345503	FIDELITY VALUE DISCOVERY	11/12/2021	FIDELITY INVESTMENTS	776.314	\$30,051.10		
316092782	FIDELITY VALUE FACTOR ETF	12/15/2021	FIDELITY INVESTMENTS	97	\$4,977.55		
316412105	FIDELITY OHIO MUNI INCOME	11/12/2021	FIDELITY INVESTMENTS	4270.128	\$53,248.50		
316343102	FIDELITY OVERSEAS	12/14/2021	FIDELITY INVESTMENTS	252.452	\$16,540.67		
411511306	HARBOR INTL INST	VAR	FIDELITY INVESTMENTS	330.106	\$15,837.92		
411511603	HARBOR LCV INST	12/14/2021	FIDELITY INVESTMENTS	226.612	\$5,377.51		
41665H797	HARTFORD SCHRODER EMERG MKTS EQ CL Y	VAR	FIDELITY INVESTMENTS	1095.141	\$22,141.66		
44134R107	HOTCHKIS & WILEY LARGE CAP VALUE CL A	12/14/2021	FIDELITY INVESTMENTS	262.703	\$11,333.01		
464287804	iSHARES CORE S&P SMALL-CAP E	11/15/2021	FIDELITY INVESTMENTS	200	\$23,882.00		
46434V613	iSHARES CORE TOTAL US	VAR	EDWARD JONES	1922	102203.57		
464287226	iSHARES CORE US AGGREGATE	VAR	EDWARD JONES	965	110945.79		
46434G103	iSHARES INC CORE MSCI EMERGING MKTS	12/15/2021	FIDELITY INVESTMENTS	450	\$26,725.23		
464288885	iSHARES MSCI EAFE GROWTH	VAR	EDWARD JONES	157	16645.12		
464288273	iSHARES MSCI EAFE SMALL CAP	VAR	EDWARD JONES	359	26463.49		
464288877	iSHARES MSCI EAFE VALUE	VAR	EDWARD JONES	693	35411.36		
464287598	iSHARES RUSSELL 1000 VALUE	VAR	EDWARD JONES	364	58611.19		
464287655	iSHARES RUSSELL 2000 ETF	12/15/2021	FIDELITY INVESTMENTS	94	\$20,387.84		
464287481	iSHARES RUSSELL MIDCAP GROWTH	VAR	EDWARD JONES	151	16475.32		

## SCHEDULE D - PART 3

Showing all Bonds and Preferred &amp; Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description  Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
464287473	iSHARES RUSSELL MIDCAP VALUE	VAR	EDWARD JONES	216	24348.09		
464287200	iSHARES S&P 500 AVERAGE PRICE TRADE	VAR	FIDELITY INVESTMENTS	481	\$224,595.12		
464287309	iSHARES S&P 500 GROWTH	VAR	EDWARD JONES	519	36432.1		
464287606	iSHARES S&P MIDCAP 400 GROWTH ETF		11/15/2021 FIDELITY INVESTMENTS	162	\$14,064.92		
464287507	iSHARES S&P MIDCAP 400 INDEX FUND		12/15/2021 FIDELITY INVESTMENTS	64	\$17,586.10		
464287879	iSHARES S&P SMALLCAP 600 VALUE INDEX FUND		12/15/2021 FIDELITY INVESTMENTS	44	\$4,462.26		
464288273	iSHARES TR EAFE SML CP ETF		12/15/2021 FIDELITY INVESTMENTS	38	\$2,701.55		
46432F396	iSHARES TR MSCI USA MMENTM		11/15/2021 FIDELITY INVESTMENTS	92	\$17,399.96		
46432F339	iSHARES TR MSCI USA QLT FCT		11/15/2021 FIDELITY INVESTMENTS	287	\$41,278.81		
464287481	iSHARES TR RUS MD CP GR ETF		11/15/2021 FIDELITY INVESTMENTS	42	\$5,088.90		
46432F842	iSHARES TRUST CORE MSCI EAFE ETF		11/15/2021 FIDELITY INVESTMENTS	518	\$39,795.66		
47803W505	JOHN HANCOCK DISCIPLINED VALUE MID CAP A		11/12/2021 FIDELITY INVESTMENTS	693.269	\$19,460.06		
543487128	LOOMIS SAYLES GROWTH CL A		11/12/2021 FIDELITY INVESTMENTS	933.182	\$24,141.42		
00769G337	LSV VALUE EQUITY FUND INVESTOR		11/12/2021 FIDELITY INVESTMENTS	509.509	\$16,564.14		
55273E301	MFS INTERNATIONAL INTRINSIC VALUE CL A		11/12/2021 FIDELITY INVESTMENTS	232.68	\$13,076.60		
413838103	OAKMARK FUND INVESTOR CLASS		11/12/2021 FIDELITY INVESTMENTS	163.853	\$20,117.85		
413838202	OAKMARK INTL INVESTOR CL		11/12/2021 FIDELITY INVESTMENTS	397.178	\$11,708.82		
74440Y884	PGIM HIGH YIELD		EDWARD JONES	722.476	4002.5		
74255L472	PRINCIPAL BLUE CHIP FUND CL A		11/12/2021 FIDELITY INVESTMENTS	594.64	\$25,813.34		
31635R322	SAI MUNICIPAL BOND FUND		11/12/2021 FIDELITY INVESTMENTS	21499.62	\$213,276.23		
31635R371	STRATEGIC ADV TAX SENSITIVE SHORT DURA		11/12/2021 FIDELITY INVESTMENTS	6023.431	\$60,415.01		
741481303	T ROWE PRICE HIGH YIELD	VAR	EDWARD JONES	7784.684	51829.07		
893509224	TRANSAMERICA INTL EQUITY CL I		11/12/2021 FIDELITY INVESTMENTS	896.886	\$19,614.90		
922042775	VANGUARD FTSE ALL WORLD	VAR	EDWARD JONES	977	62753.65		
921937819	VANGUARD INT-TERM BOND		EDWARD JONES	155	14122.45		
922908637	VANGUARD LARGE CAP	VAR	EDWARD JONES	354	69383.95		
922908538	VANGUARD MID-CAP GROWTH INDEX FUND		12/15/2021 FIDELITY INVESTMENTS	10	\$2,482.27		
922908553	VANGUARD REAL ESTATE ETF		11/15/2021 FIDELITY INVESTMENTS	183	\$20,120.08		

## SCHEDULE D - PART 3

Showing all Bonds and Preferred &amp; Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description  Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
922908751	VANGUARD SMALL CAP	VAR	EDWARD JONES	193	42523.62		
921937835	VANGUARD TOTAL BOND MARKET	VAR	EDWARD JONES	1695	145074.23		
922908744	VANGUARD VALUE	VAR	EDWARD JONES	177	23843.12		
92647K309	VICTORY TRIVALENT INTL SMALL CAP I	11/12/2021	FIDELITY INVESTMENTS	211.22	\$3,918.14		
46141P842	WCM FOCUSED EMERGING MARKETS INVESTOR	12/14/2021	FIDELITY INVESTMENTS	380.701	\$6,993.48		
461418386	WCM FOCUSED INTL GROWTH FUND INVESTOR	11/12/2021	FIDELITY INVESTMENTS	400.216	\$11,542.24		
7005#PEOP	PEOPLES NATIONAL BANCSHARES INC	3/5/2021	SAME	1410.00	62,251.50		
** You can insert additional rows in yellow above if needed!							
XXX	<b>Totals</b>	XXX	XXX	XXX	\$ 2,120,583.80	\$ -	\$ -

\*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

## SCHEDULE D - PART 4

Showing all Bonds and Preferred &amp; Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2 Description	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
29875E100	AMERICAN EUROPACIFIC GROWTH FUND CL F2	12/14/2021	FIDELITY INVESTMENTS	193.481	12889.7		13557.24	13557.24					-667.54	
149498206	CAUSEWAY EMERGING MRKTS FD INV CL	12/14/2021	FIDELITY INVESTMENTS	446.763	6576.35		6755.06	6755.06					-178.71	
315920165	FIDELITY ADVISOR FOCUSED EMERG MKTS Z	12/14/2021	FIDELITY INVESTMENTS	368.318	12349.7		13432.56	13432.56					-1082.86	662.60
315910620	FIDELITY ADVISOR INT'L DISCOVERY CL I	12/14/2021	FIDELITY INVESTMENTS	214.5	11096.09		12895.71	12895.71					-1799.62	1,244.10
315910869	FIDELITY EMERGING MARKETS	12/14/2021	FIDELITY INVESTMENTS	313.758	13573.17		15157.65	15157.65					-1584.48	822.36
316412105	FIDELITY OHIO MUNI INCOME	12/14/2021	FIDELITY INVESTMENTS	167.902	2093.74		2093.74	2093.74					0.00	
464287804	ISHARES CORE S&P SMALL-CAP E	12/15/2021	FIDELITY INVESTMENTS	200	22219.36		23882.00	23882.00					-1662.64	146.85
464287598	ISHARES RUSSELL 1000 VALUE	3/8/2021	EDWARD JONES	14	2040.05		1935.55	1935.55					104.50	
464287606	ISHARES S&P MIDCAP 400 GROWTH ETF	12/15/2021	FIDELITY INVESTMENTS	162	13326.02		14064.92	14064.92					-738.90	21.71
464287481	ISHARES TR RUS MD CP GR ETF	12/15/2021	FIDELITY INVESTMENTS	42	4717.37		5088.90	5088.90					-371.53	3.82
47803W505	JOHN HANCOCK DISCIPLINED VALUE MID CAP A	12/14/2021	FIDELITY INVESTMENTS	693.269	18919.31		19460.06	19460.06					-540.75	
543487128	LOOMIS SAYLES GROWTH CL A	12/14/2021	FIDELITY INVESTMENTS	933.182	23572.18		24141.42	24141.42					-569.24	
00769G337	LSV VALUE EQUITY FUND INVESTOR	12/14/2021	FIDELITY INVESTMENTS	509.509	16100.48		16564.14	16564.14					-463.66	
55273E301	MFS INTERNATIONAL INTRINSIC VALUE CL A	12/14/2021	FIDELITY INVESTMENTS	232.68	12136.59		13076.60	13076.60					-940.01	935.98
413838202	OAKMARK INTL INVESTOR CL	12/14/2021	FIDELITY INVESTMENTS	397.178	10906.51		11708.82	11708.82					-802.31	
74440Y884	PGIM HIGH YIELD	3/8/2021	EDWARD JONES	722.476	3995.29		4002.5	4002.5					-7.21	11.98
74255L472	PRINCIPAL BLUE CHIP FUND CL A	12/14/2021	FIDELITY INVESTMENTS	594.64	23571.53		25813.34	25813.34					-2241.81	1,620.99
922042775	VANGUARD FTSE ALL WORLD	3/8/2021	EDWARD JONES	34	2054.97		2042.79	2042.79					12.18	
921937819	VANGUARD INT-TERM BOND	3/8/2021	EDWARD JONES	155	13945.35		14122.45	14122.45					-177.10	10.46
92647K309	VICTORY TRIVALENT INT'L SMALL CAP I	12/14/2021	FIDELITY INVESTMENTS	211.22	3740.71		3918.14	3918.14					-177.43	
461418386	WCM FOCUSED INT'L GROWTH FUND INVESTOR	12/14/2021	FIDELITY INVESTMENTS	400.216	10681.77		11542.24	11542.24					-860.47	509.76
** You can insert additional rows in yellow above if needed!														
XXX	<b>Totals</b>	XXX	XXX	XXX	\$ 240,506.24	\$ -	\$ 255,255.83	\$ 255,255.83	\$ -	\$ -	\$ 12.18	\$(14,761.77)	\$ -	\$ 5,990.61

## **REINSURANCE SCHEDULE**

**Reinsurance Ceded and Reinsurance Assumed**

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
American Agricultural Ins	Ceded	Schamburg, IL					
Hannover Ruck SE	Ceded	Hannover, Germany					
Reinsurer or Reinsured	Ceded	Maryland, MD					
Swiss Reinsurance Amer	Ceded	Armonk, NY					
Employers Mutual Casualty	Ceded	Des Moines, IA					
Farmers Mutual Hail	Ceded	West Des Moines					
Toa Reinsurance Co	Ceded	Morristown, NJ					
Others	Ceded			686,442.00			
<b>OVERFLOW AMOUNTS</b>							
<b>Totals</b>	XXX	XXX	\$ -	\$ 686,442.00	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

## COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

## **GENERAL INTERROGATORIES**

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:	Fire	\$75,000	Wind	\$75,000	Other	\$75,000
1a. Retention before reinsurance applies for:	Catastrophe Reinsurance		\$300,000	Aggregate excess of loss		\$150,000
2. What is the largest risk assumed and retained:	\$950,000		FIRE, LIGHTNING, WIND, WINDSTORM, HAIL, EXPLOSION, RIOT OR CIVIL COMMOTION,			
3. What kind of perils are being covered?	FIRE, LIGHTNING, WIND, WINDSTORM, HAIL, EXPLOSION, RIOT OR CIVIL COMMOTION,					
SMOKE, SMUDGE, V&MM, FALLING & MOVING BODIES, THEFT AND INLAND MARINE						
4. Have the by-laws been amended during the current year?	NO		If so, were such amendments filed with the Ohio Department of Insurance?			
5. In what counties does the Company operate:	STATE OF OHIO					
6. Name of Principal Officer and amount of bond:	DANIEL MCCONNELL					
7. Are all of the persons who handle funds of the Company bonded?	Yes	X		No		
State the name and amount of each bond on each, except person named in Item 6 above.						
8. Does the Company have an annual audit conducted by an independent CPA?	YES					
9. State the number of members holding policies in the Company.	4653					
10. Was an annual report of the Company made available to each policyholder?	YES		If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?			
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.	12/31/2018					
12. How many assessments were made during the year?	1	Date of last assessment		4/1/2021		
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?	YES					
14. Rate of policy fee	NONE					
15. State the amount of borrowed money since date of last assessment	NONE	Interest thereon				
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?	Yes	No		X		
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.						

**ANNUAL STATEMENT FOR THE YEAR  
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

2021

**SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
<b>OPEN DEPOSITORIES:</b>				
CASH ON HAND				323.04
COMMODORE BANK				262,093.27
COMMODORE BANK IMMF		4,579.59		654,978.08
FIRST FEDERAL CD				1,000.54
FIRST FEDERAL MM		1,353.99		410,264.03
FIDELITY GOVERNMENT CASH RESERVES		1.66		19,098.97
EDWARD JONES		46.82		166,426.79
EDWARD JONES-JP MORGAN US GOVT		0.85		18,136.74
PEOPLES STATE BANK		12,070.57		1,215,988.16
UNIFIED COMMUNITY SAVINGS		0.02		100.02
US BANK				28,637.52
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
<b>Total</b>	xxxx	\$ 18,053.50	\$ -	\$ 2,777,047.16

\*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR  
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY**

**2021**

**ORGANIZATIONAL CHART**

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

PERRY COUNTY MUTUAL INSURANCE AGENCY, INC.

**ANNUAL STATEMENT FOR THE YEAR  
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY  
Overflow Page for Write-ins**

2021

**Additional Write-ins for Assets:**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

**Additional Write-ins for Liabilities:**

		Current Year	Prior Year
1604			
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

**Additional Write-ins for Statement of Income:**

**Additional Write-ins for Nonadmitted Assets:**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00



**ANNUAL STATEMENT FOR THE YEAR  
THE PERRY COUNTY MUTUAL FIRE INSURANCE COMPANY  
OVERFLOW PAGE FOR SCHEDULE E  
SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**