

# ANNUAL STATEMENT

For the Year Ended

December 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

## GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

### INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10309

Home Office

43022 Six-Points Rd

Laings

43752

OH

Street and Number

City

Zip Code

Mail Address

PO Box 28

Laings

43752

OH

Street and Number

City

Zip Code

Main Administrative Office

(740) 472-1471

Telephone Number

Organized

December 3, 1879

Commenced Business

January 28, 1872

Annual Statement Contact Person

Tawnya Amos

Telephone Number

(740) 472-1471

Contact Person Email Address

tawnya.amos@gfsardis.com

### OFFICERS

President

Samuel Moore

Vice President

Gary McIntire

Secretary

Tawnya Amos

Treasurer

Tawnya Amos

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Samuel Moore

Christopher Jeffers

Tammy Wade

George Leshy

Gary McIntire

State of Ohio

County of

Monroe

Samuel Moore

President and

Tawnya Amos

Secretary of the

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

*Tawnya Amos*

Subscribed and sworn to before me, this 1st

day of March 2022

*Trina Jackson*

Notary Public



TRINA JACKSON, Notary Public  
In and For The State of Ohio  
My Commission Expires October 30, 2025

Revised 2009

*Samuel Moore*  
Samuel Moore  
President  
Tawnya Amos  
Secretary

Signature of Person Preparing Statement



*Tawnya Amos*  
TAWNYA AMOS  
Notary Public  
State of Ohio  
My Comm. Expires  
June 8, 2025

*SAMUEL MOORE*  
Subscribed and sworn to  
before me, this 1st day  
of March, 2022

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**ASSETS**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	286,875.00	0.00	286,875.00	244,186.00
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	1,138,707.00	0.00	1,138,707.00	1,079,050.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	1,425,582.00	0.00	1,425,582.00	1,323,236.00
8	Investment income due and accrued	26.00	0.00	26.00	112.00
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	3,178.00	0.00	3,178.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	8,418.00	8,418.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates	5,492.00	0.00	5,492.00	4,289.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,442,696.00	8,418.00	1,434,278.00	1,327,637.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR**  
**GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

2021

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	47,064.00	44,412.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	1,104.00	1,083.00
3	Commissions due and payable to agents		
4	Other expenses (excluding taxes, licenses and fees)	1,644.00	433.00
5	Taxes, licenses and fees (excluding federal income taxes)	2,069.00	1,750.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))		4,174.00
7	Net deferred tax liability	10,575.00	
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	221,403.00	219,536.00
10	Advance premium		
11	Ceded reinsurance premiums payable	15,670.00	14,878.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates	6,104.00	6,252.00
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	305,633.00	292,518.00
18	Surplus as regards policyholders	1,128,645.00	1,035,119.00
19	Total liabilities and surplus	1,434,278.00	1,327,637.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION  
STATEMENT OF INCOME**

2021

		Current Year	Prior Year
<b>UNDERWRITING INCOME</b>			
1.1	Gross Assessments/Premiums earned	717,626.00	711,547.00
1.2	Less: Return Assessments/Premiums earned	13,092.00	7,594.00
1.3	Direct Assessments/Premiums earned	704,534.00	703,953.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	192,376.00	188,085.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	512,158.00	515,868.00
<b>DEDUCTIONS</b>			
2	Losses incurred (Underwriting Exhibit - Part 2)	185,952.00	249,868.00
3	Loss expenses incurred (Expense Exhibit)	13,250.00	15,070.00
4	Other underwriting expenses incurred (Expense Exhibit)	259,768.00	244,273.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	458,970.00	509,211.00
7	Net underwriting gain (loss)	53,188.00	6,657.00
<b>INVESTMENT INCOME</b>			
8	Net investment income earned	19,441.00	12,309.00
9	Net realized capital gains (losses) less capital gains tax	0.00	0.00
10	Net investment gain (loss)	19,441.00	12,309.00
<b>OTHER INCOME</b>			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00
12	Finance and service charges not included in premiums	0.00	0.00
13	Aggregate write-ins for miscellaneous income	13,413.00	11,943.00
14	Total other income	13,413.00	11,943.00
15	Net income, after capital gains tax and before federal income taxes	86,042.00	30,909.00
16	Federal income taxes incurred	3,502.00	5,376.00
17	Net income	82,540.00	25,533.00
<b>SURPLUS ACCOUNT</b>			
18	Surplus as regards policyholders, December 31 prior year	1,035,119.00	982,581.00
19	Net income	82,540.00	25,533.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	26,988.00	25,812.00
21	Change in net deferred income tax	-10,575.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-5,427.00	1,193.00
23	Change in provision for reinsurance	0.00	0.00
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	93,526.00	52,538.00
26	Surplus as regards policyholders, December 31 current year	1,128,645.00	1,035,119.00
<b>DETAILS OF WRITE-INS</b>			
0501		0.00	0.00
0502		0.00	0.00
0503		0.00	0.00
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	9,553.00	4,315.00
1302	Management fee	3,860.00	7,628.00
1303		0.00	0.00
1304		0.00	0.00
1399	Total Aggregate write-ins for miscellaneous income	13,413.00	11,943.00
2401		0.00	0.00
2402		0.00	0.00
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

**2021**

**STATEMENT OF INCOME**

		Current Year	Prior Year
<b>UNDERWRITING INCOME</b>			
1.1	Gross Assessments/Premiums earned	717,626.00	711,547.00
1.2	Less: Return Assessments/Premiums earned	13,092.00	7,594.00
1.3	Direct Assessments/Premiums earned	704,534.00	703,953.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	192,376.00	188,085.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	512,158.00	515,868.00
<b>DEDUCTIONS</b>			
2	Losses incurred (Underwriting Exhibit - Part 2)	185,952.00	249,868.00
3	Loss expenses incurred (Expense Exhibit)	13,250.00	15,070.00
4	Other underwriting expenses incurred (Expense Exhibit)	259,768.00	244,273.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	458,970.00	509,211.00
7	Net underwriting gain (loss)	53,188.00	6,657.00
<b>INVESTMENT INCOME</b>			
8	Net investment income earned	19,441.00	12,309.00
9	Net realized capital gains (losses) less capital gains tax	0.00	0.00
10	Net investment gain (loss)	19,441.00	12,309.00
<b>OTHER INCOME</b>			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00
12	Finance and service charges not included in premiums	0.00	0.00
13	Aggregate write-ins for miscellaneous income	13,413.00	11,943.00
14	Total other income	13,413.00	11,943.00
15	Net income, after capital gains tax and before federal income taxes	86,042.00	30,909.00
16	Federal income taxes incurred	3,502.00	5,376.00
17	Net income	82,540.00	25,533.00
<b>SURPLUS ACCOUNT</b>			
18	Surplus as regards policyholders, December 31 prior year	1,035,119.00	982,581.00
19	Net income	82,540.00	25,533.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	26,988.00	25,812.00
21	Change in net deferred income tax	-10,575.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-5,427.00	1,193.00
23	Change in provision for reinsurance	0.00	0.00
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	93,526.00	52,538.00
26	Surplus as regards policyholders, December 31 current year	1,128,645.00	1,035,119.00
<b>DETAILS OF WRITE-INS</b>			
0501		0.00	0.00
0502		0.00	0.00
0503		0.00	0.00
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	9,553.00	4,315.00
1302	Management fee	3,860.00	7,628.00
1303		0.00	0.00
1304		0.00	0.00
1399	Total Aggregate write-ins for miscellaneous income	13,413.00	11,943.00
2401		0.00	0.00
2402		0.00	0.00
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR**

**2021**

**GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

**CASH FLOW STATEMENT**

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	514,817.00	523,699.00
2	Net investment income	19,527.00	13,176.00
3	Miscellaneous income	12,062.00	18,334.00
4	Total	546,406.00	555,209.00
5	Benefit and loss related payments	196,529.00	275,388.00
6	Commissions, expenses paid and aggregate write-ins for deductions	256,426.00	243,592.00
7	Federal and foreign income taxes paid (recovered)	10,854.00	4,630.00
8	Total	463,809.00	523,610.00
9	Net cash from operations	82,597.00	31,599.00
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	0.00	0.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	15,701.00	194,207.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	15,701.00	194,207.00
11.6	Net cash from investments	-15,701.00	-194,207.00
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-7,239.00	
13	Net cash from financing and miscellaneous sources	-7,239.00	0.00
<b>RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	59,657.00	-162,608.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,079,050.00	1,241,658.00
15.2	End of year (cash, cash equivalents and short-term investments)	1,138,707.00	1,079,050.00

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

2021

**EXPENSE EXHIBIT**

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	70,459.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	70,459.00
3	Allowances to managers and agents	0.00
4	Advertising	2,250.00
5	Boards, bureaus and associations	4,046.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	79,837.00
8.2	Payroll taxes	6,455.00
9	Employee relations and welfare	2,395.00
10	Insurance	20,311.00
11	Directors' fees	11,426.00
12	Travel and travel items	1,949.00
13	Rent and rent items	6,000.00
14	Equipment	16,408.00
15	Cost or depreciation of EDP equipment and software	1,812.00
16	Printing and stationery	10,269.00
17	Postage, telephone, exchange and express	1,239.00
18	Legal and auditing	14,851.00
19	Loss adjustment expenses	13,250.00
19	Investment expenses	0.00
19	Totals	192,498.00
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	2,185.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	2,435.00
21	Real estate expenses	107.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	7,519.00
24	<b>Total expenses incurred (a)</b>	273,018.00
25	Less unpaid expenses - current year	3,713.00
26	Add unpaid expenses - prior year	2,183.00
27	Total expenses paid	271,488.00
	Details of Write-Ins:	
2301	Inspection fees	5,800.00
2302	Bank fees	1,719.00
2303		
2304		
2305		
2399	Total Write-ins	7,519.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR                    2021**  
**GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

**INSURANCE IN FORCE**

		<b>Amount (dollars)</b>	<b>Number</b>
1	In force December 31 of previous year (to equal prior year's statement)	211,440,504	1,074
2	Written during the year	16,603,737	59
3	Total	228,044,241	1,133
4	Deduct those expired and cancelled	12,084,750	73
5	In force December 31 of current year	215,959,491	1,060
6	Deduct amount reinsured	411,616	XXX
7	Net amount in force	215,547,875	XXX

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

2021

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	573,749.00		387,797.00	-	185,952.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 573,749.00</b>	<b>\$ -</b>	<b>\$ 387,797.00</b>	<b>\$ -</b>	<b>\$ 185,952.00</b>

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	280,629.00		233,565.00	1,104.00	47,064.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 280,629.00</b>	<b>\$ -</b>	<b>\$ 233,565.00</b>	<b>\$ 1,104.00</b>	<b>\$ 47,064.00</b>

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

## GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

## EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	8,418.00	2,991.00	-5,427.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	8,418.00	2,991.00	-5,427.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

**SCHEDULE A**

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
None									
OVERFLOW AMOUNTS		XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Totals</b>									

\*Total to agree with Page 2, Line 3, Current Year.

**FURNITURE, FIXTURES and AUTOMOBILES**

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Equipment	Various		9,837.00	7,239.00	8,658.00		8,418.00
OVERFLOW AMOUNTS		XXX	\$ 9,837.00	\$ 7,239.00	\$ 8,658.00	\$ -	\$ 8,418.00
<b>Totals</b>							

SCHEDULE D - PART 1

## SCHEDULE D - PART 1

\* Annual Statement Value

SCHEDULE D - PART 2

**SCHEDULE D - PAI** 2 of Current Year  
Common Stock and Mutual Funds Owned December 31

**SCHEDULE D - PART 3**

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

\*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

**REINSURANCE SCHEDULE**  
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, IA 50112-0790		192,376.00			
<b>OVERFLOW AMOUNTS</b>							
<b>Totals</b>	XXX	XXX	\$ -	\$ 192,376.00	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

**COMPENSATION SCHEDULE**

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
Samuel Moore	President of Board			3,056.00	700.00		\$ 3,756.00	
Gary McIntire	Board Vice President			1,750.00	63.00		\$ 1,813.00	
3) Janis Allerman	Director & Agent	9,515.00		697.00	36.00		\$ 10,248.00	
4) Brandy Ady	Asst Sec-Treas & Agent	4,573.00	7,118.00				\$ 11,691.00	
5) Tawnya Amos	Secretary-Treasurer & Agent	40,306.00	3,953.00				\$ 44,259.00	
6) Misty Landfeld	Asst Sec-Treas & Agent	39,531.00	1,942.00				\$ 41,473.00	
Directors:								
Rodney Ruffener	Director			1,347.00	54.00		\$ 1,401.00	
Tammy Wade	Director			1,615.00	30.00		\$ 1,645.00	
George Leshy	Director			1,686.00	525.00		\$ 2,211.00	
Christopher Jeffers	Director			1,275.00	5.00		\$ 1,280.00	
GMRC AQT PROGRAM			13,250.00				\$ 13,250.00	
							\$ -	
							\$ -	
							\$ -	
							\$ -	
<b>Totals</b>	XXXX	\$ 84,410.00	\$ 22,528.00	\$ 13,250.00	\$ 11,426.00	\$ 1,413.00	\$ -	\$ 133,027.00

**GENERAL INTERROGATORIES**

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire  \$50,000 Wind  \$50,000 Other

1a. Retention before reinsurance applies for: Catastrophe Reinsurance  \$150,000 Aggregate excess of loss  \$350,000

2. What is the largest risk assumed and retained:  \$1,990,250

3. What kind of perils are being covered?  Fire, Lightning, Windstorm, Hailstorm Extended Coverage, Theft

4. Have the by-laws been amended during the current year?  NO If so, were such amendments filed with the Ohio Department of Insurance? \_\_\_\_\_

5. In what counties does the Company operate:  ALL COUNTIES IN OHIO

6. Name of Principal Officer and amount of bond.  Tawnya Amos \$500,000

7. Are all of the persons who handle funds of the Company bonded?  Yes  X  No  
State the name and amount of each bond on each, except person named in item 6 above.  ALL EMPLOYEES AND DIRECTORS \$500,000

8. Does the Company have an annual audit conducted by an independent CPA?  Yes

9. State the number of members holding policies in the Company.  877

10. Was an annual report of the Company made available to each policyholder?  Yes  If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?  Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.  Dec-19

12. How many assessments were made during the year?  12 Date of last assessment  Dec-21

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?  Yes

14. Rate of policy fee  \$35/\$91

15. State the amount of borrowed money since date of last assessment  None interest thereon

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?  Yes  No  X  
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

2021

**SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
<b>OPEN DEPOSITORIES:</b>				
Citizens National Bank, 143 S Main St Woodsfield OH	0.100%	266.65	0.00	120,414.26
WesBanco, 101 N. Sycamore St. Woodsfield OH	0.010%	22.33	5.79	265,405.49
Unified Bank, 345 Hwy 7N, Powhatan Point, OH 43942	0.500%	1,532.48	2.29	105,190.39
Woodsfield Savings Bank, 600 Lewisville Rd Woodsfield	1.750%	52.12	1.29	10,456.62
Belmont Savings, 298 Hwy 7, Powhatan Point, OH	0.850%	424.72	0.52	74,717.97
Peoples Savings Bank, New Matamoras OH	0.700%	800.56	15.40	114,801.17
Huntington National Bank, 4105 Central Ave,	0.200%	8.38		24,996.67
Edward Jonwa	MMK			248,005.63
Belmont Savings, 298 Hwy 7, Powhatan Point, OH	0.250%	593.69	0.88	126,627.09
Belmont Savings, 298 Hwy 7, Powhatan Point, OH	0.700%	96.06	0.30	48,091.77
ROUNDING			-0.47	-0.06
OVERFLOW AMOUNTS FROM Pg 20	xxxx	0.00	0.00	0.00
<b>Total</b>	xxxx	\$ 3,796.99	\$ 26.00	\$ 1,138,707.00

\*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

**2021**

**ORGANIZATIONAL CHART**

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

German Farmers Mutual of Sardis Insurance Association (parent)  
German Farmers of Sardis Insurance Agency (subsidiary)

## ANNUAL STATEMENT FOR THE YEAR

2021

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

## Overflow Page for Write-ins

## Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	NONE			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

## Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	NONE		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

## Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	NONE		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

## Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	NONE			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

## SCHEDULE D - PART 1

## SCHEDULE D - PART 1

STATED BOND OWNED ON DECEMBER 31 OF CURRENT YEAR

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**\* Annual Statement Value**

**SCHEDULE D - PART 2**

## SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year										
1	2	3	4	5	6	7	8	9	10	14
Cusip #	Description	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Per Value Per Share (Preferred Stocks)	Rate Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Decrease, by Adjustment in Book Value During Year
529889105	GERMAN FARMERS OF SARDIS INSURANCE AGENCY NAMIC INSURANCE COMPANY INC	SAME SAME	8/8/2000 4/7/1987	100.00 30.00	25,111.00 10,443.00	25,111.11 347.78	100.00 10,443.00	100.00 1,500.00	100.00 1,500.00	
529889108	AMERICAN BALANCED CL.A	EDWARD JONES	EDWARD JONES	VARIOUS	837.91	38,091.43	45.46	38,091.43	27,636.95	384.76
529889109	AMERICAN BOND FUND OF AMERICA CL.A	EDWARD JONES	EDWARD JONES	VARIOUS	505.91	16,928.09	33.47	16,928.09	13,982.00	180.59
529889110	AMERICAN INCOME FUND OF AMERICA CL.A	EDWARD JONES	EDWARD JONES	VARIOUS	2,193.13	29,366.02	13.39	29,366.02	29,796.62	271.04
529889113	AMERICAN INTERNATIONAL GROWTH & INCOME CL.A	EDWARD JONES	EDWARD JONES	VARIOUS	669.97	17,318.78	25.85	17,318.78	13,695.42	352.02
529889116	AMERICAN INVESTMENT COMPANY OF AMERICA CL.A	EDWARD JONES	EDWARD JONES	VARIOUS	284.11	11,166.60	39.30	11,166.60	9,580.42	116.28
529889104	AMERICAN NEW WORLD CL.A	EDWARD JONES	EDWARD JONES	VARIOUS	780.94	40,422.80	51.80	40,422.80	29,056.19	388.72
529889101	AMERICAN SMALLCAP WORLD CL.A	EDWARD JONES	EDWARD JONES	VARIOUS	110.94	9,544.43	86.03	9,544.43	7,708.29	8.80
529889101	AMERICAN WASHINGTON MUTUAL INVESTORS CL.A	EDWARD JONES	EDWARD JONES	VARIOUS	589.54	47,180.57	80.03	47,180.57	32,726.03	-
529889106	ROUNDING			XXX	XXX	XXX	\$ 286,875.00	XXX	\$ 195,805.03	\$ 2,087.19
	Totals to Page 12			XXX	XXX	XXX	\$ 286,875.00	(0.44)	\$ 195,805.03	\$ -

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION  
OVERFLOW PAGE FOR SCHEDULE E  
SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

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