

ANNUAL STATEMENT

For the Year Ended

December 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10309

Home Office

43022 Six-Points Rd
Street and Number

Laings
City

43752
Zip Code

OH

Mail Address

PO Box 28
Street and Number

Laings
City

43752
Zip Code

OH

Main Administrative Office

(740) 472-1471
Telephone Number

Organized

December 3, 1879

Commenced Business

January 28, 1872

Annual Statement Contact Person Tawnya Amos

Telephone Number

(740) 472-1471

Contact Person Email Address

tawnya.amos@gfsardis.com

OFFICERS

President

Samuel Moore

Vice President

Gary McIntire

Secretary

Tawnya Amos

Treasurer

Tawnya Amos

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Samuel Moore
Tammy Wade

Christopher Jeffers
George Leshy

Gary McIntire

State of Ohio

County of

Monroe

Samuel Moore

President and

Tawnya Amos

Secretary of the

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Tawnya Amos

Subscribed and sworn to before me, this 1st day of March, 2022

Trina Jackson
Notary Public

SAMUEL MOORE

Subscribed and sworn to before me, this 1st day of March, 2022

Tawnya Amos

Samuel Moore
President
Tawnya Amos
Secretary

Signature of Person Preparing Statement

Revised 2009



TRINA JACKSON, Notary Public
In and For The State of Ohio
My Commission Expires October 30, 2025



TAWNYA AMOS
Notary Public
State of Ohio
My Comm. Expires
June 8, 2025

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

2021

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	286,875.00	0.00	286,875.00	244,186.00
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	1,138,707.00	0.00	1,138,707.00	1,079,050.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	1,425,582.00	0.00	1,425,582.00	1,323,236.00
8	Investment income due and accrued	26.00	0.00	26.00	112.00
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	3,178.00	0.00	3,178.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	8,418.00	8,418.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates	5,492.00	0.00	5,492.00	4,289.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,442,696.00	8,418.00	1,434,278.00	1,327,637.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

2021

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	47,064.00	44,412.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	1,104.00	1,083.00
3	Commissions due and payable to agents		
4	Other expenses (excluding taxes, licenses and fees)	1,644.00	433.00
5	Taxes, licenses and fees (excluding federal income taxes)	2,069.00	1,750.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))		4,174.00
7	Net deferred tax liability	10,575.00	
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	221,403.00	219,536.00
10	Advance premium		
11	Ceded reinsurance premiums payable	15,670.00	14,878.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates	6,104.00	6,252.00
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	305,633.00	292,518.00
18	Surplus as regards policyholders	1,128,645.00	1,035,119.00
19	Total liabilities and surplus	1,434,278.00	1,327,637.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION
STATEMENT OF INCOME

2021

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	717,626.00	711,547.00
1.2	Less: Return Assessments/Premiums earned	13,092.00	7,594.00
1.3	Direct Assessments/Premiums earned	704,534.00	703,953.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	192,376.00	188,085.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	512,158.00	515,868.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	185,952.00	249,868.00
3	Loss expenses incurred (Expense Exhibit)	13,250.00	15,070.00
4	Other underwriting expenses incurred (Expense Exhibit)	259,768.00	244,273.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	458,970.00	509,211.00
7	Net underwriting gain (loss)	53,188.00	6,657.00
	INVESTMENT INCOME		
8	Net investment income earned	19,441.00	12,309.00
9	Net realized capital gains (losses) less capital gains tax		
10	Net investment gain (loss)	19,441.00	12,309.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	13,413.00	11,943.00
14	Total other income	13,413.00	11,943.00
15	Net income, after capital gains tax and before federal income taxes	86,042.00	30,909.00
16	Federal income taxes incurred	3,502.00	5,376.00
17	Net income	82,540.00	25,533.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	1,035,119.00	982,581.00
19	Net income	82,540.00	25,533.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	26,988.00	25,812.00
21	Change in net deferred income tax	-10,575.00	
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-5,427.00	1,193.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	93,526.00	52,538.00
26	Surplus as regards policyholders, December 31 current year	1,128,645.00	1,035,119.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	9,553.00	4,315.00
1302	Management fee	3,860.00	7,628.00
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	13,413.00	11,943.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION
STATEMENT OF INCOME

2021

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	717,626.00	711,547.00
1.2	Less: Return Assessments/Premiums earned	13,092.00	7,594.00
1.3	Direct Assessments/Premiums earned	704,534.00	703,953.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	192,376.00	188,085.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	512,158.00	515,868.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	185,952.00	249,868.00
3	Loss expenses incurred (Expense Exhibit)	13,250.00	15,070.00
4	Other underwriting expenses incurred (Expense Exhibit)	259,768.00	244,273.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	458,970.00	509,211.00
7	Net underwriting gain (loss)	53,188.00	6,657.00
	INVESTMENT INCOME		
8	Net investment income earned	19,441.00	12,309.00
9	Net realized capital gains (losses) less capital gains tax		
10	Net investment gain (loss)	19,441.00	12,309.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	13,413.00	11,943.00
14	Total other income	13,413.00	11,943.00
15	Net income, after capital gains tax and before federal income taxes	86,042.00	30,909.00
16	Federal income taxes incurred	3,502.00	5,376.00
17	Net income	82,540.00	25,533.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	1,035,119.00	982,581.00
19	Net income	82,540.00	25,533.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	26,988.00	25,812.00
21	Change in net deferred income tax	-10,575.00	
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-5,427.00	1,193.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	93,526.00	52,538.00
26	Surplus as regards policyholders, December 31 current year	1,128,645.00	1,035,119.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	9,553.00	4,315.00
1302	Management fee	3,860.00	7,628.00
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	13,413.00	11,943.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

2021

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	514,817.00	523,699.00
2	Net investment income	19,527.00	13,176.00
3	Miscellaneous income	12,062.00	18,334.00
4	Total	546,406.00	555,209.00
5	Benefit and loss related payments	196,529.00	275,388.00
6	Commissions, expenses paid and aggregate write-ins for deductions	256,426.00	243,592.00
7	Federal and foreign income taxes paid (recovered)	10,854.00	4,630.00
8	Total	463,809.00	523,610.00
9	Net cash from operations	82,597.00	31,599.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	0.00	0.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	15,701.00	194,207.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	15,701.00	194,207.00
11.6	Net cash from investments	-15,701.00	-194,207.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-7,239.00	
13	Net cash from financing and miscellaneous sources	-7,239.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	59,657.00	-162,608.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,079,050.00	1,241,658.00
15.2	End of year (cash, cash equivalents and short-term investments)	1,138,707.00	1,079,050.00

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

2021

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	70,459.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	70,459.00
3	Allowances to managers and agents	0.00
4	Advertising	2,250.00
5	Boards, bureaus and associations	4,046.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	79,837.00
8.2	Payroll taxes	6,455.00
9	Employee relations and welfare	2,395.00
10	Insurance	20,311.00
11	Directors' fees	11,426.00
12	Travel and travel items	1,949.00
13	Rent and rent items	6,000.00
14	Equipment	16,408.00
15	Cost or depreciation of EDP equipment and software	1,812.00
16	Printing and stationery	10,269.00
17	Postage, telephone, exchange and express	1,239.00
18	Legal and auditing	14,851.00
19	Loss adjustment expenses	13,250.00
18	Investment expenses	0.00
19	Totals	192,498.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	2,185.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	2,435.00
21	Real estate expenses	107.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	7,519.00
24	Total expenses incurred (a)	273,018.00
25	Less unpaid expenses - current year	3,713.00
26	Add unpaid expenses - prior year	2,183.00
27	Total expenses paid	271,488.00
	Details of Write-Ins:	
2301	Inspection fees	5,800.00
2302	Bank fees	1,719.00
2303		
2304		
2305		
2399	Total Write-ins	7,519.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2021
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	211,440,504	1,074
2	Written during the year	16,603,737	59
3	Total	228,044,241	1,133
4	Deduct those expired and cancelled	12,084,750	73
5	In force December 31 of current year	215,959,491	1,060
6	Deduct amount reinsured	411,616	XXX
7	Net amount in force	215,547,875	XXX

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

2021

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	573,749.00		387,797.00	-	185,952.00
					-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 573,749.00	\$ -	\$ 387,797.00	\$ -	\$ 185,952.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	280,629.00		233,565.00	1,104.00	47,064.00
					-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 280,629.00	\$ -	\$ 233,565.00	\$ 1,104.00	\$ 47,064.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

2021

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	8,418.00	2,991.00	-5,427.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	8,418.00	2,991.00	-5,427.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

*Total to agree with Page 2, Line 3, Current Year.

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SCHEDULE D - PART 1
Showing all **BONDS** Owned on December 31 of Current Year

[illegible]

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, IA 50112-0790		192,376.00			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 192,376.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
Samuel Moore	President of Board				3,056.00	700.00		\$ 3,756.00
Gary McIntire	Board Vice President				1,750.00	63.00		\$ 1,813.00
3) Janis Allerman	Director & Agent		9,515.00		697.00	36.00		\$ 10,248.00
4) Brandy Adv	Asst Sec-Treas & Agent	4,573.00	7,118.00					\$ 11,691.00
5) Tawnya Amos	Secretary-Treasurer & Agent	40,306.00	3,953.00					\$ 44,259.00
6) Misty Landfeld	Asst Sec-Treas & Agent	39,531.00	1,942.00					\$ 41,473.00
Directors:								
Rodney Ruffener	Director				1,347.00	54.00		\$ 1,401.00
Tammy Wade	Director				1,815.00	30.00		\$ 1,845.00
George Leshy	Director				1,686.00	525.00		\$ 2,211.00
Christopher Jeffers	Director				1,275.00	5.00		\$ 1,280.00
								\$ -
GMRC AGT PROGRAM				13,250.00				\$ 13,250.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 84,410.00	\$ 22,528.00	\$ 13,250.00	\$ 11,426.00	\$ 1,413.00	\$ -	\$ 133,027.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

- Company's retention: Fire \$50,000 Wind \$50,000 Other
- Retention before reinsurance applies for: Catastrophe Reinsurance \$150,000 Aggregate excess of loss \$350,000
- What is the largest risk assumed and retained: \$1,990,250
- What kind of perils are being covered? Fire, Lightning, Windstorm, Hailstorm Extended Coverage, Theft
- Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance?
- In what counties does the Company operate: ALL COUNTIES IN OHIO
- Name of Principal Officer and amount of bond. Tawnya Amos \$500,000
- Are all of the persons who handle funds of the Company bonded? Yes x No
State the name and amount of each bond on each, except person named in Item 6 above.
- ALL EMPLOYEES AND DIRECTORS \$500,000
- Does the Company have an annual audit conducted by an independent CPA? Yes
- State the number of members holding policies in the Company. 877
- Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes
- State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. Dec-19
- How many assessments were made during the year? 12 Date of last assessment Dec-21
- Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? Yes
- Rate of policy fee \$35/\$91
- State the amount of borrowed money since date of last assessment None interest thereon
- Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2021

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

[illegible]

*Total to agree with Page 2, Line 4, Current Year.

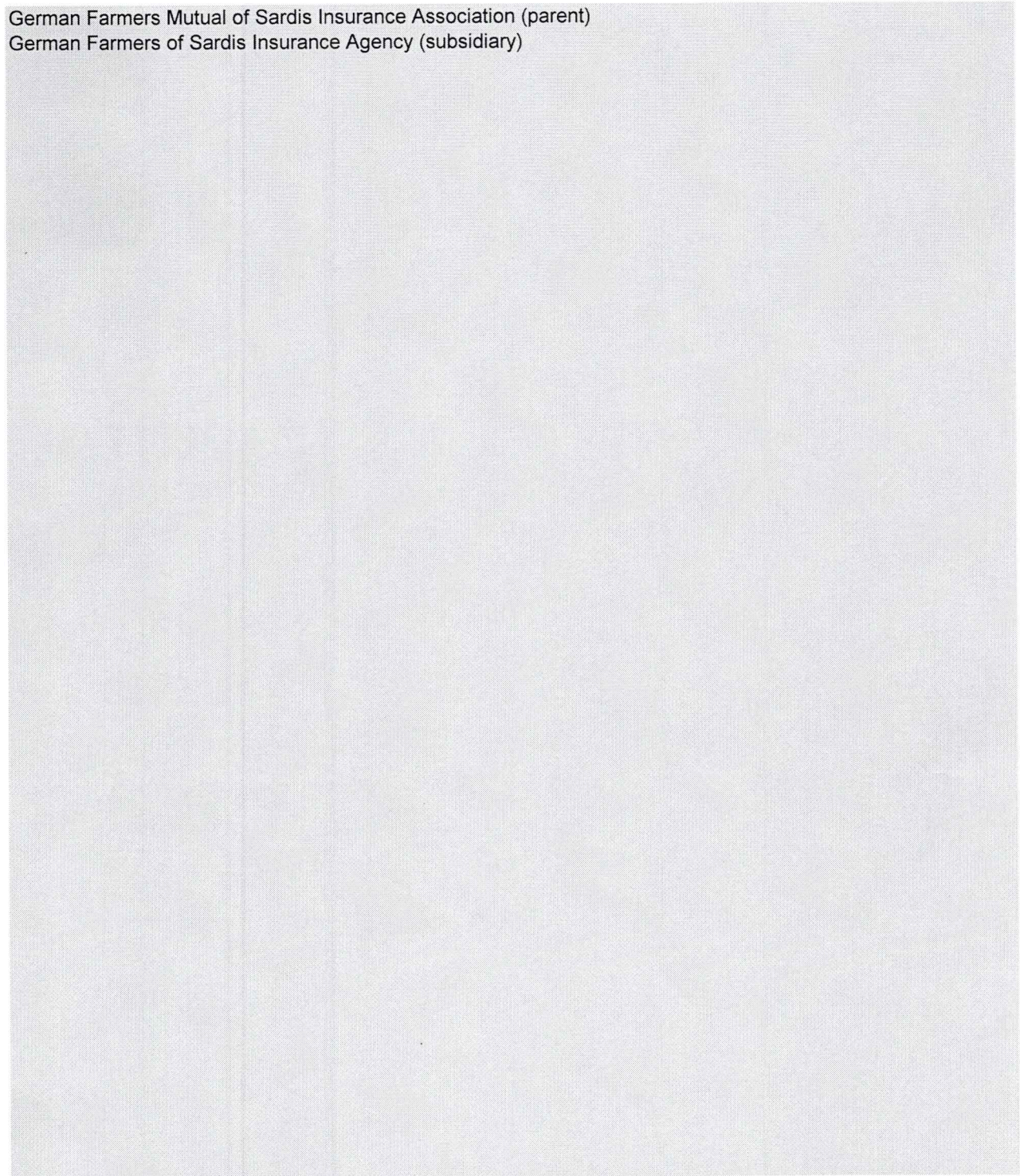
ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

2021

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

German Farmers Mutual of Sardis Insurance Association (parent)
German Farmers of Sardis Insurance Agency (subsidiary)



**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

2021

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	NONE			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	NONE		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	NONE		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	NONE			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
Cusip #	Description	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	9	10	11	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
								Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year					
	NONE														

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		14	
Cusip #	Description	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
STOCKS	Give complete and accurate description of all stocks and mutual funds owned.												
62989105	GERMAN FARMERS OF SARDIS INSURANCE AGENCY	SAME	8/8/2000	100.00		25,111.00	2,511.11	25,111.00	100.00				
	NAMIC INSURANCE COMPANY INC	SAME	4/7/1987	30.00		10,443.00	347.78	10,443.00	1,500.00				
MUTUAL FUNDS													
023375108	AMERICAN AM CAP CL A	EDWARD JONES	VARIOUS	837.91		38,091.43	45.46	38,091.43	27,636.95	364.76			
024071102	AMERICAN BALANCED CL A	EDWARD JONES	VARIOUS	505.77		16,928.09	33.47	16,928.09	13,852.00	180.59			
097873103	AMERICAN BOND FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	2,193.13		29,366.02	13.39	29,366.02	29,796.62	271.04			
453320103	AMERICAN INCOME FUND OF AMERICA	EDWARD JONES	VARIOUS	669.97		17,318.78	25.85	17,318.78	13,695.42	352.02			
459561105	AMERICAN INTERNATIONAL GROWTH & INCOME CL A	EDWARD JONES	VARIOUS	284.11		11,165.60	39.30	11,165.60	9,550.42	116.28			
461308108	AMERICAN INVESTMENT COMPANY OF AMERICA CL A	EDWARD JONES	VARIOUS	780.36		40,422.80	51.80	40,422.80	29,056.19	388.72			
649280104	AMERICAN NEW WORLD CL A	EDWARD JONES	VARIOUS	110.94		9,544.43	86.03	9,544.43	7,708.28	8.80			
831681101	AMERICAN SMALLCAP WORLD CL A	EDWARD JONES	VARIOUS	589.54		47,180.57	80.03	47,180.57	32,726.03	-			
939330106	AMERICAN WASHINGTON MUTUAL INVESTORS CL A	EDWARD JONES	VARIOUS	682.82		41,303.72	60.49	41,303.72	30,163.12	404.89			
	ROUNDING					(0.44)		(0.44)					
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$	XXX	\$	286,875.00	\$	2,087.19	\$	\$

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All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

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