

# ANNUAL STATEMENT

For the Year Ended

December 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

## WYANDOT MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10306

Home Office

150 Highland Parkway

Street and Number

Upper Sandusky 43351

City

Zip Code

OH

Main Address

P. O. Box 239

Street and Number

Upper Sandusky 43351-0239

City

Zip Code

OH

Main Administrative Office

(419) 294-2862

Telephone Number

Organized

June 18, 1878

Commenced Business

June 18, 1878

Annual Statement Contact Person

Wendie Stillberger

Telephone Number

(419) 294-2862

Contact Person Email Address

wendie.stillberger@wyandotmutual.com

### OFFICERS

President

Wendie Stillberger

Vice President

Brad Kagel

Secretary

Alishia Beagle

Treasurer

Alishia Beagle

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Rick McCullough

Vicki Orians

Larry Roll

Patrick Polts

Dennis Lenhart

David Karcher

Bruce Kuenzli

State of Ohio

County of

Wyandot

Wendie Stillberger

President and

Alishia Beagle

Secretary of the

WYANDOT MUTUAL INSURANCE COMPANY

being duly sworn each for himself/itself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above, all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedule of assets and liabilities contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of the income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 24th

day of Feb. 2022

Tara L Thiel

Notary Public



TARA L THIEL  
NOTARY PUBLIC  
STATE OF OHIO  
Comm. Expires  
01-18-2023

Wendie Stillberger

President

Alishia Beagle

Secretary

ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY

2021

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	16,645,373.00	0.00	16,645,373.00	15,760,307.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	6,621,384.00	0.00	6,621,384.00	5,369,673.00
3	Real estate (less liens, encumbrances) (Schedule A)	853,122.00	0.00	853,122.00	878,077.00
4	Cash (Schedule E)	1,878,424.00	0.00	1,878,424.00	2,009,194.00
5	Short-term investments		0.00	0.00	0.00
6	Aggregate write-ins for invested assets		0.00	0.00	0.00
7	Subtotals, cash and invested assets	25,998,303.00	0.00	25,998,303.00	24,017,251.00
8	Investment income due and accrued	117,691.00	0.00	117,691.00	108,672.00
9.1	Assessments or premiums in the course of collection (including agents' balances)	747,384.00	0.00	747,384.00	838,970.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,373,626.00	0.00	1,373,626.00	1,386,442.00
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	0.00
10.1	Amounts recoverable from reinsurers	8,035.00	0.00	8,035.00	0.00
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	0.00
11.1	Current federal income tax recoverable and interest thereon	74,862.00	0.00	74,862.00	0.00
11.2	Net deferred tax asset		0.00	0.00	0.00
12	Electronic data processing equipment and software		0.00	0.00	0.00
13	Furniture and equipment	86,121.00	86,121.00	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates	214,595.00	0.00	214,595.00	6,840.00
15	Aggregate write-ins for other than invested assets	4,150.00	0.00	4,150.00	0.00
16	Total Assets	28,624,767.00	86,121.00	28,538,646.00	26,358,175.00
	Details of Write-Ins for Assets:				
1501	Tax overpayments	4,150.00		4,150.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	4,150.00	0.00	4,150.00	0.00

ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY

2021

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	581,513.00	599,427.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	624,578.00	587,340.00
4	Other expenses (excluding taxes, licenses and fees)	147,448.00	66,579.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		130,468.00
7	Net deferred tax liability	195,645.00	123,342.00
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	4,574,161.00	4,588,487.00
10	Advance premium		
11	Ceded reinsurance premiums payable	12,052.00	
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	237,263.00	273,422.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	6,372,660.00	6,369,065.00
18	Surplus as regards policyholders	22,165,986.00	19,989,110.00
19	Total liabilities and surplus	28,538,646.00	26,358,175.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00



**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY  
STATEMENT OF INCOME**

**2021**

		Current Year	Prior Year
	<b>UNDERWRITING INCOME</b>		
1.1	Gross Assessments/Premiums earned	8,666,978.00	8,970,303.00
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	8,666,978.00	8,970,303.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	1,208,125.00	1,156,443.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	7,458,853.00	7,813,860.00
	<b>DEDUCTIONS</b>		
2	Losses incurred (Underwriting Exhibit - Part 2)	3,477,185.00	3,499,292.00
3	Loss expenses incurred (Expense Exhibit)	34,190.00	38,778.00
4	Other underwriting expenses incurred (Expense Exhibit)	3,331,678.00	3,233,302.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	6,843,053.00	6,771,372.00
7	Net underwriting gain (loss)	615,800.00	1,042,488.00
	<b>INVESTMENT INCOME</b>		
8	Net investment income earned	1,062,485.00	696,550.00
9	Net realized capital gains (losses) less capital gains tax	6,288.00	
10	Net investment gain (loss)	1,068,773.00	696,550.00
	<b>OTHER INCOME</b>		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	117,576.00	83,288.00
14	Total other income	117,576.00	83,288.00
15	Net income, after capital gains tax and before federal income taxes	1,802,149.00	1,822,326.00
16	Federal income taxes incurred	353,622.00	336,655.00
17	Net income	1,448,527.00	1,485,671.00
	<b>SURPLUS ACCOUNT</b>		
18	Surplus as regards policyholders, December 31 prior year	19,989,110.00	17,889,349.00
19	Net income	1,448,527.00	1,485,671.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	791,976.00	587,546.00
21	Change in net deferred income tax	-72,303.00	
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	8,676.00	26,544.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	2,176,876.00	2,099,761.00
26	Surplus as regards policyholders, December 31 current year	22,165,986.00	19,989,110.00
	<b>DETAILS OF WRITE-INS</b>		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Commissions & miscellaneous income	117,576.00	83,288.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	117,576.00	83,288.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY**

**2021**

**CASH FLOW STATEMENT**

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	7,516,787.00	7,647,569.00
2	Net investment income	853,466.00	703,745.00
3	Miscellaneous income	117,576.00	101,963.00
4	Total	8,487,829.00	8,453,277.00
5	Benefit and loss related payments	3,529,289.00	3,218,580.00
6	Commissions, expenses paid and aggregate write-ins for deductions	3,152,465.00	3,041,007.00
7	Federal and foreign income taxes paid (recovered)	558,952.00	309,246.00
8	Total	7,240,706.00	6,568,833.00
9	Net cash from operations	1,247,123.00	1,884,444.00
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	1,023,340.00	2,120,000.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short-term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	1,023,340.00	2,120,000.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	1,908,406.00	3,367,482.00
11.2	Stocks	453,447.00	336,296.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	2,361,853.00	3,703,778.00
11.6	Net cash from investments	-1,338,513.00	-1,583,778.00
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-39,380.00	-41,983.00
13	Net cash from financing and miscellaneous sources	-39,380.00	-41,983.00
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	-130,770.00	258,683.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,009,194.00	1,750,511.00
15.2	End of year (cash, cash equivalents and short-term investments)	1,878,424.00	2,009,194.00



**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY**

**2021**

**EXPENSE EXHIBIT**

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	1,602,063.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	1,602,063.00
3	Allowances to managers and agents	0.00
4	Advertising	68,288.00
5	Boards, bureaus and associations	95,928.00
6	Surveys and underwriting reports	11,690.00
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	687,841.00
8.2	Payroll taxes	57,179.00
9	Employee relations and welfare	133,896.00
10	Insurance	47,006.00
11	Directors' fees	85,578.00
12	Travel and travel items	48,394.00
13	Rent and rent items	0.00
14	Equipment	125,161.00
15	Cost or depreciation of EDP equipment and software	48,056.00
16	Printing and stationery	13,734.00
17	Postage, telephone, exchange and express	50,796.00
18	Legal and auditing	50,867.00
19	Loss adjustment expenses	34,190.00
18	Investment expenses	0.00
19	Totals	1,558,604.00
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	19,514.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	19,764.00
21	Real estate expenses	132,389.00
22	Real estate taxes	4,854.00
23	Aggregate write-ins for miscellaneous expenses	48,194.00
24	<b>Total expenses incurred (a)</b>	<b>3,365,868.00</b>
25	Less unpaid expenses - current year	772,026.00
26	Add unpaid expenses - prior year	653,919.00
27	<b>Total expenses paid</b>	<b>3,247,761.00</b>
	<b>Details of Write-Ins:</b>	
2301	Bank Charges	48,194.00
2302		
2303		
2304		
2305		
2399	<b>Total Write-ins</b>	<b>48,194.00</b>

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY

2021

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	2,587,885,431	10,079
2	Written during the year	372,859,166	1,074
3	Total	2,960,744,597	11,153
4	Deduct those expired and cancelled	282,058,798	1,213
5	In force December 31 of current year	2,678,685,799	9,940
6	Deduct amount reinsured	0	XXX
7	Net amount in force	2,678,685,799	XXX

**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY**

**2021**

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	3,794,300.00		317,115.00		3,477,185.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 3,794,300.00</b>	<b>\$ -</b>	<b>\$ 317,115.00</b>	<b>\$ -</b>	<b>\$ 3,477,185.00</b>

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	842,441.00		260,928.00		581,513.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 842,441.00</b>	<b>\$ -</b>	<b>\$ 260,928.00</b>	<b>\$ -</b>	<b>\$ 581,513.00</b>

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.



**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY**

**2021**

**EXHIBIT OF NONADMITTED ASSETS**

		<b>Current Year Total Nonadmitted Assets</b>	<b>Prior Year Total Nonadmitted Assets</b>	<b>Change in Total Nonadmitted Assets</b>
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	86,121.00	94,797.00	8,676.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	86,121.00	94,797.00	8,676.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

2021 ANNUAL STATEMENT OF WYANDOT MUTUAL INSURANCE COMPANY

**SCHEDULE A**

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
LAND, BUILDINGS & IMPROVEMENTS	VARIOUS		1,000,663.00		147,541.00		853,122.00	88,200.00	86,813.00
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 1,000,663.00	\$ -	\$ 147,541.00	\$ -	\$ 853,122.00	\$ 88,200.00	\$ 86,813.00

\*Total to agree with Page 2, Line 3, Current Year.

**FURNITURE, FIXTURES and AUTOMOBILES**

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
EQUIPMENT	VARIOUS		842,177.00	39,380.00	795,436.00		86,121.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 842,177.00	\$ 39,380.00	\$ 795,436.00	\$ -	\$ 86,121.00

**SCHEDULE D - PART 1**  
**Showing all BONDS Owned on December 31 of Current Year**

[illegible]

\* Annual Statement Value





## SCHEDULE D - PART 3

Showing all Bonds and Preferred &amp; Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
BONDS - INDUSTRIAL AND MISCELLANEOUS							
	AMAZON COM INC	7/21/2021	EDWARD JONES		198,129.72	189,000.00	760.73
	AMAZON COM INC	8/26/2021	EDWARD JONES		207,858.65	200,000.00	1,213.33
	COCA COLA CO	8/26/2021	EDWARD JONES		309,199.22	300,000.00	2,850.00
	COCA COLA CO	1/27/2021	EDWARD JONES		197,793.10	200,000.00	985.42
	ECOLAB INC	11/12/2021	EDWARD JONES		348,878.68	362,000.00	1,333.37
	INTEL CORP	9/21/2021	EDWARD JONES		265,658.23	250,000.00	2,143.75
	PFIZER INC NOTE	4/30/2021	EDWARD JONES		190,066.83	193,000.00	1,385.31
	PHILIP MORRIS INTL INC	4/30/2021	EDWARD JONES		200,589.67	183,000.00	1,266.72
STOCKS - MUTUAL FUNDS							
097873103	AMERICAN BOND FUND OF AMERICA INC	VARIOUS	EDWARD JONES	1095.28	15,005.66		
140193103	AMERICAN CAPITAL INCOME BUILDER FUND A	VARIOUS	EDWARD JONES	25.49	1,735.66		
140543109	AMERICAN CAPITAL WORLD GRWTH & INC FD CL A	VARIOUS	EDWARD JONES	255.82	15,890.06		
298706102	AMERICAN EUROPACIFIC GROWTH FUND CL A	VARIOUS	EDWARD JONES	263.56	17,632.14		
360802102	AMERICAN FUNDAMENTAL INVESTORS FD CL A	VARIOUS	EDWARD JONES	456.60	33,906.62		
399874106	AMERICAN GROWTH FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	1984.71	140,378.89		
453320103	AMERICAN INCOME FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	191.66	4,838.56		
458809100	AMERICAN INTERMEDIATE BOND FUND OF AMER	VARIOUS	EDWARD JONES	412.56	5,740.75		
461308108	AMERICAN INVESTMENT COMPANY OF AMERICA CL A	VARIOUS	EDWARD JONES	542.53	27,461.01		
027681105	AMERICAN MUTUAL FUND CL A	VARIOUS	EDWARD JONES	453.55	23,324.66		
643822109	AMERICAN NEW ECONOMY FUND CL A	VARIOUS	EDWARD JONES	692.97	42,118.76		
648018109	AMERICAN NEW PERSPECTIVE FD INC CL A	VARIOUS	EDWARD JONES	535.85	34,439.06		
649280104	AMERICAN NEW WORLD FUND CL A	VARIOUS	EDWARD JONES	217.08	18,237.11		
831681101	AMERICAN SMALLCAP WORLD FUND INC CL A	VARIOUS	EDWARD JONES	364.58	28,065.71		
026300103	AMERICAN US GOVERNMENT SEC FD	VARIOUS	EDWARD JONES	1021.99	14,662.77		
939330106	AMERICAN WASHINGTON MUTUAL INVESTORS FD CL A	VARIOUS	EDWARD JONES	639.68	36,297.23		
XXX	Totals	XXX	XXX	XXX	\$ 2,375,908.75	\$ 1,877,000.00	\$ 11,958.63

\*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.



**SCHEDULE D - PART 4**  
Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

[illegible]



**REINSURANCE SCHEDULE**  
Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Guy Carpenter & Co LLC		30 South 17th St		1,208,125.00			
Hannover Ruck SE	7.50%	17th Floor					
Swiss Reinsurance Amer Corp	18.50%	Philadelphia, PA					
The Toa Reinsurance Co of Amer	1.17%	19103-2772					
Amer Agricultural Ins Co	18.50%						
Employers Mut Casualty Co	20.00%						
Farmers Mut Hail Ins Co Iowa	8.75%						
Aspen Ins UK Limited	2.50%						
Renaissance Reins US Inc	20.08%						
Partners Reins Co the US	3.00%						
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 1,208,125.00	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

**COMPENSATION SCHEDULE**

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
<b>Officers/Employees:</b>								
1) Wendie Stillberger	Pres / Sec / Treas	134,999.96						\$ 134,999.96
2) David Karcher	Chair / Director				19,900.00			\$ 19,900.00
3) Jake Keene	IT Manager	59,149.76						\$ 59,149.76
4) Brad Kagel	VP Claims	76,732.38						\$ 76,732.38
5) Alisha Beagle	Secretary	72,560.20						\$ 72,560.20
6) James Graymire	Marketing Manager	70,000.20						\$ 70,000.20
<b>Directors:</b>								
Dennis Lenhart	Director				12,700.00			\$ 12,700.00
Rick McCullough	Director				12,700.00			\$ 12,700.00
Larry Roll	Director				12,700.00			\$ 12,700.00
Bruce Kuenzli	Director				12,700.00			\$ 12,700.00
Vicki Orians	Director				12,700.00			\$ 12,700.00
Patrick Potts	Director				12,700.00			\$ 12,700.00
Agency allocation & retired directors					(10,521.60)			\$ (10,521.60)
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 413,442.50	\$ -	\$ -	\$ 85,578.40	\$ -	\$ -	\$ 499,020.90

**GENERAL INTERROGATORIES**

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$125,000 Wind \$125,000 Other

1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$500,000 Aggregate excess of loss

2. What is the largest risk assumed and retained: \$3,871,000

3. What kind of perils are being covered? Fire, Lighting, V&MM, Earthquake, Rural, Agriculture, Urban

4. Have the by-laws been amended during the current year? No If so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate: All counties

6. Name of Principal Officer and amount of bond: Wendie Stillberger - \$1,000,000

7. Are all of the persons who handle funds of the Company bonded? Yes X No  
State the name and amount of each bond on each, except person named in Item 6 above.

8. Does the Company have an annual audit conducted by an independent CPA? Yes

9. State the number of members holding policies in the Company: 9940

10. Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance: 12/31/2018

12. How many assessments were made during the year? Many Date of last assessment

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? Yes

14. Rate of policy fee: None

15. State the amount of borrowed money since date of last assessment: 0 interest thereon 0

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X  
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.



## 2021

## Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

[illegible]

\*Total to agree with Page 2, Line 4, Current Year.


ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY

2021

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32

Wyandot Mutual Insurance Company (Parent Company)  
Farmers Mutual Insurance Agency, Inc. (Subsidiary)





**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY**

**2021**

**Overflow Page for Write-ins**

**Additional Write-ins for Assets:**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

**Additional Write-ins for Liabilities:**

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

**Additional Write-ins for Statement of Income:**

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

**Additional Write-ins for Nonadmitted Assets:**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00



Cusip #	Give complete and accurate description of all bonds owned	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Amt Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
BONDS - GOVERNMENT															
912828B66	US TREASURY NOTE	EDWARD JONES	2/12/2015	125,000.00	133,178.63	126,882.42	130,210.00	2.750%	1,317.71	3,437.50	-	695.36	-	2/15/2024	1
912828J27	US TREASURY NOTE	EDWARD JONES	1/21/2016	200,000.00	200,265.60	200,091.51	206,062.00	2.000%	1,533.33	4,000.00	-	29.28	-	2/15/2025	1
912828B66	US TREASURY NOTE	EDWARD JONES	2/20/2015	220,000.00	233,206.06	223,055.26	229,169.60	2.750%	2,319.17	6,050.00	-	1,456.78	-	2/15/2024	1
912828J27	US TREASURY NOTE	EDWARD JONES	3/12/2015	220,000.00	218,418.64	219,501.00	226,668.20	2.000%	1,666.67	4,400.00	159.25	-	-	2/15/2025	1
912828SV3	US TREASURY NOTE	EDWARD JONES	1/2/2014	360,000.00	333,351.39	358,775.24	362,109.60	1.750%	805.00	6,300.00	3,281.11	-	-	5/15/2022	1
9128284N7	US TREASURY NOTE	EDWARD JONES	12/11/2016	80,000.00	81,325.49	80,693.45	87,228.00	2.875%	293.89	2,300.00	-	141.05	-	5/15/2028	1
912828J27	US TREASURY NOTE	EDWARD JONES	3/12/2015	100,000.00	101,046.80	100,330.25	103,031.00	2.000%	766.67	2,000.00	-	105.78	-	2/15/2025	1
9128283V8	US TREASURY NOTE	EDWARD JONES	12/11/2016	200,000.00	200,701.39	200,467.66	216,328.00	2.750%	2,108.33	5,500.00	-	76.41	-	2/15/2028	1
912828RC6	US TREASURY NOTE	EDWARD JONES	8/31/2015	-	96,822.01	(0.00)	-	2.125%	-	2,018.78	-	131.43	-	8/15/2021	1
9128283F5	US TREASURY NOTE	EDWARD JONES	12/18/2016	167,000.00	161,335.87	163,244.34	175,466.90	2.250%	480.13	3,757.50	630.59	-	-	11/15/2027	1
912828RC6	US TREASURY NOTE	EDWARD JONES	9/22/2015	-	205,023.40	(0.00)	-	2.125%	-	4,250.00	-	523.20	-	8/15/2021	1
912828VB3	US TREASURY NOTE	EDWARD JONES	3/3/2014	325,000.00	304,382.65	321,969.88	330,369.00	1.750%	726.74	5,687.50	2,192.66	-	-	5/15/2023	1
912828SV3	US TREASURY NOTE	EDWARD JONES	2/2/2016	100,000.00	101,343.70	100,078.53	100,566.00	1.750%	223.61	1,750.00	-	212.78	-	5/15/2022	1
9128286B1	US TREASURY NOTE	EDWARD JONES	4/9/2019	157,000.00	160,743.92	159,688.27	169,872.43	2.625%	1,579.81	4,121.26	-	382.05	-	2/15/2029	1
912828K74	US TREASURY NOTE	EDWARD JONES	2/4/2016	75,000.00	75,914.03	75,346.17	77,379.00	2.000%	575.00	1,500.00	-	95.79	-	8/15/2025	1
912828W71	US TREASURY NOTE	EDWARD JONES	5/16/2019	200,913.32	200,913.32	200,420.50	205,876.00	2.125%	1,066.11	4,250.00	-	187.24	-	3/31/2024	1
912828K74	US TREASURY NOTE	EDWARD JONES	3/1/2016	90,000.00	92,211.30	90,839.42	92,854.80	2.000%	690.00	1,800.00	-	232.98	-	8/15/2025	1
912828SV3	US TREASURY NOTE	EDWARD JONES	11/3/2015	250,000.00	247,373.00	249,850.49	251,465.00	1.750%	2,795.14	4,375.00	403.58	-	-	5/15/2022	1
912828RC6	US TREASURY NOTE	EDWARD JONES	11/12/2015	-	202,308.40	(0.00)	-	2.125%	-	4,250.00	-	257.43	-	8/15/2021	1
912828B66	US TREASURY NOTE	EDWARD JONES	10/2/2014	70,000.00	72,209.34	70,472.54	72,917.60	2.750%	737.92	1,925.00	-	223.38	-	2/15/2024	1
912828VB3	US TREASURY NOTE	EDWARD JONES	10/31/2014	375,000.00	360,629.63	372,656.93	381,195.00	1.750%	4,192.71	6,562.50	1,700.53	-	-	5/15/2023	1
912828SV3	US TREASURY NOTE	EDWARD JONES	12/14/2015	100,000.00	98,964.80	99,940.05	100,566.00	1.750%	1,118.06	1,750.00	161.60	-	-	5/15/2022	1
912828K74	US TREASURY NOTE	EDWARD JONES	6/30/2016	250,000.00	261,455.00	254,455.49	257,930.00	2.000%	1,916.67	5,000.00	-	1,251.79	-	8/15/2025	1
912828K74	US TREASURY NOTE	EDWARD JONES	8/22/2016	250,000.00	259,804.50	253,909.25	257,930.00	2.000%	1,916.67	5,000.00	-	1,089.38	-	8/15/2025	1
912828K74	US TREASURY NOTE	EDWARD JONES	9/22/2016	100,000.00	103,306.60	101,356.99	103,172.00	2.000%	766.67	2,000.00	-	380.46	-	8/15/2025	1
912828K74	US TREASURY NOTE	EDWARD JONES	9/30/2016	60,000.00	62,156.22	60,870.97	61,903.20	2.000%	460.00	1,200.00	-	242.54	-	8/15/2025	1
912828J24	US TREASURY NOTE	EDWARD JONES	12/30/2016	900,000.00	863,964.00	882,032.31	931,572.00	2.000%	2,300.00	18,000.00	3,639.66	-	-	11/15/2026	1
BONDS - SPECIAL REVENUE AND SPECIAL ASSESSMENT OBLIGATIONS															
3128FMPL9	FILMAC GOLD POOL #D79427	EDWARD JONES	4/14/1997	331.95	364.66	259.14	261.59	7.500%	2.07	20.88	-	-	-	4/1/2027	1
31402RDF3	FILMAC POOL #735502	EDWARD JONES	10/9/2009	161,486.23	89,565.11	97,995.29	3,966.26	6.000%	807.43	238.19	3,642.60	0.00	-	4/1/2035	1
BONDS - INDUSTRIAL AND MISCELLANEOUS															
010392FH3	ALABAMA POWER COMPANY	EDWARD JONES	10/18/2017	125,000.00	125,236.78	125,103.20	129,700.00	2.800%	2,663.89	3,500.00	-	31.75	-	4/1/2025	1
010392FU7	ALABAMA POWER COMPANY	EDWARD JONES	9/15/2020	250,000.00	254,852.45	254,510.88	233,905.00	1.450%	1,077.43	3,806.25	-	522.82	-	9/15/2030	1
010392FU7	ALABAMA POWER COMPANY	EDWARD JONES	11/17/2020	300,000.00	304,523.83	304,134.70	280,686.00	1.450%	1,292.92	4,567.50	-	478.24	-	9/15/2030	1
023135B28	AMAZON COM INC	EDWARD JONES	7/21/2021	189,000.00	198,129.72	197,705.02	191,723.49	2.100%	639.45	1,944.50	-	424.70	-	5/12/2031	1
023135B28	AMAZON COM INC	EDWARD JONES	8/26/2021	200,000.00	207,658.65	207,572.97	202,882.00	2.100%	1,248.33	2,100.00	-	265.68	-	5/12/2031	1
037833AK6	APPLE INC	EDWARD JONES	11/18/2016	230,000.00	224,981.17	228,951.57	235,503.90	2.400%	889.33	5,520.00	-	780.83	-	5/3/2023	1
040555CV2	ARIZONA PUBLIC SERVICE CO	EDWARD JONES	8/21/2018	150,000.00	144,170.00	146,304.78	157,074.00	2.950%	1,315.21	4,425.00	-	637.71	-	9/15/2027	1
059165E61	BALTIMORE GAS & ELECTRIC CO	EDWARD JONES	7/20/2016	166,000.00	153,478.86	156,232.97	170,327.62	2.400%	1,527.20	3,984.00	-	602.72	-	8/15/2026	1
06406HC00	BANK NEW YORK INC MEDIUM TERM	EDWARD JONES	3/26/2019	200,000.00	213,839.45	207,957.12	218,398.00	3.950%	943.61	7,900.00	-	2,101.92	-	11/18/2025	1
06051GGA1	BANK OF AMER CORP SR MTN	EDWARD JONES	3/26/2019	200,000.00	198,541.65	199,011.70	213,006.00	3.245%	1,281.16	6,495.00	-	170.03	-	10/21/2027	1
06051GGA1	BANK OF AMER CORP SR MTN	EDWARD JONES	1/28/2020	200,000.00	213,922.00	210,367.08	213,006.00	3.245%	1,281.16	6,495.00	-	1,838.58	-	10/21/2027	1
06051GGA1	BANK OF AMER CORP SR MTN	EDWARD JONES	12/11/2018	200,000.00	187,192.35	191,513.60	213,006.00	3.245%	1,281.16	6,495.00	-	1,424.16	-	10/21/2027	1
084664CU3	BERKSHIRE HATHAWAY FIN CORP	EDWARD JONES	11/24/2020	300,000.00	318,073.66	316,128.43	297,490.00	1.650%	1,695.83	5,550.00	-	2,023.45	-	3/12/2030	1
097023BX2	BOEING CO SR NOTE	EDWARD JONES	3/13/2018	205,000.00	204,906.57	204,942.21	212,316.45	3.250%	2,239.34	6,662.50	-	9.37	-	3/1/2028	1
05565D81	BP CAPITAL MARKETS PLC	EDWARD JONES	12/7/2017	200,000.00	204,579.48	202,351.32	209,940.00	3.119%	997.68	6,238.00	-	545.41	-	5/4/2026	1
05565D82	BP CAPITAL MARKETS PLC	EDWARD JONES	6/29/2017	25,000.00	24,669.16	24,930.83	26,143.25	3.017%	351.98	754.24	-	13.69	-	1/16/2027	1
05565D82	BP CAPITAL MARKETS PLC	EDWARD JONES	7/3/2017	125,000.00	123,840.19	124,385.47	130,716.25	3.017%	1,759.92	3,771.26	-	121.41	-	1/16/2027	1
05565D82	BP CAPITAL MARKETS PLC	EDWARD JONES	9/15/2017	105,000.00	105,416.98	102,883.44	109,801.65	3.017%	1,478.33	3,167.66	-	584.35	-	1/16/2027	1
05565D82	BP CAPITAL MARKETS PLC	EDWARD JONES	9/16/2017	100,000.00	100,339.97	100,183.21	104,573.00	3.017%	1,407.93	3,017.00	-	36.54	-	1/16/2027	1
110122B83	BRISTOL-MYERS SQUIBB CO	EDWARD JONES	6/30/2017	25,000.00	25,712.01	25,377.64	26,916.00	3.250%	284.38	812.50	-	73.82	-	2/27/2027	1
1912160E7	COCA COLA CO	EDWARD JONES	8/26/2021	300,000.00	309,199.22	308,669.25	299,340.00	2.000%	1,950.00	3,000.00	-	329.97	-	3/5/2031	1
1912160E7	COCA COLA CO	EDWARD JONES	1/27/2021	200,000.00	197,793.10	197,994.58	188,662.00	1.375%	817.36	2,727.08	-	201.48	-	3/15/2031	1
20030NBX8	COMCAST CORP	EDWARD JONES	2/7/2017	-	101,927.0										



95000U2D4	WELLS FARGO & CO MED TERM	EDWARD JONES	3/26/2019	200,000.00	211,768.42	208,388.16	224,066.00	4.150%	3,688.69	8,300.00	-	1,214.33		1/24/2029	1
	ROUNDING					0.24					0.24				
XXX	Totals to Page 11	XXX	XXX	\$ 16,377,818.18	\$ 17,492,569.66	\$ 16,645,373.00	\$ 16,913,201.13	XXX	\$ 115,991.61	\$ 411,428.67	\$ 32,534.02	\$ 42,024.60	\$ -	XXX	XXX

\* Annual Statement Value



**SCHEDULE D - PART 2**  
**Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year**

[illegible]

## 2021

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

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