

# ANNUAL STATEMENT

For the Year Ended

December 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

## WYANDOT MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

### INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10306			
Home Office	150 Highland Parkway Street and Number	Upper Sandusky City	43351 Zip Code	OH
Mall Address	P. O. Box 239 Street and Number	Upper Sandusky City	43351-0239 Zip Code	OH
Main Administrative Office	(419) 294-2862 Telephone Number			
Organized	June 18, 1878	Commenced Business	June 18, 1878	
Annual Statement Contact Person	Wendie Stillberger	Telephone Number	(419) 294-2862	
Contact Person Email Address	wendie.stillberger@wyandotmutual.com			

### OFFICERS

President	Wendie Stillberger	Vice President	Brad Kagel
Secretary	Alishia Beagle	Treasurer	Alishia Beagle

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Rick McCullough	Larry Roll	Dennis Lenhart	Bruce Kuenzli
Vicki Orians	Patrick Polls	David Karcher	

State of Ohio

County of

Wyandot

Wendie Stillberger President and Alishia Beagle Secretary of the  
WYANDOT MUTUAL INSURANCE COMPANY

above described officers of said reporting entity, and that on the reporting period stated above, the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or  
claims thereon, except as herein stated, and that this statement, with the schedules and exhibits thereto contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the  
condition and affairs of the said reporting entity as of the reporting period stated above and as to its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief,  
respectively.

Subscribed and sworn to before me, this 24th  
day of Feb. 2022

Tara L. Thiel  
Notary Public



TARA L THIEL  
NOTARY PUBLIC  
STATE OF OHIO  
Comm. Expires  
01-18-2023

<u>Wendie Stillberger</u> President	Wendie Stillberger
<u>Alishia Beagle</u> Secretary	Alishia Beagle

Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY**

2021

**ASSETS**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	16,645,373.00	0.00	16,645,373.00	15,760,307.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	6,621,384.00	0.00	6,621,384.00	5,369,673.00
3	Real estate (less liens, encumbrances) (Schedule A)	853,122.00	0.00	853,122.00	878,077.00
4	Cash (Schedule E)	1,878,424.00	0.00	1,878,424.00	2,009,194.00
5	Short-term investments		0.00	0.00	0.00
6	Aggregate write-ins for invested assets		0.00	0.00	0.00
7	Subtotals, cash and invested assets	25,998,303.00	0.00	25,998,303.00	24,017,251.00
8	Investment income due and accrued	117,691.00	0.00	117,691.00	108,672.00
9.1	Assessments or premiums in the course of collection (including agents balances)	747,384.00	0.00	747,384.00	838,970.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,373,626.00	0.00	1,373,626.00	1,386,442.00
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	0.00
10.1	Amounts recoverable from reinsurers	8,035.00	0.00	8,035.00	0.00
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	0.00
11.1	Current federal income tax recoverable and interest thereon	74,862.00	0.00	74,862.00	0.00
11.2	Net deferred tax asset		0.00	0.00	0.00
12	Electronic data processing equipment and software		0.00	0.00	0.00
13	Furniture and equipment	86,121.00	86,121.00	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates	214,595.00	0.00	214,595.00	6,840.00
15	Aggregate write-ins for other than invested assets	4,150.00	0.00	4,150.00	0.00
16	Total Assets	28,624,767.00	86,121.00	28,538,646.00	26,358,175.00
	Details of Write-Ins for Assets:				
1501	Tax overpayments	4,150.00		4,150.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	4,150.00	0.00	4,150.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY**

2021

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	581,513.00	599,427.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	624,578.00	587,340.00
4	Other expenses (excluding taxes, licenses and fees)	147,448.00	66,579.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		130,468.00
7	Net deferred tax liability	195,645.00	123,342.00
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	4,574,161.00	4,588,487.00
10	Advance premium		
11	Ceded reinsurance premiums payable	12,052.00	
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	237,263.00	273,422.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	6,372,660.00	6,369,065.00
18	Surplus as regards policyholders	22,165,986.00	19,989,110.00
19	Total liabilities and surplus	28,538,646.00	26,358,175.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY**  
**STATEMENT OF INCOME**

2021

		Current Year	Prior Year	
	<b>UNDERWRITING INCOME</b>			
1.1	Gross Assessments/Premiums earned	8,666,978.00	8,970,303.00	
1.2	Less: Return Assessments/Premiums earned			
1.3	Direct Assessments/Premiums earned	8,666,978.00	8,970,303.00	
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	1,208,125.00	1,156,443.00	
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00		
1.6	Net Assessments/Premiums earned	7,458,853.00	7,813,860.00	
	<b>DEDUCTIONS</b>			
2	Losses incurred (Underwriting Exhibit - Part 2)	3,477,185.00	3,499,292.00	
3	Loss expenses incurred (Expense Exhibit)	34,190.00	38,778.00	
4	Other underwriting expenses incurred (Expense Exhibit)	3,331,678.00	3,233,302.00	
5	Aggregate write-ins for underwriting deductions	0.00	0.00	
6	Total underwriting deductions	6,843,053.00	6,771,372.00	
7	Net underwriting gain (loss)	615,800.00	1,042,488.00	
	<b>INVESTMENT INCOME</b>			
8	Net investment income earned	1,062,485.00	696,550.00	
9	Net realized capital gains (losses) less capital gains tax	6,288.00		
10	Net investment gain (loss)	1,068,773.00	696,550.00	
	<b>OTHER INCOME</b>			
11	Net gain (loss) from agents' or premium balances charged off			
12	Finance and service charges not included in premiums			
13	Aggregate write-ins for miscellaneous income	117,576.00	83,288.00	
14	Total other income	117,576.00	83,288.00	
15	Net income, after capital gains tax and before federal income taxes	1,802,149.00	1,822,326.00	
16	Federal income taxes incurred	353,622.00	336,655.00	
17	Net income	1,448,527.00	1,485,671.00	
	<b>SURPLUS ACCOUNT</b>			
18	Surplus as regards policyholders, December 31 prior year	19,989,110.00	17,889,349.00	
19	Net income	1,448,527.00	1,485,671.00	
20	Change in net unrealized capital gains or (losses) less capital gains tax	791,976.00	587,546.00	
21	Change in net deferred income tax	-72,303.00		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	8,676.00	26,544.00	
23	Change in provision for reinsurance			
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00	
25	Change in surplus as regards policyholders for the year	2,176,876.00	2,099,761.00	
26	Surplus as regards policyholders, December 31 current year	22,165,986.00	19,989,110.00	
	<b>DETAILS OF WRITE-INS</b>			
0501				
0502				
0503				
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00	
1301	Commissions & miscellaneous income	117,576.00	83,288.00	
1302				
1303				
1304				
1399	Total Aggregate write-ins for miscellaneous income	117,576.00	83,288.00	
2401				
2402				
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00	

**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY**

2021

**CASH FLOW STATEMENT**

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	7,516,787.00	7,647,569.00
2	Net investment income	853,466.00	703,745.00
3	Miscellaneous income	117,576.00	101,963.00
4	Total	8,487,829.00	8,453,277.00
5	Benefit and loss related payments	3,529,289.00	3,218,580.00
6	Commissions, expenses paid and aggregate write-ins for deductions	3,152,465.00	3,041,007.00
7	Federal and foreign income taxes paid (recovered)	558,952.00	309,246.00
8	Total	7,240,706.00	6,568,833.00
9	Net cash from operations	1,247,123.00	1,884,444.00
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	1,023,340.00	2,120,000.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	1,023,340.00	2,120,000.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	1,908,406.00	3,367,482.00
11.2	Stocks	453,447.00	336,296.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	2,361,853.00	3,703,778.00
11.6	Net cash from investments	-1,338,513.00	-1,583,778.00
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-39,380.00	-41,983.00
13	Net cash from financing and miscellaneous sources	-39,380.00	-41,983.00
<b>RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	-130,770.00	258,683.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,009,194.00	1,750,511.00
15.2	End of year (cash, cash equivalents and short-term investments)	1,878,424.00	2,009,194.00

ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY

2021

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	1,602,063.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	1,602,063.00
3	Allowances to managers and agents	0.00
4	Advertising	68,288.00
5	Boards, bureaus and associations	95,928.00
6	Surveys and underwriting reports	11,690.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	687,841.00
8.2	Payroll taxes	57,179.00
9	Employee relations and welfare	133,896.00
10	Insurance	47,006.00
11	Directors' fees	85,578.00
12	Travel and travel items	48,394.00
13	Rent and rent items	0.00
14	Equipment	125,161.00
15	Cost or depreciation of EDP equipment and software	48,056.00
16	Printing and stationery	13,734.00
17	Postage, telephone, exchange and express	50,796.00
18	Legal and auditing	50,867.00
19	Loss adjustment expenses	34,190.00
18	Investment expenses	0.00
19	Totals	1,558,604.00
20.1	Taxes, licenses and fees: State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	19,514.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	19,764.00
21	Real estate expenses	132,389.00
22	Real estate taxes	4,854.00
23	Aggregate write-ins for miscellaneous expenses	48,194.00
24	<b>Total expenses incurred (a)</b>	<b>3,365,868.00</b>
25	Less unpaid expenses - current year	772,026.00
26	Add unpaid expenses - prior year	653,919.00
27	Total expenses paid	3,247,761.00
	Details of Write-Ins:	
2301	Bank Charges	48,194.00
2302		
2303		
2304		
2305		
2399	Total Write-ins	48,194.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY

2021

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	2,587,885,431	10,079
2	Written during the year	372,859,166	1,074
3	Total	2,960,744,597	11,153
4	Deduct those expired and cancelled	282,058,798	1,213
5	In force December 31 of current year	2,678,685,799	9,940
6	Deduct amount reinsured	0	XXX
7	Net amount in force	2,678,685,799	XXX

**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY**

2021

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	3,794,300.00		317,115.00		3,477,185.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 3,794,300.00</b>	<b>\$ -</b>	<b>\$ 317,115.00</b>	<b>\$ -</b>	<b>\$ 3,477,185.00</b>

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	842,441.00		260,928.00		581,513.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 842,441.00</b>	<b>\$ -</b>	<b>\$ 260,928.00</b>	<b>\$ -</b>	<b>\$ 581,513.00</b>

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY

2021

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	86,121.00	94,797.00	8,676.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	86,121.00	94,797.00	8,676.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

2021 ANNUAL STATEMENT OF **WYANDOT MUTUAL INSURANCE COMPANY**

**SCHEDULE A**

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)*	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
LAND, BUILDINGS & IMPROVEMENTS	VARIOUS		1,000,663.00		147,541.00		853,122.00	88,200.00	86,813.00
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS									
<b>Totals</b>	XXX	XXX	\$ 1,000,663.00	\$ -	\$ 147,541.00	\$ -	\$ 853,122.00	\$ 88,200.00	\$ 86,813.00

\*Total to agree with Page 2, Line 3, Current Year.

**FURNITURE, FIXTURES and AUTOMOBILES**

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
EQUIPMENT	VARIOUS		842,177.00	39,380.00	795,436.00		86,121.00
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
<b>Totals</b>	XXX	XXX	\$ 842,177.00	\$ 39,380.00	\$ 795,436.00	\$ -	\$ 86,121.00

**SCHEDULE D - PART 1**  
Showing all BONDS Owned on December 31 of Current Year

\* Annual Statement Value

## SCHEDULE D - PART 2

Showing all Preferred &amp; Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment, in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
	OVERFLOW AMOUNTS FROM PAGE 19		XXX	XXX	XXX	XXX	6,621,384.00	XXX	6,621,383.79	3,879,664.52	564,199.25	-	-
XXX	Totals		XXX	XXX	XXX	XXX	\$ 6,621,384.00	XXX	\$ 6,621,383.79	\$ 3,879,664.52	\$ 564,199.25	\$ -	\$ -

## SCHEDULE D - PART 3

Showing all Bonds and Preferred &amp; Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends	
<b>BONDS - INDUSTRIAL AND MISCELLANEOUS</b>								
	AMAZON COM INC	7/21/2021	EDWARD JONES		198,129.72	189,000.00	760.73	
	AMAZON COM INC	8/26/2021	EDWARD JONES		207,859.65	200,000.00	1,213.33	
	COCA COLA CO	8/26/2021	EDWARD JONES		309,199.22	300,000.00	2,850.00	
	COCA COLA CO	1/27/2021	EDWARD JONES		197,793.10	200,000.00	985.42	
	ECOLAB INC	11/12/2021	EDWARD JONES		346,878.68	362,000.00	1,333.37	
	INTEL CORP	9/21/2021	EDWARD JONES		265,658.23	250,000.00	2,143.75	
	PFIZER INC NOTE	4/30/2021	EDWARD JONES		190,068.83	193,000.00	1,385.31	
	PHILIP MORRIS INTL INC	4/30/2021	EDWARD JONES		200,589.67	183,000.00	1,286.72	
	<b>Totals</b>	XXX	XXX	XXX	XXX	\$ 2,375,908.75	\$ 1,877,000.00	\$ 11,958.63

\*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

## SCHEDULE D - PART 4

Showing all Bonds and Preferred &amp; Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2 Description	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3)	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (Including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
<b>BONDS - GOVERNMENT</b>														
912828RC6	US TREASURY NOTE	8/16/2021	EDWARD JONES		95,000.00	95,000.00	96,822.01	95,000.00			-	-	1,009.38	
912828RC6	US TREASURY NOTE	8/16/2021	EDWARD JONES		200,000.00	200,000.00	205,023.40	200,000.00			-	-	2,125.00	
912828RC6	US TREASURY NOTE	8/16/2021	EDWARD JONES		200,000.00	200,000.00	202,368.40	200,000.00			-	-	2,125.00	
<b>BONDS - INDUSTRIAL AND MISCELLANEOUS</b>														
20030NBX8	COMCAST CORP NEW NOTE 3.00%	6/24/2021	EDWARD JONES		107,287.60	101,000.00	101,927.03	101,000.00			6,287.60	-	2,718.58	
68389XK0	ORACLE CORP NOTE 1.900%	9/15/2021	EDWARD JONES		220,000.00	220,000.00	219,628.20	220,000.00			-	-	2,090.00	
94974BEV8	WELLS FARGO MED TERM SR NOTES 4.600%	4/1/2021	EDWARD JONES		205,000.00	205,000.00	225,243.75	205,000.00			-	-	4,715.00	
XXX	<b>Totals</b>	XXX	XXX	XXX	\$ 1,027,287.60	\$ 1,021,000.00	\$ 1,051,042.70	\$ 1,021,000.00	\$ -	\$ -	\$ 6,287.60	\$ -	\$ 14,782.95	\$ -

**REINSURANCE SCHEDULE**  
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Guy Carpenter & Co LLC		30 South 17th St		1,208,125.00			
Hannover Rück SE	7.50%	17th Floor					
Swiss Reinsurance Amer Corp	18.50%	Philadelphia, PA					
The Tia Reinsurance Co of Amer	1.17%	19103-2772					
Amer Agricultural Ins Co	18.50%						
Employers Mut Casualty Co	20.00%						
Farmers Mut Hail Ins Co Iowa	8.75%						
Aspen Ins UK Limited	2.50%						
Renaissance Reins US Inc	20.08%						
Partners Reins Co the US	3.00%						
<b>OVERFLOW AMOUNTS</b>							
<b>Totals</b>	<b>XXX</b>	<b>XXX</b>	<b>\$ -</b>	<b>\$ 1,208,125.00</b>	<b>\$ -</b>	<b>XXX</b>	<b>XXX</b>

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

**COMPENSATION SCHEDULE**

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
1) Wendy Stillberger	Pres / Sec / Treas	134,999.96						\$ 134,999.96
2) David Karcher	Chair / Director				19,900.00			\$ 19,900.00
3) Jake Keene	IT Manager	59,149.76						\$ 59,149.76
4) Brad Kagel	VP Claims	76,732.38						\$ 76,732.38
5) Alisha Beagle	Secretary	72,560.20						\$ 72,560.20
6) James Graymire	Marketing Manager	70,000.20						\$ 70,000.20
Directors:								
Dennis Lenhart	Director				12,700.00			\$ 12,700.00
Rick McCullough	Director				12,700.00			\$ 12,700.00
Larry Roll	Director				12,700.00			\$ 12,700.00
Bruce Kuenzli	Director				12,700.00			\$ 12,700.00
Vicki Orians	Director				12,700.00			\$ 12,700.00
Patrick Potts	Director				12,700.00			\$ 12,700.00
Agency allocation & retired directors					(10,521.60)			\$ (10,521.60)
								\$ -
								\$ -
								\$ -
								\$ -
<b>Totals</b>	<b>XXXX</b>	<b>\$ 413,442.50</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,578.40</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 499,020.90</b>

**GENERAL INTERROGATORIES**

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire **\$125,000** Wind **\$125,000** Other **\_\_\_\_\_**
- 2a. Retention before reinsurance applies for: Catastrophe Reinsurance **\$500,000** Aggregate excess of loss **\_\_\_\_\_**
2. What is the largest risk assumed and retained: **\$3,871,000**
3. What kind of perils are being covered? **Fire, Lighting, V&MM, Earthquake, Rural, Agriculture, Urban**
4. Have the by-laws been amended during the current year? **No** If so, were such amendments filed with the Ohio Department of Insurance? **\_\_\_\_\_**
5. In what counties does the Company operate: **All counties**
6. Name of Principal Officer and amount of bond. **Wendie Stillberger - \$1,000,000**
7. Are all of the persons who handle funds of the Company bonded? **Yes**  **No**  State the name and amount of each bond on each, except person named in Item 6 above. **\_\_\_\_\_**
8. Does the Company have an annual audit conducted by an independent CPA? **Yes**
9. State the number of members holding policies in the Company. **9940**
10. Was an annual report of the Company made available to each policyholder? **Yes** If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? **Yes**
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. **12/31/2018**
12. How many assessments were made during the year? **Many** Date of last assessment **\_\_\_\_\_**
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? **Yes**
14. Rate of policy fee **None**
15. State the amount of borrowed money since date of last assessment **0** interest thereon **0**
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? **Yes**  **No**  If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement. **\_\_\_\_\_**

**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY**

2021

**SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
<b>OPEN DEPOSITORYES:</b>				
Edward Jones 217 W. Wyandot Ave. Upper Sandusky, OH 43351				
MMKT		26.88	0.00	222,132.65
MMKT		0.00	0.00	0.19
CAPITAL ONE BK USA	2.000%	2,840.00	1,041.33	141,768.62
WELLS FARGO BANK	2.050%	1,885.98	73.34	92,164.71
GOLDMAN SACHS BANK	3.250%	4,874.99	514.58	161,152.74
BANCCENTRAL NATL ASSN ALVA	0.150%	360.00	31.00	240,009.13
BANK HAPOALIM B M NEW YORK	0.200%	460.00	39.61	230,008.75
Premier Bank 118 South Sandusky Street Upper Sandusky, OH 43351	0.000%			4,668.23
First Citizens National Bank 100 North Sandusky Street; P.O. Box 299 Upper Sandusky, OH 43351	0.000%			16,098.30
Premier Bank 118 South Sandusky Street Upper Sandusky, OH 43351	0.000%			270,220.54
	0.010%			500,000.00
Cash on hand				200.00
ROUNDING				0.14
OVERFLOW AMOUNTS FROM Pg 20	xxxx	0.00	0.00	0.00
<b>Total</b>	xxxx	\$ 10,447.85	\$ 1,699.86	\$ 1,878,424.00

\*Total to agree with Page 2, Line 4, Current Year.

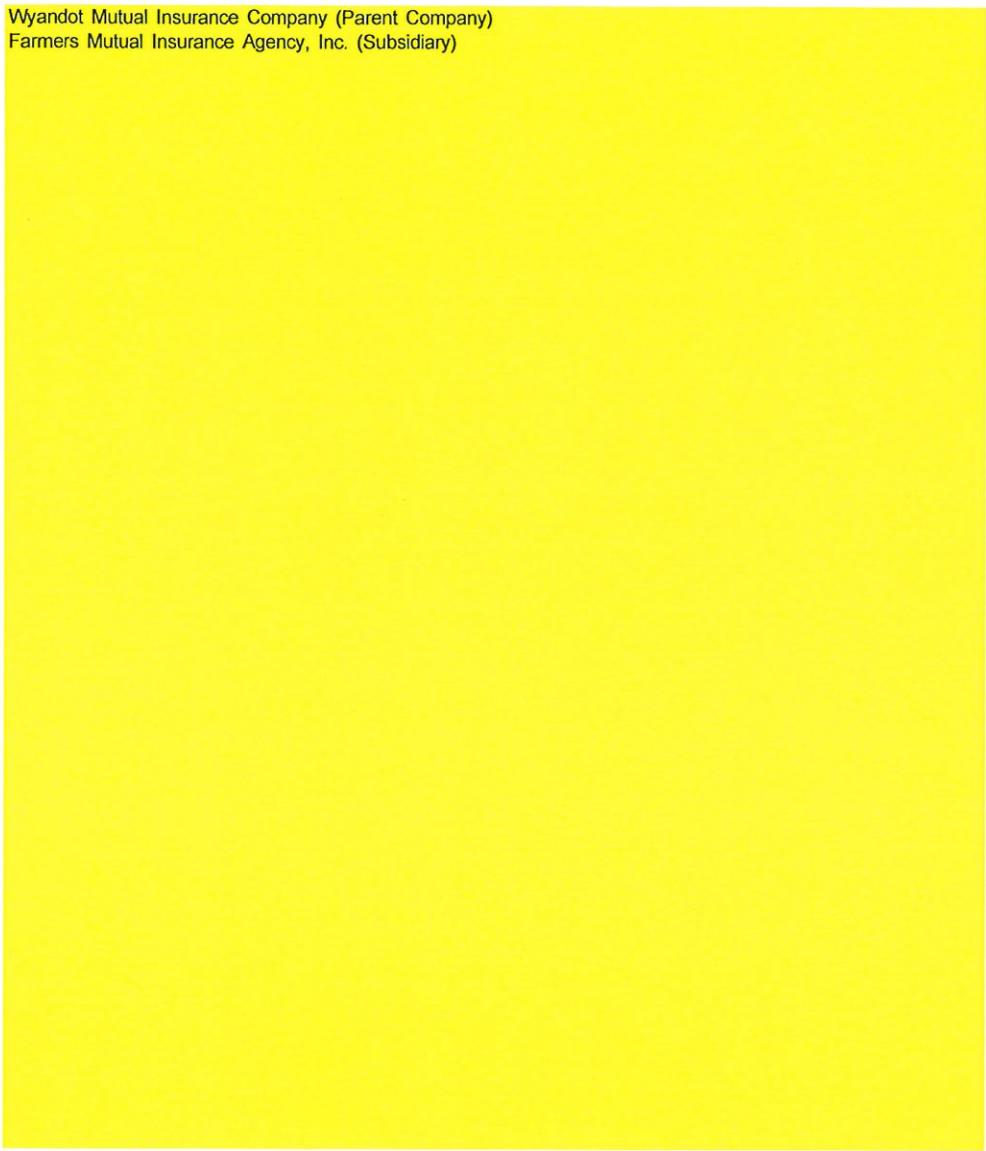
ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY

2021

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32

Wyandot Mutual Insurance Company (Parent Company)  
Farmers Mutual Insurance Agency, Inc. (Subsidiary)



**ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY  
Overflow Page for Write-ins**

2021

**Additional Write-ins for Assets:**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

**Additional Write-ins for Liabilities:**

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

**Additional Write-ins for Statement of Income:**

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

**Additional Write-ins for Nonadmitted Assets:**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Cusip #	Give complete and accurate description of all bonds owned										9	10	11	Decrease by Adjustment, in Book Value During Year	Interest due and accrued Dec. 31, Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Bock Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year	Gross Amt Received During Year								
<b>BONDS - GOVERNMENT</b>																	
912828566	US TREASURY NOTE	EDWARD JONES	2/12/2015	125,000.00	133,178.63	126,882.42	130,210.00	2.750%	1,317.71	3,437.50	-	895.36			2/15/2024	1	
91282827	US TREASURY NOTE	EDWARD JONES	1/21/2016	200,000.00	209,265.60	200,091.51	206,069.27	2.000%	1,533.33	4,000.00	-	29.26			2/15/2025	1	
912828268	US TREASURY NOTE	EDWARD JONES	2/20/2015	220,000.00	233,260.06	223,065.28	229,169.60	2.750%	2,319.17	6,050.00	-	1,456.76			2/15/2024	1	
91282427	US TREASURY NOTE	EDWARD JONES	3/12/2015	220,000.00	218,418.64	219,501.00	226,668.20	2.000%	1,686.67	4,400.00	159.25				2/15/2025	1	
912828573	US TREASURY NOTE	EDWARD JONES	1/2/2014	360,000.00	333,351.36	358,775.24	362,109.62	1.750%	805.00	6,300.00	3,281.11	-	5/15/2022	1			
91282447	US TREASURY NOTE	EDWARD JONES	12/11/2016	60,000.00	81,325.48	80,693.45	87,228.00	2.875%	293.89	2,300.00	-	141.05			5/15/2028	1	
912828272	US TREASURY NOTE	EDWARD JONES	3/12/2015	100,000.00	101,046.80	100,330.25	103,031.00	2.000%	766.67	2,000.00	-	105.78			2/15/2025	1	
912828378	US TREASURY NOTE	EDWARD JONES	12/11/2016	200,000.00	200,381.28	200,467.66	216,328.00	2.750%	2,108.33	5,500.00	-	76.41			2/15/2028	1	
912828262	US TREASURY NOTE	EDWARD JONES	8/31/2015	-	98,822.01	(0.00)	-	2.125%	-	2,018.76	-	131.43			8/15/2021	1	
912828375	US TREASURY NOTE	EDWARD JONES	12/18/2016	167,000.00	161,335.87	163,244.34	175,466.90	2.250%	480.13	3,757.50	630.59	-	11/15/2022	1			
912828265	US TREASURY NOTE	EDWARD JONES	9/22/2015	-	205,023.40	(0.00)	-	2.125%	-	4,250.00	-	523.20			8/15/2021	1	
912828273	US TREASURY NOTE	EDWARD JONES	3/3/2014	325,000.00	304,382.65	321,969.88	330,369.00	1.750%	728.74	5,687.50	2,192.66	-	5/15/2023	1			
912828266	US TREASURY NOTE	EDWARD JONES	2/2/2016	100,000.00	101,347.30	100,078.53	100,566.00	1.750%	223.61	1,750.00	-	212.78			5/15/2022	1	
912826681	US TREASURY NOTE	EDWARD JONES	4/9/2019	157,000.00	160,743.92	159,698.27	169,872.43	2.625%	1,579.81	4,121.26	-	382.05			2/15/2029	1	
912828274	US TREASURY NOTE	EDWARD JONES	2/4/2016	75,000.00	75,914.03	75,349.17	77,379.00	2.000%	575.00	1,500.00	-	95.79			8/15/2025	1	
912826771	US TREASURY NOTE	EDWARD JONES	5/16/2019	200,000.00	200,913.32	200,420.50	205,876.00	2.125%	1,066.11	4,250.00	-	187.24			3/31/2024	1	
912828274	US TREASURY NOTE	EDWARD JONES	3/1/2016	90,000.00	92,211.30	90,839.42	92,854.60	2.000%	690.00	1,800.00	-	232.58			8/15/2025	1	
912828265	US TREASURY NOTE	EDWARD JONES	11/3/2015	250,000.00	247,373.00	249,850.49	251,465.00	1.750%	2,795.14	4,375.00	403.58	-	5/15/2022	1			
912828273	US TREASURY NOTE	EDWARD JONES	11/12/2015	-	202,398.40	(0.00)	-	2.125%	-	4,250.00	-	257.43			8/15/2021	1	
912828266	US TREASURY NOTE	EDWARD JONES	10/2/2014	70,000.00	72,209.34	70,472.54	72,917.60	2.750%	737.92	1,926.00	-	223.38			2/15/2024	1	
912828273	US TREASURY NOTE	EDWARD JONES	10/31/2014	375,000.00	360,629.63	372,666.93	381,195.00	1.750%	4,192.71	6,662.50	1,700.53	-	5/15/2023	1			
912828263	US TREASURY NOTE	EDWARD JONES	12/14/2015	100,000.00	98,964.80	99,940.05	100,586.00	1.750%	1,118.06	1,750.00	161.60	-	5/15/2022	1			
912828274	US TREASURY NOTE	EDWARD JONES	6/30/2016	250,000.00	261,455.00	254,465.49	257,930.00	2.000%	1,916.67	5,000.00	-	1,251.79			8/15/2025	1	
912828274	US TREASURY NOTE	EDWARD JONES	8/22/2016	250,000.00	259,804.50	253,909.25	257,930.00	2.000%	1,916.67	5,000.00	-	1,089.38			8/15/2025	1	
912828274	US TREASURY NOTE	EDWARD JONES	9/22/2016	100,000.00	103,390.60	101,366.99	103,172.00	2.000%	766.67	2,000.00	-	340.46			8/15/2025	1	
912826774	US TREASURY NOTE	EDWARD JONES	9/30/2016	60,000.00	62,156.22	60,870.97	61,903.20	2.000%	460.00	1,200.00	-	242.54			8/15/2025	1	
912826724	US TREASURY NOTE	EDWARD JONES	12/30/2016	90,000.00	863,964.00	882,032.31	931,572.00	2.000%	2,300.00	18,000.00	3,639.66	-	11/15/2026				
<b>BONDS - SPECIAL REVENUE AND SPECIAL ASSESSMENT OBLIGATIONS</b>																	
3128MP9	FILM GOLD POOL #D79427	EDWARD JONES	4/14/1997	331.95	354.66	259.14	261.59	7.500%	2.07	20.88	-	-			4/1/2027	1	
3142RDF3	FNMA POOL #735502	EDWARD JONES	10/9/2009	161,455.23	89,565.11	97,995.29	3,966.26	6.000%	807.43	238.19	3,642.60	0.00			4/1/2035		
<b>BONDS - INDUSTRIAL AND MISCELLANEOUS</b>																	
010392FN3	ALABAMA POWER COMPANY	EDWARD JONES	10/18/2017	125,000.00	125,236.78	125,103.20	129,700.00	2.600%	2,663.69	3,500.00	-	31.75			4/1/2025	1	
010392F1	ALABAMA POWER COMPANY	EDWARD JONES	9/15/2020	250,000.00	254,652.45	254,510.88	233,905.00	1.450%	1,077.43	3,806.25	-	522.82			9/15/2030	1	
010392FU	ALABAMA POWER COMPANY	EDWARD JONES	11/17/2020	300,000.00	304,523.88	304,134.70	280,686.00	1.450%	1,292.92	4,567.50	-	478.24			9/15/2030	1	
023135828	AMAZON COM INC	EDWARD JONES	7/21/2021	189,000.00	198,129.72	197,705.02	191,723.49	2.100%	639.45	1,984.50	-	424.70			5/12/2031	1	
023135829	AMAZON COM INC	EDWARD JONES	8/26/2021	200,000.00	207,858.65	207,572.97	207,682.00	2.100%	1,248.33	2,100.00	-	295.68			5/12/2031	1	
037833AK9	APPLE INC	EDWARD JONES	11/18/2016	230,000.00	224,981.17	228,851.57	235,503.90	2.400%	869.33	5,520.00	760.83	-	5/3/2023				
040555CW2	ARIZONA PUBLIC SERVICE CO	EDWARD JONES	8/21/2018	150,000.00	144,170.00	146,304.74	157,074.00	2.950%	1,315.21	4,425.00	637.71	-	9/15/2027				
059165EG1	BALTIMORE GAS & ELECTRIC CO	EDWARD JONES	7/20/2018	165,000.00	153,478.66	156,232.97	170,377.82	2.400%	1,577.20	3,984.00	602.72	-	8/15/2026				
06406HCO	BANK NEW YORK INC MEDIUM TERM	EDWARD JONES	3/26/2019	200,000.00	213,839.45	207,967.12	218,398.00	3.950%	943.61	7,900.00	-	2,101.92			11/18/2025	1	
06051GGA1	BANK OF AMER CORP SR MTN	EDWARD JONES	3/26/2019	200,000.00	198,541.65	199,011.70	213,006.00	3.248%	1,281.16	6,498.00	-	102.17/2027					
06051GGA1	BANK OF AMER CORP SR MTN	EDWARD JONES	12/11/2018	200,000.00	187,192.36	191,513.80	213,006.00	3.245%	1,281.16	6,495.00	-	1,424.16			10/21/2027	1	
084654CU4	BERKSHIRE HATHAWAY FIN CORP	EDWARD JONES	11/24/2020	300,000.00	318,073.66	316,128.43	297,450.00	1.850%	1,695.83	5,550.00	-	2,023.45			3/12/2030	1	
097023BX2	BOEING CORP SR NOTE	EDWARD JONES	3/13/2018	205,000.00	204,906.57	204,942.21	212,316.45	3.250%	2,239.34	6,662.50	9.37	-	3/1/2028				
056650D51	BP CAPITAL MARKETS PLC	EDWARD JONES	12/7/2017	200,000.00	204,579.48	202,351.32	209,940.00	3.119%	967.68	6,238.00	-	545.41			5/4/2026		
056650QDF2	BP CAPITAL MARKETS PLC	EDWARD JONES	6/29/2017	25,000.00	24,669.16	24,930.83	26,143.25	3.017%	351.98	754.24	13.69	-	1/16/2027				
056650QDF2	BP CAPITAL MARKETS PLC	EDWARD JONES	9/15/2017	105,000.00	105,416.98	102,833.44	109,601.66	3.017%	1,478.33	3,167.86	-	584.35			1/16/2027		
056650DF2	BP CAPITAL MARKETS PLC	EDWARD JONES	9/18/2017	100,000.00	103,397.09	100,182.31	104,573.00	3.017%	1,407.93	3,017.00	-	36.54			1/16/2027		
110122883	BRISTOL-MYERS SQUIBB CO	EDWARD JONES	6/30/2021	25,000.00	25,712.01	25,377.64	26,916.00	3.250%	284.38	812.50	-	73.82			2/27/2021		
1912160E7	COCA COLA CO	EDWARD JONES	2/26/2021	300,000.00	309,199.22	308,669.25	309,340.00	2.000%	1,950.00	3,000.00	-	329.97			3/5/2031	1	
1912160E7	COCA COLA CO	EDWARD JONES	7/3/2017	75,000.00	71,596.07	73,181.21	77,202.25	2.350%	2,874.40	1,762.50	-	355.32			1/15/2027		
20030NBX4	COMCAST CORP	EDWARD JONES	1/9/2018	200,000.00	198,608.65	199,274.68	214,626.00	3.150%	2,415.00	6,300.00	118.06	-	2/15/2028				
20030NBX4	COMCAST CORP	EDWARD JONES	12/30/2020	161,000.00	167,611.71	166,944.04	159,925.95	1.950%	1,473.82	3,139.50	-	668.78			1/15/2031	1	
20795JE1	COMMONWEALTH EDISON CO 1ST MTG	EDWARD JONES	7/9/2018	200,000.00	196,725.48	198,522.68	208,810.00	3.100%	1,033.33	6,200.00	517.79	-	1/11/2024				
20797EJ7	CONNECTICUT LIGHT & POWER	EDWARD JONES	10/18/2017	125,000.00	127,067.15	127,233.57	133,003.75	3.200%	1,168.69	4,000.00	-	433.65			3/15/2027		
90911FJ7	CONSOLIDATED EDISON CO NY INC	EDWARD JONES	8/21/2018	150,000.00	144,100.73	146,468.01	155,122.50	2.900%	362.50	4,350.00	707.55	-	12/1/2026				

95000U2D4	WELLS FARGO & CO MED TERM	EDWARD JONES	3/26/2019	200,000.00	211,768.42	208,388.16	224,066.00	4.150%	3,688.69	8,300.00	-	1,214.33		1/24/2029	1
	ROUNDING				0.24						0.24				
XXX	Totals to Page 11	XXX	XXX	\$ 16,377,818.18	\$ 17,492,569.66	\$ 16,645,373.00	\$ 16,913,201.13	XXX	\$ 115,991.61	\$ 411,426.67	\$ 32,534.02	\$ 42,024.60	\$ -	XXX	XXX

\* Annual Statement Value

**SCHEDULE D - PART 2**

ANNUAL STATEMENT FOR THE YEAR  
WYANDOT MUTUAL INSURANCE COMPANY  
OVERFLOW PAGE FOR SCHEDULE E  
SCHEDULE E - CASH or CASH EQUIVALENTS

2021

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**