

ANNUAL STATEMENT

For the Year Ended December 31 , 2021

OF THE CONDITION AND AFFAIRS OF THE

PIKE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	<u>10268</u>			
Home Office	<u>111 SOUTH BUCKEYE ST</u> Street and Number	<u>WOOSTER</u> City	<u>44691</u> Zip Code	<u>OH</u>
Mail Address	<u>111 SOUTH BUCKEYE ST</u> Street and Number	<u>WOOSTER</u> City	<u>44691</u> Zip Code	<u>OH</u>
Main Administrative Office	<u>(330) 345-2005</u> Telephone Number			
Organized	<u>FEB 12, 1878</u>	Commenced Business	<u>FEB 12, 1878</u>	
Annual Statement Contact Person	<u>JAMES SILVER</u>	Telephone Number	<u>(330) 345-2005</u>	
Contact Person Email Address	<u>jim_silver@pikemutual.com</u>			

OFFICERS

President	<u>THOMAS ANDREWS</u>	Vice President	<u>ROBERT WENTLING</u>
Secretary	<u>JAMES SILVER</u>	Treasurer	<u>JAMES SILVER</u>

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

<u>DAVID TSCHANTZ</u>	<u>ROBERT WENTLING</u>	<u>DOUG FRAUTSCHY</u>	<u>THOMAS ANDREWS</u>
<u>LARRY STOFFER</u>	<u>NICOLE KAYLOR</u>		

State of Ohio
County of
WAYNE

<u>THOMAS ANDREWS</u> PIKE MUTUAL INSURANCE COMPANY	President and	<u>JAMES SILVER</u>	Secretary of the
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being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 24th
day of February, 2022

Sandra L. Hartman
Notary Public



SANDRA L HARTMAN
Notary Public
State of Ohio
My Comm. Expires
October 13, 2026

Thomas J. Andrews
President
James R. Silver
Secretary

Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY

2021

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	39,676.07	0.00	39,676.07	36,131.25
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	3,136,934.98	500.00	3,136,434.98	2,560,311.71
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	2,386,097.51	0.00	2,386,097.51	2,262,880.71
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets	66,294.59	0.00	66,294.59	81,305.86
7	Subtotals, cash and invested assets	5,629,003.15	500.00	5,628,503.15	4,940,629.53
8	Investment income due and accrued	1,599.43	0.00	1,599.43	2,151.95
9.1	Assessments or premiums in the course of collection (including agents balances)	3,623.12	0.00	3,623.12	4,809.61
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	257,416.04	0.00	257,416.04	267,117.54
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	3,223.69	0.00	3,223.69	6,463.07
10.2	Funds held by or deposited with reinsured companies	12,033.00	0.00	12,033.00	101,760.00
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	1,214.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	0.00	0.00	0.00	
13	Furniture and equipment	3,070.99	3,070.99	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	89,318.40	0.00	89,318.40	71,636.91
16	Total Assets	5,999,287.82	3,570.99	5,995,716.83	5,395,782.61
	Details of Write-Ins for Assets:				
1501	WORKERS COMPENSATION DEPOSIT	10.00		10.00	10.00
1502	NEW YORK LIFE CASH VALUE	89,308.40		89,308.40	71,626.91
1503	Line #6 New York Life Premium Deposit Account			0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	89,318.40	0.00	89,318.40	71,636.91

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY

2021

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	185,283.06	162,820.34
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	82,475.19	66,739.89
4	Other expenses (excluding taxes, licenses and fees)	25,202.21	19,084.44
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	31,945.00	
7	Net deferred tax liability	71,942.00	71,397.00
8	Borrowed money and interest thereon		36,049.13
9	Unearned assessment/premium reserve	937,951.62	917,605.70
10	Advance premium		
11	Ceded reinsurance premiums payable		
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,334,799.08	1,273,696.50
18	Surplus as regards policyholders	4,660,917.75	4,122,086.11
19	Total liabilities and surplus	5,995,716.83	5,395,782.61
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME**

2021

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,818,985.91	1,816,443.63
1.2	Less: Return Assessments/Premiums earned	86,745.42	57,384.44
1.3	Direct Assessments/Premiums earned	1,732,240.49	1,759,059.19
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	302,055.47	293,067.74
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	1,430,185.02	1,465,991.45
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	283,966.02	453,339.77
3	Loss expenses incurred (Expense Exhibit)	69,518.03	98,283.23
4	Other underwriting expenses incurred (Expense Exhibit)	810,681.41	761,799.39
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,164,165.46	1,313,422.39
7	Net underwriting gain (loss)	266,019.56	152,569.06
	INVESTMENT INCOME		
8	Net investment income earned	168,340.07	116,522.88
9	Net realized capital gains (losses) less capital gains tax	57,109.02	-27,815.86
10	Net investment gain (loss)	225,449.09	88,707.02
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	29,656.27	33,636.47
13	Aggregate write-ins for miscellaneous income	61,952.26	32,140.25
14	Total other income	91,608.53	65,776.72
15	Net income, after capital gains tax and before federal income taxes	583,077.18	307,052.80
16	Federal income taxes incurred	49,177.00	19,729.00
17	Net income	533,900.18	287,323.80
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	4,122,086.11	3,621,612.01
19	Net income	533,900.18	287,323.80
20	Change in net unrealized capital gains or (losses) less capital gains tax	2,769.82	210,722.13
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	2,161.64	2,428.17
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	538,831.64	500,474.10
26	Surplus as regards policyholders, December 31 current year	4,660,917.75	4,122,086.11
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	OTHER INCOME	1,801.56	8,748.35
1302	SUPPLEMENTAL PREMIUMS	24,350.70	23,391.90
1303	PPP LOAN FORGIVENESS	35,800.00	
1304			
1399	Total Aggregate write-ins for miscellaneous income	61,952.26	32,140.25
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY

2021

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,551,145.93	1,449,511.81
2	Net investment income	168,877.19	117,387.43
3	Miscellaneous income	91,608.53	65,776.72
4	Total	1,811,631.65	1,632,675.96
5	Benefit and loss related payments	258,263.92	416,244.69
6	Commissions, expenses paid and aggregate write-ins for deductions	858,346.37	864,385.34
7	Federal and foreign income taxes paid (recovered)	16,018.00	32,278.00
8	Total	1,132,628.29	1,312,908.03
9	Net cash from operations	679,003.36	319,767.93
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks	663,090.58	262,824.25
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	663,090.58	262,824.25
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	1,182,319.43	356,140.94
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	1,182,319.43	356,140.94
11.6	Net cash from investments	-519,228.85	-93,316.69
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)	-36,049.13	36,049.13
12.2	Other cash provided (applied)	-508.58	1,747.54
13	Net cash from financing and miscellaneous sources	-36,557.71	37,796.67
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	123,216.80	264,247.91
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,262,880.71	1,998,632.80
15.2	End of year (cash, cash equivalents and short-term investments)	2,386,097.51	2,262,880.71

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY**

2021

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	282,226.61
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	22,744.88
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	304,971.49
3	Allowances to managers and agents	7,872.25
4	Advertising	9,734.85
5	Boards, bureaus and associations	11,613.75
6	Surveys and underwriting reports	37,568.28
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	215,898.30
8.2	Payroll taxes	17,015.29
9	Employee relations and welfare	12,084.97
10	Insurance	35,134.75
11	Directors' fees	29,625.00
12	Travel and travel items	3,830.08
13	Rent and rent items	12,896.10
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	2,161.64
16	Printing and stationery	16,423.25
17	Postage, telephone, exchange and express	11,721.96
18	Legal and auditing	27,838.00
19	Loss adjustment expenses	69,518.03
18	Investment expenses	0.00
19	Totals	520,936.50
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	9,301.58
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	9,551.58
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	44,739.87
24	Total expenses incurred (a)	880,199.44
25	Less unpaid expenses - current year	107,677.40
26	Add unpaid expenses - prior year	85,824.33
27	Total expenses paid	858,346.37
	Details of Write-Ins:	
2301	MARKETING	41,827.26
2302	MINE SUBSIDENCE PREMIUMS	1,283.50
2303	MISCELLANEOUS	1,629.11
2304		
2305		
2399	Total Write-ins	44,739.87

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY

2021

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	508,700,871	2,145
2	Written during the year	70,714,285	223
3	Total	579,415,156	2,368
4	Deduct those expired and cancelled	61,410,375	282
5	In force December 31 of current year	518,004,781	2,086
6	Deduct amount reinsured	0	XXX
7	Net amount in force	518,004,781	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	301,266.36		17,300.34		283,966.02
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 301,266.36	\$ -	\$ 17,300.34	\$ -	\$ 283,966.02

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	132,386.56		77,103.50		55,283.06
INCURRED BUT NOT REPORTED	130,000.00				130,000.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 262,386.56	\$ -	\$ 77,103.50	\$ -	\$ 185,283.06

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY

2021

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	500.00	500.00	0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	500.00	500.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	3,070.99	5,232.63	2,161.64
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	3,570.99	5,732.63	2,161.64
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
NONE							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
OFFICE EQUIPMENT	12/10/2015	RITTERS OFFICE	17,183.08		15,777.88		1,405.20
EDP EQUIPMENT	12/10/2015		18,231.45		18,231.45		-
OFFICE EQUIPMENT	10/10/2018	RITTERS OFFICE	4,888.52		3,222.73		1,665.79
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 40,303.05	\$ -	\$ 37,232.06	\$ -	\$ 3,070.99

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
00141G831	INVESCO SENIOR FLOATING RATE	AMERIPRISE	VAR	10,487.20		74,144.53	7.07	74,144.53	72,194.88	2,194.88			(1,949.65)
00141W703	INVESCO ROCHESTER HIGH YIELD	AMERIPRISE	VAR	13,537.55		110,331.02	8.15	110,331.02	102,743.83	4,847.34		7,587.19	
00143W305	INVESCO CORE BOND	AMERIPRISE	VAR	10,352.93		69,882.28	6.75	69,882.28	73,982.97	1,237.01			
0859M408	ALLIANCE BERNSTEIN HIGH INCOME	AMERIPRISE	VAR	6,640.92		52,795.31	7.95	52,795.31	62,793.44	3,331.13		(9,998.13)	
09251R503	BLACKROCK CAP APPREC INSTL	AMERIPRISE	VAR	820.79		36,007.88	43.87	36,007.88	36,221.85	1,221.85		(213.97)	
19764F755	COLUMBIA MORTGAGE OPPTYs	AMERIPRISE	VAR	8,317.33		86,999.28	10.46	86,999.28	82,310.66	3,726.01		4,688.62	
19765P661	COLUMBIA LARGE CAP GROWTH	AMERIPRISE	VAR	1,169.76		76,010.74	64.98	76,010.74	65,978.44	5,978.44		10,032.30	
19766F613	COLUMBIA FLOATING RATE	AMERIPRISE	VAR	2,038.42		71,833.89	35.24	71,833.89	71,735.13	1,735.13		98.76	
245908751	DELAWARE CORPORATE BOND	AMERIPRISE	VAR	8,816.31		55,013.75	6.24	55,013.75	53,469.89	2,467.32		1,543.86	
277923454	EATON VANCE TOTAL RETURN BOND	AMERIPRISE	VAR	6,080.91		74,126.32	12.19	74,126.32	75,640.08	1,065.52			1,513.76
315807867	FIDELITY ADVISOR BALANCED	AMERIPRISE	VAR	2,720.12		79,726.63	29.31	79,726.63	58,279.57	5,239.73			(21,447.06)
315807875	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	AMERIPRISE	VAR	5,007.23		59,335.64	11.85	59,335.64	50,735.24	3,142.44		8,600.40	
315807883	FIDELITY ADVISOR GROWTH OPPTYs	AMERIPRISE	VAR	846.96		134,175.72	158.42	134,175.72	67,050.08	11,591.63		67,125.64	
315920801	FIDELITY ADVISOR STRATEGIC INCOME	AMERIPRISE	VAR	5,246.78		66,634.16	12.70	66,634.16	64,845.57	2,957.75			(1,788.59)
31617K832	FIDELITY ADVISOR TOTAL BOND	AMERIPRISE	VAR	5,907.10		65,214.34	11.04	65,214.34	65,765.35	1,416.65			551.01
354713727	FRANKLIN STRATEGIC INCOME	AMERIPRISE	VAR	5,298.82		49,755.96	9.39	49,755.96	50,911.51	1,883.46		(1,155.55)	
40168W525	GUGGENHEIM TOTAL RETURN BOND	AMERIPRISE	VAR	2,177.08		62,177.35	28.56	62,177.35	63,965.18	2,165.18			1,787.83
41013P608	JOHN HANCOCK FDMNTL LARGE CAP	AMERIPRISE	VAR	871.04		65,763.29	75.50	65,763.29	67,423.10	4,623.10		(1,659.81)	
41014P763	JOHN HANCOCK FOCUSED HIGH YIELD	AMERIPRISE	VAR	15,369.47		52,717.29	3.43	52,717.29	58,349.61	2,630.69			5,632.32
410223408	JOHN HANCOCK BOND	AMERIPRISE	VAR	4,384.30		70,762.65	16.14	70,762.65	71,980.65	1,980.65		(1,218.00)	
47103A658	JANUS HENDERSON FORTY	AMERIPRISE	VAR	2,545.20		144,541.79	56.79	144,541.79	92,379.03	12,205.77			(52,162.76)
47103C746	JANUS HENDERSON FLEXIBLE BOND	AMERIPRISE	VAR	6,526.22		72,375.78	11.09	72,375.78	73,200.00	1,421.44		(824.22)	
47803P807	JANUS HENDERSON BALANCED	AMERIPRISE	VAR	1,777.79		81,760.52	45.99	81,760.52	64,494.14	3,574.00		17,266.38	
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	1,424,848.86	XXX	1,424,848.86	1,250,712.58	100,645.42	-	175,292.48	1,156.20
XXX	Totals	XXX	XXX	XXX	XXX	\$ 3,136,934.98	XXX	\$ 3,136,934.98	\$ 2,797,162.78	\$183,282.54	\$ -	\$ 277,165.95	\$ (66,706.94)

2021

ANNUAL STATEMENT OF THE

PIKE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description <small>Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.</small>	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
00141G831	INVESCO SENIOR FLOATING RATE	AMERIPRISE	VAR	10,487.20	72,194.88		
00141W703	INVESCO ROCHESTER HIGH YIELD	AMERIPRISE	VAR	597.61	4,847.34		
00143W305	INVESCO CORE BOND	AMERIPRISE	VAR	180.74	1,237.01		
09251R503	BLACKROCK CAP APPREC INSTL	AMERIPRISE	VAR	820.79	36,221.85		
19764F755	COLUMBIA MORTGAGE OPPTYS	AMERIPRISE	VAR	349.69	3,726.01		
19765P661	COLUMBIA LARGE CAP GROWTH	AMERIPRISE	VAR	1,169.76	65,978.44		
19766F613	COLUMBIA FLOATING RATE	AMERIPRISE	VAR	2,038.42	71,735.13		
245908751	DELAWARE CORPORATE BOND	AMERIPRISE	VAR	136.97	850.57		
277923454	EATON VANCE TOTAL RETURN BOND	AMERIPRISE	VAR	6,080.91	75,640.08		
315807867	FIDELITY ADVISOR BALANCED	AMERIPRISE	VAR	185.88	5,239.73		
315807875	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	AMERIPRISE	VAR	108.63	1,268.74		
315807883	FIDELITY ADVISOR GROWTH OPPTYS	AMERIPRISE	VAR	72.64	11,591.63		
315920801	FIDELITY ADVISOR STRATEGIC INCOME	AMERIPRISE	VAR	231.21	2,957.75		
31617K832	FIDELITY ADVISOR TOTAL BOND	AMERIPRISE	VAR	127.39	1,416.65		
354713727	FRANKLIN STRATEGIC INCOME	AMERIPRISE	VAR	199.08	1,883.46		
40168W525	GUGGENHEIM TOTAL RETURN BOND	AMERIPRISE	VAR	2,177.08	63,965.18		
41013P608	JOHN HANCOCK FDMNTL LARGE CAP	AMERIPRISE	VAR	871.04	67,423.10		
410223408	JOHN HANCOCK BOND	AMERIPRISE	VAR	4,384.30	71,980.65		
47103A658	JANUS HENDERSON FORTY	AMERIPRISE	VAR	224.29	12,205.77		
47103C746	JANUS HENDERSON FLEXIBLE BOND	AMERIPRISE	1/6/2021	4,691.36	53,200.00		
47803P807	JANUS HENDERSON BALANCED	AMERIPRISE	VAR	79.01	3,574.00		
47803P807	JOHN HANCOCK BALANCED	AMERIPRISE	VAR	1,922.37	46,835.93		
47803U640	JOHN HANCOCK DISCIPLINED VALUE	AMERIPRISE	VAR	3,633.67	91,028.17		
543487250	LOOMIS SAYLES STRATEGIC INCOME	AMERIPRISE	VAR	4,271.15	61,366.72		
543495840	LOOMIS SAYLES BOND	AMERIPRISE	VAR	3,704.21	51,151.18		
543915292	LORD ABBETT GROWTH LEADERS	AMERIPRISE	2/26/2021	1,265.29	60,000.00		
544004609	LORD ABBETT BOND DEBENTURE	AMERIPRISE	VAR	19.40	161.39		
54400N508	LORD ABBETT HIGH YIELD	AMERIPRISE	VAR	6,594.55	49,849.55		
55272P877	MFS CORPORATE BOND	AMERIPRISE	VAR	252.48	3,783.32		
72201M552	PIMCO TOTAL RETURN	AMERIPRISE	VAR	119.96	1,244.31		

72201P753	PIMCO STRATEGIC BOND	AMERIPRISE	VAR	51.46	566.09		
74253Q747	PRINCIPAL MID CAP INSTL	AMERIPRISE	VAR	121.53	4,907.56		
74254U473	PRINCIPAL CORE FIXED INCOME	AMERIPRISE	VAR	71.14	717.97		
77954Q106	T ROWE PRICE BLUE CHIP	AMERIPRISE	VAR	56.53	9,863.13		
893962175	TRANSAMERICA CAP GROWTH	AMERIPRISE	VAR	403.45	19,398.03		
92913L874	VOYA STRATEGIC INCOME	AMERIPRISE	VAR	4,312.26	43,465.08		
94984B454	WELLS FARGO PREMIER LARGE CO	AMERIPRISE	VAR	1,498.91	25,211.59		
94984B694	WELLS FARGO CORE PLUS BOND	AMERIPRISE	VAR	52.95	710.08		
94985D319	WELLS FARGO DIVERSIFIED CAP BUILDER	AMERIPRISE	VAR	537.98	6,853.85		
94985D350	WELLS FARGO DIVERSIFIED INCOME	AMERIPRISE	VAR	422.71	2,655.03		
94987W752	WELLS FARGO SHORT TERM	AMERIPRISE	VAR	8,772.52	72,111.99		
957663503	WESTERN ASSET CORE PLUS BOND	AMERIPRISE	VAR	90.13	1,095.93		
353496847	FRANKLIN INCOME FUND	AMERIPRISE	1/1/2021	90.51	204.56		
XXX	Totals	XXX	XXX	XXX	\$ 1,182,319.43	\$ -	\$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

1	2 Description	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
315807883	FIDELITY ADVISOR GROWTH OPPTYS	8/3/2021	AMERIPRISE	113.33	20,000.00		8,117.17				11,882.83			
353496847	FRANKLIN INCOME FUND	1/7/2021	AMERIPRISE	20145.36	46,132.88		44,152.01				1,980.87			204.56
4812C0530	JP MORGAN LARGE CAP GROWTH	8/3/2021	AMERIPRISE	1189.11	80,716.72		52,781.50				27,935.22			-
543915292	LORD ABBETT GROWTH LEADERS	8/3/2021	AMERIPRISE	1265.29	63,087.31		60,000.00				3,087.31			-
543487250	LOOMIS SAYLES STRATEGIC	1/7/2021	AMERIPRISE	3814.84	53,178.87		55,701.06					2,522.19		-
72201M826	PIMCO DIVERSIFIED INCOME	8/3/2021	AMERIPRISE	3809.33	43,083.52		41,409.77				1,673.75			959.60
72201P753	PIMCO STRATEGIC BOND	8/1/2821	AMERIPRISE	6823.00	75,121.19		72,504.35				2,616.84			569.81
74254U473	PRINCIPAL CORE FIXED INCOME	8/3/2021	AMERIPRISE	4975.73	50,652.91		47,991.61				2,661.30			723.94
746704501	PUTNAM DIVERSIFIED INCOME	1/7/2021	AMERIPRISE	9132.58	61,827.55		63,020.02					1,192.47		
893962175	TRANSAMERICA CAP GROWTH	788/3/21	AMERIPRISE	236.67	15,000.00		7,405.02				7,594.98			
94946721	WELLS FARGO & CO	9/15/2021	AMERIPRISE	1782.00	44,550.00		44,976.90					426.90		1,712.37
94984B694	WELLS FARGO CORE PLUS BOND	8/3/2021	AMERIPRISE	4465.08	60,680.49		61,436.32					755.83		710.08
957663503	WESTERN ASSET CORE PLUS BOND	8/3/2021	AMERIPRISE	4001.56	49,059.14		46,485.83				2,573.31			1,103.17
XXX	Totals	XXX	XXX	XXX	\$ 663,090.58	\$ -	\$ 605,981.56	\$ -	\$ -	\$ -	\$ 62,006.41	\$ 4,897.39	\$ -	\$ 5,983.53

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
HOLBORN	SEE ATTACHED			302,055.47			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 302,055.47	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
THOMAS ANDREWS	PRESIDENT		51,996.93		7,800.00			\$ 59,796.93
ROBERT WENTLING	VP/DIRECTOR				5,050.00			\$ 5,050.00
JAMES SILVER	SEC/TREAS	101,789.00						\$ 101,789.00
								\$ -
								\$ -
								\$ -
Directors:								
DAVID TSCHANTZ					3,100.00			\$ 3,100.00
NICOLE KAYLOR					4,000.00			\$ 4,000.00
LARRY STOFFER					4,550.00			\$ 4,550.00
LOU DISTEFANO			13,376.02		1,225.00		36,000.00	\$ 50,601.02
DOUG FRAUTSCHY					3,900.00			\$ 3,900.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 101,789.00	\$ 65,372.95	\$ -	\$ 29,625.00	\$ -	\$ 36,000.00	\$ 232,786.95

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$40,000 Wind \$40,000 Other \$40,000
- 1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$100,000 Aggregate excess of loss \$500,000
2. What is the largest risk assumed and retained:
3. What kind of perils are being covered? 1ST PARTY PROPERTY PERILS AS ALLOWED IN ORC (3939.01)
4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? N/A
5. In what counties does the Company operate: STATE OH OHIO
6. Name of Principal Officer and amount of bond, JAMES SILVER \$100,000
7. Are all of the persons who handle funds of the Company bonded? Yes X No BLANKET COVERAGE FOR ALL
8. Does the Company have an annual audit conducted by an independent CPA? YES
9. State the number of members holding policies in the Company, 2086
10. Was an annual report of the Company made available to each policyholder? YES If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? YES
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance, 12/31/2019
12. How many assessments were made during the year? N/A Date of last assessment N/A
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? N/A
14. Rate of policy fee N/A
15. State the amount of borrowed money since date of last assessment NONE interest thereon N/A
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X
- If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2021

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY

2021

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

PIKE MUTUAL INSURANCE COMPANY 34-0463707
PIKE MUTUAL INSURANCE AGENCY INC 02-0601379

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY
Overflow Page for Write-ins

2021

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
XXX	Totals to Page 11	XXX	XXX	\$ -	\$ -	\$ -	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	XXX	XXX
* Annual Statement Value															

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase by Adjustment, in Book Value During Year	14 Decrease by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
47803P807	JOHN HANCOCK BALANCED	AMERIPRISE	VAR	1,922.37		52,077.08	27.08	52,077.08	46,835.93	1,535.93		5,241.15	
47803U640	JOHN HANCOCK DISCIPLINED VALUE	AMERIPRISE	VAR	3,633.67		85,209.56	23.45	85,209.56	91,028.17	10,828.17		(5,818.61)	
54348T250	LOOMIS SAYLES STRATEGIC INCOME	AMERIPRISE	VAR	4,271.15		60,522.17	14.17	60,522.17	61,366.72	766.72		(844.55)	
54349S840	LOOMIS SAYLES BOND	AMERIPRISE	VAR	3,704.21		50,451.37	13.62	50,451.37	51,151.18	571.64			689.81
544004609	LORD ABBETT BOND DEBENTURE	AMERIPRISE	VAR	5,435.13		45,437.68	8.36	45,437.68	42,995.77	1,818.15		2,437.91	
54400N508	LORD ABBETT HIGH YIELD	AMERIPRISE	VAR	6,594.55		49,393.16	7.49	49,393.16	49,849.55	849.55			
55272P877	MFS CORPORATE BOND	AMERIPRISE	VAR	4,534.04		66,605.03	14.69	66,605.03	66,699.41	3,783.32		(94.38)	
72201F474	PIMCO INCOME	AMERIPRISE	VAR	4,252.52		50,775.10	11.94	50,775.10	53,019.24	1,989.92		(2,184.31)	
72201M552	PIMCO TOTAL RETURN	AMERIPRISE	VAR	5,439.12		55,659.73	10.27	55,659.73	56,044.04	1,244.31			
72215H-10-7	PIKE MUTUAL INSURANCE AGENCY	PIKE MUTUAL	1/1/2017	100.00		500.00	5.00	500.00	500.00				
74253Q747	PRINCIPAL MID CAP INSTL	AMERIPRISE	VAR	1,594.88		66,745.60	41.85	66,745.60	51,525.79	4,907.56		15,219.81	
74442J307	PGIM SHORT DURATION HIGH YIELD INCOME	AMERIPRISE	VAR	10,281.05		92,632.27	9.01	92,632.27	92,023.17	4,636.44		609.10	
77954Q106	T ROWE PRICE BLUE CHIP	AMERIPRISE	VAR	647.84		115,199.62	177.82	115,199.62	72,602.29	9,863.13		42,597.33	
78462F-103	SPDR S&P 500	AMERIPRISE	5/30/2017	204.00		96,891.84	474.96	96,891.84	49,281.52	1,155.01		47,610.32	
893962175	TRANSAMERICA CAP GROWTH	AMERIPRISE	VAR	2,577.17		121,539.29	47.16	121,539.29	87,410.72	19,396.03		34,128.57	
92915L874	VOYA STRATEGIC INCOME	AMERIPRISE	VAR	4,312.28		42,950.11	9.96	42,950.11	43,465.08	465.08		(514.97)	
94984B454	WELLS FARGO PREMIER LARGE CO	AMERIPRISE	VAR	7,669.54		128,618.10	16.77	128,618.10	120,061.44	25,211.59		8,556.66	
94985D319	WELLS FARGO DIVERSIFIED CAP BUILDER	AMERIPRISE	VAR	7,504.55		100,456.04	13.21	100,456.04	75,048.61	6,853.85		25,407.43	
94985D350	WELLS FARGO DIVERSIFIED INCOME	AMERIPRISE	VAR	11,122.69		70,962.74	6.38	70,962.74	65,687.96	2,655.03		5,274.78	
94987W752	WELLS FARGO SHORT TERM	AMERIPRISE	VAR	8,772.52		72,022.37	8.21	72,022.37	72,111.99	2,111.99		(89.62)	
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 1,424,848.86	XXX	\$ 1,424,848.86	\$ 1,250,712.58	\$ 100,645.42	\$ -	\$ 175,292.48	\$ 1,156.20

2021

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

20