

MUTUAL PROTECTIVE ANNUAL STATEMENT INSTRUCTIONS

- 1. Date of filing: This statement is required to be filed by March 1st. This date is fixed by statute and no extension of time will be granted (Ohio Revised Code 3939.09).
- 2. Blank schedules will not be accepted as meaning anything. If no entries are to be made, write "none" in the first line in the description column.
- 3. Bonds rated 1 or 2 by the Securities Valuation Office are carried at amortized value; bonds rated 3-6 are carried at the lower of amortized cost or fair value. Bonds shall be valued in accordance with SSAP No. 26, the *NAIC Purposes and Procedures of the Securities Valuation Office Manual*, and the designation assigned in the *NAIC Valuations of Securities product* prepared by the NAIC Securities Valuation Office.
- 4. Unaffiliated common stocks shall be valued at fair value. In those instances where unit price is not available from the Securities Valuation Office, it is the responsibility of management to determine fair value based on analytical or pricing mechanisms. See SSAP No. 30.
- 5. Investments in Subsidiary, controlled or affiliated common stocks are addressed in SSAP No. 88.
- 6. The bonds and stocks should be grouped in the following order and each group arranged alphabetically in their respective schedules, viz:

BONDS

- (a) Government
- (b) States, Territories and Possessions
- (c) Political Subdivisions of States, Territories and Possessions
- (d) Special Revenue and Special Assessment Obligations
- (e) Public Utilities
- (f) Industrial and Miscellaneous

STOCKS

- (a) Public Utilities
- (b) Banks, Trusts and Insurance Companies
- (c) Industrial and Miscellaneous
- (e) Mutual Funds

- 7. Credit for interest due and accrued on bonds in default as to principal or interest should be nonadmitted in "investment income due and accrued."
- 8. Breakout the portion of premiums and losses attributable to each covered peril to the extent such can be identified, in Column 1 in Underwriting Exhibit Part 2 and Underwriting Exhibit Part 2A on page 8.
- 8. If unable to breakout perils, aggregate the premiums and losses and label as "physical damage to property" in column 1 in both Exhibits.
- 9. All reinsurance ceded and assumed must be itemized in the Reinsurance Schedule on page 15. For reinsurance ceded the name of the reinsurer, not the broker, is to be listed.
- 10. The Organizational Chart on page 17 should clearly present the identities of and interrelationship between the parent, all affiliated insurers and other affiliates of an insurance holding company system as defined in Chapter 3901.32 of the Ohio Revised Code. Each mutual protective association that meets the definition of an insurance holding company system is required to file an annual Form B Insurance Holding Company System Registration Statement by June 1st. See Ohio Regulation 3901-3-02 for more information.

**The Schedule D (Pg 19) and E (Pg 20) overflow pages are now unprotected. This allows for the e larger portfolios without restriction. Please ensure that the totals are properly carried over to the respective schedule summary page (e.g. ensure Pg 19 overflow totals agree to the overflow tota pages 11 and 12. Adjust formulas as necessary.**

# ANNUAL STATEMENT

For the Year Ended

December 31 , 2021

OF THE CONDITION AND AFFAIRS OF THE

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10267		
Home Office	430 Main Street Street and Number	Cumberland 43732 City Zip Code	OH
Mail Address	P. O. Box 104 Street and Number	Cumberland 43732-0104 City Zip Code	OH
Main Administrative Office	(740) 638-3604 Telephone Number		
Organized	March 1, 1996	Commenced Business	
Annual Statement Contact Person	Katherine Johnson	Telephone Number	(740) 638-3604
Contact Person Email Address	kate@patronsbuckeye.com		

OFFICERS

President	Steve Strauss	Vice President	John Cline
Secretary	Katherine Johnson	Treasurer	Katherine Johnson

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Steve Strauss	John Cline	Dennis Perry	
Vivian Raney	Myra Miller	Susan Tucker	

State of Ohio

County of

Guernsey

Guernsey

President and

Katherine Johnson

Secretary of the

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this

day of 20

Notary Public

Steve Strauss
President
Katherine Johnson
Secretary

Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2021

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	449,547.00	0.00	449,547.00	505,907.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	2,734,234.00	0.00	2,734,234.00	2,387,017.00
3	Real estate (less liens, encumbrances) (Schedule A)	41,975.00	0.00	41,975.00	45,793.00
4	Cash (Schedule E)	4,930,483.00	0.00	4,930,483.00	4,379,226.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	8,156,239.00	0.00	8,156,239.00	7,317,943.00
8	Investment income due and accrued	7,966.00	0.00	7,966.00	31,782.00
9.1	Assessments or premiums in the course of collection (including agents balances)	67,983.00	0.00	67,983.00	103,583.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	22,156.00	0.00	22,156.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	56,072.00	0.00	56,072.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	7,607.00	7,607.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	8,318,023.00	7,607.00	8,310,416.00	7,453,308.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR**  
**PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2021**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		<b>Current Year</b>	<b>Prior Year</b>
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	58,000.00	41,350.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	112,085.00	31,949.00
4	Other expenses (excluding taxes, licenses and fees)	1,114.00	1,044.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	0.00	56,025.00
7	Net deferred tax liability	61,348.00	37,799.00
8	Borrowed money and interest thereon	0.00	44,305.00
9	Unearned assessment/premium reserve	829,796.00	870,755.00
10	Advance premium		
11	Ceded reinsurance premiums payable	65,806.00	67,977.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,128,149.00	1,151,204.00
18	Surplus as regards policyholders	7,182,267.00	6,302,104.00
19	Total liabilities and surplus	8,310,416.00	7,453,308.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR**  
**PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**  
**STATEMENT OF INCOME**

**2021**

		Current Year	Prior Year
	<b>UNDERWRITING INCOME</b>		
1.1	Gross Assessments/Premiums earned	3,258,820.00	3,327,616.00
1.2	Less: Return Assessments/Premiums earned	68,488.00	65,689.00
1.3	Direct Assessments/Premiums earned	3,190,332.00	3,261,927.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	683,314.00	770,262.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	2,507,018.00	2,491,665.00
	<b>DEDUCTIONS</b>		
2	Losses incurred (Underwriting Exhibit - Part 2)	543,154.00	436,856.00
3	Loss expenses incurred (Expense Exhibit)	120,000.00	119,943.00
4	Other underwriting expenses incurred (Expense Exhibit)	1,154,197.00	977,959.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,817,351.00	1,534,758.00
7	Net underwriting gain (loss)	689,667.00	956,907.00
	<b>INVESTMENT INCOME</b>		
8	Net investment income earned	205,010.00	154,711.00
9	Net realized capital gains (losses) less capital gains tax		514.00
10	Net investment gain (loss)	205,010.00	155,225.00
	<b>OTHER INCOME</b>		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	91,461.00	62,057.00
14	Total other income	91,461.00	62,057.00
15	Net income, after capital gains tax and before federal income taxes	986,138.00	1,174,189.00
16	Federal income taxes incurred	195,421.00	306,419.00
17	Net income	790,717.00	867,770.00
	<b>SURPLUS ACCOUNT</b>		
18	Surplus as regards policyholders, December 31 prior year	6,302,104.00	5,264,626.00
19	Net income	790,717.00	867,770.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	85,330.00	173,997.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	4,116.00	-4,289.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	880,163.00	1,037,478.00
26	Surplus as regards policyholders, December 31 current year	7,182,267.00	6,302,104.00
	<b>DETAILS OF WRITE-INS</b>		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	91,461.00	62,057.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	91,461.00	62,057.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY  
CASH FLOW STATEMENT

2021

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	2,477,332.00	2,471,019.00
2	Net investment income	228,826.00	150,357.00
3	Miscellaneous income	91,461.00	62,057.00
4	Total	2,797,619.00	2,683,433.00
5	Benefit and loss related payments	646,504.00	682,449.00
6	Commissions, expenses paid and aggregate write-ins for deductions	1,066,057.00	975,617.00
7	Federal and foreign income taxes paid (recovered)	307,518.00	228,765.00
8	Total	2,020,079.00	1,886,831.00
9	Net cash from operations	777,540.00	796,602.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	60,440.00	164,226.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	60,440.00	164,226.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	4,080.00	
11.2	Stocks	238,338.00	362,047.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	242,418.00	362,047.00
11.6	Net cash from investments	-181,978.00	-197,821.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)	-44,305.00	44,305.00
12.2	Other cash provided (applied)		-8,724.00
13	Net cash from financing and miscellaneous sources	-44,305.00	35,581.00
RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	551,257.00	634,362.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	4,379,226.00	3,744,864.00
15.2	End of year (cash, cash equivalents and short-term investments)	4,930,483.00	4,379,226.00

ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2021

EXPENSE EXHIBIT

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	506,032.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	506,032.00
3	Allowances to managers and agents	0.00
4	Advertising	94,108.00
5	Boards, bureaus and associations	28,778.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	270,392.00
8.2	Payroll taxes	21,156.00
9	Employee relations and welfare	615.00
10	Insurance	2,001.00
11	Directors' fees	37,500.00
12	Travel and travel items	2,352.00
13	Rent and rent items	7,200.00
14	Equipment	4,116.00
15	Cost or depreciation of EDP equipment and software	3,818.00
16	Printing and stationery	132,903.00
17	Postage, telephone, exchange and express	11,162.00
18	Legal and auditing	29,278.00
19	Loss adjustment expenses	120,000.00
18	Investment expenses	
19	Totals	765,379.00
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	0.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	0.00
21	Real estate expenses	1,899.00
22	Real estate taxes	887.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	<b>Total expenses incurred (a)</b>	1,274,197.00
25	Less unpaid expenses - current year	113,199.00
26	Add unpaid expenses - prior year	32,993.00
27	Total expenses paid	1,193,991.00
Details of Write-Ins:		
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR2021

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	466,590,028	3,856
2	Written during the year	53,245,156	354
3	Total	519,835,184	4,210
4	Deduct those expired and cancelled	58,444,996	473
5	In force December 31 of current year	461,390,188	3,737
6	Deduct amount reinsured	0	XXX
7	Net amount in force	461,390,188	XXX



UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	543,154.00				543,154.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 543,154.00	\$ -	\$ -	\$ -	\$ 543,154.00

\* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	58,000.00				58,000.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 58,000.00	\$ -	\$ -	\$ -	\$ 58,000.00

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2021

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	7,607.00	11,723.00	4,116.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	7,607.00	11,723.00	4,116.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
Building	Various		109,674.00		67,699.00		41,975.00	7,200.00	7,200.00
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 109,674.00	\$ -	\$ 67,699.00	\$ -	\$ 41,975.00	\$ 7,200.00	\$ 7,200.00

\*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Equipment	Various	0	98,207.00		90,600.00		7,607.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 98,207.00	\$ -	\$ 90,600.00	\$ -	\$ 7,607.00

**SCHEDULE D - PART 1**  
Showing all **BONDS** Owned on December 31 of Current Year

[illegible]

\* Annual Statement Value



SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description  Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
STOCKS - MUTUAL FUNDS							
023375108	AMERICAN AMCAP FUND CL A	VARIOUS	EDWARD JONES	146.18	6,284.55		
024071102	AMERICAN BALANCED FUND CL A	VARIOUS	EDWARD JONES	142.98	4,644.71		
097873103	AMERICAN BOND FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	873.58	11,812.64		
140193103	AMERICAN CAPITAL INCOME BUILDER CL A	VARIOUS	EDWARD JONES	9.29	640.48		
140541103	AMERICAN CAPITAL WORLD BOND FUND CL A	VARIOUS	EDWARD JONES	849.47	17,621.54		
140543109	AMERICAN CAPITAL WORLD GRWTH & INCOME FD A	VARIOUS	EDWARD JONES	82.54	5,136.32		
298706102	AMERICAN EUROPACIFIC GROWTH FUND CL A	VARIOUS	EDWARD JONES	90.64	6,063.94		
360802102	AMERICAN FUNDAMENTAL INVESTORS FUND A	VARIOUS	EDWARD JONES	111.77	8,299.98		
02630R617	AMERICAN GLOBAL GROWTH PORT FD CL A	VARIOUS	EDWARD JONES	86.34	2,094.72		
399874106	AMERICAN GROWTH FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	116.84	8,400.20		
026547109	AMERICAN HIGH INCOME TRUST CL A	VARIOUS	EDWARD JONES	200.44	2,083.52		
453320103	AMERICAN INCOME FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	83.02	2,092.75		
458809109	AMERICAN INTERMEDIATE BOND FD OF AMER CL A	VARIOUS	EDWARD JONES	224.96	3,134.20		
45956T105	AMERICAN INTERNATIONAL GRWTH & INC	VARIOUS	EDWARD JONES	20.88	842.28		
461308108	AMERICAN INVESTMENT CO OF AMER FD CL A	VARIOUS	EDWARD JONES	84.69	4,250.45		
532726106	AMERICAN LTD TERM TAX EXEMPT BOND FD OF AMER CLA	VARIOUS	EDWARD JONES	806.19	13,051.06		
02630W103	AMERICAN SHORT TERM TAX EXEMPT BOND	VARIOUS	EDWARD JONES	962.27	9,939.94		
831681101	AMERICAN SMALLCAP WORLD FUND CL A	VARIOUS	EDWARD JONES	111.90	8,691.48		
876902107	AMERICAN TAX EXEMPT BOND FD OF AMERICA	VARIOUS	EDWARD JONES	671.46	9,169.70		
026300103	AMERICAN US GOVT SECS FUND CL A	VARIOUS	EDWARD JONES	621.08	8,806.29		
939330105	AMERICAN WASHINGTON MUTUAL INVESTORS FD CL A	VARIOUS	EDWARD JONES	88.30	5,010.27		
353496201	FRANKLIN DYNATECH FUND CL A	VARIOUS	EDWARD JONES	6.39	993.10		
353612401	FRANKLIN EQUITY INCOME FUND A	VARIOUS	EDWARD JONES	199.65	6,099.15		
354726507	FRANKLIN FED INTERMEDIATE TM TAX FREE INCOME A	VARIOUS	EDWARD JONES	925.69	11,428.51		
354726606	FRANKLIN FED LTD-TM TAX FREE INCOME A	VARIOUS	EDWARD JONES	1039.61	11,039.60		
353519101	FRANKLIN FED TAX FREE INCOME	VARIOUS	EDWARD JONES	415.72	5,121.62		
354713687	FRANKLIN GROWTH OPPTYS FD CL A	VARIOUS	EDWARD JONES	189.85	10,444.19		
353496508	FRANKLIN GROWTH CLASS A	VARIOUS	EDWARD JONES	72.60	9,587.37		
353538101	FRANKLIN HIGH INCOME FUND CL A	VARIOUS	EDWARD JONES	436.22	821.82		

353496300	FRANKLIN INCOME FUND CL A	VARIOUS	EDWARD JONES	2251.95	5,512.00		
353612690	FRANKLIN LOW DURATION TOTAL RETURN A	VARIOUS	EDWARD JONES	178.02	1,710.03		
353612682	FRANKLIN MANAGED INCOME A	VARIOUS	EDWARD JONES	408.66	5,489.63		
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	VARIOUS	EDWARD JONES	3.13	94.09		
628380602	FRANKLIN MUTUAL SHARES FUND A	VARIOUS	EDWARD JONES	150.25	3,976.37		
354726770	FRANKLIN OHIO TAX FREE INCOME	VARIOUS	EDWARD JONES	272.14	3,563.80		
353825102	FRANKLIN RISING DIVIDENDS FUND A	VARIOUS	EDWARD JONES	48.70	4,418.52		
354713109	FRANKLIN SMALL MID CAP GROWTH	VARIOUS	EDWARD JONES	148.86	6,502.33		
354713505	FRANKLIN STRATEGIC INCOME FUND A	VARIOUS	EDWARD JONES	64.57	610.06		
353612856	FRANKLIN TOTAL RETURN FUND A	VARIOUS	EDWARD JONES	235.82	2,370.98		
353496607	FRANKLIN US GOVERNMENT SECS A	VARIOUS	EDWARD JONES	367.73	2,184.75		
880196209	TEMPLETON FOREIGN FUND CLASS A	VARIOUS	EDWARD JONES	309.43	2,229.72		
88022L102	TEMPLETON GLOBAL SMALLER COS A	VARIOUS	EDWARD JONES	477.39	5,213.07		
880199104	TEMPLETON GROWTH FUND CLASS A	VARIOUS	EDWARD JONES	35.45	855.02		
XXX	Totals	XXX	XXX	XXX	\$ 238,336.75	\$ -	\$ -

\*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.





REINSURANCE SCHEDULE  
Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, Iowa		683,314.00		150,000	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 683,314.00	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) Katherine Johnson	Manager	151,560.00			5,000.00	1,368.00		\$ 157,928.00
2) Robin Archer	CSR	57,856.00						\$ 57,856.00
3) Jody Bond	CSR	60,976.00						\$ 60,976.00
4)								\$ -
5)								\$ -
								\$ -
Directors:								
								\$ -
Myra Miller	Board Member				5,000.00	263.00		\$ 5,263.00
Vivian Raney	Board Member				5,000.00	105.00		\$ 5,105.00
Steve Strauss	President				6,500.00	500.00		\$ 7,000.00
John Cline	Vice President				6,000.00			\$ 6,000.00
Susan Tucker	Board Member				5,000.00	116.00		\$ 5,116.00
Dennis Perry	Board Member				5,000.00			\$ 5,000.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 270,392.00	\$ -	\$ -	\$ 37,500.00	\$ 2,352.00	\$ -	\$ 310,244.00

GENERAL INTERROGATORIES  
(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire

\$150,000

Wind

\$150,000

Other

\$150,000

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance

\$400,000

Aggregate excess of loss

\$2,500,000

2. What is the largest risk assumed and retained:

\$150,000

3. What kind of perils are being covered?

FIRE, WIND LIGHTNING AND THEFT

4. Have the by-laws been amended during the current year?

NO

If so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate:

Guernsey, Noble, Muskingum, Morgan, Coshocton, Washington, Knox, Licking, Harrison Delaware, Morrow, Perry, Monroe, Belmont, Tuscarawas and Athens

6. Name of Principal Officer and amount of bond.

\$100,000 all directors and three employees

7. Are all of the persons who handle funds of the Company bonded?

Yes

x

No

State the name and amount of each bond on each, except person named in Item 6 above.

8. Does the Company have an annual audit conducted by an independent CPA?

Yes

9. State the number of members holding policies in the Company.

10. Was an annual report of the Company made available to each policyholder?

Yes

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

12/31/2018

12. How many assessments were made during the year?

Date of last assessment

12/31/2021

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

Yes

14. Rate of policy fee

120

15. State the amount of borrowed money since date of last assessment

\$0

interest thereon

0

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

Yes

No

x

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

# 2021

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

[illegible]

\*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR**  
**PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2021**

**ORGANIZATIONAL CHART**

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

None

ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY  
Overflow Page for Write-ins

2021

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1  Cusip #	2  Description  Give complete and accurate description of all bonds owned.	3  From Whom Acquired	4  Date Acquired	5  Par Value	6  Actual Cost	7  Book Value / Amortized Value*	8  Market Value December 31 of Current Year	Interest			12  Increase by Adjustment, in Book Value During Year	13  Decrease by Adjustment, in Book Value During Year	14  Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15  Maturity Date	16  NAIC Designation
								9  Rate (%)	10  Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11  Gross Am't Received During Year					
BONDS - POLITICAL SUBDIVISIONS OF STATE TERRITORIES AND POSSESSIONS															
534366AM1	LINCOLN NE W HAYMARKET BABS	EDWARD JONES	9/15/2010	25,000.00	24,973.70	24,985.46	31,657.50	4.750%	52.05	1,187.50	1.05			12/15/2035	1
646065G97	NEW JERSEY ST EDL FACS AUTH REV SER G	EDWARD JONES	9/15/2010	25,000.00	26,067.45	25,657.56	25,061.75	6.190%	775.87	1,547.50		36.00		7/1/2040	1
60534RYW3	MS DEV BANK SPEC OBLIG SER B REV	EDWARD JONES	9/22/2010	25,000.00	25,442.45	25,070.79	25,927.00	4.198%	347.92	1,092.50		32.71		3/1/2024	1
709144JY6	PA ST CTFS PARTN BABS REVE	EDWARD JONES	10/7/2010	10,000.00	15,031.80	10,000.00	10,029.70	5.000%	124.66	750.00		5.70		4/1/2023	1
777543QX0	ROSEMONT IL D E STEPHENS CONVENTION CNTR	EDWARD JONES	11/9/2010	20,000.00	20,004.95	20,000.79	20,378.20	5.250%	86.30	1,050.00		0.00		12/1/2022	1
BONDS - INDUSTRIAL AND MISCELLANEOUS															
00206RCT7	A T & T INC GLOBAL NOTE	EDWARD JONES	2/8/2016	10,000.00	10,297.22	10,121.42	10,912.60	4.125%	153.70	412.50		29.59		2/17/2026	1
031162BY5	AMGEN INC SENIOR NOTE	EDWARD JONES	12/14/2016	10,000.00	9,875.13	9,950.15	10,544.70	3.125%	51.37	312.50	14.91			5/1/2025	1
037833BG4	APPLE INC SENIOR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,374.29	10,134.41	10,644.80	3.200%	42.08	320.00		40.28		5/13/2025	1
06051GFF1	BANK AMERICA CORP MTN	EDWARD JONES	2/8/2016	10,000.00	10,413.47	10,112.56	10,632.30	4.000%	99.73	400.00		50.39		4/1/2024	1
06050WFF7	BANK AMERICA CORP SR INTERNOTE	EDWARD JONES	3/1/2016	10,000.00	10,373.62	10,216.67	11,019.50	4.250%	124.59	425.00		26.71		3/15/2030	1
06050WFE0	BANK AMERICA CORP SR INTERNOTE	EDWARD JONES	4/5/2016	5,000.00	5,260.05	5,164.45	5,622.15	4.400%	83.18	220.00		16.53		2/15/2032	1
06051GGA1	BANK OF AMER CORP SR MED TERM SERIES L	EDWARD JONES	1/18/2018	10,000.00	9,919.47	9,952.00	10,650.30	3.248%	80.98	324.80	8.23			10/21/2027	1
084670BF4	BERKSHIRE HATHAWAY INC SR NT	EDWARD JONES	2/8/2016	10,000.00	10,796.46	10,010.82	10,023.10	3.400%	142.52	340.00		129.06		1/31/2022	1
09247XAL5	BLACKROCK INC NOTE	EDWARD JONES	2/8/2016	10,000.00	10,633.13	10,168.90	10,569.60	3.500%	99.73	350.00		77.25		3/18/2024	1
05565QCP1	BP CAP MKTS PLC GTD NOTE	EDWARD JONES	2/8/2016	10,000.00	10,012.83	10,003.38	10,538.70	3.814%	149.43	381.40		1.60		2/10/2024	1
17275RAN2	CISCO SYSTEMS INC SENIOR NT	EDWARD JONES	2/8/2016	10,000.00	10,857.59	10,224.12	10,610.60	3.625%	117.19	362.50		104.74		3/4/2024	1
20030NBH3	COMCAST CORP NOTE	EDWARD JONES	2/8/2016	10,000.00	10,276.99	10,179.73	11,718.80	4.250%	196.78	425.00		16.42		1/15/2033	1
209111FD0	CONS EDISON CO NY INC SER 2014	EDWARD JONES	2/8/2016	10,000.00	10,760.56	10,596.36	11,750.70	4.450%	130.45	445.00		27.66		3/15/2044	1
26442CAP9	DUKE ENERGY CAROLINAS LLC	EDWARD JONES	2/8/2016	10,000.00	10,136.69	10,109.05	11,092.20	3.750%	30.82	375.00		4.68		6/1/2045	1
263901AF7	DUKE ENERGY IND INC 1ST MTG	EDWARD JONES	2/8/2016	10,000.00	11,446.48	11,118.95	12,554.60	4.900%	226.88	490.00		54.87		7/15/2043	1
26442UAA2	DUKE ENERGY PROGRESS LLC	EDWARD JONES	2/8/2016	10,000.00	10,538.35	10,201.56	10,588.60	3.250%	122.88	325.00		56.33		8/15/2025	1
29364WAM0	ENTERGY LA LLC 1ST MORTG BOND	EDWARD JONES	5/20/2011	5,000.00	5,005.46	5,001.50	5,460.65	4.440%	102.79	222.00		0.38		1/15/2026	1
36966THG0	GENERAL ELECTRIC CAPITAL CORP INTERNOTES	EDWARD JONES	3/1/2016	10,000.00	10,066.17	10,043.13	9,849.20	3.600%	15.78	360.00		3.94		12/15/2032	1
375558AZ6	GILEAD SCIENCES INC SR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,492.07	10,166.51	10,575.10	3.500%	145.75	350.00		54.47		2/1/2025	1
38141GVM3	GOLDMAN SACHS GROUP INC	EDWARD JONES	2/8/2016	10,000.00	10,479.60	10,126.89	10,603.60	4.000%	130.41	400.00		58.95		3/3/2024	1
38141EC23	GOLDMAN SACHS GROUP INC MTN FX RT	EDWARD JONES	2/8/2016	10,000.00	10,353.12	10,104.43	10,571.00	3.850%	185.64	385.00		41.73		7/8/2024	1
404280AN9	HSBC HOLDINGS PLC SR UNSECURED NT	EDWARD JONES	2/8/2016	10,000.00	10,683.80	10,023.35	10,089.10	4.000%	100.82	400.00		109.03		3/30/2022	1
458140AP5	INTEL CORP SR NOTE	EDWARD JONES	2/8/2016	10,000.00	9,940.97	9,953.90	12,218.60	4.250%	18.63	425.00	2.19			12/15/2042	1
458140AN0	INTEL CORP SR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,436.17	10,281.48	11,739.70	4.000%	17.53	400.00		26.06		12/15/2032	1
459200HF1	INTERNATIONAL BUSINESS MACHINE	EDWARD JONES	2/8/2016	10,000.00	9,357.60	9,497.56	11,536.10	4.000%	12.05	400.00	23.87			6/20/2042	1
478160AV6	JOHNSON & JOHNSON SR NOTE	EDWARD JONES	6/23/2011	5,000.00	4,908.35	4,941.19	6,338.95	4.500%	74.59	225.00	3.13			9/1/2040	1





## 2021

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

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