

ANNUAL STATEMENT

For the Year Ended

December 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

PARIS & WASHINGTON INSURANCE

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10266

Home Office

130 Union Avenue

Minerva

44657

OH

Street and Number

City

Zip Code

Mail Address

130 Union Avenue

Minerva

44657

OH

Street and Number

City

Zip Code

Main Administrative Office

(330) 862-2112

Telephone Number

Organized

October 1, 1881

Commenced Business

October 1, 1881

Annual Statement Contact Person

Kelly Palmer

Telephone Number

(330) 862-2112

Contact Person Email Address

OFFICERS

President

Kelly Palmer

Vice President

Rodney Campbell

Secretary

Hunter Palmer

Treasurer

Hunter Palmer

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

William Alexander

Mike Bardo

Kelly Palmer

Rodney Campbell

Louie Zavarelli

Thomas Cope

Hunter Palmer

State of Ohio

County of

Stark County

Kelly Palmer

President and

Hunter Palmer

Secretary of the

PARIS & WASHINGTON INSURANCE

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this _____

day of _____ 20____

Notary Public

Kelly Palmer

President

Hunter Palmer

Secretary

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE**

2021

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	1,536,812.00	0.00	1,536,812.00	2,221,187.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	2,726,169.00	0.00	2,726,169.00	433,628.00
3	Real estate (less liens, encumbrances) (Schedule A)	179,306.00	0.00	179,306.00	188,107.00
4	Cash (Schedule E)	1,011,521.00	0.00	1,011,521.00	2,513,485.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	5,453,808.00	0.00	5,453,808.00	5,356,407.00
8	Investment income due and accrued	15,035.00	0.00	15,035.00	20,153.00
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	4,866.00	4,866.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	5,473,709.00	4,866.00	5,468,843.00	5,376,560.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE**

2021

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	10,500.00	79,900.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	96,685.00	141,997.00
4	Other expenses (excluding taxes, licenses and fees)	2,767.00	4,011.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	3,545.00	9,502.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	727,427.00	745,505.00
10	Advance premium		
11	Ceded reinsurance premiums payable	28,967.00	28,967.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	9,470.00	9,470.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	879,361.00	1,019,352.00
18	Surplus as regards policyholders	4,589,482.00	4,357,208.00
19	Total liabilities and surplus	5,468,843.00	5,376,560.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE
STATEMENT OF INCOME**

2021

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	1,820,909.00	1,929,563.00
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	1,820,909.00	1,929,563.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	330,443.00	347,603.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	1,490,466.00	1,581,960.00
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	307,562.00	544,672.00
3	Loss expenses incurred (Expense Exhibit)	15,040.00	21,723.00
4	Other underwriting expenses incurred (Expense Exhibit)	1,033,734.00	1,154,778.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,356,336.00	1,721,173.00
7	Net underwriting gain (loss)	134,130.00	-139,213.00
INVESTMENT INCOME			
8	Net investment income earned	120,086.00	107,352.00
9	Net realized capital gains (losses) less capital gains tax	15,142.00	6,822.00
10	Net investment gain (loss)	135,228.00	114,174.00
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off		0.00
12	Finance and service charges not included in premiums		0.00
13	Aggregate write-ins for miscellaneous income	26,568.00	25,587.00
14	Total other income	26,568.00	25,587.00
15	Net income, after capital gains tax and before federal income taxes	295,926.00	548.00
16	Federal income taxes incurred	21,054.00	22,605.00
17	Net income	274,872.00	-22,057.00
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	4,357,208.00	4,371,915.00
19	Net income	274,872.00	-22,057.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	-41,713.00	3,808.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-885.00	3,542.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	232,274.00	-14,707.00
26	Surplus as regards policyholders, December 31 current year	4,589,482.00	4,357,208.00
DETAILS OF WRITE-INS			
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	26,568.00	25,587.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	26,568.00	25,587.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE
CASH FLOW STATEMENT**

2021

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,472,388.00	1,506,657.00
2	Net investment income	122,204.00	111,980.00
3	Miscellaneous income	26,568.00	26,397.00
4	Total	1,621,160.00	1,645,034.00
5	Benefit and loss related payments	392,002.00	548,449.00
6	Commissions, expenses paid and aggregate write-ins for deductions	1,068,194.00	1,150,927.00
7	Federal and foreign income taxes paid (recovered)	27,011.00	16,922.00
8	Total	1,487,207.00	1,716,298.00
9	Net cash from operations	133,953.00	-71,264.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	684,375.00	694,341.00
10.2	Stocks	585,873.00	30,182.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	1,270,248.00	724,523.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	2,901,985.00	
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	2,901,985.00	0.00
11.6	Net cash from investments	-1,631,737.00	724,523.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-4,180.00	
13	Net cash from financing and miscellaneous sources	-4,180.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-1,501,964.00	653,259.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,513,485.00	1,860,226.00
15.2	End of year (cash, cash equivalents and short-term investments)	1,011,521.00	2,513,485.00

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE**

2021

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	316,440.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	316,440.00
3	Allowances to managers and agents	0.00
4	Advertising	88,268.00
5	Boards, bureaus and associations	0.00
6	Surveys and underwriting reports	7,098.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	213,400.00
8.2	Payroll taxes	30,700.00
9	Employee relations and welfare	153,198.00
10	Insurance	11,568.00
11	Directors' fees	40,350.00
12	Travel and travel items	15,955.00
13	Rent and rent items	12,000.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	3,295.00
16	Printing and stationery	49,633.00
17	Postage, telephone, exchange and express	10,450.00
18	Legal and auditing	26,920.00
19	Loss adjustment expenses	15,040.00
18	Investment expenses	0.00
19	Totals	677,875.00
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	37,403.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	37,403.00
21	Real estate expenses	13,469.00
22	Real estate taxes	2,561.00
23	Aggregate write-ins for miscellaneous expenses	1,026.00
24	Total expenses incurred (a)	1,048,774.00
25	Less unpaid expenses - current year	99,452.00
26	Add unpaid expenses - prior year	146,008.00
27	Total expenses paid	1,095,330.00
	Details of Write-Ins:	
2301		
2302	Miscellaneous	1,026.00
2303		
2304		
2305		
2399	Total Write-ins	1,026.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE**

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INSURANCE IN FORCE

	Amount (dollars)	Number
1 In force December 31 of previous year (to equal prior year's statement)	336,453,010	2,713
2 Written during the year	15,105,311	110
3 Total	351,558,321	2,823
4 Deduct those expired and cancelled	2,085,966	261
5 In force December 31 of current year	349,472,355	2,562
6 Deduct amount reinsured	0	XXX
7 Net amount in force	349,472,355	XXX

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE**

2021

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	307,562.00				307,562.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 307,562.00	\$ -	\$ -	\$ -	\$ 307,562.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	10,500.00				10,500.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 10,500.00	\$ -	\$ -	\$ -	\$ 10,500.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE**

2021

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	4,866.00	3,981.00	-885.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	4,866.00	3,981.00	-885.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE AShowing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
Land, Buildings & Improvements	Various		333,415.00		154,109.00		179,306.00	12,000.00	12,000.00
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS									
Totals	XXX	XXX	\$ 333,415.00	\$ -	\$ 154,109.00	\$ -	\$ 179,306.00	\$ 12,000.00	\$ 12,000.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILESShowing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
Furniture, Computers & Equipment	Various		39,807.00	4,180.00	39,121.00		4,866.00
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 39,807.00	\$ 4,180.00	\$ 39,121.00	\$ -	\$ 4,866.00

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

2021

ANNUAL STATEMENT OF THE

PARIS & WASHINGTON INSURANCE

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
STOCKS-MUTUAL FUNDS							
026545103	AMERICAN HIGH-INCOME MUNICIPAL BOND FUND	VARIOUS	CADARET GRANT	2944.10	50,253.99		
02631E102	AMERICAN FUNDS STRATEGIC BOND FUND CLASS A	VARIOUS	CADARET GRANT	4408.20	50,252.19		
140193103	CAPITAL INCOME BUILDER FUND CLASS A	VARIOUS	CADARET GRANT	1492.13	102,063.65		
140541103	CAPITAL WORLD BOND FUND CLASS A	VARIOUS	CADARET GRANT	7355.88	151,164.59		
353612302	FRANKLIN ADJUSTABLE U.S. GOVT SECS FUND CLASS A	VARIOUS	CADARET GRANT	15852.24	125,074.85		
35472P786	FRANKLIN COREFOLIO ALLOCATION FUND CLASS A	VARIOUS	CADARET GRANT	4046.66	100,552.13		
354726507	FRANKLIN FEDERAL INTERMEDIATE-TERM TAX FREE INC	VARIOUS	CADARET GRANT	10268.16	125,170.67		
354726606	FRANKLIN FEDERAL LIMITED TERM TAX FREE INCOME	VARIOUS	CADARET GRANT	4745.04	50,012.74		
353519804	FRANKLIN FEDERAL TAX-FREE INCOME FUND CLASS A	VARIOUS	CADARET GRANT	8170.61	100,090.32		
353612823	FRANKLIN FLOATING RATE DAILY ACCESS FUND CLASS A	VARIOUS	CADARET GRANT	15904.64	125,327.02		
353496466	FRANKLIN FOCUSED GROWTH FUN CLASS A	VARIOUS	CADARET GRANT	2965.23	100,268.21		
353496490	FRANKLIN INCOME FUND CLASS A	VARIOUS	CADARET GRANT	50361.62	126,821.26		
353612690	FRANKLIN LOW DURATION TOTAL RETURN FUND CLASS A	VARIOUS	CADARET GRANT	13112.27	125,222.21		
353612682	FRANKLIN MANAGED INCOME FUND CLASS A	VARIOUS	CADARET GRANT	7389.44	102,211.20		
355148206	FRANKLIN MICROCAP VALUE CLASS A	VARIOUS	CADARET GRANT	1745.10	56,514.87		
354726770	FRANKLIN OHIO TAX FREE INCOME FUND CLASS A	VARIOUS	CADARET GRANT	9673.31	125,174.91		
354602104	FRANKLIN REAL ESTATE SECURITIES FUND CLASS A	VARIOUS	CADARET GRANT	4518.84	105,313.90		
354713505	FRANKLIN STRATEGIC INCOME FUND CLASS A	VARIOUS	CADARET GRANT	5341.14	50,363.85		
353612856	FRANKLIN TOTAL RETURN FUND CLASS A	VARIOUS	CADARET GRANT	10043.32	100,132.67		
353496482	FRANKLIN U.S. GOVT SECURITIES FUND CLASS A	VARIOUS	CADARET GRANT	17098.31	100,365.90		
360802102	FUNDAMENTAL INVESTORS CLASS A	VARIOUS	CADARET GRANT	706.15	53,850.30		
532726106	LIMITED TERM TAX EXEMPT BOND BUND OF AMERICA	VARIOUS	CADARET GRANT	12397.95	200,474.94		
831681101	SMALL-CAP WORLD FUND CLASS A	VARIOUS	CADARET GRANT	616.12	54,158.40		
097873103	THE BOND FUND OF AMERICA CLASS A	VARIOUS	CADARET GRANT	7460.19	100,788.88		
399874106	THE GROWTH FUND OF AMERICA CLASS A	VARIOUS	CADARET GRANT	721.56	54,044.24		
453320103	THE INCOME FUND OF AMERICA CLASS A	VARIOUS	CADARET GRANT	4094.59	105,436.61		
876902107	THE TAX-EXEMPT BOND FUND OF AMERICA CLASS A	VARIOUS	CADARET GRANT	14678.02	201,233.08		
026300103	U.S. GOVT SECURITIES FUND CLASS A	VARIOUS	CADARET GRANT	7054.84	100,107.97		
939330106	WASHINGTON MUTUAL INVESTORS FUND CLASS A	VARIOUS	CADARET GRANT	922.60	51,391.26		

XXX	Totals		XXX	XXX	XXX	\$ 2,893,836.81	\$ -	\$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR Otherwise DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, IA 50112-0790		330,443.00			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 330,443.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
Kelly Palmer	President			6,900.00				\$ 6,900.00
Rodney Campbell	Vice President			6,000.00				\$ 6,000.00
Hunter Palmer	Secretary / Treasurer			5,850.00				\$ 5,850.00
4)								\$ -
5)								\$ -
Directors:								
Mike Bardo	Director			5,400.00				\$ 5,400.00
William Alexander	Director			5,400.00				\$ 5,400.00
Louie Zavarelli	Director			5,400.00				\$ 5,400.00
Thomas Cope	Director			5,400.00				\$ 5,400.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ -	\$ -	\$ -	\$ 40,350.00	\$ -	\$ -	\$ 40,350.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$100,000 Wind \$100,000 Other \$100,000
- 1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$200,000 Aggregate excess of loss \$1,375,000
2. What is the largest risk assumed and retained: \$4,188,019
3. What kind of perils are being covered? FIRE LIGHTNING, WND & EC
4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance?
5. In what counties does the Company operate: ALL COUNTIES
6. Name of Principal Officer and amount of bond. PARIS & WASHINGTON \$100000
7. Are all of the persons who handle funds of the Company bonded? Yes No
State the name and amount of each bond on each, except person named in Item 6 above.
8. Does the Company have an annual audit conducted by an independent CPA? YES
9. State the number of members holding policies in the Company. 2562
10. Was an annual report of the Company made available to each policyholder? YES If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? YES
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 12/31/2020
12. How many assessments were made during the year? 12 Date of last assessment 12/31/2020
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? YES
14. Rate of policy fee
15. State the amount of borrowed money since date of last assessment interest thereon
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE**

2021

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
CONSUMERS NATIONAL BANK P. O. BOX 256 MINERVA, OH 44657	CHKING	0.00	0.00	439,711.00
CADARET GRANT - BROKERAGE GARY STEER MINERVA, OH 44657	MMKT	0.00	143.77	571,410.00
CASH ON HAND				400.00
OVERFLOW AMOUNTS FROM Pg 20	xxxx	0.00	0.00	0.00
Total	xxxx	\$ -	\$ 143.77	\$ 1,011,521.00

*Total to agree with Page 2, Line 4, Current Year.

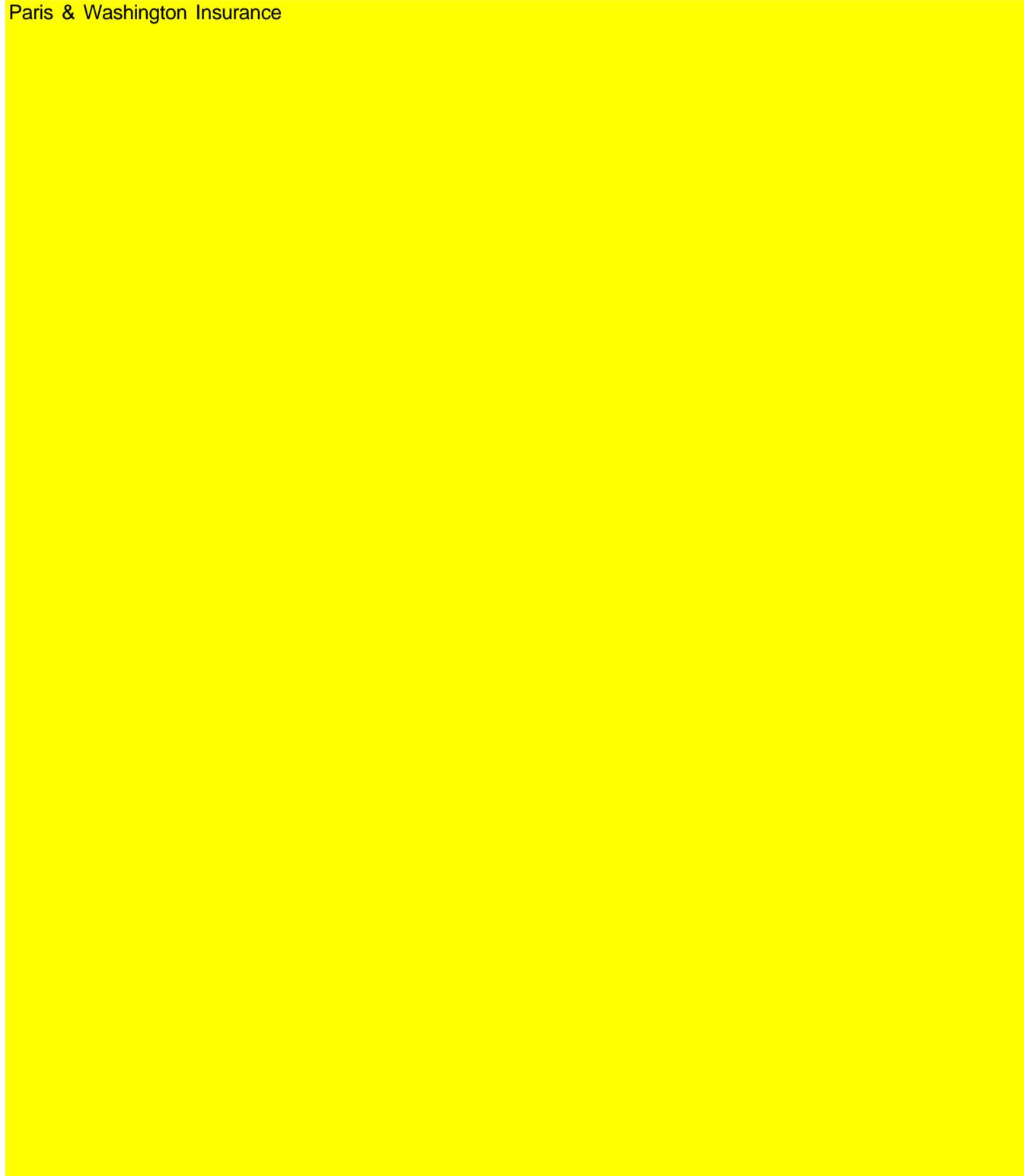
**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE**

2021

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

Paris & Washington Insurance



**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE
Overflow Page for Write-ins**

2021

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned
SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Gross Am't Received During Year	13 Increase by Adjustment, in Book Value During Year	14 Decrease by Adjustment, in Book Value During Year	15 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	16 Maturity Date	NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year						
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS																
677409AU8	OH MUN ELEC GENERATING	CADARET GRANT	7/26/2001	20,000.00	5,800.00	15,033.19	18,300.20	0.000%			684.01				2/15/2028	1
74514GB2	PUERTO RICO COMWLTH RFDG	CADARET GRANT	12/10/2010	20,000.00	24,788.92	14,978.48	15,022.35	4.500%	457.50	1,125.00	5.18				7/1/2023	1
574480KE8	MARYSVILLE OH	CADARET GRANT	3/12/2002	65,000.00	29,967.60	62,449.55	64,743.90	0.000%			2,660.84				12/1/2022	1
BONDS - INDUSTRIAL AND MISCELLANEOUS																
025816BD0	AMERICAN EXPRESS CO SR NT	CADARET GRANT	8/24/2018	40,000.00	39,207.00	39,827.96	40,761.20	2.650%	85.39	1,060.00	186.01				12/2/2022	1
0258M0EG0	AMERICAN EXPRESS CR CORP	CADARET GRANT	9/13/2017	40,000.00	41,283.00	40,048.37	40,067.60	2.700%	357.00	1,080.00		283.36			3/3/2022	1
084670BS6	BERKSHIRE HATHAWAY INC	CADARET GRANT	5/10/2019	40,000.00	40,657.00	40,402.99	42,832.80	3.125%	336.81	1,250.00		95.80			3/25/2026	1
10112RAX2	BOSTON PPTYS LTD PARTNERSHIP	CADARET GRANT	5/10/2019	40,000.00	40,927.00	40,560.33	42,872.00	3.650%	616.44	1,460.00		138.18			2/1/2026	1
14040HBG9	CAPITAL ONE FINL CORP	CADARET GRANT	5/10/2019	40,000.00	40,001.00	40,000.55	41,928.80	3.200%	526.22	1,280.00		0.17			2/5/2025	1
172967KY6	CITIGROUP INC	CADARET GRANT	5/10/2019	40,000.00	39,737.00	39,830.17	42,411.20	3.200%	252.44	1,280.00	35.23				10/21/2026	1
172967LQ2	CITIGROUP INC FIXED RT SR NT	CADARET GRANT	8/24/2018	40,000.00	39,201.00	39,841.51	40,630.00	2.700%	195.00	1,080.00	191.90				10/27/2022	1
172967LG4	CITIGROUP INC FIXED RT SR NT	CADARET GRANT	4/13/2018	40,000.00	39,369.80	39,636.65	40,216.40	2.750%	204.72	1,100.00		158.87			4/25/2022	1
172967KG5	CITIGROUP INC FIXED RT SR NT	CADARET GRANT	8/24/2018	40,000.00	39,861.00	39,924.29	43,272.40	3.700%	707.11	1,480.00	18.87				1/12/2026	1
20030NBS9	COMCAST CORP GTD	CADARET GRANT	5/10/2019	40,000.00	40,473.00	40,288.63	42,667.20	3.150%	423.50	1,260.00		69.57			3/1/2026	1
278062AC8	EATON CORP OHIO GTD SR NT	CADARET GRANT	9/13/2017	40,000.00	41,097.00	40,176.87	40,746.40	2.750%	180.28	1,100.00		212.09			11/2/2022	1
278642AL7	EBAY INC	CADARET GRANT	5/10/2019	40,000.00	40,637.00	40,313.57	42,019.60	3.450%	582.67	1,380.00		121.92			8/1/2024	1
36164Q6M5	GE CAPITAL INTERNATIONAL FUNDING CO	CADARET GRANT	8/24/2018	40,000.00	39,363.00	39,657.32	42,545.60	3.373%	172.40	1,349.20	87.92				11/15/2025	1
373334KE0	GEORGIA POWER CO	CADARET GRANT	5/10/2019	40,000.00	40,119.40	40,073.55	42,246.40	3.250%	328.61	1,300.00		17.37			4/1/2026	1
38145GAH3	GOLDMAN SACHS GROUP INC FXD RT	CADARET GRANT	5/10/2019	40,000.00	40,115.00	40,074.52	42,648.40	3.500%	175.00	1,400.00		15.29			11/16/2026	1
38148LAC0	GOLDMAN SACHS GROUP INC FXD RT	CADARET GRANT	8/24/2018	40,000.00	39,658.60	39,836.65	42,164.40	3.500%	626.11	1,400.00	53.13				1/23/2025	1
38148LAC0	GOLDMAN SACHS GROUP INC FXD RT	CADARET GRANT	5/10/2019	40,000.00	40,695.00	40,371.52	42,164.40	3.500%	626.11	1,400.00		121.94			1/23/2025	1
38143U8H7	GOLDMAN SACHS GROUP INC FXD RT	CADARET GRANT	8/24/2018	40,000.00	39,861.00	39,923.04	43,097.20	3.750%	533.33	1,500.00	18.49				2/25/2026	1
38143U8H7	GOLDMAN SACHS GROUP INC FXD RT	CADARET GRANT	5/10/2019	40,000.00	40,814.20	40,495.50	43,097.20	3.750%	533.33	1,500.00		120.14			2/25/2026	1
38148LAE6	GOLDMAN SACHS GROUP INC FXD RT	CADARET GRANT	5/10/2019	40,000.00	41,085.00	40,605.88	42,705.20	3.750%	162.50	1,500.00		180.41			5/22/2025	1
459200JQ5	INTERNATIONAL BUSINESS MACHS	CADARET GRANT	9/13/2017	40,000.00	41,105.00	40,018.39	40,056.80	2.500%	436.11	1,000.00		250.07			1/27/2022	1
24422ERM3	JOHN DEERE CAP CORP	CADARET GRANT	9/13/2017	40,000.00	41,409.00	40,062.21	40,195.20	2.750%	326.94	1,100.00		309.00			3/15/2022	1
46625HJ4	JPMORGAN CHASE & CO FIXED RATE	CADARET GRANT	9/13/2017	40,000.00	41,617.00	40,316.66	41,087.60	3.200%	565.33	1,280.00		298.69			1/25/2023	1
46625HJ7	JPMORGAN CHASE & CO FIXED RATE	CADARET GRANT	8/24/2018	40,000.00	40,867.80	40,384.26	42,438.00	3.875%	482.22	1,550.00		143.49			9/10/2024	1
501044DH1	KROGER CO SR NT	CADARET GRANT	8/24/2018	40,000.00	39,487.00	39,923.55	40,393.20	2.800%	472.89	1,120.00	130.56				8/1/2022	1
501044CQ2	KROGER CO SR NT	CADARET GRANT	4/13/2018	40,000.00	40,422.60	40,030.16	40,029.20	3.400%	290.89	1,360.00	105.11				4/15/2022	1

548661DH7	LOWES COS INC	CADARET GRANT	5/10/2019	40,000.00	40,941.40	40,545.81	42,588.80	3.375%	401.25	1,350.00		149.64		9/15/2025	1	
61166WAH4	MONSANTO CO NEW SR RT	CADARET GRANT	9/13/2017	40,000.00	40,001.00	40,000.11	40,048.00	2.200%	413.11	880.00		0.21		7/15/2022	1	
718172CA5	PHILIP MORRIS INTL INC	CADARET GRANT	8/24/2018	40,000.00	39,068.73	39,851.75	40,390.80	2.375%	358.89	950.00		234.89		8/17/2022	1	
718172BZ1	PHILIP MORRIS INTL INC	CADARET GRANT	9/13/2017	40,000.00	41,115.00	40,033.21	40,036.00	2.625%	393.75	1,050.00		248.97		2/18/2022	1	
863667AN1	STRYKER CORP	CADARET GRANT	5/10/2019	40,000.00	41,187.80	40,724.93	42,885.60	3.500%	416.11	1,400.00		174.31		3/15/2026	1	
89236TDP7	TOYOTA MOTOR CREDIT CORP	CADARET GRANT	9/13/2017	40,000.00	41,213.00	40,008.29	40,016.80	2.600%	499.78	1,040.00		276.94		1/11/2022	1	
91324PCV2	UNITEDHEALTH GROUP INC FXD RT	CADARET GRANT	5/10/2019	40,000.00	40,491.00	40,300.65	42,777.20	3.100%	368.56	1,240.00		71.82		3/15/2026	1	
949746SK8	WELLS FARGO & CO	CADARET GRANT	9/13/2017	40,000.00	41,209.40	40,237.28	40,053.60	3.069%	545.60	1,227.60		223.97		1/24/2023	1	
94974BFJ4	WELLS FARGO & CO MED TERM	CADARET GRANT	8/24/2018	40,000.00	40,001.00	40,000.26	41,157.20	3.450%	536.67	1,380.00		0.22		2/13/2023	1	
94974BFC9	WELLS FARGO & CO NEW MEDIUM TERM	CADARET GRANT	4/13/2018	40,000.00	40,508.60	40,023.75	40,228.40	3.500%	443.33	1,400.00		129.76		3/8/2022	1	
ROUNDING							(0.36)									
XXX	Totals to Page 11		XXX	XXX	\$ 1,545,000.00	\$ 1,515,363.85	\$ 1,536,812.00	\$ 1,593,543.25	XXX	\$ 15,033.91	\$ 46,611.80	\$ 4,307.03	\$ 3,917.31	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year	
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31			
STOCKS - MUTUAL FUNDS														
025081605	AMERICAN CENTURY GINNIE MAE FUND INVESTOR C	CADARET GRANT	VARIOUS	6654.77		68,810.30	10.34	68,810.30	74,733.04	1,234.89				
025081308	AMERICAN CENTURY GOVT BOND FUND INSTR CL	CADARET GRANT	VARIOUS	6499.13		72,985.26	11.23	72,985.26	75,000.00	1,101.97				
026545103	AMERICAN HIGH-INCOME MUNICIPAL BOND FUND	CADARET GRANT	VARIOUS	2944.10		49,725.90	16.89	49,725.90	50,253.99	253.99				
02631E102	AMERICAN FUNDS STRATEGIC BOND FUND CLASS A	CADARET GRANT	VARIOUS	4408.20		50,033.12	11.35	50,033.12	50,252.19	252.19				
140193103	CAPITAL INCOME BUILDER FUND CLASS A	CADARET GRANT	VARIOUS	1492.13		104,687.70	70.16	104,687.70	102,063.65	2,062.65				
140541103	CAPITAL WORLD BOND FUND CLASS A	CADARET GRANT	VARIOUS	4879.40		97,197.67	19.92	97,197.67	100,264.47	1,163.59				
353612302	FRANKLIN ADJUSTABLE U.S. GOVT SEC'S FUND CLAS	CADARET GRANT	VARIOUS	15852.24		124,440.04	7.85	124,440.04	125,074.85	73.85				
35472P786	FRANKLIN COREFOLIO ALLOCATION FUND CLASS A	CADARET GRANT	VARIOUS	2081.25		50,824.13	24.42	50,824.13	51,711.23	446.75				
354726507	FRANKLIN FEDERAL INTERMEDIATE-TERM TAX FREE	CADARET GRANT	VARIOUS	10268.16		125,682.25	12.24	125,682.25	125,170.67	169.67				
354726606	FRANKLIN FEDERAL LIMITED TERM TAX FREE INCOM	CADARET GRANT	VARIOUS	4745.04		50,012.73	10.54	50,012.73	50,012.74	12.74				
353519804	FRANKLIN FEDERAL TAX-FREE INCOME FUND CLASS	CADARET GRANT	VARIOUS	8170.61		100,416.78	12.29	100,416.78	100,090.32	90.32				
353612823	FRANKLIN FLOATING RATE DAILY ACCESS FUND CLA	CADARET GRANT	VARIOUS	15904.64		125,169.48	7.87	125,169.48	125,327.02	326.02				
353496466	FRANKLIN FOCUSED GROWTH FUN CLASS A	CADARET GRANT	VARIOUS	1530.10		48,902.03	31.96	48,902.03	51,731.56	-				
353496490	FRANKLIN INCOME FUND CLASS A	CADARET GRANT	VARIOUS	30598.77		77,108.90	2.52	77,108.90	77,018.49	268.56				
353612690	FRANKLIN LOW DURATION TOTAL RETURN FUND CLA	CADARET GRANT	VARIOUS	13112.27		124,435.40	9.49	124,435.40	125,222.21	221.21				
353612682	FRANKLIN MANAGED INCOME FUND CLASS A	CADARET GRANT	VARIOUS	3781.93		51,358.64	13.58	51,358.64	52,282.85	430.22				
355148206	FRANKLIN MICROCAP VALUE CLASS A	CADARET GRANT	VARIOUS	1745.10		49,002.38	28.08	49,002.38	56,514.87	127.49				
354726770	FRANKLIN OHIO TAX FREE INCOME FUND CLASS A	CADARET GRANT	VARIOUS	9673.31		126,043.18	13.03	126,043.18	125,174.91	173.91				
354602104	FRANKLIN REAL ESTATE SECURITIES FUND CLASS A	CADARET GRANT	VARIOUS	4518.84		107,729.15	23.84	107,729.15	105,313.90	607.80				

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

2021

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.