

MUTUAL PROTECTIVE ANNUAL STATEMENT INSTRUCTIONS

1. Date of filing: This statement is required to be filed by March 1st. This date is fixed by statute and no extension of time will be granted (Ohio Revised Code 3939.09).
2. Blank schedules will not be accepted as meaning anything. If no entries are to be made, write "none" in the first line in the description column.
3. Bonds rated 1 or 2 by the Securities Valuation Office are carried at amortized value; bonds rated 3-6 are carried at the lower of amortized cost or fair value. Bonds shall be valued in accordance with SSAP No. 26, the *NAIC Purposes and Procedures of the Securities Valuation Office Manual*, and the designation assigned in the *NAIC Valuations of Securities product* prepared by the NAIC Securities Valuation Office.
4. Unaffiliated common stocks shall be valued at fair value. In those instances where unit price is not available from the Securities Valuation Office, it is the responsibility of management to determine fair value based on analytical or pricing mechanisms. See SSAP No. 30.
5. Investments in Subsidiary, controlled or affiliated common stocks are addressed in SSAP No. 88.
6. The bonds and stocks should be grouped in the following order and each group arranged alphabetically in their respective schedules, viz:

BONDS

- (a) Government
- (b) States, Territories and Possessions
- (c) Political Subdivisions of States, Territories and Possessions
- (d) Special Revenue and Special Assessment Obligations
- (e) Public Utilities
- (f) Industrial and Miscellaneous

STOCKS

- (a) Public Utilities
- (b) Banks, Trusts and Insurance Companies
- (c) Industrial and Miscellaneous
- (e) Mutual Funds

7. Credit for interest due and accrued on bonds in default as to principal or interest should be nonadmitted in "investment income due and accrued."
8. Breakout the portion of premiums and losses attributable to each covered peril to the extent such can be identified, in Column 1 in Underwriting Exhibit Part 2 and Underwriting Exhibit Part 2A on page 8. If unable to breakout perils, aggregate the premiums and losses and label as "physical damage to property" in column 1 in both Exhibits.
9. All reinsurance ceded and assumed must be itemized in the Reinsurance Schedule on page 15. For reinsurance ceded the name of the reinsurer, not the broker, is to be listed.
10. The Organizational Chart on page 17 should clearly present the identities of and interrelationship between the parent, all affiliated insurers and other affiliates of an insurance holding company system as defined in Chapter 3901.32 of the Ohio Revised Code. Each mutual protective association that meets the definition of an insurance holding company system is required to file an annual Form B Insurance Holding Company System Registration Statement by June 1st. See Ohio Regulation 3901-3-02 for more information.

**The Schedule D (Pg 19) and E (Pg 20) overflow pages are now unprotected. This allows for the e larger portfolios without restriction. Please ensure that the totals are properly carried over to the respective schedule summary page (e.g. ensure Pg 19 overflow totals agree to the overflow tota pages 11 and 12. Adjust formulas as necessary.**

# ANNUAL STATEMENT

For the Year Ended

December 31 , 2021

OF THE CONDITION AND AFFAIRS OF THE

## WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10261			
Home Office	435 THIRD STREET	MARIETTA	45750	OH
	Street and Number	City	Zip Code	
Mail Address	435 THIRD STREET	MARIETTA	45750	OH
	Street and Number	City	Zip Code	
Main Administrative Office	740-373-5548			
	Telephone Number			
Organized	APRIL 6, 1897		Commenced Business	JUNE 1, 1897
Annual Statement Contact Person	ELISHA TEWKESBURY		Telephone Number	740-373-5548
Contact Person Email Address	ELISHAT@WCFMIA.COM			

### OFFICERS

President	CHARLES SEAMAN	Vice President	RAYMOND WILLIAMS
Secretary	ELISHA TEWKESBURY	Treasurer	ELISHA TEWKESBURY

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

RAYMOND WILLIAMS	NORA K. SHIVLEY	TED POTTMEYER	CHARLES SEAMAN
JEFF WAITE			

State of Ohio

County of

WASHINGTON

CHARLES SEAMAN	President and	ELISHA TEWKESBURY	Secretary of the
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WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this

day of 20

Notary Public

CHARLES SEAMAN
President
ELISHA TEWKESBURY
Secretary

Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR

2021

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	612,140.00	0.00	612,140.00	631,875.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,131,724.00	0.00	1,131,724.00	461,806.00
3	Real estate (less liens, encumbrances) (Schedule A)	72,237.00	0.00	72,237.00	76,702.00
4	Cash (Schedule E)	569,405.00	0.00	569,405.00	641,584.00
5	Short-term investments	0.00	0.00	0.00	0.00
6	Aggregate write-ins for invested assets	0.00	0.00	0.00	0.00
7	Subtotals, cash and invested assets	2,385,506.00	0.00	2,385,506.00	1,811,967.00
8	Investment income due and accrued	4,627.00	0.00	4,627.00	6,455.00
9.1	Assessments or premiums in the course of collection (including agents balances)	0.00	0.00	0.00	0.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	169,320.00	0.00	169,320.00	176,483.00
9.3	Earned but unbilled premiums (post assessment)	0.00	0.00	0.00	0.00
10.1	Amounts recoverable from reinsurers	7,105.00	0.00	7,105.00	0.00
10.2	Funds held by or deposited with reinsured companies	0.00	0.00	0.00	0.00
11.1	Current federal income tax recoverable and interest thereon	0.00	0.00	0.00	0.00
11.2	Net deferred tax asset	0.00	0.00	0.00	0.00
12	Electronic data processing equipment and software	0.00	0.00	0.00	0.00
13	Furniture and equipment	3,398.00	3,398.00	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates	0.00	0.00	0.00	0.00
15	Aggregate write-ins for other than invested assets	599.00	0.00	599.00	0.00
16	Total Assets	2,570,555.00	3,398.00	2,567,157.00	1,994,905.00
	Details of Write-Ins for Assets:				
1501	Accounts Receivable - Other	599.00		599.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	599.00	0.00	599.00	0.00

ANNUAL STATEMENT FOR THE YEAR  
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2021

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	82,699.00	12,166.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	0.00	0.00
4	Other expenses (excluding taxes, licenses and fees)	40,777.00	37,338.00
5	Taxes, licenses and fees (excluding federal income taxes)	0.00	0.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))	33,285.00	0.00
7	Net deferred tax liability	0.00	0.00
8	Borrowed money and interest thereon	0.00	47,703.00
9	Unearned assessment/premium reserve	749,631.00	760,405.00
10	Advance premium	115,996.00	121,255.00
11	Ceded reinsurance premiums payable	49,918.00	47,553.00
12	Funds held by company under reinsurance treaties	0.00	0.00
13	Amounts withheld or retained by company for account of others	3,074.00	2,748.00
14	Provision for unauthorized reinsurance	0.00	0.00
15	Payable to parent, subsidiaries and affiliates	0.00	0.00
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,075,380.00	1,029,168.00
18	Surplus as regards policyholders	1,491,777.00	965,737.00
19	Total liabilities and surplus	2,567,157.00	1,994,905.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR

2021

**WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**  
**STATEMENT OF INCOME**

		Current Year	Prior Year
	<b>UNDERWRITING INCOME</b>		
1.1	Gross Assessments/Premiums earned	1,908,603.00	1,854,731.00
1.2	Less: Return Assessments/Premiums earned	0.00	0.00
1.3	Direct Assessments/Premiums earned	1,908,603.00	1,854,731.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	464,664.00	475,779.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	1,443,939.00	1,378,952.00
	<b>DEDUCTIONS</b>		
2	Losses incurred (Underwriting Exhibit - Part 2)	479,279.00	762,663.00
3	Loss expenses incurred (Expense Exhibit)	30,850.00	32,500.00
4	Other underwriting expenses incurred (Expense Exhibit)	542,834.00	516,685.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,052,963.00	1,311,848.00
7	Net underwriting gain (loss)	390,976.00	67,104.00
	<b>INVESTMENT INCOME</b>		
8	Net investment income earned	43,250.00	48,635.00
9	Net realized capital gains (losses) less capital gains tax	20,104.00	0.00
10	Net investment gain (loss)	63,354.00	48,635.00
	<b>OTHER INCOME</b>		
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00
12	Finance and service charges not included in premiums	0.00	0.00
13	Aggregate write-ins for miscellaneous income	105,349.00	57,731.00
14	Total other income	105,349.00	57,731.00
15	Net income, after capital gains tax and before federal income taxes	559,679.00	173,470.00
16	Federal income taxes incurred	0.00	0.00
17	Net income	559,679.00	173,470.00
	<b>SURPLUS ACCOUNT</b>		
18	Surplus as regards policyholders, December 31 prior year	965,737.00	777,752.00
19	Net income	559,679.00	173,470.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	-4,393.00	5,747.00
21	Change in net deferred income tax	-33,285.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	4,039.00	8,768.00
23	Change in provision for reinsurance		0.00
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	526,040.00	187,985.00
26	Surplus as regards policyholders, December 31 current year	1,491,777.00	965,737.00
	<b>DETAILS OF WRITE-INS</b>		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	<b>MISCELLANEOUS/COMMISSION/PPP FORGIVENESS</b>	105,349.00	57,731.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	105,349.00	57,731.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR

2021

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

CASH FLOW STATEMENT

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	1,443,939.00	1,378,952.00
2	Net investment income	63,354.00	48,635.00
3	Miscellaneous income	105,349.00	57,731.00
4	Total	1,612,642.00	1,485,318.00
5	Benefit and loss related payments	510,129.00	902,012.00
6	Commissions, expenses paid and aggregate write-ins for deductions	542,834.00	516,685.00
7	Federal and foreign income taxes paid (recovered)	33,285.00	0.00
8	Total	1,086,248.00	1,418,697.00
9	Net cash from operations	526,394.00	66,621.00
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	109,893.00	145,000.00
10.2	Stocks	6,147.00	0.00
10.3	Real estate	0.00	0.00
10.4	Net gains (losses) on cash, cash equivalents and short- term investments	51,610.00	68,849.00
10.5	Miscellaneous proceeds	0.00	0.00
10.6	Total investment proceeds	167,650.00	213,849.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	90,158.00	0.00
11.2	Stocks	676,065.00	203,588.00
11.3	Real estate	0.00	0.00
11.4	Miscellaneous applications	0.00	0.00
11.5	Total investments acquired	766,223.00	203,588.00
11.6	Net cash from investments	-598,573.00	10,261.00
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)	0.00	47,703.00
12.2	Other cash provided (applied)	0.00	0.00
13	Net cash from financing and miscellaneous sources	0.00	47,703.00
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	-72,179.00	124,585.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	641,584.00	516,999.00
15.2	End of year (cash, cash equivalents and short-term investments)	569,405.00	641,584.00

ANNUAL STATEMENT FOR THE YEAR  
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2021

EXPENSE EXHIBIT

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	163,517.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	163,517.00
3	Allowances to managers and agents	0.00
4	Advertising	6,903.00
5	Boards, bureaus and associations	7,420.00
6	Surveys and underwriting reports	7,015.00
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	172,825.00
8.2	Payroll taxes	14,175.00
9	Employee relations and welfare	4,892.00
10	Insurance	13,454.00
11	Directors' fees	5,460.00
12	Travel and travel items	4,516.00
13	Rent and rent items	7,200.00
14	Equipment	5,446.00
15	Cost or depreciation of EDP equipment and software	5,600.00
16	Printing and stationery	56,020.00
17	Postage, telephone, exchange and express	27,261.00
18	Legal and auditing	31,026.00
19	Loss adjustment expenses	30,850.00
18	Investment expenses	0.00
19	Totals	400,063.00
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	2,900.00
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	3,150.00
21	Real estate expenses	4,465.00
22	Real estate taxes	2,489.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	<b>Total expenses incurred (a)</b>	573,684.00
25	Less unpaid expenses - current year	40,777.00
26	Add unpaid expenses - prior year	37,338.00
27	Total expenses paid	570,245.00
Details of Write-Ins:		
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR                      2021**  
**WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

**INSURANCE IN FORCE**

		<b>Amount (dollars)</b>	<b>Number</b>
1	In force December 31 of previous year (to equal prior year's statement)	514,451,729	2,626
2	Written during the year	32,131,934	175
3	Total	546,583,663	2,801
4	Deduct those expired and cancelled	30,322,196	278
5	In force December 31 of current year	516,261,467	2,523
6	Deduct amount reinsured	0	XXX
7	Net amount in force	516,261,467	XXX



UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	552,240.00		63,894.00	9,067.00	479,279.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 552,240.00	\$ -	\$ 63,894.00	\$ 9,067.00	\$ 479,279.00

\* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
	89,804.00		7,105.00		82,699.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 89,804.00	\$ -	\$ 7,105.00	\$ -	\$ 82,699.00

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	3,398.00	7,437.00	4,039.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	3,398.00	7,437.00	4,039.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
3 Lots and Building	Various						-		
433, 433 1/2 Third Street							-		
Lot 208 Wooster Street	7/5/2006		272,560.00	-	200,323.00		72,237.00	7,200.00	7,200.00
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 272,560.00	\$ -	\$ 200,323.00	\$ -	\$ 72,237.00	\$ 7,200.00	\$ 7,200.00

\*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Furniture and Equipment	Various		54,459.00	1,560.00	52,155.00		3,864.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 54,459.00	\$ 1,560.00	\$ 52,155.00	\$ -	\$ 3,864.00

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2 Description  Give complete and accurate description of all bonds owned.	3  From Whom Acquired	4  Date Acquired	5  Par Value	6  Actual Cost	7  Book Value / Amortized Value*	8  Market Value December 31 of Current Year	Interest			12  Increase by Adjustment, in Book Value During Year	13  Decrease by Adjustment, in Book Value During Year	14  Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15  Maturity Date	16  NAIC Designation
								9  Rate (%)	10  Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11  Gross Am't Received During Year					
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AN DPOSSESSIONS															
76912KCE0	RIVERSIDE CNTY CA PUB FING REV	EDWARD JONES	6/9/2015	10,000.00	10,055.97	10,043.59	11,376.50	4.125%	68.94	412.50		1,332.91		11/1/2040	1
160131CZ9	CHARLESTON EDL EXC FING	EDWARD JONES	7/10/2013	5,000.00	4,962.50	4,985.44	5,335.00	4.000%	16.86	200.00		349.56		12/1/2028	1
24588SAV0	DELAWARE OH SALES TAX	EDWARD JONES	0707/15	20,000.00	19,889.85	19,927.35	21,637.00	3.750%	63.70	750.00		1,709.65		12/1/2034	1
260741NJ8	DOWNERS GROVE ILL	EDWARD JONES	3/14/2013	15,000.00	15,151.20	14,999.58	15,000.00	3.000%	227.42	450.00		0.42		1/1/2023	1
60637BGB0	MO ST HSG DEV COMMN REV SER A	EDWARD JONES	5/16/2015	10,000.00	10,000.00	10,000.00	10,334.50	3.650%	61.00	486.67		334.50		11/1/2035	1
837151PV5	SOUTH CAROLINA PUBLIC SERVICE AUTH RO SER A	EDWARD JONES	2/10/2016	20,000.00	19,877.40	19,914.52	21,686.20	3.500%	59.45	700.00		1,771.68		12/1/2039	1
194475TK5	COLLEGE STATION TX INDEP SCHOOL GO 2016	EDWARD JONES	9/25/2016	25,000.00	24,692.00	24,758.95	26,610.00	3.125%	295.38	781.26		1,851.05		8/15/2039	1
485108GF9	KANSAS CITY MO SPL OBLIG	EDWARD JONES	3/29/2012	25,000.00	25,500.75	25,213.97	25,161.00	4.250%	356.94	1,062.50	52.97			3/1/2031	1
54675QAU7	LOUISVILLE/JEFFERSON CNTY KY	EDWARD JONES	3/19/2012	15,000.00	15,000.00	15,000.00	15,246.60	4.250%	54.14	637.50		246.60		12/1/2035	1
549310VL1	LUCAS CNTY OH HOSP REV SER B	EDWARD JONES	9/30/2015	45,000.00	46,144.13	45,082.58	48,100.05	4.000%	128.77	1,800.00		3,017.47		11/15/2045	2
5742163J4	MARYLAND STATE HEALTH & HIGHER ED FAC	EDWARD JONES	2/9/2012	15,000.00	16,549.80	15,886.99	20,300.55	5.250%	297.74	787.50		4,413.56		8/15/2038	1
575831BH4	MASSACHUSETTS COLLEGE	EDWARD JONES	3/1/2012	15,000.00	15,247.80	15,161.10	15,189.75	4.000%	100.71	600.00		28.65		5/1/2043	1
271371WJ1	EAST CAROLINA UNIV NC GEN REV	EDWARD JONES	7/23/2015	5,000.00	4,956.38	4,967.27	5,406.55	3.750%	47.26	187.50		439.28		10/1/2041	1
796472AS7	SAN BENITO CA HIGH SCL GO	EDWARD JONES	8/27/2015	25,000.00	25,163.63	25,128.99	27,449.00	4.000%	416.44	1,000.00		2,320.01		8/1/2045	1
621451PY3	MOUNT HEALTHY OH CITY SCHOOL	EDWARD JONES	3/24/2015	15,000.00	14,928.42	14,947.85	16,060.95	3.625%	46.18	543.76		1,113.10		12/1/2035	1
64972F5R3	NEW YORK NYC MUN WFA	EDWARD JONES	3/29/2012	40,000.00	39,998.00	39,998.65	40,604.00	4.000%	74.52	1,600.00		605.35		6/15/2045	1
01757LEQ5	ALLEN CNTY OHIO HOSP FACS REV & SER A RF OID	EDWARD JONES	3/20/2014	15,000.00	14,793.90	14,894.95	15,188.25	4.000%	99.20	600.00		293.30		5/1/2033	1
45203H5E8	ILLINOIS FIN AUTH REV SER A	EDWARD JONES	9/30/2015	25,000.00	24,979.44	24,985.25	27,677.25	4.125%	132.79	1,031.26		2,692.00		11/15/2037	1
73358WMB7	PORT AUTHORITY NY & NJ	EDWARD JONES	3/14/2013	35,000.00	34,212.50	34,745.46	35,750.05	3.000%	481.54	1,050.00		1,004.59		7/15/2027	1
93978HQU2	WA HEALTH CARE FACS REV A	EDWARD JONES	8/19/2015	20,000.00	19,943.73	19,955.57	22,025.20	4.000%	201.64	800.00		2,069.63		10/1/2045	1
85732MQJ9	ST PUB SCH BLG PA CL G RV	EDWARD JONES	5/30/2012	20,000.00	20,350.00	20,157.47	20,329.60	3.750%	161.13	750.00		172.13		10/15/2031	1
889396MW4	TOLEDO OHIO WATERWORKS REV SER A	EDWARD JONES	1/25/2012	5,000.00	5,093.45	5,041.14	5,004.60	3.500%	22.53	175.00	36.54			11/15/2031	1
958365AR9	WESTERN IL ECON DEV AUTH REV	EDWARD JONES	7/16/2015	30,000.00	30,000.00	30,000.00	32,706.60	4.100%	620.05	1,230.00		2,706.60		1/1/2035	1
73358WMK7	PORT AUTHORITY NY & NJ	EDWARD JONES	1/26/2015	15,000.00	15,043.22	15,028.25	15,276.30	3.500%	244.52	525.00		248.05		7/15/2035	1
838736WN2	SOUTH LYON CMNTY SCHOOL MI GO	EDWARD JONES	7/7/2015	15,000.00	14,832.76	14,891.21	16,123.05	3.750%	94.01	562.50		1,231.84		5/1/2035	1
078043LG9	BELL CO TEX WTR CID NO 1 REV SYS OID BAM	EDWARD JONES	3/3/2014	20,000.00	20,275.00	20,122.12	20,989.00	4.000%	381.37	800.00		866.88		7/10/2031	1
497595M54	KIRKWOOD CMNTY COLLEGE IOWA NEW JOBS	EDWARD JONES	2/1/2021	50,000.00	51,157.50	51,157.50	47,663.00	1.500%	63.70	625.00	3,494.50			6/1/2031	1
5782RAF3	MA ST GO CONS LOAN 2014 SER F	EDWARD JONES	12/15/2014	5,000.00	5,035.02	5,017.19	5,104.85	3.000%	25.07	150.00		87.66		11/1/2028	1
975680DH9	WINSTON-SALEM NC LTD OBLIG REV	EDWARD JONES	10/1/2014	10,000.00	10,209.03	10,127.06	10,699.60	4.400%	37.37	440.00		572.54		6/1/2034	1
970856FX3	WILLMAR MINN	EDWARD JONES	2/17/2021	40,000.00	40,000.00	40,000.00	38,242.40	1.250%	-	-	1,757.60			2/1/2032	1
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	-	-	-	-	XXX	-	-			-	XXX	XXX
XXX	Totals	XXX	XXX	\$ 610,000.00	\$ 614,043.38	\$ 612,140.00	\$ 638,277.40	XXX	\$ 4,880.37	\$ 20,737.95	\$ 5,341.61	\$ 31,479.01	\$ -	XXX	XXX

\* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
										11	12		
	Description						Rate						
Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
62989105	NAMICO	NAMICO		60.00		20,866.00	314.72	18,883.00	3,000.00				
	WASHINGTON COUNTY MUTUAL AGENCY	SAME	9/9/2002	100.00		12,946.00	210.76	21,076.00	2,000.00				
STOCKS-	MUTUAL FUNDS												
67072C105	NUVEEN QUAL PREF INC C	EDWARD JONES	3/22/2012	1,740.00		16,912.80	9.72	16,912.80	16,084.65	1,054.44	-		
95766M105	WESTERN ASSET MANAGED FUNDS MUNS FD INC	EDWARD JONES	2/22/2016	1,644.00		21,503.52	13.08	21,503.52	24,182.45	833.50	-		
26202F107	BNY MELLON STRATEGIC MUNICIPAL BOND FUND	EDWARD JONES	4/7/2016	2,883.00		24,073.05	8.35	24,073.05	25,115.79	1,037.88	-		
353496300	FRANKLIN INCOME FUND CL A	EDWARD JONES	3/21/2016	18,873.08		47,560.16	2.52	47,560.16	43,730.90	1,478.49			
140193301	CAPITAL INCOME BUILDER FUND CL C	EDWARD JONES	6/21/2016	588.82		41,429.23	70.36	41,429.23	34,340.34	993.92			
399874106	GROWTH FUND OF AMERICA	EDWARD JONES	8/17/2017	576.46		42,831.28	74.30	42,831.28	33,076.19	37.24			
461308108	INVESTMENT COMPANY OF AMERICA	EDWARD JONES	1/20/2017	896.31		46,428.86	51.80	46,428.86	35,294.38	555.72			
939330106	WASHINGTON MUTUAL INVESTMENT FUND CL A	EDWARD JONES	5/4/2017	782.53		47,335.30	60.49	47,335.30	37,778.48	589.23			
532726106	AMERICAN LIMITED TERM TAX-EX BOND FUND	EDWARD JONES	6/22/2020	2,828.14		45,250.26	16.00	45,250.26	46,675.97	314.29			
026300103	AMERICAN US GOVERNMENT SECURITIES CL A	EDWARD JONES	6/22/2020	3,167.56		44,725.92	14.12	44,725.92	47,640.90	288.04			
876902107	AMERICAN TAX-EXEMPT BOND FUND OF AMERICA CL	EDWARD JONES	6/22/2020	3,356.49		45,514.03	13.56	45,514.03	46,133.93	760.16			
354726507	FRANKLIN FEDERAL INTERMED TERM TAX-FREE	EDWARD JONES	12/17/2020	3,712.60		45,442.25	12.24	45,442.25	46,747.45	747.44			
354726606	FRANKLIN FEDERAL LIMITED TERM TAX FEE CL A	EDWARD JONES	12/17/2020	4,277.10		45,080.62	10.54	45,080.62	46,266.89	266.88			
353519804	FRANKLIN FEDERAL TAX FREE INCOME CL A	EDWARD JONES	12/17/2020	3,700.39		45,477.76	12.29	45,477.76	46,976.81	976.82			
140543109	AMERICAN CAPITAL WORLD GROWTH & INCOME	EDWARD JONES	5/17/2021	741.56		47,214.93	63.67	47,214.93	47,859.39	537.68			
464288414	ISHARES NATL MUN BOND ETF	EDWARD JONES	12/7/2021	381.00		44,302.68	116.28	44,302.68	44,951.81	62.16			
808524854	SCHWAB INTERMD TRM US TREASURY	EDWARD JONES	12/7/2021	790.00		44,350.60	56.14	44,350.60	45,075.86	29.78			
92206C706	VANGUARD INTER TRSURY IDX ETF	EDWARD JONES	12/7/2021	661.00		43,936.67	66.47	43,936.67	44,953.17	41.58			
922907746	VANGUARD TAX EX BOND INDEX ETF	EDWARD JONES	12/7/2021	807.00		44,312.37	54.91	44,312.37	44,998.04	56.01			
140193103	AMERICAN CAP INC BUILDER A	EDWARD JONES	12/7/2021	87.19		-	70.16	6,117.04	6,086.35	86.35			
52470J100	CLEARBRIDGE LARGE CAP VALUE A	EDWARD JONES	12/7/2021	1,159.39		45,992.41	39.67	45,992.84	46,894.93	129.00			
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	268,237.30	XXX	268,237.30	275,638.79	265.06	-	-	-
XXX	Totals	XXX	XXX	XXX	XXX	\$ 1,131,724.00	XXX	\$ 1,143,988.47	\$ 1,091,503.47	\$ 11,141.67	\$ -	\$ -	\$ -



Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

[illegible]

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P.O. Box 790 Grinnell, IA 50112-0790		464,664.00		2,787,200	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 464,664.00	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
NANCY WANZO	CLEANING	3,900.00						\$ 3,900.00
ELISHA TEWKESBURY	MANAGER	49,557.00						\$ 49,557.00
CHARLOTTE ALPHIN	SECRETARY	17,609.00						\$ 17,609.00
DOROTHY STARCHER	SECRETARY	33,496.00	20,813.00					\$ 54,309.00
REBECCA KERN	SECRETARY	33,432.00	24,282.00					\$ 57,714.00
KERRI SCHAAD	SECRETARY	34,831.00						\$ 34,831.00
Directors:								
JEFF WAITE	DIRECTOR				975.00	105.00		\$ 1,080.00
RICK SCHRAMM	DIRECTOR				735.00	40.00		\$ 775.00
CHARLES SEAMAN	DIRECTOR				1,185.00	135.00		\$ 1,320.00
NORA K SHIVELY	DIRECTOR				1,365.00	24.00		\$ 1,389.00
RAYMOND WILLIAMS	DIRECTOR				975.00	170.00		\$ 1,145.00
TED POTTMEYER	DIRECTOR				225.00	25.00		\$ 250.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 172,825.00	\$ 45,095.00	\$ -	\$ 5,460.00	\$ 499.00	\$ -	\$ 223,879.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire

\$75,000

Wind

\$75,000

Other

\$75,000

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance

\$250,000

Aggregate excess of loss

\$725,000

2. What is the largest risk assumed and retained:

\$2,787,200

3. What kind of perils are being covered?

Home and Farms (Mostly in Rural Areas)

4. Have the by-laws been amended during the current year?

No

If so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate:

Mostly in Washington County but also in Athens, Belmont, Lawrence, Guernsey, Meigs  
Monroe, Muskingum, Noble, Scioto, Fairfield, Franklin, Gallia, Hardin, Knox, Licking, Lorain, Morgan, Perry, Summit, Tuscarawas, Carroll, Logan, Lucas  
Mahoning, Clark, Warren, Champaign, Erie, Green, Huron, Montgomery, Jackson, Coshocton, Mercer, Van Wert, Auglaize, Ross, Highland, Portage

6. Name of Principal Officer and amount of bond.

Elisha Tewkesbury - \$250,000

7. Are all of the persons who handle funds of the Company bonded?

Yes

x

No

State the name and amount of each bond on each, except person named in Item 6 above.

CUNA Mutual Group - \$250,000

8. Does the Company have an annual audit conducted by an independent CPA?

Yes

9. State the number of members holding policies in the Company.

2523

10. Was an annual report of the Company made available to each policyholder? with the annual statement filed with the Ohio Department of Insurance?

Yes

If so, did such report agree

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

4/30/2020

12. How many assessments were made during the year?

Daily

Date of last assessment

Monthly

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

Yes

14. Rate of policy fee

\$12 - \$32

15. State the amount of borrowed money since date of last assessment

0

interest thereon

0

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

Yes

No

x

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.



# 2021

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

\*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR 2021**  
**WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

## ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

Washington County Farmers Mutual Insurance Association (Parent Company)  
Washington County Farmers Mutual Insurance Agency (Wholly Owned Company)

ANNUAL STATEMENT FOR THE YEAR  
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION  
Overflow Page for Write-ins

2021

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504	NONE			0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604	NONE		
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	NONE		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504	NONE			0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00



# 2021

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

20