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ANNUAL STATEMENT

For the Year Ended December 31, 2021

of the Condition and Affairs of the

HARLEYSVILLE LIFE INSURANCE COMPANY

NAIC Group Code.....0140, 0140 (Current Period) (Prior Period) NAIC Company Code..... 64327 Employer's ID Number..... 23-1580983

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Licensed as Business Type: Life, Accident & Health

Incorporated/Organized..... November 29, 1960 Commenced Business..... June 12, 1961

Statutory Home Office ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US .. 43215-2220 800-882-2822
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US .. 43215-2220
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US .. 43215-2220 800-882-2822
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address WWW.HARLEYSVILLEGROUP.COM

Statutory Statement Contact ANDREA D IACOBONI 614-249-9724
(Name) (Area Code) (Telephone Number) (Extension)

FINRPT@NATIONWIDE.COM 877-669-5908
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. HOLLY RENEE SNYDER	PRESIDENT	2. DENISE LYNN SKINGLE	SVP & SECRETARY
3. PETER JUSTIN ROTHERMEL	VP & TREASURER		

OTHER

PAMELA ANN BIESECKER SVP-HEAD OF TAXATION

DIRECTORS OR TRUSTEES

JOHN LAUGHLIN CARTER, TIMOTHY GERARD FROMMEYER, STEVEN ANDREW GINNAN, ERIC SHAWN HENDERSON, HOLLY RENEE SNYDER

State of..... OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
HOLLY RENEE SNYDER	DENISE LYNN SKINGLE	PETER JUSTIN ROTHERMEL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SVP & SECRETARY	VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 2nd day of February 2022

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

NOTARIAL SEAL STATE OF OHIO
ANDREW SWARTZEL
NOTARY PUBLIC • STATE OF OHIO
Comm. No. 2021-RE-839107
My Commission Expires Oct. 24, 2026

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	7,496,131	1.9	7,496,131		7,496,131	1.9
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	1,585,574	0.4	1,585,574		1,585,574	0.4
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed	7,993,415	2.1	7,993,415		7,993,415	2.1
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	11,431,746	3.0	11,431,747		11,431,747	3.0
1.06 Industrial and Miscellaneous	344,395,929	89.2	344,395,926		344,395,926	89.2
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	372,902,795	96.6	372,902,793	0	372,902,793	96.6
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Valuation Allowance		0.0			0	0.0
4.06 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	(835,333)	(0.2)	(835,333)		(835,333)	(0.2)
6.02 Cash Equivalents (Schedule E, Part 2)	8,782,061	2.3	8,782,061		8,782,061	2.3
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	7,946,728	2.1	7,946,728	0	7,946,728	2.1
7. Contract Loans	5,042,508	1.3	5,042,393		5,042,393	1.3
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	385,892,031	100.0	385,891,914	0	385,891,914	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		361,638,493
2.	Cost of bonds and stocks acquired, Part 3, Column 7		45,238,227
3.	Accrual of discount		136,112
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13		
4.4	Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		12,892
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		33,504,846
7.	Deduct amortization of premium		1,221,198
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		603,108
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		372,902,788
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		372,902,788

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	7,496,131	7,612,372	7,481,004	7,500,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	7,496,131	7,612,372	7,481,004	7,500,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,585,574	1,722,012	1,587,130	1,585,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	7,993,415	8,992,744	7,984,640	8,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	11,431,746	11,815,944	11,437,974	11,387,107
Industrial and Miscellaneous,	8. United States	307,531,436	323,045,479	309,049,629	302,522,326
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada	1,218,920	1,323,065	1,217,200	1,223,200
and Hybrid Securities (Unaffiliated)	10. Other Countries	35,645,566	36,484,823	36,004,385	34,381,592
	11. Totals	344,395,922	360,853,367	346,271,214	338,127,118
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	372,902,788	390,996,439	374,761,962	366,599,225
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	372,902,788	390,996,439	374,761,962	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	7,246,034	250,097				XXX	7,496,131	2.0	7,826,570	2.2	7,496,131	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	7,246,034	250,097	0	0	0	XXX	7,496,131	2.0	7,826,570	2.2	7,496,131	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1		1,585,574				XXX	1,585,574	0.4	4,473,731	1.2	1,585,574	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	1,585,574	0	0	0	XXX	1,585,574	0.4	4,473,731	1.2	1,585,574	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1			7,993,415			XXX	7,993,415	2.1	9,592,458	2.7	7,993,415	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	7,993,415	0	0	XXX	7,993,415	2.1	9,592,458	2.7	7,993,415	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	456,649	4,525,571	1,263,088	2,181,507	4,932	XXX	8,431,747	2.3	10,470,078	2.9	8,431,747	
5.2 NAIC 2				3,000,000		XXX	3,000,000	0.8		0.0	3,000,000	
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	456,649	4,525,571	1,263,088	5,181,507	4,932	XXX	11,431,747	3.1	10,470,078	2.9	11,431,747	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	11,094,860	53,164,203	21,103,107	15,227	7,182,526	XXX	92,559,923	24.8	92,005,561	25.4	86,665,239	5,894,684
6.2 NAIC 2	7,141,490	100,790,229	108,112,864	10,108,005	16,615,969	XXX	242,768,557	65.1	225,981,483	62.5	198,496,254	44,272,303
6.3 NAIC 3	1,146,626	2,676,240	601,753		1,960,699	XXX	6,385,318	1.7	7,567,233	2.1	6,296,119	89,199
6.4 NAIC 4	49,084	457,563	2,175,480			XXX	2,682,127	0.7	2,541,880	0.7	2,601,677	80,450
6.5 NAIC 5						XXX	0	0.0	181,060	0.1		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	19,432,060	157,088,235	131,993,204	10,123,232	25,759,194	XXX	344,395,925	92.4	328,277,217	90.8	294,059,289	50,336,636
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0	998,436	0.3		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	998,436	0.3	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 18,797,543	59,525,445	30,359,610	2,196,734	7,187,458	0	118,066,790	31.7	XXX	XXX	112,172,106	5,894,684
11.2 NAIC 2	(d) 7,141,490	100,790,229	108,112,864	13,108,005	16,615,969	0	245,768,557	65.9	XXX	XXX	201,496,254	44,272,303
11.3 NAIC 3	(d) 1,146,626	2,676,240	601,753	0	1,960,699	0	6,385,318	1.7	XXX	XXX	6,296,119	89,199
11.4 NAIC 4	(d) 49,084	457,563	2,175,480	0	0	0	2,682,127	0.7	XXX	XXX	2,601,677	80,450
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	27,134,743	163,449,477	141,249,707	15,304,739	25,764,126	0	(b) 372,902,792	100.0	XXX	XXX	322,566,156	50,336,636
11.8 Line 11.7 as a % of Col. 7	7.3	43.8	37.9	4.1	6.9	0.0	100.0	XXX	XXX	XXX	86.5	13.5
12. **Total Bonds Prior Year**												
12.1 NAIC 1	8,492,663	57,444,540	47,443,072	3,772,338	8,214,221		XXX	XXX	125,366,834	34.7	118,081,171	7,285,663
12.2 NAIC 2	6,284,241	94,708,884	102,233,696	4,745,873	18,008,789		XXX	XXX	225,981,483	62.5	191,564,006	34,417,477
12.3 NAIC 3	53,663	2,118,014	3,435,719		1,959,837		XXX	XXX	7,567,233	2.1	7,228,407	338,826
12.4 NAIC 4	41,821	196,859	2,303,200				XXX	XXX	2,541,880	0.7	2,461,334	80,546
12.5 NAIC 5		181,060					XXX	XXX	(c) 181,060	0.1	181,060	
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	14,872,388	154,649,357	155,415,687	8,518,211	28,182,847	0	XXX	XXX	(b) 361,638,490	100.0	319,515,978	42,122,512
12.8 Line 12.7 as a % of Col. 9	4.1	42.8	43.0	2.4	7.8	0.0	XXX	XXX	100.0	XXX	88.4	11.6
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	18,107,363	56,745,062	28,907,663	2,181,507	6,230,511		112,172,106	30.1	118,081,171	32.7	112,172,106	XXX
13.2 NAIC 2	7,141,490	84,568,935	84,345,066	9,818,005	15,622,758		201,496,254	54.0	191,564,006	53.0	201,496,254	XXX
13.3 NAIC 3	1,146,626	2,676,240	512,554		1,960,699		6,296,119	1.7	7,228,407	2.0	6,296,119	XXX
13.4 NAIC 4	49,084	377,113	2,175,480				2,601,677	0.7	2,461,334	0.7	2,601,677	XXX
13.5 NAIC 5							0	0.0	181,060	0.1	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	26,444,563	144,367,350	115,940,763	11,999,512	23,813,968	0	322,566,156	86.5	319,515,978	88.4	322,566,156	XXX
13.8 Line 13.7 as a % of Col. 7	8.2	44.8	35.9	3.7	7.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	7.1	38.7	31.1	3.2	6.4	0.0	86.5	XXX	XXX	XXX	86.5	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	690,180	2,780,383	1,451,947	15,227	956,947		5,894,684	1.6	7,285,663	2.0	XXX	5,894,684
14.2 NAIC 2		16,221,294	23,767,798	3,290,000	993,211		44,272,303	11.9	34,417,477	9.5	XXX	44,272,303
14.3 NAIC 3			89,199				89,199	0.0	338,826	0.1	XXX	89,199
14.4 NAIC 4		80,450					80,450	0.0	80,546	0.0	XXX	80,450
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	690,180	19,082,127	25,308,944	3,305,227	1,950,158	0	50,336,636	13.5	42,122,512	11.6	XXX	50,336,636
14.8 Line 14.7 as a % of Col. 7	1.4	37.9	50.3	6.6	3.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.2	5.1	6.8	0.9	0.5	0.0	13.5	XXX	XXX	XXX	XXX	13.5

(a) Includes $.....50,336,637 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $.....0 current year of bonds with Z designations and $.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $.....0 current year of bonds with 5GI designations, $.....0 prior year of bonds with 5GI designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations	7,246,034	250,097				XXX	7,496,131	2.0	7,491,912	2.1	7,496,131	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0	334,658	0.1		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	7,246,034	250,097	0	0	0	XXX	7,496,131	2.0	7,826,570	2.2	7,496,131	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations		1,585,574				XXX	1,585,574	0.4	4,473,731	1.2	1,585,574	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	1,585,574	0	0	0	XXX	1,585,574	0.4	4,473,731	1.2	1,585,574	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations			7,993,415			XXX	7,993,415	2.1	9,592,458	2.7	7,993,415	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	7,993,415	0	0	XXX	7,993,415	2.1	9,592,458	2.7	7,993,415	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations	145,000	3,048,835	964,039	4,975,000		XXX	9,132,874	2.4	7,628,122	2.1	9,132,874	
5.02 Residential Mortgage-Backed Securities	311,649	476,736	299,049	206,507	4,932	XXX	1,298,873	0.3	1,841,956	0.5	1,298,873	
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities		1,000,000				XXX	1,000,000	0.3	1,000,000	0.3	1,000,000	
5.05 Totals	456,649	4,525,571	1,263,088	5,181,507	4,932	XXX	11,431,747	3.1	10,470,078	2.9	11,431,747	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations	17,186,322	151,473,160	122,930,744	10,108,005	25,759,194	XXX	327,457,425	87.8	310,827,540	85.9	281,099,546	46,357,879
6.02 Residential Mortgage-Backed Securities	153,723	1,581,683	373,546	2,206		XXX	2,111,158	0.6	2,337,221	0.6		2,111,158
6.03 Commercial Mortgage-Backed Securities	977,738	592,923	6,122,299			XXX	7,692,960	2.1	8,634,541	2.4	7,692,960	
6.04 Other Loan-Backed and Structured Securities	1,114,278	3,440,470	2,566,616	13,022		XXX	7,134,386	1.9	6,477,919	1.8	5,266,783	1,867,603
6.05 Totals	19,432,061	157,088,236	131,993,205	10,123,233	25,759,194	XXX	344,395,929	92.4	328,277,221	90.8	294,059,289	50,336,640
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	998,436	0.3		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	998,436	0.3	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	24,577,356	156,357,666	131,888,198	15,083,005	25,759,194	XXX	353,665,419	94.8	XXX	XXX	307,307,540	46,357,879
11.02 Residential Mortgage-Backed Securities	465,372	2,058,419	672,595	208,713	4,932	XXX	3,410,031	0.9	XXX	XXX	1,298,873	2,111,158
11.03 Commercial Mortgage-Backed Securities	977,738	592,923	6,122,299	0	0	XXX	7,692,960	2.1	XXX	XXX	7,692,960	0
11.04 Other Loan-Backed and Structured Securities	1,114,278	4,440,470	2,566,616	13,022	0	XXX	8,134,386	2.2	XXX	XXX	6,266,783	1,867,603
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	27,134,744	163,449,478	141,249,708	15,304,740	25,764,126	0	372,902,796	100.0	XXX	XXX	322,566,156	50,336,640
11.09 Line 11.08 as a % of Col. 7	7.3	43.8	37.9	4.1	6.9	0.0	100.0	XXX	XXX	XXX	86.5	13.5
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	11,959,280	148,495,733	145,104,504	7,295,856	27,158,390	XXX	XXX	XXX	340,013,763	94.0	302,198,846	37,814,917
12.02 Residential Mortgage-Backed Securities	849,808	1,115,193	2,144,968	377,845	26,021	XXX	XXX	XXX	4,513,835	1.2	2,176,614	2,337,221
12.03 Commercial Mortgage-Backed Securities	918,989	1,550,611	6,164,941			XXX	XXX	XXX	8,634,541	2.4	8,634,541	
12.04 Other Loan-Backed and Structured Securities	1,144,312	3,487,823	2,001,274	844,510	998,436	XXX	XXX	XXX	8,476,355	2.3	6,505,977	1,970,378
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	14,872,389	154,649,360	155,415,687	8,518,211	28,182,847	0	XXX	XXX	361,638,494	100.0	319,515,978	42,122,516
12.09 Line 12.08 as a % of Col. 9	4.1	42.8	43.0	2.4	7.8	0.0	XXX	XXX	100.0	XXX	88.4	11.6
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	24,539,444	139,889,165	107,276,891	11,793,005	23,809,035	XXX	307,307,540	82.4	302,198,846	83.6	307,307,540	XXX
13.02 Residential Mortgage-Backed Securities	311,649	476,736	299,049	206,507	4,932	XXX	1,298,873	0.3	2,176,614	0.6	1,298,873	XXX
13.03 Commercial Mortgage-Backed Securities	977,738	592,923	6,122,299			XXX	7,692,960	2.1	8,634,541	2.4	7,692,960	XXX
13.04 Other Loan-Backed and Structured Securities	615,732	3,408,527	2,242,524			XXX	6,266,783	1.7	6,505,977	1.8	6,266,783	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	26,444,563	144,367,351	115,940,763	11,999,512	23,813,967	0	322,566,156	86.5	319,515,978	88.4	322,566,156	XXX
13.09 Line 13.08 as a % of Col. 7	8.2	44.8	35.9	3.7	7.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	7.1	38.7	31.1	3.2	6.4	0.0	86.5	XXX	XXX	XXX	86.5	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations	37,912	16,468,501	24,611,307	3,290,000	1,950,159	XXX	46,357,879	12.4	37,814,917	10.5	XXX	46,357,879
14.02 Residential Mortgage-Backed Securities	153,723	1,581,683	373,546	2,206		XXX	2,111,158	0.6	2,337,221	0.6	XXX	2,111,158
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	498,546	1,031,943	324,092	13,022		XXX	1,867,603	0.5	1,970,378	0.5	XXX	1,867,603
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	690,181	19,082,127	25,308,945	3,305,228	1,950,159	0	50,336,640	13.5	42,122,516	11.6	XXX	50,336,640
14.09 Line 14.08 as a % of Col. 7	1.4	37.9	50.3	6.6	3.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.2	5.1	6.8	0.9	0.5	0.0	13.5	XXX	XXX	XXX	XXX	13.5

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	28,636,240			28,636,240
2. Cost of cash equivalents acquired	67,359,588			67,359,588
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	87,213,767			87,213,767
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,782,061	0	0	8,782,061
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	8,782,061	0	0	8,782,061

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: Qualified Cash Pool

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 M8 0	U S Treasury Nt	SD..	..		1.A	7,230,720	101.449	7,355,067	7,250,000	7,246,034		4,261			2.000	2.061	MN	12,747	145,000	11/30/2017.	11/30/2022.
912828 W7 1	U S Treasury Nt	SD..	..		1.A	250,284	102.922	257,305	250,000	250,097		(42)			2.125	2.107	MS	1,357	5,313	04/24/2017.	03/31/2024.
0199999. U.S. Government - Issuer Obligations						7,481,004	XXX	7,612,372	7,500,000	7,496,131	0	4,219	0	0	XXX	XXX	XXX	14,104	150,313	XXX	XXX
0599999. Total - U.S. Government						7,481,004	XXX	7,612,372	7,500,000	7,496,131	0	4,219	0	0	XXX	XXX	XXX	14,104	150,313	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
574192 5F 3	Maryland St GO Bld Amer Bd		..	1	1.A FE	1,002,130	110.744	1,107,440	1,000,000	1,000,574		(165)			4.600	4.580	MS	15,333	46,000	02/24/2010.	03/01/2025.
917542 QR 6	Utah St GO Bld Amer Bd Ser D		..	1	1.A FE	585,000	105.055	614,572	585,000	585,000					4.554	4.554	JJ	13,320	26,641	09/16/2009.	07/01/2024.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						1,587,130	XXX	1,722,012	1,585,000	1,585,574	0	(165)	0	0	XXX	XXX	XXX	28,653	72,641	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						1,587,130	XXX	1,722,012	1,585,000	1,585,574	0	(165)	0	0	XXX	XXX	XXX	28,653	72,641	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
164231 KQ 4	Cherokee Cnty GA Sch Sys GO Bld Amer Bd		..	1	1.B FE	2,000,000	115.640	2,312,804	2,000,000	2,000,000					5.870	5.870	FA	48,917	117,400	06/19/2009.	08/01/2028.
303820 4M 3	Fairfax Cnty VA GO Ref Pub Imp Bld Amer		..	1	1.A FE	1,999,900	119.320	2,386,396	2,000,000	1,999,924		11			5.100	5.101	AO	25,500	102,000	10/14/2009.	10/01/2027.
346622 7Z 0	Forsyth Cnty NC GO Qual Sch Constr Bd	SD..	..	2	1.A FE	2,000,000	100.340	2,006,790	2,000,000	2,000,000					4.986	4.986	AO	24,930	99,720	08/18/2010.	04/01/2027.
425506 3N 0	Hennepin Cnty MN GO Bld Amer Bd Ser D	SD..	..		1.A FE	1,984,740	114.338	2,286,754	2,000,000	1,993,491		946			4.300	4.363	JD	7,167	86,000	08/25/2010.	12/01/2027.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						7,984,640	XXX	8,992,744	8,000,000	7,993,415	0	957	0	0	XXX	XXX	XXX	106,514	405,120	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						7,984,640	XXX	8,992,744	8,000,000	7,993,415	0	957	0	0	XXX	XXX	XXX	106,514	405,120	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
20281P BB 7	Commonwealth PA Fin Auth Rev Economic Im		..	1	1.E FE	538,776	104.196	567,867	545,000	544,192		533			5.631	5.742	JD	2,557	30,689	07/12/2007.	06/01/2023.
57429L AL 0	Maryland St Trans Auth Rev Ltd Oblg Txbl		..	1	1.G FE	145,000	103.139	149,551	145,000	145,000					6.480	6.480	JJ	4,698	9,396	06/05/2002.	07/01/2022.
59333N U8 4	Miami Dade Cnty FL REV Txbl Ref Sub Rev		..	1	1.E FE	585,000	99.189	580,254	585,000	585,000					2.286	2.286	AO	3,343	9,807	12/10/2020.	10/01/2031.
59333N U9 2	Miami Dade Cnty FL REV Txbl Ref Sub Rev		..	1	1.E FE	379,429	100.169	375,635	375,000	379,039		(389)			2.436	2.299	AO	2,284	6,699	12/10/2020.	10/01/2032.
59333N V2 6	Miami Dade Cnty FL REV Txbl Ref Sub Rev		..	1	1.E FE	510,000	100.776	513,955	510,000	510,000					2.536	2.536	AO	3,233	9,485	12/10/2020.	10/01/2033.
59333N V3 4	Miami Dade Cnty FL REV Txbl Ref Sub Rev		..	1	1.E FE	585,000	99.165	580,117	585,000	585,000					2.636	2.636	AO	3,855	11,308	12/10/2020.	10/01/2034.
59333N V4 2	Miami Dade Cnty FL REV Txbl Ref Sub Rev		..	1	1.E FE	880,000	102.094	898,428	880,000	880,000					2.686	2.686	AO	5,909	17,334	12/10/2020.	10/01/2035.
60636W NR 2	Missouri St Hwys & Trans Rev Bld Amer Bd		..	1	1.B FE	1,000,000	108.984	1,089,844	1,000,000	1,000,000					5.002	5.002	MN	8,337	50,020	09/16/2009.	05/01/2024.
60636W NT 8	Missouri St Hwys & Trans Rev Bld Amer Bd		..	1	1.B FE	513,435	114.983	574,917	500,000	504,643		(938)			5.252	5.011	MN	4,377	26,260	09/30/2009.	05/01/2026.
647719 QK 2	New Orleans LA Rev Ref-Txbl		..	2	2.A FE	3,000,000	98.157	2,944,722	3,000,000	3,000,000					2.241	2.241	JD	5,603	50,049	02/05/2021.	06/01/2035.
914455 KB 5	Univ of Michigan MI Rev Txbl Bld Amer Bd		..	1	1.A FE	1,000,000	108.271	1,082,714	1,000,000	1,000,000					4.926	4.926	AO	12,315	49,260	01/13/2010.	04/01/2024.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						9,136,640	XXX	9,358,004	9,125,000	9,132,874	0	(794)	0	0	XXX	XXX	XXX	56,511	270,307	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3138M6 DN 4	FNMA Pool #AP2808		..	4	1.A	1,116,249	105.368	1,130,252	1,072,671	1,110,073		151			3.000	2.303	MON	2,682	32,180	08/02/2012.	08/25/2042.
31393W X8 7	FHLMC REMIC Ser 2638 Cl DH		..	4	1.A	185,085	102.248	193,694	189,436	188,799		182			5.000	5.308	MON	789	9,472	04/29/2008.	07/15/2023.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						1,301,334	XXX	1,323,946	1,262,107	1,298,872	0	333	0	0	XXX	XXX	XXX	3,471	41,652	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
927781 VV 3	Virginia St Clg Bldg Auth Rev LBASS Bld		..	1	1.B FE	1,000,000	113.399	1,133,994	1,000,000	1,000,000					5.000	5.000	MS	16,667	50,000	10/28/2010.	09/01/2025.
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						1,000,000	XXX	1,133,994	1,000,000	1,000,000	0	0	0	0	XXX	XXX	XXX	16,667	50,000	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						11,437,974	XXX	11,815,944	11,387,107	11,431,746	0	(461)	0	0	XXX	XXX	XXX	76,649	361,959	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
002824 BF 6	Abbott Labs Sr Nt		..	1	1.F FE	558,467	110.481	625,322	566,000	561,340		844			3.750	3.936	MN	1,828	21,225	06/05/2018.	11/30/2026.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00915X BM 2	Air Products & Chemicals Inc MT Sr Nt Se				1.F FE	2,998,260	119.782	3,593,451	3,000,000	2,999,480		96			7.340	7.345	JD	9,787	220,200	06/18/1996.	06/15/2026.
01882Y AB 2	Alliant Energy Finance Sr Nt			1	2.B FE	998,060	110.818	1,108,180	1,000,000	998,660		177			4.250	4.274	JD	1,889	42,500	06/06/2018.	06/15/2028.
019736 AE 7	Allison Transmission Inc Sr Nt			1	3.B FE	88,763	103.954	93,558	90,000	89,198		118			4.750	4.930	AO	1,069	4,275	02/07/2018.	10/01/2027.
03027X BA 7	American Tower Corp Sr Nt			1	2.C FE	497,800	102.541	512,707	500,000	498,186		197			2.900	2.951	JJ	6,686	14,500	01/07/2020.	01/15/2030.
031162 BP 4	Amgen Inc Sr Nt			1	2.A FE	2,244,300	127.222	2,544,446	2,000,000	2,203,831		(5,503)			5.375	4.619	MN	13,736	107,500	04/02/2013.	05/15/2043.
032654 AN 5	Analog Devices Inc Sr Nt			2	1.G FE	2,418,735	109.183	2,729,578	2,500,000	2,450,362		8,963			3.500	3.948	JD	6,319	87,500	04/16/2018.	12/05/2026.
038222 AL 9	Applied Materials Inc Sr Nt			1	1.F FE	2,989,350	108.027	3,240,819	3,000,000	2,993,978		1,034			3.300	3.342	AO	24,750	99,000	03/28/2017.	04/01/2027.
038522 AQ 1	Aramark Services Inc Sr Nt			1	4.A FE	80,800	103.493	82,795	80,000	80,450		(97)			5.000	4.847	FA	1,667	4,000	02/05/2018.	02/01/2028.
045054 AJ 2	Ashtead Capital Inc Sr Sec Nt			1	2.C FE	5,555,689	104.241	5,446,577	5,225,000	5,460,668		(93,043)			4.000	2.038	MN	34,833	209,000	01/15/2021.	05/01/2028.
045054 AL 7	Ashtead Capital Inc Sr Sec Nt			1	2.C FE	1,872,125	106.300	1,807,095	1,700,000	1,841,314		(30,811)			4.250	1.951	MN	12,042	72,250	02/18/2021.	11/01/2029.
052769 AG 1	Autodesk Inc Sr Nt			1	2.B FE	498,875	103.657	518,284	500,000	499,072		101			2.850	2.876	JJ	6,571	14,250	01/07/2020.	01/15/2030.
05531F BB 8	BB&T Corp Sr MTN			2	1.G FE	999,180	104.561	1,045,613	1,000,000	999,651		118			2.850	2.863	AO	5,146	28,500	10/23/2017.	10/26/2024.
06051G FB 0	Bank of America Corp Sr Nt				1.G FE	999,270	106.295	1,062,950	1,000,000	999,825		80			4.125	4.134	JJ	18,219	41,250	01/15/2014.	01/22/2024.
06051G FH 7	Bank of America Corp Sub Nt				2.A FE	1,998,540	107.172	2,143,436	2,000,000	1,999,552		157			4.200	4.209	FA	29,167	84,000	08/21/2014.	08/26/2024.
06051G GC 7	Bank of America Corp Sub Nt			2	2.A FE	2,000,000	109.434	2,188,688	2,000,000	2,000,000					4.183	4.183	MN	8,366	83,660	11/21/2016.	11/25/2027.
06406R AH 0	Bank of NY Mellon Corp Sr MTN				1.E FE	997,780	112.352	1,123,520	1,000,000	998,498		206			3.850	3.877	AO	6,738	38,500	04/23/2018.	04/28/2028.
07274N AJ 2	Bayer US Finance II LLC Sr Nt			1	2.B FE	998,110	108.514	1,085,139	1,000,000	998,919		246			4.250	4.280	JD	1,889	42,500	06/18/2018.	12/15/2025.
07274N AL 7	Bayer US Finance II LLC Sr Nt			1	2.B FE	1,987,285	111.936	2,238,726	2,000,000	1,990,905		1,094			4.375	4.452	JD	3,889	87,500	06/19/2018.	12/15/2028.
07274N BF 9	Bayer US Finance II LLC Sr Nt			1	2.B FE	992,648	114.458	1,144,575	1,000,000	993,211		563			4.400	4.448	JJ	20,289	44,000	07/12/2018.	07/15/2044.
075887 BF 5	Becton Dickinson & Co Sr Nt			1	2.C FE	6,000,000	106.333	6,379,992	6,000,000	6,000,000					3.734	3.734	JD	9,957	224,040	12/04/2014.	12/15/2024.
075887 BG 3	Becton Dickinson & Co Sr Nt			1	2.C FE	2,000,000	125.988	2,519,754	2,000,000	2,000,000					4.685	4.685	JD	4,164	93,700	12/04/2014.	12/15/2044.
092113 AL 3	Black Hills Corp Sr Nt			1	2.A FE	2,068,420	107.242	2,144,844	2,000,000	2,043,619		(9,924)			3.950	3.368	JJ	36,428	79,000	06/04/2019.	01/15/2026.
096630 AC 2	Boardwalk Pipelines LLC Sr Nt			1	2.C FE	1,343,745	101.822	1,527,332	1,500,000	1,476,967		20,225			3.375	4.847	FA	21,094	50,625	04/22/2014.	02/01/2023.
101137 AW 7	Boston Scientific Corp Sr Nt			1	2.B FE	1,006,050	107.643	1,076,429	1,000,000	1,003,757		(850)			3.750	3.649	MS	12,500	37,500	03/07/2019.	03/01/2026.
110122 CW 6	Bristol-Myers Squibb Co Sr Nt			1	1.F FE	4,900,387	101.734	4,984,976	4,900,000	4,900,144		(210)			3.250	3.245	FA	60,161	159,250	07/17/2020.	08/15/2022.
110122 DB 1	Bristol-Myers Squibb Co Sr Nt			1	1.F FE	1,997,104	105.459	2,109,178	2,000,000	1,998,207		712			3.625	3.665	MN	9,264	72,500	07/17/2020.	05/15/2024.
11134L AF 6	Broadcom Crp/ Caymn Fi Sr Nt			1	2.C FE	3,996,411	104.661	4,186,424	4,000,000	3,998,712		598			3.625	3.642	JJ	66,861	145,000	02/21/2018.	01/15/2024.
11134L AP 4	Broadcom Crp/ Caymn Fi Sr Nt			1	2.C FE	999,741	104.591	1,045,912	1,000,000	999,932		21			3.125	3.127	JJ	14,410	31,250	02/21/2018.	01/15/2025.
11135F BH 3	Broadcom Inc Sr Nt			1	2.C FE	4,191,768	97.905	4,111,997	4,200,000	4,192,508		740			2.450	2.472	FA	38,873	58,882	01/04/2021.	02/15/2031.
12189L AV 3	Burlington Northern Santa Fe Sr Nt			1	1.G FE	7,962,720	105.133	8,410,648	8,000,000	7,986,753		3,825			3.000	3.054	AO	60,000	240,000	03/04/2015.	04/01/2025.
124857 AN 3	CBS Corp Sr Nt			1	2.B FE	1,974,020	120.535	2,410,692	2,000,000	1,977,314		539			4.600	4.681	JJ	42,422	92,000	01/07/2015.	01/15/2045.
124857 AR 4	CBS Corp Sr Nt			1	2.B FE	1,090,714	104.385	1,148,239	1,100,000	1,093,351		1,204			2.900	3.030	JJ	14,709	31,900	10/29/2019.	01/15/2027.
125523 AG 5	Cigna Corp Sr Nt			1	2.A FE	107,991	109.490	109,490	100,000	105,188		(1,316)			4.125	2.646	MN	527	4,125	10/29/2019.	11/15/2025.
125523 AH 3	Cigna Corp Sr Nt			1	2.A FE	499,405	113.785	568,925	500,000	499,554		55			4.375	4.390	AO	4,618	21,875	08/28/2019.	10/15/2028.
125523 CB 4	Cigna Corp Sr Nt			1	2.A FE	102,652	107.625	107,625	100,000	102,110		(373)			3.400	2.956	MS	1,133	3,400	07/14/2020.	03/01/2027.
125523 CL 2	Cigna Corp Sr Nt			1	2.B FE	598,992	100.811	604,868	600,000	599,156		92			2.400	2.419	MS	4,240	14,400	03/04/2020.	03/15/2030.
126410 LM 9	CSX Transportation Inc Co Gtd Nt			1	1.E FE	784,893	104.452	819,837	784,893	784,893					6.251	6.250	JJ	22,624	49,064	12/10/2007.	01/15/2023.
126650 CL 2	CVS Health Corp Sr Nt			1	2.B FE	1,979,880	107.592	2,151,840	2,000,000	1,991,928		2,076			3.875	3.998	JJ	34,660	77,500	07/13/2015.	07/20/2025.
127097 AE 3	Coterra Energy Inc Sr Nt			1	2.B FE	201,341	107.745	215,489	200,000	201,293		(48)			3.900	3.761	MN	997	3,900	10/07/2021.	05/15/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
14149Y AW 8	Cardinal Health Inc Sr Nt			1	2.B FE	1,993,140	115.722	2,314,440	2,000,000	1,994,363		154			4.600	4.621	MS	27,089	92,000	02/19/2013.	03/15/2043.
14149Y BJ 6	Cardinal Health Inc Sr Nt			2	2.B FE	1,000,000	107.381	1,073,805	1,000,000	1,000,000					3.410	3.410	JD	1,516	34,100	06/01/2017.	06/15/2027.
141781 BF 0	Cargill Inc Sr Nt				1.F FE	466,484	132.335	529,339	400,000	460,202		(1,526)			4.760	3.796	MN	2,010	19,040	08/04/2017.	11/23/2045.
14448C AL 8	Carrier Global Corp Sr Nt			1	2.C FE	798,895	101.888	804,918	790,000	798,362		(533)			2.700	2.566	FA	8,058	10,665	04/29/2021.	02/15/2031.
14448C AQ 7	Carrier Global Corp Sr Nt			1	2.C FE	1,536,735	102.277	1,534,154	1,500,000	1,534,268		(2,467)			2.722	2.402	FA	15,425	20,415	05/10/2021.	02/15/2030.
14916R AD 6	Catholic Health Initiative Sec Nt			1	2.A FE	4,172,640	114.383	4,575,308	4,000,000	4,137,893		(4,449)			4.350	4.094	MN	29,000	174,000	11/13/2012.	11/01/2042.
16412X AJ 4	Cheniere Corp Christi HD 1st Lien			1	2.C FE	499,656	107.117	535,586	500,000	499,701		32			3.700	3.709	MN	2,364	18,500	10/27/2020.	11/15/2029.
17275R AV 4	Cisco Sys Inc Sr Nt			1	1.E FE	2,983,890	101.150	3,034,491	3,000,000	2,998,849		2,486			3.000	3.086	JD	4,000	90,000	06/10/2015.	06/15/2022.
200339 DX 4	Comerica Bk Sub Nt				2.A FE	993,970	108.043	1,080,434	1,000,000	997,564		622			4.000	4.074	JJ	17,111	40,000	07/22/2015.	07/27/2025.
205887 BR 2	ConAgra Foods Inc Sr Nt			1	2.C FE	1,498,161	101.870	1,595,281	1,566,000	1,556,560		8,530			3.200	3.783	JJ	21,715	50,112	04/03/2014.	01/25/2023.
207597 EG 6	Connecticut Lt & Pwr Co 1st Mtg Bd			2	1.E FE	1,097,490	122.511	1,225,108	1,000,000	1,087,005		(2,557)			4.300	3.714	AO	9,078	43,000	08/08/2017.	04/15/2044.
21036P AQ 1	Constellation Brands Inc Sr Nt				2.B FE	970,420	108.456	1,084,562	1,000,000	981,354		3,347			3.700	4.122	JD	2,569	37,000	07/31/2018.	12/06/2026.
22822V AT 8	Crown Castle Intl Corp Sr Nt			1	2.C FE	1,518,400	97.427	1,461,401	1,500,000	1,516,743		(1,657)			2.250	2.110	JJ	15,563	36,563	01/12/2021.	01/15/2031.
24422E UE 7	Deere /John/ Cap Corp Sr MTN			1	1.F FE	499,845	106.765	533,827	500,000	499,925		22			3.450	3.455	MS	5,175	17,250	03/08/2018.	03/13/2025.
24703T AD 8	Dell Int LLC / EMC Corp 1st Lien			1	2.B FE	1,095,814	115.921	1,159,211	1,000,000	1,085,967		(9,847)			6.020	3.790	JD	2,676	30,100	06/22/2021.	06/15/2026.
24703T AE 6	Dell Int LLC / EMC Corp Sr Nt			1	2.B FE	2,271,164	112.726	2,367,246	2,100,000	2,254,763		(16,401)			4.900	3.158	AO	25,725	51,450	06/22/2021.	10/01/2026.
25470D AR 0	Discovery Communications Sr Nt			1	2.C FE	325,080	108.701	326,104	300,000	319,534		(2,972)			3.950	2.759	MS	3,325	11,850	02/10/2020.	03/20/2028.
256746 AG 3	Dollar Tree Inc Sr Nt			1	2.B FE	998,990	107.542	1,075,415	1,000,000	999,500		136			4.000	4.016	MN	5,111	40,000	04/05/2018.	05/15/2025.
256746 AH 1	Dollar Tree Inc Sr Nt			1	2.B FE	14,148,720	111.731	13,407,672	12,000,000	13,780,511		(274,339)			4.200	1.642	MN	64,400	504,000	08/25/2020.	05/15/2028.
26441C AL 9	Duke Energy Corp Sr Nt			1	2.B FE	6,985,650	104.462	7,312,347	7,000,000	6,997,018		1,582			3.950	3.975	AO	58,372	276,500	10/08/2013.	10/15/2023.
26441Y BA 4	Duke-Weeks Realty LP Sr Nt			1	2.A FE	416,648	106.836	427,345	400,000	412,142		(1,936)			3.375	2.796	JD	600	13,500	08/13/2019.	12/15/2027.
26441Y BD 8	Duke-Weeks Realty LP Sr Nt			1	2.A FE	97,762	99.097	99,097	100,000	97,849		47			3.050	3.166	MS	1,017	3,050	02/12/2020.	03/01/2050.
26442E AD 2	Duke Energy Ohio Inc 1st Mtg Bd			1	1.F FE	999,670	103.978	1,039,776	1,000,000	999,935		37			3.800	3.804	MS	12,667	38,000	09/03/2013.	09/01/2023.
278062 AC 8	Eaton Corp Sr Nt			1	2.A FE	4,124,760	101.701	4,068,044	4,000,000	4,018,273		(21,485)			2.750	2.194	MN	18,028	110,000	10/20/2016.	11/02/2022.
278062 AF 1	Eaton Corp Sr Nt			2	2.A FE	600,000	116.480	698,882	600,000	600,000					3.915	3.915	MS	6,917	23,490	09/06/2017.	09/15/2047.
278865 AV 2	Ecolab Inc Sr Nt			1	1.G FE	2,990,550	105.228	3,156,825	3,000,000	2,995,140		929			2.700	2.736	MN	13,500	81,000	10/13/2016.	11/01/2026.
278865 BD 1	Ecolab Inc Sr Nt			1	1.G FE	498,526	108.395	541,974	500,000	499,048		144			3.250	3.286	JD	1,354	16,250	04/18/2018.	12/01/2027.
29278N AF 0	Energy Transfer Partners Sr Nt Ser 10Y			1	2.C FE	998,190	112.862	1,128,621	1,000,000	998,743		161			4.950	4.973	JD	2,200	49,500	06/05/2018.	06/15/2028.
29278N AG 8	Energy Transfer Partners Sr Nt			1	2.C FE	303,180	115.005	345,015	300,000	302,386		(273)			5.250	5.115	AO	3,325	15,750	01/09/2019.	04/15/2029.
29364W BD 9	Entergy Louisiana LLC Secured 1st Mtg			1	1.F FE	598,530	98.170	589,022	600,000	598,588		30			2.900	2.912	MS	5,123	17,400	03/03/2020.	03/15/2051.
29379V BE 2	Enterprise Products Operations Sr Nt			1	2.A FE	2,618,225	106.490	2,662,255	2,500,000	2,541,588		(12,478)			3.750	3.186	FA	35,417	93,750	04/08/2015.	02/15/2025.
30040W AB 4	Eversource Energy Sr Nt			1	2.A FE	2,001,220	105.324	2,106,478	2,000,000	2,000,702		(153)			3.350	3.341	MS	19,728	67,000	01/16/2018.	03/15/2026.
30040W AE 8	Eversource Energy Sr Nt			1	2.A FE	999,320	106.790	1,067,896	1,000,000	999,567		64			3.300	3.308	JJ	15,217	33,000	01/03/2018.	01/15/2028.
313747 AZ 0	Federal Realty Investors Tr Sr Nt			1	2.A FE	499,190	105.895	529,474	500,000	499,376		73			3.200	3.219	JD	711	16,000	06/04/2019.	06/15/2029.
31428X BG 0	Fedex Corp Sr Nt			1	2.B FE	1,991,220	120.057	2,401,146	2,000,000	1,992,145		174			4.550	4.577	AO	22,750	91,000	03/21/2016.	04/01/2046.
31428X BP 0	Fedex Corp Sr Nt			1	2.B FE	1,971,360	108.081	2,161,628	2,000,000	1,981,095		2,704			3.400	3.573	FA	25,689	68,000	03/28/2018.	02/15/2028.
31620M BJ 4	Fidelity National Financial Sr Nt			1	2.B FE	2,206,907	109.169	2,336,221	2,140,000	2,191,364		(6,264)			3.750	3.369	MN	8,917	80,250	07/23/2019.	05/21/2029.
316773 CP 3	Fifth Third Bancorp Sub Nt				2.B FE	1,974,720	105.799	2,115,982	2,000,000	1,993,978		2,759			4.300	4.456	JJ	39,417	86,000	01/06/2014.	01/16/2024.
337738 AU 2	FiServe Inc Sr Nt			1	2.B FE	499,565	107.638	538,192	500,000	499,663		39			3.500	3.510	JJ	8,750	17,500	06/11/2019.	07/01/2029.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
337932 AL 1	Firstenergy Corp Sr Nt			1	3.A FE	99,929	99.117	99,117	100,000	99,941		6			2.650	2.658	MS	883	2,650	02/18/2020.	03/01/2030.
35137L AH 8	Fox Corp Sr Nt			1	2.B FE	530,114	114.426	572,128	500,000	524,774		(3,117)			4.709	3.875	JJ	10,203	23,545	04/03/2020.	01/25/2029.
361448 AQ 6	GATX Corp Sr Nt			1	2.B FE	2,001,995	103.502	2,070,046	2,000,000	2,000,323		(249)			3.900	3.887	MS	19,717	78,000	02/28/2014.	03/30/2023.
361448 BE 2	GATX Corp Sr Nt			1	2.B FE	499,180	115.253	576,264	500,000	499,423		65			4.700	4.719	AO	5,875	23,500	01/29/2019.	04/01/2029.
37940X AB 8	Global Payments Inc Sr Nt			1	2.C FE	398,744	104.227	416,910	400,000	399,008		113			3.200	3.237	FA	4,836	12,800	08/07/2019.	08/15/2029.
37940X AC 6	Global Payments Inc Sr Nt			1	2.C FE	1,332,102	115.301	1,268,307	1,100,000	1,324,873		(5,286)			4.150	3.037	FA	17,246	45,650	08/24/2020.	08/15/2049.
38148L AE 6	Goldman Sachs Group Inc Sr Nt				2.A FE	2,491,950	106.748	2,668,695	2,500,000	2,496,928		834			3.750	3.789	MN	10,156	93,750	05/19/2015.	05/22/2025.
404119 BX 6	HCA Inc Sec Nt			1	2.C FE	525,525	110.395	551,975	500,000	520,181		(2,423)			4.125	3.487	JD	917	20,625	09/25/2019.	06/15/2029.
412822 AD 0	Harley-Davidson Inc Sr Nt			1	2.C FE	994,490	105.474	1,054,736	1,000,000	997,805		566			3.500	3.566	JJ	14,875	35,000	07/23/2015.	07/28/2025.
431282 AR 3	Highwoods Realty Ltd Sr Nt			1	2.B FE	317,108	110.837	332,511	300,000	313,281		(1,639)			4.200	3.485	AO	2,660	12,600	08/13/2019.	04/15/2029.
437076 BM 3	Home Depot Inc Sr Nt			1	1.F FE	1,987,120	106.324	2,126,476	2,000,000	1,994,152		1,270			3.000	3.074	AO	15,000	60,000	02/03/2016.	04/01/2026.
437076 BY 7	Home Depot Inc Sr Nt			1	1.F FE	994,260	106.700	1,066,998	1,000,000	995,560		524			2.950	3.017	JD	1,311	29,500	06/03/2019.	06/15/2029.
446150 AW 4	Huntington Bancshares Sub Nt				2.A FE	860,000	95.821	824,059	860,000	860,000					2.487	2.487	FA	8,021		08/10/2021.	08/15/2036.
446413 AL 0	Huntington Ingalls Industries Sr Nt			1	2.C FE	501,563	106.106	530,530	500,000	501,028		(159)			3.483	3.443	JD	1,451	17,415	06/14/2018.	12/01/2027.
446413 AX 4	Huntington Ingalls Industries Sr Nt				2.C FE	2,100,000	98.006	2,058,118	2,100,000	2,100,000					2.043	2.043	FA	16,089		08/09/2021.	08/16/2028.
459200 JZ 5	International Bus Machs Corp Sr Nt			1	1.G FE	5,177,741	107.060	5,352,995	5,000,000	5,117,902		(25,083)			3.300	2.724	MN	21,083	165,000	07/31/2019.	05/15/2026.
461070 AP 9	Interstate Power & Light Sr Nt			1	2.A FE	498,740	111.351	556,756	500,000	499,097		114			4.100	4.131	MS	5,410	20,500	09/19/2018.	09/26/2028.
46188B AA 0	Invitation Homes OP Sr Nt			1	2.C FE	2,081,075	94.143	1,991,122	2,115,000	2,082,305		1,230			2.000	2.179	FA	17,038		08/03/2021.	08/15/2031.
465685 AG 0	ITC Holdings Corp Sr Nt			1	2.B FE	2,092,120	103.561	2,071,224	2,000,000	2,017,648		(11,274)			4.050	3.441	JJ	40,500	81,000	08/20/2014.	07/01/2023.
476556 DC 6	Jersey Central Pwr & Lt Co Sr Nt			1	2.B FE	3,855,898	108.464	4,121,628	3,800,000	3,833,628		(8,010)			4.300	4.047	JJ	75,346	163,400	02/05/2019.	01/15/2026.
478160 CE 2	Johnson & Johnson Sr Nt			2	1.A FE	998,970	107.047	1,070,474	1,000,000	999,430		101			2.950	2.962	MS	9,669	29,500	02/28/2017.	03/03/2027.
49326E EG 4	KeyCorp Sr MTN				2.A FE	499,145	112.124	560,618	500,000	499,419		79			4.100	4.121	AO	3,474	20,500	04/23/2018.	04/30/2028.
49446R AN 9	Kimco Realty Corp Sr Nt			1	2.A FE	2,979,570	101.810	3,054,306	3,000,000	2,997,323		3,122			3.400	3.510	MN	17,000	102,000	10/07/2015.	11/01/2022.
50540R AU 6	Laboratory Corp of America Sr Nt			2	2.B FE	998,490	108.362	1,083,617	1,000,000	999,086		143			3.600	3.618	MS	12,000	36,000	08/15/2017.	09/01/2027.
50540R AW 2	Laboratory Corp of America Sr Nt			1	2.B FE	349,094	104.175	364,613	350,000	349,263		81			2.950	2.980	JD	860	10,325	11/18/2019.	12/01/2029.
529043 AE 1	Lexington Realty Trust Sr Nt			1	2.B FE	11,034,761	99.711	10,968,254	11,000,000	11,030,487		(3,189)			2.700	2.662	MS	87,450	311,025	08/17/2020.	09/15/2030.
55336V AK 6	MPLX LP Sr Nt			1	2.B FE	504,390	109.411	547,053	500,000	502,651		(475)			4.125	4.006	MS	6,875	20,625	02/06/2018.	03/01/2027.
559080 AK 2	Magellan Midstream Partn Sr Nt			2	2.A FE	965,871	111.765	1,005,885	900,000	935,811		(8,307)			5.000	3.895	MS	15,000	45,000	03/06/2018.	03/01/2026.
565849 AB 2	Marathon Oil Corp Sr Nt			1	2.C FE	62,339	129.198	64,599	50,000	60,548		(812)			6.800	4.232	MS	1,001	3,400	09/25/2019.	03/15/2032.
565849 AP 1	Marathon Oil Corp Sr Nt			2	2.C FE	2,785,388	109.751	2,853,531	2,600,000	2,735,220		(23,010)			4.400	3.320	JJ	52,751	114,400	10/29/2019.	07/15/2027.
57636Q AM 6	Mastercard Inc Sr Nt			1	1.E FE	2,496,550	107.033	2,675,833	2,500,000	2,497,349		315			2.950	2.966	JD	6,146	73,750	05/28/2019.	06/01/2029.
579780 AJ 6	McCormick & Co Inc Sr Nt			1	2.B FE	4,974,252	103.511	5,175,560	5,000,000	4,995,090		2,818			3.500	3.561	MS	58,333	175,000	08/15/2013.	09/01/2023.
579780 AN 7	McCormick & Co Inc Sr Nt			1	2.B FE	498,275	108.168	540,842	500,000	498,961		165			3.400	3.441	FA	6,422	17,000	08/09/2017.	08/15/2027.
591894 CC 2	Metropolitan Edison Company Nt			1	2.B FE	249,695	111.889	279,724	250,000	249,774		27			4.300	4.315	JJ	4,957	10,750	01/07/2019.	01/15/2029.
595620 AL 9	MidAmerican Energy Co 1st Mtg			1	1.E FE	995,280	127.486	1,274,862	1,000,000	995,994		103			4.800	4.830	MS	14,133	48,000	09/12/2013.	09/15/2043.
595620 AU 9	MidAmerican Energy Co 1st Mtg Bd			1	1.E FE	993,900	123.929	1,239,291	1,000,000	994,217		108			4.250	4.286	JJ	19,597	42,500	01/07/2019.	07/15/2049.
615369 AM 7	Moodys Corp Sr Nt			1	2.A FE	2,901,591	107.441	3,115,775	2,900,000	2,900,982		(196)			3.250	3.242	JJ	43,460	94,250	04/19/2018.	01/15/2028.
626717 AG 7	Murphy Oil Corp Sr Nt			1	3.C FE	1,954,580	100.137	2,002,742	2,000,000	1,960,699		861			6.375	6.549	JD	10,625	127,500	04/12/2013.	12/01/2042.
62912X AF 1	NGPL Pipeco LLC Sr Nt			2	2.C FE	70,700	111.291	77,904	70,000	70,434		(73)			4.875	4.737	FA	1,289	3,413	02/05/2018.	08/15/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
637417 AN 6	National Retail Properties Inc Sr Nt			1	2.A FE	99,678	101.262	101,262	100,000	99,732		29			2.500	2.536	AO	528	2,500	02/18/2020.	04/15/2030.
637432 ND 3	National Rural Utilities Coop Sr Nt			1	1.E FE	4,996,950	104.452	5,222,580	5,000,000	4,998,970		317			2.850	2.857	JJ	60,958	142,500	01/20/2015.	01/27/2025.
637432 NJ 0	National Rural Utilities Coop ABS Coll T			1	1.E FE	4,986,350	101.847	5,092,335	5,000,000	4,997,643		2,041			2.700	2.743	FA	51,000	135,000	02/03/2016.	02/15/2023.
651229 AW 6	Newell Rubbermaid Inc Sr Nt			1	3.A FE	2,191,560	109.117	2,182,348	2,000,000	2,091,995		(18,682)			4.700	3.524	AO	23,500	94,000	07/19/2016.	04/01/2026.
65339K BM 1	Nextera Energy Capital Sr Nt			1	2.A FE	100,144	103.194	103,194	100,000	100,124		(14)			2.750	2.732	MN	458	2,750	10/29/2019.	11/01/2029.
65473Q BF 9	NiSource Finance Corp Sr Nt			1	2.B FE	1,066,690	119.314	1,193,140	1,000,000	1,060,937		(1,413)			4.375	3.987	MN	5,590	43,750	08/10/2017.	05/15/2047.
65473Q BG 7	NiSource Finance Corp Sr Nt			2	2.B FE	299,676	113.034	339,103	300,000	299,707		6			3.950	3.956	MS	2,995	11,850	09/05/2017.	03/30/2048.
654740 BT 5	Nissan Motor Acceptance Corp Sr Nt			1	2.C FE	698,924	99.489	693,440	697,000	698,741		(183)			2.750	2.705	MS	5,963	9,584	04/07/2021.	03/09/2028.
655844 BZ 0	Norfolk Southern Corp Sr Nt			1	2.A FE	498,890	110.443	552,213	500,000	499,222		102			3.800	3.827	FA	7,917	19,000	07/30/2018.	08/01/2028.
666807 BG 6	Northrop Grumman Corp Sr Nt			1	2.A FE	2,056,740	103.618	2,072,362	2,000,000	2,014,437		(8,796)			3.250	2.781	FA	27,083	65,000	11/22/2016.	08/01/2023.
68217F AA 0	Omnicom Group Inc Sr Nt			1	2.A FE	1,014,020	107.442	1,074,423	1,000,000	1,007,422		(1,583)			3.600	3.412	AO	7,600	36,000	07/19/2017.	04/15/2026.
682680 AY 9	ONEOK Inc Sr Nt			1	2.C FE	618,180	103.706	622,233	600,000	614,974		(1,775)			3.400	3.022	MS	6,800	20,400	03/02/2020.	09/01/2029.
682680 BB 8	ONEOK Inc Sr Nt			1	2.B FE	299,691	102.211	306,633	300,000	299,741		27			3.100	3.112	MS	2,738	9,300	03/05/2020.	03/15/2030.
682680 BE 2	ONEOK Inc Sr Nt			1	2.B FE	646,525	126.184	630,919	500,000	634,825		(11,700)			6.350	2.859	JJ	14,640	15,875	02/11/2021.	01/15/2031.
688225 AH 4	Oshkosh Truck Corp Sr Nt			1	2.C FE	49,812	103.968	51,984	50,000	49,843		17			3.100	3.144	MS	517	1,550	02/11/2020.	03/01/2030.
688239 AF 9	Oshkosh Truck Corp Sr Nt			1	2.C FE	224,552	112.823	225,645	200,000	219,482		(2,787)			4.600	2.894	MN	1,176	9,200	02/26/2020.	05/15/2028.
69349L AQ 1	PNC Bank NA Sub Nt				1.G FE	2,165,720	109.682	2,193,636	2,000,000	2,083,471		(20,250)			4.200	3.038	MN	14,000	84,000	09/22/2017.	11/01/2025.
701094 AN 4	Parker-Hannifin Corp Sr Nt			1	2.A FE	498,435	105.976	529,881	500,000	498,787		142			3.250	3.287	JD	767	16,250	06/05/2019.	06/14/2029.
713448 DD 7	Pepsico Inc Sr Nt			1	1.E FE	2,115,820	131.583	2,631,662	2,000,000	2,102,965		(2,434)			4.450	4.113	AO	19,036	89,000	02/19/2016.	04/14/2046.
720198 AD 2	Piedmont Operating Partnership Sr Nt			1	2.B FE	4,169,320	105.213	4,208,520	4,000,000	4,060,750		(26,018)			4.450	3.725	MS	52,411	178,000	07/18/2017.	03/15/2024.
737679 DD 9	Potomac Elec Pwr Co 1st Mtg Bd			1	1.F FE	997,100	100.496	1,004,963	1,000,000	999,920		320			3.050	3.083	AO	7,625	30,500	03/28/2012.	04/01/2022.
74340X BK 6	Prologis LP Sr Nt			1	1.G FE	1,971,371	106.924	2,138,474	2,000,000	1,978,836		3,975			3.250	3.491	AO	16,250	65,000	02/10/2020.	10/01/2026.
74340X BL 4	Prologis LP Sr Nt			1	1.G FE	1,459,812	114.911	1,677,696	1,460,000	1,459,858		16			4.375	4.377	FA	26,615	63,875	02/10/2020.	02/01/2029.
744320 BA 9	Prudential Financial Inc Sr Nt			1	1.G FE	448,666	117.451	469,804	400,000	446,810		(1,039)			3.935	3.284	JD	1,049	15,740	03/03/2020.	12/07/2049.
75513E CG 4	Raytheon Tech Corp Sr Nt			1	2.A FE	7,988,684	104.125	8,329,976	8,000,000	7,992,416		3,476			3.200	3.245	MS	75,378	256,000	12/10/2020.	03/15/2024.
780153 AW 2	Royal Caribbean Cruises Ltd Sr Nt			1	4.B FE	1,974,205	93.964	1,879,270	2,000,000	1,981,552		2,560			3.700	3.868	MS	21,789	74,000	04/04/2019.	03/15/2028.
785592 AU 0	Sabine Pass Liquefaction 1st Lien Nt			1	2.C FE	982,420	109.885	1,098,847	1,000,000	988,291		1,609			4.200	4.418	MS	12,367	42,000	02/20/2018.	03/15/2028.
84861T AE 8	Spirit Realty LP Sr Nt			1	2.B FE	6,995,905	104.727	7,330,876	7,000,000	6,996,944		550			3.200	3.209	JJ	103,289	224,000	09/09/2019.	01/15/2027.
880349 AR 6	Tenneco Automotive Inc Sr Nt			1	4.C FE	181,800	96.627	173,929	180,000	180,778		(282)			5.000	4.817	JJ	4,150	9,000	02/07/2018.	07/15/2026.
883556 BY 7	Thermo Fisher Scientific Inc Sr Nt			2	2.A FE	691,775	124.904	874,331	700,000	692,441		163			4.100	4.169	FA	10,842	28,700	08/10/2017.	08/15/2047.
893574 AH 6	Transcontinental Gas P L Corp Sr Nt			2	2.A FE	504,468	122.175	488,701	400,000	468,978		(16,707)			7.850	3.051	FA	13,083	31,400	10/29/2019.	02/01/2026.
902494 AX 1	Tyson Foods Inc Sr Nt			1	2.B FE	5,379,600	106.369	5,318,430	5,000,000	5,129,486		(46,859)			3.950	2.917	FA	74,611	197,500	04/12/2016.	08/15/2024.
90265E AR 1	UDR Inc Sr Nt			1	2.A FE	997,100	104.390	1,043,896	1,000,000	997,595		212			3.000	3.029	FA	11,333	30,000	08/06/2019.	08/15/2031.
904764 BC 0	Unilever Cap Corp Sr Nt			1	1.E FE	492,445	109.519	547,594	500,000	494,982		706			3.500	3.682	MS	4,813	17,500	03/19/2018.	03/22/2028.
90783T AA 8	Union Pacific RR PTC Ser 2004-1				1.D FE	44,669	100.128	44,726	44,669	44,669					5.404	5.403	JJ	1,200	2,414	07/22/2004.	07/02/2025.
90783X AA 9	Union Pacific RR PTC Ser 2007-3			1	1.D FE	188,903	118.130	223,151	188,903	188,903					6.176	6.173	JJ	5,801	11,667	07/19/2007.	01/02/2031.
91159H HN 3	US Bancorp Sr MT Nt				1.F FE	1,985,360	103.862	2,077,238	2,000,000	1,992,884		1,458			2.375	2.458	JJ	20,979	47,500	07/19/2016.	07/22/2026.
92277G AU 1	Ventas Realty LP Sr Nt			1	2.A FE	747,208	103.973	727,810	700,000	742,779		(4,429)			3.000	2.144	JJ	9,683	10,500	02/10/2021.	01/15/2030.
92277G AV 9	Ventas Realty LP Sr Nt			1	2.A FE	361,260	116.917	350,751	300,000	356,174		(5,086)			4.750	2.339	MN	1,821	14,250	02/17/2021.	11/15/2030.
928563 AK 1	VMWARE Inc Sr Nt			1	2.C FE	1,576,774	97.375	1,543,387	1,585,000	1,577,231		457			1.800	1.879	FA	11,808		07/20/2021.	08/15/2028.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
92936U AH 2	WP Carey Inc Sr Nt			1	2.B FE	2,108,702	95.322	2,036,084	2,136,000	2,110,414		1,712			2.250	2.372	AO	12,015	28,836	02/16/2021.	04/01/2033.
92940P AE 4	Westrock Company Sr Nt			1	2.B FE	1,765,232	109.645	1,754,323	1,600,000	1,730,507		(19,367)			3.900	2.466	JD	5,200	62,400	03/05/2020.	06/01/2028.
941053 AH 3	Waste Connections Inc Sr Nt			1	2.A FE	511,160	112.507	562,537	500,000	508,208		(1,053)			4.250	3.968	JD	1,771	21,250	01/17/2019.	12/01/2028.
941053 AJ 9	Waste Connections Inc Sr Nt			1	2.A FE	498,690	108.315	541,577	500,000	499,005		117			3.500	3.531	MN	2,917	17,500	04/09/2019.	05/01/2029.
94106B AA 9	Waste Connections Inc Sr Nt			1	2.A FE	199,982	101.988	203,976	200,000	199,986		2			2.600	2.601	FA	2,167	5,200	01/21/2020.	02/01/2030.
94106L BB 4	Waste Management Inc Nt			1	2.A FE	1,854,780	112.059	2,241,186	2,000,000	1,888,448		6,114			3.900	4.465	MS	26,000	78,000	11/10/2015.	03/01/2035.
94106L BE 8	Waste Management Inc Sr Nt			1	2.A FE	477,100	106.922	534,609	500,000	483,992		2,395			3.150	3.763	MN	2,013	15,750	01/08/2019.	11/15/2027.
948741 AM 5	Weingarten Realty Inv Sr Nt			1	2.A FE	3,191,444	105.285	3,306,992	3,141,000	3,176,183		(6,998)			3.250	2.989	FA	38,565	102,083	10/07/2019.	08/15/2026.
95709T AP 5	Westar Energy Inc 1st Mtg Bd			1	1.F FE	996,120	105.488	1,054,877	1,000,000	997,838		374			3.100	3.145	AO	7,750	31,000	02/27/2017.	04/01/2027.
963320 AT 3	Whirlpool Corp Sr Nt			1	2.B FE	1,283,061	107.186	1,393,423	1,300,000	1,293,520		1,790			3.700	3.861	MN	8,017	48,100	07/22/2015.	05/01/2025.
963320 AY 2	Whirlpool Corp Sr Nt			1	2.B FE	1,197,864	100.477	1,205,720	1,200,000	1,198,000		136			2.400	2.420	MN	3,680	15,680	04/26/2021.	05/15/2031.
89352H AW 9	TransCanada Pipelines Ltd Sr Nt		A	1	2.A FE	794,000	111.768	894,147	800,000	795,720		568			4.250	4.347	MN	4,344	34,000	12/13/2018.	05/15/2028.
00973R AE 3	Aker BP ASA Nt		D	1	2.C FE	449,458	103.862	467,381	450,000	449,660		104			3.000	3.026	JJ	6,225	13,500	01/17/2020.	01/15/2025.
00973R AF 0	Aker BP ASA Nt		D	1	2.C FE	948,547	106.097	1,007,918	950,000	948,790		126			3.750	3.768	JJ	16,427	35,625	01/08/2020.	01/15/2030.
00973R AG 8	Aker BP ASA Sr Nt		D	1	2.C FE	1,095,511	103.725	1,088,072	1,049,000	1,087,504		(8,007)			2.875	1.907	JJ	13,907	15,079	02/18/2021.	01/15/2026.
00973R AJ 2	Aker BP ASA Sr Nt		D	1	2.C FE	388,022	108.425	384,908	355,000	385,368		(2,654)			4.000	2.891	JJ	6,548	7,100	02/10/2021.	01/15/2031.
05578Q AB 9	BPCE SA Sub Nt		D		2.B FE	2,054,800	108.309	2,166,182	2,000,000	2,025,354		(9,150)			5.150	4.618	JJ	45,778	103,000	08/03/2018.	07/21/2024.
05581K AC 5	BNP Paribas Sub Nt		D		2.A FE	8,517,295	110.635	8,233,427	7,442,000	8,331,977		(160,052)			4.625	2.178	MS	103,258	344,193	12/07/2020.	03/13/2027.
05583J AJ 1	BPCE SA Sub Nt Fixed to Float		D	2	2.A FE	2,300,000	96.475	2,218,920	2,300,000	2,300,000					2.277	2.277	JJ	23,421	26,186	01/12/2021.	01/20/2032.
067316 AF 6	Bacardi LTD Sr Nt		D	1	2.C FE	620,090	113.299	679,795	600,000	614,880		(2,084)			4.700	4.237	MN	3,603	28,200	05/29/2019.	05/15/2028.
06738E BU 8	Barclays Plc Sr Nt Fix to Float		D	1	2.B FE	5,500,000	100.281	5,515,439	5,500,000	5,500,000					2.279	2.279	MN	12,883		11/17/2021.	11/24/2027.
09659W 2F 0	BNP Paribas Sr Nt		D		1.G FE	49,732	112.439	56,220	50,000	49,810		24			4.400	4.467	FA	837	2,200	08/07/2018.	08/14/2028.
09659W 2K 9	BNP Paribas Sr Nt		D	2	1.G FE	513,890	103.172	515,859	500,000	511,577		(1,273)			3.052	2.729	JJ	7,121	15,260	02/25/2020.	01/13/2031.
11042T AA 1	British Airways Plc EETC		C		1.F FE	397,592	104.105	413,914	397,592	397,592					3.800	3.818	MJSD.	462	15,108	03/14/2018.	09/20/2031.
21684A AA 4	Rabobank Nederland Sub Nt		D		2.A FE	3,039,014	106.471	3,194,127	3,000,000	3,008,966		(4,392)			4.625	4.460	JD	11,563	138,750	01/07/2014.	12/01/2023.
225313 AM 7	Credit Agricole SA Sub Nt		D		2.A FE	1,225,198	103.778	1,245,334	1,200,000	1,221,025		(2,312)			3.250	3.001	JJ	18,092	39,000	02/25/2020.	01/14/2030.
225401 AU 2	Credit Suisse Group Sr Nt Fix to Float		D	1	2.A FE	503,556	101.772	508,862	500,000	503,366		(190)			3.091	3.008	MN	2,018	7,728	05/24/2021.	05/14/2032.
404280 CC 1	HSBC Holdings PLC Sr Nt		D	2	1.G FE	200,000	108.816	217,632	200,000	200,000					3.973	3.973	MN	861	7,946	05/15/2019.	05/22/2030.
44962L AF 4	IHS Markit Ltd Sr Nt		D	1	3.A FE	417,124	115.724	462,894	400,000	412,613		(1,703)			4.750	4.179	FA	7,917	19,000	03/26/2019.	08/01/2028.
456873 AE 8	Ingersoll-Rand Lux Finance Sr Nt		D	1	2.B FE	104,268	106.576	106,576	100,000	102,868		(660)			3.500	2.748	MS	972	3,500	10/29/2019.	03/21/2026.
62954H AA 6	NXP BV Sr Nt		D	1	2.B FE	534,315	107.883	539,414	500,000	524,246		(5,257)			3.875	2.673	JD	700	19,375	01/21/2020.	06/18/2026.
654744 AC 5	Nissan Motor Co Sr Nt		D	1	2.C FE	1,403,283	107.983	1,382,180	1,280,000	1,390,077		(13,206)			4.345	2.665	MS	16,067	27,808	04/08/2021.	09/17/2027.
82620K AF 0	Siemens Financieringsmat Sr Nt		D	1	1.E FE	496,290	126.768	633,839	500,000	496,746		78			4.400	4.445	MN	2,078	22,000	05/18/2015.	05/27/2045.
88165F AG 7	Teva Pharm Fin BV Sr Nt		C	1	3.C FE	1,105,806	100.345	1,111,817	1,108,000	1,107,760		243			2.950	2.973	JD	1,180	58,426	12/13/2012.	12/18/2022.
89153V AL 3	Total Capital Intl SA Nt		D	1	1.E FE	2,047,780	106.186	2,123,710	2,000,000	2,012,390		(5,157)			3.750	3.464	AO	16,875	75,000	03/31/2014.	04/10/2024.
92857W BJ 8	Vodafone Group PLC Sr Nt		D	1	2.B FE	1,038,683	108.239	1,082,386	1,000,000	1,022,504		(6,446)			4.125	3.388	MN	3,552	41,250	06/03/2019.	05/30/2025.
92857W BK 5	Vodafone Group PLC Sr Nt		D	1	2.B FE	1,054,131	112.802	1,128,017	1,000,000	1,040,492		(5,512)			4.375	3.660	MN	3,767	43,750	06/19/2019.	05/30/2028.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						329,127,175	XXX	343,866,187	321,901,057	327,457,426	0	(907,560)	0	0	XXX	XXX	XXX	3,076,504	11,248,717	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
17326Q AA 1	Citigroup Mortage Ln Trust Inc RMBS Ser			4	1.A	42,750	101.529	42,871	42,226	42,395		(312)			3.000	2.308	MON	106	1,267	07/25/2019.	09/25/2064.
64830H AA 2	New Residential Mtg Ln Tr RMBS Ser 2019-			4	1.A	278,626	102.713	282,397	274,939	276,885		(867)			3.250	2.702	MON	745	8,936	07/31/2019.	02/25/2049.
64830W AD 3	New Residential Mtg Ln Tr RMBS Ser 2019-			4	1.A	175,348	103.968	177,104	170,344	174,090		(66)			3.500	2.740	MON	497	5,962	08/07/2019.	12/25/2058.
89177L AD 5	Towd Point Mortgage Tr RMBS Ser 2019-3 C			4	1.A	1,658,250	106.056	1,563,268	1,474,000	1,617,788		(33,383)			4.000	1.763	MON	4,913	58,960	08/25/2020.	02/25/2059.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						2,154,974	XXX	2,065,640	1,961,509	2,111,158	0	(34,628)	0	0	XXX	XXX	XXX	6,261	75,125	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
06541R BB 8	BANK CMBS Ser 2019-BN23 Cl A3			4	1.A	1,099,531	105.717	1,057,171	1,000,000	1,087,235		(10,456)			2.920	1.719	MON	2,433	29,200	10/23/2020.	11/15/2029.
08162B BE 1	Benchmark Mtg Tr CMBS Ser 2019-B11 Cl A5			4	1.A	1,141,484	109.491	1,094,914	1,000,000	1,122,802		(15,850)			3.542	1.734	MON	2,952	35,421	10/22/2020.	05/15/2052.
08163L AG 4	Benchmark Mtg Tr CMBS Ser 2020-B21 Cl A5			4	1.A	514,999	98.553	492,767	500,000	513,382		(1,490)			1.978	1.637	MON	824	9,888	11/20/2020.	12/15/2053.
17326C AZ 7	Citigroup Comm Mtg Tr CMBS Ser 2017-B1 C			4	1.A	2,883,910	107.652	3,014,262	2,800,000	2,848,835		(8,505)			3.458	3.111	MON	8,069	96,824	08/15/2017.	08/15/2027.
36257H BP 0	GS Mortgage Securities Trust CMBS Ser 20			4	1.A	557,520	106.845	534,224	500,000	550,046		(6,341)			3.160	1.714	MON	1,317	15,800	10/22/2020.	07/10/2052.
61763B AS 3	Morgan Stanley BAML Tr CMBS Ser 2013-C13			4	1.A	1,613,947	102.073	1,599,430	1,566,950	1,570,661		(3,705)			3.557	3.099	MON	4,645	55,736	11/26/2013.	11/15/2046.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						7,811,391	XXX	7,792,768	7,366,950	7,692,961	0	(46,347)	0	0	XXX	XXX	XXX	20,240	242,869	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02379D AA 8	American Airlines Inc Secured Ser B			1	4.B FE	441,685	94.476	405,507	429,217	439,347		(1,174)			3.850	3.260	FA	6,243	16,525	02/05/2020.	08/15/2029.
02665U AA 3	American Homes 4 Rent LBASS Ser 2014-SFR			4	1.A FE	1,416,786	104.114	1,365,214	1,311,270	1,381,145		(26,051)			3.786	(0.013)	MON	4,137	49,645	08/21/2020.	10/17/2036.
05568B AA 6	BNSF Trust ABS PTC Ser 2006-1			1	1.B FE	334,290	103.663	346,536	334,290	334,290					5.720	5.719	JJ	8,817	19,121	05/10/2006.	01/15/2024.
247361 ZV 3	Delta Airlines Inc PTC Ser 2020-AA			1	1.E FE	455,155	98.081	446,422	455,155	455,155					2.000	2.000	JD	531	9,103	03/04/2020.	12/10/2029.
247361 ZW 1	Delta Airlines Inc PTC Ser 2020-A			1	2.B FE	259,338	98.817	256,271	259,338	259,338					2.500	2.500	JD	378	6,483	03/04/2020.	12/10/2029.
31331F AX 9	Fedex Corp ABS PTC Ser 1998-1A			4	2.A FE	46,697	99.785	49,133	49,239	49,224		73			6.720	7.404	JJ	1,526	3,309	11/16/2000.	07/15/2023.
38218D AA 7	Goodgreen Trust LBASS Ser 2019-1A Cl A			4	1.C FE	43,779	106.131	44,108	41,560	43,410		(224)			3.860	3.128	MON	71	1,678	08/01/2019.	10/15/2054.
38218G AA 0	Goodgreen Trust LBASS Ser 2018-1A Cl A			4	1.A FE	19,997	105.032	20,009	19,050	19,846		(75)			3.930	3.206	MON	33	778	08/01/2019.	10/15/2053.
84859M AA 5	Spirit Air LBASS PTC Ser 2017-1 PTT B				3.C FE	625,251	95.013	582,439	613,009	623,112		(1,720)			3.800	3.304	FA	8,800	23,294	02/10/2020.	02/15/2026.
90931C AA 6	United Air Lines LBASS EETC Ser 2019-1 C				1.F FE	762,785	108.309	798,787	737,511	760,085		(1,609)			4.150	3.636	FA	10,712	30,607	05/22/2019.	08/25/2031.
90931E AA 2	United Air Lines LBASS EETC Ser 2019-1 C			1	2.B FE	440,512	106.400	468,665	440,474	440,506		(2)			4.550	4.548	FA	7,015	20,042	01/30/2019.	02/25/2033.
90931G AA 7	United Airlines Inc 2020-1 A PPT				1.G FE	1,478,860	109.311	1,481,108	1,354,950	1,476,387		(2,473)			5.875	2.971	JAJO	16,805		12/02/2021.	10/15/2027.
90931V AA 4	United Air Lines PTC Ser 2018-1 A			1	2.B FE	429,339	101.471	435,655	429,339	429,339					3.700	3.700	MS	5,295	15,886	01/31/2018.	09/01/2031.
00908P AA 5	Air Canada LBASS EETC Ser 2017-1AA		A	1	1.G FE	423,200	101.351	428,918	423,200	423,200					3.300	3.300	JJ	6,440	13,966	12/07/2017.	07/15/2031.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						7,177,674	XXX	7,128,772	6,897,602	7,134,384	0	(33,255)	0	0	XXX	XXX	XXX	76,803	210,437	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						346,271,214	XXX	360,853,367	338,127,118	344,395,929	0	(1,021,790)	0	0	XXX	XXX	XXX	3,179,808	11,777,148	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						355,316,589	XXX	371,551,319	348,111,057	353,665,420	0	(903,343)	0	0	XXX	XXX	XXX	3,282,286	12,147,098	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						3,456,308	XXX	3,389,586	3,223,616	3,410,030	0	(34,295)	0	0	XXX	XXX	XXX	9,732	116,777	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						7,811,391	XXX	7,792,768	7,366,950	7,692,961	0	(46,347)	0	0	XXX	XXX	XXX	20,240	242,869	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						8,177,674	XXX	8,262,766	7,897,602	8,134,384	0	(33,255)	0	0	XXX	XXX	XXX	93,470	260,437	XXX	XXX
8399999. Grand Total - Bonds						374,761,962	XXX	390,996,439	366,599,225	372,902,795	0	(1,017,240)	0	0	XXX	XXX	XXX	3,405,728	12,767,181	XXX	XXX

Line Number

1A.

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 29,578,532 1B 4,838,933 1C 43,410 1D 233,572 1E 29,398,887 1F 24,149,830 1G 29,823,630

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
1B.					2A	77,884,575	2B	114,073,154	2C	53,810,827											
1C.					3A	2,604,549	3B	89,198	3C	3,691,571											
1D.					4A	80,450	4B	2,420,899	4C	180,778											
1E.					5A	0	5B	0	5C	0											
1F.					6	0															

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
647719 QK 2	New Orleans LA Rev Ref-Txbl		02/05/2021	JP Morgan Securities LLC		3,000,000	3,000,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						3,000,000	3,000,000	0
Bonds - Industrial and Miscellaneous								
045054 AJ 2	Ashtead Capital Inc Sr Sec Nt		01/15/2021	Bank of America BISD Dealer		3,704,421	3,483,000	30,181
045054 AL 7	Ashtead Capital Inc Sr Sec Nt		02/18/2021	Jefferies & Company Inc		1,872,125	1,700,000	22,277
11135F BH 3	Broadcom Inc Sr Nt 2.450% 02/15/31		01/04/2021	RBC Capital Markets LLC		4,191,768	4,200,000	
127097 AE 3	Coterra Energy Inc Sr Nt		10/07/2021	Tax Free Exchange		201,341	200,000	3,077
14448C AL 8	Carrier Global Corp Sr Nt		04/29/2021	Various		798,895	790,000	4,622
14448C AQ 7	Carrier Global Corp Sr Nt		05/10/2021	Citigroup		1,536,735	1,500,000	9,867
22822V AT 8	Crown Castle Intl Corp Sr Nt		01/12/2021	Wells Fargo Securities LLC		1,518,400	1,500,000	19,531
24703T AD 8	Dell Int LLC / EMC Corp 1st Lien		06/22/2021	Tax Free Exchange		1,095,814	1,000,000	1,171
24703T AE 6	Dell Int LLC / EMC Corp Sr Nt		06/22/2021	Tax Free Exchange		2,271,164	2,100,000	23,153
446150 AW 4	Huntington Bancshares Sub Nt		08/10/2021	Various		860,000	860,000	
446413 AX 4	Huntington Ingalls Industries Sr Nt		08/09/2021	JP Morgan Securities LLC		2,100,000	2,100,000	
46188B AA 0	Invitation Homes OP Sr Nt		08/03/2021	JP Morgan Securities LLC		2,081,075	2,115,000	
654740 BT 5	Nissan Motor Acceptance Corp Sr Nt		04/07/2021	Morgan Stanley & Co LLC		698,924	697,000	1,597
682680 BE 2	ONEOK Inc Sr Nt 6.350% 01/15/31		02/11/2021	Morgan Stanley & Co LLC		646,525	500,000	2,663
90931G AA 7	United Airlines Inc 2020-1 A PPT		12/02/2021	Jefferies & Company Inc		1,478,860	1,354,950	11,277
92277G AU 1	Ventas Realty LP Sr Nt		02/10/2021	Barclays Capital Inc		747,208	700,000	1,575
92277G AV 9	Ventas Realty LP Sr Nt		02/17/2021	Amherst Pierpont		361,260	300,000	3,642
928563 AK 1	VMWARE Inc Sr Nt 1.800% 08/15/28		07/20/2021	JP Morgan Securities LLC		1,576,774	1,585,000	
92936U AH 2	WP Carey Inc Sr Nt 2.250% 04/01/33		02/16/2021	Wells Fargo Securities LLC		2,108,702	2,136,000	
963320 AY 2	Whirlpool Corp Sr Nt 2.400% 05/15/31		04/26/2021	Wells Fargo Securities LLC		1,197,864	1,200,000	
00973R AG 8	Aker BP ASA Sr Nt 2.875% 01/15/26	D	02/18/2021	Barclays Capital Inc		1,095,511	1,049,000	3,004
00973R AJ 2	Aker BP ASA Sr Nt 4.000% 01/15/31	D	02/10/2021	Morgan Stanley & Co LLC		388,022	355,000	1,065
05583J AJ 1	BPCE SA Sub Nt Fixed to Float	D	01/12/2021	Citigroup		2,300,000	2,300,000	
06738E BU 8	Barclays Plc Sr Nt Fix to Float	D	11/17/2021	Barclays Capital Inc		5,500,000	5,500,000	
225401 AU 2	Credit Suisse Group Sr Nt Fix to Float	D	05/24/2021	Various		503,556	500,000	113
654744 AC 5	Nissan Motor Co Sr Nt 4.345% 09/17/27	D	04/08/2021	Various		1,403,283	1,280,000	3,862
3899999. Total - Bonds - Industrial and Miscellaneous						42,238,227	41,004,950	142,677
8399997. Total - Bonds - Part 3						45,238,227	44,004,950	142,677
8399999. Total - Bonds						45,238,227	44,004,950	142,677
9999999. Total - Bonds, Preferred and Common Stocks						45,238,227	XXX	142,677

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
38377R KS 3	GNMA REMIC Ser 2010-163 Cl MD		04/01/2021.	Paydown		335,805	335,805	323,120	334,658		1,147		1,147		335,805			0	2,327	06/16/2039.
0599999.	Total - Bonds - U.S. Government					335,805	335,805	323,120	334,658	0	1,147	0	1,147	0	335,805	0	0	0	2,327	XXX
Bonds - U.S. States, Territories and Possessions																				
419791 YN 2	Hawaii St GO Bld Amer Bd Ser DX		02/01/2021.	Maturity		2,000,000	2,000,000	2,017,600	2,000,170		(170)		(170)		2,000,000			0	46,000	02/01/2021.
57582P WK 2	Massachusetts St GO Bld Amer Bd Ser E		02/24/2021.	Call 100.0000		30,000	30,000	33,329	30,348		32		32		30,379		(379)	(379)	(153)	12/01/2021.
57582P WK 2	Massachusetts St GO Bld Amer Bd Ser E		12/01/2021.	Maturity		645,000	645,000	716,569	652,475		(7,475)		(7,475)		645,000			0	21,566	12/01/2021.
917542 QR 6	Utah St GO Bld Amer Bd Ser D		07/01/2021.	Call 100.0000		205,000	205,000	205,000	205,000				0		205,000			0	9,336	07/01/2024.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					2,880,000	2,880,000	2,972,498	2,887,993	0	(7,613)	0	(7,613)	0	2,880,379	0	(379)	(379)	76,749	XXX
Bonds - U.S. Political Subdivisions of States																				
508354 RK 5	Lake Cnty IL Presv Dist GO Bld Amer Bd		05/10/2021.	Call 100.0000		1,600,000	1,600,000	1,600,000	1,600,000				0		1,600,000			0	35,122	12/15/2026.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					1,600,000	1,600,000	1,600,000	1,600,000	0	0	0	0	0	1,600,000	0	0	0	35,122	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
20281P BB 7	Commonwealth PA Fin Auth Rev Economic Im		06/01/2021.	Call 100.0000		270,000	270,000	266,916	269,336		107		107		269,443		557	557	7,602	06/01/2023.
3138M6 DN 4	FNMA Pool #AP2808 3.000% 08/25/42		12/01/2021.	Paydown		303,292	303,292	315,613	313,825		(10,533)		(10,533)		303,292			0	4,340	08/25/2042.
31393W X8 7	FHLMC REMIC Ser 2638 Cl DH		12/01/2021.	Paydown		230,587	230,587	225,291	229,591		996		996		230,587			0	5,901	07/15/2023.
57429L AL 0	Maryland St Trans Auth Rev Ltd Oblg Txbl		07/01/2021.	Call 100.0000		135,000	135,000	135,000	135,000				0		135,000			0	8,748	07/01/2022.
64908P AA 1	New Valley Generation III Ser 2002		01/15/2021.	Maturity		90,118	90,118	90,118	90,118				0		90,118			0	2,312	01/15/2021.
812643 CT 9	Seattle WA Mun Lt & Pwr Rev Bld Amer Bd		02/01/2021.	Maturity		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	22,235	02/01/2021.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,028,997	2,028,997	2,032,938	2,037,870	0	(9,430)	0	(9,430)	0	2,028,440	0	557	557	51,138	XXX
Bonds - Industrial and Miscellaneous																				
02379D AA 8	American Airlines Inc Secured Ser B		08/15/2021.	Redemption 100.0000		40,748	40,748	41,932	41,821		(1,073)		(1,073)		40,748			0	1,246	08/15/2029.
02665U AA 3	American Homes 4 Rent LBASS Ser 2014-SFR		12/01/2021.	Paydown		30,131	30,131	32,555	32,335		(2,204)		(2,204)		30,131			0	615	10/17/2036.
05348E AQ 2	AvalonBay Communities Inc Sr Nt		09/11/2021.	Call 102.6994		2,053,988	2,000,000	1,966,180	1,993,261		2,690		2,690		1,995,952		4,048	4,048	112,332	09/15/2022.
05568B AA 6	BNSF Trust ABS PTC Ser 2006-1		07/15/2021.	Redemption 100.0000		130,900	130,900	130,900	130,900				0		130,900			0	3,748	01/15/2024.
07274N AU 7	Bayer US Finance II LLC Sr Nt		07/15/2021.	Maturity		3,000,000	3,000,000	2,997,506	2,997,506		2,494		2,494		3,000,000			0	82,500	07/15/2021.
126410 LM 9	CSX Transportation Inc Co Gtd Nt		07/15/2021.	Redemption 100.0000		57,163	57,163	57,163	57,163				0		57,163			0	3,573	01/15/2023.
171798 AD 3	Cimarex Energy Co Sr Nt		10/07/2021.	Tax Free Exchange		201,541	200,000	201,736	201,510		(169)		(169)		201,341		200	200	6,977	05/15/2027.
17326Q AA 1	Citigroup Mortage Ln Trust Inc RMBS Ser		12/01/2021.	Paydown		23,216	23,216	23,504	23,481		(265)		(265)		23,216			0	387	09/25/2064.
24703D AZ 4	Dell Int LLC / EMC Corp 1st Lien		06/22/2021.	Tax Free Exchange		2,271,164	2,100,000	2,313,622	2,285,641		(14,477)		(14,477)		2,271,164			0	74,603	10/01/2026.
247361 ZV 3	Delta Airlines Inc PTC Ser 2020-AA		12/10/2021.	Redemption 100.0000		29,897	29,897	29,897	29,897				0		29,897			0	448	12/10/2029.
247361 ZW 1	Delta Airlines Inc PTC Ser 2020-A		12/10/2021.	Redemption 100.0000		27,108	27,108	27,108	27,108				0		27,108			0	508	12/10/2029.
25272K AK 9	Dell Int LLC / EMC Corp 1st Lien		06/22/2021.	Tax Free Exchange		1,095,814	1,000,000	1,125,870	1,104,470		(8,656)		(8,656)		1,095,814			0	31,271	06/15/2026.
278865 AU 4	Ecolab Inc Sr Nt 3.250% 01/14/23		09/08/2021.	Call 103.9426		1,039,426	1,000,000	1,018,630	1,006,220		(2,242)		(2,242)		1,003,978		(3,978)	(3,978)	76,801	01/14/2023.
30251B AA 6	FMR LLC Sr Nt 5.350% 11/15/21		11/15/2021.	Maturity		1,000,000	1,000,000	1,162,120	1,022,954		(22,954)		(22,954)		1,000,000			0	53,500	11/15/2021.
31331F AX 9	Fedex Corp ABS PTC Ser 1998-1A		07/15/2021.	Paydown		166,933	166,933	158,314	166,636		297		297		166,933			0	5,686	07/15/2023.
31428X BC 9	Fedex Corp Sr Nt 3.200% 02/01/25		05/20/2021.	Call 109.7420		2,194,839	2,000,000	1,996,900	1,998,636		120		120		1,998,757		1,243	1,243	246,217	02/01/2025.
370334 BM 5	General Mills Inc Sr Nt		10/14/2021.	Call 100.0000		2,000,000	2,000,000	1,991,780	1,999,106		734		734		1,999,840		160	160	52,325	12/15/2021.
38218D AA 7	Goodgreen Trust LBASS Ser 2019-1A Cl A		12/15/2021.	Paydown		12,407	12,407	13,070	13,026		(619)		(619)		12,407			0	291	10/15/2054.
38218G AA 0	Goodgreen Trust LBASS Ser 2018-1A Cl A		12/15/2021.	Paydown		5,226	5,226	5,485	5,465		(239)		(239)		5,226			0	123	10/15/2053.
440452 AE 0	Hormel Foods Corp Sr Nt		04/15/2021.	Maturity		1,000,000	1,000,000	997,150	999,902		98		98		1,000,000			0	20,625	04/15/2021.
47215B AD 9	JCP&L Transition Funding LLC LBASS Ser 2		06/05/2021.	Paydown		170,141	170,141	169,989	170,133		8		8		170,141			0	3,588	06/05/2023.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
579780 AH 0	McCormick & Co Inc Sr Nt	..	07/15/2021.	Maturity		1,000,000	1,000,000	996,460	999,773		227		227		1,000,000			0	39,000	07/15/2021.
61763B AS 3	Morgan Stanley BAML Tr CMBS Ser 2013-C13	..	12/01/2021.	Paydown		891,017	891,017	917,741	895,234		(4,217)		(4,217)		891,017			0	17,260	11/15/2046.
637417 AF 3	National Retail Properties Inc Sr Nt	..	03/12/2021.	Call 106.0937		2,121,874	2,000,000	1,985,180	1,996,163		311		311		1,996,474		3,526	3,526	148,824	04/15/2023.
64830H AA 2	New Residential Mtg Ln Tr RMBS Ser 2019-	..	12/01/2021.	Paydown		101,136	101,136	102,492	102,171		(1,035)		(1,035)		101,136			0	1,840	02/25/2049.
64830W AD 3	New Residential Mtg Ln Tr RMBS Ser 2019-	..	12/01/2021.	Paydown		64,343	64,343	66,233	65,783		(1,440)		(1,440)		64,343			0	1,186	12/25/2058.
84859M AA 5	Spirit Air LBASS PTC Ser 2017-1 PTT B	..	08/15/2021.	Redemption 100.0000		52,651	52,651	53,702	53,666		(1,015)		(1,015)		52,651			0	1,501	02/15/2026.
883556 BX 9	Thermo Fisher Scientific Inc Sr Nt	..	12/30/2021.	Call 109.1700		655,020	600,000	595,578	596,915		422		422		597,337		2,663	2,663	81,420	08/15/2027.
90783T AA 8	Union Pacific RR PTC Ser 2004-1	..	01/02/2021.	Redemption 100.0000		42,576	42,576	42,576	42,576				0		42,576			0	1,150	07/02/2025.
90783X AA 9	Union Pacific RR PTC Ser 2007-3	..	01/02/2021.	Redemption 100.0000		31,763	31,763	31,763	31,763				0		31,763			0	981	01/02/2031.
90931C AA 6	United Air Lines LBASS EETC Ser 2019-1 C	..	08/25/2021.	Redemption 100.0000		41,625	41,625	43,051	42,990		(1,365)		(1,365)		41,625			0	1,296	08/25/2031.
90931E AA 2	United Air Lines LBASS EETC Ser 2019-1 C	..	08/25/2021.	Redemption 100.0000		24,777	24,777	24,779	24,779		(2)		(2)		24,777			0	846	02/25/2033.
90931V AA 4	United Air Lines PTC Ser 2018-1 A	..	09/01/2021.	Redemption 100.0000		24,783	24,783	24,783	24,783				0		24,783			0	688	09/01/2031.
00908P AA 5	Air Canada LBASS EETC Ser 2017-1AA	A	07/15/2021.	Redemption 100.0000		25,600	25,600	25,600	25,600				0		25,600			0	634	07/15/2031.
00205G AA 5	APT Pipelines Ltd Sr Nt	C	04/15/2021.	Call 104.9849		3,149,546	3,000,000	2,972,280	2,994,253		895		895		2,995,148		4,852	4,852	208,963	10/11/2022.
11042T AA 1	British Airways Plc EETC	C	12/20/2021.	Redemption 100.0000		36,488	36,488	36,488	36,488				0		36,488			0	871	09/20/2031.
88165F AG 7	Teva Pharm Fin BV Sr Nt	C	11/12/2021.	Call 98.6250		846,203	858,000	856,301	857,626		162		162		857,788			0	11,194	12/18/2022.
3899999.	Total - Bonds - Industrial and Miscellaneous					25,660,044	24,788,629	25,236,418	25,097,734	0	(53,514)	0	(53,514)	0	25,044,222	0	12,714	12,714	1,295,018	XXX
Bonds - Hybrid Securities																				
01039X AA 8	Alabama Power Cap Tr V LBASS Fx-to-Flt G	..	07/01/2021.	Redemption 100.0000		1,000,000	1,000,000	997,770	998,436		1,564		1,564		1,000,000			0	25,186	10/01/2042.
4899999.	Total - Bonds - Hybrid Securities					1,000,000	1,000,000	997,770	998,436	0	1,564	0	1,564	0	1,000,000	0	0	0	25,186	XXX
8399997.	Total - Bonds - Part 4					33,504,846	32,633,431	33,162,744	32,956,691	0	(67,846)	0	(67,846)	0	32,888,846	0	12,892	12,892	1,485,540	XXX
8399999.	Total - Bonds					33,504,846	32,633,431	33,162,744	32,956,691	0	(67,846)	0	(67,846)	0	32,888,846	0	12,892	12,892	1,485,540	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					33,504,846	XXX	33,162,744	32,956,691	0	(67,846)	0	(67,846)	0	32,888,846	0	12,892	12,892	1,485,540	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Bank of New York Mellon	New York, NY					10,669	XXX
JP Morgan Chase	New York, NY					(1,094,953)	XXX
Wells Fargo	San Francisco, CA					249,144	XXX
0199998. Deposits in.....1 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories		XXX	XXX			(193)	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	(835,333)	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(835,333)	XXX
0599999. Total Cash		XXX	XXX	0	0	(835,333)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(657,523)	4. April	(894,355)	7. July	(526,242)	10. October	190,407
2. February	(649,129)	5. May	(1,516,966)	8. August	(150,141)	11. November	(455,942)
3. March	(564,282)	6. June	(897,719)	9. September	(409,320)	12. December	(835,333)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Qualified Cash Pools Under SSAP No. 2R								
	Nationwide Cash Management Co.		12/31/2021	0.030		8,782,061		361
8799999. Total - Qualified Cash Pools Under SSAP No. 2R						8,782,061	0	361
9999999. Total - Cash Equivalents						8,782,061	0	361

Line Nuber

1A.
1B.
1C.
1D.
1E.
1F.

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 0	1B 0	1C 0	1D 0
1E 0	1F 0	1G 0	
2A 0	2B 0	2C 0	
3A 0	3B 0	3C 0	
4A 0	4B 0	4C 0	
5A 0	5B 0	5C 0	
6 0			

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	For protection of state's ph's			224,268	257,260
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	For protection of state's ph's			59,805	68,603
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	For protection of state's ph's			149,512	171,507
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH	B	License requirement-hv			49,837	57,169
31. New Jersey NJ						
32. New Mexico NM	B	Multiple	219,973	224,661	219,950	224,293
33. New York NY						
34. North Carolina NC	B	License requirement-hv			400,000	401,358
35. North Dakota ND						
36. Ohio OH	B	For protection of state's ph's			224,877	228,261
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA	B	For protection of all ph's	2,998,359	3,043,476		
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	3,218,332	3,268,137	1,328,249	1,408,451

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0