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ANNUAL STATEMENT

For the Year Ended December 31, 2021

of the Condition and Affairs of the

Catholic Ladies of Columbia

NAIC Group Code..... 0, 0 (Current Period) (Prior Period)
NAIC Company Code..... 56316
Employer's ID Number..... 31-4144574

Organized under the Laws of OH
State of Domicile or Port of Entry OH
Country of Domicile US

Licensed as Business Type: Fraternal Benefit Society

Incorporated/Organized..... March 12, 1897
Commenced Business..... March 12, 1897

Statutory Home Office	700 Taylor Road, Suite 280 .. Gahanna .. OH .. US .. 43230 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	700 Taylor Road, Suite 280 .. Gahanna .. OH .. US .. 43230 *(Street and Number) (City or Town, State, Country and Zip Code)*	800-845-0494 *(Area Code) (Telephone Number)*
Mail Address	700 Taylor Road, Suite 280 .. Gahanna .. OH .. US .. 43230 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	700 Taylor Road, Suite 280 .. Gahanna .. OH .. US .. 43230 *(Street and Number) (City or Town, State, Country and Zip Code)*	800-845-0494 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.TheCLC.org	
Statutory Statement Contact	Loni Perkins *(Name)*	800-845-0494 *(Area Code) (Telephone Number) (Extension)*
	lperkins@theclc.org *(E-Mail Address)*	614-944-4743 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. FAIRY WAGNER	PRESIDENT	2. LONI A. PERKINS	CHIEF OPERATING OFFICER
3. IRENE BORROR	SECRETARY	4. ALICE TEYNOR	VICE PRESIDENT

OTHER

DIRECTORS OR TRUSTEES

THERESA BRODMAN LYDIA RALL VIKI SNIDER CHARISSE SHICK

State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FAIRY WAGNER	LONI A. PERKINS	IRENE BORROR
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	CHIEF OPERATING OFFICER	SECRETARY
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________ 2022

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments		0.0			0	0.0
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	1,176,044	0.9	1,176,044		1,176,044	0.9
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed	10,648,412	7.8	10,648,412		10,648,412	7.8
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	21,393,794	15.6	21,393,794		21,393,794	15.6
1.06 Industrial and Miscellaneous	101,802,514	74.2	101,802,514		101,802,514	74.2
1.07 Hybrid Securities	200,000	0.1	200,000		200,000	0.1
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	135,220,765	98.5	135,220,765	0	135,220,765	98.5
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)	80,676	0.1	80,676		80,676	0.1
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	80,676	0.1	80,676	0	80,676	0.1
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)	23,234	0.0	23,234		23,234	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	23,234	0.0	23,234	0	23,234	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Valuation Allowance		0.0			0	0.0
4.06 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	634,861	0.5	634,861		634,861	0.5
6.02 Cash Equivalents (Schedule E, Part 2)	99,651	0.1	99,651		99,651	0.1
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	734,512	0.5	734,512	0	734,512	0.5
7. Contract Loans	1,175,261	0.9	1,175,261		1,175,261	0.9
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	137,234,447	100.0	137,234,447	0	137,234,447	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		131,709,527
2.	Cost of bonds and stocks acquired, Part 3, Column 7		10,233,290
3.	Accrual of discount		37,261
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	18,734	
	4.4 Part 4, Column 11		18,734
5.	Total gain (loss) on disposals, Part 4, Column 19		206,810
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		6,220,730
7.	Deduct amortization of premium		701,842
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		41,624
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		135,324,674
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		135,324,674

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States				
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,176,044	1,247,010	1,244,025	1,100,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	10,648,412	11,456,367	10,958,181	10,160,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	21,393,794	23,653,611	22,040,110	19,901,769
Industrial and Miscellaneous,	8. United States	91,160,379	101,116,965	92,909,436	82,810,937
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada	2,654,547	2,811,454	2,704,640	2,243,104
and Hybrid Securities (Unaffiliated)	10. Other Countries	8,187,587	8,843,571	8,300,071	7,462,000
	11. Totals	102,002,514	112,771,990	103,914,147	92,516,041
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	135,220,765	149,128,978	138,156,463	123,677,810
PREFERRED STOCKS	14. United States	80,676	73,598	80,676	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	80,676	73,598	80,676	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	80,676	73,598	80,676	
COMMON STOCKS	20. United States	23,234	23,234	4,500	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	23,234	23,234	4,500	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	23,234	23,234	4,500	
	26. Total Stocks	103,910	96,832	85,176	
	27. Total Bonds and Stocks	135,324,675	149,225,810	138,241,639	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1						XXX	0	0.0		0.0		
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	37,736	511,679	626,629			XXX	1,176,044	0.9	1,189,528	0.9	1,176,044	
3.2 NAIC 2						XXX	0	0.0	40,062	0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	37,736	511,679	626,629	0	0	XXX	1,176,044	0.9	1,229,590	0.9	1,176,044	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1	464,942	3,396,276	3,495,332	2,808,699	483,163	XXX	10,648,412	7.9	11,272,818	8.6	10,648,412	
4.2 NAIC 2						XXX	0	0.0	10,000	0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	464,942	3,396,276	3,495,332	2,808,699	483,163	XXX	10,648,412	7.9	11,282,818	8.6	10,648,412	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	483,229	5,635,561	5,756,568	7,180,590	1,454,810	XXX	20,510,758	15.2	21,579,160	16.4	20,510,758	
5.2 NAIC 2	81,219	284,732	57,422	305,697	153,966	XXX	883,036	0.7	855,672	0.7	883,036	
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	564,448	5,920,293	5,813,990	7,486,287	1,608,776	XXX	21,393,794	15.8	22,434,832	17.1	21,393,794	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	148,901	5,674,294	9,571,173	25,410,380	29,435,466	XXX	70,240,213	51.9	62,678,256	47.8	59,974,734	10,265,480
6.2 NAIC 2	955,077	4,194,377	5,636,373	13,341,293	5,284,614	XXX	29,411,733	21.8	31,022,069	23.6	28,132,372	1,279,361
6.3 NAIC 3	205,065	19,513	531,984	523,807	312,952	XXX	1,593,321	1.2	1,669,214	1.3	1,593,321	
6.4 NAIC 4	14,263	223,731	106,830		212,422	XXX	557,246	0.4	685,322	0.5	557,246	
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0	4,500	0.0		
6.7 Totals	1,323,306	10,111,914	15,846,360	39,275,480	35,245,454	XXX	101,802,514	75.3	96,059,362	73.2	90,257,673	11,544,841
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2					200,000	XXX	200,000	0.1	200,000	0.2	200,000	
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	200,000	XXX	200,000	0.1	200,000	0.2	200,000	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d)1,134,808	15,217,811	19,449,701	35,399,669	31,373,440	0	102,575,428	75.9	XXX	XXX	92,309,948	10,265,480
11.2 NAIC 2	(d)1,036,295	4,479,109	5,693,795	13,646,990	5,638,580	0	30,494,769	22.6	XXX	XXX	29,215,408	1,279,361
11.3 NAIC 3	(d)205,065	19,513	531,984	523,807	312,952	0	1,593,321	1.2	XXX	XXX	1,593,321	0
11.4 NAIC 4	(d)14,263	223,731	106,830	0	212,422	0	557,246	0.4	XXX	XXX	557,246	0
11.5 NAIC 5	(d)0	0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d)0	0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
11.7 Totals	2,390,431	19,940,164	25,782,310	49,570,466	37,537,394	0	(b)135,220,765	100.0	XXX	XXX	123,675,924	11,544,841
11.8 Line 11.7 as a % of Col. 7	1.8	14.7	19.1	36.7	27.8	0.0	100.0	XXX	XXX	XXX	91.5	8.5
12. Total Bonds Prior Year												
12.1 NAIC 1	1,360,085	11,683,771	21,159,033	33,041,596	29,475,278		XXX	XXX	96,719,762	73.7	88,249,124	8,470,638
12.2 NAIC 2	667,871	3,385,152	8,066,899	13,482,323	6,525,558		XXX	XXX	32,127,804	24.5	30,668,944	1,458,860
12.3 NAIC 3		405,799	274,473	886,645	102,298		XXX	XXX	1,669,214	1.3	1,669,214	
12.4 NAIC 4	22,507	180,716	269,634		212,465		XXX	XXX	685,322	0.5	685,322	
12.5 NAIC 5							XXX	XXX	(c)0	0.0		
12.6 NAIC 6					4,500		XXX	XXX	(c)4,500	0.0	4,500	
12.7 Totals	2,050,463	15,655,438	29,770,039	47,410,564	36,320,099	0	XXX	XXX	(b)131,206,602	100.0	121,277,104	9,929,498
12.8 Line 12.7 as a % of Col. 9	1.6	11.9	22.7	36.1	27.7	0.0	XXX	XXX	100.0	XXX	92.4	7.6
13. Total Publicly Traded Bonds												
13.1 NAIC 1	1,081,421	14,700,829	17,127,348	32,349,291	27,051,059		92,309,948	68.3	88,249,124	67.3	92,309,948	XXX
13.2 NAIC 2	1,018,199	4,401,554	5,246,594	13,490,871	5,058,191		29,215,408	21.6	30,668,944	23.4	29,215,408	XXX
13.3 NAIC 3	205,065	19,513	531,984	523,807	312,952		1,593,321	1.2	1,669,214	1.3	1,593,321	XXX
13.4 NAIC 4	14,263	223,731	106,830		212,422		557,246	0.4	685,322	0.5	557,246	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	4,500	0.0	0	XXX
13.7 Totals	2,318,948	19,345,628	23,012,757	46,363,968	32,634,623	0	123,675,924	91.5	121,277,104	92.4	123,675,924	XXX
13.8 Line 13.7 as a % of Col. 7	1.9	15.6	18.6	37.5	26.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	1.7	14.3	17.0	34.3	24.1	0.0	91.5	XXX	XXX	XXX	91.5	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	53,387	516,981	2,322,352	3,050,378	4,322,381		10,265,480	7.6	8,470,638	6.5	XXX	10,265,480
14.2 NAIC 2	18,096	77,555	447,201	156,119	580,389		1,279,361	0.9	1,458,860	1.1	XXX	1,279,361
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	71,483	594,536	2,769,554	3,206,498	4,902,770	0	11,544,841	8.5	9,929,498	7.6	XXX	11,544,841
14.8 Line 14.7 as a % of Col. 7	0.6	5.1	24.0	27.8	42.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.1	0.4	2.0	2.4	3.6	0.0	8.5	XXX	XXX	XXX	XXX	8.5

(a) Includes $.....11,544,841 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....289,815 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	**U.S. Governments**												
1.01	Issuer Obligations						XXX	0	0.0		0.0		
1.02	Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03	Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04	Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05	Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.	**All Other Governments**												
2.01	Issuer Obligations						XXX	0	0.0		0.0		
2.02	Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03	Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04	Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05	Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.	**U.S. States, Territories and Possessions, Guaranteed**												
3.01	Issuer Obligations	37,736	511,679	626,629			XXX	1,176,044	0.9	1,229,590	0.9	1,176,044	
3.02	Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03	Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04	Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05	Totals	37,736	511,679	626,629	0	0	XXX	1,176,044	0.9	1,229,590	0.9	1,176,044	0
4.	**U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01	Issuer Obligations	464,942	3,396,276	3,495,332	2,808,699	483,163	XXX	10,648,412	7.9	11,282,818	8.6	10,648,412	
4.02	Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03	Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04	Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05	Totals	464,942	3,396,276	3,495,332	2,808,699	483,163	XXX	10,648,412	7.9	11,282,818	8.6	10,648,412	0
5.	**U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01	Issuer Obligations	564,103	5,920,200	5,813,990	7,486,287	1,608,776	XXX	21,393,357	15.8	22,433,559	17.1	21,393,357	
5.02	Residential Mortgage-Backed Securities	345	93				XXX	438	0.0	1,273	0.0	438	
5.03	Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04	Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05	Totals	564,448	5,920,293	5,813,990	7,486,287	1,608,776	XXX	21,393,794	15.8	22,434,832	17.1	21,393,794	0
6.	**Industrial and Miscellaneous (unaffiliated)**												
6.01	Issuer Obligations	1,307,958	10,051,661	15,574,901	39,244,610	35,230,944	XXX	101,410,074	75.0	95,665,933	72.9	90,257,673	11,152,401
6.02	Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.03	Commercial Mortgage-Backed Securities	7,408	25,139	23,215	27,960	14,510	XXX	98,231	0.1	98,091	0.1		98,231
6.04	Other Loan-Backed and Structured Securities	7,940	35,114	248,245	2,910		XXX	294,209	0.2	295,338	0.2		294,209
6.05	Totals	1,323,306	10,111,914	15,846,360	39,275,480	35,245,454	XXX	101,802,514	75.3	96,059,362	73.2	90,257,673	11,544,841
7.	**Hybrid Securities**												
7.01	Issuer Obligations					200,000	XXX	200,000	0.1	200,000	0.2	200,000	
7.02	Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03	Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04	Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05	Totals	0	0	0	0	200,000	XXX	200,000	0.1	200,000	0.2	200,000	0
8.	**Parent, Subsidiaries and Affiliates**												
8.01	Issuer Obligations						XXX	0	0.0		0.0		
8.02	Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03	Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04	Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05	Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06	Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07	Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	2,374,739	19,879,817	25,510,851	49,539,596	37,522,884	XXX	134,827,887	99.7	XXX	XXX	123,675,486	11,152,401
11.02 Residential Mortgage-Backed Securities	345	93	0	0	0	XXX	438	0.0	XXX	XXX	438	0
11.03 Commercial Mortgage-Backed Securities	7,408	25,139	23,215	27,960	14,510	XXX	98,231	0.1	XXX	XXX	0	98,231
11.04 Other Loan-Backed and Structured Securities	7,940	35,114	248,245	2,910	0	XXX	294,209	0.2	XXX	XXX	0	294,209
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	2,390,431	19,940,164	25,782,310	49,570,466	37,537,394	0	135,220,765	100.0	XXX	XXX	123,675,924	11,544,841
11.09 Line 11.08 as a % of Col. 7	1.8	14.7	19.1	36.7	27.8	0.0	100.0	XXX	XXX	XXX	91.5	8.5
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	2,034,212	15,397,624	29,692,372	47,382,835	36,304,858	XXX	XXX	XXX	130,811,900	99.7	121,177,740	9,634,160
12.02 Residential Mortgage-Backed Securities	665	608				XXX	XXX	XXX	1,273	0.0	1,273	
12.03 Commercial Mortgage-Backed Securities	7,316	24,840	22,965	27,729	15,241	XXX	XXX	XXX	98,091	0.1	98,091	
12.04 Other Loan-Backed and Structured Securities	8,270	232,366	54,702			XXX	XXX	XXX	295,338	0.2		295,338
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	2,050,463	15,655,438	29,770,039	47,410,564	36,320,099	0	XXX	XXX	131,206,602	100.0	121,277,104	9,929,498
12.09 Line 12.08 as a % of Col. 9	1.6	11.9	22.7	36.1	27.7	0.0	XXX	XXX	100.0	XXX	92.4	7.6
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	2,318,603	19,345,534	23,012,757	46,363,968	32,634,623	XXX	123,675,486	91.5	121,177,740	92.4	123,675,486	XXX
13.02 Residential Mortgage-Backed Securities	345	93				XXX	438	0.0	1,273	0.0	438	XXX
13.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	98,091	0.1	0	XXX
13.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	2,318,948	19,345,628	23,012,757	46,363,968	32,634,623	0	123,675,924	91.5	121,277,104	92.4	123,675,924	XXX
13.09 Line 13.08 as a % of Col. 7	1.9	15.6	18.6	37.5	26.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	1.7	14.3	17.0	34.3	24.1	0.0	91.5	XXX	XXX	XXX	91.5	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations	56,135	534,283	2,498,094	3,175,628	4,888,260	XXX	11,152,401	8.2	9,634,160	7.3	XXX	11,152,401
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	7,408	25,139	23,215	27,960	14,510	XXX	98,231	0.1	0	0.0	XXX	98,231
14.04 Other Loan-Backed and Structured Securities	7,940	35,114	248,245	2,910		XXX	294,209	0.2	295,338	0.2	XXX	294,209
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	71,483	594,536	2,769,554	3,206,498	4,902,770	0	11,544,841	8.5	9,929,498	7.6	XXX	11,544,841
14.09 Line 14.08 as a % of Col. 7	0.6	5.1	24.0	27.8	42.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.1	0.4	2.0	2.4	3.6	0.0	8.5	XXX	XXX	XXX	XXX	8.5

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	48,165		48,165	
2. Cost of cash equivalents acquired	3,618,170		3,618,170	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	3,566,685		3,566,685	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	99,651	0	99,651	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	99,651	0	99,651	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772J 7U 0	CONNECTICUT ST-BAM 5.632 12/1/2029			1	1.C FE	119,388	121.600	121,600	100,000	112,449		(1,712)			5.632	3.447	JD	469	5,632	09/19/2017.	12/01/2029.
20772J AA 0	CONNECTISCUT ST			1	1.D FE	254,542	122.580	245,160	200,000	234,363		(3,916)			5.295	2.812	AO	2,648	10,590	07/08/2016.	10/01/2029.
373384 RX 6	GEORGIA ST			1	1.A FE	106,543	109.670	109,670	100,000	102,427		(598)			4.000	3.307	AO	1,000	4,000	05/05/2014.	10/01/2025.
419791 YS 1	HAWAII ST SER DX BUILD AMER BDS			1	1.C FE	102,005	112.140	112,140	100,000	100,493		(144)			5.230	5.055	FA	2,179	5,230	02/11/2010.	02/01/2025.
419791 YT 9	HI ST-TXB-DX-BABS 5.33 2/1/2026			1	1.C FE	117,732	115.460	115,460	100,000	109,286		(2,112)			5.330	2.902	FA	2,221	5,330	10/25/2017.	02/01/2026.
57582P UT 5	MASSACHUSETTS ST			1	1.B FE	113,003	119.680	119,680	100,000	107,107		(886)			4.910	3.734	MN	818	4,910	07/08/2014.	05/01/2029.
70914P ME 9	PA TXB-B-BAB			1	1.D FE	229,258	107.600	215,200	200,000	209,097		(3,973)			4.650	2.512	FA	3,513	9,300	09/14/2016.	02/15/2026.
977100 DD 5	WISCONSIN-A-REF-TXBL			1	1.C FE	201,554	104.050	208,100	200,000	200,822		(143)			2.483	2.400	MN	828	4,966	08/05/2016.	05/01/2027.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						1,244,025	XXX	1,247,010	1,100,000	1,176,044	0	(13,484)	0	0	XXX	XXX	XXX	13,676	49,958	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						1,244,025	XXX	1,247,010	1,100,000	1,176,044	0	(13,484)	0	0	XXX	XXX	XXX	13,676	49,958	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
01728V KR 0	ALLEGHENY CNTY PA			1	1.D FE	121,000	125.780	125,780	100,000	110,889		(1,619)			6.250	4.131	MN	1,042	6,250	12/16/2014.	11/01/2027.
047086 AM 5	ATHENS FACS-B-TXBL 4.15 6/15/2035			2	1.G Z	200,338	101.580	203,160	200,000	200,134		(51)			4.150	4.121	JD	369	8,300	09/12/2017.	06/15/2035.
052396 6A 1	AUSTIN TX			2	1.B FE	102,513	107.290	107,290	100,000	100,770		(270)			3.924	3.619	MS	1,308	3,924	10/21/2014.	09/01/2032.
05620P HJ 5	BABYLON-TXBL-IMPT			2	1.B FE	200,000	108.810	217,620	200,000	200,000					4.700	4.700	JJ	4,700	9,400	07/06/2015.	07/01/2039.
082419 ZT 2	BENSENVILLE IL			2	1.C FE	200,000	100.230	200,460	200,000	200,000					4.875	4.875	JD	433	9,750	11/19/2014.	12/15/2034.
082849 CN 8	BENTON CNTY WA FIRE PROT DIST #1			2	1.F FE	102,420	104.150	104,150	100,000	100,793		(251)			4.400	4.109	JD	367	4,400	08/26/2014.	12/01/2029.
09088R C4 6	BIRMINGHAM-B-TXBL			2	1.D FE	202,000	106.390	212,780	200,000	200,845		(212)			3.651	3.527	MS	2,434	7,302	01/27/2016.	03/01/2030.
132380 AM 8	CAMBRIDGE MN INDEP SCH DIST			2	1.F FE	103,450	100.310	100,310	100,000	100,045		(524)			4.500	3.959	FA	1,875	4,500	08/26/2014.	02/01/2027.
13741R AE 7	CANDLER SD-TXB-QSCB			1	1.B FE	120,753	117.100	117,100	100,000	109,981		(2,206)			5.760	3.184	MS	1,920	5,760	10/14/2016.	03/01/2026.
180810 CH 4	CLARK CNTY MO REORG SCH DIST #R-1				1.B FE	235,366	115.580	231,160	200,000	217,876		(3,139)			5.300	3.412	MS	3,533	10,600	08/11/2016.	03/01/2027.
181059 QF 6	CLARK CNTY NEVADA SCH DIST			1	1.E FE	70,982	106.540	79,905	75,000	74,401		195			5.510	6.066	JD	184	4,133	06/21/2010.	06/15/2024.
186392 EK 8	CLEVELAND SD-B-QSCB				1.C FE	219,846	127.910	255,820	200,000	216,676		(557)			5.023	4.371	JD	837	10,046	08/19/2015.	12/01/2040.
230723 MK 1	CUMBERLAND-REF-TXBL 4.26 6/1/2037			2	1.F FE	306,303	109.710	329,130	300,000	305,098		(289)			4.260	4.091	JD	1,065	12,780	07/10/2017.	06/01/2037.
232291 WQ 3	CUYAHOGA FALLS-TXBL			2	1.C FE	200,000	103.850	207,700	200,000	200,000					4.500	4.500	JD	750	9,000	07/09/2015.	12/01/2032.
249218 BC 1	DENVER SCHS-B-REF-TXB 4.242 12/15/			1	1.D FE	212,656	117.450	234,900	200,000	209,940		(635)			4.242	3.730	JD	377	8,484	06/07/2017.	12/15/2037.
249174 MQ 3	DENVER SD #1-C-BABS			1	1.B FE	132,255	131.310	131,310	100,000	122,116		(2,042)			5.664	2.929	JD	472	5,664	09/21/2016.	12/01/2033.
295407 W4 8	ERIE-A-PREREFUNDED 3.879 11/15/203				1.C FE	165,003	117.870	188,592	160,000	164,785		(218)			3.879	3.518	MN	793	3,103	06/16/2021.	11/15/2031.
295407 W9 7	ERIE-A-UNREFUNDED 3.879 11/15/2031				1.C FE	144,378	115.240	161,336	140,000	144,187		(191)			3.879	3.518	MN	694	2,715	06/16/2021.	11/15/2031.
355172 ER 4	FRANKLIN-REF-TXBL 3.4 1/15/2039				1.C FE	100,000	106.900	106,900	100,000	100,000					3.400	3.400	JJ	1,568	3,400	12/12/2019.	01/15/2039.
358775 R7 1	FRISCO TX CTF OBLIG			2	1.A FE	203,750	100.430	200,860	200,000	200,000					6.375	6.375	FA	4,817	12,750	02/20/2008.	02/15/2033.
348764 GX 3	FT SMITH SD #100-QZAB				1.C FE	114,593	114.820	114,820	100,000	109,255		(1,048)			4.300	2.955	AO	1,075	4,300	07/26/2016.	10/01/2029.
360046 Q8 2	FULTON CNTY Ga BUILD AMERICA			1	1.B FE	242,034	118.470	236,940	200,000	224,965		(3,430)			4.948	2.842	JJ	4,948	9,896	09/20/2016.	07/01/2030.
368347 CS 7	GEARY USD #475-C-TXBL 3.769 9/1/20			2	1.D FE	201,976	108.720	217,440	200,000	201,011		(253)			3.769	3.621	MS	2,513	7,538	12/19/2017.	09/01/2037.
392641 X2 7	GREEN BAY-B-REF-TXBL			2	1.D FE	201,538	104.630	209,260	200,000	200,000					2.700	2.700	AO	1,350	5,400	07/26/2016.	04/01/2030.
407741 KX 4	HAMILTON-A-TXBL			2	1.F FE	98,108	101.290	101,290	100,000	98,393		48			4.250	4.370	MN	708	4,250	05/08/2015.	05/01/2042.
416415 HK 6	HARTFORD-REF-B			1	1.C FE	208,224	109.130	218,260	200,000	203,404		(883)			4.830	4.301	JJ	4,830	9,660	12/09/2015.	07/01/2030.
438670 WQ 0	HONOLULU-TXB-A-BABS			1	1.B FE	267,738	129.310	258,620	200,000	245,667		(4,459)			5.668	2.762	JD	945	11,336	10/04/2016.	12/01/2030.
44256P A2 9	HOWARD CO -REF-F-TXBL 2.5 8/15/204				1.A FE	202,612	95.680	191,360	200,000	202,317		(240)			2.500	2.351	FA	1,889	4,097	10/07/2020.	08/15/2044.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
443348 DP 9	HUBBARD CNTY MN			2	1.D FE	200,000	104.890	209,780	200,000	200,000					4.000	4.000	AO	2,000	8,000	12/11/2014.	10/01/2031.
457216 AL 3	INKSTER BRWNFLD MI REDEV AUTH TAX			2	1.C FE	191,246	100.330	200,660	200,000	197,632		528			6.125	6.479	MN	2,042	12,250	01/17/2008.	11/01/2025.
468312 EU 3	JACKSON MI PUB SCHS BLDG & SITE SE			2	1.B FE	91,420	100.360	90,324	90,000	90,000					6.200	6.200	MN	930	5,611	05/12/2010.	05/01/2024.
479545 EF 8	JOHNSTOWN-MONROE 3.16 12/1/2052				1.C FE	100,799	102.800	102,800	100,000	100,776		(16)			3.160	3.119	JD	263	3,160	07/29/2020.	12/01/2052.
481502 2C 5	JUNCTION CITY-B-REF			2	1.E FE	201,446	102.890	205,780	200,000	200,509		(183)			2.500	2.401	MS	1,667	5,000	08/05/2016.	09/01/2025.
483836 TD 4	KANE COOK & DU PAGE CNTYS IL SCH			2	1.C FE	100,000	104.730	104,730	100,000	100,000					3.950	3.950	JJ	1,975	3,950	01/29/2015.	01/01/2028.
484350 KD 4	KANKAKEE CO SD #111-B			1	1.F FE	209,428	118.940	237,880	200,000	207,466		(393)			4.300	3.950	JJ	4,300	8,600	07/21/2016.	01/01/2036.
486116 XY 7	KAUAI CNTY HI 5.763 8/1/2033			1	1.C FE	248,870	138.310	276,620	200,000	237,523		(2,544)			5.763	3.751	FA	4,803	11,526	03/21/2017.	08/01/2033.
528828 XC 5	LEWISVILLE TX INDPT SCH DIST SCH B			1	1.B FE	102,505	100.370	100,370	100,000	100,000					5.974	5.974	FA	2,257	5,974	01/22/2010.	08/15/2027.
531680 AG 1	LICKING HTS OH LOC S/D			2	1.E FE	101,880	100.240	100,240	100,000	100,000					5.550	5.550	MS	1,850	5,550	09/08/2010.	09/01/2027.
534366 AN 9	LINCOLN ETC FACS-A-BA			1	1.B FE	223,612	134.030	268,060	200,000	219,862		(640)			5.000	4.248	JD	444	10,000	06/05/2015.	12/15/2045.
534366 AX 7	LINCOLN WEST HAYMARKET NEB-BAB			1	1.B FE	127,500	144.310	144,310	100,000	123,705		(998)			6.000	4.019	JD	267	6,000	12/19/2017.	12/15/2039.
53957K GD 3	LOCAL OREGON CAPITAL ASSETS PROGRA			2	1.C FE	101,298	101.340	101,340	100,000	100,087		(202)			4.500	4.288	JD	375	4,500	03/23/2015.	06/01/2035.
543096 BA 8	LONGMONT CO COPS			2	1.C FE	103,120	105.880	105,880	100,000	101,041		(327)			4.850	4.466	JD	404	4,850	09/23/2014.	12/01/2037.
543298 PW 7	LONGVIEW WA			2	1.D FE	102,064	102.350	102,350	100,000	100,382		(257)			4.080	3.801	JD	340	4,080	08/26/2014.	12/01/2028.
567288 RZ 0	MARICOPA CNTY AZ UNIF SCH DIST #48			1	1.C FE	122,778	135.260	135,260	100,000	113,957		(1,326)			6.409	4.421	JJ	3,205	6,409	05/05/2014.	07/01/2030.
567337 QV 5	MARICOPA SD 66-TXB				1.C FE	180,558	111.950	167,925	150,000	162,609		(2,524)			6.243	2.857	JJ	4,682	9,365	06/07/2017.	07/01/2026.
569101 FT 0	MARION SD 60-TXB-B				1.B FE	127,392	116.580	116,580	100,000	114,199		(2,543)			5.450	2.503	MS	1,817	5,450	07/08/2016.	03/01/2027.
570799 GG 5	MARLBORO CNTY SC SCH DIST QUALIF			1	1.B FE	115,000	110.760	110,760	100,000	105,279		(1,421)			5.440	3.779	JD	453	5,440	04/08/2014.	06/01/2025.
581391 FZ 7	MCKEESPORT PA RFDG			2	1.C FE	51,147	100.260	55,143	55,000	53,174		182			5.600	6.150	MS	1,027	3,080	03/31/2008.	09/01/2029.
586145 WJ 9	MEMPHIS-C-BABS			1	1.C FE	126,315	117.030	117,030	100,000	112,660		(2,630)			5.442	2.453	JJ	2,721	5,442	07/08/2016.	07/01/2026.
593563 AF 6	MIAMI GARDENS FL COPS			1	1.F FE	122,410	129.070	129,070	100,000	113,754		(1,379)			7.000	4.897	JD	583	7,000	09/25/2014.	06/01/2032.
597502 BJ 1	MIDLAND CNTY TX HOSP DIST			1	1.E FE	245,294	118.020	236,040	200,000	219,780		(3,986)			6.340	3.902	MN	1,620	12,680	10/22/2014.	05/15/2029.
597502 BK 8	MIDLAND CNTY TX HOSP DIST			1	1.E FE	125,873	141.370	141,370	100,000	121,733		(1,051)			6.440	4.398	MN	823	6,440	10/12/2017.	05/15/2039.
64763F UV 9	NEW ORLEANS LA			2	1.F FE	98,000	106.900	106,900	100,000	98,293		49			4.250	4.375	JD	354	4,250	03/26/2015.	12/01/2044.
64763F RW 1	NEW ORLEANS LA PUB IMPT BDS			2	1.C FE	92,505	103.180	103,180	100,000	94,316		223			4.750	5.282	JD	396	4,750	07/15/2013.	12/01/2037.
64763F QQ 5	NEW ORLEANS-TXBL-REF			1	1.C FE	112,773	103.010	103,010	100,000	101,477		(2,163)			4.961	2.714	MS	1,654	4,961	06/14/2016.	09/01/2030.
64966H 4K 3	NEW YORK NY GO BDS BUILD AMERICA B			1	1.C FE	100,020	133.200	133,200	100,000	100,001		(0)			5.517	5.517	AO	1,379	5,517	10/21/2010.	10/01/2037.
702528 JD 3	PASCO CNTY FL SCH BRD COPS			1	1.E FE	103,907	108.870	108,870	100,000	101,329		(417)			5.000	4.509	JD	417	5,000	12/16/2014.	12/01/2037.
709144 JC 4	PENNSYLVANIA ST CTFS PARTN DEPT			2	1.E FE	90,452	100.280	90,252	90,000	90,000					5.250	5.250	AO	1,181	4,725	09/27/2010.	04/01/2027.
718814 ZZ 2	PHOENIX-TXB-BAB-B 5.269 7/1/2034				1.B FE	230,586	118.300	236,600	200,000	222,319		(2,303)			5.269	3.676	JJ	5,269	10,538	03/23/2018.	07/01/2034.
721858 CN 6	PIMA CNTY AZ USD NO 013			2	1.D FE	101,755	102.400	102,400	100,000	100,000					5.323	5.323	JJ	2,662	5,323	03/16/2010.	07/01/2022.
729781 BX 1	PLYMOUTH SD 287-E-QSC				1.E FE	250,288	123.440	246,880	200,000	231,119		(3,809)			6.000	3.501	FA	5,000	12,000	07/27/2016.	02/01/2029.
777543 UF 4	ROSEMONT IL TXBL CORP			1	1.C FE	202,505	122.550	245,100	200,000	201,490		(112)			5.375	5.278	JD	896	10,750	03/23/2012.	12/01/2031.
779698 8F 9	ROWLETT TX			2	1.C FE	98,508	106.480	106,480	100,000	98,804		46			4.400	4.501	FA	1,662	4,400	07/11/2014.	08/15/2039.
798764 7F 7	SAN MARCOS TX			2	1.C FE	100,000	106.160	106,160	100,000	100,000					4.000	4.000	FA	1,511	4,000	12/11/2014.	02/15/2032.
812626 C3 1	SEATTLE WA 5.23 8/1/2030			1	1.A FE	240,758	127.540	255,080	200,000	228,140		(2,789)			5.230	3.332	FA	4,358	10,460	03/08/2017.	08/01/2030.
788244 GQ 8	ST CLAIR CO -TXBL-REF 3.218 10/1/2			2,3	1.D FE	203,472	101.260	202,520	200,000	203,325		(147)			3.218	3.001	AO	1,609	3,218	07/21/2021.	10/01/2044.
864855 5B 3	SUGAR LAND TX			2	1.A FE	199,325	106.960	213,920	200,000	199,428		16			4.300	4.321	JD	382	8,600	11/13/2014.	12/15/2044.
898735 SG 1	TUCSON AZ COPS			1	1.E FE	102,250	123.270	123,270	100,000	101,531		(110)			4.831	4.646	JJ	2,416	4,831	06/17/2014.	07/01/2034.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
906437 AS 7	UNION CNTY OR SCH DIST #11 IMMBLER			1	1.B FE	119,034	124.410	124,410	100,000	110,860		(1,227)			5.700	4.001	JD	253	5,700	06/11/2014.	06/15/2029.
942408 EX 9	WATERVLIET NY CITY SCH DIST				1.F FE	111,000	120.080	120,080	100,000	106,905		(670)			5.100	4.124	JD	227	5,100	02/19/2015.	06/15/2030.
981306 HX 4	WORCESTER MA			2	1.D FE	99,252	103.500	103,500	100,000	99,400		24			4.200	4.250	JD	187	4,200	12/10/2014.	12/15/2038.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						10,958,181	XXX	11,456,367	10,160,000	10,648,412	0	(57,373)	0	0	XXX	XXX	XXX	120,454	477,418	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						10,958,181	XXX	11,456,367	10,160,000	10,648,412	0	(57,373)	0	0	XXX	XXX	XXX	120,454	477,418	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
010869 CD 5	ALAMEDA CA CORRIDOR TRNSN ATH RV				1.G FE	206,000	121.460	242,920	200,000	202,623		(255)			6.600	6.383	AO	3,300	13,200	03/07/2008.	10/01/2029.
01179P E4 5	ALASKA ST MUNI BOND BANK AUTH			1	1.F FE	241,498	134.630	269,260	200,000	230,776		(1,759)			6.118	4.514	FA	5,098	12,236	05/26/2015.	02/01/2039.
01354M GK 1	ALBUQUERQUE NM GROSS 3.5 7/1/2032			2	1.B FE	101,050	107.240	107,240	100,000	100,506		(134)			3.500	3.346	JJ	1,750	3,500	09/19/2017.	07/01/2032.
02765U CR 3	AMERN MUN PWR			1	1.F FE	114,985	148.460	148,460	100,000	112,930		(380)			6.053	5.011	FA	2,287	6,053	11/19/2015.	02/15/2043.
02765U JT 2	AMERN MUNI PWR-C-BAM			1	1.E FE	122,846	150.420	150,420	100,000	119,664		(611)			6.053	4.531	FA	2,287	6,053	03/18/2016.	02/15/2043.
035824 BN 0	ANNAPOLIS WTR SYS-B			2	1.D FE	205,248	112.080	224,160	200,000	202,212		(559)			4.637	4.301	FA	3,864	9,274	12/21/2015.	08/01/2045.
040627 DW 8	ARIZONA ST PWR AUTH PWR RESOURCE			1	1.C FE	101,005	116.980	116,980	100,000	100,583		(62)			4.309	4.220	AO	1,077	4,309	03/24/2014.	10/01/2029.
04144R DL 0	ARLINGTON CNTY VA INDL DEV AUTH RE			1	1.B FE	198,750	103.430	206,860	200,000	199,583		133			2.926	3.000	JD	260	5,852	03/06/2015.	12/15/2024.
072868 AC 6	BAYLOR UNIVERSITY				1.E FE	119,135	112.470	118,094	105,000	118,778		(357)			4.019	2.990	MS	1,407	2,110	06/16/2021.	03/01/2038.
08589R AA 0	BERTIE CNTY NC LTD OBLIG			1	1.G FE	211,633	121.810	243,620	200,000	209,205		(483)			4.667	4.225	MN	1,556	9,334	07/03/2017.	11/01/2035.
186371 BR 0	CLEVELAND-TXBL			1	1.F FE	213,276	105.930	211,860	200,000	205,026		(1,641)			3.400	2.501	JD	567	6,800	09/13/2016.	12/01/2024.
19668Q DM 4	CO BLDG-TXB-D-QSCB				1.D FE	261,708	127.540	255,080	200,000	237,265		(5,297)			6.817	3.456	MS	4,014	13,634	01/26/2017.	03/15/2028.
190760 HT 8	COBB-MARIETTA COLISEU			2	1.A FE	195,904	110.360	220,720	200,000	196,597		124			4.500	4.643	JJ	4,500	9,000	09/16/2015.	01/01/2047.
19648F RZ 9	COLORADO HLTH FACS-B 4.48 12/1/204				1.G FE	206,150	107.350	214,700	200,000	205,591		(510)			4.480	4.103	JD	747	9,756	11/25/2020.	12/01/2040.
196581 AZ 5	COLORADO ST SCH OF MINES ENTPR REV			1	1.C FE	121,576	123.760	123,760	100,000	111,731		(1,571)			6.090	4.002	JD	508	6,090	12/17/2014.	12/01/2029.
212474 GG 9	CONVENTION CENTER AUTH RI REV			1	1.D FE	242,324	134.440	268,880	200,000	229,319		(2,162)			6.060	4.313	MN	1,549	12,120	04/16/2015.	05/15/2035.
223663 HJ 7	COWETA CO WTR/SWG-B			2	1.B FE	200,776	102.020	204,040	200,000	200,395		(74)			2.625	2.582	JD	438	5,250	08/05/2016.	06/01/2027.
223777 CM 3	COWLITZ CNTY WA PUB UTIL			1	1.F FE	226,540	109.910	219,820	200,000	207,976		(3,471)			6.188	4.307	MS	4,125	12,376	07/21/2016.	09/01/2025.
207758 KM 4	CT SPL TAX-TRANSN-B			1	1.D FE	349,273	118.290	354,870	300,000	329,527		(4,349)			5.459	3.614	MN	2,729	16,377	06/14/2017.	11/01/2030.
243002 CL 4	DECATUR-B-TXBL 2.8 8/15/2043				1.D FE	205,234	101.430	202,860	200,000	205,086		(148)			2.800	2.645	FA	2,116	2,287	02/22/2021.	08/15/2043.
249182 AQ 9	DENVER ARPT			1	1.E FE	129,517	149.470	149,470	100,000	124,353		(971)			6.414	4.351	MN	820	6,414	02/10/2016.	11/15/2039.
24917D AG 8	DENVER CITY/CO-B-REF 3.818 8/1/203			2	1.D FE	207,440	109.050	218,100	200,000	204,024		(800)			3.818	3.341	FA	3,182	7,636	06/22/2017.	08/01/2032.
25477G EU 5	DISTRICT COLUMBIA INC TAX REV-BAB			1	1.B FE	247,982	127.870	255,740	200,000	234,998		(2,928)			5.582	3.472	JD	930	11,164	04/11/2017.	12/01/2035.
259561 PU 6	DOUGLAS CNTY WASH PUB UTIL DIS			1	1.C FE	110,024	136.390	136,390	100,000	107,612		(366)			5.495	4.754	MS	1,832	5,495	05/01/2014.	09/01/2040.
270618 DY 4	E BATON ROUGE PARISH LA SWR			1	1.D FE	201,788	108.470	216,940	200,000	200,631		(189)			3.950	3.841	FA	3,292	7,900	03/06/2015.	02/01/2030.
29270C ZB 4	ENERGY NW-B-REF-TXBL 4.052 7/1/203			1	1.C FE	214,788	116.590	233,180	200,000	210,298		(1,031)			4.052	3.351	JJ	4,052	8,104	05/18/2017.	07/01/2030.
293430 CC 6	ENNIS TX ECON DEV CORP			2	1.C FE	100,703	104.500	104,500	100,000	100,214		(77)			4.500	4.411	FA	1,875	4,500	09/22/2014.	08/01/2034.
3130AE H7 8	FED HOME LN BANK 3.94 6/28/2033				1.A	199,980	104.370	208,740	200,000	199,984		1			3.940	3.941	JD	66	7,880	09/11/2018.	06/28/2033.
353174 FT 7	FRANKLIN CNTY OH CNVNTN FAC AUTH L			1	1.C FE	101,905	110.990	110,990	100,000	100,444		(137)			5.550	5.384	JD	463	5,550	01/21/2010.	12/01/2024.
359900 Z8 3	FULTON DEV AUTH-B-TXB			1	1.F FE	110,500	126.370	126,370	100,000	107,924		(479)			5.310	4.461	AO	1,328	5,310	01/08/2016.	10/01/2035.
362848 QS 5	GAINSVILLE UTL-BABS-B			1	1.E FE	118,150	132.570	132,570	100,000	113,742		(749)			5.655	4.292	AO	1,414	5,655	05/22/2015.	10/01/2039.
04780N HN 0	GATV GEORGIA TECH ATDC PROJECT-TXB			1	1.F FE	100,975	120.860	120,860	100,000	100,607		(57)			5.350	5.258	JJ	2,675	5,350	06/10/2014.	01/01/2035.
378294 DM 1	GLENDALE MUN PPTY-B			1	1.C FE	369,492	128.100	384,300	300,000	349,057		(4,714)			6.157	3.902	JJ	9,236	18,471	05/09/2017.	07/01/2033.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
386442 XZ 5	GRAND RIVER DAM-B-REF			2	1.E FE	97,740	108.440	108,440	100,000	98,476		154			3.209	3.419	JD	267	3,209	11/16/2016.	06/01/2030.
387883 PP 0	GRANT CNTY WA PUBLIC UTIL DIST #2			1	1.C FE	243,180	138.880	277,760	200,000	232,426		(1,725)			5.830	4.251	JJ	5,830	11,660	12/11/2014.	01/01/2040.
389532 FW 7	GRAYS HARBOUR CNTY WA PUB UTIL			1	1.F FE	261,366	146.340	292,680	200,000	248,474		(2,399)			6.707	4.402	JJ	6,707	13,414	09/22/2016.	07/01/2040.
392684 DW 3	GREEN BAY WI REDEV AUTH LEASE REV			2	1.F FE	109,024	107.380	102,011	95,000	95,000					6.150	6.150	JD	487	5,843	04/16/2015.	06/01/2043.
403720 EG 6	GWINNETT CNTY GA DEV AUTH 3.5 1/1/			2	1.A FE	197,652	106.660	213,320	200,000	198,105		98			3.500	3.584	JJ	3,500	7,000	01/19/2017.	01/01/2038.
427101 DD 9	HERCULES CA RDEV AGY TAX ALLC			2	2.B FE	24,563	100.360	25,090	25,000	24,977		38			6.000	6.164	FA	625	1,500	04/03/2008.	08/01/2022.
41978C AP 0	HI ARPTS SYS CUST FAC 3.675 7/1/20			1	1.F FE	203,668	107.060	214,120	200,000	202,231		(362)			3.675	3.451	JJ	3,675	7,350	10/25/2017.	07/01/2031.
41980U AB 7	HI ST BUS ECON-A-2				1.A FE	93,164	106.110	92,658	87,323	90,100		(1,513)			3.242	2.369	JJ	1,416	2,831	08/11/2016.	01/01/2031.
434682 AA 8	HOKE CNTY N C LTD OBIG TAXABLE LTD			1	1.E FE	220,390	124.210	248,420	200,000	214,514		(1,110)			4.914	4.059	JD	819	9,828	09/21/2016.	06/01/2032.
451443 ZR 9	ID BLDG AUTH-TXBL 3.79 9/1/2037			1	1.C FE	201,112	109.080	218,160	200,000	200,697		(109)			3.790	3.721	MS	2,527	7,580	12/19/2017.	09/01/2037.
45188R 2L 2	ILLINOIS DEV FIN REV TAXABLE - CHI				1.E FE	20,297	100.770	20,154	20,000	20,003		(19)			6.000	5.902	MS	400	1,200	10/23/2002.	03/01/2022.
45528S 4Y 9	INDIANAPOLIS IN LOCAL PUBLIC IMPT			1	1.C FE	357,399	119.570	358,710	300,000	331,778		(5,727)			5.854	3.521	JJ	8,098	17,562	03/23/2017.	01/15/2030.
472149 BH 5	JEA FL BULK PWR SUPPLY			1	1.E FE	100,505	108.880	108,880	100,000	100,112		(37)			5.400	5.356	AO	1,350	5,400	04/01/2010.	10/01/2024.
46613C WH 4	JEA FL ELEC SYS REV			1	1.F FE	101,699	110.850	110,850	100,000	100,288		(95)			5.500	5.386	AO	1,375	5,500	12/08/2009.	10/01/2024.
46613P YG 5	JEA FL W&S SYS REV			1	1.C FE	103,118	112.020	112,020	100,000	100,696		(229)			5.650	5.375	AO	1,413	5,650	03/03/2010.	10/01/2024.
47770V AZ 3	JOBSOHIO BEVERAGE SYS STWD LIQUOR				1.D FE	216,700	121.050	242,100	200,000	212,426		(976)			4.532	3.794	JJ	4,532	9,064	04/24/2017.	01/01/2035.
485106 GX 0	KANSAS CITY MO SPL OBLIG			2	1.E FE	206,005	100.790	201,580	200,000	200,119		(689)			5.250	4.890	MS	3,500	10,500	04/09/2012.	03/01/2032.
485424 NF 8	KS DEPT TRN-BABS			1	1.C FE	228,085	121.860	243,720	200,000	222,092		(1,512)			4.596	3.441	MS	3,064	9,192	10/25/2017.	09/01/2035.
491552 UY 9	KY ST TPK-TXB-B-REVIT			1	1.E FE	169,298	107.660	156,107	145,000	152,794		(1,068)			5.244	2.505	JJ	3,802	7,604	08/17/2016.	07/01/2025.
546282 7J 7	LA LOCAL GOVT AUTH 4 2/1/2036			2	1.C FE	198,718	107.800	215,600	200,000	198,928		55			4.000	4.050	FA	3,333	8,000	12/22/2017.	02/01/2036.
511662 AT 5	LAKELAND FL CAPITAL IMPT REVENUE			1	1.D FE	367,829	120.880	362,640	300,000	339,422		(6,032)			5.929	3.419	AO	4,447	17,787	07/11/2017.	10/01/2030.
524803 BB 8	LEHIGH CO AUTH WTR 3.482 12/1/2055				1.C FE	102,691	104.120	104,120	100,000	102,420		(231)			3.482	3.168	JD	290	3,482	10/28/2020.	12/01/2055.
546589 QW 5	LOUISVILLE & JEFFERSON CNTY KY MET			1	1.D FE	249,500	142.030	284,060	200,000	240,803		(1,486)			5.980	4.329	MN	1,528	11,960	06/05/2015.	05/15/2040.
57429L AM 8	MARYLAND ST TRANSPRTN AUTH LTD OBL			1	1.G FE	131,507	126.070	126,070	100,000	118,761		(2,590)			6.650	3.364	JJ	3,325	6,650	09/21/2016.	07/01/2032.
57429L AL 0	MARYLAND TRANSN-LTD OBLIG REV			1	1.G FE	16,343	102.520	15,378	15,000	15,069		(68)			6.480	5.540	JJ	486	972	02/06/2003.	07/01/2022.
575898 CS 8	MASSACHUSETTS ST PORT AUTH FACS			1	1.G FE	239,438	115.550	231,100	200,000	220,079		(3,292)			6.202	4.094	JJ	6,202	12,404	06/08/2015.	07/01/2031.
57583U XX 1	MASSACHUSETTS STATE DEVELOPMENT			1	1.F FE	96,905	116.130	110,324	95,000	95,000					5.353	5.353	JD	424	5,085	08/19/2013.	12/01/2028.
582201 AR 0	MCLENNAN CNTY TX PUBLIC FAC CORP			2	1.D FE	101,350	108.070	108,070	100,000	100,397		(152)			4.660	4.485	JD	388	4,660	11/07/2014.	06/01/2035.
57419R D5 1	MD CMNTY DEV HSG-A			2	1.C FE	95,147	104.440	104,440	100,000	96,738		343			3.463	3.944	MS	1,154	3,463	12/21/2016.	09/01/2031.
626207 YF 5	MEAG TXB-PLT VOGTLE			1	2.A FE	241,288	152.250	295,365	194,000	237,642		(563)			6.637	4.965	AO	3,219	12,876	01/26/2017.	04/01/2057.
58607T AX 9	MEMPHIS CTR CITY-B			2	1.D FE	213,580	105.390	210,780	200,000	204,328		(1,957)			4.970	3.879	FA	4,142	9,940	11/22/2016.	02/01/2030.
59067A BJ 1	MESA CO ST CLG AUXILIARY FACS ENT			1	1.C FE	122,999	137.260	137,260	100,000	118,160		(791)			5.800	4.218	MN	741	5,800	02/10/2015.	05/15/2040.
592125 AA 6	MET GOVT NASHVILLE & DAVIDSON CNTY			1	1.E FE	138,448	149.540	149,540	100,000	130,554		(1,525)			7.431	4.484	JJ	3,716	7,431	04/07/2016.	07/01/2043.
592125 AM 0	MET GOVT NASHVILLE & DAVIDSON CNTY			1	1.D FE	138,785	145.020	145,020	100,000	130,593		(1,681)			6.731	3.830	JJ	3,366	6,731	09/22/2016.	07/01/2043.
592041 WJ 2	MET GOVT NASHVILLE-B			1	1.G FE	220,060	109.340	218,680	200,000	209,540		(2,082)			4.053	2.853	JJ	4,053	8,106	08/18/2016.	07/01/2026.
59259Y CA 5	MET TRN AUTH			1	1.G FE	128,200	127.050	127,050	100,000	118,720		(2,002)			6.548	3.782	MN	837	6,548	11/22/2016.	11/15/2031.
59333P V5 4	MIAMI-DADE CNTY-TXBL				1.F FE	202,724	104.100	208,200	200,000	201,361		(266)			2.704	2.551	AO	1,352	5,408	08/04/2016.	10/01/2026.
597839 CF 4	MIDLOTHIABN TX CMNTY DEV CORP SALE			2	1.C FE	109,000	109.380	109,380	100,000	102,860		(990)			5.500	4.353	MS	1,833	5,500	12/19/2014.	09/01/2034.
60534R MF 3	MISSISSIPPI DEV BK SPL OBLIG			1	1.D FE	247,134	138.710	277,420	200,000	231,330		(2,553)			6.589	4.557	JJ	6,589	13,178	02/10/2015.	01/01/2035.
60534R TM 1	MISSISSIPPI ST DEV BANK SPL OBLG			1	1.D FE	138,650	148.240	148,240	100,000	131,069		(1,513)			6.413	3.707	JJ	3,207	6,413	07/27/2016.	01/01/2040.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
606092 ET 7	MISSOURI JT MUNI ELEC UTILITY COMM			1	1.F FE	135,750	149.690	149,690	100,000	128,709		(1,437)			6.890	4.201	JJ	3,445	6,890	08/24/2016.	01/01/2042.
60636S BM 5	MISSOURI ST DEV FIN BRD INFRASTURC			2	2.A FE	104,450	104.670	104,670	100,000	100,713		(583)			4.893	4.261	MS	1,631	4,893	09/16/2014.	03/01/2027.
60636W NU 5	MO HWYS & TRANS -BABS			1	1.B FE	116,527	125.710	125,710	100,000	111,304		(1,120)			5.445	3.856	MN	908	5,445	12/21/2016.	05/01/2033.
612201 FU 2	MONTCLAIR CA REDEV AGY				2.B FE	64,269	112.900	73,385	65,000	64,784		93			6.000	6.114	MS	1,300	3,900	03/27/2008.	09/01/2027.
65857P AM 3	N CHARLESTON-B-TXBL 4.049 10/1/202			2	1.E FE	316,599	108.810	326,430	300,000	309,120		(1,743)			4.049	3.351	AO	3,037	12,147	06/14/2017.	10/01/2029.
660043 AB 6	N HUDSON NJ SEWERAGE AUTH GROSS RE			1	1.F FE	63,269	133.270	79,962	60,000	62,610		(103)			5.396	5.000	JD	270	3,712	07/08/2014.	06/01/2042.
667530 AA 7	N W WA INFRASTRUCTURE FING CORP TR			1	1.D FE	235,476	131.280	262,560	200,000	225,552		(1,628)			5.379	4.026	JJ	5,379	10,758	03/04/2015.	01/01/2034.
63607V AA 4	NATIONAL FIN AUTH FED 2.872 7/1/20				2.B FE	305,694	96.400	284,380	295,000	304,865		(576)			2.872	2.541	JAJO	2,118	8,472	07/22/2020.	07/01/2035.
658203 V8 4	NC PWR AGY 1-C-TXBL			1	1.F FE	106,087	110.410	110,410	100,000	103,996		(431)			3.822	3.251	JJ	1,911	3,822	10/25/2016.	01/01/2030.
645916 TV 9	NEW JERSEY DEV AUTH			2	2.A FE	97,139	105.810	100,520	95,000	95,000					5.800	5.800	AO	1,378	5,510	04/14/2003.	04/01/2025.
64578J AQ 9	NEW JERSEY ECONOMIC DEV AUTH MTR V			1	2.B FE	20,214	112.860	22,572	20,000	20,055		(18)			6.310	6.200	JJ	631	1,262	08/26/2011.	07/01/2026.
645913 BA 1	NEW JERSEY ECONOMIC DEV AUTH ST PE	@			1.C FE	38,322	99.970	64,981	65,000	64,540		3,605				5.832	N/A			08/26/2011.	02/15/2022.
64972H QZ 8	NEW YORK NY CITY TRANSITIONAL FIN			1	1.C FE	105,004	109.210	114,671	105,000	105,001		(1)			6.204	6.204	JJ	3,004	6,514	11/24/2010.	07/15/2025.
650035 5Z 7	NEW YORK ST URBAN DEV 3.37 3/15/20			1	1.B FE	201,150	107.240	214,480	200,000	200,821		(86)			3.370	3.312	MS	1,985	6,740	12/18/2017.	03/15/2030.
734876 BD 6	NEWPORT PORT-TXBL-REF 3.196 8/1/20				1.E FE	300,000	106.980	320,940	300,000	300,000					3.196	3.196	FA	3,995	9,588	12/06/2019.	08/01/2031.
646139 X8 3	NJ TPK-TXB-A-BABS			1	1.F FE	137,442	156.890	156,890	100,000	130,618		(1,235)			7.102	4.460	JJ	3,551	7,102	10/28/2015.	01/01/2041.
64711N Z2 4	NM FIN AUTH-TXBL-F 3.655 6/15/2036			2	1.C FE	303,738	107.540	322,620	300,000	303,062		(174)			3.655	3.559	JD	487	10,965	11/21/2017.	06/15/2036.
660043 AG 5	NORTH HUDSON SEW AUTH N J GROS SR			1	1.F FE	64,235	118.680	65,274	55,000	60,477		(778)			5.246	3.451	JD	240	3,361	10/25/2016.	06/01/2032.
649902 S6 1	NY DORM-TXB-SER C-BAB			1	1.B FE	125,791	125.550	125,550	100,000	117,015		(1,803)			5.652	3.252	FA	2,135	5,652	10/18/2016.	02/15/2030.
649670 KR 6	NYC EDL CONSTR FD-BAB			1	1.D FE	236,000	144.870	289,740	200,000	229,301		(1,156)			6.200	4.885	AO	3,100	12,400	05/22/2015.	04/01/2040.
64966N AC 1	NYC HSG-A-I-FT HAMILT			1	1.F FE	255,295	138.650	277,300	200,000	248,507		(1,284)			6.320	4.552	JD	1,053	12,640	03/18/2016.	06/01/2049.
67766W QG 0	OHIO ST WTR DEV AUTH WTR POLL CONT			1	1.A FE	229,536	117.990	235,980	200,000	218,131		(2,581)			4.879	3.261	JD	813	9,758	04/24/2017.	12/01/2034.
678331 DD 8	OKANOGAN CNTY WA PUBLIC UTIL DIST			1	1.E FE	239,500	145.650	291,300	200,000	232,771		(1,250)			6.046	4.640	JD	1,008	12,092	10/27/2016.	12/01/2040.
681725 LH 8	OMAHA NE ARPT AUTH 4.064 12/15/203			2	1.E FE	200,000	109.490	218,980	200,000	200,000					4.064	4.064	JD	361	8,128	02/10/2017.	12/15/2031.
68607D NL 5	OR TRN-TXB-A-SUB LIEN			1	1.B FE	276,070	136.290	272,580	200,000	256,281		(3,888)			5.834	3.001	MN	1,491	11,668	07/26/2016.	11/15/2034.
709221 TG 0	PENNSYLVANIA ST TPK COMMN OIL FRAN			1	1.F FE	129,382	139.370	139,370	100,000	123,764		(1,331)			6.378	4.045	JD	532	6,378	06/22/2017.	12/01/2037.
73358W XP 4	PORT AUTH OF NEW YORK			2	1.E FE	203,542	109.970	219,940	200,000	201,394		(369)			4.823	4.600	JD	804	9,646	05/26/2015.	06/01/2045.
733911 BU 4	PORT CORPUS CHRISTI			1	1.E FE	100,000	111.180	111,180	100,000	100,000					4.607	4.607	JD	384	4,607	05/08/2015.	12/01/2035.
735541 GP 3	PORT VANCOUVER WA REV 3.903 12/1/2			1	1.E FE	308,604	109.540	328,620	300,000	305,020		(826)			3.903	3.561	JD	976	11,709	05/18/2017.	12/01/2030.
74442P QB 4	PUB FIN AUTH-TXBL 3.127 7/1/2050				1.B FE	204,466	97.900	195,800	200,000	204,346		(113)			3.127	3.004	JJ	3,127	5,299	12/08/2020.	07/01/2050.
212474 JB 7	RHODE ISLAND ST CONVE 3.265 5/15/2			1	1.D FE	100,733	107.460	107,460	100,000	100,444		(75)			3.265	3.174	MN	417	3,265	12/13/2017.	05/15/2027.
76245E HH 0	RIALTO CA REDEV AGY TAX ALLOC			1	1.E FE	102,500	149.370	149,370	100,000	101,614		(54)			7.500	7.325	MS	2,500	7,500	04/21/2008.	09/01/2037.
76904K BX 9	RIVERSIDE CA REDEV AGENCY			2	2.C Z	35,000	100.070	35,025	35,000	35,000					5.480	5.480	AO	480	1,918	07/23/2003.	10/01/2024.
83759R AK 5	S DAVIS SWR-A-TXBL 4.5 12/1/2037			1	1.F FE	98,809	110.280	110,280	100,000	99,019		49			4.500	4.596	JD	375	4,500	05/10/2017.	12/01/2037.
795681 GM 1	SALT LAKE CNTY UT MUNI BLDG AUTH			1	1.B FE	260,920	121.560	243,120	200,000	234,257		(5,227)			5.820	2.692	JD	970	11,640	08/05/2016.	12/01/2029.
79642B HU 0	SAN ANTONIO TX WTR REVENUE			1	1.B FE	238,706	135.880	271,760	200,000	228,675		(1,634)			5.602	4.164	MN	1,432	11,204	06/05/2015.	05/15/2039.
798343 CB 3	SAN JUAN CAPISTRANO CA CMNTY REDEV			1	1.C FE	52,462	107.180	53,590	50,000	50,495		(292)			5.875	5.216	FA	1,224	2,938	09/17/2010.	08/01/2023.
79844P AM 0	SAN LEANDRO CA PENSION			1	1.E FE	103,540	109.860	109,860	100,000	100,830		(315)			5.540	5.170	JD	462	5,540	03/21/2012.	06/01/2024.
837151 AA 7	SC PUB SVC-TXB-C-BABS			1	1.F FE	134,257	158.540	158,540	100,000	130,871		(647)			6.454	4.421	JJ	3,227	6,454	03/15/2016.	01/01/2050.
837151 VD 8	SC PUB SVC-TXB-SER C			1	1.F FE	5,778	113.870	5,694	5,000	5,431		(47)			6.224	3.736	JJ	156	311	12/20/2016.	01/01/2029.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
825437 AV 8	SHREVEPORT ARPT-TXBL			2	1.C FE	202,916	107.900	215,800	200,000	201,100		(333)			5.000	4.801	JJ	5,000	10,000	11/12/2015.	01/01/2040.
833102 XE 1	SNOHOMISH PUD 1-A-BAB 5.63 12/1/20			1	1.D FE	122,340	133.010	133,010	100,000	118,223		(1,076)			5.630	3.826	JD	469	5,630	12/13/2017.	12/01/2035.
837151 NP 0	SOUTH CAROLINA ST PUBLIC SVC AUTH			1	1.F FE	102,350	129.440	129,440	100,000	102,034		(52)			4.770	4.622	JD	398	4,770	02/19/2015.	12/01/2045.
837227 H9 1	SOUTH CENTRAL CT REGL WTR AUTH WTR			1	1.D FE	122,800	145.370	145,370	100,000	117,287		(837)			6.393	4.712	FA	2,664	6,393	05/05/2014.	08/01/2040.
83755L XV 3	SOUTH DAKOTA ST BLDG AUTH REVENUE			2	1.B FE	104,659	109.020	109,020	100,000	101,366		(527)			4.700	4.101	JD	392	4,700	12/16/2014.	06/01/2032.
792905 DW 8	ST PAUL HSG-B-TXBL			1	1.F FE	100,000	112.590	112,590	100,000	100,000					4.189	4.189	JJ	2,095	4,189	05/29/2015.	07/01/2027.
852413 AQ 6	STAFFORD CNTY & STAUNTON VA			2	1.B FE	20,351	100.340	20,068	20,000	20,000					5.512	5.512	FA	416	1,305	03/05/2010.	02/15/2025.
86657M BK 1	SUMTER LANDING FL CDD			1	1.E FE	197,484	114.650	229,300	200,000	197,872		82			4.172	4.260	AO	2,086	8,344	11/09/2016.	10/01/2047.
873547 HN 6	TACOMA WA WTR REVENUE 5.371 12/1/2			1	1.C FE	118,075	124.480	124,480	100,000	111,882		(1,374)			5.371	3.540	JD	448	5,371	03/08/2017.	12/01/2030.
87354T BG 9	TACOMA WTR-TXB-B-BABS			1	1.C FE	118,500	137.810	137,810	100,000	114,622		(659)			5.621	4.310	JD	468	5,621	05/22/2015.	12/01/2040.
87638T EG 4	TARRANT CNTY TX CULTURAL EDU FACS			1	1.C FE	101,200	123.900	123,900	100,000	101,043		(26)			4.366	4.294	MN	558	4,366	04/17/2015.	11/15/2047.
88278P VN 1	TEXAS ST UNIV SYS FING REVENUE			2	1.C FE	100,000	106.990	106,990	100,000	100,000					4.273	4.273	MS	1,258	4,273	02/27/2015.	03/15/2045.
89546R HQ 0	TRI-CNTY TRN-BABS-B			1	1.A FE	238,629	131.800	263,600	200,000	228,379		(2,208)			5.730	4.022	MS	3,820	11,460	01/26/2017.	09/01/2033.
914440 SZ 6	UNIV MA BLDG-SR-PRERE 4.212 11/1/2				1.G Z	34,788	106.280	37,198	35,000	34,797		9			4.212	4.263	MN	246	1,474	12/11/2020.	11/01/2038.
914440 TG 7	UNIV MA BLDG-UNREFUND 4.212 11/1/2				1.C FE	44,732	104.180	46,881	45,000	44,739		7			4.212	4.262	MN	316	1,895	04/28/2021.	11/01/2038.
914440 TF 9	UNIV MASS BLDG-PREFD 4.212 11/1/20				1.G Z	19,881	106.280	21,256	20,000	19,884		3			4.212	4.261	MN	140	842	04/28/2021.	11/01/2038.
91428L GY 6	UNIV OF HAWAII BOR-A			1	1.D FE	101,066	108.110	108,110	100,000	100,456		(109)			4.693	4.559	AO	1,173	4,693	09/22/2015.	10/01/2044.
914760 W6 6	UNIVERSITY OK REVS SER B BOOK ENTR			1	1.C FE	51,075	106.660	53,330	50,000	50,141		(147)			6.634	6.402	JJ	1,659	3,317	09/18/2008.	07/01/2024.
916277 KU 9	UPPER OCCOQUAN SWR-BA			1	1.A FE	123,300	116.030	116,030	100,000	111,408		(2,366)			5.200	2.504	JJ	2,600	5,200	09/14/2016.	07/01/2026.
917563 JF 6	UT HSG CORP-TXBL-RGTS			1	1.C FE	207,854	126.620	253,240	200,000	206,416		(260)			4.725	4.448	JD	788	9,450	10/27/2015.	12/01/2039.
91756T AS 0	UTAH ST MUNI PWR AGY			1	1.E FE	197,186	105.100	210,200	200,000	198,181		208			3.387	3.526	JJ	3,387	6,774	11/16/2016.	07/01/2029.
92812V CD 6	VIRGINIA ST HSG DEV AUTH			2	1.B FE	199,353	102.450	204,900	200,000	199,448		15			4.666	4.687	MN	1,555	9,332	11/13/2014.	11/01/2044.
928077 KD 7	VIRGINIA ST PORT AUTH PORT FAC REV			2	1.G FE	99,500	108.820	108,820	100,000	99,549		11			4.478	4.509	JJ	2,239	4,478	01/04/2017.	07/01/2045.
940855 BF 5	WASHOE CO SLS-H-BABS			1	1.E FE	139,950	146.000	146,000	100,000	131,227		(1,783)			7.451	4.275	FA	3,105	7,451	08/24/2016.	02/01/2040.
975680 DG 1	WINSTON SALEM NC LTD OBLG			2	1.B FE	101,997	106.360	106,360	100,000	100,569		(221)			4.100	3.851	JD	342	4,100	09/22/2014.	06/01/2029.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						22,039,655	XXX	23,653,154	19,901,323	21,393,357	0	(123,415)	0	0	XXX	XXX	XXX	283,270	981,078	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
312910 UP 5	FHR 1303 L			2	1.A	23	101.166	23	23	24		(1)			8.250	0.836	MON	0	2	06/30/1992.	06/15/2022.
31358U VB 9	FNR 1993-62 E			4	1.A	88	102.929	82	80	75		2			7.000	16.397	MON	0	6	04/30/1993.	04/25/2023.
31358U WB 8	FNR G93-17 K			4	1.A	345	102.190	351	343	340		1			7.000	7.925	MON	2	24	04/30/1993.	04/25/2023.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						455	XXX	456	446	438	0	2	0	0	XXX	XXX	XXX	3	32	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						22,040,110	XXX	23,653,611	19,901,769	21,393,794	0	(123,412)	0	0	XXX	XXX	XXX	283,273	981,109	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
01609W AU 6	ALIBABA GROUP 4 12/6/2037		D	1	1.E FE	306,052	108.650	325,950	300,000	305,058		(252)			4.000	3.857	JD	833	12,000	02/16/2018.	12/06/2037.
12565W AC 5	CK HUTCH INTL 21 3.125 4/15/2041		D		1.F FE	100,041	103.380	103,380	100,000	100,040		(1)			3.125	3.122	AO	660	1,563	05/24/2021.	04/15/2041.
21987B BC 1	CODELCO INC 3.75 1/15/2031		D		1.G FE	256,028	106.490	266,225	250,000	255,213		(499)			3.750	3.473	JJ	4,323	11,172	05/06/2020.	01/15/2031.
50220P AE 3	LSEGA FIN PLC 3.2 4/6/2041		D		1.G FE	203,342	104.670	209,340	200,000	203,254		(88)			3.200	3.085	AO	1,511	3,200	04/22/2021.	04/06/2041.
606822 BB 9	MITSUB UFJ FIN 4.286 7/26/2038		D		1.G FE	353,172	120.190	360,570	300,000	349,375		(2,267)			4.286	3.017	JJ	5,536	12,858	04/22/2020.	07/26/2038.
80414L 2E 4	SAUDI ARAB OIL 4.25 4/16/2039		D		1.F FE	193,720	112.720	225,440	200,000	194,264		216			4.250	4.490	AO	1,771	8,500	05/21/2019.	04/16/2039.
806854 AJ 4	SCHLUMBERGER INV 2.65 6/26/2030		D		1.F FE	103,826	102.570	102,570	100,000	103,341		(366)			2.650	2.204	JD	37	2,650	09/02/2020.	06/26/2030.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
82620K BF 9	SIEMENS FINAN 2.875 3/11/2041		D		1.E FE	196,740	102.290	204,580	200,000	196,829		89			2.875	2.984	MS	1,757	2,875	04/06/2021.	03/11/2041.
88032W AH 9	TENCENT HOLDINGS 3.925 1/19/2038		D		1.E FE	227,748	106.400	212,800	200,000	225,573		(1,286)			3.925	2.898	JJ	3,533	7,850	06/03/2020.	01/19/2038.
88034P AB 5	TENCENT MUSIC 2 9/3/2030		D		1.F FE	195,058	93.500	187,000	200,000	195,309		251			2.000	2.300	MS	1,311	2,000	06/25/2021.	09/03/2030.
892330 AC 5	TOYOTA INDUSTRIE 3.566 3/16/2028		D	1,2,3	1.F FE	201,250	107.290	214,580	200,000	200,814		(121)			3.566	3.490	MS	2,080	7,132	03/19/2018.	03/16/2028.
902133 AU 1	TYCO ELECTRONICS 3.125 8/15/2027		D		1.G FE	94,332	106.760	106,760	100,000	96,076		613			3.125	3.909	FA	1,181	3,125	01/17/2019.	08/15/2027.
902133 AG 2	TYCO ELECTRONICS 7.125 10/1/2037		D		1.G FE	152,495	151.800	151,800	100,000	150,865		(1,630)			7.125	3.038	AO	1,781	3,563	05/06/2021.	10/01/2037.
88579Y AH 4	3M CO 3.875 6/15/2044				1.E FE	97,449	116.700	116,700	100,000	97,665		63			3.875	4.034	JD	172	3,875	05/22/2018.	06/15/2044.
88579Y BD 2	3M CO 4 9/14/2048				1.E FE	111,959	120.560	120,560	100,000	111,402		(269)			4.000	3.343	MS	1,189	4,000	11/21/2019.	09/14/2048.
604059 AE 5	3M COMPANY			1	1.E FE	136,164	125.990	125,990	100,000	120,885		(3,102)			6.375	2.657	FA	2,408	6,375	10/18/2016.	02/15/2028.
00037B AC 6	ABB FINANCE USA INC			1	1.G FE	216,378	125.490	250,980	200,000	214,624		(466)			4.375	3.853	MN	1,288	8,750	01/09/2018.	05/08/2042.
002819 AC 4	ABBOTT LABORATORIES			1	1.F FE	123,115	147.670	147,670	100,000	118,592		(785)			6.150	4.501	MN	513	6,150	07/06/2015.	11/30/2037.
002824 BN 9	ABBOTT LABORATORIES 4.75 4-15-43			1	1.F FE	76,550	130.460	104,368	80,000	76,897		80			4.750	5.049	AO	802	3,800	03/29/2017.	04/15/2043.
002824 AV 2	ABBOTT LABORATORIES 6% 4/1/39			1	1.F FE	128,856	144.620	144,620	100,000	123,140		(906)			6.000	4.114	AO	1,500	6,000	11/18/2014.	04/01/2039.
00724F AC 5	ADOBE SYS INC Sr Unsecured 3.25 2/			1	1.E FE	200,162	105.790	211,580	200,000	200,064		(21)			3.250	3.238	FA	2,708	6,500	02/01/2017.	02/01/2025.
007944 AG 6	ADVENT HEALTH SY 3.63 3/1/2049				1.F FE	113,017	110.850	110,850	100,000	112,866		(151)			3.630	2.931	MS	1,210	1,815	07/09/2021.	03/01/2049.
008117 AG 8	AETNA INC - DEBENTURE				1.G FE	148,900	109.280	152,992	140,000	140,139		(78)			7.250	7.184	FA	3,834	10,150	06/17/2003.	08/15/2023.
008117 AH 6	AETNA INC - GTD DEB				1.G FE	56,938	124.910	62,455	50,000	51,796		(321)			7.625	6.709	FA	1,440	3,813	12/18/2003.	08/15/2026.
00817Y AG 3	AETNA INC			1	2.B FE	99,918	144.830	144,830	100,000	100,000					6.750	6.750	JD	300	6,750	12/07/2007.	12/15/2037.
008252 AP 3	AFFIL MANAGERS 3.3 6/15/2030				1.G FE	105,363	105.870	105,870	100,000	104,963		(400)			3.300	2.641	JD	147	3,300	03/24/2021.	06/15/2030.
001055 AF 9	AFLAC INC			1	1.G FE	140,004	143.700	143,700	100,000	137,255		(1,374)			6.450	3.671	FA	2,437	6,450	12/17/2019.	08/15/2040.
001055 AR 3	AFLAC INC 4 10/15/2046				1.G FE	110,395	116.900	116,900	100,000	109,969		(261)			4.000	3.394	AO	844	4,000	05/06/2020.	10/15/2046.
001055 AY 8	AFLAC INC 4.75 1/15/2049				1.G FE	131,202	132.930	132,930	100,000	129,943		(699)			4.750	3.105	JJ	2,190	4,750	03/04/2020.	01/15/2049.
001306 AB 5	AHS HOSPITAL CORP			1	1.D FE	122,992	136.650	136,650	100,000	120,304		(533)			5.024	3.720	JJ	2,512	5,024	07/14/2016.	07/01/2045.
00912X AY 0	AIR LEASE CORP 3.625 12/1/2027				2.B FE	96,143	105.360	105,360	100,000	97,482		369			3.625	4.109	JD	302	3,625	02/27/2018.	12/01/2027.
009158 BA 3	AIR PROD & CHEM 2.8 5/15/2050				1.F FE	314,800	102.860	308,580	300,000	314,371		(381)			2.800	2.569	MN	1,073	8,400	04/22/2021.	05/15/2050.
022249 AU 0	ALCOA INC			1	3.A FE	173,525	118.500	207,375	175,000	174,530		57			6.750	6.808	JJ	5,447	11,813	12/05/2011.	01/15/2028.
01166V AA 7	ALK 2020 TRUST 4.8 8/15/2027				1.G FE	191,004	109.270	201,409	184,322	189,805		(703)			4.800	4.018	FA	3,342	9,904	07/28/2020.	08/15/2027.
01959L AB 8	ALLINA HEALTH 4.43 4/15/2047			1	1.D FE	103,129	124.310	124,310	100,000	102,862		(62)			4.430	4.244	AO	935	4,430	05/19/2017.	04/15/2047.
01959L AA 0	ALLINA HEALTH SYSTEM			1	1.D FE	200,780	129.950	259,900	200,000	200,682		(18)			4.805	4.780	MN	1,228	9,610	09/16/2015.	11/15/2045.
020002 AT 8	ALLSTATE CORP 5.95 4/1/2036				1.G FE	137,500	137.830	137,830	100,000	135,944		(1,556)			5.950	2.861	AO	1,488	5,950	03/24/2021.	04/01/2036.
020002 AP 6	ALLSTATE CORP			1	1.G FE	92,978	130.630	130,630	100,000	96,153		233			6.125	6.624	JD	272	6,125	07/28/2008.	12/15/2032.
02079K AF 4	ALPHABET INC 2.05 8/15/2050				1.C FE	276,843	89.630	268,890	300,000	277,351		508			2.050	2.417	FA	2,323	6,321	01/25/2021.	08/15/2050.
02209S AM 5	ALTRIA GROUP INC				2.B FE	101,848	101.800	101,800	100,000	101,635		(50)			4.250	4.131	FA	1,676	4,250	05/19/2017.	08/09/2042.
02209S AU 7	ALTRIA GROUP INC			1	2.B FE	100,692	103.320	103,320	100,000	100,338		(71)			2.625	2.544	MS	766	2,625	09/14/2016.	09/16/2026.
02209S AV 5	ALTRIA GROUP INC SR UNSECURED 3.87			1	2.B FE	93,622	97.040	97,040	100,000	94,194		131			3.875	4.257	MS	1,130	3,875	04/10/2017.	09/16/2046.
023771 S2 5	AM AIRLIN 16-3 A 3.25 10/15/2028			1	3.A FE	76,217	95.120	73,401	77,166	76,501		71			3.250	3.430	AO	529	2,508	07/11/2017.	10/15/2028.
023761 AA 7	AM AIRLN 17-1 AA 1st lien 3.65 2/1			1	2.A FE	159,298	104.370	163,078	156,250	158,321		(211)			3.650	3.382	FA	2,155	5,703	02/23/2017.	02/15/2029.
023135 AP 1	AMAZON.COM INC			1	1.E FE	106,346	127.890	127,890	100,000	105,383		(323)			4.800	4.238	JD	347	4,800	11/20/2018.	12/05/2034.
023135 BJ 4	AMAZON.COM INC				1.E FE	253,886	121.660	243,320	200,000	252,517		(1,310)			4.050	2.627	FA	2,903	6,075	04/22/2021.	08/22/2047.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
02361D AN 0	AMEREN ILLINOIS 4.3 7/1/2044				1.F FE	116,680	120.090	120,090	100,000	115,729		(481)			4.300	3.290	JJ	2,150	4,300	12/27/2019	07/01/2044
02361D AM 2	AMEREN ILLINOIS CO			1	1.F FE	119,770	125.100	125,100	100,000	117,212		(522)			4.800	3.637	JD	213	4,800	09/19/2016	12/15/2043
025816 AZ 2	AMERICAN EXPRESS CO				1.G FE	159,051	159.460	159,460	100,000	155,244		(2,467)			8.150	3.617	MS	2,309	8,150	06/10/2020	03/19/2038
026609 AC 1	AMERICAN HOME PRODUCTS				1.F FE	116,342	107.430	107,430	100,000	101,319		(1,058)			7.250	6.064	MS	2,417	7,250	01/26/2005	03/01/2023
02665W DT 5	AMERICAN HONDA F 1.8 1/13/2031				1.G FE	100,000	97.550	97,550	100,000	100,000					1.800	1.800	JJ	840	900	02/04/2021	01/13/2031
03040W AD 7	AMERICAN WATER 6.593 10/15/2037			1	2.A FE	138,905	144.550	144,550	100,000	132,944		(1,499)			6.593	3.799	AO	1,392	6,593	10/11/2017	10/15/2037
03073E AP 0	AMERISOURCEBERGE 3.45 12/15/2027				2.A FE	95,097	107.550	107,550	100,000	96,799		466			3.450	4.060	JD	153	3,450	02/20/2018	12/15/2027
030955 AJ 7	AMERITECH CAP FDG CORP - DEBENTURE				2.A FE	218,000	121.610	243,220	200,000	205,636		(785)			6.875	6.287	AO	2,903	13,750	10/28/2004	10/15/2027
030955 AN 8	AMERITECH CAPITAL FUNDING				2.A FE	102,000	119.150	119,150	100,000	100,762		(101)			6.550	6.396	JJ	3,020	6,550	02/06/2008	01/15/2028
031162 BE 9	AMGEN INC			1	2.A FE	58,774	125.260	75,156	60,000	59,011		29			4.950	5.083	AO	743	2,970	08/12/2013	10/01/2041
032654 AK 1	ANALOG DEVICES INC			1	1.G FE	214,727	139.760	279,520	200,000	213,155		(300)			5.300	4.831	JD	471	10,600	03/15/2016	12/15/2045
035229 CJ 0	ANHEUSER BUSCH COS INC - NOTES			1	2.B FE	104,084	134.990	134,990	100,000	102,034		(129)			6.800	6.532	FA	2,833	6,800	06/21/2007	08/20/2032
035229 CG 6	ANHEUSER BUSCH COS INC NOTES			1	2.B FE	97,300	131.540	131,540	100,000	98,612		107			6.800	7.010	JJ	3,136	6,800	08/22/2008	01/15/2031
03765H AF 8	APOLLO MNGMT HLD 2.65 6/5/2030				1.G FE	203,083	100.960	201,920	200,000	202,671		(293)			2.650	2.470	JD	383	5,300	08/06/2020	06/05/2030
037833 AL 4	APPLE INC			1	1.B FE	185,331	118.110	236,220	200,000	187,608		345			3.850	4.300	MN	1,219	7,700	11/13/2014	05/04/2043
037833 BX 7	APPLE INC			1	1.B FE	108,944	131.590	131,590	100,000	108,066		(199)			4.650	4.113	FA	1,653	4,650	03/27/2017	02/23/2046
038222 AG 0	APPLIED MATERIALS INC			1	1.F FE	115,969	146.600	146,600	100,000	113,562		(416)			5.850	4.772	JD	260	5,850	06/02/2015	06/15/2041
038222 AK 1	APPLIED MATERIALS INC			2	1.F FE	220,705	129.600	259,200	200,000	216,626		(950)			5.100	4.296	AO	2,550	10,200	07/25/2017	10/01/2035
039483 AT 9	ARCHER DANIELS MIDLAND			1	1.F FE	223,948	133.130	266,260	200,000	218,286		(1,359)			5.935	4.894	AO	2,968	11,870	05/03/2017	10/01/2032
039483 BL 5	ARCHER-DANIELS-MIDLAND C			1	1.F FE	100,700	104.050	104,050	100,000	100,334		(72)			2.500	2.419	FA	972	2,500	08/11/2016	08/11/2026
040555 CM 4	ARIZONA PUB SERVICE			1	1.G FE	114,226	122.820	122,820	100,000	112,378		(418)			5.050	4.110	MS	1,683	5,050	03/24/2017	09/01/2041
040555 CK 8	ARIZONA PUBLIC SERVICE			1	1.G FE	289,682	140.930	281,860	200,000	271,541		(3,648)			6.875	3.683	FA	5,729	13,750	08/15/2016	08/01/2036
042735 AK 6	ARRO ELECTRONICS INC				2.C FE	111,366	123.280	123,280	100,000	103,385		(548)			7.500	6.697	JJ	3,458	7,500	06/15/2005	01/15/2027
046353 AD 0	ASTRAZENECA PLC NOTE			1	2.A FE	124,359	147.300	147,300	100,000	118,997		(801)			6.450	4.723	MS	1,899	6,450	03/11/2014	09/15/2037
001957 AW 9	AT&T CORP			1	2.B FE	214,993	124.350	264,866	213,000	213,723		(78)			6.500	6.441	MS	4,077	13,845	03/27/2008	03/15/2029
04685A 2P 5	ATHENE GLOBAL FU 2.45 8/20/2027				1.F FE	205,092	101.980	203,960	200,000	204,306		(714)			2.450	2.044	FA	1,783	4,886	11/24/2020	08/20/2027
049560 AK 1	ATMOS ENERGY CORP			1	1.E FE	236,915	132.890	265,780	200,000	231,848		(1,086)			5.500	4.277	JD	489	11,000	06/28/2017	06/15/2041
049560 AL 9	ATMOS ENERGY CORP			1	1.E FE	107,264	115.950	115,950	100,000	106,281		(201)			4.150	3.710	JJ	1,914	4,150	09/19/2016	01/15/2043
053015 AE 3	AUTOMATIC DATA PROCESSNG			1	1.D FE	106,921	107.270	107,270	100,000	102,823		(772)			3.375	2.517	MS	994	3,375	05/18/2016	09/15/2025
053332 AR 3	AUTOZONE INC 3.25 4/15/2025				2.B FE	96,989	105.040	105,040	100,000	98,515		417			3.250	3.734	AO	686	3,250	02/22/2018	04/15/2025
05348E BB 4	AVALONBAY COMMUN 4.15 7/1/2047			1	1.G FE	103,199	123.000	123,000	100,000	102,915		(67)			4.150	3.965	JJ	2,075	4,150	06/26/2017	07/01/2047
05348E AZ 2	AVALONBAY COMMUN SR UNSECURED 3.9			1	1.G FE	186,230	118.460	236,920	200,000	187,467		278			3.900	4.314	AO	1,647	7,800	03/09/2017	10/15/2046
05379B AQ 0	AVISTA CORP 4.35 6/1/2048				1.G FE	204,596	123.910	247,820	200,000	204,291		(90)			4.350	4.213	JD	725	8,700	06/04/2018	06/01/2048
057224 AK 3	BAKER HUGHES			1	1.G FE	133,691	125.900	125,900	100,000	118,427		(2,238)			6.875	3.860	JJ	3,170	6,875	04/09/2014	01/15/2029
05723K AF 7	BAKER HUGHES 4.08 12/15/2047				1.G FE	106,217	114.020	114,020	100,000	105,962		(135)			4.080	3.720	JD	181	4,080	01/28/2020	12/15/2047
057224 AZ 0	BAKER HUGHES INC			1	1.G FE	107,406	125.140	125,140	100,000	106,235		(206)			5.125	4.623	MS	1,509	5,125	08/05/2015	09/15/2040
06406R AB 3	BANK OF NY MELLO Sr Unsecured 3.44			2	1.F FE	201,414	107.360	214,720	200,000	200,780		(138)			3.442	3.358	FA	2,754	6,884	02/09/2017	02/07/2028
06684N AL 3	BAP HLTH OBL GP 4.1 12/1/2049				1.F FE	293,955	105.970	317,910	300,000	294,285		163			4.100	4.237	JD	1,025	12,300	12/05/2019	12/01/2049
06684Q AB 8	BAPTIST HEALTH 3.54 8/15/2050				1.F FE	107,817	109.430	109,430	100,000	107,635		(163)			3.540	3.134	FA	1,337	2,891	11/17/2020	08/15/2050
066836 AB 3	BAPTIST HEALTH 4.342 11/15/2041			1	1.E FE	305,122	116.860	350,580	300,000	304,513		(143)			4.342	4.229	MN	1,664	13,026	06/01/2017	11/15/2041

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
070101 AH 3	BASIN ELEC POWER 4.75 4/26/2047				1.F FE	345,396	122.760	368,280	300,000	343,191		(1,040)			4.750	3.853	AO	2,573	14,250	02/19/2020.	04/26/2047.
071813 BQ 1	BAXTER INTL 2.6 8/15/2026				2.B FE	182,734	103.690	207,380	200,000	189,021		2,127			2.600	3.909	FA	1,964	5,200	12/04/2018.	08/15/2026.
071813 BP 3	BAXTER INTL 3.5 8/15/2046				2.B FE	93,238	109.200	109,200	100,000	93,600		153			3.500	3.907	FA	1,322	3,500	07/23/2019.	08/15/2046.
07274N BC 6	BAYER US FIN II 5.875 4/15/2038				2.B FE	125,809	127.540	127,540	100,000	123,870		(1,034)			5.875	3.884	AO	1,240	5,875	02/04/2020.	04/15/2038.
07284R AA 0	BAYLOR COLLEGE OF MEDICINE			1	1.F FE	109,802	139.200	139,200	100,000	108,321		(233)			5.259	4.632	MN	672	5,259	09/10/2014.	11/15/2046.
072863 AF 0	BAYLOR SCOTT & W SECURED 3.967 11/			1	1.D FE	194,890	118.990	237,980	200,000	195,354		106			3.967	4.117	MN	1,014	7,934	04/10/2017.	11/15/2046.
072863 AC 7	BAYLOR SCOTT & WHITE HOL			1	1.D FE	97,386	122.640	122,640	100,000	97,705		54			4.185	4.340	MN	535	4,185	05/08/2015.	11/15/2045.
075887 AN 9	BECTON DICKINSON				2.C FE	128,500	125.840	125,840	100,000	113,829		(2,155)			7.000	4.196	FA	2,917	7,000	03/11/2014.	08/01/2027.
07786D AA 4	BELL ATLANTIC PENNSYLVANIA				2.A FE	122,900	120.350	150,438	125,000	124,239		86			6.000	6.109	JD	625	7,500	01/14/2006.	12/01/2028.
079860 AE 2	BELLSOUTH CORPORATION			1	2.B FE	101,787	128.140	128,140	100,000	101,043		(53)			6.550	6.427	JD	291	6,550	03/20/2008.	06/15/2034.
079867 AW 7	BELLSOUTH TELECOMMUNICATIONS			1	2.B FE	96,980	118.630	118,630	100,000	98,810		145			6.375	6.605	JD	531	6,375	07/26/2006.	06/01/2028.
08658E AA 5	BESTFOODS 6.625 4/15/2028				1.F FE	130,010	126.850	126,850	100,000	118,788		(2,647)			6.625	3.293	AO	1,399	6,625	07/07/2017.	04/15/2028.
09062X AD 5	BIOGEN INC			1	1.G FE	346,190	129.650	388,950	300,000	343,795		(1,111)			5.200	4.217	MS	4,593	15,600	01/15/2020.	09/15/2045.
092114 AB 3	BLACK HILLS POWER INC			1	1.F FE	254,636	137.370	274,740	200,000	246,534		(1,715)			6.125	4.251	MN	2,042	12,250	11/09/2016.	11/01/2039.
09256B AG 2	BLACKSTONE HLDGS 5 6/15/2044			1	1.E FE	139,650	130.660	130,660	100,000	138,301		(1,225)			5.000	2.712	JD	222	5,000	11/24/2020.	06/15/2044.
09256B AH 0	BLACKSTONE HOLDINGS FINA			1	1.E FE	211,478	122.870	245,740	200,000	210,433		(259)			4.450	4.102	JJ	4,104	8,900	09/12/2017.	07/15/2045.
093662 AE 4	BLOCK FINANCIAL LLC			1	2.C FE	516,333	101.420	507,100	500,000	500,691		(1,997)			5.500	5.079	MN	4,583	27,500	03/07/2013.	11/01/2022.
05565E AY 1	BMW US CAP LLC 3.75 4/12/2028				1.F FE	293,575	110.100	330,300	300,000	295,542		611			3.750	4.021	AO	2,469	11,250	11/07/2018.	04/12/2028.
097023 AM 7	BOEING CO				2.C FE	273,915	117.370	234,740	200,000	230,416		(8,304)			7.250	2.619	JD	644	14,500	06/21/2016.	06/15/2025.
097023 AN 5	BOEING CO 6.875 10/15/2043				2.C FE	149,847	140.650	140,650	100,000	144,422		(1,284)			6.875	3.846	AO	1,451	6,875	06/26/2017.	10/15/2043.
100743 AK 9	BOSTON GAS CO 3.15 8/1/2027			1	2.A FE	100,332	103.820	103,820	100,000	100,200		(34)			3.150	3.109	FA	1,313	3,150	12/06/2017.	08/01/2027.
100743 AJ 2	BOSTON GAS CO 4.487 2/15/2042				2.A FE	120,000	113.870	113,870	100,000	118,896		(660)			4.487	3.206	FA	1,695	4,487	04/22/2020.	02/15/2042.
10373Q BG 4	BP CAP MKTS AMER 3 2/24/2050				1.F FE	100,973	97.850	97,850	100,000	100,945		(22)			3.000	2.950	FA	1,058	3,000	09/16/2020.	02/24/2050.
110122 AX 6	BRISTOL-MYER SQB 4.5 3/1/2044				1.F FE	107,165	124.990	124,990	100,000	106,534		(186)			4.500	4.044	MS	1,500	4,500	06/04/2018.	03/01/2044.
110122 AP 3	BRISTOL-MYERS SQUIBB CO				1.F FE	249,580	136.440	272,880	200,000	242,214		(2,047)			5.875	3.981	MN	1,501	11,750	03/13/2018.	11/15/2036.
11043X AA 1	BRIT AIR 2019-1 3.3 12/15/2032			1,3	1.F FE	192,181	102.980	193,807	188,198	192,197		16			3.300	2.945	MJSD.	276	1,553	12/08/2021.	12/15/2032.
114259 AP 9	BROOKLYN UNION 4.504 3/10/2046				2.A FE	120,800	116.930	116,930	100,000	119,751		(543)			4.504	3.296	MS	1,389	4,504	01/15/2020.	03/10/2046.
115637 AL 4	BROWN-FORMAN CORP			1	1.G FE	288,914	111.040	333,120	300,000	290,213		284			3.750	3.986	JJ	5,188	11,250	06/26/2017.	01/15/2043.
12189T AZ 7	BURLINGTON NORTH 6.150% 5/01/				1.D FE	137,092	141.990	141,990	100,000	134,177		(1,689)			6.150	3.293	MN	1,025	6,150	04/02/2020.	05/01/2037.
12189T AA 2	BURLINGTON NORTHERN SANTA FE CORP			1	1.D FE	104,372	121.070	121,070	100,000	101,237		(265)			7.000	6.639	JD	311	7,000	06/16/2008.	12/15/2025.
12189T AD 6	BURLINGTON/SANTA 7.29 6/1/2036				1.D FE	149,526	150.290	150,290	100,000	145,465		(2,428)			7.290	3.301	JD	608	7,290	04/22/2020.	06/01/2036.
130789 AF 7	CALIFORNIA WATER SERVICE			2	1.E FE	245,822	132.780	265,560	200,000	238,125		(1,384)			5.500	4.032	JD	917	11,000	08/24/2016.	12/01/2040.
133131 AY 8	CAMDEN PROP TRST 3.35 11/1/2049				1.G FE	326,592	110.010	330,030	300,000	326,045		(546)			3.350	2.893	MN	1,675	8,375	05/19/2021.	11/01/2049.
133434 AC 4	CAMERON LNG 3.402 1/15/2038				1.G FE	304,888	103.280	309,840	300,000	304,461		(218)			3.402	3.280	JJ	4,706	10,206	01/15/2020.	01/15/2038.
136385 AL 5	CANDADIAN NATL RESOURCES			1	2.C FE	128,455	131.860	131,860	100,000	126,148		(1,124)			6.250	4.036	MS	1,840	6,250	11/26/2019.	03/15/2038.
14020A CY 8	CAPITAL IMPACT 2.7 9/15/2035				1.F FE	200,000	92.280	184,560	200,000	200,000					2.700	2.700	MJSD.	240	5,400	09/16/2020.	09/15/2035.
14149Y AW 8	CARDINAL HEALTH INC			1	2.B FE	133,775	115.400	150,020	130,000	133,059		(86)			4.600	4.428	MS	1,761	5,980	05/07/2013.	03/15/2043.
141781 BC 7	CARGILL INC 4.1 11/1/2042				1.F FE	203,420	113.100	226,200	200,000	203,089		(94)			4.100	3.990	MN	1,367	8,200	04/11/2018.	11/01/2042.
141781 AU 8	CARGILL INC 6.125 9/15/2036				1.F FE	125,334	130.630	130,630	100,000	122,550		(1,101)			6.125	4.072	MS	1,803	6,125	05/21/2019.	09/15/2036.

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Showing all Long-Term BONDS Owned December 31 of Current Year

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149123 BJ 9	CATERPILLAR INC			1	1.F FE	102,125	141.620	141,620	100,000	101,120		(82)			7.300	7.134	MN	1,217	7,300	10/14/2008	05/01/2031
149123 BN 0	CATERPILLAR INC			1	1.F FE	246,096	141.340	282,680	200,000	237,324		(1,805)			6.050	4.320	FA	4,571	12,100	03/27/2017	08/15/2036
14916R AD 6	CATHOLIC HEALTH INIT			1	2.A FE	98,823	115.060	115,060	100,000	98,987		31			4.350	4.427	MN	725	4,350	03/15/2016	11/01/2042
15189X AD 0	CENTERPOINT HOUS Secured 6.95 3/15			1	1.F FE	410,762	139.070	417,210	300,000	384,525		(5,943)			6.950	3.836	MS	6,139	20,850	08/16/2017	03/15/2033
155431 AA 7	CENTRAL STORAGE 4.823 2/1/2038				1.C FE	323,496	114.020	326,955	286,752	322,053		(1,443)			4.823	3.055	FMAN	2,305	6,915	05/12/2021	02/01/2038
158525 AS 4	CHAMPION INTERNATIONAL CORPORATION				2.B FE	85,830	116.180	116,180	100,000	95,585		880			6.400	7.669	FA	2,418	6,400	08/08/2008	02/15/2026
808513 BW 4	CHARLES SCHWAB 3.3 4/1/2027				1.F FE	300,073	107.230	321,690	300,000	300,070		(3)			3.300	3.295	AO	2,475		09/24/2021	04/01/2027
166764 BL 3	CHEVRON CORP			1	1.D FE	101,309	105.930	105,930	100,000	100,600		(135)			2.954	2.799	MN	369	2,954	06/02/2016	05/16/2026
166764 CA 6	CHEVRON CORP 3.078 5/11/2050				1.D FE	109,258	105.950	105,950	100,000	109,021		(212)			3.078	2.625	MN	428	3,078	11/17/2020	05/11/2050
166754 AP 6	CHEVRON PHILLIPS 3.4 12/1/2026			1	1.G FE	205,106	106.890	213,780	200,000	202,902		(570)			3.400	3.064	JD	567	6,800	12/13/2017	12/01/2026
166756 AT 3	CHEVRON USA INC 6 3/1/2041				1.D FE	136,600	147.720	147,720	100,000	135,541		(1,059)			6.000	3.410	MS	2,000	3,000	03/18/2021	03/01/2041
16876A AA 2	CHILDREN'S HOSPITAL MEDI			1	1.C FE	98,154	126.710	126,710	100,000	98,397		42			4.268	4.381	MN	545	4,268	06/02/2015	05/15/2044
17108J AA 1	CHRISTUS HEALTH 4.341 7/1/2028				1.E FE	210,434	113.240	226,480	200,000	207,547		(1,060)			4.341	3.662	JJ	4,341	8,682	03/27/2019	07/01/2028
171232 AS 0	CHUBB CORP 6.5% 5/15/38			1	1.G FE	157,072	149.360	149,360	100,000	153,737		(2,630)			6.500	2.485	MN	831	6,500	09/23/2020	05/15/2038
171232 AE 1	CHUBB CORPORATION			1	1.G FE	105,532	139.510	139,510	100,000	102,866		(203)			6.800	6.404	MN	869	6,800	05/07/2008	11/15/2031
172062 AE 1	CINCINNATI FINANCIAL CORP			1	1.G FE	192,890	136.090	272,180	200,000	195,772		208			6.125	6.369	MN	2,042	12,250	05/05/2008	11/01/2034
17275R AD 4	CISCO SYSTEMS INC			1	1.E FE	246,370	143.910	287,820	200,000	239,793		(1,555)			5.900	4.254	FA	4,458	11,800	06/27/2018	02/15/2039
17275R AF 9	CISCO SYSTEMS INC			1	1.E FE	116,545	139.590	139,590	100,000	113,360		(476)			5.500	4.418	JJ	2,536	5,500	04/16/2014	01/15/2040
17328Y 7K 4	CITIGROUP GLOBAL 2.1 12/18/2035				1.G FE	93,100	90.510	90,510	100,000	93,284		184			2.100	2.680	JD	76	1,050	07/13/2021	12/18/2035
172967 AL 5	CITIGROUP INC			1	2.A FE	122,975	120.050	120,050	100,000	106,600		(1,728)			7.875	5.697	MN	1,006	7,875	05/03/2011	05/15/2025
172967 MM 0	CITIGROUP INC 3/26/2041				1.G FE	136,715	132.500	132,500	100,000	134,512		(1,422)			5.316	2.872	MS	1,403	5,316	06/09/2020	03/26/2041
17858P AA 9	CITY OF HOPE			1	1.E FE	229,774	142.830	285,660	200,000	225,974		(682)			5.623	4.679	MN	1,437	11,246	03/22/2016	11/15/2043
189054 AV 1	CLOROX CO 3.1 10/1/2027			1,2,3	1.G FE	97,262	106.200	106,200	100,000	98,241		272			3.100	3.440	AO	775	3,100	03/23/2018	10/01/2027
12572Q AF 2	CME GROUP INC			1	1.D FE	300,916	139.380	278,760	200,000	297,204		(3,492)			5.300	2.371	MS	3,121	10,600	12/08/2020	09/15/2043
126117 AE 0	CNA FINANCIAL CORP				2.A FE	315,515	110.950	332,850	300,000	301,900		(921)			7.250	6.885	MN	2,779	21,750	11/01/2004	11/15/2023
191219 BC 7	COCA-COLA REFRESH USA				1.F FE	276,648	145.830	291,660	200,000	263,192		(2,752)			6.750	4.052	JJ	6,225	13,500	03/19/2018	01/15/2038
19416Q EJ 5	COLGATE-PALM CO 4 8/15/2045			1	1.D FE	105,082	125.390	125,390	100,000	104,582		(120)			4.000	3.707	FA	1,511	4,000	07/19/2017	08/15/2045
195869 AQ 5	COLONIAL PIPELIN 4.25 4/15/2048				1.G FE	97,548	118.070	118,070	100,000	97,674		46			4.250	4.400	AO	897	4,250	03/05/2019	04/15/2048
195869 AL 6	COLONIAL PIPELIN 6.375 8/1/2037			1	1.G FE	263,228	132.220	264,440	200,000	253,567		(2,427)			6.375	4.042	FA	5,313	12,750	10/04/2017	08/01/2037
198280 AH 2	COLUMBIA PIPELIN 5.8 6/1/2045				1.G FE	137,539	132.580	132,580	100,000	137,003		(536)			5.800	3.451	JD	483	2,900	06/28/2021	06/01/2045
199575 AT 8	COLUMBUS SOUTHERN PWR CO			1	1.G FE	394,124	135.020	405,060	300,000	373,507		(5,174)			6.600	3.877	MS	6,600	19,800	12/12/2017	03/01/2033
00209T AB 1	COMCAST CABLE COMM HLDGS				1.G FE	79,910	107.720	79,713	74,000	74,343		(362)			9.455	8.892	MN	894	6,997	11/19/2002	11/15/2022
20030N AK 7	COMCAST CORP			1	1.G FE	255,850	143.800	287,600	200,000	249,159		(2,576)			6.500	4.152	MN	1,661	13,000	04/23/2019	11/15/2035
200340 AT 4	COMERICA INC 4 2/1/2029				2.A FE	102,779	111.840	111,840	100,000	102,280		(289)			4.000	3.620	FA	1,667	4,000	04/02/2020	02/01/2029
202795 HT 0	COMMONWEALTH EDISON CO			1	1.F FE	260,869	144.480	288,960	200,000	251,143		(2,195)			6.450	4.241	JJ	5,948	12,900	02/20/2018	01/15/2038
20369E AA 0	COMMUNITY HOSPITALS OF I			1	1.F FE	216,662	108.090	216,180	200,000	206,793		(1,903)			4.237	3.156	MN	1,412	8,474	06/08/2016	05/01/2025
205887 AF 9	CONAGRA INC SR NTS BOOK ENTRY				2.C FE	102,788	122.290	122,290	100,000	100,928		(160)			7.125	6.893	AO	1,781	7,125	08/15/2008	10/01/2026
207597 DV 4	CONNECTICUT LT & PWR CO MTG 6.35			1	1.E FE	133,012	138.240	138,240	100,000	125,044		(1,259)			6.350	4.041	JD	529	6,350	11/13/2014	06/01/2036
208251 AE 8	CONOCO INC			1	1.G FE	132,615	131.670	131,670	100,000	118,201		(2,108)			6.950	4.042	AO	1,467	6,950	03/11/2014	04/15/2029
718507 BK 1	CONOCOPHILLIPS			1	1.G FE	121,323	129.660	129,660	100,000	115,988		(1,836)			7.000	4.400	MS	1,750	7,000	12/18/2018	03/30/2029

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
20825V AB 8	CONOCOPHILLIPS CANADA		A	1	1.G FE	117,374	136.290	136,290	100,000	113,768		(635)			5.950	4.652	AO	1,256	5,950	08/05/2015.	10/15/2036.
209111 EL 3	CONS EDISON CO OF NY			1	2.A FE	192,256	131.950	263,900	200,000	195,344		201			5.850	6.097	MS	3,445	11,700	03/27/2008.	03/15/2036.
209111 EJ 8	CONSOLIDATED EDI 5.25 7/1/2035			1	2.A FE	114,046	123.050	123,050	100,000	111,384		(619)			5.250	4.141	JJ	2,625	5,250	05/15/2017.	07/01/2035.
210518 CY 0	CONSUMERS ENERGY 4.1 11/15/2045				1.F FE	99,588	116.050	116,050	100,000	99,619		9			4.100	4.125	MN	524	4,100	06/27/2018.	11/15/2045.
210518 DD 5	CONSUMERS ENERGY 4.35 4/15/2049				1.E FE	133,114	125.750	125,750	100,000	132,158		(814)			4.350	2.663	AO	918	4,350	10/27/2020.	04/15/2049.
210518 CU 8	CONSUMERS ENERGY CO			1	1.F FE	99,057	114.840	114,840	100,000	99,143		25			3.950	4.010	MN	505	3,950	05/22/2018.	05/15/2043.
219023 AC 2	CORN PRODUCTS INT'L INC			1	2.B FE	135,148	139.640	139,640	100,000	132,314		(1,532)			6.625	3.816	AO	1,399	6,625	02/14/2020.	04/15/2037.
219350 AH 8	CORNING INC DEBENTURE				2.A FE	99,660	127.590	127,590	100,000	99,853		15			6.850	6.876	MS	2,283	6,850	03/01/2010.	03/01/2029.
126408 HJ 5	CSX CORP 3.8 3/1/2028				2.A FE	99,992	109.970	109,970	100,000	99,995		1			3.800	3.801	MS	1,267	3,800	02/22/2018.	03/01/2028.
231021 AJ 5	CUMMINS ENGINE SR UNSECURED 7.125			1	1.E FE	130,358	128.420	128,420	100,000	118,593		(2,636)			7.125	3.723	MS	2,375	7,125	03/20/2017.	03/01/2028.
231021 AD 8	CUMMINS INC			1	1.E FE	127,195	122.240	122,240	100,000	112,609		(2,176)			6.750	4.003	FA	2,550	6,750	05/21/2014.	02/15/2027.
231021 AQ 9	CUMMINS INC			1	1.E FE	106,620	132.800	132,800	100,000	105,740		(160)			4.875	4.454	AO	1,219	4,875	11/04/2015.	10/01/2043.
126650 BJ 8	CVS CAREMARK CORP			1	2.B FE	100,398	120.920	120,920	100,000	100,139		(21)			6.250	6.219	JD	521	6,250	12/18/2007.	06/01/2027.
12665U AA 2	CVS PASS-THRU TR 4.704 1/10/2036				2.B FE	82,829	112.570	84,559	75,117	81,966		(456)			4.704	3.331	MON	206	3,533	02/04/2020.	01/10/2036.
233851 DF 8	DAIMLER FINANCE 3.75 2/22/2028				1.G FE	301,760	110.040	330,120	300,000	301,163		(166)			3.750	3.679	FA	4,031	11,250	03/23/2018.	02/22/2028.
24736X AA 6	DAL 2015-1AA PTT 3.625 7/30/2027				1.F FE	54,196	105.110	54,382	51,739	53,922		(273)			3.625	2.640	JJ	781	1,876	01/27/2021.	07/30/2027.
235851 AR 3	DANAHER CORP			1	2.A FE	213,724	123.290	246,580	200,000	212,553		(325)			4.375	3.959	MS	2,576	8,750	03/13/2018.	09/15/2045.
237194 AE 5	DARDEN RESTAURANTS NOTES			1	2.B FE	587,161	120.900	725,400	600,000	590,564		432			6.000	6.172	FA	13,600	36,000	09/03/2013.	08/15/2035.
244199 BA 2	DEERE & CO SR UNSECURED 7.125 3/3/				1.F FE	136,111	139.580	139,580	100,000	125,793		(2,314)			7.125	3.773	MS	2,335	7,125	03/20/2017.	03/03/2031.
244199 AZ 8	DEERE & CO				1.F FE	141,130	144.700	144,700	100,000	130,155		(2,999)			8.100	3.852	MN	1,035	8,100	02/21/2018.	05/15/2030.
244199 AW 5	DEERE & COMPANY				1.F FE	129,760	127.810	127,810	100,000	116,311		(2,083)			6.550	3.789	AO	1,638	6,550	10/06/2014.	10/01/2028.
24702R AM 3	DELL INC			1	3.A FE	107,042	113.130	113,130	100,000	105,375		(172)			5.400	4.956	MS	1,665	5,400	11/08/2012.	09/10/2040.
250847 DZ 0	DETROIT EDISON 5.45 2/15/2035			1	1.F FE	241,402	125.840	251,680	200,000	233,385		(1,928)			5.450	3.821	FA	4,118	10,900	07/25/2017.	02/15/2035.
25243Y AH 2	DIAGEO CAPITAL PLC			1	1.G FE	132,100	140.030	140,030	100,000	126,606		(1,353)			5.875	3.543	MS	1,469	5,875	09/13/2017.	09/30/2036.
386088 AH 1	DIAGEO INVESTMENTS CORP				1.G FE	300,044	153.570	307,140	200,000	278,359		(4,495)			7.450	3.693	AO	3,146	14,900	10/18/2016.	04/15/2035.
25389J AR 7	DIGITAL REALTY 3.7 8/15/2027				2.B FE	98,103	108.440	108,440	100,000	98,790		189			3.700	3.942	FA	1,398	3,700	02/26/2018.	08/15/2027.
254010 AD 3	DIGNITY HEALTH			1	2.A FE	107,930	105.870	105,870	100,000	102,929		(981)			3.812	2.731	MN	635	3,812	08/04/2016.	11/01/2024.
254010 AB 7	DIGNITY HEALTH DEB			1	2.A FE	104,253	119.500	119,500	100,000	103,697		(109)			4.500	4.231	MN	750	4,500	05/19/2016.	11/01/2042.
257375 AF 2	DOMINION GAS HLDGS LLC			1	2.A FE	201,525	118.180	236,360	200,000	201,330		(35)			4.800	4.750	MN	1,600	9,600	10/21/2015.	11/01/2043.
257559 AJ 3	DOMTAR CORP ST UNSECURED			1	3.B FE	212,891	102.080	204,160	200,000	210,707		(263)			6.250	5.802	MS	4,167	12,500	01/02/2013.	09/01/2042.
260003 AG 3	DOVER CORP			1	2.A FE	268,395	139.470	278,940	200,000	256,165		(2,382)			6.600	4.196	MS	3,887	13,200	10/26/2017.	03/15/2038.
260003 AK 4	DOVER CORP			1	2.A FE	113,165	129.850	129,850	100,000	111,100		(359)			5.375	4.504	MS	1,792	5,375	07/06/2015.	03/01/2041.
260543 BE 2	DOW CHEMICAL CO			1	2.B FE	112,276	106.960	106,960	100,000	101,206		(965)			7.375	6.289	MS	2,458	7,375	02/04/2008.	03/01/2023.
26138E AY 5	DR PEPPER SNAPPL 4.42 12/15/2046				2.B FE	115,931	118.810	118,810	100,000	115,208		(389)			4.420	3.490	JD	196	4,420	02/11/2020.	12/15/2046.
26138E AJ 8	DR PEPPER SNAPPLE GROUP			1	2.B FE	150,602	152.370	152,370	100,000	146,726		(2,064)			7.450	3.632	MN	1,242	7,450	02/04/2020.	05/01/2038.
26442C AA 2	DUKE ENERGY CAROLINAS			1	2.A FE	248,387	135.850	271,700	200,000	239,049		(1,750)			6.100	4.351	JD	1,017	12,200	03/28/2016.	06/01/2037.
277432 AB 6	EASTMAN CHEMICAL CO - DEBENTURE				2.C FE	112,960	111.240	111,240	100,000	101,768		(789)			7.250	6.312	JJ	3,343	7,250	11/30/2004.	01/15/2024.
278058 DB 5	EATON CORP 5.8 3/15/2037				2.A FE	132,966	126.820	126,820	100,000	130,112		(1,507)			5.800	3.271	MS	1,708	5,800	01/29/2020.	03/15/2037.
278642 AE 3	EBAY INC			1	2.A FE	94,995	100.600	100,600	100,000	99,632		665			2.600	3.294	JJ	1,199	2,600	03/25/2014.	07/15/2022.
278865 BD 1	ECOLAB INC 3.25% 12/01/2017			1,2,3	1.G FE	96,622	108.590	108,590	100,000	97,784		330			3.250	3.670	JD	271	3,250	04/19/2018.	12/01/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
532457 BT 4	ELI LILLY & CO 3.95 3/15/2049				1.F FE	384,170	121.350	364,050	300,000	381,539		(2,112)			3.950	2.542	MS	3,489	11,850	10/07/2020	03/15/2049
291011 AQ 7	EMERSON ELECTRIC CO			1	1.F FE	247,342	131.400	262,800	200,000	233,582		(2,488)			6.000	4.041	FA	4,533	12,000	03/20/2017	08/15/2032
291011 BB 9	EMERSON ELECTRIC CO			1	1.F FE	124,289	144.680	144,680	100,000	120,123		(760)			6.125	4.445	AO	1,293	6,125	11/20/2015	04/15/2039
29366M AA 6	ENTERGY ARKANSAS 4.2 4/1/2049				1.F FE	118,941	119.000	119,000	100,000	118,637		(304)			4.200	3.162	AO	1,050	2,100	04/22/2021	04/01/2049
29364W BC 1	ENTERGY LA LLC 4.2 4/1/2050				1.F FE	118,950	119.300	119,300	100,000	118,669		(281)			4.200	3.182	AO	1,050	2,100	04/28/2021	04/01/2050
29364W AT 5	ENTERGY LOUISIANA LLC			1	1.F FE	102,748	108.750	108,750	100,000	101,068		(388)			5.000	4.550	JJ	2,306	5,000	04/21/2017	07/15/2044
29379V AM 5	ENTERPRISE PRODUCTS OPER			1	2.A FE	152,080	149.270	149,270	100,000	148,124		(2,137)			7.550	3.615	AO	1,594	7,550	02/14/2020	04/15/2038
26875P AQ 4	EOG RESOURCES INC				1.G FE	124,102	121.600	121,600	100,000	121,579		(1,262)			5.100	3.132	JJ	2,352	5,100	12/20/2019	01/15/2036
293562 AD 6	EOG RESOURCES INC				1.G FE	126,254	124.180	124,180	100,000	113,691		(1,883)			6.650	4.142	AO	1,663	6,650	05/21/2014	04/01/2028
26884A BB 8	ERP OPERATING LP 4.5 7/1/2044			1	1.G FE	216,922	125.920	251,840	200,000	215,225		(412)			4.500	3.985	JJ	4,500	9,000	08/07/2017	07/01/2044
29736R AG 5	ESTEE LAUDER CO INC			1	1.E FE	104,384	126.190	126,190	100,000	103,912		(101)			4.375	4.110	JD	194	4,375	12/07/2016	06/15/2045
29736R AC 4	ESTEE LAUDER COS INC			1	1.E FE	243,762	141.440	282,880	200,000	235,235		(1,575)			6.000	4.411	MN	1,533	12,000	04/10/2017	05/15/2037
299808 AF 2	EVEREST RE HLDGS 4.868 6/1/2044				1.G FE	126,267	126.070	126,070	100,000	126,110		(157)			4.868	3.223	JD	406	2,434	10/20/2021	06/01/2044
30231G AT 9	EXXON MOBIL CORPORATION			1	1.D FE	208,276	105.840	211,680	200,000	203,657		(877)			3.043	2.550	MS	2,029	6,086	06/02/2016	03/01/2026
313747 AX 5	FEDERAL REALTY I Sr Unsecured 3.62			1	2.A FE	174,318	106.150	212,300	200,000	176,669		518			3.625	4.407	FA	3,021	7,250	01/25/2017	08/01/2046
313747 AV 9	FEDERAL REALTY INVESTMENT			1	2.A FE	106,242	118.710	118,710	100,000	105,642		(151)			4.500	4.112	JD	375	4,500	10/04/2017	12/01/2044
31410H AQ 4	FEDERATED DEPT STORES INC DE DEB			1	3.C FE	112,500	111.250	111,250	100,000	104,648		(496)			6.900	6.097	AO	1,725	6,900	02/22/2005	04/01/2029
316500 AB 3	FIDUS INV CORP 4.75 1/31/2026				1.G FE	213,000	103.820	207,640	200,000	212,295		(705)			4.750	3.133	JJ	3,958		10/01/2021	01/31/2026
316773 CH 1	FIFTH THIRD BANCORP SUBORDINATED				2.B FE	224,378	164.340	345,114	210,000	219,800		(297)			8.250	7.739	MS	5,775	17,325	04/09/2008	03/01/2038
338915 AM 3	FLEET BOSTON FINANCIAL CORP				2.A FE	104,986	125.970	125,970	100,000	102,302		(277)			6.700	6.266	JJ	3,089	6,700	03/29/2011	07/15/2028
341081 FE 2	FLORIDA POWER & LIGHT			1	1.E FE	232,531	130.490	260,980	200,000	228,237		(978)			5.125	4.049	JD	854	10,250	04/10/2017	06/01/2041
341081 EU 7	FLORIDA PWR & LT 5.4 9/1/2035			1	1.E FE	122,661	129.290	129,290	100,000	118,558		(1,030)			5.400	3.662	MS	1,800	5,400	10/12/2017	09/01/2035
341099 CB 3	FLORIDA PWR CORP			1	1.F FE	117,477	127.860	127,860	100,000	111,994		(810)			5.900	4.520	MS	1,967	5,900	02/24/2014	03/01/2033
30251B AB 4	FMR LLC			1	1.E FE	269,498	145.150	290,300	200,000	260,434		(2,266)			6.450	4.057	MN	1,648	12,900	09/25/2017	11/15/2039
345370 BJ 8	FORD MOTOR CO - DEBENTURE				3.B FE	226,500	100.230	200,460	200,000	200,083		(2,020)			8.875	7.802	JJ	8,185	17,750	02/14/2005	01/15/2022
345370 CA 6	FORD MOTOR CO - GLOBAL LANDMARK SE				3.B FE	101,750	135.420	135,420	100,000	100,801		(56)			7.450	7.332	JJ	3,415	7,450	12/16/2004	07/16/2031
355611 AA 2	FRED HUTCH 3.949 1/1/2050				1.F FE	329,403	113.160	339,480	300,000	328,357		(711)			3.949	3.386	JJ	5,924	11,847	07/07/2020	01/01/2050
358885 AA 9	FROEDTERT & COMMUNITY HEALTH			1	1.C FE	204,377	129.500	259,000	200,000	203,821		(93)			4.686	4.554	AO	2,343	9,372	08/18/2015	04/01/2045
36150J AE 0	GBG 4.1 9/1/2050				1.F FE	223,600	109.710	219,420	200,000	222,904		(666)			4.100	3.375	MON	683	8,200	12/14/2020	09/01/2050
36158F AD 2	GE GLOBAL INSURANCE			1	1.F FE	99,500	139.710	139,710	100,000	99,746		21			7.750	7.792	JD	344	7,750	01/26/2009	06/15/2030
368710 AC 3	GENENTECH INC 5.25 7/15/2035				1.C FE	244,508	126.790	253,580	200,000	236,715		(2,083)			5.250	3.532	JJ	4,842	10,500	01/24/2018	07/15/2035
369550 AZ 1	GENERAL DYNAMICS 2.625 11/15/2027			1	1.G FE	191,321	104.950	209,900	200,000	194,431		847			2.625	3.150	MN	671	5,250	03/23/2018	11/15/2027
369550 BH 0	GENERAL DYNAMICS 4.25 4/1/2040				1.G FE	128,750	122.420	122,420	100,000	127,175		(1,174)			4.250	2.402	AO	1,063	4,250	08/26/2020	04/01/2040
36966R 6E 1	GENERAL ELECTRIC CAPITAL CORP				2.B FE	27,944	104.110	26,028	25,000	25,391		(290)			5.400	4.141	AO	285	1,350	03/08/2012	04/15/2023
36966T DU 3	GENERAL ELECTRIC CAPITAL CORP MTN				2.B FE	120,005	106.500	127,800	120,000	120,000					4.200	4.200	MN	644	5,040	11/25/2011	11/15/2024
372546 AU 5	GEORGE WASHINGTON UNIVER			1	1.E FE	211,115	135.580	271,160	200,000	209,812		(229)			4.868	4.530	MS	2,867	9,736	08/21/2015	09/15/2045
373298 BP 2	GEORGIA PAC CORP				1.G FE	126,540	129.440	129,440	100,000	118,227		(2,446)			7.250	4.001	JD	604	7,250	06/04/2018	06/01/2028
373298 BU 1	GEORGIA PAC CORP NOTE			1	1.G FE	157,887	154.700	154,700	100,000	142,734		(3,794)			8.875	3.490	MN	1,134	8,875	10/12/2017	05/15/2031
373334 JN 2	GEORGIA POWER CO			1	2.A FE	247,986	131.230	262,460	200,000	240,375		(1,579)			5.950	4.273	FA	4,958	11,900	03/20/2017	02/01/2039

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
373334 KE 0	GEORGIA POWER CO.			1	2.A FE	106,895	105.620	105,620	100,000	103,123		(735)			3.250	2.426	AO	813	3,250	08/03/2016.	04/01/2026.
373298 BN 7	GEORGIA-PACIFIC 7.375 12/1/2025				1.G FE	127,745	121.310	121,310	100,000	113,954		(3,266)			7.375	3.530	JD	615	7,375	07/07/2017.	12/01/2025.
375558 AX 1	GILEAD SCIENCES INC.			1	2.A FE	206,907	126.590	253,180	200,000	206,084		(161)			4.800	4.578	AO	2,400	9,600	03/20/2017.	04/01/2044.
375558 AZ 6	GILEAD SCIENCES INC.			1	2.A FE	100,832	105.750	105,750	100,000	100,266		(88)			3.500	3.401	FA	1,458	3,500	11/13/2014.	02/01/2025.
377372 AE 7	GLAXOSMITHKLINE CAP INC.			1	1.F FE	389,299	146.660	439,980	300,000	372,686		(3,011)			6.375	4.301	MN	2,444	19,125	03/27/2017.	05/15/2038.
38143Y AC 7	GOLDMAN SACHS.			1	2.B FE	206,060	136.880	273,760	200,000	204,544		(192)			6.450	6.208	MN	2,150	12,900	06/13/2013.	05/01/2036.
38141E T8 2	GOLDMAN SACHS GROUP.				2.A FE	100,000	112.330	112,330	100,000	100,000					5.250	5.250	MON	233	5,250	09/16/2011.	09/15/2026.
38141G CU 6	GOLDMAN SACHS GROUP INC.			1	2.A FE	100,750	131.820	131,820	100,000	100,359		(22)			6.125	6.080	FA	2,314	6,125	08/24/2004.	02/15/2033.
38141G ES 9	GOLDMAN SACHS GROUP INC.			1	2.B FE	100,820	117.940	117,940	100,000	100,256		(42)			5.950	5.891	JJ	2,744	5,950	01/17/2007.	01/15/2027.
38141E W8 8	GOLDMAN SACHS GRP INC NOTES.				2.A FE	100,000	107.130	107,130	100,000	100,000					5.100	5.100	MON	227	5,100	06/17/2011.	06/15/2024.
39138Q AC 9	GREAT-WEST LIFEC 4.581 5/17/2048				1.F FE	122,789	129.510	129,510	100,000	121,915		(528)			4.581	3.313	MN	560	4,581	04/29/2020.	05/17/2048.
362320 BA 0	GTE CORP.				2.A FE	114,878	124.110	124,110	100,000	104,984		(636)			6.940	5.978	AO	1,465	6,940	02/17/2005.	04/15/2028.
40621P AA 7	HALLIBURTON COMPANY-MEDIUM TERM NO.				2.A FE	135,212	120.380	148,067	123,000	127,364		(725)			6.750	5.940	FA	3,459	8,303	09/02/2011.	02/01/2027.
41652P AB 5	HARTFORD HEALTHCARE CORP.			1	1.F FE	354,514	142.620	427,860	300,000	348,131		(1,225)			5.746	4.588	AO	4,310	17,238	05/19/2017.	04/01/2044.
419838 AA 5	HAWAIIAN AIRLINE 3.9 1/15/2026			1,3	4.B FE	237,339	98.920	236,663	239,247	237,994		224			3.900	4.074	JJ	4,302	9,331	03/26/2019.	01/15/2026.
42218S AH 1	HEALTH CARE SVCS 3.2 6/1/2050				1.G FE	213,084	102.130	204,260	200,000	212,700		(286)			3.200	2.872	JD	533	6,400	08/25/2020.	06/01/2050.
427866 BB 3	HERSHEY COMPANY 3.125 11/15/2049				1.F FE	110,812	107.250	107,250	100,000	110,422		(259)			3.125	2.591	MN	399	3,125	06/25/2020.	11/15/2049.
428236 BR 3	HEWLETT PACKARD CO.			1	2.B FE	522,931	133.180	665,900	500,000	518,282		(496)			6.000	5.690	MS	8,833	30,000	04/03/2013.	09/15/2041.
437076 AS 1	HOME DEPOT INC.			1	1.F FE	83,198	141.850	141,850	100,000	88,023		435			5.875	7.195	JD	245	5,875	02/21/2008.	12/16/2036.
437076 AU 6	HOME DEPOT INC.			1	1.F FE	242,388	137.090	274,180	200,000	236,159		(1,335)			5.400	3.997	MS	3,180	10,800	07/06/2017.	09/15/2040.
438516 AT 3	HONEYWELL INTERNATIONAL.			1	1.F FE	129,460	136.700	136,700	100,000	123,560		(1,140)			5.700	3.665	MS	1,678	5,700	05/18/2016.	03/15/2037.
438516 BB 1	HONEYWELL INTERNATIONAL.			1	1.F FE	117,323	138.510	138,510	100,000	114,289		(474)			5.375	4.275	MS	1,792	5,375	09/16/2014.	03/01/2041.
438516 AR 7	HONEYWELL INTL INC NOTE 5.700% 3/.			1	1.F FE	126,385	136.230	136,230	100,000	121,606		(1,136)			5.700	3.727	MS	1,678	5,700	07/07/2017.	03/15/2036.
440452 AJ 9	HORMEL FOODS CRP 3.05 6/3/2051				1.F FE	209,217	106.630	213,260	200,000	209,142		(75)			3.050	2.821	JD	474	3,050	10/12/2021.	06/03/2051.
42824C AX 7	HP ENTERPRISE.				2.B FE	125,325	131.070	131,070	100,000	122,941		(1,290)			6.200	3.963	AO	1,309	6,200	02/14/2020.	10/15/2035.
443510 AH 5	HUBBELL INC 3.15 8/15/2027			1	2.A FE	200,819	105.250	210,500	200,000	200,489		(82)			3.150	3.100	FA	2,380	6,300	10/18/2017.	08/15/2027.
444859 BB 7	HUMANA, INC.			1	2.C FE	29,559	123.430	37,029	30,000	29,642		10			4.625	4.715	JD	116	1,388	03/05/2013.	12/01/2042.
459200 AR 2	IBM CORP.			1	1.G FE	123,470	122.780	122,780	100,000	111,316		(1,779)			6.220	3.943	FA	2,592	6,220	03/24/2014.	08/01/2027.
459200 GS 4	IBM CORP.			1	1.G FE	116,754	136.920	136,920	100,000	113,983		(501)			5.600	4.458	MN	467	5,600	10/27/2015.	11/30/2039.
459200 JH 5	IBM CORP.			1	1.G FE	111,495	128.480	128,480	100,000	110,418		(252)			4.700	4.021	FA	1,723	4,700	06/01/2017.	02/19/2046.
45138L BD 4	IDAHO POWER CO 3.65 3/1/2045				1.G FE	98,242	111.630	111,630	100,000	98,351		44			3.650	3.757	MS	1,217	3,650	06/14/2019.	03/01/2045.
45138L BF 9	IDAHO POWER CO 4.2 3/1/2048				1.G FE	130,048	123.040	123,040	100,000	129,180		(788)			4.200	2.629	MS	1,400	4,200	11/24/2020.	03/01/2048.
45138L AT 0	IDAHO POWER CO 6.25 10/15/2037				1.E FE	126,217	136.910	136,910	100,000	122,858		(999)			6.250	4.248	AO	1,319	6,250	06/15/2018.	10/15/2037.
452308 AX 7	ILLINOIS TOOL WK 2.65 11/15/2026			1,2,3	1.E FE	92,516	104.930	104,930	100,000	95,454		837			2.650	3.677	MN	339	2,650	04/25/2018.	11/15/2026.
452308 AQ 2	ILLINOIS TOOL WKS INC.			1	1.E FE	120,573	132.250	132,250	100,000	117,656		(606)			4.875	3.615	MS	1,435	4,875	10/25/2016.	09/15/2041.
452308 AR 0	ILLINOIS TOOL WORKS INC.				1.E FE	129,248	116.490	116,490	100,000	127,808		(1,087)			3.900	2.187	MS	1,300	3,900	09/02/2020.	09/01/2042.
455434 BQ 2	INDIANAPOLIS P&L 4.65 6/1/2043				1.G FE	227,831	121.160	242,320	200,000	225,889		(807)			4.650	3.754	JD	775	9,300	08/07/2019.	06/01/2043.
455434 BL 3	INDIANAPOLIS P&L 6.6 6/1/2037				1.G FE	152,267	140.600	140,600	100,000	149,446		(2,563)			6.600	2.667	JD	550	6,600	11/24/2020.	06/01/2037.
45780D BX 9	INSTITUTE ADV 4.394 12/1/2045				1.A FE	220,634	117.330	234,660	200,000	219,484		(556)			4.394	3.743	JD	732	8,788	11/21/2019.	12/01/2045.
45834Q AA 7	INTEGRIS BAPTIST 3.875 8/15/2050				1.G FE	109,862	114.600	114,600	100,000	109,722		(140)			3.875	3.339	FA	1,464	1,938	04/28/2021.	08/15/2050.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
458140 AK 6	INTEL CORP			1	1.E FE	101,934	129.490	129,490	100,000	101,646		(50)			4.800	4.671	AO	1,200	4,800	06/15/2015.	10/01/2041.
458140 AV 2	INTEL CORP 4.1 5/19/2046			1,2,3	1.E FE	203,318	119.160	238,320	200,000	203,048		(75)			4.100	4.000	MN	957	8,200	03/13/2018.	05/19/2046.
46051M AF 9	INTERNATIONAL TR 4.625 8/15/2043			1,2	1.F FE	113,917	124.120	124,120	100,000	112,480		(381)			4.625	3.763	FA	1,747	4,625	01/08/2018.	08/15/2043.
461070 AG 9	INTERSTATE POWER & LIGHT			1	2.A FE	128,934	139.930	139,930	100,000	123,159		(866)			6.250	4.349	JJ	2,882	6,250	05/01/2014.	07/15/2039.
450319 AA 6	ITC MIDWEST LLC 6.15 1/31/2038			1,3	1.F FE	127,184	135.910	135,910	100,000	123,541		(1,014)			6.150	4.132	JJ	2,563	6,150	03/13/2018.	01/31/2038.
472319 AC 6	JEFFERIES GROUP INC			1	2.B FE	464,074	132.740	597,330	450,000	460,415		(464)			6.250	6.004	JJ	12,969	28,125	06/11/2013.	01/15/2036.
472319 AE 2	JEFFERIES GROUP INC			1	2.B FE	266,544	121.910	304,775	250,000	257,371		(1,124)			6.450	5.810	JD	1,030	16,125	06/17/2013.	06/08/2027.
476556 CP 8	JERSEY CENTRAL PWR & LT WI SENIOR			1	2.B FE	210,980	134.170	268,340	200,000	208,190		(352)			6.400	5.972	MN	1,636	12,800	12/03/2013.	05/15/2036.
477164 AA 5	JETBLUE AIRWAYS 4 11/15/2032				1.F FE	96,746	107.890	100,830	93,456	96,447		(194)			4.000	3.456	MN	478	3,738	09/25/2020.	11/15/2032.
832696 AM 0	JM SMUCKER CO 4.25 3/15/2035				2.B FE	101,444	116.960	116,960	100,000	101,200		(67)			4.250	4.131	MS	1,251	4,250	02/26/2018.	03/15/2035.
478160 AN 4	JOHNSON & JOHNSON			1	1.A FE	402,340	145.040	435,120	300,000	390,258		(3,682)			5.950	3.477	FA	6,743	14,875	04/23/2021.	08/15/2037.
478165 AH 6	JOHNSON (S.C.) & SON INC			1	1.G FE	233,416	133.530	267,060	200,000	230,378		(752)			4.750	3.788	AO	2,006	9,500	09/15/2017.	10/15/2046.
46625H JM 3	JPMORGAN CHASE 5.625 8/16/2043				1.G FE	286,174	140.190	280,380	200,000	285,406		(768)			5.625	2.942	FA	4,219		09/23/2021.	08/16/2043.
487836 BP 2	KELLOGG CO 3.25 4/1/2026				2.B FE	95,695	105.950	105,950	100,000	97,577		515			3.250	3.874	AO	813	3,250	02/22/2018.	04/01/2026.
491674 BG 1	KENTUCKY UTILITIES CO			1	1.F FE	122,661	127.590	127,590	100,000	119,137		(720)			5.125	3.681	MN	854	5,125	09/19/2016.	11/01/2040.
494368 BC 6	KIMBERLY CLARK CORP			1	1.F FE	142,912	151.350	151,350	100,000	136,015		(1,699)			6.625	3.588	FA	2,760	6,625	09/13/2017.	08/01/2037.
494368 BU 6	KIMBERLY-CLARK CORP			1	1.F FE	102,140	105.770	105,770	100,000	100,971		(221)			2.750	2.501	FA	1,039	2,750	05/25/2016.	02/15/2026.
494368 BL 6	KIMBERLY-CLARK Sr Unsecured 3.7 6/			1	1.F FE	94,873	110.570	110,570	100,000	95,473		131			3.700	4.017	JD	308	3,700	01/25/2017.	06/01/2043.
494550 AJ 5	KINDER MORGAN ENER PART			1	2.B FE	104,141	133.640	133,640	100,000	102,138		(160)			7.400	7.080	MS	2,179	7,400	07/01/2008.	03/15/2031.
494550 AT 3	KINDER MORGAN ENER PART			1	2.B FE	429,718	125.630	502,520	400,000	420,413		(1,054)			5.800	5.261	MS	6,831	23,200	09/27/2013.	03/15/2035.
494550 AL 0	KINDER MORGAN ENERGY PARTNER NOTE			1	2.B FE	83,388	140.120	98,084	70,000	75,933		(397)			7.750	6.596	MS	1,597	5,425	06/19/2003.	03/15/2032.
48249D AA 9	KKR GROUP FIN CO II			1	1.F FE	117,240	133.870	133,870	100,000	116,424		(489)			5.500	4.291	FA	2,292	5,500	04/22/2020.	02/01/2043.
48250A AA 1	KKR GROUP FINANCE CO III			1	1.F FE	252,308	129.370	258,740	200,000	249,573		(1,485)			5.125	3.497	JD	854	10,250	02/18/2020.	06/01/2044.
500255 AN 4	KOHLS CORP			1	2.C FE	318,066	116.280	348,840	300,000	311,999		(774)			6.000	5.512	JJ	8,300	18,000	08/28/2013.	01/15/2033.
50075N AC 8	KRAFT FOODS INC			1	2.A FE	106,389	131.300	131,300	100,000	103,104		(225)			6.500	6.076	MN	1,083	6,500	02/05/2007.	11/01/2031.
501044 CN 9	KROGER CO 5.4 7/15/2040				2.A FE	122,656	131.280	131,280	100,000	121,200		(776)			5.400	3.797	JJ	2,490	5,400	02/04/2020.	07/15/2040.
505588 BJ 1	LACLEDE GAS GO			1	1.F FE	100,863	102.890	102,890	100,000	100,148		(103)			3.400	3.289	FA	1,275	3,400	04/16/2014.	08/15/2023.
512807 AT 5	LAM RESEARCH 4.875 3/15/2049				1.G FE	428,424	136.200	408,600	300,000	424,815		(3,072)			4.875	2.705	MS	4,306	14,625	10/27/2020.	03/15/2049.
524901 AR 6	LEGG MASON INC			1	1.F FE	422,421	137.500	412,500	300,000	417,882		(3,663)			5.625	3.141	JJ	7,781	16,875	10/27/2020.	01/15/2044.
525555 AB 4	LELAND STANFORD JR UNIV CALIF - DE			1	1.A FE	102,145	111.820	100,638	90,000	91,497		(655)			6.875	6.014	FA	2,578	6,188	01/14/2003.	02/01/2024.
530715 AJ 0	LIBERTY MEDIA CORP - SENIOR DEBENT				4.B FE	116,606	109.500	109,500	100,000	106,830		(607)			8.250	7.124	FA	3,438	8,250	01/21/2005.	02/01/2030.
534187 AR 0	LINCOLN NATIONAL CORP			1	2.A FE	109,165	135.630	135,630	100,000	106,455		(292)			6.150	5.492	AO	1,435	6,150	06/29/2012.	04/07/2036.
539830 AZ 2	LOCKHEED MARTIN CORP			1	1.G FE	389,361	127.400	382,200	300,000	384,486		(3,162)			4.850	2.975	MS	4,284	14,550	06/10/2020.	09/15/2041.
546676 AV 9	LOUISVILLE G & E 4.65 11/15/2043			1	1.F FE	113,117	122.280	122,280	100,000	111,654		(346)			4.650	3.845	MN	594	4,650	06/28/2017.	11/15/2043.
546676 AU 1	LOUISVILLE GAS & ELEC			1	1.F FE	122,684	126.270	126,270	100,000	119,165		(719)			5.125	3.681	MN	655	5,125	09/19/2016.	11/15/2040.
548661 AK 3	LOWES COMPANIES NOTE BOOK ENTRY				2.A FE	302,668	127.250	381,750	300,000	301,165		(127)			6.500	6.433	MS	5,742	19,500	06/03/2008.	03/15/2029.
571903 AX 1	MARRIOTT INTERNATIONAL, INC. NTS.			1	2.C FE	102,877	113.080	113,080	100,000	102,355		(144)			4.500	4.251	AO	1,125	4,500	02/26/2018.	10/01/2034.
571676 AN 5	MARS INC 2.375 7/16/2040				1.F FE	100,666	95.480	95,480	100,000	100,629		(28)			2.375	2.332	JJ	1,089	2,375	09/02/2020.	07/16/2040.
571676 AE 5	MARS INC 3.95 4/1/2044				1.F FE	202,582	117.900	235,800	200,000	202,397		(69)			3.950	3.868	AO	1,975	7,900	03/27/2019.	04/01/2044.
573284 AJ 5	MARTIN MARIETTA MATERIAL SR NOTES			1	2.B FE	100,005	130.160	130,160	100,000	100,003		(0)			6.250	6.250	MN	1,042	6,250	05/08/2012.	05/01/2037.

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
57636Q AL 8	MASTERCARD INC 3.65 6/1/2049				1.E FE	373,146	116.150	348,450	300,000	370,977		(1,845)			3.650	2.445	JD	913	10,950	10/27/2020	06/01/2049
576722 AA 0	MATHER FNDATION 2.675 10/1/2031				1.E FE	201,924	100.090	200,180	200,000	201,884		(40)			2.675	2.565	AO	1,278		10/06/2021	10/01/2031
578454 AC 4	MAYO CLINIC			1	1.C FE	93,063	121.920	121,920	100,000	93,960		134			4.000	4.404	MN	511	4,000	04/09/2014	11/15/2047
58013M EF 7	MCDONALDS CORP 6.3% 3/1/38			1	2.A FE	131,505	142.370	142,370	100,000	124,659		(1,049)			6.300	4.186	MS	2,100	6,300	07/28/2014	03/01/2038
78409V AB 0	MCGRAW-HILL COS INC			1	1.G FE	313,929	143.430	286,860	200,000	306,322		(5,407)			6.550	2.479	MN	1,674	13,100	08/06/2020	11/15/2037
582839 AG 1	MEAD JOHNSON NUT 4.6 6/1/2044			1	1.G FE	108,805	129.180	129,180	100,000	107,935		(222)			4.600	4.050	JD	383	4,600	10/26/2017	06/01/2044
582839 AF 3	MEAD JOHNSON NUTRITION C			1	1.G FE	249,254	142.960	285,920	200,000	243,257		(1,612)			5.900	4.172	MN	1,967	11,800	06/27/2018	11/01/2039
58506Y AR 3	MEDSTAR HEALTH INC			1	1.F FE	94,774	105.610	105,610	100,000	96,328		305			3.699	4.166	FA	1,397	3,699	05/25/2016	08/15/2031
585055 AQ 9	MEDTRONIC INC			1	1.G FE	127,776	148.030	148,030	100,000	122,199		(830)			6.500	4.616	MS	1,914	6,500	03/10/2014	03/15/2039
585055 BD 7	MEDTRONIC INC			1	1.G FE	102,623	127.500	127,500	100,000	102,276		(61)			4.625	4.460	MS	1,362	4,625	08/18/2015	03/15/2044
585055 BU 9	MEDTRONIC INC 4.625 3/15/2045				1.G FE	126,757	131.380	131,380	100,000	125,460		(742)			4.625	3.081	MS	1,362	4,625	03/24/2020	03/15/2045
586054 AA 6	MEMORIAL SLOAN-KETTERING			1	1.D FE	135,671	132.810	132,810	100,000	134,126		(1,218)			5.000	2.801	JJ	2,500	5,000	09/23/2020	07/01/2042
806605 AH 4	MERCK & CO INC			1	1.E FE	137,694	147.640	147,640	100,000	130,995		(1,408)			6.550	3.894	MS	1,929	6,550	11/09/2016	09/15/2037
589331 AD 9	MERCK & COMPANY INC SENIOR NOTE			1	1.E FE	103,713	125.700	125,700	100,000	101,456		(189)			6.400	6.113	MS	2,133	6,400	07/28/2008	03/01/2028
589331 AM 9	MERCK SHARP & DOHME CORP				1.E FE	118,774	136.970	136,970	100,000	116,406		(777)			5.750	4.251	MN	735	5,750	10/23/2018	11/15/2036
59022C AB 9	MERRILL LYNCH & CO			1	2.A FE	297,788	118.010	354,030	300,000	299,515		71			6.220	6.266	MS	5,494	18,660	08/21/2012	09/15/2026
59156R AE 8	METLIFE INC			1	1.G FE	100,476	139.050	139,050	100,000	100,264		(16)			6.500	6.466	JD	289	6,500	08/06/2008	12/15/2032
59156R AY 4	METLIFE INC 5.875 2/6/2041				1.G FE	292,653	141.880	283,760	200,000	288,142		(3,441)			5.875	2.872	FA	4,733	11,750	11/18/2020	02/06/2041
594457 BT 9	MICHIGAN CONS GAS			1	1.F FE	77,474	129.760	90,832	70,000	74,680		(307)			5.700	4.917	MS	1,175	3,990	04/04/2012	03/15/2033
594918 AJ 3	MICROSOFT CORP				1.A FE	99,506	128.410	128,410	100,000	99,597		13			4.500	4.532	AO	1,125	4,500	01/23/2014	10/01/2040
594918 BL 7	MICROSOFT CORP			1	1.A FE	99,654	130.730	130,730	100,000	99,693		7			4.450	4.471	MN	717	4,450	11/10/2015	11/03/2045
594918 AX 2	MICROSOFT CORP 4.875 12/15/2043			1,2,3	1.A FE	115,920	133.080	133,080	100,000	114,393		(424)			4.875	3.880	JD	217	4,875	03/13/2018	12/15/2043
61746B CY 0	MORGAN STANLEY			1	1.G FE	95,434	119.220	119,220	100,000	98,555		260			6.250	6.619	FA	2,465	6,250	04/10/2008	08/09/2026
61945C AB 9	MOSAIC CO			1	2.C FE	14,939	116.790	18,686	16,000	15,106		25			4.875	5.335	MN	100	780	01/03/2014	11/15/2041
61945C AD 5	MOSAIC CO			1	2.C FE	208,206	124.160	248,320	200,000	205,461		(346)			5.450	5.130	MN	1,393	10,900	12/19/2013	11/15/2033
620076 AH 2	MOTOROLA INC - DEBENTURE				2.C FE	109,573	118.560	118,560	100,000	102,272		(582)			7.500	6.736	MN	958	7,500	04/16/2007	05/15/2025
02766P AH 7	MSM NAT HSTY 4.374 7/15/2045				1.D FE	236,520	118.300	236,600	200,000	235,350		(982)			4.374	3.289	JJ	4,034	8,748	10/21/2020	07/15/2045
623115 AF 9	MT SINAI HOSP 3.391 7/1/2050				1.G FE	207,848	104.620	209,240	200,000	207,658		(172)			3.391	3.181	JJ	3,391	5,256	11/24/2020	07/01/2050
637071 AK 7	NATIONAL OILWELL VARCO I			1	2.B FE	185,464	98.250	196,500	200,000	187,541		352			3.950	4.414	JD	658	7,900	08/05/2015	12/01/2042
637432 MS 1	NATIONAL RURAL UTILITIES			1	1.E FE	318,882	112.930	338,790	300,000	314,356		(1,074)			4.023	3.489	MN	2,012	12,069	07/11/2017	11/01/2032
638612 AM 3	NATIONWIDE FIN 3.9 11/30/2049				1.F FE	323,128	117.150	351,450	300,000	322,253		(497)			3.900	3.489	MN	975	11,700	04/28/2020	11/30/2049
641062 AL 8	NESTLE HOLDINGS 3.9 9/24/2038				1.D FE	193,942	116.530	233,060	200,000	194,623		220			3.900	4.124	MS	2,102	7,800	10/03/2018	09/24/2038
645767 AY 0	NEW JERSEY BELL CO - DEBENTURES -				2.A FE	207,875	102.950	205,900	200,000	200,214		(485)			8.000	7.736	JD	1,333	16,000	08/06/2002	06/01/2022
650094 CJ 2	NEW YORK TELEPHONE CO - DEBENTURES				2.A FE	250,388	120.320	273,126	227,000	236,442		(1,244)			6.500	5.719	AO	3,115	14,755	07/10/2012	04/15/2028
651639 AM 8	NEWMONT MINING CORP			1	2.A FE	382,535	139.770	525,535	376,000	381,116		(173)			6.250	6.133	AO	5,875	23,500	08/01/2013	10/01/2039
654106 AF 0	NIKE INC 2.375 11/1/2026			1	1.E FE	95,708	104.540	104,540	100,000	97,569		462			2.375	2.918	MN	396	2,375	10/11/2017	11/01/2026
654106 AM 5	NIKE INC 3.375 3/27/2050				1.E FE	229,388	113.470	226,940	200,000	228,718		(639)			3.375	2.652	MS	1,763	5,063	04/22/2021	03/27/2050
662352 AA 1	NORTH SHORE LONG IS JEWISH NOTE			1	1.G FE	103,721	122.790	122,790	100,000	103,242		(92)			4.800	4.557	MN	800	4,800	03/11/2016	11/01/2042
662352 AB 9	NORTH SHORE LONG ISLAND			1	1.G FE	122,787	146.870	146,870	100,000	119,559		(505)			6.150	4.707	MN	1,025	6,150	08/13/2014	11/01/2043
665772 BS 7	NORTHERN STATES POWER CO				1.F FE	111,982	118.270	118,270	100,000	103,004		(747)			7.125	6.158	JJ	3,563	7,125	12/19/2007	07/01/2025

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CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
665772 CA 5	NORTHERN STATES PWR-MINN			1	1.F FE	117,349	126.990	126,990	100,000	114,482		(801)			5.250	3.866	JJ	2,421	5,250	03/23/2018.	07/15/2035.
665789 AW 3	NORTHERN STATES PWR-WISC			1	1.F FE	143,496	145.440	145,440	100,000	135,737		(1,553)			6.375	3.522	MS	2,125	6,375	08/12/2016.	09/01/2038.
667274 AA 2	NORTHWELL HEALTH 3.979 11/1/2046				1.G FE	103,230	113.940	113,940	100,000	103,040		(77)			3.979	3.784	MN	663	3,979	06/21/2019.	11/01/2046.
66765R CH 7	NORTHWEST NATL 3.869 6/15/2049				1.F FE	116,947	113.680	113,680	100,000	116,447		(393)			3.869	2.977	JD	172	3,869	09/22/2020.	06/15/2049.
668074 AU 1	NORTHWESTERN CRP 4.176 11/15/2044			1	1.G FE	316,248	117.600	352,800	300,000	314,611		(392)			4.176	3.854	MN	1,601	12,528	07/19/2017.	11/15/2044.
668444 AP 7	NORTHWESTERN UNI 3.812 12/1/2050			2	1.B FE	100,699	108.050	108,050	100,000	100,441		(65)			3.812	3.728	JD	318	3,812	10/27/2017.	12/01/2050.
66988A AG 9	NOVANT HEALTH IN 2.637 11/1/2036				1.D FE	100,854	100.940	100,940	100,000	100,823		(31)			2.637	2.570	MN	440	1,436	04/28/2021.	11/01/2036.
66988A AE 4	NOVANT HEALTH INC			1	1.D FE	104,038	119.600	119,600	100,000	103,441		(96)			4.371	4.130	MN	729	4,371	12/16/2014.	11/01/2043.
66989H AN 8	NOVARTIS CAPITAL 3.1 5/17/2027				1.D FE	95,717	106.710	106,710	100,000	97,179		466			3.100	3.683	MN	379	3,100	09/25/2018.	05/17/2027.
67021C AL 1	NSTAR ELECTRIC CO			1	1.F FE	195,392	102.940	205,880	200,000	196,887		630			2.700	3.082	JD	450	5,400	02/13/2019.	06/01/2026.
670346 AH 8	NUCOR CORP			1	1.G FE	137,043	145.290	145,290	100,000	133,830		(1,552)			6.400	3.591	JD	533	6,400	11/21/2019.	12/01/2037.
670346 AN 5	NUCOR CORP 5.2 8/1/2043				1.G FE	118,020	134.210	134,210	100,000	116,820		(500)			5.200	4.010	FA	2,167	5,200	07/11/2019.	08/01/2043.
67066G AE 4	NVIDIA CORP 3.2 9/16/2026				1.G FE	190,947	107.460	214,920	200,000	194,208		1,100			3.200	3.879	MS	1,867	6,400	01/17/2019.	09/16/2026.
67066G AH 7	NVIDIA CORP 3.5 4/1/2050				1.G FE	124,550	114.430	114,430	100,000	123,728		(586)			3.500	2.346	AO	875	3,500	08/06/2020.	04/01/2050.
649322 AC 8	NY & PRESBYTERIAN HOSPIT			1	1.C FE	213,204	110.930	221,860	200,000	210,449		(558)			3.563	3.115	FA	2,969	7,126	09/26/2016.	08/01/2036.
649757 AA 9	NY PUBLIC LIBRARY			1	1.D FE	111,962	125.540	125,540	100,000	111,619		(311)			4.305	3.570	JJ	2,153	4,305	11/24/2020.	07/01/2045.
649840 CR 4	NY STATE ELECTRI 3.3 9/15/2049				1.G FE	224,804	104.480	208,960	200,000	224,021		(578)			3.300	2.683	MS	1,943	6,600	08/21/2020.	09/15/2049.
62952E AC 1	NYU HOSPITALS CENTER			1	1.G FE	108,100	128.440	128,440	100,000	106,994		(182)			4.784	4.296	JJ	2,392	4,784	02/18/2015.	07/01/2044.
674599 CJ 2	OCCIDENTAL PETROLEUM COR			1	3.B FE	102,524	102.500	102,500	100,000	102,244		(54)			4.400	4.249	AO	929	4,400	04/07/2016.	04/15/2046.
675553 AA 9	OCHSNER CLINIC FOUNDATIO			1	1.G FE	391,382	141.160	423,480	300,000	386,846		(2,300)			5.897	3.961	MN	2,261	17,691	10/14/2020.	05/15/2045.
677071 AN 2	OHANA MILITARY 5.558 10/1/2036			1,3	1.D FE	249,866	125.720	251,440	200,000	247,515		(2,351)			5.558	2.890	AO	2,779	5,558	05/24/2021.	10/01/2036.
67777J AJ 7	OHIOHEALTH 2.807 11/15/2035				1.B FE	101,619	100.590	100,590	100,000	101,535		(84)			2.807	2.655	MN	359	2,807	03/25/2021.	11/15/2035.
678858 BP 5	OKLAHOMA G&E CO			1	1.G FE	114,412	119.070	119,070	100,000	112,587		(372)			4.550	3.701	MS	1,340	4,550	09/15/2016.	03/15/2044.
678858 BL 4	OKLAHOMA GAS & E SR UNSECURED 5.85			1	1.G FE	122,473	134.790	134,790	100,000	119,491		(682)			5.850	4.306	JD	488	5,850	04/10/2017.	06/01/2040.
678858 BM 2	OKLAHOMA GAS & ELEC CO			1	1.G FE	119,429	126.100	126,100	100,000	116,443		(574)			5.250	4.001	MN	671	5,250	04/21/2016.	05/15/2041.
679574 AG 8	OLD DOMINION ELECTRIC			1	1.E FE	80,354	106.790	77,868	72,917	78,543		(591)			6.210	4.083	JD	377	4,528	12/11/2018.	12/01/2028.
68217F AA 0	OMNICOM GP/OMNI 3.6 4/15/2026				2.A FE	99,353	107.270	107,270	100,000	99,527		100			3.600	3.720	AO	760	3,600	03/25/2020.	04/15/2026.
68233J AH 7	ONCOR ELECTRIC D 5.25 9/30/2040			1	1.F FE	241,134	132.920	265,840	200,000	236,067		(1,287)			5.250	3.887	MS	2,625	10,500	10/26/2017.	09/30/2040.
68235P AE 8	ONE GAS INC			1	2.A FE	105,596	104.260	104,260	100,000	101,486		(779)			3.610	2.774	FA	1,504	3,610	05/19/2016.	02/01/2024.
68235P AF 5	ONE GAS INC			1	2.A FE	221,739	123.110	246,220	200,000	219,173		(552)			4.658	3.991	FA	3,882	9,316	07/06/2017.	02/01/2044.
682680 AN 3	ONEOK INC NEW NOTE			1	2.C FE	484,766	123.660	618,300	500,000	488,703		505			6.000	6.257	JD	1,333	30,000	08/14/2013.	06/15/2035.
68389X AV 7	ORACLE CORP			1	2.A FE	99,855	110.900	110,900	100,000	99,891		6			4.300	4.311	JJ	2,066	4,300	11/10/2015.	07/08/2034.
68389X BF 1	ORACLE CORP SR UNSECURED 4.125 5/1			1	2.A FE	199,632	105.820	211,640	200,000	199,686		5			4.125	4.136	MN	1,054	8,250	02/20/2018.	05/15/2045.
686515 AA 5	ORLANDO HEALTH OBL GRP			1	1.F FE	207,136	121.320	242,640	200,000	206,260		(169)			4.416	4.198	AO	2,208	8,832	04/15/2016.	10/01/2044.
694308 JM 0	PACIFIC GAS & ELECTRIC				2.C FE	119,250	108.220	108,220	100,000	116,484		(1,858)			4.550	2.284	JJ	2,275	4,537	07/02/2020.	07/01/2030.
694308 JN 8	PACIFIC GAS & ELECTRIC				2.C FE	119,250	109.260	109,260	100,000	118,706		(367)			4.950	3.852	JJ	2,475	4,936	07/02/2020.	07/01/2050.
70109H AJ 4	PARKER HANNIFIN CORP			1	2.A FE	250,924	138.020	276,040	200,000	242,635		(1,746)			6.250	4.409	MN	1,597	12,500	11/19/2018.	05/15/2038.
70152R AA 7	PARKVIEW HEALTH 3.452 11/1/2050				1.D FE	191,510	102.220	204,440	200,000	191,848		207			3.452	3.709	MN	1,151	6,904	05/06/2020.	11/01/2050.
70450Y AJ 2	PAYPAL HOLDING 3.25 6/1/2050				1.G FE	110,503	107.520	107,520	100,000	110,393		(110)			3.250	2.716	JD	271	1,625	07/21/2021.	06/01/2050.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
707631 AA 5	PENN ST HEALTH 3.806 11/1/2049				1.E FE	227,400	114.480	228,960	200,000	227,073		(327)			3.806	3.071	MN	1,269	3,806	06/24/2021.	11/01/2049.
713409 AC 4	PEPSI BOTTLING GROUP INC			1	1.F FE	269,684	131.980	263,960	200,000	242,479		(5,124)			7.000	3.619	MS	4,667	14,000	06/27/2017.	03/01/2029.
713448 BS 6	PEPSICO INC			1	1.E FE	106,662	131.970	131,970	100,000	105,627		(188)			4.875	4.431	MN	813	4,875	11/10/2015.	11/01/2040.
718172 BD 0	PHILIP MORRIS IN				1.F FE	221,113	122.050	244,100	200,000	218,595		(517)			4.875	4.227	MN	1,246	9,750	06/26/2017.	11/15/2043.
718172 AC 3	PHILLIP MORRIS INTL INC				1.F FE	123,221	140.630	140,630	100,000	118,997		(757)			6.375	4.699	MN	797	6,375	09/16/2015.	05/16/2038.
718546 AH 7	PHILLIPS 66			1	2.A FE	262,078	138.110	276,220	200,000	258,054		(1,873)			5.875	3.818	MN	1,958	11,750	12/17/2019.	05/01/2042.
718546 AL 8	PHILLIPS 66			1	2.A FE	99,298	126.440	126,440	100,000	99,386		14			4.875	4.920	MN	623	4,875	11/13/2014.	11/15/2044.
724479 50 6	PITNEY BOWES INC NT				4.A FE	212,698	25.170	211,957	210,525	212,422		(42)			6.700	6.624	MJSD.		14,105	09/20/2013.	03/07/2043.
693475 AX 3	PNC FINANCIAL 2.6 7/23/2026				1.G FE	187,382	104.610	209,220	200,000	190,618		1,854			2.600	3.728	JJ	2,282	5,200	03/24/2020.	07/23/2026.
737679 DB 3	POTOMAC ELECTRIC POWER			1	1.F FE	137,459	144.310	144,310	100,000	129,157		(1,294)			6.500	4.001	MN	831	6,500	10/06/2014.	11/15/2037.
693506 BE 6	PPG INDUSTRIES INC			1	2.A FE	356,618	129.480	388,440	300,000	349,130		(1,676)			5.500	4.233	MN	2,108	16,500	03/24/2017.	11/15/2040.
74005P BD 5	PRAXAIR INC			1	1.F FE	117,207	113.720	113,720	100,000	116,314		(607)			3.550	2.520	MN	533	3,550	07/08/2020.	11/07/2042.
74005P BQ 6	PRAXAIR INC			1	1.F FE	214,278	106.490	212,980	200,000	206,159		(1,518)			3.200	2.355	JJ	2,667	6,400	05/10/2016.	01/30/2026.
74052B AA 5	PREMIER HEALTH PARTNERS			1	2.A FE	291,730	102.120	306,360	300,000	295,011		915			2.911	3.288	MN	1,116	8,733	05/29/2018.	11/15/2026.
740816 AD 5	PRES & FELLOWS OF HARVAR			1	1.A FE	124,655	143.890	143,890	100,000	119,477		(802)			5.625	4.016	AO	1,406	5,625	09/16/2014.	10/01/2038.
741503 BC 9	PRICELINE GROUP 3.55 3/15/2028				1.G FE	96,423	108.640	108,640	100,000	97,629		331			3.550	3.985	MS	1,045	3,550	02/22/2018.	03/15/2028.
74251V AF 9	PRINCIPAL FINL GROUP			1	1.G FE	245,066	124.730	249,460	200,000	242,690		(1,434)			4.625	3.206	MS	2,724	9,250	04/28/2020.	09/15/2042.
742718 AV 1	PROCTER & GAMBLE				1.D FE	145,121	142.700	142,700	100,000	126,173		(2,792)			8.000	4.060	AO	1,444	8,000	04/04/2014.	10/26/2029.
742718 BH 1	PROCTER & GAMBLE CO/THE			1	1.D FE	135,222	119.880	119,880	100,000	115,672		(3,656)			6.450	2.359	JJ	2,974	6,450	05/10/2016.	01/15/2026.
742718 CB 3	PROCTOR & GAMBLE CO			1	1.D FE	128,754	133.450	133,450	100,000	122,428		(1,495)			5.500	3.242	FA	2,292	5,500	07/11/2017.	02/01/2034.
743315 AL 7	PROGRESSIVE CORP			1	1.F FE	199,870	137.130	274,260	200,000	199,928		4			6.250	6.255	JD	1,042	12,500	05/08/2008.	12/01/2032.
74340X BQ 3	PROLOGIS LP 2.125 10/15/2050				1.G FE	92,345	86.040	86,040	100,000	92,528		176			2.125	2.490	AO	449	2,450	12/16/2020.	10/15/2050.
743756 AB 4	PROV ST JOSEPH HLTH OBL			1	1.D FE	202,100	104.870	209,740	200,000	201,063		(208)			2.746	2.626	AO	1,373	5,492	09/21/2016.	10/01/2026.
744320 AY 8	PRUDENTIAL FIN 3.905 12/7/2047				1.G FE	354,672	115.950	347,850	300,000	353,363		(1,309)			3.905	2.910	JD	781	11,715	01/25/2021.	12/07/2047.
74456Q AP 1	PUB SVC EL & GAS 5.25 7/1/2035			1	1.E FE	117,739	127.400	127,400	100,000	114,386		(798)			5.250	3.872	JJ	2,625	5,250	07/06/2017.	07/01/2035.
74456Q BK 1	PUBLIC SERVICE ELECTRIC			1	1.F FE	211,232	104.410	208,820	200,000	203,845		(1,406)			3.050	2.291	MN	779	6,100	06/21/2016.	11/15/2024.
74460D AC 3	PUBLIC STORAGE 3.094 9/15/2027			1	1.F FE	201,068	107.460	214,920	200,000	200,640		(106)			3.094	3.030	MS	1,822	6,188	10/11/2017.	09/15/2027.
74531E AA 0	PUGET SOUND ENERGY INC			1	1.F FE	398,004	126.100	378,300	300,000	354,324		(8,108)			7.020	3.599	MS	6,201	21,060	05/02/2017.	12/01/2027.
745867 AP 6	PULTE HOMES INC - SENIOR NOTES			1	2.C FE	102,750	130.030	130,030	100,000	101,523		(90)			6.375	6.187	MN	815	6,375	07/21/2005.	05/15/2033.
747525 AK 9	QUALCOMM INC			1	1.F FE	326,528	132.900	398,700	300,000	324,715		(662)			4.800	4.254	MN	1,640	14,400	11/07/2019.	05/20/2045.
74836H AD 9	QUESTAR PIPELINE CO			1	2.B FE	104,892	110.400	110,400	100,000	104,076		(128)			4.875	4.556	JD	406	4,875	09/16/2014.	12/01/2041.
751212 AC 5	RALPH LAUREN 3.75 9/15/2025				1.G FE	198,801	107.780	215,560	200,000	199,306		171			3.750	3.851	MS	2,208	7,500	01/17/2019.	09/15/2025.
75513E CJ 8	RAYTHEON TECH 4.8 12/15/2043				2.A FE	227,332	126.540	253,080	200,000	226,490		(797)			4.800	3.899	JD	427	9,600	12/10/2020.	12/15/2043.
75513E BZ 3	RAYTHEON TECH 7 11/1/2028				2.A FE	123,152	127.510	127,510	100,000	120,414		(2,591)			7.000	3.603	MN	1,167	7,000	12/10/2020.	11/01/2028.
75513E BY 6	RAYTHEON TECH 7.2 8/15/2027				2.A FE	127,593	124.890	124,890	100,000	123,540		(3,832)			7.200	2.664	FA	2,720	7,200	12/10/2020.	08/15/2027.
75525J AA 4	RAZA DEVELOPMENT 3.534 7/1/2034				1.D FE	300,000	112.480	337,440	300,000	300,000					3.534	3.534	JJ	5,301	10,602	11/20/2019.	07/01/2034.
756109 BA 1	REALTY INCOME 1.8 3/15/2033				1.G FE	94,009	93.810	93,810	100,000	94,307		298			1.800	2.382	MS	530	900	04/27/2021.	03/15/2033.
756109 AG 9	REALTY INCOME CORP			1	1.G FE	207,274	131.720	263,440	200,000	205,210		(261)			5.875	5.593	MS	3,460	11,750	09/17/2013.	03/15/2035.
771196 AU 6	Roche Holdings Inc				1.C FE	139,933	160.710	160,710	100,000	135,409		(1,397)			7.000	4.106	MS	2,333	7,000	08/08/2018.	03/01/2039.
773903 AE 9	ROCKWELL AUTOMATION			1	1.G FE	381,445	139.660	418,980	300,000	366,102		(2,840)			6.250	4.322	JD	1,562	18,750	03/20/2017.	12/01/2037.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
775200 AP 3	ROGERS MEMORIAL 3.288 7/1/2033				1.F FE	125,022	104.090	124,908	120,000	124,831		(191)			3.288	2.874	JJ	1,973	1,973	06/16/2021.	07/01/2033.
778296 AA 1	ROSS STORES INC			1	2.A FE	308,099	104.880	314,640	300,000	302,871		(1,119)			3.375	2.969	MS	2,981	10,125	09/13/2017.	09/15/2024.
78349A AB 9	RWJ BARNABAS 3.949 7/1/2046				1.D FE	98,737	117.410	117,410	100,000	98,834		28			3.949	4.024	JJ	1,975	3,949	04/10/2018.	07/01/2046.
78409V AQ 7	S&P GLOBAL INC 3.25 12/1/2049				1.G FE	106,156	108.810	108,810	100,000	106,057		(99)			3.250	2.927	JD	271	3,250	04/22/2021.	12/01/2049.
79466L AL 8	SALESFORCE.COM 2.9 7/15/2051				1.F FE	104,258	102.180	102,180	100,000	104,213		(45)			2.900	2.692	JJ	1,361		07/08/2021.	07/15/2051.
79585T AR 4	SALVATION ARMY 4.428 9/1/2038				1.D FE	303,615	107.340	322,020	300,000	302,579		(324)			4.428	4.280	MS	4,428	13,284	12/18/2018.	09/01/2038.
797440 BH 6	SAN DIEGO G & E			1	1.F FE	129,239	117.760	117,760	100,000	113,850		(2,918)			6.000	2.656	JD	500	6,000	05/25/2016.	06/01/2026.
78387G AM 5	SBC COMMUNICATIONS INC - GLOBAL NO			1	2.B FE	100,411	131.590	131,590	100,000	100,225		(11)			6.450	6.424	JD	287	6,450	06/07/2007.	06/15/2034.
78408L AA 5	SC JOHNSON				1.G FE	105,456	115.890	115,890	100,000	105,127		(156)			4.000	3.652	MN	511	4,000	11/07/2019.	05/15/2043.
808626 AG 0	SCIENCE APPLICATIONS INT			1	2.C FE	207,931	120.630	241,260	200,000	205,059		(314)			5.500	5.205	JJ	5,500	11,000	12/18/2012.	07/01/2033.
84132G AC 3	SE ALASKA REG HC 3.235 7/1/2051				1.G FE	200,916	98.270	196,540	200,000	200,915		(1)			3.235	3.211	JJ	1,618		12/15/2021.	07/01/2051.
828807 CE 5	SIMON PROPERTY GROUP			1	1.G FE	401,128	147.060	441,180	300,000	385,850		(3,116)			6.750	4.417	FA	8,438	20,250	08/15/2017.	02/01/2040.
78490F KA 6	SLM CORP - EDNOTES			2	3.C FE	100,000	96.560	96,560	100,000	100,000					5.750	5.750	MON	256	5,750	02/09/2004.	03/15/2029.
832432 AC 2	SMITHSONIAN INST 2.695 9/1/2044				1.A FE	207,798	101.150	202,300	200,000	207,480		(251)			2.695	2.475	MS	1,797	5,390	09/22/2020.	09/01/2044.
833034 AL 5	SNAP-ON INC 4.1 3/1/2048			1,2,3	1.F FE	100,974	121.460	121,460	100,000	100,903		(20)			4.100	4.043	MS	1,367	4,100	03/13/2018.	03/01/2048.
833034 AK 7	SNAP-ON INC Sr Unsecured 3.25 3/1/			1	1.F FE	201,424	107.370	214,740	200,000	200,789		(138)			3.250	3.167	MS	2,167	6,500	02/15/2017.	03/01/2027.
837004 BW 9	SOUTH CAROLINA ELECTRIC & GAS			1	1.F FE	116,600	128.520	128,520	100,000	112,013		(829)			5.800	4.414	JJ	2,674	5,800	10/27/2015.	01/15/2033.
837004 CE 8	SOUTH CAROLINA ELECTRIC & GAS			1	1.F FE	253,587	135.200	270,400	200,000	248,964		(1,559)			5.450	3.652	FA	4,542	8,175	03/24/2021.	02/01/2041.
842329 AA 2	SOUTHERN BAPTIST HOSPITA			1	1.C FE	102,780	127.870	127,870	100,000	102,443		(58)			4.857	4.683	JJ	2,240	4,857	06/02/2015.	07/15/2045.
842400 FH 1	SOUTHERN CA EDISON			1	2.A FE	128,177	129.540	129,540	100,000	123,712		(1,039)			5.950	3.945	FA	2,479	5,950	05/23/2017.	02/01/2038.
842400 FC 2	SOUTHERN CAL ED 5.625 2/1/2036			1	1.G FE	125,136	125.950	125,950	100,000	120,727		(1,102)			5.625	3.721	FA	2,344	5,625	10/04/2017.	02/01/2036.
842434 CG 5	SOUTHERN CAL GAS 5.75 11/15/2035			1	1.E FE	125,735	126.930	126,930	100,000	120,980		(1,131)			5.750	3.791	MN	735	5,750	07/07/2017.	11/15/2035.
842400 ES 8	SOUTHERN CALIF EDISON CO			1	2.A FE	129,792	129.740	129,740	100,000	122,246		(1,444)			6.000	3.694	JJ	2,767	6,000	04/25/2016.	01/15/2034.
84265V AA 3	SOUTHERN COPPER 7.5 7/27/2035				2.B FE	142,242	142.880	142,880	100,000	138,280		(2,112)			7.500	3.852	JJ	3,208	7,500	02/04/2020.	07/27/2035.
84314P AA 7	SOUTHERN IL 3.97 5/15/2050				1.E FE	117,756	113.650	113,650	100,000	117,584		(172)			3.970	3.011	MN	507	1,985	08/05/2021.	05/15/2050.
844741 BE 7	SOUTHWEST AIR 3.45 11/16/2027				2.A FE	97,469	106.570	106,570	100,000	98,208		268			3.450	3.793	MN	431	3,450	02/22/2019.	11/16/2027.
845011 AB 1	SOUTHWEST GAS 4.15 6/1/2049				2.A FE	122,127	113.850	113,850	100,000	121,565		(502)			4.150	2.992	JD	346	4,150	11/17/2020.	06/01/2049.
844895 AW 2	SOUTHWEST GAS CORP			1	2.A FE	237,317	123.020	246,040	200,000	234,896		(1,085)			4.875	3.698	AO	2,438	9,750	04/28/2020.	10/01/2043.
26439R AK 2	SPECTRA ENERGY CAPITAL6.75 2/15/32			1	2.C FE	108,019	125.660	125,660	100,000	104,107		(284)			6.750	6.198	FA	2,550	6,750	02/23/2007.	02/15/2032.
84858X AA 2	SPIRIT AIR 17-1 3.65 2/15/2030				2.B FE	250,922	98.270	238,991	243,198	249,810		(547)			3.650	3.137	FA	3,353	8,877	12/17/2019.	02/15/2030.
792860 AK 4	ST PAUL TRAVELER 6.75 6/20/2036				1.F FE	149,539	147.460	147,460	100,000	147,722		(1,817)			6.750	2.734	JD	206	6,750	04/26/2021.	06/20/2036.
852891 AC 4	STANCORP FINL GROUP INC NOTE			1	2.A FE	103,152	102.530	102,530	100,000	100,218		(336)			5.000	4.642	FA	1,889	5,000	09/11/2012.	08/15/2022.
854502 AN 1	STANLEY BLACK 2.75 11/15/2050				1.G FE	94,483	96.640	96,640	100,000	94,564		81			2.750	3.034	MN	351	2,849	04/22/2021.	11/15/2050.
854502 AJ 0	STANLEY BLACK 4.85 11/15/2048				1.G FE	258,504	133.520	267,040	200,000	256,324		(1,342)			4.850	3.259	MN	1,239	9,700	06/09/2020.	11/15/2048.
855244 AH 2	STARBUCKS CORP			1	2.A FE	105,098	117.560	117,560	100,000	104,658		(122)			4.300	3.988	JD	191	4,300	03/13/2018.	06/15/2045.
855244 AK 5	STARBUCKS CORP			1	2.A FE	198,460	103.510	207,020	200,000	199,270		153			2.450	2.537	JD	218	4,900	05/18/2016.	06/15/2026.
857477 BP 7	STATE STREET CRP 2.2 3/3/2031				1.F FE	98,922	99.240	99,240	100,000	98,989		67			2.200	2.323	MS	721	1,100	04/27/2021.	03/03/2031.
862121 AA 8	STORE CAPITAL 4.5 3/15/2028			1,2,3	2.B FE	99,840	110.570	110,570	100,000	99,892		15			4.500	4.520	MS	1,325	4,500	03/14/2018.	03/15/2028.
863667 AG 6	STRYKER COPR			1	2.A FE	98,890	121.730	121,730	100,000	99,050		24			4.375	4.442	MN	559	4,375	06/18/2014.	05/15/2044.
867914 AH 6	SUNTRUST BANKS INC				1.G FE	104,048	115.880	115,880	100,000	101,352		(284)			6.000	5.628	FA	2,267	6,000	06/01/2011.	02/15/2026.

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CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
86944B AE 3	SUTTER HEALTH 4.091 8/15/2048				1.F FE	94,810	117.930	117,930	100,000	95,105		95			4.091	4.405	FA	1,545	4,091	10/03/2018.	08/15/2048.
871829 AN 7	SYSCO CORP			1	2.B FE	137,083	142.120	142,120	100,000	129,567		(1,152)			6.625	4.196	MS	1,914	6,625	07/28/2014.	03/17/2039.
875127 AW 2	TAMPA ELECTRIC 6.15 5/15/2037				1.G FE	263,084	136.270	272,540	200,000	256,516		(2,683)			6.150	3.720	MN	1,572	12,300	06/25/2019.	05/15/2037.
87612E BG 0	TARGET CORP 3.9 11/15/2047				1.F FE	133,000	124.310	124,310	100,000	132,048		(929)			3.900	2.238	MN	498	3,900	12/22/2020.	11/15/2047.
882508 BC 7	TEXAS INSTRUMENT 2.9 11/3/2027			1	1.E FE	99,255	106.770	106,770	100,000	99,537		72			2.900	2.987	MN	467	2,900	11/20/2017.	11/03/2027.
882508 BD 5	TEXAS INSTRUMENT 4.15 5/15/2048				1.E FE	224,502	125.190	250,380	200,000	223,977		(435)			4.150	3.480	MN	1,061	8,300	04/22/2021.	05/15/2048.
882587 AZ 1	TEXAS-NEW MEXICO PR			1	1.F FE	166,356	159.210	159,210	100,000	163,533		(2,132)			6.950	2.917	AO	1,738	6,950	09/02/2020.	04/01/2043.
88732J BB 3	TIME WARNER CABLE INC COMPANY GTD			1	2.C FE	157,910	121.540	182,310	150,000	156,343		(191)			5.500	5.150	MS	2,750	8,250	05/15/2013.	09/01/2041.
887315 BM 0	TIME WARNER INC - DEBENTURES				2.B FE	220,000	124.330	248,660	200,000	206,548		(867)			6.950	6.290	JJ	6,409	13,900	10/28/2004.	01/15/2028.
872540 AU 3	TJX COS INC 4.5 4/15/2050				1.F FE	322,662	135.380	406,140	300,000	321,939		(421)			4.500	4.059	AO	2,850	13,500	04/02/2020.	04/15/2050.
88875A AP 9	TMC3 DEV CORP 3.293 5/15/2050				1.B FE	202,970	104.030	208,060	200,000	202,906		(62)			3.293	3.215	MN	842	5,982	12/16/2020.	05/15/2050.
889184 AD 9	TOLEDO HOSPITAL 5.75 11/15/2038				1.F FE	110,970	116.780	116,780	100,000	108,274		(1,013)			5.750	4.345	MN	735	5,750	03/26/2019.	11/15/2038.
889184 AA 5	TOLEDO HOSPITAL/THE			1	2.C FE	208,938	104.790	209,580	200,000	207,928		(183)			4.982	4.701	MN	1,273	9,964	10/21/2015.	11/15/2045.
89236T EZ 4	TOYOTA MTR CRED 4/27/2048				1.E FE	96,700	102.250	102,250	100,000	96,872		64			4.000	4.197	AO	711	4,000	03/21/2019.	04/27/2048.
89236T DR 3	TOYOTA MTR CRED Sr Unsecured 3.2 1			1	1.E FE	201,096	107.330	214,660	200,000	200,598		(108)			3.200	3.135	JJ	3,058	6,400	02/09/2017.	01/11/2027.
89417E AP 4	TRAVELERS COS 4.1 3/4/2049				1.F FE	252,844	121.390	242,780	200,000	250,863		(1,278)			4.100	2.749	MS	2,665	8,200	06/09/2020.	03/04/2049.
896516 AA 9	TRINITY HEALTH			1	1.D FE	213,600	121.430	242,860	200,000	212,377		(316)			4.125	3.732	JD	688	8,250	11/27/2017.	12/01/2045.
89566E AH 1	TRISTATE GENERAT Secured 4.7 11/1/			1	1.G FE	308,260	120.810	362,430	300,000	307,416		(189)			4.700	4.523	MN	2,350	14,100	03/20/2017.	11/01/2044.
872898 AE 1	TSMC ARIZONA 3.25 10/25/2051				1.D FE	218,106	105.595	211,190	200,000	218,080		(26)			3.250	2.801	AO	1,192		12/07/2021.	10/25/2051.
87305Q CN 9	TTX CO 4.6 2/1/2049				1.F FE	315,342	129.300	387,900	300,000	314,547		(289)			4.600	4.292	FA	5,750	13,800	02/21/2019.	02/01/2049.
902494 AD 5	TYSON FOODS INC - DEBENTURES				2.B FE	112,921	123.330	123,330	100,000	104,244		(565)			7.000	6.148	JJ	3,228	7,000	02/18/2005.	01/15/2028.
904764 AH 0	UNILEVER CAPITAL CORP			1	1.E FE	270,096	134.600	269,200	200,000	250,010		(3,799)			5.900	3.164	MN	1,508	11,800	04/25/2016.	11/15/2032.
906548 CH 3	UNION ELECTRIC CO			1	1.F FE	162,800	167.420	167,420	100,000	157,317		(2,310)			8.450	3.860	MS	2,488	8,450	07/23/2019.	03/15/2039.
907818 DX 3	UNION PACIFIC CORP			1	2.A FE	220,193	121.920	243,840	200,000	217,635		(480)			4.850	4.230	JD	431	9,700	02/17/2016.	06/15/2044.
907818 CF 3	UNION PACIFIC CORP - DEBENTURE			1	2.A FE	100,250	128.310	128,310	100,000	100,109		(12)			6.625	6.606	FA	2,760	6,625	07/17/2008.	02/01/2029.
911312 AJ 5	UNITED PARCEL SERVICE			1	1.G FE	130,013	144.680	144,680	100,000	125,944		(1,136)			6.200	3.994	JJ	2,859	6,200	03/20/2018.	01/15/2038.
911312 AN 6	UNITED PARCEL SERVICE			1	1.G FE	240,640	131.310	262,620	200,000	234,372		(1,302)			4.875	3.589	MN	1,246	9,750	10/27/2016.	11/15/2040.
913017 AT 6	UNITED TECH CORP 6.7 8/1/2028				2.A FE	133,298	127.960	127,960	100,000	121,123		(2,848)			6.700	3.125	FA	2,792	6,700	06/27/2017.	08/01/2028.
913017 BK 4	UNITED TECHNOLOGIES CORP			1	2.A FE	136,339	138.590	138,590	100,000	128,731		(1,510)			6.050	3.496	JD	504	6,050	07/25/2016.	06/01/2036.
913017 BP 3	UNITED TECHNOLOGIES CORP			1	2.A FE	125,727	141.130	141,130	100,000	120,898		(849)			6.125	4.341	JJ	2,824	6,125	08/21/2015.	07/15/2038.
91324P BU 5	UNITEDHEALTH GRP 4.625 11/15/2041				1.G FE	108,288	125.930	125,930	100,000	107,629		(246)			4.625	4.062	MN	591	4,625	03/21/2019.	11/15/2041.
91324P CR 1	UNITEDHEALTH GRP 4.75 7/15/2045				1.G FE	215,206	131.320	262,640	200,000	214,030		(341)			4.750	4.274	JJ	4,381	9,500	05/07/2018.	07/15/2045.
914746 AQ 5	UNIV OF LOUISVILLE FOUND			1	1.G FE	114,361	121.020	121,020	100,000	112,171		(330)			5.626	4.711	MS	1,875	5,626	04/09/2014.	03/01/2043.
90931E AA 2	UNTD AIR 19-1 A 4.55 8/25/2031				2.B FE	171,122	107.530	176,403	164,050	169,630		(388)			4.550	3.982	FA	2,613	7,464	05/03/2019.	08/25/2031.
911684 AD 0	US CELLULAR CORP			1	3.B FE	265,018	121.000	302,500	250,000	260,494		(578)			6.700	6.198	JD	744	16,750	06/03/2013.	12/15/2033.
919451 AA 2	VALLEY CHILDREN 4.399 3/15/2048				1.E FE	110,125	119.070	119,070	100,000	109,610		(211)			4.399	3.816	MS	1,295	4,399	06/25/2019.	03/15/2048.
92344W AB 7	VERIZON MARYLAND INC			1	2.A FE	211,952	118.040	236,080	200,000	207,404		(485)			5.125	4.708	JD	456	10,250	11/01/2012.	06/15/2033.
92826C AF 9	VISA INC 4.3 12/14/2045				1.D FE	391,134	126.250	378,750	300,000	388,782		(2,352)			4.300	2.615	JD	609	12,900	04/22/2021.	12/14/2045.
928668 AU 6	VOLKSWAGEN GRP 4.75 11/13/2028				2.A FE	197,666	115.240	230,480	200,000	198,282		206			4.750	4.899	MN	1,267	9,500	11/08/2018.	11/13/2028.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
929903 AM 4	WACHOVIA CORPORATION SENIOR NOTES				2.B FE	571,849	127.000	698,500	550,000	565,571		(776)			5.500	5.208	FA	12,604	30,250	07/15/2013.	08/01/2035.
931142 CM 3	WAL-MART STORES INC				1.C FE	262,170	152.320	304,640	200,000	254,467		(2,351)			6.200	3.922	AO	2,618	12,400	07/25/2018.	04/15/2038.
931422 AK 5	WALGREEN CO			1	2.B FE	194,046	110.260	220,520	200,000	195,040		132			4.400	4.596	MS	2,591	8,800	07/05/2013.	09/15/2042.
931142 DK 6	WALMART INC 4.75 10/2/2043				1.C FE	109,297	133.830	133,830	100,000	108,502		(246)			4.750	4.144	AO	1,174	4,750	08/08/2018.	10/02/2043.
25468P BW 5	WALT DISNEY COMPANY				2.A FE	425,069	141.240	423,720	300,000	389,055		(7,180)			7.000	3.505	MS	7,000	21,000	03/20/2017.	03/01/2032.
254687 DH 6	WALT DISNEY COMPANY 7.43 10/1/2026				2.A FE	102,895	125.940	125,940	100,000	101,995		(344)			7.430	6.930	AO	1,858	7,430	03/21/2019.	10/01/2026.
93884P DU 1	WASH GAS LIGHT 5 12/15/2043			1	1.G FE	347,829	132.580	397,740	300,000	343,035		(1,204)			5.000	4.011	MS	4,417	15,000	10/04/2017.	12/15/2043.
92928Q AD 0	WEA FINANCE LLC 4.625 9/20/2048				2.B FE	125,860	107.350	107,350	100,000	124,789		(595)			4.625	3.218	MS	1,298	4,625	03/04/2020.	09/20/2048.
92890H AD 4	WEA FINANCE LLC/ 4.75 9/17/2044				2.A FE	218,082	107.990	215,980	200,000	216,953		(457)			4.750	4.162	MS	2,744	9,500	06/13/2019.	09/17/2044.
94973V AY 3	WELLPOINT INC			1	2.B FE	102,346	124.610	124,610	100,000	101,819		(54)			4.625	4.488	MN	591	4,625	08/29/2012.	05/15/2042.
95040Q AC 8	WELLTOWER INC 4.25 4/1/2026				2.A FE	98,474	109.600	109,600	100,000	99,109		186			4.250	4.483	AO	1,063	4,250	05/23/2018.	04/01/2026.
95709T AK 6	WESTAR ENERGY			1	1.F FE	323,823	119.460	358,380	300,000	321,191		(622)			4.625	4.124	MS	4,625	13,875	10/27/2017.	09/01/2043.
959802 AH 2	WESTERN UNION CO			1	2.B FE	527,159	123.580	617,900	500,000	519,209		(801)			6.200	5.813	MN	3,789	31,000	01/22/2013.	11/17/2036.
959802 AM 1	WESTERN UNION CO			1	2.B FE	208,521	124.620	244,255	196,000	206,070		(300)			6.200	5.745	JD	338	12,152	05/02/2013.	06/21/2040.
962166 AW 4	WEYERHAEUSER CO				2.B FE	100,000	126.460	126,460	100,000	100,000					6.950	6.950	AO	1,738	6,950	10/05/2006.	10/01/2027.
962166 AS 3	WEYERHAEUSER CORP				2.B FE	112,828	108.930	108,930	100,000	101,348		(810)			7.125	6.193	JJ	3,285	7,125	04/11/2005.	07/15/2023.
963320 AW 6	WHIRLPOOL CORP 4.75 2/26/2029				2.B FE	102,717	115.530	115,530	100,000	102,259		(264)			4.750	4.379	FA	1,649	4,750	03/25/2020.	02/26/2029.
96812W AA 3	WILDLIFE CONSERV 3.414 8/1/2050				1.E FE	199,398	99.540	199,080	200,000	199,413		12			3.414	3.430	FA	2,845	6,600	10/27/2020.	08/01/2050.
969133 AJ 6	WILLIAMETTE INDUSTRIES				2.B FE	106,204	120.410	120,410	100,000	101,821		(335)			7.350	6.873	JJ	3,675	7,350	11/17/2006.	07/01/2026.
976656 BZ 0	WISC ELEC POWER			1	1.G FE	127,178	134.860	134,860	100,000	122,586		(1,116)			5.700	3.714	JD	475	5,700	08/16/2017.	12/01/2036.
976826 BK 2	WISCONSIN P&L 4.1 10/15/2044			1	1.G FE	103,680	114.330	114,330	100,000	103,293		(92)			4.100	3.878	AO	866	4,100	06/28/2017.	10/15/2044.
976826 BE 6	WISCONSIN POWER & LIGHT			1	1.G FE	140,122	140.730	140,730	100,000	132,628		(1,530)			6.375	3.622	FA	2,408	6,375	09/19/2016.	08/15/2037.
976843 BJ 0	WISCONSIN PUBLIC SERVICE			1	1.F FE	234,978	127.870	255,740	200,000	231,309		(887)			4.752	3.714	MN	1,584	9,504	08/08/2017.	11/01/2044.
384802 AB 0	WW GRAINGER INC			1	1.G FE	199,254	128.360	256,720	200,000	199,343		15			4.600	4.623	JD	409	9,200	06/10/2015.	06/15/2045.
384802 AC 8	WW GRAINGER INC 3.75 5/15/2046			1	1.G FE	93,370	114.560	114,560	100,000	93,978		141			3.750	4.145	MN	479	3,750	05/10/2017.	05/15/2046.
983024 AF 7	WYETH			1	1.F FE	218,578	110.850	221,700	200,000	202,414		(1,060)			6.450	5.827	FA	5,375	12,900	03/12/2004.	02/01/2024.
983919 AJ 0	XILINX INC 2.95 6/1/2024				1.G FE	95,154	103.500	103,500	100,000	97,731		878			2.950	3.943	JD	246	2,950	12/11/2018.	06/01/2024.
98385X AM 8	XTO ENERGY INC 6.75 8/1/2037			1	1.D FE	141,728	142.270	142,270	100,000	135,144		(1,634)			6.750	3.751	FA	2,813	6,750	09/21/2017.	08/01/2037.
98752Y AF 6	YMCA OF GNY 4.543 8/1/2027				2.B FE	102,750	105.220	105,220	100,000	101,899		(296)			4.543	4.158	FA	1,893	4,543	01/04/2019.	08/01/2027.
00908P AB 3	AIR CAN 2017-1A 3.55 1/15/2030		A		2.B FE	96,766	97.530	90,804	93,104	96,172		(278)			3.550	2.937	JJ	1,524	3,305	02/10/2020.	01/15/2030.
064159 Q2 5	BANK NOVA SCOTIA 2 1/27/2036		A		1.G FE	91,338	105.070	105,070	100,000	91,654		316			2.000	2.718	JJ	856	1,000	05/06/2021.	01/27/2036.
11271L AE 2	BROOKFIELD FIN 4.35 4/15/2030		A		1.G FE	104,986	112.830	112,830	100,000	104,243		(445)			4.350	3.734	AO	918	4,350	04/22/2020.	04/15/2030.
11271L AB 8	BROOKFIELD FIN 4.7 9/20/2047		A		1.G FE	250,712	123.200	246,400	200,000	248,944		(1,235)			4.700	3.269	MS	2,637	9,400	11/17/2020.	09/20/2047.
136375 BQ 4	CANADIAN NATL RAILWAY		A	1	1.F FE	261,808	142.310	284,620	200,000	251,359		(2,248)			6.375	4.150	MN	1,629	12,750	12/16/2016.	11/15/2037.
136375 BN 1	CANADIAN NATL RR 6.2 6/1/2036		A	1	1.F FE	132,457	140.080	140,080	100,000	126,691		(1,370)			6.200	3.781	JD	517	6,200	07/06/2017.	06/01/2036.
559222 AR 5	MAGNA INTL INC 4.15 10/1/2025		A	1	1.G FE	213,646	108.690	217,380	200,000	206,625		(1,763)			4.150	3.144	AO	2,075	8,300	10/25/2017.	10/01/2025.
56501R AD 8	MANULIFE FINANCIAL CORP		C	1	1.G FE	269,370	140.420	280,840	200,000	268,241		(1,129)			5.375	3.313	MS	3,494	5,375	05/19/2021.	03/04/2046.
65334H AE 2	NEXEN ENERGY ULC		A	1	1.E FE	109,425	123.410	123,410	100,000	107,016		(364)			5.875	5.136	MS	1,811	5,875	03/10/2014.	03/10/2035.
65334H AG 7	NEXEN INC 6.4 5/15/2037		A	1	1.E FE	270,507	131.080	262,160	200,000	262,483		(2,986)			6.400	3.726	MN	1,636	12,800	12/27/2019.	05/15/2037.
67077M AP 3	NUTRIEN LTD 7.125 5/23/2036		A		2.B FE	134,382	143.350	143,350	100,000	131,206		(1,550)			7.125	4.212	MN	752	7,125	11/26/2019.	05/23/2036.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
867224 AB 3	SUNCOR ENERGY 4 11/15/2047		A		2.A FE	113,217	111.520	111,520	100,000	112,608		(315)			4.000	3.265	MN	511	4,000	01/15/2020.	11/15/2047.
867229 AE 6	SUNCOR ENERGY INC		A	1	2.A FE	284,096	137.040	274,080	200,000	277,528		(3,465)			6.500	3.404	JD	578	13,000	01/28/2020.	06/15/2038.
875127 BD 3	TAMPA ELECTRIC CO		C		1.G FE	115,246	115.990	115,990	100,000	114,453		(418)			4.200	3.295	MN	537	4,200	01/28/2020.	05/15/2045.
878742 AE 5	TECK COMINCO LIMITED 6.125%		A	1	2.C FE	96,474	129.820	129,820	100,000	97,384		116			6.125	6.414	AO	1,531	6,125	09/19/2013.	10/01/2035.
89346D AE 7	TRANSALTA CORP SR UNSECURED		A	1	3.A FE	160,211	115.400	173,100	150,000	157,938		(235)			6.500	6.018	MS	2,871	9,750	10/24/2012.	03/15/2040.
06849U AD 7	BARRICK AUSTRALIA FINANC COMPANY G		D	1,3	2.A FE	381,497	136.380	493,696	362,000	377,433		(498)			5.950	5.569	AO	4,547	21,539	05/10/2013.	10/15/2039.
055451 AV 0	BHP BILLITON FIN USA LTD		D	1	1.F FE	238,844	132.620	265,240	200,000	236,101		(1,063)			5.000	3.781	MS	2,500	10,000	06/21/2019.	09/30/2043.
191241 AF 5	COCA-COLA FEMSA 5.25 11/26/2043		D		1.F FE	282,000	130.330	260,660	200,000	278,974		(2,576)			5.250	2.821	MN	1,021	10,500	10/27/2020.	11/26/2043.
344419 AB 2	FEMSA 4.375 5/10/2043		C	1	1.G FE	218,898	118.260	236,520	200,000	217,598		(528)			4.375	3.771	MN	1,240	8,750	06/20/2019.	05/10/2043.
767201 AL 0	RIO TINTO FINANC 5.2 11/2/2040		D		1.F FE	119,000	133.380	133,380	100,000	117,436		(618)			5.200	3.886	MN	852	5,200	05/22/2019.	11/02/2040.
268317 AS 3	ELEC DE FRANCE 3.625 10/13/2025		D		1.G FE	95,873	106.740	106,740	100,000	97,580		577			3.625	4.325	AO	785	3,625	11/27/2018.	10/13/2025.
268317 AK 0	ELEC DE FRANCE 4.875 1/22/2044		D		1.G FE	129,587	124.610	124,610	100,000	128,014		(873)			4.875	3.110	JJ	2,153	4,875	03/04/2020.	01/22/2044.
268317 AV 6	ELEC DE FRANCE 4.875 9/21/2038		D		1.G FE	105,298	121.250	121,250	100,000	104,806		(190)			4.875	4.464	MS	1,354	4,875	04/24/2019.	09/21/2038.
83369M 3D 2	SOCIETE GENERALE 2 2/26/2033		D		1.F FE	190,500	97.550	195,100	200,000	190,895		395			2.000	2.468	FMAN.	389	2,000	06/09/2021.	02/26/2033.
89153V AV 1	TOTAL CAP INTL 3.127 5/29/2050		D		1.E FE	97,021	102.900	102,900	100,000	97,059		38			3.127	3.287	MN	278	3,127	05/19/2021.	05/29/2050.
89152U AH 5	TOTAL CAPITAL SA 3.883 10/11/2028		D		1.E FE	103,898	111.620	111,620	100,000	102,881		(372)			3.883	3.404	AO	863	3,883	03/06/2019.	10/11/2028.
009279 AC 4	AIRBUS SE 3.95 4/10/2047		D		1.F FE	220,504	114.770	229,540	200,000	219,726		(504)			3.950	3.360	AO	1,778	7,900	06/10/2020.	04/10/2047.
500472 AC 9	PHILLIPS ELECTRONICS NV		D	1	2.A FE	134,880	146.250	146,250	100,000	127,376		(1,131)			6.875	4.480	MS	2,101	6,875	05/05/2014.	03/11/2038.
822582 AY 8	SHELL INTL FIN 4.55 8/12/2043		D	1	1.D FE	111,967	125.070	125,070	100,000	110,747		(315)			4.550	3.815	FA	1,757	4,550	11/27/2017.	08/12/2043.
822582 BQ 4	SHELL INTL FIN SR UNSECURED 4 5/10		C	1	1.D FE	199,791	116.680	233,360	200,000	199,975		(9)			4.000	4.010	MN	1,133	8,000	05/24/2019.	05/10/2046.
656531 AM 2	NORSK HYDRO A/S 7.25 9/23/2027		..		1.D FE	133,796	127.650	127,650	100,000	120,767		(3,248)			7.250	3.248	MS	1,974	7,250	10/11/2017.	09/23/2027.
656531 AD 2	STATOIL ASA		D	1	1.D FE	131,233	120.500	120,500	100,000	111,947		(2,812)			7.150	3.803	MN	914	7,150	03/26/2014.	11/15/2025.
06747Q 3D 7	BARCLAYS BK PLC 2.5 12/29/2032		D		1.F FE	99,400	95.840	95,840	100,000	99,422		22			2.500	2.561	JD	14	1,250	07/09/2021.	12/29/2032.
05565Q DF 2	BP CAPITAL PLC 3.017 1/16/2027		D		1.G FE	95,478	104.570	104,570	100,000	96,975		537			3.017	3.680	JJ	1,383	3,017	02/12/2019.	01/16/2027.
05565Q DH 8	BP CAPITAL PLC 3.723 11/28/2028		D	1	1.F FE	105,029	109.900	109,900	100,000	103,294		(438)			3.723	3.170	MN	341	3,723	11/02/2017.	11/28/2028.
404280 AM 1	HSBC HOLDINGS 6.1 1/14/2042		D		1.G FE	144,880	143.350	143,350	100,000	144,501		(379)			6.100	3.101	JJ	2,830		10/06/2021.	01/14/2042.
404280 AJ 8	HSBC HOLDINGS PLC		..		2.A FE	143,240	141.850	141,850	100,000	140,262		(1,781)			6.800	3.544	JD	567	6,800	04/22/2020.	06/01/2038.
46132F AC 4	INVESCO FIN PLC		..	1	2.A FE	252,064	131.720	263,440	200,000	249,261		(1,447)			5.375	3.731	MN	896	10,750	02/18/2020.	11/30/2043.
76720A AD 8	RIO TINTO FINANC 4.75 3/22/2042		D		1.F FE	118,002	128.460	128,460	100,000	116,596		(571)			4.750	3.571	MS	1,306	4,750	06/21/2019.	03/22/2042.
853254 BS 8	STANDARD CHART 4/1/2031		D		1.G FE	226,694	113.250	226,500	200,000	222,947		(2,410)			4.644	3.060	AO	2,322	9,288	06/09/2020.	04/01/2031.
92857W AB 6	VODAFONE GROUP PLC		D	1	2.B FE	107,748	132.680	132,680	100,000	105,129		(333)			6.250	5.615	MN	521	6,250	09/11/2013.	11/30/2032.
056752 AJ 7	BAIDU INC 3.625 7/6/2027		D	1	1.G FE	198,944	107.200	214,400	200,000	199,346		105			3.625	3.691	JJ	3,524	7,250	12/19/2017.	07/06/2027.
902674 XN 5	UBS AG LONDON 4.5 6/26/2048		D		1.D FE	316,403	130.980	327,450	250,000	315,302		(1,101)			4.500	3.055	JD	156	11,250	04/22/2021.	06/26/2048.
05964H AF 2	BANCO SANTANDER 3.8 2/23/2028		D		1.G FE	217,756	108.480	216,960	200,000	213,943		(2,069)			3.800	2.566	FA	2,702	7,600	02/20/2020.	02/23/2028.
87938W AC 7	TELEFONICA EMISIONES SAU GTD SENIO		C	1	2.C FE	194,089	142.860	285,720	200,000	195,405		171			7.045	7.309	JD	431	14,090	04/02/2012.	06/20/2036.
22541L AE 3	CREDIT SUISSE USA INC		C	1	1.F FE	270,640	142.260	284,520	200,000	262,203		(4,787)			7.125	3.560	JJ	6,571	14,250	03/18/2020.	07/15/2032.
36158F AA 8	SWISS RE SOLUTIONS NOTES		C		1.F FE	331,314	120.950	362,850	300,000	307,675		(1,584)			7.000	6.286	FA	7,933	21,000	11/30/2004.	02/15/2026.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						103,322,406	XXX	112,159,196	91,918,041	101,410,074	0	(456,589)	0	0	XXX	XXX	XXX	1,157,080	4,472,373	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
78397E AS 5	SBALR 2020-RR1 C 2/13/2053		..		1.A	98,000	102.400	102,400	100,000	98,231		140			3.979	4.203	MON	332	3,979	05/11/2020.	02/13/2053.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						98,000	XXX	102,400	100,000	98,231	0	140	0	0	XXX	XXX	XXX	332	3,979	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
31737V AC 0	FAHB 2020-HB2 M2 7/25/2030				1.C FE	195,094	100.600	201,200	200,000	195,726		(66)			3.090	3.387	MON	103	6,180	07/21/2020	07/25/2030
26208L AE 8	HONK 2019-2A A2 3.981 10/20/2049				2.C FE	98,647	104.320	102,234	98,000	98,483		(58)			3.981	3.876	JAJO	769	3,901	10/24/2019	10/20/2049
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						293,741	XXX	303,434	298,000	294,209	0	(124)	0	0	XXX	XXX	XXX	872	10,081	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						103,714,147	XXX	112,565,030	92,316,041	101,802,514	0	(456,573)	0	0	XXX	XXX	XXX	1,158,284	4,486,433	XXX	XXX
Hybrid Securities - Issuer Obligations																					
759351 70 3	REINSURANCE GROUP 6.2% PFD				2.B FE	200,000	25.870	206,960	200,000	200,000					6.200	6.445	MJSD		12,400	08/14/2012	09/15/2042
4299999. Hybrid Securities - Issuer Obligations						200,000	XXX	206,960	200,000	200,000	0	0	0	0	XXX	XXX	XXX	0	12,400	XXX	XXX
4899999. Total - Hybrid Securities						200,000	XXX	206,960	200,000	200,000	0	0	0	0	XXX	XXX	XXX	0	12,400	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						137,764,267	XXX	148,722,688	123,279,364	134,827,887	0	(650,861)	0	0	XXX	XXX	XXX	1,574,480	5,993,227	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						455	XXX	456	446	438	0	2	0	0	XXX	XXX	XXX	3	32	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						98,000	XXX	102,400	100,000	98,231	0	140	0	0	XXX	XXX	XXX	332	3,979	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						293,741	XXX	303,434	298,000	294,209	0	(124)	0	0	XXX	XXX	XXX	872	10,081	XXX	XXX
8399999. Grand Total - Bonds						138,156,463	XXX	149,128,978	123,677,810	135,220,765	0	(650,842)	0	0	XXX	XXX	XXX	1,575,687	6,007,318	XXX	XXX

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A.	1A 3,615,563	1B 5,624,827	1C 10,315,970	1D 12,806,551	1E 15,237,908	1F 28,209,449	1G 26,765,161
1B.	2A 15,381,509	2B 10,999,714	2C 4,113,546				
1C.	3A 514,344	3B 874,330	3C 204,648				
1D.	4A 212,422	4B 344,824	4C 0				
1E.	5A 0	5B 0	5C 0				
1F.	6 0						

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Fair Value 9	Fair Value 10	11	Dividends 12	Dividends 13	Dividends 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	Change in Book/Adjusted Carrying Value 17	Change in Book/Adjusted Carrying Value 18	Change in Book/Adjusted Carrying Value 19	20	21
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
150602 40 7	CEDAR SHOPPING CENTERS			91.000	25.00		2,275	25.800	2,348	2,275		165					0		1.G Z	08/03/2012
902973 83 3	U.S. BANCORP DEP SHS PFD			2,850.000	25.00	27.509	78,401	25.000	71,250	78,401	1,158	4,631					0		2.A FE	05/04/2012
8499999. Total - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							80,676	XXX	73,598	80,676	1,158	4,796	0	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks							80,676	XXX	73,598	80,676	1,158	4,796	0	0	0	0	0	0	XXX	XXX

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A.	1A 0	1B 0	1C 0	1D 0	1E 0	1F 0	1G 2,275
1B.	2A 78,401	2B 0	2C 0				
1C.	3A 0	3B 0	3C 0				
1D.	4A 0	4B 0	4C 0				
1E.	5A 0	5B 0	5C 0				
1F.	6 0						

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
65504W AR 4	NOBLE HOLDING BANKRUPTCY DIST			227.000	5,632	24.810	5,632	492				5,140		5,140		02/09/2021.	
6550WA R1 0	NOBLE HOLDING BANKRUPTCY DIST			924.000	10,626	11.500	10,626	2,004				8,622		8,622		02/09/2021.	
WAR655 04 7	NOBLE HOLDING BANKRUPTCY DIST			924.000	6,976	7.550	6,976	2,004				4,972		4,972		02/09/2021.	
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					23,234	XXX	23,234	4,500	0	0	0	18,734	0	18,734	0	XXX	XXX
9799999. Total - Common Stock					23,234	XXX	23,234	4,500	0	0	0	18,734	0	18,734	0	XXX	XXX
9899999. Total Common and Preferred Stock					103,910	XXX	96,832	85,176	1,158	4,796	0	18,734	0	18,734	0	XXX	XXX

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A.	1A 0	1B 0	1C 0	1D 0	1E 0	1F 0	1G
1B.	2A 0	2B 0	2C 0				
1C.	3A 0	3B 0	3C 0				
1D.	4A 0	4B 0	4C 0				
1E.	5A 0	5B 0	5C 0				
1F.	6 0						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Political Subdivisions of States								
295407 W4 8	ERIE-A-PREREFUNDED 3.879 11/15/203		06/16/2021	Exchange		165,003	160,000	
295407 W9 7	ERIE-A-UNREFUNDED 3.879 11/15/2031		06/16/2021	Exchange		144,378	140,000	
788244 GQ 8	ST CLAIR CO -TXBL-REF 3.218 10/1/2		07/21/2021	Robert W Baird & Co.		203,472	200,000	2,002
2499999. Total - Bonds - U.S. Political Subdivisions of States						512,853	500,000	2,002
Bonds - U.S. Special Revenue and Special Assessment								
072868 AC 6	BAYLOR UNIVERSITY		06/16/2021	Raymond James		119,135	105,000	1,254
243002 CL 4	DECATUR-B-TXBL 2.8 8/15/2043		02/22/2021	Raymond James		205,234	200,000	
914440 TG 7	UNIV MA BLDG-UNREFUND 4.212 11/1/2		04/28/2021	Undefined		44,732	45,000	
914440 TF 9	UNIV MASS BLDG-PREFD 4.212 11/1/20		04/28/2021	Undefined		19,881	20,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						388,981	370,000	1,254
Bonds - Industrial and Miscellaneous								
12565W AC 5	CK HUTCH INTL 21 3.125 4/15/2041	D	05/24/2021	Keybanc Capital Market		100,041	100,000	356
50220P AE 3	LSEGA FIN PLC 3.2 4/6/2041	D	04/22/2021	Keybanc Capital Market		203,342	200,000	356
82620K BF 9	SIEMENS FINAN 2.875 3/11/2041	D	04/06/2021	Falcon Square		196,740	200,000	431
88034P AB 5	TENCENT MUSIC 2 9/3/2030	D	06/25/2021	Hilltop Securities		195,058	200,000	1,289
902133 AG 2	TYCO ELECTRONICS 7.125 10/1/2037	D	05/06/2021	Hilltop Securities		152,495	100,000	772
007944 AG 6	ADVENT HEALTH SY 3.63 3/1/2049		07/09/2021	Falcon Square		113,017	100,000	1,331
008252 AP 3	AFFIL MANAGERS 3.3 6/15/2030		03/24/2021	RBC Capital Markets		105,363	100,000	926
009158 BA 3	AIR PROD & CHEM 2.8 5/15/2050		04/22/2021	Raymond James		97,200	100,000	1,252
020002 AT 8	ALLSTATE CORP 5.95 4/1/2036		03/24/2021	RBC Capital Markets		137,500	100,000	2,892
02079K AF 4	ALPHABET INC 2.05 8/15/2050		01/25/2021	Raymond James		276,843	300,000	2,938
023135 BJ 4	AMAZON.COM INC		04/22/2021	Raymond James		120,511	100,000	720
02665W DT 5	AMERICAN HONDA F 1.8 1/13/2031		02/04/2021	Stephens, Inc.		100,000	100,000	125
11043X AA 1	BRIT AIR 2019-1 3.3 12/15/2032		12/08/2021	Keybanc Capital Market		194,645	190,612	1,485
133131 AY 8	CAMDEN PROP TRST 3.35 11/1/2049		05/19/2021	VARIOUS		326,592	300,000	1,991
155431 AA 7	CENTRAL STORAGE 4.823 2/1/2038		05/12/2021	Raymond James		333,460	295,584	634
808513 BW 4	CHARLES SCHWAB 3.3 4/1/2027		09/24/2021	Exchange		300,073	300,000	
166756 AT 3	CHEVRON USA INC 6 3/1/2041		03/18/2021	Hilltop Securities		136,600	100,000	350
17328Y 7K 4	CITIGROUP GLOBAL 2.1 12/18/2035		07/13/2021	Raymond James		93,100	100,000	158
198280 AH 2	COLUMBIA PIPELIN 5.8 6/1/2045		06/28/2021	Hilltop Securities		137,539	100,000	467
24736X AA 6	DAL 2015-1AA PTT 3.625 7/30/2027		01/27/2021	Falcon Square		57,410	54,807	988
29366M AA 6	ENTERGY ARKANSAS 4.2 4/1/2049		04/22/2021	RBC Capital Markets		118,941	100,000	292
29364W BC 1	ENTERGY LA LLC 4.2 4/1/2050		04/28/2021	Falcon Square		118,950	100,000	338
299808 AF 2	EVEREST RE HLDGS 4.868 6/1/2044		10/20/2021	Hilltop Securities		126,267	100,000	1,907
316500 AB 3	FIDUS INV CORP 4.75 1/31/2026		10/01/2021	Performance Trust		213,000	200,000	1,715
440452 AJ 9	HORMEL FOODS CRP 3.05 6/3/2051		10/12/2021	Falcon Square		209,217	200,000	1,449
45834Q AA 7	INTEGRIS BAPTIST 3.875 8/15/2050		04/28/2021	Falcon Square		109,862	100,000	807
478160 AN 4	JOHNSON & JOHNSON		04/23/2021	Hilltop Securities		145,444	100,000	1,190
46625H JM 3	JPMORGAN CHASE 5.625 8/16/2043		09/23/2021	Raymond James		286,174	200,000	1,281
576722 AA 0	MATHER FNDATION 2.675 10/1/2031		10/06/2021	Hilltop Securities		201,924	200,000	45
654106 AM 5	NIKE INC 3.375 3/27/2050		04/22/2021	Raymond James		108,970	100,000	272
66988A AG 9	NOVANT HEALTH IN 2.637 11/1/2036		04/28/2021	Robert W Baird & Co.		100,854	100,000	110
677071 AN 2	OHANA MILITARY 5.558 10/1/2036		05/24/2021	Falcon Square		249,866	200,000	1,698
67777J AJ 7	OHIOHEALTH 2.807 11/15/2035		03/25/2021	Raymond James		101,619	100,000	1,045
70450Y AJ 2	PAYPAL HOLDING 3.25 6/1/2050		07/21/2021	Stephens, Inc.		110,503	100,000	469
707631 AA 5	PENN ST HEALTH 3.806 11/1/2049		06/24/2021	Hilltop Securities		227,400	200,000	1,205

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
744320 AY 8	PRUDENTIAL FIN 3.905 12/7/2047		01/25/2021	Hilltop Securities		354,672	300,000	1,627
756109 BA 1	REALTY INCOME 1.8 3/15/2033		04/27/2021	Raymond James		94,009	100,000	220
775200 AP 3	ROGERS MEMORIAL 3.288 7/1/2033		06/16/2021	Raymond James		125,022	120,000	1,830
78409V AQ 7	S&P GLOBAL INC 3.25 12/1/2049		04/22/2021	Keybanc Capital Market		106,156	100,000	1,309
79466L AL 8	SALESFORCE.COM 2.9 7/15/2051		07/08/2021	Falcon Square		104,258	100,000	
84132G AC 3	SE ALASKA REG HC 3.235 7/1/2051		12/15/2021	Falcon Square		200,916	200,000	1,384
837004 CE 8	SOUTH CAROLINA ELECTRIC & GAS		03/24/2021	RBC Capital Markets		133,997	100,000	833
84314P AA 7	SOUTHERN IL 3.97 5/15/2050		08/05/2021	Raymond James		117,756	100,000	926
792860 AK 4	ST PAUL TRAVELER 6.75 6/20/2036		04/26/2021	Hilltop Securities		149,539	100,000	2,400
854502 AN 1	STANLEY BLACK 2.75 11/15/2050		04/22/2021	Raymond James		94,483	100,000	1,329
857477 BP 7	STATE STREET CRP 2.2 3/3/2031		04/27/2021	Raymond James		98,922	100,000	342
882508 BD 5	TEXAS INSTRUMENT 4.15 5/15/2048		04/22/2021	RBC Capital Markets		122,556	100,000	1,856
872898 AE 1	TSMC ARIZONA 3.25 10/25/2051		12/07/2021	Raymond James		218,106	200,000	794
92826C AF 9	VISA INC 4.3 12/14/2045		04/22/2021	Raymond James		391,134	300,000	2,628
064159 Q2 5	BANK NOVA SCOTIA 2 1/27/2036	A	05/06/2021	Raymond James		91,338	100,000	572
56501R AD 8	MANULIFE FINANCIAL CORP	C	05/19/2021	Raymond James		269,370	200,000	2,299
83369M 3D 2	SOCIETE GENERALE 2 2/26/2033	D	06/09/2021	Stephens, Inc		190,500	200,000	167
89153V AV 1	TOTAL CAP INTL 3.127 5/29/2050	D	05/19/2021	Raymond James		97,021	100,000	1,494
06747Q 3D 7	BARCLAYS BK PLC 2.5 12/29/2032	D	07/09/2021	Raymond James		99,400	100,000	97
404280 AM 1	HSBC HOLDINGS 6.1 1/14/2042	D	10/06/2021	Hilltop Securities		144,880	100,000	1,423
902674 XN 5	UBS AG LONDON 4.5 6/26/2048	D	04/22/2021	Raymond James		316,403	250,000	3,750
3899999. Total - Bonds - Industrial and Miscellaneous						9,326,956	8,311,002	60,566
8399997. Total - Bonds - Part 3						10,228,790	9,181,002	63,822
8399999. Total - Bonds						10,228,790	9,181,002	63,822
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
65504W AR 4	NOBLE HOLDING BANKRUPTCY DIST		02/09/2021	Undefined	227.000	492	XXX	
6550WA R1 0	NOBLE HOLDING BANKRUPTCY DIST		02/09/2021	Undefined	924.000	2,004	XXX	
WAR655 04 7	NOBLE HOLDING BANKRUPTCY DIST		02/09/2021	Undefined	924.000	2,004	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,500	XXX	0
9799997. Total - Common Stocks - Part 3						4,500	XXX	0
9799999. Total - Common Stocks						4,500	XXX	0
9899999. Total - Preferred and Common Stocks						4,500	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						10,233,290	XXX	63,822

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions																				
452152 GR 6	ILLINOIS ST 6.2 7/1/21	..	07/02/2021.	Sink PMT @ 100.0000000		40,000	40,000	40,751	40,062		(62)		(62)		40,000			0	2,480	07/01/2021.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					40,000	40,000	40,751	40,062	0	(62)	0	(62)	0	40,000	0	0	0	2,480	XXX
Bonds - U.S. Political Subdivisions of States																				
167393 MV 6	CHICAGO HTS IL	..	01/15/2021.	CALLED @ 100.0000000		200,000	200,000	208,505	200,034		(34)		(34)		200,000			0	6,000	01/15/2027.
171466 LZ 6	CHURCHILL CNTY NV S/D	..	05/01/2021.	MATURITY		100,000	100,000	101,759	100,000				0		100,000			0	2,463	05/01/2021.
181059 QF 6	CLARK CNTY NEVADA SCH DIST	..	06/15/2021.	Sink PMT @ 100.0000000		25,000	25,000	23,661	24,736		264		264		25,000			0	689	06/15/2024.
269408 LT 5	EAGAN MN	..	04/20/2021.	CALLED @ 100.0000000		100,000	100,000	95,890	97,621		97		97		97,718		2,282	2,282	2,482	02/01/2028.
295407 M2 3	ERIE -TXBL -REF -A 3.879 11/15/203	..	06/16/2021.	Exchange		309,381	300,000	312,000	309,721		(340)		(340)		309,381			0	5,819	11/15/2031.
440614 GA 7	HORNELL NY CITY SCH DIST	..	06/15/2021.	MATURITY		100,000	100,000	104,912	100,251		(251)		(251)		100,000			0	2,375	06/15/2021.
468312 EU 3	JACKSON MI PUB SCHS BLDG & SITE SE	..	05/03/2021.	CALLED @ 100.0000000		10,000	10,000	10,158	10,000				0		10,000			0	279	05/01/2024.
567337 QV 5	MARICOPA SD 66-TXB	..	07/01/2021.	Sink PMT @ 100.0000000		25,000	25,000	30,093	27,522		(2,522)		(2,522)		25,000			0	1,561	07/01/2026.
63165T DU 6	NASSAU CNTY NY TAXABLE	..	03/19/2021.	CALLED @ 100.0000000		200,000	200,000	205,005	200,000				0		200,000			0	5,017	10/01/2027.
709144 JC 4	PENNSYLVANIA ST CTFS PARTN DEPT	..	10/01/2021.	VARIOUS		10,000	10,000	10,050	10,000				0		10,000			0	394	04/01/2027.
743787 L3 5	PROVIDENCE RI - SER B FGIC	..	01/15/2021.	MATURITY		10,000	10,000	11,907	10,000				0		10,000			0	337	01/15/2021.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					1,089,381	1,080,000	1,113,940	1,089,886	0	(2,787)	0	(2,787)	0	1,087,099	0	2,282	2,282	27,414	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
04048R EA 0	ARIZONA BRD REGENTS AZ ST UNIV SYS	..	05/10/2021.	CALLED @ 100.0000000		100,000	100,000	100,417	100,000				0		100,000			0	4,263	08/01/2025.
28209N BV 0	EFFINGHAM IDA-TXBL	..	09/08/2021.	CALLED @ 100.0000000		200,000	200,000	198,000	198,272		46		46		198,319		1,681	1,681	6,787	04/01/2041.
299620 DZ 4	EVANSVILLE VANDERBURGH IN SCH BLDG	..	07/15/2021.	VARIOUS		100,000	100,000	101,830	100,000				0		100,000			0	4,013	07/15/2021.
312910 UP 5	FHR 1303 L	..	12/15/2021.	PRINCIPAL RECEIPT		81	81	79	85		(4)		(4)		81			0	3	06/15/2022.
31358U VB 9	FNR 1993-62 E	..	12/27/2021.	PRINCIPAL RECEIPT		107	107	117	97		10		10		107			0	4	04/25/2023.
31358U WB 8	FNR G93-17 K	..	12/27/2021.	PRINCIPAL RECEIPT		665	665	668	655		10		10		665			0	23	04/25/2023.
427101 DD 9	HERCULES CA RDEV AGY TAX ALLC	..	08/02/2021.	CALLED @ 100.0000000		20,000	20,000	19,650	19,951		18		18		19,969		31	31	1,200	08/01/2022.
41980U AB 7	HI ST BUS ECON-A-2	..	07/07/2021.	Sink PMT @ 100.0000000		10,131	10,131	10,809	10,629		(498)		(498)		10,131			0	247	01/01/2031.
45188R 2L 2	ILLINOIS DEV FIN REV TAXABLE - CHI	..	03/01/2021.	CALLED @ 100.0000000		25,000	25,000	25,371	25,027		(4)		(4)		25,023		(23)	(23)	750	03/01/2022.
491552 UY 9	KY ST TPK-TXB-B-REVIT	..	07/01/2021.	Sink PMT @ 100.0000000		55,000	55,000	64,216	58,361		(3,361)		(3,361)		55,000			0	2,884	07/01/2025.
54675T BS 5	LOUISVILLE/JEFFERSON CNTY KY METRO	..	07/02/2021.	CALLED @ 100.0000000		100,000	100,000	101,205	100,000				0		100,000			0	3,282	12/01/2027.
57429L AL 0	MARYLAND TRANSN-LTD OBLIG REV	..	07/01/2021.	Sink PMT @ 100.0000000		10,000	10,000	10,895	10,091		(91)		(91)		10,000			0	648	07/01/2022.
626207 YF 5	MEAG TXB-PLT VOGTLE	..	04/01/2021.	Sink PMT @ 100.0000000		2,000	2,000	2,488	2,456		(456)		(456)		2,000			0	66	04/01/2057.
59259Y DJ 5	METROPOLITAN TRANSN AUTH NY	..	11/15/2021.	MATURITY		100,000	100,000	101,130	100,095		(95)		(95)		100,000			0	5,369	11/15/2021.
612201 FU 2	MONTCLAIR CA REDEV AGY	..	09/01/2021.	Sink PMT @ 100.0000000		10,000	10,000	9,888	9,952		48		48		10,000			0	600	09/01/2027.
660043 AB 6	N HUDSON NJ SEWERAGE AUTH GROSS RE	..	10/01/2021.	CALLED @ 142.1151000		56,846	40,000	42,180	41,808		(51)		(51)		41,757		(1,757)	(1,757)	18,242	06/01/2042.
63607V AA 4	NATIONAL FIN AUTH FED 2.872 7/1/20	..	10/01/2021.	VARIOUS		5,000	5,000	5,181	5,177		(0)		(0)		5,177		(177)	(177)	36	07/01/2035.
64542P BH 7	NEW HOPE CULT EDU-A2 4.25 7/1/2031	..	09/14/2021.	Raymond James		174,500	200,000	204,988	204,109		(224)		(224)		203,885		(29,385)	(29,385)	10,271	07/01/2031.
645916 TV 9	NEW JERSEY DEV AUTH	..	04/01/2021.	Sink PMT @ 100.0000000		25,000	25,000	25,563	25,000				0		25,000			0	725	04/01/2025.
64972H QZ 8	NEW YORK NY CITY TRANSITIONAL FIN	..	07/15/2021.	Sink PMT @ 100.0000000		20,000	20,000	20,001	20,000		(0)		(0)		20,000			0	1,241	07/15/2025.
660043 AG 5	NORTH HUDSON SEW AUTH N J GROS SR	..	10/14/2021.	CALLED @ 121.1770000		54,530	45,000	52,556	50,117		(498)		(498)		49,619		(4,619)	(4,619)	11,100	06/01/2032.
76904K BX 9	RIVERSIDE CA REDEV AGENCY	..	10/23/2021.	VARIOUS		15,000	15,000	15,000	15,000				0		15,000			0	822	10/01/2024.
852413 AQ 6	STAFFORD CNTY & STAUNTON VA	..	07/19/2021.	CALLED @ 100.0000000		25,000	25,000	25,439	25,000				0		25,000			0	841	02/15/2025.
914440 TC 6	UNIV MA BLDG-SR-UNREF 4.212 11/1/2	..	04/28/2021.	Exchange		64,612	65,000	64,606	64,607		6		6		64,612			0		11/01/2038.
914760 W6 6	UNIVERSITY OK REVS SER B BOOK ENTR	..	07/01/2021.	Sink PMT @ 100.0000000		20,000	20,000	20,430	20,115		(115)		(115)		20,000			0	1,327	07/01/2024.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
93878L AN 7	WASHINGTON DC CONVENTION & SPORTS		06/14/2021.	CALLED @ 100.0000000		100,000	100,000	101,204	100,000				0		100,000			0	3,383	10/01/2021.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,293,472	1,292,984	1,323,910	1,306,607	0	(5,262)	0	(5,262)	0	1,301,345	0	(34,248)	(34,248)	78,125	XXX
Bonds - Industrial and Miscellaneous																				
01166V AA 7	ALK 2020 TRUST 4.8 8/15/2027		09/02/2021.	Sink PMT @ 100.0000000		15,678	15,678	16,246	16,204		(262)		(262)		15,942		(264)	(264)	654	08/15/2027.
023771 S2 5	AM AIRLIN 16-3 A 3.25 10/15/2028		10/18/2021.	Sink PMT @ 100.0000000		4,991	4,991	4,930	4,944		48		48		4,991			0	123	10/15/2028.
023761 AA 7	AM AIRLN 17-1 AA 1st lien 3.65 2/1		08/17/2021.	Sink PMT @ 100.0000000		9,500	9,500	9,685	9,639		(139)		(139)		9,500			0	260	02/15/2029.
00206R BA 9	AT & T INC GLOBAL NOTE		04/16/2021.	Raymond James		124,663	100,000	102,375	101,981		(16)		(16)		101,966		22,697	22,697	3,777	08/15/2041.
04650N AB 0	AT&T INC		04/16/2021.	Hilltop Securities		368,223	300,000	295,398	296,201		32		32		296,233		71,990	71,990	10,210	09/01/2040.
00206R DH 2	AT&T INC 5.15		04/16/2021.	Hilltop Securities		240,804	200,000	203,991	203,585		(28)		(28)		203,557		37,247	37,247	6,151	03/15/2042.
06051G EE 5	BANK AMER CORP FIXED		01/05/2021.	MATURITY		100,000	100,000	105,002	100,007		(7)		(7)		100,000			0	2,938	01/05/2021.
11043X AA 1	BRIT AIR 2019-1 3.3 12/15/2032		12/15/2021.	Sink PMT @ 100.0000000		2,413	2,413	2,464			(51)		(51)		2,413			0	20	12/15/2032.
155431 AA 7	CENTRAL STORAGE 4.823 2/1/2038		11/02/2021.	Sink PMT @ 100.0000000		8,832	8,832	9,964			(1,132)		(1,132)		8,832			0	160	02/01/2038.
191216 BW 9	COCA-COLA CO/THE		05/20/2021.	CALLED @ 107.7850000		107,785	100,000	101,323	100,753		(51)		(51)		100,702		(702)	(702)	8,982	06/01/2026.
12626P AL 7	CRH AMERICA INC		01/15/2021.	MATURITY		215,000	215,000	229,657	215,075		(75)		(75)		215,000			0	6,181	01/15/2021.
12665U AA 2	CVS PASS-THRU TR 4.704 1/10/2036		12/10/2021.	Sink PMT @ 100.0000000		3,676	3,676	4,054	4,034		(358)		(358)		3,676			0	94	01/10/2036.
24736X AA 6	DAL 2015-1AA PTT 3.625 7/30/2027		07/30/2021.	Sink PMT @ 100.0000000		3,068	3,068	3,214			(146)		(146)		3,068			0	83	07/30/2027.
268648 AN 2	EMC CORP		10/29/2021.	CALLED @ 104.4630000		104,463	100,000	100,489	100,133		(50)		(50)		100,083		(83)	(83)	7,538	06/01/2023.
369622 SM 8	GENERAL ELEC CAP CORP		02/11/2021.	MATURITY		100,000	100,000	103,767	100,049		(49)		(49)		100,000			0	2,650	02/11/2021.
412822 AE 8	HARLEY-DAVIDSON INC		04/16/2021.	Hilltop Securities		315,279	300,000	308,743	308,038		(56)		(56)		307,982		7,297	7,297	10,098	07/28/2045.
419838 AA 5	HAWAIIAN AIRLINE 3.9 1/15/2026		07/15/2021.	Sink PMT @ 100.0000000		22,647	22,647	22,467	22,508		140		140		22,647			0	714	01/15/2026.
26208L AE 8	HONK 2019-2A A2 3.981 10/20/2049		10/20/2021.	PRINCIPAL RECEIPT		1,000	1,000	1,007	1,006		(6)		(6)		1,000			0	25	10/20/2049.
477164 AA 5	JETBLUE AIRWAYS 4 11/15/2032		11/17/2021.	Sink PMT @ 100.0000000		6,544	6,544	6,774	6,767		(223)		(223)		6,544			0	196	11/15/2032.
48125X GW 0	JP MORGAN CHASE & CO		03/25/2021.	CALLED @ 100.0000000		100,000	100,000	100,000	100,000				0		100,000			0	2,750	03/25/2031.
48125X SN 7	JP MORGAN CHASE MULTI STEP UP		06/10/2021.	CALLED @ 100.0000000		200,000	200,000	200,000	200,000				0		200,000			0	5,250	06/10/2031.
61747W AF 6	MORGAN STANLEY SR UNSECURED		01/25/2021.	MATURITY		195,000	195,000	195,587	195,005		(5)		(5)		195,000			0	5,606	01/25/2021.
674599 CG 8	OCCIDENTAL PETROLEUM COR		07/15/2021.	CALLED @ 103.0000000		103,000	100,000	106,877	103,562		(435)		(435)		103,127		(3,127)	(3,127)	5,042	06/15/2025.
679574 AG 8	OLD DOMINION ELECTRIC		12/02/2021.	Sink PMT @ 100.0000000		10,417	10,417	11,479	11,305		(888)		(888)		10,417			0	647	12/01/2028.
694032 AT 0	PACIFIC BELL - DEBENTURES		04/16/2021.	Hilltop Securities		249,896	200,000	226,484	207,890		(380)		(380)		207,511		42,385	42,385	8,510	03/15/2026.
78387G AQ 6	SBC COMMUNICATIONS		04/16/2021.	Hilltop Securities		130,411	100,000	105,881	104,374		(63)		(63)		104,311		26,100	26,100	3,673	09/15/2034.
84858X AA 2	SPIRIT AIR 17-1 3.65 2/15/2030		08/16/2021.	Sink PMT @ 100.0000000		17,054	17,054	17,596	17,556		(502)		(502)		17,054			0	467	02/15/2030.
87236Y AF 5	TD AMERITRADE 3.3 4/1/2027		09/24/2021.	Exchange		300,073	300,000	300,120	300,081		(9)		(9)		300,073			0	10,200	04/01/2027.
90931E AA 2	UNTD AIR 19-1 A 4.55 8/25/2031		08/25/2021.	Sink PMT @ 100.0000000		9,228	9,228	9,626	9,564		(336)		(336)		9,228			0	315	08/25/2031.
911684 AD 0	US CELLULAR CORP		09/03/2021.	Hilltop Securities		305,250	250,000	265,511	260,996		(381)		(381)		260,614		44,636	44,636	12,237	12/15/2033.
00908P AB 3	AIR CAN 2017-1A 3.55 1/15/2030	A	07/16/2021.	Sink PMT @ 100.0000000		5,632	5,632	5,854	5,834		(202)		(202)		5,632			0	150	01/15/2030.
65504L AK 3	NOBLE HOLDING INTL LTD		02/09/2021.	Initial Data Setup		4,500	300,000	4,500	4,500				0		4,500			0		03/15/2042.
3899999.	Total - Bonds - Industrial and Miscellaneous					3,385,027	3,380,681	3,181,063	3,111,589	0	(5,627)	0	(5,627)	0	3,121,604	0	248,176	248,176	115,702	XXX
8399997.	Total - Bonds - Part 4					5,807,880	5,793,664	5,659,664	5,548,144	0	(13,739)	0	(13,739)	0	5,550,047	0	216,209	216,209	223,720	XXX
8399999.	Total - Bonds					5,807,880	5,793,664	5,659,664	5,548,144	0	(13,739)	0	(13,739)	0	5,550,047	0	216,209	216,209	223,720	XXX
Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred																				
G68603 15 1	PARTNERRE LTD 5.875		05/04/2021.	CALLED @ 25.0000000	7,728.000	193,200	25.00	200,715	200,715				0		200,715		(7,515)	(7,515)	4,792	XXX
949746 72 1	WELLS FARGO & CO		09/15/2021.	CALLED @ 25.0000000	4,786.000	119,650	25.00	121,534	121,534				0		121,534		(1,884)	(1,884)	4,599	XXX
949746 74 7	WELLS FARGO & CO 5.2%PFD		06/15/2021.	CALLED @ 25.0000000	4,000.000	100,000	25.00	100,000	100,000				0		100,000			0	1,905	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred					412,850	XXX	422,249	422,249	0	0	0	0	0	422,249	0	(9,399)	(9,399)	11,296	XXX
8999997.	Total - Preferred Stocks - Part 4					412,850	XXX	422,249	422,249	0	0	0	0	0	422,249	0	(9,399)	(9,399)	11,296	XXX
8999999.	Total - Preferred Stocks					412,850	XXX	422,249	422,249	0	0	0	0	0	422,249	0	(9,399)	(9,399)	11,296	XXX
9899999.	Total - Preferred and Common Stocks					412,850	XXX	422,249	422,249	0	0	0	0	0	422,249	0	(9,399)	(9,399)	11,296	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					6,220,730	XXX	6,081,913	5,970,393	0	(13,739)	0	(13,739)	0	5,972,296	0	206,810	206,810	235,017	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
Huntington National Bank	Columbus, OH					333,249	XXX
Huntington National Bank MM	Columbus, OH					301,612	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	634,861	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	634,861	XXX
0599999. Total Cash		XXX	XXX	0	0	634,861	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	906,645	4. April	900,376	7. July	948,297	10. October	348,320
2. February	559,149	5. May	1,068,790	8. August	91,571	11. November	91,628
3. March	679,623	6. June	1,006,126	9. September	834,836	12. December	634,861

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
RJBDP0 00 3	RAYMOND JAMES BANK DEPOSIT PROGRAM		12/31/2021			99,651		48
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						99,651	0	48
9999999. Total - Cash Equivalents						99,651	0	48

Line Nuber	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:			
1A.	1A 0	1B 0	1C 0	1D 0
	1E 0	1F 0	1G 0	
1B.	2A 0	2B 0	2C 0	
1C.	3A 0	3B 0	3C 0	
1D.	4A 0	4B 0	4C 0	
1E.	5A 0	5B 0	5C 0	
1F.	6 0			

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	0	0	0	0

NONE

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0