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ANNUAL STATEMENT

For the Year Ended December 31, 2021

of the Condition and Affairs of the

PROGRESSIVE CHOICE INSURANCE COMPANY

NAIC Group Code..... 155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 44288 | Employer's ID Number..... 62-1444848

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... September 17, 1990 | Commenced Business..... November 30, 1990

Statutory Home Office: 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office: 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 — 440-461-5000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address: P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records: 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 — 440-395-4460
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address: PROGRESSIVE.COM

Statutory Statement Contact: MARY BETH ANDREANO — 440-395-4460
(Name) (Area Code) (Telephone Number) (Extension)

FINANCIAL_REPORTING@PROGRESSIVE.COM — 440-603-5500
(E-Mail Address) (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
BRIAN JACOB GURA	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	CARL GORDON JOYCE	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	SANDRA LEE RIHVALSKY	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

MICHAEL VINCENT ESPOSITO	BRIAN JACOB GURA	SANJAY MAHESH VYAS	DANIEL JOSEPH WITALEC
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
BRIAN JACOB GURA	KAREN ANN KOSUDA	SANDRA LEE RIHVALSKY
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 10TH day of FEBRUARY, 2022

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	2,747,309	4.4	2,747,309		2,747,309	4.4
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	35,813,071	57.0	35,813,071		35,813,071	57.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	24,013,266	38.2	24,013,266		24,013,266	38.2
1.06 Industrial and Miscellaneous	71,718	0.1	71,718		71,718	0.1
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	62,645,364	99.7	62,645,364	0	62,645,364	99.7
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Valuation Allowance		0.0			0	0.0
4.06 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2)	199,986	0.3	199,986		199,986	0.3
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	199,986	0.3	199,986	0	199,986	0.3
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	62,845,350	100.0	62,845,350	0	62,845,350	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		74,402,948
2.	Cost of bonds and stocks acquired, Part 3, Column 7		49,161,525
3.	Accrual of discount		17,810
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13		
4.4	Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		(921)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		60,115,420
7.	Deduct amortization of premium		820,578
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		62,645,364
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		62,645,364

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	2,747,309	2,780,784	2,898,809	2,700,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	2,747,309	2,780,784	2,898,809	2,700,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	35,813,071	35,975,094	36,385,021	33,965,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	24,013,266	24,794,481	24,296,547	22,800,000
Industrial and Miscellaneous,	8. United States	71,718	73,080	70,485	71,922
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries				
	11. Totals	71,718	73,080	70,485	71,922
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	62,645,364	63,623,439	63,650,862	59,536,922
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	62,645,364	63,623,439	63,650,862	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	199,986	2,747,309				XXX	2,947,295	4.7	36,571,448	49.2	2,947,295	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	199,986	2,747,309	0	0	0	XXX	2,947,295	4.7	36,571,448	49.2	2,947,295	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	10,093,928	6,966,035	18,753,108			XXX	35,813,071	57.0	20,021,006	26.9	35,813,071	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	10,093,928	6,966,035	18,753,108	0	0	XXX	35,813,071	57.0	20,021,006	26.9	35,813,071	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	3,505,224	7,241,494	13,266,548			XXX	24,013,266	38.2	17,722,460	23.8	24,013,266	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	3,505,224	7,241,494	13,266,548	0	0	XXX	24,013,266	38.2	17,722,460	23.8	24,013,266	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	16,754	39,055	14,081	1,802	26	XXX	71,718	0.1	88,034	0.1	71,718	
6.2 NAIC 2						XXX	0	0.0		0.0		
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	16,754	39,055	14,081	1,802	26	XXX	71,718	0.1	88,034	0.1	71,718	0
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 13,815,892	16,993,893	32,033,737	1,802	26	0	62,845,350	100.0	XXX	XXX	62,845,350	0
11.2 NAIC 2	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	13,815,892	16,993,893	32,033,737	1,802	26	0	(b) 62,845,350	100.0	XXX	XXX	62,845,350	0
11.8 Line 11.7 as a % of Col. 7	22.0	27.0	51.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1	4,777,398	30,098,715	39,520,059	6,541	235		XXX	XXX	74,402,948	100.0	74,402,948	
12.2 NAIC 2							XXX	XXX	0	0.0		
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	4,777,398	30,098,715	39,520,059	6,541	235	0	XXX	XXX	(b) 74,402,948	100.0	74,402,948	0
12.8 Line 12.7 as a % of Col. 9	6.4	40.5	53.1	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	13,815,892	16,993,893	32,033,737	1,802	26		62,845,350	100.0	74,402,948	100.0	62,845,350	XXX
13.2 NAIC 2							0	0.0	0	0.0	0	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	13,815,892	16,993,893	32,033,737	1,802	26	0	62,845,350	100.0	74,402,948	100.0	62,845,350	XXX
13.8 Line 13.7 as a % of Col. 7	22.0	27.0	51.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	22.0	27.0	51.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1							0	0.0	0	0.0	XXX	0
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....199,986; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations	199,986	2,747,309				XXX	2,947,295	4.7	36,571,448	49.2	2,947,295	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	199,986	2,747,309	0	0	0	XXX	2,947,295	4.7	36,571,448	49.2	2,947,295	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations	10,093,928	6,966,035	18,753,108			XXX	35,813,071	57.0	20,021,006	26.9	35,813,071	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	10,093,928	6,966,035	18,753,108	0	0	XXX	35,813,071	57.0	20,021,006	26.9	35,813,071	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations	3,505,224	7,241,494	13,266,548			XXX	24,013,266	38.2	17,722,460	23.8	24,013,266	
5.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	3,505,224	7,241,494	13,266,548	0	0	XXX	24,013,266	38.2	17,722,460	23.8	24,013,266	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations						XXX	0	0.0		0.0		
6.02 Residential Mortgage-Backed Securities	16,754	39,055	14,081	1,802	26	XXX	71,718	0.1	88,034	0.1	71,718	
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.05 Totals	16,754	39,055	14,081	1,802	26	XXX	71,718	0.1	88,034	0.1	71,718	0
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	13,799,138	16,954,838	32,019,656	0	0	XXX	62,773,632	99.9	XXX	XXX	62,773,632	0
11.02 Residential Mortgage-Backed Securities	16,754	39,055	14,081	1,802	26	XXX	71,718	0.1	XXX	XXX	71,718	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	13,815,892	16,993,893	32,033,737	1,802	26	0	62,845,350	100.0	XXX	XXX	62,845,350	0
11.09 Line 11.08 as a % of Col. 7	22.0	27.0	51.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	4,760,102	30,053,282	39,501,530			XXX	XXX	XXX	74,314,914	99.9	74,314,914	
12.02 Residential Mortgage-Backed Securities	17,296	45,433	18,529	6,541	235	XXX	XXX	XXX	88,034	0.1	88,034	
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	4,777,398	30,098,715	39,520,059	6,541	235	0	XXX	XXX	74,402,948	100.0	74,402,948	0
12.09 Line 12.08 as a % of Col. 9	6.4	40.5	53.1	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	13,799,138	16,954,838	32,019,656			XXX	62,773,632	99.9	74,314,914	99.9	62,773,632	XXX
13.02 Residential Mortgage-Backed Securities	16,754	39,055	14,081	1,802	26	XXX	71,718	0.1	88,034	0.1	71,718	XXX
13.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	13,815,892	16,993,893	32,033,737	1,802	26	0	62,845,350	100.0	74,402,948	100.0	62,845,350	XXX
13.09 Line 13.08 as a % of Col. 7	22.0	27.0	51.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	22.0	27.0	51.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	699,970	699,970		
3. Accrual of discount	16	16		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	500,000	500,000		
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	199,986	199,986	0	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	199,986	199,986	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 VS 6	US TREASURY NOTE	SD			1.A	2,898,809	102.992	2,780,784	2,700,000	2,747,309		(28,645)			2.500	1.403	FA	25,496	67,500	07/15/2016	08/15/2023
0199999. U.S. Government - Issuer Obligations						2,898,809	XXX	2,780,784	2,700,000	2,747,309	0	(28,645)	0	0	XXX	XXX	XXX	25,496	67,500	XXX	XXX
0599999. Total - U.S. Government						2,898,809	XXX	2,780,784	2,700,000	2,747,309	0	(28,645)	0	0	XXX	XXX	XXX	25,496	67,500	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
373385 AM 5	GEORGIA ST			2	1.A FE	7,997,981	121.476	7,914,161	6,515,000	7,631,462		(209,936)			5.000	1.487	FA	135,729	325,750	04/01/2020	02/01/2029
373385 BY 8	GEORGIA ST			2	1.A FE	4,393,640	106.619	4,264,760	4,000,000	4,293,782		(55,148)			3.050	1.542	FA	50,833	122,000	03/03/2020	02/01/2031
373385 FW 8	GEORGIA ST			2	1.A FE	3,371,480	95.007	3,325,245	3,500,000	3,377,864		6,384			1.250	1.645	FA	18,229	21,875	06/11/2021	08/01/2031
373385 HF 3	GEORGIA ST				1.A FE	6,984,120	107.141	6,964,165	6,500,000	6,966,035		(18,085)			5.000	0.210	JJ	162,500		12/08/2021	07/01/2023
373385 JA 2	GEORGIA ST				1.A FE	10,187,800	100.835	10,083,500	10,000,000	10,093,928		(93,872)			2.000	0.120	JJ	100,000		06/09/2021	07/01/2022
373385 JK 0	GEORGIA ST				1.A FE	3,450,000	99.225	3,423,263	3,450,000	3,450,000					1.730	1.730	JJ	29,843		06/09/2021	07/01/2031
1199999. U.S. States, Territories & Possessions - Issuer Obligations						36,385,021	XXX	35,975,094	33,965,000	35,813,071	0	(370,657)	0	0	XXX	XXX	XXX	497,134	469,625	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						36,385,021	XXX	35,975,094	33,965,000	35,813,071	0	(370,657)	0	0	XXX	XXX	XXX	497,134	469,625	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
04780M VK 2	ATLANTA GA ARPT REV				1.D FE	3,482,370	126.878	3,806,340	3,000,000	3,400,281		(46,931)			5.000	3.000	JJ	75,000	150,000	03/19/2020	07/01/2029
047870 SE 1	ATLANTA GA WTR & WASTEWTR REV				1.D FE	1,000,630	99.722	997,220	1,000,000	1,000,339		(291)			0.271	0.230	MN	452	2,725	04/12/2021	11/01/2022
047870 SN 1	ATLANTA GA WTR & WASTEWTR REV			2	1.D FE	4,014,320	99.878	3,995,120	4,000,000	4,013,352		(968)			2.257	2.215	MN	15,047	90,782	04/28/2021	11/01/2035
199144 WX 0	COLUMBUS GA WTR & SWR REVENUE				1.C FE	1,538,755	105.565	1,530,693	1,450,000	1,538,265		(490)			2.504	1.318	MN	6,051		12/16/2021	05/01/2027
199144 WZ 5	COLUMBUS GA WTR & SWR REVENUE				1.C FE	2,151,100	106.763	2,135,260	2,000,000	2,150,504		(596)			2.594	1.506	MN	8,647		12/16/2021	05/01/2029
373539 2E 4	GEORGIA ST HSG & FIN AUTH REV			2	1.A FE	1,914,750	104.551	1,934,194	1,850,000	1,894,647		(8,850)			3.500	2.024	JD	5,396	64,750	03/12/2020	12/01/2045
373539 5F 8	GEORGIA ST HSG & FIN AUTH REV			2	1.A FE	2,247,000	104.771	2,242,099	2,140,000	2,216,666		(13,925)			3.500	1.556	JD	6,242	74,900	03/11/2020	06/01/2039
37353P FG 9	GEORGIA ST HSG & FIN AUTH REVE			2	1.A FE	7,947,622	110.782	8,153,555	7,360,000	7,799,212		(78,920)			4.000	2.267	JD	24,533	294,400	05/01/2020	06/01/2050
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						24,296,547	XXX	24,794,481	22,800,000	24,013,266	0	(150,971)	0	0	XXX	XXX	XXX	141,368	677,557	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						24,296,547	XXX	24,794,481	22,800,000	24,013,266	0	(150,971)	0	0	XXX	XXX	XXX	141,368	677,557	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
576433 UF 1	MARM 2004-13 3A1			4	1.D FM	54,416	101.121	56,520	55,894	55,467		304			2.732	3.803	MON	127	1,630	08/20/2007	02/21/2054
65535V BZ 0	NAA 2003-A3 A1			4	1.D FM	16,069	103.322	16,560	16,028	16,251		92			5.500	4.938	MON	73	854	09/15/2003	08/25/2033
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						70,485	XXX	73,080	71,922	71,718	0	396	0	0	XXX	XXX	XXX	200	2,484	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						70,485	XXX	73,080	71,922	71,718	0	396	0	0	XXX	XXX	XXX	200	2,484	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						63,580,377	XXX	63,550,359	59,465,000	62,573,646	0	(550,273)	0	0	XXX	XXX	XXX	663,998	1,214,682	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						70,485	XXX	73,080	71,922	71,718	0	396	0	0	XXX	XXX	XXX	200	2,484	XXX	XXX
8399999. Grand Total - Bonds						63,650,862	XXX	63,623,439	59,536,922	62,645,364	0	(549,877)	0	0	XXX	XXX	XXX	664,198	1,217,166	XXX	XXX

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A. 1A 50,470,905 1B 0 1C 3,688,769 1D 8,485,690 1E 0 1F 0 1G 0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
1B.					2A	0	2B	0	2C	0											
1C.					3A	0	3B	0	3C	0											
1D.					4A	0	4B	0	4C	0											
1E.					5A	0	5B	0	5C	0											
1F.					6	0															

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
373385 FW 8	GEORGIA ST 1.250% 08/01/31		06/11/2021	Citigroup		3,371,480	3,500,000	16,285
373385 HF 3	GEORGIA ST 5.000% 07/01/23		12/08/2021	Bank of America Corp.		6,984,120	6,500,000	143,542
373385 JA 2	GEORGIA ST 2.000% 07/01/22		06/09/2021	Morgan Stanley		10,187,800	10,000,000	
373385 JK 0	GEORGIA ST 1.730% 07/01/31		06/09/2021	Morgan Stanley		3,450,000	3,450,000	
1799999. Total - Bonds - U.S. States, Territories & Possessions						23,993,400	23,450,000	159,827
Bonds - U.S. Special Revenue and Special Assessment								
047870 SE 1	ATLANTA GA WTR & WASTEWTR REV		04/12/2021	Barclays Capital		1,000,630	1,000,000	1,242
047870 SN 1	ATLANTA GA WTR & WASTEWTR REV		04/28/2021	Wells Fargo Bank		4,014,320	4,000,000	45,391
199144 WX 0	COLUMBUS GA WTR & SWR REVENUE		12/16/2021	JP Morgan Securities Inc.		1,538,755	1,450,000	4,942
199144 WZ 5	COLUMBUS GA WTR & SWR REVENUE		12/16/2021	JP Morgan Securities Inc.		2,151,100	2,000,000	7,061
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						8,704,805	8,450,000	58,636
8399997. Total - Bonds - Part 3						32,698,205	31,900,000	218,463
8399998. Total - Bonds - Summary Item from Part 5						16,463,320	16,500,000	1,046
8399999. Total - Bonds						49,161,525	48,400,000	219,509
9999999. Total - Bonds, Preferred and Common Stocks						49,161,525	XXX	219,509

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 7B 0	US TREASURY NOTE 1.875% 06/30/26	..	12/22/2021.	Citigroup		2,058,438	2,000,000	1,995,859	1,996,700		557		557		1,997,258		61,180	61,180	36,685	06/30/2026.
912828 C5 7	US TREASURY NOTE 2.250% 03/31/21	..	03/31/2021.	Maturity		2,500,000	2,500,000	2,496,191	2,499,440		560		560		2,500,000			0	28,125	03/31/2021.
91282C AJ 0	US TREASURY NOTE 0.250% 08/31/25	..	09/24/2021.	JP Morgan Securities Inc.		3,430,547	3,500,000	3,499,453	3,499,485		81		81		3,499,566		(69,019)	(69,019)	9,403	08/31/2025.
91282C AL 5	US TREASURY NOTE 0.375% 09/30/27	..	06/08/2021.	JP Morgan Securities Inc.		10,529,063	11,000,000	10,894,727	10,898,262		6,467		6,467		10,904,729		(375,666)	(375,666)	28,514	09/30/2027.
91282C AX 9	US TREASURY NOTE 0.125% 11/30/22	..	12/09/2021.	Various		8,389,063	8,400,000	8,400,656	8,400,654		(312)		(312)		8,400,343		(11,280)	(11,280)	10,497	11/30/2022.
91282C AZ 4	US TREASURY NOTE 0.375% 11/30/25	..	06/08/2021.	JP Morgan Securities Inc.		4,936,327	5,000,000	5,002,930	5,002,879		(253)		(253)		5,002,626		(66,298)	(66,298)	9,836	11/30/2025.
91282C BA 8	US TREASURY NOTE 0.125% 12/15/23	..	01/15/2021.	Goldman Sachs		1,496,483	1,500,000	1,498,066	1,498,074		32		32		1,498,106		(1,622)	(1,622)	180	12/15/2023.
0599999.	Total - Bonds - U.S. Government					33,339,921	33,900,000	33,787,882	33,795,494	0	7,132	0	7,132	0	33,802,628	0	(462,705)	(462,705)	123,240	XXX
Bonds - U.S. States, Territories and Possessions																				
373385 AP 8	GEORGIA ST 5.000% 02/01/31	..	12/08/2021.	Bank of America Corp.		8,120,694	6,705,000	7,963,797	7,830,678		(165,316)		(165,316)		7,665,362		455,331	455,331	455,381	02/01/2031.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					8,120,694	6,705,000	7,963,797	7,830,678	0	(165,316)	0	(165,316)	0	7,665,362	0	455,331	455,331	455,381	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
373539 2E 4	GEORGIA ST HSG & FIN AUTH REV	..	09/01/2021.	Redemption 100.0000		780,000	780,000	807,300	802,555		(22,555)		(22,555)		780,000			0	13,388	12/01/2045.
373539 5F 8	GEORGIA ST HSG & FIN AUTH REV	..	09/01/2021.	Redemption 100.0000		785,000	785,000	824,250	818,231		(33,231)		(33,231)		785,000			0	13,519	06/01/2039.
37353P FG 9	GEORGIA ST HSG & FIN AUTH REVE	..	09/01/2021.	Redemption 100.0000		600,000	600,000	647,904	642,239		(42,239)		(42,239)		600,000			0	13,200	06/01/2050.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,165,000	2,165,000	2,279,454	2,263,025	0	(98,025)	0	(98,025)	0	2,165,000	0	0	0	40,107	XXX
Bonds - Industrial and Miscellaneous																				
576433 UF 1	MARM 2004-13 3A1 2.732% 02/21/54	..	12/01/2021.	Paydown		15,076	15,077	14,678	14,879		197		197		15,077			0	234	02/21/2054.
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33	..	12/01/2021.	Paydown		1,818	1,819	1,823	1,834		(15)		(15)		1,819			0	60	08/25/2033.
3899999.	Total - Bonds - Industrial and Miscellaneous					16,894	16,896	16,501	16,713	0	182	0	182	0	16,896	0	0	0	294	XXX
8399997.	Total - Bonds - Part 4					43,642,509	42,786,896	44,047,634	43,905,910	0	(256,027)	0	(256,027)	0	43,649,886	0	(7,374)	(7,374)	619,022	XXX
8399998.	Total - Bonds - Summary Item from Part 5					16,472,911	16,500,000	16,463,320			3,137		3,137		16,466,458		6,453	6,453	4,537	XXX
8399999.	Total - Bonds					60,115,420	59,286,896	60,510,954	43,905,910	0	(252,890)	0	(252,890)	0	60,116,344	0	(921)	(921)	623,559	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					60,115,420	XXX	60,510,954	43,905,910	0	(252,890)	0	(252,890)	0	60,116,344	0	(921)	(921)	623,559	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
91282C BM 2	US TREASURY NOTE 0.125% 02/15/24	..	03/01/2021	Citigroup	06/10/2021	Goldman Sachs	5,000,000	4,977,930	4,985,352	4,980,003		2,073		2,073			5,349	5,349	2,003	259
91282C BN 0	US TREASURY NOTE 0.125% 02/28/23	..	03/23/2021	Barclays Capital	04/15/2021	JP Morgan Securities Inc.	4,000,000	3,998,281	3,997,813	3,998,337		55		55			(524)	(524)	639	326
91282C CD 1	US TREASURY NOTE 0.125% 05/31/23	..	06/17/2021	JP Morgan Securities Inc.	08/12/2021	Citigroup	7,500,000	7,487,109	7,489,746	7,488,118		1,009		1,009			1,628	1,628	1,895	461
0599999.	Total - Bonds - U.S. Government						16,500,000	16,463,320	16,472,911	16,466,458	0	3,137	0	3,137	0	0	6,453	6,453	4,537	1,046
8399998.	Total - Bonds						16,500,000	16,463,320	16,472,911	16,466,458	0	3,137	0	3,137	0	0	6,453	6,453	4,537	1,046
9999999.	Total - Bonds, Preferred and Common Stocks							16,463,320	16,472,911	16,466,458	0	3,137	0	3,137	0	0	6,453	6,453	4,537	1,046

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		12/30/2021	0.03	03/24/2022	199,986		
0199999. U.S. Government Bonds - Issuer Obligations						199,986	0	0
0599999. Total - U.S. Government Bonds						199,986	0	0
Total Bonds								
7699999. Subtotals - Issuer Obligations						199,986	0	0
8399999. Subtotals - Bonds						199,986	0	0
9999999. Total - Cash Equivalents						199,986	0	0

Line Nuber	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:			
1A.	1A 199,986	1B 0	1C 0	1D 0
	1E 0	1F 0	1G 0	
1B.	2A 0	2B 0	2C 0	
1C.	3A 0	3B 0	3C 0	
1D.	4A 0	4B 0	4C 0	
1E.	5A 0	5B 0	5C 0	
1F.	6 0			

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	INSUR UNDERWRITING COLLATERAL			50,876	51,496
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	INSUR UNDERWRITING COLLATERAL	2,696,433	2,729,288		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,696,433	2,729,288	50,876	51,496

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0