



ANNUAL STATEMENT

For the Year Ended December 31, 2021
of the Condition and Affairs of the

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

NAIC Group Code..... 155, 155 (Current Period) (Prior Period) NAIC Company Code..... 42919 Employer's ID Number..... 91-1187829

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... September 24, 1982 Commenced Business..... September 26, 1983

Statutory Home Office 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 440-461-5000 (Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 440-395-4460 (Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address PROGRESSIVE.COM

Statutory Statement Contact MARY BETH ANDREANO 440-395-4460 (Name) (Area Code) (Telephone Number) (Extension)

FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500 (E-Mail Address) (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
KANIK (NMN) VARMA #	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	JOHN ALLEN CURTISS, JR.	KATHRYN MARGARET LEMIEUX	GEOFFREY THOMAS SOUSER
KANIK (NMN) VARMA #			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) KANIK (NMN) VARMA #	(Signature) PETER JAMES ALBERT	(Signature) PATRICK SEAN BRENNAN
1. (Printed Name) PRESIDENT	2. (Printed Name) SECRETARY	3. (Printed Name) TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 10TH day of FEBRUARY, 2022

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	821,618,525	28.5	821,618,525		821,618,525	28.5
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	8,582,297	0.3	8,582,297		8,582,297	0.3
1.06 Industrial and Miscellaneous.....	1,730,518,598	60.1	1,730,518,598		1,730,518,598	60.1
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	2,560,719,420	88.9	2,560,719,420	0	2,560,719,420	88.9
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)	316,688,059	11.0	316,688,059		316,688,059	11.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	316,688,059	11.0	316,688,059	0	316,688,059	11.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	7,728	0.0	7,728		7,728	0.0
6.02 Cash Equivalents (Schedule E, Part 2).....	2,716,838	0.1	2,716,838		2,716,838	0.1
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	2,724,566	0.1	2,724,566	0	2,724,566	0.1
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	2,880,132,045	100.0	2,880,132,045	0	2,880,132,045	100.0

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY
SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		2,507,494,546
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		1,865,251,459
3.	Accrual of discount.....		2,641,131
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(1,217,370)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	55,631,210	
4.4	Part 4, Column 11.....	(1,835,026)	52,578,814
5.	Total gain (loss) on disposals, Part 4, Column 19.....		10,610,785
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		1,553,629,224
7.	Deduct amortization of premium.....		7,540,032
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		2,877,407,479
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		2,877,407,479

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	821,618,525	815,200,999	820,529,114	823,630,000
	2. Canada.....	.....	.....	.....	.....
	3. Other Countries.....	.....	.....	.....	.....
	4. Totals.....	821,618,525	815,200,999	820,529,114	823,630,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	.....	.....	.....	.....
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	.....	.....	.....	.....
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	8,582,297	8,870,603	12,750,569	2,507,434
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	1,634,085,295	1,646,721,120	1,640,565,286	1,621,823,399
	9. Canada.....	37,039,528	39,075,358	37,054,687	36,625,000
	10. Other Countries.....	59,393,775	60,047,191	59,780,101	58,984,000
	11. Totals.....	1,730,518,598	1,745,843,669	1,737,400,074	1,717,432,399
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	2,560,719,420	2,569,915,271	2,570,679,757	2,543,569,833
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	.....	.....	.....	.....
	15. Canada.....	.....	.....	.....	.....
	16. Other Countries.....	.....	.....	.....	.....
	17. Totals.....	0	0	0	.....
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	.....
	19. Total Preferred Stocks.....	0	0	0	.....
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	315,707,207	315,707,207	84,831,643	.....
	21. Canada.....	755,612	755,612	140,382	.....
	22. Other Countries.....	225,240	225,240	337,521	.....
	23. Totals.....	316,688,059	316,688,059	85,309,546	.....
Parent, Subsidiaries and Affiliates	24. Totals.....	.....	.....	.....	.....
	25. Total Common Stocks.....	316,688,059	316,688,059	85,309,546	.....
	26. Total Stocks.....	316,688,059	316,688,059	85,309,546	.....
	27. Total Bonds and Stocks.....	2,877,407,479	2,886,603,330	2,655,989,303	.....

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	67,357,681	673,652,534	83,108,140			XXX	824,118,355	32.2	509,837,955	22.6	824,118,355	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	67,357,681	673,652,534	83,108,140	0	0	XXX	824,118,355	32.2	509,837,955	22.6	824,118,355	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX	0	0.0	16,240,000	0.7		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	16,240,000	0.7	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	510,329	2,588,992	5,482,976			XXX	8,582,297	0.3	73,126,414	3.2	8,582,297	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	510,329	2,588,992	5,482,976	0	0	XXX	8,582,297	0.3	73,126,414	3.2	8,582,297	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	276,057,680	478,898,588	196,428,714			XXX	951,384,982	37.1	1,015,445,918	45.0	245,266,159	706,118,823
6.2	NAIC 2.....	76,006,983	487,601,868	93,052,883			XXX	656,661,734	25.6	606,579,337	26.9	526,089,332	130,572,402
6.3	NAIC 3.....	12,052,024	63,766,688	35,809,433			XXX	111,628,145	4.4	36,936,448	1.6	36,791,016	74,837,129
6.4	NAIC 4.....		3,977,878	1,793,995	4,987,500		XXX	10,759,373	0.4	101,391	0.0		10,759,373
6.5	NAIC 5.....	18,590	43,439	21,344	991		XXX	84,364	0.0		0.0	84,364	
6.6	NAIC 6.....						XXX	0	0.0		0.0		
6.7	Totals.....	364,135,277	1,034,288,461	327,106,369	4,988,491	0	XXX	1,730,518,598	67.5	1,659,063,094	73.5	808,230,871	922,287,727
7.	Hybrid Securities												
7.1	NAIC 1.....						XXX	0	0.0		0.0		
7.2	NAIC 2.....						XXX	0	0.0		0.0		
7.3	NAIC 3.....						XXX	0	0.0		0.0		
7.4	NAIC 4.....						XXX	0	0.0		0.0		
7.5	NAIC 5.....						XXX	0	0.0		0.0		
7.6	NAIC 6.....						XXX	0	0.0		0.0		
7.7	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....						XXX	0	0.0		0.0		
8.2	NAIC 2.....						XXX	0	0.0		0.0		
8.3	NAIC 3.....						XXX	0	0.0		0.0		
8.4	NAIC 4.....						XXX	0	0.0		0.0		
8.5	NAIC 5.....						XXX	0	0.0		0.0		
8.6	NAIC 6.....						XXX	0	0.0		0.0		
8.7	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....						XXX	0	0.0		0.0		
10.2	NAIC 2.....						XXX	0	0.0		0.0		
10.3	NAIC 3.....						XXX	0	0.0		0.0		
10.4	NAIC 4.....						XXX	0	0.0		0.0		
10.5	NAIC 5.....						XXX	0	0.0		0.0		
10.6	NAIC 6.....						XXX	0	0.0		0.0		
10.7	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....343,925,690	1,155,140,114	285,019,830	0	0	0	1,784,085,634	69.6	XXX	XXX	1,077,966,811	706,118,823
11.2 NAIC 2.....	(d).....76,006,983	487,601,868	93,052,883	0	0	0	656,661,734	25.6	XXX	XXX	526,089,332	130,572,402
11.3 NAIC 3.....	(d).....12,052,024	63,766,688	35,809,433	0	0	0	111,628,145	4.4	XXX	XXX	36,791,016	74,837,129
11.4 NAIC 4.....	(d).....0	3,977,878	1,793,995	4,987,500	0	0	10,759,373	0.4	XXX	XXX	0	10,759,373
11.5 NAIC 5.....	(d).....18,590	43,439	21,344	991	0	0	(c).....84,364	0.0	XXX	XXX	84,364	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.7 Totals.....	432,003,287	1,710,529,987	415,697,485	4,988,491	0	0	(b).....2,563,219,250	100.0	XXX	XXX	1,640,931,523	922,287,727
11.8 Line 11.7 as a % of Col. 7.....	16.9	66.7	16.2	0.2	0.0	0.0	100.0	XXX	XXX	XXX	64.0	36.0
12. Total Bonds Prior Year												
12.1 NAIC 1.....	426,965,403	923,471,336	263,452,119	761,429	.....	.....	.....XXX	XXX	1,614,650,287	71.5	932,700,649	681,949,638
12.2 NAIC 2.....	50,941,350	422,388,475	133,249,512	.....	.....	.....	.....XXX	XXX	606,579,337	26.9	491,178,687	115,400,650
12.3 NAIC 3.....	6,999,421	20,582,151	9,354,876	.....	.....	.....	.....XXX	XXX	36,936,448	1.6	14,674,441	22,262,007
12.4 NAIC 4.....	8,625	34,960	38,951	18,855	.....	.....	.....XXX	XXX	101,391	0.0	101,391	.....
12.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....XXX	XXX	(c).....0	0.0	.....	.....
12.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....XXX	XXX	(c).....0	0.0	.....	.....
12.7 Totals.....	484,914,799	1,366,476,922	406,095,458	780,284	0	0	XXX	XXX	(b).....2,258,267,463	100.0	1,438,655,168	819,612,295
12.8 Line 12.7 as a % of Col. 9.....	21.5	60.5	18.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	63.7	36.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	161,022,334	802,652,742	114,291,735	.....	.....	.....	.....1,077,966,811	42.1	932,700,649	41.3	1,077,966,811	XXX
13.2 NAIC 2.....	38,873,189	417,055,077	70,161,066	.....	.....	.....	.....526,089,332	20.5	491,178,687	21.8	526,089,332	XXX
13.3 NAIC 3.....	.....	.....36,791,016	.....	.....	.....	.....	.....36,791,016	1.4	14,674,441	0.6	36,791,016	XXX
13.4 NAIC 4.....	.....	.....	.....	.....	.....	.....	.....0	0.0	101,391	0.0	0	XXX
13.5 NAIC 5.....	18,590	43,439	21,344	991	.....	.....	.....84,364	0.0	0	0.0	84,364	XXX
13.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
13.7 Totals.....	199,914,113	1,256,542,274	184,474,145	991	0	0	1,640,931,523	64.0	1,438,655,168	63.7	1,640,931,523	XXX
13.8 Line 13.7 as a % of Col. 7.....	12.2	76.6	11.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	7.8	49.0	7.2	0.0	0.0	0.0	64.0	XXX	XXX	XXX	64.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	182,903,356	352,487,372	170,728,095	.....	.....	.....	.....706,118,823	27.5	681,949,638	30.2	XXX	706,118,823
14.2 NAIC 2.....	37,133,794	70,546,791	22,891,817	.....	.....	.....	.....130,572,402	5.1	115,400,650	5.1	XXX	130,572,402
14.3 NAIC 3.....	12,052,024	26,975,672	35,809,433	.....	.....	.....	.....74,837,129	2.9	22,262,007	1.0	XXX	74,837,129
14.4 NAIC 4.....	.....	.....3,977,878	1,793,995	4,987,500	.....	.....	.....10,759,373	0.4	0	0.0	XXX	10,759,373
14.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
14.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
14.7 Totals.....	232,089,174	453,987,713	231,223,340	4,987,500	0	0	922,287,727	36.0	819,612,295	36.3	XXX	922,287,727
14.8 Line 14.7 as a % of Col. 7.....	25.2	49.2	25.1	0.5	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	9.1	17.7	9.0	0.2	0.0	0.0	36.0	XXX	XXX	XXX	XXX	36.0

(a) Includes \$.....922,287,727 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....2,499,830; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations.....	67,357,681	673,652,534	83,108,140			.XXX.	824,118,355	32.2	509,837,955	22.6	824,118,355	
1.02	Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
1.03	Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
1.04	Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
1.05	Totals.....	67,357,681	673,652,534	83,108,140	0	0	.XXX.	824,118,355	32.2	509,837,955	22.6	824,118,355	0
2.	All Other Governments												
2.01	Issuer Obligations.....						.XXX.	0	0.0		0.0		
2.02	Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
2.03	Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
2.04	Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
2.05	Totals.....	0	0	0	0	0	.XXX.	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations.....						.XXX.	0	0.0	16,240,000	0.7		
3.02	Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
3.03	Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
3.04	Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
3.05	Totals.....	0	0	0	0	0	.XXX.	0	0.0	16,240,000	0.7	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations.....						.XXX.	0	0.0		0.0		
4.02	Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
4.03	Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
4.04	Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
4.05	Totals.....	0	0	0	0	0	.XXX.	0	0.0	0	0.0	0	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations.....	415,109	2,020,448				.XXX.	2,435,557	0.1	65,268,668	2.9	2,435,557	
5.02	Residential Mortgage-Backed Securities.....	34,948	101,930				.XXX.	136,878	0.0	164,162	0.0	136,878	
5.03	Commercial Mortgage-Backed Securities.....	60,272	466,614	5,482,976			.XXX.	6,009,862	0.2	7,693,584	0.3	6,009,862	
5.04	Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
5.05	Totals.....	510,329	2,588,992	5,482,976	0	0	.XXX.	8,582,297	0.3	73,126,414	3.2	8,582,297	0
6.	Industrial and Miscellaneous (unaffiliated)												
6.01	Issuer Obligations.....	95,939,084	647,626,451	114,440,360	4,987,500		.XXX.	862,993,395	33.7	825,138,212	36.5	681,364,328	181,629,067
6.02	Residential Mortgage-Backed Securities.....	54,222,805	51,440,152	1,013,250	991		.XXX.	106,677,198	4.2	67,282,403	3.0	3,654,452	103,022,746
6.03	Commercial Mortgage-Backed Securities.....	74,528,629	206,878,090	144,092,478			.XXX.	425,499,197	16.6	423,554,674	18.8		425,499,197
6.04	Other Loan-Backed and Structured Securities.....	139,444,759	128,343,768	67,560,281			.XXX.	335,348,808	13.1	343,087,805	15.2	123,212,091	212,136,717
6.05	Totals.....	364,135,277	1,034,288,461	327,106,369	4,988,491	0	.XXX.	1,730,518,598	67.5	1,659,063,094	73.5	808,230,871	922,287,727
7.	Hybrid Securities												
7.01	Issuer Obligations.....						.XXX.	0	0.0		0.0		
7.02	Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
7.03	Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
7.04	Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
7.05	Totals.....	0	0	0	0	0	.XXX.	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations.....						.XXX.	0	0.0		0.0		
8.02	Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
8.03	Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
8.04	Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
8.05	Affiliated Bank Loans - Issued.....						.XXX.	0	0.0		0.0		
8.06	Affiliated Bank Loans - Acquired.....						.XXX.	0	0.0		0.0		
8.07	Totals.....	0	0	0	0	0	.XXX.	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.08	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	.XXX.....	.XXX.....	.XXX.....	.XXX.....	.XXX.....		0	0.0		0.0		
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						.XXX.....	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....						.XXX.....	0	0.0		0.0		
10.03 Totals.....	0	0	0	0	0	.XXX.....	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	163,711,874	1,323,299,433	197,548,500	4,987,500	0	.XXX.....	1,689,547,307	65.9	XXX.....	XXX.....	1,507,918,240	181,629,067
11.02 Residential Mortgage-Backed Securities.....	54,257,753	51,542,082	1,013,250	991	0	.XXX.....	106,814,076	4.2	XXX.....	XXX.....	3,791,330	103,022,746
11.03 Commercial Mortgage-Backed Securities.....	74,588,901	207,344,704	149,575,454	0	0	.XXX.....	431,509,059	16.8	XXX.....	XXX.....	6,009,862	425,499,197
11.04 Other Loan-Backed and Structured Securities.....	139,444,759	128,343,768	67,560,281	0	0	.XXX.....	335,348,808	13.1	XXX.....	XXX.....	123,212,091	212,136,717
11.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	XXX.....	XXX.....	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	.XXX.....	0	0.0	XXX.....	XXX.....	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	.XXX.....	0	0.0	XXX.....	XXX.....	0	0
11.08 Totals.....	432,003,287	1,710,529,987	415,697,485	4,988,491	0	0	2,563,219,250	100.0	XXX.....	XXX.....	1,640,931,523	922,287,727
11.09 Line 11.08 as a % of Col. 7.....	16.9	66.7	16.2	0.2	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	64.0	36.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	103,647,816	991,242,340	321,594,679			.XXX.....	XXX.....	XXX.....	1,416,484,835	62.7	1,260,558,175	155,926,660
12.02 Residential Mortgage-Backed Securities.....	36,765,137	29,804,336	846,166	30,926		.XXX.....	XXX.....	XXX.....	67,446,565	3.0	9,006,826	58,439,739
12.03 Commercial Mortgage-Backed Securities.....	149,030,618	213,461,036	68,756,604			.XXX.....	XXX.....	XXX.....	431,248,258	19.1	7,693,584	423,554,674
12.04 Other Loan-Backed and Structured Securities.....	195,471,228	131,969,210	14,898,009	749,358		.XXX.....	XXX.....	XXX.....	343,087,805	15.2	161,396,583	181,691,222
12.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....	0	0.0		
12.06 Affiliated Bank Loans.....						.XXX.....	XXX.....	XXX.....	0	0.0		
12.07 Unaffiliated Bank Loans.....						.XXX.....	XXX.....	XXX.....	0	0.0		
12.08 Totals.....	484,914,799	1,366,476,922	406,095,458	780,284	0	0	XXX.....	XXX.....	2,258,267,463	100.0	1,438,655,168	819,612,295
12.09 Line 12.08 as a % of Col. 9.....	21.5	60.5	18.0	0.0	0.0	0.0	XXX.....	XXX.....	100.0	XXX.....	63.7	36.3
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	116,642,633	1,212,307,680	178,967,927			.XXX.....	1,507,918,240	58.8	1,260,558,175	55.8	1,507,918,240	XXX.....
13.02 Residential Mortgage-Backed Securities.....	2,823,010	944,087	23,242	991		.XXX.....	3,791,330	0.1	9,006,826	0.4	3,791,330	XXX.....
13.03 Commercial Mortgage-Backed Securities.....	60,272	466,614	5,482,976			.XXX.....	6,009,862	0.2	7,693,584	0.3	6,009,862	XXX.....
13.04 Other Loan-Backed and Structured Securities.....	80,388,198	42,823,893				.XXX.....	123,212,091	4.8	161,396,583	7.1	123,212,091	XXX.....
13.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0	0	0.0	0	XXX.....
13.06 Affiliated Bank Loans.....						.XXX.....	0	0.0	0	0.0	0	XXX.....
13.07 Unaffiliated Bank Loans.....						.XXX.....	0	0.0	0	0.0	0	XXX.....
13.08 Totals.....	199,914,113	1,256,542,274	184,474,145	991	0	0	1,640,931,523	64.0	1,438,655,168	63.7	1,640,931,523	XXX.....
13.09 Line 13.08 as a % of Col. 7.....	12.2	76.6	11.2	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	7.8	49.0	7.2	0.0	0.0	0.0	64.0	XXX.....	XXX.....	XXX.....	64.0	XXX.....
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	47,069,241	110,991,753	18,580,573	4,987,500		.XXX.....	181,629,067	7.1	155,926,660	6.9	XXX.....	181,629,067
14.02 Residential Mortgage-Backed Securities.....	51,434,743	50,597,995	990,008			.XXX.....	103,022,746	4.0	58,439,739	2.6	XXX.....	103,022,746
14.03 Commercial Mortgage-Backed Securities.....	74,528,629	206,878,090	144,092,478			.XXX.....	425,499,197	16.6	423,554,674	18.8	XXX.....	425,499,197
14.04 Other Loan-Backed and Structured Securities.....	59,056,561	85,519,875	67,560,281			.XXX.....	212,136,717	8.3	181,691,222	8.0	XXX.....	212,136,717
14.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0	0	0.0	XXX.....	0
14.06 Affiliated Bank Loans.....						.XXX.....	0	0.0	0	0.0	XXX.....	0
14.07 Unaffiliated Bank Loans.....						.XXX.....	0	0.0	0	0.0	XXX.....	0
14.08 Totals.....	232,089,174	453,987,713	231,223,340	4,987,500	0	0	922,287,727	36.0	819,612,295	36.3	XXX.....	922,287,727
14.09 Line 14.08 as a % of Col. 7.....	25.2	49.2	25.1	0.5	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	9.1	17.7	9.0	0.2	0.0	0.0	36.0	XXX.....	XXX.....	XXX.....	XXX.....	36.0

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	6,855,558	6,855,558			
2. Cost of short-term investments acquired.....	0				
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	6,849,000	6,849,000			
7. Deduct amortization of premium.....	6,558	6,558			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	3,834,711	3,499,965	334,746	
2. Cost of cash equivalents acquired.....	16,304,635	11,899,542	4,405,093	
3. Accrual of discount.....	323	323		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	17,422,831	12,900,000	4,522,831	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,716,838	2,499,830	217,008	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	2,716,838	2,499,830	217,008	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code		F o r e i g n Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date

U.S. Government - Issuer Obligations

912828	2S	8	US TREASURY NOTE.....	.....	..	.....	1.A	9,563,672	...100.902	10,090,200	10,000,000	9,926,992	.....	.....107,928	.....	.....	.....1.625	2.747	FA.....	55,214	162,500	07/10/2018.	08/31/2022.
912828	5P	1	US TREASURY NOTE.....	.....	..	.....	1.A	5,045,508	...104.094	5,204,700	5,000,000	5,018,249	.....	.....(9,215)	.....	.....	.....2.875	2.677	MN.....	12,637	143,750	12/18/2018.	11/30/2023.
912828	5U	0	US TREASURY NOTE.....	.....	..	.....	1.A	10,010,547	...103.723	10,372,300	10,000,000	10,004,465	.....	.....(2,153)	.....	.....	.....2.625	2.602	JD.....	725	262,500	01/23/2019.	12/31/2023.
912828	6F	2	US TREASURY NOTE.....	.....	..	.....	1.A	14,897,078	...105.262	15,578,776	14,800,000	14,860,008	.....	.....(13,642)	.....	.....	.....2.500	2.396	FA.....	125,718	370,000	03/26/2019.	02/28/2026.
912828	6R	6	US TREASURY NOTE.....	.....	..	.....	1.A	500,781	...103.270	516,350	500,000	500,373	.....	.....(157)	.....	.....	.....2.250	2.216	AO.....	1,927	11,250	05/21/2019.	04/30/2024.
912828	6X	3	US TREASURY NOTE.....	.....	..	.....	1.A	2,545,898	...103.867	2,596,675	2,500,000	2,529,888	.....	.....(6,449)	.....	.....	.....2.125	1.841	MN.....	4,670	53,125	06/25/2019.	05/31/2026.
912828	N3	0	US TREASURY NOTE.....	.....	..	.....	1.A	14,675,391	...101.660	15,249,000	15,000,000	14,929,698	.....	.....68,693	.....	.....	.....2.125	2.604	JD.....	881	318,750	03/05/2018.	12/31/2022.
912828	P4	6	US TREASURY NOTE.....	.....	..	.....	1.A	23,704,102	...101.719	25,429,750	25,000,000	24,200,053	.....	.....182,219	.....	.....	.....1.625	2.445	FA.....	153,448	406,250	03/21/2019.	02/15/2026.
912828	TY	6	US TREASURY NOTE.....	.....	..	.....	1.A	5,007,617	...101.070	5,053,500	5,000,000	5,002,243	.....	.....(2,575)	.....	.....	.....1.625	1.572	MN.....	10,549	81,250	11/26/2019.	11/15/2022.
912828	VS	6	US TREASURY NOTE.....	SD..	..	.....	1.A	4,503,077	...102.992	4,335,963	4,210,000	4,279,157	.....	.....(41,861)	.....	.....	.....2.500	1.471	FA.....	39,755	105,250	07/15/2016.	08/15/2023.
912828	W7	1	US TREASURY NOTE.....	.....	..	.....	1.A	27,876,633	...102.922	29,024,004	28,200,000	28,047,932	.....	.....65,012	.....	.....	.....2.125	2.372	MS.....	153,105	599,250	04/23/2019.	03/31/2024.
912828	YY	0	US TREASURY NOTE.....	.....	..	.....	1.A	10,057,031	...102.281	10,228,100	10,000,000	10,035,033	.....	.....(11,315)	.....	.....	.....1.750	1.630	JD.....	483	175,000	01/14/2020.	12/31/2024.
912828	ZC	7	US TREASURY NOTE.....	.....	..	.....	1.A	10,300,391	...100.352	10,035,200	10,000,000	10,192,493	.....	.....(60,274)	.....	.....	.....1.125	0.510	FA.....	38,225	112,500	03/16/2020.	02/28/2025.
912828	ZM	5	US TREASURY NOTE.....	.....	..	.....	1.A	9,990,625	...100.003	10,000,300	10,000,000	9,998,412	.....	.....4,819	.....	.....	.....0.125	0.173	AO.....	2,141	12,500	05/19/2020.	04/30/2022.
912828	ZT	0	US TREASURY NOTE.....	.....	..	.....	1.A	9,970,703	...97.273	9,727,300	10,000,000	9,979,913	.....	.....5,846	.....	.....	.....0.250	0.309	MN.....	2,198	25,000	06/02/2020.	05/31/2025.
912828	ZU	7	US TREASURY NOTE.....	.....	..	.....	1.A	10,005,859	...99.535	9,953,500	10,000,000	10,002,848	.....	.....(1,955)	.....	.....	.....0.250	0.230	JD.....	1,168	25,000	06/16/2020.	06/15/2023.
912828	ZW	3	US TREASURY NOTE.....	.....	..	.....	1.A	59,916,797	...97.152	58,291,200	60,000,000	59,940,994	.....	.....16,766	.....	.....	.....0.250	0.278	JD.....	414	150,000	07/28/2020.	06/30/2025.
91282C	AB	7	US TREASURY NOTE.....	.....	..	.....	1.A	25,045,898	...97.000	24,250,000	25,000,000	25,032,973	.....	.....(9,168)	.....	.....	.....0.250	0.213	JJ.....	26,155	62,500	08/18/2020.	07/31/2025.
91282C	AK	7	US TREASURY NOTE.....	.....	..	.....	1.A	14,488,457	...99.086	14,367,470	14,500,000	14,493,408	.....	.....3,866	.....	.....	.....0.125	0.152	MS.....	5,407	18,125	09/28/2020.	09/15/2023.
91282C	AW	1	US TREASURY NOTE.....	.....	..	.....	1.A	10,010,547	...99.176	9,917,600	10,000,000	10,006,643	.....	.....(3,542)	.....	.....	.....0.250	0.214	MN.....	3,246	25,000	11/23/2020.	11/15/2023.
91282C	BC	4	US TREASURY NOTE.....	.....	..	.....	1.A	31,008,941	...96.930	30,145,230	31,100,000	31,026,135	.....	.....17,194	.....	.....	.....0.375	0.435	JD.....	322	116,625	01/26/2021.	12/31/2025.
91282C	BD	2	US TREASURY NOTE.....	.....	..	.....	1.A	25,000,977	...99.691	24,922,750	25,000,000	25,000,506	.....	.....(471)	.....	.....	.....0.125	0.123	JD.....	86	31,250	01/25/2021.	12/31/2022.
91282C	BE	0	US TREASURY NOTE.....	.....	..	.....	1.A	19,967,969	...98.738	19,747,600	20,000,000	19,977,709	.....	.....9,740	.....	.....	.....0.125	0.180	JJ.....	11,549	12,500	02/08/2021.	01/15/2024.
91282C	BH	3	US TREASURY NOTE.....	.....	..	.....	1.A	44,651,758	...96.742	43,533,900	45,000,000	44,712,164	.....	.....60,407	.....	.....	.....0.375	0.534	JJ.....	70,618	84,375	02/22/2021.	01/31/2026.
91282C	BR	1	US TREASURY NOTE.....	.....	..	.....	1.A	34,912,891	...98.805	34,581,750	35,000,000	34,935,502	.....	.....22,611	.....	.....	.....0.250	0.334	MS.....	26,105	43,750	04/06/2021.	03/15/2024.
91282C	BS	9	US TREASURY NOTE.....	.....	..	.....	1.A	4,986,523	...99.109	4,955,450	5,000,000	4,987,813	.....	.....1,290	.....	.....	.....1.250	1.291	MS.....	15,968	31,250	04/19/2021.	03/31/2028.
91282C	BT	7	US TREASURY NOTE.....	.....	..	.....	1.A	50,405,914	...98.102	49,639,612	50,600,000	50,432,187	.....	.....26,273	.....	.....	.....0.750	0.830	MS.....	96,960	189,750	04/27/2021.	03/31/2026.
91282C	BV	2	US TREASURY NOTE.....	.....	..	.....	1.A	40,057,031	...98.996	39,598,400	40,000,000	40,044,273	.....	.....(12,759)	.....	.....	.....0.375	0.326	AO.....	32,143	75,000	05/04/2021.	04/15/2024.
91282C	BZ	3	US TREASURY NOTE.....	.....	..	.....	1.A	18,001,797	...99.090	17,836,200	18,000,000	18,001,520	.....	.....(277)	.....	.....	.....1.250	1.248	AO.....	38,536	112,500	05/18/2021.	04/30/2028.
91282C	CC	3	US TREASURY NOTE.....	.....	..	.....	1.A	19,955,469	...98.637	19,727,400	20,000,000	19,964,407	.....	.....8,939	.....	.....	.....0.250	0.325	MN.....	6,492	25,000	06/07/2021.	05/15/2024.
91282C	CE	9	US TREASURY NOTE.....	.....	..	.....	1.A	20,018,945	...99.012	19,802,400	20,000,000	20,017,583	.....	.....(1,363)	.....	.....	.....1.250	1.236	MN.....	21,978	125,000	06/25/2021.	05/31/2028.
91282C	CF	6	US TREASURY NOTE.....	.....	..	.....	1.A	43,849,301	...97.945	43,193,745	44,100,000	43,876,050	.....	.....26,749	.....	.....	.....0.750	0.868	MN.....	29,077	165,375	06/24/2021.	05/31/2026.
91282C	CG	4	US TREASURY NOTE.....	.....	..	.....	1.A	34,625,297	...98.527	34,287,396	34,800,000	34,654,409	.....	.....29,112	.....	.....	.....0.250	0.422	JD.....	4,063	43,500	07/07/2021.	06/15/2024.
91282C	CN	9	US TREASURY NOTE.....	.....	..	.....	1.A	14,974,805	...99.215	14,882,250	15,000,000	14,979,569	.....	.....4,764	.....	.....	.....0.125	0.211	JJ.....	7,846	.....	08/17/2021.	07/31/2023.
91282C	CP	4	US TREASURY NOTE.....	.....	..	.....	1.A	19,967,188	...97.238	19,447,600	20,000,000	19,969,832	.....	.....2,644	.....	.....	.....0.625	0.658	JJ.....	52,310	.....	08/02/2021.	07/31/2026.
91282C	CR	0	US TREASURY NOTE.....	.....	..	.....	1.A	9,925,781	...97.355	9,735,500	10,000,000	9,929,758	.....	.....3,977	.....	.....	.....1.000	1.111	JJ.....	41,848	.....	08/10/2021.	07/31/2028.
91282C	CT	6	US TREASURY NOTE.....	.....	..	.....	1.A	12,483,398	...98.680	12,335,000	12,500,000	12,485,141	.....	.....1,742	.....	.....	.....0.375	0.421	FA.....	17,578	.....	09/08/2021.	08/15/2024.
91282C	CV	1	US TREASURY NOTE.....	.....	..	.....	1.A	10,035,938	...98.063	9,806,300	10,000,000	10,034,236	.....	.....(1,702)	.....	.....	.....1.125	1.072	FA.....	38,225	.....	08/31/2021.	08/31/2028.
91282C	CW	9	US TREASURY NOTE.....	.....	..	.....	1.A	16,665,040	...97.762	16,443,568	16,820,000	16,673,122	.....	.....8,083	.....	.....	.....0.750	0.942	FA.....	42,863	.....	09/28/2021.	08/31/2026.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates											
			3	4	5			8	9					12	13	14	15	16	17	18	19	20	21	22											
						NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date													
CUSIP Identification			Description														Code	F o r e i g n	Bond CHAR																
91282C	CX	7	US TREASURY NOTE.....																1.A	50,780,039	98.586	50,278,860	51,000,000	50,797,604		17,565		0.375	0.523	MS	57,058	10/12/2021	09/15/2024		
91282C	DL	2	US TREASURY NOTE.....																1.A	20,137,500	100.391	20,078,200	20,000,000	20,137,230		(270)		1.500	1.395	MN	26,374	12/22/2021	11/30/2028		
0199999	U.S. Government - Issuer Obligations.....																	820,529,114	XXX	815,200,999	823,630,000	821,618,525	0	517,091	0	0	XXX	XXX	XXX	1,276,065	4,175,375	XXX	XXX		
0599999	Total - U.S. Government.....																	820,529,114	XXX	815,200,999	823,630,000	821,618,525	0	517,091	0	0	XXX	XXX	XXX	1,276,065	4,175,375	XXX	XXX		
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																																			
60416S	KD	1	MINNESOTA ST HSG FIN AGY.....																2	1.B FE	1,883,187	104.319	1,820,367	1,745,000	1,805,732		(13,101)		4.000	2.069	JJ	34,900	69,800	07/31/2015	01/01/2041
61212R	4G	8	MONTANA ST BRD HSG.....																2	1.B FE	642,675	102.691	641,819	625,000	629,825		(1,816)		3.500	2.867	JD	1,823	21,875	08/29/2013	12/01/2044
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....																	2,525,862	XXX	2,462,186	2,370,000	2,435,557	0	(14,917)	0	0	XXX	XXX	XXX	36,723	91,675	XXX	XXX		
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																																			
31392C	MS	0	FNW 2002-W1 2A.....																4	1.B FE	144,435	106.987	147,037	137,434	136,878		(45)		5.199	5.599	MON	595	7,309	03/07/2002	02/25/2042
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....																	144,435	XXX	147,037	137,434	136,878	0	(45)	0	0	XXX	XXX	XXX	595	7,309	XXX	XXX		
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																																			
3137FB	BZ	8	FHMS 2017-K068 X1 IO.....																4	1.A FE	3,402,776	2.228	2,063,355		1,974,988		(344,420)		0.429	5.262	MON	33,101	449,641	10/19/2017	08/25/2027
3137FE	BS	8	FHMS 2018-K072 X1 IO.....																4	1.A FE	6,677,496	2.006	4,198,025		4,034,874		(687,969)		0.366	6.284	MON	63,911	879,443	01/24/2018	12/25/2027
2799999	U.S. Special Revenue - Commercial Mortgage-Backed Securities.....																	10,080,272	XXX	6,261,380	0	6,009,862	0	(1,032,389)	0	0	XXX	XXX	XXX	97,012	1,329,084	XXX	XXX		
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....																	12,750,569	XXX	8,870,603	2,507,434	8,582,297	0	(1,047,351)	0	0	XXX	XXX	XXX	134,330	1,428,068	XXX	XXX		
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																																			
00287Y	BZ	1	ABBVIE INC.....																2	2.B FE	4,995,550	103.763	5,188,150	5,000,000	4,997,286		869		2.600	2.619	MN	14,444	130,000	11/12/2019	11/21/2024
00287Y	CS	6	ABBVIE INC.....																2	2.B FE	5,197,200	100.091	5,004,550	5,000,000	5,004,629		(118,492)		3.450	1.060	MS	50,792	172,500	05/14/2020	03/15/2022
00914A	AL	6	AIR LEASE CORP.....																2	2.B FE	9,933,600	98.414	9,841,400	10,000,000	9,953,635		20,035		0.700	0.921	FA	26,444	38,694	01/19/2021	02/15/2024
02665W	DC	2	AMERICAN HONDA FINANCE.....																	1.G FE	4,998,150	101.476	5,073,800	5,000,000	4,999,387		574		2.050	2.062	JJ	48,688	102,500	09/05/2019	01/10/2023
03027X	AG	5	AMERICAN TOWER CORP.....																2	2.C FE	3,541,074	107.011	3,472,507	3,245,000	3,437,169		(58,129)		4.000	2.059	JD	10,817	129,800	03/10/2020	06/01/2025
03073E	AS	4	AMERISOURCEBERGEN CORP.....																2	2.A FE	5,000,000	99.738	4,986,900	5,000,000	5,000,000				0.737	0.737	MS	10,850	16,890	03/25/2021	03/15/2023
032654	AS	4	ANALOG DEVICES INC.....																2	1.G FE	4,974,800	105.011	5,250,550	5,000,000	4,982,974		4,869		2.950	3.060	AO	36,875	147,500	04/06/2020	04/01/2025
036752	AJ	2	ANTHEM INC.....																2	2.B FE	7,196,070	103.116	7,218,120	7,000,000	7,127,516		(41,679)		2.375	1.740	JJ	76,660	166,250	04/30/2020	01/15/2025
052769	AD	8	AUTODESK INC.....																2	2.B FE	10,390,300	108.567	10,856,700	10,000,000	10,188,622		(54,297)		4.375	3.746	JD	19,444	437,500	01/25/2018	06/15/2025
053332	AZ	5	AUTOZONE INC.....																2	2.B FE	9,993,300	111.884	11,188,400	10,000,000	9,993,952		556		4.000	4.008	AO	84,444	400,000	03/26/2020	04/15/2030
05369A	AK	7	AVIATION CAPITAL GROUP.....																2	2.C FE	4,952,200	97.538	4,876,900	5,000,000	4,960,903		8,703		1.950	2.151	JJ	40,896	52,813	01/12/2021	01/30/2026
058498	AV	8	BALL CORP.....																2	3.A FE	7,700,000	110.150	8,261,250	7,500,000	7,642,577		(32,443)		4.875	4.346	MS	107,656	365,625	03/18/2020	03/15/2026
071813	CF	4	BAXTER INTERNATIONAL INC.....																	2.B FE	10,000,000	99.860	9,986,000	10,000,000	10,000,000				1.322	1.322	MN	11,017		11/16/2021	11/29/2024
085770	AB	1	BERRY GLOBAL ESCROW CORP.....																2	3.B FE	12,211,520	104.625	12,061,170	11,528,000	12,052,024		(159,496)		5.625	2.304	JJ	299,008		07/26/2021	07/15/2027
097023	DD	4	BOEING CO.....																2	2.C FE	10,000,000	100.010	10,001,000	10,000,000	10,000,000				1.167	1.167	FA	47,653	58,350	02/02/2021	02/04/2023
099724	AM	8	BORGWARNER INC.....																	2.A FE	8,995,972	111.811	8,659,762	7,745,000	8,695,961		(244,118)		5.000	1.612	AO	96,813	387,250	10/06/2020	10/01/2025
10112R	AZ	7	BOSTON PROPERTIES LP.....																2	2.A FE	8,595,722	104.701	8,671,337	8,282,000	8,460,511		(61,125)		3.200	2.397	JJ	122,206	265,024	09/30/2019	01/15/2025
10112R	BB	9	BOSTON PROPERTIES LP.....																2	2.A FE	4,677,076	106.140	4,755,072	4,480,000	4,641,895		(19,915)		3.400	2.843	JD	4,231	152,320	03/12/2020	06/21/2029
110122	CM	8	BRISTOL-MYERS SQUIBB CO.....																2	1.F FE	9,528,884	104.643	10,010,149	9,566,000	9,547,085		6,936		2.900	2.980	JJ	119,442	277,414	05/07/2019	07/26/2024
11120V	AA	1	BRIXMOR OPERATING PART.....																2	2.C FE	5,019,550	105.727	5,286,350	5,000,000	5,010,727		(3,490)		3.850	3.770	FA	80,208	192,500	05/09/2019	02/01/2025
1248EP	CD	3	CCO HOLDINGS LLC.....																2	3.B FE	2,628,125	104.000	2,600,000	2,500,000	2,600,000		(6,821)		4.750	3.893	MS	39,583	118,750	09/21/2020	03/01/2030
126650	DE	7	CVS HEALTH CORP.....																2	2.B FE	9,948,500	103.541	10,354,100	10,000,000	9,971,955		10,120		2.625	2.736	FA	99,167	262,500	08/08/2019	08/15/2024
126650	DJ	6	CVS HEALTH CORP.....																2	2.B FE	9,977,700	109.635	10,963,500	10,000,000	9,980,600		1,926		3.750	3.777	AO	93,750	375,000	03/26/2020	04/01/2030

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description		Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
14448C	AN	4	CARRIER GLOBAL CORP.....	.....	..	.....2	2.C FE.....	5,067,550	102.398	5,119,900	5,000,000	5,042,859	.....	.....(13,564)	.....	.....	.....2.242	1.950	FA.....	42,349	112,100	02/27/2020.	02/15/2025.
15135B	AT	8	CENTENE CORP.....	.....	..	.....2	3.A FE.....	14,718,593	107.846	14,560,288	13,501,000	14,560,288	(54,284)	(104,020)	.....	.....	.....4.625	2.472	JD.....	27,752	312,211	11/29/2021.	12/15/2029.
15189T	BA	4	CENTERPOINT ENERGY INC.....	.....	..	.....2	2.B FE.....	9,976,700	98.103	9,810,300	10,000,000	9,979,515	.....	.....2,815	.....	.....	.....1.450	1.498	JD.....	12,083	79,750	05/11/2021.	06/01/2026.
172967	MX	6	CITIGROUP INC.....	.....	..	.....2	1.G FE.....	20,000,000	99.211	19,842,200	20,000,000	20,000,000	.....	.....	.....	.....	.....0.981	0.981	MN.....	32,700	96,465	04/27/2021.	05/01/2025.
19260Q	AC	1	COINBASE GLOBAL INC.....	.....	..	.....2	3.A FE.....	3,102,500	93.375	2,988,000	3,200,000	2,988,000	(117,576)	3,076	.....	.....	.....3.375	3.875	AO.....	31,200	.....	09/24/2021.	10/01/2028.
21036P	AX	6	CONSTELLATION BRANDS INC.....	.....	..	.....2	2.C FE.....	5,853,060	102.145	6,128,700	6,000,000	5,961,812	.....	.....32,560	.....	.....	.....3.200	3.782	FA.....	72,533	192,000	06/28/2018.	02/15/2023.
25746U	DH	9	DOMINION ENERGY INC.....	.....	..	.....	2.B FE.....	12,500,000	99.911	12,488,875	12,500,000	12,500,000	.....	.....	.....	.....	.....0.646	0.776	MJSD.	3,813	87,273	09/10/2020.	09/15/2023.
26867L	AG	5	EMD FINANCE LLC.....	.....	..	.....2	1.G FE.....	4,991,200	100.094	5,004,700	5,000,000	4,999,430	.....	.....1,227	.....	.....	.....2.950	2.978	MS.....	41,792	147,500	03/16/2015.	03/19/2022.
27409L	AA	1	EAST OHIO GAS CO/THE.....	.....	..	.....2	1.F FE.....	4,994,950	98.627	4,931,350	5,000,000	4,996,464	.....	.....991	.....	.....	.....1.300	1.321	JD.....	2,889	65,000	06/02/2020.	06/15/2025.
294429	AN	5	EQUIFAX INC.....	.....	..	.....2	2.B FE.....	6,970,740	103.925	7,274,750	7,000,000	6,990,864	.....	.....5,902	.....	.....	.....3.950	4.042	JD.....	12,289	276,500	06/07/2018.	06/15/2023.
30040W	AG	3	EVERSOURCE ENERGY.....	.....	..	.....2	2.A FE.....	4,981,900	104.964	5,248,200	5,000,000	4,992,454	.....	.....3,660	.....	.....	.....3.800	3.881	JD.....	15,833	190,000	12/10/2018.	12/01/2023.
303250	AE	4	FAIR ISAAC CORP.....	.....	..	.....2	3.B FE.....	4,569,025	109.914	5,017,574	4,565,000	4,565,850	.....	.....(423)	.....	.....	.....5.250	5.239	MN.....	30,624	239,663	12/10/2018.	05/15/2026.
31620M	BR	6	FIDELITY NATIONAL INFORM.....	.....	..	.....2	2.B FE.....	11,982,000	97.407	11,688,840	12,000,000	11,984,873	.....	.....2,873	.....	.....	.....1.150	1.181	MS.....	46,000	68,617	02/23/2021.	03/01/2026.
320517	AC	9	FIRST HORIZON CORP.....	.....	..	.....2	2.C FE.....	9,996,600	103.038	10,303,800	10,000,000	9,998,120	.....	.....1,117	.....	.....	.....3.550	3.562	MN.....	34,514	355,000	05/20/2020.	05/26/2023.
33616C	HQ	6	FIRST REPUBLIC BANK/CA.....	.....	..	.....2	1.G FE.....	10,000,000	101.069	10,106,900	10,000,000	10,000,000	.....	.....	.....	.....	.....1.912	1.912	FA.....	73,824	191,200	02/05/2020.	02/12/2024.
337738	AM	0	FISERV INC.....	.....	..	.....2	2.B FE.....	2,967,300	101.558	3,046,740	3,000,000	2,993,133	.....	.....8,700	.....	.....	.....3.500	3.807	AO.....	26,250	105,000	11/27/2018.	10/01/2022.
337738	AS	7	FISERV INC.....	.....	..	.....2	2.B FE.....	9,983,200	103.432	10,343,200	10,000,000	9,991,361	.....	.....3,292	.....	.....	.....2.750	2.786	JJ.....	137,500	275,000	06/10/2019.	07/01/2024.
337738	BB	3	FISERV INC.....	.....	..	.....2	2.B FE.....	4,996,700	101.739	5,086,950	5,000,000	4,997,402	.....	.....439	.....	.....	.....2.250	2.260	JD.....	9,375	112,500	05/11/2020.	06/01/2027.
340711	AY	6	FLORIDA GAS TRANSMISSION.....	.....	..	.....2	2.B FE.....	3,990,520	100.302	4,012,080	4,000,000	3,991,817	.....	.....851	.....	.....	.....2.550	2.577	JJ.....	51,000	103,983	06/10/2020.	07/01/2030.
34964C	AC	0	FORTUNE BRANDS HOME & SECURI.....	.....	..	.....2	2.B FE.....	10,606,200	104.764	10,476,400	10,000,000	10,258,590	.....	.....(153,002)	.....	.....	.....4.000	2.381	MS.....	111,111	400,000	09/09/2019.	09/21/2023.
35802X	AF	0	FRESENIUS MED CARE II.....	.....	..	.....	2.C FE.....	11,137,500	100.355	10,035,500	10,000,000	10,021,165	.....	.....(264,399)	.....	.....	.....5.875	3.163	JJ.....	246,424	587,500	07/12/2017.	01/31/2022.
361841	AJ	8	GLP CAPITAL LP / FIN II.....	.....	..	.....2	2.C FE.....	11,329,000	109.525	10,952,500	10,000,000	11,032,742	.....	.....(296,258)	.....	.....	.....5.250	1.876	JD.....	43,750	525,000	01/19/2021.	06/01/2025.
37331N	AJ	0	GEORGIA-PACIFIC LLC.....	.....	..	.....2	1.G FE.....	10,997,800	100.392	11,043,120	11,000,000	10,998,310	.....	.....406	.....	.....	.....1.750	1.754	MS.....	48,660	192,500	04/27/2020.	09/30/2025.
37940X	AA	0	GLOBAL PAYMENTS INC.....	.....	..	.....2	2.C FE.....	10,019,200	102.768	10,276,800	10,000,000	10,010,992	.....	.....(3,444)	.....	.....	.....2.650	2.612	FA.....	100,111	265,000	08/07/2019.	02/15/2025.
38141G	YM	0	GOLDMAN SACHS GROUP.....	.....	..	.....2	1.F FE.....	5,000,000	99.560	4,978,000	5,000,000	5,000,000	.....	.....	.....	.....	.....1.948	1.948	AO.....	18,939	.....	10/18/2021.	10/21/2027.
38869A	AD	9	GRAPHIC PACKAGING INTERN.....	.....	..	.....2	3.B FE.....	5,000,000	101.070	5,053,500	5,000,000	5,000,000	.....	.....	.....	.....	.....3.750	3.750	FA.....	21,875	.....	11/09/2021.	02/01/2030.
40139L	AG	8	GUARDIAN LIFE GLOB FUND.....	.....	..	.....	1.C FE.....	4,995,400	99.044	4,952,200	5,000,000	4,996,770	.....	.....905	.....	.....	.....1.100	1.119	JD.....	1,222	55,000	06/16/2020.	06/23/2025.
444859	BQ	4	HUMANA INC.....	.....	..	.....2	2.B FE.....	9,990,500	97.238	9,723,800	10,000,000	9,991,152	.....	.....652	.....	.....	.....1.350	1.368	FA.....	55,500	.....	07/29/2021.	02/03/2027.
46124H	AB	2	INTUIT INC.....	.....	..	.....2	1.G FE.....	9,992,100	98.561	9,856,100	10,000,000	9,994,417	.....	.....1,543	.....	.....	.....0.950	0.966	JJ.....	43,806	99,222	06/25/2020.	07/15/2025.
49271V	AH	3	KEURIG DR PEPPER INC.....	.....	..	.....2	2.B FE.....	13,208,925	108.797	13,065,432	12,009,000	13,155,413	.....	.....(53,512)	.....	.....	.....4.417	1.388	MN.....	53,044	265,219	11/17/2021.	05/25/2025.
494550	BV	7	KINDER MORGAN ENER PART.....	.....	..	.....2	2.B FE.....	9,238,345	106.585	8,984,050	8,429,000	9,044,235	.....	.....(143,431)	.....	.....	.....4.250	1.175	MS.....	119,411	240,104	07/23/2021.	09/01/2024.
49456B	AF	8	KINDER MORGAN INC.....	.....	..	.....2	2.B FE.....	13,252,200	108.064	12,967,680	12,000,000	12,812,039	.....	.....(245,523)	.....	.....	.....4.300	2.081	JD.....	43,000	516,000	03/06/2020.	06/01/2025.
55336V	AJ	9	MPLX LP.....	.....	..	.....2	2.B FE.....	4,974,005	109.426	5,361,874	4,900,000	4,939,758	.....	.....(11,376)	.....	.....	.....4.875	4.597	JD.....	19,906	238,875	11/19/2018.	06/01/2025.
55336V	AQ	3	MPLX LP.....	.....	..	.....2	2.B FE.....	4,394,983	102.542	4,552,865	4,440,000	4,428,329	.....	.....9,178	.....	.....	.....3.375	3.597	MS.....	44,123	149,850	03/13/2018.	03/15/2023.
55354G	AK	6	MSCI INC.....	.....	..	.....2	3.A FE.....	4,775,000	102.250	5,112,500	5,000,000	4,806,761	.....	.....18,158	.....	.....	.....3.625	4.160	MS.....	60,417	181,250	03/16/2020.	09/01/2030.
573284	AN	6	MARTIN MARIETTA MATERIALS.....	.....	..	.....2	2.B FE.....	7,105,070	106.501	7,455,070	7,000,000	7,045,614	.....	.....(18,848)	.....	.....	.....4.250	3.947	JJ.....	147,924	297,500	09/05/2018.	07/02/2024.
573874	AC	8	MARVELL TECHNOLOGY INC.....	.....	..	.....2	2.C FE.....	9,980,400	98.818	9,881,800	10,000,000	9,983,035	.....	.....2,635	.....	.....	.....1.650	1.691	AO.....	34,833	83,875	04/05/2021.	04/15/2026.
595017	BA	1	MICROCHIP TECHNOLOGY INC.....	.....	..	.....2	2.C FE.....	10,430,000	103.857	10,385,700	10,000,000	10,396,451	.....	.....(33,549)	.....	.....	.....4.250	1.435	MS.....	141,667	.....	11/15/2021.	09/01/2025.
608190	AJ	3	MOHAWK INDUSTRIES INC.....	.....	..	.....2	2.A FE.....	1,856,369	102.311	1,847,737	1,806,000	1,813,061	.....	.....(8,180)	.....	.....	.....3.850	3.372	FA.....	28,971	69,531	03/28/2016.	02/01/2023.
609207	AU	9	MONDELEZ INTERNTL INC.....	.....	..	.....2	2.B FE.....	4,973,200	100.093	5,004,650	5,000,000	4,981,819	.....	.....5,244	.....	.....	.....1.500	1.612	MN.....	11,875	75,000	04/30/2020.	05/04/2025.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2		Codes			6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5				8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description		Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost		Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
61772B	AB	9	MORGAN STANLEY.....	.....	.....	.....2	1.E FE.....	12,500,000	.....	.....99.014	12,376,750	12,500,000	12,500,000	.....	.....	.....	.....	.....1.593	1.593	MN.....	31,528	106,200	04/19/2021.	05/04/2027.
631103	AF	5	NASDAQ INC.....	.....	.....	.....2	2.B FE.....	4,326,703	.....	.....106.224	4,567,632	4,300,000	4,310,938	.....	.....(4,686)	.....	.....	.....4.250	4.127	JD.....	15,229	182,750	06/18/2018.	06/01/2024.
637639	AB	1	NATIONAL SECS CLEARING.....	.....	.....	.....2	1.B FE.....	9,980,300	.....	.....100.600	10,060,000	10,000,000	9,986,718	.....	.....3,861	.....	.....	.....1.500	1.541	AO.....	28,333	150,000	04/16/2020.	04/23/2025.
65339K	BY	5	NEXTERA ENERGY CAPITAL.....	.....	.....	.....2	2.A FE.....	9,993,100	.....	.....100.593	10,059,300	10,000,000	9,993,124	.....	.....	.....	.....	.....1.875	1.889	JJ.....	9,375	.....	12/08/2021.	01/15/2027.
666807	BS	0	NORTHROP GRUMMAN CORP.....	.....	.....	.....2	2.A FE.....	5,103,400	.....	.....115.379	5,768,950	5,000,000	5,087,807	.....	.....(8,974)	.....	.....	.....4.400	4.142	MN.....	36,667	220,000	03/20/2020.	05/01/2030.
67103H	AD	9	O'REILLY AUTOMOT.....	.....	.....	.....2	2.B FE.....	5,027,800	.....	.....103.396	5,169,800	5,000,000	5,008,666	.....	.....(6,784)	.....	.....	.....3.850	3.704	JD.....	8,556	192,500	01/23/2019.	06/15/2023.
68902V	AH	0	OTIS WORLDWIDE CORP.....	.....	.....	.....2	2.B FE.....	7,957,214	.....	.....101.662	7,853,390	7,725,000	7,874,897	.....	.....(45,794)	.....	.....	.....2.056	1.429	AO.....	37,942	158,826	03/06/2020.	04/05/2025.
695114	CW	6	PACIFICORP.....	.....	.....	.....2	1.E FE.....	2,606,526	.....	.....102.950	2,676,700	2,600,000	2,605,471	.....	.....(569)	.....	.....	.....2.700	2.672	MS.....	20,670	70,200	04/07/2020.	09/15/2030.
70450Y	AB	9	PAYPAL HOLDINGS INC.....	.....	.....	.....	1.G FE.....	9,987,300	.....	.....101.412	10,141,200	10,000,000	9,996,652	.....	.....4,258	.....	.....	.....2.200	2.244	MS.....	58,056	220,000	09/19/2019.	09/26/2022.
70450Y	AG	8	PAYPAL HOLDINGS INC.....	.....	.....	.....2	1.G FE.....	8,998,200	.....	.....101.222	9,109,980	9,000,000	8,998,736	.....	.....345	.....	.....	.....1.650	1.654	JD.....	12,375	148,500	05/11/2020.	06/01/2025.
718549	AD	0	PHILLIPS 66 PARTNERS LP.....	.....	.....	.....2	2.C FE.....	2,803,770	.....	.....106.391	3,191,730	3,000,000	2,878,563	.....	.....22,425	.....	.....	.....3.550	4.505	AO.....	26,625	106,500	06/20/2018.	10/01/2026.
74340X	BN	0	PROLOGIS LP.....	.....	.....	.....2	1.G FE.....	5,539,085	.....	.....101.636	5,864,397	5,770,000	5,593,250	.....	.....30,624	.....	.....	.....2.125	2.751	AO.....	25,885	122,613	03/17/2020.	04/15/2027.
74368C	AR	5	PROTECTIVE LIFE GLOBAL.....	.....	.....	.....	1.E FE.....	7,500,000	.....	.....100.222	7,516,650	7,500,000	7,500,000	.....	.....	.....	.....	.....1.082	1.082	JD.....	4,959	81,150	06/02/2020.	06/09/2023.
75513E	CG	4	RAYTHEON TECHNOLOGIES CORP.....	.....	.....	.....2	2.A FE.....	7,056,431	.....	.....104.070	6,711,474	6,449,000	6,794,766	.....	.....(168,172)	.....	.....	.....3.200	0.552	MS.....	60,764	206,368	06/08/2020.	03/15/2024.
776743	AH	9	ROPER TECHNOLOGIES INC.....	.....	.....	.....2	2.B FE.....	9,981,500	.....	.....102.527	10,252,700	10,000,000	9,989,694	.....	.....3,585	.....	.....	.....2.350	2.389	MS.....	69,194	235,000	08/19/2019.	09/15/2024.
78403D	AM	2	SBA TOWER TRUST.....	.....	.....	.....	1.F FE.....	10,535,100	.....	.....100.482	10,048,200	10,000,000	10,346,230	.....	.....(188,870)	.....	.....	.....3.448	0.566	MON.....	15,324	229,867	04/29/2021.	03/15/2023.
78442P	GE	0	SLM CORP.....	.....	.....	.....2	3.A FE.....	4,971,350	.....	.....99.000	4,950,000	5,000,000	4,950,000	.....	.....(22,092)	.....	.....	.....3.125	3.250	MN.....	26,042	.....	10/27/2021.	11/02/2026.
78486Q	AD	3	SVB FINANCIAL GROUP.....	.....	.....	.....	2.B FE.....	6,486,540	.....	.....105.544	6,332,640	6,000,000	6,434,570	.....	.....(51,970)	.....	.....	.....3.500	1.100	JJ.....	88,667	.....	08/12/2021.	01/29/2025.
785592	AJ	5	SABINE PASS LIQUEFACTION.....	.....	.....	.....2	2.C FE.....	12,955,157	.....	.....108.755	12,744,998	11,719,000	12,840,037	.....	.....(115,119)	.....	.....	.....5.750	1.173	MN.....	86,102	259,296	11/10/2021.	05/15/2024.
785592	AU	0	SABINE PASS LIQUEFACTION.....	.....	.....	.....2	2.C FE.....	674,808	.....	.....109.537	657,222	600,000	671,514	.....	.....(3,294)	.....	.....	.....4.200	1.980	MS.....	7,420	.....	09/17/2021.	03/15/2028.
785592	AV	8	SABINE PASS LIQUEFACTION.....	.....	.....	.....2	2.C FE.....	6,025,934	.....	.....114.730	5,895,975	5,139,000	5,976,046	.....	.....(49,888)	.....	.....	.....5.875	1.647	JD.....	839	150,958	11/29/2021.	06/30/2026.
810186	AV	8	SCOTTS COMPANY.....	.....	.....	.....2	4.A FE.....	5,506,250	.....	.....99.750	5,486,250	5,500,000	5,486,250	.....	.....(19,813)	.....	.....	.....4.375	4.358	FA.....	92,240	.....	09/20/2021.	02/01/2032.
824348	AU	0	SHERWIN-WILLIAMS CO.....	.....	.....	.....2	2.B FE.....	414,165	.....	.....100.689	431,956	429,000	427,350	.....	.....3,810	.....	.....	.....2.750	3.679	JD.....	983	11,798	05/15/2018.	06/01/2022.
85207U	AJ	4	SPRINT CORP.....	.....	.....	.....2	3.A FE.....	9,721,960	.....	.....115.000	9,638,150	8,381,000	9,638,150	.....	.....(31,955)	.....	.....	.....7.625	2.081	FA.....	241,419	.....	11/16/2021.	02/15/2025.
879360	AB	1	TELEDYNE TECHNOLOGIES IN.....	.....	.....	.....2	2.C FE.....	21,234,567	.....	.....98.987	21,041,667	21,257,000	21,239,906	.....	.....5,339	.....	.....	.....0.950	0.981	AO.....	50,485	106,019	07/22/2021.	04/01/2024.
891906	AE	9	TOTAL SYSTEM SERVICES INC.....	.....	.....	.....2	2.C FE.....	14,987,400	.....	.....103.877	15,581,550	15,000,000	14,995,905	.....	.....2,476	.....	.....	.....4.000	4.018	JD.....	50,000	600,000	05/09/2018.	06/01/2023.
907818	FA	1	UNION PACIFIC CORP.....	.....	.....	.....2	1.G FE.....	9,199,048	.....	.....104.226	9,050,986	8,684,000	8,963,939	.....	.....(131,184)	.....	.....	.....3.150	1.571	MS.....	91,182	273,546	03/10/2020.	03/01/2024.
918204	AZ	1	VF CORPORATION.....	.....	.....	.....	2.A FE.....	4,975,104	.....	.....100.509	5,001,325	4,976,000	4,975,735	.....	.....388	.....	.....	.....2.050	2.059	AO.....	19,268	117,808	04/21/2020.	04/23/2022.
92556V	AA	4	VIATRIS INC.....	.....	.....	.....	2.C FE.....	4,997,850	.....	.....100.224	5,011,200	5,000,000	4,999,477	.....	.....1,071	.....	.....	.....1.125	1.147	JD.....	1,406	56,250	06/17/2020.	06/22/2022.
92826C	AD	4	VISA INC.....	.....	.....	.....2	1.D FE.....	5,443,250	.....	.....106.700	5,335,000	5,000,000	5,302,068	.....	.....(78,800)	.....	.....	.....3.150	1.468	JD.....	7,438	157,500	03/10/2020.	12/14/2025.
928563	AH	8	VMWARE INC.....	.....	.....	.....2	2.C FE.....	14,992,800	.....	.....99.035	14,855,250	15,000,000	14,993,739	.....	.....939	.....	.....	.....1.000	1.016	FA.....	62,083	.....	07/20/2021.	08/15/2024.
928668	AZ	5	VOLKSWAGEN GROUP AMERICA.....	.....	.....	.....	2.A FE.....	9,996,300	.....	.....101.446	10,144,600	10,000,000	9,998,838	.....	.....1,242	.....	.....	.....2.700	2.713	MS.....	71,250	270,000	09/19/2019.	09/26/2022.
928668	BG	6	VOLKSWAGEN GROUP AMERICA.....	.....	.....	.....	2.A FE.....	9,995,100	.....	.....99.983	9,998,300	10,000,000	9,997,784	.....	.....2,445	.....	.....	.....0.750	0.775	MN.....	7,917	74,792	11/17/2020.	11/23/2022.
929160	AS	8	VULCAN MATERIALS CO.....	.....	.....	.....2	2.B FE.....	9,277,500	.....	.....108.459	10,086,687	9,300,000	9,291,172	.....	.....2,411	.....	.....	.....4.500	4.531	AO.....	104,625	418,500	08/03/2015.	04/01/2025.
98419M	AJ	9	XYLEM INC.....	.....	.....	.....2	2.B FE.....	4,475,406	.....	.....106.776	4,297,734	4,025,000	4,381,359	.....	.....(75,069)	.....	.....	.....3.250	1.256	MN.....	21,802	130,813	09/28/2020.	11/01/2026.
98956P	AU	6	ZIMMER BIOMET HLDGS INC.....	.....	.....	.....2	2.B FE.....	10,000,000	.....	.....99.714	9,971,400	10,000,000	10,000,000	.....	.....	.....	.....	.....1.450	1.450	MN.....	14,903	.....	11/15/2021.	11/22/2024.
286181	AD	4	ELEMENT FLEET MANAGEMENT.....	.....	A	2	2.A FE.....	6,998,950	.....	.....106.282	7,439,740	7,000,000	6,999,223	.....	.....179	.....	.....	.....3.850	3.853	JD.....	11,978	269,500	05/28/2020.	06/15/2025.
36168Q	AP	9	GFL ENVIRONMENTAL INC.....	.....	A	2	4.C FE.....	5,324,925	.....	.....99.063	5,273,123	5,323,000	5,273,123	.....	.....(49,484)	.....	.....	.....4.375	4.322	FA.....	91,212	.....	11/29/2021.	08/15/2029.
89352H	BA	6	TRANS-CANADA PIPELINES.....	.....	A	2	2.A FE.....	14,804,249	.....	.....111.548	15,953,595	14,302,000	14,803,620	.....	.....	.....	.....	.....4.100	3.576	AO.....	123,792	410,000	12/13/2021.	04/15/2030.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description		Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00507U	AR	2	ALLERGAN FUNDING SCS.....	.....	D	2	2.C FE.....	7,200,297	...100.077	7,007,392	7,002,000	7,006,078	.....	.....(104,124)	.....	.....	....3.450	1.940	MS.....	71,129	241,569	02/12/2020.	03/15/2022.
00774M	AS	4	AERCAP IRELAND CAP/GLOBA.....	.....	D	2	2.C FE.....	10,199,040	98.081	10,222,002	10,422,000	10,235,404	.....	.....36,364	.....	.....	....1.750	2.211	JJ.....	76,500	99,805	03/05/2021.	01/30/2026.
111013	AL	2	SKY PLC.....	.....	D	.....	1.G FE.....	3,366,154	...106.480	3,593,700	3,375,000	3,370,460	.....	.....1,513	.....	.....	....3.750	3.801	MS.....	36,914	126,563	01/14/2019.	09/16/2024.
478375	AG	3	JOHNSON CONTROLS INTL PL.....	.....	D	2	2.B FE.....	10,399,400	...105.291	10,529,100	10,000,000	10,195,873	.....	.....(83,067)	.....	.....	....3.625	2.724	JJ.....	180,243	362,500	06/27/2019.	07/02/2024.
82620K	AX	1	SIEMENS FINANCIERINGSMAT.....	.....	D	.....	1.E FE.....	16,995,920	99.178	16,860,260	17,000,000	16,996,986	.....	.....1,066	.....	.....	....0.650	0.658	MS.....	33,764	55,250	03/02/2021.	03/11/2024.
874060	AT	3	TAKEDA PHARMACEUTICAL.....	.....	D	2	2.B FE.....	11,619,290	...105.809	11,834,737	11,185,000	11,588,974	.....	.....(30,915)	.....	.....	....4.400	2.339	MN.....	47,847	356,070	11/08/2021.	11/26/2023.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							868,489,171	XXX	876,133,687	849,659,000	862,993,395	(302,025)	(3,076,424)	0	0	XXX	XXX	XXX	5,822,909	18,479,379	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
12529L	AB	6	CFMT 2020-HB4 M1.....	.....	..	.....4	1.C FE.....	16,399,987	99.535	16,323,740	16,400,000	16,397,397	.....	.....(2,165)	.....	.....	....1.465	1.482	MON...	4,003	244,848	12/11/2020.	12/26/2030.
22540V	G6	3	CSFB 2002-9 1A1.....	.....	..	.....4	5.B FM.....	80,479	...106.285	84,363	79,375	84,363	(2,224)	5,881	.....	.....	....7.000	10.241	MON...	463	5,556	04/02/2002.	03/25/2040.
35563K	AH	3	STACR 2019-DNA1 M2.....	.....	..	.....4	1.A.....	26,925,020	...101.193	26,918,170	26,600,822	26,890,810	.....	.....(34,210)	.....	.....	....2.753	1.880	MON...	10,170	127,579	11/15/2021.	01/25/2049.
35564K	HE	2	STACR 2021-DNA5 M2.....	.....	..	.....4	2.B.....	10,071,875	...100.428	10,042,800	10,000,000	10,061,763	.....	.....(10,112)	.....	.....	....1.700	1.218	MON...	2,361	42,958	09/29/2021.	01/25/2034.
35564T	AH	3	STACR 2019-DNA3 M2.....	.....	..	.....4	1.A.....	33,085,981	...100.680	32,901,074	32,678,858	32,891,451	.....	.....(194,530)	.....	.....	....2.142	1.727	MON...	9,722	474,942	06/14/2021.	07/25/2049.
3622N6	AG	4	GSR 2007-AR2 4A1.....	.....	..	.....4	1.D FM.....	205,217	...103.746	218,729	210,831	215,616	.....	.....(3,607)	.....	.....	....2.614	0.149	MON...	459	5,699	09/12/2007.	02/25/2051.
46591H	AG	5	CACLN 2020-CL1 M1.....	.....	..	.....4	1.C FE.....	10,155,812	...101.921	10,129,326	9,938,410	10,188,626	.....	.....32,814	.....	.....	....2.352	2.136	MON...	3,246	119,441	06/30/2021.	10/25/2057.
46626L	AF	7	JPMAC 2005-OPT1 M2.....	.....	..	.....4	1.D FM.....	339,241	99.997	365,378	365,389	365,873	.....	.....(2,529)	.....	.....	....0.807	0.000	MON...	41	2,983	05/17/2013.	06/25/2035.
46628K	AT	7	JPMMT 2006-A3 6A1.....	.....	..	.....4	1.D FM.....	263,841	...100.733	273,851	271,859	286,817	.....	.....(739)	.....	.....	....2.613	0.057	MON...	592	7,555	11/14/2006.	08/25/2034.
46628K	AV	2	JPMMT 2006-A3 7A1.....	.....	..	.....4	1.D FM.....	124,262	...101.839	130,825	128,463	129,112	.....	.....(1,306)	.....	.....	....2.760	3.386	MON...	295	3,735	05/15/2006.	12/25/2048.
46636K	AR	1	JPMRR 2011-2 2A6.....	.....	..	.....4	1.D FM.....	1,608,995	...102.102	1,711,267	1,676,036	1,659,278	.....	.....4,784	.....	.....	....2.878	4.914	MON...	4,020	50,326	09/11/2014.	07/26/2036.
46651F	AD	3	JPMMT 2019-HYB1 A2.....	.....	..	.....4	1.A.....	5,013,275	...100.706	4,917,969	4,883,492	4,933,423	.....	.....(67,568)	.....	.....	....3.658	1.966	MON...	14,887	181,427	08/13/2019.	10/25/2049.
83611M	GH	5	SVHE 2005-OPT2 M1.....	.....	..	.....4	1.D FM.....	2,342,651	99.926	2,582,573	2,584,485	2,572,669	.....	.....7,219	.....	.....	....0.867	1.825	MON...	311	22,666	07/24/2018.	08/25/2035.
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....							106,616,636	XXX	106,600,065	105,818,020	106,677,198	(2,224)	(266,068)	0	0	XXX	XXX	XXX	50,570	1,289,715	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
05492P	AE	8	BAMLL 2019-BPR BNM.....	.....	..	.....4	1.F FE.....	9,038,224	99.574	8,737,619	8,775,000	8,931,313	.....	.....(53,202)	.....	.....	....3.465	2.815	MON...	25,338	304,054	11/27/2019.	11/05/2032.
05525B	AA	8	BAMLL 2013-WBRK A.....	.....	..	.....4	1.A.....	21,299,947	...104.068	22,420,410	21,544,000	21,399,809	.....	.....36,260	.....	.....	....3.534	3.807	MON...	63,452	772,005	01/23/2019.	03/10/2037.
05607Q	AN	8	BX TRUST 2020-BXLP C.....	.....	..	.....4	1.A.....	23,385,063	99.794	23,332,983	23,381,148	23,381,061	.....	.....8,938	.....	.....	....1.230	1.226	MON...	13,581	290,139	02/20/2020.	12/15/2029.
056083	AJ	7	BXP 2017-GM C.....	.....	..	.....4	1.A.....	18,951,102	...103.660	18,389,284	17,740,000	18,750,279	.....	.....(175,057)	.....	.....	....3.425	2.349	MON...	50,630	615,998	11/12/2020.	06/13/2039.
05608K	AE	0	BX TRUST 2021-VINO C.....	.....	..	.....4	1.G FE.....	23,346,588	99.494	23,281,596	23,400,000	23,362,861	.....	.....16,273	.....	.....	....1.212	1.331	MON...	13,396	154,216	10/05/2021.	05/15/2038.
05609J	AL	6	BXHPP 2021-FILM C.....	.....	..	.....4	1.A.....	14,053,408	99.093	13,929,503	14,057,000	14,053,960	.....	.....552	.....	.....	....1.210	1.225	MON...	8,032	47,421	11/15/2021.	08/15/2036.
05609R	AJ	3	BX TRUST 2021-BXMF C.....	.....	..	.....4	1.A.....	29,698,143	98.790	29,637,000	30,000,000	29,721,508	.....	.....23,365	.....	.....	....1.281	1.829	MON...	18,151	39,506	10/28/2021.	10/15/2026.
12433Y	AL	1	BX TRUST 2020-VKNG D.....	.....	..	.....4	1.A.....	12,746,669	99.815	12,724,049	12,747,633	12,746,250	.....	.....(425)	.....	.....	....1.810	1.818	MON...	10,894	233,127	10/29/2020.	10/15/2037.
12477B	AJ	3	CAMB 2021-CX2 D.....	.....	..	.....4	1.A.....	18,998,778	94.921	18,984,200	20,000,000	19,011,882	.....	.....13,104	.....	.....	....2.771	3.418	MON...	46,183	46,183	10/22/2021.	11/10/2046.
12625C	AC	7	COMM 2013-WWP A2.....	.....	..	.....4	1.A.....	22,913,088	...102.502	22,832,321	22,275,000	22,573,494	.....	.....(263,932)	.....	.....	....3.424	2.216	MON...	63,565	762,785	10/01/2020.	03/10/2031.
12655H	AL	9	COMM 2019-WCM D.....	.....	..	.....4	1.A.....	8,053,981	99.531	8,169,704	8,208,200	8,203,049	.....	.....99,972	.....	.....	....1.560	1.634	MON...	6,047	111,403	06/08/2021.	10/15/2034.
178772	AA	7	CLMT 2016-CLNE A.....	.....	..	.....4	1.A.....	38,365,665	...101.750	39,336,550	38,660,000	38,491,574	.....	.....73,803	.....	.....	....2.778	3.041	MON...	89,501	1,088,930	08/26/2020.	11/10/2031.
233062	AG	3	DBCG 2017-BBG B.....	.....	..	.....4	1.A.....	5,000,000	99.631	4,981,550	5,000,000	4,976,088	.....	.....147	.....	.....	....0.960	2.004	MON...	2,266	48,351	06/14/2017.	06/15/2034.
29429M	AJ	2	CGCMT 2019-SMRT D.....	.....	..	.....4	1.A.....	12,445,362	...103.918	12,740,347	12,260,000	12,337,976	.....	.....(37,662)	.....	.....	....4.745	4.466	MON...	48,477	577,301	12/22/2021.	01/10/2024.
36192H	AA	2	GSMS 2012-ALOH A.....	.....	..	.....4	1.D FM.....	10,158,297	99.962	9,896,238	9,900,000	9,925,133	.....	.....(121,581)	.....	.....	....3.551	2.311	MON...	29,296	351,549	01/23/2020.	04/10/2034.
36254X	AE	4	GSMS 2017-FARM B.....	.....	..	.....4	1.A.....	28,426,211	...105.874	30,174,090	28,500,000	28,461,524	.....	.....2,368	.....	.....	....3.541	3.627	MON...	84,089	1,023,086	12/04/2019.	01/10/2043.
44421G	AJ	2	HY 2019-30HY D.....	.....	..	.....4	1.A.....	8,771,936	...102.253	8,538,126	8,350,000	8,723,416	.....	.....(37,157)	.....	.....	....3.443	2.836	MON...	23,958	250,588	06/25/2021.	07/10/2039.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6			7			Fair Value			10			11			Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5				8	9								12	13		14		15		16	17	18	19		20	21	22		
				F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol			Rate Used to Obtain Fair Value		Fair Value		Par Value			Book/Adjusted Carrying Value			Unrealized Valuation Increase (Decrease)		Current Year's (Amortization) / Accretion		Current Year's Other-Than- Temporary Impairment Recognized		Total Foreign Exchange Change in B./A.C.V.		Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued		Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification			Description			Code																												
44421M	AN	0	HY 2019-55HY F		4	3.B FE		23,860,722	92.745		23,014,672	24,815,000	23,014,672		(870,022)		23,972								2.943	3.541	MON...		60,855	157,720		12/09/2021	12/10/2041	
482598	AJ	8	KNDL 2019-KNSQ C		4	1.A		15,226,125	99.770		15,264,810	15,300,000	15,297,048				53,841							1.160	1.194	MON...		8,381	179,007		09/16/2020	05/15/2036		
50085P	AA	5	KREST 2021-CHIP A		4	1.A FE		25,749,988	100.909		25,227,250	25,000,000	25,725,900				(24,087)							2.558	2.229	MON...		53,301	213,203		08/09/2021	11/05/2044		
55293B	AH	8	MHP 2021-STOR D		4	1.A		11,000,000	99.512		10,946,320	11,000,000	11,000,062				62							1.460	1.458	MON...		7,584	49,575		10/15/2021	07/15/2038		
55316P	AJ	6	MKT 2020-525M D		4	1.A		14,529,789	96.640		13,953,850	14,439,000	14,524,312				(3,753)							2.941	2.907	MON...		35,383	304,348		10/18/2021	02/12/2040		
563136	AE	0	OMW 2020-1MW B		4	1.A		533,678	99.541		516,618	519,000	532,795				(883)							2.335	1.873	MON...		1,010	4,107		08/11/2021	09/10/2040		
74824D	AA	8	QCMT 2013-QCA A		4	1.A		5,254,160	103.031		5,274,157	5,119,000	5,195,711				(26,448)							3.275	2.743	MON...		13,971	167,647		03/13/2020	01/11/2037		
78449R	AN	5	SLG 2021-OVA F		4	1.A		5,335,963	89.994		5,088,261	5,654,000	5,347,698				11,736							2.851	3.532	MON...		13,431	67,156		07/16/2021	07/15/2041		
85237A	AJ	2	SREIT 2021-PALM E		4	3.C FE		19,844,042	99.397		19,809,822	19,930,000	19,809,822		(43,099)		8,879							2.000	2.245	MON...		18,823	60,897		10/08/2021	10/15/2034		
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities										XXX		427,201,330	426,573,981	425,499,197		(913,121)		(370,915)		0		XXX	XXX	XXX		809,595	7,920,302	XXX	XXX					
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																																		
03066P	AB	5	AMCAR 2020-3 A2		4	1.A FE		3,463,611	100.009		3,464,027	3,463,715	3,463,694				71							0.420	0.424	MON...		525	14,548		11/17/2020	03/18/2024		
13876G	AL	2	CANYC 2017-1A BR		4	1.B FE		10,000,000	100.000		10,000,000	10,000,000	10,003,409				3,409							1.712	1.809	JAJO...		37,084	30,903		08/03/2021	07/15/2030		
165183	BY	9	CFII 2019-1A A1		4	1.A FE		3,391,044	100.738		3,416,577	3,391,548	3,395,844				2,109							2.940	2.988	MON...		4,432	99,711		03/20/2019	04/15/2031		
165183	CP	7	CFII 2021-1A A1		4	1.A FE		8,726,153	99.549		8,687,856	8,727,216	8,728,272				2,119							0.470	0.505	MON...		1,823	29,852		03/16/2021	04/15/2033		
20267U	AB	5	CBSLT 2016-B A2		4	1.A FE		949,724	100.805		951,681	944,082	919,874				1,197							1.553	2.384	MON...		204	14,819		10/18/2016	10/25/2040		
23342K	AD	6	DRB 2017-A B		4	1.B FE		1,195,305	101.184		1,209,542	1,195,388	1,196,090				(256)							3.100	3.108	MON...		618	37,057		04/13/2017	05/27/2042		
24703N	AC	3	DEFT 2020-1 A3		4	1.A FE		9,997,996	100.783		10,078,300	10,000,000	9,999,566				946							2.240	2.260	MON...		5,600	224,000		04/21/2020	02/22/2023		
25755T	AP	5	DPABS 2021-1A A2II		4	2.A FE		19,900,000	102.210		20,339,790	19,900,000	19,900,000											3.151	3.163	JAJO...		114,959	329,201		04/08/2021	04/25/2051		
262081	AB	8	DRIVE 2021-3 A2		4	1.A FE		24,998,600	99.922		24,980,500	25,000,000	24,998,825				225							0.520	0.528	MON...		5,778	10,111		11/10/2021	01/15/2025		
262108	AD	5	DRIVE 2021-1 B		4	1.C FE		11,748,917	99.847		11,732,023	11,750,000	11,749,444				528							0.650	0.657	MON...		3,394	49,644		04/13/2021	07/15/2025		
26857L	AA	0	ELFI 2020-A A		4	1.A FE		7,380,954	98.982		7,308,096	7,383,257	7,380,453				(7,141)							1.730	1.748	MON...		2,129	127,730		06/18/2020	08/25/2045		
29374A	AB	0	EFF 2019-1 A2		4	1.A FE		1,311,328	100.289		1,315,128	1,311,338	1,311,336				(5,756)							2.980	2.999	MON...		1,194	39,078		03/12/2019	10/22/2024		
30165J	AD	8	EART 2021-4A B		4	1.C FE		19,997,256	99.772		19,954,400	20,000,000	19,997,413				157							1.050	1.059	MON...		9,333	16,333		11/10/2021	05/15/2026		
30166A	AB	0	EART 2021-3A A2		4	1.A FE		8,021,852	99.971		8,019,848	8,022,175	8,022,014				162							0.340	0.347	MON...		1,212	8,334		08/17/2021	01/16/2024		
36258V	AD	6	GMCAR 2020-2 A3		4	1.A FE		4,198,354	100.585		4,223,149	4,198,588	4,198,425				233							1.490	1.501	MON...		2,607	62,559		04/16/2020	12/16/2024		
36259P	AB	2	GMALT 2020-2 A2A		4	1.A FE		284,699	100.019		284,772	284,718	284,717				10							0.710	0.717	MON...		62	2,022		06/08/2020	10/20/2022		
518889	AD	2	DRB 2017-C B		4	1.B FE		1,513,365	101.518		1,536,939	1,513,958	1,513,453				28,416							2.950	2.978	MON...		744	44,662		11/08/2017	11/25/2042		
51889C	AC	6	LRK 2020-A BFX		4	1.C FE		835,860	96.552		807,215	836,041	859,489				23,619							1.920	3.257	MON...		268	16,052		09/22/2020	11/25/2050		
55316E	AC	6	MMAF 2019-B A3		4	1.A FE		9,997,417	101.091		10,109,100	10,000,000	9,998,849				1,568							2.010	2.033	MON...		10,608	201,000		09/10/2019	12/12/2024		
69335P	DP	7	PFSFC 2020-A A		4	1.A FE		8,037,500	100.406		8,032,480	8,000,000	8,036,065				(1,435)							1.270	0.960	MON...		4,516	8,467		12/08/2021	06/15/2025		
69335P	DU	6	PFSFC 2020-E B		4	1.F FE		9,747,045	100.396		9,788,610	9,750,000	9,748,315				920							1.570	1.585	MON...		6,803	153,075		08/04/2020	10/15/2025		
69335P	DV	4	PFSFC 2020-F A		4	1.A FE		8,499,630	100.234		8,519,890	8,500,000	8,499,884				184							0.930	0.934	MON...		3,513	79,050		08/04/2020	08/15/2024		
78448R	AC	0	SMB 2015-C A2B		4	1.A FE		372,999	100.137		375,316	374,803	373,432				3,419							1.510	2.660	MON...		267	5,715		10/21/2015	07/15/2027		
78448Y	AA	9	SMB 2021-A A1		4	1.A FE		4,091,221	100.026		4,092,284	4,091,221	4,091,320				99							0.610	0.601	MON...		1,178	20,964		02/03/2021	01/15/2053		
80286W	AE	6	SDART 2020-4 B		4	1.A FE		16,499,361	100.043		16,507,095	16,500,000	16,499,825				433							0.730	0.734	MON...		5,353	120,450		11/17/2020	03/17/2025		
80286X	AC	8	SDART 2021-2 A3		4	1.A FE		11,999,020	99.870		11,984,400	12,000,000	11,999,527				506							0.340	0.347	MON...		1,813	22,553		05/17/2021	02/18/2025		
83402J	AC	2	SOFI 2016-B A2B		4	1.A FE		1,144,485	100.582		1,168,306	1,161,545	1,137,115				(10,178)							2.740	3.635	MON...		530	31,826		12/04/2018	10/25/2032		
86315T	AC	9	STRAS 2021-2A B		4	1.B FE		10,000,000	100.000		10,000,000	10,000,000	10,000,000											3.026	3.026	JAJO...					12/03/2021	12/28/2029		
863162	AC	7	STRAS 2021-1A B		4	1.B FE		25,000,000	100.000		25,000,000	25,000,000	25,000,000											3.001	3.001	JAJO...					11/15/2021	12/29/2029		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
					3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification		Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
87342R	AG 9	BELL 2021-1A A2I.....			.....	..	.....4	2.B FE.....	25,000,000	98.026	24,506,500	25,000,000	24,999,948	.....	.....(53)	.....	.....	.....1.946	1.951	FMAN.	48,650	129,733	08/11/2021.	08/25/2051.	
92290B	AC 5	VZOT 2020-B B.....			.....	..	.....4	1.C FE.....	11,997,046	99.214	11,905,680	12,000,000	11,998,205	.....	.....1,003	.....	.....	.....0.680	0.689	MON...	2,493	81,600	08/04/2020.	02/20/2025.	
92349G	AD 3	VZOT 2019-B C.....			.....	..	.....4	1.E FE.....	9,999,970	...101.486	10,148,600	10,000,000	10,000,005	.....	.....(10)	.....	.....	.....2.600	2.614	MON...	7,944	260,000	06/04/2019.	12/20/2023.	
96043J	AC 9	WLAKE 2021-3A A2.....			.....	..	.....4	1.A FE.....	22,998,420	99.926	22,982,980	23,000,000	22,998,647	.....	.....227	.....	.....	.....0.570	0.579	MON...	5,827	9,833	11/10/2021.	09/16/2024.	
96328D	BM 5	WHLS 2019-1A A2.....			.....	..	.....4	1.A FE.....	1,136,643	...100.331	1,140,568	1,136,805	1,136,791	.....	.....44	.....	.....	.....2.300	2.320	MON...	799	26,147	06/18/2019.	05/22/2028.	
974153	AB 4	WSTOP 2020-1A A2.....			.....	..	.....4	2.B FE.....	10,945,000	99.845	10,928,035	10,945,000	10,945,000	.....	.....	.....	.....	.....2.841	2.851	MJSD.	22,457	341,178	10/09/2020.	12/05/2050.	
380881	ER 9	GCCT 2018-4A A.....			.....	..	.....4	1.A FE.....	9,926,563	...104.089	10,408,900	10,000,000	9,963,562	.....	.....21,400	.....	.....	.....3.440	3.700	MON...	15,289	344,000	03/26/2020.	10/15/2025.	
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....			.....	..	.....		.....335,307,338	XXX	335,908,587	335,381,398	335,348,808	0	68,175	0	0	XXX	XXX	XXX	330,006	2,992,207	XXX	XXX		
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....			.....	..	.....		.....1,737,400,074	XXX	1,745,843,669	1,717,432,399	1,730,518,598	(1,217,370)	(3,645,232)	0	0	XXX	XXX	XXX	7,013,080	30,681,603	XXX	XXX		
Totals																									
7699999.	Total - Issuer Obligations.....			.....	..	.....		.....1,691,544,147	XXX	1,693,796,872	1,675,659,000	1,687,047,477	(302,025)	(2,574,250)	0	0	XXX	XXX	XXX	7,135,697	22,746,429	XXX	XXX		
7799999.	Total - Residential Mortgage-Backed Securities.....			.....	..	.....		.....106,761,071	XXX	106,747,102	105,955,454	106,814,076	(2,224)	(266,113)	0	0	XXX	XXX	XXX	51,165	1,297,024	XXX	XXX		
7899999.	Total - Commercial Mortgage-Backed Securities.....			.....	..	.....		.....437,067,201	XXX	433,462,710	426,573,981	431,509,059	(913,121)	(1,403,304)	0	0	XXX	XXX	XXX	906,607	9,249,386	XXX	XXX		
7999999.	Total - Other Loan-Backed and Structured Securities.....			.....	..	.....		.....335,307,338	XXX	335,908,587	335,381,398	335,348,808	0	68,175	0	0	XXX	XXX	XXX	330,006	2,992,207	XXX	XXX		
8399999.	Grand Total - Bonds.....			.....	..	.....		.....2,570,679,757	XXX	2,569,915,271	2,543,569,833	2,560,719,420	(1,217,370)	(4,175,492)	0	0	XXX	XXX	XXX	8,423,475	36,285,046	XXX	XXX		

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A.	1A	1,400,237,504	1B	60,272,105	1C	76,187,344	1D	20,456,566	1E	49,602,462	1F	48,569,407	1G	..126,260,416
1B.	2A	122,154,779	2B	342,814,313	2C	191,692,644								
1C.	3A	44,585,776	3B	47,232,546	3C	19,809,822								
1D.	4A	5,486,250	4B	.....	4C	5,273,123								
1E.	5A	0	5B	84,363	5C	0								
1F.	6	0												

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A.	1A .....0		1B .....0		1C .....0		1D .....0		1E .....0		1F .....0		1G .....0	
1B.	2A .....0		2B .....0		2C .....0									
1C.	3A .....0		3B .....0		3C .....0									
1D.	4A .....0		4B .....0		4C .....0									
1E.	5A .....0		5B .....0		5C .....0									
1F.	6 .....0													

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
				3	4			7	8		10	11	12	13	14	15	16		
				F or ei gn	Rate per Share Used to Obtain Fair Value															Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description			Code	gn	Number of Shares	Book/Adjusted Carrying Value		Fair Value	Actual Cost									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																			
002824	10	0	ABBOTT LABORATORIES.....			39,600.000	5,573,304	140.740	5,573,304	3,200,040		71,280		1,237,500		1,237,500		06/23/2020.	
00287Y	10	9	ABBVIE INC.....			57,300.000	7,758,420	135.400	7,758,420	1,680,681		297,960		1,618,725		1,618,725		01/02/2013.	
00650F	10	9	ADAPTIVE BIOTECHNOLOGIES.....			6,800.000	190,808	28.060	190,808	228,264				(37,456)		(37,456)		10/07/2021.	
007903	10	7	ADVANCED MICRO DEVICES.....			900.000	129,510	143.900	129,510	74,908				46,971		46,971		10/19/2020.	
016255	10	1	ALIGN TECHNOLOGY INC.....			3,700.000	2,431,566	657.180	2,431,566	983,764				454,360		454,360		06/23/2020.	
02079K	10	7	ALPHABET C.....			7,000.000	20,255,130	2,893.590	20,255,130	5,013,618				7,991,970		7,991,970		10/26/2015.	
02209S	10	3	ALTRIA GROUP INC.....			12,500.000	592,375	47.390	592,375	86,681	11,250	43,500		79,875		79,875		07/22/2002.	
023135	10	6	AMAZON.COM INC.....			700.000	2,334,038	3,334.340	2,334,038	559,975				54,187		54,187		09/26/2016.	
031162	10	0	AMGEN INC.....			4,600.000	1,034,862	224.970	1,034,862	213,365		32,384		(22,770)		(22,770)		06/24/2008.	
03272L	10	8	ANAPLAN INC.....			8,600.000	394,310	45.850	394,310	414,336				(223,600)		(223,600)		06/23/2020.	
03748R	74	7	APARTMENT INVT & MGMT CO -A.....			59,122.000	456,422	7.720	456,422	336,895				119,527		119,527		03/23/2021.	
037833	10	0	APPLE COMPUTER INC.....			112,000.000	19,887,840	177.570	19,887,840	2,047,811		96,880		5,026,560		5,026,560		12/17/2012.	
04010L	10	3	ARES CAPITAL CORP.....			53,498.000	1,133,623	21.190	1,133,623	221,407		86,667		230,041		230,041		04/05/2010.	
053015	10	3	AUTOMATIC DATA PROCESSING.....			21,000.000	5,178,180	246.580	5,178,180	683,267	21,840	78,120		1,477,980		1,477,980		03/25/2004.	
05352A	10	0	AVANTOR INC.....			17,500.000	737,450	42.140	737,450	308,796				244,825		244,825		06/23/2020.	
060505	10	4	BANK OF AMERICA CORP.....			36,800.000	1,637,232	44.490	1,637,232	305,293		28,704		521,824		521,824		03/26/2012.	
090043	10	0	BILL.COM HOLDINGS INC.....			1,000.000	249,150	249.150	249,150	191,183				57,967		57,967		06/28/2021.	
09062X	10	3	BIOGEN INC.....			4,400.000	1,055,648	239.920	1,055,648	182,101				(21,736)		(21,736)		06/22/2006.	
09857L	10	8	BOOKING HOLDINGS INC.....			300.000	719,769	2,399.230	719,769	389,727				51,588		51,588		03/24/2016.	
101137	10	7	BOSTON SCIENTIFIC CORP.....			65,600.000	2,786,688	42.480	2,786,688	1,177,612				428,368		428,368		06/24/2015.	
110122	10	8	BRISTOL-MYERS SQUIBB CO.....			24,800.000	1,546,280	62.350	1,546,280	1,398,968		48,608		7,936		7,936		11/21/2019.	
11133T	10	3	BROADRIDGE FINANCIAL SOLUTIONS.....			50.000	9,141	182.820	9,141	840	32	118		1,481		1,481		04/02/2007.	
12508E	10	1	CDK GLOBAL INC.....			7,000.000	292,180	41.740	292,180	95,592		4,200		(70,630)		(70,630)		10/01/2014.	
125523	10	0	CIGNA CORP.....			4,522.000	1,038,387	229.630	1,038,387	813,055		18,088		96,997		96,997		12/21/2018.	
126650	10	0	CVS HEALTH CORP.....			15,700.000	1,619,612	103.160	1,619,612	499,183		31,400		547,302		547,302		12/15/2009.	
147528	10	3	CASEY'S GENERAL STORES INC.....			4,400.000	868,340	197.350	868,340	630,354		6,028		82,412		82,412		03/25/2020.	
149123	10	1	CATERPILLAR INC.....			16,500.000	3,411,210	206.740	3,411,210	1,627,088		70,620		407,880		407,880		06/08/2011.	
15135B	10	1	CENTENE CORP.....			11,942.000	984,021	82.400	984,021	240,157				267,143		267,143		03/24/2016.	
15872M	10	4	CHAMPIONX CORP.....			29,723.000	600,702	20.210	600,702	27,502				145,940		145,940		06/05/2020.	
15912K	10	0	CHANGE HEALTHCARE INC.....			22,999.000	491,719	21.380	491,719	64,772				62,787		62,787		03/10/2020.	
16119P	10	8	CHARTER COMMUNICATIONS INC A.....			4,340.000	2,829,550	651.970	2,829,550	266,536				(41,577)		(41,577)		05/18/2016.	
166764	10	0	CHEVRON CORP.....			17,876.000	2,097,749	117.350	2,097,749	955,863		94,922		588,120		588,120		10/06/2020.	
18915M	10	7	CLOUDFLARE INC A.....			8,600.000	1,130,900	131.500	1,130,900	314,242				477,386		477,386		06/23/2020.	
205887	10	2	CONAGRA FOODS INC.....			18,100.000	618,115	34.150	618,115	486,680		21,268		(38,191)		(38,191)		03/25/2020.	
219350	10	5	CORNING INC.....			144,600.000	5,383,458	37.230	5,383,458	1,828,380		138,816		177,858		177,858		12/17/2012.	
22266L	10	6	COUPA SOFTWARE INC.....			3,070.000	485,214	158.050	485,214	445,540				(555,240)		(555,240)		07/26/2019.	
22788C	10	5	CROWDSTRIKE HOLDINGS INC A.....			11,400.000	2,334,150	204.750	2,334,150	1,210,780				(80,598)		(80,598)		06/23/2020.	
23804L	10	3	DATADOG INC A.....			13,600.000	2,422,296	178.110	2,422,296	1,248,649				1,083,512		1,083,512		06/23/2020.	

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
	CUSIP Identification	Description	Code	F or ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
E12.1	254687 10 6	DISNEY WALT CO.....	.....	...	38,733,000	5,999,354	154.890	5,999,354	1,257,491	.....	.....	.....	(1,018,291)	.....	(1,018,291)	.....	03/20/2019	.....
	254709 10 8	DISCOVER FINANCIAL.....	.....	...	8,900,000	1,028,484	115.560	1,028,484	56,159	.....	16,732	.....	222,767	.....	222,767	.....	07/02/2007	.....
	25470M 10 9	DISH NETWORK CORP.....	.....	...	604,000	19,594	32.440	19,594	6,069	.....	.....	.....	60	.....	60	.....	12/05/2019	.....
	256163 10 6	DOCUSIGN INC.....	.....	...	15,800,000	2,406,498	152.310	2,406,498	660,985	.....	.....	.....	(1,105,842)	.....	(1,105,842)	.....	01/07/2019	.....
	25746U 10 9	DOMINION ENERGY INC.....	.....	...	14,800,000	1,162,688	78.560	1,162,688	414,621	.....	37,296	.....	49,728	.....	49,728	.....	03/20/2003	.....
	277432 10 0	EASTMAN CHEMICAL COMPANY.....	.....	...	37,000,000	4,473,670	120.910	4,473,670	569,848	28,120	102,120	.....	763,310	.....	763,310	.....	03/20/2003	.....
	278642 10 3	EBAY INC.....	.....	...	10,000,000	665,000	66.500	665,000	215,665	.....	7,200	.....	162,500	.....	162,500	.....	12/17/2012	.....
	278768 10 6	ECHOSTAR HOLDING CORP.....	.....	...	2,440,000	64,294	26.350	64,294	21,487	.....	.....	.....	12,590	.....	12,590	.....	01/02/2008	.....
	278865 10 0	ECOLAB INC.....	.....	...	24,395,000	5,722,823	234.590	5,722,823	556,777	12,441	46,838	.....	444,721	.....	444,721	.....	09/10/2002	.....
	29355A 10 7	ENPHASE ENERGY INC.....	.....	...	6,600,000	1,207,404	182.940	1,207,404	306,014	.....	.....	.....	49,302	.....	49,302	.....	06/23/2020	.....
	29444U 70 0	EQUINIX INC.....	.....	...	4,400,000	3,721,696	845.840	3,721,696	1,409,712	.....	50,512	.....	579,304	.....	579,304	.....	03/24/2016	.....
	29786A 10 6	ETSY INC.....	.....	...	2,700,000	591,138	218.940	591,138	507,447	.....	.....	.....	83,691	.....	83,691	.....	06/28/2021	.....
	30303M 10 2	META PLATFORMS INC A.....	.....	...	26,200,000	8,812,370	336.350	8,812,370	1,128,086	.....	.....	.....	1,655,578	.....	1,655,578	.....	09/29/2015	.....
	320517 10 5	FIRST HORIZON CORP.....	.....	...	36,100,000	589,513	16.330	589,513	279,894	5,415	21,660	.....	128,877	.....	128,877	.....	12/21/2011	.....
	410867 10 5	HANOVER INSURANCE GROUP INC.....	.....	...	20,700,000	2,712,942	131.060	2,712,942	288,620	.....	58,995	.....	292,698	.....	292,698	.....	03/20/2003	.....
	416515 10 4	HARTFORD FINANCIAL SVCS GRP.....	.....	...	15,500,000	1,070,120	69.040	1,070,120	250,787	5,968	21,313	.....	310,930	.....	310,930	.....	12/21/2011	.....
	45337C 10 2	INCYTE GENOMICS INC.....	.....	...	2,700,000	198,180	73.400	198,180	269,630	.....	.....	.....	(36,666)	.....	(36,666)	.....	09/29/2015	.....
	45866F 10 4	INTERCONTINENTALEXCHANGE GROUP.....	.....	...	12,000,000	1,641,240	136.770	1,641,240	562,038	.....	15,840	.....	257,760	.....	257,760	.....	03/24/2016	.....
	46590V 10 0	JBG SMITH PROPERTIES.....	.....	...	6,208,000	178,232	28.710	178,232	71,895	1,397	5,587	.....	(15,892)	.....	(15,892)	.....	07/18/2017	.....
	46625H 10 0	JP MORGAN CHASE & CO.....	.....	...	54,800,000	8,677,580	158.350	8,677,580	2,372,571	.....	202,760	.....	1,714,144	.....	1,714,144	.....	12/17/2012	.....
	478160 10 4	JOHNSON & JOHNSON.....	.....	...	8,400,000	1,436,988	171.070	1,436,988	1,222,093	.....	35,196	.....	114,996	.....	114,996	.....	12/26/2019	.....
	487836 10 8	KELLOGG CO.....	.....	...	15,000,000	966,300	64.420	966,300	496,926	.....	34,650	.....	32,850	.....	32,850	.....	09/10/2002	.....
	494368 10 3	KIMBERLY-CLARK CORP.....	.....	...	9,400,000	1,343,448	142.920	1,343,448	769,253	10,716	42,206	.....	76,046	.....	76,046	.....	12/17/2012	.....
	500754 10 6	KRAFT HEINZ CO/THE.....	.....	...	43,000	1,544	35.900	1,544	1,350	.....	69	.....	53	.....	53	.....	07/06/2015	.....
	501044 10 1	KROGER CO.....	.....	...	39,800,000	1,801,348	45.260	1,801,348	373,672	.....	31,044	.....	537,300	.....	537,300	.....	09/25/2003	.....
	502431 10 9	L3HARRIS TECH INC.....	.....	...	21,189,000	4,518,342	213.240	4,518,342	692,763	.....	86,451	.....	513,198	.....	513,198	.....	07/01/2019	.....
	55354G 10 0	MSCI INC.....	.....	...	13,900,000	8,516,391	612.690	8,516,391	427,250	.....	50,596	.....	2,309,624	.....	2,309,624	.....	12/17/2012	.....
	571748 10 2	MARSH & MCLENNAN COS INC.....	.....	...	24,800,000	4,310,736	173.820	4,310,736	627,559	.....	49,600	.....	1,409,136	.....	1,409,136	.....	03/26/2008	.....
	571903 20 2	MARRIOTT INTERNATIONAL INC CLASS A.....	.....	...	24,464,000	4,042,431	165.240	4,042,431	373,670	.....	.....	.....	815,140	.....	815,140	.....	03/20/2003	.....
	573284 10 6	MARTIN MARIETTA MATERIALS.....	.....	...	900,000	396,468	440.520	396,468	92,403	.....	2,124	.....	140,895	.....	140,895	.....	03/27/2006	.....
	579780 20 6	MCCORMICK & CO INC NON VTG SHRS.....	.....	...	5,200,000	502,372	96.610	502,372	141,727	1,924	7,072	.....	5,252	.....	5,252	.....	03/30/2012	.....
	580135 10 1	MCDONALD'S CORP.....	.....	...	7,400,000	1,983,718	268.070	1,983,718	1,244,391	.....	38,850	.....	395,826	.....	395,826	.....	03/25/2020	.....
	58155Q 10 3	MCKESSON HBOC INC.....	.....	...	11,584,000	2,879,435	248.570	2,879,435	372,194	5,444	20,040	.....	864,746	.....	864,746	.....	12/20/2004	.....
	58933Y 10 5	MERCK & CO INC.....	.....	...	60,700,000	4,652,048	76.640	4,652,048	2,528,932	41,883	157,820	.....	(82,457)	.....	(82,457)	.....	12/17/2012	.....
	609207 10 5	MONDELEZ INTERNTL INC.....	.....	...	53,150,000	3,524,377	66.310	3,524,377	1,052,432	18,603	68,829	.....	416,696	.....	416,696	.....	06/08/2011	.....
	617446 44 8	MORGAN STANLEY.....	.....	...	125,400,000	12,309,264	98.160	12,309,264	2,313,229	.....	263,340	.....	3,715,602	.....	3,715,602	.....	12/17/2012	.....
	65249B 10 9	NEWS CORP A.....	.....	...	16,250,000	362,538	22.310	362,538	127,196	.....	3,250	.....	70,525	.....	70,525	.....	07/01/2013	.....
	65339F 10 1	NEXTERA ENERGY INC.....	.....	...	102,000,000	9,522,720	93.360	9,522,720	748,587	.....	157,080	.....	1,653,420	.....	1,653,420	.....	06/11/2002	.....

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification		Description	Code	F or ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
654106	10	3	NIKE INC CLASS B.....	.....	51,200,000	8,533,504	166.670	8,533,504	565,526		57,856		1,290,240		1,290,240		06/17/2005	
655844	10	8	NORFOLK SOUTHERN CORP.....	.....	34,000,000	10,122,140	297.710	10,122,140	732,360		141,440		2,043,400		2,043,400		03/25/2004	
67066G	10	4	NVIDIA CORP.....	.....	3,750,000	1,102,913	294.110	1,102,913	497,796		582		601,267		601,267		10/07/2021	
683712	10	3	OPENDOOR TECHNOLOGIES INC.....	.....	61,100,000	892,671	14.610	892,671	1,048,757				(156,086)		(156,086)		06/28/2021	
68622V	10	6	ORGANON & CO.....	.....	6,070,000	184,832	30.450	184,832	123,258		3,399		61,574		61,574		06/03/2021	
69318G	10	6	PBF ENERGY INC.....	.....	79,000,000	1,024,630	12.970	1,024,630	449,313				463,730		463,730		03/25/2020	
693506	10	7	PPG INDUSTRIES INC.....	.....	8,000,000	1,379,520	172.440	1,379,520	518,082		18,080		225,760		225,760		12/17/2012	
69351T	10	6	PPL CORPORATION.....	.....	23,000,000	691,380	30.060	691,380	352,100	9,545	38,180		42,780		42,780		06/11/2002	
693718	10	8	PACCAR INC.....	.....	41,530,000	3,665,438	88.260	3,665,438	381,566	62,295	84,721		82,229		82,229		09/25/2001	
703481	10	1	PATTERSON-UTI ENERGY INC.....	.....	317,400,000	2,682,030	8.450	2,682,030	847,236		25,392		1,012,506		1,012,506		03/25/2020	
70450Y	10	3	PAYPAL HOLDINGS INC.....	.....	10,000,000	1,885,800	188.580	1,885,800	296,752				(456,200)		(456,200)		07/20/2015	
713448	10	8	PEPSICO INC.....	.....	884,000	153,560	173.710	153,560	62,190	950	3,708		22,462		22,462		12/17/2012	
718546	10	4	PHILLIPS 66.....	.....	12,314,000	892,272	72.460	892,272	225,727		44,577		31,031		31,031		05/01/2012	
723787	10	7	PIONEER NATURAL RESOURCES CO.....	.....	27,193,000	4,945,863	181.880	4,945,863	1,259,327	16,860	168,869		3,686,536		3,686,536		01/13/2021	
72703H	10	1	PLANET FITNESS INC A.....	.....	10,400,000	942,032	90.580	942,032	505,974				134,680		134,680		03/25/2020	
74144T	10	8	T ROWE PRICE GROUP INC.....	.....	26,700,000	5,250,288	196.640	5,250,288	378,294		195,444		1,208,175		1,208,175		09/10/2002	
742718	10	9	PROCTER & GAMBLE CO.....	.....	44,450,000	7,271,131	163.580	7,271,131	4,826,647		151,134		1,086,358		1,086,358		03/25/2020	
74736K	10	1	QORVO INC.....	.....	5,400,000	844,506	156.390	844,506	280,984				(53,352)		(53,352)		12/21/2015	
74767V	10	9	QUANTUMSCAPE CORP.....	.....	24,200,000	536,998	22.190	536,998	583,832				(46,834)		(46,834)		12/22/2021	
76954A	10	3	RIVIAN AUTOMOTIVE INC A.....	.....	3,000,000	311,070	103.690	311,070	286,482				24,588		24,588		12/22/2021	
77543R	10	2	ROKU INC.....	.....	10,800,000	2,464,560	228.200	2,464,560	1,081,795				(1,121,256)		(1,121,256)		06/24/2019	
78442P	10	6	SLM CORP.....	.....	19,000,000	373,730	19.670	373,730	109,075		3,800		138,320		138,320		06/08/2011	
79466L	30	2	SALESFORCE.COM INC.....	.....	700,000	177,891	254.130	177,891	134,342				22,120		22,120		06/23/2020	
808625	10	7	SCIENCE APPLICATIONS INTE.....	.....	1,094,000	91,447	83.590	91,447	24,112		1,619		(12,089)		(12,089)		01/14/2019	
83001A	10	2	SIX FLAGS ENTERTAINMENT CORP.....	.....	52,200,000	2,222,676	42.580	2,222,676	755,465				442,656		442,656		03/25/2020	
852234	10	3	BLOCK INC.....	.....	8,400,000	1,356,684	161.510	1,356,684	233,637				(471,492)		(471,492)		09/26/2017	
854502	10	1	STANLEY BLACK & DECKER INC.....	.....	11,730,000	2,212,513	188.620	2,212,513	341,400		34,955		118,004		118,004		03/15/2010	
872540	10	9	TJX COMPANIES INC.....	.....	102,800,000	7,804,576	75.920	7,804,576	540,506		106,912		784,364		784,364		09/10/2002	
874054	10	9	TAKE-TWO INTERACTIVE SOFTWARE.....	.....	3,700,000	657,564	177.720	657,564	349,349				(111,259)		(111,259)		03/13/2019	
87612E	10	6	TARGET CORPORATION.....	.....	12,900,000	2,985,576	231.440	2,985,576	1,208,592		40,764		708,339		708,339		03/25/2020	
87918A	10	5	TELADOC HEALTH INC.....	.....	17,600,000	1,616,032	91.820	1,616,032	2,301,358				(685,326)		(685,326)		10/07/2021	
889478	10	3	TOLL BROTHERS INC.....	.....	40,800,000	2,953,512	72.390	2,953,512	833,903		25,296		1,179,936		1,179,936		03/25/2020	
902973	30	4	US BANCORP.....	.....	30,301,000	1,702,007	56.170	1,702,007	730,942	13,938	52,118		290,284		290,284		06/08/2011	
90400D	10	8	ULTRAGENYX PHARMACEUTICAL IN.....	.....	8,700,000	731,583	84.090	731,583	760,939				(29,356)		(29,356)		10/07/2021	
910047	10	9	UNITED AIRLINES HLDGS INC.....	.....	13,545,000	593,000	43.780	593,000	154,489				7,179		7,179		10/01/2010	
911312	10	6	UNITED PARCEL SERVICE INC CLASS B.....	.....	18,400,000	3,943,856	214.340	3,943,856	1,276,176		75,072		845,296		845,296		06/08/2011	
91347P	10	5	UNIVERSAL DISPLAY CORP.....	.....	1,700,000	280,551	165.030	280,551	138,668		1,360		(110,109)		(110,109)		06/25/2018	
91879Q	10	9	VAIL RESORTS INC.....	.....	4,400,000	1,442,760	327.900	1,442,760	664,219	3,873	3,872		215,336		215,336		03/25/2020	
92242T	10	1	VECTRUS INC.....	.....	1,088,000	49,798	45.770	49,798	8,849				(4,298)		(4,298)		09/29/2014	

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1				2				Codes		5		6		Fair Value		9		Dividends			Change in Book/Adjusted Carrying Value				17		18	
								3	4					7	8			10	11	12	13	14	15	16				
CUSIP Identification				Description				Code	F or ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol					
92343V	10	4		VERIZON COMMUNICATIONS INC.....	.....	.....	.....	24,300.000	1,262,627	51.960	1,262,627	1,154,739	61,297	(164,997)	(164,997)	09/26/2017.												
92839U	20	6		VISTEON CORP.....	.....	.....	.....	7,000.000	777,980	111.140	777,980	332,063		(100,660)	(100,660)	12/21/2011.												
94419L	10	1		WAYFAIR INC A.....	.....	.....	.....	1,200.000	227,963	189.970	227,963	408,924		(180,960)	(180,960)	03/23/2021.												
949746	10	1		WELLS FARGO & CO.....	.....	.....	.....	6,000.000	287,880	47.980	287,880	230,932	3,000	56,948	56,948	03/23/2021.												
958102	10	5		WESTERN DIGITAL CORP.....	.....	.....	.....	9,800.000	639,057	65.210	639,057	175,399		96,236	96,236	06/22/2006.												
962166	10	4		WEYERHAEUSER CO.....	.....	.....	.....	58.000	2,387	41.180	2,387	1,959	68	445	445	09/26/2017.												
969457	10	0		WILLIAMS COS INC.....	.....	.....	.....	36,800.000	958,272	26.040	958,272	360,299	60,352	220,433	220,433	06/18/2004.												
98419M	10	0		XYLEM INC.....	.....	.....	.....	19,600.000	2,350,432	119.920	2,350,432	314,085	21,952	355,348	355,348	11/01/2011.												
98978V	10	3		ZOETIS INC.....	.....	.....	.....	22,600.000	5,515,078	244.030	5,515,078	717,896	22,600	1,774,778	1,774,778	10/01/2013.												
29250N	10	5		ENBRIDGE INC B.....	.....	A.	.....	19,335.000	755,612	39.080	755,612	140,382	51,539	137,086	137,086	02/27/2017.												
G6674U	10	8		NOVOCURE LTD.....	.....	C	.....	3,000.000	225,240	75.080	225,240	337,521		(112,281)	(112,281)	10/07/2021.												
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....									316,688,059	XXX	316,688,059	85,309,546	272,494	4,304,591	0	55,631,210	0	55,631,210	0	XXX	XXX							
9799999. Total - Common Stock.....									316,688,059	XXX	316,688,059	85,309,546	272,494	4,304,591	0	55,631,210	0	55,631,210	0	XXX	XXX							
9899999. Total Common and Preferred Stock.....									316,688,059	XXX	316,688,059	85,309,546	272,494	4,304,591	0	55,631,210	0	55,631,210	0	XXX	XXX							

E12.3

Line Number

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

[illegible]

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2			3	4	5			6	7	8	9
CUSIP Identification			Description			Foreign	Date Acquired	Name of Vendor			Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government														
91282C	BC	4	US TREASURY NOTE	0.375%	12/31/25.....		01/26/2021.....	Various.....				29,908,984	30,000,000	7,251
91282C	BD	2	US TREASURY NOTE	0.125%	12/31/22.....		01/25/2021.....	Citigroup.....				25,000,977	25,000,000	2,244
91282C	BE	0	US TREASURY NOTE	0.125%	01/15/24.....		02/08/2021.....	Credit Suisse.....				19,967,969	20,000,000	1,727
91282C	BH	3	US TREASURY NOTE	0.375%	01/31/26.....		02/22/2021.....	Various.....				44,651,758	45,000,000	7,769
91282C	BR	1	US TREASURY NOTE	0.250%	03/15/24.....		04/06/2021.....	Various.....				34,912,891	35,000,000	1,834
91282C	BS	9	US TREASURY NOTE	1.250%	03/31/28.....		04/19/2021.....	Goldman Sachs.....				4,986,523	5,000,000	3,415
91282C	BT	7	US TREASURY NOTE	0.750%	03/31/26.....		04/27/2021.....	Various.....				50,405,914	50,600,000	28,611
91282C	BV	2	US TREASURY NOTE	0.375%	04/15/24.....		05/04/2021.....	Various.....				40,057,031	40,000,000	7,838
91282C	BZ	3	US TREASURY NOTE	1.250%	04/30/28.....		05/18/2021.....	Barclays Capital.....				18,001,797	18,000,000	8,899
91282C	CC	3	US TREASURY NOTE	0.250%	05/15/24.....		06/07/2021.....	Goldman Sachs.....				19,955,469	20,000,000	1,834
91282C	CE	9	US TREASURY NOTE	1.250%	05/31/28.....		06/25/2021.....	Barclays Capital.....				20,018,945	20,000,000	18,272
91282C	CF	6	US TREASURY NOTE	0.750%	05/31/26.....		06/24/2021.....	Various.....				43,849,301	44,100,000	14,139
91282C	CG	4	US TREASURY NOTE	0.250%	06/15/24.....		07/07/2021.....	Various.....				34,625,297	34,800,000	4,674
91282C	CN	9	US TREASURY NOTE	0.125%	07/31/23.....		08/17/2021.....	Morgan Stanley.....				14,974,805	15,000,000	917
91282C	CP	4	US TREASURY NOTE	0.625%	07/31/26.....		08/02/2021.....	Citigroup.....				19,967,188	20,000,000	1,019
91282C	CR	0	US TREASURY NOTE	1.000%	07/31/28.....		08/10/2021.....	Goldman Sachs.....				9,925,781	10,000,000	2,989
91282C	CT	6	US TREASURY NOTE	0.375%	08/15/24.....		09/08/2021.....	Citigroup.....				12,483,398	12,500,000	3,184
91282C	CV	1	US TREASURY NOTE	1.125%	08/31/28.....		08/31/2021.....	Morgan Stanley.....				10,035,938	10,000,000	311
91282C	CW	9	US TREASURY NOTE	0.750%	08/31/26.....		09/28/2021.....	Various.....				16,665,040	16,820,000	8,204
91282C	CX	7	US TREASURY NOTE	0.375%	09/15/24.....		10/12/2021.....	Various.....				50,780,039	51,000,000	9,282
91282C	DL	2	US TREASURY NOTE	1.500%	11/30/28.....		12/22/2021.....	Barclays Capital.....				20,137,500	20,000,000	22,253
0599999. Total - Bonds - U.S. Government.....											541,312,545	542,820,000	156,666	
Bonds - Industrial and Miscellaneous														
00914A	AL	6	AIR LEASE CORP	0.700%	02/15/24.....		01/19/2021.....	Citigroup.....				9,933,600	10,000,000	
03073E	AS	4	AMERISOURCEBERGEN CORP.....				03/25/2021.....	JP Morgan Securities Inc.....				5,000,000	5,000,000	
05369A	AK	7	AVIATION CAPITAL GROUP.....				01/12/2021.....	Citigroup.....				4,952,200	5,000,000	
05608K	AE	0	BX TRUST 2021-VINO C	1.212%	05/15/38.....		10/05/2021.....	Various.....				23,346,588	23,400,000	435
05609J	AL	6	BXHPP 2021-FILM C	1.210%	08/15/36.....		11/15/2021.....	Various.....				14,053,408	14,057,000	1,856
05609R	AJ	3	BX TRUST 2021-BXMF C	1.281%	10/15/26.....		10/28/2021.....	Bank of America Corp.....				29,698,143	30,000,000	
071813	CF	4	BAXTER INTERNATIONAL INC.....				11/16/2021.....	Citigroup.....				10,000,000	10,000,000	
085770	AB	1	BERRY GLOBAL ESCROW CORP.....				07/26/2021.....	Various.....				12,211,520	11,528,000	17,166
097023	DD	4	BOEING CO	1.167%	02/04/23.....		02/02/2021.....	Bank of America Corp.....				10,000,000	10,000,000	
12477B	AJ	3	CAMB 2021-CX2 D	2.771%	11/10/46.....		10/22/2021.....	Deutsche Bank.....				18,998,778	20,000,000	12,316
12655H	AL	9	COMM 2019-WCM D	1.560%	10/15/34.....		06/08/2021.....	Various.....				2,958,200	2,958,200	1,230
13876G	AL	2	CANYC 2017-1A BR	1.712%	07/15/30.....		08/03/2021.....	JP Morgan Securities Inc.....				10,000,000	10,000,000	
15135B	AT	8	CENTENE CORP	4.625%	12/15/29.....		11/29/2021.....	Various.....				14,718,593	13,501,000	99,057
15189T	BA	4	CENTERPOINT ENERGY INC.....				05/11/2021.....	Mizuho Securities.....				9,976,700	10,000,000	
165183	CP	7	CFII 2021-1A A1	0.470%	04/15/33.....		03/16/2021.....	JP Morgan Securities Inc.....				8,726,153	8,727,216	
172967	MX	6	CITIGROUP INC	0.981%	05/01/25.....		04/27/2021.....	Citigroup.....				20,000,000	20,000,000	
19260Q	AC	1	COINBASE GLOBAL INC	3.375%	10/01/28.....		09/24/2021.....	Various.....				3,102,500	3,200,000	2,738
25755T	AP	5	DPABS 2021-1A A2II	3.151%	04/25/51.....		04/08/2021.....	Guggenheim Securities LLC.....				19,900,000	19,900,000	
262081	AB	8	DRIVE 2021-3 A2	0.520%	01/15/25.....		11/10/2021.....	Bank of Montreal.....				24,998,600	25,000,000	
262108	AD	5	DRIVE 2021-1 B	0.650%	07/15/25.....		04/13/2021.....	JP Morgan Securities Inc.....				11,748,917	11,750,000	
29429M	AJ	2	CGCMT 2019-SMRT D	4.745%	01/10/24.....		12/22/2021.....	Barclays Capital.....				269,425	260,000	891
30165J	AD	8	EART 2021-4A B	1.050%	05/15/26.....		11/10/2021.....	Citigroup.....				19,997,256	20,000,000	
30166A	AB	0	EART 2021-3A A2	0.340%	01/16/24.....		08/17/2021.....	Wells Fargo Bank.....				8,021,852	8,022,175	

E13

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
31620M BR 6	FIDELITY NATIONAL INFORM.....			02/23/2021.....	JP Morgan Securities Inc.....		11,982,000	12,000,000	
35563K AH 3	STACR 2019-DNA1 M2 2.753% 01/25/49.....			11/15/2021.....	Bank of America Corp.....		26,925,020	26,600,822	46,553
35564K HE 2	STACR 2021-DNA5 M2 1.700% 01/25/34.....			09/29/2021.....	Morgan Stanley.....		10,071,875	10,000,000	1,889
35564T AH 3	STACR 2019-DNA3 M2 2.142% 07/25/49.....			06/14/2021.....	Various.....		33,085,981	32,678,858	26,845
36184I AJ 8	GLP CAPITAL LP / FIN II.....			01/19/2021.....	JP Morgan Securities Inc.....		11,329,000	10,000,000	72,917
38141G YM 0	GOLDMAN SACHS GROUP 1.948% 10/21/27.....			10/18/2021.....	Goldman Sachs.....		5,000,000	5,000,000	
38869A AD 9	GRAPHIC PACKAGING INTERN.....			11/09/2021.....	Bank of America Corp.....		5,000,000	5,000,000	
44421G AJ 2	HY 2019-30HY D 3.443% 07/10/39.....			06/25/2021.....	Bank of America Corp.....		2,487,053	2,350,000	6,293
44421M AN 0	HY 2019-55HY F 2.943% 12/10/41.....			12/09/2021.....	Various.....		23,860,722	24,815,000	8,291
444859 BQ 4	HUMANA INC 1.350% 02/03/27.....			07/29/2021.....	Bank of America Corp.....		9,990,500	10,000,000	
46591H AG 5	CACLN 2020-CL1 M1 2.352% 10/25/57.....			06/30/2021.....	Wells Fargo Bank.....		10,155,812	9,938,410	4,525
49271V AH 3	KEURIG DR PEPPER INC 4.417% 05/25/25.....			11/17/2021.....	Various.....		13,208,925	12,009,000	236,599
494550 BV 7	KINDER MORGAN ENER PART.....			07/23/2021.....	Susquehanna Financial Group.....		6,095,666	5,559,000	95,816
50085P AA 5	KREST 2021-CHIP A 2.558% 11/05/44.....			08/09/2021.....	JP Morgan Securities Inc.....		25,749,988	25,000,000	40,864
55293B AH 8	MHP 2021-STOR D 1.460% 07/15/38.....			10/15/2021.....	Various.....		11,000,000	11,000,000	480
55316P AJ 6	MKT 2020-525M D 2.941% 02/12/40.....			10/18/2021.....	JP Morgan Securities Inc.....		5,519,178	5,439,000	7,494
563136 AE 0	OMW 2020-1MW B 2.335% 09/10/40.....			08/11/2021.....	Bank of America Corp.....		533,678	519,000	404
573874 AC 8	MARVELL TECHNOLOGY INC.....			04/05/2021.....	JP Morgan Securities Inc.....		9,980,400	10,000,000	
595017 BA 1	MICROCHIP TECHNOLOGY INC.....			11/15/2021.....	JP Morgan Securities Inc.....		10,430,000	10,000,000	89,722
61772B AB 9	MORGAN STANLEY 1.593% 05/04/27.....			04/19/2021.....	Morgan Stanley.....		12,500,000	12,500,000	
65339K BY 5	NEXTERA ENERGY CAPITAL.....			12/08/2021.....	Credit Suisse.....		9,993,100	10,000,000	
69335P DP 7	PFSFC 2020-A A 1.270% 06/15/25.....			12/08/2021.....	Citigroup.....		8,037,500	8,000,000	7,056
78403D AM 2	SBA TOWER TRUST 3.448% 03/15/23.....			04/29/2021.....	Barclays Capital.....		10,535,100	10,000,000	17,240
78442P GE 0	SLM CORP 3.125% 11/02/26.....			10/27/2021.....	JP Morgan Securities Inc.....		4,971,350	5,000,000	
78448Y AA 9	SMB 2021-A A1 0.610% 01/15/53.....			02/03/2021.....	Credit Suisse.....		4,091,221	4,091,221	
78449R AN 5	SLG 2021-OVA F 2.851% 07/15/41.....			07/16/2021.....	JP Morgan Securities Inc.....		5,335,963	5,654,000	8,506
78486Q AD 3	SVB FINANCIAL GROUP 3.500% 01/29/25.....			08/12/2021.....	Fifth Third Bank.....		6,486,540	6,000,000	9,917
785592 AJ 5	SABINE PASS LIQUEFACTION.....			11/10/2021.....	Various.....		12,955,157	11,719,000	197,928
785592 AU 0	SABINE PASS LIQUEFACTION.....			09/17/2021.....	MarketAxess.....		674,808	600,000	420
785592 AV 8	SABINE PASS LIQUEFACTION.....			11/29/2021.....	MarketAxess.....		6,025,934	5,139,000	78,761
80286X AC 8	SDART 2021-2 A3 0.340% 02/18/25.....			05/17/2021.....	Royal Bank of Canada.....		11,999,020	12,000,000	
810186 AV 8	SCOTTS COMPANY 4.375% 02/01/32.....			09/20/2021.....	Various.....		5,506,250	5,500,000	2,370
85207U AJ 4	SPRINT CORP 7.625% 02/15/25.....			11/16/2021.....	Wells Fargo Bank.....		9,721,960	8,381,000	165,088
85237A AJ 2	SREIT 2021-PALM E 2.000% 10/15/34.....			10/08/2021.....	Wells Fargo Bank.....		19,844,042	19,930,000	
86315T AC 9	STRAS 2021-2A B 0.000% 12/28/29.....			12/03/2021.....	Citigroup.....		10,000,000	10,000,000	
863162 AC 7	STRAS 2021-1A B 0.000% 12/29/29.....			11/15/2021.....	Citigroup.....		25,000,000	25,000,000	
87342R AG 9	BELL 2021-1A A2I 1.946% 08/25/51.....			08/11/2021.....	Barclays Capital.....		25,000,000	25,000,000	
879360 AB 1	TELEDYNE TECHNOLOGIES IN.....			07/22/2021.....	Various.....		21,234,567	21,257,000	4,113
928563 AH 8	VMWARE INC 1.000% 08/15/24.....			07/20/2021.....	JP Morgan Securities Inc.....		14,992,800	15,000,000	
96043J AC 9	WLAKE 2021-3A A2 0.570% 09/16/24.....			11/10/2021.....	Wells Fargo Bank.....		22,998,420	23,000,000	
98956P AU 6	ZIMMER BIOMET HLDGS INC.....			11/15/2021.....	Goldman Sachs.....		10,000,000	10,000,000	
36168Q AP 9	GFL ENVIRONMENTAL INC 4.375% 08/15/29.....		A.....	11/29/2021.....	Various.....		5,324,925	5,323,000	17,847
89352H BA 6	TRANS-CANADA PIPELINES.....		A.....	12/13/2021.....	Goldman Sachs.....		4,820,649	4,302,000	29,397
00774M AS 4	AERCAP IRELAND CAP/GLOBA.....		D.....	03/05/2021.....	Various.....		10,199,040	10,422,000	19,621
82620K AX 1	SIEMENS FINANCIERINGSMAT.....		D.....	03/02/2021.....	JP Morgan Securities Inc.....		16,995,920	17,000,000	
874060 AT 3	TAKEDA PHARMACEUTICAL 4.400% 11/26/23.....		D.....	11/08/2021.....	Citigroup.....		6,621,290	6,185,000	123,974

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2				3	4	5		6	7	8	9
CUSIP Identification	Description				Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3899999.	Total - Bonds - Industrial and Miscellaneous.....									826,883,787	817,215,902	1,456,619
8399997.	Total - Bonds - Part 3.....									1,368,196,332	1,360,035,902	1,613,285
8399998.	Total - Bonds - Summary Item from Part 5.....									485,742,981	486,959,101	170,227
8399999.	Total - Bonds.....									1,853,939,313	1,846,995,003	1,783,512
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded												
00650F	10	9	ADAPTIVE BIOTECHNOLOGIES.....		10/07/2021.....	State Street Bank.....		6,800.000	228,264	XXX		
03748R	74	7	APARTMENT INVT & MGMT CO -A.....		03/23/2021.....	State Street Bank.....		59,122.000	336,895	XXX		
090043	10	0	BILL.COM HOLDINGS INC.....		06/28/2021.....	State Street Bank.....		1,000.000	191,183	XXX		
29786A	10	6	ETSY INC.....		06/28/2021.....	State Street Bank.....		2,700.000	507,447	XXX		
67066G	10	4	NVIDIA CORP.....		10/07/2021.....	State Street Bank.....		150.000	31,665	XXX		
683712	10	3	OPENDOOR TECHNOLOGIES INC.....		06/28/2021.....	State Street Bank.....		61,100.000	1,048,757	XXX		
68622V	10	6	ORGANON & CO.....		06/03/2021.....	Spin Off.....		6,070.000	123,258	XXX		
723787	10	7	PIONEER NATURAL RESOURCES CO.....		01/13/2021.....	Tax Free Exchange.....		27,193.000	1,259,327	XXX		
74767V	10	9	QUANTUMSCAPE CORP.....		12/22/2021.....	State Street Bank.....		24,200.000	583,832	XXX		
76954A	10	3	RIVIAN AUTOMOTIVE INC A.....		12/22/2021.....	State Street Bank.....		3,000.000	286,482	XXX		
87918A	10	5	TELADOC HEALTH INC.....		10/07/2021.....	State Street Bank.....		17,600.000	2,301,358	XXX		
90400D	10	8	ULTRAGENYX PHARMACEUTICAL IN.....		10/07/2021.....	State Street Bank.....		8,700.000	760,939	XXX		
94419L	10	1	WAYFAIR INC A.....		03/23/2021.....	State Street Bank.....		1,200.000	408,924	XXX		
949746	10	1	WELLS FARGO & CO.....		03/23/2021.....	State Street Bank.....		6,000.000	230,932	XXX		
G6674U	10	8	NOVOCURE LTD.....	C.....	10/07/2021.....	State Street Bank.....		3,000.000	337,521	XXX		
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....									8,636,784	XXX	0
9799997.	Total - Common Stocks - Part 3.....									8,636,784	XXX	0
9799998.	Total - Common Stocks - Summary Item from Part 5.....									2,675,362	XXX	
9799999.	Total - Common Stocks.....									11,312,146	XXX	0
9899999.	Total - Preferred and Common Stocks.....									11,312,146	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks.....									1,865,251,459	XXX	1,783,512

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
CUSIP Identification			Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	
												Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Government																							
912828	6Z	8	US TREASURY NOTE 1.750% 06/30/24.....	..	12/23/2021.	Progressive Investment Company Inc.....	.....	..67,288,396	..65,800,000	..65,918,020	..65,889,304	.....	.....(24,778)	.....	.....(24,778)	.....	.....65,864,525	.....	..1,423,871	1,423,871	..1,126,467	06/30/2024.	
912828	N8	9	US TREASURY NOTE 1.375% 01/31/21.....	..	01/31/2021.	Maturity.....	.....	.....5,000,000	5,000,000	4,943,750	4,998,751	.....	.....1,249	.....	.....1,249	.....	.....5,000,000	.....	.....0	34,375	01/31/2021.		
912828	YW	4	US TREASURY NOTE 1.625% 12/15/22.....	..	10/14/2021.	Citigroup.....	.....	.....13,729,922	13,500,000	13,512,129	13,508,184	.....	.....(3,340)	.....	.....(3,340)	.....	.....13,504,844	.....	.....225,078	225,078	..182,813	12/15/2022.	
91282C	AG	6	US TREASURY NOTE 0.125% 08/31/22.....	..	11/09/2021.	Goldman Sachs.....	.....	.....50,000,000	50,000,000	49,992,188	49,993,359	.....	.....3,422	.....	.....3,422	.....	.....49,996,781	.....	.....3,219	3,219	..74,758	08/31/2022.	
91282C	AR	2	US TREASURY NOTE 0.125% 10/31/22.....	..	11/03/2021.	Barclays Capital.....	.....	.....24,985,352	25,000,000	24,982,422	24,983,350	.....	.....7,640	.....	.....7,640	.....	.....24,990,991	.....	.....(5,639)	(5,639)	31,595	10/31/2022.	
91282C	AX	9	US TREASURY NOTE 0.125% 11/30/22.....	..	11/22/2021.	Citadel Securities Inst LLC.....	.....	.....5,495,273	5,500,000	5,500,430	5,500,428	.....	.....(200)	.....	.....(200)	.....	.....5,500,229	.....	.....(4,955)	(4,955)	6,744	11/30/2022.	
91282C	AY	7	US TREASURY NOTE 0.625% 11/30/27.....	..	01/06/2021.	Barclays Capital.....	.....	.....9,937,891	10,000,000	9,963,672	9,964,015	.....	.....83	.....	.....83	.....	.....9,964,098	.....	.....(26,207)	(26,207)	6,525	11/30/2027.	
91282C	AZ	4	US TREASURY NOTE 0.375% 11/30/25.....	..	01/15/2021.	Goldman Sachs.....	.....	.....39,850,000	40,000,000	39,925,781	39,926,865	.....	.....724	.....	.....724	.....	.....39,927,589	.....	.....(77,589)	(77,589)	20,604	11/30/2025.	
91282C	BA	8	US TREASURY NOTE 0.125% 12/15/23.....	..	01/15/2021.	Goldman Sachs.....	.....	.....11,772,344	11,800,000	11,784,789	11,784,845	.....	.....253	.....	.....253	.....	.....11,785,098	.....	.....(12,754)	(12,754)	1,418	12/15/2023.	
0599999.	Total - Bonds - U.S. Government.....								..228,059,178	..226,600,000	..226,523,181	..226,549,101	0	(14,947)	0	(14,947)	0	226,534,155	0	..1,525,024	1,525,024	..1,485,299	XXX
Bonds - U.S. States, Territories and Possessions																							
882724	RD	1	TEXAS ST 2.276% 10/01/28.....	..	01/05/2021.	JP Morgan Securities Inc.....	.....	.....17,719,951	16,240,000	16,240,000	16,240,000	.....	.....	.....	.....0	.....	.....16,240,000	.....	..1,479,951	1,479,951	98,566	10/01/2028.	
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....								17,719,951	16,240,000	16,240,000	16,240,000	0	0	0	0	0	16,240,000	0	..1,479,951	1,479,951	98,566	XXX
Bonds - U.S. Special Revenue and Special Assessment																							
03444R	AB	4	ANDREW W MELLON FDN 0.947% 08/01/27.....	..	02/03/2021.	Wells Fargo Bank.....	.....	.....14,988,750	15,000,000	15,000,000	15,000,000	.....	.....	.....	.....0	.....	.....15,000,000	.....	.....(11,250)	(11,250)	73,393	08/01/2027.	
167593	QN	5	CHICAGO IL O'HARE INTERNATIONAL.....	..	07/14/2021.	Barclays Capital.....	.....	.....5,451,436	4,745,000	5,207,163	5,142,451	.....	.....(51,355)	.....	.....(51,355)	.....	.....5,091,096	.....	.....360,339	360,339	247,135	01/01/2032.	
249182	LA	2	DENVER CITY & CNTY CO ARPT REV.....	..	04/05/2021.	First Tennessee.....	.....	.....11,825,910	9,500,000	10,939,250	10,812,086	.....	.....(45,938)	.....	.....(45,938)	.....	.....10,766,148	.....	..1,059,762	1,059,762	165,556	12/01/2027.	
3137AH	6D	5	FHMS 2011-K015 X1 IO 1.463% 07/25/21.....	..	07/01/2021.	Paydown.....	.....	.....	.....	.....14,289,127	594,962	.....	.....(594,962)	.....	.....(594,962)	.....	.....	.....	.....0	.....	.....894,454	07/25/2021.	
3137FB	BZ	8	FHMS 2017-K068 X1 IO 0.429% 08/25/27.....	..	12/01/2021.	Paydown.....	.....	.....	.....	.....35,188	23,985	.....	.....(23,985)	.....	.....(23,985)	.....	.....	.....	.....0	.....	.....2,490	08/25/2027.	
3137FE	BS	8	FHMS 2018-K072 X1 IO 0.366% 12/25/27.....	..	12/01/2021.	Paydown.....	.....	.....	.....	.....45,788	32,385	.....	.....(32,385)	.....	.....(32,385)	.....	.....	.....	.....0	.....	.....3,229	12/25/2027.	
31392C	MS	0	FNW 2002-W1 2A 5.199% 02/25/42.....	..	12/01/2021.	Paydown.....	.....	.....27,341	27,341	28,734	27,240	.....	.....102	.....	.....102	.....	.....27,341	.....	.....0	.....	.....808	02/25/2042.	
592647	GB	1	MET WASHINGTON DC ARPTS AUTH.....	..	02/18/2021.	Barclays Capital.....	.....	.....7,605,374	5,840,000	7,186,178	7,098,554	.....	.....(18,397)	.....	.....(18,397)	.....	.....7,080,157	.....	.....525,217	525,217	114,367	10/01/2030.	
59333P	G9	3	MIAMI-DADE CNTY FL 5.000% 10/01/28.....	..	02/11/2021.	Bank of America Corp.....	.....	.....5,811,150	5,000,000	5,502,000	5,431,514	.....	.....(13,685)	.....	.....(13,685)	.....	.....5,417,830	.....	.....393,320	393,320	93,750	10/01/2028.	
60416S	KD	1	MINNESOTA ST HSG FIN AGY.....	..	12/01/2021.	Redemption 100.0000.....	.....	.....830,000	830,000	895,728	865,118	.....	.....(35,118)	.....	.....(35,118)	.....	.....830,000	.....	.....0	.....	.....31,567	01/01/2041.	
61212R	4G	8	MONTANA ST BRD HSG 3.500% 12/01/44.....	..	12/01/2021.	Redemption 100.0000.....	.....	.....470,000	470,000	483,292	474,993	.....	.....(4,993)	.....	.....(4,993)	.....	.....470,000	.....	.....0	.....	.....12,163	12/01/2044.	
71883M	KV	5	PHOENIX AZ CIVIC IMPT CORP ARP.....	..	04/13/2021.	First Tennessee.....	.....	.....4,826,352	3,945,000	4,820,159	4,759,094	.....	.....(34,475)	.....	.....(34,475)	.....	.....4,724,619	.....	.....101,733	101,733	155,608	07/01/2029.	
91412H	FG	3	UNIV OF CALIFORNIA CA REVENUES.....	..	01/27/2021.	Morgan Stanley.....	.....	.....13,334,360	11,550,000	13,281,576	13,234,385	.....	.....(14,550)	.....	.....(14,550)	.....	.....13,219,835	.....	.....114,524	114,524	223,490	07/01/2029.	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....								..65,170,673	..56,907,341	..77,714,183	..63,496,767	0	(869,741)	0	(869,741)	0	62,627,026	0	..2,543,645	2,543,645	..2,018,010	XXX
Bonds - Industrial and Miscellaneous																							
00206R	JX	1	AT&T INC 2.300% 06/01/27.....	..	12/07/2021.	Morgan Stanley.....	.....	.....7,606,050	7,500,000	7,488,900	7,489,708	.....	.....1,451	.....	.....1,451	.....	.....7,491,159	.....	.....114,891	114,891	176,333	06/01/2027.	
00217E	AB	4	ARIFL 2018-A A2 2.550% 10/15/26.....	..	02/15/2021.	Paydown.....	.....	.....240,864	240,864	240,828	240,863	.....	.....1	.....	.....1	.....	.....240,864	.....	.....0	.....	.....650	10/15/2026.	
015271	AM	1	ALEXANDRIA REAL ESTATE EQUIT.....	..	02/10/2021.	Citigroup.....	.....	.....2,204,840	2,000,000	1,998,660	1,999,237	.....	.....6	.....	.....6	.....	.....1,999,243	.....	.....205,597	205,597	45,556	01/15/2024.	
025816	BY	4	AMERICAN EXPRESS CO 3.700% 11/05/21.....	..	10/05/2021.	Call 100.0000.....	.....	.....5,000,000	5,000,000	5,174,550	5,084,397	.....	.....(84,397)	.....	.....(84,397)	.....	.....5,000,000	.....	.....0	.....	.....169,583	11/05/2021.	
03027X	BB	5	AMERICAN TOWER CORP 1.300% 09/15/25.....	..	12/08/2021.	Suntrust Robinson Humphrey.....	.....	.....7,373,475	7,500,000	7,478,925	7,481,170	.....	.....3,726	.....	.....3,726	.....	.....7,484,896	.....	.....(111,421)	(111,421)	148,146	09/15/2025.	
03066P	AB	5	AMCAR 2020-3 A2 0.420% 03/18/24.....	..	12/18/2021.	Paydown.....	.....	.....10,536,285	10,536,285	10,535,968	10,536,007	.....	.....278	.....	.....278	.....	.....10,536,285	.....	.....0	.....	.....26,774	03/18/2024.	
03835V	AD	8	APTIV PLC 4.250% 01/15/26.....	..	11/24/2021.	Call 100.0000.....	.....	.....2,000,000	2,000,000	2,294,920	2,280,883	.....	.....(51,398)	.....	.....(51,398)	.....	.....2,229,485	.....	.....(229,485)	(229,485)	341,998	01/15/2026.	
05526Q	AJ	5	BAMLL 2015-200P D 3.596% 04/14/33.....	..	10/04/2021.	Bank of America Corp.....	.....	.....4,918,820	4,675,000	4,931,262	4,921,893	.....	.....(41,906)	.....	.....(41,906)	.....	.....4,879,987	.....	.....38,833	38,833	139,822	04/14/2033.	
05529S	AL	3	BBCMS 2013-TYSN C 3.821% 09/05/32.....	..	01/19/2021.	Morgan Stanley.....	.....	.....7,475,000	7,475,000	7,820,739	7,519,618	.....	.....(3,887)	.....	.....(3,887)	.....	.....7,515,731	.....	.....(40,731)	(40,731)	39,666	09/05/2032.	
05588C	AB	8	BMWOT 2019-A A2 2.050% 05/25/22.....	..	03/25/2021.	Paydown.....	.....	.....1,946,231	1,946,231	1,946,190	1,946,225	.....	.....6	.....	.....6	.....	.....1,946,231	.....	.....0	.....	.....6,002	05/25/2022.	
05607Q	AN	8	BX TRUST 2020-BXLP C 1.230% 12/15/29.....	..	11/15/2021.	Paydown.....	.....	.....4,593,248	4,593,248	4,594,017	4,591,475	.....	.....1,773	.....	.....1,773	.....	.....4,593,248	.....	.....0	.....	.....41,351	12/15/2029.	
110122	CM	8	BRISTOL-MYERS SQUIBB CO.....	..	02/23/2021.	Citigroup.....		5,888,663	5,434,000	5,412,916	5,419,315		558		558		5,419,873		468,790	468,790	90,612	07/26/2024.	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
110122	CU	0	BRISTOL-MYERS SQUIBB CO.....	..	02/19/2021.	Maturity.....	.....	5,000,000	5,000,000	5,063,750	5,006,819	.....	.....	.....	(6,819)	.....	5,000,000	.....	.....	.....	71,875	02/19/2021.
12189L	AD	3	BURLINGTN NORTH SANTA FE.....	..	03/01/2021.	Call 100.0000.....	.....	5,122,000	5,122,000	5,547,055	5,138,314	.....	.....	.....	(16,314)	.....	5,122,000	.....	.....	.....	52,501	06/01/2021.
12433Y	AL	1	BX TRUST 2020-VKNG D 1.810% 10/15/37.....	..	10/15/2021.	Paydown.....	.....	2,752,367	2,752,367	2,752,159	2,752,161	.....	.....	.....	207	.....	2,752,367	.....	.....	.....	41,987	10/15/2037.
1248EP	CD	3	CCO HOLDINGS LLC 4.750% 03/01/30.....	..	06/30/2021.	Suntrust Robinson Humphrey.....	.....	5,281,250	5,000,000	5,281,250	5,267,197	.....	.....	.....	(19,198)	.....	5,247,999	.....	33,251	33,251	198,576	03/01/2030.
12529B	AA	0	CFMT 2019-HB1 A 2.386% 12/25/29.....	..	06/25/2021.	Paydown.....	.....	27,004,392	27,004,392	27,004,386	27,004,382	.....	.....	.....	9	.....	27,004,392	.....	.....	.....	302,369	12/25/2029.
12648G	AU	1	CSMC 2014-3R 3A1 2.250% 09/27/35.....	..	10/01/2021.	Paydown.....	.....	492,435	492,435	476,431	490,608	.....	.....	.....	1,827	.....	492,435	.....	.....	.....	4,835	09/27/2035.
12655H	AL	9	COMM 2019-WCM D 1.560% 10/15/34.....	..	09/15/2021.	Paydown.....	.....	2,250,000	2,250,000	2,183,906	2,204,947	.....	.....	.....	45,053	.....	2,250,000	.....	.....	.....	24,208	10/15/2034.
14316L	AB	9	CARMX 2019-2 A2A 2.690% 07/15/22.....	..	03/15/2021.	Paydown.....	.....	916,332	916,332	916,279	916,327	.....	.....	.....	5	.....	916,332	.....	.....	.....	3,415	07/15/2022.
165183	BB	9	CFII 2017-4A A1 2.120% 11/15/29.....	..	04/15/2021.	Paydown.....	.....	2,196,707	2,196,707	2,194,531	2,202,996	.....	.....	.....	(6,289)	.....	2,196,707	.....	.....	.....	12,834	11/15/2029.
165183	BY	9	CFII 2019-1A A1 2.940% 04/15/31.....	..	12/15/2021.	Paydown.....	.....	3,724,149	3,724,149	3,723,586	3,726,551	.....	.....	.....	(2,401)	.....	3,724,149	.....	.....	.....	62,690	04/15/2031.
191216	CT	5	COCA-COLA CO 3.450% 03/25/30.....	..	09/23/2021.	Various.....	.....	12,423,920	11,000,000	10,963,150	10,965,138	.....	.....	.....	2,066	.....	10,967,203	.....	1,456,717	1,456,717	327,942	03/25/2030.
20267U	AB	5	CBSLT 2016-B A2 1.553% 10/25/40.....	..	12/27/2021.	Paydown.....	.....	310,356	310,356	312,211	302,005	.....	.....	.....	8,352	.....	310,356	.....	.....	.....	2,388	10/25/2040.
22160K	AN	5	COSTCO WHOLESALE CORP 1.375% 06/20/27.....	..	02/25/2021.	Cantor Fitzgerald.....	.....	10,080,700	10,000,000	9,977,500	9,979,674	.....	.....	.....	457	.....	9,980,130	.....	100,570	100,570	27,118	06/20/2027.
22540V	G6	3	CSFB 2002-9 1A1 7.000% 03/25/40.....	..	12/01/2021.	Paydown.....	.....	20,343	20,343	20,626	20,684	.....	3,581	.....	(3,923)	.....	20,343	.....	.....	.....	673	03/25/2040.
228227	BD	5	CROWN CASTLE INTL CORP.....	..	03/10/2021.	Call 100.0000.....	.....	8,718,000	8,718,000	9,195,615	8,936,129	.....	.....	.....	(20,100)	.....	8,916,030	.....	.....	.....	1,034,834	01/15/2023.
23341B	AC	9	DRB 2016-B A2 2.890% 06/25/40.....	..	09/25/2021.	Paydown.....	.....	1,168,028	1,168,028	1,165,108	1,164,620	.....	.....	.....	3,409	.....	1,168,028	.....	.....	.....	18,112	06/25/2040.
233851	DJ	0	DAMLER FINANCE NA LLC.....	..	05/04/2021.	Maturity.....	.....	15,000,000	15,000,000	14,982,600	14,997,012	.....	.....	.....	2,988	.....	15,000,000	.....	.....	.....	251,250	05/04/2021.
24422E	VF	3	JOHN DEERE CAPITAL CORP.....	..	04/28/2021.	Various.....	.....	15,471,300	15,000,000	15,056,250	15,049,937	.....	.....	.....	(1,500)	.....	15,048,437	.....	422,863	422,863	134,896	03/09/2027.
254687	CK	0	DISNEY WALT CO 4.500% 02/15/21.....	..	02/15/2021.	Maturity.....	.....	5,000,000	5,000,000	5,167,600	5,010,793	.....	.....	.....	(10,793)	.....	5,000,000	.....	.....	.....	112,500	02/15/2021.
254687	FW	1	DISNEY WALT CO 2.200% 01/13/28.....	..	10/18/2021.	Mitsubishi Securities.....	.....	5,110,200	5,000,000	4,983,750	4,985,081	.....	.....	.....	1,540	.....	4,986,621	.....	123,579	123,579	157,972	01/13/2028.
26208V	AB	2	DRIVE 2020-2 A2A 0.850% 07/17/23.....	..	08/15/2021.	Paydown.....	.....	11,766,874	11,766,874	11,766,624	11,766,728	.....	.....	.....	145	.....	11,766,874	.....	.....	.....	35,113	07/17/2023.
26857L	AA	0	ELFI 2020-A A 1.730% 08/25/45.....	..	12/25/2021.	Paydown.....	.....	4,925,009	4,925,009	4,923,472	4,927,901	.....	.....	.....	(2,892)	.....	4,925,009	.....	.....	.....	36,975	08/25/2045.
28370T	AE	9	KINDER MORGAN ENER PART.....	..	07/01/2021.	Call 100.0000.....	.....	1,020,000	1,020,000	1,062,911	1,036,240	.....	.....	.....	(16,240)	.....	1,020,000	.....	.....	.....	38,250	10/01/2021.
291011	BL	7	EMERSON ELECTRIC CO 1.800% 10/15/27.....	..	02/04/2021.	JP Morgan Securities Inc.....	.....	2,616,400	2,500,000	2,497,750	2,497,909	.....	.....	.....	30	.....	2,497,940	.....	118,460	118,460	14,125	10/15/2027.
29373F	AB	0	EFF 2018-2 A2 3.140% 02/20/24.....	..	08/20/2021.	Paydown.....	.....	4,525,802	4,525,802	4,525,118	4,515,646	.....	.....	.....	10,156	.....	4,525,802	.....	.....	.....	47,009	02/20/2024.
29374A	AB	0	EFF 2019-1 A2 2.980% 10/22/24.....	..	12/20/2021.	Paydown.....	.....	5,047,334	5,047,334	5,047,295	5,069,482	.....	.....	.....	(22,147)	.....	5,047,334	.....	.....	.....	84,128	10/22/2024.
29379V	BK	8	ENTERPRISE PRODUCTS OPER.....	..	03/15/2021.	Call 100.0000.....	.....	6,000,000	6,000,000	6,076,680	6,015,362	.....	.....	.....	(15,362)	.....	6,000,000	.....	.....	.....	71,250	04/15/2021.
29444U	AR	7	EQUINIX INC 5.375% 05/15/27.....	..	06/02/2021.	Call 100.0000.....	.....	2,083,000	2,083,000	2,257,451	2,224,534	.....	.....	.....	(25,854)	.....	2,198,680	.....	.....	.....	212,337	05/15/2027.
30166N	AC	0	EART 2020-3A A3 0.520% 10/16/23.....	..	12/15/2021.	Paydown.....	.....	13,750,000	13,750,000	13,748,919	13,749,177	.....	.....	.....	823	.....	13,750,000	.....	.....	.....	53,552	10/16/2023.
34531R	AB	3	FORDL 2020-B A2A 0.500% 12/15/22.....	..	12/15/2021.	Paydown.....	.....	19,000,000	19,000,000	18,999,913	18,999,951	.....	.....	.....	49	.....	19,000,000	.....	.....	.....	53,556	12/15/2022.
345397	YZ	0	FORD MOTOR CREDIT CO 3.470% 04/05/21.....	..	04/05/2021.	Maturity.....	.....	7,000,000	7,000,000	6,999,160	6,999,421	.....	.....	.....	579	.....	7,000,000	.....	.....	.....	121,450	04/05/2021.
3622N6	AG	4	GSR 2007-AR2 4A1 2.614% 02/25/51.....	..	12/01/2021.	Paydown.....	.....	114,321	114,321	111,277	111,277	.....	.....	.....	3,044	.....	114,321	.....	.....	.....	2,061	02/25/2051.
36258V	AD	6	GMCAR 2020-2 A3 1.490% 12/16/24.....	..	12/16/2021.	Paydown.....	.....	801,412	801,412	801,368	801,337	.....	.....	.....	76	.....	801,412	.....	.....	.....	11,004	12/16/2024.
36259P	AB	2	GMALT 2020-2 A2A 0.710% 10/20/22.....	..	12/20/2021.	Paydown.....	.....	19,064,887	19,064,887	19,063,655	19,064,186	.....	.....	.....	701	.....	19,064,887	.....	.....	.....	79,671	10/20/2022.
368306	AJ	5	GB 2020-FLIX B 1.443% 08/25/37.....	..	08/15/2021.	Paydown.....	.....	24,166,000	24,166,000	24,161,633	24,141,633	.....	.....	.....	24,367	.....	24,166,000	.....	.....	.....	238,291	08/25/2037.
40438F	AB	0	HPEFS 2020-1A A2 1.730% 02/20/30.....	..	11/20/2021.	Paydown.....	.....	5,730,129	5,730,129	5,730,064	5,730,108	.....	.....	.....	21	.....	5,730,129	.....	.....	.....	50,141	02/20/2030.
41284W	AB	6	HDMOT 2019-A A2 2.370% 05/15/22.....	..	01/15/2021.	Paydown.....	.....	92,519	92,519	92,518	92,519	.....	.....	.....	0	.....	92,519	.....	.....	.....	183	05/15/2022.
43813V	AB	4	HAROT 2019-4 A2 1.860% 06/20/22.....	..	08/18/2021.	Paydown.....	.....	8,826,060	8,826,060	8,825,514	8,825,915	.....	.....	.....	144	.....	8,826,060	.....	.....	.....	54,377	06/20/2022.
446413	AT	3	HUNTINGTON INGALLS INDUST.....	..	09/29/2021.	Bank of America Corp.....	.....	11,281,400	10,000,000	9,999,600	9,999,546	.....	.....	.....	179	.....	9,999,724	.....	1,281,676	1,281,676	385,000	05/01/2030.
45866F	AR	5	INTERCONTINENTALEXCHANGE GROUP.....	..	09/27/2021.	Call 100.0000.....	.....	15,000,000	15,000,000	15,000,000	15,000,000	.....	.....	.....	0	.....	15,000,000	.....	.....	.....	97,777	06/15/2023.
46626L	AF	7	JPMAC 2005-OPT1 M2 0.807% 06/25/35.....	..	12/27/2021.	Paydown.....	.....	2,409,205	2,409,205	2,236,796	2,429,072	.....	.....	.....	(19,867)	.....	2,409,205	.....	.....	.....	11,591	06/25/2035.
46628K	AT	7	JPMMT 2006-A3 6A1 2.613% 08/25/34.....	..	12/01/2021.	Paydown.....	.....	68,916	68,916	66,884	72,895	.....	.....	.....	(3,979)	.....	68,916	.....	.....	.....	1,397	08/25/2034.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
											Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value						Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
46628K	AV	2	JPMMT 2006-A3 7A1	2.760% 12/25/48.....	12/01/2021. Paydown.....		47,366	47,366	45,817	45,817		1,549		1,549		47,366			0	803	12/25/2048.
46636K	AR	1	JPMRR 2011-2 2A6	2.878% 07/26/36.....	12/01/2021. Paydown.....		1,837,824	1,837,824	1,764,311	1,814,202		23,622		23,622		1,837,824			0	32,383	07/26/2036.
46651F	AD	3	JPMMT 2019-HYB1 A2	3.658% 10/25/49.....	12/01/2021. Paydown.....		5,932,755	5,932,755	6,090,423	6,075,499		(142,745)		(142,745)		5,932,755			0	107,666	10/25/2049.
48253Q	AJ	4	KIND 2020-AIP C	1.717% 03/15/37.....	10/15/2021. Paydown.....		11,175,145	11,175,145	10,859,753	10,976,311		198,833		198,833		11,175,145			0	164,157	03/15/2037.
49271V	AE	0	KEURIG DR PEPPER INC	3.551% 05/25/21.....	05/25/2021. Maturity.....		20,000,000	20,000,000	20,000,000	20,000,000				0		20,000,000			0	355,100	05/25/2021.
50117N	AD	6	KCOT 2017-1A A4	2.160% 03/15/24.....	02/15/2021. Paydown.....		14,576,453	14,576,453	14,633,961	14,590,881		(14,428)		(14,428)		14,576,453			0	47,935	03/15/2024.
51889C	AC	6	LRK 2020-A BFX	1.920% 11/25/50.....	12/25/2021. Paydown.....		950,959	950,959	950,753	950,764		195		195		950,959			0	11,309	11/25/2050.
55354G	AF	7	MSCI INC	5.375% 05/15/27.....	09/02/2021. Call 100.0000.....		5,000,000	5,000,000	5,025,000	5,016,332		(2,402)		(2,402)		5,013,930		(13,930)	(13,930)	549,903	05/15/2027.
559080	AQ	9	MAGELLAN MIDSTREAM PARTN.....	12/13/2021. Various.....			9,619,270	9,000,000	8,989,200	8,989,673		701		701		8,990,374		628,896	628,896	226,236	06/01/2030.
574599	BJ	4	MASCO CORP	4.450% 04/01/25.....	03/22/2021. Call 100.0000.....		10,000,000	10,000,000	10,096,400	10,061,798		(2,729)		(2,729)		10,059,069		(59,069)	(59,069)	1,605,575	04/01/2025.
58013M	FL	3	MCDONALD'S CORP	1.450% 09/01/25.....	06/15/2021. Morgan Stanley.....		5,114,300	5,000,000	4,990,800	4,992,099		751		751		4,992,850		121,450	121,450	57,597	09/01/2025.
60700F	AC	7	MMAF 2019-A A2	2.840% 01/10/22.....	04/10/2021. Paydown.....		2,648,266	2,648,266	2,647,910	2,648,215		51		51		2,648,266			0	13,411	01/10/2022.
61691B	AA	9	MSCBB 2016-MART A	2.200% 09/13/31.....	06/01/2021. Paydown.....		45,937,000	45,937,000	45,051,239	45,669,683		267,317		267,317		45,937,000			0	505,399	09/13/2031.
61763Q	AL	5	MSC 2014-CPT D	3.560% 07/13/29.....	04/01/2021. Paydown.....		21,740,000	21,740,000	21,590,363	21,700,995		39,005		39,005		21,740,000			0	251,765	07/13/2029.
61763Q	AN	1	MSC 2014-CPT E	3.560% 07/13/29.....	04/01/2021. Paydown.....		17,850,000	17,850,000	18,175,596	17,956,421		(106,421)		(106,421)		17,850,000			0	206,716	07/13/2029.
65339K	BG	4	NEXTERA ENERGY CAPITAL.....	12/22/2021. Call 100.0000.....			4,600,000	4,600,000	4,600,000	4,600,000				0		4,600,000			0	403,639	04/01/2024.
666807	BQ	4	NORTHROP GRUMMAN CORP	2.550% 10/15/22.....	03/24/2021. Call 100.0000.....		2,500,000	2,500,000	2,397,250	2,451,031		6,165		6,165		2,457,196		42,804	42,804	114,081	10/15/2022.
68245H	AG	9	OMPT 2017-1MKT D	4.146% 02/10/32.....	10/12/2021. Brean Capital LLC.....		15,173,438	15,000,000	15,112,434	15,044,432		(14,395)		(14,395)		15,030,037		143,401	143,401	538,339	02/10/2032.
69353R	FG	8	PNC BANK NA	3.100% 10/25/27.....	04/13/2021. Key Bank NA, Cleveland.....		8,719,280	8,000,000	8,523,040	8,471,381		(18,741)		(18,741)		8,452,639		266,641	266,641	117,111	10/25/2027.
74340X	BN	0	PROLOGIS LP	2.125% 04/15/27.....	11/05/2021. Cantor Fitzgerald.....		5,159,250	5,000,000	4,799,900	4,820,300		22,706		22,706		4,843,006		316,244	316,244	113,333	04/15/2027.
74824D	AA	8	QCMT 2013-QCA A	3.275% 01/11/37.....	12/10/2021. Various.....		24,278,867	23,000,000	22,914,972	22,947,037		(9,330)		(9,330)		22,937,707		1,341,160	1,341,160	394,274	01/11/2037.
75513E	AD	3	RAYTHEON TECHNOLOGIES CORP.....	10/15/2021. Various.....			20,218,300	20,000,000	19,974,400	19,976,155		1,018		1,018		19,977,173		241,127	241,127	516,250	07/01/2030.
78448R	AC	0	SMB 2015-C A2B	1.510% 07/15/27.....	12/15/2021. Paydown.....		1,802,896	1,802,896	1,794,218	1,779,858		23,039		23,039		1,802,896			0	15,560	07/15/2027.
78516F	AA	7	SABAL TRAIL TRANS	4.246% 05/01/28.....	07/06/2021. Cantor Fitzgerald.....		6,390,048	5,600,000	5,461,576	5,487,104		6,787		6,787		5,493,891		896,157	896,157	163,141	05/01/2028.
80281G	AB	2	SRT 2019-B A2A	2.290% 04/20/22.....	06/20/2021. Paydown.....		6,224,941	6,224,941	6,224,326	6,224,804		137		137		6,224,941			0	43,116	04/20/2022.
80285W	AB	3	SDART 2020-3 A2	0.460% 09/15/23.....	09/15/2021. Paydown.....		24,000,000	24,000,000	23,999,114	23,999,445		555		555		24,000,000			0	44,371	09/15/2023.
83402J	AC	2	SOFI 2016-B A2B	2.740% 10/25/32.....	12/25/2021. Paydown.....		2,204,011	2,204,011	2,171,639	2,176,965		27,045		27,045		2,204,011			0	28,769	10/25/2032.
83611M	GH	5	SVHE 2005-OPT2 M1	0.867% 08/25/35.....	12/27/2021. Paydown.....		2,529,795	2,529,795	2,293,078	2,511,162		18,633		18,633		2,529,795			0	14,209	08/25/2035.
87236Y	AQ	3	TD AMERITRADE HOLDING CORP.....	11/01/2021. Maturity.....			10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	61,846	11/01/2021.
87342R	AD	6	BELL 2018-1 A2I	4.318% 11/25/48.....	08/25/2021. Paydown.....		12,514,600	12,514,600	12,593,213	12,577,045		(62,445)		(62,445)		12,514,600			0	395,291	11/25/2048.
882508	BJ	2	TEXAS INSTRUMENTS INC	1.750% 05/04/30.....	09/17/2021. Credit Suisse.....		6,009,300	6,000,000	5,993,400	5,993,750		450		450		5,994,200		15,100	15,100	92,215	05/04/2030.
89238U	AB	6	TAOT 2019-C A2A	2.000% 04/15/22.....	05/15/2021. Paydown.....		2,921,289	2,921,289	2,921,153	2,921,248		41		41		2,921,289			0	12,659	04/15/2022.
89389J	AB	8	TFET 2019-1 A2	1.900% 01/24/22.....	07/23/2021. Paydown.....		748,680	748,680	752,775	750,874		(2,194)		(2,194)		748,680			0	4,326	01/24/2022.
918204	AZ	1	VF CORPORATION	2.050% 04/23/22.....	12/06/2021. Call 100.0000.....		5,024,000	5,024,000	5,023,096	5,023,341		388		388		5,023,729		271	271	131,246	04/23/2022.
96328D	BM	5	WHL5 2019-1A A2	2.300% 05/22/28.....	12/20/2021. Paydown.....		4,659,755	4,659,755	4,659,090	4,659,517		238		238		4,659,755			0	56,270	05/22/2028.
974153	AB	4	WSTOP 2020-1A A2	2.841% 12/05/50.....	09/05/2021. Paydown.....		55,000	55,000	55,000	55,000				0		55,000			0	1,129	12/05/2050.
98162V	AB	5	WOART 2019-B A2	2.630% 06/15/22.....	01/15/2021. Paydown.....		1,334,392	1,334,392	1,334,313	1,334,388		4		4		1,334,392			0	2,925	06/15/2022.
98419M	AM	2	XYLEM INC	1.950% 01/30/28.....	03/03/2021. Barclays Capital.....		3,570,280	3,500,000	3,482,535	3,483,637		389		389		3,484,026		86,254	86,254	47,206	01/30/2028.
01626P	AJ	5	ALIMENTATION COUCHE-TARD.....	05/14/2021. Call 100.0000.....			6,235,000	6,235,000	5,994,953	6,138,635		22,070		22,070		6,160,705		74,294	74,294	307,198	07/26/2022.
13648T	AA	5	CANADIAN PACIFIC RAILWAY.....	04/26/2021. Credit Suisse.....			6,137,187	6,327,000	6,338,832	6,338,763		(448)		(448)		6,338,315		(201,129)	(201,129)	76,259	03/05/2030.
576339	CC	7	MCCT 2019-2A A	0.483% 07/21/21.....	07/21/2021. Paydown.....		10,000,000	10,000,000	10,000,000	9,967,842		32,158		32,158		10,000,000			0	29,769	07/21/2021.
89352H	BA	6	TRANS-CANADA PIPELINES.....	07/02/2021. First Tennessee.....			5,742,500	5,000,000	4,991,800	4,992,091		350		350		4,992,440		750,060	750,060	149,194	04/15/2030.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1		2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
				F o r e i g n								11	12	13	14	15						
					Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
CUSIP Identification		Description																				
89621A	AP	4	TCCT 2019-2A A 3.038% 01/26/24.....	A	01/26/2021.	Paydown.....	19,100,000	19,100,000	19,329,797	19,110,725		(10,725)		(10,725)		19,100,000			0	48,354	01/26/2024.	
23636T	AC	4	DANONE SA 2.077% 11/02/21.....	D	10/04/2021.	Call 100.0000.....	5,000,000	5,000,000	4,988,850	4,995,658		3,864		3,864		4,999,523		476	476	95,772	11/02/2021.	
82481L	AB	5	SHIRE ACQ INV IRELAND DA.....	D	01/22/2021.	Call 100.0000.....	3,672,000	3,672,000	3,705,121	3,686,240		(1,279)		(1,279)		3,684,960		(12,960)	(12,960)	74,370	09/23/2021.	
3899999.		Total - Bonds - Industrial and Miscellaneous.....					752,069,370	742,716,332	744,226,998	743,710,123	3,581	48,539	0	52,120	0	743,762,240	0	8,307,127	8,307,127	13,996,883	XXX	
8399997.		Total - Bonds - Part 4.....					1,063,019,172	1,042,463,673	1,064,704,362	1,049,995,991	3,581	(836,149)	0	(832,568)	0	1,049,163,421	0	13,855,747	13,855,747	17,598,758	XXX	
8399998.		Total - Bonds - Summary Item from Part 5.....					483,721,225	486,959,101	485,742,981	.....	.....112,740	.....	.....112,740	.....	.....485,855,717	.....	.....(2,134,493)	(2,134,493)	1,316,065	XXX		
8399999.		Total - Bonds.....					1,546,740,397	1,529,422,774	1,550,447,343	1,049,995,991	3,581	(723,409)	0	(719,828)	0	1,535,019,138	0	11,721,254	11,721,254	18,914,823	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																						
060505	10	4	BANK OF AMERICA CORP.....	..	10/01/2021.	Class Action Litigation.....	25	XXX	.....	.....	.....0	.....	.....	.....0	.....	.....	.....25	25	.....	XXX		
166764	10	0	CHEVRON CORP.....	..	06/28/2021.	State Street Bank.....	4,200,000	442,270	XXX	324,954	354,690	(29,736)	.....	.....(29,736)	.....	.....324,954	117,316	117,316	11,046	XXX		
29978A	10	4	EVERBRIDGE INC.....	..	06/28/2021.	State Street Bank.....	2,400,000	334,346	XXX	335,058	357,768	(22,710)	.....	.....(22,710)	.....	.....335,058	(712)	(712)	.....	XXX		
31188V	10	0	FASTLY INC A.....	..	06/28/2021.	State Street Bank.....	6,000,000	367,550	XXX	468,083	524,220	(56,137)	.....	.....(56,137)	.....	.....468,083	(100,533)	(100,533)	.....	XXX		
375558	10	3	GILEAD SCIENCES INC.....	..	10/07/2021.	State Street Bank.....	3,900,000	263,025	XXX	421,640	227,214	194,426	.....	.....194,426	.....	.....421,640	(158,615)	(158,615)	8,307	XXX		
39874R	10	1	GROCERY OUTLET HOLDING CORP.....	..	06/28/2021.	State Street Bank.....	14,500,000	503,733	XXX	495,478	569,125	(73,647)	.....	.....(73,647)	.....	.....495,478	8,255	8,255	.....	XXX		
441815	10	7	HOUSEHOLD INTERNATIONAL INC.....	..	11/04/2021.	Class Action Litigation.....	1,883	XXX	.....	.....	.....0	.....	.....	.....0	.....	.....	.....1,883	1,883	.....	XXX		
462260	10	0	IOVANCE BIOTHERAPEUTICS INC.....	..	06/28/2021.	State Street Bank.....	10,300,000	284,170	XXX	323,165	477,920	(154,755)	.....	.....(154,755)	.....	.....323,165	(38,994)	(38,994)	.....	XXX		
49271M	10	0	GREEN MOUNTAIN.....	..	10/01/2021.	Class Action Litigation.....	136	XXX	.....	.....	.....0	.....	.....	.....0	.....	.....	.....136	136	.....	XXX		
58933Y	10	5	MERCK & CO INC.....	..	06/03/2021.	Spin Off.....	123,258	XXX	123,258	230,755	(107,498)	.....	.....	.....(107,498)	.....	.....123,258	0	0	.....	XXX		
701877	10	2	PARSLEY ENERGY INC A.....	..	01/13/2021.	Tax Free Exchange.....	217,200,000	1,259,347	XXX	1,259,347	3,084,240	(1,824,893)	.....	.....(1,824,893)	.....	.....1,259,347	0	0	.....	XXX		
715347	10	0	PERSPECTA INC.....	..	05/07/2021.	State Street Bank.....	4,550,000	133,543	XXX	103,544	109,564	(6,020)	.....	.....(6,020)	.....	.....103,544	29,998	29,998	637	XXX		
717081	10	3	PFIZER.....	..	01/01/2021.	Class Action Litigation.....	1,315	XXX	.....	.....	.....0	.....	.....	.....0	.....	.....	.....1,315	1,315	.....	XXX		
75615P	10	3	REATA PHARMACEUTICALS INC A.....	..	06/28/2021.	State Street Bank.....	2,000,000	299,909	XXX	361,309	247,240	114,069	.....	.....114,069	.....	.....361,309	(61,400)	(61,400)	.....	XXX		
87918A	10	5	TELADOC HEALTH INC.....	..	06/28/2021.	State Street Bank.....	4,900,000	824,259	XXX	1,108,098	979,804	128,294	.....	.....128,294	.....	.....1,108,098	(283,839)	(283,839)	.....	XXX		
9099999.		Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					4,838,769	XXX	5,323,934	7,162,540	(1,838,607)	0	0	(1,838,607)	0	5,323,934	0	(485,165)	(485,165)	19,990	XXX	
9799997.		Total - Common Stocks - Part 4.....					4,838,769	XXX	5,323,934	7,162,540	(1,838,607)	0	0	(1,838,607)	0	5,323,934	0	(485,165)	(485,165)	19,990	XXX	
9799998		Total - Common Stocks - Summary Item from Part 5.....					2,050,058	XXX	2,675,362		0		0		0	2,675,362		(625,304)	(625,304)		XXX	
9799999.		Total - Common Stocks.....					6,888,827	XXX	7,999,296	7,162,540	(1,838,607)	0	0	(1,838,607)	0	7,999,296	0	(1,110,469)	(1,110,469)	19,990	XXX	
9899999.		Total - Preferred and Common Stocks.....					6,888,827	XXX	7,999,296	7,162,540	(1,838,607)	0	0	(1,838,607)	0	7,999,296	0	(1,110,469)	(1,110,469)	19,990	XXX	
9999999.		Total - Bonds, Preferred and Common Stocks.....					1,553,629,224	XXX	1,558,446,639	1,057,158,531	(1,835,026)	(723,409)	0	(2,558,435)	0	1,543,018,434	0	10,610,785	10,610,785	18,934,813	XXX	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
													12	13	14	15	16						
CUSIP Identification	Description			F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization / Accretion)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
Bonds - U.S. Government																							
91282C	AV	3	US TREASURY NOTE	0.875%	11/15/30.....	02/05/2021	Barclays Capital.....	03/08/2021	Barclays Capital.....	15,000,000	14,610,352	14,046,094	14,613,375	.....	3,024	.....	3,024	.....	.....	(567,281)	(567,281)	41,333	30,818
91282C	BB	6	US TREASURY NOTE	0.625%	12/31/27.....	01/08/2021	Barclays Capital.....	02/23/2021	Goldman Sachs.....	10,000,000	9,882,031	9,767,969	9,884,023	.....	1,992	.....	1,992	.....	.....	(116,054)	(116,054)	9,496	1,899
91282C	BD	2	US TREASURY NOTE	0.125%	12/31/22.....	01/21/2021	Various.....	03/12/2021	Barclays Capital.....	30,000,000	30,002,930	29,984,766	30,002,652	.....	(278)	.....	(278)	.....	.....	(17,886)	(17,886)	7,666	1,450
91282C	BG	5	US TREASURY NOTE	0.125%	01/31/23.....	02/08/2021	Citigroup.....	03/02/2021	Bank of America Corp.....	20,000,000	20,007,813	20,000,000	20,007,572	.....	(240)	.....	(240)	.....	.....	(7,572)	(7,572)	2,141	622
91282C	BH	3	US TREASURY NOTE	0.375%	01/31/26.....	02/09/2021	Various.....	03/11/2021	Morgan Stanley.....	15,000,000	14,938,086	14,713,477	14,939,227	.....	1,141	.....	1,141	.....	.....	(225,750)	(225,750)	6,215	932
91282C	BL	4	US TREASURY NOTE	1.125%	02/15/31.....	03/15/2021	Barclays Capital.....	10/22/2021	Barclays Capital.....	15,000,000	14,340,234	14,358,984	14,377,992	.....	37,757	.....	37,757	.....	.....	(19,007)	(19,007)	116,933	13,519
91282C	BM	2	US TREASURY NOTE	0.125%	02/15/24.....	03/08/2021	Various.....	12/23/2021	Progressive Investment Company Inc.....	95,000,000	94,643,750	93,779,250	94,741,577	.....	97,827	.....	97,827	.....	.....	(962,327)	(962,327)	101,325	3,781
91282C	BN	0	US TREASURY NOTE	0.125%	02/28/23.....	03/29/2021	Various.....	04/15/2021	JP Morgan Securities Inc.....	11,300,000	11,296,129	11,293,820	11,296,239	.....	111	.....	111	.....	.....	(2,419)	(2,419)	1,804	1,050
91282C	BP	5	US TREASURY NOTE	1.125%	02/29/28.....	03/18/2021	Goldman Sachs.....	10/22/2021	Citadel Securities Inst LLC.....	20,000,000	19,675,781	19,650,000	19,702,545	.....	26,764	.....	26,764	.....	.....	(52,545)	(52,545)	146,685	11,617
91282C	BQ	3	US TREASURY NOTE	0.500%	02/28/26.....	03/15/2021	Citigroup.....	04/08/2021	JP Morgan Securities Inc.....	10,000,000	9,839,453	9,846,875	9,841,518	.....	2,065	.....	2,065	.....	.....	5,357	5,357	5,435	2,174
91282C	BS	9	US TREASURY NOTE	1.250%	03/31/28.....	04/19/2021	Goldman Sachs.....	12/29/2021	Citigroup.....	25,000,000	24,932,617	24,788,086	24,939,014	.....	6,397	.....	6,397	.....	.....	(150,928)	(150,928)	234,375	17,077
91282C	BT	7	US TREASURY NOTE	0.750%	03/31/26.....	04/26/2021	Various.....	05/28/2021	JP Morgan Securities Inc.....	29,400,000	29,218,695	29,379,328	29,223,775	.....	5,080	.....	5,080	.....	.....	155,553	155,553	37,352	6,840
91282C	BU	4	US TREASURY NOTE	0.125%	03/31/23.....	04/19/2021	Various.....	11/04/2021	Goldman Sachs.....	45,000,000	44,960,352	44,910,352	44,971,774	.....	11,422	.....	11,422	.....	.....	(61,422)	(61,422)	33,688	1,878
91282C	BV	2	US TREASURY NOTE	0.375%	04/15/24.....	04/29/2021	Morgan Stanley.....	10/21/2021	Barclays Capital.....	10,000,000	10,008,203	9,938,281	10,006,883	.....	(1,320)	.....	(1,320)	.....	.....	(68,602)	(68,602)	19,471	1,537
91282C	CD	1	US TREASURY NOTE	0.125%	05/31/23.....	06/17/2021	JP Morgan Securities Inc.....	08/12/2021	Citigroup.....	10,000,000	9,982,813	9,986,328	9,984,157	.....	1,345	.....	1,345	.....	.....	2,171	2,171	2,527	615
91282C	CG	4	US TREASURY NOTE	0.250%	06/15/24.....	06/14/2021	Goldman Sachs.....	08/27/2021	Goldman Sachs.....	8,000,000	7,980,313	7,966,563	7,981,650	.....	1,338	.....	1,338	.....	.....	(15,088)	(15,088)	4,153	55
91282C	CH	2	US TREASURY NOTE	1.250%	06/30/28.....	07/01/2021	Goldman Sachs.....	08/09/2021	Barclays Capital.....	10,000,000	10,003,516	10,108,984	10,003,433	.....	(83)	.....	(83)	.....	.....	105,551	105,551	13,927	679
91282C	CT	6	US TREASURY NOTE	0.375%	08/15/24.....	09/02/2021	JP Morgan Securities Inc.....	09/10/2021	JP Morgan Securities Inc.....	10,000,000	9,991,797	9,987,500	9,991,871	.....	74	.....	74	.....	.....	(4,371)	(4,371)	2,955	1,936
91282C	CW	9	US TREASURY NOTE	0.750%	08/31/26.....	09/13/2021	Various.....	12/23/2021	Progressive Investment Company Inc.....	28,880,000	28,789,027	28,269,766	28,794,207	.....	5,181	.....	5,181	.....	.....	(524,442)	(524,442)	68,211	5,269
0599999	Total - Bonds - U.S. Government.....								417,580,000	415,103,892	412,776,423	415,303,484	0	199,597	0	199,597	0	0	0	(2,527,062)	(2,527,062)	855,692	103,748
Bonds - Industrial and Miscellaneous																							
05526Q	AJ	5	BAMLL 2015-200P D	3.596%	04/14/33.....	03/16/2021	Various.....	11/08/2021	Various.....	5,350,000	5,657,328	5,596,164	5,613,262	.....	(44,066)	.....	(44,066)	.....	.....	(17,098)	(17,098)	124,163	9,123
12655H	AL	9	COMM 2019-WCM D	1.560%	10/15/34.....	06/08/2021	Various.....	12/15/2021	Paydown.....	1,267,800	1,267,800	1,267,800	1,267,800	.....	0	.....	0	.....	.....	0	0	5,966	527
165183	CP	7	CFII 2021-1A A1	0.470%	04/15/33.....	03/16/2021	JP Morgan Securities Inc.....	12/15/2021	Paydown.....	2,272,784	2,272,507	2,272,784	2,272,784	.....	277	.....	277	.....	.....	0	0	4,715	0
19260Q	AC	1	COINBASE GLOBAL INC	3.375%	10/01/28.....	09/21/2021	MarketAxess.....	11/08/2021	MarketAxess.....	300,000	294,375	291,750	294,459	.....	84	.....	84	.....	.....	(2,709)	(2,709)	1,491	169
23345L	AE	9	DOLP 2021-NYC B	3.228%	05/10/41.....	04/13/2021	Bank of America Corp.....	05/05/2021	Citigroup.....	10,300,000	10,608,361	10,794,078	10,607,089	.....	(1,273)	.....	(1,273)	.....	.....	186,989	186,989	33,248	17,548
25755T	AP	5	DPABS 2021-1A A2II	3.151%	04/25/51.....	04/08/2021	Guggenheim Securities LLC.....	10/25/2021	Paydown.....	100,000	100,000	100,000	100,000	.....	0	.....	0	.....	.....	0	0	1,260	0
30166A	AB	0	EART 2021-3A A2	0.340%	01/16/24.....	08/17/2021	Wells Fargo Bank.....	12/15/2021	Paydown.....	1,977,826	1,977,746	1,977,826	1,977,826	.....	80	.....	80	.....	.....	0	0	1,938	0
46591H	AG	5	CACLN 2020-CL1 M1	2.352%	10/25/57.....	06/30/2021	Wells Fargo Bank.....	12/27/2021	Paydown.....	1,901,913	1,943,517	1,901,913	1,901,913	.....	(41,604)	.....	(41,604)	.....	.....	0	0	12,685	866
62482B	AB	8	MOZART DEBT MERGER SUB.			09/30/2021	Goldman Sachs.....	10/14/2021	Cantor Fitzgerald.....	4,000,000	4,000,000	4,075,000	4,000,000	.....	0	.....	0	.....	.....	75,000	75,000	1,750	0
78448Y	AA	9	SMB 2021-A A1	0.610%	01/15/53.....	02/03/2021	Credit Suisse.....	12/15/2021	Paydown.....	5,908,779	5,908,779	5,908,779	5,908,779	.....	0	.....	0	.....	.....	0	0	17,171	0
78449R	AG	0	SLG 2021-OVA C	2.851%	07/15/41.....	06/15/2021	Wells Fargo Bank.....	07/16/2021	Various.....	21,000,000	21,615,426	21,779,258	21,614,658	.....	(768)	.....	(768)	.....	.....	164,600	164,600	50,361	38,246
92343V	GH	1	VERIZON COMMUNICATIONS INC			03/11/2021	Morgan Stanley.....	11/15/2021	Wells Fargo Bank.....	15,000,000	14,993,250	14,979,450	14,993,663	.....	413	.....	413	.....	.....	(14,213)	(14,213)	205,625	0
3899999	Total - Bonds - Industrial and Miscellaneous.....								69,379,101	70,639,089	70,944,802	70,552,233	0	(86,857)	0	(86,857)	0	0	0	392,569	392,569	460,373	66,479
8399998	Total - Bonds.....								486,959,101	485,742,981	483,721,225	485,855,717	0	112,740	0	112,740	0	0	0	(2,134,493)	(2,134,493)	1,316,065	170,227
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																							
03748R	74	7	APARTMENT INVT & MGMT CO -A.....			03/23/2021	State Street Bank.....	06/28/2021	State Street Bank.....	13,878,000	79,081	98,546	79,081	.....	0	.....	0	.....	.....	19,465	19,465	0	0
060505	10	4	BANK OF AMERICA CORP.....			11/18/2021	State Street Bank.....	11/18/2021	State Street Bank.....	1,000	227	227	227	.....	0	.....	0	.....	.....	227	227	0	0
12468P	10	4	C3.AI INC A.....			06/28/2021	State Street Bank.....	10/07/2021	State Street Bank.....	100,000	6,507	4,469	6,507	.....	0	.....	0	.....	.....	(2,038)	(2,038)	0	0
723787	10	7	PIONEER NATURAL RESOURCES CO.....			01/13/2021	Tax Free Exchange.....	02/11/2021	State Street Bank.....	0,440	20	56	20	.....	0	.....	0	.....	.....	36	36	0	0
74767V	10	9	QUANTUMSCAPE CORP.....			06/28/2021	State Street Bank.....	10/07/2021	State Street Bank.....	39,400,000	1,155,019	893,154	1,155,019	.....	0	.....	0	.....	.....	(261,865)	(261,865)	0	0

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
88025U 10 9	10X GENOMICS INC A.....		..	06/28/2021	State Street Bank.....	10/07/2021	State Street Bank.....	5,000.000	989,016	748,355	989,016	.....	.....	.....	.....0	.....	.....	...(240,661)	...(240,661)	.....	.....
N2451R 10 5	CUREVAC NV.....		C	06/28/2021	State Street Bank.....	10/07/2021	State Street Bank.....	7,000.000	445,719	305,251	445,719	.....	.....	.....	.....0	.....	.....	...(140,468)	...(140,468)	.....	.....
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....								2,675,362	2,050,058	2,675,362	0	0	0	0	0	0	...(625,304)	...(625,304)	0	0
9799998	Total - Common Stocks.....								2,675,362	2,050,058	2,675,362	0	0	0	0	0	0	...(625,304)	...(625,304)	0	0
9899999	Total - Preferred and Common Stocks.....								2,675,362	2,050,058	2,675,362	0	0	0	0	0	0	...(625,304)	...(625,304)	0	0
9999999	Total - Bonds, Preferred and Common Stocks.....								488,418,343	485,771,283	488,531,079	0	112,740	0	112,740	0	0	.(2,759,797)	.(2,759,797)	.1,316,065	..170,227

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

Annual Statement for the year 2021 of the

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....	.....	.....	.....	.....	.....	XXX
STATE STREET BANK..... KANSAS CITY, MO.....	.....	.....	.....	.....	.....7,728	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	7,728	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	7,728	XXX
0599999. Total Cash.....	XXX	XXX	0	0	7,728	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	.....	5. May.....	1	8. August.....	.....	11. November.....	5
3. March.....	21,399	6. June.....	21,399	9. September.....	21,934	12. December.....	7,728

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL.....		12/30/2021.....	0.03	03/24/2022.....	2,499,830	.....	.....2
0199999.	U.S. Government Bonds - Issuer Obligations.....					2,499,830	0	2
0599999.	Total - U.S. Government Bonds.....					2,499,830	0	2
Total Bonds								
7699999.	Subtotals - Issuer Obligations.....					2,499,830	0	2
8399999.	Subtotals - Bonds.....					2,499,830	0	2
Exempt Money Market Mutual Funds as Identified by the SVO								
857492 88 8	STATE STREET TREASURY MMF TRIXX.....		12/31/2021.....	0.005		217,008	.....	.....44
8599999.	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					217,008	0	44
9999999.	Total - Cash Equivalents.....					2,716,838	0	46

Line Nuber	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:			
1A.	1A	1B	1C	1D
	2,499,830	0	0	0
1B.	1E	1F	1G	
	0	0	0	
1C.	2A	2B	2C	
	0	0	0	
1D.	3A	3B	3C	
	0	0	0	
1E.	4A	4B	4C	
	0	0	0	
1F.	5A	5B	5C	
	0	0	0	
	6			
	0			

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	B....	Insur underwriting collateral.....	223,614	226,582	.....	.....
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA	B....	Insur underwriting collateral.....	.....	.....	71,150	72,094
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA						
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM	B....	Insur underwriting collateral.....	.....	.....	355,749	360,472
33. New York.....NY						
34. North Carolina.....NC	B....	Insur underwriting collateral.....	.....	.....	243,942	247,181
35. North Dakota.....ND						
36. Ohio.....OH	B....	Insur underwriting collateral.....	2,663,038	2,698,390	.....	.....
37. Oklahoma.....OK						
38. Oregon.....OR	B....	Insur underwriting collateral.....	274,435	278,078	.....	.....
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC	B....	Insur underwriting collateral.....	.....	.....	172,793	175,086
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA	B....	Insur underwriting collateral.....	.....	.....	162,628	164,787
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	3,161,087	3,203,050	1,006,262	1,019,620

DETAILS OF WRITE-INS						
5801. ....	.....	.....	.....	.....	.....	.....
5802. ....	.....	.....	.....	.....	.....	.....
5803. ....	.....	.....	.....	.....	.....	.....
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0