



ANNUAL STATEMENT

For the Year Ended December 31, 2021
of the Condition and Affairs of the

VICTORIA FIRE & CASUALTY COMPANY

NAIC Group Code.....	0140, 0140	NAIC Company Code.....	42889	Employer's ID Number.....	34-1394913
	(Current Period) (Prior Period)				
Organized under the Laws of OH		State of Domicile or Port of Entry OH		Country of Domicile	US
Incorporated/Organized.....	July 11, 1983	Commenced Business.....	August 9, 1983		
Statutory Home Office	ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)				
Main Administrative Office	ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)				
				614-249-1545	(Area Code) (Telephone Number)
Mail Address	ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)				
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)				
				614-249-9724	(Area Code) (Telephone Number)
Internet Web Site Address	WWW.NATIONWIDE.COM				
Statutory Statement Contact	ANDREA D IACOBONI (Name)				
	FINRPT@NATIONWIDE.COM (E-Mail Address)				
				614-249-9724	(Area Code) (Telephone Number) (Extension)
				866-315-1430	(Fax Number)

OFFICERS

Name	Title	Name	Title
1. MARK ALLEN BERVEN	PRESIDENT & COO	2. DENISE LYNN SKINGLE	SVP & SECRETARY
3. ELIZABETH HUAN SONG KITTO	VP & TREASURER		

OTHER

PAMELA ANN BIESECKER SVP-HEAD OF TAXATION

DIRECTORS OR TRUSTEES

CAROL JEAN ALVAREZ	MARK ALLEN BERVEN	TODD MICHAEL DAVIS	OSCAR GUERRERO
ELIZABETH MARGARET RICZKO	ALAN CARROLL ZEIGLER		

State of..... OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK ALLEN BERVEN	DENISE LYNN SKINGLE	ELIZABETH HUAN SONG KITTO
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT & COO	SVP & SECRETARY	VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 5th day of February 2022

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached



ANDREW SWARTZEL
NOTARY PUBLIC • STATE OF OHIO
Comm. No. 2021-RE-839107
My Commission Expires Oct. 24, 2026

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	14,189,489	33.6	14,189,489		14,189,489	33.6
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	1,406,004	3.3	1,406,003		1,406,003	3.3
1.06 Industrial and Miscellaneous.....	4,187,804	9.9	4,187,804		4,187,804	9.9
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	19,783,297	46.9	19,783,296	0	19,783,296	46.9
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....	6,164,910	14.6	6,164,910		6,164,910	14.6
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	6,164,910	14.6	6,164,910	0	6,164,910	14.6
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	353,591	0.8	353,591		353,591	0.8
6.02 Cash Equivalents (Schedule E, Part 2).....	15,892,911	37.7	15,892,911		15,892,911	37.7
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	16,246,502	38.5	16,246,502	0	16,246,502	38.5
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	42,194,709	100.0	42,194,708	0	42,194,708	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		27,773,669
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		
3.	Accrual of discount.....		14,023
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	98,517	
4.4	Part 4, Column 11.....		98,517
5.	Total gain (loss) on disposals, Part 4, Column 19.....		
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		1,872,393
7.	Deduct amortization of premium.....		65,606
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		25,948,210
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		25,948,210

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	14,189,492	14,642,282	14,313,374	14,155,000
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	14,189,492	14,642,282	14,313,374	14,155,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	1,406,004	1,378,781	1,406,790	1,361,952
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	3,687,830	3,849,197	3,707,355	3,678,810
	9. Canada.....				
	10. Other Countries.....	499,974	515,342	499,943	500,000
	11. Totals.....	4,187,804	4,364,539	4,207,298	4,178,810
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	19,783,300	20,385,602	19,927,462	19,695,762
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....	6,164,910	6,164,910	5,250,021	
	25. Total Common Stocks.....	6,164,910	6,164,910	5,250,021	
	26. Total Stocks.....	6,164,910	6,164,910	5,250,021	
	27. Total Bonds and Stocks.....	25,948,210	26,550,512	25,177,483	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	203,055	13,986,434				XXX.	14,189,489	71.7	14,695,065	67.7	14,189,489	
1.2 NAIC 2.....						XXX.	0	0.0		0.0		
1.3 NAIC 3.....						XXX.	0	0.0		0.0		
1.4 NAIC 4.....						XXX.	0	0.0		0.0		
1.5 NAIC 5.....						XXX.	0	0.0		0.0		
1.6 NAIC 6.....						XXX.	0	0.0		0.0		
1.7 Totals.....	203,055	13,986,434	0	0	0	XXX.	14,189,489	71.7	14,695,065	67.7	14,189,489	0
2. All Other Governments												
2.1 NAIC 1.....						XXX.	0	0.0		0.0		
2.2 NAIC 2.....						XXX.	0	0.0		0.0		
2.3 NAIC 3.....						XXX.	0	0.0		0.0		
2.4 NAIC 4.....						XXX.	0	0.0		0.0		
2.5 NAIC 5.....						XXX.	0	0.0		0.0		
2.6 NAIC 6.....						XXX.	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						XXX.	0	0.0		0.0		
3.2 NAIC 2.....						XXX.	0	0.0		0.0		
3.3 NAIC 3.....						XXX.	0	0.0		0.0		
3.4 NAIC 4.....						XXX.	0	0.0		0.0		
3.5 NAIC 5.....						XXX.	0	0.0		0.0		
3.6 NAIC 6.....						XXX.	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....						XXX.	0	0.0		0.0		
4.2 NAIC 2.....						XXX.	0	0.0		0.0		
4.3 NAIC 3.....						XXX.	0	0.0		0.0		
4.4 NAIC 4.....						XXX.	0	0.0		0.0		
4.5 NAIC 5.....						XXX.	0	0.0		0.0		
4.6 NAIC 6.....						XXX.	0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	293,590	668,299	298,813	131,192	14,109	XXX.	1,406,003	7.1	1,905,730	8.8	1,406,003	
5.2 NAIC 2.....						XXX.	0	0.0		0.0		
5.3 NAIC 3.....						XXX.	0	0.0		0.0		
5.4 NAIC 4.....						XXX.	0	0.0		0.0		
5.5 NAIC 5.....						XXX.	0	0.0		0.0		
5.6 NAIC 6.....						XXX.	0	0.0		0.0		
5.7 Totals.....	293,590	668,299	298,813	131,192	14,109	XXX.	1,406,003	7.1	1,905,730	8.8	1,406,003	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	651,303	1,383,279				XXX	2,034,582	10.3	2,952,105	13.6	2,034,582	
6.2	NAIC 2.....		2,153,222				XXX	2,153,222	10.9	2,154,372	9.9	1,653,248	499,974
6.3	NAIC 3.....						XXX	0	0.0		0.0		
6.4	NAIC 4.....						XXX	0	0.0		0.0		
6.5	NAIC 5.....						XXX	0	0.0		0.0		
6.6	NAIC 6.....						XXX	0	0.0		0.0		
6.7	Totals.....	651,303	3,536,501	0	0	0	XXX	4,187,804	21.2	5,106,477	23.5	3,687,830	499,974
7.	Hybrid Securities												
7.1	NAIC 1.....						XXX	0	0.0		0.0		
7.2	NAIC 2.....						XXX	0	0.0		0.0		
7.3	NAIC 3.....						XXX	0	0.0		0.0		
7.4	NAIC 4.....						XXX	0	0.0		0.0		
7.5	NAIC 5.....						XXX	0	0.0		0.0		
7.6	NAIC 6.....						XXX	0	0.0		0.0		
7.7	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....						XXX	0	0.0		0.0		
8.2	NAIC 2.....						XXX	0	0.0		0.0		
8.3	NAIC 3.....						XXX	0	0.0		0.0		
8.4	NAIC 4.....						XXX	0	0.0		0.0		
8.5	NAIC 5.....						XXX	0	0.0		0.0		
8.6	NAIC 6.....						XXX	0	0.0		0.0		
8.7	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....						XXX	0	0.0		0.0		
10.2	NAIC 2.....						XXX	0	0.0		0.0		
10.3	NAIC 3.....						XXX	0	0.0		0.0		
10.4	NAIC 4.....						XXX	0	0.0		0.0		
10.5	NAIC 5.....						XXX	0	0.0		0.0		
10.6	NAIC 6.....						XXX	0	0.0		0.0		
10.7	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

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NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....1,147,948	16,038,012	298,813	131,192	14,109	0	17,630,074	89.1	XXX.....	XXX.....	17,630,074	0
11.2 NAIC 2.....	(d).....0	2,153,222	0	0	0	0	2,153,222	10.9	XXX.....	XXX.....	1,653,248	499,974
11.3 NAIC 3.....	(d).....0	0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
11.4 NAIC 4.....	(d).....0	0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
11.5 NAIC 5.....	(d).....0	0	0	0	0	(c).....0	0	0.0	XXX.....	XXX.....	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	(c).....0	0	0.0	XXX.....	XXX.....	0	0
11.7 Totals.....	1,147,948	18,191,234	298,813	131,192	14,109	0	(b).....19,783,296	100.0	XXX.....	XXX.....	19,283,322	499,974
11.8 Line 11.7 as a % of Col. 7.....	5.8	92.0	1.5	0.7	0.1	0.0	100.0	XXX.....	XXX.....	XXX.....	97.5	2.5
12. Total Bonds Prior Year												
12.1 NAIC 1.....	1,398,262	16,804,182	429,403	586,951	334,102		XXX.....	XXX.....	19,552,900	90.1	19,552,901	.....
12.2 NAIC 2.....		1,654,403	499,969				XXX.....	XXX.....	2,154,372	9.9	1,654,403	499,969
12.3 NAIC 3.....							XXX.....	XXX.....	0	0.0		
12.4 NAIC 4.....							XXX.....	XXX.....	0	0.0		
12.5 NAIC 5.....							XXX.....	XXX.....	(c).....0	0.0		
12.6 NAIC 6.....							XXX.....	XXX.....	(c).....0	0.0		
12.7 Totals.....	1,398,262	18,458,585	929,372	586,951	334,102	0	XXX.....	XXX.....	(b).....21,707,272	100.0	21,207,304	499,969
12.8 Line 12.7 as a % of Col. 9.....	6.4	85.0	4.3	2.7	1.5	0.0	XXX.....	XXX.....	100.0	XXX.....	97.7	2.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	1,147,948	16,038,012	298,813	131,192	14,109		17,630,074	89.1	19,552,901	90.1	17,630,074	XXX.....
13.2 NAIC 2.....		1,653,248					1,653,248	8.4	1,654,403	7.6	1,653,248	XXX.....
13.3 NAIC 3.....							0	0.0	0	0.0	0	XXX.....
13.4 NAIC 4.....							0	0.0	0	0.0	0	XXX.....
13.5 NAIC 5.....							0	0.0	0	0.0	0	XXX.....
13.6 NAIC 6.....							0	0.0	0	0.0	0	XXX.....
13.7 Totals.....	1,147,948	17,691,260	298,813	131,192	14,109	0	19,283,322	97.5	21,207,304	97.7	19,283,322	XXX.....
13.8 Line 13.7 as a % of Col. 7.....	6.0	91.7	1.5	0.7	0.1	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	5.8	89.4	1.5	0.7	0.1	0.0	97.5	XXX.....	XXX.....	XXX.....	97.5	XXX.....
14. Total Privately Placed Bonds												
14.1 NAIC 1.....							0	0.0	0	0.0	XXX.....	0
14.2 NAIC 2.....		499,974					499,974	2.5	499,969	2.3	XXX.....	499,974
14.3 NAIC 3.....							0	0.0	0	0.0	XXX.....	0
14.4 NAIC 4.....							0	0.0	0	0.0	XXX.....	0
14.5 NAIC 5.....							0	0.0	0	0.0	XXX.....	0
14.6 NAIC 6.....							0	0.0	0	0.0	XXX.....	0
14.7 Totals.....	0	499,974	0	0	0	0	499,974	2.5	499,969	2.3	XXX.....	499,974
14.8 Line 14.7 as a % of Col. 7.....	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	0.0	2.5	0.0	0.0	0.0	0.0	2.5	XXX.....	XXX.....	XXX.....	XXX.....	2.5

(a) Includes \$.....499,974 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations.....	203,055	13,986,434				.XXX.	14,189,489	71.7	14,695,065	67.7	14,189,489	
1.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
1.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
1.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
1.05	Totals.....	203,055	13,986,434	.0	.0	.0	.XXX.	14,189,489	71.7	14,695,065	67.7	14,189,489	.0
2.	All Other Governments												
2.01	Issuer Obligations.....						.XXX.	.0	.0		.0		
2.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
2.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
2.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
2.05	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0	.0	.0	.0	.0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations.....						.XXX.	.0	.0		.0		
3.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
3.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
3.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
3.05	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0	.0	.0	.0	.0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations.....						.XXX.	.0	.0		.0		
4.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
4.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
4.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
4.05	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0	.0	.0	.0	.0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations.....						.XXX.	.0	.0		.0		
5.02	Residential Mortgage-Backed Securities.....	293,590	668,299	298,813	131,192	14,109	.XXX.	1,406,003	7.1	1,905,730	8.8	1,406,003	
5.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
5.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
5.05	Totals.....	293,590	668,299	298,813	131,192	14,109	.XXX.	1,406,003	7.1	1,905,730	8.8	1,406,003	.0
6.	Industrial and Miscellaneous (unaffiliated)												
6.01	Issuer Obligations.....		2,658,508				.XXX.	2,658,508	13.4	2,660,918	12.3	2,158,534	499,974
6.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
6.03	Commercial Mortgage-Backed Securities.....	651,303	877,993				.XXX.	1,529,296	7.7	2,445,559	11.3	1,529,295	
6.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
6.05	Totals.....	651,303	3,536,501	.0	.0	.0	.XXX.	4,187,804	21.2	5,106,477	23.5	3,687,829	499,974
7.	Hybrid Securities												
7.01	Issuer Obligations.....						.XXX.	.0	.0		.0		
7.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
7.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
7.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
7.05	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0	.0	.0	.0	.0
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations.....						.XXX.	.0	.0		.0		
8.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
8.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
8.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
8.05	Affiliated Bank Loans - Issued.....						.XXX.	.0	.0		.0		
8.06	Affiliated Bank Loans - Acquired.....						.XXX.	.0	.0		.0		
8.07	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0	.0	.0	.0	.0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.08	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
10.03 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	203,055	16,644,942	0	0	0	XXX	16,847,997	85.2	XXX	XXX	16,348,023	499,974
11.02 Residential Mortgage-Backed Securities.....	293,590	668,299	298,813	131,192	14,109	XXX	1,406,003	7.1	XXX	XXX	1,406,003	0
11.03 Commercial Mortgage-Backed Securities.....	651,303	877,993	0	0	0	XXX	1,529,296	7.7	XXX	XXX	1,529,295	0
11.04 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals.....	1,147,948	18,191,234	298,813	131,192	14,109	0	19,783,296	100.0	XXX	XXX	19,283,321	499,974
11.09 Line 11.08 as a % of Col. 7.....	5.8	92.0	1.5	0.7	0.1	0.0	100.0	XXX	XXX	XXX	97.5	2.5
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	485,899	16,370,115	499,969			XXX	XXX	XXX	17,355,983	80.0	16,856,015	499,969
12.02 Residential Mortgage-Backed Securities.....	122,724	432,550	429,403	586,951	334,102	XXX	XXX	XXX	1,905,730	8.8	1,905,730	
12.03 Commercial Mortgage-Backed Securities.....	789,639	1,655,920				XXX	XXX	XXX	2,445,559	11.3	2,445,559	
12.04 Other Loan-Backed and Structured Securities.....						XXX	XXX	XXX	0	0.0	0	
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans.....						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans.....						XXX	XXX	XXX	0	0.0		
12.08 Totals.....	1,398,262	18,458,585	929,372	586,951	334,102	0	XXX	XXX	21,707,272	100.0	21,207,304	499,969
12.09 Line 12.08 as a % of Col. 9.....	6.4	85.0	4.3	2.7	1.5	0.0	XXX	XXX	100.0	XXX	97.7	2.3
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	203,055	16,144,967				XXX	16,348,022	82.6	16,856,015	77.7	16,348,022	XXX
13.02 Residential Mortgage-Backed Securities.....	293,590	668,299	298,813	131,192	14,109	XXX	1,406,003	7.1	1,905,730	8.8	1,406,003	XXX
13.03 Commercial Mortgage-Backed Securities.....	651,303	877,993				XXX	1,529,296	7.7	2,445,559	11.3	1,529,296	XXX
13.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals.....	1,147,948	17,691,259	298,813	131,192	14,109	0	19,283,321	97.5	21,207,304	97.7	19,283,321	XXX
13.09 Line 13.08 as a % of Col. 7.....	6.0	91.7	1.5	0.7	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	5.8	89.4	1.5	0.7	0.1	0.0	97.5	XXX	XXX	XXX	97.5	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....		499,974				XXX	499,974	2.5	499,969	2.3	XXX	499,974
14.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals.....	0	499,974	0	0	0	0	499,974	2.5	499,969	2.3	XXX	499,974
14.09 Line 14.08 as a % of Col. 7.....	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	0.0	2.5	0.0	0.0	0.0	0.0	2.5	XXX	XXX	XXX	XXX	2.5

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Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	14,154,449			14,154,449
2. Cost of cash equivalents acquired.....	2,890,479			2,890,479
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	1,152,017			1,152,017
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	15,892,911	0	0	15,892,911
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	15,892,911	0	0	15,892,911

\$15

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:..... Qualified Cash Pools

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A.	1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0
1B.	2A	0	2B	0	2C	0								
1C.	3A	0	3B	0	3C	0								
1D.	4A	0	4B	0	4C	0								
1E.	5A	0	5B	0	5C	0								
1F.	6	0												

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F or ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol
Common Stocks - Parent, Subsidiaries and Affiliates Other																	
92628@ 10 7	Victoria Select Ins Co Com.....	.....	...	.....1,000.000	6,164,910	..6,164.910	6,164,910	5,250,021	.....	.....	.....	.....98,517	.....	.....98,517	.....	05/25/1994.	.....
9399999. Total - Common Stocks - Parent, Subsidiaries and Affiliates Other.....					6,164,910	XXX	6,164,910	5,250,021	0	0	0	98,517	0	98,517	0	XXX	XXX
9899999. Total Common and Preferred Stock.....					6,164,910	XXX	6,164,910	5,250,021	0	0	0	98,517	0	98,517	0	XXX	XXX

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:														
1A.	1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0	
1B.	2A	0	2B	0	2C	0									
1C.	3A	0	3B	0	3C	0									
1D.	4A	0	4B	0	4C	0									
1E.	5A	0	5B	0	5C	0									
1F.	6	0													

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends

NONE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Government																						
912810	EK	0	U S Treasury Bd	8.125% 08/15/21.....	..	08/15/2021.	Maturity.....		225,000	225,000	321,715	229,706	.....	.....(4,706)	.....	.....(4,706)	.....	.....225,000	.....	.....0	18,281	08/15/2021.
912810	EL	8	U S Treasury Bd	8.000% 11/15/21.....	..	11/15/2021.	Maturity.....		250,000	250,000	340,049	256,193	.....	.....(6,193)	.....	.....(6,193)	.....	.....250,000	.....	.....0	20,000	11/15/2021.
0599999.		Total - Bonds - U.S. Government.....						475,000	475,000	661,764	485,899	0	(10,899)	0	(10,899)	0	475,000	0	0	0	38,281	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
3140KD	G4	6	FNMA Pool #BP5618	2.500% 06/25/50.....	..	12/01/2021.	Paydown.....		339,104	339,104	352,694	352,523	.....	.....(13,419)	.....	.....(13,419)	.....	.....339,104	.....	.....0	3,679	06/25/2050.
3140QD	6N	9	FNMA Pool #CA6276	2.000% 07/25/50.....	..	12/01/2021.	Paydown.....		143,783	143,783	147,041	146,997	.....	.....(3,213)	.....	.....(3,213)	.....	.....143,783	.....	.....0	1,789	07/25/2050.
3199999.		Total - Bonds - U.S. Special Revenue and Special Assessments.....						482,887	482,887	499,735	499,520	0	(16,632)	0	(16,632)	0	482,887	0	0	0	5,468	XXX
Bonds - Industrial and Miscellaneous																						
61761Q	AC	7	Morgan Stanley BAML Tr CMBS Ser 2013-C8.....	..	12/01/2021.	Paydown.....		480,101	480,101	482,133	480,534	.....	.....(432)	.....	.....(432)	.....	.....480,101	.....	.....0	10,975	12/15/2048.	
94989E	AF	4	Wells Fargo Comm Mtg Tr CMBS Ser 2015-LC.....	..	12/01/2021.	Paydown.....		434,405	434,405	436,662	434,807	.....	.....(402)	.....	.....(402)	.....	.....434,405	.....	.....0	7,040	04/15/2050.	
3899999.		Total - Bonds - Industrial and Miscellaneous.....						914,506	914,506	918,795	915,341	0	(834)	0	(834)	0	914,506	0	0	0	18,015	XXX
8399997.		Total - Bonds - Part 4.....						1,872,393	1,872,393	2,080,294	1,900,760	0	(28,365)	0	(28,365)	0	1,872,393	0	0	0	61,764	XXX
8399999.		Total - Bonds.....						1,872,393	1,872,393	2,080,294	1,900,760	0	(28,365)	0	(28,365)	0	1,872,393	0	0	0	61,764	XXX
9999999.		Total - Bonds, Preferred and Common Stocks.....						1,872,393	XXX	2,080,294	1,900,760	0	(28,365)	0	(28,365)	0	1,872,393	0	0	0	61,764	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends

NONE

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
									10	11
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - U.S. Property and Casualty Insurer										
92628@ 10 7	Victoria Select Insurance Co.....		10105.....	34-1777972.....	8bi	6,164,910	.....	.....	.....1,000.000	100.0
1199999. Total - Common Stocks - U.S. Property and Casualty Insurer.....						6,164,910	0	0	XXX	XXX
1899999. Total - Common Stocks.....						6,164,910	0	0	XXX	XXX
1999999. Total - Preferred and Common Stock.....						6,164,910	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted.....\$

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SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

VICTORIA FIRE & CASUALTY COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
The Bank of New York Mellon..... New York, NY.....	.....	.....	.....	.....	.....353,591	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	353,591	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	353,591	XXX
0599999. Total Cash.....	XXX	XXX	0	0	353,591	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	148,678	4. April.....	80,365	7. July.....	313,892	10. October.....	386,063
2. February.....	32,640	5. May.....	209,037	8. August.....	391,467	11. November.....	326,659
3. March.....	204,885	6. June.....	66,703	9. September.....	528,143	12. December.....	353,591

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Qualified Cash Pools Under SSAP No. 2R								
	Nationwide Cash Management Co.....		12/31/2021.....	0.030		15,892,911		5,421
8799999. Total - Qualified Cash Pools Under SSAP No. 2R.....						15,892,911	0	5,421
9999999. Total - Cash Equivalents						15,892,911	0	5,421

Line Nuber	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:			
1A.	1A	1B	1C	1D
	0	0	0	0
1B.	1E	1F	1G	
	0	0	0	
1C.	2A	2B	2C	
	0	0	0	
1D.	3A	3B	3C	
	0	0	0	
1E.	4A	4B	4C	
	0	0	0	
1F.	5A	5B	5C	
	0	0	0	
	6			
	0			

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama.....AL	.....	.....	.....	.....	.....	.....
2. Alaska.....AK	.....	.....	.....	.....	.....	.....
3. Arizona.....AZ	.....	.....	.....	.....	.....	.....
4. Arkansas.....AR	B....	For protection of state's ph's.....	.....	.....	109,842	112,991
5. California.....CA	.....	.....	.....	.....	.....	.....
6. Colorado.....CO	.....	.....	.....	.....	.....	.....
7. Connecticut.....CT	.....	.....	.....	.....	.....	.....
8. Delaware.....DE	.....	.....	.....	.....	.....	.....
9. District of Columbia.....DC	.....	.....	.....	.....	.....	.....
10. Florida.....FL	B....	For protection of state's ph's.....	.....	.....	199,712	205,438
11. Georgia.....GA	B....	For protection of state's ph's.....	.....	.....	34,957	36,004
12. Hawaii.....HI	.....	.....	.....	.....	.....	.....
13. Idaho.....ID	B....	For protection of state's ph's.....	.....	.....	274,604	282,477
14. Illinois.....IL	.....	.....	.....	.....	.....	.....
15. Indiana.....IN	.....	.....	.....	.....	.....	.....
16. Iowa.....IA	.....	.....	.....	.....	.....	.....
17. Kansas.....KS	.....	.....	.....	.....	.....	.....
18. Kentucky.....KY	.....	.....	.....	.....	.....	.....
19. Louisiana.....LA	.....	.....	.....	.....	.....	.....
20. Maine.....ME	.....	.....	.....	.....	.....	.....
21. Maryland.....MD	.....	.....	.....	.....	.....	.....
22. Massachusetts.....MA	B....	For protection of state's ph's.....	.....	.....	109,842	112,991
23. Michigan.....MI	.....	.....	.....	.....	.....	.....
24. Minnesota.....MN	.....	.....	.....	.....	.....	.....
25. Mississippi.....MS	.....	.....	.....	.....	.....	.....
26. Missouri.....MO	.....	.....	.....	.....	.....	.....
27. Montana.....MT	.....	.....	.....	.....	.....	.....
28. Nebraska.....NE	.....	.....	.....	.....	.....	.....
29. Nevada.....NV	B....	For protection of state's ph's.....	.....	.....	225,091	237,182
30. New Hampshire.....NH	.....	.....	.....	.....	.....	.....
31. New Jersey.....NJ	.....	.....	.....	.....	.....	.....
32. New Mexico.....NM	B....	For protection of state's ph's.....	.....	.....	384,445	395,467
33. New York.....NY	B....	For protection of state's ph's.....	.....	.....	1,993,921	2,053,711
34. North Carolina.....NC	B....	For protection of state's ph's.....	.....	.....	299,568	308,156
35. North Dakota.....ND	.....	.....	.....	.....	.....	.....
36. Ohio.....OH	B....	For protection of all ph's.....	2,546,440	2,620,071	.....	.....
37. Oklahoma.....OK	.....	.....	.....	.....	.....	.....
38. Oregon.....OR	.....	.....	.....	.....	.....	.....
39. Pennsylvania.....PA	.....	.....	.....	.....	.....	.....
40. Rhode Island.....RI	.....	.....	.....	.....	.....	.....
41. South Carolina.....SC	.....	.....	.....	.....	.....	.....
42. South Dakota.....SD	.....	.....	.....	.....	.....	.....
43. Tennessee.....TN	.....	.....	.....	.....	.....	.....
44. Texas.....TX	.....	.....	.....	.....	.....	.....
45. Utah.....UT	.....	.....	.....	.....	.....	.....
46. Vermont.....VT	.....	.....	.....	.....	.....	.....
47. Virginia.....VA	B....	For protection of state's ph's.....	.....	.....	299,568	308,156
48. Washington.....WA	.....	.....	.....	.....	.....	.....
49. West Virginia.....WV	.....	.....	.....	.....	.....	.....
50. Wisconsin.....WI	.....	.....	.....	.....	.....	.....
51. Wyoming.....WY	.....	.....	.....	.....	.....	.....
52. American Samoa.....AS	.....	.....	.....	.....	.....	.....
53. Guam.....GU	.....	.....	.....	.....	.....	.....
54. Puerto Rico.....PR	.....	.....	.....	.....	.....	.....
55. US Virgin Islands.....VI	.....	.....	.....	.....	.....	.....
56. Northern Mariana Islands.....MP	.....	.....	.....	.....	.....	.....
57. Canada.....CAN	.....	.....	.....	.....	.....	.....
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	2,546,440	2,620,071	3,931,550	4,052,573

DETAILS OF WRITE-INS						
5801. ....	.....	.....	.....	.....	.....	.....
5802. ....	.....	.....	.....	.....	.....	.....
5803. ....	.....	.....	.....	.....	.....	.....
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0