



ANNUAL STATEMENT
For the Year Ended December 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code	00023	00023	NAIC Company Code	38245	Employer's ID Number	36-6033921
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	Ohio	
Country of Domicile	United States					
Incorporated/Organized	12/05/1950			Commenced Business	11/30/1952	
Statutory Home Office	6740 North High Street			Worthington, OH, US 43085		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2 Mid America Plaza, Suite 200			Oakbrook Terrace, IL, US 60181	630-472-7700	
	(Street and Number)			(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)	
Mail Address	2 Mid America Plaza, Suite 200			Oakbrook Terrace, IL, US 60181		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2 Mid America Plaza, Suite 200			Oakbrook Terrace, IL, US 60181	630-472-7700	
	(Street and Number)			(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)	
Internet Web Site Address	www.bcsins.com					
Statutory Statement Contact	David J. Burke			630-472-7815		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	DBurke@bcsf.com			630-472-7837		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
Peter Lorin Costello	Chairman, President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

OTHER OFFICERS

Christopher Scott Bailey	Senior Vice President Sales and Market Development	Mehboob Aziz Khoja #	Chief Actuary
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DIRECTORS OR TRUSTEES

Peter Lorin Costello	Terry Michael Hackett	Christopher Scott Bailey	Mehboob Aziz Khoja #
Susan Ann Pickar			

State of Illinois

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County of DuPage

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Lorin Costello	Terry Michael Hackett	Susan Ann Pickar
Chairman, President & Chief Executive Officer	General Counsel & Secretary	Chief Financial Officer & Treasurer

Subscribed and sworn to before me
this 24th day of February, 2022

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

Rochelle Roeske Rynes, Senior Accountant
December 10, 2024



SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	20,691,815	8.393	20,691,815		20,691,815	8.393
1.02 All other governments	197,963	0.080	197,963		197,963	0.080
1.03 U.S. states, territories and possessions, etc. guaranteed	4,531,740	1.838	4,531,740		4,531,740	1.838
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	6,547,526	2.656	6,547,526		6,547,526	2.656
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	31,749,471	12.878	31,749,471		31,749,471	12.878
1.06 Industrial and miscellaneous	138,682,157	56.253	138,682,157		138,682,157	56.253
1.07 Hybrid securities	1,096,387	0.445	1,096,387		1,096,387	0.445
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	203,497,058	82.544	203,497,058	0	203,497,058	82.544
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	990,700	0.402	990,700		990,700	0.402
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000			0	0.000
3.05 Mutual funds	15,203,596	6.167	15,203,596		15,203,596	6.167
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Total common stocks	16,194,296	6.569	16,194,296	0	16,194,296	6.569
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0		0	0.000
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	2,255,542	0.915	2,255,542		2,255,542	0.915
6.02 Cash equivalents (Schedule E, Part 2)	6,238,170	2.530	6,238,170		6,238,170	2.530
6.03 Short-term investments (Schedule DA)	603,515	0.245	603,515		603,515	0.245
6.04 Total cash, cash equivalents and short-term investments	9,097,227	3.690	9,097,227	0	9,097,227	3.690
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	17,742,308	7.197	17,742,308		17,742,308	7.197
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	246,530,889	100.000	246,530,889	0	246,530,889	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	0
3.2	Totals, Part 3, Column 11.....	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	0
5.	Deduct amounts received on disposals, Part 3, Column 15.....	0
6.	Total foreign exchange change in book/adjusted carrying value.....	
6.1	Totals, Part 1, Column 15.....	0
6.2	Totals, Part 3, Column 13.....	0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	0
7.2	Totals, Part 3, Column 10.....	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	0
8.2	Totals, Part 3, Column 9.....	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10).....	0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2	Additional investment made after acquisition (Part 2, Column 8)	0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	0
3.2	Totals, Part 3, Column 11	0
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	0
7.	Deduct amounts received on disposals, Part 3, Column 15.....	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	0
14.	Deduct total nonadmitted amounts.....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		11,157,380
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	6,500,000	
2.2 Additional investment made after acquisition (Part 2, Column 9)	0	6,500,000
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	0	
3.2 Totals, Part 3, Column 12.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	543,890	
5.2 Totals, Part 3, Column 9	0	543,890
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	0	
9.2 Totals, Part 3, Column 14.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15	458,962	
10.2 Totals, Part 3, Column 11	0	458,962
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		17,742,308
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		17,742,308

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		223,897,886
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		41,500,148
3. Accrual of discount.....		205,282
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	(195,299)	
4.2 Part 2, Section 1, Column 15.....	0	
4.3 Part 2, Section 2, Column 13.....	2,082,562	
4.4 Part 4, Column 11.....	(495,571)	1,391,692
5. Total gain (loss) on disposals, Part 4, Column 19.....		2,105,031
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		48,181,449
7. Deduct amortization of premium.....		1,255,360
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	0	
8.2 Part 2, Section 1, Column 19.....	0	
8.3 Part 2, Section 2, Column 16.....	0	
8.4 Part 4, Column 15.....	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	0	
9.2 Part 2, Section 1, Column 17.....	0	
9.3 Part 2, Section 2, Column 14.....	0	
9.4 Part 4, Column 13.....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		28,123
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		219,691,353
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		219,691,353

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (including all obligations guaranteed by governments)	1. United States	20,691,815	22,080,751	20,802,609	20,657,183
	2. Canada				
	3. Other Countries	197,963	197,881	197,874	200,000
	4. Totals	20,889,778	22,278,633	21,000,483	20,857,183
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	4,531,740	4,900,023	4,822,351	4,300,872
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	6,547,526	7,232,513	6,989,665	6,195,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	31,749,471	34,297,020	32,514,950	30,903,428
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	120,686,410	127,246,909	121,489,761	118,838,249
	9. Canada	2,844,894	3,016,401	2,852,926	2,796,000
	10. Other Countries	16,247,239	17,026,970	16,418,630	16,156,825
	11. Totals	139,778,544	147,290,280	140,761,317	137,791,074
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	203,497,058	215,998,469	206,088,766	200,047,557
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	16,194,296	16,194,296	9,646,340	
	21. Canada				
	22. Other Countries				
	23. Totals	16,194,296	16,194,296	9,646,340	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	16,194,296	16,194,296	9,646,340	
	26. Total Stocks	16,194,296	16,194,296	9,646,340	
	27. Total Bonds and Stocks	219,691,354	232,192,764	215,735,106	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,388,190	10,759,553	4,262,387	1,073,637	3,208,048	XXX	20,691,815	10.1	21,451,853	10.2	20,691,815	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	1,388,190	10,759,553	4,262,387	1,073,637	3,208,048	XXX	20,691,815	10.1	21,451,853	10.2	20,691,815	0
2. All Other Governments												
2.1 NAIC 1			197,963			XXX	197,963	0.1	0	0.0		197,963
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	197,963	0	0	XXX	197,963	0.1	0	0.0	0	197,963
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		2,522,636	1,893,573			XXX	4,416,208	2.2	4,572,270	2.2	4,416,208	
3.2 NAIC 2	10,120	40,478	50,598	14,336		XXX	115,532	0.1	0	0.0	115,532	
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	10,120	2,563,114	1,944,170	14,336	0	XXX	4,531,740	2.2	4,572,270	2.2	4,531,740	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		4,293,092	1,507,967		746,466	XXX	6,547,526	3.2	7,169,410	3.4	6,547,526	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	4,293,092	1,507,967	0	746,466	XXX	6,547,526	3.2	7,169,410	3.4	6,547,526	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,615,392	12,903,271	8,459,585	5,119,475	1,095,458	XXX	31,193,181	15.3	36,662,765	17.5	31,193,181	
5.2 NAIC 2			556,290			XXX	556,290	0.3	800,459	0.4	556,290	
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	3,615,392	12,903,271	9,015,875	5,119,475	1,095,458	XXX	31,749,471	15.6	37,463,224	17.9	31,749,471	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	17,753,776	38,955,696	12,106,126	8,737,968	5,622,877	XXX	83,176,442	40.8	89,007,572	42.4	49,012,775	34,163,668
6.2 NAIC 2	4,460,867	16,456,274	15,898,327	5,043,209	7,433,844	XXX	49,292,520	24.2	46,185,341	22.0	39,246,350	10,046,171
6.3 NAIC 3		3,277,489		148,562	680,322	XXX	4,106,373	2.0	3,291,252	1.6	3,676,864	429,509
6.4 NAIC 4		2,054,289	420,906			XXX	2,475,195	1.2	0	0.0	1,383,760	1,091,436
6.5 NAIC 5			177,260			XXX	177,260	0.1	0	0.0	177,260	
6.6 NAIC 6	18,003	30,360	9,517			XXX	57,880	0.0	53,847	0.0		57,880
6.7 Totals	22,232,645	60,774,107	28,612,136	13,929,739	13,737,043	XXX	139,285,671	68.2	138,538,012	66.0	93,497,008	45,788,663
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2			570,061	526,326		XXX	1,096,387	0.5	564,811	0.3	1,096,387	
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	570,061	526,326	0	XXX	1,096,387	0.5	564,811	0.3	1,096,387	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 22,757,357	69,434,248	28,427,601	14,931,080	10,672,850	.0	146,223,136	71.6	XXX	XXX	111,861,505	34,361,631
11.2 NAIC 2	(d) 4,470,986	16,496,752	17,075,275	5,583,871	7,433,844	.0	51,060,729	25.0	XXX	XXX	41,014,558	10,046,171
11.3 NAIC 3	(d) 0	3,277,489	0	148,562	680,322	.0	4,106,373	2.0	XXX	XXX	3,676,864	429,509
11.4 NAIC 4	(d) 0	2,054,289	420,906	0	0	.0	2,475,195	1.2	XXX	XXX	1,383,760	1,091,436
11.5 NAIC 5	(d) 0	0	177,260	0	0	.0	177,260	0.1	XXX	XXX	177,260	0
11.6 NAIC 6	(d) 18,003	30,360	9,517	0	0	.0	57,880	0.0	XXX	XXX	0	57,880
11.7 Totals	27,246,347	91,293,137	46,110,560	20,663,513	18,787,016	.0	(b) 204,100,573	100.0	XXX	XXX	158,113,946	45,986,627
11.8 Line 11.7 as a % of Col. 7	13.3	44.7	22.6	10.1	9.2	0.0	100.0	XXX	XXX	XXX	77.5	22.5
12. Total Bonds Prior Year												
12.1 NAIC 1	23,068,197	77,347,075	38,650,500	11,304,086	8,494,011	.0	XXX	XXX	158,863,869	75.7	118,926,379	39,937,491
12.2 NAIC 2	2,640,203	15,967,675	15,577,863	4,828,833	8,536,037	.0	XXX	XXX	47,550,611	22.7	39,473,557	8,077,054
12.3 NAIC 3	0	1,664,336	672,875	274,557	679,484	.0	XXX	XXX	3,291,252	1.6	3,291,252	0
12.4 NAIC 4	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	6,450	19,202	28,109	85	0	0	XXX	XXX	(c) 53,847	0.0	0	53,847
12.7 Totals	25,714,850	94,998,289	54,929,348	16,407,561	17,709,532	.0	XXX	XXX	(b) 209,759,579	100.0	161,691,187	48,068,392
12.8 Line 12.7 as a % of Col. 9	12.3	45.3	26.2	7.8	8.4	0.0	XXX	XXX	100.0	XXX	77.1	22.9
13. Total Publicly Traded Bonds												
13.1 NAIC 1	15,728,153	53,336,940	22,437,674	11,361,838	8,996,900		111,861,505	54.8	118,926,379	56.7	111,861,505	XXX
13.2 NAIC 2	4,290,818	12,057,083	13,087,342	4,976,727	6,602,587		41,014,558	20.1	39,473,557	18.8	41,014,558	XXX
13.3 NAIC 3		2,847,979	148,562		680,322		3,676,864	1.8	3,291,252	1.6	3,676,864	XXX
13.4 NAIC 4		1,255,420	128,340				1,383,760	0.7	0	0.0	1,383,760	XXX
13.5 NAIC 5			177,260				177,260	0.1	0	0.0	177,260	XXX
13.6 NAIC 6			0				0	0.0	0	0.0	0	XXX
13.7 Totals	20,018,971	69,497,423	35,830,616	16,487,128	16,279,809	.0	158,113,946	77.5	161,691,187	77.1	158,113,946	XXX
13.8 Line 13.7 as a % of Col. 7	12.7	44.0	22.7	10.4	10.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	9.8	34.1	17.6	8.1	8.0	0.0	77.5	XXX	XXX	XXX	77.5	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	7,029,205	16,097,307	5,989,927	3,569,242	1,675,950		34,361,631	16.8	39,937,491	19.0	XXX	34,361,631
14.2 NAIC 2	180,168	4,439,669	3,987,933	607,144	831,257		10,046,171	4.9	8,077,054	3.9	XXX	10,046,171
14.3 NAIC 3		429,509					429,509	0.2	0	0.0	XXX	429,509
14.4 NAIC 4		798,869	292,566				1,091,436	0.5	0	0.0	XXX	1,091,436
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6	18,003	30,360	9,517				57,880	0.0	53,847	0.0	XXX	57,880
14.7 Totals	7,227,376	21,795,715	10,279,943	4,176,386	2,507,207	.0	45,986,627	22.5	48,068,392	22.9	XXX	45,986,627
14.8 Line 14.7 as a % of Col. 7	15.7	47.4	22.4	9.1	5.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	3.5	10.7	5.0	2.0	1.2	0.0	22.5	XXX	XXX	XXX	XXX	22.5

(a) Includes \$ 45,986,627 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 1,073,237 current year of bonds with Z designations, and\$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 532,832 ; NAIC 2 \$ 70,683 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,066,499	10,368,033	4,231,565	1,061,396	3,203,659	XXX	19,931,152	9.8	20,370,133	9.7	19,931,152	
1.02 Residential Mortgage-Backed Securities	52,643	98,534	30,822	12,241	4,389	XXX	198,629	0.1	295,319	0.1	198,629	
1.03 Commercial Mortgage-Backed Securities	269,047	292,987				XXX	562,034	0.3	786,401	0.4	562,034	
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
1.05 Totals	1,388,190	10,759,553	4,262,387	1,073,637	3,208,048	XXX	20,691,815	10.1	21,451,853	10.2	20,691,815	0
2. All Other Governments												
2.01 Issuer Obligations			197,963			XXX	197,963	0.1	0	0.0		197,963
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	0	0	197,963	0	0	XXX	197,963	0.1	0	0.0	0	197,963
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	10,120	2,563,114	1,944,170	14,336		XXX	4,531,740	2.2	4,572,270	2.2	4,531,740	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	10,120	2,563,114	1,944,170	14,336	0	XXX	4,531,740	2.2	4,572,270	2.2	4,531,740	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		4,293,092	1,507,967		746,466	XXX	6,547,526	3.2	7,169,410	3.4	6,547,526	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	0	4,293,092	1,507,967	0	746,466	XXX	6,547,526	3.2	7,169,410	3.4	6,547,526	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	1,452,251	6,564,614	4,974,071	2,957,222	715,000	XXX	16,663,158	8.2	17,373,332	8.3	16,663,158	
5.02 Residential Mortgage-Backed Securities	1,824,093	4,620,350	2,622,518	2,012,919	380,458	XXX	11,460,339	5.6	15,799,645	7.5	11,460,339	
5.03 Commercial Mortgage-Backed Securities	339,048	1,718,307	1,419,285	149,334		XXX	3,625,975	1.8	4,290,246	2.0	3,625,975	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.05 Totals	3,615,392	12,903,271	9,015,875	5,119,475	1,095,458	XXX	31,749,471	15.6	37,463,224	17.9	31,749,471	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	10,668,624	36,824,597	22,310,767	10,617,138	12,122,551	XXX	92,543,677	45.3	86,180,375	41.1	75,086,025	17,457,652
6.02 Residential Mortgage-Backed Securities	2,676,129	4,439,414	2,134,482	1,541,687	827,484	XXX	11,619,196	5.7	11,683,445	5.6	905,904	10,713,292
6.03 Commercial Mortgage-Backed Securities	6,103,126	13,010,669	2,815,672	1,208,902	724,665	XXX	23,863,033	11.7	28,600,999	13.6	13,080,977	10,782,056
6.04 Other Loan-Backed and Structured Securities	2,784,766	6,499,427	1,351,215	562,012	62,344	XXX	11,259,765	5.5	12,073,194	5.8	4,424,101	6,835,663
6.05 Totals	22,232,645	60,774,107	28,612,136	13,929,739	13,737,043	XXX	139,285,671	68.2	138,538,012	66.0	93,497,008	45,788,663
7. Hybrid Securities												
7.01 Issuer Obligations			570,061	526,326		XXX	1,096,387	0.5	564,811	0.3	1,096,387	
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	570,061	526,326	0	XXX	1,096,387	0.5	564,811	0.3	1,096,387	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued.....						XXX	0	0.0	0	0.0		
10.02 Bank Loans – Acquired.....						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	13,197,493	60,613,450	35,736,565	15,176,418	16,787,677	XXX	141,511,602	69.3	XXX	XXX	123,855,986	17,655,616
11.02 Residential Mortgage-Backed Securities.....	4,552,866	9,158,298	4,787,823	3,566,848	1,212,331	XXX	23,278,164	11.4	XXX	XXX	12,564,873	10,713,292
11.03 Commercial Mortgage-Backed Securities.....	6,711,222	15,021,962	4,234,957	1,358,236	724,665	XXX	28,051,042	13.7	XXX	XXX	17,268,986	10,782,056
11.04 Other Loan-Backed and Structured Securities.....	2,784,766	6,499,427	1,351,215	562,012	62,344	XXX	11,259,765	5.5	XXX	XXX	4,424,101	6,835,663
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals.....	27,246,347	91,293,137	46,110,560	20,663,513	18,787,016	0	204,100,573	100.0	XXX	XXX	158,113,946	45,986,627
11.09 Lines 11.08 as a % Col. 7	13.3	44.7	22.6	10.1	9.2	0.0	100.0	XXX	XXX	XXX	77.5	22.5
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	8,681,246	56,733,671	42,175,441	12,178,866	16,461,106	XXX	XXX	XXX	136,230,331	64.9	120,252,943	15,977,388
12.02 Residential Mortgage-Backed Securities.....	6,015,441	12,936,998	5,805,561	2,551,096	469,314	XXX	XXX	XXX	27,778,410	13.2	17,473,286	10,305,123
12.03 Commercial Mortgage-Backed Securities.....	5,897,283	20,183,317	5,734,408	1,083,527	779,112	XXX	XXX	XXX	33,677,645	16.1	19,415,747	14,261,898
12.04 Other Loan-Backed and Structured Securities.....	5,120,881	5,144,303	1,213,938	594,072	0	XXX	XXX	XXX	12,073,194	5.8	4,549,211	7,523,983
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals.....	25,714,850	94,998,289	54,929,348	16,407,561	17,709,532	0	XXX	XXX	209,759,579	100.0	161,691,187	48,068,392
12.09 Line 12.08 as a % of Col. 9	12.3	45.3	26.2	7.8	8.4	0.0	XXX	XXX	100.0	XXX	77.1	22.9
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	12,491,745	51,960,886	29,666,208	13,891,389	15,845,758	XXX	123,855,986	60.7	120,252,943	57.3	123,855,986	XXX
13.02 Residential Mortgage-Backed Securities.....	2,051,836	5,365,817	2,726,589	2,035,738	384,891	XXX	12,564,873	6.2	17,473,286	8.3	12,564,873	XXX
13.03 Commercial Mortgage-Backed Securities.....	4,771,329	9,543,297	2,805,026	149,334		XXX	17,268,986	8.5	19,415,747	9.3	17,268,986	XXX
13.04 Other Loan-Backed and Structured Securities.....	704,060	2,627,423	632,793	410,666	49,160	XXX	4,424,101	2.2	4,549,211	2.2	4,424,101	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals.....	20,018,971	69,497,422	35,830,616	16,487,128	16,279,809	0	158,113,946	77.5	161,691,187	77.1	158,113,946	XXX
13.09 Line 13.08 as a % of Col. 7	12.7	44.0	22.7	10.4	10.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	9.8	34.1	17.6	8.1	8.0	0.0	77.5	XXX	XXX	XXX	77.5	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	705,748	8,652,564	6,070,357	1,285,028	941,919	XXX	17,655,616	8.7	15,977,388	7.6	XXX	17,655,616
14.02 Residential Mortgage-Backed Securities.....	2,501,029	3,792,481	2,061,233	1,531,109	827,439	XXX	10,713,292	5.2	10,305,123	4.9	XXX	10,713,292
14.03 Commercial Mortgage-Backed Securities.....	1,939,893	5,478,665	1,429,931	1,208,902	724,665	XXX	10,782,056	5.3	14,261,898	6.8	XXX	10,782,056
14.04 Other Loan-Backed and Structured Securities.....	2,080,706	3,872,005	718,423	151,346	13,184	XXX	6,835,663	3.3	7,523,983	3.6	XXX	6,835,663
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals.....	7,227,376	21,795,715	10,279,943	4,176,386	2,507,207	0	45,986,627	22.5	48,068,392	22.9	XXX	45,986,627
14.09 Line 14.08 as a % of Col. 7	15.7	47.4	22.4	9.1	5.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	3.5	10.7	5.0	2.0	1.2	0.0	22.5	XXX	XXX	XXX	XXX	22.5

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	1,430,256	1,430,256			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	41,270	41,270			
6. Deduct consideration received on disposals	743,226	743,226			
7. Deduct amortization of premium	124,785	124,785			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	603,515	603,515	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	603,515	603,515	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	15,376,017	929,911	14,446,106	0
2. Cost of cash equivalents acquired.....	65,019,720		65,019,720	
3. Accrual of discount.....	14	14		
4. Unrealized valuation increase (decrease).....	1,999		1,999	
5. Total gain (loss) on disposals.....	(2,320)		(2,320)	
6. Deduct consideration received on disposals.....	74,157,259	929,924	73,227,334	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	6,238,170	0	6,238,170	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	6,238,170	0	6,238,170	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1
NONE

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 1
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code					Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion									
38380U-LF-8.	GNR 2017-179 TB - CMO/RMBS			4.	1.A	99,328	103,8076	99,770	96,111	100,746		871			3.000	1.855	MON	240	2,883	06/28/2019	12/20/2047
0299999	- Bonds - U.S. Governments - Residential Mortgage-Backed Securities					198,676	XXX	208,524	191,842	198,629	0	779	0	0	XXX	XXX	XXX	748	8,975	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
383766-6R-6.	GNR 2011-147 D - CMBS	CF		4	1.A	526,937	102.0500	548,601	537,581	529,309		363			3.338	4.226	MON	1,495	17,971	10/26/2018	10/16/2044
383766-RY-8.	GNR 2010-083 D - CMBS	CF		4	1.A	5,932	100.4240	6,005	5,980	5,956		(2)			4.300	3.958	MON	21	257	10/26/2018	06/16/2044
38379R-G5-6.	GNR 2017-109 A - CMBS	CF		4	1.A	26,840	100.6020	26,942	26,781	26,769		(25)			2.330	2.251	MON	52	624	08/18/2017	09/16/2045
0399999	- Bonds - U.S. Governments - Commercial Mortgage-Backed Securities					559,709	XXX	581,548	570,341	562,034	0	336	0	0	XXX	XXX	XXX	1,569	18,852	XXX	XXX
0599999	- Bonds - U.S. Governments - Subtotals - U.S. Governments					20,802,609	XXX	22,080,751	20,657,183	20,691,815	0	(16,311)	0	0	XXX	XXX	XXX	125,762	518,789	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
74730D-AC-7.	QATAR ENERGY		C	1,2	1.D FE	197,874	98.9406	197,881	200,000	197,963		89			2.250	2.370	JJ	2,113		06/30/2021	07/12/2031
0699999	- Bonds - All Other Governments - Issuer Obligations					197,874	XXX	197,881	200,000	197,963	0	89	0	0	XXX	XXX	XXX	2,113	0	XXX	XXX
1099999	- Bonds - All Other Governments - Subtotals - All Other Governments					197,874	XXX	197,881	200,000	197,963	0	89	0	0	XXX	XXX	XXX	2,113	0	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
010411-BP-0.	ALABAMA ST				1.B FE	1,284,290	116.0440	1,160,440	1,000,000	1,120,237		(32,387)			5.000	1.539	FA	20,833	50,000	09/23/2016	08/01/2025
419791-YU-6.	HAWAII ST			1.	1.C FE	778,906	119.2640	924,296	775,000	776,573		(262)			5.430	5.384	FA	17,534	42,083	02/10/2010	02/01/2027
419792-ZQ-2.	HAWAII ST			1.	1.C FE	600,000	98.8630	593,178	600,000	600,000					1.518	1.517	AO	2,277	8,400	10/22/2020	10/01/2028
452151-LF-8.	ILLINOIS ST				2.B FE	115,688	115.3370	115,337	100,000	115,532		(156)			5.100	3.443	JD	425	2,550	11/22/2021	06/01/2033
60412A-EJ-8.	MINNESOTA ST			2.	1.A FE	1,194,260	115.0820	1,150,820	1,000,000	1,077,386		(20,290)			5.000	2.719	FA	20,833	50,000	10/22/2015	08/01/2032
605580-5Q-8.	MISSISSIPPI ST			1.	1.C FE	517,000	119.9880	620,338	517,000	517,000					5.539	5.538	AO	7,159	28,637	10/15/2009	10/01/2029
646039-YJ-0.	NEW JERSEY ST				1.G FE	139,598	114.6210	137,545	120,000	134,911		(4,246)			5.000	1.270	JD	500	6,117	11/19/2020	06/01/2025
68607L-XP-7.	OREGON ST			1.	1.B FE	192,609	104.8690	198,069	188,872	190,101		(826)			5.762	5.274	JD	907	11,971	10/26/2018	06/01/2023
1199999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					4,822,351	XXX	4,900,023	4,300,872	4,531,740	0	(58,168)	0	0	XXX	XXX	XXX	70,469	199,757	XXX	XXX
1799999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					4,822,351	XXX	4,900,023	4,300,872	4,531,740	0	(58,168)	0	0	XXX	XXX	XXX	70,469	199,757	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
041796-MY-6.	ARLINGTON TEX BOULDER VALLEY COLO SCH DIST			2.	1.A FE	1,259,430	119.7960	1,197,960	1,000,000	1,122,836		(24,989)			5.000	2.191	FA	18,889	50,000	03/28/2016	08/15/2027
101547-UX-3.	NO RE 2 BOU			2.	1.B FE	1,152,090	113.7630	1,137,630	1,000,000	1,057,183		(15,602)			5.000	3.218	JD	4,167	50,000	04/29/2015	12/01/2041
164231-KQ-4.	CHEROKEE CNTY GA SCH SYS			1.	1.B FE	260,000	116.7480	303,545	260,000	260,000					5.870	5.870	FA	6,359	15,262	06/19/2009	08/01/2028
213185-LH-2.	COOK CNTY ILL			2.	1.E FE	67,480	118.9530	71,372	60,000	64,413		(821)			5.000	3.350	MN	383	3,000	01/19/2018	11/15/2034
346843-PK-5.	FORT BEND TEX INDPT SCH DIST			2.	1.A FE	746,165	112.4180	843,135	750,000	746,466		71			4.184	4.213	FA	11,855	31,380	08/01/2018	08/15/2048
440673-K3-4.	HORRY CNTY S C SCH DIST				1.C FE	1,286,670	114.3510	1,143,510	1,000,000	1,108,433		(33,249)			5.000	1.478	MS	16,667	50,000	06/10/2016	03/01/2025
649660-PV-6.	NEW YORK N Y			2.	1.C FE	254,142	129.1790	258,358	200,000	247,989		(5,088)			5.000	1.951	FA	4,167	7,944	10/08/2020	08/01/2033
686053-BN-8.	OREGON SCH BRDS ASSN				1.C FE	1,523,040	117.1650	1,757,475	1,500,000	1,507,475		(1,479)			5.550	5.450	JD	231	83,250	01/22/2004	06/30/2028
815626-GQ-3.	SEDGWICK CNTY KANS UNI SCH DIST NO 259 W			1.	1.C FE	440,649	122.2420	519,529	425,000	432,730		(910)			6.220	5.889	AO	6,609	26,435	05/12/2009	10/01/2028
1899999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					6,989,665	XXX	7,232,513	6,195,000	6,547,526	0	(82,067)	0	0	XXX	XXX	XXX	69,326	317,271	XXX	XXX
2499999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					6,989,665	XXX	7,232,513	6,195,000	6,547,526	0	(82,067)	0	0	XXX	XXX	XXX	69,326	317,271	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
01030L-BS-3.	ALABAMA INCENTIVES FING AUTH SPL OBLIG			1.	1.F FE	147,284	115.3740	167,292	145,000	146,212		(122)			6.042	5.905	MS	2,920	8,761	09/25/2009	09/01/2029
011839-QG-5.	ALASKA HOUSING FINANCE CORPORATION			2.	1.D	155,557	101.9370	147,809	145,000	145,587		(1,377)			5.000	4.005	JD	604	7,250	08/06/2013	12/01/2026
011839-QL-4.	ALASKA HOUSING FINANCE CORPORATION			2.	1.C FE	96,553	101.9690	91,772	90,000	90,364		(855)			5.000	4.005	JD	375	4,500	08/06/2013	12/01/2026

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
041806-FJ-4.	ARLINGTON TEX HIGHER ED FIN CORP ED REV.			2.	1.A FE.	223,288		111,9410	200,000	208,447		(2,515)			5.000	3.558	FA	3,778	10,000	06/19/2015	02/15/2033
041806-FK-1.	ARLINGTON TEX HIGHER ED FIN CORP ED REV.			2.	1.A FE.	166,949		112.0030	150,000	156,155		(1,831)			5.000	3.598	FA	2,833	7,500	06/19/2015	02/15/2034
052414-PR-4.	AUSTIN TEX ELEC UTIL SYS REV. BAY AREA TOLL AUTH CALIF TOLL BRDG REV.			2.	1.C FE.	393,663		115.9810	350,000	368,083		(4,286)			5.000	3.559	MN	2,236	17,500	05/13/2015	11/15/2034
072024-NT-5.	BRAZOS TEX HIGHER ED AUTH INC STUDENT LN.			1.	1.D FE.	145,000		121.7360	145,000	145,000					6.793	6.791	A0	2,462	9,850	06/24/2010	04/01/2030
10623A-BA-0.	BROWARD CNTY FLA ARPT SYS REV.				1.C FE.	65,000		100.3600	65,000	65,000					1.931	1.931	A0	314	1,255	02/27/2020	04/01/2024
114894-ZW-1.	BUCKEYE OHIO TOB SETTLEMENT			2.	1.E FE.	156,407		105.0000	150,000	155,293		(600)			3.477	2.964	A0	1,304	5,216	02/07/2020	10/01/2043
118217-CB-2.	FING AUTH.			1.	1.F FE.	110,000		100.5500	110,000	110,000					1.630	1.630	JD	149	1,793	02/26/2020	06/01/2022
167593-HV-7.	CHICAGO ILL O HARE INTL ARPT REV.			2.	1.F FE.	286,163		100.0000	250,000	250,000		(4,424)			5.000	3.188	JJ	6,250	12,500	08/09/2012	01/01/2023
16772P-CP-9.	CHICAGO ILL TRAN AUTH SALES TAX RCPST RE.			1.	1.C FE.	150,000		105.2470	150,000	150,000					2.952	2.952	JD	369	4,428	08/28/2020	12/01/2028
20281P-CE-0.	COMMONWEALTH FING AUTH PA REV.			1.	1.E FE.	739,858		105.9100	700,000	713,455		(5,120)			6.392	5.527	JD	3,729	44,744	10/26/2018	06/01/2024
20282E-AN-6.	COMMONWEALTH FING AUTH PA TOB																				
20282E-AN-6.	MASTER SET.			2.	1.E FE.	55,469		122.5680	50,000	53,651		(496)			5.000	3.710	JD	208	2,500	02/14/2018	06/01/2032
235036-4W-7.	DALLAS FORT WORTH TEX INTL ARPT REV.			1.	1.E FE.	702,885		104.6990	700,000	702,612		(119)			2.994	2.960	MN	3,493	20,958	08/09/2019	11/01/2038
235241-LS-3.	DALLAS TEX AREA RAPID TRAN SALES TAX REV.			1.	1.B FE.	195,000		150.6410	195,000	195,000					5.999	5.998	JD	975	11,698	06/17/2009	12/01/2044
249182-PQ-3.	DENVER COLO CITY & CNTY ARPT REV.			1.	1.E FE.	220,000		101.2570	220,000	220,000					2.037	2.037	MN	573	4,693	10/16/2020	11/15/2028
373541-X8-9.	GEORGIA MUN ELEC AUTH PWR REV.			1.	1.F FE.	144,808		105.1090	135,000	140,078		(2,445)			4.480	2.539	JJ	3,024	6,048	01/13/2020	01/01/2024
38122N-B6-8.	GOLDEN ST TOB SECURITIZATION CORP CALIF.			1,2	1.D FE.	10,000		101.4890	10,000	10,000					3.293	3.293	JD	27	49	09/30/2021	06/01/2042
39081J-AH-1.	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS.			2.	1.E FE.	251,876		119.5250	210,000	230,805		(4,298)			5.000	2.650	JJ	5,250	10,500	10/14/2016	07/01/2028
419794-ZZ-8.	HAWAII ST ARPTS SYS REV.			2.	1.E FE.	484,128		120.0860	430,000	467,717		(5,088)			5.000	3.481	JJ	10,750	21,500	08/10/2018	07/01/2036
45201Y-6B-8.	ILLINOIS HSG DEV AUTH REV.			2.	1.A FE.	234,963		111.0000	210,000	230,470		(2,569)			3.750	2.283	A0	1,969	8,054	03/06/2020	04/01/2050
45203H-Y4-8.	ILLINOIS FIN AUTH REV.			2.	1.G FE.	245,163		112.2840	230,000	236,287		(1,577)			5.000	4.179	FA	4,344	11,500	06/10/2015	08/15/2035
45204E-E5-3.	ILLINOIS FIN AUTH REV.			1.	1.C FE.	284,085		118.7900	300,000	285,580		491			3.951	4.327	A0	2,963	11,853	11/14/2018	10/01/2040
452252-FH-7.	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R.			1.	1.D FE.	527,201		136.7570	525,000	526,284		(107)			6.184	6.153	JJ	16,233	32,466	05/19/2009	01/01/2034
45528S-4Y-9.	INDIANAPOLIS IND LOC PUB IMPT BD BK.			1.	1.C FE.	115,000		118.8660	115,000	115,000					5.854	5.854	JJ	3,104	6,732	02/03/2010	01/15/2030
45528S-4Z-6.	INDIANAPOLIS IND LOC PUB IMPT BD BK.			1.	1.C FE.	829,192		138.4580	650,000	795,912		(5,312)			6.004	4.215	JJ	17,995	39,026	03/12/2015	01/15/2040
46948S-KW-5.	JACKSONVILLE FLA SALES TAX REV.			2.	1.E FE.	390,074		103.5710	335,000	339,695		(6,125)			5.000	3.086	A0	4,188	16,750	08/02/2012	10/01/2027
492279-CQ-5.	KERN CNTY CALIF PENSION OBLIG.	@			1.E FE.	82,511		95.8550	105,000	95,334		3,447				3.717	N/A			01/25/2018	08/15/2024
54627R-AD-2.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT				1.A FE.	149,806		101.0200	141,066	142,925		(678)			3.960	3.421	FA	2,328	5,586	10/26/2018	08/01/2024
54627R-AK-6.	ENVIRONMENTAL FACS & MADISON CNTY N Y CAP RESOURCE				1.A FE.	179,838		104.2560	179,882	179,882					3.240	3.239	FA	2,428	5,828	07/29/2014	08/01/2028
557363-DU-9.	CORP REV.			1.	1.D FE.	100,000		107.4820	100,000	100,000					2.844	2.844	JJ	1,422	2,844	11/08/2019	07/01/2029
57420P-EU-6.	MARYLAND ST ECONOMIC DEV CORP LEASE REV.				1.E FE.	615,554		106.1910	605,000	610,615		(1,772)			5.600	5.249	JD	2,823	33,880	10/26/2018	12/01/2024
575579-VN-4.	MASSACHUSETTS BAY TRANSN AUTH MASS SALE.			1.	1.C FE.	259,800		109.2860	250,000	252,259		(834)			5.033	4.646	JJ	6,291	12,583	07/27/2010	07/01/2024
57583U-XX-1.	MASSACHUSETTS ST DEV FIN AGY REV.			1.	1.F FE.	165,000		120.3800	165,000	165,000					5.353	5.352	JD	736	8,832	07/31/2013	12/01/2028

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
57586E-ZG-9.	MASSACHUSETTS ST HEALTH & EDL FACS AUTH			2.	1.E FE	281,027	103.3060	242,769	235,000	238,711		(4,851)			5.000	2.847	A0	2,938	11,750	02/08/2012	10/01/2025
59164G-CX-8.	METRO WASTEWTR RECLAMATION DIST COLO SWR				1.B FE	150,000	120.1790	180,269	150,000	150,000					5.775	5.774	A0	2,166	8,663	08/12/2009	04/01/2029
59261A-G6-8.	METROPOLITAN TRANSN AUTH N Y REV				1.G FE	126,669	127.3950	159,244	125,000	126,456		(138)			5.000	4.829	MN	799	6,250	05/07/2020	11/15/2045
59447P-6H-9.	MICHIGAN FIN AUTH REV			2.	1.E FE	294,718	110.4550	276,138	250,000	263,370		(4,919)			5.000	2.839	FA	5,208	12,500	01/28/2015	08/01/2028
59447P-ZM-6.	MICHIGAN FIN AUTH REV			2.	1.E FE	105,966	111.5920	111,592	100,000	101,760		(654)			5.000	4.250	JJ	2,500	5,000	08/28/2014	07/01/2030
59447T-XB-4.	MICHIGAN FIN AUTH REV			2.	1.C FE	255,000	103.5340	264,012	255,000	255,000					2.671	2.671	MS	2,270	6,811	11/06/2019	09/01/2049
63968M-QC-6.	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG			2.	1.B FE	133,761	105.2530	131,566	125,000	130,755		(737)			3.500	2.770	MS	1,458	4,584	08/23/2017	03/01/2040
645913-AA-2.	NEW JERSEY ECONOMIC DEV AUTH ST PENSION				2.A FE	627,475	126.2790	631,395	500,000	556,290		(6,305)			7.425	5.493	FA	14,025	37,125	03/21/2005	02/15/2029
646139-X8-3.	NEW JERSEY ST TPK AUTH TPK REV			1.	1.F FE	135,000	159.3140	215,074	135,000	135,000					7.102	7.101	JJ	4,794	9,588	12/08/2010	01/01/2041
64971M-L6-7.	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1.	1.A FE	168,400	104.6400	177,888	170,000	169,823		155			5.000	5.100	FA	3,542	8,500	03/26/2010	02/01/2023
650035-5X-2.	NEW YORK ST URBAN DEV CORP REV			2.	1.B FE	69,472	107.7440	75,421	70,000	69,657		49			3.270	3.358	MS	674	2,289	01/23/2018	03/15/2028
658909-YL-4.	NORTH DAKOTA ST HSG FIN AGY			2.	1.B FE	212,027	109.3960	213,322	195,000	209,340		(1,688)			4.000	2.902	JJ	3,900	8,710	04/22/2020	01/01/2051
67886M-TE-9.	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R			2.	1.A FE	65,347	109.7360	65,842	60,000	64,584		(464)			4.000	2.980	MS	800	2,515	04/22/2020	03/01/2050
68607V-D3-6.	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE			2.	1.C FE	1,206,430	105.9640	1,059,640	1,000,000	1,028,912		(22,525)			5.000	2.627	A0	12,500	50,000	04/05/2013	04/01/2030
686087-WH-6.	OREGON ST HSG & CMNTY SVCS DEPT MTG REV			2.	1.C FE	58,951	104.9290	57,711	55,000	57,260		(418)			3.500	2.618	JJ	963	1,965	08/30/2017	01/01/2040
708796-6T-9.	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M			2.	1.B FE	107,810	105.1810	105,181	100,000	104,379		(846)			4.000	3.003	A0	1,000	4,167	08/25/2017	10/01/2038
70917S-4Y-6.	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			1.	1.B FE	125,000	103.8170	129,771	125,000	125,000					2.395	2.395	FA	1,131	2,994	08/07/2019	08/15/2029
717817-UF-5.	PHILADELPHIA PA ARPT REV			2.	1.F FE	75,414	119.4670	77,654	65,000	71,376		(1,049)			5.000	3.049	JJ	1,625	3,250	12/15/2017	07/01/2033
73209M-AG-2.	POMONA CALIF REDEV AGY SUCCESSOR AGY TAX				1.E FE	150,000	105.9240	158,886	150,000	150,000					3.837	3.837	FA	2,398	5,756	09/27/2018	02/01/2025
73358W-AH-7.	PORT AUTH N Y & N J				1.E FE	180,000	113.2880	203,918	180,000	180,000					5.859	5.857	JD	879	10,546	06/18/2009	12/01/2024
74442P-DZ-5.	PUBLIC FIN AUTH WIS REV			1.	1.B FE	529,135	108.7570	598,164	550,000	534,788		1,725			3.340	3.767	JJ	9,185	18,370	08/01/2018	07/01/2029
786091-AG-3.	SACRAMENTO CNTY CALIF PENSION OBLIG			1.	1.G FE	171,593	117.5660	205,741	175,000	173,736		323			7.250	7.489	FA	5,286	12,688	10/17/2013	08/01/2025
791638-G2-9.	ST LOUIS MO ARPT REV			2.	1.F FE	301,593	120.3910	300,978	250,000	280,028		(5,009)			5.000	2.639	JJ	6,250	12,500	06/09/2017	07/01/2028
792072-DN-7.	ST LUCIE CNTY FLA SALES TAX REV			2.	1.E FE	288,085	107.6200	269,050	250,000	257,419		(4,065)			5.000	3.238	A0	3,125	12,500	06/06/2013	10/01/2024
792905-DD-0.	ST PAUL MINN HSG & REDEV AUTH HEALTH CAR			2.	1.F FE	207,848	113.4300	209,846	185,000	193,886		(2,345)			5.000	3.529	JJ	4,625	9,250	05/29/2015	07/01/2029
79467B-DC-6.	SALES TAX SECURITIZATION CORP ILL			1.	1.D FE	40,000	102.2420	40,897	40,000	40,000					2.225	2.225	JJ	445	890	01/17/2020	01/01/2024
795576-HF-7.	SALT LAKE CITY UTAH ARPT REV			2.	1.F FE	345,325	121.2070	381,802	315,000	336,581		(2,876)			5.000	3.800	JJ	7,875	15,750	10/18/2018	07/01/2035
796242-RQ-0.	SAN ANTONIO TEX ARPT SYS REV			2.	1.E FE	230,260	102.3410	204,682	200,000	201,744		(3,406)			5.000	3.228	JJ	5,000	10,000	05/02/2012	07/01/2023
837151-WZ-8.	SOUTH CAROLINA ST PUB SVC AUTH REV			2.	1.F FE	119,346	119.4020	125,372	105,000	117,870		(1,276)			4.000	2.460	JD	350	4,200	10/28/2020	12/01/2039
88283K-BK-3.	TEXAS TRANSN COMMN CENT TEX TPK SYS REV				1.F FE	20,000	100.6540	20,131	20,000	20,000					1.980	1.979	FA	150	396	02/21/2020	08/15/2042
913366-EP-1.	UNIV CALIF REGTS MED CTR POOLED REV			1.	1.D FE	185,000	154.6810	286,160	185,000	185,000					6.548	6.547	MN	1,548	12,114	11/09/2010	05/15/2048
914245-BR-5.	UNIVERSITY DEL			1.	1.B FE	325,000	130.8050	425,116	325,000	325,000					4.221	4.221	MN	2,286	13,718	04/05/2018	11/01/2058
917565-LB-7.	UTAH TRAN AUTH SALES TAX REV			1.	1.C FE	515,855	141.8620	702,217	495,000	511,834		(964)			5.937	5.600	JD	1,306	29,388	03/23/2017	06/15/2039
944514-ZY-7.	WAYNE CNTY MICH ARPT AUTH REV			2.	1.F FE	250,351	124.1680	279,378	225,000	243,425		(2,304)			5.000	3.649	JD	938	11,250	10/31/2018	12/01/2031
976595-GC-6.	WISCONSIN CTR DIST WIS TAX REV	@		3.	1.E FE	80,669	83.1260	91,439	110,000	83,073		2,310				2.840	N/A			10/30/2020	12/15/2031

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
97712D-HN-9	WISCONSIN ST HEALTH & EDL FACS AUTH REV			2	1.E FE	187,988		183,635	165,000	172,398		(2,417)			5.000	3.348	MN	1,054	8,250	11/06/2014	11/15/2029
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					17,404,587		18,557,600	16,150,947	16,663,158	0	(113,305)	0	0	XXX	XXX	XXX	233,441	783,403	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128K5-WP-3	HH A45154 - RMBS			4	1.A	26,559		31,558	25,868	26,465					6.000	5.323	MON	129	1,552	07/06/2005	05/01/2035
3128K0-D7-8	HH A60126 - RMBS			4	1.A	4,293		4,766	4,096	4,354					6.000	4.365	MON	20	246	07/27/2009	05/01/2037
3128KY-JB-6	HH A67458 - RMBS			4	1.A	6,996		7,782	6,887	6,946			(10)		6.000	5.783	MON	34	413	12/10/2007	11/01/2037
3128L0-Q8-8	HH A68579 - RMBS			4	1.A	8,319		9,723	8,129	8,295			(26)		6.000	5.475	MON	41	488	09/16/2008	11/01/2037
3128L0-V6-6	HH A68737 - RMBS			4	1.A	8,010		9,005	7,849	8,048					6.500	5.838	MON	43	510	07/22/2008	11/01/2037
3128M4-HY-2	HH G02647 - RMBS			4	1.A	8,644		9,931	8,740	8,635			(7)		5.500	5.835	MON	40	481	04/30/2007	02/01/2037
3128M5-4E-7	HH G04121 - RMBS	CF		4	1.A	51,519		54,226	47,455	51,889			471		5.500	3.184	MON	218	2,610	01/23/2012	04/01/2038
3128M5-GR-5	HH G03508 - RMBS			4	1.A	21,375		25,138	21,190	21,359					6.000	5.789	MON	106	1,271	11/21/2007	07/01/2037
3128M6-EP-9	HH G04342 - RMBS	CF		4	1.A	25,318		30,272	25,302	25,291					6.000	6.021	MON	127	1,518	07/18/2008	04/01/2038
3128M7-YV-2	HH G05824 - RMBS	CF		4	1.A	64,362		69,050	60,745	63,743			405		5.500	4.281	MON	278	3,341	02/25/2010	01/01/2040
3128M8-G3-2	HH G06218 - RMBS			4	1.A	39,159		41,558	38,735	39,371			179		3.500	3.099	MON	113	1,356	10/12/2011	12/01/2040
3128MB-VC-8	HH G13111 - RMBS			4	1.A	664		653	641	643			(2)		6.500	5.010	MON	3	42	07/23/2008	03/01/2023
3128MJ-2C-3	HH G08770 - RMBS	CF		4	1.A	142,677		146,219	138,154	143,363			1,695		3.500	2.499	MON	403	4,836	06/01/2017	07/01/2047
3128MJ-DT-4	HH G08113 - RMBS			4	1.A	10,369		11,580	10,160	10,372			15		6.500	5.914	MON	55	660	04/06/2006	02/01/2036
3128MJ-PS-3	HH G08432 - RMBS			4	1.A	24,351		26,156	23,879	24,608			140		4.500	3.743	MON	90	1,075	02/01/2011	01/01/2041
3128MJ-S6-8	HH G08540 - RMBS			4	1.A	142,945		158,719	150,642	141,611			(1,710)		3.000	4.304	MON	377	4,519	01/02/2014	08/01/2043
3128MJ-SK-7	HH G08521 - RMBS	CF		4	1.A	94,678		95,716	90,832	94,308			896		3.000	2.217	MON	227	2,725	01/02/2013	01/01/2043
3128MJ-XQ-8	HH G08686 - RMBS	CF		4	1.A	72,072		74,157	70,740	71,973			435		3.000	2.608	MON	177	2,122	02/03/2016	01/01/2046
3128MJ-Z3-7	HH G08761 - RMBS	CF		4	1.A	107,630		110,476	104,383	108,184			1,222		3.500	2.530	MON	304	3,653	04/28/2017	05/01/2047
3128MJ-Z8-6	HH G08766 - RMBS	CF		4	1.A	71,067		72,698	68,688	71,474			914		3.500	2.425	MON	200	2,404	05/18/2017	06/01/2047
3128PR-TM-1	HH J12356 - RMBS	CF		4	1.A	23,237		23,633	22,499	22,754			(36)		4.000	3.059	MON	75	900	06/16/2010	06/01/2025
31292H-VU-5	HH C01527 - RMBS			4	1.A	21,762		23,443	21,202	21,636			10		5.500	4.841	MON	97	1,166	05/05/2003	04/01/2033
31292M-DY-6	HH C04619 - RMBS	CF		4	1.A	298,036		315,505	295,978	297,764			504		3.000	2.869	MON	740	8,879	06/03/2013	03/01/2043
312940-EU-9	HH A91947 - RMBS	CF		4	1.A	51,489		55,766	49,740	51,909			321		5.000	3.946	MON	207	2,487	04/29/2010	04/01/2040
312941-3E-5	HH A93497 - RMBS			4	1.A	43,821		46,578	42,471	43,910			120		4.500	3.657	MON	159	1,911	05/03/2011	08/01/2040
312942-4G-7	HH A94423 - RMBS			4	1.A	106,861		112,092	103,099	106,733			(33)		4.000	3.111	MON	344	4,124	11/05/2010	10/01/2040
312942-CQ-6	HH A93679 - RMBS			4	1.A	52,878		56,382	51,604	54,313			415		4.000	2.657	MON	172	2,064	08/23/2010	09/01/2040
312942-Y2-5	HH A94329 - RMBS			4	1.A	48,988		54,960	49,616	49,100			(16)		4.000	4.265	MON	165	1,985	02/01/2011	10/01/2040
312942-YK-5	HH A94314 - RMBS			4	1.A	16,223		17,140	15,644	16,781			479		4.500	2.709	MON	59	704	07/05/2011	10/01/2040
312942-Z9-9	HH A94368 - RMBS			4	1.A	39,054		43,801	39,555	39,114			0		4.000	4.282	MON	132	1,582	02/01/2011	10/01/2040
312943-GL-1	HH A94703 - RMBS			4	1.A	54,667		58,184	54,210	54,836			128		3.500	3.214	MON	158	1,897	11/05/2010	11/01/2040
312943-QZ-9	HH A94972 - RMBS			4	1.A	10,213		10,914	9,965	10,320					4.500	3.610	MON	37	448	03/03/2011	11/01/2040
312943-UP-6	HH A95090 - RMBS			4	1.A	67,388		72,074	65,742	67,917			297		4.500	3.684	MON	247	2,958	01/03/2013	11/01/2040
312976-6W-6	HH A28985 - RMBS			4	1.A	11,444		13,068	11,070	11,433			130		6.000	5.057	MON	55	664	01/07/2005	10/21/2034
31297V-Y6-9	HH A39733 - RMBS			4	1.A	9,825		11,570	10,233	9,839			1		5.000	6.137	MON	43	512	12/13/2005	11/01/2035
3132DV-4D-4	HH SD8020 - RMBS			4	1.A	75,090		77,126	75,447	74,872			(153)		2.500	2.629	MON	157	1,886	07/31/2019	08/01/2049
3132GD-5T-5	HH Q00858 - RMBS			4	1.A	46,225		49,841	45,696	46,234			106		4.000	3.701	MON	152	1,828	06/13/2011	05/01/2041
3132GG-CG-8	HH Q02771 - RMBS	CF		4	1.A	251,478		268,067	241,988	249,746			1,254		4.000	3.227	MON	807	9,680	08/31/2011	08/01/2041
3132GJ-EL-9	HH Q03139 - RMBS	CF		4	1.A	107,037		113,347	102,290	106,821			586		4.000	2.938	MON	341	4,092	08/16/2011	09/01/2041
3132HL-3K-7	HH Q10802 - RMBS	CF		4	1.A	94,944		96,829	91,886	94,750			848		3.000	2.354	MON	230	2,757	08/31/2012	08/01/2042
3132HN-HV-4	HH Q12044 - RMBS	CF		4	1.A	101,144		102,263	97,035	100,718			918		3.000	2.218	MON	243	2,911	01/02/2013	10/01/2042
3132JA-B4-6	HH Q18658 - RMBS			4	1.A	43,264		44,029	41,284	42,811			(41)		3.500	2.629	MON	120	1,445	05/24/2013	06/01/2043
3132L9-2Z-7	HH Y84392 - RMBS	CF		4	1.A	166,783		173,110	161,119	171,660			3,108		4.500	2.529	MON	604	7,250	09/21/2018	06/01/2048
3132QW-MK-2	HH Q39361 - RMBS	CF		4	1.A	236,967		256,222	238,795	236,738			(417)		3.500	3.717	MON	696	8,358	09/13/2018	03/01/2046
3132WN-EP-3	HH Q48241 - RMBS	CF		4	1.A	68,508		70,224	66,351	68,856			848		3.500	2.494	MON	194	2,322	05/18/2017	05/01/2047
3132XV-4U-4	HH Q53534 - RMBS			4	1.A	97,508		104,413	100,059	96,687			(1,042)		3.000	3.716	MON	250	3,002	08/31/2018	01/01/2048
3136AB-3Q-4	FNR 2013-2 MA - CMO/RMBS	CF		4	1.A	351,581		351,104	332,688	351,118			2,809		3.500	2.177	MON	970	11,644	09/29/2017	02/25/2043
3136AV-CN-8	FNR 2017-16 LB - CMO/RMBS			4	1.A	291,405		315,035	295,000	291,891			264		3.000	3.129	MON	738	8,850	05/31/2019	03/25/2047
3136AX-QN-8	FNR 2017-58 P - CMO/RMBS			4	1.A	135,391		139,705	136,668	135,596			52		3.000	3.231	MON	342	4,100	04/30/2018	06/25/2046
3136B1-BD-5	FNR 2018-16 HU - CMO/RMBS	CF		4	1.A	463,125		519,327	500,000	481,412			11,868		3.000	5.046	MON	1,250	15,000	12/21/2018	02/25/2047

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
31419L-XR-9.	FN AE9687 - RMBS	CF		4	1.A	104,869	109.8325	113,548	103,383	104,388		113			4.000	3.713	MON	345	4,135	11/24/2010	11/01/2040
2699999 -	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					11,435,026	XXX	11,929,916	11,177,124	11,460,339	0	46,123	0	0	XXX	XXX	XXX	32,590	382,184	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
3136A6-JA-3.	FNA 2012-M5 A2 - CMBS			4	1.A	14,449	100.1190	14,701	14,683	14,640		46			2.715	3.503	MON	33	427	11/14/2018	02/25/2022
3136A0-5E-6.	FNA 2016-M2 AV2 - CMBS	CF		4	1.A	267,666	100.7530	269,240	267,228	267,127		(358)			2.152	2.094	MON	479	6,750	03/01/2016	01/25/2023
3137B4-WB-8.	FHMS K-033 A2 - CMBS	CF		4	1.A	1,219,797	102.7420	1,207,219	1,175,000	1,182,461		(6,641)			3.060	2.479	MON	2,996	35,955	01/12/2016	07/25/2023
3137FD-ES-7.	FHMS K-1504 A2 - CMBS	CF		4	1.A	734,648	111.8800	839,100	750,000	738,258		1,130			3.424	3.652	MON	2,140	25,680	07/30/2018	04/25/2032
3137H4-RG-7.	FHMS K-1522 A2 - CMBS			4	1.A	149,350	102.1840	148,167	145,000	149,334		(16)			2.361	2.122	MON	285		12/01/2021	10/25/2036
3138L8-UK-8.	FN AM7785 - CMBS/RMBS			4	1.A	260,139	109.1785	264,759	242,501	256,584		(699)			3.170	2.638	MON	662	7,794	06/30/2016	02/01/2030
3138L9-H3-9.	FN AM8349 - CMBS/RMBS	CF		4	1.A	458,296	106.4620	464,746	436,537	454,021		(2,352)			2.980	2.332	MON	1,120	13,190	01/14/2020	04/01/2027
3138LD-3U-5.	FN AN1710 - CMBS/RMBS			4	1.A	301,309	106.7491	306,804	287,407	297,247		(756)			2.870	2.505	MON	710	8,363	06/30/2016	05/01/2028
3140HS-HB-0.	FN BL1125 - CMBS/RMBS			4	1.A	269,683	114.6959	294,768	257,000	266,301		(1,212)			3.910	3.331	MON	865	10,188	01/31/2019	01/01/2031
2799999 -	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					3,675,337	XXX	3,809,504	3,575,356	3,625,975	0	(10,857)	0	0	XXX	XXX	XXX	9,292	108,346	XXX	XXX
3199999 -	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					32,514,950	XXX	34,297,020	30,903,428	31,749,471	0	(78,039)	0	0	XXX	XXX	XXX	275,323	1,273,934	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R-CT-7.	AT&T INC.			1,2	2.B FE	160,007	108.9676	163,451	150,000	154,467		(1,062)			4.125	3.301	FA	2,303	6,188	05/03/2016	02/17/2026
00206R-GL-0.	AT&T INC.			1,2	2.B FE	97,791	111.1258	111,126	100,000	98,439		216			4.100	4.392	FA	1,549	4,100	12/17/2018	02/15/2028
00206R-HA-3.	AT&T INC.			1,2	2.B FE	669,565	126.4562	821,965	650,000	668,254		(380)			5.150	4.950	MN	4,277	33,475	01/17/2018	11/15/2046
00287Y-AP-4.	ABBVIE INC.			1,2	2.B FE	196,082	101.6598	203,320	200,000	199,132		993			3.200	3.727	MN	978	6,400	10/26/2018	11/06/2022
00287Y-AR-0.	ABBVIE INC.			1,2	2.B FE	105,303	119.5672	101,632	85,000	104,089		(1,214)			4.500	2.454	MN	499	3,825	01/07/2021	05/14/2035
00287Y-CB-3.	ABBVIE INC.			1,2	2.B FE	697,708	119.5026	657,264	550,000	694,007		(3,421)			4.250	2.864	MN	2,597	23,375	11/30/2020	11/21/2049
00440E-AU-1.	CHUBB INA HOLDINGS INC.			1,2	1.G FE	852,232	101.5187	862,909	850,000	849,758		60			2.875	2.884	MN	3,937	24,438	10/26/2018	11/03/2022
00440E-AV-9.	CHUBB INA HOLDINGS INC.			1,2	1.F FE	49,847	107.3104	53,655	50,000	49,931		14			3.350	3.384	MN	270	1,675	10/27/2015	05/03/2026
00922R-AB-1.	AIR TRANSPORT SERVICES GROUP INC.				4.A	259,473	112.8750	259,613	230,000	253,459		(6,014)			1.125	(2.365)	AO	546	1,294	04/13/2021	10/15/2024
00971T-AL-5.	AKAMAI TECHNOLOGIES INC.				2.C	614,999	117.5500	646,525	550,000	606,509		(8,490)			0.375	(1.356)	MS	688	1,650	03/23/2021	09/01/2027
01400E-AB-9.	ALCON FINANCE CORP.			1,2	2.B FE	206,732	104.2131	208,426	200,000	205,505		(659)			3.000	2.593	MS	1,633	6,000	02/06/2020	09/23/2029
02081G-AA-0.	ALPHATEC HOLDINGS INC.			4.B Z		43,284	97.1250	43,706	45,000	43,348		64			0.750	1.584	FA	132		10/27/2021	08/01/2026
02209S-AS-2.	ALTRIA GROUP INC.				2.B FE	151,856	105.5649	158,347	150,000	150,739		(335)			4.000	3.752	JJ	2,517	6,000	06/27/2018	01/31/2024
02313S-CA-2.	AMAZON.COM INC.			1,2	1.D FE	966,343	103.7016	1,005,906	970,000	966,430		87			2.875	2.900	MN	3,796	13,944	05/10/2021	05/12/2041
02344A-AA-6.	AMCOR FLEXIBLES NORTH AMERICA INC.			1,2	2.B FE	324,857	101.0634	328,456	325,000	324,865		8			2.690	2.695	MN	874	4,371	05/18/2021	05/25/2031
023608-AJ-1.	AMEREN CORP.			1,2	2.A FE	74,822	108.2231	81,167	74,845	74,845		14			3.500	3.527	JJ	1,210	2,625	03/31/2020	01/15/2031
02665W-BP-5.	AMERICAN HONDA FINANCE CORP.			1	1.G FE	258,370	103.7720	269,807	260,000	259,470		238			2.900	3.000	FA	2,828	7,540	02/13/2017	02/16/2024
026874-DR-5.	AMERICAN INTERNATIONAL GROUP INC.			1,2	2.B FE	568,880	108.1818	567,954	525,000	566,189		(2,690)			3.400	2.348	JD	50	17,850	05/24/2021	06/30/2030
03027X-AD-2.	AMERICAN TOWER CORP.			1	2.C FE	35,860	107.6640	37,682	35,000	35,217		(95)			5.000	4.689	FA	661	1,750	01/07/2014	02/15/2024
03040W-AL-9.	AMERICAN WATER CAPITAL CORP.			1,2	2.A FE	264,958	105.7931	264,483	250,000	258,510		(2,798)			3.400	2.188	MS	2,833	8,500	08/27/2019	03/01/2025
032654-AU-9.	ANALOG DEVICES INC.			1,2	1.G FE	399,092	99.4589	397,836	400,000	399,122		29			1.700	1.735	AO	1,624		09/28/2021	10/01/2028
034863-AP-5.	ANGLO AMERICAN CAPITAL PLC.	C		1	2.B FE	202,294	109.5000	219,000	200,000	201,230		(330)			4.875	4.675	MN	1,273	9,750	06/27/2018	05/14/2025
03523T-BU-1.	ANHEUSER-BUSCH INBEV WORLDWIDE INC.			1,2	2.B FE	99,722	130.7376	130,738	100,000	99,748		9			5.450	5.473	JJ	2,392	5,450	01/10/2019	01/23/2039
035242-AN-6.	ANHEUSER-BUSCH INBEV FINANCE INC.			1,2	2.B FE	810,726	126.6161	1,012,929	800,000	810,170		(283)			4.900	4.803	FA	16,333	39,200	12/02/2019	02/01/2046
037389-BD-4.	AON CORP.			1	2.A FE	114,977	101.2859	116,479	115,000	114,994		7			2.200	2.206	MN	323	2,530	11/13/2019	11/15/2022

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
037833-AS-9.	APPLE INC.			1.	1.B FE	440,253	105,7660	449,506	425,000	430,339		(2,170)		3,450	2,892	MN	2,240	14,663	02/23/2017	05/06/2024.	
037833-CG-3.	APPLE INC.			1,2	1.B FE	224,901	104,0836	234,188	225,000	224,969		14		3,000	3,007	FA	2,663	6,750	02/02/2017	02/09/2024.	
05329W-AN-2.	AUTONATION INC.			1,2	2.C FE	154,808	104,9588	162,686	155,000	154,920		26		3,500	3,519	MN	693	5,425	11/07/2017	11/15/2024.	
05338G-AA-4.	AVALARA INC.				3.C Z	109,689	93,1750	102,493	110,000	102,493	(7,174)	(22)		0,250	0,311	FA	105		11/23/2021	08/01/2026.	
053484-AC-5.	AVALONBAY COMMUNITIES INC			1,2	1.G FE	399,731	98,7875	395,150	400,000	399,736		5		1,900	1,910	JD	908		11/08/2021	12/01/2028.	
05348E-AW-9.	AVALONBAY COMMUNITIES INC			1,2	1.G FE	84,723	107,1223	91,054	85,000	84,883		28		3,500	3,538	MN	380	2,975	11/04/2015	11/15/2025.	
054561-AJ-4.	EQUITABLE HOLDINGS INC.			1,2	2.B FE	152,926	111,8054	156,528	140,000	150,048		(1,491)		4,350	3,043	AO	1,201	6,090	01/10/2020	04/20/2028.	
05523R-AF-4.	BAE SYSTEMS PLC			1,2	2.B FE	595,392	94,9640	569,784	600,000	595,911		404		1,900	1,982	FA	4,307	10,450	09/08/2020	02/15/2031.	
05526D-BB-0.	BAT CAPITAL CORP.			1,2	2.B FE	160,910	104,9546	157,432	150,000	158,343		(1,436)		3,557	2,446	FA	2,016	5,336	03/06/2020	08/15/2027.	
055650-DB-1.	BP CAPITAL MARKETS PLC.			1,2	1.G FE	632,899	105,5982	686,388	650,000	641,309		1,827		3,119	3,453	MN	3,210	20,274	02/08/2017	05/04/2026.	
05583J-AG-7.	BPCE SA				2.A FE	948,876	101,6240	965,428	950,000	949,312		215		2,375	2,400	JJ	10,466	22,563	01/28/2020	01/14/2025.	
05724B-AD-1.	BAKER HUGHES HOLDINGS LLC			1,2	1.G FE	155,639	100,9618	156,491	155,000	155,631		(8)		2,061	1,973	JD	195		12/06/2021	12/15/2026.	
06051G-FB-0.	BANK OF AMERICA CORP.				1.G FE	102,380	106,2272	106,227	100,000	100,957		(440)		4,125	3,638	JJ	1,822	4,125	08/15/2018	01/22/2024.	
06051G-FX-2.	BANK OF AMERICA CORP.			1.	1.G FE	179,315	107,7876	188,628	175,000	177,332		(499)		3,500	3,166	AO	1,225	6,125	10/19/2017	04/19/2026.	
06051G-JA-8.	BANK OF AMERICA CORP.			1,2,5	1.G FE	51,251	120,7511	54,338	45,000	51,035		(127)		4,083	3,345	MS	515	1,837	04/07/2020	03/20/2051.	
06051G-JB-6.	BANK OF AMERICA CORP.			1,2,5	1.F FE	185,000	100,9093	186,682	185,000	185,000				2,592	2,592	AO	826	4,795	04/22/2020	04/29/2031.	
06051G-JM-2.	BANK OF AMERICA CORP.			1,2,5	1.F FE	800,160	98,3660	786,928	800,000	799,987		(173)		2,831	2,830	AO	4,215	22,837	10/22/2020	10/24/2051.	
06406R-AZ-0.	BANK OF NEW YORK MELLON CORP.				1.E FE	549,670	99,3993	546,696	550,000	549,673		3		1,900	1,909	JJ	1,916		10/25/2021	01/25/2029.	
06739G-CF-4.	BARCLAYS BANK PLC				1.E FE	339,150	113,8800	341,640	300,000	300,000		(39,150)				N/A			12/22/2021	02/18/2025.	
071813-CQ-0.	BAXTER INTERNATIONAL INC.			1,2	2.B FE	399,984	101,5687	406,275	400,000	399,986		2		2,539	2,539	FA	846		11/16/2021	02/01/2032.	
081437-AS-4.	AMCOR FLEXIBLES NORTH AMERICA INC.			1,2	2.B FE	129,778	103,8790	135,043	130,000	129,893		21		3,100	3,119	MS	1,187	4,030	09/08/2016	09/15/2026.	
081437-AT-2.	AMCOR FLEXIBLES NORTH AMERICA INC.			1,2	2.B FE	65,000	101,0362	65,674	65,000	65,000				2,630	2,630	JD	57	1,710	06/12/2020	06/19/2030.	
09659W-2E-3.	BNP PARIBAS SA				1.G FE	195,344	102,9366	205,873	200,000	198,763		1,020		3,500	4,050	MS	2,333	7,000	06/27/2018	03/01/2023.	
09659W-2J-2.	BNP PARIBAS SA			2,5	1.G FE	775,000	102,9125	797,572	775,000	775,000				2,819	2,819	MN	2,549	21,847	11/12/2019	11/19/2025.	
09709T-ED-9.	BOFA FINANCE LLC.				1.F FE	388,264	110,0500	407,185	370,000	380,763		(7,501)		0,250	(1,879)	MN	154	925	01/26/2021	05/01/2023.	
09709T-HH-7.	BOFA FINANCE LLC.				1.F FE	242,418	113,1000	243,165	215,000	227,243		(15,176)		0,125	(7,772)	MS	90	247	04/26/2021	09/01/2022.	
10112R-BC-7.	BOSTON PROPERTIES LP.			1,2	2.A FE	24,989	102,1407	25,535	25,000	24,991		1		2,900	2,905	MS	213	725	08/19/2019	03/15/2030.	
101137-AW-7.	BOSTON SCIENTIFIC CORP.			1,2	2.B FE	94,738	107,6333	102,252	95,000	94,838		35		3,750	3,795	MS	1,188	3,563	02/21/2019	03/01/2026.	
10482B-AA-9.	BRAEMAR HOTELS & RESORTS INC.				4.C	152,425	112,0935	151,326	135,000	145,279	(5,198)	(1,947)		4,500	1,723	JD	506	3,257	06/08/2021	06/01/2026.	
105340-AM-5.	BRANDYWINE OPERATING PARTNERSHIP LP.			1,2	2.C FE	56,929	102,3698	56,303	55,000	55,362		(400)		3,950	3,184	FA	821	2,173	11/09/2017	02/15/2023.	
11120V-AH-6.	BRIXMOR OPERATING PARTNERSHIP LP.			1,2	2.C FE	89,824	110,9506	99,856	90,000	89,868		15		4,125	4,148	MN	474	3,713	05/07/2019	05/15/2029.	
11120V-AJ-2.	BROADRIDGE FINANCIAL			1,2	2.C FE	70,528	109,8089	76,866	70,000	70,462		(46)		4,050	3,956	JJ	1,418	3,000	06/09/2020	07/01/2030.	
11133T-AD-5.	SOLUTIONS INC.			1,2	2.A FE	654,561	103,0040	669,526	650,000	653,756		(442)		2,900	2,814	JD	1,571	18,850	01/28/2020	12/01/2029.	
11134L-AF-6.	BROADCOM CORP.			1,2	2.C FE	153,193	104,5935	162,120	155,000	154,296		324		3,625	3,858	JJ	2,591	5,619	06/27/2018	01/15/2024.	
11271L-AD-4.	BROOKFIELD FINANCE INC.			1,2	1.G FE	93,228	116,1467	92,917	80,000	90,602		(1,357)		4,850	2,753	MS	992	3,880	01/16/2020	03/29/2029.	
12201P-AN-6.	BURLINGTON RESOURCES LLC.			1.	1.G FE	134,649	143,0046	157,305	110,000	125,006		(1,107)		7,400	5,589	JD	678	8,140	06/30/2010	12/01/2031.	
12527G-AF-0.	CF INDUSTRIES INC.			1.	2.C FE	125,242	120,8750	151,094	125,000	125,190		(11)		5,150	5,133	MS	1,895	6,438	03/17/2014	03/15/2034.	
125523-AH-3.	CIGNA CORP.			1,2	2.A FE	648,374	113,5960	738,374	650,000	648,904		136		4,375	4,404	AO	6,003	28,438	09/07/2018	10/15/2028.	
125523-CL-2.	CIGNA CORP.			1,2	2.B FE	140,591	100,8017	141,122	140,000	140,494		(56)		2,400	2,351	MS	989	3,360	03/05/2020	03/15/2030.	
126117-AV-2.	CNA FINANCIAL CORP.			1,2	2.B FE	104,897	110,6839	116,218	105,000	104,925		9		3,900	3,911	MN	683	4,095	05/01/2019	08/21/2029.	
126117-AW-0.	CNA FINANCIAL CORP.			1,2	2.A FE	174,559	97,2066	170,112	175,000	174,615		40		2,050	2,078	FA	1,355	3,597	08/11/2020	08/15/2030.	
126408-HS-5.	CSX CORP.			1,2	2.A FE	105,125	115,0193	115,019	100,000	104,953		(104)		3,800	3,519	AO	802	3,800	04/03/2020	04/15/2050.	
12653C-AG-3.	CNX RESOURCES CORP.				3.C	93,873	131,2000	104,960	80,000	92,775		(1,098)		2,250	(1,315)	MN	300	900	08/18/2021	05/01/2026.	
126650-CX-6.	CVS HEALTH CORP.			1,2	2.B FE	345,079	112,0271	392,095	350,000	346,717		448		4,300	4,474	MS	4,013	15,050	03/06/2018	03/25/2028.	
126650-DM-9.	CVS HEALTH CORP.			1,2	2.B FE	229,356	96,9668	223,024	230,000	229,477		89		1,300	1,342	FA	1,080	2,990	08/12/2020	08/21/2027.	
126659-AA-9.	CSPAS 2009-6 CTF - CMBS			1.	2.B FE	513,905	128,1141	620,565	484,385	506,875		(2,217)		8,353	7,237	MON	2,360	40,461	10/26/2018	07/10/2031.	
133434-AB-6.	CAMERON LNG LLC			1,2	1.G FE	502,320	104,8987	524,494	500,000	502,080		(129)		3,302	3,262	JJ	7,613	16,510	12/12/2019	01/15/2035.	
136385-BA-8.	CANADIAN NATURAL RESOURCES LTD.			1,2	2.B FE	525,515	101,5259	507,630	500,000	523,098		(2,417)		2,950	2,334	JJ	6,801	15,610	01/11/2021	07/15/2030.	
13645R-BF-0.	CANADIAN PACIFIC RAILWAY CO.			1,2	2.B FE	174,939	101,4279	177,499	175,000	174,939		0		2,450	2,454	JD	345		11/17/2021	12/02/2031.	
141781-BM-5.	CARGILL INC.			1,2	1.F FE	90,325	99,4513	89,506	90,000	90,274		(31)		2,125	2,084	AO	361	1,913	04/21/2020	04/23/2030.	
14448C-AQ-7.	CARRIER GLOBAL CORP.			1,2	2.C FE	161,098	101,6496	162,639	160,000	160,941		(104)		2,722	2,639	FA	1,645	4,355	06/09/2020	02/15/2030.	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
14448C-AS-3.	CARRIER GLOBAL CORP			1,2	2 C FE	608,226	106,2688	637,613	600,000	607,994		(151)		3,577	3,502	AO	5,127	21,462	02/14/2020	04/05/2050	
149123-CC-3.	CATERPILLAR INC.			1,2	1 F FE	349,941	105,1094	367,883	350,000	349,995		2		3,400	3,401	MN	1,521	11,900	05/05/2014	05/15/2024	
149130-2S-7.	CATERPILLAR FINANCIAL SERVICES CORP			1	1 F FE	699,936	105,1803	736,262	700,000	699,988		6		3,650	3,651	JD	1,703	25,550	12/04/2018	12/07/2023	
161175-AY-0.	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2 C FE	240,000	110,1074	264,258	240,000	240,000				4,908	4,908	JJ	5,170	11,779	07/09/2015	07/23/2025	
163072-AA-9.	CHEESECAKE FACTORY INC.				4 C	120,258	90,3800	117,494	130,000	117,494	(3,241)	477		0,375	2,057	JD	22	244	10/28/2021	06/15/2026	
172967-CC-3.	CITIGROUP INC.				2 B FE	1,109,490	129,5994	1,360,794	1,050,000	1,094,381		(2,652)		6,000	5,505	AO	10,675	63,000	10/26/2018	10/31/2033	
172967-KA-8.	CITIGROUP INC.				2 B FE	243,192	111,4856	267,565	240,000	241,818		(275)		4,450	4,299	MS	2,729	10,680	05/06/2016	09/29/2027	
172967-MD-0.	CITIGROUP INC.			1,2	2 A FE	63,683	129,1972	64,599	50,000	63,164		(313)		4,650	3,173	JJ	1,020	2,325	04/23/2020	07/23/2048	
174010-AS-0.	CITIZENS BANK NA			2	2 A FE	250,125	100,0776	250,194	250,000	250,002		(50)		3,250	3,231	FA	3,092	8,125	02/20/2019	02/14/2022	
174010-AU-5.	CITIZENS BANK NA			2	2 A FE	663,845	108,0566	702,368	650,000	658,496		(2,010)		3,750	3,389	FA	9,005	24,375	03/26/2019	02/18/2026	
20030N-AM-3.	COMCAST CORP.			1	1 G FE	130,010	145,1524	181,441	125,000	128,792		(148)		6,450	6,140	MS	2,374	8,063	06/10/2010	03/15/2037	
20030N-CZ-2.	COMCAST CORP.			1,2	1 G FE	29,224	106,8991	26,725	25,000	29,048		(99)		3,450	2,622	FA	359	863	03/06/2020	02/01/2050	
20268J-AG-8.	COMMONSPIRIT HEALTH			1,2	2 A FE	150,000	111,9557	167,934	150,000	150,000				3,910	3,910	AO	1,466	5,425	10/21/2020	10/01/2050	
205887-CB-6.	CONAGRA BRANDS INC.			1,2	2 C FE	66,489	109,9987	65,999	60,000	64,329		(1,113)		4,600	2,527	MN	460	2,760	01/09/2020	11/01/2025	
205887-CC-4.	CONAGRA BRANDS INC.			1,2	2 C FE	79,883	115,3197	86,490	75,000	78,647		(475)		4,850	4,003	MN	606	3,638	04/16/2019	11/01/2028	
209111-FK-4.	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	2 A FE	696,402	119,3443	835,410	700,000	696,645		41		4,300	4,327	JD	2,508	30,100	11/15/2016	12/01/2056	
209111-FY-4.	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	2 A FE	105,570	114,3029	114,303	100,000	105,385		(111)		3,950	3,640	AO	988	3,950	04/03/2020	04/01/2050	
21036P-BF-4.	CONSTELLATION BRANDS INC.			1,2	2 C FE	146,521	102,5882	148,753	145,000	146,291		(141)		2,875	2,751	MN	695	4,169	04/24/2020	05/01/2030	
21036P-BG-2.	CONSTELLATION BRANDS INC.			1,2	2 C FE	751,556	109,7102	713,116	650,000	749,329		(2,227)		3,750	2,942	MN	4,063	24,375	01/05/2021	05/01/2050	
212015-AN-1.	CONTINENTAL RESOURCES INC.			1,2	2 C FE	673,826	104,1250	697,638	670,000	671,026		(445)		3,800	3,726	JD	2,122	25,460	09/05/2014	06/01/2024	
22266L-AF-3.	COUPA SOFTWARE INC.				4 C	339,445	94,8750	284,625	300,000	284,625	(49,026)	(5,794)		0,375	(2,007)	JD	50	1,125	04/20/2021	06/15/2026	
224044-CC-9.	COX COMMUNICATIONS INC.			1,2	2 B FE	104,415	117,5379	146,922	125,000	106,593		429		4,500	5,697	JD	16	5,625	04/04/2016	06/30/2043	
224044-CH-8.	COX COMMUNICATIONS INC.			1,2	2 B FE	24,966	104,1103	26,028	25,000	24,986		5		3,150	3,172	FA	298	788	07/24/2017	08/15/2024	
22410J-AA-4.	CRACKER BARREL OLD COUNTRY STORE INC.				3 A	206,747	96,3750	202,388	210,000	202,388	(4,491)	131		0,625	0,967	JD	58	645	10/26/2021	06/15/2026	
225401-AF-5.	CREDIT SUISSE GROUP AG			C	1,2,5	599,797	107,1080	642,648	600,000	599,875		19		3,869	3,873	JJ	10,898	23,214	01/10/2018	01/12/2029	
225401-AM-0.	CREDIT SUISSE GROUP AG			C	1,2,5	250,000	101,9122	254,781	250,000	250,000				2,593	2,593	MS	1,981	6,483	09/04/2019	09/11/2025	
23291K-AH-8.	DH EUROPE FINANCE II SARL			D	1,2	84,918	103,3634	87,859	85,000	84,935		7		2,600	2,611	MN	282	2,210	10/29/2019	11/15/2029	
233331-BE-6.	DTE ENERGY CO			1	2 B FE	129,806	101,2153	131,580	130,000	129,946		64		2,250	2,301	MN	488	2,925	10/29/2019	11/01/2022	
233331-BF-3.	DTE ENERGY CO			1,2	2 B FE	700,961	103,1734	722,214	700,000	700,773		(86)		2,950	2,934	MS	6,883	20,650	10/30/2019	03/01/2030	
233853-AG-5.	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC			1	2 A FE	348,926	100,3333	351,167	350,000	348,933		7		2,375	2,423	JD	393		12/02/2021	12/14/2028	
23636A-AP-6.	DANSKE BANK A/S			C	2 A FE	199,124	104,1543	208,309	200,000	199,695		171		3,875	3,969	MS	2,347	7,750	06/27/2018	09/12/2023	
24422E-UE-7.	JOHN DEERE CAPITAL CORP				1 F FE	129,670	106,7242	138,741	130,000	129,831		49		3,450	3,493	MS	1,346	4,485	09/05/2018	03/13/2025	
25155M-KU-4.	DEUTSCHE BANK AG (LONDON BRANCH)			C	1 G FE	441,173	135,5600	508,350	375,000	414,043		(27,129)		1,000	(6,170)	MN	625	3,740	01/27/2021	05/01/2023	
252131-AK-3.	DEXCOM INC.				3 B Z	163,175	119,1875	160,903	135,000	160,726	(1,992)	(457)		0,250	(4,536)	MN	43		12/29/2021	11/15/2025	
25243Y-AU-3.	DIAGEO CAPITAL PLC			C	1,2	134,581	101,9858	142,780	140,000	138,321		1,218		2,625	3,561	AO	633	3,675	10/26/2018	04/29/2023	
254687-DF-0.	WALT DISNEY CO.				1 G FE	59,320	122,0693	56,152	46,000	51,747		(1,360)		7,700	4,135	AO	600	3,542	10/22/2015	10/30/2025	
254687-DZ-6.	WALT DISNEY CO.				1 G FE	103,941	139,9684	139,968	100,000	102,758		(139)		6,200	5,893	JD	276	6,200	06/09/2010	12/15/2034	
25470D-AR-0.	DISCOVERY COMMUNICATIONS LLC			1,2	2 C FE	150,025	108,6420	152,099	140,000	147,756		(1,173)		3,950	2,931	MS	1,551	5,530	01/09/2020	03/20/2028	
257375-AH-8.	EASTERN ENERGY GAS HOLDINGS LLC			1,2	2 A FE	100,721	106,1198	107,181	101,000	100,910		28		3,600	3,632	JD	162	3,636	12/03/2014	12/15/2024	
260543-OK-7.	DOW CHEMICAL CO			1,2	2 B FE	131,748	114,9677	126,464	110,000	130,378		(1,370)		4,250	2,486	AO	1,169	4,675	01/07/2021	10/01/2034	
26078J-AB-6.	DUPONT DE NEMOURS INC.			1,2	2 A FE	365,000	105,7494	385,985	365,000	365,000				4,205	4,203	MN	1,961	15,348	11/14/2018	11/15/2023	
266233-AJ-4.	DUQUESNE LIGHT HOLDINGS INC.			1,2	2 C FE	250,358	99,4562	248,641	250,000	250,343		(15)		2,775	2,759	JJ	3,353		06/22/2021	01/07/2032	
26835P-AF-7.	EDP FINANCE BV			C	1	191,428	104,9846	209,969	200,000	196,125		1,412		3,625	4,441	JJ	3,343	7,252	06/27/2018	07/15/2024	
26884A-BF-9.	ERP OPERATING LP			1,2	1 G FE	114,242	104,8662	120,596	115,000	114,611		74		2,850	2,926	MN	546	3,278	10/04/2016	11/01/2026	
26884U-AG-4.	EPR PROPERTIES			1,2	2 C FE	39,761	99,5995	39,840	40,000	39,765		4		3,600	3,671	MN	256		10/25/2021	11/15/2031	
276480-AJ-9.	EASTERN GAS TRANSMISSION AND STORAGE INC.			1,2	1 G FE	48,865	105,9281	51,905	49,000	48,957		8		3,600	3,632	JD	78	882	12/03/2014	12/15/2024	
278062-AC-8.	EATON CORP.			1	2 A FE	821,051	101,7129	844,217	830,000	828,264		2,017		2,750	3,006	MN	3,741	22,825	10/26/2018	11/02/2022	
29273R-BB-4.	ENERGY TRANSFER LP			1,2	2 C FE	36,639	110,0000	35,200	32,000	33,452		(737)		7,600	4,985	FA	1,013	2,432	03/29/2017	02/01/2024	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
68233D-AP-2.	ONCOR ELECTRIC DELIVERY COMPANY LLC			1.	1.F FE	120,599	144,4918	144,492	100,000	113,233		(845)		7.250	5.624	JJ	3,343	7,250	07/07/2010	01/15/2033	
686514-AE-0.	ORLANDO HEALTH INC.			1,2	1.F FE	45,000	109.7596	49,392	45,000	45,000				3.777	3.776	AO	425	1,700	01/30/2018	10/01/2028	
693476-BN-2.	PNC FINANCIAL SERVICES GROUP INC			2.	1.G FE	675,918	100.2282	681,552	680,000	679,868		712		3.300	3.408	MS	7,044	22,440	10/26/2018	03/08/2022	
70466W-AA-7.	PEACHTREE CORNERS FUNDING TRUST			1.	2.B FE	150,000	106.7754	160,163	150,000	150,000				3.976	3.976	FA	2,253	5,964	03/17/2015	02/15/2025	
70509V-AA-8.	PEBBLEBROOK HOTEL TRUST				4.A	47,475	110.0600	49,527	45,000	47,103		(372)		1.750	0.786	JD	35	788	02/05/2021	12/15/2026	
709599-BB-9.	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	149,694	104.7893	157,184	150,000	149,888		51		3.900	3.938	FA	2,438	5,850	05/07/2018	02/01/2024	
71639T-AB-2.	PETIQ INC				4.B Z	141,293	117.5000	141,000	120,000	140,323		(970)		4.000	0.150	JD	400	2,400	10/28/2021	06/01/2026	
718172-BQ-1.	PHILIP MORRIS INTERNATIONAL INC			1,2	1.F FE	146,264	106.1110	159,167	150,000	147,983		512		3.375	3.777	FA	1,969	5,063	06/27/2018	08/11/2025	
723787-AP-2.	PIONEER NATURAL RESOURCES CO.				2.B FE	154,440	178.7550	196,631	110,000	144,861		(9,580)		0.250	(7.628)	MN	35	275	01/26/2021	05/15/2025	
723787-AR-8.	PIONEER NATURAL RESOURCES CO.			1,2	2.B FE	570,630	96.5801	579,481	600,000	572,665		2,035		2.150	2.722	JJ	5,948	5,948	03/23/2021	01/15/2031	
72650R-BJ-0.	PLAINS ALL AMERICAN PIPELINE LP			1,2	2.C FE	721,483	108.9569	762,698	700,000	709,971		(2,554)		4.650	4.214	AO	6,872	32,550	01/24/2017	10/15/2025	
74368C-AP-9.	PROTECTIVE LIFE GLOBAL FUNDING				1.E FE	450,000	104.0411	468,185	450,000	450,000				3.104	3.103	AO	2,949	13,968	04/08/2019	04/15/2024	
745310-AM-4.	PUGET ENERGY INC.			1,2	2.C FE	175,000	98.3492	172,111	175,000	175,000				2.379	2.379	JD	2,278		06/03/2021	06/15/2028	
756109-AX-2.	REALTY INCOME CORP.			1,2	1.G FE	51,527	107.2500	53,625	50,000	51,323		(130)		3.250	2.907	JJ	749	1,625	05/29/2020	01/15/2031	
756109-BA-1.	REALTY INCOME CORP.			1,2	1.G FE	236,773	94.1790	226,030	240,000	237,019		235		1.800	1.924	MS	1,272	3,252	12/09/2020	03/15/2033	
756109-BH-6.	REALTY INCOME CORP.			1,2	1.G FE	34,700	107.4653	37,613	35,000	34,756		37		3.400	3.529	JJ	549	1,243	06/18/2020	01/15/2028	
756250-AE-9.	RECKITT BENCKISER TREASURY SERVICES PLC	C		1,2	1.G FE	564,720	106.0243	636,146	600,000	577,545		3,623		3.000	3.762	JD	250	18,000	04/12/2018	06/26/2027	
760759-AS-9.	REPUBLIC SERVICES INC			1,2	2.B FE	199,664	107.1434	214,287	200,000	199,795		31		3.375	3.394	MN	863	6,750	11/13/2017	11/15/2027	
760759-BA-7.	REPUBLIC SERVICES INC			1,2	2.B FE	508,949	99.6184	508,054	510,000	508,958		9		2.375	2.396	MS	1,783		11/01/2021	03/15/2033	
761330-AB-5.	REVANCE THERAPEUTICS INC.				5.B	227,637	88.6300	177,260	200,000	177,260	(46,148)	(4,229)		1.750	(0.498)	FA	1,322	3,500	01/26/2021	02/15/2027	
78013X-W2-0.	ROYAL BANK OF CANADA	C		1.F FE	649,625	104.8609	681,596	650,000	649,875	68		68		3.700	3.711	AO	5,745	24,050	10/02/2018	10/05/2023	
780153-BB-7.	ROYAL CARIBBEAN CRUISES LTD				4.B Z	129,385	127.2250	139,948	110,000	128,346		(1,038)		4.250	(6.473)	JD	208	2,338	11/30/2021	06/15/2023	
784730-AB-9.	SSR MINING INC	C		2.	2.C	54,084	123.4500	56,787	46,000	53,785		(299)		2.500	(1.351)	AO	288		11/01/2021	04/01/2039	
80282K-AP-1.	SANTANDER HOLDINGS USA INC.			2	2.A FE	151,754	109.6370	153,492	140,000	148,824		(1,513)		4.400	3.099	JJ	2,875	6,160	01/09/2020	07/13/2027	
806851-AK-7.	SCHLUMBERGER HOLDINGS CORP.			1,2	2.A FE	133,793	108.1565	135,196	125,000	131,847		(1,006)		3.900	2.917	MN	596	4,875	01/09/2020	05/17/2028	
822582-BQ-4.	SHELL INTERNATIONAL FINANCE BV	C		1.	1.D FE	206,216	116.4683	244,583	210,000	206,635		79		4.000	4.105	MN	1,190	8,400	05/05/2016	05/10/2046	
822582-BT-8.	SHELL INTERNATIONAL FINANCE BV	C		1.	1.D FE	149,508	106.1475	159,221	150,000	149,771		49		2.875	2.913	MN	611	4,313	05/05/2016	05/10/2026	
82481L-AC-3.	SHIRE ACQUISITIONS																				
833034-AK-7.	INVESTMENTS IRELAND D.	D		1,2	2.B FE	624,800	102.8604	668,593	650,000	642,866		3,948		2.875	3.537	MS	5,087	18,688	02/10/2017	09/23/2023	
83417M-AD-6.	SNAP-ON INC			1,2	1.F FE	174,820	107.3467	187,857	175,000	174,903		17		3.250	3.262	MS	1,896	5,688	02/15/2017	03/01/2027	
	SOLAREDGE TECHNOLOGIES INC.	@	C		3.B Z	201,166	127.3750	210,169	165,000	165,000		(36,166)				N/A			12/29/2021	09/15/2025	
837004-CM-0.	DOMINION ENERGY SOUTH CAROLINA INC.			1,2	1.F FE	145,233	111.4330	150,435	135,000	142,490		(1,040)		4.250	3.279	FA	2,168	5,738	04/10/2019	08/15/2028	
842400-FP-3.	SOUTHERN CALIFORNIA EDISON CO.			1.	1.G FE	123,496	125.8234	157,279	125,000	123,842		36		5.500	5.582	MS	2,024	6,875	03/08/2010	03/15/2040	
842587-CV-7.	SOUTHERN CO.			1,2	2.B FE	149,457	105.8563	158,784	150,000	149,740		53		3.250	3.292	JJ	2,438	4,875	05/19/2016	07/01/2026	
844741-BG-2.	SOUTHWEST AIRLINES CO.				2.A FE	145,680	133.6750	153,726	115,000	145,351		(328)		1.250	(5.808)	MN	240		12/20/2021	05/01/2025	
848577-AB-8.	SPIRIT AIRLINES INC				4.A	80,000	86.9000	69,520	80,000	80,000	(10,480)			1.000		MN	102	433	04/29/2021	05/15/2026	
848637-AD-6.	SPLUNK INC.				3.C	258,867	110.7050	243,551	220,000	243,551	(8,632)	(6,684)		1.125	(2.579)	MS	729	1,238	03/24/2021	09/15/2025	
853254-BM-1.	STANDARD CHARTERED PLC	C		2,5.	1.G FE	200,000	100.2461	200,492	200,000	200,000				4.247	4.251	JJ	3,799	8,494	09/27/2018	01/20/2023	
855244-AV-1.	STARBUCKS CORP.			1,2	2.A FE	159,346	100.7554	161,209	160,000	159,507		89		2.000	2.063	MS	969	3,200	03/10/2020	03/12/2027	
857477-AL-7.	STATE STREET CORP				1.G FE	48,827	103.1182	51,559	50,000	49,628		261		3.100	3.663	MN	198	1,550	10/26/2018	05/15/2023	
858119-BK-5.	STEEL DYNAMICS INC.			1,2	2.C FE	155,294	106.6250	159,938	150,000	154,407		(477)		3.450	3.036	AO	1,093	5,175	02/06/2020	04/15/2030	
866082-AA-8.	SUMMIT HOTEL PROPERTIES INC.				3.B FE	297,317	104.8000	288,200	275,000	288,200	(5,668)	(3,450)		1.500	(0.159)	FA	1,558	2,441	04/20/2021	02/15/2026	
867224-AB-3.	SUNCOR ENERGY INC.	C		1,2	2.A FE	308,767	111.6965	363,014	325,000	309,687		318		4.000	4.304	MN	1,661	13,000	02/05/2019	11/15/2047	
86765B-AS-8.	ENERGY TRANSFER LP			1,2	2.C FE	17,117	114.0000	17,100	15,000	15,950		(236)		5.950	4.073	JD	74	893	07/27/2016	12/01/2025	
86765B-AT-6.	ENERGY TRANSFER LP			1,2	2.C FE	84,557	107.3750	91,269	85,000	84,778		44		3.900	3.963	JJ	1,529	3,315	07/28/2016	07/15/2026	
86960B-AX-0.	SVENSKA HANDELSBANKEN AB	C			1.C FE	998,700	105.6227	1,056,227	1,000,000	999,506		248		3.900	3.927	MN	4,442	39,000	11/13/2018	11/20/2023	
87164D-QS-2.	SYNOVUS BANK			2,5.	2.B FE	1,002,708	100.0926	1,000,926	1,000,000	993,980		(7,543)		2.289	2.149	FA	8,965	22,890	02/07/2020	02/10/2023	

SCHEDULE D - PART 1

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SCHEDULE D - PART 2 - SECTION 1

[illegible][illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912810-SU-3	UNITED STATES TREASURY		03/31/2021	Morgan Stanley	XXX	312,826	350,000	.888
912810-SX-7	UNITED STATES TREASURY		07/30/2021	Various	XXX	444,053	420,000	1,152
912810-SZ-2	UNITED STATES TREASURY		10/29/2021	Various	XXX	303,158	300,000	.875
912810-TB-4	UNITED STATES TREASURY		12/29/2021	Various	XXX	376,958	375,000	.511
0599999	- Bonds - U.S. Governments					1,436,995	1,445,000	3,427
Bonds - All Other Governments								
74730D-AC-7	QATAR PETROLEUM	C	06/30/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	197,874	200,000	
1099999	- Bonds - All Other Governments					197,874	200,000	0
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
452151-LF-8	ILLINOIS ST.		11/22/2021	Citigroup	XXX	115,688	100,000	2,262
1799999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					115,688	100,000	2,262
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3137FQ-VK-6	FHR 4942 BL - CMO/RMBS		09/27/2021	STONEX FINANCIAL INC.	XXX	487,997	474,648	.890
3137H4-RG-7	FHMS K-1522 A2 - CMBS		12/01/2021	GOLDMAN SACHS & CO.	XXX	149,350	145,000	.76
38122N-BG-8	GOLDEN ST TOB SECURITIZATION CORP CALIF.		09/30/2021	U.S. Bank	XXX	10,000	10,000	
3199999	- Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					647,347	629,648	966
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00287Y-AR-0	ABBVIE INC.		01/07/2021	MERRILL LYNCH PROFESSIONAL CLEARING, JC.	XXX	105,303	85,000	.606
00922R-AB-1	AIR TRANSPORT SERVICES GROUP INC.		04/13/2021	NOMURA SECURITIES INTERNATIONAL	XXX	259,473	230,000	
00971T-AL-5	AKAMAI TECHNOLOGIES INC.		03/23/2021	Various	XXX	614,999	550,000	.608
01627A-AA-6	ADC 2021-1 A2 - ABS		08/11/2021	GUGGENHEIM SECURITIES, LLC.	XXX	180,000	180,000	
02081G-AA-0	ALPHATEC HOLDINGS INC.		10/27/2021	Various	XXX	43,284	45,000	.70
023135-CA-2	AMAZON.COM INC.		05/10/2021	CHASE SECURITIES INC.	XXX	966,343	970,000	
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA INC.		05/18/2021	BOFA SECURITIES INC.	XXX	324,857	325,000	
026874-DR-5	AMERICAN INTERNATIONAL GROUP INC.		05/24/2021	RBC CAPITAL MARKETS, LLC.	XXX	568,880	525,000	.7,239
032654-AU-9	ANALOG DEVICES INC.		09/28/2021	Various	XXX	399,092	400,000	
03464E-AA-0	ACMT 214 A1 - RMBS		08/17/2021	GOLDMAN, SACHS & CO.	XXX	144,998	145,000	.79
03465D-AA-1	ACMT 212 A1 - CMO/RMBS		05/12/2021	Morgan Stanley	XXX	120,000	120,000	.141
03465H-AA-2	ACMT 215 A1 - CMO/RMBS		08/30/2021	Morgan Stanley	XXX	214,997	215,000	.222
05338G-AA-4	AVALARA INC.		11/23/2021	Various	XXX	109,689	110,000	.51
053484-AC-5	AVALONBAY COMMUNITIES INC.		11/08/2021	BOFA SECURITIES, INC.	XXX	399,731	400,000	
05377R-EH-3	AESOP 211 A - ABS		05/11/2021	CHASE SECURITIES INC.	XXX	374,872	375,000	
05724B-AD-1	BAKER HUGHES HOLDINGS LLC.		12/06/2021	MORGAN STANLEY & CO. LLC.	XXX	155,639	155,000	
06406R-AZ-0	BANK OF NEW YORK MELLON CORP		10/25/2021	J.P. MORGAN SECURITIES LLC.	XXX	549,670	550,000	
06739G-CF-4	BARCLAYS BANK PLC.	C	12/22/2021	BARCLAYS CAPITAL LE	XXX	339,150	300,000	
071813-CQ-0	BAXTER INTERNATIONAL INC.		11/16/2021	J.P. MORGAN SECURITIES LLC.	XXX	399,984	400,000	
09709T-ED-9	BOFA FINANCE LLC.		01/26/2021	MERRILL LYNCH PIERCE FENNER SMITH INC.	XXX	388,264	370,000	.224
09709T-HH-7	BOFA FINANCE LLC.		04/26/2021	Various	XXX	242,418	215,000	.114
10482B-AA-9	BRAEMAR HOTELS & RESORTS INC.		06/08/2021	Various	XXX	152,425	135,000	.234
12653C-AG-3	CNX RESOURCES CORP		08/18/2021	Various	XXX	93,873	80,000	.537
12660L-AA-7	CSMC 21NQM3 A1 - CMO/RMBS		05/20/2021	CREDIT SUISSE SECURITIES (USA)	XXX	208,663	208,665	.147
136385-BA-8	CANADIAN NATURAL RESOURCES LTD.	C	01/11/2021	CHASE SECURITIES INC.	XXX	525,515	500,000	.8,153
13645R-BF-0	CANADIAN PACIFIC RAILWAY CO.	C	11/17/2021	GOLDMAN SACHS & CO.	XXX	174,939	175,000	
163072-AA-9	CHEESECAKE FACTORY INC.		10/28/2021	Various	XXX	120,258	130,000	.149
17329E-AR-8	CITIGROUP MORTGAGE LOAN TRUST 2021-J1 -		04/28/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	685,520	675,000	1,359
17329M-AY-5	CMLTI 21J2 A3A - CMO/RMBS		06/25/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	572,018	565,000	1,138
19688B-AA-2	COLT 211R A1 - CMO/RMBS		01/08/2021	NOMURA SECURITIES INTL., FIXED I.	XXX	100,000	100,000	
21036P-BG-2	CONSTELLATION BRANDS INC.		01/05/2021	Mitsubishi UFJ Securities	XXX	751,556	650,000	4,469
22266L-AE-6	COUPA SOFTWARE INC.		04/20/2021	Various	XXX	339,445	300,000	.318
22410J-AA-4	CRACKER BARREL OLD COUNTRY STORE INC.		10/26/2021	Various	XXX	206,747	210,000	.455
233853-AG-5	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC.		12/02/2021	J.P. MORGAN SECURITIES LLC.	XXX	348,926	350,000	
24381W-AA-6	DRMT 2021-2 A1 - CMO/RMBS		06/08/2021	CREDIT SUISSE SECURITIES (USA)	XXX	99,999	100,000	.97
25155M-KU-4	DEUTSCHE BANK AG (LONDON BRANCH)	C	01/27/2021	DEUTSCHE BANK SECURITIES INC.	XXX	588,230	500,000	1,222
252131-AK-3	DEXCOM INC.		12/29/2021	Various	XXX	163,175	135,000	.23
260543-CK-7	DOW CHEMICAL CO.		01/07/2021	Morgan Stanley	XXX	131,748	110,000	1,299
26443K-AA-3	DUK A A1 - ABS		11/17/2021	RBC CAPITAL MARKETS, LLC.	XXX	154,999	155,000	
266233-AJ-4	DUQUESNE LIGHT HOLDINGS INC.		06/22/2021	Various	XXX	250,358	250,000	
26884U-AG-4	EPR PROPERTIES		10/25/2021	Various	XXX	39,761	40,000	
276480-AJ-9	EASTERN GAS TRANSMISSION AND STORAGE INC.		06/30/2021	Unknown	XXX	48,949	49,000	.74
29278G-AN-8	ENEL FINANCE INTERNATIONAL NV.	C	07/08/2021	Various	XXX	648,398	650,000	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
298736-AL-3	EURONET WORLDWIDE INC.		11/30/2021	Various	XXX	582,308	510,000	348
30322D-AA-7	FRTKL 2021-SFR1 A - CMBS		08/18/2021	Morgan Stanley	XXX	164,998	165,000	
31428X-CE-4	FEDEX CORP		04/20/2021	WELLS FARGO SECURITIES LLC	XXX	373,515	375,000	
33851M-AA-0	FSMT 219INV A1 - CMO/RMBS		09/17/2021	AMHERST SECURITIES GROUP LLC	XXX	516,484	500,000	799
33939H-AA-7	FLEX INTERMEDIATE HOLDCO LLC		05/24/2021	RBC CAPITAL MARKETS, LLC	XXX	774,977	775,000	
36166X-AA-9	GCAT 21NQM2 A1 - CMO/RMBS		05/28/2021	BARCLAYS CAPITAL INC FIXED INC.	XXX	248,649	248,653	236
36168H-AA-2	GCAT 21NQM4 A1 - CMO/RMBS		08/24/2021	CREDIT SUISSE SECURITIES (USA)	XXX	184,999	185,000	169
36262X-AE-4	GMALT 2021-3 B - ABS		08/10/2021	CHASE SECURITIES INC.	XXX	99,983	100,000	
36262X-AF-1	GMALT 2021-3 C - ABS		08/10/2021	CHASE SECURITIES INC.	XXX	99,979	100,000	
36264P-AB-5	GSMBS 21PJ4 A2 - CMO/RMBS		04/16/2021	GOLDMAN, SACHS & CO	XXX	916,594	900,000	1,813
38141G-YJ-7	GOLDMAN SACHS GROUP INC.		07/15/2021	GOLDMAN, SACHS & CO	XXX	552,560	550,000	
404280-CV-9	HSBC HOLDINGS PLC	C	08/10/2021	HSBC SECURITIES INC.	XXX	200,000	200,000	
40637H-AC-3	HALOZYME THERAPEUTICS INC.		03/24/2021	U.S. Bank	XXX	258,994	280,000	49
42806M-AA-7	HERTZ 2021-1 A - ABS		06/24/2021	DEUTSCHE BANK SECURITIES INC.	XXX	649,897	650,000	
44148J-AA-7	HWIRE 2021-1 A2 - ABS		11/09/2021	MORGAN STANLEY & CO. LLC	XXX	40,000	40,000	
452327-AK-5	ILLUMINA INC.		11/23/2021	Various	XXX	493,088	420,000	
456837-AV-5	ING GROEP NV	C	03/24/2021	GOLDMAN, SACHS & CO	XXX	250,000	250,000	
466313-AL-7	JABIL INC.		04/07/2021	CHASE SECURITIES INC.	XXX	209,960	210,000	
472145-AD-3	JAZZ INVESTMENTS I LTD.	C	03/24/2021	Various	XXX	260,626	240,000	98
472145-AF-8	JAZZ INVESTMENTS I LTD.	C	08/05/2021	U.S. Bank	XXX	121,702	100,000	300
477839-AA-2	JOHN BEAN TECHNOLOGIES CORP.		09/30/2021	Various	XXX	73,113	70,000	39
531229-AG-7	LIBERTY MEDIA CORP.		03/24/2021	KCG AMERICAS LLC	XXX	260,245	250,000	1,269
531229-AJ-1	LIBERTY MEDIA CORP.		02/16/2021	KCG AMERICAS LLC	XXX	209,852	200,000	1,176
55024U-AD-1	LUMENTUM HOLDINGS INC.		04/06/2021	Various	XXX	329,800	280,000	301
55303J-AA-4	MGP INGREDIENTS INC.		12/31/2021	WELLS FARGO SECURITIES, LLC	XXX	51,681	45,000	113
58933Y-BE-4	MERCK & CO INC.		12/08/2021	BOFA SECURITIES, INC.	XXX	549,714	550,000	
59064R-AA-7	MESA LABORATORIES INC.		04/08/2021	Various	XXX	220,189	190,000	146
596278-AA-9	MIDDLEBY CORP.		02/12/2021	Various	XXX	156,004	125,000	608
62886H-BC-4	NCL CORPORATION LTD.		11/17/2021	BARCLAYS CAPITAL LE	XXX	45,055	45,000	
62917J-AA-8	NLT 2021-INV2 TRUST - CMO		07/30/2021	NOMURA SECURITIES INTL., FIXED I	XXX	195,213	193,796	
629377-CG-5	NRG ENERGY INC.		03/23/2021	Various	XXX	337,953	290,000	2,127
64049M-AB-6	NEOGENOMICS INC.		04/20/2021	Various	XXX	157,716	150,000	75
67647L-AA-9	OCMT 211 A1 - CMO/RMBS		04/14/2021	WELLS FARGO SECURITIES LLC	XXX	672,478	660,000	963
70509V-AA-8	PEBBLEBROOK HOTEL TRUST		02/05/2021	Bank of America Securities	XXX	47,475	45,000	118
71639T-AB-2	PETIQ INC.		10/28/2021	Various	XXX	141,293	120,000	1,797
71710T-AA-6	PCG 2021-A A1 - ABS		11/04/2021	GOLDMAN SACHS & CO	XXX	749,991	750,000	
723787-AN-7	PIONEER NATURAL RESOURCES CO		01/26/2021	WELLS FARGO SECURITIES LLC	XXX	154,440	110,000	56
723787-AR-8	PIONEER NATURAL RESOURCES CO		03/23/2021	BARCLAYS CAPITAL INC FIXED INC.	XXX	570,630	600,000	2,007
74333T-AA-7	PROG 21SFR8 A - RMBS		08/18/2021	GOLDMAN, SACHS & CO	XXX	214,990	215,000	
745310-AL-6	PUGET ENERGY INC.		06/03/2021	BOFA SECURITIES INC	XXX	175,000	175,000	
75409J-AA-5	RATE 21J1 A1 - CMO/RMBS		07/01/2021	BOFA SECURITIES INC	XXX	757,852	750,000	1,823
760759-BA-7	REPUBLIC SERVICES INC.		11/01/2021	BOFA SECURITIES, INC.	XXX	508,949	510,000	
761330-AA-7	REVANCE THERAPEUTICS INC.		01/26/2021	WELLS FARGO SECURITIES LLC	XXX	227,637	200,000	1,585
780153-BB-7	ROYAL CARIBBEAN CRUISES LTD.		11/30/2021	BOFA SECURITIES, INC.	XXX	129,385	110,000	2,169
78403D-AT-7	SBATOW 2021-1 C - RMBS		04/29/2021	BARCLAYS CAPITAL INC FIXED INC.	XXX	705,000	705,000	
78403D-AV-2	SBATOW 212 C - RMBS		10/08/2021	BARCLAYS CAPITAL INC FIXED INC.	XXX	150,000	150,000	
784730-AB-9	SSR MINING INC.	C	11/01/2021	Various	XXX	54,084	46,000	100
82652R-AA-7	SRFC 212 A - RMBS		10/20/2021	CREDIT SUISSE SECURITIES (USA)	XXX	624,920	625,000	
83417M-AD-6	SOLAREDGE TECHNOLOGIES INC.	C	12/29/2021	Various	XXX	201,166	165,000	
844741-BG-2	SOUTHWEST AIRLINES CO		12/20/2021	Various	XXX	145,680	115,000	191
848577-AB-8	SPIRIT AIRLINES INC.		04/29/2021	BARCLAYS CAPITAL LE	XXX	80,000	80,000	
848637-AD-6	SPLUNK INC.		03/24/2021	WELLS FARGO SECURITIES LLC	XXX	258,867	220,000	76
866082-AA-8	SUMMIT HOTEL PROPERTIES INC.		04/20/2021	Various	XXX	297,317	275,000	919
87265K-AD-4	SIXTH STREET SPECIALTY LENDING INC.		03/17/2021	Various	XXX	398,363	360,000	1,315
87267H-AA-5	TPGI 2021-DGWD A - CMBS		05/27/2021	GOLDMAN, SACHS & CO	XXX	105,000	105,000	
875372-AA-2	TANDEM DIABETES CARE INC.		03/24/2021	Various	XXX	271,401	240,000	1,167
88315L-AQ-1	TMCL 212 A - ABS	C	03/24/2021	MLPFS INC FIXED INCOME	XXX	649,884	650,000	
89179Y-AR-4	TPMT 211 A1 - CMO/RMBS		11/10/2021	J.P. MORGAN SECURITIES LLC	XXX	660,739	650,000	650
89614Y-AA-4	TCN 21SFR1 A - CMBS		11/04/2021	DEUTSCHE BANK SECURITIES, INC	XXX	99,998	100,000	
902252-AA-3	TYLER TECHNOLOGIES INC.		09/20/2021	Various	XXX	195,735	185,000	48
91324P-ED-0	UNITEDHEALTH GROUP INC.		05/17/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	149,987	150,000	
92538H-AA-8	VERUS 214 A1 - CMO/RMBS		07/23/2021	CREDIT SUISSE SECURITIES (USA)	XXX	99,998	100,000	73

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36200K-W8-6...	GN 603771 - RMBS		12/01/2021	Paydown	XXX	2,202	2,202	2,297	2,265		(63)		(63)		2,202		.0	.0	.35	05/15/2033
36201X-KK-3...	GN 606098 - RMBS		12/01/2021	Paydown	XXX	676	676	705	695		(19)		(19)		676		.0	.0	.24	06/15/2033
36209R-2T-9...	GN 479686 - RMBS		12/01/2021	Paydown	XXX	112	112	116	113		(1)		(1)		112		.0	.0	.5	09/15/2030
36211U-HD-7...	GN 523228 - RMBS		12/01/2021	Paydown	XXX	85	85	87	86		(1)		(1)		85		.0	.0	.4	10/15/2030
36213F-MD-2...	GN 553056 - RMBS		12/01/2021	Paydown	XXX	7,686	7,686	7,866	7,811		(125)		(125)		7,686		.0	.0	246	02/15/2033
36241K-J6-6...	GN 782085 - RMBS		12/01/2021	Paydown	XXX	1,988	1,988	2,059	1,988		(39)		(39)		1,988		.0	.0	.74	11/15/2033
36241K-J7-4...	GN 782086 - RMBS		12/01/2021	Paydown	XXX	1,153	1,153	1,194	1,172		(19)		(19)		1,153		.0	.0	.43	11/15/2031
36241K-J6-4...	GN 782063 - RMBS		12/01/2021	Paydown	XXX	448	448	468	457		(10)		(10)		448		.0	.0	.18	03/15/2032
36241K-JL-3...	GN 782067 - RMBS		12/01/2021	Paydown	XXX	4,308	4,308	4,495	4,414		(106)		(106)		4,308		.0	.0	.152	11/15/2032
36241K-JP-4...	GN 782070 - RMBS		12/01/2021	Paydown	XXX	1,620	1,620	1,690	1,655		(35)		(35)		1,620		.0	.0	.62	06/15/2032
36241K-JQ-2...	GN 782071 - RMBS		12/01/2021	Paydown	XXX	717	717	748	717		(17)		(17)		717		.0	.0	.26	05/15/2033
36241K-JR-0...	GN 782072 - RMBS		12/01/2021	Paydown	XXX	2,445	2,445	2,551	2,503		(59)		(59)		2,445		.0	.0	.89	07/15/2033
36241K-JS-8...	GN 782073 - RMBS		12/01/2021	Paydown	XXX	453	453	472	462		(9)		(9)		453		.0	.0	.17	03/15/2032
362950-BH-2...	GN 676940 - RMBS		12/01/2021	Paydown	XXX	6,446	6,446	6,583	6,580		(134)		(134)		6,446		.0	.0	.175	04/15/2038
36296T-UY-7...	GN 700899 - RMBS		12/01/2021	Paydown	XXX	68	68	70	73		(5)		(5)		68		.0	.0	.2	11/15/2038
38374L-5Y-3...	GNR 0574D HB - CMO/RMBS		12/01/2021	Paydown	XXX	231	231	246	236		(6)		(6)		231		.0	.0	.9	09/16/2035
38374L-5Z-0...	GNR 0574E HC - CMO/RMBS		12/01/2021	Paydown	XXX	2,645	2,645	2,819	2,727		(81)		(81)		2,645		.0	.0	.104	09/16/2035
383766-6R-6...	GNR 2011-147 D - CMBS		12/01/2021	Paydown	XXX	77,419	77,419	75,887	76,176		1,244		1,244		77,419		.0	.0	1,315	10/16/2044
383766-RY-8...	GNR 2010-083 D - CMBS		12/01/2021	Paydown	XXX	5,606	5,606	5,561	5,585		21		21		5,606		.0	.0	.131	06/16/2044
38379R-65-6...	GNR 2017-109 A - CMBS		12/01/2021	Paydown	XXX	142,872	142,872	143,184	142,942		(70)		(70)		142,872		.0	.0	2,536	09/16/2045
38380U-LF-8...	GNR 2017-179 TB - CMO/RMBS		12/01/2021	Paydown	XXX	61,066	61,066	63,110	63,458		(2,392)		(2,392)		61,066		.0	.0	.911	12/20/2047
912810-SP-4...	UNITED STATES TREASURY		01/22/2021	Morgan Stanley	XXX	168,870	190,000	185,925	185,953		7		7		185,960		(17,090)	(17,090)	1,157	08/15/2050
912828-WN-6...	UNITED STATES TREASURY		05/31/2021	Maturity @ 100.00	XXX	630,000	630,000	653,578	631,891		(1,891)		(1,891)		630,000		.0	.0	6,300	05/31/2021
912828-ZO-6...	UNITED STATES TREASURY		12/06/2021	MORGAN STANLEY & CO, LLC	XXX	103,744	110,000	110,829	110,796		(77)		(77)		110,718		(6,975)	(6,975)	.729	05/15/2030
0599999 - Bonds - U.S. Governments						1,222,860	1,250,246	1,272,542	1,250,811	0	(3,887)	0	(3,887)	0	1,246,924	0	(24,065)	(24,065)	14,165	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
605580-5Q-8...	MISSISSIPPI ST		10/01/2021	Call @ 100.00	XXX	18,000	18,000	18,000	18,000				.0		18,000			.0	.997	10/01/2029
68607L-XP-7...	OREGON ST		06/01/2021	Call @ 100.00	XXX	79,188	79,188	80,754	80,050		(142)		(142)		79,908		(720)	(720)	2,738	06/01/2023
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						97,188	97,188	98,754	98,050	0	(142)	0	(142)	0	97,908	0	(720)	(720)	3,735	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
184541-CY-0...	CLEAR CREEK TEX INDPT SCH DIST		06/22/2021	UBS FINANCIAL SERVICES INC	XXX	534,785	435,000	541,532	539,818		(6,723)		(6,723)		533,095		1,690	1,690	13,110	02/15/2028
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						534,785	435,000	541,532	539,818	0	(6,723)	0	(6,723)	0	533,095	0	1,690	1,690	13,110	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
01030L-BS-3...	ALABAMA INCENTIVES FING AUTH SPL		09/01/2021	Call @ 100.00	XXX	10,000	10,000	10,158	10,092		(6)		(6)		10,087		(87)	(87)	.604	09/01/2029
072024-NT-5...	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		04/01/2021	Call @ 100.00	XXX	15,000	15,000	15,000	15,000				.0		15,000		.0	.0	.509	04/01/2030
167725-AB-6...	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		12/01/2021	Maturity @ 100.00	XXX	105,000	105,000	106,271	105,397		(397)		(397)		105,000		.0	.0	6,615	12/01/2021
3128K5-WP-3...	FH A45154 - RMBS		12/01/2021	Paydown	XXX	8,093	8,093	8,310	8,277		(183)		(183)		8,093		.0	.0	.330	05/01/2035
3128KQ-D7-8...	FH A60126 - RMBS		12/01/2021	Paydown	XXX	2,087	2,087	2,188	2,196		(109)		(109)		2,087		.0	.0	.39	05/01/2037
3128KY-JB-6...	FH A67458 - RMBS		12/01/2021	Paydown	XXX	242	242	246	244		(2)		(2)		242		.0	.0	.8	11/01/2037
3128LO-Q8-8...	FH A68579 - RMBS		12/01/2021	Paydown	XXX	282	283	289	289		(7)		(7)		283		.0	.0	.9	11/01/2037
3128LO-V6-6...	FH A68737 - RMBS		12/01/2021	Paydown	XXX	5,356	5,356	5,466	5,461		(105)		(105)		5,356		.0	.0	.223	11/01/2037
3128MA-HY-2...	FH 602647 - RMBS		12/01/2021	Paydown	XXX	3,148	3,148	3,113	3,113		35		35		3,148		.0	.0	.94	02/01/2037
3128M5-4E-7...	FH 604121 - RMBS		12/01/2021	Paydown	XXX	16,614	16,614	18,036	18,001		(1,387)		(1,387)		16,614		.0	.0	.465	04/01/2038
3128M5-GR-5...	FH 603508 - RMBS		12/01/2021	Paydown	XXX	7,659	7,659	7,726	7,714		(55)		(55)		7,659		.0	.0	.258	07/01/2037
3128M6-EP-9...	FH 604342 - RMBS		12/01/2021	Paydown	XXX	6,197	6,197	6,201	6,193		3		3		6,197		.0	.0	.172	04/01/2038
3128M7-YV-2...	FH 605824 - RMBS		12/01/2021	Paydown	XXX	22,438	22,438	23,774	23,396		(958)		(958)		22,438		.0	.0	.640	01/01/2040
3128MB-G3-2...	FH 606218 - RMBS		12/01/2021	Paydown	XXX	29,013	29,013	29,330	29,354		(342)		(342)		29,013		.0	.0	.375	12/01/2040
3128MB-VC-8...	FH 613111 - RMBS		12/01/2021	Paydown	XXX	2,705	2,704	2,803	2,723		(19)		(19)		2,704		.0	.0	.77	03/01/2023
3128MJ-2C-3...	FH 608770 - RMBS		12/01/2021	Paydown	XXX	135,520	135,520	139,956	138,966		(3,446)		(3,446)		135,520		.0	.0	2,015	07/01/2047
3128MJ-DT-4...	FH 608113 - RMBS		12/01/2021	Paydown	XXX	3,527	3,527	3,600	3,596		(69)		(69)		3,527		.0	.0	.114	02/01/2036
3128MJ-PS-3...	FH 608432 - RMBS		12/01/2021	Paydown	XXX	13,869	13,869	14,143	14,211		(342)		(342)		13,869		.0	.0	.355	01/01/2041
3128MJ-S6-8...	FH 608540 - RMBS		12/01/2021	Paydown	XXX	75,613	75,613	71,749	71,939		3,674		3,674		75,613		.0	.0	1,067	08/01/2043
3128MJ-SK-7...	FH 608521 - RMBS		12/01/2021	Paydown	XXX	46,844	46,844	48,828	48,175		(1,331)		(1,331)		46,844		.0	.0	.648	01/01/2043
3128MJ-XQ-8...	FH 608686 - RMBS		12/01/2021	Paydown	XXX	49,111	49,111	50,035	49,665		(554)		(554)		49,111		.0	.0	.677	01/01/2046

E14.6

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E15

E15

E15

E15

SCHEDULE D - PART 6 - SECTION 1

NONE

1. Total amount of goodwill nonadmitted \$.....

SCHEDULE D - PART 6 - SECTION 2

NONE

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part A - Section 2
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part B - Section 2
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DB - Part E
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January	12,678,266	4. April	1,120,564	7. July	11,399,711	10. October	8,570,264
2. February	6,250,232	5. May	8,892,986	8. August	13,931,523	11. November	6,811,464
3. March	(3,238,000)	6. June	5,476,186	9. September	16,674,080	12. December	2,255,542

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category	Footnote:
1A	1A \$ 0	1B \$ 0
1B	2A \$ 0	2B \$ 0
1C	3A \$ 0	3B \$ 0
1D	4A \$ 0	4B \$ 0
1E	5A \$ 0	5B \$ 0
1F	6 \$ 0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE BCS Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	.B State requirement	153,714	180,563		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	.B State requirement			98,333	102,750
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	.B State requirement			326,703	337,492
33. New York	NY					
34. North Carolina	NC	.B State requirement	311,015	328,503		
35. North Dakota	ND					
36. Ohio	OH	.B State requirement	2,628,017	2,680,030		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	.B State requirement	170,000	173,002		
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	.B State requirement			65,056	65,376
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	.B State requirement	1,001,443	1,009,219		
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	0	0	16,536,417	17,590,622
59. Total	XXX	XXX	4,264,189	4,371,317	17,026,509	18,096,240
DETAILS OF WRITE-INS						
5801. 3128M54E7	.B	Held for collateral			51,889	54,226
5802. 3128M6EP9	.B	Held for collateral			25,291	30,272
5803. 3128M7YV2	.B	Held for collateral			63,743	69,050
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	16,395,494	17,437,074
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	16,536,417	17,590,622