



ANNUAL STATEMENT

For the Year Ended December 31, 2021
of the Condition and Affairs of the

PROGRESSIVE PREFERRED INSURANCE COMPANY

NAIC Group Code..... 155, 155 NAIC Company Code..... 37834 Employer's ID Number..... 34-1287020
(Current Period) (Prior Period)

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... September 24, 1979 Commenced Business..... April 15, 1980

Statutory Home Office 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 440-461-5000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 440-395-4460
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address PROGRESSIVE.COM

Statutory Statement Contact MARY BETH ANDREANO 440-395-4460
(Name) (Area Code) (Telephone Number) (Extension)

FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500
(E-Mail Address) (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	JOHN ALLEN CURTISS, JR.	KATHRYN MARGARET LEMIEUX	GEOFFREY THOMAS SOUSER
KANIK (NMN) VARMA #			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) GEOFFREY THOMAS SOUSER	(Signature) CHRISTINA LYNN CREWS	(Signature) JAMES LEE KUSMER
1. (Printed Name) PRESIDENT	2. (Printed Name) ASSISTANT SECRETARY	3. (Printed Name) ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me a. Is this an original filing? Yes [X] No []

This 10TH day of FEBRUARY, 2022 b. If no 1. State the amendment number _____

_____ 2. Date filed _____

_____ 3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	430,500,965	37.0	430,500,965		430,500,965	37.0
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	33,103,938	2.8	33,103,938		33,103,938	2.8
1.06 Industrial and Miscellaneous.....	696,938,465	59.9	696,938,465		696,938,465	59.9
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	1,160,543,368	99.8	1,160,543,368	0	1,160,543,368	99.8
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2).....	2,399,836	0.2	2,399,836		2,399,836	0.2
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	2,399,836	0.2	2,399,836	0	2,399,836	0.2
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	1,162,943,204	100.0	1,162,943,204	0	1,162,943,204	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,002,320,227
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		895,119,543
3.	Accrual of discount.....		1,075,602
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(168,999)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		(168,999)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		4,748,997
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		736,386,082
7.	Deduct amortization of premium.....		6,165,920
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		1,160,543,368
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		1,160,543,368

PROGRESSIVE PREFERRED INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	430,500,965	430,141,770	430,321,709	431,395,000
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	430,500,965	430,141,770	430,321,709	431,395,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	33,103,938	33,275,981	50,908,358	19,180,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	628,006,299	634,038,377	629,492,309	619,116,317
	9. Canada.....	32,256,972	32,858,562	32,239,490	32,283,000
	10. Other Countries.....	36,675,194	37,347,460	36,598,313	36,750,000
	11. Totals.....	696,938,465	704,244,399	698,330,112	688,149,317
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	1,160,543,368	1,167,662,150	1,179,560,179	1,138,724,317
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	0	0	0	
	27. Total Bonds and Stocks.....	1,160,543,368	1,167,662,150	1,179,560,179	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI05

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	3,593,945	400,246,227	29,060,629			XXX	432,900,801	37.2	382,689,024	37.8	432,900,801	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	3,593,945	400,246,227	29,060,629	0	0	XXX	432,900,801	37.2	382,689,024	37.8	432,900,801	0
2. All Other Governments												
2.1 NAIC 1.....						XXX	0	0.0		0.0		
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0		0.0		
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						XXX	0	0.0		0.0		
3.2 NAIC 2.....						XXX	0	0.0		0.0		
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....						XXX	0	0.0		0.0		
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	819,214	6,264,685	16,010,039	10,010,000		XXX	33,103,938	2.8	88,390,602	8.7	33,103,938	
5.2 NAIC 2.....						XXX	0	0.0		0.0		
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	819,214	6,264,685	16,010,039	10,010,000	0	XXX	33,103,938	2.8	88,390,602	8.7	33,103,938	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	97,938,749	160,446,074	39,198,430			XXX	297,583,253	25.6	277,046,417	27.4	85,110,034	212,473,219
6.2 NAIC 2.....	48,921,315	217,908,281	68,426,620			XXX	335,256,216	28.8	249,333,697	24.6	261,669,902	73,586,314
6.3 NAIC 3.....		37,543,460	17,247,523			XXX	54,790,983	4.7	14,860,252	1.5	45,164,921	9,626,062
6.4 NAIC 4.....			4,320,513	4,987,500		XXX	9,308,013	0.8		0.0		9,308,013
6.5 NAIC 5.....						XXX	0	0.0		0.0		
6.6 NAIC 6.....						XXX	0	0.0		0.0		
6.7 Totals.....	146,860,064	415,897,815	129,193,086	4,987,500	0	XXX	696,938,465	59.9	541,240,366	53.5	391,944,857	304,993,608
7. Hybrid Securities												
7.1 NAIC 1.....						XXX	0	0.0		0.0		
7.2 NAIC 2.....						XXX	0	0.0		0.0		
7.3 NAIC 3.....						XXX	0	0.0		0.0		
7.4 NAIC 4.....						XXX	0	0.0		0.0		
7.5 NAIC 5.....						XXX	0	0.0		0.0		
7.6 NAIC 6.....						XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						XXX	0	0.0		0.0		
8.2 NAIC 2.....						XXX	0	0.0		0.0		
8.3 NAIC 3.....						XXX	0	0.0		0.0		
8.4 NAIC 4.....						XXX	0	0.0		0.0		
8.5 NAIC 5.....						XXX	0	0.0		0.0		
8.6 NAIC 6.....						XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						XXX	0	0.0		0.0		
10.2 NAIC 2.....						XXX	0	0.0		0.0		
10.3 NAIC 3.....						XXX	0	0.0		0.0		
10.4 NAIC 4.....						XXX	0	0.0		0.0		
10.5 NAIC 5.....						XXX	0	0.0		0.0		
10.6 NAIC 6.....						XXX	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....102,351,908	566,956,986	84,269,098	10,010,000	0	0	763,587,992	65.7	XXX	XXX	551,114,773	212,473,219
11.2 NAIC 2.....	(d).....48,921,315	217,908,281	68,426,620	0	0	0	335,256,216	28.8	XXX	XXX	261,669,902	73,586,314
11.3 NAIC 3.....	(d).....0	37,543,460	17,247,523	0	0	0	54,790,983	4.7	XXX	XXX	45,164,921	9,626,062
11.4 NAIC 4.....	(d).....0	0	4,320,513	4,987,500	0	0	9,308,013	0.8	XXX	XXX	0	9,308,013
11.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.7 Totals.....	151,273,223	822,408,727	174,263,754	14,997,500	0	0	(b).....1,162,943,204	100.0	XXX	XXX	857,949,596	304,993,608
11.8 Line 11.7 as a % of Col. 7.....	13.0	70.7	15.0	1.3	0.0	0.0	100.0	XXX	XXX	XXX	73.8	26.2
12. Total Bonds Prior Year												
12.1 NAIC 1.....	150,483,913	483,494,107	104,133,997	10,014,026			XXX	XXX	748,126,043	73.9	573,317,463	174,808,580
12.2 NAIC 2.....	42,392,632	160,203,813	46,737,252				XXX	XXX	249,333,697	24.6	193,955,221	55,378,476
12.3 NAIC 3.....		14,860,252					XXX	XXX	14,860,252	1.5	5,153,177	9,707,075
12.4 NAIC 4.....							XXX	XXX	0	0.0		
12.5 NAIC 5.....							XXX	XXX	(c).....0	0.0		
12.6 NAIC 6.....							XXX	XXX	(c).....0	0.0		
12.7 Totals.....	192,876,545	658,558,172	150,871,249	10,014,026	0	0	XXX	XXX	(b).....1,012,319,992	100.0	772,425,861	239,894,131
12.8 Line 12.7 as a % of Col. 9.....	19.1	65.1	14.9	1.0	0.0	0.0	XXX	XXX	100.0	XXX	76.3	23.7
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	46,240,592	439,806,441	55,057,740	10,010,000			551,114,773	47.4	573,317,463	56.6	551,114,773	XXX
13.2 NAIC 2.....	26,965,600	185,177,682	49,526,620				261,669,902	22.5	193,955,221	19.2	261,669,902	XXX
13.3 NAIC 3.....		27,917,398	17,247,523				45,164,921	3.9	5,153,177	0.5	45,164,921	XXX
13.4 NAIC 4.....							0	0.0	0	0.0	0	XXX
13.5 NAIC 5.....							0	0.0	0	0.0	0	XXX
13.6 NAIC 6.....							0	0.0	0	0.0	0	XXX
13.7 Totals.....	73,206,192	652,901,521	121,831,883	10,010,000	0	0	857,949,596	73.8	772,425,861	76.3	857,949,596	XXX
13.8 Line 13.7 as a % of Col. 7.....	8.5	76.1	14.2	1.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	6.3	56.1	10.5	0.9	0.0	0.0	73.8	XXX	XXX	XXX	73.8	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	56,111,316	127,150,545	29,211,358				212,473,219	18.3	174,808,580	17.3	XXX	212,473,219
14.2 NAIC 2.....	21,955,715	32,730,599	18,900,000				73,586,314	6.3	55,378,476	5.5	XXX	73,586,314
14.3 NAIC 3.....		9,626,062					9,626,062	0.8	9,707,075	1.0	XXX	9,626,062
14.4 NAIC 4.....			4,320,513	4,987,500			9,308,013	0.8	0	0.0	XXX	9,308,013
14.5 NAIC 5.....							0	0.0	0	0.0	XXX	0
14.6 NAIC 6.....							0	0.0	0	0.0	XXX	0
14.7 Totals.....	78,067,031	169,507,206	52,431,871	4,987,500	0	0	304,993,608	26.2	239,894,131	23.7	XXX	304,993,608
14.8 Line 14.7 as a % of Col. 7.....	25.6	55.6	17.2	1.6	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	6.7	14.6	4.5	0.4	0.0	0.0	26.2	XXX	XXX	XXX	XXX	26.2

(a) Includes \$.....304,993,608 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....2,399,836; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.08	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....	3,593,945	400,246,227	29,060,629			XXX	432,900,801	37.2	382,689,024	37.8	432,900,801	
1.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
1.05 Totals.....	3,593,945	400,246,227	29,060,629	0	0	XXX	432,900,801	37.2	382,689,024	37.8	432,900,801	0
2. All Other Governments												
2.01 Issuer Obligations.....						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
2.05 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....						XXX	0	0.0		0.0		
3.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
3.05 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
4.05 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....	430,363	864,952	8,677,797	10,010,000		XXX	19,983,112	1.7	71,629,251	7.1	19,983,112	
5.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
5.03 Commercial Mortgage-Backed Securities.....	388,851	5,399,733	7,332,242			XXX	13,120,826	1.1	16,761,351	1.7	13,120,826	
5.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
5.05 Totals.....	819,214	6,264,685	16,010,039	10,010,000	0	XXX	33,103,938	2.8	88,390,602	8.7	33,103,938	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	60,341,513	314,017,774	81,081,728	4,987,500		XXX	460,428,515	39.6	322,653,130	31.9	347,691,901	112,736,614
6.02 Residential Mortgage-Backed Securities.....	6,826,167	3,998,497				XXX	10,824,664	0.9		0.0	10,824,664	
6.03 Commercial Mortgage-Backed Securities.....	29,670,288	68,404,994	20,987,312			XXX	119,062,594	10.2	95,546,096	9.4		119,062,594
6.04 Other Loan-Backed and Structured Securities.....	50,022,096	29,476,550	27,124,046			XXX	106,622,692	9.2	123,041,140	12.2	33,428,292	73,194,400
6.05 Totals.....	146,860,064	415,897,815	129,193,086	4,987,500	0	XXX	696,938,465	59.9	541,240,366	53.5	391,944,857	304,993,608
7. Hybrid Securities												
7.01 Issuer Obligations.....						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
7.05 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
8.07 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9.	SVO Identified Funds												
9.01	Exchange Traded Funds Identified by the SVO.....	...XXX...	...XXX...	...XXX...	...XXX...	...XXX...		0	0.0		0.0		
10.	Unaffiliated Bank Loans												
10.01	Unaffiliated Bank Loans - Issued.....						...XXX...	0	0.0		0.0		
10.02	Unaffiliated Bank Loans - Acquired.....						...XXX...	0	0.0		0.0		
10.03	Totals.....	0	0	0	0	0	...XXX...	0	0.0	0	0.0	0	0
11.	Total Bonds Current Year												
11.01	Issuer Obligations.....	64,365,821	715,128,953	118,820,154	14,997,500	0	...XXX...	913,312,428	78.5	...XXX...	...XXX...	800,575,814	112,736,614
11.02	Residential Mortgage-Backed Securities.....	6,826,167	3,998,497	0	0	0	...XXX...	10,824,664	0.9	...XXX...	...XXX...	10,824,664	0
11.03	Commercial Mortgage-Backed Securities.....	30,059,139	73,804,727	28,319,554	0	0	...XXX...	132,183,420	11.4	...XXX...	...XXX...	13,120,826	119,062,594
11.04	Other Loan-Backed and Structured Securities.....	50,022,096	29,476,550	27,124,046	0	0	...XXX...	106,622,692	9.2	...XXX...	...XXX...	33,428,292	73,194,400
11.05	SVO Identified Funds.....	...XXX...	...XXX...	...XXX...	...XXX...	...XXX...	0	0	0.0	...XXX...	...XXX...	0	0
11.06	Affiliated Bank Loans.....	0	0	0	0	0	...XXX...	0	0.0	...XXX...	...XXX...	0	0
11.07	Unaffiliated Bank Loans.....	0	0	0	0	0	...XXX...	0	0.0	...XXX...	...XXX...	0	0
11.08	Totals.....	151,273,223	822,408,727	174,263,754	14,997,500	0	0	1,162,943,204	100.0	...XXX...	...XXX...	857,949,596	304,993,608
11.09	Line 11.08 as a % of Col. 7.....	13.0	70.7	15.0	1.3	0.0	0.0	100.0	...XXX...	...XXX...	...XXX...	73.8	26.2
12.	Total Bonds Prior Year												
12.01	Issuer Obligations.....	86,021,209	547,627,796	133,312,400	10,010,000		...XXX...	...XXX...	...XXX...	776,971,405	76.8	701,919,072	75,052,333
12.02	Residential Mortgage-Backed Securities.....						...XXX...	...XXX...	...XXX...	0	0.0		
12.03	Commercial Mortgage-Backed Securities.....	49,585,225	54,276,984	8,445,238			...XXX...	...XXX...	...XXX...	112,307,447	11.1	16,761,351	95,546,096
12.04	Other Loan-Backed and Structured Securities.....	57,270,111	56,653,392	9,113,611	4,026		...XXX...	...XXX...	...XXX...	123,041,140	12.2	53,745,438	69,295,702
12.05	SVO Identified Funds.....	...XXX...	...XXX...	...XXX...	...XXX...	...XXX...		...XXX...	...XXX...	0	0.0		
12.06	Affiliated Bank Loans.....						...XXX...	...XXX...	...XXX...	0	0.0		
12.07	Unaffiliated Bank Loans.....						...XXX...	...XXX...	...XXX...	0	0.0		
12.08	Totals.....	192,876,545	658,558,172	150,871,249	10,014,026	0	0	...XXX...	...XXX...	1,012,319,992	100.0	772,425,861	239,894,131
12.09	Line 12.08 as a % of Col. 9.....	19.1	65.1	14.9	1.0	0.0	0.0	...XXX...	...XXX...	100.0	...XXX...	76.3	23.7
13.	Total Publicly Traded Bonds												
13.01	Issuer Obligations.....	39,162,116	636,904,057	114,499,641	10,010,000		...XXX...	800,575,814	68.8	701,919,072	69.3	800,575,814	...XXX...
13.02	Residential Mortgage-Backed Securities.....	6,826,167	3,998,497				...XXX...	10,824,664	0.9	0	0.0	10,824,664	...XXX...
13.03	Commercial Mortgage-Backed Securities.....	388,851	5,399,733	7,332,242			...XXX...	13,120,826	1.1	16,761,351	1.7	13,120,826	...XXX...
13.04	Other Loan-Backed and Structured Securities.....	26,829,058	6,599,234				...XXX...	33,428,292	2.9	53,745,438	5.3	33,428,292	...XXX...
13.05	SVO Identified Funds.....	...XXX...	...XXX...	...XXX...	...XXX...	...XXX...		0	0.0	0	0.0	0	...XXX...
13.06	Affiliated Bank Loans.....						...XXX...	0	0.0	0	0.0	0	...XXX...
13.07	Unaffiliated Bank Loans.....						...XXX...	0	0.0	0	0.0	0	...XXX...
13.08	Totals.....	73,206,192	652,901,521	121,831,883	10,010,000	0	0	857,949,596	73.8	772,425,861	76.3	857,949,596	...XXX...
13.09	Line 13.08 as a % of Col. 7.....	8.5	76.1	14.2	1.2	0.0	0.0	100.0	...XXX...	...XXX...	...XXX...	100.0	...XXX...
13.10	Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	6.3	56.1	10.5	0.9	0.0	0.0	73.8	...XXX...	...XXX...	...XXX...	73.8	...XXX...
14.	Total Privately Placed Bonds												
14.01	Issuer Obligations.....	25,203,705	78,224,896	4,320,513	4,987,500		...XXX...	112,736,614	9.7	75,052,333	7.4	...XXX...	112,736,614
14.02	Residential Mortgage-Backed Securities.....						...XXX...	0	0.0	0	0.0	...XXX...	0
14.03	Commercial Mortgage-Backed Securities.....	29,670,288	68,404,994	20,987,312			...XXX...	119,062,594	10.2	95,546,096	9.4	...XXX...	119,062,594
14.04	Other Loan-Backed and Structured Securities.....	23,193,038	22,877,316	27,124,046			...XXX...	73,194,400	6.3	69,295,702	6.8	...XXX...	73,194,400
14.05	SVO Identified Funds.....	...XXX...	...XXX...	...XXX...	...XXX...	...XXX...		0	0.0	0	0.0	...XXX...	0
14.06	Affiliated Bank Loans.....						...XXX...	0	0.0	0	0.0	...XXX...	0
14.07	Unaffiliated Bank Loans.....						...XXX...	0	0.0	0	0.0	...XXX...	0
14.08	Totals.....	78,067,031	169,507,206	52,431,871	4,987,500	0	0	304,993,608	26.2	239,894,131	23.7	...XXX...	304,993,608
14.09	Line 14.08 as a % of Col. 7.....	25.6	55.6	17.2	1.6	0.0	0.0	100.0	...XXX...	...XXX...	...XXX...	...XXX...	100.0
14.10	Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	6.7	14.6	4.5	0.4	0.0	0.0	26.2	...XXX...	...XXX...	...XXX...	...XXX...	26.2

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Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

\$15

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	9,999,765	9,999,765		
2. Cost of cash equivalents acquired.....	3,399,800	3,399,800		
3. Accrual of discount.....	271	271		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	11,000,000	11,000,000		
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,399,836	2,399,836	0	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	2,399,836	2,399,836	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description			Code	n	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																								
912828	3V	0	US TREASURY NOTE					1.A	7,353,516	...104.551	7,841,325	7,500,000	7,431,404		20,994			2.500	2.812	JJ.....	78,465	187,500	02/21/2018.	01/31/2025.
912828	4L	1	US TREASURY NOTE					1.A	2,800,219	...102.922	2,881,816	2,800,000	2,800,020		(58)			2.750	2.748	AO.....	13,188	77,000	06/26/2018.	04/30/2023.
912828	4Z	0	US TREASURY NOTE					1.A	3,922,188	...105.793	4,231,720	4,000,000	3,956,792		10,969			2.750	3.064	FA.....	37,376	110,000	09/25/2018.	08/31/2025.
912828	5P	1	US TREASURY NOTE					1.A	5,045,508	...104.094	5,204,700	5,000,000	5,018,249		(9,215)			2.875	2.677	MN.....	12,637	143,750	12/18/2018.	11/30/2023.
912828	5T	3	US TREASURY NOTE					1.A	10,001,172	...105.734	10,573,400	10,000,000	10,000,738		(174)			2.625	2.623	JD.....	725	262,500	01/16/2019.	12/31/2025.
912828	5Z	9	US TREASURY NOTE					1.A	8,913,852	...103.578	9,218,442	8,900,000	8,905,926		(2,785)			2.500	2.466	JJ.....	93,111	222,500	02/22/2019.	01/31/2024.
912828	6R	6	US TREASURY NOTE					1.A	20,096,875	...103.270	20,654,000	20,000,000	20,046,730		(19,487)			2.250	2.146	AO.....	77,072	450,000	05/23/2019.	04/30/2024.
912828	6Z	8	US TREASURY NOTE					1.A	22,397,949	...102.180	22,990,500	22,500,000	22,447,371		20,400			1.750	1.846	JD.....	1,088	393,750	07/24/2019.	06/30/2024.
912828	N3	0	US TREASURY NOTE					1.A	1,172,719	...101.660	1,219,920	1,200,000	1,194,109		5,755			2.125	2.627	JD.....	70	25,500	02/23/2018.	12/31/2022.
912828	VS	6	US TREASURY NOTE	SD..				1.A	5,153,509	...102.992	5,226,844	5,075,000	5,090,346		(9,219)			2.500	2.308	FA.....	47,923	126,875	03/06/2015.	08/15/2023.
912828	W7	1	US TREASURY NOTE					1.A	9,892,188	...102.922	10,292,200	10,000,000	9,949,289		21,682			2.125	2.358	MS.....	54,293	212,500	04/23/2019.	03/31/2024.
912828	Y8	7	US TREASURY NOTE					1.A	15,182,813	...102.238	15,335,700	15,000,000	15,097,079		(36,640)			1.750	1.493	JJ.....	109,851	262,500	08/22/2019.	07/31/2024.
912828	YE	4	US TREASURY NOTE					1.A	2,557,391	...100.918	2,623,868	2,600,000	2,576,605		8,536			1.250	1.597	FA.....	11,043	32,500	09/23/2019.	08/31/2024.
912828	YH	7	US TREASURY NOTE					1.A	7,019,414	...101.578	7,110,460	7,000,000	7,010,801		(3,847)			1.500	1.442	MS.....	26,827	105,000	10/02/2019.	09/30/2024.
912828	YV	6	US TREASURY NOTE					1.A	5,010,156	...101.570	5,078,500	5,000,000	5,006,199		(2,076)			1.500	1.456	MN.....	6,593	75,000	01/28/2020.	11/30/2024.
912828	ZW	3	US TREASURY NOTE					1.A	17,985,078	97.152	17,487,360	18,000,000	17,989,380		3,019			0.250	0.267	JD.....	124	45,000	07/28/2020.	06/30/2025.
91282C	AJ	0	US TREASURY NOTE					1.A	15,994,570	96.871	15,499,360	16,000,000	15,995,973		1,093			0.250	0.257	FA.....	13,591	40,000	09/21/2020.	08/31/2025.
91282C	AW	1	US TREASURY NOTE					1.A	18,026,719	99.176	17,851,680	18,000,000	18,017,033		(9,083)			0.250	0.199	MN.....	5,843	45,000	12/07/2020.	11/15/2023.
91282C	BC	4	US TREASURY NOTE					1.A	14,945,508	96.930	14,539,500	15,000,000	14,955,826		10,318			0.375	0.449	JD.....	155	56,250	01/21/2021.	12/31/2025.
91282C	BE	0	US TREASURY NOTE					1.A	14,973,633	98.738	14,810,700	15,000,000	14,981,736		8,103			0.125	0.185	JJ.....	8,662	9,375	02/03/2021.	01/15/2024.
91282C	BH	3	US TREASURY NOTE					1.A	14,860,742	96.742	14,511,300	15,000,000	14,884,761		24,018			0.375	0.566	JJ.....	23,539	28,125	02/22/2021.	01/31/2026.
91282C	BM	2	US TREASURY NOTE					1.A	44,834,375	98.695	44,412,750	45,000,000	44,881,310		46,935			0.125	0.250	FA.....	21,247	28,125	03/02/2021.	02/15/2024.
91282C	BQ	3	US TREASURY NOTE					1.A	6,380,410	97.160	6,315,400	6,500,000	6,399,106		18,696			0.500	0.881	FA.....	11,043	16,250	03/18/2021.	02/28/2026.
91282C	BR	1	US TREASURY NOTE					1.A	9,972,266	98.805	9,880,500	10,000,000	9,979,542		7,277			0.250	0.343	MS.....	7,459	12,500	03/18/2021.	03/15/2024.
91282C	BS	9	US TREASURY NOTE					1.A	9,925,000	99.109	9,910,900	10,000,000	9,932,582		7,582			1.250	1.363	MS.....	31,937	62,500	04/01/2021.	03/31/2028.
91282C	BT	7	US TREASURY NOTE					1.A	4,972,266	98.102	4,905,100	5,000,000	4,976,194		3,928			0.750	0.864	MS.....	9,581	18,750	04/13/2021.	03/31/2026.
91282C	BZ	3	US TREASURY NOTE					1.A	7,978,750	99.090	7,927,200	8,000,000	7,980,546		1,796			1.250	1.290	AO.....	17,127	50,000	05/18/2021.	04/30/2028.
91282C	CB	5	US TREASURY NOTE					1.A	5,992,031	...101.266	6,075,960	6,000,000	5,992,455		424			1.625	1.639	MN.....	12,659	48,750	05/17/2021.	05/15/2031.
91282C	CF	6	US TREASURY NOTE					1.A	10,472,441	97.945	10,284,225	10,500,000	10,475,477		3,036			0.750	0.804	MN.....	6,923	39,375	06/28/2021.	05/31/2026.
91282C	CG	4	US TREASURY NOTE					1.A	17,905,766	98.527	17,734,860	18,000,000	17,921,828		16,062			0.250	0.428	JD.....	2,102	22,500	07/06/2021.	06/15/2024.
91282C	CL	3	US TREASURY NOTE					1.A	15,000,000	98.766	14,814,900	15,000,000	15,000,000					0.375	0.375	JJ.....	25,985		07/26/2021.	07/15/2024.
91282C	CN	9	US TREASURY NOTE					1.A	3,414,255	99.215	3,393,153	3,420,000	3,415,342		1,086			0.125	0.211	JJ.....	1,789		08/17/2021.	07/31/2023.
91282C	CP	4	US TREASURY NOTE					1.A	14,895,703	97.238	14,585,700	15,000,000	14,903,637		7,934			0.625	0.768	JJ.....	39,232		08/12/2021.	07/31/2026.
91282C	CW	9	US TREASURY NOTE					1.A	15,217,340	97.762	14,957,586	15,300,000	15,221,769		4,429			0.750	0.862	FA.....	38,990		09/28/2021.	08/31/2026.
91282C	CX	7	US TREASURY NOTE					1.A	24,863,867	98.586	24,646,500	25,000,000	24,874,328		10,461			0.375	0.563	MS.....	27,970		10/12/2021.	09/15/2024.
91282C	DK	4	US TREASURY NOTE					1.A	10,035,938	99.938	9,993,800	10,000,000	10,035,436		(501)			1.250	1.175	MN.....	10,989		12/06/2021.	11/30/2026.
91282C	DL	2	US TREASURY NOTE					1.A	5,155,582	...100.391	5,119,941	5,100,000	5,155,046		(536)			1.500	1.336	MN.....	6,725		12/06/2021.	11/30/2028.
0199999.	U.S. Government - Issuer Obligations.....								430,321,709	XXX	431,395,000	431,395,000	430,500,965	0	170,912	0	0	XXX	XXX	XXX	893,934	3,209,375	XXX	XXX
0599999.	Total - U.S. Government.....								430,321,709	XXX	430,141,770	431,395,000	430,500,965	0	170,912	0	0	XXX	XXX	XXX	893,934	3,209,375	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2			3		6		7		Fair Value		10		11		Change in Book/Adjusted Carrying Value				Interest					Dates	
					4	5	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	8	9	Par Value	Book/Adjusted Carrying Value	12	13	14	15	16	17	18	19	20	21	22				
CUSIP Identification	Description	Code	n	Bond CHAR	Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion			Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date						
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																											
414009	PR	5				HARRIS CNTY TX CULTURAL EDU FA.....	1.E FE.....	10,010,000	98.348	9,844,635	10,010,000	10,010,000					2.081	2.081	JJ.....	104,154	188,635	07/24/2020.	07/01/2032.				
49130T	ME	3			2	KENTUCKY HSG CORP HSG REV.....	1.A FE.....	26,929	102.165	25,541	25,000	25,240		(182)			5.000	3.184	JJ.....	625	1,250	04/29/2011.	01/01/2028.				
64971X	EM	6				NEW YORK CITY NY TRANSITIONALF.....	1.A FE.....	8,849,580	109.640	8,661,560	7,900,000	8,677,797		(109,710)			3.550	1.949	FA.....	116,854	280,450	06/02/2020.	08/01/2028.				
658909	FV	3			2	NORTH DAKOTA ST HSG FIN AGY.....	1.B FE.....	478,707	100.000	440,000	440,000	448,625		(3,364)			4.000	1.927	JJ.....	8,800	17,600	05/14/2014.	07/01/2034.				
686087	QX	8			2	OREGON ST HSG & CMNTY.....	1.C FE.....	856,745	104.083	837,868	805,000	821,450		(4,734)			4.000	2.409	JJ.....	16,100	32,200	11/28/2018.	07/01/2044.				
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....								20,221,961	XXX	19,809,604	19,180,000	19,983,112	0	(117,990)	0	0	XXX	XXX	XXX	246,533	520,135	XXX	XXX			
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																											
3137AT	RX	2			4	FHMS 2012-K020 X1 IO.....	1.A.....	895,476	0.153	16,314		14,485		(135,205)			1.333	3.011	MON...	11,840	149,216	04/14/2015.	05/25/2022.				
3137B2	HP	8			4	FHMS 2013-K028 X1 IO.....	1.A.....	2,609,543	0.209	387,653		387,393		(469,085)			0.218	3.081	MON...	33,674	544,172	04/29/2015.	02/25/2023.				
3137BD	CX	2			4	FHMS 2014-K039 X1 IO.....	1.A.....	2,855,328	1.496	745,787		730,950		(328,077)			0.702	3.402	MON...	29,183	381,179	04/14/2015.	07/25/2024.				
3137BF	XU	0			4	FHMS 2015-K042 X1 IO.....	1.A.....	14,282,294	2.622	4,392,851		4,270,480		(1,514,828)			1.028	3.864	MON...	143,530	1,825,435	01/21/2015.	12/25/2024.				
3137FN	BA	7			4	FHMS 2019-K096 X1 IO.....	1.A.....	10,043,756	7.494	7,923,772		7,717,518		(997,936)			1.126	3.758	MON...	99,202	1,248,096	08/15/2019.	07/25/2029.				
2799999.	U.S. Special Revenue - Commercial Mortgage-Backed Securities.....								30,686,397	XXX	13,466,377	0	13,120,826	0	(3,445,131)	0	0	XXX	XXX	XXX	317,429	4,148,098	XXX	XXX			
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations.....								50,908,358	XXX	33,275,981	19,180,000	33,103,938	0	(3,563,121)	0	0	XXX	XXX	XXX	563,962	4,668,233	XXX	XXX			
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																											
00287Y	BZ	1			2	ABBVIE INC.....	2.B FE.....	4,995,550	103.763	5,188,150	5,000,000	4,997,286		869			2.600	2.619	MN.....	14,444	130,000	11/12/2019.	11/21/2024.				
00287Y	CS	6			2	ABBVIE INC.....	2.B FE.....	5,197,200	100.091	5,004,550	5,000,000	5,004,629		(118,492)			3.450	1.060	MS.....	50,792	172,500	05/14/2020.	03/15/2022.				
023608	AK	8			2	AMEREN CORPORATION.....	2.B FE.....	4,995,400	96.636	4,831,800	5,000,000	4,995,873		473			1.750	1.764	MS.....	25,764	46,181	02/24/2021.	03/15/2028.				
02665W	CT	6				AMERICAN HONDA FINANCE.....	1.G FE.....	7,489,170	104.961	7,250,706	6,908,000	7,219,019		(150,208)			3.550	1.296	JJ.....	115,124	245,234	03/06/2020.	01/12/2024.				
03073E	AS	4			2	AMERISOURCEBERGEN CORP.....	2.A FE.....	5,000,000	99.738	4,986,900	5,000,000	5,000,000					0.737	0.737	MS.....	10,850	16,890	03/25/2021.	03/15/2023.				
03522A	AG	5			2	ANHEUSER-BUSCH CO/INBEV.....	2.A FE.....	12,203,125	107.365	13,420,625	12,500,000	12,316,491		40,481			3.650	4.043	FA.....	190,104	456,250	01/29/2019.	02/01/2026.				
052769	AB	2			2	AUTODESK INC.....	2.B FE.....	2,123,088	102.018	2,167,883	2,125,000	2,124,577		400			3.600	3.620	JD.....	3,400	76,500	03/23/2018.	12/15/2022.				
052769	AD	8			2	AUTODESK INC.....	2.B FE.....	8,010,921	108.567	8,370,516	7,710,000	7,855,427		(41,863)			4.375	3.746	JD.....	14,992	337,313	01/25/2018.	06/15/2025.				
053332	AY	8			2	AUTOZONE INC.....	2.B FE.....	9,991,200	106.636	10,663,600	10,000,000	9,993,778		1,638			3.625	3.644	AO.....	76,528	362,500	03/26/2020.	04/15/2025.				
05369A	AK	7			2	AVIATION CAPITAL GROUP.....	2.C FE.....	4,952,200	97.538	4,876,900	5,000,000	4,960,903		8,703			1.950	2.151	JJ.....	40,896	52,813	01/12/2021.	01/30/2026.				
058498	AV	8			2	BALL CORP.....	3.A FE.....	5,175,000	110.150	5,507,500	5,000,000	5,124,748		(28,430)			4.875	4.184	MS.....	71,771	243,750	03/16/2020.	03/15/2026.				
071813	CF	4				BAXTER INTERNATIONAL INC.....	2.B FE.....	5,000,000	99.860	4,993,000	5,000,000	5,000,000					1.322	1.322	MN.....	5,508		11/16/2021.	11/29/2024.				
085770	AA	3			2	BERRY GLOBAL ESCROW CORP.....	2.C FE.....	5,290,000	103.442	5,172,100	5,000,000	5,206,538		(83,462)			4.875	1.665	JJ.....	112,396	121,875	06/16/2021.	07/15/2026.				
097023	DD	4			2	BOEING CO.....	2.C FE.....	5,000,000	100.010	5,000,500	5,000,000	5,000,000					1.167	1.167	FA.....	23,826	29,175	02/02/2021.	02/04/2023.				
10112R	AZ	7			2	BOSTON PROPERTIES LP.....	2.A FE.....	6,955,568	104.701	7,690,288	7,345,000	7,140,059		61,963			3.200	4.187	JJ.....	108,380	235,040	11/20/2018.	01/15/2025.				
12513G	BG	3			2	CDW LLC/CDW FINANCE.....	2.C FE.....	10,000,000	102.461	10,246,100	10,000,000	10,000,000					2.670	2.670	JD.....	22,250		11/23/2021.	12/01/2026.				
15189T	BB	2			2	CENTERPOINT ENERGY INC.....	2.B FE.....	9,980,600	101.355	10,135,500	10,000,000	9,981,644		1,044			2.650	2.672	JD.....	22,083	145,750	05/11/2021.	06/01/2031.				
254687	FW	1			1	DISNEY WALT CO.....	1.G FE.....	4,983,750	101.857	5,092,850	5,000,000	4,987,072		1,990			2.200	2.246	JJ.....	51,333	128,333	05/11/2020.	01/13/2028.				
26867L	AG	5			2	EMD FINANCE LLC.....	1.G FE.....	9,982,400	100.094	10,009,400	10,000,000	9,998,860		2,455			2.950	2.978	MS.....	83,583	295,000	03/16/2015.	03/19/2022.				
294429	AS	4			2	EQUIFAX INC.....	2.B FE.....	3,007,350	104.668	3,140,040	3,000,000	3,006,221		(663)			3.100	3.071	MN.....	11,883	93,000	04/22/2020.	05/15/2030.				
303250	AF	1			2	FAIR ISAAC CORP.....	3.B FE.....	9,732,773	102.793	9,633,760	9,372,000	9,626,062		(81,013)			4.000	3.034	JD.....	16,661	374,880	09/25/2020.	06/15/2028.				
31620M	BQ	8				FIDELITY NATIONAL INFORM.....	2.B FE.....	7,495,575	98.440	7,383,000	7,500,000	7,496,785		1,210			0.600	0.620	MS.....	15,000	22,375	02/23/2021.	03/01/2024.				
31620M	BR	6			2	FIDELITY NATIONAL INFORM.....	2.B FE.....	10,983,500	97.407	10,714,770	11,000,000	10,986,133		2,633			1.150	1.181	MS.....	42,167	62,899	02/23/2021.	03/01/2026.				
320517	AD	7			2	FIRST HORIZON CORP.....	2.C FE.....	4,980,950	106.907	5,345,350	5,000,000	4,986,464		3,594			4.000	4.085	MN.....	19,444	200,000	05/20/2020.	05/26/2025.				

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.2

1			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification						NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
337738	AM	0			2	2.B FE.....	2,967,300	101.558	3,046,740	3,000,000	2,993,133		8,700			3.500	3.807	AO.....	26,250	105,000	11/27/2018.	10/01/2022.
337738	AQ	1			2	2.B FE.....	3,388,491	104.533	3,544,714	3,391,000	3,389,944		490			3.800	3.816	AO.....	32,215	128,858	12/13/2018.	10/01/2023.
337738	BB	3			2	2.B FE.....	4,996,700	101.739	5,086,950	5,000,000	4,997,402		439			2.250	2.260	JD.....	9,375	112,500	05/11/2020.	06/01/2027.
35805B	AC	2			2	2.C FE.....	4,977,000	98.923	4,946,150	5,000,000	4,979,436		2,436			1.875	1.963	JD.....	7,813	50,260	05/12/2021.	12/01/2026.
38141G	YM	0			2	1.F FE.....	5,000,000	99.560	4,978,000	5,000,000	5,000,000					1.948	1.948	AO.....	18,939		10/18/2021.	10/21/2027.
40139L	AG	8				1.C FE.....	4,995,400	99.044	4,952,200	5,000,000	4,996,770		905			1.100	1.119	JD.....	1,222	55,000	06/16/2020.	06/23/2025.
45866F	AM	6				1.G FE.....	4,995,150	99.772	4,988,600	5,000,000	4,997,477		1,716			0.700	0.735	JD.....	1,556	35,000	08/17/2020.	06/15/2023.
459200	JX	0				1.G FE.....	14,991,900	100.916	15,137,400	15,000,000	14,998,373		2,461			2.850	2.869	MN.....	57,000	427,500	05/08/2019.	05/13/2022.
49271V	AH	3			2	2.B FE.....	11,388,305	108.797	11,248,522	10,339,000	11,340,336		(47,969)			4.417	1.346	MN.....	45,667	228,337	11/02/2021.	05/25/2025.
494550	BL	9			2	2.B FE.....	5,231,340	101.341	5,067,050	5,000,000	5,043,361		(102,689)			3.950	1.852	MS.....	65,833	197,500	02/27/2020.	09/01/2022.
573874	AF	1			2	2.C FE.....	9,998,100	101.421	10,142,100	10,000,000	9,998,110		10			2.450	2.463	AO.....	51,722	124,542	04/05/2021.	04/15/2028.
579780	AQ	0			2	2.B FE.....	4,982,900	101.083	5,054,150	5,000,000	4,985,427		1,551			2.500	2.539	AO.....	26,389	125,000	04/13/2020.	04/15/2030.
609207	AU	9			2	2.B FE.....	4,973,200	100.093	5,004,650	5,000,000	4,981,819		5,244			1.500	1.612	MN.....	11,875	75,000	04/30/2020.	05/04/2025.
64110L	AT	3				3.A FE.....	12,386,220	120.250	12,326,828	10,251,000	12,176,880		(209,340)			5.875	2.845	MN.....	76,954	602,246	03/10/2021.	11/15/2028.
64110L	AX	4				3.A FE.....	5,162,465	124.250	5,070,643	4,081,000	5,070,643		(72,751)			6.375	2.488	MN.....	33,243	130,082	11/05/2021.	05/15/2029.
666807	BS	0			2	2.A FE.....	4,604,700	115.379	5,192,055	4,500,000	4,588,883		(9,098)			4.400	4.110	MN.....	33,000	198,000	03/20/2020.	05/01/2030.
67103H	AD	9			2	2.B FE.....	5,027,800	103.396	5,169,800	5,000,000	5,008,666		(6,784)			3.850	3.704	JD.....	8,556	192,500	01/23/2019.	06/15/2023.
70450Y	AC	7			2	1.G FE.....	6,499,134	103.496	6,678,597	6,453,000	6,480,922		(10,230)			2.400	2.230	AO.....	38,718	154,872	03/06/2020.	10/01/2024.
70450Y	AG	8			2	1.G FE.....	7,998,400	101.222	8,097,760	8,000,000	7,998,877		306			1.650	1.654	JD.....	11,000	132,000	05/11/2020.	06/01/2025.
718549	AD	0			2	2.C FE.....	2,832,720	106.391	3,191,730	3,000,000	2,898,106		18,898			3.550	4.348	AO.....	26,625	106,500	04/30/2018.	10/01/2026.
74256L	EL	9				1.E FE.....	4,992,900	99.277	4,963,850	5,000,000	4,994,578		1,678			0.750	0.798	AO.....	8,229	18,750	04/05/2021.	04/12/2024.
776743	AH	9			2	2.B FE.....	9,981,500	102.527	10,252,700	10,000,000	9,989,694		3,585			2.350	2.389	MS.....	69,194	235,000	08/19/2019.	09/15/2024.
78442P	GE	0			2	3.A FE.....	9,942,700	99.000	9,900,000	10,000,000	9,900,000		(44,184)			3.125	3.250	MN.....	52,083		10/27/2021.	11/02/2026.
78486Q	AD	3				2.B FE.....	4,235,711	105.544	4,135,214	3,918,000	4,201,774		(33,937)			3.500	1.100	JJ.....	57,899		08/12/2021.	01/29/2025.
785592	AM	8			2	2.C FE.....	8,427,018	111.022	8,182,321	7,370,000	8,300,250		(126,769)			5.625	1.208	MS.....	138,188	207,281	08/09/2021.	03/01/2025.
785592	AV	8			2	2.C FE.....	5,395,465	114.730	5,211,037	4,542,000	5,314,581		(80,885)			5.875	1.477	JD.....	741	133,421	08/30/2021.	06/30/2026.
810186	AV	8			2	4.A FE.....	5,000,000	99.750	4,987,500	5,000,000	4,987,500		(12,500)			4.375	4.375	FA.....	83,854		08/10/2021.	02/01/2032.
85207U	AJ	4			2	3.A FE.....	12,992,260	115.000	12,892,650	11,211,000	12,892,650		(39,564)			7.625	2.090	FA.....	322,939		11/23/2021.	02/15/2025.
883556	CS	9			2	2.A FE.....	10,000,000	99.889	9,988,900	10,000,000	10,000,000					1.215	1.215	AO.....	23,288		10/19/2021.	10/18/2024.
918204	AZ	1				2.A FE.....	4,973,105	100.509	4,999,318	4,974,000	4,973,735		388			2.050	2.059	AO.....	19,260	117,767	04/21/2020.	04/23/2022.
92343V	GJ	7			2	2.A FE.....	6,971,230	100.891	7,062,370	7,000,000	6,973,060		1,830			2.550	2.597	MS.....	49,583	88,754	03/11/2021.	03/21/2031.
928563	AJ	4			2	2.C FE.....	9,983,000	98.278	9,827,800	10,000,000	9,984,314		1,314			1.400	1.435	FA.....	57,944		07/20/2021.	08/15/2026.
983130	AX	3			2	4.B FE.....	4,325,981	102.232	4,333,614	4,239,000	4,320,513		(5,468)			5.250	4.822	MN.....	28,437	111,274	08/05/2021.	05/15/2027.
98956P	AU	6			2	2.B FE.....	10,000,000	99.714	9,971,400	10,000,000	10,000,000					1.450	1.450	MN.....	14,903		11/15/2021.	11/22/2024.
286181	AD	4		A	2	2.A FE.....	6,998,950	106.282	7,439,740	7,000,000	6,999,223		179			3.850	3.853	JD.....	11,978	269,500	05/28/2020.	06/15/2025.
286181	AF	9		A	2	2.A FE.....	9,988,300	100.080	10,008,000	10,000,000	9,991,037		2,737			1.600	1.640	AO.....	37,778	80,000	03/31/2021.	04/06/2024.
89352H	BB	4		A	2	2.A FE.....	9,997,100	99.118	9,911,800	10,000,000	9,997,278		178			1.000	1.010	AO.....	21,944		10/07/2021.	10/12/2024.
05600L	AA	4		D		1.F FE.....	9,992,500	101.054	10,105,400	10,000,000	9,998,307		2,528			2.250	2.276	FA.....	86,875	225,000	08/07/2019.	08/12/2022.
111013	AL	2		D		1.G FE.....	9,609,893	106.480	10,381,800	9,750,000	9,679,901		23,874			3.750	4.031	MS.....	106,641	365,625	12/10/2018.	09/16/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
82620K AX 1	SIEMENS FINANCIERINGSMAT.....			D			1.E FE.....	16,995,920	99.178	16,860,260	17,000,000	16,996,986	.....	.....1,066	.....	.....	....0.650	0.658	MS.....	33,764	55,250	03/02/2021.	03/11/2024.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....																							
								461,726,078	XXX	467,166,101	452,479,000	460,428,515	(168,999)	(1,004,968)	0	0	XXX	XXX	XXX	2,958,653	8,936,577	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
3137G0 TH 2	STACR 2018-DNA1 M2.....						2.C FE.....	10,826,660	...100.553	10,839,110	10,779,499	10,824,664	.....	.....(1,996)	.....	.....	....1.903	1.787	MON...	2,849	35,665	11/01/2021.	07/25/2030.
								10,826,660	XXX	10,839,110	10,779,499	10,824,664	0	(1,996)	0	0	XXX	XXX	XXX	2,849	35,665	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
05608F AL 5	BX TRUST 2019-CALM D.....						2.C FE.....	16,148,725	98.867	16,372,375	16,560,000	16,549,177	.....	.....284,761	.....	.....	....1.560	1.634	MON...	12,199	260,909	09/15/2020.	11/25/2032.
05609J AN 2	BXHPP 2021-FILM D.....						1.A	8,500,313	98.878	8,404,630	8,500,000	8,499,982	.....	.....(331)	.....	.....	....1.610	1.615	MON...	6,462	36,574	11/08/2021.	08/15/2036.
05609R AJ 3	BX TRUST 2021-BXMF C.....						1.A	22,273,607	98.790	22,227,750	22,500,000	22,291,131	.....	.....17,524	.....	.....	....1.281	1.829	MON...	13,613	29,629	10/28/2021.	10/15/2026.
12482H AG 9	CAMB 2019-LIFE B.....						1.A	13,199,625	99.901	13,186,932	13,200,000	13,121,111	.....	.....22,413	.....	.....	....1.360	1.986	MON...	8,477	181,232	03/05/2020.	12/15/2037.
125354 AG 5	CGRBS 2013-VN05 C.....						1.A	27,725,215	...102.033	27,089,762	26,550,000	27,184,915	.....	.....(382,525)	.....	.....	....3.584	1.517	MON...	79,296	658,983	12/06/2021.	03/13/2035.
38406J AG 3	GRACE 2020-GRCE C.....						1.A FE.....	148,313	98.433	147,650	150,000	148,315	.....	.....2	.....	.....	....2.680	2.870	MON...	335	.....	12/22/2021.	12/10/2040.
44421L AE 2	HY 2016-10HY B.....						1.A	10,442,578	...102.982	10,298,200	10,000,000	10,428,966	.....	.....(13,612)	.....	.....	....2.977	2.036	MON...	24,805	24,805	11/02/2021.	08/10/2038.
50085P AG 2	KREST 2021-CHIP C.....						1.G FE.....	20,843,903	98.908	20,434,393	20,660,000	20,838,997	.....	.....(4,906)	.....	.....	....2.927	2.879	MON...	50,392	204,927	08/09/2021.	11/05/2044.
								119,282,279	XXX	118,161,692	118,120,000	119,062,594	0	(76,674)	0	0	XXX	XXX	XXX	195,579	1,397,059	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
12597P AD 0	CNH 2020-A A4.....						1.A FE.....	6,598,743	...100.664	6,643,824	6,600,000	6,599,234	.....	.....310	.....	.....	....1.510	1.520	MON...	4,429	99,660	05/19/2020.	04/15/2027.
14315F AB 3	CARMX 2020-3 A2A.....						1.A FE.....	363,350	...100.009	363,396	363,363	363,363	.....	.....7	.....	.....	....0.490	0.494	MON...	79	1,780	07/14/2020.	06/15/2023.
14317J AA 5	CARMX 2021-4 A1.....						1.A FE.....	7,916,351	99.988	7,915,401	7,916,351	7,916,351	.....	.....	.....	.....	....0.109	0.109	MON...	408	2,017	09/14/2021.	09/15/2022.
165183 CQ 5	CFII 2021-1A B.....						1.C FE.....	5,349,462	99.097	5,301,690	5,350,000	5,349,565	.....	.....103	.....	.....	....0.990	0.995	MON...	2,354	38,547	03/16/2021.	04/15/2033.
24703N AC 3	DEFT 2020-1 A3.....						1.A FE.....	8,998,196	...100.783	9,070,470	9,000,000	8,999,609	.....	.....851	.....	.....	....2.240	2.260	MON...	5,040	201,600	04/21/2020.	02/22/2023.
25265L AA 8	DNFRA 2021-1A A.....						1.F FE.....	7,500,000	97.691	7,326,825	7,500,000	7,500,000	.....	.....	.....	.....	....1.760	1.766	MON...	4,033	67,833	06/08/2021.	04/15/2049.
25755T AP 5	DPABS 2021-1A A2II.....						2.A FE.....	19,900,000	...102.210	20,339,790	19,900,000	19,900,000	.....	.....	.....	.....	....3.151	3.163	JAJO..	114,959	329,201	04/08/2021.	04/25/2051.
26857L AA 0	ELFI 2020-A A.....						1.A FE.....	4,920,636	98.982	4,872,064	4,922,171	4,920,302	.....	.....(4,761)	.....	.....	....1.730	1.748	MON...	1,419	85,154	06/18/2020.	08/25/2045.
30166A AB 0	EART 2021-3A A2.....						1.A FE.....	8,021,852	99.971	8,019,848	8,022,175	8,022,014	.....	.....162	.....	.....	....0.340	0.347	MON...	1,212	8,334	08/17/2021.	01/16/2024.
39154T AX 6	GALC 2019-1 A4.....						1.A FE.....	9,999,194	...101.459	10,145,900	10,000,000	9,999,837	.....	.....231	.....	.....	....3.210	3.234	MON...	14,267	321,000	02/05/2019.	02/18/2025.
40438D AD 1	HPEFS 2019-1A B.....						1.A FE.....	4,392,867	...100.157	4,392,752	4,385,867	4,385,984	.....	.....(1,371)	.....	.....	....2.320	2.299	MON...	3,109	101,752	06/25/2020.	09/20/2029.
78448P AF 7	SMB 2015-A C.....						1.G FE.....	6,754,493	...107.467	7,522,690	7,000,000	6,869,667	.....	.....15,605	.....	.....	....4.500	4.862	MON...	14,000	315,000	04/15/2015.	10/15/2048.
80287A AD 5	SDART 2020-1 A3.....						1.A FE.....	125,871	...100.055	125,951	125,882	125,880	.....	.....6	.....	.....	....2.030	2.045	MON...	114	2,555	04/16/2020.	02/15/2024.
92347Y AC 8	VZOT 2019-A B.....						1.A FE.....	9,996,937	...101.358	10,135,800	10,000,000	9,999,443	.....	.....836	.....	.....	....3.020	3.048	MON...	9,228	302,000	03/05/2019.	09/20/2023.
98163W AG 1	WOART 2020-B A2A.....						1.A FE.....	402,003	...100.016	402,073	402,009	402,009	.....	.....3	.....	.....	....0.550	0.552	MON...	99	2,211	06/16/2020.	07/17/2023.
380881 ER 9	GCCT 2018-4A A.....			A			1.A FE.....	5,255,140	...104.089	5,499,022	5,283,000	5,269,434	.....	.....7,973	.....	.....	....3.440	3.630	MON...	8,077	181,735	03/27/2020.	10/15/2025.
								106,495,095	XXX	108,077,496	106,770,818	106,622,692	0	19,955	0	0	XXX	XXX	XXX	182,827	2,060,379	XXX	XXX
								698,330,112	XXX	704,244,399	688,149,317	696,938,465	(168,999)	(1,063,683)	0	0	XXX	XXX	XXX	3,339,908	12,429,680	XXX	XXX
Totals																							
								912,269,748	XXX	917,117,475	903,054,000	910,912,592	(168,999)	(952,046)	0	0	XXX	XXX	XXX	4,099,120	12,666,087	XXX	XXX
								10,826,660	XXX	10,839,110	10,779,499	10,824,664	0	(1,996)	0	0	XXX	XXX	XXX	2,849	35,665	XXX	XXX
								149,968,676	XXX	131,628,069	118,120,000	132,183,420	0	(3,521,805)	0	0	XXX	XXX	XXX	513,008	5,545,157	XXX	XXX
								106,495,095	XXX	108,077,496	106,770,818	106,622,692	0	19,955	0	0	XXX	XXX	XXX	182,827	2,060,379	XXX	XXX
								1,179,560,179	XXX	1,167,662,150	1,138,724,317	1,160,543,368	(168,999)	(4,455,892)	0	0	XXX	XXX	XXX	4,797,804	20,307,288	XXX	XXX

E10.3

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description	Code	n																		

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																				
1A.	1A		601,002,708	1B		448,625	1C		11,167,785	1D		0	1E		32,001,564	1F		22,498,307	1G		94,069,165
1B.	2A	.....	97,879,766	2B	.....	138,373,909	2C	.....	99,002,543												
1C.	3A	.....	45,164,921	3B	.....	9,626,062	3C	.....	0												
1D.	4A	.....	4,987,500	4B	.....	4,320,513	4C	.....	0												
1E.	5A	.....	0	5B	.....	0	5C	.....	0												
1F.	6	.....	0																		

Sch. D - Pt. 2 - Sn. 1

NONE

Sch. D - Pt. 2 - Sn. 2

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2			3	4	5			6	7	8	9
CUSIP Identification			Description			Foreign	Date Acquired	Name of Vendor			Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government														
91282C	BC	4	US TREASURY NOTE	0.375%	12/31/25.....		01/21/2021.....	Citigroup.....				14,945,508	15,000,000	3,315
91282C	BE	0	US TREASURY NOTE	0.125%	01/15/24.....		02/03/2021.....	Citigroup.....				14,973,633	15,000,000	1,036
91282C	BH	3	US TREASURY NOTE	0.375%	01/31/26.....		02/22/2021.....	Various.....				14,860,742	15,000,000	3,108
91282C	BM	2	US TREASURY NOTE	0.125%	02/15/24.....		03/02/2021.....	Various.....				44,834,375	45,000,000	1,934
91282C	BQ	3	US TREASURY NOTE	0.500%	02/28/26.....		03/18/2021.....	Bank of America Corp.....				6,380,410	6,500,000	1,678
91282C	BR	1	US TREASURY NOTE	0.250%	03/15/24.....		03/18/2021.....	Goldman Sachs.....				9,972,266	10,000,000	272
91282C	BS	9	US TREASURY NOTE	1.250%	03/31/28.....		04/01/2021.....	Barclays Capital.....				9,925,000	10,000,000	1,708
91282C	BT	7	US TREASURY NOTE	0.750%	03/31/26.....		04/13/2021.....	Barclays Capital.....				4,972,266	5,000,000	1,434
91282C	BZ	3	US TREASURY NOTE	1.250%	04/30/28.....		05/18/2021.....	Barclays Capital.....				7,978,750	8,000,000	5,163
91282C	CB	5	US TREASURY NOTE	1.625%	05/15/31.....		05/17/2021.....	Barclays Capital.....				5,992,031	6,000,000	795
91282C	CF	6	US TREASURY NOTE	0.750%	05/31/26.....		06/28/2021.....	Citigroup.....				10,472,441	10,500,000	1,936
91282C	CG	4	US TREASURY NOTE	0.250%	06/15/24.....		07/06/2021.....	Various.....				17,905,766	18,000,000	1,848
91282C	CL	3	US TREASURY NOTE	0.375%	07/15/24.....		07/26/2021.....	Citigroup.....				15,000,000	15,000,000	1,834
91282C	CN	9	US TREASURY NOTE	0.125%	07/31/23.....		08/17/2021.....	Morgan Stanley.....				3,414,255	3,420,000	209
91282C	CP	4	US TREASURY NOTE	0.625%	07/31/26.....		08/12/2021.....	Various.....				14,895,703	15,000,000	2,463
91282C	CW	9	US TREASURY NOTE	0.750%	08/31/26.....		09/28/2021.....	Various.....				15,217,340	15,300,000	3,392
91282C	CX	7	US TREASURY NOTE	0.375%	09/15/24.....		10/12/2021.....	Various.....				24,863,867	25,000,000	6,423
91282C	DK	4	US TREASURY NOTE	1.250%	11/30/26.....		12/06/2021.....	Citigroup.....				10,035,938	10,000,000	2,404
91282C	DL	2	US TREASURY NOTE	1.500%	11/30/28.....		12/06/2021.....	JP Morgan Securities Inc.....				5,155,582	5,100,000	1,471
0599999. Total - Bonds - U.S. Government.....												251,795,873	252,820,000	42,423
Bonds - Industrial and Miscellaneous														
023608	AK	8	AMEREN CORPORATION	1.750%	03/15/28.....		02/24/2021.....	Barclays Capital.....				4,995,400	5,000,000	
03073E	AS	4	AMERISOURCEBERGEN CORP.....				03/25/2021.....	JP Morgan Securities Inc.....				5,000,000	5,000,000	
05369A	AK	7	AVIATION CAPITAL GROUP.....				01/12/2021.....	Citigroup.....				4,952,200	5,000,000	
05609J	AN	2	BXHPP 2021-FILM D	1.610%	08/15/36.....		11/08/2021.....	Various.....				8,500,313	8,500,000	5,251
05609R	AJ	3	BX TRUST 2021-BXMF C	1.281%	10/15/26.....		10/28/2021.....	Bank of America Corp.....				22,273,607	22,500,000	
071813	CF	4	BAXTER INTERNATIONAL INC.....				11/16/2021.....	Citigroup.....				5,000,000	5,000,000	
085770	AA	3	BERRY GLOBAL ESCROW CORP.....				06/16/2021.....	US Bank.....				5,290,000	5,000,000	103,594
097023	DD	4	BOEING CO	1.167%	02/04/23.....		02/02/2021.....	Bank of America Corp.....				5,000,000	5,000,000	
12513G	BG	3	CDW LLC/CDW FINANCE	2.670%	12/01/26.....		11/23/2021.....	JP Morgan Securities Inc.....				10,000,000	10,000,000	
125354	AG	5	CGRBS 2013-VN05 C	3.584%	03/13/35.....		12/06/2021.....	Various.....				15,663,809	15,100,000	28,561
14317J	AA	5	CARMX 2021-4 A1	0.109%	09/15/22.....		09/14/2021.....	Barclays Capital.....				7,916,351	7,916,351	
15189T	BB	2	CENTERPOINT ENERGY INC.....				05/11/2021.....	Mizuho Securities.....				9,980,600	10,000,000	
165183	CQ	5	CFII 2021-1A B	0.990%	04/15/33.....		03/16/2021.....	JP Morgan Securities Inc.....				5,349,462	5,350,000	
25265L	AA	8	DNFRA 2021-1A A	1.760%	04/15/49.....		06/08/2021.....	Barclays Capital.....				7,500,000	7,500,000	
25755T	AP	5	DPABS 2021-1A A2II	3.151%	04/25/51.....		04/08/2021.....	Guggenheim Securities LLC.....				19,900,000	19,900,000	
30166A	AB	0	EART 2021-3A A2	0.340%	01/16/24.....		08/17/2021.....	Wells Fargo Bank.....				8,021,852	8,022,175	
3137G0	TH	2	STACR 2018-DNA1 M2	1.903%	07/25/30.....		11/01/2021.....	Wells Fargo Bank.....				10,826,660	10,779,499	5,091
31620M	BQ	8	FIDELITY NATIONAL INFORM.....				02/23/2021.....	JP Morgan Securities Inc.....				7,495,575	7,500,000	
31620M	BR	6	FIDELITY NATIONAL INFORM.....				02/23/2021.....	JP Morgan Securities Inc.....				10,983,500	11,000,000	
35805B	AC	2	FRESENIUS MED CARE III.....				05/12/2021.....	JP Morgan Securities Inc.....				4,977,000	5,000,000	
38141G	YM	0	GOLDMAN SACHS GROUP	1.948%	10/21/27.....		10/18/2021.....	Goldman Sachs.....				5,000,000	5,000,000	
38406J	AG	3	GRACE 2020-GRCE C	2.680%	12/10/40.....		12/22/2021.....	JP Morgan Securities Inc.....				148,313	150,000	290
44421L	AE	2	HY 2016-10HY B	2.977%	08/10/38.....		11/02/2021.....	Wells Fargo Bank.....				10,442,578	10,000,000	2,481
49271V	AH	3	KEURIG DR PEPPER INC	4.417%	05/25/25.....		11/02/2021.....	Royal Bank of Canada.....				11,388,305	10,339,000	201,698
50085P	AG	2	KREST 2021-CHIP C	2.927%	11/05/44.....		08/09/2021.....	JP Morgan Securities Inc.....				20,843,903	20,660,000	39,921

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
573874 AF 1	MARVELL TECHNOLOGY INC.....			04/05/2021.....	JP Morgan Securities Inc.....		9,998,100	10,000,000	
64110L AT 3	NETFLIX INC 5.875% 11/15/28.....			03/10/2021.....	Various.....		12,386,220	10,251,000	177,450
64110L AX 4	NETFLIX INC 6.375% 05/15/29.....			11/05/2021.....	Various.....		5,162,465	4,081,000	125,745
74256L EL 9	PRINCIPAL LIFE GLB FND II.....			04/05/2021.....	Credit Suisse.....		4,992,900	5,000,000	
78442P GE 0	SLM CORP 3.125% 11/02/26.....			10/27/2021.....	JP Morgan Securities Inc.....		9,942,700	10,000,000	
78486Q AD 3	SVB FINANCIAL GROUP 3.500% 01/29/25.....			08/12/2021.....	Fifth Third Bank.....		4,235,711	3,918,000	6,476
785592 AM 8	SABINE PASS LIQUEFACTION.....			08/09/2021.....	Various.....		8,427,018	7,370,000	177,500
785592 AV 8	SABINE PASS LIQUEFACTION.....			08/30/2021.....	Various.....		5,395,465	4,542,000	18,730
810186 AV 8	SCOTTS COMPANY 4.375% 02/01/32.....			08/10/2021.....	Wells Fargo Bank.....		5,000,000	5,000,000	
85207U AJ 4	SPRINT CORP 7.625% 02/15/25.....			11/23/2021.....	Various.....		12,992,260	11,211,000	234,388
883556 CS 9	THERMO FISHER SCIENTIFIC INC.....			10/19/2021.....	Mizuho Securities.....		10,000,000	10,000,000	
92343V GJ 7	VERIZON COMMUNICATIONS INC.....			03/11/2021.....	Morgan Stanley.....		6,971,230	7,000,000	
928563 AJ 4	VMWARE INC 1.400% 08/15/26.....			07/20/2021.....	JP Morgan Securities Inc.....		9,983,000	10,000,000	
983130 AX 3	WYNN LAS VEGAS LLC/CORP.....			08/05/2021.....	Various.....		4,325,981	4,239,000	51,052
98956P AU 6	ZIMMER BIOMET HLDGS INC.....			11/15/2021.....	Goldman Sachs.....		10,000,000	10,000,000	
286181 AF 9	ELEMENT FLEET MANAGEMENT.....		A.....	03/31/2021.....	Bank of America Corp.....		9,988,300	10,000,000	
89352H BB 4	TRANS-CANADA PIPELINES.....		A.....	10/07/2021.....	Mizuho Securities.....		9,997,100	10,000,000	
82620K AX 1	SIEMENS FINANCIERINGSMAT.....		D.....	03/02/2021.....	JP Morgan Securities Inc.....		16,995,920	17,000,000	
3899999	Total - Bonds - Industrial and Miscellaneous.....						384,243,798	374,829,025	1,178,228
8399997	Total - Bonds - Part 3.....						636,039,671	627,649,025	1,220,651
8399998	Total - Bonds - Summary Item from Part 5.....						259,079,872	259,757,982	63,745
8399999	Total - Bonds.....						895,119,543	887,407,007	1,284,396
9999999	Total - Bonds, Preferred and Common Stocks.....						895,119,543	XXX	1,284,396

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Government																							
912828	2S	8	US TREASURY NOTE	1.625%	08/31/22.....	Progressive Investment Company Inc.....		10,099,600	10,000,000	9,563,672	9,819,065				102,477			9,921,542		178,058	178,058	209,634	08/31/2022.
912828	6F	2	US TREASURY NOTE	2.500%	02/28/26.....	Goldman Sachs.....		13,472,000	12,800,000	12,821,961	12,816,564				(3,088)			12,813,476		658,524	658,524	426,961	02/28/2026.
912828	6V	7	US TREASURY NOTE	2.125%	05/31/21.....	Maturity.....		30,000,000	30,000,000	30,150,000	30,032,220				(32,220)			30,000,000			0	318,750	05/31/2021.
912828	N8	9	US TREASURY NOTE	1.375%	01/31/21.....	Maturity.....		5,000,000	5,000,000	4,943,750	4,998,751				1,249			5,000,000			0	34,375	01/31/2021.
912828	TY	6	US TREASURY NOTE	1.625%	11/15/22.....	Progressive Investment Company Inc.....		10,122,700	10,000,000	10,006,250	10,003,920				(1,990)			10,001,930		120,770	120,770	175,518	11/15/2022.
912828	U8	1	US TREASURY NOTE	2.000%	12/31/21.....	Barclays Capital.....		5,504,727	5,500,000	5,526,875	5,505,729				(5,503)			5,500,225		4,501	4,501	104,918	12/31/2021.
912828	Y6	1	US TREASURY NOTE	2.750%	07/31/23.....	Progressive Investment Company Inc.....		10,357,000	10,000,000	10,000,781	10,000,334				(220)			10,000,115		356,885	356,885	376,630	07/31/2023.
912828	YW	4	US TREASURY NOTE	1.625%	12/15/22.....	Citigroup.....		10,170,313	10,000,000	10,021,094	10,014,131				(5,693)			10,008,438		161,875	161,875	135,417	12/15/2022.
912828	ZD	5	US TREASURY NOTE	0.500%	03/15/23.....	Progressive Investment Company Inc.....		10,010,200	10,000,000	10,060,156	10,045,426				(19,573)			10,025,853		(15,653)	(15,653)	62,431	03/15/2023.
912828	ZP	8	US TREASURY NOTE	0.125%	05/15/23.....	Progressive Investment Company Inc.....		9,948,400	10,000,000	9,973,828	9,979,063				8,382			9,987,444		(39,044)	(39,044)	13,501	05/15/2023.
912828	ZR	4	US TREASURY NOTE	0.125%	05/31/22.....	Progressive Investment Company Inc.....		7,499,400	7,500,000	7,490,918	7,493,386				4,450			7,497,836		1,564	1,564	9,736	05/31/2022.
912828	ZX	1	US TREASURY NOTE	0.125%	06/30/22.....	Citigroup.....		10,002,734	10,000,000	9,996,094	9,996,959				1,737			9,998,696		4,038	4,038	10,734	06/30/2022.
91282C	AG	6	US TREASURY NOTE	0.125%	08/31/22.....	Goldman Sachs.....		20,000,000	20,000,000	19,998,438	19,998,648				696			19,999,345		655	655	29,903	08/31/2022.
91282C	AX	9	US TREASURY NOTE	0.125%	11/30/22.....	Citadel Securities Inst LLC.....		5,295,445	5,300,000	5,295,922	5,296,091				1,824			5,297,915		(2,470)	(2,470)	6,498	11/30/2022.
91282C	AZ	4	US TREASURY NOTE	0.375%	11/30/25.....	Goldman Sachs.....		29,887,500	30,000,000	29,964,844	29,965,322				343			29,965,665		(78,165)	(78,165)	15,453	11/30/2025.
91282C	BA	8	US TREASURY NOTE	0.125%	12/15/23.....	Goldman Sachs.....		8,180,781	8,200,000	8,189,430	8,189,469				176			8,189,644		(8,863)	(8,863)	986	12/15/2023.
0599999.	Total - Bonds - U.S. Government.....							195,550,800	194,300,000	194,004,013	194,155,078	0	53,047	0	53,047	0	194,208,124	0	1,342,675	1,342,675	1,931,445	XXX	
Bonds - U.S. Special Revenue and Special Assessment																							
03444R	AB	4	ANDREW W MELLON FDN	0.947%	08/01/27.....	Wells Fargo Bank.....		9,946,400	10,000,000	10,000,000	10,000,000				0			10,000,000		(53,600)	(53,600)	44,719	08/01/2027.
196479	TZ	2	COLORADO HSG & FIN	5.000%	11/01/28.....	Redemption 100.0000.....		75,000	75,000	81,146	75,443			(443)				75,000			0	1,875	11/01/2028.
20775C	MF	8	CONN ST FIN AUTH HSG MTG.....		05/15/2021.....	Maturity.....		545,000	545,000	545,000	545,000				0			545,000			0	4,769	05/15/2021.
249182	KP	0	DENVER CITY & CNTY CO ARPT REV.....		04/13/2021.....	Barclays Capital.....		6,106,284	4,945,000	5,852,754	5,782,232			(32,556)				5,749,676		356,608	356,608	103,021	11/15/2029.
3137AT	RX	2	FHMS 2012-K020 X1 IO	1.333%	05/25/22.....	Paydown.....				79,200	13,239			(13,239)						0	9,940	05/25/2022.	
3137B2	HP	8	FHMS 2013-K028 X1 IO	0.218%	02/25/23.....	Paydown.....				113,333	37,197			(37,197)						0	15,253	02/25/2023.	
3137BD	CX	2	FHMS 2014-K039 X1 IO	0.702%	07/25/24.....	Paydown.....				59,096	21,918			(21,918)						0	4,254	07/25/2024.	
3137BF	XU	0	FHMS 2015-K042 X1 IO	1.028%	12/25/24.....	Paydown.....				275,928	111,770			(111,770)						0	19,040	12/25/2024.	
3137FN	BA	7	FHMS 2019-K096 X1 IO	1.126%	07/25/29.....	Paydown.....				12,988	11,270			(11,270)						0	871	07/25/2029.	
49130T	ME	3	KENTUCKY HSG CORP HSG REV.....		09/03/2021.....	Redemption 100.0000.....		65,000	65,000	70,016	66,097			(1,097)				65,000			0	2,896	01/01/2028.
544445	FB	0	LOS ANGELES CA DEPT OF ARPTS A.....		02/03/2021.....	Citigroup.....		8,418,447	6,615,000	7,803,252	7,707,399			(12,814)				7,694,585		723,863	723,863	73,500	05/15/2031.
592647	FD	8	MET WASHINGTON DC ARPTS AUTH.....		02/17/2021.....	Jefferies & Co Inc.....		10,254,618	8,040,000	9,395,383	9,288,478			(19,221)				9,269,256		985,362	985,362	154,100	10/01/2030.
60416Q	EQ	3	MINNESOTA ST HSG FIN AGY.....		07/01/2021.....	Redemption 100.0000.....		525,000	525,000	561,330	528,587			(3,587)				525,000			0	15,933	01/01/2035.
647200	N5	9	NEW MEXICO MTG FIN AGY.....		03/01/2021.....	Redemption 100.0000.....		20,000	20,000	21,620	20,059			(59)				20,000			0	438	09/01/2030.
64971X	PQ	5	NEW YORK CITY NY TRANSITIONALF.....		02/24/2021.....	First Tennessee.....		13,060,481	12,570,000	13,161,041	13,134,815			(7,950)				13,126,866		(66,384)	(66,384)	102,393	05/01/2032.
658909	FV	3	NORTH DAKOTA ST HSG FIN AGY.....		07/01/2021.....	Redemption 100.0000.....		240,000	240,000	261,113	246,539			(6,539)				240,000			0	7,100	07/01/2034.
686087	QX	8	OREGON ST HSG & CMNTY	4.000%	07/01/44.....	Redemption 100.0000.....		475,000	475,000	505,532	487,500			(12,500)				475,000			0	18,750	07/01/2044.
709193	LZ	7	PENNSYLVANIA ST INDL DEV AUTH.....		07/01/2021.....	Maturity.....		3,646,000	3,646,000	3,646,000	3,646,000				0			3,646,000			0	108,177	07/01/2021.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							53,377,230	47,761,000	52,444,732	51,723,543	0	(292,160)	0	(292,160)	0	51,431,383	0	1,945,849	1,945,849	687,029	XXX	
Bonds - Industrial and Miscellaneous																							
02665W	CT	6	AMERICAN HONDA FINANCE.....		01/29/2021.....	MarketAxess.....		1,635,210	1,500,000	1,626,195	1,600,150			(2,283)				1,597,868		37,342	37,342	28,745	01/12/2024.
03066K	AD	2	AMCAR 2019-2 A2B	0.410%	09/19/22.....	Paydown.....		1,121,468	1,121,468	1,121,468	1,120,226			1,242				1,121,468			0	604	09/19/2022.
032654	AL	9	ANALOG DEVICES INC	2.500%	12/05/21.....	Call 100.0000.....		3,840,000	3,840,000	3,719,078	3,803,568			31,269				3,834,837		5,163	5,163	87,763	12/05/2021.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1		2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21			
				F o r e i g n								11	12	13	14	15									
					Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date			
CUSIP Identification			Description																						
075887	BT	5	BECTON DICKINSON & CO 2.894% 06/06/22.....	..	09/13/2021.	Call 100.0000.....	.....	13,539,000	13,539,000	13,852,420	13,729,658	.....	(98,586)	.....	(98,586)	.....	13,631,073	.....	(92,073)	.....	(92,073)	.....	06/06/2022.		
14315F	AB	3	CARMX 2020-3 A2A 0.490% 06/15/23.....	..	12/15/2021.	Paydown.....	.....	6,636,637	6,636,637	6,636,394	6,636,492	.....	145	.....	145	.....	6,636,637	.....	.....	.....	0	.....	06/15/2023.		
14315P	AB	1	CARMX 2019-3 A2A 2.210% 12/15/22.....	..	06/15/2021.	Paydown.....	.....	3,056,012	3,056,012	3,055,875	3,055,984	.....	28	.....	28	.....	3,056,012	.....	.....	.....	0	.....	12/15/2022.		
165183	AL	8	CFII 2017-2A A1 1.990% 07/15/29.....	..	02/15/2021.	Paydown.....	.....	536,711	536,711	536,685	540,679	.....	(3,968)	.....	(3,968)	.....	536,711	.....	.....	.....	0	.....	07/15/2029.		
202679	AA	4	CBSLT 2015-A A 3.200% 06/25/32.....	..	06/25/2021.	Paydown.....	.....	499,481	499,481	503,539	501,616	.....	(2,135)	.....	(2,135)	.....	499,481	.....	.....	.....	0	.....	06/25/2032.		
228227	BD	5	CROWN CASTLE INTL CORP.....	..	03/10/2021.	Call 100.0000.....	.....	10,639,000	10,639,000	11,038,388	10,849,071	.....	(19,421)	.....	(19,421)	.....	10,829,649	.....	(190,649)	.....	(190,649)	.....	01/15/2023.		
24422E	VF	3	JOHN DEERE CAPITAL CORP.....	..	04/28/2021.	Susquehanna Financial Group.....	.....	2,140,719	2,100,000	2,112,705	2,111,294	.....	(573)	.....	(573)	.....	2,110,721	.....	29,998	.....	29,998	.....	03/09/2027.		
24704D	AG	5	DEFT 2018-2 B 3.550% 10/22/23.....	..	08/22/2021.	Paydown.....	.....	1,400,000	1,400,000	1,433,961	1,418,165	.....	(18,165)	.....	(18,165)	.....	1,400,000	.....	.....	.....	0	.....	10/22/2023.		
25389J	AS	5	DIGITAL REALTY TRUST LP.....	..	02/04/2021.	Call 100.0000.....	.....	6,750,000	6,750,000	6,745,883	6,748,267	.....	149	.....	149	.....	6,748,416	.....	1,584	.....	1,584	.....	02/01/2023.		
254687	CK	0	DISNEY WALT CO 4.500% 02/15/21.....	..	02/15/2021.	Maturity.....	.....	4,083,000	4,083,000	4,219,862	4,091,813	.....	(8,813)	.....	(8,813)	.....	4,083,000	.....	.....	.....	0	.....	02/15/2021.		
26857L	AA	0	ELFI 2020-A A 1.730% 08/25/45.....	..	12/25/2021.	Paydown.....	.....	3,283,339	3,283,339	3,282,315	3,285,267	.....	(1,928)	.....	(1,928)	.....	3,283,339	.....	.....	.....	0	.....	08/25/2045.		
294429	AS	4	EQUIFAX INC 3.100% 05/15/30.....	..	06/24/2021.	Fifth Third Bank.....	.....	2,144,540	2,000,000	2,004,900	2,004,589	.....	(214)	.....	(214)	.....	2,004,375	.....	140,165	.....	140,165	.....	05/15/2030.		
29444U	AR	7	EQUINIX INC 5.375% 05/15/27.....	..	06/02/2021.	Call 100.0000.....	.....	2,500,000	2,500,000	2,693,750	2,647,933	.....	(24,320)	.....	(24,320)	.....	2,623,613	.....	(123,613)	.....	(123,613)	.....	05/15/2027.		
368306	AL	0	GB 2020-FLIX C 1.693% 08/25/37.....	..	08/15/2021.	Paydown.....	.....	17,000,000	17,000,000	17,007,813	17,007,381	.....	(7,381)	.....	(7,381)	.....	17,000,000	.....	.....	.....	0	.....	08/25/2037.		
38406H	AL	6	GRCE 2014-GRCE E 3.710% 06/10/28.....	..	01/01/2021.	Paydown.....	.....	20,000,000	20,000,000	20,269,531	20,008,777	.....	(8,777)	.....	(8,777)	.....	20,000,000	.....	.....	.....	0	.....	06/10/2028.		
40438D	AD	1	HPEFS 2019-1A B 2.320% 09/20/29.....	..	12/20/2021.	Paydown.....	.....	4,514,133	4,514,133	4,521,339	4,515,666	.....	(1,533)	.....	(1,533)	.....	4,514,133	.....	.....	.....	0	.....	09/20/2029.		
43814U	AG	4	HAROT 2018-2 A3 3.010% 05/18/22.....	..	08/18/2021.	Paydown.....	.....	1,845,036	1,845,036	1,844,996	1,845,029	.....	7	.....	7	.....	1,845,036	.....	.....	.....	0	.....	05/18/2022.		
446413	AT	3	HUNTINGTON INGALLS INDUST.....	..	09/13/2021.	Credit Suisse.....	.....	5,727,150	5,000,000	4,999,800	4,999,773	.....	33	.....	33	.....	4,999,806	.....	727,344	.....	727,344	.....	05/01/2030.		
44935R	AB	4	HALST 2019-B A2 2.080% 12/15/21.....	..	03/15/2021.	Paydown.....	.....	3,937,472	3,937,472	3,937,430	3,937,444	.....	29	.....	29	.....	3,937,472	.....	.....	.....	0	.....	12/15/2021.		
458140	BR	0	INTEL CORP 3.900% 03/25/30.....	..	06/16/2021.	Goldman Sachs.....	.....	8,101,170	7,000,000	6,985,650	6,986,234	.....	567	.....	567	.....	6,986,800	.....	1,114,370	.....	1,114,370	.....	03/25/2030.		
559080	AQ	9	MAGELLAN MIDSTREAM PARTN.....	..	02/08/2021.	Various.....	.....	7,769,559	7,000,000	6,991,600	6,991,968	.....	(13)	.....	(13)	.....	6,991,955	.....	777,604	.....	777,604	.....	06/01/2030.		
58013M	FL	3	MCDONALD'S CORP 1.450% 09/01/25.....	..	06/15/2021.	Morgan Stanley.....	.....	4,321,584	4,225,000	4,174,004	4,181,173	.....	4,174	.....	4,174	.....	4,185,347	.....	136,236	.....	136,236	.....	09/01/2025.		
58770F	AB	8	MBALT 2020-A A2 1.820% 03/15/22.....	..	07/15/2021.	Paydown.....	.....	11,127,296	11,127,296	11,126,839	11,127,167	.....	129	.....	129	.....	11,127,296	.....	.....	.....	0	.....	03/15/2022.		
60700F	AC	7	MMAF 2019-A A2 2.840% 01/10/22.....	..	04/10/2021.	Paydown.....	.....	2,161,849	2,161,849	2,161,559	2,161,808	.....	41	.....	41	.....	2,161,849	.....	.....	.....	0	.....	01/10/2022.		
641062	AR	5	NESTLE HOLDINGS INC 0.625% 01/15/26.....	..	10/14/2021.	Bank of America Corp.....	.....	4,884,100	5,000,000	4,974,150	4,975,545	.....	3,804	.....	3,804	.....	4,979,348	.....	(95,248)	.....	(95,248)	.....	01/15/2026.		
666807	BQ	4	NORTHROP GRUMMAN CORP 2.550% 10/15/22.....	..	03/24/2021.	Call 100.0000.....	.....	5,000,000	5,000,000	4,787,250	4,909,509	.....	11,403	.....	11,403	.....	4,920,913	.....	79,087	.....	79,087	.....	10/15/2022.		
68245H	AE	4	OMPT 2017-1MKT C 4.016% 02/10/32.....	..	09/23/2021.	Bank of America Corp.....	.....	17,183,320	17,000,000	17,514,048	17,263,194	.....	(63,777)	.....	(63,777)	.....	17,199,417	.....	(16,097)	.....	(16,097)	.....	02/10/2032.		
69335P	DG	7	PFSFC 2019-B A 0.646% 09/15/23.....	..	09/15/2021.	Paydown.....	.....	5,470,000	5,470,000	5,470,795	5,470,734	.....	(734)	.....	(734)	.....	5,470,000	.....	.....	.....	0	.....	09/15/2023.		
80287A	AD	5	SDART 2020-1 A3 2.030% 02/15/24.....	..	12/15/2021.	Paydown.....	.....	5,874,118	5,874,118	5,873,627	5,873,836	.....	282	.....	282	.....	5,874,118	.....	.....	.....	0	.....	02/15/2024.		
87342R	AB	0	BELL 2016-1A A2II 4.377% 05/25/46.....	..	08/25/2021.	Paydown.....	.....	6,938,350	6,938,350	7,194,395	7,038,017	.....	(99,667)	.....	(99,667)	.....	6,938,350	.....	.....	.....	0	.....	05/25/2046.		
891906	AD	1	TOTAL SYSTEM SERVICES INC.....	..	03/01/2021.	Call 100.0000.....	.....	7,161,000	7,161,000	7,265,336	7,171,123	.....	(10,123)	.....	(10,123)	.....	7,161,000	.....	.....	.....	0	.....	04/01/2021.		
918204	AZ	1	VF CORPORATION 2.050% 04/23/22.....	..	12/06/2021.	Call 100.0000.....	.....	5,026,000	5,026,000	5,025,095	5,025,341	.....	388	.....	388	.....	5,025,729	.....	271	.....	271	.....	04/23/2022.		
928668	AP	7	VOLKSWAGEN GROUP AMERICA.....	..	11/12/2021.	Maturity.....	.....	5,000,000	5,000,000	5,178,850	5,089,275	.....	(89,275)	.....	(89,275)	.....	5,000,000	.....	.....	.....	0	.....	11/12/2021.		
98163W	AG	1	WOART 2020-B A2A 0.550% 07/17/23.....	..	12/15/2021.	Paydown.....	.....	6,597,991	6,597,991	6,597,895	6,597,939	.....	52	.....	52	.....	6,597,991	.....	.....	.....	0	.....	07/17/2023.		
23636T	AC	4	DANONE SA 2.077% 11/02/21.....	D	10/04/2021.	Call 100.0000.....	.....	10,000,000	10,000,000	9,977,700	9,991,317	.....	7,728	.....	7,728	.....	9,999,045	.....	954	.....	954	.....	11/02/2021.		
3899999.	Total - Bonds - Industrial and Miscellaneous.....							229,445,245	226,362,893	228,463,120	227,313,022		0		(400,216)		226,912,805		0	2,532,438		2,532,438		5,606,220	XXX
8399997.	Total - Bonds - Part 4.....							478,373,275	468,423,893	474,911,865	473,191,643		0		(639,329)		472,552,312		0	5,820,962		5,820,962		8,224,694	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....							258,012,807	259,757,982	259,079,872			4,903		4,903		259,084,773		(1,071,965)		(1,071,965)		197,309	XXX	
8399999.	Total - Bonds.....							736,386,082	728,181,875	733,991,737	473,191,643		0		(634,426)		731,637,085		0	4,748,997		4,748,997		8,422,003	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....							736,386,082	XXX	733,991,737	473,191,643		0		(634,426)		731,637,085		0	4,748,997		4,748,997		8,422,003	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
													12	13	14	15	16						
CUSIP Identification	Description			F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
Bonds - U.S. Government																							
91282C	AV	3	US TREASURY NOTE 0.875% 11/15/30.....	..	02/09/2021	Various.....	04/08/2021	JP Morgan Securities Inc.....	17,500,000	17,136,426	16,349,512	17,142,533	.....	.....6,107	.....	.....6,107	.....	.....	.....	...(793,021)	...(793,021)	61,335	34,263
91282C	BA	8	US TREASURY NOTE 0.125% 12/15/23.....	..	01/12/2021	Barclays Capital.....	01/15/2021	Goldman Sachs.....	25,000,000	24,924,805	24,941,406	24,925,228	.....	.....423	.....	.....423	.....	.....	.....	...16,179	...16,179	3,005	2,490
91282C	BD	2	US TREASURY NOTE 0.125% 12/31/22.....	..	01/21/2021	Various.....	03/12/2021	Barclays Capital.....	25,000,000	25,002,930	24,987,305	25,002,652	.....	.....(278)	.....	.....(278)	.....	.....	.....	...(15,347)	...(15,347)	6,388	1,070
91282C	BE	0	US TREASURY NOTE 0.125% 01/15/24.....	..	01/25/2021	Credit Suisse.....	02/23/2021	Goldman Sachs.....	10,000,000	9,982,813	9,975,391	9,983,275	.....	.....462	.....	.....462	.....	.....	.....	...(7,884)	...(7,884)	1,381	380
91282C	BG	5	US TREASURY NOTE 0.125% 01/31/23.....	..	02/16/2021	Various.....	04/29/2021	Various.....	40,000,000	40,009,766	39,991,406	40,009,209	.....	.....(557)	.....	.....(557)	.....	.....	.....	...(17,802)	...(17,802)	8,287	2,072
91282C	BH	3	US TREASURY NOTE 0.375% 01/31/26.....	..	02/17/2021	Goldman Sachs.....	03/11/2021	Morgan Stanley.....	10,000,000	9,908,984	9,808,984	9,910,084	.....	.....1,100	.....	.....1,100	.....	.....	.....	...(101,100)	...(101,100)	4,144	1,865
91282C	BQ	3	US TREASURY NOTE 0.500% 02/28/26.....	..	03/18/2021	Various.....	04/15/2021	Barclays Capital.....	23,000,000	22,621,758	22,680,156	22,628,552	.....	.....6,794	.....	.....6,794	.....	.....	.....	...51,604	...51,604	14,688	4,171
91282C	BU	4	US TREASURY NOTE 0.125% 03/31/23.....	..	04/12/2021	Various.....	11/04/2021	Goldman Sachs.....	30,000,000	29,971,484	29,940,234	29,979,796	.....	.....8,312	.....	.....8,312	.....	.....	.....	...(39,562)	...(39,562)	22,459	854
91282C	CG	4	US TREASURY NOTE 0.250% 06/15/24.....	..	06/17/2021	Goldman Sachs.....	08/27/2021	Goldman Sachs.....	5,800,000	5,768,961	5,775,758	5,771,016	.....	.....2,055	.....	.....2,055	.....	.....	.....	...4,742	...4,742	3,011	119
91282C	CJ	8	US TREASURY NOTE 0.875% 06/30/26.....	..	07/27/2021	Barclays Capital.....	08/11/2021	Goldman Sachs.....	10,000,000	10,091,016	10,038,281	10,090,271	.....	.....(745)	.....	.....(745)	.....	.....	.....	...(51,990)	...(51,990)	10,224	6,658
91282C	CN	9	US TREASURY NOTE 0.125% 07/31/23.....	..	08/17/2021	Morgan Stanley.....	12/14/2021	Progressive Investment Company Inc.....	11,580,000	11,560,549	11,498,129	11,563,740	.....	.....3,191	.....	.....3,191	.....	.....	.....	...(65,611)	...(65,611)	5,349	708
91282C	CP	4	US TREASURY NOTE 0.625% 07/31/26.....	..	08/02/2021	Citigroup.....	09/10/2021	Goldman Sachs.....	5,000,000	4,991,797	4,960,547	4,991,973	.....	.....176	.....	.....176	.....	.....	.....	...(31,426)	...(31,426)	3,736	255
91282C	CT	6	US TREASURY NOTE 0.375% 08/15/24.....	..	08/23/2021	Credit Suisse.....	09/10/2021	JP Morgan Securities Inc.....	10,000,000	9,979,688	9,987,500	9,980,054	.....	.....367	.....	.....367	.....	.....	.....	...7,446	...7,446	2,955	917
91282C	CU	3	US TREASURY NOTE 0.125% 08/31/23.....	..	09/24/2021	Citadel Securities Inst LLC.....	10/07/2021	JP Morgan Securities Inc.....	15,700,000	15,656,457	15,652,164	15,657,141	.....	.....684	.....	.....684	.....	.....	.....	...(4,977)	...(4,977)	2,060	1,464
0599999	Total - Bonds - U.S. Government.....								238,580,000	237,607,434	236,586,773	237,635,524	0	28,091	0	28,091	0	0	0	...(1,048,749)	...(1,048,749)	...149,022	...57,286
Bonds - Industrial and Miscellaneous																							
14317J	AA	5	CARMX 2021-4 A1 0.109% 09/15/22.....	..	09/14/2021	Barclays Capital.....	12/15/2021	Paydown.....	12,083,649	12,083,649	12,083,649	12,083,649	.....	.....	.....	.....0	.....	.....	.....	.....0	0	1,993	.....
25755T	AP	5	DPABS 2021-1A A2II 3.151% 04/25/51.....	..	04/08/2021	Guggenheim Securities LLC.....	10/25/2021	Paydown.....	100,000	100,000	100,000	100,000	.....	.....	.....	.....0	.....	.....	.....	.....0	0	1,260	.....
30166A	AB	0	EART 2021-3A A2 0.340% 01/16/24.....	..	08/17/2021	Wells Fargo Bank.....	12/15/2021	Paydown.....	1,977,826	1,977,746	1,977,826	1,977,826	.....	.....80	.....	.....80	.....	.....	.....	.....0	0	1,938	.....
3137G0	TH	2	STACR 2018-DNA1 M2 1.903% 07/25/30.....	..	11/01/2021	Wells Fargo Bank.....	12/27/2021	Paydown.....	651,507	654,358	651,507	651,507	.....	.....(2,850)	.....	.....(2,850)	.....	.....	.....	.....0	0	2,102	308
44332P	AG	6	HUB INTERNATIONAL LTD 5.625% 12/01/29.....	..	11/18/2021	Bank of America Corp.....	11/22/2021	Bank of America Corp.....	2,500,000	2,500,000	2,506,250	2,500,000	.....	.....	.....	.....0	.....	.....	.....6,250	...6,250	.....	.....	.....
68245H	AE	4	OMPT 2017-1MKT C 4.016% 02/10/32.....	..	05/06/2021	Citigroup.....	09/23/2021	Bank of America Corp.....	365,000	372,870	368,907	371,772	.....	.....(1,098)	.....	.....(1,098)	.....	.....	.....	...(2,866)	...(2,866)	5,945	366
78486Q	AD	3	SVB FINANCIAL GROUP 3.500% 01/29/25.....	..	08/12/2021	Fifth Third Bank.....	11/09/2021	Fifth Third Bank.....	3,500,000	3,783,815	3,737,895	3,764,495	.....	.....(19,320)	.....	.....(19,320)	.....	.....	.....	...(26,600)	...(26,600)	35,049	5,785
3899999	Total - Bonds - Industrial and Miscellaneous.....								21,177,982	21,472,438	21,426,034	21,449,249	0	(23,188)	0	(23,188)	0	0	0	...(23,216)	...(23,216)	48,287	6,459
8399998	Total - Bonds.....								259,757,982	259,079,872	258,012,807	259,084,773	0	4,903	0	4,903	0	0	0	...(1,071,965)	...(1,071,965)	...197,309	...63,745
9999999	Total - Bonds, Preferred and Common Stocks.....									259,079,872	258,012,807	259,084,773	0	4,903	0	4,903	0	0	0	...(1,071,965)	...(1,071,965)	...197,309	...63,745

Sch. D - Pt. 6 - Sn. 1

NONE

Sch. D - Pt. 6 - Sn. 2

NONE

Sch. DA - Pt. 1

NONE

Sch. DB - Pt. A - Sn. 1

NONE

Sch. DB - Pt. A - Sn. 2

NONE

Sch. DB - Pt. B - Sn. 1

NONE

Sch. DB - Pt. B - Sn. 2

NONE

Sch. DB - Pt. D - Sn. 1

NONE

Sch. DB - Pt. D - Sn. 2

NONE

Sch. DB - Pt. E

NONE

Sch. DL - Pt. 1

NONE

Sch. DL - Pt. 2

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....						XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	4. April.....	7. July.....	10. October.....	2. February.....	5. May.....	8. August.....	11. November.....
3. March.....	6. June.....	9. September.....	12. December.....				

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL.....		12/30/2021.....	0.03	03/24/2022.....	2,399,836		2
0199999.	U.S. Government Bonds - Issuer Obligations.....					2,399,836	0	2
0599999.	Total - U.S. Government Bonds.....					2,399,836	0	2
Total Bonds								
7699999.	Subtotals - Issuer Obligations.....					2,399,836	0	2
8399999.	Subtotals - Bonds.....					2,399,836	0	2
9999999.	Total - Cash Equivalents.....					2,399,836	0	2

Line Nuber

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A.	1A	2,399,836	1B	0	1C	0	1D	0
	1E	0	1F	0	1G	0		
1B.	2A	0	2B	0	2C	0		
1C.	3A	0	3B	0	3C	0		
1D.	4A	0	4B	0	4C	0		
1E.	5A	0	5B	0	5C	0		
1F.	6	0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1. Alabama.....	AL						
2. Alaska.....	AK						
3. Arizona.....	AZ						
4. Arkansas.....	AR						
5. California.....	CA						
6. Colorado.....	CO						
7. Connecticut.....	CT						
8. Delaware.....	DE						
9. District of Columbia.....	DC						
10. Florida.....	FL						
11. Georgia.....	GA	B...	Insur underwriting collateral.....			250,756	257,480
12. Hawaii.....	HI						
13. Idaho.....	ID						
14. Illinois.....	IL						
15. Indiana.....	IN						
16. Iowa.....	IA						
17. Kansas.....	KS						
18. Kentucky.....	KY						
19. Louisiana.....	LA						
20. Maine.....	ME						
21. Maryland.....	MD						
22. Massachusetts.....	MA						
23. Michigan.....	MI						
24. Minnesota.....	MN						
25. Mississippi.....	MS						
26. Missouri.....	MO						
27. Montana.....	MT						
28. Nebraska.....	NE						
29. Nevada.....	NV						
30. New Hampshire.....	NH						
31. New Jersey.....	NJ						
32. New Mexico.....	NM	B...	Insur underwriting collateral.....			346,043	355,322
33. New York.....	NY						
34. North Carolina.....	NC	B...	Insur underwriting collateral.....			361,089	370,771
35. North Dakota.....	ND						
36. Ohio.....	OH	B...	Insur underwriting collateral.....	3,500,553	3,594,421		
37. Oklahoma.....	OK						
38. Oregon.....	OR	B...	Insur underwriting collateral.....	280,847	288,378		
39. Pennsylvania.....	PA						
40. Rhode Island.....	RI						
41. South Carolina.....	SC	B...	Insur underwriting collateral.....			170,514	175,086
42. South Dakota.....	SD						
43. Tennessee.....	TN						
44. Texas.....	TX						
45. Utah.....	UT						
46. Vermont.....	VT						
47. Virginia.....	VA	B...	Insur underwriting collateral.....			140,423	144,189
48. Washington.....	WA						
49. West Virginia.....	WV						
50. Wisconsin.....	WI						
51. Wyoming.....	WY						
52. American Samoa.....	AS						
53. Guam.....	GU						
54. Puerto Rico.....	PR						
55. US Virgin Islands.....	VI						
56. Northern Mariana Islands.....	MP						
57. Canada.....	CAN						
58. Aggregate Alien and Other.....	OT	XXX	XXX	0	0	0	0
59. Total.....	XXX		XXX	3,781,400	3,882,799	1,268,825	1,302,848

DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0	0