



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
GREAT AMERICAN ALLIANCE INSURANCE COMPANY

NAIC Group Code	0084 (Current)	0084 (Prior)	NAIC Company Code	26832	Employer's ID Number	95-1542353
Organized under the Laws of	OH			State of Domicile or Port of Entry	OH	
Country of Domicile	United States of America					
Incorporated/Organized	09/11/1945			Commenced Business	04/01/1946	
Statutory Home Office	301 E Fourth Street (Street and Number)			Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)		
Main Administrative Office	301 E Fourth Street (Street and Number)			Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)		
	Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)			513-369-5000 (Area Code) (Telephone Number)		
Mail Address	301 E Fourth Street (Street and Number or P.O. Box)			Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	301 E Fourth Street (Street and Number)			Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)		
	Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)			513-369-5000 (Area Code) (Telephone Number)		
Internet Website Address	www.greatamericaninsurancegroup.com					
Statutory Statement Contact	Robert James Schwartz (Name)			513-369-5000 (Area Code) (Telephone Number)		
	statutoryfilings@gaig.com (E-mail Address)			513-369-5830 (FAX Number)		

OFFICERS

President	Gary John Gruber	Vice President & Controller	Robert James Schwartz
Secretary	Matthew David Felvus	Vice President & Actuary	Lisa Ann Hays

OTHER

Anthony Joseph Mercurio, Executive Vice President	Michael Eugene Sullivan Jr., Executive Vice President	David Lawrence Thompson Jr., Executive Vice President
Sue Ann Erhart, Senior Vice President & General Counsel	Aaron Beasy Latto, Senior Vice President	James Louis Muething, Senior Vice President
Carol Prevatt Sipe, Senior Vice President	Bruce Robert Smith Jr., Senior Vice President	David John Witzgall, Senior Vice President, CFO & Treasurer
Annette Denise Gardner, Vice President & Assistant Treasurer	John William Tholen, Vice President	Magdalena Franziska Kulik Grossman, Chief Compliance Officer
Stephen Charles Beraha, Assistant Vice President & Assistant Secretary	Howard Kim Baird, Assistant Treasurer	Robert Jude Zbacnik, Assistant Treasurer

DIRECTORS OR TRUSTEES

Michelle Ann Gillis	Gary John Gruber	Anthony Joseph Mercurio #
Michael Eugene Sullivan Jr.	David Lawrence Thompson Jr.	David John Witzgall

State of Ohio
County of Hamilton SS

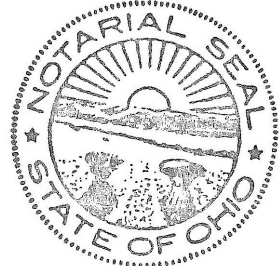
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Lawrence Thompson Jr. President [effective 2/1/2022]	Matthew David Felvus Secretary	Robert James Schwartz Vice President & Controller

Subscribed and sworn to before me this 11th day of February, 2022

Holly M Clayton
Holly M. Clayton
Notary Public State of Ohio
April 28, 2025

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	3,549,757	11.804	3,549,757	0	3,549,757	11.804
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	1,005,581	3.344	1,005,581	0	1,005,581	3.344
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	0	0.000	0	0	0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	5,631,567	18.726	5,631,567	0	5,631,567	18.726
1.06 Industrial and miscellaneous	16,226,977	53.958	16,226,977	0	16,226,977	53.958
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	26,413,881	87.831	26,413,881	0	26,413,881	87.831
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	2,055	0.007	2,055	0	2,055	0.007
6.02 Cash equivalents (Schedule E, Part 2)	3,599,619	11.969	3,599,619	0	3,599,619	11.969
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	3,601,674	11.976	3,601,674	0	3,601,674	11.976
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	57,948	0.193	57,948	0	57,948	0.193
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	30,073,504	100.000	30,073,504	0	30,073,504	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	69,900	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount	0	
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19	0	
7.	Deduct amounts received on disposals, Part 3, Column 16	0	
8.	Deduct amortization of premium and depreciation	11,952	
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	57,948	
12.	Deduct total nonadmitted amounts	0	
13.	Statement value at end of current period (Line 11 minus Line 12)	57,948	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	26,407,416
2.	Cost of bonds and stocks acquired, Part 3, Column 7	5,596,468
3.	Accrual of discount	2,197
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	0
	4.4. Part 4, Column 11	0
		0
5.	Total gain (loss) on disposals, Part 4, Column 19	(10,175)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	5,486,028
7.	Deduct amortization of premium	95,997
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	26,413,881
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	26,413,881

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	3,549,757	3,471,148	3,549,746	3,550,000
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	3,549,757	3,471,148	3,549,746	3,550,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,005,581	1,012,980	1,125,565	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	5,631,567	5,900,089	5,776,396	5,473,681
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	9,560,544	9,648,608	9,552,492	9,561,157
	9. Canada	0	0	0	0
	10. Other Countries	6,666,433	6,670,324	6,666,453	6,666,464
	11. Totals	16,226,977	16,318,932	16,218,945	16,227,621
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	26,413,881	26,703,149	26,670,652	26,251,302
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	0	0	0	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	26,413,881	26,703,149	26,670,652	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	750,003	2,799,754	0	0	0	XXX	3,549,757	13.4	5,267,674	19.9	3,549,757	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	750,003	2,799,754	0	0	0	XXX	3,549,757	13.4	5,267,674	19.9	3,549,757	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	1,005,581	0	0	0	0	XXX	1,005,581	3.8	1,528,565	5.8	1,005,581	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	1,005,581	0	0	0	0	XXX	1,005,581	3.8	1,528,565	5.8	1,005,581	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	508,100	1,946,508	2,553,085	45,000	578,874	XXX	5,631,567	21.3	7,372,127	27.9	5,631,567	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	508,100	1,946,508	2,553,085	45,000	578,874	XXX	5,631,567	21.3	7,372,127	27.9	5,631,567	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	4,098,792	9,821,602	1,219,932	587,900	0	XXX	15,728,227	59.5	12,239,050	46.3	2,199,804	13,528,423
6.2 NAIC 2	16,907	67,627	84,534	169,068	160,614	XXX	498,750	1.9	0	0.0	0	498,750
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	4,115,699	9,889,230	1,304,466	756,967	160,614	XXX	16,226,977	61.4	12,239,050	46.3	2,199,804	14,027,173
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 6,362,476	14,567,864	3,773,017	632,900	578,874	0	25,915,131	98.1	XXX	XXX	12,386,708	13,528,423
11.2 NAIC 2	(d) 16,907	67,627	84,534	169,068	160,614	0	498,750	1.9	XXX	XXX	0	498,750
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	6,379,383	14,635,491	3,857,551	801,967	739,488	0	(b) 26,413,881	100.0	XXX	XXX	12,386,708	14,027,173
11.8 Line 11.7 as a % of Col. 7	24.2	55.4	14.6	3.0	2.8	0.0	100.0	XXX	XXX	XXX	46.9	53.1
12. Total Bonds Prior Year												
12.1 NAIC 1	3,475,736	17,160,077	4,077,709	898,868	795,026	0	XXX	XXX	26,407,416	100.0	16,367,573	10,039,843
12.2 NAIC 2	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	3,475,736	17,160,077	4,077,709	898,868	795,026	0	XXX	XXX	(b) 26,407,416	100.0	16,367,573	10,039,843
12.8 Line 12.7 as a % of Col. 9	13.2	65.0	15.4	3.4	3.0	0.0	XXX	XXX	100.0	XXX	62.0	38.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	4,263,588	4,946,161	2,553,085	45,000	578,874	0	12,386,708	46.9	16,367,573	62.0	12,386,708	XXX
13.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	4,263,588	4,946,161	2,553,085	45,000	578,874	0	12,386,708	46.9	16,367,573	62.0	12,386,708	XXX
13.8 Line 13.7 as a % of Col. 7	34.4	39.9	20.6	0.4	4.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	16.1	18.7	9.7	0.2	2.2	0.0	46.9	XXX	XXX	XXX	46.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	2,098,888	9,621,703	1,219,932	587,900	0	0	13,528,423	51.2	10,039,843	38.0	XXX	13,528,423
14.2 NAIC 2	16,907	67,627	84,534	169,068	160,614	0	498,750	1.9	0	0.0	XXX	498,750
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	2,115,795	9,689,331	1,304,466	756,967	160,614	0	14,027,173	53.1	10,039,843	38.0	XXX	14,027,173
14.8 Line 14.7 as a % of Col. 7	15.1	69.1	9.3	5.4	1.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	8.0	36.7	4.9	2.9	0.6	0.0	53.1	XXX	XXX	XXX	XXX	53.1

(a) Includes \$12,732,175 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$0 current year of bonds with Z designations and \$0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$0 current year, \$0 prior year of bonds with 5GI designations and \$0 current year, \$0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	750,003	2,799,754	0	0	0	XXX	3,549,757	13.4	5,267,674	19.9	3,549,757	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	750,003	2,799,754	0	0	0	XXX	3,549,757	13.4	5,267,674	19.9	3,549,757	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	1,005,581	0	0	0	0	XXX	1,005,581	3.8	1,528,565	5.8	1,005,581	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	1,005,581	0	0	0	0	XXX	1,005,581	3.8	1,528,565	5.8	1,005,581	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	508,100	501,920	0	0	0	XXX	1,010,020	3.8	1,233,624	4.7	1,010,020	0
5.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	1,444,588	2,553,085	45,000	578,874	XXX	4,621,547	17.5	6,138,503	23.2	4,621,547	0
5.05 Totals	508,100	1,946,508	2,553,085	45,000	578,874	XXX	5,631,567	21.3	7,372,127	27.9	5,631,567	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,999,642	2,494,664	0	0	0	XXX	5,494,306	20.8	4,197,680	15.9	2,199,804	3,294,502
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities	1,116,057	7,394,566	1,304,466	756,967	160,614	XXX	10,732,671	40.6	8,041,370	30.5	0	10,732,671
6.05 Totals	4,115,699	9,889,230	1,304,466	756,967	160,614	XXX	16,226,977	61.4	12,239,050	46.3	2,199,804	14,027,173
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	5,263,325	5,796,338	0	0	0	XXX	11,059,663	41.9	XXX	XXX	7,765,161	3,294,502
11.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	1,116,057	8,839,154	3,857,551	801,967	739,488	XXX	15,354,218	58.1	XXX	XXX	4,621,547	10,732,671
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	6,379,383	14,635,491	3,857,551	801,967	739,488	0	26,413,881	100.0	XXX	XXX	12,386,708	14,027,173
11.09 Line 11.08 as a % of Col. 7	24.2	55.4	14.6	3.0	2.8	0.0	100.0	XXX	XXX	XXX	46.9	53.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations	2,739,038	8,986,217	502,288	0	0	XXX	XXX	XXX	12,227,543	46.3	10,229,070	1,998,473
12.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities	736,698	8,173,860	3,575,421	898,868	795,026	XXX	XXX	XXX	14,179,873	53.7	6,138,503	8,041,370
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	3,475,736	17,160,077	4,077,709	898,868	795,026	0	XXX	XXX	26,407,416	100.0	16,367,573	10,039,843
12.09 Line 12.08 as a % of Col. 9	13.2	65.0	15.4	3.4	3.0	0.0	XXX	XXX	100.0	XXX	62.0	38.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	4,263,588	3,501,573	0	0	0	XXX	7,765,161	29.4	10,229,070	38.7	7,765,161	XXX
13.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	0	1,444,588	2,553,085	45,000	578,874	XXX	4,621,547	17.5	6,138,503	23.2	4,621,547	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	4,263,588	4,946,161	2,553,085	45,000	578,874	0	12,386,708	46.9	16,367,573	62.0	12,386,708	XXX
13.09 Line 13.08 as a % of Col. 7	34.4	39.9	20.6	0.4	4.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	16.1	18.7	9.7	0.2	2.2	0.0	46.9	XXX	XXX	XXX	46.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	999,737	2,294,765	0	0	0	XXX	3,294,502	12.5	1,998,473	7.6	XXX	3,294,502
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	1,116,057	7,394,566	1,304,466	756,967	160,614	XXX	10,732,671	40.6	8,041,370	30.5	XXX	10,732,671
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	2,115,795	9,689,331	1,304,466	756,967	160,614	0	14,027,173	53.1	10,039,843	38.0	XXX	14,027,173
14.09 Line 14.08 as a % of Col. 7	15.1	69.1	9.3	5.4	1.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	8.0	36.7	4.9	2.9	0.6	0.0	53.1	XXX	XXX	XXX	XXX	53.1

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	3,109,514	0	3,109,514	0
2. Cost of cash equivalents acquired	6,170,819	0	6,170,819	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	5,680,714	0	5,680,714	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,599,619	0	3,599,619	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,599,619	0	3,599,619	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: N/A

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

[illegible]

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Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-6C-9	UNITED STATES TREASURY	.SD			.1.A	681,053	100.2656	682,809	681,000	681,003	.0	(24)	.0	.0	2.500	2.496	FA	6,431	17,025	03/06/2019	02/15/2022
912828-6C-9	UNITED STATES TREASURY				.1.A	69,005	100.2656	69,183	69,000	69,000	.0	(2)	.0	.0	2.500	2.497	FA	652	1,725	03/06/2019	02/15/2022
91282C-AJ-0	UNITED STATES TREASURY	.SD			.1.A	500,000	96.9063	484,531	500,000	500,000	.0	.0	.0	.0	0.250	0.250	FA	425	1,250	09/02/2020	08/31/2025
91282C-AZ-4	UNITED STATES TREASURY	.SD			.1.A	1,964,693	97.0313	1,906,664	1,965,000	1,964,758	.0	62	.0	.0	0.375	0.378	MN	648	7,433	12/08/2020	11/30/2025
91282C-AZ-4	UNITED STATES TREASURY				.1.A	34,995	97.0313	33,961	35,000	34,996	.0	.0	.0	.0	0.375	0.378	MN	12	67	12/08/2020	11/30/2025
91282C-OF-6	UNITED STATES TREASURY				.1.A	35,000	98.0000	34,300	35,000	35,000	.0	.0	.0	.0	0.750	0.750	MN	23	131	06/09/2021	05/31/2026
91282C-OF-6	UNITED STATES TREASURY	.SD			.1.A	265,000	98.0000	259,700	265,000	265,000	.0	.0	.0	.0	0.750	0.750	MN	175	994	06/09/2021	05/31/2026
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						3,549,746	XXX	3,471,148	3,550,000	3,549,757	0	36	0	0	XXX	XXX	XXX	8,364	28,625	XXX	XXX
0599999. Total - U.S. Government Bonds						3,549,746	XXX	3,471,148	3,550,000	3,549,757	0	36	0	0	XXX	XXX	XXX	8,364	28,625	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
574193-JR-0	MARYLAND ST	.SD		2	.1.A FE	454,742	100.6160	420,575	418,000	418,834	.0	(5,057)	.0	.0	4.000	2.760	MS	5,573	16,720	03/18/2014	03/01/2025
574193-JR-0	MARYLAND ST			2	.1.A FE	89,208	100.6160	82,505	82,000	82,164	.0	(992)	.0	.0	4.000	2.760	MS	1,093	3,280	03/18/2014	03/01/2025
70914P-SK-9	PENNSYLVANIA (COMMONWEALTH OF)	.SD		2	.1.D FE	581,615	101.9800	509,900	500,000	504,584	.0	(10,850)	.0	.0	5.000	2.760	JD	2,083	25,000	03/18/2014	06/01/2024
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						1,125,565	XXX	1,012,980	1,000,000	1,005,581	0	(16,899)	0	0	XXX	XXX	XXX	8,750	45,000	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						1,125,565	XXX	1,012,980	1,000,000	1,005,581	0	(16,899)	0	0	XXX	XXX	XXX	8,750	45,000	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
645791-CZ-5	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE	.SD			.1.A FE	504,545	115.1970	575,985	500,000	501,920	.0	(369)	.0	.0	4.000	3.909	MS	6,667	20,000	08/30/2013	09/01/2026
64990E-DG-9	NEW YORK STATE DORMITORY AUTHORITY	.SD		2	.1.B FE	565,580	104.2620	521,310	500,000	508,100	.0	(8,235)	.0	.0	5.000	3.260	JD	1,111	25,000	03/19/2014	12/15/2027
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						1,070,125	XXX	1,097,295	1,000,000	1,010,020	0	(8,604)	0	0	XXX	XXX	XXX	7,778	45,000	XXX	XXX
196479-2D-0	COLORADO HSG & FIN AUTH		2		.1.A FE	787,234	114.4410	852,585	745,000	774,339	.0	(10,559)	.0	.0	4.250	3.499	MN	5,490	32,639	11/28/2018	05/01/2049
574197-DL-2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C		2		.1.C FE	811,081	108.5990	819,922	755,000	799,043	.0	(14,599)	.0	.0	3.500	2.602	MS	8,808	27,264	10/04/2019	03/01/2050
604160-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		2		.1.A FE	168,966	105.1580	177,681	168,966	168,966	.0	.0	.0	.0	2.700	2.700	MON	380	4,562	03/11/2016	04/01/2046
63968M-UU-1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		2		.1.B FE	839,196	108.8280	854,300	785,000	827,874	.0	(12,319)	.0	.0	3.750	2.901	MS	9,938	30,428	10/03/2019	09/01/2049
647200-4R-2	NEW MEXICO MTG FIN AUTH		2		.1.A FE	169,789	102.8230	164,517	160,000	166,155	.0	(2,545)	.0	.0	3.500	2.758	MS	1,867	5,825	03/16/2016	03/01/2046
647200-X6-6	NEW MEXICO MTG FIN AUTH - MBS		2		.1.B FE	420,904	101.6830	411,527	404,716	409,908	.0	(2,963)	.0	.0	4.500	4.408	MON	1,518	18,212	08/08/2013	10/01/2043
64988R-GY-2	NEW YORK ST MTG AGY REV		2		.1.A FE	158,672	102.0680	153,102	150,000	151,829	.0	(1,463)	.0	.0	3.500	3.034	AO	1,313	5,436	10/15/2015	10/01/2030
658877-FB-6	NORTH DAKOTA HSG FIN AGY HOMEOWNERSHIP R		2		.1.B FE	155,000	104.8350	162,494	155,000	154,997	.0	.2	.0	.0	2.850	2.850	JJ	2,209	5,033	08/05/2016	07/01/2032
67756Q-RT-6	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV		2		.1.A FE	36,470	101.6970	35,594	35,000	35,863	.0	(1,404)	.0	.0	3.500	2.787	MS	408	1,451	05/26/2016	09/01/2036
686087-NS-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		2		.1.C FE	45,000	100.5640	45,254	45,000	45,000	.0	.0	.0	.0	2.500	2.500	JJ	563	1,266	05/31/2013	07/01/2034
88275F-NV-7	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		2		.1.B FE	335,000	105.4570	353,281	335,000	335,063	.0	(22)	.0	.0	3.125	3.118	MS	3,490	10,963	10/15/2015	03/01/2046
97689Q-DD-5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O		2		.1.C FE	337,424	103.8180	332,218	320,000	327,994	.0	(3,540)	.0	.0	3.500	2.778	MS	3,733	11,200	03/24/2016	03/01/2046
97689Q-EL-6	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O		2		.1.C FE	441,535	106.1010	440,319	415,000	424,517	.0	(3,928)	.0	.0	3.500	2.836	MS	4,842	14,525	09/21/2016	09/01/2046
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						4,706,271	XXX	4,802,794	4,473,681	4,621,547	0	(53,339)	0	0	XXX	XXX	XXX	44,557	168,804	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						5,776,396	XXX	5,900,089	5,473,681	5,631,567	0	(61,943)	0	0	XXX	XXX	XXX	52,334	213,804	XXX	XXX
166764-BN-9	CHEVRON CORP	.SD		1,2	.1.D FE	1,000,000	100.1263	1,001,263	1,000,000	1,000,000	.0	.0	.0	.0	2.498	2.497	MS	8,188	24,980	02/28/2017	03/03/2022
46849L-SS-1	JACKSON NATIONAL LIFE GLOBAL FUNDING	.SD			.1.F FE	264,801	104.1624	276,030	265,000	264,938	.0	28	.0	.0	3.250	3.262	JJ	3,612	8,613	01/24/2017	01/30/2024
46849L-SS-1	JACKSON NATIONAL LIFE GLOBAL FUNDING				.1.F FE	734,449	104.1624	765,594	735,000	734,829	.0	78	.0	.0	3.250	3.262	JJ	10,019	23,888	01/24/2017	01/30/2024
478160-CD-4	JOHNSON & JOHNSON	.SD		1,2	.1.A FE	998,283	100.1852	1,000,850	999,000	998,905	.0	560	.0	.0	2.250	2.307	MS	7,368	22,478	02/28/2017	03/03/2022
478160-CD-4	JOHNSON & JOHNSON			1,2	.1.A FE	997	100.1852	1,002	1,000	1,000	.0	.1	.0	.0	2.250	2.307	MS	7	23	02/28/2017	03/03/2022
57629W-CD-0	MASSMUTUAL GLOBAL FUNDING II				.1.B FE	925,843	100.5931	935,516	930,000	929,756	.0	860	.0	.0	2.500	2.595	AO	5,038	23,250	04/10/2017	04/13/2022
57629W-CD-0	MASSMUTUAL GLOBAL FUNDING II	.SD			.1.B FE	69,687	100.5931	70,415	70,000	69,982	.0	65	.0	.0	2.500	2.595	AO	379	1,750	04/10/2017	04/13/2022
862088-AA-5	STONEHENGE CAPITAL FUND SOUTH CAROLINA I				.1.C FE	1,294,998	98.2795	1,272,717	1,294,998	1,294,998	.0	.0	.0	.0	5.500	5.500	MJSD	5,935	20,181	08/19/2021	03/01/2026
89236T-GL-3	TOYOTA MOTOR CREDIT CORP		1		.1.E FE	74,933	102.1444	76,608	75,000	74,962	.0	13	.0	.0	2.000	2.019	AO	350	1,500	10/02/2019	10/07/2024
89236T-GL-3	TOYOTA MOTOR CREDIT CORP	.SD		1	.1.E FE	124,888	102.1444	127,681	125,000	124,937	.0	22	.0	.0	2.000	2.019	AO	583	2,500	10/02/2019	10/07/2024
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						5,486,878	XXX	5,527,676	5,494,998	5,494,306	0	1,628	0	0	XXX	XXX	XXX	41,480	129,161	XXX	XXX
00180A-AA-7	AMSR 2020-SFR1 A - CMBS			4	.1.A FE	999,005	99.9774	998,816	999,041	999,315	.0	(79)	.0	.0	1.819	1.817	MON	1,514	18,173	03/04/2020	04/17/2037
244608-AA-3	DPATH 181 A1 - CDO		C	4	.1.A FE	1,000,000	100.0074	1,000,074	1,000,000	1,000,102	.0	(209)	.0	.0	1.824	1.890	JAJO	3,951	19,231	12/07/2018	01/15/2031

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
244608-AJ-4	DPATH 181 A2 - CDO	C	4		1.A FE	1,000,000	100.1169	1,001,169	1,000,000	1,000,181	.0	(56)	.0	.0	4.526	4.542	JAJ0	9,555	45,260	12/07/2018	01/15/2031
50209T-AA-8	LMREC 2019-CRE3 A - CMBS	C	4		1.A FE	1,000,000	99.9495	999,495	1,000,000	1,000,000	.0	.0	.0	.0	1.503	1.513	MON	.417	.11,403	04/16/2021	12/24/2035
56577J-AA-1	MRNON 212R AR - CDO	C	4		1.A FE	1,000,000	100.2251	1,002,251	1,000,000	1,000,000	.0	.0	.0	.0	1.814	1.887	JAJ0	3,930	5,731	05/28/2021	07/15/2033
56577J-AL-7	MRNON 212R A2R - CDO	C	4		1.A FE	499,989	100.3408	501,704	500,000	499,993	.0	.4	.0	.0	2.638	2.647	JAJ0	2,785	4,104	05/28/2021	07/15/2033
65130P-AW-0	NEWFL 2016-1 A2R - CDO	C	4		1.A FE	357,627	100.0737	357,890	357,627	357,613	.0	.8	.0	.0	3.868	3.890	JAJ0	2,728	13,833	05/21/2018	04/20/2028
68269C-AA-4	OMFIT 2018-2 A - ABS	C	4		1.A FE	999,785	103.1707	1,031,707	1,000,000	999,941	.0	36	.0	.0	3.570	3.600	MON	1,686	35,700	03/12/2018	03/14/2033
78449P-AB-5	SMB 2018-A A2A - ABS	C	4		1.A FE	346,377	103.5873	358,868	346,440	346,414	.0	5	.0	.0	3.500	3.528	MON	539	12,125	03/14/2018	02/15/2036
803169-AQ-4	SRANC 3R AFR - CDO	C	4		1.A FE	987,925	99.9365	987,298	987,925	988,013	.0	(18)	.0	.0	4.088	4.103	MJSD	1,010	40,386	04/30/2018	06/24/2030
83404R-AB-4	SOFI 2018-B A2F - ABS	C	4		1.A FE	221,697	101.7325	225,773	221,928	221,818	.0	18	.0	.0	3.340	3.385	MON	124	7,412	03/13/2018	08/25/2047
87267J-AA-1	TFINS 2018-2 A1 - CDO	C	4		1.B FE	820,912	100.2500	822,964	820,912	820,531	.0	251	.0	.0	2.018	2.005	MJSD	92	16,474	11/20/2018	09/30/2039
98878F-AC-3	ZCCP 2021-1 A1F - CDO	C	4		1.A FE	1,000,000	99.6974	996,974	1,000,000	1,000,000	.0	.0	.0	.0	2.571	2.543	JAJ0	13,355	.0	05/28/2021	07/15/2033
98920M-AA-0	ZAXBY 211 A2 - ABS	C	4		2.B FE	498,750	101.5084	506,273	498,750	498,750	.0	.0	.0	.0	3.238	3.238	JAJ0	2,736	6,236	05/27/2021	07/31/2051
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						10,732,067	XXX	10,791,256	10,732,623	10,732,671	0	(40)	0	0	XXX	XXX	XXX	44,421	236,068	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						16,218,945	XXX	16,318,932	16,227,621	16,226,977	0	1,588	0	0	XXX	XXX	XXX	85,902	365,229	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						11,232,314	XXX	11,109,099	11,044,998	11,059,663	0	(23,839)	0	0	XXX	XXX	XXX	66,372	247,786	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						15,438,338	XXX	15,594,050	15,206,305	15,354,218	0	(53,379)	0	0	XXX	XXX	XXX	88,978	404,873	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						26,670,652	XXX	26,703,149	26,251,302	26,413,881	0	(77,218)	0	0	XXX	XXX	XXX	155,350	652,658	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 16,263,120 1B ...\$ 4,056,210 1C ...\$ 2,891,552 1D ...\$ 1,504,584 1E ...\$ 199,899 1F ...\$ 999,767 1G ...\$ 0
1B 2A ...\$ 0 2B ...\$ 498,750 2C ...\$ 0
1C 3A ...\$ 0 3B ...\$ 0 3C ...\$ 0
1D 4A ...\$ 0 4B ...\$ 0 4C ...\$ 0
1E 5A ...\$ 0 5B ...\$ 0 5C ...\$ 0
1F 6 ...\$ 0

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned
N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-CF-6	UNITED STATES TREASURY		06/09/2021	GOLDMAN		300,000	300,000	61
0599999. Subtotal - Bonds - U.S. Governments						300,000	300,000	61
50209T-AA-8	LMREC 2019-CRE3 A - CMBS		04/16/2021	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000	1,131
56577J-AA-1	MARANON LOAN FUNDING 2021-2 LTD. - CDO	C.....	05/28/2021	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000	0
56577J-AL-7	MARANON LOAN FUNDING 2021-2 LTD. - CDO	C.....	05/28/2021	WELLS FARGO SECURITIES LLC		499,989	500,000	0
862088-AA-5	STONEHENGE CAPITAL FUND SOUTH CAROLINA I		08/19/2021	AFG Private Placement		1,296,479	1,296,479	0
98878F-AC-3	Z CAPITAL CREDIT PARTNERS CLO 2021-1 LIM	C.....	05/28/2021	Anherst Securities Group LLC		1,000,000	1,000,000	0
98920M-AA-0	ZAXBY 211 A2 - ABS		05/27/2021	BARCLAYS CAPITAL INC FIXED INC		500,000	500,000	0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,296,468	5,296,479	1,131
8399997. Total - Bonds - Part 3						5,596,468	5,596,479	1,192
8399998. Total - Bonds - Part 5						0	0	0
8399999. Total - Bonds						5,596,468	5,596,479	1,192
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						0	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5						0	XXX	0
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						0	XXX	0
.....
9999999 - Totals						5,596,468	XXX	1,192

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
912828-PX-2	UNITED STATES TREASURY		02/15/2021	Maturity @ 100.00		2,015,000	2,015,000	2,083,951	2,017,953	0	(2,953)	0	(2,953)	0	2,015,000	0	0	0	36,522	02/15/2021	
0599999	Subtotal - Bonds - U.S. Governments					2,015,000	2,015,000	2,083,951	2,017,953	0	(2,953)	0	(2,953)	0	2,015,000	0	0	0	36,522	XXX	
93974C-C9-9	WASHINGTON ST		07/01/2021	Call @ 100.00		500,000	500,000	581,380	506,085	0	(6,085)	0	(6,085)	0	500,000	0	0	0	25,000	07/01/2024	
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					500,000	500,000	581,380	506,085	0	(6,085)	0	(6,085)	0	500,000	0	0	0	25,000	XXX	
196479-2D-0	COLORADO HSG & FIN AUTH		11/01/2021	Direct		155,000	155,000	163,787	155,937	0	(937)	0	(937)	0	155,000	0	0	0	3,108	05/01/2049	
57419T-DL-2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C		12/24/2021	Call @ 100.00		245,000	245,000	263,199	252,012	0	(1,532)	0	(1,532)	0	250,481	0	(5,481)	(5,481)	7,182	03/01/2050	
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		12/01/2021	Paydown		91,685	91,685	91,685	91,685	0	0	0	0	0	91,685	0	0	0	1,156	04/01/2046	
63968M-UU-1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		12/01/2021	Call @ 100.00		140,000	140,000	149,666	141,589	0	(986)	0	(986)	0	140,603	0	(603)	(603)	3,290	09/01/2049	
647200-4R-2	NEW MEXICO MTG FIN AUTH		12/01/2021	Call @ 100.00		50,000	50,000	53,059	50,742	0	(303)	0	(303)	0	50,439	0	(439)	(439)	1,350	03/01/2046	
647200-X6-6	NEW MEXICO MTG FIN AUTH - MBS		12/01/2021	Paydown		119,104	119,104	123,868	121,504	0	(2,400)	0	(2,400)	0	119,104	0	0	0	2,573	10/01/2043	
64988R-GY-2	NEW YORK ST MTG AGY REV		10/01/2021	Direct		65,000	65,000	68,758	65,231	0	(231)	0	(231)	0	65,000	0	0	0	1,393	10/01/2030	
658546-RJ-7	NORTH CENT TEX HEALTH FAC DEV CORP REV		06/01/2021	Direct		215,000	215,000	252,088	215,000	0	0	0	0	0	215,000	0	0	0	5,913	06/01/2021	
658877-FB-6	NORTH DAKOTA HSG FIN AGY HOMEOWNERSHIP R		11/03/2021	Direct		140,000	140,000	140,000	140,000	0	0	0	0	0	140,000	0	0	0	4,004	07/01/2032	
67756Q-RT-6	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV		12/01/2021	Call @ 100.00		60,000	60,000	62,519	60,675	0	(675)	0	(675)	0	60,000	0	0	0	1,918	09/01/2036	
686087-NS-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		10/01/2021	Direct		45,000	45,000	45,000	45,000	0	0	0	0	0	45,000	0	0	0	828	07/01/2034	
88275F-NV-7	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		12/01/2021	Call @ 100.00		95,000	95,000	95,000	95,024	0	(4)	0	(4)	0	95,020	0	(20)	(20)	2,344	03/01/2046	
97689Q-DD-5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O		09/01/2021	Call @ 100.00		115,000	115,000	121,262	117,114	0	(293)	0	(293)	0	116,821	0	(1,821)	(1,821)	2,975	03/01/2046	
97689Q-EL-6	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O		09/01/2021	Call @ 100.00		125,000	125,000	132,993	127,103	0	(293)	0	(293)	0	126,811	0	(1,811)	(1,811)	3,238	09/01/2046	
3199999	Subtotal - Bonds - U.S. Special Revenues					1,660,790	1,660,789	1,762,883	1,678,617	0	(7,653)	0	(7,653)	0	1,670,964	0	(10,175)	(10,175)	41,272	XXX	
36656A-AG-3	SIX10 181 A3 - CDO	C.	10/18/2021	Paydown		489,297	489,297	489,297	489,370	0	(73)	0	(73)	0	489,297	0	0	0	15,113	07/17/2028	
65130P-AW-0	NEWFL 2016-1 A2R - CDO	C.	10/20/2021	Paydown		474,141	474,141	474,141	474,112	0	29	0	29	0	474,141	0	0	0	11,108	04/20/2028	
78449P-AB-5	SMB 2018-A A2A - ABS		12/15/2021	Paydown		103,564	103,564	103,545	103,554	0	9	0	9	0	103,564	0	0	0	1,919	02/15/2036	
83404R-AB-4	SOFI 2018-B A2F - ABS		12/25/2021	Paydown		216,638	216,638	216,413	216,513	0	125	0	125	0	216,638	0	0	0	3,557	08/25/2047	
86208E-AA-5	STONEHENGE CAPITAL FUND SOUTH CAROLINA I		12/01/2021	Direct		1,481	1,481	1,481	0	0	0	0	0	0	1,482	0	0	0	11	03/01/2026	
87267J-AA-1	TFINS 2018-2 A1 - CDO	C.	12/30/2021	Paydown		23,867	23,867	23,867	23,849	0	18	0	18	0	23,867	0	0	0	431	09/30/2039	
98920M-AA-0	ZAXBY 211 A2 - ABS		10/30/2021	Paydown		1,250	1,250	1,250	0	0	0	0	0	0	1,250	0	0	0	16	07/31/2051	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,310,238	1,310,238	1,309,994	1,307,398	0	109	0	109	0	1,310,238	0	0	0	32,154	XXX	
8399997	Total - Bonds - Part 4					5,486,028	5,486,028	5,738,208	5,510,053	0	(16,583)	0	(16,583)	0	5,496,203	0	(10,175)	(10,175)	134,948	XXX	
8399998	Total - Bonds - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8399999	Total - Bonds					5,486,028	5,486,028	5,738,208	5,510,053	0	(16,583)	0	(16,583)	0	5,496,203	0	(10,175)	(10,175)	134,948	XXX	
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998	Total - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998	Total - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999	Totals					5,486,028	XXX	5,738,208	5,510,053	0	(16,583)	0	(16,583)	0	5,496,203	0	(10,175)	(10,175)	134,948	XXX	

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
The Bank of New York Mellon New York, New York		0.000	0	0	5,519	XXX
PNC Bank Pittsburgh, Pennsylvania		0.000	0	0	(3,464)	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	2,055	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	2,055	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	2,055	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	24,979	4. April.....	22,802	7. July.....	14,614	10. October.....	2,480
2. February.....	23,064	5. May.....	21,216	8. August.....	10,297	11. November.....	4,478
3. March.....	22,872	6. June.....	20,620	9. September.....	9,906	12. December.....	2,055

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:								
Number								
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$	
1B	2A ...\$	2B ...\$	2C ...\$					
1C	3A ...\$	3B ...\$	3C ...\$					
1D	4A ...\$	4B ...\$	4C ...\$					
1E	5A ...\$	5B ...\$	5C ...\$					
1F	6 ...\$							

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
States, Etc.							
1.	Alabama	AL		0	0	0	0
2.	Alaska	AK		0	0	0	0
3.	Arizona	AZ		0	0	0	0
4.	Arkansas	AR	B. PROPERTY AND CASUALTY	0	0	157,985	158,293
5.	California	CA	B. PROPERTY AND CASUALTY	0	0	124,937	127,681
6.	Colorado	CO		0	0	0	0
7.	Connecticut	CT		0	0	0	0
8.	Delaware	DE	B. PROPERTY AND CASUALTY	0	0	119,989	120,222
9.	District of Columbia	DC		0	0	0	0
10.	Florida	FL	B. PROPERTY AND CASUALTY	0	0	239,977	240,444
11.	Georgia	GA	B. PROPERTY AND CASUALTY	0	0	59,994	60,111
12.	Hawaii	HI		0	0	0	0
13.	Idaho	ID	B. PROPERTY AND CASUALTY	0	0	61,000	61,162
14.	Illinois	IL		0	0	0	0
15.	Indiana	IN		0	0	0	0
16.	Iowa	IA		0	0	0	0
17.	Kansas	KS		0	0	0	0
18.	Kentucky	KY		0	0	0	0
19.	Louisiana	LA		0	0	0	0
20.	Maine	ME		0	0	0	0
21.	Maryland	MD		0	0	0	0
22.	Massachusetts	MA	B. PROPERTY AND CASUALTY	0	0	149,965	156,244
23.	Michigan	MI		0	0	0	0
24.	Minnesota	MN		0	0	0	0
25.	Mississippi	MS		0	0	0	0
26.	Missouri	MO		0	0	0	0
27.	Montana	MT		0	0	0	0
28.	Nebraska	NE		0	0	0	0
29.	Nevada	NV	B. PROPERTY AND CASUALTY	0	0	314,954	320,157
30.	New Hampshire	NH		0	0	0	0
31.	New Jersey	NJ		0	0	0	0
32.	New Mexico	NM	B. PROPERTY AND CASUALTY	0	0	636,422	685,929
33.	New York	NY		0	0	0	0
34.	North Carolina	NC	O. PROPERTY AND CASUALTY	0	0	371,467	363,592
35.	North Dakota	ND		0	0	0	0
36.	Ohio	OH	B. PROPERTY AND CASUALTY	4,331,730	4,294,246	0	0
37.	Oklahoma	OK		0	0	0	0
38.	Oregon	OR	B. PROPERTY AND CASUALTY	0	0	419,072	439,530
39.	Pennsylvania	PA		0	0	0	0
40.	Rhode Island	RI		0	0	0	0
41.	South Carolina	SC	B. PROPERTY AND CASUALTY	0	0	240,501	241,139
42.	South Dakota	SD		0	0	0	0
43.	Tennessee	TN		0	0	0	0
44.	Texas	TX		0	0	0	0
45.	Utah	UT		0	0	0	0
46.	Vermont	VT		0	0	0	0
47.	Virginia	VA	B. PROPERTY AND CASUALTY	0	0	69,982	70,415
48.	Washington	WA		0	0	0	0
49.	West Virginia	WV		0	0	0	0
50.	Wisconsin	WI		0	0	0	0
51.	Wyoming	WY		0	0	0	0
52.	American Samoa	AS		0	0	0	0
53.	Guam	GU		0	0	0	0
54.	Puerto Rico	PR		0	0	0	0
55.	U.S. Virgin Islands	VI		0	0	0	0
56.	Northern Mariana Islands	MP		0	0	0	0
57.	Canada	CAN		0	0	0	0
58.	Aggregate Alien and Other	OT	XXX	0	0	504,985	498,548
59.	Subtotal	XXX	XXX	4,331,730	4,294,246	3,471,229	3,543,468
DETAILS OF WRITE-INS							
5801.	U.S. DEPT OF LABOR	B.	PROPERTY AND CASUALTY	0	0	504,985	498,548
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	504,985	498,548