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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code 00207 (Current Period), 00207 (Prior Period) NAIC Company Code 26131 Employer's ID Number 34-0613930

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 06/29/1937 Commenced Business 07/30/1937

Statutory Home Office 2865 Benden Drive (Street and Number), Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)

Main Administrative Office 2865 Benden Drive (Street and Number) Wooster, OH, US 44691 (City or Town, State, Country and Zip Code) 330-262-9060 (Area Code) (Telephone Number)

Mail Address 2865 Benden Drive (Street and Number or P.O. Box), Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2865 Benden Drive (Street and Number) Wooster, OH, US 44691 (City or Town, State, Country and Zip Code) 330-262-9060 (Area Code) (Telephone Number)

Internet Web Site Address www.wrg-ins.com

Statutory Statement Contact Christopher M. Racz, CPA (Name) 330-262-9060-2446 (Area Code) (Telephone Number) (Extension)

Christopher.Racz@wrginsurance.com (E-Mail Address) 800-563-9896 (Fax Number)

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	EXECUTIVE VICE PRESIDENT	WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER
LEO S. GENDERS	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	JEFFREY P. HASTINGS	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	FLOYD A. TROUTEN III	KENNETH L. VAGNINI

State of .....Ohio.....

County of .....Wayne.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	

Subscribed and sworn to before me this 9th day of February, 2022

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Kristen Schweier, Notary Public
April 1, 2023

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	12,100,364	5.959	12,100,364		12,100,364	6.017
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	1,128,351	0.556	1,128,351		1,128,351	0.561
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	34,108,557	16.798	34,108,557		34,108,557	16.961
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	30,034,431	14.792	30,034,431		30,034,431	14.935
1.06 Industrial and miscellaneous	45,032,102	22.178	45,032,102		45,032,102	22.393
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	122,403,805	60.284	122,403,805	0	122,403,805	60.868
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	46,591,095	22.946	46,591,095		46,591,095	23.168
3.02 Industrial and miscellaneous Other (Unaffiliated)	139,108	0.069	139,108		139,108	0.069
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0		0	0.000
3.04 Parent, subsidiaries and affiliates Other	716,424	0.353	0		0	0.000
3.05 Mutual funds	33,233,842	16.368	33,233,842		33,233,842	16.526
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Total common stocks	80,680,468	39.735	79,964,044	0	79,964,044	39.764
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	10,987,282	5.411	10,987,282		10,987,282	5.464
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	10,987,282	5.411	10,987,282	0	10,987,282	5.464
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(19,425,589)	(9.567)	(19,425,589)		(19,425,589)	(9.660)
6.02 Cash equivalents (Schedule E, Part 2)	2,668,392	1.314	2,668,392		2,668,392	1.327
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	(16,757,197)	(8.253)	(16,757,197)	0	(16,757,197)	(8.333)
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	5,732,020	2.823	4,498,972		4,498,972	2.237
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	203,046,378	100.000	201,096,906	0	201,096,906	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		8,588,583
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	2,677,099	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	2,677,099
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	278,400	
	8.2 Totals, Part 3, Column 9	0	278,400
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		10,987,282
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		10,987,282

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		1,341,440
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	2,900,000	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	2,617,780	5,517,780
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	19,383	
	5.2 Totals, Part 3, Column 9	0	19,383
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		1,146,583
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		5,732,020
12.	Deduct total nonadmitted amounts		1,233,048
13.	Statement value at end of current period (Line 11 minus Line 12)		4,498,972

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		183,268,138
2.	Cost of bonds and stocks acquired, Part 3, Column 7		25,148,492
3.	Accrual of discount		33,712
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	327,490	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	12,605,067	
	4.4 Part 4, Column 11	(1,843,052)	11,089,505
5.	Total gain (loss) on disposals, Part 4, Column 19		2,106,272
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		17,689,861
7.	Deduct amortization of premium		871,984
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2)		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		203,084,274
12.	Deduct total nonadmitted amounts		716,424
13.	Statement value at end of current period (Line 11 minus Line 12)		202,367,850

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	12,100,364	12,794,767	11,293,779	11,900,716
Governments (including all obligations guaranteed by governments)	2.	Canada				
	3.	Other Countries				
	4.	Totals	12,100,364	12,794,767	11,293,779	11,900,716
U.S. States, Territories and Possessions (direct and guaranteed)	5.	Totals	1,128,351	1,160,907	1,184,550	1,100,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6.	Totals	34,108,557	35,851,482	36,346,292	32,570,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	30,034,431	30,953,680	31,349,478	29,061,130
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8.	United States	44,102,283	45,148,941	44,602,786	43,708,000
	9.	Canada				
	10.	Other Countries	929,819	920,777	934,362	900,000
	11.	Totals	45,032,102	46,069,719	45,537,148	44,608,000
Parent, Subsidiaries and Affiliates	12.	Totals	0	0	0	0
	13.	**Total Bonds**	122,403,805	126,830,554	125,711,246	119,239,846
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18.	Totals	0	0	0	
	19.	**Total Preferred Stocks**	0	0	0	
COMMON STOCKS	20.	United States	79,964,044	79,964,044	38,281,026	
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries				
	23.	Totals	79,964,044	79,964,044	38,281,026	
Parent, Subsidiaries and Affiliates	24.	Totals	716,424	716,424	356,000	
	25.	**Total Common Stocks**	80,680,468	80,680,468	38,637,026	
	26.	**Total Stocks**	80,680,468	80,680,468	38,637,026	
	27.	**Total Bonds and Stocks**	203,084,274	207,511,023	164,348,272	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,700,920	6,827,710	3,362,166	203,639	5,929	XXX	12,100,364	9.9	11,498,805	10.4	12,100,364	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	1,700,920	6,827,710	3,362,166	203,639	5,929	XXX	12,100,364	9.9	11,498,805	10.4	12,100,364	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		828,351	300,000			XXX	1,128,351	0.9	1,940,530	1.7	1,128,351	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	828,351	300,000	0	0	XXX	1,128,351	0.9	1,940,530	1.7	1,128,351	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	3,763,045	16,982,854	13,362,658			XXX	34,108,557	27.9	34,102,571	30.7	34,108,557	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	3,763,045	16,982,854	13,362,658	0	0	XXX	34,108,557	27.9	34,102,571	30.7	34,108,557	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,324,575	13,256,603	13,387,448	62,351	3,453	XXX	30,034,431	24.5	30,050,998	27.1	30,034,431	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	3,324,575	13,256,603	13,387,448	62,351	3,453	XXX	30,034,431	24.5	30,050,998	27.1	30,034,431	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	2,500,182	11,113,049	23,059,470	801,065		XXX	37,473,766	30.6	23,955,110	21.6	24,563,509	12,910,257
6.2 NAIC 2	998,926	2,514,482	3,644,411			XXX	7,157,819	5.8	8,968,446	8.1	7,157,819	
6.3 NAIC 3		400,517				XXX	400,517	0.3	0	0.0	400,517	
6.4 NAIC 4						XXX	0	0.0	400,000	0.4		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	3,499,108	14,028,048	26,703,882	801,065	0	XXX	45,032,102	36.8	33,323,556	30.0	32,121,845	12,910,257
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 11,288,722	49,008,565	53,471,743	1,067,056	9,382	0	114,845,469	93.8	XXX	XXX	101,935,211	12,910,257
11.2 NAIC 2	(d) 998,926	2,514,482	3,644,411	0	0	0	7,157,819	5.8	XXX	XXX	7,157,819	0
11.3 NAIC 3	(d) 0	400,517	0	0	0	0	400,517	0.3	XXX	XXX	400,517	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	12,287,649	51,923,564	57,116,154	1,067,056	9,382	0	(b) 122,403,805	100.0	XXX	XXX	109,493,548	12,910,257
11.8 Line 11.7 as a % of Col. 7	10.0	42.4	46.7	0.9	0.0	0.0	100.0	XXX	XXX	XXX	89.5	10.5
12. Total Bonds Prior Year												
12.1 NAIC 1	10,991,510	46,338,002	43,492,295	714,895	11,314	0	XXX	XXX	101,548,015	91.6	99,736,624	1,811,391
12.2 NAIC 2	1,802,522	3,839,490	2,923,091	403,342	0	0	XXX	XXX	8,968,446	8.1	8,968,446	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	400,000	0	0	0	XXX	XXX	400,000	0.4	400,000	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	12,794,032	50,177,492	46,815,386	1,118,237	11,314	0	XXX	XXX	(b) 110,916,460	100.0	109,105,069	1,811,391
12.8 Line 12.7 as a % of Col. 9	11.5	45.2	42.2	1.0	0.0	0.0	XXX	XXX	100.0	XXX	98.4	1.6
13. Total Publicly Traded Bonds												
13.1 NAIC 1	11,288,722	47,983,082	41,586,969	1,067,056	9,382		101,935,211	83.3	99,736,624	89.9	101,935,211	XXX
13.2 NAIC 2	998,926	2,514,482	3,644,411				7,157,819	5.8	8,968,446	8.1	7,157,819	XXX
13.3 NAIC 3		400,517					400,517	0.3	0	0.0	400,517	XXX
13.4 NAIC 4							0	0.0	400,000	0.4	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	12,287,649	50,898,081	45,231,380	1,067,056	9,382	0	109,493,548	89.5	109,105,069	98.4	109,493,548	XXX
13.8 Line 13.7 as a % of Col. 7	11.2	46.5	41.3	1.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	10.0	41.6	37.0	0.9	0.0	0.0	89.5	XXX	XXX	XXX	89.5	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1		1,025,484	11,884,774				12,910,257	10.5	1,811,391	1.6	XXX	12,910,257
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	0	1,025,484	11,884,774	0	0	0	12,910,257	10.5	1,811,391	1.6	XXX	12,910,257
14.8 Line 14.7 as a % of Col. 7	0.0	7.9	92.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.8	9.7	0.0	0.0	0.0	10.5	XXX	XXX	XXX	XXX	10.5

(a) Includes $ 12,910,257 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ ..... current year of bonds with Z designations, and$ ..... prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ ..... current year, $ ..... prior year of bonds with 5GI designations and $ ..... current year, $ ..... prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1$ ..... ; NAIC 2 $ ..... ; NAIC 3 $ ..... ; NAIC 4 $ ..... ; NAIC 5 $ ..... ; NAIC 6 $ .....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,000,122	5,891,337	2,267,020			XXX	9,158,479	7.5	7,933,297	7.2	9,158,479	
1.02 Residential Mortgage-Backed Securities	531,702	500,168	183,388	876	149	XXX	1,216,282	1.0	1,662,048	1.5	1,216,282	
1.03 Commercial Mortgage-Backed Securities	95,740	257,944	181,824	194,977	5,780	XXX	736,264	0.6	685,796	0.6	736,264	
1.04 Other Loan-Backed and Structured Securities	73,356	178,260	729,935	7,787		XXX	989,339	0.8	1,217,664	1.1	989,339	
1.05 Totals	1,700,920	6,827,710	3,362,166	203,639	5,929	XXX	12,100,364	9.9	11,498,805	10.4	12,100,364	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		828,351	300,000			XXX	1,128,351	0.9	1,940,530	1.7	1,128,351	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	0	828,351	300,000	0	0	XXX	1,128,351	0.9	1,940,530	1.7	1,128,351	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	3,763,045	16,982,854	13,362,658			XXX	34,108,557	27.9	34,102,571	30.7	34,108,557	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	3,763,045	16,982,854	13,362,658	0	0	XXX	34,108,557	27.9	34,102,571	30.7	34,108,557	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	1,807,303	11,550,562	12,909,885			XXX	26,267,751	21.5	23,334,674	21.0	26,267,751	
5.02 Residential Mortgage-Backed Securities	1,457,907	1,189,978	202,491	62,351	3,453	XXX	2,916,180	2.4	5,851,992	5.3	2,916,180	
5.03 Commercial Mortgage-Backed Securities	59,366	516,062	275,073			XXX	850,500	0.7	864,332	0.8	850,500	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.05 Totals	3,324,575	13,256,603	13,387,448	62,351	3,453	XXX	30,034,431	24.5	30,050,998	27.1	30,034,431	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	3,499,108	13,002,564	17,228,628	801,065		XXX	34,531,365	28.2	33,323,556	30.0	32,121,845	2,409,520
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.04 Other Loan-Backed and Structured Securities		1,025,484	9,475,254			XXX	10,500,737	8.6	0	0.0		10,500,737
6.05 Totals	3,499,108	14,028,048	26,703,882	801,065	0	XXX	45,032,102	36.8	33,323,556	30.0	32,121,845	12,910,257
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans – Acquired						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	10,069,578	48,255,668	46,068,191	801,065	0	XXX	105,194,502	85.9	XXX	XXX	102,784,982	2,409,520
11.02 Residential Mortgage-Backed Securities	1,989,608	1,690,147	385,878	63,227	3,602	XXX	4,132,462	3.4	XXX	XXX	4,132,462	0
11.03 Commercial Mortgage-Backed Securities	155,106	774,006	456,896	194,977	5,780	XXX	1,586,765	1.3	XXX	XXX	1,586,765	0
11.04 Other Loan-Backed and Structured Securities	73,356	1,203,744	10,205,189	7,787	0	XXX	11,490,076	9.4	XXX	XXX	989,339	10,500,737
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	12,287,649	51,923,564	57,116,154	1,067,056	9,382	0	122,403,805	100.0	XXX	XXX	109,493,548	12,910,257
11.09 Lines 11.08 as a % Col. 7	10.0	42.4	46.7	0.9	0.0	0.0	100.0	XXX	XXX	XXX	89.5	10.5
12. Total Bonds Prior Year												
12.01 Issuer Obligations	10,410,722	44,772,900	44,797,665	653,342	0	XXX	XXX	XXX	100,634,628	90.7	98,823,238	1,811,391
12.02 Residential Mortgage-Backed Securities	2,138,727	4,355,537	651,623	365,641	2,511	XXX	XXX	XXX	7,514,040	6.8	7,514,040	0
12.03 Commercial Mortgage-Backed Securities	159,696	838,906	462,586	80,137	8,802	XXX	XXX	XXX	1,550,128	1.4	1,550,128	0
12.04 Other Loan-Backed and Structured Securities	84,886	210,149	903,512	19,117	0	XXX	XXX	XXX	1,217,664	1.1	1,217,664	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	12,794,032	50,177,492	46,815,386	1,118,237	11,314	0	XXX	XXX	110,916,460	100.0	109,105,069	1,811,391
12.09 Line 12.08 as a % of Col. 9	11.5	45.2	42.2	1.0	0.0	0.0	XXX	XXX	100.0	XXX	98.4	1.6
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	10,069,578	48,255,668	43,658,671	801,065		XXX	102,784,982	84.0	98,823,238	89.1	102,784,982	XXX
13.02 Residential Mortgage-Backed Securities	1,989,608	1,690,147	385,878	63,227	3,602	XXX	4,132,462	3.4	7,514,040	6.8	4,132,462	XXX
13.03 Commercial Mortgage-Backed Securities	155,106	774,006	456,896	194,977	5,780	XXX	1,586,765	1.3	1,550,128	1.4	1,586,765	XXX
13.04 Other Loan-Backed and Structured Securities	73,356	178,260	729,935	7,787		XXX	989,339	0.8	1,217,664	1.1	989,339	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	12,287,649	50,898,081	45,231,380	1,067,056	9,382	0	109,493,548	89.5	109,105,069	98.4	109,493,548	XXX
13.09 Line 13.08 as a % of Col. 7	11.2	46.5	41.3	1.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	10.0	41.6	37.0	0.9	0.0	0.0	89.5	XXX	XXX	XXX	89.5	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations			2,409,520			XXX	2,409,520	2.0	1,811,391	1.6	XXX	2,409,520
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities		1,025,484	9,475,254			XXX	10,500,737	8.6	0	0.0	XXX	10,500,737
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	1,025,484	11,884,774	0	0	0	12,910,257	10.5	1,811,391	1.6	XXX	12,910,257
14.09 Line 14.08 as a % of Col. 7	0.0	7.9	92.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.8	9.7	0.0	0.0	0.0	10.5	XXX	XXX	XXX	XXX	10.5

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	13,177,046	0	13,177,046	0
2. Cost of cash equivalents acquired	30,570,888		30,570,888	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	41,079,541		41,079,541	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,668,392	0	2,668,392	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	2,668,392	0	2,668,392	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13-11-12)	Total Foreign Exchange Change in B./A.C.V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Properties occupied by the reporting entity - Administrative																
Benden West Building		Wooster	OH	05/07/2007		9,111,269		5,843,688		190,684			(190,684)		338,196	522,527
Benden West Addition		Wooster	OH	11/01/2017		2,525,540		2,346,996		87,716			(87,716)		0	0
Benden West Renovations		Wooster	OH	12/31/2021		2,796,598		2,796,598		0			0		0	0
0299999 - Properties occupied by the reporting entity - Administrative						14,433,407	0	10,987,282	0	278,400	0	0	(278,400)	0	338,196	522,527
0399999 - Total Properties occupied by the reporting entity						14,433,407	0	10,987,282	0	278,400	0	0	(278,400)	0	338,196	522,527
0699999 Totals						14,433,407	0	10,987,282	0	278,400	0	0	(278,400)	0	338,196	522,527

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by purchase								
Benden West Renovations	Wooster	OH	12/31/2021	BMC Corp	2,677,099			
0199999 - Acquired by purchase					2,677,099	0	0	0
0399999 Totals					2,677,099	0	0	0

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
000000-00-0	Voldicore/Encore			OH	Voldicore/Encore		11/01/2018		445,999	445,999	445,999						36,795		
000000-00-0	Allen Thomas Group			USA	Allen Thomas Group		12/25/2019		187,049	187,049	187,049						12,158		
000000-00-0	SW Enterprises Note Receivable			USA	SW Enterprises Note Receivable		12/09/2021		600,000	600,000	600,000						0		
1399999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated									1,233,048	1,233,048	1,233,048	0	0	0	0	0	48,953	0	XXX
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated																			
000000-00-0	Monroe Capital Private Credit Fund			USA	Monroe Capital Private Credit Fund	XXX	01/22/2021		3,199,589	3,211,874	3,211,874	12,285					61,318		
000000-00-0	HarbourVest Direct Lending Fund (L) LP			USA	HarbourVest Private Credit Fund	XXX	08/30/2021		1,280,000	1,287,098	1,287,098	7,098					39,119		
1999999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated									4,479,589	4,498,972	4,498,972	19,383	0	0	0	0	100,437	0	XXX
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Affiliated																			
000000-00-0						XXX													
000000-00-0						XXX													
4899999 - Subtotals - Unaffiliated									5,712,637	5,732,020	5,732,020	19,383	0	0	0	0	149,390	0	XXX
4999999 - Subtotals - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
5099999 Totals									5,712,637	5,732,020	5,732,020	19,383	0	0	0	0	149,390	0	XXX

1.
Line
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A $ 0	1B $ 0	1C $ 0	1D $ 0	1E $ 0	1F $ 0	1G $ 0
1B	2A $ 0	2B $ 0	2C $ 0				
1C	3A $ 0	3B $ 0	3C $ 0				
1D	4A $ 0	4B $ 0	4C $ 0				
1E	5A $ 0	5B $ 0	5C $ 0				
1F	6 $ 0						

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated										
000000-00-0	SW Enterprises Note Receivable		USA	SW Enterprises Note Receivable	12/09/2021		600,000			
1399999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated							600,000	0	0	XXX
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated										
000000-00-0	Monroe Capital Private Credit Fund		USA	Monroe Capital Private Credit Fund	01/22/2021		1,500,000	2,137,780		
000000-00-0	HarbourVest Direct Lending Fund (L)LP		USA	HarbourVest Private Credit Fund	08/30/2021		800,000	480,000		
1999999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated							2,300,000	2,617,780	0	XXX
4899999 – Subtotals - Unaffiliated							2,900,000	2,617,780	0	XXX
4999999 – Subtotals - Affiliated							0	0	0	XXX
5099999 Totals							2,900,000	2,617,780	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
000000-00-0	Buell Agency		IN	Buell Agency	01/28/2016	04/27/2021	460,733					0		460,733	460,733			0	10,264
000000-00-0	Voldicore/Encore		OH	Voldicore/Encore	11/01/2018	12/01/2021	216,381					0		216,381	216,381			0	9,791
000000-00-0	Allen Thomas Group		USA	Allen Thomas Group	12/25/2019	12/01/2021	31,278					0		31,278	31,278			0	1,112
1399999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated							708,392	0	0	0	0	0	0	708,392	708,392	0	0	0	21,168
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated																			
000000-00-0	Monroe Capital Private Credit Fund		USA	Monroe Capital Private Credit Fund	01/22/2021	05/03/2021						0		438,191	438,191			0	438,191
1999999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated							0	0	0	0	0	0	0	438,191	438,191	0	0	0	438,191
4499999 – Subtotals - Unaffiliated							708,392	0	0	0	0	0	0	1,146,583	1,146,583	0	0	0	459,359
4599999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals							708,392	0	0	0	0	0	0	1,146,583	1,146,583	0	0	0	459,359

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912810-EW-4	UNITED STATES TREASURY				1.A	511,148	119.2656	477,063	400,000	457,833		(13,227)			6.000	2.303	FA	9,065	24,000	10/27/2017	02/15/2026
912810-FM-5	UNITED STATES TREASURY				1.A	482,672	138.0000	483,000	350,000	480,843		(1,829)			6.250	1.484	MN	2,840		11/16/2021	05/15/2030
912810-FR-4	UNITED STATES TREASURY	SD			1.A	335,352	113.8906	501,216	440,085	439,641	25,674	202			2.375	2.433	JJ	4,828	9,985	05/07/2009	01/15/2025
912810-FR-4	UNITED STATES TREASURY				1.A	670,703	113.8906	1,002,431	880,170	879,281	51,348	405			2.375	2.433	JJ	9,657	19,971	05/07/2009	01/15/2025
912828-3R-9	UNITED STATES TREASURY				1.A	397,123	111.9375	501,932	448,404	446,637	26,156	287			0.500	0.575	JJ	1,036	2,142	01/22/2018	01/15/2028
912828-4X-5	UNITED STATES TREASURY				1.A	396,938	103.4375	413,750	400,000	398,925		623			2.750	2.917	FA	3,738	11,000	09/18/2018	08/31/2023
912828-6C-9	UNITED STATES TREASURY	SD			1.A	1,002,813	100.2656	1,002,656	1,000,000	1,000,122		(986)			2.500	2.399	FA	9,443	25,000	03/14/2019	02/15/2022
912828-6T-2	UNITED STATES TREASURY				1.A	428,313	106.6563	426,625	400,000	426,072		(2,240)			2.375	1.440	MN	1,233	9,500	04/29/2021	05/15/2029
912828-D5-6	UNITED STATES TREASURY				1.A	397,750	103.8438	415,375	400,000	399,160		307			2.375	2.458	FA	3,588	9,500	03/14/2017	08/15/2024
912828-N7-1	UNITED STATES TREASURY				1.A	824,827	109.8906	1,023,064	930,984	935,926	54,312	(1,212)			0.625	0.473	JJ	2,688	5,559	03/14/2017	01/15/2026
912828-S5-0	UNITED STATES TREASURY				1.A	803,163	108.6875	1,003,038	922,864	922,614	53,832	61			0.125	0.133	JJ	533	1,102	10/24/2016	07/15/2026
912828-UH-1	UNITED STATES TREASURY	SD			1.A	479,661	103.2344	618,353	598,980	596,960	34,945	2,773			0.125	0.636	JJ	346	715	06/24/2013	01/15/2023
912828-V4-9	UNITED STATES TREASURY				1.A	796,113	110.0781	1,008,060	915,768	913,468	53,424	325			0.375	0.417	JJ	1,586	3,281	01/20/2017	01/15/2027
912828-WJ-5	UNITED STATES TREASURY				1.A	404,813	103.8750	415,500	400,000	401,638		(665)			2.500	2.321	MN	1,298	10,000	12/29/2016	05/15/2024
912828-WU-0	UNITED STATES TREASURY				1.A	408,804	106.6250	496,676	465,816	459,360	27,172	2,511			0.125	0.732	JJ	269	556	07/27/2018	07/15/2024
0199999 - Bonds - U.S. Governments - Issuer Obligations						8,340,190	XXX	9,788,739	8,953,071	9,158,479	326,863	(12,666)	0	0	XXX	XXX	XXX	52,149	132,311	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36179U-ZH-8	G2 MA6144 - RMBS			4	1.A	96,609	102.6708	97,905	95,358	96,662		407			3.000	2.034	MON	238	2,861	09/11/2019	09/20/2049
36295P-6H-0	GN 676872 - RMBS			4	1.A	2,645	102.3820	2,684	2,622	2,623		(2)			4.500	4.181	MON	10	118	03/31/2008	03/15/2023
38380Y-3C-7	GNR 2018-124 QC - CMO/RMBS			4	1.A	148,938	102.3494	152,915	149,405	149,031		45			3.500	3.575	MON	436	5,229	09/19/2018	10/20/2046
38381A-GK-6	GNR 2018-147 EV - CMO/RMBS			4	1.A	466,356	102.1408	463,591	453,875	456,419		(6,339)			3.500	2.495	MON	1,324	15,886	04/11/2019	01/20/2030
38381B-HX-5	GNR 2019-003 BL - CMO/RMBS			4	1.A	512,799	104.2745	532,058	510,248	511,548		(819)			3.500	3.418	MON	1,488	17,859	02/27/2019	09/20/2047
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,227,348	XXX	1,249,154	1,211,507	1,216,282	0	(6,707)	0	0	XXX	XXX	XXX	3,496	41,952	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
38379U-ZS-8	GNR 2016-096 HA - CMBS			4	1.A	457,708	101.8240	468,398	460,008	457,463		(275)			2.400	2.514	MON	920	11,040	12/17/2019	12/16/2057
38380R-VC-1	GNR 2021-033 V - CMBS			4	1.A	278,389	92.0170	266,059	289,141	278,801		412			1.250	1.655	MON	301	3,013	02/16/2021	06/16/2040
0399999 - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						736,096	XXX	734,457	749,149	736,264	0	137	0	0	XXX	XXX	XXX	1,221	14,053	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
83162C-PP-2	SBAP 2005-20 F A - ABS			4	1.A	22,535	103.5400	22,988	22,202	22,313		(34)			4.570	4.196	JD	85	1,023	06/25/2009	06/01/2025
83162C-VD-2	SBAP 2012-20 K A - ABS			4	1.A	117,356	100.4090	116,814	116,338	117,201		(48)			2.090	1.930	MN	405	2,493	05/08/2013	11/01/2032
831641-EZ-4	SBIC 2013-10B B - ABS			4	1.A	2,012	101.2530	1,952	1,928	1,935		0			3.644	1.115	MS	23	70	03/05/2014	09/10/2023
831641-FJ-9	SBIC 2017-10 B B - ABS			4	1.A	316,408	102.2710	323,606	316,420	316,317		13			2.518	2.515	MS	2,663	7,967	10/03/2017	09/10/2027
831641-FK-6	SBIC 2018-10 A A - ABS			4	1.A	219,187	103.9890	227,646	218,913	219,106		31			3.187	3.154	MS	2,332	6,977	03/21/2018	03/10/2028
831641-FL-4	SBIC 2018-10 B B - ABS			4	1.A	312,647	105.8560	329,412	311,188	312,467		11			3.548	3.449	MS	3,690	11,041	09/18/2018	09/10/2028
0499999 - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						990,145	XXX	1,022,417	986,989	989,339	0	(26)	0	0	XXX	XXX	XXX	9,199	29,571	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						11,293,779	XXX	12,794,767	11,900,716	12,100,364	326,863	(19,261)	0	0	XXX	XXX	XXX	66,065	217,887	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
546417-DV-5	LOUISIANA ST			1	1.D FE	300,000	99.0370	297,111	300,000	300,000					1.704	1.704	JD	426	5,112	10/02/2020	06/01/2030
574193-MV-7	MARYLAND ST			2	1.A FE	549,450	108.3150	541,575	500,000	517,073		(6,773)			4.000	2.533	JD	1,667	20,000	12/22/2016	06/01/2027
677522-PN-8	OHIO ST			2	1.B FE	335,100	107.4070	322,221	300,000	311,278		(5,037)			4.000	2.210	MS	4,000	12,000	01/13/2017	03/01/2026
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						1,184,550	XXX	1,160,907	1,100,000	1,128,351	0	(11,810)	0	0	XXX	XXX	XXX	6,093	37,112	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,184,550	XXX	1,160,907	1,100,000	1,128,351	0	(11,810)	0	0	XXX	XXX	XXX	6,093	37,112	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
006449-EQ-1	ADAMS 12 FIVE STAR SCHS COLO			2	1.C FE	594,275	100.3150	501,575	500,000	500,000		(10,793)			4.000	4.000	JD	889	20,000	02/03/2012	12/15/2022
033161-2C-3	ANCHORAGE ALASKA			2	1.B FE	607,870	116.1300	580,650	500,000	543,415		(11,183)			5.000	2.504	MS	8,333	25,000	11/12/2015	09/01/2026
035771-Q6-4	ANNAPOLIS MD			2	1.B FE	331,776	114.5600	343,680	300,000	316,144		(3,262)			4.000	2.743	FA	5,000	12,000	12/07/2016	08/01/2027
041796-LS-0	ARLINGTON TEX				1.A FE	424,571	116.5310	407,859	350,000	378,726		(7,468)			5.000	2.610	FA	6,611	17,500	05/27/2015	08/15/2025
067203-FA-2	BARBERTON OHIO CITY SCH DIST				1.C FE	366,012	113.3840	340,152	300,000	320,977		(6,855)			5.000	2.497	JD	1,250	15,000	12/04/2014	12/01/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
082887-PB-0	BENTON CNTY WASH SCH DIST NO 017 KENNEWI			2	1.A FE	527,510	109.3180	546,590	500,000	511,854		(2,858)			3.000	2.362	JD	1,250	15,000	03/16/2016	12/01/2026
092478-RB-4	BLACKSBURG VA				1.C FE	311,391	100.8500	302,550	300,000	310,074		(1,151)			2.000	1.560	MS	2,000	4,850	10/21/2020	03/01/2030
101547-WF-0	BOULDER VALLEY COLO SCH DIST NO RE 2 BOU			2	1.B FE	555,985	116.8460	584,230	500,000	531,766		(5,374)			4.000	2.730	JD	1,667	20,000	03/17/2017	12/01/2027
101817-BS-2	BOURBON CNTY KANS			2	1.F FE	435,000	99.2230	431,620	435,000	435,000					1.650	1.650	MS	2,393	4,027	01/20/2021	09/01/2030
105314-PH-5	BRANDON VY S D SCH DIST NO 49-2			2	1.C FE	622,665	116.9240	584,620	500,000	552,644		(12,610)			5.000	2.204	JD	1,111	25,000	02/25/2016	12/15/2026
113664-HB-5	BROOKINGS S D SCH DIST NO 05-1				1.D FE	237,058	114.9210	229,842	200,000	217,860		(3,765)			4.000	1.919	JJ	4,000	8,000	09/09/2016	07/01/2026
118295-CX-0	BUCKEYE VALLEY OHIO LOC SCH DIST DELAWAR				1.C FE	305,805	106.5520	319,656	300,000	302,454		(596)			2.250	2.032	JD	563	6,750	02/05/2016	12/01/2025
132285-4B-0	CAMBRIDGE MASS				1.A FE	617,795	122.0530	610,265	500,000	564,094		(11,651)			5.000	2.330	FA	9,444	25,000	03/02/2017	02/15/2027
147231-DJ-0	CASCADE CNTY MONT ELEM SCH DIST NO 1 GRE				1.E FE	365,628	122.8480	368,544	300,000	337,031		(6,190)			5.000	2.578	JJ	7,500	15,000	02/08/2017	07/01/2027
147231-DK-7	CASCADE CNTY MONT ELEM SCH DIST NO 1 GRE			2	1.E FE	351,058	116.0500	353,953	305,000	331,670		(4,499)			4.000	2.298	JJ	6,100	12,200	06/28/2017	07/01/2028
150429-2Q-0	CEDAR HILL TEX INDPT SCH DIST				1.A FE	300,000	105.8390	317,517	300,000	300,000					2.447	2.447	FA	2,773	7,341	10/17/2019	02/15/2029
160069-YN-4	CHARLESTON CNTY S C				1.A FE	499,000	124.2750	497,100	400,000	460,798		(9,667)			5.000	2.208	MN	3,333	20,000	11/29/2017	11/01/2027
194475-RC-5	COLLEGE STATION TEX INDPT SCH DIST				1.A FE	480,096	102.9690	411,876	400,000	406,388		(10,078)			5.000	2.397	FA	7,556	20,000	01/22/2014	08/15/2022
23426P-GA-4	DAKOTA VALLEY SCH DIST NO 61-8 S D			2	1.C FE	318,752	114.2680	314,237	275,000	296,899		(4,547)			4.000	2.149	JJ	5,072	11,000	08/23/2017	07/15/2027
236092-DH-2	DANE CNTY WIS			2	1.A FE	500,870	105.9400	529,700	500,000	500,487		(132)			3.400	3.370	JD	1,417	17,000	09/07/2018	06/01/2028
245869-JT-0	DELAWARE CNTY OHIO			2	1.A FE	233,374	112.6550	225,310	200,000	214,449		(3,508)			4.000	2.069	JD	667	8,000	05/05/2016	12/01/2027
246199-LA-9	DELAWARE OHIO CITY SCH DIST			2	1.D FE	300,000	104.7640	314,292	300,000	300,000					2.908	2.908	JD	727	8,724	11/15/2019	12/01/2031
25059N-LF-1	DESOTO CNTY MISS			2	1.C FE	371,697	112.0480	392,168	350,000	368,349		(1,981)			3.000	2.298	AO	2,625	15,342	03/17/2020	04/01/2031
259137-KM-8	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EU				1.F FE	202,938	104.6390	209,278	200,000	202,377		(276)			2.833	2.661	MS	1,889	5,666	12/10/2019	09/01/2029
259309-XR-8	DOUGLAS CNTY NEB SCH DIST NO 010				1.D FE	410,960	101.2630	405,052	400,000	400,552		(1,196)			3.000	2.691	JD	533	12,000	03/27/2012	06/15/2022
30382A-HY-1	FAIRFAX CNTY VA			1,2	1.A FE	397,148	110.2470	440,988	400,000	397,840		240			3.300	3.380	AO	3,300	13,200	01/29/2019	10/01/2029
34153Q-BM-7	FLORIDA ST BRD ED PUB ED				1.A FE	617,500	115.5670	577,835	500,000	544,918		(12,518)			5.000	2.252	JD	2,083	25,000	11/12/2015	06/01/2025
358776-TB-8	FRISCO TEX			2	1.A FE	400,000	111.0960	444,384	400,000	400,000					3.350	3.347	FA	5,062	13,400	01/31/2019	02/15/2029
363658-HX-6	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO				1.C FE	374,766	122.4660	367,398	300,000	343,139		(7,430)			5.000	2.171	JD	1,250	15,000	07/14/2017	06/01/2027
382604-H6-6	GOOSE CREEK TEX CONS INDPT SCH DIST			2	1.A FE	458,296	107.6380	430,552	400,000	414,836		(6,757)			4.000	2.201	FA	6,044	16,000	02/24/2015	02/15/2025
388046-JM-7	GRANT CNTY WASH SCH DIST NO 161 MOSES LA			2	1.A FE	482,800	114.9500	459,800	400,000	431,304		(8,659)			5.000	2.590	JD	1,667	20,000	08/20/2015	12/01/2026
388568-HY-6	GRANVILLE OHIO EXMP VLG SCH DIST				1.C FE	296,528	113.1470	282,868	250,000	265,467		(5,027)			5.000	2.775	JD	1,042	12,500	04/29/2015	12/01/2024
396352-GN-0	GREENVILLE OHIO CITY SCH DIST				1.C FE	250,000	104.1310	260,328	250,000	250,000					2.701	2.701	JJ	3,376	6,753	10/31/2019	01/01/2030
406036-JT-1	HALL CNTY NEB SCH DIST NO 2 GRAND IS				1.D FE	200,000	103.2120	206,424	200,000	200,000					2.071	2.071	JD	184	4,142	08/08/2019	12/15/2024
409558-5L-3	HAMPTON VA			2	1.B FE	369,985	108.7150	402,246	370,000	369,981		3			3.500	3.501	MS	4,317	12,950	06/14/2018	09/01/2028
414834-RY-9	HARRISBURG S D INDPT SCH DIST NO 41-2				1.C FE	291,586	122.7080	294,499	240,000	271,380		(5,227)			5.000	2.460	JJ	5,533	12,000	12/21/2017	07/15/2027
42103Q-AK-6	HAYS CNTY TEX PASS THRU TOLL REV			2	1.C FE	735,708	114.9770	689,862	600,000	659,172		(15,545)			5.000	2.155	FA	11,333	30,000	11/09/2016	02/15/2027
426056-K3-0	HENRICO CNTY VA				1.A FE	499,452	123.5620	494,248	400,000	457,372		(9,538)			5.000	2.252	FA	8,333	20,000	05/03/2017	08/01/2027
431621-SM-4	HILLIARD OHIO SCH DIST			2	1.B FE	254,360	115.3190	259,468	225,000	240,617		(2,952)			4.000	2.491	JD	750	9,000	01/19/2017	12/01/2027
462326-JW-0	IOWA CITY IOWA CMNTY SCH DIST			2	1.D FE	453,760	110.1830	440,732	400,000	425,592		(7,164)			4.000	2.050	JD	1,333	16,000	11/15/2017	06/01/2027
462602-ML-4	IOWA VY IOWA CMNTY COLLEGE DIST NEW JOBS			2	1.D FE	470,000	100.1920	470,902	470,000	470,000					3.000	3.000	JD	1,175	14,100	06/12/2014	06/01/2023
463020-UD-7	IRONDALE ALA				1.C FE	200,000	99.9710	199,942	200,000	200,000					2.110	2.110	AO	35		12/16/2021	10/01/2031
471250-PK-0	JASPER ALA				1.F FE	400,000	103.0400	412,160	400,000	400,000					2.450	2.450	MS	3,267	9,800	02/07/2020	03/01/2029

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
478164-KN-5	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST			2	1.E FE	200,000	96.1030	192,206	200,000	200,000					1.540	1.540	MS	1,027	1,540	02/09/2021	09/01/2030
48068T-BL-7	JOPLIN MO SCHS			2	1.B FE	416,348	102.6710	410,684	400,000	402,936		(2,463)			3.000	2.356	MS	4,000	12,000	03/30/2016	03/01/2027
498062-QD-3	KITSAP CNTY WASH SCH DIST NO 303 BAINBRI			2	1.A FE	456,464	117.2450	468,980	400,000	433,790		(5,790)			4.000	2.330	JD	1,333	16,000	12/06/2017	12/01/2027
521841-RN-8	LEANDER TEX INDPT SCH DIST			2	1.A FE	245,320	119.4930	238,986	200,000	224,008		(4,876)			5.000	2.251	FA	3,778	10,000	05/18/2017	08/15/2027
528815-KX-0	LEWISVILLE TEX				1.A FE	200,000	100.7130	201,426	200,000	200,000					2.040	2.040	FA	193		11/17/2021	02/15/2031
530336-EB-8	LIBERTY CENTER OHIO LOC SCH DIST			2	1.C FE	200,000	97.0380	194,076	200,000	200,000					1.879	1.879	MN	626	3,758	07/22/2020	11/01/2031
546585-KF-6	LOUISVILLE & JEFFERSON CNTY KY METRO GOV				1.B FE	458,044	110.1440	440,576	400,000	417,892		(6,042)			4.000	2.357	MN	2,667	16,000	11/13/2014	11/01/2024
546585-TF-7	LOUISVILLE & JEFFERSON CNTY KY METRO GOV			2	1.B FE	399,996	107.1200	428,480	400,000	399,998		0			3.770	3.770	JD	1,257	15,080	10/31/2018	12/01/2028
556583-ZG-0	MADISON ALA				1.C FE	398,332	110.7680	443,072	400,000	398,856		159			3.500	3.551	MN	2,333	14,000	06/14/2018	05/01/2028
558495-LR-6	MADISON WIS MET SCH DIST			2	1.C FE	410,072	100.4530	401,812	400,000	400,269		(1,631)			3.000	2.583	MS	4,000	12,000	07/21/2015	03/01/2025
562333-PT-5	MANCHESTER N H			2	1.D FE	500,000	98.2430	491,215	500,000	500,000					1.943	1.943	JD	810	9,904	11/12/2020	12/01/2029
577056-HR-8	MATTAWAN MICH CONS SCH DIST				1.C FE	223,586	108.4610	216,922	200,000	206,536		(2,688)			4.000	2.547	MN	1,333	8,000	03/05/2015	05/01/2024
592112-PB-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			1	1.C FE	197,936	111.0460	222,092	200,000	198,604		188			3.393	3.514	JJ	3,393	6,786	04/25/2018	07/01/2028
592112-QD-1	METROPOLITAN GOVT NASHVILLE & DAVIDSON C				1.C FE	452,416	112.2740	449,096	400,000	419,943		(5,386)			4.000	2.503	JJ	8,000	16,000	07/21/2015	07/01/2025
60580T-EK-0	MISSOULA CNTY MONT HIGH SCH DIST NO 1			2	1.D FE	455,630	115.3320	461,328	400,000	433,434		(5,628)			4.000	2.370	JJ	8,000	16,000	01/22/2018	07/01/2028
605815-EB-1	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT				1.E FE	287,533	118.3470	295,868	250,000	268,846		(3,939)			5.000	3.147	JD	556	12,500	12/02/2016	06/15/2026
678519-SQ-3	OKLAHOMA CITY OKLA				1.A FE	463,080	111.3900	445,560	400,000	421,396		(6,458)			4.000	2.238	MS	5,333	16,000	02/13/2015	03/01/2025
678519-XZ-7	OKLAHOMA CITY OKLA				1.A FE	400,000	109.4510	437,804	400,000	400,000					3.200	3.197	MS	4,267	12,800	03/27/2018	03/01/2028
680616-D7-1	OLENTANGY LOC SCH DIST OHIO			2	1.B FE	238,672	115.5200	231,040	200,000	218,003		(3,877)			4.000	1.866	JD	667	8,000	06/10/2016	12/01/2026
680616-XQ-7	OLENTANGY LOC SCH DIST OHIO				1.B FE	243,284	104.0420	208,084	200,000	204,492		(4,797)			5.000	2.500	JD	833	10,000	02/06/2013	12/01/2022
691616-PZ-3	OXFORD MISS				1.C FE	283,844	111.4890	295,446	265,000	276,717		(1,836)			3.000	2.199	JD	663	7,950	12/06/2017	12/01/2027
698874-DW-1	PAPIO-MISSOURI RIV NAT RES DIST NEB			2	1.C FE	276,962	101.7090	264,443	260,000	261,629		(3,528)			4.000	2.600	JD	462	10,400	05/04/2017	12/15/2027
698874-ES-9	PAPIO-MISSOURI RIV NAT RES DIST NEB			2	1.C FE	500,000	102.3010	511,505	500,000	500,000					2.712	2.712	JD	603	13,560	09/12/2019	12/15/2029
705880-QU-9	PELL CITY ALA			2	1.C FE	250,000	98.1520	245,380	250,000	250,000					1.750	1.750	JD	365	4,375	08/14/2020	12/01/2031
717096-BC-4	PFLUGERVILLE TEX INDPT SCH DIST				1.A FE	236,726	117.8990	235,798	200,000	234,592		(2,134)			4.000	1.924	FA	3,022	1,911	04/22/2021	02/15/2031
718814-N8-5	PHOENIX ARIZ				1.B FE	448,736	109.0000	436,000	400,000	413,313		(5,088)			4.000	2.616	JJ	8,000	16,000	06/05/2014	07/01/2024
720526-YG-1	PIERCE CNTY WASH SCH DIST NO 320 SUMNER			2	1.B FE	489,140	122.3170	489,268	400,000	453,588		(9,177)			5.000	2.350	JD	1,667	20,000	12/11/2017	12/01/2028
720560-RQ-6	PIERCE CNTY WASH SCH DIST NO 400 CLOVER				1.A FE	508,488	104.3950	417,580	400,000	410,936		(11,736)			5.000	1.969	JD	1,667	20,000	01/10/2013	12/01/2022
720628-KM-7	PIERCE CNTY WASH SCH DIST NO 416 WHITE R			2	1.B FE	234,528	115.1840	230,368	200,000	216,131		(3,454)			4.000	2.078	JD	667	8,000	06/02/2016	12/01/2026
736560-MP-5	PORTLAND ME				1.B FE	382,113	117.9940	353,982	300,000	336,606		(8,182)			5.000	1.989	AO	3,750	15,000	03/02/2016	04/01/2026
736688-LN-0	PORTLAND ORE CMNTY COLLEGE DIST			2	1.B FE	224,380	115.4460	230,892	200,000	219,562		(2,778)			4.160	2.500	JD	693	8,320	03/27/2020	06/01/2029
737823-EK-6	POTTAWATOMIE CNTY KANS UNI SCH DIST NO 3			2	1.F FE	300,000	99.1870	297,561	300,000	300,000					1.930	1.930	MS	2,010		07/30/2021	09/01/2031
795176-ED-4	SALINE CNTY NEB SCH DIST NO 002				1.D FE	400,000	105.3420	421,368	400,000	400,000					2.543	2.543	JD	452	10,172	10/17/2019	12/15/2029
798764-6G-6	SAN MARCOS TEX				1.C FE	489,552	111.8040	447,216	400,000	426,335		(9,620)			5.000	2.394	FA	7,556	20,000	12/11/2014	08/15/2024
80381L-CZ-5	SARPY CNTY NEB SCH DIST NO 001			2	1.D FE	200,000	97.9950	195,990	200,000	200,000					1.844	1.844	JD	164	922	09/01/2021	12/15/2031
810164-CT-8	SCOTTS BLUFF CNTY NEB SCH DIST NO 016 SE				1.E FE	325,000	103.9580	337,864	325,000	325,000					2.832	2.832	JD	767	9,204	09/13/2019	12/01/2029

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1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
810181-FU-6	SCOTTS BLUFF CNTY NEB SCH DIST NO 032				1.D FE	250,000	97.3130	243,283	250,000	250,000					1.623	1.623	JD	338	4,058	07/31/2020	12/01/2030
812626-4T-3	SEATTLE WASH			2	1.A FE	494,204	115.4530	461,812	400,000	434,479		(9,586)			5.000	2.358	JD	1,667	20,000	05/07/2015	12/01/2025
829596-UX-1	SIOUX FALLS S D SCH DIST NO 49-5				1.B FE	247,790	121.6030	243,206	200,000	227,625		(5,094)			5.000	2.120	FA	4,167	10,000	11/10/2017	02/01/2027
848797-PL-4	SPOKANE CNTY WASH SCH DIST NO 356 CENT V			2	1.B FE	446,012	114.1080	456,432	400,000	423,041		(4,863)			4.000	2.610	JD	1,333	16,000	01/09/2017	12/01/2027
882723-F4-6	TEXAS ST				1.A FE	737,700	115.9550	695,730	600,000	654,742		(14,481)			5.000	2.332	FA	12,500	30,000	12/07/2015	08/01/2025
886155-MT-4	THURSTON CNTY WASH SCH DIST NO 033 TUMWA				1.A FE	341,877	113.6750	341,025	300,000	317,547		(4,223)			4.000	2.425	JD	1,000	12,000	11/17/2015	12/01/2025
888514-KD-7	TITUS CNTY TEX			2	1.C FE	200,000	103.9170	207,834	200,000	200,000					2.888	2.888	MS	1,925	5,776	11/06/2019	03/01/2029
89453P-NR-6	TRAVIS CNTY TEX				1.A FE	417,676	105.9000	423,600	400,000	404,266		(1,897)			3.000	2.490	MS	4,000	12,000	04/29/2014	03/01/2024
915506-LP-2	UPPER ARLINGTON OHIO CITY SCH DIST				1.B FE	246,252	104.0870	208,174	200,000	204,863		(5,197)			5.125	2.420	JD	854	10,250	04/11/2013	12/01/2022
930863-5H-4	WAKE CNTY N C			2	1.A FE	323,430	106.7800	320,340	300,000	306,947		(2,511)			3.000	2.101	MS	3,000	9,000	01/08/2015	09/01/2025
944233-LC-7	WAYLAND MICH UN SCH DIST				1.C FE	248,838	118.7420	237,484	200,000	222,498		(4,891)			5.000	2.259	MN	1,667	10,000	05/02/2016	05/01/2026
952531-CQ-2	WEST DES MOINES IOWA				1.A FE	199,274	107.6240	215,248	200,000	199,546		94			3.125	3.180	JD	521	6,250	12/11/2018	06/01/2026
957178-SM-9	WESTBROOK ME				1.D FE	244,278	116.2420	232,484	200,000	218,199		(4,533)			5.000	2.467	AO	2,111	10,000	11/18/2015	10/15/2025
960028-MY-1	WESTERVILLE OHIO CITY SCH DIST				1.C FE	298,403	117.3740	293,435	250,000	268,336		(4,351)			5.000	3.000	JD	1,042	12,500	05/22/2014	12/01/2025
960028-NK-0	WESTERVILLE OHIO CITY SCH DIST			2	1.C FE	300,000	100.2070	300,621	300,000	300,000					3.040	3.040	JD	760	9,120	08/17/2012	12/01/2022
984392-FB-1	YAKIMA CNTY WASH SCH DIST NO 90 EAST VAL			2	1.A FE	245,932	117.1190	234,238	200,000	219,338		(4,658)			5.000	2.397	JD	833	10,000	12/10/2015	12/01/2026
984487-NL-8	YAKIMA CNTY WASH SCH DIST NO 208 WEST VY				1.A FE	243,064	109.0650	218,130	200,000	209,935		(5,017)			5.000	2.332	JD	833	10,000	12/03/2014	12/01/2023
985743-NY-5	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI				1.D FE	236,776	107.0830	214,166	200,000	206,318		(4,204)			5.000	2.767	JD	444	10,000	01/15/2014	06/15/2023
985743-RN-5	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI				1.D FE	200,000	103.2960	206,592	200,000	200,000					2.123	2.123	JD	189	2,666	04/13/2021	06/15/2031
988168-7N-4	YSLETA TEX INDPT SCH DIST				1.A FE	255,970	102.9690	205,938	200,000	203,917		(6,207)			5.000	1.819	FA	3,778	10,000	12/28/2012	08/15/2022
989258-MM-7	ZEELAND MICH PUB SCHS			2	1.C FE	348,660	114.9310	344,793	300,000	317,926		(5,034)			5.000	3.098	MN	2,500	15,000	05/07/2015	05/01/2026
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						36,346,292	XXX	35,851,482	32,570,000	34,108,557	0	(397,628)	0	0	XXX	XXX	XXX	277,161	1,217,046	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						36,346,292	XXX	35,851,482	32,570,000	34,108,557	0	(397,628)	0	0	XXX	XXX	XXX	277,161	1,217,046	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
030843-FP-6	AMES IOWA ELEC REV			2	1.C FE	298,500	102.3770	307,131	300,000	299,423		161			2.250	2.309	JD	563	6,750	12/10/2015	06/01/2025
033252-AJ-6	ANCHORAGE ALASKA PORT REV			1	1.C FE	314,934	100.3280	300,984	300,000	313,537		(1,389)			2.299	1.750	JD	575	6,859	12/28/2020	12/01/2030
033252-AK-3	ANCHORAGE ALASKA PORT REV			1,2	1.C FE	311,028	99.5800	298,740	300,000	309,954		(1,008)			2.449	2.040	JD	612	7,306	12/04/2020	12/01/2031
091096-NJ-2	BIRMINGHAM ALA WTRWKS BRD WTR REV				1.C FE	350,301	104.9800	367,430	350,000	350,234		(30)			2.701	2.690	JJ	4,727	9,454	11/07/2019	01/01/2029
091096-PC-5	BIRMINGHAM ALA WTRWKS BRD WTR REV			2	1.C FE	400,000	100.1120	400,448	400,000	400,000					2.013	2.013	JJ	3,422		07/14/2021	01/01/2032
09845N-CG-2	BONNEY LAKE WASH WTR & SWR REV			2	1.C FE	262,325	112.9700	254,183	225,000	242,976		(3,847)			4.000	2.096	JD	750	9,000	09/28/2016	12/01/2027
116083-RP-3	BROWNSBURG IND 1999 SCH BLDG CORP			2	1.B FE	472,303	112.3660	455,082	405,000	435,001		(6,945)			4.000	2.102	FA	6,570	16,200	05/12/2016	02/05/2027
117467-FL-9	BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT			2	1.D FE	473,276	118.2520	473,008	400,000	438,493		(7,776)			5.000	2.751	FA	8,333	20,000	03/23/2017	08/01/2027
121822-AW-0	BURLINGTON KANS ENVIRONMENTAL IMPT REV			2	1.F FE	198,000	104.0090	208,018	200,000	199,587		206			2.950	3.062	JD	492	5,900	06/06/2013	12/01/2023
14849T-EC-2	CASTLE ROCK COLO SALES & USE TAX REV			2	1.C FE	300,000	96.2410	288,723	300,000	300,000					2.016	2.016	JD	504	6,938	09/25/2020	06/01/2031

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1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
172253-FT-8	CINCINNATI OHIO CITY SCH DIST CTFS PARTN			2	1.D FE	304,500	101.4500	304,350	300,000	304,108		(392)			2.489	2.260	JD	332	4,729	03/31/2021	12/15/2031
172254-FU-3	CINCINNATI OHIO ECONOMIC DEV REV				1.D FE	200,000	101.8060	203,612	200,000	200,000					2.940	2.940	MN	980	5,880	05/24/2012	11/01/2022
18150T-FF-8	CLARK-PLEASANT IND 2004 SCH BLDG CORP				1.B FE	239,616	104.8300	209,660	200,000	205,344		(5,027)			5.000	2.378	JJ	4,611	10,000	08/29/2014	01/15/2023
189194-DS-9	CLOVERDALE IND MULTI-SCH BLDG CORP			2	1.B FE	200,000	100.1710	200,342	200,000	200,000					2.950	2.950	JJ	2,721	5,900	05/21/2013	07/15/2023
198504-WJ-7	COLUMBIA S C WTRWKS & SWR SYS REV				1.B FE	484,212	117.9250	471,700	400,000	439,676		(9,133)			5.000	2.434	FA	8,333	20,000	11/17/2016	02/01/2026
199437-ME-1	COLUMBUS NEB COMBINED REV				1.C FE	236,156	116.1770	232,354	200,000	218,440		(3,504)			4.000	2.034	JD	356	8,000	09/22/2016	12/15/2026
24588T-BB-1	DELAWARE CNTY OHIO SAN SWR SYS REV				1.B FE	223,318	107.2100	214,420	200,000	205,068		(2,548)			4.000	2.634	JD	667	8,000	03/06/2014	12/01/2023
247888-DQ-0	DELTONA FLA UTIL SYS REV			1,2	1.E FE	350,000	95.2050	333,218	350,000	350,000					1.743	1.743	AO	1,525	3,525	02/12/2021	10/01/2031
249182-KL-9	DENVER COLO CITY & CNTY ARPT REV				1.E FE	239,118	119.6730	239,346	200,000	222,398		(4,269)			5.000	2.540	MN	1,278	10,000	11/30/2017	11/15/2026
29933Q-AF-0	EVANSVILLE IND ECONOMIC DEV LEASE RENT R				1.C FE	183,963	109.2750	169,376	155,000	163,077		(3,664)			5.000	2.464	FA	2,928	7,750	12/09/2015	02/15/2024
299556-AU-4	EVANSVILLE VANDERBURGH IND PUB LEASING C				1.E FE	300,000	100.0730	300,219	300,000	300,000					2.900	2.899	JJ	4,012	8,700	04/18/2013	01/15/2022
354783-AJ-1	FRANKLIN TENN WTR & SWR SYS REV				1.C FE	359,592	117.3460	352,038	300,000	328,820		(6,621)			5.000	2.510	FA	6,250	15,000	01/25/2017	02/01/2026
362835-CB-4	GAINESVILLE FLA SPL OBLIG			2	1.D FE	504,340	98.1020	490,510	500,000	503,841		(397)			2.135	2.039	AO	2,669	10,734	09/16/2020	10/01/2031
378906-DW-8	GLENPOOL OKLA UTIL SVCS AUTH UTIL REV			2	1.F FE	300,000	107.3410	322,023	300,000	300,000					2.903	2.903	JD	726	8,709	09/18/2019	12/01/2029
425418-CR-9	HENDRICKS CNTY IND BLDG FACS CORP				1.B FE	241,540	100.1090	225,245	225,000	225,073		(1,901)			3.750	2.886	JJ	3,891	8,438	03/14/2012	01/15/2022
438701-ZA-5	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS				1.C FE	490,924	115.3540	461,416	400,000	434,842		(9,434)			5.000	2.391	JJ	10,000	20,000	09/02/2015	07/01/2025
44244C-TM-9	HOUSTON TEX UTIL SYS REV				1.C FE	409,312	112.5690	450,276	400,000	406,607		(839)			3.723	3.451	MN	1,903	14,892	08/27/2018	11/15/2028
447168-KX-2	HUNTSVILLE ALA WTR SYS REV				1.B FE	269,861	117.1390	263,563	225,000	245,421		(5,018)			5.000	2.501	MN	1,875	11,250	11/18/2016	11/01/2025
46263R-MU-6	IPS MULTI-SCH BLDG CORP IND				1.B FE	567,285	110.0620	550,310	500,000	522,598		(7,081)			4.000	2.447	JJ	9,222	20,000	03/27/2015	01/15/2025
47875P-EZ-6	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE			2	1.A FE	500,000	96.2180	481,090	500,000	500,000					1.600	1.600	JJ	4,000	4,933	10/14/2020	01/01/2031
499818-K4-3	KNOXVILLE TENN WTR REV				1.B FE	450,664	114.3280	457,312	400,000	425,037		(5,652)			4.000	2.410	MS	5,333	16,000	03/08/2017	03/01/2026
507686-RQ-8	LAKE CENTRAL IND MULTI-DISTRICT SCH BLD			2	1.B FE	899,460	100.2630	902,367	900,000	899,519		51			1.801	1.808	JJ	7,474	13,102	10/19/2020	07/15/2030
517496-FN-0	LAS CRUCES N MEX JT UTIL REV			2	1.C FE	484,976	110.4890	441,956	400,000	425,722		(10,253)			5.000	2.249	JD	1,667	20,000	11/20/2015	06/01/2025
520192-QE-8	LAWRENCE KANS WTR & SEW SYS REV			2	1.C FE	447,320	113.3680	453,472	400,000	427,168		(5,228)			4.000	2.499	MN	2,667	16,000	12/13/2017	11/01/2028
551702-BT-9	LYNNWOOD WASH UTIL SYS REV			2	1.C FE	493,680	113.1350	452,540	400,000	432,001		(10,528)			5.000	2.153	JD	1,667	20,000	10/23/2015	12/01/2025
558605-FX-4	MADISON WIS SWR SYS REV			2	1.C FE	200,000	105.8430	211,686	200,000	200,000					3.000	3.000	JD	500	6,000	12/07/2016	12/01/2026
57448R-EA-4	MARYSVILLE OHIO WASTEWATER TREATMENT SYS				1.C FE	408,333	113.0320	384,309	340,000	362,460		(7,321)			5.000	2.630	JD	1,417	17,000	04/02/2015	12/01/2024
592041-WJ-2	MET GOVT NASHVILLE & DAVIDSON CNTY TENN			1,2	1.G FE	446,340	109.3990	437,596	400,000	421,731		(4,761)			4.053	2.692	JJ	8,106	16,212	07/07/2016	07/01/2026
592190-LJ-9	METROPOLITAN NASHVILLE ARPT AUTH TENN AR				1.F FE	228,786	111.4290	222,858	200,000	211,279		(3,059)			4.000	2.313	JJ	4,000	8,000	12/09/2015	07/01/2025
61212L-TD-1	MONTANA ST BRD REGENTS HIGHER ED REV			1	1.D FE	445,829	99.0190	445,586	450,000	445,906		78			1.898	2.000	MN	1,708		10/05/2021	11/15/2031
613357-CK-6	MONTGOMERY CNTY MD LTD OBLIG			2	1.B FE	400,000	100.3090	401,236	400,000	400,000					2.000	2.000	MN	1,022		10/29/2021	11/01/2031
614091-BY-1	MONTGOMERY OHIO SPL OBLIG REV			2	1.C FE	207,524	106.7670	213,534	200,000	206,207		(704)			2.833	2.400	JD	472	5,666	02/06/2020	12/01/2030
618028-LW-2	MORRIS CNTY N J IMPT AUTH REV				1.A FE	400,000	99.0230	396,092	400,000	400,000					1.854	1.854	FA	3,090	3,399	01/20/2021	02/01/2031
63910M-AX-6	NAVAJO CNTY ARIZ PLEDGED REV			2	1.C FE	509,555	101.0320	505,160	500,000	509,395		(160)			2.471	2.250	JJ	2,231		10/13/2021	07/01/2032
662835-XU-6	NORTH TEX MUN WTR DIST TEX REGL WASTEWTR				1.C FE	472,960	119.8970	479,588	400,000	441,330		(7,055)			4.500	2.451	JD	1,500	18,000	04/06/2017	06/01/2027

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
67756A-4Q-2	OHIO ST HIGHER EDL FAC COMMN REV			2	1.D FE	267,711	101.5670	223,447	220,000	221,781		(5,296)			5.000	2.526	MN	1,833	11,000	05/09/2012	11/01/2022
681810-KH-9	OMAHA NEB SAN SEW REV				1.C FE	610,460	112.6480	563,240	500,000	534,587		(11,488)			5.000	2.487	MN	3,194	25,000	11/20/2014	11/15/2024
696583-GZ-0	PALM BEACH FLA REV				1.B FE	498,680	104.5190	522,595	500,000	498,945		136			2.500	2.533	JJ	6,250	12,500	12/10/2019	01/01/2029
735389-XF-0	PORT SEATTLE WASH REV			2	1.C FE	502,372	116.2480	464,992	400,000	447,700		(10,643)			5.000	2.053	AO	5,000	20,000	08/19/2016	10/01/2027
773038-DN-1	ROCKDALE CNTY GA WTR & SEW AUTH REV			2	1.C FE	450,000	103.3330	464,999	450,000	450,000					2.860	2.860	JJ	6,435	12,870	03/12/2013	07/01/2023
799204-KV-3	SAN PATRICIO TEX MUN WTR DIST WTRWKS REV			2	1.E FE	357,000	113.3920	340,176	300,000	319,460		(6,089)			5.000	2.750	JJ	7,125	15,000	05/07/2015	07/10/2025
80375C-AK-8	SARPY CNTY NEB LEASING CORP			2	1.A FE	199,662	103.5080	207,016	200,000	199,753		31			3.500	3.520	JD	311	7,000	01/03/2019	12/15/2028
822196-CC-3	SHELBYVILLE IND CENT RENOVATION SCH BLDG				1.B FE	587,940	104.8300	524,150	500,000	511,541		(10,817)			5.000	2.729	JJ	11,528	25,000	04/11/2014	01/15/2023
82915C-AJ-4	SIMPSONVILLE S C SWR REV				1.D FE	237,939	109.3100	240,482	220,000	228,521		(1,902)			3.000	2.043	AO	1,650	6,600	11/03/2016	04/01/2026
880557-7X-5	TENNESSEE ST SCH BD AUTH			1	1.C FE	454,820	116.5730	466,292	400,000	438,579		(6,119)			4.848	2.995	MS	5,710	19,392	04/10/2019	09/15/2027
882806-FT-4	TEXAS TECH UNIV REVS IAM COML PAPER NTS			2	1.B FE	406,140	110.0130	440,052	400,000	403,740		(660)			3.510	3.310	FA	5,304	14,040	03/05/2018	02/15/2028
885318-BA-2	THORNTON COLO WTR ENTERPRISE REV				1.C FE	473,916	104.4320	417,728	400,000	408,248		(8,792)			5.000	2.702	JD	1,667	20,000	10/15/2013	12/01/2022
898735-UQ-6	TUCSON ARIZ CTFS PARTN			1	1.E FE	500,000	97.2620	486,310	500,000	500,000					1.932	1.931	JJ	7,996		02/18/2021	07/01/2031
89952P-DS-1	TULSA CNTY OKLA INDL AUTH EDL FACS LEASE				1.D FE	279,288	102.3880	255,970	250,000	252,201		(3,251)			4.000	2.650	MS	3,333	10,000	09/24/2012	09/01/2022
906400-DY-9	UNION CNTY N C ENTERPRISE SYS REV			2	1.C FE	314,130	121.3590	303,398	250,000	287,190		(6,424)			5.000	2.081	JD	1,042	12,500	08/11/2017	06/01/2028
914460-JS-0	UNIVERSITY MINN			2	1.C FE	540,150	103.7190	518,595	500,000	507,584		(6,814)			4.000	2.572	FA	8,333	20,000	12/20/2016	02/01/2027
914641-3L-7	UNIVERSITY NEB UNIV REVS			2	1.C FE	233,946	106.2400	233,728	220,000	223,682		(1,496)			3.000	2.271	MN	843	6,600	08/19/2014	05/15/2024
916277-LL-8	UPPER OCCOQUAN SEW AUTH VA REGL SEW REV				1.A FE	386,120	102.3650	409,460	400,000	397,669		1,500			2.450	2.850	JJ	4,900	9,800	06/14/2013	07/01/2023
937591-BE-4	WASHINGTON CNTY GA PUB FACS AUTH REV				1.D FE	200,000	97.6240	195,248	200,000	200,000					1.750	1.750	JD	292	2,460	02/11/2021	12/01/2030
955525-CK-4	WEST RANKIN MISS UTIL AUTH REV			2	1.C FE	310,000	94.7070	293,592	310,000	310,000					1.774	1.774	JJ	1,726		08/04/2021	01/01/2031
958697-KV-5	WESTERN MINN MUN PWR AGY MINN PWR SUPPLY			1	1.D FE	406,236	105.6660	422,664	400,000	405,013		(650)			2.595	2.399	JJ	5,190	10,380	01/22/2020	01/01/2029
967222-UX-6	WICHITA FALLS TEX WTR & SWR REV				1.E FE	329,406	121.9030	341,328	280,000	307,800		(4,501)			5.000	3.053	FA	5,833	14,000	11/23/2016	08/01/2027
967338-D2-7	WICHITA KANS WTR & SWR UTIL REV				1.D FE	495,328	122.4520	489,808	400,000	455,961		(8,984)			5.000	2.381	AO	5,000	20,000	05/12/2017	10/01/2027
980116-MT-1	WOODS HOLE MARTHAS VINEYARD & NANTUCKET			2	1.B FE	654,084	117.9550	707,730	600,000	644,418		(5,516)			4.000	2.850	MS	8,000	24,000	03/20/2020	03/01/2030
982674-NK-5	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U				1.F FE	709,555	98.8150	691,705	700,000	708,405		(887)			2.061	1.910	MS	4,809	13,866	09/01/2020	09/01/2030
983349-HR-5	WYOMING MICH WTR SUPPLY SYS REV				1.D FE	250,852	116.9150	233,830	200,000	223,504		(5,017)			5.000	2.192	JD	833	10,000	04/06/2016	06/01/2026
98851W-AK-9	YUMA ARIZ PLEDGED REV				1.D FE	410,056	99.6270	398,508	400,000	409,195		(861)			2.102	1.810	JJ	3,877	3,410	01/19/2021	07/15/2030
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						27,545,621	XXX	27,091,148	25,325,000	26,267,751	0	(239,587)	0	0	XXX	XXX	XXX	255,693	799,644	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128P8-GM-7	FH C92004 - RMBS			4	1.A	152,348	107.4574	158,268	147,285	154,520		1,737			4.000	2.617	MON	491	5,891	03/07/2019	07/01/2038
31280Q-N9-4	FH J19416 - RMBS			4	1.A	64,346	104.5984	65,504	62,624	63,462		(12)			3.000	2.296	MON	157	1,879	12/04/2013	06/01/2027
3128S2-QQ-7	FH T61363 - RMBS			4	1.A	35,359	105.9062	35,792	33,796	34,936		207			3.500	2.159	MON	99	1,183	01/10/2013	09/01/2042
31326F-Y9-3	FH 2B1636 - RMBS			4,5	1.A	74,761	102.9762	78,758	76,482	75,723		248			2.205	2.323	MON	293	1,669	12/10/2013	08/01/2043
3133KY-SE-0	FH RB5017 - RMBS			4	1.A	214,471	104.0230	218,324	209,880	216,953		1,919			3.000	2.043	MON	525	6,296	10/28/2019	11/01/2039
3136A1-4P-7	FNR 2011-117 MA - CMO/RMBS			4	1.A	34,812	101.0301	35,083	34,725	34,737		(17)			2.000	1.876	MON	58	695	06/14/2013	08/25/2040
3136AE-Z4-2	FNR 2013-70 VA - CMO/RMBS			4	1.A	250,942	102.4398	244,532	238,708	242,265		(1,964)			3.000	1.970	MON	597	7,161	02/06/2015	08/25/2026
3136AW-BD-8	FNR 2017-25 QH - CMO/RMBS			4	1.A	182,335	101.8385	186,503	183,136	182,195		(123)			3.000	3.109	MON	458	5,494	03/27/2019	04/25/2047
3137BY-L3-2	FHR 4683 PD - CMO/RMBS			4	1.A	71,979	102.1556	73,715	72,159	72,010		(1)			3.000	3.110	MON	180	2,165	04/05/2019	04/15/2046

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137F1-VB-1	FHR 4700 VH - CMO/RMBS			4	1.A	340,209	102.5189	338,005	329,700	332,485		(3,310)			3.000	2.205	MON	824	9,891	09/22/2017	12/15/2028
3137F3-BA-1	FHR 4768 AV - CMO/RMBS			4	1.A	435,426	101.1697	426,266	421,338	422,774		(6,727)			3.500	2.183	MON	1,229	14,747	04/02/2019	05/15/2029
3137F3-JK-1	FHR 4768 VL - CMO/RMBS			4	1.A	396,355	102.2212	385,407	377,032	379,849		(6,854)			4.000	2.559	MON	1,257	15,081	03/02/2018	01/15/2031
3137F3-QF-4	FHR 4764 CJ - CMO/RMBS			4	1.A	27,152	100.9211	26,524	26,282	26,331		(273)			4.000	2.457	MON	88	1,051	02/05/2018	06/15/2045
3137F3-X4-1	FHR 4764 XV - CMO/RMBS			4	1.A	169,560	100.3001	164,815	164,322	164,444		(2,305)			3.500	2.079	MON	479	5,751	04/08/2019	03/15/2031
3137FR-KG-5	FHR 4956 BA - CMO/RMBS			4	1.A	15,983	100.0492	15,582	15,575	15,593		(221)			3.000	0.882	MON	39	467	03/09/2020	02/25/2045
31416X-HY-9	FN AB2046 - RMBS			4	1.A	37,511	104.3639	39,819	38,154	37,827		22			3.000	3.440	MON	95	1,145	01/24/2011	01/01/2026
31418A-LY-2	FN MA1242 - RMBS			4	1.A	66,005	106.1700	67,059	63,162	65,000		242			3.500	2.307	MON	184	2,211	11/14/2012	11/01/2042
31418A-V5-4	FN MA1535 - RMBS			4	1.A	18,156	101.1975	18,385	18,168	18,153		(5)			2.000	1.937	MON	30	363	07/25/2013	08/01/2023
31418A-WS-3	FN MA1556 - RMBS			4	1.A	78,371	103.1364	81,439	78,963	78,683		(25)			2.500	2.593	MON	165	1,974	08/01/2013	08/01/2028
31418C-5A-8	FN MA3540 - RMBS			4	1.A	97,404	105.3004	100,004	94,970	98,816		827			3.500	2.158	MON	277	3,324	04/09/2019	12/01/2033
31418D-HH-8	FN MA3831 - RMBS			4	1.A	196,096	103.6300	197,176	190,269	199,423		2,595			3.000	1.667	MON	476	5,708	10/07/2019	11/01/2039
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						2,959,582	XXX	2,956,962	2,876,731	2,916,180	0	(14,040)	0	0	XXX	XXX	XXX	7,999	94,146	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
3138LE-ER-4	FN AN6443 - CMBS/RMBS			4	1.A	484,591	103.0741	496,077	481,282	483,791		(209)			2.500	2.449	MON	1,036	12,199	09/22/2017	09/01/2024
3138LL-TH-8	FN AN7751 - CMBS/RMBS			4	1.A	359,684	108.2980	409,493	378,117	366,710		2,307			3.040	3.893	MON	990	11,654	12/13/2018	12/01/2029
2799999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities						844,275	XXX	905,570	859,399	850,500	0	2,098	0	0	XXX	XXX	XXX	2,026	23,854	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						31,349,478	XXX	30,953,680	29,061,130	30,034,431	0	(251,530)	0	0	XXX	XXX	XXX	265,718	917,644	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R-DC-3	AT&T INC.			1,2	2.B FE	434,996	106.4970	425,988	400,000	409,988		(4,766)			4.450	3.152	AO	4,450	17,800	05/12/2016	04/01/2024
023135-BC-9	AMAZON.COM INC.			1,2	1.D FE	395,280	108.0981	432,392	400,000	397,050		469			3.150	3.294	FA	4,515	12,600	01/29/2018	08/22/2027
025816-BK-4	AMERICAN EXPRESS CO.			2	1.G FE	399,500	106.6665	426,666	400,000	399,760		76			3.625	3.647	JD	1,047	14,500	08/28/2018	12/05/2024
03040W-AS-4	AMERICAN WATER CAPITAL CORP.			1,2	2.A FE	400,280	110.0375	440,150	400,000	400,215		(27)			3.750	3.741	MS	5,000	15,000	09/07/2018	09/01/2028
031162-CW-8	AMGEN INC.			1,2	2.A FE	307,020	100.4379	301,314	300,000	306,812		(208)			2.300	2.020	FA	2,415		09/09/2021	02/25/2031
053015-AE-3	AUTOMATIC DATA PROCESSING INC.			1,2	1.D FE	403,360	107.2986	429,194	400,000	401,112		(296)			3.375	3.290	MS	3,975	13,500	09/09/2015	09/15/2025
05379B-AP-2	AVISTA CORP.			1	1.G FE	222,893	101.0994	202,199	200,000	200,779		(3,097)			5.125	3.522	AO	2,563	10,250	12/12/2013	04/01/2022
06406H-CV-9	BANK OF NEW YORK MELLON CORP.			2	1.E FE	432,096	105.2942	421,177	400,000	410,237		(4,314)			3.400	2.246	MN	1,738	13,600	09/08/2016	05/15/2024
09247X-AN-1	BLACKROCK INC.			1	1.D FE	405,404	108.0294	432,118	400,000	403,234		(566)			3.200	3.031	MS	3,769	12,800	12/19/2017	03/15/2027
09247X-AS-0	BLACKROCK INC.			1,2	1.D FE	398,764	99.2285	396,914	400,000	398,766		2			2.100	2.134	FA	490		12/21/2021	02/25/2032
097023-CD-5	BOEING CO.			1,2	2.C FE	395,964	103.2915	413,166	400,000	396,991		367			3.200	3.319	MS	4,267	12,800	02/14/2019	03/01/2029
10373Q-AC-4	BP CAPITAL MARKETS AMERICA INC.			1,2	1.F FE	489,831	110.9569	508,183	458,000	481,698		(3,265)			3.937	3.050	MS	5,009	18,031	06/11/2019	09/21/2028
110122-AW-8	BRISTOL-MYERS SQUIBB CO.			1	1.F FE	302,400	104.3327	312,998	300,000	300,526		(275)			3.250	3.151	MN	1,625	9,750	06/05/2014	11/01/2023
12189L-AQ-4	BURLINGTON NORTHERN SANTA FE LLC			1,2	1.G FE	421,836	104.1863	416,745	400,000	403,849		(2,614)			3.850	3.151	MS	5,133	15,400	05/20/2014	09/01/2023
126650-DQ-0	CVS HEALTH CORP.			1,2	2.B FE	393,980	95.8303	383,321	400,000	394,174		194			1.875	2.042	FA	2,563	5,250	08/20/2021	02/28/2031
141781-BS-2	CARGILL INC.			1,2	1.F FE	399,104	99.0919	396,368	400,000	399,115		11			2.125	2.150	MN	1,204		11/10/2021	11/10/2031
17298C-GX-0	CITIGROUP INC.				1.G FE	300,000	108.4585	325,376	300,000	300,000					3.250	3.844	JD	81	9,750	06/26/2019	06/28/2029
17312Q-Y3-7	Citibank, N.A.				1.D FE	200,000	105.4673	210,935	200,000	200,000					3.500	3.500	JD	115	7,000	12/20/2018	12/26/2023
189054-AV-1	CLOROX CO.			1,2	2.A FE	401,320	106.1543	424,617	400,000	400,813		(132)			3.100	3.060	AO	3,100	12,400	11/21/2017	10/01/2027
191216-DK-3	COCA-COLA CO.			1	1.E FE	690,018	99.5641	696,949	700,000	690,721		703			2.000	2.160	MS	4,511	7,000	03/23/2021	03/05/2031
19416Q-EG-1	COLGATE-PALMOLIVE CO.			1	1.D FE	400,000	104.9508	419,803	400,000	400,000					3.250	3.250	MS	3,828	13,000	04/29/2014	03/15/2024
20030N-DM-0	COMCAST CORP.			1,2	1.G FE	495,000	97.6573	488,287	500,000	495,124		124			1.950	2.069	JJ	4,496		09/30/2021	01/15/2031
24422E-UB-3	JOHN DEERE CAPITAL CORP.				1.F FE	493,150	107.1218	535,609	500,000	494,571		805			3.050	3.250	JJ	7,413	15,250	03/23/2020	01/06/2028
254673-RN-8	Discover Bank				1.G FE	199,500	104.2951	208,590	200,000	199,846		100			3.300	3.355	JJ	3,020	6,600	07/16/2018	07/18/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
254687-FX-9	WALT DISNEY CO			1	1.G FE	403,512	103.8747	415,499	400,000	403,046		(296)			2.650	2.555	JJ	4,947	12,367	05/11/2020	01/13/2031
25731V-AA-2	DOMINION ENERGY SOUTH CAROLINA INC			1,2	1.F FE	304,461	100.6214	301,864	300,000	304,434		(27)			2.300	2.130	JD	613		12/06/2021	12/01/2031
257375-AP-0	EASTERN ENERGY GAS HOLDINGS LLC			1,2	2.A FE	426,896	103.0425	412,170	400,000	425,231		(1,665)			3.000	2.100	MN	1,533	6,000	06/10/2021	11/15/2029
260003-AM-0	DOVER CORP			1,2	2.A FE	399,308	105.7503	423,001	400,000	399,709		70			3.150	3.170	MN	1,610	12,600	12/08/2015	11/15/2025
26442C-BA-1	DUKE ENERGY CAROLINAS LLC			1,2	1.F FE	646,956	101.5142	609,085	600,000	641,990		(4,966)			2.450	1.500	FA	6,125	14,700	12/30/2020	02/01/2030
278865-BM-1	ECOLAB INC			1,2	1.G FE	402,300	99.2993	397,197	400,000	402,299		(1)			2.125	2.060	FA	378		12/28/2021	02/01/2032
291011-BN-3	EMERSON ELECTRIC CO			1,2	1.F FE	647,824	98.2648	638,721	650,000	647,856		32			1.950	1.991	AO	2,676		12/15/2021	10/15/2030
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2.A FE	532,875	104.2045	521,023	500,000	528,866		(3,368)			2.800	2.000	JJ	5,872	14,000	10/19/2020	01/31/2030
29736R-AE-0	ESTEE LAUDER COMPANIES INC			1	1.E FE	387,693	101.1138	404,455	400,000	399,070		1,463			2.350	2.730	FA	3,551	9,400	05/28/2013	08/15/2022
30231G-BN-1	EXXON MOBIL CORP			1,2	1.D FE	409,396	103.5146	414,058	400,000	408,004		(837)			2.610	2.350	AO	2,204	10,440	04/24/2020	10/15/2030
36157P-ME-6	Synchrony Bank				2.B FE	200,000	101.8286	203,657	200,000	200,000					2.450	2.450	MN	712	4,900	11/06/2012	11/09/2022
361582-AD-1	GEICO CORP				1.D FE	527,228	109.4989	437,996	400,000	425,786		(16,140)			7.350	3.028	JJ	13,557	29,400	02/25/2015	07/15/2023
36162P-BG-6	Goldman Sachs Bank USA				1.E FE	200,000	102.1001	204,200	200,000	200,000					2.950	2.950	AO	1,228	5,900	10/15/2014	10/17/2022
370334-BT-0	GENERAL MILLS INC			1,2	2.B FE	496,600	105.0497	525,249	500,000	498,667		592			3.650	3.782	FA	6,894	18,250	05/14/2018	02/15/2024
373298-CF-3	GEORGIA-PACIFIC LLC			1	1.G FE	530,280	113.6530	454,612	400,000	432,958		(15,281)			8.000	3.762	JJ	14,756	32,000	11/19/2014	01/15/2024
375558-AZ-6	GILEAD SCIENCES INC			1,2	2.A FE	399,000	105.8298	423,319	400,000	399,642		108			3.500	3.531	FA	5,833	14,000	08/05/2015	02/01/2025
377372-AH-0	GLAXOSMITHKLINE CAPITAL INC			1	1.F FE	407,652	102.4164	409,666	400,000	401,041		(837)			2.800	2.580	MS	3,204	11,200	04/11/2013	03/18/2023
38141G-VM-3	GOLDMAN SACHS GROUP INC				1.F FE	408,240	106.0244	424,098	400,000	402,309		(1,005)			4.000	3.720	MS	5,244	16,000	06/16/2015	03/03/2024
38148P-T9-8	Goldman Sachs Bank USA				1.E FE	200,000	104.4871	208,974	200,000	200,000					3.350	3.350	FA	2,680	6,700	08/02/2018	08/08/2023
438506-AS-6	HONEYWELL INTERNATIONAL INC				1.F FE	504,000	126.0773	504,309	400,000	476,631		(10,491)			6.625	3.304	JD	1,178	26,500	04/24/2019	06/15/2028
458140-AM-2	INTEL CORP			1	1.E FE	400,000	102.0530	408,212	400,000	400,000					2.700	2.700	JD	480	10,800	12/19/2012	12/15/2022
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORP			1	1.G FE	336,366	108.6002	325,801	300,000	334,831		(1,535)			3.500	1.810	MN	1,342	5,250	08/24/2021	05/15/2029
48305Q-AA-1	KAISER FOUNDATION HOSPITALS			1	1.D FE	412,428	100.7686	403,074	400,000	400,522		(2,080)			3.500	2.964	AO	3,500	14,000	10/29/2015	04/01/2022
487836-BP-2	KELLOGG CO			1	2.B FE	406,840	105.9683	423,873	400,000	403,201		(696)			3.250	3.048	AO	3,250	13,000	05/19/2016	04/01/2026
494368-BJ-1	KIMBERLY-CLARK CORP			1	1.F FE	391,960	102.1996	408,798	400,000	398,735		867			2.400	2.629	JD	800	9,600	05/24/2013	06/01/2023
494368-BZ-5	KIMBERLY-CLARK CORP			1,2	1.F FE	202,000	107.8607	215,721	200,000	201,512		(188)			3.200	3.080	AO	1,173	6,400	04/30/2019	04/25/2029
505588-BJ-1	SPIRE MISSOURI INC			1,2	1.F FE	407,732	103.6126	414,450	400,000	401,343		(934)			3.400	3.150	FA	5,138	13,600	06/04/2014	08/15/2023
532457-AZ-1	ELI LILLY AND CO			1	1.F FE	464,680	118.6577	474,631	400,000	439,529		(6,836)			5.500	3.410	MS	6,478	22,000	02/21/2018	03/15/2027
540424-AQ-1	LOEWS CORP			1,2	1.F FE	399,400	101.9728	407,891	400,000	399,910		64			2.625	2.642	MN	1,342	10,500	05/03/2013	05/15/2023
571676-AB-1	MARS INC			1,2	1.F FE	429,424	108.1488	432,595	400,000	424,661		(2,771)			3.200	2.350	AO	3,200	12,800	04/06/2020	04/01/2030
57636Q-AB-0	MASTERCARD INC			1	1.E FE	409,040	105.2478	420,991	400,000	402,361		(1,000)			3.375	3.101	AO	3,375	13,500	08/22/2014	04/01/2024
58933Y-AF-2	MERCK & CO INC			1	1.E FE	404,112	102.9276	411,710	400,000	400,635		(446)			2.800	2.682	MN	1,338	11,200	05/16/2013	05/18/2023
594185-AQ-3	MICHIGAN BELL TELEPHONE CO				2.B FE	523,000	100.2145	400,858	400,000	400,568		(14,752)			7.850	4.044	JJ	14,479	31,400	02/27/2012	01/15/2022
595620-AK-1	MIDAMERICAN ENERGY CO			1,2	1.E FE	407,528	103.8583	415,433	400,000	401,307		(853)			3.700	3.470	MS	4,358	14,800	10/01/2013	09/15/2023
63254A-AE-8	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR				1.D FE	398,800	102.3253	409,301	400,000	399,856		133			3.000	3.035	JJ	5,367	12,000	02/28/2013	01/20/2023
641062-AF-1	NESTLE HOLDINGS INC			1,2	1.D FE	297,738	110.2659	330,798	300,000	298,389		207			3.625	3.716	MS	2,930	10,875	09/24/2018	09/24/2028
64952W-CX-9	NEW YORK LIFE GLOBAL FUNDING				1.A FE	283,860	106.8505	320,552	300,000	289,223		1,571			3.000	3.670	JJ	4,275	9,000	06/04/2018	01/10/2028
66989H-AJ-7	NOVARTIS CAPITAL CORP			1,2	1.D FE	396,228	105.7845	423,138	400,000	398,390		384			3.000	3.111	MN	1,367	12,000	12/16/2015	11/20/2025
68389X-AP-0	ORACLE CORP			1	2.A FE	382,784	101.3662	405,465	400,000	398,358		2,036			2.500	3.033	AO	2,111	10,000	06/19/2013	10/15/2022
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC			2	1.G FE	400,624	107.4730	429,892	400,000	400,370		(62)			3.150	3.131	MN	1,470	12,600	06/30/2017	05/19/2027
713448-BY-3	PEPSICO INC			1	1.E FE	489,300	100.4089	502,045	500,000	499,786		1,213			2.750	2.999	MS	4,431	13,750	03/14/2012	03/05/2022
743315-AV-5	PROGRESSIVE CORP			1,2	1.F FE	300,312	113.2535	339,761	300,000	300,224		(26)			4.000	3.988	MS	4,000	12,000	10/30/2018	03/01/2029
74460W-AE-7	PUBLIC STORAGE			1,2	1.F FE	603,342	101.1078	606,647	600,000	603,168		(175)			2.300	2.236	MN	2,300	7,207	05/27/2021	05/01/2031
771196-BP-6	ROCHE HOLDINGS INC			1,2	1.C FE	397,035	110.4542	441,817	400,000	397,893		272			3.625	3.714	MS	4,189	14,500	09/19/2018	09/17/2028
79466L-AF-1	SALESFORCE.COM INC			1,2	1.F FE	504,000	110.9546	554,773	500,000	502,715		(394)			3.700	3.600	AO	4,111	18,500	07/12/2018	04/11/2028
806854-AJ-4	SCHLUMBERGER INVESTMENT SA		C	1,2	1.F FE	934,362	102.3086	920,777	900,000	929,819		(3,266)			2.650	2.208	JD	331	23,850	08/21/2020	06/26/2030
808513-BS-3	CHARLES SCHWAB CORP			1,2	1.F FE	402,424	101.1302	404,521	400,000	402,299		(125)			2.300	2.230	MN	1,227	4,600	06/04/2021	05/13/2031
857477-AL-7	STATE STREET CORP				1.F FE	396,000	103.1182	412,473	400,000	399,275		509			3.100	3.236	MN	1,584	12,400	12/15/2014	05/15/2023
863667-AQ-4	STRYKER CORP			1,2	2.A FE	387,560	108.7228	434,891	400,000	391,309		1,215			3.650	4.051	MS	4,623	14,600	10/12/2018	03/07/2028
86787E-AV-9	TRUIST BANK			1,2	1.F FE	199,420	102.2547	204,509	200,000	199,866		119			3.000	3.063	FA	2,483	6,000	01/29/2018	02/02/2023
871829-AZ-0	SYSCO CORP			1,2	2.B FE	408,000	107.3917	429,567	400,000	403,275		(862)			3.750	3.500	AO	3,750	15,000	12/23/2015	10/01/2025
88579Y-AV-3	3M CO			1,2	1.E FE	395,680	102.7764	411,106	400,000	397,843		428			2.250	2.372	MS	2,550	9,000	09/14/2016	09/19/2026

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
90327Q-D5-5	USAA CAPITAL CORP			1,2	1.C FE	600,244	100.2115	601,269	600,000	600,239		(5)			2.125	2.120	MN	2,125	6,375	10/22/2021	05/01/2030
904311-AA-5	UNDER ARMOUR INC			1,2	3.C FE	401,080	103.0000	412,000	400,000	400,517	627	(110)			3.250	3.218	JD	578	13,000	06/22/2016	06/15/2026
907818-DR-6	UNION PACIFIC CORP			1,2	1.G FE	314,100	104.7885	314,366	300,000	303,474		(1,561)			3.646	3.078	FA	4,132	10,938	08/05/2014	02/15/2024
911312-AQ-9	UNITED PARCEL SERVICE INC			1	1.G FE	400,280	101.4372	405,749	400,000	400,024		(32)			2.450	2.442	AO	2,450	9,800	09/25/2012	10/01/2022
91159H-HM-5	US BANCORP			2	1.F FE	415,072	105.7768	423,107	400,000	407,146		(1,573)			3.100	2.652	AO	2,204	12,400	08/31/2016	04/27/2026
91324P-ED-0	UNITEDHEALTH GROUP INC			1,2	1.F FE	405,616	101.5040	406,016	400,000	405,513		(103)			2.300	2.133	MN	1,176	4,498	10/20/2021	05/15/2031
914744-AF-4	UNIVERSITY OF NOTRE DAME DU LAC			1,2	1.A FE	512,060	97.2339	486,170	500,000	510,359		(1,282)			1.637	1.350	FA	3,092	8,185	08/31/2020	02/15/2030
949746-RW-3	WELLS FARGO & CO				1.E FE	400,000	105.1335	420,534	400,000	400,000					3.000	3.000	AO	2,300	12,000	04/20/2016	04/22/2026
949763-VU-7	Wells Fargo Bank, National Association				1.C FE	200,000	105.5149	211,030	200,000	200,000					3.550	3.550	MON	350	7,100	12/04/2018	12/14/2023
95000N-2K-4	WELLS FARGO & CO				2.A FE	400,000	97.5707	390,283	400,000	400,000					1.554	1.554	MJSD	138	5,427	06/07/2017	06/23/2027
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						35,036,348	XXX	35,598,804	34,108,000	34,531,365	627	(102,005)	0	0	XXX	XXX	XXX	283,018	983,093	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
033291-AL-9	ANCHC 13 AR - CDO			4	1.A FE	525,000	100.3783	526,986	525,000	525,000					1.224	1.296	JAJO	1,392	3,522	03/22/2021	04/15/2034
03331A-AJ-0	ANCHC 18 C - CDO			4	1.F FE	525,000	100.2124	526,115	525,000	525,000					2.374	2.450	JAJO	2,700	7,011	02/23/2021	04/15/2034
03768U-AB-5	APID XXXV B - CDO			4	1.C FE	525,000	99.8869	524,406	525,000	525,000					1.532	1.599	JAJO	1,630	4,763	02/16/2021	04/20/2034
04016D-AW-5	ARES 41RR CR - CDO			4	1.F FE	525,000	98.7671	518,528	525,000	525,000					1.924	1.998	JAJO	2,188	5,825	02/17/2021	04/17/2034
07132J-BG-8	BATLN US BR2 - CDO			4	1.F FE	525,000	100.0521	525,273	525,000	525,000					2.174	2.251	JAJO	2,156	7,330	02/17/2021	01/25/2035
12511G-AE-1	CBAM 2114 C - CDO			4	1.F FE	525,000	99.8573	524,251	525,000	525,000					2.182	2.253	JAJO	2,322	6,307	02/26/2021	04/20/2034
12550T-BE-4	CIFC 2015-IV BR2 - CDO			4	1.F FE	525,000	99.8397	524,159	525,000	525,000					2.031	2.101	JAJO	2,163	6,497	02/23/2021	04/20/2034
14316K-AC-9	CGMS 212 A2 - CDO			4	1.A FE	525,000	100.0003	525,002	525,000	525,000					1.331	1.398	JAJO	1,417	4,061	02/26/2021	04/20/2034
29003E-AL-9	ELMW8 8 B2 - CDO			4	1.C FE	525,000	98.5354	517,311	525,000	525,000					1.581	1.649	JAJO	1,684	5,236	02/23/2021	01/20/2034
449250-AA-7	ICG 212 A - CDO			4,5	1.A FE	525,000	99.9000	524,475	525,000	525,000					1.254	1.327	JAJO	1,243	3,969	03/02/2021	04/23/2034
48662L-AC-5	RAD 10 B - CDO			4	1.C FE	525,000	99.8528	524,227	525,000	525,000					1.524	1.598	JAJO	1,511	5,038	02/05/2021	04/24/2034
55821C-AE-4	ATRM 40R CR2 - CDO			4	1.F FE	525,000	99.6280	523,047	525,000	525,000					2.220	2.236	MJSD	2,967	8,765	02/12/2021	05/28/2030
67590Q-BL-0	OCT21 XXI ABR - CDO			4	1.A FE	525,000	99.8130	524,018	525,000	525,000					1.356	1.398	FMAN	929	5,441	02/18/2021	02/14/2031
75884E-AD-4	REG18 XVIII C - CDO			4	1.F FE	525,000	98.8937	519,192	525,000	525,000					1.874	1.948	JAJO	2,131	5,486	02/18/2021	01/17/2034
76761R-AY-5	RSRVA 1RR ARR - CDO			4	1.A FE	525,000	100.0664	525,348	525,000	525,000					1.182	1.258	JAJO	1,293	3,788	03/01/2021	01/18/2034
87246M-AS-1	TICP VI AR2 - CDO			4	1.A FE	525,000	100.0852	525,447	525,000	525,000					1.244	1.316	JAJO	1,415	4,303	02/08/2021	01/17/2034
89624N-AC-2	CAVU 211 B - CDO			4	1.C FE	525,000	99.8228	524,070	525,000	525,000					1.724	1.799	JAJO	1,710	5,971	02/05/2021	04/23/2032
923260-AC-7	VENTR 42 A1A - CDO			4	1.A FE	525,000	99.6312	523,064	525,000	525,000					1.254	1.326	JAJO	1,426	3,308	03/15/2021	04/15/2034
948214-AS-0	WPARK 2001-R A2R - CDO			4	1.C FE	525,799	100.0019	525,010	525,000	525,737		(62)			1.732	1.771	JAJO	1,843	7,094	02/03/2021	07/22/2030
94950C-AE-6	WELF 2021-1 B - CDO			4	1.C FE	525,000	99.2353	520,986	525,000	525,000					1.681	1.750	JAJO	1,790	5,218	02/19/2021	04/20/2034
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						10,500,799	XXX	10,470,914	10,500,000	10,500,737	0	(62)	0	0	XXX	XXX	XXX	35,912	108,929	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						45,537,148	XXX	46,069,719	44,608,000	45,032,102	627	(102,067)	0	0	XXX	XXX	XXX	318,930	1,092,022	XXX	XXX
7699999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						108,453,002	XXX	109,491,081	102,056,071	105,194,502	327,490	(763,696)	0	0	XXX	XXX	XXX	874,114	3,169,205	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						4,186,929	XXX	4,206,115	4,088,238	4,132,462	0	(20,747)	0	0	XXX	XXX	XXX	11,495	136,099	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						1,580,371	XXX	1,640,027	1,608,548	1,586,765	0	2,235	0	0	XXX	XXX	XXX	3,247	37,907	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						11,490,944	XXX	11,493,331	11,486,989	11,490,076	0	(88)	0	0	XXX	XXX	XXX	45,111	138,500	XXX	XXX
8399999 Subtotals - Total Bonds						125,711,246	XXX	126,830,554	119,239,846	122,403,805	327,490	(782,296)	0	0	XXX	XXX	XXX	933,968	3,481,711	XXX	XXX

1.

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																						
1A	1A	$	33,614,627	1B	$	12,712,631	1C	$	24,216,835	1D	$	13,541,588	1E	$	8,264,166	1F	$	17,397,530	1G	$	5,098,092
1B	2A	$	4,050,955	2B	$	2,709,873	2C	$	396,991												
1C	3A	$	0	3B	$	0	3C	$	400,517												
1D	4A	$	0	4B	$	0	4C	$	0												
1E	5A	$	0	5B	$	0	5C	$	0												
1F	6	$	0																		

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Admin-istrative Symbol	Date Acquired
8999999 Total Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX

NONE

1.
Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	$ 0	1B	$ 0	1C	$ 0	1D	$ 0	1E	$ 0	1F	$ 0	1G	$ 0
1B	2A	$ 0	2B	$ 0	2C	$ 0								
1C	3A	$ 0	3B	$ 0	3C	$ 0								
1D	4A	$ 0	4B	$ 0	4C	$ 0								
1E	5A	$ 0	5B	$ 0	5C	$ 0								
1F	6	$ 0												

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
002824-10-0	ABBOTT LABORATORIES ORD			10,200.000	1,435,548	140.740	1,435,548	180,742		18,360		318,750		318,750		03/23/2004	XXX
00287Y-10-9	ABBVIE ORD			4,645.000	628,933	135.400	628,933	88,127		24,154		131,221		131,221		01/01/2013	XXX
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			1,900.000	578,094	304.260	578,094	148,443	2,850	11,096		58,976		58,976		04/19/2013	XXX
02079K-30-5	ALPHABET CL A ORD			245.000	709,775	2,897.040	709,775	224,297				280,378		280,378		02/23/2018	XXX
023135-10-6	AMAZON COM ORD			104.000	346,771	3,334.340	346,771	159,510				8,051		8,051		10/30/2018	XXX
025537-10-1	AMERICAN ELECTRIC POWER ORD			8,075.000	718,594	88.990	718,594	359,793		24,225		46,028		46,028		12/22/2020	XXX
037833-10-0	APPLE ORD			19,180.000	3,405,793	177.570	3,405,793	277,159		16,591		860,798		860,798		11/16/2012	XXX
038222-10-5	APPLIED MATERIAL ORD			10,727.000	1,688,001	157.360	1,688,001	108,665		10,083		762,261		762,261		10/19/2004	XXX
053015-10-3	AUTOMATIC DATA PROCESSING ORD			9,429.000	2,325,003	246.580	2,325,003	223,778	9,806	35,076		663,613		663,613		03/16/2007	XXX
071813-10-9	BAXTER INTERNATIONAL ORD			2,391.000	205,243	85.840	205,243	31,689	669	2,511		13,390		13,390		05/29/2003	XXX
084670-70-2	BERKSHIRE HATHAWAY CL B ORD			2,381.000	711,919	299.000	711,919	67,490				159,837		159,837		01/12/1999	XXX
09247X-10-1	BLACKROCK ORD			390.000	357,068	915.560	357,068	69,714		6,443		75,668		75,668		12/29/2011	XXX
097023-10-5	BOEING ORD			1,061.000	213,601	201.320	213,601	38,939				(13,517)		(13,517)		12/06/2001	XXX
14448C-10-4	CARRIER GLOBAL ORD			4,600.000	249,504	54.240	249,504	31,739	690	2,208		75,992		75,992		05/11/2004	XXX
166764-10-0	CHEVRON ORD			9,299.000	1,091,238	117.350	1,091,238	220,158		49,378		305,937		305,937		06/06/2005	XXX
172062-10-1	CINCINNATI FINANCIAL ORD			4,807.000	547,662	113.930	547,662	206,974	3,028	11,969		127,674		127,674		04/28/2020	XXX
17275R-10-2	CISCO SYSTEMS ORD			11,790.000	747,132	63.370	747,132	149,893		17,331		219,530		219,530		01/24/2014	XXX
189054-10-9	CLOROX ORD			25.000	4,359	174.360	4,359	1,059		114		(689)		(689)		08/14/2003	XXX
191216-10-0	COCA-COLA ORD			17,864.000	1,057,727	59.210	1,057,727	366,909		30,012		78,066		78,066		01/26/2006	XXX
194162-10-3	COLGATE PALMOLIVE ORD			8,225.000	701,922	85.340	701,922	206,099		14,723		(1,398)		(1,398)		10/30/2003	XXX
22052L-10-4	CORTEVA ORD			4,273.003	202,028	47.280	202,028	11,154		2,307		36,577		36,577		09/01/1981	XXX
244199-10-5	DEERE ORD			1,025.000	351,462	342.890	351,462	79,961	1,076	3,700		75,686		75,686		12/22/2011	XXX
254687-10-6	WALT DISNEY ORD			2,225.000	344,630	154.890	344,630	214,511				(58,495)		(58,495)		10/26/2016	XXX
260557-10-3	DOW ORD			4,273.003	242,365	56.720	242,365	18,454		11,964		5,213		5,213		09/01/1981	XXX
26441C-20-4	DUKE ENERGY ORD			7,940.000	832,906	104.900	832,906	433,495		30,966		105,920		105,920		06/26/2020	XXX
26614N-10-2	DUPONT DE NEMOURS ORD			4,273.003	345,173	80.780	345,173	26,712		5,128		41,320		41,320		09/01/1981	XXX
29476L-10-7	EQUITY RESIDENTIAL REIT ORD			6,100.000	552,050	90.500	552,050	84,665	3,675	14,701		190,442		190,442		11/08/1995	XXX
30231G-10-2	EXXON MOBIL ORD			15,194.000	929,721	61.190	929,721	45,126		53,027		303,424		303,424		12/01/1999	XXX
30303M-10-2	META PLATFORMS CL A ORD			826.000	277,825	336.350	277,825	119,950				52,195		52,195		03/23/2020	XXX
369550-10-8	GENERAL DYNAMICS ORD			1,900.000	396,093	208.470	396,093	61,934		8,873		113,335		113,335		01/27/2003	XXX
369604-30-1	GENERAL ELECTRIC ORD			997.000	94,187	94.470	94,187	9,380	80	80		84,806		84,806		12/01/1980	XXX
370334-10-4	GENERAL MILLS ORD			8,358.000	563,162	67.380	563,162	187,671		17,050		71,712		71,712		11/14/2003	XXX
446150-10-4	HUNTINGTON BANCSHARES ORD			31,555.000	486,578	15.420	486,578	31,953	4,891	18,933		88,038		88,038		08/16/2016	XXX
458140-10-0	INTEL ORD			17,590.000	905,885	51.500	905,885	101,779		24,450		29,551		29,551		01/18/2006	XXX
46625H-10-0	JPMORGAN CHASE ORD			6,825.000	1,080,739	158.350	1,080,739	240,055		25,253		213,486		213,486		07/09/2012	XXX
478160-10-4	JOHNSON & JOHNSON ORD			10,188.000	1,742,861	171.070	1,742,861	210,366		42,688		139,474		139,474		09/25/2003	XXX
487836-10-8	KELLOGG ORD			7,056.000	454,548	64.420	454,548	220,492		16,299		15,453		15,453		02/07/2002	XXX
58933Y-10-5	MERCK & CO. INC			12,784.000	979,766	76.640	979,766	130,539	8,821	16,619		849,227		849,227		12/30/2020	XXX
594918-10-4	MICROSOFT ORD			13,475.000	4,531,912	336.320	4,531,912	51,634		30,993		1,534,803		1,534,803		02/15/1995	XXX
655844-10-8	NORFOLK SOUTHERN ORD			789.000	234,893	297.710	234,893	66,742		3,282		47,419		47,419		01/20/2015	XXX
68902V-10-7	OTIS WORLDWIDE ORD			2,300.000	200,261	87.070	200,261	48,412		2,116		44,896		44,896		05/11/2004	XXX
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			1,533.000	307,397	200.520	307,397	127,171		7,358		78,980		78,980		01/22/2015	XXX
713448-10-8	PEPSICO ORD			11,124.000	1,932,350	173.710	1,932,350	326,486	11,958	46,665		281,882		281,882		03/16/1999	XXX
717081-10-3	PFIZER ORD			25,500.000	1,505,775	59.050	1,505,775	20,718		39,780		567,120		567,120		12/01/1979	XXX
742718-10-9	PROCTER & GAMBLE ORD			5,749.000	940,421	163.580	940,421	246,056		19,547		140,506		140,506		01/09/2003	XXX
743315-10-3	PROGRESSIVE ORD			4,300.000	441,395	102.650	441,395	63,683		27,520		16,211		16,211		08/06/2004	XXX
75513E-10-1	RAYTHEON TECHNOLOGIES ORD			4,600.000	395,876	86.060	395,876	110,496		9,223		66,930		66,930		05/11/2004	XXX
756109-10-4	REALTY INCOME REIT ORD			3,076.000	220,211	71.590	220,211	119,754	758	15,266		28,976		28,976		11/21/2013	XXX
79466L-30-2	SALESFORCE.COM ORD			1,506.000	382,720	254.130	382,720	240,026				47,590		47,590		06/26/2020	XXX
806857-10-8	SCHLUMBERGER ORD			9,560.000	286,322	29.950	286,322	73,568	1,195	4,780		77,627		77,627		01/17/1995	XXX
842587-10-7	SOUTHERN ORD			14,300.000	980,694	68.580	980,694	404,589		37,466		102,245		102,245		08/21/2003	XXX
855244-10-9	STARBUCKS ORD			5,358.000	626,725	116.970	626,725	139,318		9,859		53,526		53,526		01/29/2015	XXX
871829-10-7	SYSCO ORD			9,147.000	718,497	78.550	718,497	209,832		16,830		39,241		39,241		02/08/2006	XXX
88579Y-10-1	3M ORD			4,367.000	775,710	177.630	775,710	251,277		25,853		12,402		12,402		02/10/2006	XXX
902973-30-4	US BANCORP ORD			5,743.000	322,584	56.170	322,584	239,970	2,642	9,878		55,018		55,018		01/22/2015	XXX
907818-10-8	UNION PACIFIC ORD			1,427.000	359,504	251.930	359,504	119,999		6,122		62,374		62,374		11/30/2015	XXX
911312-10-6	UNITED PARCEL SERVICE CL B ORD			3,818.000	818,350	214.340	818,350	321,024		15,577		175,399		175,399		04/17/2020	XXX
92343V-10-4	VERIZON COMMUNICATIONS ORD			10,710.000	556,492	51.960	556,492	174,005		27,016		(72,721)		(72,721)		01/15/2015	XXX
92826C-83-9	VISA CL A ORD			1,408.000	305,128	216.710	305,128	103,961		1,880		(2,844)		(2,844)		03/23/2016	XXX
931142-10-3	WALMART ORD			5,825.000	842,819	144.690	842,819	263,182	3,204	12,757		3,146		3,146		10/19/2005	XXX
949746-10-1	WELLS FARGO ORD			8,320.000	399,194	47.980	399,194	251,098		5,153		148,096		148,096		05/18/2016	XXX
9099999 - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					46,591,095	XXX	46,591,095	9,362,373	55,344	941,232	0	10,036,747	0	10,036,747	0	XXX	XXX
Industrial and Miscellaneous (Unaffiliated) Other																	
62989*-10-5	NAMIC INSURANCE COMPANY, INC			400.000	139,108	347.770	139,108	20,000				13,220		13,220		02/01/1987	XXX
9199999 - Industrial and Miscellaneous (Unaffiliated) Other					139,108	XXX	139,108	20,000	0	0	0	13,220	0	13,220	0	XXX	XXX
Parent, Subsidiaries and Affiliates Other																	

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
34986#-10-3	FORWARD AGENCIES INC			280.000	411,364	1,469.157	411,364	56,000				52,158		52,158		12/01/1983	XXX
95935#-10-6	WESTERN RESERVE FINANCIAL CORP			40.000	305,060	7,626.500	305,060	300,000				(19,304)		(19,304)		07/18/1997	XXX
9399999 - Parent, Subsidiaries and Affiliates Other					716,424	XXX	716,424	356,000	0	0	0	32,853	0	32,853	0	XXX	XXX
Mutual Funds																	
00766Y-19-0	CHAMPLAIN SM CO INST			270,951.090	6,792,744	25.070	6,792,744	6,348,384		1,949		493,131		493,131		12/23/2020	
09658L-51-3	COLUMBIA PYRFORD IS ADV			623,028.700	9,021,456	14.480	9,021,456	8,140,000		248,179		305,284		305,284		12/29/2020	
27826A-73-0	EATON VANCE FLT RT R6			361,650.500	3,186,141	8.810	3,186,141	3,200,000		100,374		28,932		28,932		12/29/2020	
78462F-10-3	SPDR S&P 500 ETF			8,308.000	3,945,469	474.900	3,945,469	2,479,272	13,595	42,450		839,274		839,274		12/31/2020	
81369Y-80-3	SEL SECTOR TECH SPDR			5,230.000	909,131	173.830	909,131	109,073		5,868		229,126		229,126		08/26/2010	
922908-55-3	VANGUARD RE IDX ETF			337.000	39,099	116.020	39,099	21,925		999		10,477		10,477		12/19/2013	
969251-71-9	WM BLAIR INTL LDRS I			382,621.980	9,339,803	24.410	9,339,803	8,600,000		19,495		616,021		616,021		12/29/2020	
9499999 - Mutual Funds					33,233,842	XXX	33,233,842	28,898,653	13,595	419,315	0	2,522,246	0	2,522,246	0	XXX	XXX
9799999 Total Common Stocks					80,680,468	XXX	80,680,468	38,637,026	68,940	1,360,547	0	12,605,067	0	12,605,067	0	XXX	XXX
9899999 Total Preferred and Common Stocks					80,680,468	XXX	80,680,468	38,637,026	68,940	1,360,547	0	12,605,067	0	12,605,067	0	XXX	XXX

1.
Line
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	$ 0	1B	$ 0	1C	$ 0	1D	$ 0	1E	$ 0	1F	$ 0	1G	$ 0			
1B	2A	$ 0	2B	$ 0	2C	$ 0											
1C	3A	$ 0	3B	$ 0	3C	$ 0											
1D	4A	$ 0	4B	$ 0	4C	$ 0											
1E	5A	$ 0	5B	$ 0	5C	$ 0											
1F	6	$ 0															

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38380R-VC-1	GNR 2021-033 V - CMO/RMBS		02/16/2021	RAYMOND JAMES/FI	XXX	288,844	300,000	260
912810-FM-5	UNITED STATES TREASURY		11/16/2021	First Tennessee Bank	XXX	482,672	350,000	121
912828-6T-2	UNITED STATES TREASURY		04/29/2021	Northern Trust	XXX	428,313	400,000	4,356
0599999 - Bonds - U.S. Governments						1,199,828	1,050,000	4,738
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
101817-BS-2	BOURBON CNTY KANS		01/20/2021	RAYMOND JAMES/FI	XXX	435,000	435,000	
463020-UD-7	IRONDALE ALA		12/16/2021	RAYMOND JAMES/FI	XXX	200,000	200,000	
478164-KN-5	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST		02/09/2021	RAYMOND JAMES/FI	XXX	200,000	200,000	
528815-KX-0	LEWISVILLE TEX		11/17/2021	RAYMOND JAMES/FI	XXX	200,000	200,000	
717096-BC-4	PFLUGERVILLE TEX INDPT SCH DIST		04/22/2021	RAYMOND JAMES/FI	XXX	236,726	200,000	
737823-EK-6	POTTAWATOMIE CNTY KANS UNI SCH DIST NO 3		07/30/2021	RAYMOND JAMES/FI	XXX	300,000	300,000	
80381L-CZ-5	SARPY CNTY NEB SCH DIST NO 001		09/01/2021	DAVIDSON (D.A.) & CO. INC.	XXX	200,000	200,000	
985743-RN-5	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI		04/13/2021	DAVIDSON (D.A.) & CO. INC.	XXX	200,000	200,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,971,726	1,935,000	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
091096-PC-5	BIRMINGHAM ALA WTRWKS BRD WTR REV		07/14/2021	RAYMOND JAMES/FI	XXX	400,000	400,000	
172253-FT-8	CINCINNATI OHIO CITY SCH DIST CTFS PARTN		03/31/2021	PIPER JAFFRAY	XXX	304,500	300,000	
247888-DQ-0	DELTONA FLA UTIL SYS REV		02/12/2021	RAYMOND JAMES/FI	XXX	350,000	350,000	
61212L-TD-1	MONTANA ST BRD REGENTS HIGHER ED REV		10/05/2021	DAVIDSON (D.A.) & CO. INC.	XXX	445,829	450,000	
613357-CK-6	MONTGOMERY CNTY MD LTD OBLIG		10/29/2021	First Tennessee Bank	XXX	400,000	400,000	
618028-LW-2	MORRIS CNTY N J IMPT AUTH REV		01/20/2021	RAYMOND JAMES/FI	XXX	400,000	400,000	
63910M-AX-6	NAVAJO CNTY ARIZ PLEDGED REV		10/13/2021	PIPER JAFFRAY	XXX	509,555	500,000	
898735-UQ-6	TUCSON ARIZ CTFS PARTN		02/18/2021	First Tennessee Bank	XXX	500,000	500,000	
937591-BE-4	WASHINGTON CNTY GA PUB FACS AUTH REV		02/11/2021	RAYMOND JAMES/FI	XXX	200,000	200,000	
955525-CK-4	WEST RANKIN MISS UTIL AUTH REV		08/04/2021	RAYMOND JAMES/FI	XXX	310,000	310,000	
98851W-AK-9	YUMA ARIZ PLEDGED REV		01/19/2021	PIPER JAFFRAY	XXX	410,056	400,000	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,229,940	4,210,000	0
Bonds - Industrial and Miscellaneous (Unaffiliated)								
031162-CW-8	AMGEN INC		09/09/2021	RAYMOND JAMES/FI	XXX	307,020	300,000	345
033291-AL-9	ANCHORAGE CAPITAL CLO 13, LTD. - CDO	C	03/22/2021	GOLDMAN	XXX	525,000	525,000	
03331A-AJ-0	ANCHC 18 C - CDO	C	02/23/2021	First Boston Corp.	XXX	525,000	525,000	
03768U-AB-5	APID 35 B - CDO	C	02/16/2021	Montgomery	XXX	525,000	525,000	
04016D-AW-5	ARES 41RR CR - CDO	C	02/17/2021	BNP Paribas	XXX	525,000	525,000	
07132J-BG-8	BATLN 10RR BR - CDO		02/17/2021	Morgan Stanley	XXX	525,000	525,000	
09247X-AS-0	BLACKROCK INC		12/21/2021	PIPER JAFFRAY	XXX	398,764	400,000	303
12511G-AE-1	CBAM 2114 C - CDO	C	02/26/2021	CHASE SECURITIES INC.	XXX	525,000	525,000	
12550T-BE-4	CIFC 154RR BR2 - CDO	C	02/23/2021	SALOMON BROTHERS INC.	XXX	525,000	525,000	
126650-DQ-0	CVS HEALTH CORP		08/20/2021	RAYMOND JAMES/FI	XXX	393,980	400,000	5,167
141781-BS-2	CARGILL INC		11/10/2021	PIPER JAFFRAY	XXX	399,104	400,000	118
14316K-AC-9	CGMS 212 A2 - CDO	C	02/26/2021	SALOMON BROTHERS INC.	XXX	525,000	525,000	
191216-DK-3	COCA-COLA CO		03/23/2021	PIPER JAFFRAY	XXX	690,018	700,000	778
20030N-DM-0	COMCAST CORP		09/30/2021	RAYMOND JAMES/FI	XXX	495,000	500,000	2,140
25731V-AA-2	DOMINION ENERGY SOUTH CAROLINA INC		12/06/2021	PIPER JAFFRAY	XXX	304,461	300,000	173
257375-AP-0	EASTERN ENERGY GAS HOLDINGS LLC		06/10/2021	PIPER JAFFRAY	XXX	426,896	400,000	967
278865-BM-1	ECOLAB INC		12/28/2021	RAYMOND JAMES/FI	XXX	402,300	400,000	354
29003E-AL-9	ELMW8 8 B2 - CDO	C	02/23/2021	CHASE SECURITIES INC.	XXX	525,000	525,000	
291011-BN-3	EMERSON ELECTRIC CO		12/15/2021	Various	XXX	647,824	650,000	794
449250-AA-7	ICG 212 A - CDO	C	03/02/2021	Morgan Stanley	XXX	525,000	525,000	
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORP		08/24/2021	PIPER JAFFRAY	XXX	336,366	300,000	2,946
48662L-AC-5	KAYNE 10 B - CDO	C	02/05/2021	First Boston Corp.	XXX	525,000	525,000	
55821C-AE-4	ATRM 40R CR2 - CDO	C	02/12/2021	First Boston Corp.	XXX	525,000	525,000	
67590Q-BL-0	OCT21 XXI ABR - CDO		02/18/2021	Nomura International Trust Co.	XXX	525,000	525,000	221
74460W-AE-7	PUBLIC STORAGE		05/27/2021	PIPER JAFFRAY	XXX	603,342	600,000	1,457
75884E-AD-4	REG18 18 C - CDO	C	02/18/2021	Nomura International Trust Co.	XXX	525,000	525,000	
76761R-AY-5	RSRVA 1RR ARR - CDO		03/01/2021	GOLDMAN	XXX	525,000	525,000	
808513-BS-3	CHARLES SCHWAB CORP		06/04/2021	VINING SPARKS IBG, L.P.	XXX	402,424	400,000	639
87246M-AS-1	TICP VI AR2 - CDO		02/08/2021	Montgomery	XXX	525,000	525,000	
89624N-AC-2	CAVU 211 B - CDO	C	02/05/2021	First Boston Corp.	XXX	525,000	525,000	
90327Q-D5-5	USAA CAPITAL CORP		10/22/2021	Various	XXX	600,244	600,000	2,349
91324P-ED-0	UNITEDHEALTH GROUP INC		10/20/2021	VINING SPARKS IBG, L.P.	XXX	405,616	400,000	3,910

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
923260-AC-7	VENTR 42 A1A - CDO	C	03/15/2021	Nomura International Trust Co.	XXX	525,000	525,000	
948214-AS-0	WPARK 2001-R A2R - CDO	C	02/03/2021	Various	XXX	525,799	525,000	382
94950C-AE-6	WELF 211 B - CDO	C	02/19/2021	SALOMON BROTHERS INC.	XXX	525,000	525,000	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						17,314,158	17,250,000	23,040
8399997 - Bonds - Subtotals - Bonds - Part 3						24,715,652	24,445,000	27,778
8399999 - Bonds - Subtotals - Bonds						24,715,652	24,445,000	27,778
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
369604-30-1	GENERAL ELECTRIC ORD		08/02/2021	Unknown	997.750	9,388	XXX	
58933Y-10-5	MERCK & CO ORD		06/03/2021	Northern Trust	12,784.000	130,539	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						139,926	XXX	0
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded								
95935#-10-6	WESTERN RESERVE FINANCIAL CORP		06/30/2021	Unknown		280,000	XXX	
9299999 - Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded						280,000	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						419,926	XXX	0
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						12,914	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						432,841	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						432,841	XXX	0
9999999 Totals						25,148,492	XXX	27,778

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36179U-ZH-8	G2 MA6144 - RMBS		12/01/2021	Paydown	XXX	225,302	225,302	228,259	227,422		(2,121)		(2,121)		225,302		0	0	2,551	09/20/2049
36295P-6H-0	GN 676872 - RMBS		12/01/2021	Paydown	XXX	4,052	4,052	4,087	4,057		(5)		(5)		4,052		0	0	61	03/15/2023
38379U-ZS-8	GNR 2016-096 HA - CMBS		12/01/2021	Paydown	XXX	229,188	229,188	228,042	228,057		1,131		1,131		229,188			0	2,785	12/16/2057
38380R-VC-1	GNR 2021-033 V - CMO/RMBS		05/01/2021	Paydown	XXX	3,240	3,240	3,119			120		120		3,240		0	0	6	06/16/2040
38380R-VC-1	GNR 2021-033 V - CMBS		12/01/2021	Paydown	XXX	7,619	7,619	7,336			283		283		7,619			0	56	06/16/2040
38380Y-3C-7	GNR 2018-124 QC - CMO/RMBS		12/01/2021	Paydown	XXX	159,186	159,186	158,689	158,739		447		447		159,186		0	0	2,540	10/20/2046
38381A-GK-6	GNR 2018-147 EV - CMO/RMBS		12/01/2021	Paydown	XXX	47,903	47,903	49,221	48,841		(937)		(937)		47,903			0	913	01/20/2030
83162C-PP-2	SBAP 2005-20 F A - ABS		12/01/2021	Paydown	XXX	10,836	10,836	10,999	10,907		(71)		(71)		10,836		0	0	379	06/01/2025
83162C-VD-2	SBAP 2012-20 K A - ABS		11/01/2021	Paydown	XXX	27,605	27,605	27,847	27,821		(216)		(216)		27,605			0	455	11/01/2032
831641-EZ-4	SBIC 2013-10B B - ABS		09/01/2021	Paydown	XXX	2,651	2,651	2,766	2,661		(10)		(10)		2,651			0	97	09/10/2023
831641-FJ-9	SBIC 2017-10 B B - ABS		09/01/2021	Paydown	XXX	39,290	39,290	39,288	39,275		14		14		39,290		0	0	884	09/10/2027
831641-FK-6	SBIC 2018-10 A A - ABS		09/01/2021	Paydown	XXX	76,857	76,857	76,953	76,914		(57)		(57)		76,857			0	1,835	03/10/2028
831641-FL-4	SBIC 2018-10 B B - ABS		09/01/2021	Paydown	XXX	70,435	70,435	70,765	70,722		(287)		(287)		70,435			0	1,843	09/10/2028
0599999 - Bonds - U.S. Governments						904,163	904,163	907,370	895,416	0	(1,708)	0	(1,708)	0	904,163	0	0	0	14,404	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
574192-5B-2	MARYLAND ST		03/01/2021	Maturity @ 100.00	XXX	200,000	200,000	199,190	199,986		14		14		200,000			0	4,200	03/01/2021
68608K-ZU-5	OREGON ST		08/01/2021	Maturity @ 100.00	XXX	600,000	600,000	605,826	600,383		(383)		(383)		600,000			0	27,366	08/01/2021
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						800,000	800,000	805,016	800,369	0	(369)	0	(369)	0	800,000	0	0	0	31,566	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
037015-KA-1	ANTHONY WAYNE OHIO LOC SCH DIST		12/01/2021	Maturity @ 100.00	XXX	465,000	465,000	461,852	464,670		330		330		465,000			0	15,113	12/01/2021
303820-4F-8	FAIRFAX CNTY VA		10/01/2021	Maturity @ 100.00	XXX	300,000	300,000	327,204	302,191		(2,191)		(2,191)		300,000			0	13,500	10/01/2021
406036-GJ-6	HALL CNTY NEB SCH DIST NO 2 GRAND IS		12/15/2021	Maturity @ 100.00	XXX	300,000	300,000	319,863	302,122		(2,122)		(2,122)		300,000			0	9,000	12/15/2021
499512-5W-7	KNOX CNTY TENN		06/01/2021	Call @ 100.00	XXX	500,000	500,000	497,075	499,130		870		870		500,000			0	5,313	06/01/2023
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,565,000	1,565,000	1,605,994	1,568,113	0	(3,113)	0	(3,113)	0	1,565,000	0	0	0	42,925	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
135521-AS-1	CANADIAN CNTY OKLA EDL FACS AUTH EDL FAC		09/01/2021	Call @ 100.00	XXX	400,000	400,000	433,916	402,780		(2,780)		(2,780)		400,000			0	16,000	09/01/2022
3128P8-GM-7	FH C92004 - RMBS		12/01/2021	Paydown	XXX	126,379	126,379	130,724	131,097		(4,718)		(4,718)		126,379			0	2,431	07/01/2038
31280Q-N9-4	FH J19416 - RMBS		12/01/2021	Paydown	XXX	29,072	29,072	29,872	29,467		(395)		(395)		29,072		0	0	430	06/01/2027
3128S2-QQ-7	FH T61363 - RMBS		12/01/2021	Paydown	XXX	45,419	45,419	47,520	46,674		(1,254)		(1,254)		45,419			0	778	09/01/2042
31326F-Y9-3	FH 2B1636 - RMBS		12/01/2021	Paydown	XXX	57,725	57,725	56,426	56,965		760		760		57,725		0	0	803	08/01/2043
3133KY-SE-0	FH RB5017 - RMBS		12/01/2021	Paydown	XXX	223,234	223,234	228,117	228,716		(5,482)		(5,482)		223,234			0	2,952	11/01/2039
3136A1-4P-7	FNR 2011-117 MA - CMO/RMBS		12/01/2021	Paydown	XXX	31,274	31,274	31,352	31,300		(26)		(26)		31,274			0	329	08/25/2040
3136A2-VK-6	FNR 2011-126 AD - CMO/RMBS		03/25/2021	Paydown	XXX	8,131	8,131	8,131	8,118		12		12		8,131			0	33	06/25/2040
3136AE-Z4-2	FNR 2013-70 VA - CMO/RMBS		12/01/2021	Paydown	XXX	48,089	48,089	50,554	49,202		(1,112)		(1,112)		48,089		0	0	785	08/25/2026
3136AV-UL-1	FNR 2017-12 TA - CMO/RMBS		10/25/2021	Paydown	XXX	215,554	215,554	214,746	214,946		608		608		215,554		0	0	2,383	04/25/2042
3136AW-BD-8	FNR 2017-25 QH - CMO/RMBS		12/01/2021	Paydown	XXX	157,420	157,420	156,732	156,717		703		703		157,420		0	0	2,324	04/25/2047
3137AP-BD-1	FHR 4033 EB - CMO/RMBS		10/15/2021	Paydown	XXX	52,303	52,303	52,173	52,247		57		57		52,303		0	0	426	10/15/2036
3137BY-L3-2	FHR 4683 PD - CMO/RMBS		12/01/2021	Paydown	XXX	97,708	97,708	97,464	97,506		202		202		97,708		0	0	1,261	04/15/2046
3137F1-VB-1	FHR 4700 VH - CMO/RMBS		12/01/2021	Paydown	XXX	42,222	42,222	43,568	43,003		(781)		(781)		42,222		0	0	689	12/15/2028
3137F3-7A-6	FHR 4766 GD - CMO/RMBS		09/15/2021	Paydown	XXX	164,100	164,100	165,331	164,375		(275)		(275)		164,100		0	0	2,089	03/15/2044
3137F3-BA-1	FHR 4768 AV - CMO/RMBS		12/01/2021	Paydown	XXX	48,939	48,939	50,576	49,887		(948)		(948)		48,939		0	0	933	05/15/2029
3137F3-JK-1	FHR 4768 VL - CMO/RMBS		12/01/2021	Paydown	XXX	33,915	33,915	35,653	34,785		(870)		(870)		33,915		0	0	739	01/15/2031
3137F3-QF-4	FHR 4764 CJ - CMO/RMBS		12/01/2021	Paydown	XXX	155,771	155,771	160,931	157,678		(1,907)		(1,907)		155,771			0	2,829	06/15/2045
3137F3-X4-1	FHR 4764 XV - CMO/RMBS		12/01/2021	Paydown	XXX	490,950	490,950	506,599	498,199		(7,249)		(7,249)		490,950			0	14,273	03/15/2031
3137FM-ET-5	FHR 4894 EA - CMO/RMBS		04/15/2021	Paydown	XXX	52,979	52,979	54,419	53,264		(285)		(285)		52,979		0	0	333	10/15/2042
3137FR-KG-5	FHR 4956 BA - CMO/RMBS		12/01/2021	Paydown	XXX	364,342	364,342	373,906	369,952		(5,610)		(5,610)		364,342		0	0	4,694	02/25/2045
3138LK-ER-4	FN AN6443 - CMBS/RMBS		12/01/2021	Paydown	XXX	8,563	8,563	8,622	8,612		(48)		(48)		8,563		0	0	118	09/01/2024
3138LL-TH-8	FN AN7751 - CMBS/RMBS		12/01/2021	Paydown	XXX	7,593	7,593	7,223	7,318		275		275		7,593			0	127	12/01/2029
31416X-HY-9	FN AB2046 - RMBS		12/01/2021	Paydown	XXX	23,649	23,649	23,249	23,432		216		216		23,649		0	0	341	01/01/2026
31418A-LY-2	FN MA1242 - RMBS		12/01/2021	Paydown	XXX	38,298	38,298	40,021	39,265		(967)		(967)		38,298		0	0	578	11/01/2042
31418A-V5-4	FN MA1535 - RMBS		12/01/2021	Paydown	XXX	24,657	24,657	24,642	24,643		14		14		24,657		0	0	246	08/01/2023
31418A-WS-3	FN MA1556 - RMBS		12/01/2021	Paydown	XXX	42,226	42,226	41,910	42,090		136		136		42,226			0	480	08/01/2028
31418C-5A-8	FN MA3540 - RMBS		12/01/2021	Paydown	XXX	81,326	81,326	83,410	83,911		(2,585)		(2,585)		81,326		0	0	1,339	12/01/2033
31418D-HH-8	FN MA3831 - RMBS		12/01/2021	Paydown	XXX	226,520	226,520	233,458	234,330		(7,810)		(7,810)		226,520		0	0	3,054	11/01/2039
681810-HK-6	OMAHA NEB SAN SEW REV		11/15/2021	Call @ 100.00	XXX	400,000	400,000	445,864	404,496		(4,496)		(4,496)		400,000			0	16,000	11/15/2021

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
889396-MK-0	TOLEDO OHIO WTRWKS REV		11/15/2021	Maturity @ 100.00	XXX	250,000	250,000	250,000	250,000				0		250,000			0	7,875	11/15/2021
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,948,362	3,948,361	4,087,108	3,994,976	0	(46,615)	0	(46,615)	0	3,948,361	0	0	0	87,673	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
06048W-A7-5	BANK OF AMERICA CORP		02/09/2021	Call @ 100.00	XXX	400,000	400,000	400,000	400,000				0		400,000			0	6,000	08/09/2029
084664-BQ-3	BERKSHIRE HATHAWAY FINANCE CORP		01/15/2021	Maturity @ 100.00	XXX	500,000	500,000	494,750	499,976		24		24		500,000			0	10,625	01/15/2021
09247X-AH-4	BLACKROCK INC		05/24/2021	Maturity @ 100.00	XXX	500,000	500,000	500,000	500,000				0		500,000			0	10,625	05/24/2021
141781-BB-9	CARGILL INC		12/10/2021	Call @ 100.00	XXX	400,000	400,000	404,528	400,504		(504)		(504)		400,000			0	16,830	03/01/2022
36962G-5J-9	GENERAL ELECTRIC CO		10/17/2021	Maturity @ 100.00	XXX	400,000	400,000	401,204	400,121		(121)		(121)		400,000			0	18,600	10/17/2021
370334-BM-5	GENERAL MILLS INC		10/14/2021	Call @ 100.00	XXX	400,000	400,000	402,640	400,284		(284)		(284)		400,000			0	10,465	12/15/2021
404280-AK-5	HSBC HOLDINGS PLC	C	04/05/2021	Maturity @ 100.00	XXX	500,000	500,000	534,450	501,120		(1,120)		(1,120)		500,000			0	12,750	04/05/2021
452308-AP-4	ILLINOIS TOOL WORKS INC		06/15/2021	Call @ 100.00	XXX	300,000	300,000	302,169	300,151		(151)		(151)		300,000			0	7,594	09/15/2021
579780-AH-0	MCCORMICK & COMPANY INC		07/15/2021	Maturity @ 100.00	XXX	400,000	400,000	433,284	401,304		(1,304)		(1,304)		400,000			0	15,600	07/15/2021
61760Q-LR-3	MORGAN STANLEY		08/30/2021	Maturity @ 100.00	XXX	400,000	400,000	400,000	400,000				0		400,000			0	7,178	08/30/2021
774341-AC-5	ROCKWELL COLLINS INC		11/15/2021	Maturity @ 100.00	XXX	200,000	200,000	200,302	200,032		(32)		(32)		200,000			0	6,200	11/15/2021
80105N-AG-0	SANOFI SA	C	03/29/2021	Maturity @ 100.00	XXX	500,000	500,000	495,365	499,867		133		133		500,000			0	10,000	03/29/2021
832696-AB-4	J M SMUCKER CO		10/15/2021	Maturity @ 100.00	XXX	600,000	600,000	608,796	600,814		(814)		(814)		600,000			0	21,000	10/15/2021
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,500,000	5,500,000	5,577,488	5,504,172	0	(4,172)	0	(4,172)	0	5,500,000	0	0	0	153,467	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						12,717,525	12,717,525	12,982,976	12,763,046	0	(55,977)	0	(55,977)	0	12,717,525	0	0	0	330,035	XXX
8399999 - Bonds - Subtotals - Bonds						12,717,525	12,717,525	12,982,976	12,763,046	0	(55,977)	0	(55,977)	0	12,717,525	0	0	0	330,035	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		12/28/2021	Northern Trust	403.000	120,058	XXX	11,423	93,444	(82,020)			(82,020)		11,423		108,634	108,634		XXX
369604-10-3	GENERAL ELECTRIC ORD		08/02/2021	Unknown	7,982.000	9,388	XXX	9,388	86,206	(76,818)			(76,818)		9,388			0	239	XXX
369604-30-1	GENERAL ELECTRIC ORD		08/02/2021	Not Available	0.750	77	XXX	7					0		7		70	70		XXX
58933Y-10-5	MERCK & CO ORD		06/03/2021	Unknown	12,784.000	136,901	XXX	136,901	1,045,731	(908,830)			(908,830)		136,901			0	15,655	XXX
594918-10-4	MICROSOFT ORD		12/29/2021	Northern Trust	885.000	280,394	XXX	3,391	196,842	(193,451)			(193,451)		3,391		277,003	277,003	1,705	XXX
92556V-10-6	VIATRIS ORD		12/29/2021	Northern Trust	3,164.000	42,904	XXX	1,138	59,293	(58,156)			(58,156)		1,138		41,766	41,766	1,044	XXX
929740-10-8	WABTEC ORD		12/28/2021	Northern Trust	42.000	3,829	XXX	3,106	3,074	32			32		3,106		722	722	20	XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						593,549	XXX	165,354	1,484,590	(1,319,243)	0	0	(1,319,243)	0	165,354	0	428,195	428,195	18,663	XXX
Common Stocks - Mutual Funds																				
00766Y-19-0	CHAMPLAIN SM CO INST		12/14/2021	Not Available	31,225.610	1,097,233	XXX	731,616	725,995	5,621			5,621		731,616		365,617	365,617	201	XXX
09658L-51-3	BMO:PYRFORD ITL STK I		12/07/2021	Unknown		53,705	XXX						0				53,705	53,705		XXX
921932-81-0	VANGUARD S&P SC600 INST		03/24/2021	Not Available	7,364.770	2,937,752	XXX	1,956,180	2,485,610	(529,430)			(529,430)		1,956,180		981,572	981,572		XXX
969251-71-9	WM BLAIR:INTL LDRS I		12/16/2021	Unknown		246,057	XXX						0				246,057	246,057		XXX
9499999 - Common Stocks - Mutual Funds						4,334,747	XXX	2,687,796	3,211,605	(523,809)	0	0	(523,809)	0	2,687,796	0	1,646,951	1,646,951	201	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						4,928,296	XXX	2,853,150	4,696,195	(1,843,052)	0	0	(1,843,052)	0	2,853,150	0	2,075,146	2,075,146	18,865	XXX
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						44,040	XXX	12,914		0	0	0	0	0	12,914	0	31,126	31,126	716	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						4,972,336	XXX	2,866,064	4,696,195	(1,843,052)	0	0	(1,843,052)	0	2,866,064	0	2,106,272	2,106,272	19,581	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						4,972,336	XXX	2,866,064	4,696,195	(1,843,052)	0	0	(1,843,052)	0	2,866,064	0	2,106,272	2,106,272	19,581	XXX
9999999 Totals						17,689,861	XXX	15,849,040	17,459,241	(1,843,052)	(55,977)	0	(1,899,029)	0	15,583,589	0	2,106,272	2,106,272	349,616	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
68622V-10-6	ORGANON ORD		06/03/2021	Northern Trust	12/28/2021	Northern Trust	1,278.400	6,362	38,196	6,362				0			31,833	31,833	716	
68629Y-10-3	ORION OFFICE REIT ORD		11/15/2021	NO BROKER	12/28/2021	Northern Trust	307.600	6,552	5,844	6,552				0			(708)	(708)		
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								12,914	44,040	12,914	0	0	0	0	0	0	31,126	31,126	716	0
9799998 - Common Stocks - Subtotals - Common Stocks								12,914	44,040	12,914	0	0	0	0	0	0	31,126	31,126	716	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks								12,914	44,040	12,914	0	0	0	0	0	0	31,126	31,126	716	0
9999999 Totals								12,914	44,040	12,914	0	0	0	0	0	0	31,126	31,126	716	0

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
									10	11
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - Other Affiliates										
34986#-10-3	Forward Agencies, Inc.				8bii	411,364		411,364	280.000	50.0
95935#-10-6	Western Reserve Financial Corp.				8bii	305,060		305,060	40.000	40.0
1799999 - Common Stocks - Other Affiliates						716,424	0	716,424	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks						716,424	0	716,424	XXX	XXX
1999999 Totals - Preferred and Common Stocks						716,424	0	716,424	XXX	XXX

1. Total amount of goodwill nonadmitted $.....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
0399999 Totals - Preferred and Common				XXX	XXX

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
Citibank-GB Workers Comp	New York, NY		0.000	0	0	132,300	XXX
Fifth Third Bank	Cincinnati, OH		0.000	0	0	5,348,575	XXX
Huntington National Bank	Akron, OH		0.000	0	0	452,653	XXX
JP Morgan Chase	New York, NY		0.000	0	0	(25,613,662)	XXX
Northern Trust	Chicago, IL		0.000	0	0	9,232	XXX
Stonecastle FICA Deposit Acct	Cleveland, OH		0.100	127	0	245,312	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository - Open Depositories		XXX	XXX			0	XXX
0199999 Totals - Open Depositories		XXX	XXX	127	0	(19,425,589)	XXX
0399999 Total Cash on Deposit		XXX	XXX	127	0	(19,425,589)	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total Cash		XXX	XXX	127	0	(19,425,589)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(22,177,392)	4. April	(15,171,563)	7. July	(20,447,658)	10. October	(20,358,178)
2. February	(26,921,548)	5. May	(15,839,894)	8. August	(20,831,948)	11. November	(22,196,580)
3. March	(20,592,496)	6. June	(19,425,589)	9. September	(18,952,870)	12. December	(18,696,940)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
665279-87-3	NORTHERN INST:TREAS PRM		12/31/2021	0.010	XXX	2,668,392	24	521
8599999 - Exempt Money Market Mutual Funds - as Identified by SVO						2,668,392	24	521
9999999 Total Cash Equivalents						2,668,392	24	521

1.
Line
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	$ 0	1B	$ 0	1C	$ 0	1D	$ 0	1E	$ 0	1F	$ 0	1G $ 0
1B	2A	$ 0	2B	$ 0	2C	$ 0							
1C	3A	$ 0	3B	$ 0	3C	$ 0							
1D	4A	$ 0	4B	$ 0	4C	$ 0							
1E	5A	$ 0	5B	$ 0	5C	$ 0							
1F	6	$ 0											

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL	B	RSD	1,597,082	1,621,010		
15. Indiana IN	B	RSD	146,547	167,072		
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	FIDELITY AND SURETY	293,094	334,144		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,036,723	2,122,226	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0