



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code	0175 (Current)	0175 (Prior)	NAIC Company Code	25135	Employer's ID Number	31-4316080
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	OH
Country of Domicile	United States of America					
Incorporated/Organized	08/15/1921			Commenced Business	09/01/1921	
Statutory Home Office	518 East Broad Street (Street and Number)			Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)		
Main Administrative Office	518 East Broad Street (Street and Number)					
	Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)			833-724-3577 (Area Code) (Telephone Number)		
Mail Address	518 East Broad Street (Street and Number or P.O. Box)			Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	518 East Broad Street (Street and Number)					
	Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)			614-464-5000 (Area Code) (Telephone Number)		
Internet Website Address	www.stateauto.com					
Statutory Statement Contact	Zachary Skidmore (Name)			614-917-5995 (Area Code) (Telephone Number)		
	corporateaccounting@stateauto.com (E-mail Address)			317-715-4519 (FAX Number)		

OFFICERS

President	Michael Edward LaRocco	Treasurer	Matthew Robert Pollak
Secretary	Melissa Ann Centers		

OTHER

Jason Earl Berkey, Senior Vice President	Steven Eugene English, Senior Vice President	Kim Burton Garland, Senior Vice President
Elise deLanglade Spriggs, Senior Vice President	Paul Martin Stachura, Senior Vice President	Gregory Allan Tacchetti, Senior Vice President
Scott Alan Jones, Vice President	Matthew Stanley Mrozek, Vice President	

DIRECTORS OR TRUSTEES

Robert Ellison Baker	James Edward Kunk	Michelle Miller Lantow
Michael Edward LaRocco	Peter Browning Migliorato #	Marsha Pasquinely Ryan
James Robert Sappington	Dwight Eric Smith	Roger Philip Sugarman

State of Ohio SS
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael Edward LaRocco President	Melissa Ann Centers Secretary	Matthew Robert Pollak Treasurer
Subscribed and sworn to before me this 23rd day of February 2022		a. Is this an original filing? b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....
		Yes [X] No []

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	82,908,537	6.366	82,908,538	0	82,908,538	6.498
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	11,460,013	0.880	11,460,013	0	11,460,013	0.898
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	129,250,335	9.925	129,250,335	0	129,250,335	10.129
1.06 Industrial and miscellaneous	162,664,703	12.491	162,664,703	0	162,664,703	12.748
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	23,065,408	1.771	23,065,408	0	23,065,408	1.808
1.10 Unaffiliated Bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	409,348,997	31.433	409,348,997	0	409,348,997	32.081
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	42,463,848	3.261	42,463,848	0	42,463,848	3.328
3.02 Industrial and miscellaneous Other (Unaffiliated)	6,600,700	0.507	6,600,700	0	6,600,700	0.517
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	649,850,456	49.901	623,575,263	0	623,575,263	48.870
3.05 Mutual funds	23,924,866	1.837	23,924,866	0	23,924,866	1.875
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	722,839,870	55.506	696,564,678	0	696,564,678	54.590
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	56,662,884	4.351	56,662,884	0	56,662,884	4.441
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	56,662,884	4.351	56,662,884	0	56,662,884	4.441
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	51,647,795	3.966	51,647,796	0	51,647,796	4.048
6.02 Cash equivalents (Schedule E, Part 2)	15,024,325	1.154	15,024,325	0	15,024,325	1.177
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	66,672,121	5.120	66,672,121	0	66,672,121	5.225
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	46,745,329	3.590	46,745,329	0	46,745,329	3.663
10. Receivables for securities	3,132	0.000	3,132	0	3,132	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	1,302,272,334	100.000	1,275,997,142	0	1,275,997,142	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	39,858,273
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0
	2.2 Additional investment made after acquisition (Part 2, Column 9)	19,730,875
		19,730,875
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	0
	3.2 Totals, Part 3, Column 11	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18	(985,307)
5.	Deduct amounts received on disposals, Part 3, Column 15	0
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	0
	6.2 Totals, Part 3, Column 13	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	0
	7.2 Totals, Part 3, Column 10	0
		0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	1,933,175
	8.2 Totals, Part 3, Column 9	7,782
		1,940,957
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	56,662,884
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	56,662,884

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	55,771,213
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	0
2.2	Additional investment made after acquisition (Part 2, Column 9)	5,155,569
		5,155,569
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	0
3.2	Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	0
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	3,796,457
5.2	Totals, Part 3, Column 9	(5,547,051)
		(1,750,594)
6.	Total gain (loss) on disposals, Part 3, Column 19	7,238,428
7.	Deduct amounts received on disposals, Part 3, Column 16	19,669,287
8.	Deduct amortization of premium and depreciation	0
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	0
9.2	Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	0
10.2	Totals, Part 3, Column 11	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	46,745,329
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	46,745,329

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	1,162,002,858
2.	Cost of bonds and stocks acquired, Part 3, Column 7	152,821,610
3.	Accrual of discount	1,022,057
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12	1,369,832
4.2.	Part 2, Section 1, Column 15	0
4.3.	Part 2, Section 2, Column 13	11,104,555
4.4.	Part 4, Column 11	(7,863,631)
		4,610,756
5.	Total gain (loss) on disposals, Part 4, Column 19	11,964,862
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	198,172,583
7.	Deduct amortization of premium	2,623,246
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15	0
8.2.	Part 2, Section 1, Column 19	0
8.3.	Part 2, Section 2, Column 16	0
8.4.	Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14	0
9.2.	Part 2, Section 1, Column 17	0
9.3.	Part 2, Section 2, Column 14	0
9.4.	Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	562,555
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,132,188,870
12.	Deduct total nonadmitted amounts	26,275,193
13.	Statement value at end of current period (Line 11 minus Line 12)	1,105,913,677

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	82,908,537	85,962,444	79,033,736	81,595,167
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	82,908,537	85,962,444	79,033,736	81,595,167
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	11,460,013	12,117,253	12,544,745	10,965,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	129,250,335	127,925,383	130,814,154	124,925,574
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	154,677,127	155,957,659	156,518,073	129,447,002
	9. Canada	12,794,832	12,975,918	12,948,700	12,500,000
	10. Other Countries	18,258,152	18,627,151	18,577,381	18,120,574
	11. Totals	185,730,111	187,560,727	188,044,154	160,067,576
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	409,348,997	413,565,807	410,436,789	377,553,317
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	72,989,415	72,989,415	45,366,846	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	72,989,415	72,989,415	45,366,846	
Parent, Subsidiaries and Affiliates	24. Totals	649,850,456	649,850,456	509,023,299	
	25. Total Common Stocks	722,839,870	722,839,870	554,390,145	
	26. Total Stocks	722,839,870	722,839,870	554,390,145	
	27. Total Bonds and Stocks	1,132,188,868	1,136,405,677	964,826,934	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	37,560,417	30,064,254	16,786,344	3,226,966	10,270,291	XXX	97,908,272	23.1	94,858,858	21.2	97,908,272	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	37,560,417	30,064,254	16,786,344	3,226,966	10,270,291	XXX	97,908,272	23.1	94,858,858	21.2	97,908,272	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	2,240,491	0.5	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	2,240,491	0.5	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	2,453,481	9,006,532	0	0	0	XXX	11,460,013	2.7	11,628,964	2.6	11,460,013	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	2,453,481	9,006,532	0	0	0	XXX	11,460,013	2.7	11,628,964	2.6	11,460,013	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	26,500,311	49,598,886	31,630,251	15,251,997	6,268,889	XXX	129,250,335	30.5	190,155,218	42.6	129,250,335	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	26,500,311	49,598,886	31,630,251	15,251,997	6,268,889	XXX	129,250,335	30.5	190,155,218	42.6	129,250,335	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	32,224,321	89,116,867	2,551,902	1,105,403	638,757	XXX	125,637,250	29.6	102,509,515	23.0	83,963,858	41,673,393
6.2 NAIC 2	795,894	33,146,138	2,041,629	706,902	336,889	XXX	37,027,453	8.7	45,040,263	10.1	27,047,456	9,979,997
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	33,020,215	122,263,005	4,593,531	1,812,305	975,647	XXX	162,664,703	38.3	147,549,778	33.1	111,011,314	51,653,389
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	14,725,596	14,725,596	3.5	0	0.0	14,725,596	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	8,339,812	8,339,812	2.0	0	0.0	8,339,812	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	23,065,408	23,065,408	5.4	0	0.0	23,065,408	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 98,738,531	177,786,539	50,968,497	19,584,366	17,177,937	14,725,596	378,981,467	89.3	XXX	XXX	337,308,074	41,673,393
11.2 NAIC 2	(d) 795,894	33,146,138	2,041,629	706,902	336,889	8,339,812	45,367,265	10.7	XXX	XXX	35,387,268	9,979,997
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	99,534,424	210,932,677	53,010,127	20,291,269	17,514,827	23,065,408	(b) 424,348,732	100.0	XXX	XXX	372,695,342	51,653,389
11.8 Line 11.7 as a % of Col. 7	23.5	49.7	12.5	4.8	4.1	5.4	100.0	XXX	XXX	XXX	87.8	12.2
12. Total Bonds Prior Year												
12.1 NAIC 1	76,733,242	223,152,679	68,811,713	18,074,063	14,621,349	0	XXX	XXX	401,393,046	89.9	375,175,389	26,217,658
12.2 NAIC 2	9,204,099	33,532,518	1,620,857	582,788	100,000	0	XXX	XXX	45,040,263	10.1	31,917,748	13,122,515
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	85,937,341	256,685,197	70,432,571	18,656,851	14,721,349	0	XXX	XXX	(b) 446,433,309	100.0	407,093,137	39,340,172
12.8 Line 12.7 as a % of Col. 9	19.2	57.5	15.8	4.2	3.3	0.0	XXX	XXX	100.0	XXX	91.2	8.8
13. Total Publicly Traded Bonds												
13.1 NAIC 1	93,960,952	145,149,360	48,454,023	18,478,963	16,539,180	14,725,596	337,308,074	79.5	375,175,389	84.0	337,308,074	XXX
13.2 NAIC 2	0	27,047,456	0	0	0	8,339,812	35,387,268	8.3	31,917,748	7.1	35,387,268	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	93,960,952	172,196,816	48,454,023	18,478,963	16,539,180	23,065,408	372,695,342	87.8	407,093,137	91.2	372,695,342	XXX
13.8 Line 13.7 as a % of Col. 7	25.2	46.2	13.0	5.0	4.4	6.2	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	22.1	40.6	11.4	4.4	3.9	5.4	87.8	XXX	XXX	XXX	87.8	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	4,777,579	32,637,180	2,514,474	1,105,403	638,757	0	41,673,393	9.8	26,217,658	5.9	XXX	41,673,393
14.2 NAIC 2	795,894	6,098,682	2,041,629	706,902	336,889	0	9,979,997	2.4	13,122,515	2.9	XXX	9,979,997
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	5,573,472	38,735,861	4,556,104	1,812,305	975,647	0	51,653,389	12.2	39,340,172	8.8	XXX	51,653,389
14.8 Line 14.7 as a % of Col. 7	10.8	75.0	8.8	3.5	1.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.3	9.1	1.1	0.4	0.2	0.0	12.2	XXX	XXX	XXX	XXX	12.2

(a) Includes \$ 51,153,389 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 0 current year of bonds with Z designations and \$ 750,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 14,999,734 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	26,493,506	8,843,213	5,825,871	0	9,096,294	XXX	50,258,884	11.8	44,049,022	9.9	50,258,884	0
1.02 Residential Mortgage-Backed Securities	6,883,541	5,646,403	3,220,772	2,460,663	1,173,997	XXX	19,385,377	4.6	15,818,135	3.5	19,385,377	0
1.03 Commercial Mortgage-Backed Securities	4,099,492	15,338,472	7,679,207	766,303	0	XXX	27,883,475	6.6	34,466,311	7.7	27,883,475	0
1.04 Other Loan-Backed and Structured Securities	83,878	236,165	60,494	0	0	XXX	380,536	0.1	525,390	0.1	380,536	0
1.05 Totals	37,560,417	30,064,254	16,786,344	3,226,966	10,270,291	XXX	97,908,272	23.1	94,858,858	21.2	97,908,272	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	2,240,491	0.5	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	2,240,491	0.5	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	2,453,481	9,006,532	0	0	0	XXX	11,460,013	2.7	11,628,964	2.6	11,460,013	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	2,453,481	9,006,532	0	0	0	XXX	11,460,013	2.7	11,628,964	2.6	11,460,013	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	7,114,214	16,142,482	5,821,487	0	0	XXX	29,078,183	6.9	60,897,560	13.6	29,078,183	0
5.02 Residential Mortgage-Backed Securities	15,021,354	32,086,103	17,041,962	15,250,084	6,268,889	XXX	85,668,392	20.2	111,434,210	25.0	85,668,392	0
5.03 Commercial Mortgage-Backed Securities	4,364,743	1,370,301	8,766,802	1,913	0	XXX	14,503,760	3.4	17,823,448	4.0	14,503,760	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	26,500,311	49,598,886	31,630,251	15,251,997	6,268,889	XXX	129,250,335	30.5	190,155,218	42.6	129,250,335	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	31,551,012	114,349,978	500,000	0	0	XXX	146,400,990	34.5	131,665,073	29.5	109,821,340	36,579,651
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	9,302,831	2.1	0	0
6.04 Other Loan-Backed and Structured Securities	1,469,203	7,913,027	4,093,531	1,812,305	975,647	XXX	16,263,713	3.8	6,581,873	1.5	1,189,974	15,073,738
6.05 Totals	33,020,215	122,263,005	4,593,531	1,812,305	975,647	XXX	162,664,703	38.3	147,549,778	33.1	111,011,314	51,653,389
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	23,065,408	23,065,408	5.4	0	0.0	23,065,408	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	67,612,213	148,342,206	12,147,358	0	9,096,294	XXX	237,198,071	55.9	XXX	XXX	200,618,420	36,579,651
11.02 Residential Mortgage-Backed Securities	21,904,895	37,732,506	20,262,734	17,710,747	7,442,886	XXX	105,053,769	24.8	XXX	XXX	105,053,769	0
11.03 Commercial Mortgage-Backed Securities	8,464,236	16,708,773	16,446,010	768,216	0	XXX	42,387,234	10.0	XXX	XXX	42,387,234	0
11.04 Other Loan-Backed and Structured Securities	1,553,081	8,149,192	4,154,025	1,812,305	975,647	XXX	16,644,249	3.9	XXX	XXX	1,570,511	15,073,738
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	23,065,408	23,065,408	5.4	XXX	XXX	23,065,408	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	99,534,424	210,932,677	53,010,127	20,291,269	17,514,827	23,065,408	424,348,732	100.0	XXX	XXX	372,695,342	51,653,389
11.09 Line 11.08 as a % of Col. 7	23.5	49.7	12.5	4.8	4.1	5.4	100.0	XXX	XXX	XXX	87.8	12.2
12. Total Bonds Prior Year												
12.01 Issuer Obligations	48,680,863	171,806,095	21,439,090	0	8,555,062	XXX	XXX	XXX	250,481,111	56.1	226,725,643	23,755,468
12.02 Residential Mortgage-Backed Securities	29,515,747	58,528,485	18,464,069	14,826,922	5,917,122	XXX	XXX	XXX	127,252,346	28.5	127,252,346	0
12.03 Commercial Mortgage-Backed Securities	7,268,925	23,850,617	27,434,018	3,039,031	0	XXX	XXX	XXX	61,592,590	13.8	52,289,758	9,302,831
12.04 Other Loan-Backed and Structured Securities	471,806	2,500,000	3,095,394	790,898	249,164	XXX	XXX	XXX	7,107,263	1.6	825,390	6,281,873
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	85,937,341	256,685,197	70,432,571	18,656,851	14,721,349	0	XXX	XXX	446,433,309	100.0	407,093,137	39,340,172
12.09 Line 12.08 as a % of Col. 9	19.2	57.5	15.8	4.2	3.3	0.0	XXX	XXX	100.0	XXX	91.2	8.8
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	63,307,951	116,566,818	11,647,358	0	9,096,294	XXX	200,618,420	47.3	226,725,643	50.8	200,618,420	XXX
13.02 Residential Mortgage-Backed Securities	21,904,895	37,732,506	20,262,734	17,710,747	7,442,886	XXX	105,053,769	24.8	127,252,346	28.5	105,053,769	XXX
13.03 Commercial Mortgage-Backed Securities	8,464,236	16,708,773	16,446,010	768,216	0	XXX	42,387,234	10.0	52,289,758	11.7	42,387,234	XXX
13.04 Other Loan-Backed and Structured Securities	283,871	1,188,719	97,921	0	0	XXX	1,570,511	0.4	825,390	0.2	1,570,511	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	23,065,408	23,065,408	5.4	0	0.0	23,065,408	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	93,960,952	172,196,816	48,454,023	18,478,963	16,539,180	23,065,408	372,695,342	87.8	407,093,137	91.2	372,695,342	XXX
13.09 Line 13.08 as a % of Col. 7	25.2	46.2	13.0	5.0	4.4	6.2	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	22.1	40.6	11.4	4.4	3.9	5.4	87.8	XXX	XXX	XXX	87.8	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	4,304,262	31,775,388	500,000	0	0	XXX	36,579,651	8.6	23,755,468	5.3	XXX	36,579,651
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	9,302,831	2.1	XXX	0
14.04 Other Loan-Backed and Structured Securities	1,269,210	6,960,473	4,056,104	1,812,305	975,647	XXX	15,073,738	3.6	6,281,873	1.4	XXX	15,073,738
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	5,573,472	38,735,861	4,556,104	1,812,305	975,647	0	51,653,389	12.2	39,340,172	8.8	XXX	51,653,389
14.09 Line 14.08 as a % of Col. 7	10.8	75.0	8.8	3.5	1.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.3	9.1	1.1	0.4	0.2	0.0	12.2	XXX	XXX	XXX	XXX	12.2

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1	1	0	0	0
2. Cost of short-term investments acquired	0	0	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	0	0	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1	1	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1	1	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	9,307,465	9,299,652	7,813	0
2. Cost of cash equivalents acquired	114,279,332	114,245,060	34,272	0
3. Accrual of discount	10,022	10,022	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	108,572,494	108,555,000	17,494	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	15,024,325	14,999,734	24,591	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	15,024,325	14,999,734	24,591	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
Home Office - 518 E. Broad Street	Columbus	OH	12/31/2021	Disposal	1,511,964	0	985,307	7,782	0	0	(7,782)	0	985,307	0	0	(985,307)	(985,307)	0	0
01999999. Property Disposed					1,511,964	0	985,307	7,782	0	0	(7,782)	0	985,307	0	0	(985,307)	(985,307)	0	0
03999999 - Totals					1,511,964	0	985,307	7,782	0	0	(7,782)	0	985,307	0	0	(985,307)	(985,307)	0	0

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

1 CUSIP Identi- fication	2 Name or Description	3 Code	Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	Change in Book/Adjusted Carrying Value					18 Invest- ment Income	19 Commit- ment for Additional Invest- ment	20 Percent- age of Owner- ship
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	15 Current Year's Other- Than- Temporary Impair- ment Recogn- ized	16 Capital- ized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
000000-00-0	Stonehenge Opportunity Fund III LP		Columbus	OH	Stonehenge Partners		08/31/2010	2	702,278	326,031	326,031	(19,127)	0	0	0	0	(242,880)	840,000	0.800
000000-00-0	Silchester Internaional Value Equity Group Trust		New York	NY	Silchester International		09/01/2009	2	14,234,316	28,405,256	28,405,256	3,116,811	0	0	0	0	0	0	0.660
000000-00-0	Rev1 Ventures for Columbus Fund 1, LLC		Columbus	OH	REV 1 FUND I LLC		09/08/2016	2	393,808	586,885	586,885	105,687	0	0	0	0	(60,549)	107,500	7.300
000000-00-0	Stonehenge Opportunity Fund IV LLC		Columbus	OH	Stonehenge Opportunity Fund IV LLC		10/03/2016	2	2,810,000	8,511,264	8,511,264	503,256	0	0	0	0	0	3,490,000	8.510
000000-00-0	Ascendia Group LLC Class B		St. Louis Park	MN	Consumer Agent Portal, LLC		08/01/2011	2	0	0	0	0	0	0	0	0	0	0	18.640
000000-00-0	Ascendia Group LLC Class B-2		St. Louis Park	MN	Consumer Agent Portal, LLC		12/19/2012	2	0	0	0	0	0	0	0	0	0	0	18.640
000000-00-0	Ascendia Group LLC Class C		St. Louis Park	MN	Consumer Agent Portal, LLC		04/17/2014	2	0	0	0	0	0	0	0	0	0	0	18.640
1999999. Joint Venture Interests - Common Stock - Unaffiliated									18,140,402	37,829,436	37,829,436	3,706,627	0	0	0	0	(303,429)	4,437,500	XXX
000000-00-0	NCT Ventures Fund 1 LP		Columbus	OH	NCT Ventures Fund 1 LP		08/29/2008	1	543,123	375,926	375,926	(402)	0	0	0	0	0	0	4.350
2599999. Joint Venture Interests - Other - Unaffiliated									543,123	375,926	375,926	(402)	0	0	0	0	0	0	XXX
000000-00-0	SIS, LLC and NuGrowth Solutions, LLC Note Rec SIS		Columbus	OH	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC		09/01/2014		0	0	0	0	0	0	0	0	2,088	0	100.000
3199999. Non-collateral Loans - Unaffiliated									0	0	0	0	0	0	0	0	2,088	0	XXX
	Fidelity Group		Boston	MA			12/31/2001		6,580,250	8,539,965	8,539,965	90,232	0	0	0	0	(3,195,293)	0	0.000
4699999. Any Other Class of Assets - Unaffiliated									6,580,250	8,539,965	8,539,965	90,232	0	0	0	0	(3,195,293)	0	XXX
4899999. Total - Unaffiliated									25,263,775	46,745,327	46,745,327	3,796,457	0	0	0	0	(3,496,634)	4,437,500	XXX
4999999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
5099999 - Totals									25,263,775	46,745,327	46,745,327	3,796,457	0	0	0	0	(3,496,634)	4,437,500	XXX

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Stonehenge Opportunity Fund III LP	Columbus	OH	Stonehenge Partners Inc	.08/31/2010	.05/28/2021	866,040	.0	.0	.0	.0	.0	.0	866,040	866,040	.0	.0	.0	866,040
000000-00-0	Silchester International Value Equity Group Trust	New York	NY	Silchester International Investors Ltd.	.09/01/2009	.12/31/2021	12,690,054	(5,547,051)	.0	.0	.0	(5,547,051)	.0	7,142,977	14,320,484	.0	7,177,506	7,177,506	.0
000000-00-0	Rev1 Ventures for columbus Fund 1, LLC	Columbus	OH	Rev1 Ventures	.09/08/2016	.03/09/2021	65,853	.0	.0	.0	.0	.0	.0	65,853	65,853	.0	.0	.0	65,853
1999999. Joint Venture Interests - Common Stock - Unaffiliated							13,621,947	(5,547,051)	0	0	0	(5,547,051)	0	8,074,870	15,252,376	0	7,177,506	7,177,506	931,893
000000-00-0	SIS, LLC and NuGrowth Solutions, LLC Note Rec SIS	Columbus	OH	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC	.09/01/2014	.12/01/0120	.0	.0	.0	.0	.0	.0	.0	.0	60,922	.0	60,922	60,922	.0
3299999. Non-collateral Loans - Affiliated							0	0	0	0	0	0	0	0	60,922	0	60,922	60,922	0
000000-00-0	Fidelity Group	Boston	MA		.09/01/2014	.12/01/2021	4,355,989	.0	.0	0	.0	.0	.0	4,355,989	4,355,989	.0	.0	.0	4,355,989
4699999. Any Other Class of Assets - Unaffiliated							4,355,989	0	0	0	0	0	0	4,355,989	4,355,989	0	0	0	4,355,989
4899999. Total - Unaffiliated							17,977,936	(5,547,051)	0	0	0	(5,547,051)	0	12,430,859	19,608,365	0	7,177,506	7,177,506	5,287,882
4999999. Total - Affiliated							0	0	0	0	0	0	0	0	60,922	0	60,922	60,922	0
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.....																			
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.....																			
.....																			
.....																			
5099999 - Totals							17,977,936	(5,547,051)	0	0	0	(5,547,051)	0	12,430,859	19,669,287	0	7,238,428	7,238,428	5,287,882

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-PS-1	UNITED STATES TREASURY	CF			1.A	2,319,731	120.8438	2,651,157	2,193,872	2,384,367	127,984	(42,124)	0	0	2.375	0.291	JJ	24,070	49,778	05/28/2014	01/15/2027
912810-PV-4	UNITED STATES TREASURY	CF			1.A	2,761,447	119.9531	3,166,547	2,639,820	2,876,156	154,000	(44,640)	0	0	1.750	(0.053)	JJ	21,341	44,134	05/17/2013	01/15/2028
912810-PZ-5	UNITED STATES TREASURY	SD			1.A	537,752	127.8125	633,757	495,849	565,348	28,929	(3,722)	0	0	2.500	1.588	JJ	5,727	11,843	07/15/2014	01/15/2029
912810-QV-3	UNITED STATES TREASURY	CF			1.A	7,666,426	126.1094	11,265,639	8,933,229	9,096,294	521,147	20,084	0	0	0.750	1.055	FA	25,307	64,291	02/21/2017	02/15/2042
912828-4S-6	UNITED STATES TREASURY	CF			1.A	4,111,250	103.0781	4,123,125	4,000,000	4,040,276	0	(27,845)	0	0	2.750	2.023	MN	9,670	110,000	05/29/2019	05/31/2023
912828-SA-9	UNITED STATES TREASURY	CF			1.A	7,735,667	100.1563	9,177,142	9,162,825	9,846,061	537,772	240,882	0	0	0.125	3.365	JJ	5,291	10,942	11/09/2015	01/15/2022
912828-TY-6	UNITED STATES TREASURY	SD			1.A	1,057,215	101.0625	1,086,422	1,075,000	1,073,297	0	1,925	0	0	1.625	1.809	MN	2,268	17,469	01/15/2013	11/15/2022
912828-TY-6	UNITED STATES TREASURY	SD			1.A	568,824	101.0625	581,109	575,000	574,413	0	668	0	0	1.625	1.744	MN	1,213	9,344	01/15/2013	11/15/2022
912828-UN-8	UNITED STATES TREASURY				1.A	301,781	101.7188	305,156	300,000	300,219	0	(191)	0	0	2.000	1.934	FA	2,266	6,000	03/06/2013	02/15/2023
912828-XZ-8	UNITED STATES TREASURY				1.A	1,523,922	105.7188	1,480,063	1,400,000	1,500,906	0	(20,936)	0	0	2.750	0.662	JD	106	33,174	03/09/2021	06/30/2025
912828-XZ-8	UNITED STATES TREASURY	SD			1.A	2,073,622	105.7188	2,013,942	1,905,000	2,042,305	0	(34,726)	0	0	2.750	0.662	JD	145	61,118	03/09/2021	06/30/2025
912828-XZ-8	UNITED STATES TREASURY				1.A	974,221	105.7188	946,183	895,000	959,508	0	(13,384)	0	0	2.750	0.662	JD	68	21,208	03/09/2021	06/30/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						31,631,849	XXX	37,430,243	33,575,595	35,259,149	1,369,832	75,992	0	0	XXX	XXX	XXX	97,472	439,300	XXX	XXX
36176U-2B-0	GN 776870 - RMBS		4		1.A	1,468,149	109.4500	1,500,013	1,370,501	1,434,396	0	(9,188)	0	0	4.900	3.857	MON	5,596	67,155	10/02/2013	12/15/2052
36177N-KM-1	GN 793899 - RMBS		4		1.A	3,595,307	104.5910	3,650,842	3,490,589	3,558,098	0	(9,905)	0	0	3.890	3.456	MON	11,315	135,784	01/23/2014	04/15/2053
36179V-4K-3	G2 M47126 - RMBS		4		1.A	7,220,348	100.0584	7,150,819	7,146,648	7,223,827	0	3,479	0	0	2.000	1.858	MON	11,911	35,733	09/23/2021	01/20/2051
36179V-DC-1	G2 M46399 - RMBS		4		1.A	671,118	100.7663	663,611	658,564	672,492	0	(5,803)	0	0	3.000	1.401	MON	1,646	19,757	02/14/2020	01/20/2050
36213F-ZS-5	GN 553453 - RMBS	CF	4		1.A	893,930	106.7789	904,230	846,825	900,015	0	5,416	0	0	3.500	1.948	MON	2,470	29,639	04/30/2012	01/15/2042
38377E-EL-4	GNR 2010-042 PC - CMO/RMBS		4		1.A	336,706	100.8859	330,984	298,341	303,274	0	(16,471)	0	0	5.000	(2.615)	MON	1,243	14,917	02/04/2014	07/20/2039
38382N-HR-1	GNR 2021-027 ZL - CMO/RMBS		4		1.A	4,417,937	87.3463	3,915,184	4,482,371	4,410,271	0	(7,666)	0	0	1.000	4.226	MON	3,735	18,677	07/13/2021	02/20/2051
831628-C4-2	SBA 100091 - RMBS		4		1.A	867,707	102.0590	817,048	800,564	883,005	0	(7,705)	0	0	4.325	2.442	MON	4,436	34,658	04/23/2012	02/25/2037
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						19,471,201	XXX	18,902,731	19,094,403	19,385,377	0	(47,843)	0	0	XXX	XXX	XXX	42,353	356,319	XXX	XXX
38378B-BE-2	GNR 2013-092 AQ - CMBS		4		1.A	7,413,138	100.8990	7,801,598	7,732,087	7,519,602	0	35,100	0	0	2.800	3.277	MON	18,042	209,454	03/10/2015	12/16/2053
38378B-SH-3	GNR 2012-045 C - CMBS	CF	4		1.A	1,420,827	103.0340	1,395,886	1,354,782	1,395,410	0	(8,861)	0	0	3.263	1.877	MON	3,684	44,261	04/23/2012	04/16/2053
38378X-6D-8	GNR 2015-005 VA - CMBS		4		1.A	4,213,548	103.3850	4,467,874	4,321,588	4,239,255	0	6,889	0	0	2.800	3.141	MON	10,084	121,004	07/20/2015	05/16/2038
38378X-PU-9	GNR 2014-135 CH - CMBS	CF	4		1.A	12,587,500	102.9330	13,638,623	13,250,000	12,860,796	0	144,476	0	0	3.050	4.065	MON	33,677	404,125	12/03/2014	01/16/2055
38379R-OP-1	GNR 2017-047 AB - CMBS	C	4		1.A	1,889,298	101.7650	1,949,140	1,915,334	1,868,412	0	(18,135)	0	0	2.500	3.221	MON	3,990	47,883	09/27/2017	08/16/2058
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						27,524,312	XXX	29,253,121	28,573,791	27,883,475	0	159,468	0	0	XXX	XXX	XXX	69,476	826,727	XXX	XXX
83162C-RY-1	SBAP 2008-20H A - ABS		4		1.A	78,201	108.2520	72,161	66,661	72,602	0	(552)	0	0	6.020	1.972	FA	1,672	4,013	04/23/2012	08/01/2028
83162C-SA-2	SBAP 2008-20I A - ABS		4		1.A	328,173	106.8390	304,189	284,717	307,934	0	(1,412)	0	0	5.600	2.483	MS	5,315	15,944	04/26/2012	09/01/2028
0499999. Subtotal - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						406,374	XXX	376,350	351,378	380,536	0	(1,964)	0	0	XXX	XXX	XXX	6,987	19,957	XXX	XXX
0599999. Total - U.S. Government Bonds						79,033,736	XXX	85,962,444	81,595,167	82,908,537	1,369,832	185,652	0	0	XXX	XXX	XXX	216,288	1,642,303	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
090874-JR-0	BIROVILLE TEX INDPT SCH DIST	C	2		1.A FE	9,913,078	113.3640	9,652,945	8,515,000	9,006,532	0	(147,899)	0	0	5.000	3.047	FA	160,839	425,750	04/27/2015	02/15/2040
812626-NS-4	SEATTLE WASH		2		1.A FE	2,631,668	100.5840	2,464,308	2,450,000	2,453,481	0	(21,053)	0	0	4.000	3.115	MS	32,667	98,000	05/09/2012	09/01/2031
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						12,544,745	XXX	12,117,253	10,965,000	11,460,013	0	(168,951)	0	0	XXX	XXX	XXX	193,506	523,750	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						12,544,745	XXX	12,117,253	10,965,000	11,460,013	0	(168,951)	0	0	XXX	XXX	XXX	193,506	523,750	XXX	XXX
154871-BY-2	CENTRAL PLAINS ENERGY PROJ NEB GAS PROJ	C	2		1.F FE	3,898,127	103.1970	3,766,691	3,670,000	3,673,615	0	(34,510)	0	0	5.000	4.000	MS	60,833	182,500	08/21/2014	09/01/2042
631060-CD-0	NARRAGANSETT R I BAY COMM WASTEWATER SY	C	2		1.D FE	4,931,765	113.9150	4,864,171	4,250,000	4,501,702	0	(70,482)	0	0	5.000	3.140	FA	88,958	213,500	04/08/2015	02/01/2034
650035-L4-8	NEW YORK ST URBAN DEV CORP REV		1		1.B FE	5,504,382	102.8890	5,556,006	5,400,000	5,417,046	0	(13,780)	0	0	2.980	2.711	MS	47,382	160,920	02/23/2015	03/15/2023
65819H-AJ-2	NORTH CAROLINA EASTN MUN PIHR AGY REV		1		1.G FE	6,431,220	105.2050	6,312,300	6,000,000	6,223,735	0	(85,806)	0	0	3.958	2.412	JJ	118,740	237,480	07/11/2019	07/01/2024
80224A-AX-7	SANTA MARGARITA/DANA PT AUTH CALIF WTR &	C	2		1.C FE	2,611,840	117.5370	2,585,814	2,200,000	2,561,462	0	(39,664)	0	0	4.000	1.880	JD	7,333	100,000	09/16/2020	06/01/2050
80224A-AX-7	SANTA MARGARITA/DANA PT AUTH CALIF WTR &	SD	2		1.C FE	2,968,000	117.5370	2,938,425	2,500,000	2,910,752	0	(44,057)	0	0	4.000	1.880	JD	8,333	100,000	09/16/2020	06/01/2050
88675A-AS-5	TIGARD ORE WTR SYS REV		2		1.D FE	1,740,000	102.7620	1,541,430	1,500,000	1,515,880	0	(26,540)	0	0	5.000	3.155	FA	31,250	75,000	05/07/2012	08/01/2032
924166-EC-1	VERMONT EDL & HEALTH BLDGS FING AGY REV		2		1.D FE	1,501,542	103.3870	1,318,184	1,275,000	1,295,675	0	(24,197)	0	0	5.000	3.009	MN	10,625	63,750	05/04/2012	11/01/2032
80224A-AX-7	SANTA MARGARITA/DANA PT AUTH CALIF WTR &		2		1.C FE	356,160	117.5370	352,611	300,000	349,290	0	(5,287)	0	0	4.000	1.880	JD	1,000	100,000	09/16/2020	06/01/2050

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
154871-BY-2	CENTRAL PLAINS ENERGY PROJ NEB GAS PROJ	2			1.F FE	667,488	103.1970	644,981	625,000	629,027	0	(5,909)	0	0	5.000	4.000	MS	10,417	31,250	08/21/2014	09/01/2042
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						30,610,524	XXX	29,880,613	27,720,000	29,078,183	0	(350,232)	0	0	XXX	XXX	XXX	384,872	1,264,400	XXX	XXX
3128UJ-RJ-1	FH 608488 - RMBS	CF	4		1.A	669,397	107.3095	688,217	641,339	678,549	0	8,415	0	0	3.500	2.166	MON	1,871	22,447	04/23/2012	04/01/2042
3131XW-KG-7	FH ZM2995 - RMBS		4		1.A	2,387,929	108.7968	2,419,548	2,223,915	2,444,560	0	48,366	0	0	4.000	1.288	MON	7,413	88,957	06/08/2020	04/01/2047
31334Y-AV-9	FH QA1820 - RMBS		4		1.A	1,443,013	105.2259	1,467,075	1,394,215	1,461,424	0	15,726	0	0	3.500	1.993	MON	4,066	48,798	08/23/2019	08/01/2049
3133AD-6C-5	FH QB7167 - RMBS		4		1.A	1,640,449	102.1904	1,580,558	1,546,679	1,653,739	0	13,290	0	0	2.500	1.333	MON	3,222	32,222	01/27/2021	12/01/2050
3133AD-TX-4	FH QB6866 - RMBS		4		1.A	5,175,715	99.8138	4,963,655	4,972,913	5,164,341	0	(9,980)	0	0	2.000	1.463	MON	8,288	99,458	12/04/2020	12/01/2050
3133AE-TY-9	FH QB7255 - RMBS		4		1.A	4,280,052	99.8159	4,091,259	4,098,804	4,285,997	0	5,944	0	0	2.000	1.358	MON	6,831	68,313	01/27/2021	01/01/2051
3136AJ-XY-7	FNR 2014-17 YL - CMO/RMBS		4		1.A	3,508,331	104.8666	3,723,283	3,550,494	3,502,416	0	(7,100)	0	0	3.000	3.308	MON	8,876	106,515	03/14/2014	04/25/2044
3136AN-PL-5	FNR 2015-31 GD - CMO/RMBS	CF	4		1.A	3,751,312	106.5169	3,879,215	3,641,876	3,804,527	0	8,528	0	0	3.000	1.892	MON	9,105	109,256	04/26/2016	05/25/2045
3136AR-2H-0	FNR 2016-30 BA - CMO/RMBS	CF	4		1.A	1,975,078	102.2058	1,931,139	1,889,462	1,931,558	0	(23,734)	0	0	3.000	0.202	MON	4,724	56,684	06/16/2016	02/25/2045
3136AR-UM-8	FNR 2016-16 PD - CMO/RMBS		4		1.A	1,224,266	102.2113	1,215,813	1,189,510	1,224,816	0	1,255	0	0	3.000	0.788	MON	2,974	35,685	04/28/2016	12/25/2044
3136BG-ZN-4	FNR 2021-62 ZJ - CMO		4		1.A	3,459,287	99.2154	3,434,290	3,461,450	3,459,303	0	16	0	0	2.500	2.500	MON	7,211	28,845	08/18/2021	08/25/2051
3137BP-X9-5	FHR 4592 TH - CMO/RMBS	CF	4		1.A	1,055,556	106.0780	1,067,665	1,006,490	1,073,634	0	13,564	0	0	3.000	0.870	MON	2,516	30,195	09/26/2016	05/15/2046
3137F7-DN-2	FHR 5048 CB - CMO/RMBS		4		1.A	11,108,991	99.6682	10,825,178	10,861,219	11,088,158	0	(19,835)	0	0	1.750	1.387	MON	15,839	190,071	11/12/2020	12/25/2050
3137F8-JM-6	FHR 5058 ZT - CMO/RMBS		4		1.A	2,076,533	97.2489	2,039,781	2,097,486	2,082,460	0	5,928	0	0	1.250	2.121	MON	2,185	24,031	01/08/2021	11/25/2050
3137FF-B9-1	FHR 5071 ZM - CMO/RMBS		4		1.A	5,376,611	92.7848	5,038,962	5,430,803	5,360,762	0	(15,849)	0	0	1.000	1.069	MON	4,526	49,719	01/28/2021	11/25/2049
3137FU-GU-2	FHR 4994 ZB - CMO/RMBS		4		1.A	887,497	96.9080	864,644	892,231	890,546	0	3,324	0	0	1.500	1.912	MON	1,115	13,383	06/22/2020	07/25/2050
3138YU-HA-2	FN AZ4750 - RMBS	CF	4		1.A	1,206,762	108.1536	1,245,045	1,151,182	1,219,004	0	12,604	0	0	3.500	2.026	MON	3,358	40,291	10/07/2015	10/01/2045
3140K9-IX-3	FN BP2461 - RMBS		4		1.A	2,025,633	105.3064	2,036,088	1,933,490	2,035,948	0	23,769	0	0	3.500	1.810	MON	5,639	67,672	02/14/2020	02/01/2050
3140OF-NE-5	FN CA7588 - RMBS		4		1.A	8,998,184	96.8356	8,553,074	8,832,573	8,992,796	0	(1,851)	0	0	1.500	1.254	MON	11,041	132,489	11/06/2020	11/01/2050
3141BB-I9-3	FN MA2471 - RMBS	CF	4		1.A	2,880,584	106.9327	2,930,118	2,740,151	2,948,998	0	53,162	0	0	3.500	1.643	MON	7,992	95,905	05/06/2016	12/01/2045
3141BD-RK-0	FN MA4089 - RMBS		4		1.A	6,269,766	99.4180	6,115,742	6,151,542	6,295,796	0	39,616	0	0	2.000	1.566	MON	10,253	123,031	06/24/2020	07/01/2050
3141BD-VK-5	FN MA4217 - RMBS		4		1.A	14,072,993	96.1483	13,484,584	14,024,783	14,068,879	0	(2,136)	0	0	1.500	1.432	MON	17,531	210,372	11/12/2020	12/01/2050
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						85,473,939	XXX	83,594,932	83,732,606	85,668,392	0	173,021	0	0	XXX	XXX	XXX	146,576	1,674,341	XXX	XXX
31377U-GU-2	FN 387983 - CMBS/RMBS	CF	4		1.A	9,968,750	110.7903	9,749,549	8,800,000	9,804,293	0	(160,670)	0	0	3.630	1.623	MON	27,507	323,877	12/16/2020	08/01/2028
31381U-D2-0	FN 470921 - CMBS/RMBS	CF	4		1.A	4,043,613	100.4854	4,018,039	3,998,628	3,993,150	0	(14,875)	0	0	2.725	2.589	MON	9,383	110,476	03/05/2012	04/01/2022
3138EL-E5-8	FN AL3755 - CMBS/RMBS		4		1.A	717,328	101.1732	682,250	674,339	706,317	0	(4,237)	0	0	4.932	3.731	MON	2,772	33,297	11/26/2013	02/01/2038
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						14,729,691	XXX	14,449,838	13,472,967	14,503,760	0	(179,781)	0	0	XXX	XXX	XXX	39,662	467,650	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						130,814,154	XXX	127,925,383	124,925,574	129,250,335	0	(356,992)	0	0	XXX	XXX	XXX	571,110	3,406,390	XXX	XXX
00206R-HR-6	AT&T INC		1,2		2.B FE	4,630,275	104.8683	4,719,074	4,500,000	4,562,234	0	(27,412)	0	0	3.550	2.888	JD	13,313	159,750	06/05/2019	06/01/2024
06051G-EU-9	BANK OF AMERICA CORP				1.G FE	9,338,078	102.7350	9,151,634	8,908,000	8,982,073	0	(70,348)	0	0	3.300	2.475	JJ	138,816	293,964	08/25/2016	01/11/2023
06367W-HH-9	BANK OF MONTREAL	C			1.F FE	7,698,750	104.5435	7,840,763	7,500,000	7,592,416	0	(42,329)	0	0	3.300	2.691	FA	100,375	247,500	06/04/2019	02/05/2024
09259E-AA-6	BLACKROCK TOP CAPITAL CORP	1			2.C FE	761,948	104.2048	781,536	750,000	758,383	0	(2,969)	0	0	3.900	3.454	FA	10,400	29,250	10/14/2020	08/23/2024
09261L-AC-2	BLACKSTONE SECURED LENDING FUND	1,2			2.C FE	743,220	103.9544	779,658	750,000	744,714	0	1,246	0	0	3.625	3.815	JJ	12,536	19,786	10/16/2020	01/15/2026
09659W-2A-1	BNP PARIBAS SA	C			1.G FE	4,348,848	100.9311	4,340,037	4,300,000	4,304,262	0	(10,681)	0	0	2.950	2.694	MM	13,390	126,850	08/14/2017	05/23/2022
10373Q-AD-2	BP CAPITAL MARKETS AMERICA INC	1,2			1.F FE	4,207,800	105.4443	4,217,772	4,000,000	4,094,855	0	(45,281)	0	0	3.790	2.575	FA	61,061	151,600	06/06/2019	02/06/2024
12325J-AF-8	FRANKLIN BSP LENDING CORP	1			2.C PL	523,688	105.1341	551,954	525,000	524,017	0	302	0	0	4.850	4.919	JD	1,132	25,463	12/03/2020	12/15/2024
14050I-AB-3	CAPITAL SOUTHWEST CORP				1.G PL	750,000	104.8758	786,569	750,000	750,000	0	0	0	0	4.500	4.502	JJ	14,156	19,875	12/22/2020	01/31/2026
225433-AT-8	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L	C			2.A FE	5,225,400	103.6367	5,181,835	5,000,000	5,058,990	0	(39,623)	0	0	3.800	2.955	JD	11,083	190,000	07/28/2017	06/09/2023
233851-BJ-2	DAIMLER FINANCE NORTH AMERICA LLC	1			1.G FE	7,505,903	104.8383	7,726,583	7,370,000	7,441,103	0	(26,149)	0	0	3.250	2.860	FA	99,802	239,525	06/13/2019	08/01/2024
26150T-AE-9	DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP	1,2			2.B FE	750,000	101.9975	754,981	750,000	750,000	0	0	0	0	3.875	3.875	FA	16,065	10,979	01/20/2021	02/15/2026
30313R-AA-7	FS KKR CAPITAL CORP	1,2			2.C FE	712,500	104.6250	784,688	750,000	721,914	0	8,055	0	0	4.250	5.575	FA	12,130	31,875	10/08/2020	02/14/2025
36831F-AB-3	GCM GROSVENOR DIV LLC				2.C FE	500,000	107.2470	536,235	500,000	500,000	0	0	0	0	6.000	6.000	MM	4,417	0	11/21/2021	05/15/2031
37653S-AC-4	GLADSTONE CAPITAL CORP	1,2			1.G PL	750,000	105.0905	788,179	750,000	750,000	0	0	0	0	5.125	5.126	JJ	16,122	24,130	12/08/2020	01/31/2026
458140-AS-9	INTEL CORP	1,2			1.E FE	4,280,320	107.9448	4,317,792	4,000,000	4,166,480	0	(47,507)	0	0	3.700	2.391	JJ	62,489	148,000	07/12/2019	07/29/2025
46625H-JD-3	JPMORGAN CHASE & CO				1.F FE	5,230,550	99.9995	4,999,975	5,000,000	5,005,305	0	(84,154)	0	0	4.500	2.779	JJ	98,125	225,000	04/02/2019	01/24/2022
46625H-JE-1	JPMORGAN CHASE & CO				1.F FE	8,463,600	101.9991	8,159,928	8,000,000	8,058,610	0	(79,528)	0	0	3.250	2.223	MS	70,778	260,000	08/25/2016	09/23/2022
48203R-AN-4	JUNIPER NETWORKS INC		1,2		2.B FE	9,601,322	98.3562	9,525,798	9,685,000	9,613,253	0	11,931	0	0	1.200	1.394	JD	6,780	116,220	04/27/2021	12/10/2025

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
49327M-2K-9	KEYBANK NA				1.G FE	9,404,960	106.2757	9,139,710	8,600,000	9,274,431	.0	(130,529)	.0	.0	3.300	0.960	JD	23,650	283,800	04/27/2021	06/01/2025
49327M-2S-2	KEYBANK NA				1.G FE	4,954,650	100.8462	5,042,310	5,000,000	4,993,406	.0	14,821	.0	.0	2.400	2.706	JD	7,333	120,000	04/29/2019	06/09/2022
56035L-AD-6	MAIN STREET CAPITAL CORP	1			2.C FE	788,768	106.6059	799,544	750,000	776,071	.0	(10,534)	.0	.0	5.200	3.631	MN	6,500	39,000	10/14/2020	05/01/2024
57629W-CE-8	MASSMUTUAL GLOBAL FUNDING II				1.B FE	10,632,500	103.7210	10,372,100	10,000,000	10,498,129	.0	(134,371)	.0	.0	2.750	0.714	JD	6,875	275,000	04/27/2021	06/22/2024
631103-AF-5	NASDAQ INC			1,2	2.B FE	4,881,570	106.3096	4,943,396	4,650,000	4,759,474	.0	(48,074)	.0	.0	4.250	3.118	JD	16,469	197,625	05/08/2019	06/01/2024
67103B-AA-8	OFS CAPITAL CORP	1,2			2.B PL	375,843	100.1500	380,570	380,000	376,512	.0	669	.0	.0	4.750	5.000	FA	7,070	9,025	02/05/2021	02/10/2026
691205-AC-2	CIVIL ROCK TECHNOLOGY FINANCE CORP	1,2			2.C FE	692,514	106.5202	740,315	695,000	693,022	.0	444	.0	.0	4.750	4.830	JD	1,467	33,013	10/14/2020	12/15/2025
69349L-AG-3	PNC BANK NA	2			1.G FE	9,157,076	101.6221	9,349,233	9,200,000	9,189,429	.0	12,401	.0	.0	2.700	2.841	MN	41,400	248,400	04/29/2019	11/01/2022
708062-AD-6	PENNANTPARK INVESTMENT CORP	1,2			2.B PL	397,744	99.5500	398,200	400,000	397,826	.0	82	.0	.0	4.000	4.125	MN	3,111	.0	10/14/2021	11/01/2026
718172-CH-0	PHILIP MORRIS INTERNATIONAL INC	1,2			1.F FE	4,757,951	104.0163	4,888,766	4,700,000	4,728,266	.0	(12,033)	.0	.0	2.875	2.598	MN	22,521	135,125	06/18/2019	05/01/2024
74256L-BJ-7	PRINCIPAL LIFE GLOBAL FUNDING II	1			1.E FE	10,488,600	102.2782	10,227,820	10,000,000	10,397,203	.0	(91,397)	.0	.0	2.250	0.854	MN	25,000	225,000	04/27/2021	11/21/2024
78015K-7C-2	ROYAL BANK OF CANADA	C			1.F FE	5,249,950	102.7031	5,135,155	5,000,000	5,202,416	.0	(47,534)	.0	.0	2.250	0.801	MN	18,750	112,500	04/27/2021	11/01/2024
857477-AL-7	STATE STREET CORP				1.G FE	4,505,160	103.1182	4,537,201	4,400,000	4,426,407	.0	(18,433)	.0	.0	3.100	2.657	MN	17,429	136,400	06/28/2017	05/15/2023
86960B-AX-0	SVENSKA HANDELSBANKEN AB	C			1.C FE	5,188,900	105.6227	5,281,135	5,000,000	5,080,149	.0	(40,755)	.0	.0	3.900	3.018	MN	22,208	195,000	04/03/2019	11/20/2023
896442-AH-3	TRINITY CAPITAL INC		1,2		2.B FE	480,000	100.0000	480,000	480,000	480,000	.0	.0	.0	.0	4.250	4.250	JD	907	.0	12/10/2021	12/15/2026
92849V-AA-1	VITALITY RE XII LTD	C	5		2.A FE	750,000	99.7100	747,825	750,000	750,000	.0	.0	.0	.0	2.329	2.329	AO	8,692	11,236	01/29/2021	01/07/2025
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						148,728,386	XXX	148,418,270	143,793,000	146,400,990	0	(959,690)	0	0	XXX	XXX	XXX	987,266	4,345,977	XXX	XXX
04206R-AD-6	CROP 2021-T2 B - ABS		4		2.B FE	440,194	99.9828	440,124	440,200	440,195	.0	.425	.0	.0	2.170	2.171	MON	4,988	.0	06/04/2021	01/15/2024
046497-AB-9	AELF 211 A2 - ABS		4		1.A FE	759,944	99.8053	758,520	760,000	759,945	.0	.1	.0	.0	1.230	1.232	MON	415	390	11/16/2021	05/15/2026
08861Y-AA-4	BHG 2021-A A - ABS		4		1.C FE	599,363	98.8900	592,731	599,384	599,364	.0	.1	.0	.0	1.420	1.420	MON	331	5,201	04/23/2021	11/17/2033
12327F-AB-3	BUJETS 2020-1 B - ABS		4		2.B FE	547,575	100.3703	549,603	547,576	547,574	.0	.0	.0	.0	3.967	3.967	MON	965	21,722	10/21/2020	11/15/2035
12510H-AM-2	CAUTO 211 A3 - ABS		4		1.E FE	549,863	98.3752	541,064	550,000	549,864	.0	.1	.0	.0	1.920	1.921	MON	469	3,491	07/27/2021	08/15/2051
12528G-AD-4	CFG 2021-1 A - ABS	C			2.B FE	749,921	102.2653	766,990	750,000	749,935	.0	14	.0	.0	4.700	4.703	MON	1,077	23,990	04/08/2021	05/20/2032
12575A-AE-7	CIMNL 211 A5 - ABS	2			1.F FE	399,968	97.0417	388,167	400,000	399,968	.0	.0	.0	.0	2.910	2.910	MON	356	4,591	07/22/2021	07/20/2051
14316E-AL-3	CGMS 192R A1R - CDO	4,5			1.A FE	400,000	99.8750	399,500	400,000	400,000	.0	.0	.0	.0	1.333	1.351	JAJO	163	.0	12/15/2021	07/15/2032
22536B-AE-2	CAALT-203-C - ABS	4			1.F FE	709,949	101.2034	718,544	710,000	709,968	.0	17	.0	.0	2.280	2.293	MON	719	16,188	10/16/2020	02/15/2030
25402J-AA-7	DBRG 211 A2 - ABS	4			2.B FE	750,000	99.1050	743,288	750,000	750,000	.0	.0	.0	.0	3.933	3.933	MJSD	492	13,602	06/30/2021	09/25/2051
28924A-AC-5	MDCP 204 B - ABS	4			2.C FE	749,983	98.3871	737,903	750,000	749,985	.0	2	.0	.0	0.000	0.000	MON	.0	31,411	10/16/2020	10/20/2029
33939M-AA-7	FLX 2021-1 A2 - ABS	4			1.G FE	585,743	100.1779	591,050	590,000	585,750	.0	7	.0	.0	3.250	3.288	MON	213	1,332	11/23/2021	11/27/2051
38178X-AA-1	GCPAF 2021-2 A - CMO/RMBS	4			1.F FE	510,000	99.2148	505,995	510,000	510,000	.0	.0	.0	.0	2.944	2.943	JAJO	2,335	.0	10/15/2021	10/19/2029
55283A-AB-5	MCA 3 B - CDO	4			2.B FE	716,721	98.3685	705,028	716,721	716,721	.0	.0	.0	.0	4.247	4.247	FIAM	3,889	42,632	10/21/2020	11/15/2035
56848D-AC-3	MFIT 2021-A C - ABS	4			1.G FE	599,706	100.6575	603,945	600,000	599,719	.0	12	.0	.0	2.960	2.987	MON	543	13,764	03/05/2021	03/20/2036
610331-AC-4	MCAF 2021-1 B - ABS	C			2.B FE	390,000	98.3158	383,432	390,000	390,000	.0	.0	.0	.0	3.908	3.962	JAJO	3,006	9,399	02/18/2021	04/22/2031
62960N-AE-7	NXTC 201 C - CDO	4			1.E FE	750,000	100.0718	750,538	750,000	750,000	.0	.0	.0	.0	3.576	3.595	JAJO	5,438	22,500	12/04/2020	01/20/2031
66860T-AW-6	WOODS 20R DR - CDO	C			2.C FE	746,250	99.5068	746,301	750,000	746,706	.0	456	.0	.0	4.394	4.558	JAJO	6,225	25,269	01/08/2021	01/26/2032
67576W-AN-2	OCT20 A1R - CDO	4			1.A FE	440,000	99.9939	439,973	440,000	440,000	.0	.0	.0	.0	1.366	1.393	FIAM	50	.0	12/16/2021	05/12/2031
68236W-AB-8	ONDK 2021-1 B - ABS	4			1.F FE	749,887	98.1329	735,997	750,000	749,899	.0	11	.0	.0	2.280	2.297	MON	665	10,593	04/27/2021	05/17/2027
68377B-AC-1	OPTN 2021-A C - ABS	4			2.C FE	709,915	100.9126	716,479	710,000	709,927	.0	13	.0	.0	3.440	3.470	MON	1,560	18,318	03/02/2021	03/08/2028
74615J-AA-8	PURCHASING POWER FUNDING 2021 A LLC - AB	4			1.C FE	749,970	99.9006	749,255	750,000	749,974	.0	5	.0	.0	1.570	1.571	MON	458	7,883	04/07/2021	10/15/2025
74969T-AA-8	RBIT 21HB1 A - ABS	4			1.A FE	730,120	99.7674	728,423	730,121	730,108	.0	(12)	.0	.0	1.260	1.278	MON	179	817	11/17/2021	11/25/2031
86613X-AA-3	FIBER 2020-1 A2 - ABS	4			1.G FE	450,000	99.2937	446,822	450,000	450,000	.0	.0	.0	.0	2.290	2.290	MON	315	10,248	12/10/2020	12/20/2050
86613X-AC-9	FIBER 2020-1 B - ABS	4			2.C FE	300,000	99.7166	299,150	300,000	300,000	.0	.0	.0	.0	3.179	3.179	MON	291	9,484	12/10/2020	12/20/2050
88603U-AA-7	THRST 2021 A - ABS	C			1.F FE	738,062	100.1272	741,516	740,574	738,110	.0	48	.0	.0	4.163	4.189	MON	1,370	14,302	06/17/2021	06/15/2040
92243R-AC-8	YCRRL 2021-1 B - ABS	C	4		2.B FE	440,000	99.5637	438,080	440,000	440,000	.0	.0	.0	.0	2.848	2.847	MON	4,908	.0	07/28/2021	10/20/2031
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						16,263,135	XXX	16,218,417	16,274,576	16,263,713	0	575	0	0	XXX	XXX	XXX	36,859	312,113	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						164,991,521	XXX	164,636,687	160,067,576	162,664,703	0	(959,114)	0	0	XXX	XXX	XXX	1,024,125	4,658,090	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
464287-22-6	1SHARES: CORE US AGG BD		*0.		1.F	8,006,246	114.0800	8,003,853	0	8,033,655	.0	27,409	.0	.0	0.000	0.000	N/A	.0	114,976	03/08/2021	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
464287-24-2	ISHARES: IBOX \$1G CORP	*0			2.A	8,296,576	132.5200	8,368,638	0	8,339,812	0	43,235	0	0	0.000	0.000	N/A	0	158,449	03/08/2021	
78464A-38-3	SPDR PTF MB BD	*0			1.A	6,749,811	25.3700	6,551,549	0	6,691,941	0	(57,869)	0	0	0.000	0.000	N/A	0	139,783	03/08/2021	
6099999. Subtotal - Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO						23,052,633	XXX	22,924,040	0	23,065,408	0	12,775	0	0	XXX	XXX	XXX	0	413,208	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						223,515,504	XXX	227,846,378	216,053,595	222,198,337	1,369,832	(1,402,882)	0	0	XXX	XXX	XXX	1,663,115	6,573,427	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						104,945,140	XXX	102,497,662	102,827,010	105,053,769	0	125,178	0	0	XXX	XXX	XXX	188,929	2,030,659	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						42,254,003	XXX	43,702,959	42,046,758	42,387,234	0	(20,313)	0	0	XXX	XXX	XXX	109,138	1,294,377	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						16,669,509	XXX	16,594,768	16,625,953	16,644,249	0	(1,389)	0	0	XXX	XXX	XXX	43,845	332,070	XXX	XXX
8099999. Total - SVO Identified Funds						23,052,633	XXX	22,924,040	0	23,065,408	0	12,775	0	0	XXX	XXX	XXX	0	413,208	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						410,436,789	XXX	413,565,807	377,553,317	409,348,997	1,369,832	(1,286,630)	0	0	XXX	XXX	XXX	2,005,028	10,643,741	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$203,562,697 1B ..\$15,915,175 1C ..\$12,250,992 1D ..\$7,313,257 1E ..\$15,863,548 1F ..\$50,126,109 1G ..\$57,969,955
1B 2A ...\$14,148,802 2B ..\$24,973,724 2C ..\$7,224,738
1C 3A ...\$0 3B ..\$0 3C ..\$0
1D 4A ...\$0 4B ..\$0 4C ..\$0
1E 5A ...\$0 5B ..\$0 5C ..\$0
1F 6 ...\$0

SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$
1B	2A ...\$	2B ...\$	2C ...\$				
1C	3A ...\$	3B ...\$	3C ...\$				
1D	4A ...\$	4B ...\$	4C ...\$				
1E	5A ...\$	5B ...\$	5C ...\$				
1F	6 ...\$						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
00507V-10-9	ACTIVISION BLIZZARD ORD			15,400,000	1,024,562	66,530	1,024,562	853,090	0	6,298	0	(352,668)	0	(352,668)	0	11/11/2021	
02079K-30-5	ALPHABET CL A ORD			520,000	1,506,461	2,897,040	1,506,461	1,177,764	0	0	0	328,697	0	328,697	0	05/18/2021	
023135-10-6	AMAZON COM ORD			700,000	2,334,038	3,334,340	2,334,038	787,493	0	0	0	62,132	0	62,132	0	03/16/2021	
037833-10-0	APPLE ORD			19,000,000	3,373,830	177,570	3,373,830	664,988	0	15,585	0	865,881	0	865,881	0	05/18/2021	
09247X-10-1	BLACKROCK ORD			775,000	915,560	709,559	915,560	301,558	0	12,803	0	150,366	0	150,366	0	05/16/2017	
11135F-10-1	BROADCOM ORD			2,530,000	1,683,487	665,410	1,683,487	527,016	0	37,697	0	575,727	0	575,727	0	07/12/2018	
126650-10-0	CVS HEALTH ORD			19,000,000	1,960,040	103,160	1,960,040	1,157,753	0	38,000	0	662,340	0	662,340	0	09/16/2020	
14040H-10-5	CAPITAL ONE FINANCIAL ORD			2,000,000	290,180	145,090	290,180	315,560	0	1,200	0	(25,380)	0	(25,380)	0	11/11/2021	
172967-42-4	CITIGROUP ORD			13,000,000	785,070	60,390	785,070	849,700	0	19,890	0	(66,287)	0	(66,287)	0	07/20/2021	
20030N-10-1	COMCAST CL A ORD			26,175,000	1,317,388	50,330	1,317,388	960,082	0	25,652	0	(54,182)	0	(54,182)	0	04/26/2018	
21036P-10-8	CONSTELLATION BRANDS CL A ORD			1,300,000	326,261	250,970	326,261	226,914	0	3,939	0	41,496	0	41,496	0	02/19/2019	
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD			2,400,000	500,976	208,740	500,976	279,950	0	13,104	0	118,920	0	118,920	0	06/06/2019	
231021-10-6	CUMMINS ORD			2,250,000	490,815	218,140	490,815	497,318	0	12,600	0	(20,160)	0	(20,160)	0	12/09/2020	
254687-10-6	WALT DISNEY ORD			6,816,000	1,055,730	154,890	1,055,730	511,363	0	0	0	(179,193)	0	(179,193)	0	03/19/2019	
256677-10-5	DOLLAR GENERAL ORD			1,300,000	306,579	235,830	306,579	282,951	0	2,106	0	33,189	0	33,189	0	12/02/2020	
37045V-10-0	GENERAL MOTORS ORD			8,500,000	498,355	58,630	498,355	489,005	0	0	0	9,350	0	9,350	0	03/31/2021	
46625H-10-0	JPMORGAN CHASE ORD			6,940,000	1,098,949	158,350	1,098,949	406,622	0	25,678	0	217,083	0	217,083	0	02/17/2015	
502431-10-9	L3HARRIS TECHNOLOGIES ORD			3,000,000	639,720	213,240	639,720	523,927	0	12,240	0	72,660	0	72,660	0	07/06/2020	
518439-10-4	ESTEEL LAUDER CL A ORD			4,050,000	1,499,310	370,200	1,499,310	464,775	0	421,241	0	421,241	0	421,241	0	05/09/2018	
548661-10-7	LOWE'S COMPANIES ORD			3,000,000	775,440	258,480	775,440	456,299	0	8,400	0	293,910	0	293,910	0	12/02/2020	
594918-10-4	MICROSOFT ORD			10,000,000	3,363,200	336,320	3,363,200	1,115,934	0	23,000	0	1,139,000	0	1,139,000	0	05/30/2019	
666807-10-2	NORTHROP GRUMMAN ORD			1,750,000	677,373	387,070	677,373	494,783	0	10,780	0	144,113	0	144,113	0	04/24/2019	
67066G-10-4	NVIDIA ORD			6,000,000	1,763,100	293,850	1,763,100	231,214	0	960	0	979,800	0	979,800	0	01/25/2019	
70450Y-10-3	PAYPAL HOLDINGS ORD			6,000,000	1,131,480	188,580	1,131,480	739,763	0	0	0	(242,525)	0	(242,525)	0	11/11/2021	
713448-10-8	PEPSICO ORD			6,000,000	1,042,260	173,710	1,042,260	641,043	6,450	25,170	0	152,040	0	152,040	0	05/18/2017	
742718-10-9	PROCTER & GAMBLE ORD			5,500,000	163,580	899,690	163,580	648,424	0	18,701	0	134,420	0	134,420	0	07/09/2020	
74340W-10-3	PROLOGIS REIT			5,600,000	942,816	168,360	942,816	259,928	0	14,112	0	384,720	0	384,720	0	10/12/2016	
747525-10-3	QUALCOMM ORD			8,700,000	1,590,969	182,870	1,590,969	1,247,501	0	21,648	0	343,468	0	343,468	0	05/18/2021	
75513E-10-1	RAYTHEON TECHNOLOGIES ORD			8,839,000	760,684	86,060	760,684	656,038	0	17,722	0	128,607	0	128,607	0	09/16/2020	
7591EP-10-0	REGIONS FINANCIAL ORD			20,000,000	436,000	21,800	436,000	312,492	3,400	9,600	0	113,600	0	113,600	0	12/21/2020	
773903-10-9	ROCKWELL AUTOMAT ORD			1,000,000	348,850	348,850	348,850	246,702	0	4,330	0	98,040	0	98,040	0	12/02/2020	
808513-10-5	CHARLES SCHWAB ORD			10,400,000	874,640	84,100	874,640	440,108	0	7,488	0	323,024	0	323,024	0	05/29/2019	
844741-10-8	SOUTHWEST AIRLINES ORD			14,550,000	623,322	42,840	623,322	632,193	0	0	0	(54,854)	0	(54,854)	0	05/30/2017	
857477-10-3	STATE STREET ORD			6,500,000	604,500	93,000	604,500	460,494	3,705	13,845	0	131,430	0	131,430	0	12/18/2020	
87165B-10-3	SYNCHRONY FINANCIAL ORD			5,000,000	231,950	46,390	231,950	250,612	0	0	0	(18,662)	0	(18,662)	0	11/11/2021	
883556-10-2	THERMO FISHER SCIENTIFIC ORD			2,500,000	1,668,100	667,240	1,668,100	383,258	650	2,500	0	503,650	0	503,650	0	04/07/2017	
91324P-10-2	UNITEDHEALTH GRP ORD			3,881,000	1,948,805	502,140	1,948,805	880,339	0	21,734	0	587,816	0	587,816	0	05/14/2019	
92826C-83-9	VISA CL A ORD			6,365,000	1,379,359	216,710	1,379,359	526,872	0	8,497	0	(12,857)	0	(12,857)	0	05/18/2017	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
Publicly Traded					42,463,848	XXX	42,463,848	21,901,823	14,205	444,148	0	7,989,951	0	7,989,951	0	XXX	XXX
31337F-10-5	FEDERAL HOME LOAN BANK OF CINCINNATI	RF		66,007,000	6,600,700	100,000	6,600,700	6,600,700	0	141,575	0	0	0	0	0	03/25/2020	
9199999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					6,600,700	XXX	6,600,700	6,600,700	0	141,575	0	0	0	0	0	XXX	XXX
59839B-10-1	SA WISCONSIN			1,500,000	13,085,972	8,723,982	13,085,972	15,712,745	0	0	0	183,801	0	183,801	0	01/01/1997	
64123*-10-8	NETWORK E&S INSURANCE BROKERS, LLC			0.010	(2,370)	(237,000,000)	(2,370)	(3,172)	0	0	0	(2,370)	0	(2,370)	0	12/31/2016	
77340*-10-7	ROCKHILL HOLDING COMPANY			152,495,320	58,578,937	384,136	58,578,937	209,320,684	0	(400,000)	0	(557,512)	0	(557,512)	0	02/10/2009	
84306B-10-3	FACILITATORS INC			100,000	9,833	98,328	9,833	10,000	0	0	0	(26)	0	(26)	0	06/29/1990	
85572B-10-7	STATE AUTO HOLDINGS, INC.			100,000	78,993,824	789,938,240	78,993,824	163,780,130	0	0	0	1,382,218	0	1,382,218	0	06/01/2014	
85572F-10-5	STATE AUTO LABS CORP			1,500,000	26,219,464	17,479,643	26,219,464	16,665,360	0	0	0	9,725,895	0	9,725,895	0	10/01/2017	
855707-10-5	STATE AUTO FINANCIAL ORD			25,945,275,220	472,964,796	18,229	472,964,796	103,537,553	0	10,378,110	0	(11,181,998)	0	(11,181,998)	0	08/19/2015	
9399999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					649,850,456	XXX	649,850,456	509,023,299	0	9,978,110	0	(449,993)	0	(449,993)	0	XXX	XXX
464287-80-4	ISHARES:CORE S&P SM-CP			46,480,000	5,324,749	114,560	5,324,749	5,002,057	0	81,513	0	322,692	0	322,692	0	03/02/2021	
81369Y-10-0	SEL SECTOR:MATRLS SPDR			14,000,000	1,268,820	90,630	1,268,820	735,752	0	20,600	0	255,360	0	255,360	0	08/27/2019	
81369Y-20-9	SEL SECTOR:H CARE SPDR			14,000,000	1,972,460	140,890	1,972,460	1,230,139	0	26,213	0	384,300	0	384,300	0	05/30/2019	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
81369Y-40-7	SEL SECTOR:C DSC SPDR			9,095,000	1,859,109	204.410	1,859,109	1,138,436	0	9,882	0	399,055	0	399,055	0	03/09/2021	
81369Y-50-6	SEL SECTOR:ENERGY SPDR			25,000,000	1,387,250	55.490	1,387,250	748,750	0	58,429	0	439,750	0	439,750	0	09/16/2020	
81369Y-60-5	SEL SECTOR:FINL S SPDR			11,000,000	429,550	39.050	429,550	288,088	0	7,007	0	105,270	0	105,270	0	11/20/2017	
81369Y-70-4	SEL SECTOR:INDUST SPDR			5,925,000	626,924	105.810	626,924	460,585	0	7,810	0	102,266	0	102,266	0	12/21/2020	
81369Y-80-3	SEL SECTOR:TECH SPDR			2,000,000	347,660	173.830	347,660	233,456	0	2,244	0	87,620	0	87,620	0	09/16/2020	
81369Y-88-6	SEL SECTOR:UTIL SPDR			16,900,000	1,209,702	71.580	1,209,702	836,322	0	33,797	0	150,072	0	150,072	0	06/10/2019	
922908-39-7	VANGUARD S-C 1D INST+			30,350,009	9,498,642	312.970	9,498,642	6,190,739	0	118,193	0	1,318,212	0	1,318,212	0	12/23/2021	
9499999. Subtotal - Mutual Funds					23,924,866	XXX	23,924,866	16,864,323	0	365,688	0	3,564,597	0	3,564,597	0	XXX	XXX
9799999 - Total Common Stocks					722,839,870	XXX	722,839,870	554,390,145	14,205	10,929,521	0	11,104,555	0	11,104,555	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					722,839,870	XXX	722,839,870	554,390,145	14,205	10,929,521	0	11,104,555	0	11,104,555	0	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:															
1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0		
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0										
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0										
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0										
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0										
1F	6 ..\$	0														

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36179V-4K-3	G2 MA7126 - RMBS		09/23/2021	BAIRD (ROBERT W.) & CO. INC.		7,697,607	7,619,036	11,005
38382N-HR-1	GNR 2021-027 ZL - CMO/RMBS		07/13/2021	BAIRD (ROBERT W.) & CO. INC.		7,472,324	7,581,305	4,422
912828-KZ-8	UNITED STATES TREASURY		03/09/2021	PERSHING LLC		4,571,766	4,200,000	22,334
0599999	Subtotal - Bonds - U.S. Governments					19,741,696	19,400,341	37,762
3133AD-6C-5	FH 087167 - RMBS		01/27/2021	BAIRD (ROBERT W.) & CO. INC.		2,154,911	2,031,734	1,408
3133AE-BY-9	FH 087255 - RMBS		01/27/2021	BAIRD (ROBERT W.) & CO. INC.		4,944,583	4,735,194	2,626
3136BG-ZN-4	FNR 2021-62 ZJ - CMO		08/18/2021	BAIRD (ROBERT W.) & CO. INC.		3,950,447	3,952,918	8,235
3137F8-JM-6	FHR 5058 ZT - CMO/RMBS		02/01/2021	BAIRD (ROBERT W.) & CO. INC.		4,839,113	4,887,941	2,035
3137FF-BG-1	FHR 5071 ZM - CMO/RMBS		09/01/2021	BAIRD (ROBERT W.) & CO. INC.		7,339,476	7,413,476	5,756
3199999	Subtotal - Bonds - U.S. Special Revenues					23,228,530	23,021,263	20,060
04206R-AD-6	ARM MASTER TRUST LLC - SERIES 2021-T2 -		06/04/2021	PERSHING LLC		709,991	710,000	0
046497-AB-9	AELF 211 A2 - ABS		11/16/2021	BNY/SUNTRUST CAPITAL MARKETS		759,944	760,000	0
08861Y-AA-4	BHG SECURITIZATION TRUST 2021-A - ABS		04/23/2021	CREDIT SUISSE SECURITIES (USA)		749,974	750,000	0
12510H-AM-2	CAUTO 211 A3 - ABS		07/27/2021	CREDIT SUISSE SECURITIES (USA)		549,863	550,000	0
12528G-AD-4	CFG 211 A - ABS	C.	04/08/2021	PERSHING LLC		749,921	750,000	0
12575A-AE-7	CIMNL 211 A5 - ABS		07/22/2021	CREDIT SUISSE SECURITIES (USA)		399,968	400,000	0
14316E-AL-3	CGMS 192R A1R - CDO		12/15/2021	Bank of America Securities		400,000	400,000	0
25402J-AA-7	DIGITALBRIDGE ISSUER LLC - ABS		06/30/2021	BARCLAYS CAPITAL INC FIXED INC		750,000	750,000	0
26150T-AE-9	DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP		01/20/2021	WELLS FARGO SECURITIES		750,000	750,000	0
33938M-AA-7	FLEXENTIAL ISSUER LLC - ABS		11/23/2021	PERSHING LLC		585,743	590,000	0
36831F-AB-1	GOM GROSVENOR DIV LLC		11/01/2021	UBS SECURITIES LLC		500,000	500,000	0
38178X-AA-1	GOLUB CAPITAL PARTNERS ABS FUNDING 2021-		10/15/2021	DEUTSCHE BANK SECURITIES, INC.		510,000	510,000	0
48203R-AN-4	JUNIPER NETWORKS INC		04/27/2021	BAIRD (ROBERT W.) & CO. INC.		9,601,322	9,685,000	44,874
49327M-2K-9	KEYBANK NA		04/27/2021	KEYBANC CAPITAL MARKETS INC		9,404,960	8,600,000	116,673
56848D-AC-3	MFIT 21A C - ABS		03/05/2021	CITIGROUP GLOBAL MARKETS INC		599,706	600,000	0
57629W-CE-8	MASSMUTUAL GLOBAL FUNDING II		04/27/2021	KEYBANC CAPITAL MARKETS INC		10,632,500	10,000,000	97,014
610331-AC-4	MCAF 211 B - ABS	C.	02/18/2021	MUFG SECURITIES AMERICAS INC		390,000	390,000	0
66860T-AW-6	WOODS 20R DR - CDO	C.	01/08/2021	JP MORGAN SECS INC., - FIXED INCOME		746,250	750,000	0
67103B-AA-8	OFS CAPITAL CORP		02/05/2021	GOLDMAN		375,843	380,000	0
67576W-AN-2	OCT20 A1R - CDO		12/16/2021	NOMURA SECURITIES/FIXED INCOME		440,000	440,000	853
68236W-AB-8	ONDK 211 B - ABS		04/27/2021	BNY/SUNTRUST CAPITAL MARKETS		749,887	750,000	0
68377B-AC-1	OPTN 21A C - ABS		03/02/2021	GOLDMAN		709,915	710,000	0
70806Z-AD-6	PENNANTPARK INVESTMENT CORP		10/14/2021	RAYMOND JAMES & ASSOCIATES		397,744	400,000	0
74256L-BJ-7	PRINCIPAL LIFE GLOBAL FUNDING II		04/27/2021	KEYBANC CAPITAL MARKETS INC		10,488,600	10,000,000	98,750
74615J-AA-8	PURCHASING POWER FUNDING 2021 A LLC - AB		04/07/2021	PERSHING LLC		749,970	750,000	0
74969T-AA-8	RB1T 21HB1 A - ABS		11/17/2021	NOMURA SECURITIES/FIXED INCOME		769,999	770,000	0
78015K-7C-2	ROYAL BANK OF CANADA	C.	04/27/2021	KEYBANC CAPITAL MARKETS INC		5,249,950	5,000,000	55,625
88603U-AA-7	THRUST ENGINE LEASING 2021 DAC - ABS	C.	06/17/2021	BANK OF NYC/MIZUHO SEC		747,456	750,000	2,515
89644Z-AH-3	TRINITY CAPITAL INC		12/10/2021	Stifel Nicolaus & Co.		480,000	480,000	0
92243R-AC-8	VCP RRL ABS I LTD. - ABS	C.	07/28/2021	MUFG SECURITIES AMERICAS INC		440,000	440,000	0
92849V-AA-1	VITALITY RE XII LIMITED	C.	01/29/2021	GOLDMAN		750,000	750,000	0
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					61,139,506	59,065,000	416,304
464287-22-6	ISHARES: CORE US AGG BD		03/08/2021	Various	0.000	8,006,246	0	0
464287-24-2	ISHARES: IBOX \$1G CORP		03/08/2021	Various	0.000	8,296,576	0	0
78464A-38-3	SPDR PTF MB BD		03/08/2021	Various	0.000	6,749,811	0	0
8099999	Subtotal - Bonds - SVO Identified Funds					23,052,633	0	0
8399997	Total - Bonds - Part 3					127,162,366	101,486,604	474,126
8399998	Total - Bonds - Part 5					9,932,485	9,425,846	16,495
8399999	Total - Bonds					137,094,850	110,912,450	490,621
8999997	Total - Preferred Stocks - Part 3					0	XXX	0
8999998	Total - Preferred Stocks - Part 5					0	XXX	0
8999999	Total - Preferred Stocks					0	XXX	0
00507V-10-9	ACTIVISION BLIZZARD ORD		11/11/2021	BAIRD (ROBERT W.) & CO. INC.	2,000.000	133,040		0
02079K-30-5	ALPHABET CL A ORD		05/18/2021	Various	520.000	1,177,764		0
023135-10-6	AMAZON COM ORD		03/16/2021	BAIRD (ROBERT W.) & CO. INC.	50.000	154,902		0
037833-10-0	APPLE ORD		05/18/2021	MORGAN STANLEY CO	2,000.000	252,219		0
14040H-10-5	CAPITAL ONE FINANCIAL ORD		11/11/2021	BAIRD (ROBERT W.) & CO. INC.	2,000.000	315,560		0
172967-42-4	CITIGROUP ORD		07/20/2021	BAIRD (ROBERT W.) & CO. INC.	8,000.000	543,057		0
37045V-10-0	GENERAL MOTORS ORD		03/31/2021	MORGAN STANLEY CO	8,500.000	489,005		0
70450Y-10-3	PAYPAL HOLDINGS ORD		11/11/2021	BAIRD (ROBERT W.) & CO. INC.	1,000.005	203,005		0
747525-10-3	QUALCOMM ORD		05/18/2021	Various	8,700.000	1,247,501		0
87165B-10-3	SYNCHRONY FINANCIAL ORD		11/11/2021	BAIRD (ROBERT W.) & CO. INC.	5,000.000	250,612		0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,766,665	XXX	0
85572#-10-5	STATE AUTO LABS CORP		12/27/2021	Unknown	0.000	5,418,817		0
9299999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded						5,418,817	XXX	0
464287-80-4	ISHARES:CORE S&P SM-CP		03/02/2021	BAIRD (ROBERT W.) & CO. INC.	46,480.000	5,002,057		0
81369Y-40-7	SEL SECTOR:C DSC SPDR		03/09/2021	BAIRD (ROBERT W.) & CO. INC.	2,400.000	383,632		0
922908-39-7	VANGUARD S-C ID INST+		12/23/2021	Unknown	405.513	123,265		0
9499999. Subtotal - Common Stocks - Mutual Funds						5,508,953	XXX	0
9799997. Total - Common Stocks - Part 3						15,694,434	XXX	0
9799998. Total - Common Stocks - Part 5						32,326	XXX	0
9799999. Total - Common Stocks						15,726,760	XXX	0
9899999. Total - Preferred and Common Stocks						15,726,760	XXX	0
9999999 - Totals						152,821,610	XXX	490,621

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36176U-2B-0	GN 776870 - RMBS		12/01/2021	Paydown		17,518	17,518	18,766	18,452	0	(48)	0	(48)	0	18,404	0	(887)	(887)	469	12/15/2052
36177N-KM-1	GN 793899 - RMBS		12/01/2021	Paydown		52,286	52,286	53,854	53,445	0	(61)	0	(61)	0	53,385	0	(1,099)	(1,099)	1,109	04/15/2053
36179V-4K-3	G2 1A7126 - RMBS		12/01/2021	Paydown		472,387	472,387	477,259	0	0	7	0	7	0	477,266	0	(4,878)	(4,878)	1,444	01/20/2051
36179V-DC-1	G2 1A6399 - RMBS		12/01/2021	Paydown		1,629,754	1,629,754	1,660,821	1,678,582	0	728	0	728	0	1,679,310	0	(49,556)	(49,556)	17,853	01/20/2050
36213F-ZS-5	GN 553453 - RMBS		12/01/2021	Paydown		350,328	350,328	369,815	370,092	0	599	0	599	0	370,690	0	(20,363)	(20,363)	5,960	01/15/2042
38377E-EL-4	GNR 2010-042 PC - CMO/RMBS		12/01/2021	Paydown		1,416,589	1,416,589	1,598,753	1,518,220	0	(26,725)	0	(26,725)	0	1,491,495	0	(74,906)	(74,906)	35,358	07/20/2039
38378B-SH-3	GNR 2012-045 C - CMBS		12/01/2021	Paydown		1,247,056	1,247,056	1,307,850	1,292,611	0	(3,249)	0	(3,249)	0	1,289,361	0	(42,305)	(42,305)	26,450	04/16/2053
38378X-6D-8	GNR 2015-005 VA - CMBS		12/01/2021	Paydown		243,208	243,208	237,128	238,187	0	177	0	177	0	238,364	0	4,844	4,844	3,695	05/16/2038
38379R-QP-1	GNR 2017-047 AB - CMBS		12/01/2021	Paydown		5,291,029	5,291,028	5,219,104	5,211,506	0	(14,717)	0	(14,717)	0	5,196,789	0	94,239	94,239	43,369	08/16/2058
38382E-Q7-5	GNR 2020-061 ZQ - CMO/RMBS		04/20/2021	Paydown		4,365,746	4,365,746	4,343,919	4,343,403	0	(11,956)	0	(11,956)	0	4,331,447	0	34,299	34,299	12,787	05/20/2050
38382N-HR-1	GNR 2021-027 ZL - CMO/RMBS		12/01/2021	Paydown		3,098,934	3,098,934	3,054,387	0	0	(3,013)	0	(3,013)	0	3,051,375	0	47,560	47,560	7,147	02/20/2051
831628-C4-2	SBA 100091 - RMBS		12/15/2021	Paydown		36,856	36,856	39,947	41,006	0	(177)	0	(177)	0	40,829	0	(3,973)	(3,973)	968	02/25/2037
83162C-RY-1	SBAP 2008-20H A - ABS		08/01/2021	Paydown		26,536	26,536	31,130	29,121	0	(143)	0	(143)	0	28,978	0	(2,442)	(2,442)	1,343	08/01/2028
83162C-SA-2	SBAP 2008-201 A - ABS		09/01/2021	Paydown		104,710	104,710	120,692	113,768	0	(431)	0	(431)	0	113,338	0	(8,627)	(8,627)	4,789	09/01/2028
912828-C5-7	UNITED STATES TREASURY		03/31/2021	Maturity @ 100.00		5,000,000	5,000,000	5,108,594	5,005,237	0	(5,237)	0	(5,237)	0	5,000,000	0	0	0	56,250	03/31/2021
912828-QN-3	UNITED STATES TREASURY		05/15/2021	Maturity @ 100.00		9,750,000	9,750,000	10,472,726	9,802,224	0	(52,224)	0	(52,224)	0	9,750,000	0	0	0	152,340	05/15/2021
0599999. Subtotal - Bonds - U.S. Governments						33,102,938	33,102,938	34,114,746	29,715,854	0	(116,469)	0	(116,469)	0	33,131,031	0	(28,093)	(28,093)	371,335	XXX
57582R-D6-0	MASSACHUSETTS (COMMONWEALTH OF)		04/27/2021	KEYBANC CAPITAL MARKETS INC		2,250,010	1,750,000	2,253,983	2,240,491	0	(15,522)	0	(15,522)	0	2,224,969	0	25,041	25,041	70,486	07/01/2048
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,250,010	1,750,000	2,253,983	2,240,491	0	(15,522)	0	(15,522)	0	2,224,969	0	25,041	25,041	70,486	XXX
222102-AA-3	COULLEE MED FNDTM WASH REV		10/12/2021	Various		3,853,110	3,816,000	3,816,000	3,816,000	0	0	0	0	0	3,816,000	0	37,110	37,110	200,695	04/20/2036
270618-DY-4	EAST BATON ROUGE LA SEW COMMN REV		04/27/2021	INC		11,194,500	10,000,000	10,250,900	10,116,000	0	(8,621)	0	(8,621)	0	10,107,379	0	1,087,121	1,087,121	294,056	02/01/2030
3128HX-ST-8	FHS 276 A4 - CMO/RMBS		07/13/2021	Various		3,350,889	3,318,328	3,355,660	3,357,466	0	4,234	0	4,234	0	3,361,700	0	(10,810)	(10,810)	44,969	09/15/2042
3128MJ-RJ-1	FH G08488 - RMBS		12/01/2021	Paydown		409,581	409,581	427,500	427,971	0	1,817	0	1,817	0	429,788	0	(20,208)	(20,208)	6,349	04/01/2042
3131XW-KG-7	FH ZM2995 - RMBS		12/01/2021	Paydown		1,650,448	1,650,448	1,772,168	1,778,302	0	10,593	0	10,593	0	1,788,895	0	(138,447)	(138,447)	35,593	04/01/2047
31334Y-AV-9	FH QA1820 - RMBS		12/01/2021	Paydown		1,060,533	1,060,533	1,097,652	1,099,695	0	3,860	0	3,860	0	1,103,554	0	(43,021)	(43,021)	12,573	08/01/2049
3133AD-6C-5	FH QBT167 - RMBS		12/01/2021	Paydown		485,055	485,055	514,462	0	0	415	0	415	0	514,877	0	(29,822)	(29,822)	5,737	12/01/2050
3133AD-TX-4	FH QBB866 - RMBS		12/01/2021	Paydown		327,087	327,087	340,426	340,334	0	(497)	0	(497)	0	339,837	0	(12,750)	(12,750)	4,117	12/01/2050
3133AE-BY-9	FH QBT255 - RMBS		12/01/2021	Paydown		636,389	636,389	664,530	0	0	(1,882)	0	(1,882)	0	662,649	0	(26,259)	(26,259)	8,633	01/01/2051
3136AJ-XY-7	FNR 2014-17 YL - CMO/RMBS		12/01/2021	Paydown		1,969,960	1,969,960	1,946,567	1,947,224	0	(1,377)	0	(1,377)	0	1,945,846	0	24,113	24,113	28,948	04/25/2044
3136AN-PL-5	FNR 2015-31 GD - CMO/RMBS		12/01/2021	Paydown		1,076,015	1,076,015	1,108,348	1,121,551	0	1,074	0	1,074	0	1,122,625	0	(46,610)	(46,610)	12,984	05/25/2045
3136AR-2H-0	FNR 2016-30 BA - CMO/RMBS		12/01/2021	Paydown		3,730,138	3,730,138	3,899,160	3,860,099	0	29,306	0	29,306	0	3,889,405	0	(159,267)	(159,267)	47,370	02/25/2045
3136AR-UM-8	FNR 2016-16 PD - CMO/RMBS		12/01/2021	Paydown		1,502,494	1,502,494	1,546,395	1,545,504	0	5,350	0	5,350	0	1,550,854	0	(48,361)	(48,361)	18,759	12/25/2044
3136B7-2O-3	FNR 2019-79 CA - CMO/RMBS		07/26/2021	Paydown		1,893,124	1,893,124	1,930,987	1,909,905	0	2,656	0	2,656	0	1,912,561	0	(19,437)	(19,437)	15,795	01/25/2043
3136BB-MH-9	FNR 2020-7 DA - CMO/RMBS		03/25/2021	Paydown		2,290,614	2,290,614	2,335,353	2,303,413	0	(2,718)	0	(2,718)	0	2,300,695	0	(10,081)	(10,081)	10,585	08/25/2043
3136BG-ZN-4	FNR 2021-62 ZJ - CMO		12/01/2021	Paydown		491,468	491,468	491,161	0	0	1	0	1	0	491,162	0	306	306	2,681	08/25/2051
3137B8-IL-7	FHR 4313 TK - CMO/RMBS		02/16/2021	Paydown		1,401,903	1,401,903	1,526,541	1,460,474	0	(1,804)	0	(1,804)	0	1,458,670	0	(56,767)	(56,767)	6,368	02/15/2044
3137BP-X9-5	FHR 4592 TH - CMO/RMBS		12/01/2021	Paydown		831,160	831,160	871,679	875,406	0	6,195	0	6,195	0	881,601	0	(50,441)	(50,441)	11,332	05/15/2046
3137F7-DN-2	FHR 5048 CB - CMO/RMBS		12/01/2021	Paydown		738,193	738,193	755,033	754,965	0	(838)	0	(838)	0	754,128	0	(15,935)	(15,935)	7,814	12/25/2050
3137F8-JM-6	FHR 5058 ZT - CMO/RMBS		12/01/2021	Paydown		2,790,456	2,790,456	2,762,580	0	0	3,376	0	3,376	0	2,765,956	0	24,500	24,500	21,148	11/25/2050
3137FF-BG-1	FHR 5071 ZW - CMO/RMBS		12/01/2021	Paydown		1,982,673	1,982,673	1,962,865	0	0	(2,101)	0	(2,101)	0	1,980,763	0	21,910	21,910	10,091	11/25/2049
3137FK-VR-4	FHR 4860 HA - CMO/RMBS		08/18/2021	Various		3,188,074	3,161,745	3,482,860	3,370,165	0	(72,171)	0	(72,171)	0	3,297,995	0	(109,921)	(109,921)	74,641	06/15/2048
3137FP-P5-8	FHR 4926 ZB - CMO/RMBS		02/25/2021	Paydown		2,152,707	2,152,707	2,143,984	2,146,907	0	106	0	106	0	2,147,013	0	5,694	5,694	7,846	10/25/2049
3137FU-GU-2	FHR 4994 ZB - CMO/RMBS		12/01/2021	Paydown		4,661,602	4,661,602	4,636,868	4,635,430	0	2,864	0	2,864	0	4,638,294	0	23,308	23,308	38,710	07/25/2050
31381R-BN-3	FN 468145 CMBS/RMBS		05/01/2021	Various		2,960,668	2,960,668	2,997,677	2,954,452	0	6,158	0	6,158	0	2,960,610	0	58	58	53,311	05/01/2021
31381U-D2-0	FN 470921 CMBS/RMBS		12/01/2021	Paydown		122,294	122,294	123,670	122,582	0	(221)	0	(221)	0	122,361	0	(67)	(67)	1,837	04/01/2022
3138EL-E5-8	FN AL3755 CMBS/RMBS		12/01/2021	Paydown		59,669	59,669	63,473	(176)	0	62,698	0	62,698	0	62,698	0	(3,029)	(3,029)	1,608	02/01/2038
3138YH-H4-2	FN AZ4750 RMBS		12/01/2021	Paydown		605,895	605,894	635,148	634,957	0	2,616	0	2,616	0	637,573	0	(31,679)	(31,679)	10,181	10/01/2045
3140K9-WX-3	FN BP2461 RMBS		12/01/2021	Paydown		1,429,989	1,429,989	1,498,136	1,488,186	0	5,197	0	5,197	0	1,493,383	0	(63,395)	(63,395)	24,285	02/01/2050
3140OF-NE-5	FN CA7588 RMBS		12/01/2021	Paydown		867,841	867,841	884,113	883,765	0	(188)	0	(188)	0	883,577	0	(15,737)	(15,737)	7,463	11/01/2050
3141BB-W9-3	FN MA2471 RMBS		12/01/2021	Paydown		2,029,350	2,029,350	2,133,354	2,144,651	0	14,525	0	14,525	0	2,159,176	0	(129,826)	(129,826)	31,593	12/01/2045
3141BD-RK-0	FN MA4089 RMBS		12/01/2021	Paydown		3,176,558	3,176,558	3,237,608	3,230,685	0	7,884	0	7,884	0	3,238,568	0	(62,010)	(62,010)	26,910	07/01/2050
3141BD-VK-5	FN MA4217 RMBS		12/01/2021	Paydown		1,44														

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
744434-EG-2	PUBLIC PWIR GENERATION AGY NEB REV		04/27/2021	KEYBANC CAPITAL MARKETS		7,098,821	5,900,000	7,052,919	6,932,659	0	(58,708)	0	(58,708)	0	6,873,951	0	224,870	224,870	244,194	01/01/2035	
86932U-AT-2	SUSTAINABLE ENERGY UTIL INC DEL ENERGY E		09/10/2021	Call @ 100.00		3,640,000	3,640,000	4,196,774	3,687,576	0	(47,576)	0	(47,576)	0	3,640,000	0	0	182,000	182,000	09/15/2030	
3199999 Subtotal - Bonds - U.S. Special Revenues						84,216,313	80,619,871	84,962,248	77,380,822	0	(153,001)	0	(153,001)	0	83,623,419	0	592,893	592,893	1,736,679	XXX	
000806-AE-9	ABPCI 9 B - CDO	C	12/13/2021	Paydown		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	34,027	11/18/2031	
04206R-AD-6	CROP 2021-T2 B - ABS		12/15/2021	Paydown		269,800	269,800	269,796	0	0	1	0	1	0	269,797	0	3	3	2,826	01/15/2024	
05565Q-BU-1	BP CAPITAL MARKETS PLC	C	01/22/2021	Call @ 100.00		8,201,920	8,000,000	8,180,640	8,061,675	0	(4,269)	0	(4,269)	0	8,057,406	0	(57,406)	(57,406)	266,018	11/01/2021	
08861Y-AA-4	BHG 2021-A A - ABS		12/17/2021	Paydown		150,616	150,616	150,611	0	0	0	0	0	0	150,611	0	5	5	785	11/17/2033	
12327F-AB-3	BJETS 2020-1 B - ABS		12/15/2021	Paydown		185,750	185,750	185,749	185,749	0	0	0	0	0	185,749	0	0	0	3,739	11/15/2035	
30291R-AA-3	FREMF 2013-K34 B - CMBS		04/27/2021	BAIRD (ROBERT W.) & CO. INC.		9,540,000	9,000,000	9,465,781	9,302,831	0	(39,940)	0	(39,940)	0	9,262,891	0	277,109	277,109	139,037	09/25/2046	
38173M-AA-0	GOLUB CAPITAL BDC INC		10/18/2021	GOLDMAN		777,698	750,000	750,548	750,522	0	(115)	0	(115)	0	750,407	0	27,290	27,290	26,578	04/15/2024	
55283A-AB-5	MCA FUND III HOLDING LLC - ABS		05/15/2021	Paydown		31,615	31,615	31,615	0	0	0	0	0	0	31,615	0	0	0	452	11/15/2035	
61747W-AF-6	MORGAN STANLEY		01/25/2021	Maturity @ 100.00		4,500,000	4,500,000	5,118,750	4,508,296	0	(8,296)	0	(8,296)	0	4,500,000	0	0	0	129,375	01/25/2021	
74969T-AA-8	RBIT 21HB1 A - ABS		12/01/2021	Paydown		39,879	39,879	39,879	0	0	0	0	0	0	39,879	0	0	0	45	11/25/2031	
7591EP-AK-6	REGIONS FINANCIAL CORP		01/19/2021	Call @ 100.00		4,500,000	4,500,000	4,543,965	4,500,204	0	(204)	0	(204)	0	4,500,000	0	0	0	65,600	02/08/2027	
76041Q-AA-1	REPS 2019-A A - ABS		11/22/2021	Paydown		630,000	630,000	640,533	640,279	0	2,237	0	2,237	0	642,516	0	(12,516)	(12,516)	19,808	11/22/2027	
816851-AU-3	SEMPRA ENERGY		12/03/2021	Call @ 100.00		6,010,635	5,650,000	6,013,182	5,814,963	0	(55,457)	0	(55,457)	0	5,759,506	0	(109,506)	(109,506)	590,731	12/01/2023	
87167N-AJ-4	SYMP XXIII D - CDO	C	12/03/2021	Paydown		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	34,760	01/16/2034	
88603U-AA-7	THRST 2021 A - ABS	C	12/15/2021	Paydown		9,426	9,426	9,394	0	0	0	0	0	0	9,395	0	32	32	117	06/15/2040	
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						36,347,338	35,217,086	36,900,443	35,296,134	0	(106,043)	0	(106,043)	0	35,659,772	0	125,012	125,012	1,313,899	XXX	
8399997 Total - Bonds - Part 4						155,916,598	150,689,895	158,231,420	144,633,301	0	(391,034)	0	(391,034)	0	154,639,192	0	714,852	714,852	3,492,399	XXX	
8399998 Total - Bonds - Part 5						9,874,820	9,425,846	9,932,485	0	0	76,475	0	76,475	0	10,008,960	0	(134,140)	(134,140)	113,399	XXX	
8399999 Total - Bonds						165,791,418	160,115,740	168,163,904	144,633,301	0	(314,559)	0	(314,559)	0	164,648,151	0	580,712	580,712	3,605,798	XXX	
8999997 Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998 Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999 Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
00507V-10-9	ACTIVISION BLIZZARD ORD		01/06/2021	MORGAN STANLEY CO	2,400,000	214,860		130,466	222,840	(92,374)	0	0	(92,374)	0	130,466	0	84,394	84,394	0		
023135-10-6	AMAZON COM ORD		06/28/2021	MORGAN STANLEY CO BAIRD (ROBERT W.) & CO.	100,000	343,498		97,322	325,693	(228,371)	0	0	(228,371)	0	97,322	0	246,177	246,177	0		
037833-10-0	APPLE ORD		09/13/2021	INC.	2,000,000	300,486		48,934	265,380	(216,446)	0	0	(216,446)	0	48,934	0	251,552	251,552	1,290		
060505-10-4	BANK OF AMERICA ORD		10/26/2021	Various	39,000,000	1,757,655		930,604	1,182,090	(251,486)	0	0	(251,486)	0	930,604	0	827,051	827,051	19,890		
09247X-10-1	BLACKROCK ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	300,000	275,902		60,701	216,462	(155,761)	0	0	(155,761)	0	60,701	0	215,201	215,201	3,717		
11135F-10-1	BROADCOM ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	500,000	250,819		110,794	218,925	(108,131)	0	0	(108,131)	0	110,794	0	140,025	140,025	3,600		
126650-10-0	CVS HEALTH ORD		05/24/2021	MORGAN STANLEY CO	3,000,000	270,211		180,921	204,900	(23,979)	0	0	(23,979)	0	180,921	0	89,291	89,291	3,000		
20030N-10-1	COMCAST CL A ORD		06/28/2021	MORGAN STANLEY CO	13,500,000	755,899		422,330	707,400	(285,070)	0	0	(285,070)	0	422,330	0	333,569	333,569	6,480		
21036P-10-8	CONSTELLATION BRANDS CL A ORD		01/05/2021	MORGAN STANLEY CO BAIRD (ROBERT W.) & CO.	1,000,000	216,552		174,549	219,050	(44,501)	0	0	(44,501)	0	174,549	0	42,003	42,003	0		
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD		09/13/2021	INC.	800,000	151,618		79,718	127,352	(47,634)	0	0	(47,634)	0	79,718	0	71,900	71,900	2,128		
35137L-10-5	FOX CL A ORD		04/07/2021	BAIRD (ROBERT W.) & CO. INC.	22,000,000	812,073		565,495	640,640	(75,145)	0	0	(75,145)	0	565,495	0	246,578	246,578	5,060		
46625H-10-0	JPMORGAN CHASE ORD		09/13/2021	Various	3,000,000	486,041		178,888	381,210	(202,322)	0	0	(202,322)	0	178,888	0	307,153	307,153	6,300		
502431-10-9	L3HARRIS TECHNOLOGIES ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	800,000	185,418		142,520	151,216	(8,696)	0	0	(8,696)	0	142,520	0	42,898	42,898	2,448		
518439-10-4	ESTEE LAUDER CL A ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	800,000	267,753		86,296	212,952	(126,656)	0	0	(126,656)	0	86,296	0	181,457	181,457	1,272		
594918-10-4	MICROSOFT ORD		06/28/2021	MORGAN STANLEY CO BAIRD (ROBERT W.) & CO.	1,000,000	267,983		110,141	222,420	(112,280)	0	0	(112,280)	0	110,141	0	157,843	157,843	1,120		
666807-10-2	NORTHROP GRUMMAN ORD		09/13/2021	INC.	500,000	177,536		164,663	152,360	12,303	0	0	12,303	0	164,663	0	12,873	12,873	2,295		
67066G-10-4	NVIDIA ORD		06/28/2021	MORGAN STANLEY CO	500,000	397,624		77,071	261,100	(184,029)	0	0	(184,029)	0	77,071	0	320,553	320,553	160		
70450Y-10-3	PAYPAL HOLDINGS ORD		01/05/2021	MORGAN STANLEY CO	1,300,000	304,437		139,557	304,460	(164,903)	0	0	(164,903)	0	139,557	0	164,880	164,880	0		
74340W-10-3	PROLOGIS REIT		09/13/2021	Various	3,000,000	372,006		130,853	298,980	(168,127)	0	0	(168,127)	0	130,853	0	241,152	241,152	2,772		
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		05/24/2021	MORGAN STANLEY CO	3,000,000	258,654		232,572	214,530	18,042	0	0	18,042	0	232,572	0	26,082	26,082	2,955		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
808513-10-5	CHARLES SCHWAB ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	2,400,000	171,755		97,634	127,296	(29,662)	0	0	(29,662)	0	97,634	0	74,121	74,121	1,296	
883556-10-2	THERMO FISHER SCIENTIFIC ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	500,000	282,574		76,652	232,890	(156,238)	0	0	(156,238)	0	76,652	0	205,922	205,922	370	
91324P-10-2	UNITEDHEALTH GRP ORD		11/11/2021	Various	1,500,000	639,937		261,569	526,020	(264,451)	0	0	(264,451)	0	261,569	0	378,368	378,368	3,325	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						9,161,290	XXX	4,500,248	7,416,166	(2,915,918)	0	0	(2,915,918)	0	4,500,248	0	4,661,042	4,661,042	69,478	XXX
31337#-10-5	FEDERAL HOME LOAN BANK OF CINCINNATI		08/24/2021	Redemption @ 100.00	16,820,000	1,682,000		1,682,000	1,682,000	0	0	0	0	0	1,682,000	0	0	0	14,064	
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						1,682,000	XXX	1,682,000	1,682,000	0	0	0	0	0	1,682,000	0	0	0	14,064	XXX
855707-10-5	STATE AUTO FINANCIAL ORD		07/01/2021	Unknown	3,793,610	67,450		4,191	70,790	(66,599)	0	0	(66,599)	0	4,191	0	63,260	63,260	759	
9299999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded						67,450	XXX	4,191	70,790	(66,599)	0	0	(66,599)	0	4,191	0	63,260	63,260	759	XXX
77340*-10-7	ROCKHILL HOLDING COMPANY		12/31/2021	Return of Capital	0,000	400,000		400,000	400,000	0	0	0	0	0	400,000	0	0	0	400,000	
9399999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						400,000	XXX	400,000	400,000	0	0	0	0	0	400,000	0	0	0	400,000	XXX
464287-20-0	ISHARES: CORE S&P 500		03/09/2021	BAIRD (ROBERT W.) & CO. INC.	6,125,000	2,370,131		1,552,892	2,299,264	(746,371)	0	0	(746,371)	0	1,552,892	0	817,238	817,238	0	
81369Y-10-0	SEL SECTOR: MATRLS SPDR		09/14/2021	MORGAN STANLEY CO	6,000,000	518,972		281,819	434,340	(152,521)	0	0	(152,521)	0	281,819	0	237,153	237,153	2,836	
81369Y-20-9	SEL SECTOR: H CARE SPDR		09/14/2021	MORGAN STANLEY CO	4,000,000	513,817		352,301	453,760	(101,459)	0	0	(101,459)	0	352,301	0	161,516	161,516	2,552	
81369Y-40-7	SEL SECTOR: C DSC SPDR		06/28/2021	MORGAN STANLEY CO	4,600,000	780,848		517,314	739,588	(222,275)	0	0	(222,275)	0	517,314	0	263,535	263,535	1,674	
81369Y-50-6	SEL SECTOR: ENERGY SPDR		09/14/2021	MORGAN STANLEY CO	2,000,000	98,879		59,900	75,800	(15,900)	0	0	(15,900)	0	59,900	0	38,979	38,979	2,100	
81369Y-80-3	SEL SECTOR: TECH SPDR		09/14/2021	Various	11,500,000	1,620,106		922,677	1,495,230	(572,553)	0	0	(572,553)	0	922,677	0	697,429	697,429	3,769	
81369Y-88-6	SEL SECTOR: UTIL SPDR		09/14/2021	MORGAN STANLEY CO	2,500,000	171,549		114,774	156,750	(41,976)	0	0	(41,976)	0	114,774	0	56,775	56,775	2,388	
893509-22-4	TRANSAM: INTERNTL EQ I		05/18/2021	Adjustment	137,378,978	2,959,143		2,338,414	2,655,536	(317,122)	0	0	(317,122)	0	2,338,414	0	620,729	620,729	31,927	
922908-39-7	VANGUARD S-C ID INST+		04/27/2021	Unknown	40,692,374	12,000,000		8,238,159	10,949,097	(2,710,938)	0	0	(2,710,938)	0	8,238,159	0	3,761,841	3,761,841	5,071	
9499999. Subtotal - Common Stocks - Mutual Funds						21,033,446	XXX	14,378,250	19,259,364	(4,881,114)	0	0	(4,881,114)	0	14,378,250	0	6,655,196	6,655,196	52,318	XXX
9799997. Total - Common Stocks - Part 4						32,344,187	XXX	20,964,689	28,828,320	(7,863,631)	0	0	(7,863,631)	0	20,964,689	0	11,379,498	11,379,498	536,619	XXX
9799998. Total - Common Stocks - Part 5						36,978	XXX	32,326	0	0	0	0	0	0	32,326	0	4,652	4,652	399	XXX
9799999. Total - Common Stocks						32,381,165	XXX	20,997,014	28,828,320	(7,863,631)	0	0	(7,863,631)	0	20,997,014	0	11,384,150	11,384,150	537,018	XXX
9899999. Total - Preferred and Common Stocks						32,381,165	XXX	20,997,014	28,828,320	(7,863,631)	0	0	(7,863,631)	0	20,997,014	0	11,384,150	11,384,150	537,018	XXX
9999999 - Totals						198,172,583	XXX	189,160,919	173,461,621	(7,863,631)	(314,559)	0	(8,178,190)	0	185,645,166	0	11,964,862	11,964,862	4,142,816	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/ Adjusted Carrying Value	Nonadmitted Amount	10	11
									Number of Shares	% of Outstanding
0999999. Total Preferred Stocks						0	0	0	XXX	XXX
598398-10-1	SA WISCONSIN		31755	39-1211058	8BI	13,085,972	0	0	1,500.000	100.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer						13,085,972	0	0	XXX	XXX
855707-10-5	STATE AUTO FINANCIAL CORP			31-1324304	8BIII	472,964,796	0	0	25,945,275.220	58.0
855728-10-7	STATE AUTO HOLDINGS INC			20-8756040	8BIII	78,993,824	0	45,094	100.000	100.0
77340*-10-7	ROCKHILL HOLDING CO			25-1923260	8BIII	58,578,937	0	0	152,495.320	100.0
1599999. Subtotal - Common Stock - Non - Insurer						610,537,557	0	45,094	XXX	XXX
843068-10-3	FACILITATORS INC			57-0468570	8BIII	9,833	0	9,833	100.000	100.0
64123*-10-8	NETWORK E&S INS BROKERS, LLC			41-2098206	8BIII	(2,370)	0	802	0.000	0.0
85572#-10-5	STATE AUTO LABS CORP			82-2704976	8BIII	26,219,464	0	26,219,464	1,500.000	100.0
1799999. Subtotal - Common Stock - Other Affiliates						26,226,927	0	26,230,099	XXX	XXX
1899999. Total Common Stocks						649,850,456	0	26,275,193	XXX	XXX
1999999 - Totals						649,850,456	0	26,275,193	XXX	XXX

1. Total amount of goodwill nonadmitted \$0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
000000-00-0	STATE AUTO PROPERTY & CASUALTY INURANCE COMPANY	STATE AUTO FINANCIAL CORP	0	157,147.121	58.0
000000-00-0	MILBANK INSURANCE COMPANY	STATE AUTO FINANCIAL CORP	0	15,475.766	58.0
000000-00-0	STATE AUTO INSURANCE COMPANY OF OHIO	STATE AUTO FINANCIAL CORP	0	35,594,262.000	58.0
000000-00-0	STATECO FINANCIAL SERVICES INC	STATE AUTO FINANCIAL CORP	0	15.476	58.0
000000-00-0	MERIDIAN SECURITY INSURANCE COMPANY	STATE AUTO HOLDINGS INC	0	25,000.000	100.0
000000-00-0	EAGLE DEVELOPMENT CORPORATION	STATE AUTO HOLDINGS INC	0	22,993.000	100.0
000000-00-0	ROCKHILL INSURANCE COMPANY	ROCKHILL HOLDING CO	0	150,000.000	100.0
000000-00-0	ROCKHILL INSURANCE SERVICES LLC	ROCKHILL HOLDING CO	0	0.000	100.0
000000-00-0	ROCKHILL UNDERWRITING MANAGEMENT LLC	ROCKHILL HOLDING CO	0	0.000	100.0
000000-00-0	RTW INC	ROCKHILL HOLDING CO	0	100.000	100.0
0299999. Subtotal - Common Stock			0	XXX	XXX
0399999 - Total			0	XXX	XXX

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
JPMorgan Chase Columbus, OH 43215		0.000	0	0	36,523,106	XXX
PNC Bank Columbus, OH 43215		0.030	11,993	0	9,832,729	XXX
FHLB Cincinnati - Federal Home Loan Bank Cincinnati, OH 45202		0.020	0	0	1,503,305	XXX
Huntington Columbus, OH 43215		0.010	63	0	3,788,655	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	12,056	0	51,647,795	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	12,056	0	51,647,795	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	12,056	0	51,647,795	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	66,510,874	4. April.....	(44,229,245)	7. July.....	(526,842)	10. October.....	(9,973,217)
2. February.....	32,938,384	5. May.....	(37,237,557)	8. August.....	9,292,758	11. November.....	(966,241)
3. March.....	7,120,652	6. June.....	3,423,701	9. September.....	22,140,135	12. December.....	51,647,796

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
Number							
1A	1A ..\$	14,999,734	1B ..\$	0	1C ..\$	0	1D ..\$
							0
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0	
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0	
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0	
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0	
1F	6 ..\$	0					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B State Requirement	0	0	183,555	205,765
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	B State Requirement	0	0	161,528	181,074
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA	B State Requirement	0	0	238,882	235,606
12. Hawaii	HI		0	0	0	0
13. Idaho	ID	B State Requirement	278,740	274,869	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B State Requirement	0	0	220,266	246,918
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	B State Requirement	199,719	202,125	99,912	101,063
30. New Hampshire	NH	B State Requirement	557,604	550,160	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B State Requirement	0	0	349,397	353,719
33. New York	NY		0	0	0	0
34. North Carolina	NC	B State Requirement	0	0	424,268	429,516
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	B State Requirement	2,910,752	2,938,425	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	B State Requirement	0	0	407,185	401,602
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B State Requirement	0	0	597,204	589,016
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	79,462,918	83,677,450
59. Subtotal	XXX	XXX	3,946,815	3,965,578	82,145,115	86,421,728
DETAILS OF WRITE-INS						
5801. Federal Home Loan Bank	B	Collateral for Federal Home Loan Bank of Cincinnati	0	0	55,994,404	59,022,738
5802. State National Insurance Company	B	Collateral for State National Insurance Company required by reinsurance agreement	0	0	23,112,624	24,298,822
5803. State National Insurance Company	ST	Collateral for State National Insurance Company required by reinsurance agreement	0	0	355,890	355,890
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	79,462,918	83,677,450