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ANNUAL STATEMENT

For the Year Ended December 31, 2021

of the Condition and Affairs of the

PROGRESSIVE AMERICAN INSURANCE COMPANY

NAIC Group Code..... 155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 24252	Employer's ID Number..... 34-1094197
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... August 25, 1971	Commenced Business..... April 2, 1979	

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

MARY BETH ANDREANO	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
HEATHER ELIZABETH DAY	(VICE PRESIDENT)	JAMES LEE KUSMER	(ASST. TREASURER)
HEATHER MARIE MURRAY	(VICE PRESIDENT)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	RICHARD RUSSELL CRAWLEY	HEATHER ELIZABETH DAY	KATHRYN MARGARET LEMIEUX
GEOFFREY THOMAS SOUSER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 10TH day of FEBRUARY, 2022

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	323,436,848	59.1	323,436,848		323,436,848	59.1
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed		0.0			0	0.0
1.06 Industrial and Miscellaneous	219,156,952	40.0	219,156,952		219,156,952	40.0
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	542,593,800	99.1	542,593,800	0	542,593,800	99.1
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Valuation Allowance		0.0			0	0.0
4.06 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2)	4,999,658	0.9	4,999,658		4,999,658	0.9
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	4,999,658	0.9	4,999,658	0	4,999,658	0.9
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	547,593,458	100.0	547,593,458	0	547,593,458	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		388,719,439
2.	Cost of bonds and stocks acquired, Part 3, Column 7		403,810,148
3.	Accrual of discount		286,958
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(138,439)	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		(138,439)
5.	Total gain (loss) on disposals, Part 4, Column 19		1,540,561
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		250,378,786
7.	Deduct amortization of premium		1,246,081
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		542,593,800
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		542,593,800

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	323,436,848	320,289,298	323,540,917	324,180,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	323,436,848	320,289,298	323,540,917	324,180,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals				
Industrial and Miscellaneous,	8. United States	205,193,547	206,312,568	206,396,976	202,100,740
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada	3,975,000	3,975,000	4,010,000	4,000,000
and Hybrid Securities (Unaffiliated)	10. Other Countries	9,988,405	9,981,900	9,987,800	10,000,000
	11. Totals	219,156,952	220,269,468	220,394,776	216,100,740
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	542,593,800	540,558,766	543,935,693	540,280,740
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	542,593,800	540,558,766	543,935,693	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	6,989,658	271,692,457	49,754,391			XXX	328,436,506	60.0	196,253,516	50.3	328,436,506	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	6,989,658	271,692,457	49,754,391	0	0	XXX	328,436,506	60.0	196,253,516	50.3	328,436,506	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1						XXX	0	0.0	8,608,144	2.2		
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	0	0	0	0	0	XXX	0	0.0	8,608,144	2.2	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	34,342,563	31,211,339	9,642,648			XXX	75,196,550	13.7	92,623,394	23.8	28,386,736	46,809,814
6.2 NAIC 2	13,415,934	112,867,345	4,995,873			XXX	131,279,152	24.0	92,434,373	23.7	97,354,311	33,924,841
6.3 NAIC 3			10,187,500			XXX	10,187,500	1.9		0.0	6,212,500	3,975,000
6.4 NAIC 4				2,493,750		XXX	2,493,750	0.5		0.0		2,493,750
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	47,758,497	144,078,684	24,826,021	2,493,750	0	XXX	219,156,952	40.0	185,057,767	47.5	131,953,547	87,203,405
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 41,332,221	302,903,796	59,397,039	0	0	0	403,633,056	73.7	XXX	XXX	356,823,242	46,809,814
11.2 NAIC 2	(d) 13,415,934	112,867,345	4,995,873	0	0	0	131,279,152	24.0	XXX	XXX	97,354,311	33,924,841
11.3 NAIC 3	(d) 0	0	10,187,500	0	0	0	10,187,500	1.9	XXX	XXX	6,212,500	3,975,000
11.4 NAIC 4	(d) 0	0	0	2,493,750	0	0	2,493,750	0.5	XXX	XXX	0	2,493,750
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	54,748,155	415,771,141	74,580,412	2,493,750	0	0	(b) 547,593,458	100.0	XXX	XXX	460,390,053	87,203,405
11.8 Line 11.7 as a % of Col. 7	10.0	75.9	13.6	0.5	0.0	0.0	100.0	XXX	XXX	XXX	84.1	15.9
12. **Total Bonds Prior Year**												
12.1 NAIC 1	82,021,617	162,485,986	52,977,451				XXX	XXX	297,485,054	76.3	216,570,422	80,914,632
12.2 NAIC 2		76,891,829	15,542,544				XXX	XXX	92,434,373	23.7	88,341,562	4,092,811
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	82,021,617	239,377,815	68,519,995	0	0	0	XXX	XXX	(b) 389,919,427	100.0	304,911,984	85,007,443
12.8 Line 12.7 as a % of Col. 9	21.0	61.4	17.6	0.0	0.0	0.0	XXX	XXX	100.0	XXX	78.2	21.8
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	22,488,819	284,580,032	49,754,391				356,823,242	65.2	216,570,422	55.5	356,823,242	XXX
13.2 NAIC 2	7,042,107	85,316,331	4,995,873				97,354,311	17.8	88,341,562	22.7	97,354,311	XXX
13.3 NAIC 3			6,212,500				6,212,500	1.1	0	0.0	6,212,500	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	29,530,926	369,896,363	60,962,764	0	0	0	460,390,053	84.1	304,911,984	78.2	460,390,053	XXX
13.8 Line 13.7 as a % of Col. 7	6.4	80.3	13.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	5.4	67.5	11.1	0.0	0.0	0.0	84.1	XXX	XXX	XXX	84.1	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	18,843,402	18,323,764	9,642,648				46,809,814	8.5	80,914,632	20.8	XXX	46,809,814
14.2 NAIC 2	6,373,827	27,551,014					33,924,841	6.2	4,092,811	1.0	XXX	33,924,841
14.3 NAIC 3			3,975,000				3,975,000	0.7	0	0.0	XXX	3,975,000
14.4 NAIC 4				2,493,750			2,493,750	0.5	0	0.0	XXX	2,493,750
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	25,217,229	45,874,778	13,617,648	2,493,750	0	0	87,203,405	15.9	85,007,443	21.8	XXX	87,203,405
14.8 Line 14.7 as a % of Col. 7	28.9	52.6	15.6	2.9	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	4.6	8.4	2.5	0.5	0.0	0.0	15.9	XXX	XXX	XXX	XXX	15.9

(a) Includes $.....87,203,405 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....4,999,658; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations	6,989,658	271,692,457	49,754,391			XXX	328,436,506	60.0	196,253,516	50.3	328,436,506	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	6,989,658	271,692,457	49,754,391	0	0	XXX	328,436,506	60.0	196,253,516	50.3	328,436,506	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations						XXX	0	0.0		0.0		
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations						XXX	0	0.0	8,608,144	2.2		
5.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	0	0	0	0	0	XXX	0	0.0	8,608,144	2.2	0	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations	19,139,650	108,820,429	15,183,373	2,493,750		XXX	145,637,202	26.6	112,221,901	28.8	117,474,576	28,162,626
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities		18,323,764	9,642,648			XXX	27,966,412	5.1	56,701,357	14.5		27,966,412
6.04 Other Loan-Backed and Structured Securities	28,618,847	16,934,491				XXX	45,553,338	8.3	16,134,509	4.1	14,478,971	31,074,367
6.05 Totals	47,758,497	144,078,684	24,826,021	2,493,750	0	XXX	219,156,952	40.0	185,057,767	47.5	131,953,547	87,203,405
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	26,129,308	380,512,886	64,937,764	2,493,750	0	XXX	474,073,708	86.6	XXX	XXX	445,911,082	28,162,626
11.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities	0	18,323,764	9,642,648	0	0	XXX	27,966,412	5.1	XXX	XXX	0	27,966,412
11.04 Other Loan-Backed and Structured Securities	28,618,847	16,934,491	0	0	0	XXX	45,553,338	8.3	XXX	XXX	14,478,971	31,074,367
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	54,748,155	415,771,141	74,580,412	2,493,750	0	0	547,593,458	100.0	XXX	XXX	460,390,053	87,203,405
11.09 Line 11.08 as a % of Col. 7	10.0	75.9	13.6	0.5	0.0	0.0	100.0	XXX	XXX	XXX	84.1	15.9
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	48,274,773	208,945,516	59,863,272			XXX	XXX	XXX	317,083,561	81.3	303,266,736	13,816,825
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.03 Commercial Mortgage-Backed Securities	20,194,013	27,850,621	8,656,723			XXX	XXX	XXX	56,701,357	14.5		56,701,357
12.04 Other Loan-Backed and Structured Securities	13,552,831	2,581,678				XXX	XXX	XXX	16,134,509	4.1	1,645,248	14,489,261
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	82,021,617	239,377,815	68,519,995	0	0	0	XXX	XXX	389,919,427	100.0	304,911,984	85,007,443
12.09 Line 12.08 as a % of Col. 9	21.0	61.4	17.6	0.0	0.0	0.0	XXX	XXX	100.0	XXX	78.2	21.8
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	15,051,955	369,896,363	60,962,764			XXX	445,911,082	81.4	303,266,736	77.8	445,911,082	XXX
13.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	14,478,971					XXX	14,478,971	2.6	1,645,248	0.4	14,478,971	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	29,530,926	369,896,363	60,962,764	0	0	0	460,390,053	84.1	304,911,984	78.2	460,390,053	XXX
13.09 Line 13.08 as a % of Col. 7	6.4	80.3	13.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	5.4	67.5	11.1	0.0	0.0	0.0	84.1	XXX	XXX	XXX	84.1	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations	11,077,353	10,616,523	3,975,000	2,493,750		XXX	28,162,626	5.1	13,816,825	3.5	XXX	28,162,626
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities		18,323,764	9,642,648			XXX	27,966,412	5.1	56,701,357	14.5	XXX	27,966,412
14.04 Other Loan-Backed and Structured Securities	14,139,876	16,934,491				XXX	31,074,367	5.7	14,489,261	3.7	XXX	31,074,367
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	25,217,229	45,874,778	13,617,648	2,493,750	0	0	87,203,405	15.9	85,007,443	21.8	XXX	87,203,405
14.09 Line 14.08 as a % of Col. 7	28.9	52.6	15.6	2.9	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	4.6	8.4	2.5	0.5	0.0	0.0	15.9	XXX	XXX	XXX	XXX	15.9

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,199,988	1,199,988		
2. Cost of cash equivalents acquired	10,299,464	10,299,464		
3. Accrual of discount	206	206		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	6,500,000	6,500,000		
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,999,658	4,999,658	0	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	4,999,658	4,999,658	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 3J 7	US TREASURY NOTE				1.A	6,879,141	103.336	7,233,520	7,000,000	6,946,723		17,438			2.125	2.397	MN	13,077	148,750	12/22/2017.	11/30/2024.
912828 6X 3	US TREASURY NOTE				1.A	1,012,539	103.867	1,038,670	1,000,000	1,008,167		(1,758)			2.125	1.931	MN	1,868	21,250	06/21/2019.	05/31/2026.
912828 VS 6	US TREASURY NOTE	SD			1.A	9,241,842	102.992	9,155,989	8,890,000	8,968,159		(47,179)			2.500	1.945	FA	83,948	222,250	10/25/2016.	08/15/2023.
912828 YH 7	US TREASURY NOTE				1.A	10,067,969	101.578	10,157,800	10,000,000	10,037,980		(13,514)			1.500	1.358	MS	38,324	150,000	10/07/2019.	09/30/2024.
91282C AB 7	US TREASURY NOTE				1.A	10,012,500	97.000	9,700,000	10,000,000	10,009,021		(2,506)			0.250	0.225	JJ	10,462	25,000	08/10/2020.	07/31/2025.
91282C AK 7	US TREASURY NOTE				1.A	8,992,617	99.086	8,917,740	9,000,000	8,995,808		2,458			0.125	0.152	MS	3,356	11,250	09/14/2020.	09/15/2023.
91282C AL 5	US TREASURY NOTE				1.A	9,860,547	94.652	9,465,200	10,000,000	9,883,935		19,811			0.375	0.581	MS	9,581	37,500	10/26/2020.	09/30/2027.
91282C AP 6	US TREASURY NOTE				1.A	34,923,828	99.000	34,650,000	35,000,000	34,953,978		25,699			0.125	0.199	AO	9,375	43,750	11/03/2020.	10/15/2023.
91282C AZ 4	US TREASURY NOTE				1.A	5,002,930	96.980	4,849,000	5,000,000	5,002,297		(582)			0.375	0.363	MN	1,648	18,750	11/30/2020.	11/30/2025.
91282C BC 4	US TREASURY NOTE				1.A	9,929,688	96.930	9,693,000	10,000,000	9,943,242		13,554			0.375	0.519	JD	104	37,500	01/12/2021.	12/31/2025.
91282C BD 2	US TREASURY NOTE				1.A	1,990,000	99.691	1,983,851	1,990,000	1,990,000					0.125	0.125	JD	7	2,488	01/21/2021.	12/31/2022.
91282C BE 0	US TREASURY NOTE				1.A	9,982,813	98.738	9,873,800	10,000,000	9,988,194		5,382			0.125	0.183	JJ	5,774	6,250	01/25/2021.	01/15/2024.
91282C BJ 9	US TREASURY NOTE				1.A	9,877,734	96.297	9,629,700	10,000,000	9,892,583		14,849			0.750	0.932	JJ	31,386	37,500	02/17/2021.	01/31/2028.
91282C BS 9	US TREASURY NOTE				1.A	4,976,367	99.109	4,955,450	5,000,000	4,978,729		2,362			1.250	1.321	MS	15,968	31,250	04/07/2021.	03/31/2028.
91282C BT 7	US TREASURY NOTE				1.A	9,896,484	98.102	9,810,200	10,000,000	9,911,505		15,021			0.750	0.963	MS	19,162	37,500	04/05/2021.	03/31/2026.
91282C CC 3	US TREASURY NOTE				1.A	3,492,617	98.637	3,452,295	3,500,000	3,494,108		1,490			0.250	0.321	MN	1,136	4,375	05/24/2021.	05/15/2024.
91282C CD 1	US TREASURY NOTE				1.A	29,981,836	99.379	29,813,700	30,000,000	29,986,948		5,112			0.125	0.156	MN	3,297	18,750	06/14/2021.	05/31/2023.
91282C CN 9	US TREASURY NOTE				1.A	4,992,773	99.215	4,960,750	5,000,000	4,994,148		1,375			0.125	0.199	JJ	2,615		08/16/2021.	07/31/2023.
91282C CR 0	US TREASURY NOTE				1.A	7,493,555	97.355	7,301,625	7,500,000	7,493,883		328			1.000	1.013	JJ	31,386		08/16/2021.	07/31/2028.
91282C CT 6	US TREASURY NOTE				1.A	22,468,945	98.680	22,203,000	22,500,000	22,472,216		3,271			0.375	0.422	FA	31,641		09/08/2021.	08/15/2024.
91282C CU 3	US TREASURY NOTE				1.A	15,472,246	99.121	15,363,755	15,500,000	15,476,677		4,431			0.125	0.216	FA	6,476		09/24/2021.	08/31/2023.
91282C CV 1	US TREASURY NOTE				1.A	9,996,094	98.063	9,806,300	10,000,000	9,996,236		142			1.125	1.131	FA	38,225		09/08/2021.	08/31/2028.
91282C CW 9	US TREASURY NOTE				1.A	14,970,508	97.762	14,664,300	15,000,000	14,972,289		1,781			0.750	0.790	FA	38,225		09/13/2021.	08/31/2026.
91282C CX 7	US TREASURY NOTE				1.A	19,726,906	98.586	19,520,028	19,800,000	19,733,470		6,564			0.375	0.500	MS	22,152		09/28/2021.	09/15/2024.
91282C CY 5	US TREASURY NOTE				1.A	4,991,602	98.824	4,941,200	5,000,000	4,991,858		256			1.250	1.275	MS	15,968		10/04/2021.	09/30/2028.
91282C CZ 2	US TREASURY NOTE				1.A	14,837,695	98.215	14,732,250	15,000,000	14,844,421		6,725			0.875	1.100	MS	33,534		10/19/2021.	09/30/2026.
91282C DH 1	US TREASURY NOTE				1.A	14,944,336	99.438	14,915,700	15,000,000	14,945,617		1,281			0.750	0.878	MN	14,606		12/06/2021.	11/15/2024.
91282C DK 4	US TREASURY NOTE				1.A	15,007,617	99.938	14,990,700	15,000,000	15,007,489		(128)			1.250	1.239	MN	16,484		12/07/2021.	11/30/2026.
91282C DL 2	US TREASURY NOTE				1.A	2,517,188	100.391	2,509,775	2,500,000	2,517,167		(20)			1.500	1.395	MN	3,297		12/28/2021.	11/30/2028.
0199999. U.S. Government - Issuer Obligations						323,540,917	XXX	320,289,298	324,180,000	323,436,848	0	83,643	0	0	XXX	XXX	XXX	503,082	854,113	XXX	XXX
0599999. Total - U.S. Government						323,540,917	XXX	320,289,298	324,180,000	323,436,848	0	83,643	0	0	XXX	XXX	XXX	503,082	854,113	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00287Y CT 4	ABBVIE INC.			2	2.B FE	5,221,200	101.349	5,067,450	5,000,000	5,052,391		(103,891)			3.250	1.142	AO	40,625	162,500	05/14/2020.	10/01/2022.
00914A AJ 1	AIR LEASE CORP.			2	2.B FE	5,067,850	103.144	5,157,200	5,000,000	5,053,818		(12,766)			2.875	2.587	JJ	66,285	130,972	11/17/2020.	01/15/2026.
023608 AK 8	AMEREN CORPORATION			2	2.B FE	4,995,400	96.636	4,831,800	5,000,000	4,995,873		473			1.750	1.764	MS	25,764	46,181	02/24/2021.	03/15/2028.
025816 BD 0	AMERICAN EXPRESS CO.				1.F FE	1,023,720	101.901	1,019,010	1,000,000	1,020,190		(3,530)			2.650	0.447	JD	2,135	13,250	11/01/2021.	12/02/2022.
02665W DK 4	AMERICAN HONDA FINANCE				1.G FE	4,998,400	100.034	5,001,700	5,000,000	4,999,183		531			0.875	0.886	JJ	21,146	43,628	07/06/2020.	07/07/2023.
02665W DZ 1	AMERICAN HONDA FINANCE				1.G FE	4,996,150	98.772	4,938,600	5,000,000	4,996,357		207			1.300	1.316	MS	20,222		09/07/2021.	09/09/2026.
036752 AR 4	ANTHEM INC.			2	2.B FE	2,495,575	99.883	2,497,075	2,500,000	2,496,234		659			1.500	1.537	MS	11,042	18,542	03/08/2021.	03/15/2026.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
05369A AH 4	AVIATION CAPITAL GROUP			2	2.C FE	2,275,060	109.409	2,188,180	2,000,000	2,212,410		(62,650)			5.500	1.696	JD	4,889	110,000	02/11/2021	12/15/2024
05565E AR 6	BMW US CAPITAL LLC			2	1.F FE	4,646,667	100.408	4,810,547	4,791,000	4,778,524		44,727			2.700	3.673	AO	30,543	129,357	12/11/2018	04/06/2022
085770 AA 3	BERRY GLOBAL ESCROW CORP			2	2.C FE	2,328,700	103.442	2,275,724	2,200,000	2,292,009		(36,691)			4.875	1.572	JJ	49,454	53,625	06/22/2021	07/15/2026
10112R AX 2	BOSTON PROPERTIES LP			2	2.A FE	5,318,900	107.129	5,356,450	5,000,000	5,207,594		(50,877)			3.650	2.509	FA	76,042	182,500	10/09/2019	02/01/2026
11120V AF 0	BRIXMOR OPERATING PART			2	2.C FE	2,313,245	104.770	2,505,051	2,391,000	2,353,585		14,131			3.650	4.328	JD	3,879	87,272	01/08/2019	06/15/2024
21036P AN 8	CONSTELLATION BRANDS INC				2.C FE	1,215,456	109.070	1,199,770	1,100,000	1,210,109		(5,347)			4.750	1.194	MN	6,676	26,125	11/08/2021	11/15/2024
21036P AX 6	CONSTELLATION BRANDS INC			2	2.C FE	659,779	102.145	689,479	675,000	671,165		3,270			3.200	3.719	FA	8,160	21,600	05/03/2018	02/15/2023
22966R AD 8	CUBESMART LP			2	2.B FE	2,719,909	104.927	2,803,649	2,672,000	2,704,835		(6,884)			3.125	2.827	MS	27,833	83,500	10/08/2019	09/01/2026
269246 BP 8	E*TRADE FINANCIAL CORPORATION			2	2.A FE	1,945,640	101.407	2,028,140	2,000,000	1,989,716		15,324			2.950	3.757	FA	20,814	59,000	01/03/2019	08/24/2022
294429 AQ 8	EQUIFAX INC			2	2.B FE	12,205,563	103.369	12,055,926	11,663,000	11,998,880		(115,066)			2.600	1.557	JD	25,270	303,238	03/06/2020	12/01/2024
29444U BC 9	EQUINIX INC			2	2.B FE	5,000,000	103.037	5,151,850	5,000,000	5,000,000					2.625	2.625	MN	15,677	131,250	11/06/2019	11/18/2024
30040W AN 8	EVERSOURCE ENERGY			2	2.A FE	4,994,450	97.997	4,899,850	5,000,000	4,994,839		389			1.400	1.423	FA	26,833		08/10/2021	08/15/2026
341081 GD 3	FLORIDA POWER & LIGHT CO				1.E FE	2,891,941	99.710	2,891,590	2,900,000	2,892,035		94			0.295	0.496	FMAN	1,234		12/22/2021	05/10/2023
34964C AC 0	FORTUNE BRANDS HOME & SECURI			2	2.B FE	5,654,887	104.764	5,613,255	5,358,000	5,488,293		(77,000)			4.000	2.476	MS	59,533	214,320	10/17/2019	09/21/2023
35802X AF 0	FRESENIUS MED CARE II				2.C FE	4,319,920	100.355	4,014,200	4,000,000	4,006,820		(85,991)			5.875	3.662	JJ	98,569	235,000	02/27/2018	01/31/2022
446413 AU 0	HUNTINGTON INGALLS INDUST			2	2.C FE	5,000,000	99.120	4,956,000	5,000,000	5,000,000					0.670	0.670	FA	12,563		08/09/2021	08/16/2023
49456B AU 5	KINDER MORGAN INC			2	2.B FE	4,991,400	99.609	4,980,450	5,000,000	4,991,597		197			1.750	1.786	MN	12,639		10/26/2021	11/15/2026
615369 AS 4	MOODY'S CORP			2	2.A FE	3,995,480	106.828	4,273,120	4,000,000	3,996,810		862			3.750	3.775	MS	40,417	150,000	03/20/2020	03/24/2025
64110L AX 4	NETFLIX INC				3.A FE	6,332,500	124.250	6,212,500	5,000,000	6,212,500	(97,446)	(22,554)			6.375	2.466	MN	40,729	159,375	11/09/2021	05/15/2029
718549 AB 4	PHILLIPS 66 PARTNERS LP			2	2.C FE	3,503,599	105.262	3,842,063	3,650,000	3,577,114		21,335			3.605	4.294	FA	49,709	131,583	05/09/2018	02/15/2025
718549 AD 0	PHILLIPS 66 PARTNERS LP			2	2.C FE	2,863,149	106.391	2,961,925	2,784,000	2,838,925		(11,214)			3.550	3.077	AO	24,708	98,832	10/17/2019	10/01/2026
785592 AM 8	SABINE PASS LIQUEFACTION			2	2.C FE	3,812,422	111.022	3,717,017	3,348,000	3,764,888		(47,534)			5.625	1.263	MS	62,775	80,156	09/08/2021	03/01/2025
810186 AV 8	SCOTTS COMPANY			2	4.A FE	2,500,000	99.750	2,493,750	2,500,000	2,493,750	(6,250)				4.375	4.375	FA	41,927		12/15/2021	02/01/2032
817826 AB 6	7-ELEVEN INC			2	2.B FE	3,403,316	98.858	3,405,658	3,445,000	3,404,113		798			0.800	1.373	FA	10,794		12/14/2021	02/10/2024
883556 CP 5	THERMO FISHER SCIENTIFIC INC			2	2.A FE	5,000,000	99.651	4,982,550	5,000,000	5,000,000					0.797	0.797	AO	7,638		10/19/2021	10/18/2023
891906 AB 5	TOTAL SYSTEM SERVICES INC			2	2.C FE	3,938,689	103.052	4,122,080	4,000,000	3,979,240		13,876			3.750	4.129	JD	12,500	150,000	12/11/2018	06/01/2023
70137W AL 2	PARKLAND CORP/CANADA		A	2	3.B FE	4,010,000	99.375	3,975,000	4,000,000	3,975,000	(34,743)	(257)			4.625	4.573	MN	19,528		11/09/2021	05/01/2030
00774M AU 9	AERCAP IRELAND CAP/GLOBA		D	2	2.C FE	9,987,800	99.819	9,981,900	10,000,000	9,988,405		605			1.650	1.692	AO	28,417		10/21/2021	10/29/2024
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						146,626,767	XXX	146,900,509	142,977,000	145,637,202	(138,439)	(524,774)	0	0	XXX	XXX	XXX	1,006,969	2,821,806	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05538U AA 1	BBUBS 2012-SHOW A			4	1.D FM	4,180,980	103.368	4,098,541	3,965,000	4,111,695		(38,078)			3.430	2.085	MON	11,334	104,564	11/18/2021	11/05/2036
12625C AL 7	COMM 2013-WWP C			4	1.A	14,362,473	102.612	14,540,120	14,170,000	14,212,069		(44,267)			3.544	3.236	MON	41,851	502,213	10/31/2018	03/10/2031
12656K AG 2	COMM 2020-CX C			4	1.A	9,659,106	99.178	9,421,910	9,500,000	9,642,648		(14,700)			2.683	2.538	MON	21,244	241,504	12/07/2021	11/10/2046
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						28,202,559	XXX	28,060,571	27,635,000	27,966,412	0	(97,045)	0	0	XXX	XXX	XXX	74,429	848,281	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00217T AB 1	ARIFL 2020-A A2			4	1.A FE	2,439,131	100.382	2,448,658	2,439,340	2,439,307		61			1.770	1.782	MON	1,919	43,176	02/18/2020	08/15/2028
12803V AA 3	CAJUN 2021-1 A2			4	2.B FE	5,000,000	99.529	4,976,450	5,000,000	4,999,856		(144)			3.931	3.951	FMAN	30,574		10/29/2021	11/20/2051
24703N AB 5	DEFT 2020-1 A2			4	1.A FE	789,237	100.161	790,601	789,330	789,323		36			2.260	2.280	MON	446	17,839	04/21/2020	06/22/2022
25265L AC 4	DNFRA 2021-1A B			4	2.C FE	12,010,625	98.183	11,781,960	12,000,000	12,009,633		(992)			2.355	2.349	MON	8,635	145,225	06/10/2021	04/15/2049
29373G AB 8	EFF 2018-3 A2			4	1.A FE	6,075	100.146	6,079	6,070	6,070		(1)			3.380	3.351	MON	6	205	12/07/2018	05/20/2024

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
30165X AC 9	EART 2021-2A A3			4	1.A FE	14,475,645	99.882	14,482,890	14,500,000	14,478,971		3,327			0.300	0.513	MON	1,933	3,625	11/18/2021	10/15/2024
40438F AD 6	HPEFS 2020-1A B			4	1.A FE	10,844,737	100.630	10,821,750	10,754,000	10,830,178		(14,557)			1.890	0.636	MON	6,211	16,941	11/18/2021	02/20/2030
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						45,565,450	XXX	45,308,388	45,488,740	45,553,338	0	(12,270)	0	0	XXX	XXX	XXX	49,724	227,011	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						220,394,776	XXX	220,269,468	216,100,740	219,156,952	(138,439)	(634,089)	0	0	XXX	XXX	XXX	1,131,122	3,897,098	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						470,167,684	XXX	467,189,807	467,157,000	469,074,050	(138,439)	(441,131)	0	0	XXX	XXX	XXX	1,510,051	3,675,919	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						28,202,559	XXX	28,060,571	27,635,000	27,966,412	0	(97,045)	0	0	XXX	XXX	XXX	74,429	848,281	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						45,565,450	XXX	45,308,388	45,488,740	45,553,338	0	(12,270)	0	0	XXX	XXX	XXX	49,724	227,011	XXX	XXX
8399999. Grand Total - Bonds						543,935,693	XXX	540,558,766	540,280,740	542,593,800	(138,439)	(550,446)	0	0	XXX	XXX	XXX	1,634,204	4,751,211	XXX	XXX

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A.	1A 375,835,414	1B 0	1C 0	1D 4,111,695	1E 2,892,035	1F 5,798,714	1G 9,995,540
1B.	2A 21,188,959	2B 56,185,890	2C 53,904,303				
1C.	3A 6,212,500	3B 3,975,000	3C 0				
1D.	4A 2,493,750	4B 0	4C 0				
1E.	5A 0	5B 0	5C 0				
1F.	6 0						

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
91282C BC 4	US TREASURY NOTE 0.375% 12/31/25		01/12/2021	Wells Fargo Bank		9,929,688	10,000,000	1,347
91282C BD 2	US TREASURY NOTE 0.125% 12/31/22		01/21/2021	Morgan Stanley		1,990,000	1,990,000	151
91282C BE 0	US TREASURY NOTE 0.125% 01/15/24		01/25/2021	Credit Suisse		9,982,813	10,000,000	380
91282C BJ 9	US TREASURY NOTE 0.750% 01/31/28		02/17/2021	Bank of America Corp		9,877,734	10,000,000	3,729
91282C BS 9	US TREASURY NOTE 1.250% 03/31/28		04/07/2021	Barclays Capital		4,976,367	5,000,000	1,366
91282C BT 7	US TREASURY NOTE 0.750% 03/31/26		04/05/2021	Goldman Sachs		9,896,484	10,000,000	1,230
91282C CC 3	US TREASURY NOTE 0.250% 05/15/24		05/24/2021	Goldman Sachs		3,492,617	3,500,000	238
91282C CD 1	US TREASURY NOTE 0.125% 05/31/23		06/14/2021	Barclays Capital		29,981,836	30,000,000	1,230
91282C CN 9	US TREASURY NOTE 0.125% 07/31/23		08/16/2021	Credit Suisse		4,992,773	5,000,000	289
91282C CR 0	US TREASURY NOTE 1.000% 07/31/28		08/16/2021	Citigroup		7,493,555	7,500,000	3,465
91282C CT 6	US TREASURY NOTE 0.375% 08/15/24		09/08/2021	Various		22,468,945	22,500,000	5,630
91282C CU 3	US TREASURY NOTE 0.125% 08/31/23		09/24/2021	Citadel Securities Inst LLC		15,472,246	15,500,000	461
91282C CV 1	US TREASURY NOTE 1.125% 08/31/28		09/08/2021	Goldman Sachs		9,996,094	10,000,000	2,797
91282C CW 9	US TREASURY NOTE 0.750% 08/31/26		09/13/2021	Various		14,970,508	15,000,000	3,004
91282C CX 7	US TREASURY NOTE 0.375% 09/15/24		09/28/2021	Various		19,726,906	19,800,000	1,421
91282C CY 5	US TREASURY NOTE 1.250% 09/30/28		10/04/2021	Barclays Capital		4,991,602	5,000,000	859
91282C CZ 2	US TREASURY NOTE 0.875% 09/30/26		10/19/2021	JP Morgan Securities Inc		14,837,695	15,000,000	5,529
91282C DH 1	US TREASURY NOTE 0.750% 11/15/24		12/06/2021	Barclays Capital		14,944,336	15,000,000	6,837
91282C DK 4	US TREASURY NOTE 1.250% 11/30/26		12/07/2021	Barclays Capital		15,007,617	15,000,000	4,121
91282C DL 2	US TREASURY NOTE 1.500% 11/30/28		12/28/2021	Barclays Capital		2,517,188	2,500,000	2,988
0599999. Total - Bonds - U.S. Government						227,547,004	228,290,000	47,072
Bonds - Industrial and Miscellaneous								
023608 AK 8	AMEREN CORPORATION 1.750% 03/15/28		02/24/2021	Barclays Capital		4,995,400	5,000,000	
025816 BD 0	AMERICAN EXPRESS CO 2.650% 12/02/22		11/01/2021	US Bank		1,023,720	1,000,000	11,115
02665W DZ 1	AMERICAN HONDA FINANCE		09/07/2021	Deutsche Bank		4,996,150	5,000,000	
036752 AR 4	ANTHEM INC 1.500% 03/15/26		03/08/2021	Cantor Fitzgerald		2,495,575	2,500,000	
05369A AH 4	AVIATION CAPITAL GROUP		02/11/2021	Susquehanna Financial Group		2,275,060	2,000,000	18,639
05538U AA 1	BBUBS 2012-SHOW A 3.430% 11/05/36		11/18/2021	Societe Generale		1,040,859	1,000,000	2,001
085770 AA 3	BERRY GLOBAL ESCROW CORP		06/22/2021	Suntrust Robinson Humphrey		2,328,700	2,200,000	47,369
12656K AG 2	COMM 2020-CX C 2.683% 11/10/46		12/07/2021	Various		1,000,625	1,000,000	383
12803V AA 3	CAJUN 2021-1 A2 3.931% 11/20/51		10/29/2021	Barclays Capital		5,000,000	5,000,000	
21036P AN 8	CONSTELLATION BRANDS INC		11/08/2021	JP Morgan Securities Inc		1,215,456	1,100,000	25,399
25265L AC 4	DNFRA 2021-1A B 2.355% 04/15/49		06/10/2021	Barclays Capital		12,010,625	12,000,000	
30040W AN 8	EVERSOURCE ENERGY 1.400% 08/15/26		08/10/2021	Barclays Capital		4,994,450	5,000,000	
30165X AC 9	EART 2021-2A A3 0.300% 10/15/24		11/18/2021	Bank of America Corp		14,475,645	14,500,000	846
341081 GD 3	FLORIDA POWER & LIGHT CO		12/22/2021	MarketAxess		2,891,941	2,900,000	1,114
40438F AD 6	HPEFS 2020-1A B 1.890% 02/20/30		11/18/2021	Bank of America Corp		10,844,737	10,754,000	1,129
446413 AU 0	HUNTINGTON INGALLS INDUST		08/09/2021	JP Morgan Securities Inc		5,000,000	5,000,000	
49456B AU 5	KINDER MORGAN INC 1.750% 11/15/26		10/26/2021	Credit Suisse		4,991,400	5,000,000	
64110L AX 4	NETFLIX INC 6.375% 05/15/29		11/09/2021	Various		6,332,500	5,000,000	156,010
785592 AM 8	SABINE PASS LIQUEFACTION		09/08/2021	Various		3,812,422	3,348,000	79,075
810186 AV 8	SCOTTS COMPANY 4.375% 02/01/32		12/15/2021	Wells Fargo Bank		2,500,000	2,500,000	37,674
817826 AB 6	7-ELEVEN INC 0.800% 02/10/24		12/14/2021	Goldman Sachs		3,403,316	3,445,000	9,646
883556 CP 5	THERMO FISHER SCIENTIFIC INC		10/19/2021	Barclays Capital		5,000,000	5,000,000	
70137W AL 2	PARKLAND CORP/CANADA 4.625% 05/01/30	A	11/09/2021	JP Morgan Securities Inc		4,010,000	4,000,000	
00774M AU 9	AERCAP IRELAND CAP/GLOBA	D	10/21/2021	Goldman Sachs		9,987,800	10,000,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3899999. Total - Bonds - Industrial and Miscellaneous						116,626,381	114,247,000	390,400
8399997. Total - Bonds - Part 3						344,173,385	342,537,000	437,472
8399998. Total - Bonds - Summary Item from Part 5						59,636,763	59,560,000	8,179
8399999. Total - Bonds						403,810,148	402,097,000	445,651
9999999. Total - Bonds, Preferred and Common Stocks						403,810,148	XXX	445,651

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 5F 3	US TREASURY NOTE 2.875% 10/15/21		10/15/2021.	Maturity		10,000,000	10,000,000	9,970,080	9,991,645		8,355		8,355		10,000,000			0	287,500	10/15/2021.
912828 6D 7	US TREASURY NOTE 2.500% 02/28/21		02/28/2021.	Maturity		7,000,000	7,000,000	7,006,563	7,000,325		(325)		(325)		7,000,000			0	87,500	02/28/2021.
912828 7A 2	US TREASURY NOTE 1.625% 06/30/21		06/30/2021.	Maturity		10,000,000	10,000,000	10,008,594	10,002,363		(2,363)		(2,363)		10,000,000			0	81,250	06/30/2021.
912828 7F 1	US TREASURY NOTE 1.750% 07/31/21		07/31/2021.	Maturity		10,000,000	10,000,000	10,038,281	10,012,286		(12,286)		(12,286)		10,000,000			0	175,000	07/31/2021.
912828 Q7 8	US TREASURY NOTE 1.375% 04/30/21		04/30/2021.	Maturity		5,000,000	5,000,000	5,046,289	5,003,304		(3,304)		(3,304)		5,000,000			0	34,375	04/30/2021.
912828 ZX 1	US TREASURY NOTE 0.125% 06/30/22		11/08/2021.	Citigroup		20,005,469	20,000,000	19,992,969	19,994,573		3,100		3,100		19,997,673		7,796	7,796	21,467	06/30/2022.
91282C AC 5	US TREASURY NOTE 0.125% 07/31/22		03/12/2021.	Goldman Sachs		5,000,586	5,000,000	4,997,266	4,997,786		280		280		4,998,066		2,520	2,520	3,867	07/31/2022.
91282C AE 1	US TREASURY NOTE 0.625% 08/15/30		01/06/2021.	JP Morgan Securities Inc.		9,646,484	10,000,000	9,864,453	9,867,094		218		218		9,867,312		(220,827)	(220,827)	24,626	08/15/2030.
91282C AG 6	US TREASURY NOTE 0.125% 08/31/22		11/09/2021.	Goldman Sachs		10,400,000	10,400,000	10,399,188	10,399,297		362		362		10,399,659		341	341	15,550	08/31/2022.
91282C AV 3	US TREASURY NOTE 0.875% 11/15/30		04/08/2021.	Various		4,687,539	5,000,000	4,996,680	4,996,709		76		76		4,996,786		(309,246)	(309,246)	16,171	11/15/2030.
91282C AY 7	US TREASURY NOTE 0.625% 11/30/27		01/06/2021.	Barclays Capital		4,968,945	5,000,000	4,984,375	4,984,517		36		36		4,984,552		(15,607)	(15,607)	3,262	11/30/2027.
91282C BA 8	US TREASURY NOTE 0.125% 12/15/23		01/15/2021.	Goldman Sachs		1,995,313	2,000,000	1,997,422	1,997,431		43		43		1,997,474		(2,162)	(2,162)	240	12/15/2023.
0599999.	Total - Bonds - U.S. Government					98,704,336	99,400,000	99,302,160	99,247,330	0	(5,808)	0	(5,808)	0	99,241,522	0	(537,185)	(537,185)	750,808	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
392274 W2 8	GTR ORLANDO FL AVIATION AUTH A		04/08/2021.	JP Morgan Securities Inc.		7,071,680	5,740,000	6,545,609	6,473,883		(27,557)		(27,557)		6,446,325		625,355	625,355	152,269	10/01/2029.
59333P 4P 0	MIAMI-DADE CNTY FL 3.275% 10/01/29		05/25/2021.	Piper Jaffray & Co.		2,195,040	2,000,000	2,137,200	2,134,261		(5,614)		(5,614)		2,128,647		66,393	66,393	42,939	10/01/2029.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					9,266,720	7,740,000	8,682,809	8,608,144	0	(33,171)	0	(33,171)	0	8,574,972	0	691,748	691,748	195,208	XXX
Bonds - Industrial and Miscellaneous																				
00217T AB 1	ARIFL 2020-A A2 1.770% 08/15/28		12/15/2021.	Paydown		4,299,878	4,299,878	4,299,510	4,299,711		167		167		4,299,878			0	37,292	08/15/2028.
03066K AD 2	AMCAR 2019-2 A2B 0.410% 09/19/22		02/18/2021.	Paydown		672,881	672,881	672,881	672,135		745		745		672,881			0	354	09/19/2022.
035240 AV 2	ANHEUSER-BUSCH INBEV WOR		08/30/2021.	Various		11,060,500	10,000,000	9,979,000	9,980,686		720		720		9,981,406		1,079,094	1,079,094	198,333	06/01/2030.
05538U AA 1	BBUBS 2012-SHOW A 3.430% 11/05/36		04/22/2021.	Barclays Capital		10,615,625	10,000,000	10,590,625	10,485,372		(39,161)		(39,161)		10,446,211		169,414	169,414	138,161	11/05/2036.
05588C AB 8	BMWOT 2019-A A2 2.050% 05/25/22		03/25/2021.	Paydown		973,115	973,115	973,095	973,113		3		3		973,115			0	3,001	05/25/2022.
228227 BD 5	CROWN CASTLE INTL CORP		03/10/2021.	Call 100.0000		4,786,000	4,786,000	4,985,126	4,882,786		(8,945)		(8,945)		4,873,840		(87,840)	(87,840)	568,102	01/15/2023.
22966R AB 2	CUBESMART LP 4.375% 12/15/23		12/23/2021.	Call 100.0000		1,000,000	1,000,000	1,017,820	1,010,629		(3,691)		(3,691)		1,006,938		(6,938)	(6,938)	111,465	12/15/2023.
24703N AB 5	DEFT 2020-1 A2 2.260% 06/22/22		12/22/2021.	Paydown		4,210,670	4,210,670	4,210,173	4,210,441		229		229		4,210,670			0	49,032	06/22/2022.
29373F AB 0	EFF 2018-2 A2 3.140% 02/20/24		08/20/2021.	Paydown		572,381	572,381	576,025	572,155		226		226		572,381			0	5,945	02/20/2024.
29373G AB 8	EFF 2018-3 A2 3.380% 05/20/24		12/20/2021.	Paydown		2,171,886	2,171,886	2,173,922	2,172,350		(464)		(464)		2,171,886			0	37,093	05/20/2024.
45866F AR 5	INTERCONTINENTALEXCHANGE GROUP		09/27/2021.	Call 100.0000		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	65,185	06/15/2023.
571748 BB 7	MARSH & MCLENNAN COS INC		12/30/2021.	Call 100.0000		5,000,000	5,000,000	5,118,000	5,064,862		(64,862)		(64,862)		5,000,000			0	194,792	01/30/2022.
574599 BJ 4	MASCO CORP 4.450% 04/01/25		03/22/2021.	Call 100.0000		2,200,000	2,200,000	2,274,932	2,246,196		(2,319)		(2,319)		2,243,877		(43,877)	(43,877)	353,227	04/01/2025.
59217G EG 0	MET LIFE GLOB FUNDING I		06/28/2021.	Barclays Capital		5,359,600	5,000,000	4,989,700	4,990,216		453		453		4,990,670		368,928	368,928	106,938	04/09/2030.
61763Q AW 1	MSC 2014-CPT G 3.560% 07/13/29		04/01/2021.	Paydown		11,830,000	11,830,000	12,040,722	11,947,157		(117,157)		(117,157)		11,830,000			0	137,000	07/13/2029.
61764J AD 8	MSC 2014-MP B 3.693% 08/11/33		05/01/2021.	Paydown		8,170,002	8,170,000	8,353,028	8,246,856		(76,856)		(76,856)		8,170,000			0	125,716	08/11/2033.
3899999.	Total - Bonds - Industrial and Miscellaneous					82,922,538	80,886,811	82,254,559	81,754,665	0	(310,912)	0	(310,912)	0	81,443,753	0	1,478,781	1,478,781	2,131,636	XXX
8399997.	Total - Bonds - Part 4					190,893,594	188,026,811	190,239,528	189,610,139	0	(349,891)	0	(349,891)	0	189,260,247	0	1,633,344	1,633,344	3,077,652	XXX
8399998.	Total - Bonds - Summary Item from Part 5					59,485,192	59,560,000	59,636,763			(58,786)		(58,786)		59,577,975		(92,783)	(92,783)	105,227	XXX
8399999.	Total - Bonds					250,378,786	247,586,811	249,876,291	189,610,139	0	(408,677)	0	(408,677)	0	248,838,222	0	1,540,561	1,540,561	3,182,879	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					250,378,786	XXX	249,876,291	189,610,139	0	(408,677)	0	(408,677)	0	248,838,222	0	1,540,561	1,540,561	3,182,879	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
91282C BD 2	US TREASURY NOTE 0.125% 12/31/22	..	01/21/2021	Morgan Stanley	12/14/2021	Progressive Investment Company Inc.	8,010,000	8,010,000	7,992,458	8,010,000				0			(17,542)	(17,542)	9,550	609
91282C BG 5	US TREASURY NOTE 0.125% 01/31/23	..	02/16/2021	Morgan Stanley	04/29/2021	Barclays Capital	15,000,000	15,002,930	14,993,555	15,002,631		(299)		(299)			(9,076)	(9,076)	4,610	881
91282C BN 0	US TREASURY NOTE 0.125% 02/28/23	..	03/23/2021	Various	04/15/2021	JP Morgan Securities Inc.	9,000,000	8,996,133	8,995,078	8,996,300		167		167			(1,222)	(1,222)	1,437	479
91282C BX 8	US TREASURY NOTE 0.125% 04/30/23	..	05/17/2021	JP Morgan Securities Inc.	10/21/2021	Citigroup	10,000,000	9,994,141	9,969,531	9,995,420		1,280		1,280			(25,889)	(25,889)	5,944	611
91282C CD 1	US TREASURY NOTE 0.125% 05/31/23	..	06/07/2021	Barclays Capital	08/12/2021	Citigroup	5,000,000	4,997,266	4,993,164	4,997,514		249		249			(4,350)	(4,350)	1,264	137
91282C DF 5	US TREASURY NOTE 1.375% 10/31/28	..	11/09/2021	Barclays Capital	12/02/2021	JP Morgan Securities Inc.	5,000,000	5,015,430	4,998,242	5,015,297		(133)		(133)			(17,055)	(17,055)	6,267	2,279
91282C DG 3	US TREASURY NOTE 1.125% 10/31/26	..	11/09/2021	JP Morgan Securities Inc.	12/01/2021	Goldman Sachs	5,000,000	5,010,938	4,993,164	5,010,813		(125)		(125)			(17,649)	(17,649)	4,972	1,865
0599999.	Total - Bonds - U.S. Government						57,010,000	57,026,838	56,935,192	57,027,975	0	1,139	0	1,139	0	0	(92,783)	(92,783)	34,044	6,861
Bonds - Industrial and Miscellaneous																				
78403D AF 7	SBA TOWER TRUST 3.722% 04/11/23	..	01/15/2021	Barclays Capital	10/15/2021	Call 100.0000	2,550,000	2,609,925	2,550,000	2,550,000		(59,925)		(59,925)				0	71,183	1,318
3899999.	Total - Bonds - Industrial and Miscellaneous						2,550,000	2,609,925	2,550,000	2,550,000	0	(59,925)	0	(59,925)	0	0	0	0	71,183	1,318
8399998.	Total - Bonds						59,560,000	59,636,763	59,485,192	59,577,975	0	(58,786)	0	(58,786)	0	0	(92,783)	(92,783)	105,227	8,179
9999999.	Total - Bonds, Preferred and Common Stocks							59,636,763	59,485,192	59,577,975	0	(58,786)	0	(58,786)	0	0	(92,783)	(92,783)	105,227	8,179

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		12/30/2021	0.03	03/24/2022	4,999,658		4
0199999. U.S. Government Bonds - Issuer Obligations						4,999,658	0	4
0599999. Total - U.S. Government Bonds						4,999,658	0	4
Total Bonds								
7699999. Subtotals - Issuer Obligations						4,999,658	0	4
8399999. Subtotals - Bonds						4,999,658	0	4
9999999. Total - Cash Equivalents						4,999,658	0	4

Line Nuber

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line								
1A.	1A	4,999,658	1B	0	1C	0	1D	0
	1E	0	1F	0	1G	0		
1B.	2A	0	2B	0	2C	0		
1C.	3A	0	3B	0	3C	0		
1D.	4A	0	4B	0	4C	0		
1E.	5A	0	5B	0	5C	0		
1F.	6	0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusting Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusting Carrying Value	6 Fair Value
1.	Alabama ... AL						
2.	Alaska ... AK						
3.	Arizona ... AZ						
4.	Arkansas ... AR						
5.	California ... CA						
6.	Colorado ... CO						
7.	Connecticut ... CT						
8.	Delaware ... DE						
9.	District of Columbia ... DC						
10.	Florida ... FL	B	Insur underwriting collateral	706,154	720,944		
11.	Georgia ... GA	B	Insur underwriting collateral			100,879	102,992
12.	Hawaii ... HI						
13.	Idaho ... ID						
14.	Illinois ... IL						
15.	Indiana ... IN						
16.	Iowa ... IA						
17.	Kansas ... KS						
18.	Kentucky ... KY						
19.	Louisiana ... LA						
20.	Maine ... ME						
21.	Maryland ... MD	B	Insur underwriting collateral			100,879	102,992
22.	Massachusetts ... MA						
23.	Michigan ... MI						
24.	Minnesota ... MN						
25.	Mississippi ... MS						
26.	Missouri ... MO						
27.	Montana ... MT						
28.	Nebraska ... NE						
29.	Nevada ... NV						
30.	New Hampshire ... NH						
31.	New Jersey ... NJ						
32.	New Mexico ... NM						
33.	New York ... NY						
34.	North Carolina ... NC	B	Insur underwriting collateral			353,077	360,472
35.	North Dakota ... ND						
36.	Ohio ... OH	B	Insur underwriting collateral	2,925,496	2,986,768		
37.	Oklahoma ... OK						
38.	Oregon ... OR						
39.	Pennsylvania ... PA						
40.	Rhode Island ... RI						
41.	South Carolina ... SC						
42.	South Dakota ... SD						
43.	Tennessee ... TN						
44.	Texas ... TX						
45.	Utah ... UT						
46.	Vermont ... VT						
47.	Virginia ... VA	B	Insur underwriting collateral			110,967	113,291
48.	Washington ... WA						
49.	West Virginia ... WV						
50.	Wisconsin ... WI						
51.	Wyoming ... WY						
52.	American Samoa ... AS						
53.	Guam ... GU						
54.	Puerto Rico ... PR						
55.	US Virgin Islands ... VI						
56.	Northern Mariana Islands ... MP						
57.	Canada ... CAN						
58.	Aggregate Alien and Other ... OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	3,631,650	3,707,712	665,802	679,747

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0