2 3 2 8 0 2 0 2 1 2 0 1 0 0 1 0 0

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INDEMNITY COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 23280 Employer's ID Number 31-1241230

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/19/1988 Commenced Business 01/01/1989

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number), FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number)

FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box), CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number)

FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact ANDREW SCHNELL (Name), 513-870-2000 (Area Code) (Telephone Number)

andrew_schnell@cinfin.com (E-mail Address), 513-603-5500 (FAX Number)

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT	STEVEN JUSTUS JOHNSTON	SENIOR VICE PRESIDENT, TREASURER	THERESA ANN HOFFER
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT	MICHAEL JAMES SEWELL		

OTHER

TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT	ANGELA OSSELLO DELANEY, SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT
SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT	CHRISTOPHER THOMAS HOGAN, SENIOR VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT
JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT	LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY	MARC JON SCHAMBOW #, SENIOR VICE PRESIDENT
STEPHEN MICHAEL SPRAY, SENIOR VICE PRESIDENT	WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT	STEPHEN ANTHONY VENTRE, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

THOMAS JEFFREY AARON	WILLIAM FOREST BAHL	NANCY CUNNINGHAM BENACCI
TERESA CURRIN CRACAS	ANGELA OSSELLO DELANEY	DONALD JOSEPH DOYLE JR
SEAN MICHAEL GIVLER	MARTIN FRANCIS HOLLENBECK	STEVEN JUSTUS JOHNSTON
JOHN SCOTT KELLINGTON	LISA ANNE LOVE	JILL PRATT MEYER
DAVID PAUL OSBORN	CHARLES ODELL SCHIFF	MICHAEL JAMES SEWELL
STEPHEN MICHAEL SPRAY	JOHN FREDRICK STEELE JR	WILLIAM HAROLD VAN DEN HEUVEL
LARRY RUSSEL WEBB		

State of OHIO

County of BUTLER SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEPHEN M. SPRAY PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	THERESA A. HOFFER SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this 18TH day of FEBRUARY 2022

a. Is this an original filing? Yes [X] No [ ]

b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
Investment Categories	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	971,487	0.741	971,487		971,487	0.741
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	498,283	0.380	498,283		498,283	0.380
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	29,633,276	22.594	29,633,276		29,633,276	22.594
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	19,145,739	14.598	19,145,739		19,145,739	14.598
1.06 Industrial and miscellaneous	33,095,815	25.234	33,095,815		33,095,815	25.234
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	83,344,601	63.547	83,344,601		83,344,601	63.547
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	43,881,253	33.458	43,881,253		43,881,253	33.458
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	43,881,253	33.458	43,881,253		43,881,253	33.458
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	3,928,347	2.995	3,928,347		3,928,347	2.995
6.02 Cash equivalents (Schedule E, Part 2)		0.000				0.000
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	3,928,347	2.995	3,928,347		3,928,347	2.995
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	131,154,201	100.000	131,154,201		131,154,201	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		114,884,958
2.	Cost of bonds and stocks acquired, Part 3, Column 7		15,679,042
3.	Accrual of discount		109,461
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	152,681	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13	8,254,637	
	4.4. Part 4, Column 11	(1,253,070)	7,154,247
5.	Total gain (loss) on disposals, Part 4, Column 19		1,337,928
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		11,948,520
7.	Deduct amortization of premium		279,530
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		288,268
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		127,225,853
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		127,225,853

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	971,487	970,035	973,281	975,000
	2. Canada				
	3. Other Countries				
	4. Totals	971,487	970,035	973,281	975,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	498,283	569,295	497,430	500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	29,633,276	31,489,186	30,287,820	29,185,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	19,145,739	20,795,929	19,682,099	18,470,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	30,611,635	32,292,989	30,489,336	30,500,000
	9. Canada				
	10. Other Countries	2,484,180	2,697,064	2,479,950	2,500,000
	11. Totals	33,095,815	34,990,054	32,969,286	33,000,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	83,344,601	88,814,500	84,409,916	82,130,000
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	39,049,781	39,049,781	14,689,559	
	21. Canada	1,922,736	1,922,736	2,034,000	
	22. Other Countries	2,908,736	2,908,736	1,671,421	
	23. Totals	43,881,253	43,881,253	18,394,979	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	43,881,253	43,881,253	18,394,979	
	26. Total Stocks	43,881,253	43,881,253	18,394,979	
	27. Total Bonds and Stocks	127,225,854	132,695,753	102,804,895	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	124,996	250,616	595,875			XXX	971,487	1.2	975,329	1.2	971,487	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	124,996	250,616	595,875			XXX	971,487	1.2	975,329	1.2	971,487	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1			498,283			XXX	498,283	0.6	498,107	0.6	498,283	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals			498,283			XXX	498,283	0.6	498,107	0.6	498,283	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	3,464,952	12,654,043	12,742,071			XXX	28,861,067	34.6	29,015,398	36.6	28,861,067	
4.2 NAIC 2			772,209			XXX	772,209	0.9	1,162,963	1.5	772,209	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	3,464,952	12,654,043	13,514,280			XXX	29,633,276	35.6	30,178,361	38.0	29,633,276	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1		7,442,680	9,500,064	1,212,663		XXX	18,155,407	21.8	17,249,354	21.7	18,155,407	
5.2 NAIC 2			990,332			XXX	990,332	1.2	652,358	0.8	990,332	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals		7,442,680	10,490,396	1,212,663		XXX	19,145,739	23.0	17,901,713	22.6	19,145,739	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	1,997,266	2,000,000	1,997,853	1,626,156		XXX	7,621,276	9.1	3,991,670	5.0	5,621,276	2,000,000
6.2 NAIC 2	1,499,560	12,978,179	7,051,391	429,279		XXX	21,958,408	26.3	19,579,112	24.7	12,469,865	9,488,543
6.3 NAIC 3			1,999,087			XXX	1,999,087	2.4	6,259,542	7.9	1,999,087	
6.4 NAIC 4		1,517,044				XXX	1,517,044	1.8			1,517,044	
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	3,496,826	16,495,222	11,048,332	2,055,435		XXX	33,095,815	39.7	29,830,325	37.6	21,607,272	11,488,543
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 5,587,215	22,347,339	25,334,147	2,838,820			56,107,521	67.3	XXX	XXX	54,107,521	2,000,000
11.2 NAIC 2	(d) 1,499,560	12,978,179	8,813,932	429,279			23,720,949	28.5	XXX	XXX	14,232,406	9,488,543
11.3 NAIC 3	(d)		1,999,087				1,999,087	2.4	XXX	XXX	1,999,087	
11.4 NAIC 4	(d)	1,517,044					1,517,044	1.8	XXX	XXX	1,517,044	
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	7,086,774	36,842,561	36,147,167	3,268,099			(b) 83,344,601	100.0	XXX	XXX	71,856,058	11,488,543
11.8 Line 11.7 as a % of Col. 7	8.5	44.2	43.4	3.9			100.0	XXX	XXX	XXX	86.2	13.8
12. Total Bonds Prior Year												
12.1 NAIC 1	5,442,723	19,479,153	26,307,983	500,000			XXX	XXX	51,729,859	65.2	51,729,859	
12.2 NAIC 2	2,503,855	13,996,218	4,894,360				XXX	XXX	21,394,433	27.0	14,913,326	6,481,108
12.3 NAIC 3		2,430,787	3,828,755				XXX	XXX	6,259,542	7.9	6,259,542	
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	7,946,578	35,906,158	35,031,099	500,000			XXX	XXX	(b) 79,383,834	100.0	72,902,727	6,481,108
12.8 Line 12.7 as a % of Col. 9	10.0	45.2	44.1	0.6			XXX	XXX	100.0	XXX	91.8	8.2
13. Total Publicly Traded Bonds												
13.1 NAIC 1	5,587,215	20,347,339	25,334,147	2,838,820			54,107,521	64.9	51,729,859	65.2	54,107,521	XXX
13.2 NAIC 2		5,989,195	7,813,932	429,279			14,232,406	17.1	14,913,326	18.8	14,232,406	XXX
13.3 NAIC 3			1,999,087				1,999,087	2.4	6,259,542	7.9	1,999,087	XXX
13.4 NAIC 4		1,517,044					1,517,044	1.8			1,517,044	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	5,587,215	27,853,578	35,147,167	3,268,099			71,856,058	86.2	72,902,727	91.8	71,856,058	XXX
13.8 Line 13.7 as a % of Col. 7	7.8	38.8	48.9	4.5			100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.7	33.4	42.2	3.9			86.2	XXX	XXX	XXX	86.2	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1		2,000,000					2,000,000	2.4			XXX	2,000,000
14.2 NAIC 2	1,499,560	6,988,984	1,000,000				9,488,543	11.4	6,481,108	8.2	XXX	9,488,543
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	1,499,560	8,988,984	1,000,000				11,488,543	13.8	6,481,108	8.2	XXX	11,488,543
14.8 Line 14.7 as a % of Col. 7	13.1	78.2	8.7				100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.8	10.8	1.2				13.8	XXX	XXX	XXX	XXX	13.8

(a) Includes $ 10,488,543 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year of bonds with Z designations and $ .... prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ .... current year, $ .... prior year of bonds with 5GI designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	124,996	250,616	595,875			XXX	971,487	1.2	975,329	1.2	971,487	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	124,996	250,616	595,875			XXX	971,487	1.2	975,329	1.2	971,487	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations			498,283			XXX	498,283	0.6	498,107	0.6	498,283	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals			498,283			XXX	498,283	0.6	498,107	0.6	498,283	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	3,464,952	12,654,043	13,514,280			XXX	29,633,276	35.6	30,178,361	38.0	29,633,276	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	3,464,952	12,654,043	13,514,280			XXX	29,633,276	35.6	30,178,361	38.0	29,633,276	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations		7,442,680	10,490,396	1,212,663		XXX	19,145,739	23.0	17,901,713	22.6	19,145,739	
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals		7,442,680	10,490,396	1,212,663		XXX	19,145,739	23.0	17,901,713	22.6	19,145,739	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	3,496,826	16,495,222	11,048,332	2,055,435		XXX	33,095,815	39.7	29,830,325	37.6	21,607,272	11,488,543
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	3,496,826	16,495,222	11,048,332	2,055,435		XXX	33,095,815	39.7	29,830,325	37.6	21,607,272	11,488,543
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	7,086,774	36,842,561	36,147,167	3,268,099		XXX	83,344,601	100.0	XXX	XXX	71,856,058	11,488,543
11.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	7,086,774	36,842,561	36,147,167	3,268,099			83,344,601	100.0	XXX	XXX	71,856,058	11,488,543
11.09 Line 11.08 as a % of Col. 7	8.5	44.2	43.4	3.9			100.0	XXX	XXX	XXX	86.2	13.8
12. Total Bonds Prior Year												
12.01 Issuer Obligations	7,946,578	35,906,158	35,031,099	500,000		XXX	XXX	XXX	79,383,834	100.0	72,902,727	6,481,108
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	7,946,578	35,906,158	35,031,099	500,000			XXX	XXX	79,383,834	100.0	72,902,727	6,481,108
12.09 Line 12.08 as a % of Col. 9	10.0	45.2	44.1	0.6			XXX	XXX	100.0	XXX	91.8	8.2
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	5,587,215	27,853,578	35,147,167	3,268,099		XXX	71,856,058	86.2	72,902,727	91.8	71,856,058	XXX
13.02 Residential Mortgage-Backed Securities						XXX						XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities						XXX						XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	5,587,215	27,853,578	35,147,167	3,268,099			71,856,058	86.2	72,902,727	91.8	71,856,058	XXX
13.09 Line 13.08 as a % of Col. 7	7.8	38.8	48.9	4.5			100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	6.7	33.4	42.2	3.9			86.2	XXX	XXX	XXX	86.2	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	1,499,560	8,988,984	1,000,000			XXX	11,488,543	13.8	6,481,108	8.2	XXX	11,488,543
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	1,499,560	8,988,984	1,000,000				11,488,543	13.8	6,481,108	8.2	XXX	11,488,543
14.09 Line 14.08 as a % of Col. 7	13.1	78.2	8.7	0.0			100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.8	10.8	1.2	0.0			13.8	XXX	XXX	XXX	XXX	13.8

Schedule DA - Verification - Short-Term Investments

NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,719		1,719	
2. Cost of cash equivalents acquired	1,719		1,719	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	3,438		3,438	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)				
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)				

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-S3-5	UNITED STATES TREASURY				1.A	252,773	101.1914	252,979	250,000	250,616		(403)			1.375	1.209	JD	10	3,438	07/06/2016	06/30/2023
912828-SF-8	UNITED STATES TREASURY	SD			1.A	124,727	100.2266	125,283	125,000	124,996		30			2.000	2.024	FA	944	2,500	03/09/2012	02/15/2022
91282C-BP-5	UNITED STATES TREASURY	SD			1.A	595,781	98.6289	591,773	600,000	595,875		94			1.125	1.241	FA	2,294		11/09/2021	02/29/2028
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						973,281	XXX	970,035	975,000	971,487		(280)			XXX	XXX	XXX	3,247	5,938	XXX	XXX
0599999. Total - U.S. Government Bonds						973,281	XXX	970,035	975,000	971,487		(280)			XXX	XXX	XXX	3,247	5,938	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
452152-H3-8	ILLINOIS ST	SD		2	1.F FE	497,430	113.8590	569,295	500,000	498,283		176			4.000	4.050	FA	8,333	20,000	10/14/2016	02/01/2030
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						497,430	XXX	569,295	500,000	498,283		176			XXX	XXX	XXX	8,333	20,000	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						497,430	XXX	569,295	500,000	498,283		176			XXX	XXX	XXX	8,333	20,000	XXX	XXX
005176-KJ-0	ADA & CANYON CNTYS IDAHO JT SCH DIST NO	SD		2	1.A FE	1,220,760	121.1160	1,211,160	1,000,000	1,125,988		(22,477)			5.000	2.408	MS	14,722	50,000	08/04/2017	09/15/2030
088833-PS-1	BIDDEFORD ME			2	1.E FE	266,988	113.4530	283,633	250,000	260,149		(1,584)			4.000	3.220	AO	2,500	10,000	05/25/2017	10/01/2035
120000-DJ-0	BUFORD GA			2	1.B FE	431,876	116.3430	465,372	400,000	418,624		(3,404)			4.000	2.991	JJ	8,000	16,000	11/17/2017	01/01/2036
120000-DJ-0	BUFORD GA	SD		2	1.B FE	107,969	116.3430	116,343	100,000	104,657		(851)			4.000	2.990	JJ	2,000	4,000	11/17/2017	01/01/2036
129271-TU-6	CALEDONIA MICH CMNTY SCHS			2	1.C FE	655,000	101.3070	663,561	655,000	655,000					3.028	3.028	MN	2,424		10/20/2021	05/01/2041
250325-TK-3	DESCHUTES CNTY ORE ADMINISTRATIVE SCH DI	SD		2	1.B FE	2,769,872	107.6780	3,014,984	2,800,000	2,774,976		1,235			3.125	3.199	JD	3,889	87,500	09/06/2017	06/15/2037
263713-ZW-2	DUBLIN OHIO			2	1.A FE	1,442,553	112.5480	1,513,771	1,345,000	1,386,320		(9,768)			4.000	3.159	JD	4,483	53,800	09/16/2015	12/01/2030
304657-MW-6	FAIRFIELD OHIO CITY SCH DIST	SD		2	1.C FE	1,359,286	103.9710	1,434,800	1,380,000	1,369,808		1,569			3.000	3.140	MN	6,900	41,400	08/28/2014	11/01/2027
338765-HC-7	FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KA			2	1.E FE	477,351	112.0760	504,342	450,000	465,960		(2,607)			4.000	3.290	JJ	9,000	18,000	04/26/2017	07/01/2035
35880C-TA-2	FRISCO TEX INDPT SCH DIST			2	1.A FE	1,596,000	107.2730	1,716,368	1,600,000	1,597,152		202			3.000	3.018	FA	18,133	48,000	02/19/2016	08/15/2033
35880C-TA-2	FRISCO TEX INDPT SCH DIST	SD		2	1.A FE	399,000	107.2730	429,092	400,000	399,288		50			3.000	3.018	FA	4,533	12,000	02/19/2016	08/15/2033
395100-PZ-7	GREENFIELD MASS			2	1.C FE	1,127,543	106.3110	1,164,105	1,095,000	1,102,956		(3,502)			3.500	3.150	MS	12,775	38,325	03/07/2014	03/01/2026
406792-8L-8	HAMDEN CONN			2	2.B FE	275,295	116.5880	291,470	250,000	272,209		(2,203)			4.000	2.827	FA	4,167	9,889	07/22/2020	08/01/2039
467075-EQ-6	JACKSON CNTY KANS UNI SCH DIST NO 336 DE			2	1.A	561,650	103.1510	515,755	500,000	505,721		(8,413)			5.000	3.239	MS	8,333	25,000	07/24/2014	09/01/2027
484008-NU-7	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	1.E FE	530,675	108.4020	552,850	510,000	526,767		(2,197)			3.000	2.480	JD	1,275	15,300	02/13/2020	12/01/2037
486116-D5-2	KAUAI CNTY HAWAII			2	1.C FE	344,064	107.0740	374,759	350,000	345,092		262			3.000	3.120	FA	4,375	10,500	10/19/2017	08/01/2036
487694-JV-4	KELLER TEX INDPT SCH DIST	SD			1.A FE	1,277,770	107.5300	1,075,300	1,000,000	1,047,307		(28,410)			5.000	2.020	FA	18,889	50,000	02/28/2013	08/15/2023
533067-NV-2	LINCOLN CALIF UNI SCH DIST SAN JOAQUIN C			2	1.E FE	726,881	115.1120	725,206	630,000	668,332		(9,943)			5.000	3.190	FA	13,125	31,500	07/22/2015	08/01/2029
537428-R7-1	LITTLE ROCK ARK SCH DIST			2	1.C FE	2,943,060	100.2480	3,007,440	3,000,000	2,959,231		2,937			3.500	3.650	FA	43,750	105,000	12/01/2015	02/01/2033
597783-L4-9	MIDLAND TEX INDPT SCH DIST			2	1.A FE	535,865	104.2350	521,175	500,000	505,055		(4,363)			4.000	3.076	FA	7,556	20,000	01/30/2014	02/15/2026
639064-B5-2	NAUGATUCK CONN			2	1.D FE	810,000	101.3090	820,603	810,000	810,000					2.940	2.939	MS	6,946		09/02/2021	09/15/2041
650818-ES-2	NEWBURGH CITY N Y			2	2.B FE	500,000	105.2690	526,345	500,000	500,000					3.124	3.124	JD	694	15,620	02/14/2020	06/15/2035
657781-MB-3	NORTH BRANCH MINN INDPT SCH DIST NO 138			2	1.A FE	997,779	107.6500	1,087,265	1,010,000	1,000,653		714			3.000	3.099	FA	12,625	31,665	10/25/2017	02/01/2033
657781-MB-3	NORTH BRANCH MINN INDPT SCH DIST NO 138	SD		2	1.A FE	98,790	107.6500	107,650	100,000	99,077		54			3.000	3.099	FA	1,250	1,635	10/25/2017	02/01/2033
689716-V8-8	OTTUMWA IOWA			2	1.E FE	423,874	106.6720	453,356	425,000	423,956		53			3.000	3.020	MN	2,125	12,750	04/29/2020	05/01/2037
703589-GC-9	PAULDING CNTY GA			2	1.C FE	418,534	110.2210	462,928	420,000	418,791		67			3.125	3.150	FA	5,469	13,125	10/25/2017	02/01/2036
703589-GC-9	PAULDING CNTY GA	SD		2	1.C FE	74,738	110.2210	82,666	75,000	74,786		12			3.125	3.150	FA	977	2,344	10/25/2017	02/01/2036
713040-JL-8	PEORIA CNTY ILL SCH DIST NO 150 PEORIA			2	1.C FE	772,358	110.6650	829,988	750,000	765,347		(2,758)			4.000	3.550	JJ	15,000	30,000	04/24/2019	01/01/2038
724496-PB-4	PITT CNTY N C			2	1.B FE	1,010,000	107.1080	1,081,791	1,010,000	1,010,000					3.000	3.000	AO	7,575	30,300	08/26/2015	04/01/2029
734866-JX-5	PORT NEWPORT ORE			2	1.C FE	500,000	104.2350	521,175	500,000	500,000					3.500	3.500	JJ	8,750	17,500	12/12/2019	01/01/2038
77316Q-K2-4	ROCKFORD ILL			2	1.G FE	414,176	116.9620	421,063	360,000	405,513		(6,033)			4.000	2.040	JD	640	14,400	07/01/2020	12/15/2030
79353P-GP-0	ST TAMMANY PARISH LA HOSP SVC DIST NO 2			2	1.C FE	395,000	106.9060	422,279	395,000	395,000					3.440	3.440	MS	4,529	13,588	10/24/2019	03/01/2036
800783-FP-2	SANGAMON LOGAN & MENARD CNTYS ILL CMNTY			2	1.E FE	381,018	117.1500	398,310	340,000	375,370		(3,987)			4.000	2.541	JD	1,133	13,600	07/09/2020	12/01/2037
800783-FQ-0	SANGAMON LOGAN & MENARD CNTYS ILL CMNTY			2	1.E FE	418,916	116.9610	438,604	375,000	412,879		(4,262)			4.000	2.581	JD	1,250	15,000	07/09/2020	12/01/2038
824178-XE-2	SHERMAN TEX INDPT SCH DIST	SD		2	1.A FE	247,415	104.4680	261,170	250,000	248,827		208			3.000	3.100	FA	2,833	7,500	07/16/2014	02/15/2027
838736-WH-5	SOUTH LYON MICH CMNTY SCHS			2	1.D FE	1,332,877	110.8180	1,440,634	1,300,000	1,312,503		(3,466)			4.000	3.690	MN	8,667	52,000	06/16/2015	05/01/2030
85933M-BP-8	STERLING HILLS WEST MET DIST COLO			2	1.G FE	404,247	119.2330	417,316	350,000	383,487		(5,064)			5.000	3.211	JD	1,458	17,500	08/31/2017	12/01/2032
889278-UY-1	TOLEDO OHIO	SD		2	1.F FE	981,010	105.4910	1,054,910	1,000,000	989,590		1,314			3.250	3.420	JD	2,708	32,500	09/19/2014	12/01/2028
988505-GC-1	YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE D			2	1.E FE	1,057,630	107.9650	1,079,650	1,000,000	1,016,906		(6,386)			4.000	3.290	JJ	20,000	40,000	11/26/2014	07/01/2028
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						30,287,820	XXX	31,489,186	29,185,000	29,633,276		(123,000)			XXX	XXX	XXX	295,459	1,007,241	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						30,287,820	XXX	31,489,186	29,185,000	29,633,276		(123,000)			XXX	XXX	XXX	295,459	1,007,241	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
01179R-GK-3	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1.F FE	1,828,757	108.1150	1,881,201	1,740,000	1,768,548		(9,762)			4.000	3.369	AO	17,400	69,600	02/20/2015	10/01/2030
074429-BQ-3	BEAUMONT CALIF PUB IMPT AUTH LOC AGY			2	1.C FE	500,000	101.2550	506,275	500,000	500,000					2.984	2.984	MS	7,501		06/16/2021	09/01/2039
161037-F7-6	CHARLOTTE N C CTFS PARTN	SD		2	1.B FE	550,465	105.1180	525,590	500,000	507,987		(5,458)			4.000	2.840	JD	1,667	20,000	04/18/2013	06/01/2025
187145-ED-5	CLIFTON TEX HIGHER ED FIN CORP ED REV			2	1.A FE	1,153,520	115.2570	1,152,570	1,000,000	1,062,125		(15,944)			5.000	3.171	FA	18,889	50,000	09/16/2015	08/15/2029
296110-GG-8	ESCAMBIA CNTY FLA HEALTH FACS AUTH HEALT			1	1.F FE	500,000	106.1960	530,980	500,000	500,000					3.607	3.607	FA	6,813	18,035	01/29/2020	08/15/2040
313376-FE-0	FEDERAL HOME LOAN BANKS	SD			1.A	248,975	109.3859	273,465	250,000	249,610		72			3.300	3.335	JD	688	8,250	11/14/2011	12/01/2026
318283-AT-5	FIRESTONE COLO WTR ENERPRISE REV			2	1.C FE	384,446	119.2400	387,530	325,000	376,956		(5,266)			4.000	2.030	JD	1,083	13,000	07/15/2020	12/01/2040
402630-AS-9	GULFGATE REDEV AUTH TEX TAX INCREMENT CO			2	1.C FE	601,640	113.9880	604,136	530,000	592,428		(6,386)			4.000	2.481	MS	7,067	21,200	07/01/2020	09/01/2037
45204E-ZB-7	ILLINOIS FIN AUTH REV			2	1.E FE	503,920	112.2440	561,220	500,000	502,322		(399)			4.000	3.900	MS	6,667	20,000	08/31/2017	03/01/2035
491209-AR-3	KENTUCKY BD DEV CORP CONVENTION FACS REV			2	1.F FE	1,578,989	124.2430	1,751,826	1,410,000	1,530,267		(15,740)			5.000	3.551	MS	23,500	70,500	10/03/2018	09/01/2034
50710R-BZ-8	LAGRANGE CNTY IND REGL UTIL DIST SEW WKS			2	1.C FE	230,000	97.4920	224,232	230,000	230,000					2.980	2.980	JJ	3,427	5,426	09/03/2020	01/01/2040
532644-JK-8	LIMESTONE CNTY ALA BRD ED			2	1.C FE	489,795	104.7900	523,950	500,000	495,560		837			3.000	3.200	MN	2,500	15,000	05/07/2014	11/01/2026
532644-JL-6	LIMESTONE CNTY ALA BRD ED			2	1.C FE	342,396	108.4820	325,446	300,000	309,258		(4,831)			5.000	3.250	MN	2,500	15,000	05/07/2014	11/01/2027
573100-DW-1	MARTHAS VINEYARD MASS LD BK REV			2	1.C FE	447,664	119.7390	478,956	400,000	427,128		(4,540)			5.000	3.591	MN	3,333	20,000	02/03/2017	05/01/2036
626388-VY-5	MUNSTER IND SCH BLDG CORP			2	1.B FE	520,130	113.8160	569,080	500,000	512,486		(2,010)			4.000	3.500	JJ	9,222	20,000	12/06/2017	01/15/2037
626388-WZ-1	MUNSTER IND SCH BLDG CORP			2	1.B FE	1,270,138	116.5870	1,457,338	1,250,000	1,264,427		(1,910)			4.000	3.799	JJ	23,056	50,000	09/20/2018	07/15/2035
64577B-L4-4	NEW JERSEY ECONOMIC DEV AUTH REV			2	2.A FE	378,753	118.9810	416,434	350,000	367,553		(2,831)			5.000	3.968	JD	778	17,500	09/28/2017	06/15/2035
646080-TH-4	NJSHGR 18 181A17			2	1.C FE	483,941	105.7340	507,523	480,000	482,663		(359)			4.000	3.901	JD	1,600	19,324	05/09/2018	12/01/2034
67232T-BP-9	OAKLAND CALIF REDEV SUCCESSOR AGY TAX AL			2	1.D FE	1,008,127	111.9130	1,141,513	1,020,000	1,010,250		640			4.000	4.104	MS	13,600	40,800	05/10/2018	09/01/2033
70917S-S4-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1.D FE	773,444	114.4780	852,861	745,000	762,674		(2,796)			4.000	3.531	FA	11,258	29,800	11/29/2017	08/15/2036
70917S-S4-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	SD		2	1.D FE	264,736	114.4780	291,919	255,000	261,058		(958)			4.000	3.530	FA	3,853	10,200	11/29/2017	08/15/2036
722042-GY-8	PINAL CNTY ARIZ CMNTY COLLEGE DIST REV			2	1.C FE	357,541	116.5160	367,025	315,000	336,944		(4,450)			5.000	3.321	JJ	7,875	15,750	01/12/2017	07/01/2035
722042-GZ-5	PINAL CNTY ARIZ CMNTY COLLEGE DIST REV			2	1.C FE	255,718	110.7700	276,925	250,000	252,973		(596)			4.000	3.711	JJ	5,000	10,000	01/12/2017	07/01/2036
74442P-SY-2	PUBLIC FIN AUTH WIS REV			2	2.A FE	345,276	115.1610	345,483	300,000	344,026		(1,250)			4.000	2.261	JD	1,000	2,533	09/01/2021	06/01/2041
850777-EX-7	SPRINGFIELD MASS WTR & SWR COMMN REV			2	1.C FE	633,420	108.6310	651,786	600,000	609,561		(3,552)			4.000	3.340	JJ	11,067	24,000	07/09/2014	07/15/2028
86932U-BT-1	SUSTAINABLE ENERGY UTIL INC DEL ENERGY E			2	1.B FE	424,084	116.8240	467,296	400,000	417,756		(2,239)			4.000	3.281	JD	711	16,000	01/30/2019	12/15/2035
86932U-BU-8	SUSTAINABLE ENERGY UTIL INC DEL ENERGY E			2	1.B FE	263,543	116.6800	291,700	250,000	259,993		(1,257)			4.000	3.351	JD	444	10,000	01/30/2019	12/15/2036
910802-AQ-0	UNITED LOC SCH DIST COLUMBIANA CNTY OHIO			2	1.C FE	622,774	101.8710	626,507	615,000	622,370		(403)			2.500	2.350	JD	1,281	7,004	05/26/2021	12/01/2040
914710-HE-1	UNIVERSITY N C ASHEVILLE REV			2	1.E FE	558,437	111.9560	615,758	550,000	554,411		(902)			4.000	3.801	JD	1,833	22,000	03/09/2017	06/01/2035
915235-EM-3	UNIVERSITY WEST ALA UNIV REVS			2	2.A FE	284,513	114.5540	286,385	250,000	278,752		(3,222)			4.000	2.411	JJ	5,000	10,000	02/14/2020	01/01/2038
91754T-WH-2	UTAH ST CHARTER SCH FIN AUTH CHARTER SCH			2	1.C FE	478,372	119.0220	505,844	425,000	459,949		(5,377)			5.000	3.421	AO	4,486	21,250	05/24/2018	10/15/2033
917567-AT-6	UTAH TRAN AUTH SALES TAX REV	SD		2	1.C FE	624,693	115.5700	618,300	535,000	569,853		(9,442)			5.000	3.000	JD	1,189	26,750	09/17/2015	06/15/2031
917567-AT-6	UTAH TRAN AUTH SALES TAX REV			2	1.C FE	542,957	115.5700	537,401	465,000	495,292		(8,207)			5.000	3.000	JD	1,033	23,250	09/17/2015	06/15/2031
92428C-LP-7	VERMONT ST STUDENT ASSISTANCE CORP ED LN			2	1.F FE	230,938	104.9900	241,477	230,000	230,558		(113)			4.000	3.940	JD	409	9,200	05/04/2018	06/15/2032
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						19,682,099	XXX	20,795,929	18,470,000	19,145,739		(118,649)			XXX	XXX	XXX	207,730	731,372	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						19,682,099	XXX	20,795,929	18,470,000	19,145,739		(118,649)			XXX	XXX	XXX	207,730	731,372	XXX	XXX
010392-FD-5	ALABAMA POWER CO			1	1.G FE	1,337,290	130.4518	1,304,518	1,000,000	1,334,047		(3,243)			5.500	3.165	MS	16,194		09/28/2021	03/15/2041
01861E-AA-3	ALLIANCE FUNDING GROUP, INC.				2.B FE	1,000,000	101.0000	1,010,000	1,000,000	1,000,000					6.500	6.500	JAJO	16,250	34,847	03/18/2021	04/01/2028
03938L-BC-7	ARCELORMITTAL SA		C	1	2.C FE	1,980,080	109.5910	2,191,821	2,000,000	1,984,212		1,733			4.250	4.374	JJ	38,958	85,000	07/11/2019	07/16/2029
04015C-AA-6	ARES FINANCE CO LLC			1,2	2.A FE	1,965,360	104.5754	2,091,508	2,000,000	1,988,984		3,681			4.000	4.213	AO	18,444	80,000	10/01/2014	10/08/2024
042735-BE-9	ARROW ELECTRONICS INC			1,2	2.C FE	990,310	106.6567	1,066,567	1,000,000	996,475		995			4.000	4.117	AO	10,000	40,000	02/23/2015	04/01/2025
05790B-AA-6	BALBOA CAPITAL CORPORATION				2.A PL	1,000,000	101.2500	1,012,500	1,000,000	1,000,000					5.500	5.500	MJSD	4,583	27,958	05/26/2021	06/01/2026
120568-BA-7	BUNGE LIMITED FINANCE CORP			1,2	2.B FE	998,780	106.3512	1,063,512	1,000,000	999,481		220			4.350	4.375	MS	12,808	43,500	09/04/2018	03/15/2024
12505B-AD-2	CBRE SERVICES INC			1,2	2.A FE	992,400	111.8164	1,118,164	1,000,000	996,579		723			4.875	4.967	MS	16,250	48,750	08/06/2015	03/01/2026
14042R-NW-7	CAPITAL ONE NA			2	1.G FE	999,540	100.9469	1,009,469	1,000,000	999,894		154			2.150	2.166	MS	6,868	21,500	09/03/2019	09/06/2022
144523-AC-1	CARRINGTON HOLDING COMPANY LLC			2	2.B PL	2,000,000	100.8280	2,016,561	2,000,000	2,000,000					8.000	8.000	MON	7,111	128,444	02/26/2021	01/01/2026
189754-AA-2	TAPESTRY INC			1,2	2.C FE	994,450	106.1947	1,061,947	1,000,000	997,990		565			4.250	4.317	AO	10,625	42,500	02/23/2015	04/01/2025
26884U-AB-5	EPR PROPERTIES			1,2	2.C FE	996,380	106.5138	1,065,138	1,000,000	998,671		372			4.500	4.545	AO	11,250	45,000	03/09/2015	04/01/2025
281020-AN-7	EDISON INTERNATIONAL			1,2	2.C FE	1,097,500	114.0849	1,140,849	1,000,000	1,069,919		(11,551)			5.750	4.260	JD	2,556	57,500	07/11/2019	06/15/2027
335720-AB-4	FIRST NATL NEB INC			5	2.B FE	1,000,000	102.6468	1,026,468	1,000,000	1,000,000					4.375	4.375	AO	10,938	43,750	03/13/2018	04/01/2028
44106M-AV-4	SERVICE PROPERTIES TRUST			1,2	4.A FE	1,432,488	98.7500	1,975,000	2,000,000	1,517,044		84,556			5.250	13.006	FA	39,667	105,000	01/29/2016	02/15/2026
46625H-NJ-5	JPMORGAN CHASE & CO				1.G FE	1,995,880	112.2529	2,245,059	2,000,000	1,997,853		323			4.250	4.271	AO	21,250	85,000	09/24/2015	10/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
60920L-AE-4	MONDELEZ INTERNATIONAL HOLDINGS NETHERLA		C	1	2.B FE	499,870	101.0487	505,244	500,000	499,968		44			2.125	2.134	MS	3,010	10,625	09/06/2019	09/19/2022
636180-BR-1	NATIONAL FUEL GAS CO			1,2	2.C FE	999,390	100.5995	1,005,995	1,000,000	999,439		49			2.950	2.957	MS	9,833	15,324	02/09/2021	03/01/2031
641423-BU-1	NEVADA POWER CO			1	1.F FE	292,952	148.2015	296,403	200,000	292,109		(843)			6.750	3.010	JJ	6,750		10/21/2021	07/01/2037
677347-CE-4	OHIO EDISON CO			1	2.B FE	430,746	142.5576	427,673	300,000	429,279		(1,467)			6.875	3.156	JJ	9,510		10/13/2021	07/15/2036
68245J-AB-6	INTACT US HOLDINGS INC			1	1.G FE	976,490	102.8004	1,028,004	1,000,000	997,373		2,947			4.600	4.919	MN	6,644	46,000	08/23/2013	11/09/2022
703481-AB-7	PATTERSON-UTI ENERGY INC			1,2	3.A FE	1,998,500	100.5156	2,010,312	2,000,000	1,999,087	152,681	130			3.950	3.959	FA	32,917	79,000	01/10/2018	02/01/2028
709599-AH-7	PENSKE TRUCK LEASING CO LP			1	2.B FE	993,760	102.1713	1,021,713	1,000,000	999,591		747			4.875	4.955	JJ	23,021	48,750	07/10/2012	07/11/2022
74267C-AC-0	PROASSURANCE CORP			1	2.C FE	1,000,000	105.5246	1,055,246	1,000,000	1,000,000					5.300	5.299	MN	6,772	53,000	11/18/2013	11/15/2023
749685-AX-1	RPM INTERNATIONAL INC			1,2	2.C FE	1,997,120	113.2733	2,265,465	2,000,000	1,997,821		252			4.550	4.568	MS	30,333	91,000	02/26/2019	03/01/2029
76821P-AA-9	RIVER FINANCIAL CORP			2,5	2.A PL	1,000,000	101.6582	1,016,582	1,000,000	1,000,000					4.000	4.001	MS	11,778	20,667	03/09/2021	03/15/2031
89642C-AC-4	TRINITAS CAPITAL MANAGEMENT LLC			1,2	1.G PL	2,000,000	97.9170	1,958,339	2,000,000	2,000,000					6.000	6.000	JJ	51,333		07/27/2021	07/30/2026
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						32,969,286	XXX	34,990,054	33,000,000	33,095,815	152,681	80,390			XXX	XXX	XXX	435,656	1,253,115	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						32,969,286	XXX	34,990,054	33,000,000	33,095,815	152,681	80,390			XXX	XXX	XXX	435,656	1,253,115	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						84,409,916	XXX	88,814,500	82,130,000	83,344,601	152,681	(161,363)			XXX	XXX	XXX	950,426	3,017,666	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX			XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						84,409,916	XXX	88,814,500	82,130,000	83,344,601	152,681	(161,363)			XXX	XXX	XXX	950,426	3,017,666	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 10,198,609	1B ...$ 7,270,907	1C ...$ 15,346,946	1D ...$ 4,156,485	1E ...$ 5,207,052	1F ...$ 5,809,357	1G ...$ 8,118,166
1B	2A ...$ 5,975,894	2B ...$ 7,700,528	2C ...$ 10,044,527				
1C	3A ...$ 1,999,087	3B ...$	3C ...$				
1D	4A ...$ 1,517,044	4B ...$	4C ...$				
1E	5A ...$	5B ...$	5C ...$				
1F	6 ......$						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
8999999 - Total Preferred Stocks								XXX											XXX	XXX

NONE

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ...$	1C ...$	1D ...$	1E ...$	1F ...$	1G ...$
1B	2A ...$	2B ...$	2C ...$				
1C	3A ...$	3B ...$	3C ...$				
1D	4A ...$	4B ...$	4C ...$				
1E	5A ...$	5B ...$	5C ...$				
1F	6 ......$						

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			15,000.000	4,563,900	304.260	4,563,900	2,346,276	22,500	87,600		465,600		465,600		12/19/2018	
053015-10-3	AUTOMATIC DATA PROCESSING ORD			48,100.000	11,860,498	246.580	11,860,498	1,737,702	50,024	178,932		3,385,278		3,385,278		03/04/2010	
09247X-10-1	BLACKROCK ORD			4,900.000	4,486,244	915.560	4,486,244	1,999,164		80,948		950,698		950,698		10/16/2018	
260003-10-8	DOVER ORD			29,000.000	5,266,400	181.600	5,266,400	995,909		57,710		1,605,150		1,605,150		08/18/2011	
29250N-10-5	ENBRIDGE ORD		C	49,200.000	1,922,736	39.080	1,922,736	2,034,000		131,145		348,828		348,828		02/27/2017	
478160-10-4	JOHNSON & JOHNSON ORD			25,000.000	4,276,750	171.070	4,276,750	1,248,750		104,750		342,250		342,250		10/07/2003	
518439-10-4	ESTEE LAUDER CL A ORD			7,000.000	2,591,400	370.200	2,591,400	2,089,833		11,620		501,567		501,567		05/04/2021	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD			9,750.000	646,523	66.310	646,523	483,841	3,413	12,626		76,440		76,440		05/22/2020	
872540-10-9	TJX ORD			27,500.000	2,087,800	75.920	2,087,800	1,520,962		28,600		209,825		209,825		09/11/2018	
92343V-10-4	VERIZON COMMUNICATIONS ORD			34,300.000	1,782,228	51.960	1,782,228	940,063		86,522		(232,897)		(232,897)		03/05/2010	
H1467J-10-4	CHUBB ORD		C	15,047.000	2,908,736	193.310	2,908,736	1,671,421	12,038	47,549		592,701		592,701		01/19/2016	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD			16,134.000	1,488,039	92.230	1,488,039	1,327,059		71,635		9,196		9,196		11/15/2016	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					43,881,253	XXX	43,881,253	18,394,979	87,974	899,637		8,254,637		8,254,637		XXX	XXX
9799999 - Total Common Stocks					43,881,253	XXX	43,881,253	18,394,979	87,974	899,637		8,254,637		8,254,637		XXX	XXX
9899999 - Total Preferred and Common Stocks					43,881,253	XXX	43,881,253	18,394,979	87,974	899,637		8,254,637		8,254,637		XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ...$	1C ...$	1D ...$	1E ...$	1F ...$	1G ...$
1B	2A ...$	2B ...$	2C ...$				
1C	3A ...$	3B ...$	3C ...$				
1D	4A ...$	4B ...$	4C ...$				
1E	5A ...$	5B ...$	5C ...$				
1F	6 ...$						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
91282C-BP-5	UNITED STATES TREASURY		11/09/2021	DEUTSCHE BANK SECURITIES, INC.		595,781	600,000	1,324
0599999. Subtotal - Bonds - U.S. Governments						595,781	600,000	1,324
129271-TU-6	CALEDONIA MICH CMNTY SCHS		10/20/2021	Stifel Nicolaus & Co.		655,000	655,000	
639064-B5-2	NAUGATUCK CONN		09/02/2021	RW Baird		810,000	810,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,465,000	1,465,000	
074429-BQ-3	BEAUMONT CALIF PUB IMPT AUTH LOC AGY		06/16/2021	Stifel Nicolaus & Co.		500,000	500,000	
74442P-SY-2	PUBLIC FIN AUTH WIS REV		09/01/2021	Bank of America		345,276	300,000	
910802-AQ-0	UNITED LOC SCH DIST COLUMBIANA CNTY OHIO		05/26/2021	RW Baird		622,774	615,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						1,468,050	1,415,000	
010392-FD-5	ALABAMA POWER CO		09/28/2021	JP MORGAN SECURITIES LLC		1,337,290	1,000,000	2,292
01861E-AA-3	ALLIANCE FUNDING GROUP, INC.		03/18/2021	DTC WITHDRAW, DRS ETC.		1,000,000	1,000,000	
05790B-AA-6	BALBOA CAPITAL CORPORATION, INC.		05/26/2021	BREAN CAPITAL MBS		1,000,000	1,000,000	
144523-AC-1	CARRINGTON HOLDING COMPANY LLC		02/26/2021	Not Available		2,000,000	2,000,000	
636180-BR-1	NATIONAL FUEL GAS CO		02/09/2021	BANC / AMERICA SECUR. LLC, MONT.		999,390	1,000,000	
641423-BU-1	NEVADA POWER CO		10/21/2021	FIRST TENNESSEE SECURITIES CORP		292,952	200,000	4,275
677347-CE-4	OHIO EDISON CO		10/13/2021	DAIWA CAPITAL MARKETS AMERICA		430,746	300,000	5,156
76821P-AA-9	RIVER FINANCIAL CORP		03/09/2021	DTC WITHDRAW, DRS ETC.		1,000,000	1,000,000	
89642C-AC-4	TRINITAS CAPITAL MANAGEMENT LLC		07/27/2021	DTC WITHDRAW, DRS ETC.		2,000,000	2,000,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,060,378	9,500,000	11,723
8399997. Total - Bonds - Part 3						13,589,209	12,980,000	13,047
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						13,589,209	12,980,000	13,047
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
518439-10-4	ESTEE LAUDER CL A ORD		05/04/2021	RBC CAPITAL MARKETS	7,000.000	2,089,833		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						2,089,833	XXX	
9799997. Total - Common Stocks - Part 3						2,089,833	XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						2,089,833	XXX	
9899999. Total - Preferred and Common Stocks						2,089,833	XXX	
9999999 - Totals						15,679,042	XXX	13,047

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										Change In Book/Adjusted Carrying Value										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-5L-0	UNITED STATES TREASURY		11/15/2021	Maturity @ 100.00		600,000	600,000	597,797	599,343		657		657		600,000				17,250	11/15/2021
0599999. Subtotal - Bonds - U.S. Governments						600,000	600,000	597,797	599,343		657		657		600,000				17,250	XXX
159195-UA-2	CHANNELVIEW TEX INDPT SCH DIST		08/15/2021	Call @ 100.00		500,000	500,000	527,165	501,994		(1,994)		(1,994)		500,000				15,000	08/15/2023
745400-7U-9	PULASKI CNTY ARK SPL SCH DIST		02/01/2021	Call @ 100.00		1,390,000	1,390,000	1,382,494	1,385,091		44		44		1,385,135		4,865	4,865	22,588	02/01/2029
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,890,000	1,890,000	1,909,659	1,887,085		(1,950)		(1,950)		1,885,135		4,865	4,865	37,588	XXX
646080-TH-4	NJSHGR 18 181A17		07/29/2021	Call @ 100.00		20,000	20,000	20,164	20,126		(9)		(9)		20,117		(117)	(117)	405	12/01/2034
92428C-LP-7	VERMONT ST STUDENT ASSISTANCE CORP ED LN		12/15/2021	Call @ 100.00		85,000	85,000	85,347	85,248		(27)		(27)		85,221		(221)	(221)	2,400	06/15/2032
3199999. Subtotal - Bonds - U.S. Special Revenues						105,000	105,000	105,511	105,374		(36)		(36)		105,338		(338)	(338)	2,805	XXX
00205G-AA-5	APT PIPELINES LTD	C	04/15/2021	Call @ 100.00		1,574,773	1,500,000	1,486,140	1,497,155		443		443		1,497,598		2,402	2,402	104,481	10/11/2022
21036P-AW-8	CONSTELLATION BRANDS INC		08/25/2021	Call @ 100.00		1,026,955	1,000,000	1,015,450	1,008,969		(3,247)		(3,247)		1,005,722		(5,722)	(5,722)	48,155	11/07/2022
25156P-AU-7	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	C	09/19/2021	Maturity @ 100.00		500,000	500,000	499,195	499,882		118		118		500,000				9,750	09/19/2021
31620M-AR-7	FIDELITY NATIONAL INFORMATION SERVICES I		04/01/2021	Call @ 100.00		1,163,366	1,000,000	1,033,900	1,018,264		(896)		(896)		1,017,368		(17,368)	(17,368)	186,421	10/15/2025
496902-AJ-6	KINROSS GOLD CORP	C	06/01/2021	Call @ 100.00		2,000,000	2,000,000	2,064,420	2,003,973		(3,973)		(3,973)		2,000,000				76,875	09/01/2021
74164M-AA-6	PRIMERICA INC		12/20/2021	Call @ 100.00		1,023,175	1,000,000	998,430	999,715		177		177		999,892		108	108	91,126	07/15/2022
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,288,268	7,000,000	7,097,535	7,027,958		(7,378)		(7,378)		7,020,580		(20,580)	(20,580)	516,809	XXX
8399997. Total - Bonds - Part 4						9,883,268	9,595,000	9,710,502	9,619,759		(8,706)		(8,706)		9,611,053		(16,053)	(16,053)	574,451	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						9,883,268	9,595,000	9,710,502	9,619,759		(8,706)		(8,706)		9,611,053		(16,053)	(16,053)	574,451	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
418056-10-7	HASBRO ORD		05/04/2021	Stifel Nicolaus & Co.	21,000.000	2,065,251		711,270	1,964,340	(1,253,070)			(1,253,070)		711,270		1,353,981	1,353,981	28,560	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						2,065,251	XXX	711,270	1,964,340	(1,253,070)			(1,253,070)		711,270		1,353,981	1,353,981	28,560	XXX
9799997. Total - Common Stocks - Part 4						2,065,251	XXX	711,270	1,964,340	(1,253,070)			(1,253,070)		711,270		1,353,981	1,353,981	28,560	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks						2,065,251	XXX	711,270	1,964,340	(1,253,070)			(1,253,070)		711,270		1,353,981	1,353,981	28,560	XXX
9899999. Total - Preferred and Common Stocks						2,065,251	XXX	711,270	1,964,340	(1,253,070)			(1,253,070)		711,270		1,353,981	1,353,981	28,560	XXX
9999999 - Totals						11,948,520	XXX	10,421,772	11,584,099	(1,253,070)	(8,706)		(1,261,776)		10,322,323		1,337,928	1,337,928	603,011	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

NONE

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Fifth Third Bank		0.000			3,928,347	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			3,928,347	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			3,928,347	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash	XXX	XXX			3,928,347	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	4,378,034	4. April	5,008,307	7. July	3,382,147	10. October	2,873,104
2. February	3,419,612	5. May	3,409,528	8. August	5,344,791	11. November	2,508,200
3. March	2,142,738	6. June	5,735,022	9. September	3,277,595	12. December	3,928,347

Schedule E - Part 2 - Cash Equivalents Owned

N O N E

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	POLICY HOLDER SECURITY	248,827	261,170		
5. California CA	B	POLICY HOLDER SECURITY	623,361	662,025		
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	POLICY HOLDER SECURITY	194,376	201,745		
9. District of Columbia DC	B		595,875	591,773		
10. Florida FL	B	POLICY HOLDER SECURITY	251,354	258,072		
11. Georgia GA	B	POLICY HOLDER SECURITY	104,657	116,343		
12. Hawaii HI						
13. Idaho ID	B	POLICY HOLDER SECURITY	405,357	436,018		
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	POLICY HOLDER SECURITY	249,610	273,465		
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH	B	POLICY HOLDER SECURITY	498,284	569,295		
31. New Jersey NJ						
32. New Mexico NM	B	POLICY HOLDER SECURITY	324,665	333,343		
33. New York NY						
34. North Carolina NC	B	POLICY HOLDER SECURITY	507,988	525,590		
35. North Dakota ND						
36. Ohio OH	B	POLICY HOLDER SECURITY	5,855,005	6,279,836		
37. Oklahoma OK						
38. Oregon OR	B	POLICY HOLDER SECURITY	532,572	577,850		
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	POLICY HOLDER SECURITY	388,978	405,256		
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	POLICY HOLDER SECURITY	261,058	291,919		
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	11,041,967	11,783,700		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				