



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

Infinity Casualty Insurance Company

NAIC Group Code

0215  
(Current)

0215  
(Prior)

NAIC Company Code

21792

Employer's ID Number

58-1132392

Organized under the Laws of

Ohio

State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Incorporated/Organized

06/13/1972

Commenced Business

09/01/1972

Statutory Home Office

1400 Provident Tower, One East Fourth Street  
(Street and Number)

Cincinnati, OH, US 45202  
(City or Town, State, Country and Zip Code)

Main Administrative Office

2201 4th Avenue North  
(Street and Number)

Birmingham, AL, US 35203-3863  
(City or Town, State, Country and Zip Code)

205-870-4000  
(Area Code) (Telephone Number)

Mail Address

Post Office Box 830189  
(Street and Number or P.O. Box)

Birmingham, AL, US 35283-0189  
(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

2201 4th Avenue North  
(Street and Number)

Birmingham, AL, US 35203-3863  
(City or Town, State, Country and Zip Code)

205-870-4000  
(Area Code) (Telephone Number)

Internet Website Address

www.infinityauto.com

Statutory Statement Contact

Eugene Betz  
(Name)

312-661-4600  
(Area Code) (Telephone Number)

efasstatutoryreporting@kemper.com  
(E-mail Address)

904-245-5601  
(FAX Number)

OFFICERS

President

Matthew Joseph Varagona

Vice President & Treasurer/Controller

Timothy John Tuller #

Secretary

Patrick B. Theiler #

OTHER

DIRECTORS OR TRUSTEES

Bradley Thomas Camden

Timothy John Tuller #

Aditya NMI Mahajan

Patrick B. Theiler #

Matthew Joseph Varagona

State of

Alabama

County of

Jefferson

SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Matthew Joseph Varagona  
President

Patrick B Theiler  
Secretary

Timothy John Tuller  
Vice President & Treasurer/Controller

Subscribed and sworn to before me this

day of

a. Is this an original filing? ..... Yes [ ] No [ ]

b. If no,

1. State the amendment number.....

2. Date filed .....

3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	2,366,057	15.041	2,366,057		2,366,057	15.041
1.02 All other governments .....		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	587,636	3.736	587,636		587,636	3.736
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	245,751	1.562	245,751		245,751	1.562
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	9,499,437	60.388	9,499,437		9,499,437	60.388
1.06 Industrial and miscellaneous .....	2,978,400	18.934	2,978,400		2,978,400	18.934
1.07 Hybrid securities .....		0.000				0.000
1.08 Parent, subsidiaries and affiliates .....		0.000				0.000
1.09 SVO identified funds .....		0.000				0.000
1.10 Unaffiliated Bank loans .....		0.000				0.000
1.11 Total long-term bonds .....	15,677,281	99.660	15,677,281		15,677,281	99.660
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....		0.000				0.000
2.02 Parent, subsidiaries and affiliates .....		0.000				0.000
2.03 Total preferred stocks .....		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other .....		0.000				0.000
3.05 Mutual funds .....		0.000				0.000
3.06 Unit investment trusts .....		0.000				0.000
3.07 Closed-end funds .....		0.000				0.000
3.08 Total common stocks .....		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....		0.000				0.000
4.02 Residential mortgages .....		0.000				0.000
4.03 Commercial mortgages .....		0.000				0.000
4.04 Mezzanine real estate loans .....		0.000				0.000
4.05 Total valuation allowance .....		0.000				0.000
4.06 Total mortgage loans .....		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....		0.000				0.000
5.02 Properties held for production of income .....		0.000				0.000
5.03 Properties held for sale .....		0.000				0.000
5.04 Total real estate .....		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	133	0.001	133		133	0.001
6.02 Cash equivalents (Schedule E, Part 2) .....	53,343	0.339	53,343		53,343	0.339
6.03 Short-term investments (Schedule DA) .....		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments .....	53,476	0.340	53,476		53,476	0.340
7. Contract loans .....		0.000				0.000
8. Derivatives (Schedule DB) .....		0.000				0.000
9. Other invested assets (Schedule BA) .....		0.000				0.000
10. Receivables for securities .....		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....		0.000				0.000
13. Total invested assets	15,730,757	100.000	15,730,757		15,730,757	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Infinity Casualty Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	7,294,578
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	8,512,045
3.	Accrual of discount .....	7,926
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	
	4.2. Part 2, Section 1, Column 15 .....	
	4.3. Part 2, Section 2, Column 13 .....	
	4.4. Part 4, Column 11 .....	
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	82,031
7.	Deduct amortization of premium .....	55,237
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	
	8.2. Part 2, Section 1, Column 19 .....	
	8.3. Part 2, Section 2, Column 16 .....	
	8.4. Part 4, Column 15 .....	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	
	9.2. Part 2, Section 1, Column 17 .....	
	9.3. Part 2, Section 2, Column 14 .....	
	9.4. Part 4, Column 13 .....	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	15,677,281
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	15,677,281

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States .....	2,366,057	2,434,303	2,357,082	2,365,000
	2. Canada .....				
	3. Other Countries				
	4. Totals	2,366,057	2,434,303	2,357,082	2,365,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	587,636	605,482	590,839	585,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	245,751	251,719	248,524	205,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	9,499,437	9,903,976	9,555,878	9,039,759
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	2,978,400	3,024,729	2,977,366	3,000,000
	9. Canada .....				
	10. Other Countries				
	11. Totals	2,978,400	3,024,729	2,977,366	3,000,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	15,677,281	16,220,209	15,729,689	15,194,759
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States .....				
	21. Canada .....				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	15,677,281	16,220,209	15,729,689	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Infinity Casualty Insurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	53,000	2,325,082	40,975			XXX	2,419,057	15.4	10,525,314	68.1	2,419,057	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	53,000	2,325,082	40,975			XXX	2,419,057	15.4	10,525,314	68.1	2,419,057	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		506,550		81,086		XXX	587,636	3.7	584,492	3.8	587,636	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		506,550		81,086		XXX	587,636	3.7	584,492	3.8	587,636	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1			245,751			XXX	245,751	1.6			245,751	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals			245,751			XXX	245,751	1.6			245,751	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1		378,847	3,913,165	2,979,416	2,228,008	XXX	9,499,436	60.4	4,345,449	28.1	9,499,436	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals		378,847	3,913,165	2,979,416	2,228,008	XXX	9,499,436	60.4	4,345,449	28.1	9,499,436	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Infinity Casualty Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1 .....			2,441,030			XXX	2,441,030	15.5			2,441,030	
6.2 NAIC 2 .....			537,371			XXX	537,371	3.4			537,371	
6.3 NAIC 3 .....						XXX						
6.4 NAIC 4 .....						XXX						
6.5 NAIC 5 .....						XXX						
6.6 NAIC 6 .....						XXX						
6.7 Totals			2,978,401			XXX	2,978,401	18.9			2,978,401	
7. Hybrid Securities												
7.1 NAIC 1 .....						XXX						
7.2 NAIC 2 .....						XXX						
7.3 NAIC 3 .....						XXX						
7.4 NAIC 4 .....						XXX						
7.5 NAIC 5 .....						XXX						
7.6 NAIC 6 .....						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1 .....						XXX						
8.2 NAIC 2 .....						XXX						
8.3 NAIC 3 .....						XXX						
8.4 NAIC 4 .....						XXX						
8.5 NAIC 5 .....						XXX						
8.6 NAIC 6 .....						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1 .....						XXX						
10.2 NAIC 2 .....						XXX						
10.3 NAIC 3 .....						XXX						
10.4 NAIC 4 .....						XXX						
10.5 NAIC 5 .....						XXX						
10.6 NAIC 6 .....						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Infinity Casualty Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1 .....	(d) 53,000	3,210,479	6,640,921	3,060,502	2,228,008		15,192,910	96.6	XXX	XXX	15,192,910	
11.2 NAIC 2 .....	(d)		537,371				537,371	3.4	XXX	XXX	537,371	
11.3 NAIC 3 .....	(d)								XXX	XXX		
11.4 NAIC 4 .....	(d)								XXX	XXX		
11.5 NAIC 5 .....	(d)						(c)		XXX	XXX		
11.6 NAIC 6 .....	(d)						(c)		XXX	XXX		
11.7 Totals .....	53,000	3,210,479	7,178,292	3,060,502	2,228,008		(b) 15,730,281	100.0	XXX	XXX	15,730,281	
11.8 Line 11.7 as a % of Col. 7	0.3	20.4	45.6	19.5	14.2		100.0	XXX	XXX	XXX	100.0	
12. Total Bonds Prior Year												
12.1 NAIC 1 .....	8,237,115	2,322,813	2,885,151	1,342,008	668,168		XXX	XXX	15,455,255	100.0	15,455,255	
12.2 NAIC 2 .....							XXX	XXX				
12.3 NAIC 3 .....							XXX	XXX				
12.4 NAIC 4 .....							XXX	XXX				
12.5 NAIC 5 .....							XXX	XXX	(c)			
12.6 NAIC 6 .....							XXX	XXX	(c)			
12.7 Totals .....	8,237,115	2,322,813	2,885,151	1,342,008	668,168		XXX	XXX	(b) 15,455,255	100.0	15,455,255	
12.8 Line 12.7 as a % of Col. 9	53.3	15.0	18.7	8.7	4.3		XXX	XXX	100.0	XXX	100.0	
13. Total Publicly Traded Bonds												
13.1 NAIC 1 .....	53,000	3,210,479	6,640,921	3,060,502	2,228,008		15,192,910	96.6	15,455,255	100.0	15,192,910	XXX
13.2 NAIC 2 .....			537,371				537,371	3.4			537,371	XXX
13.3 NAIC 3 .....												XXX
13.4 NAIC 4 .....												XXX
13.5 NAIC 5 .....												XXX
13.6 NAIC 6 .....												XXX
13.7 Totals .....	53,000	3,210,479	7,178,292	3,060,502	2,228,008		15,730,281	100.0	15,455,255	100.0	15,730,281	XXX
13.8 Line 13.7 as a % of Col. 7	0.3	20.4	45.6	19.5	14.2		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	0.3	20.4	45.6	19.5	14.2		100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1 .....											XXX	
14.2 NAIC 2 .....											XXX	
14.3 NAIC 3 .....											XXX	
14.4 NAIC 4 .....											XXX	
14.5 NAIC 5 .....											XXX	
14.6 NAIC 6 .....											XXX	
14.7 Totals .....											XXX	
14.8 Line 14.7 as a % of Col. 7								XXX	XXX	XXX	XXX	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11								XXX	XXX	XXX	XXX	

(a) Includes \$ \_\_\_\_\_ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ \_\_\_\_\_ current year of bonds with Z designations and \$ \_\_\_\_\_ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with 5GI designations and \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....53,000 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Infinity Casualty Insurance Company  
**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations .....	53,000	2,325,082	40,975			XXX	2,419,057	15.4	10,525,314	68.1	2,419,057	
1.02 Residential Mortgage-Backed Securities .....						XXX						
1.03 Commercial Mortgage-Backed Securities .....						XXX						
1.04 Other Loan-Backed and Structured Securities .....						XXX						
1.05 Totals	53,000	2,325,082	40,975			XXX	2,419,057	15.4	10,525,314	68.1	2,419,057	
2. All Other Governments												
2.01 Issuer Obligations .....						XXX						
2.02 Residential Mortgage-Backed Securities .....						XXX						
2.03 Commercial Mortgage-Backed Securities .....						XXX						
2.04 Other Loan-Backed and Structured Securities .....						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations .....		506,550		81,086		XXX	587,636	3.7	584,492	3.8	587,636	
3.02 Residential Mortgage-Backed Securities .....						XXX						
3.03 Commercial Mortgage-Backed Securities .....						XXX						
3.04 Other Loan-Backed and Structured Securities .....						XXX						
3.05 Totals		506,550		81,086		XXX	587,636	3.7	584,492	3.8	587,636	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations .....			245,751			XXX	245,751	1.6			245,751	
4.02 Residential Mortgage-Backed Securities .....						XXX						
4.03 Commercial Mortgage-Backed Securities .....						XXX						
4.04 Other Loan-Backed and Structured Securities .....						XXX						
4.05 Totals			245,751			XXX	245,751	1.6			245,751	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations .....		378,847	3,913,165	2,979,416	2,228,008	XXX	9,499,436	60.4	4,345,449	28.1	9,499,436	
5.02 Residential Mortgage-Backed Securities .....						XXX						
5.03 Commercial Mortgage-Backed Securities .....						XXX						
5.04 Other Loan-Backed and Structured Securities .....						XXX						
5.05 Totals		378,847	3,913,165	2,979,416	2,228,008	XXX	9,499,436	60.4	4,345,449	28.1	9,499,436	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations .....			2,978,401			XXX	2,978,401	18.9			2,978,401	
6.02 Residential Mortgage-Backed Securities .....						XXX						
6.03 Commercial Mortgage-Backed Securities .....						XXX						
6.04 Other Loan-Backed and Structured Securities .....						XXX						
6.05 Totals			2,978,401			XXX	2,978,401	18.9			2,978,401	
7. Hybrid Securities												
7.01 Issuer Obligations .....						XXX						
7.02 Residential Mortgage-Backed Securities .....						XXX						
7.03 Commercial Mortgage-Backed Securities .....						XXX						
7.04 Other Loan-Backed and Structured Securities .....						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations .....						XXX						
8.02 Residential Mortgage-Backed Securities .....						XXX						
8.03 Commercial Mortgage-Backed Securities .....						XXX						
8.04 Other Loan-Backed and Structured Securities .....						XXX						
8.05 Affiliated Bank Loans - Issued .....						XXX						
8.06 Affiliated Bank Loans - Acquired .....						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Infinity Casualty Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	53,000	3,210,479	7,178,292	3,060,502	2,228,008	XXX	15,730,281	100.0	XXX	XXX	15,730,281	
11.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	53,000	3,210,479	7,178,292	3,060,502	2,228,008		15,730,281	100.0	XXX	XXX	15,730,281	
11.09 Line 11.08 as a % of Col. 7	0.3	20.4	45.6	19.5	14.2		100.0	XXX	XXX	XXX	100.0	
12. Total Bonds Prior Year												
12.01 Issuer Obligations	8,237,115	2,322,813	2,885,151	1,342,008	668,168	XXX	XXX	XXX	15,455,255	100.0	15,455,255	
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	8,237,115	2,322,813	2,885,151	1,342,008	668,168		XXX	XXX	15,455,255	100.0	15,455,255	
12.09 Line 12.08 as a % of Col. 9	53.3	15.0	18.7	8.7	4.3		XXX	XXX	100.0	XXX	100.0	
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	53,000	3,210,479	7,178,292	3,060,502	2,228,008	XXX	15,730,281	100.0	15,455,255	100.0	15,730,281	XXX
13.02 Residential Mortgage-Backed Securities						XXX						XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities						XXX						XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	53,000	3,210,479	7,178,292	3,060,502	2,228,008		15,730,281	100.0	15,455,255	100.0	15,730,281	XXX
13.09 Line 13.08 as a % of Col. 7	0.3	20.4	45.6	19.5	14.2		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	0.3	20.4	45.6	19.5	14.2		100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations						XXX					XXX	
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals											XXX	
14.09 Line 14.08 as a % of Col. 7								XXX	XXX	XXX	XXX	
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11								XXX	XXX	XXX	XXX	

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Infinity Casualty Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	8,160,743	8,160,677	66	
2. Cost of cash equivalents acquired .....	23,650,789	23,302,377	348,412	
3. Accrual of discount .....	825	825		
4. Unrealized valuation increase (decrease) .....				
5. Total gain (loss) on disposals .....	15	15		
6. Deduct consideration received on disposals .....	31,759,029	31,410,894	348,135	
7. Deduct amortization of premium .....				
8. Total foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other than temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	53,343	53,000	343	
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Line 10 minus Line 11)	53,343	53,000	343	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Infinity Casualty Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-4L-1	UNITED STATES TREASURY NOTE				.1 A	129,584	102.9220	133,798	130,000	129,884		85			2.750	2.819	AO	612	3,575	04/26/2018	04/30/2023
912828-5M-8	UNITED STATES TREASURY NOTE	.SD			.1 A	42,392	111.2190	38,927	35,000	40,975		(850)			3.125	0.586	MN	142	1,101	04/29/2020	11/15/2028
912828-T2-6	UNITED STATES TREASURY NOTE				.1 A	98,723	101.2030	101,203	100,000	99,665		188			1.375	1.570	MS	351	1,375	10/26/2016	09/30/2023
912828-W4-8	UNITED STATES TREASURY NOTE	.SD			.1 A	2,086,383	102.8750	2,160,375	2,100,000	2,095,533		1,997			2.125	2.226	FA	37,475	22,313	03/24/2017	02/29/2024
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,357,082	XXX	2,434,303	2,365,000	2,366,057		1,420			XXX	XXX	XXX	38,580	28,364	XXX	XXX
0599999. Total - U.S. Government Bonds						2,357,082	XXX	2,434,303	2,365,000	2,366,057		1,420			XXX	XXX	XXX	38,580	28,364	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
373384-5E-2	GEORGIA ST			1	.1 A FE	509,805	105.1570	525,785	500,000	506,550		(1,503)			2.900	2.560	FA	6,042	14,500	10/15/2019	02/01/2034
373385-GC-1	GEORGIA ST			1	.1 A FE	81,034	93.7610	79,697	85,000	81,086		52			1.800	2.149	FA	638		09/30/2021	08/01/2037
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						590,839	XXX	605,482	585,000	587,636		(1,451)			XXX	XXX	XXX	6,680	14,500	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						590,839	XXX	605,482	585,000	587,636		(1,451)			XXX	XXX	XXX	6,680	14,500	XXX	XXX
047772-G8-5	ATLANTA GA			2	.1 B FE	5,044	99.6670	4,983	5,000	5,043					2.288	2.190	JD	3		12/20/2021	12/01/2033
117497-DE-4	BRYAN CNTY GA SCH DIST			2	.1 B FE	121,951	123.4440	123,444	100,000	120,550		(1,401)			4.000	1.670	FA	1,667	1,178	03/28/2021	08/01/2036
117497-DF-1	BRYAN CNTY GA SCH DIST			2	.1 B FE	121,529	123.2920	123,292	100,000	120,158		(1,371)			4.000	1.710	FA	1,667	1,178	03/28/2021	08/01/2037
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						248,524	XXX	251,719	205,000	245,751		(2,772)			XXX	XXX	XXX	3,337	2,356	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						248,524	XXX	251,719	205,000	245,751		(2,772)			XXX	XXX	XXX	3,337	2,356	XXX	XXX
04780M-WU-9	ATLANTA GA ARPT REVENUE			2	.1 D FE	350,271	116.4580	349,374	300,000	346,109		(4,162)			4.000	1.800	JJ	6,000	6,000	04/06/2021	07/01/2038
04785V-BE-3	ATLANTA GA URBAN RSOL FIN AUTH				.1 A FE	275,000	103.0480	283,382	275,000	275,000					2.090	2.090	MON	96	4,390	02/26/2021	03/01/2039
047870-PT-1	ATLANTA GA WTR & WSTWTR REVENU			2	.1 D FE	380,820	122.6230	416,918	340,000	367,999		(4,267)			5.000	3.430	MN	2,833	17,000	11/16/2018	11/01/2040
047870-SN-1	ATLANTA GA WTR & WSTWTR REVENU			2	.1 D FE	602,095	99.8690	599,214	600,000	601,952		(143)			2.257	2.216	MN	2,257	13,617	04/07/2021	11/01/2035
113073-AX-8	BROOKHAVEN DEV AUTH GA			2	.1 C FE	788,070	106.3230	797,423	750,000	784,916		(3,154)			3.000	2.320	JJ	11,250	11,250	03/29/2021	07/01/2046
181685-JG-4	CLARKE CNTY GA HOSP AUTH			2	.1 E FE	381,143	112.6610	422,479	375,000	378,847		(771)			4.000	3.750	JJ	7,500	15,000	11/19/2018	07/01/2033
184160-LK-3	CLAYTON CNTY GA HSG AUTH				.1 A FE	200,000	100.8790	201,758	200,000	200,000					1.990	1.990	MON	343	1,338	08/06/2021	09/01/2039
199112-LU-5	COLUMBUS GA BLDG AUTH			2	.1 C FE	529,770	109.3440	546,720	500,000	523,320		(3,040)			3.000	2.275	JJ	7,500	15,000	11/06/2019	01/01/2032
240471-NP-3	DEKALB CNTY GA HSG AUTH MF HSG				.1 A FE	363,152	116.6590	423,649	363,152	363,152					3.450	3.450	MON	1,079	12,703	02/22/2019	04/01/2036
24311P-AD-0	DECATUR GA HSG AUTH MF HSG REV				.1 A FE	198,607	119.5930	237,520	198,607	198,607					3.375	3.375	MON	112	6,796	03/14/2019	04/01/2036
36005F-GD-1	FULTON CNTY GA DEV AUTH REVENU			2	.1 E FE	783,480	106.8170	801,128	750,000	780,717		(2,763)			3.000	2.400	JJ	11,250	11,250	03/29/2021	07/01/2044
36005F-GL-3	FULTON CNTY GA DEV AUTH REVENU			1	.1 B FE	500,000	106.8850	534,425	500,000	500,000					3.134	3.134	MN	2,612	15,670	12/05/2019	11/01/2049
36005F-HB-4	FULTON CNTY GA DEV AUTH REVENU			2	.1 D FE	283,589	132.8010	285,522	215,000	279,311		(4,279)			5.000	1.570	JD	896	6,390	03/30/2021	06/01/2035
36005F-HC-2	FULTON CNTY GA DEV AUTH REVENU			2	.1 D FE	295,799	132.4050	297,911	225,000	291,390		(4,408)			5.000	1.610	JD	938	6,688	03/30/2021	06/01/2036
360066-PS-7	FULTON CNTY GA WTR & SNR REVEN			2	.1 C FE	811,688	110.1630	826,223	750,000	806,917		(4,771)			3.000	1.970	JJ	11,250	11,250	04/05/2021	01/01/2045
37353P-BM-0	GEORGIA ST HSG & FIN AUTH REVE			2	.1 A FE	168,210	105.6060	177,418	168,000	168,145		(24)			4.000	3.982	JD	560	6,720	12/18/2018	12/01/2048
37353P-HG-7	GEORGIA ST HSG & FIN AUTH REVE			2	.1 A FE	35,000	102.0550	35,719	35,000	35,000					2.250	2.250	JD	114		10/21/2021	12/01/2036
403760-LD-1	GIWINNETT CNTY GA WTR & SEWERAG			2	.1 A FE	504,795	100.7480	503,740	500,000	504,336		(456)			2.000	1.890	FA	4,167	5,889	12/15/2020	08/01/2043
591745-3L-6	MET ATLANTA GA RAPID TRANSIT A			2	.1 C FE	465,821	108.0720	513,342	475,000	466,614		(783)			3.250	3.016	JJ	7,719	12,594	03/29/2021	07/01/2039
591745-6F-6	MET ATLANTA GA RAPID TRANSIT A			2	.1 C FE	290,950	106.5170	292,922	275,000	289,784		(1,166)			3.000	2.300	JJ	4,125	4,125	03/30/2021	07/01/2047
74265L-T8-1	PRIV CLGS & UNIVS AUTH GA			2	.1 C FE	552,618	119.9660	539,847	450,000	542,321		(9,915)			4.000	1.470	MS	6,000	18,000	12/15/2020	09/01/2039
886640-JJ-1	TIFT CNTY GA HOSP AUTH			2	.1 C FE	300,000	101.0090	303,027	300,000	300,000					2.599	2.599	JD	650	3,855	04/28/2021	12/01/2035
919114-AT-5	VALDOSTA-LOWNDES CNTY GA INDL			2	.1 C FE	495,000	103.9020	514,315	495,000	495,000					3.000	3.000	FA	6,188	14,850	11/20/2019	02/01/2032
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						9,555,878	XXX	9,903,976	9,039,759	9,499,437		(44,102)			XXX	XXX	XXX	95,439	220,375	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						9,555,878	XXX	9,903,976	9,039,759	9,499,437		(44,102)			XXX	XXX	XXX	95,439	220,375	XXX	XXX
191216-DK-3	COCA-COLA CO/THE			1	.1 E FE	730,598		746,731	750,000	731,948		1,351			2.000	2.292	MS	4,833	7,500	03/30/2021	03/05/2031
29157T-AD-8	EMORY UNIVERSITY			1	.1 C FE	251,190	101.2260	253,065	250,000	251,098		(92)			2.143	2.086	MS	1,786	2,679	03/12/2021	09/01/2030
437076-CF-7	HOME DEPOT INC			1	.1 F FE	688,813	94.2140	706,601	750,000	693,066		4,253			1.375	2.294	MS	3,036	7,104	03/30/2021	03/15/2031
842587-DE-4	SOUTHERN CO			1	.2 B FE	540,445	108.1970	540,984	500,000	537,371		(3,074)			3.700	2.666	AO	3,135	18,500	03/30/2021	04/30/2030
911312-BU-9	UNITED PARCEL SERVICE			1	.1 G FE	766,320	103.6460	777,348	750,000	764,917		(1,405)			2.500	2.208	MS	6,250	9,375	03/30/2021	09/01/2029
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						2,977,366	XXX	3,024,729	3,000,000	2,978,400		1,033			XXX	XXX	XXX	19,040	45,158	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Infinity Casualty Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						2,977,366	XXX	3,024,729	3,000,000	2,978,400		1,033			XXX	XXX	XXX	19,040	45,158	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						15,729,689	XXX	16,220,209	15,194,759	15,677,281		(45,872)			XXX	XXX	XXX	163,076	310,753	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX			XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						15,729,689	XXX	16,220,209	15,194,759	15,677,281		(45,872)			XXX	XXX	XXX	163,076	310,753	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A	1A ...\$	4,697,933	1B ...\$	745,751	1C ...\$	4,459,970	1D ...\$	1,886,761	1E ...\$	1,891,512	1F ...\$	693,066	1G ...\$	764,917
1B	2A ...\$		2B ...\$	537,371	2C ...\$									
1C	3A ...\$		3B ...\$		3C ...\$									
1D	4A ...\$		4B ...\$		4C ...\$									
1E	5A ...\$		5B ...\$		5C ...\$									
1F	6 ...\$													

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned  
**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned  
**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Infinity Casualty Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
373395-GC-1	GEORGIA ST		09/30/2021	RAYMOND JAMES & ASSOCIATES INC.		81,034	85,000	268
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						81,034	85,000	268
047772-G8-5	ATLANTA GA		12/20/2021	BOFA SECURITIES INC.		5,044	5,000	
117497-DE-4	BRYAN CNTY GA SCH DIST		03/26/2021	RAYMOND JAMES & ASSOCIATES INC.		121,951	100,000	
117497-DF-1	BRYAN CNTY GA SCH DIST		03/26/2021	RAYMOND JAMES & ASSOCIATES INC.		121,529	100,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						248,524	205,000	
04780M-WU-9	ATLANTA GA ARPT REVENUE		04/06/2021	SUNTRUST CAPITAL MARKETS		350,271	300,000	3,233
04785V-BE-3	ATLANTA GA URBAN RSDOL FIN AUTH		02/26/2021	STIFEL NICOLAUS & CO		275,000	275,000	48
047870-SN-1	ATLANTA GA WTR & WSTWTR REVENU		04/07/2021	SUNTRUST CAPITAL MARKETS		602,095	600,000	5,711
113073-AX-8	BROOKHAVEN DEV AUTH GA		03/29/2021	STIFEL NICOLAUS & CO		788,070	750,000	5,625
184160-LK-3	CLAYTON CNTY GA HSG AUTH		08/06/2021	KEYBANC CAPITAL MARKETS INC.		200,000	200,000	188
36005F-GD-1	FULTON CNTY GA DEV AUTH REVENU		03/29/2021	HILLTOP SECURITIES INC.		783,480	750,000	5,625
36005F-HB-4	FULTON CNTY GA DEV AUTH REVENU		03/30/2021	J.P. MORGAN SECURITIES LLC		283,589	215,000	
36005F-HC-2	FULTON CNTY GA DEV AUTH REVENU		03/30/2021	J.P. MORGAN SECURITIES LLC		295,799	225,000	
360066-PS-7	FULTON CNTY GA WTR & SWR REVEN		04/05/2021	WELLS FARGO SECURITIES LLC		811,688	750,000	6,000
37353P-HG-7	GEORGIA ST HSG & FIN AUTH REVE		10/21/2021	CITIGROUP GLOBAL MARKETS INC.		35,000	35,000	
591745-3L-6	MET ATLANTA GA RAPID TRANSIT A		03/29/2021	UBSFIN		189,179	175,000	1,422
591745-6F-6	MET ATLANTA GA RAPID TRANSIT A		03/30/2021	CITIGROUP GLOBAL MARKETS INC.		290,950	275,000	2,063
886640-JJ-1	TIFT CNTY GA HOSP AUTH		04/28/2021	RAYMOND JAMES & ASSOCIATES INC.		300,000	300,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						5,205,121	4,850,000	29,915
191216-DK-3	COCA-COLA CO/THE		03/30/2021	VARIOUS		730,598	750,000	833
29157T-AD-8	EMORY UNIVERSITY		03/12/2021	KEYBANC CAPITAL MARKETS INC.		251,190	250,000	223
437076-CF-7	HOME DEPOT INC		03/30/2021	VARIOUS		688,813	750,000	2,234
842587-DE-4	SOUTHERN CO		03/30/2021	JANE STREET FINANCIAL LIMITED		540,445	500,000	7,760
911312-BU-9	UNITED PARCEL SERVICE		03/30/2021	VARIOUS		766,320	750,000	1,250
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,977,366	3,000,000	12,300
8399997. Total - Bonds - Part 3						8,512,045	8,140,000	42,483
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						8,512,045	8,140,000	42,483
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						8,512,045	XXX	42,483

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Infinity Casualty Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
373384-UV-6	GEORGIA ST		07/01/2021	PREFUND		75,000	75,000	86,012	76,439		(1,439)		(1,439)		75,000				3,750	07/01/2025
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						75,000	75,000	86,012	76,439		(1,439)		(1,439)		75,000				3,750	XXX
240471-NP-3	DEKALB CNTY GA HSG AUTH MF HSG		12/27/2021	SINKING FUND REDEMPTION 100.0000		4,525	4,525	4,525	4,525						4,525				86	04/01/2036
24311P-AD-0	DECATUR GA HSG AUTH MF HSG REV		12/26/2021	SINKING FUND REDEMPTION 100.0000		2,506	2,506	2,506	2,506						2,506				47	04/01/2036
3199999. Subtotal - Bonds - U.S. Special Revenues						7,031	7,031	7,031	7,031						7,031				133	XXX
8399997. Total - Bonds - Part 4						82,031	82,031	93,043	83,470		(1,439)		(1,439)		82,031				3,883	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						82,031	82,031	93,043	83,470		(1,439)		(1,439)		82,031				3,883	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks							XXX													XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX
9999999 - Totals						82,031	XXX	93,043	83,470		(1,439)		(1,439)		82,031				3,883	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

**N O N E**

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

## SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR									
1.	January.....	4.	April.....	7.	July.....	10.	October.....	133	
2.	February.....	5.	May.....	8.	August.....	11.	November.....	133	
3.	March.....	6.	June.....	9.	September.....	12.	December.....	133	

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

E28

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama .....	AL					
2. Alaska .....	AK					
3. Arizona .....	AZ					
4. Arkansas .....	AR					
5. California .....	CA					
6. Colorado .....	CO					
7. Connecticut .....	CT					
8. Delaware .....	DE					
9. District of Columbia .....	DC					
10. Florida .....	FL					
11. Georgia .....	GA	B HELD AT USB FOR ST DEPOSIT (GA) .....			40,975	38,927
12. Hawaii .....	HI					
13. Idaho .....	ID					
14. Illinois .....	IL					
15. Indiana .....	IN					
16. Iowa .....	IA					
17. Kansas .....	KS					
18. Kentucky .....	KY					
19. Louisiana .....	LA					
20. Maine .....	ME					
21. Maryland .....	MD					
22. Massachusetts .....	MA					
23. Michigan .....	MI					
24. Minnesota .....	MN					
25. Mississippi .....	MS					
26. Missouri .....	MO					
27. Montana .....	MT					
28. Nebraska .....	NE					
29. Nevada .....	NV					
30. New Hampshire .....	NH					
31. New Jersey .....	NJ					
32. New Mexico .....	NM					
33. New York .....	NY					
34. North Carolina .....	NC					
35. North Dakota .....	ND					
36. Ohio .....	OH	B HELD AT NT FOR STAT DEPOSIT (OH) .....			2,095,533	2,160,375
37. Oklahoma .....	OK					
38. Oregon .....	OR					
39. Pennsylvania .....	PA					
40. Rhode Island .....	RI					
41. South Carolina .....	SC					
42. South Dakota .....	SD					
43. Tennessee .....	TN					
44. Texas .....	TX					
45. Utah .....	UT					
46. Vermont .....	VT					
47. Virginia .....	VA					
48. Washington .....	WA					
49. West Virginia .....	WV					
50. Wisconsin .....	WI					
51. Wyoming .....	WY					
52. American Samoa .....	AS					
53. Guam .....	GU					
54. Puerto Rico .....	PR					
55. U.S. Virgin Islands .....	VI					
56. Northern Mariana Islands .....	MP					
57. Canada .....	CAN					
58. Aggregate Alien and Other .....	OT	XXX	XXX			
59. Subtotal	XXX	XXX			2,136,508	2,199,302
DETAILS OF WRITE-INS						
5801. ....						
5802. ....						
5803. ....						
5898. Summary of remaining write-ins for Line 58 from overflow page .....	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				