



ANNUAL STATEMENT
For the Year Ended DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
ALL AMERICA INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20222	Employer's ID Number	34-0935740
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Incorporated/Organized	04/12/1961		Commenced Business	08/01/1961		
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)					
	VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)					
	VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Internet Website Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	AMY RENEE DOUGAL (Name)		(419)238-5551-2176 (Area Code)(Telephone Number)(Extension)			
	ADOUGAL@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-7626 (Fax Number)			

OFFICERS

Name	Title
EVAN PENNINGTON PURMORT	PRESIDENT
KEITH ALLEN GOAD	CHIEF FINANCIAL OFFICER
AMY RENEE DOUGAL	TREASURER

OTHERS

ROBERT JOSEPH COLEMAN, VICE PRESIDENT
ANGELA MARIE GIBSON, VICE PRESIDENT
MATTHEW PAUL KORTE, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT

PAUL JOSEPH EDWARDS, VICE PRESIDENT
TRINTIN CHAD GLENN, CHIEF ACTUARY
DAVID T LEE, VICE PRESIDENT
JESSICA MARIE SEYMOUR, VICE PRESIDENT #

BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
CYNTHIA MARIE HURLESS, CHIEF OPERATING OFFICER
JOCELYN LEIGH PFEIFER, VICE PRESIDENT
MATTHEW LANE ZOLLNER, VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
CYNTHIA MARIE HURLESS
EVAN PENNINGTON PURMORT
DENNIS DALE STRIPE

JOSIE LEE COVINGTON II
THOMAS B KEARNEY
FRANCIS WALWORTH PURMORT III
DAVID CARTER WARD

BENJAMIN SCOTT FAUROTE
EDWARD JOSEPH NOONAN
ROMEL GARRY SALAM #

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
EVAN PENNINGTON PURMORT	KEITH ALLEN GOAD	AMY RENEE DOUGAL
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	CHIEF FINANCIAL OFFICER	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this
21st day of February, 2022

a. Is this an original filing?
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes[X] No[]
02/21/2022

(Notary Public Signature)

SUMMARY INVESTMENT SCHEDULE

Investment Categories		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
		Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1.	Long-Term Bonds (Schedule D Part 1):						
1.01	U.S. governments	6,342,683	2.103	6,342,683		6,342,683	2.104
1.02	All other governments	6,920,822	2.295	6,920,822		6,920,822	2.296
1.03	U.S. states, territories and possessions, etc. guaranteed	3,897,229	1.292	3,897,229		3,897,229	1.293
1.04	U.S. political subdivisions of states, territories and possessions, guaranteed	32,762,421	10.864	32,762,421		32,762,421	10.867
1.05	U.S. special revenue and special assessment obligations, etc. non-guaranteed	61,270,946	20.318	61,270,946		61,270,946	20.323
1.06	Industrial and miscellaneous	157,256,143	52.146	157,256,143		157,256,143	52.160
1.07	Hybrid securities	145,000	0.048	145,000		145,000	0.048
1.08	Parent, subsidiaries and affiliates						
1.09	SVO identified funds						
1.10	Unaffiliated bank loans						
1.11	Total long-term bonds	268,595,244	89.067	268,595,244		268,595,244	89.090
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
2.01	Industrial and miscellaneous (Unaffiliated)	631,934	0.210	631,934		631,934	0.210
2.02	Parent, subsidiaries and affiliates						
2.03	Total preferred stocks	631,934	0.210	631,934		631,934	0.210
3.	Common stocks (Schedule D, Part 2, Section 2):						
3.01	Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02	Industrial and miscellaneous Other (Unaffiliated)						
3.03	Parent, subsidiaries and affiliates Publicly traded						
3.04	Parent, subsidiaries and affiliates Other	77,534	0.026				
3.05	Mutual Funds						
3.06	Unit investment trusts						
3.07	Closed-end funds						
3.08	Total common stocks	77,534	0.026				
4.	Mortgage loans (Schedule B):						
4.01	Farm mortgages						
4.02	Residential mortgages						
4.03	Commercial mortgages						
4.04	Mezzanine real estate loans						
4.05	Total valuation allowance						
4.06	Total mortgages loans						
5.	Real estate (Schedule A):						
5.01	Properties occupied by company						
5.02	Properties held for production of income						
5.03	Properties held for sale						
5.04	Total real estate						
6.	Cash, cash equivalents and short-term investments:						
6.01	Cash (Schedule E, Part 1)	21,177,867	7.023	21,177,867		21,177,867	7.024
6.02	Cash equivalents (Schedule E, Part 2)	11,074,043	3.672	11,074,043		11,074,043	3.673
6.03	Short-term investments (Schedule DA)						
6.04	Total Cash, cash equivalents and short-term investments	32,251,910	10.695	32,251,910		32,251,910	10.698
7.	Contract loans						
8.	Derivatives (Schedule DB)						
9.	Other invested assets (Schedule BA)						
10.	Receivables for securities	10,000	0.003	10,000		10,000	0.003
11.	Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12.	Other invested assets (Page 2, Line 11)						
13.	Total invested assets	301,566,622	100.000	301,489,088		301,489,088	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....		.....
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
3.1	TOTALS, Part 1, Column 13		
3.2	TOTALS, Part 3, Column 11		
4.	TOTAL gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	TOTAL foreign exchange change in book/adjusted	NONE	
6.1	TOTALS, Part 1, Column 15		
6.2	TOTALS, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	TOTALS, Part 1, Column 12		
7.2	TOTALS, Part 3, Column 10		
8.	Deduct current year's depreciation:		
8.1	TOTALS, Part 1, Column 11		
8.2	TOTALS, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Lines 9 minus 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....		.....
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 12		
3.2	TOTALS, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	TOTALS, Part 1, Column 9		
5.2	TOTALS, Part 3, Column 8		
6.	TOTAL gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15	NONE	
8.	Deduct amortization of premium and mortgage interest		
9.	TOTAL foreign exchange change in book value/recorded interest		
9.1	TOTALS, Part 1, Column 13		
9.2	TOTALS, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 11		
10.2	TOTALS, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	TOTAL valuation allowance		
13.	Subtotal (Lines 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 16		
3.2	TOTALS, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	TOTALS, Part 1, Column 13		
5.2	TOTALS, Part 3, Column 9		
6.	TOTAL gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 20		
8.	Deduct amortization of premium and depreciation		
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
9.1	TOTALS, Part 1, Column 17		
9.2	TOTALS, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 15		
10.2	TOTALS, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		265,132,411
2.	Cost of bonds and stocks acquired, Part 3, Column 7		45,557,815
3.	Accrual of Discount		350,789
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	130,277	
4.2	Part 2, Section 1, Column 15	(7,379)	
4.3	Part 2, Section 2, Column 13		
4.4	Part 4, Column 11	147,006	269,904
5.	TOTAL gain (loss) on disposals, Part 4, Column 19		161,164
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		41,500,292
7.	Deduct amortization of premium		757,379
8.	TOTAL foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5Q, Line 2		90,299
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		269,304,712
12.	Deduct total nonadmitted amounts		77,534
13.	Statement value at end of current period (Line 11 minus Line 12)		269,227,178

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1.	United States	6,342,683	6,383,603	6,433,367	6,240,000
	2.	Canada				
	3.	Other Countries	6,920,822	7,062,050	6,990,992	6,890,000
	4.	TOTALS	13,263,505	13,445,653	13,424,358	13,130,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	TOTALS	3,897,229	3,994,556	3,900,855	3,900,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	TOTALS	32,762,421	34,329,952	33,379,160	31,865,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	TOTALS	61,270,946	63,267,987	61,901,945	59,925,347
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8.	United States	126,222,144	137,350,083	126,437,385	126,865,695
	9.	Canada	1,305,559	1,342,246	1,302,041	1,310,000
	10.	Other Countries	29,873,440	31,816,013	29,813,124	30,133,330
	11.	TOTALS	157,401,143	170,508,342	157,552,550	158,309,026
Parent, Subsidiaries and Affiliates	12.	TOTALS				
	13.	TOTAL Bonds	268,595,244	285,546,489	270,158,869	267,129,372
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14.	United States	631,934	631,934	620,000	
	15.	Canada				
	16.	Other Countries				
	17.	TOTALS	631,934	631,934	620,000	
Parent, Subsidiaries and Affiliates	18.	TOTALS				
	19.	TOTAL Preferred Stocks	631,934	631,934	620,000	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20.	United States				
	21.	Canada				
	22.	Other Countries				
	23.	TOTALS				
Parent, Subsidiaries and Affiliates	24.	TOTALS	77,534	77,534	56,000	
	25.	TOTAL Common Stocks	77,534	77,534	56,000	
	26.	TOTAL Stocks	709,468	709,468	676,000	
	27.	TOTAL Bonds and Stocks	269,304,712	286,255,957	270,834,869	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total From Column 7 Prior Year	% From Column 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		4,223,985	2,118,698			X X X	6,342,683	2.36	6,319,238	2.39	6,342,683	
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 TOTALS		4,223,985	2,118,698			X X X	6,342,683	2.36	6,319,238	2.39	6,342,683	
2. All Other Governments												
2.1 NAIC 1	5,378,468	1,327,474			214,881	X X X	6,920,822	2.58	6,962,468	2.63	5,616,884	1,303,938
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 TOTALS	5,378,468	1,327,474			214,881	X X X	6,920,822	2.58	6,962,468	2.63	5,616,884	1,303,938
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	850,020	1,351,020	771,190	925,000		X X X	3,897,229	1.45	3,626,692	1.37	3,897,229	
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6						X X X						
3.7 TOTALS	850,020	1,351,020	771,190	925,000		X X X	3,897,229	1.45	3,626,692	1.37	3,897,229	
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1 NAIC 1	3,260,793	19,019,260	8,823,400	1,495,715		X X X	32,599,168	12.14	33,756,140	12.77	32,599,168	
4.2 NAIC 2			163,254			X X X	163,254	0.06	163,695	0.06		163,254
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 TOTALS	3,260,793	19,019,260	8,986,653	1,495,715		X X X	32,762,421	12.20	33,919,835	12.83	32,599,168	163,254
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	5,358,633	29,380,051	15,699,699	6,879,187	3,938,376	X X X	61,255,946	22.81	59,461,796	22.49	61,060,227	195,719
5.2 NAIC 2	15,000					X X X	15,000	0.01	15,000	0.01	15,000	
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 TOTALS	5,373,633	29,380,051	15,699,699	6,879,187	3,938,376	X X X	61,270,946	22.81	59,476,796	22.49	61,075,227	195,719

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total From Column 7 Prior Year	% From Column 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
NAIC Designation													
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1	8,322,687	39,646,126	38,773,563	2,004,398	9,364,614	X X X	98,111,388	36.53	95,938,755	36.28	60,409,537	37,701,852
6.2	NAIC 2	663,398	10,436,827	21,733,208	623,993	18,960,124	X X X	52,417,549	19.52	48,891,133	18.49	41,222,336	11,195,213
6.3	NAIC 3	121,315	2,409,959	1,865,629			X X X	4,396,904	1.64	5,281,682	2.00	4,153,830	243,074
6.4	NAIC 4	114,338	291,420	151,798	44,684	7,960	X X X	610,201	0.23	1,476,462	0.56	610,201	
6.5	NAIC 5	444,932	358,760	176,632	46,014		X X X	1,026,338	0.38	1,421,937	0.54	1,026,338	
6.6	NAIC 6	230,000	463,762				X X X	693,762	0.26	955,568	0.36	693,762	
6.7	TOTALS	9,896,671	53,606,855	62,700,830	2,719,089	28,332,698	X X X	157,256,143	58.55	153,965,537	58.23	108,116,004	49,140,139
7.	Hybrid Securities												
7.1	NAIC 1						X X X						
7.2	NAIC 2		25,000	120,000			X X X	145,000	0.05	145,000	0.05	145,000	
7.3	NAIC 3						X X X						
7.4	NAIC 4						X X X						
7.5	NAIC 5						X X X						
7.6	NAIC 6						X X X						
7.7	TOTALS		25,000	120,000			X X X	145,000	0.05	145,000	0.05	145,000	
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1						X X X						
8.2	NAIC 2						X X X						
8.3	NAIC 3						X X X						
8.4	NAIC 4						X X X						
8.5	NAIC 5						X X X						
8.6	NAIC 6						X X X						
8.7	TOTALS						X X X						
9.	SVO Identified Funds												
9.1	NAIC 1	X X X	X X X	X X X	X X X	X X X							
9.2	NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3	NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4	NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5	NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6	NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7	TOTALS	X X X	X X X	X X X	X X X	X X X							
10.	Unaffiliated Bank Loans												
10.1	NAIC 1						X X X						
10.2	NAIC 2						X X X						
10.3	NAIC 3						X X X						
10.4	NAIC 4						X X X						
10.5	NAIC 5						X X X						
10.6	NAIC 6						X X X						
10.7	TOTALS						X X X						

901S

S107

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11.	Total Bonds Current Year												
11.1	NAIC 1	(d)..... 23,170,600	 94,947,915	 66,186,549	 11,304,301	 13,517,871		 209,127,236	 77.86	 X X X	 X X X	 169,925,727	 39,201,509
11.2	NAIC 2	(d)..... 678,398	 10,461,827	 22,016,462	 623,993	 18,960,124		 52,740,803	 19.64	 X X X	 X X X	 41,382,336	 11,358,467
11.3	NAIC 3	(d)..... 121,315	 2,409,959	 1,865,629				 4,396,904	 1.64	 X X X	 X X X	 4,153,830	 243,074
11.4	NAIC 4	(d)..... 114,338	 291,420	 151,798	 44,684	 7,960		 610,201	 0.23	 X X X	 X X X	 610,201	
11.5	NAIC 5	(d)..... 444,932	 358,760	 176,632	 46,014			(c)..... 1,026,338	 0.38	 X X X	 X X X	 1,026,338	
11.6	NAIC 6	(d)..... 230,000	 463,762					(c)..... 693,762	 0.26	 X X X	 X X X	 693,762	
11.7	TOTALS	 24,759,584	 108,933,644	 90,397,070	 12,018,992	 32,485,955		(b)..... 268,595,244	 100.00	 X X X	 X X X	 217,792,195	 50,803,050
11.8	Line 11.7 as a % of Column 7	 9.22	 40.56	 33.66	 4.47	 12.09		 100.00	 X X X	 X X X	 X X X	 81.09	 18.91
12.	Total Bonds Prior Year												
12.1	NAIC 1	 21,252,471	 102,894,959	 62,561,475	 6,874,072	 12,482,111		 X X X	 X X X	 206,065,087	 77.93	 160,877,680	 45,187,408
12.2	NAIC 2	 68,182	 9,072,238	 21,300,976	 103,062	 18,670,371		 X X X	 X X X	 49,214,828	 18.61	 39,067,526	 10,147,303
12.3	NAIC 3	 58,592	 2,590,693	 2,632,397				 X X X	 X X X	 5,281,682	 2.00	 4,922,831	 358,852
12.4	NAIC 4	 201,261	 974,400	 191,768	 91,386	 17,647		 X X X	 X X X	 1,476,462	 0.56	 1,476,462	
12.5	NAIC 5	 604,199	 545,025	 196,794	 75,919			 X X X	 X X X	(c)..... 1,421,937	 0.54	 1,421,937	
12.6	NAIC 6	 259,658	 695,910					 X X X	 X X X	(c)..... 955,568	 0.36	 955,568	
12.7	TOTALS	 22,444,361	 116,773,226	 86,883,411	 7,144,439	 31,170,128		 X X X	 X X X	(b)..... 264,415,565	 100.00	 208,722,003	 55,693,562
12.8	Line 12.7 as a % of Col. 9	 8.49	 44.16	 32.86	 2.70	 11.79		 X X X	 X X X	 100.00	 X X X	 78.94	 21.06
13.	Total Publicly Traded Bonds												
13.1	NAIC 1	 17,356,512	 73,979,152	 54,585,156	 11,001,322	 13,003,585		 169,925,727	 63.26	 160,877,680	 60.84	 169,925,727	 X X X
13.2	NAIC 2	 678,398	 6,554,454	 14,565,368	 623,993	 18,960,124		 41,382,336	 15.41	 39,067,526	 14.78	 41,382,336	 X X X
13.3	NAIC 3	 121,315	 2,409,959	 1,622,555				 4,153,830	 1.55	 4,922,831	 1.86	 4,153,830	 X X X
13.4	NAIC 4	 114,338	 291,420	 151,798	 44,684	 7,960		 610,201	 0.23	 1,476,462	 0.56	 610,201	 X X X
13.5	NAIC 5	 444,932	 358,760	 176,632	 46,014			 1,026,338	 0.38	 1,421,937	 0.54	 1,026,338	 X X X
13.6	NAIC 6	 230,000	 463,762					 693,762	 0.26	 955,568	 0.36	 693,762	 X X X
13.7	TOTALS	 18,945,496	 84,057,508	 71,101,509	 11,716,013	 31,971,669		 217,792,195	 81.09	 208,722,003	 78.94	 217,792,195	 X X X
13.8	Line 13.7 as a % of Col. 7	 8.70	 38.60	 32.65	 5.38	 14.68		 100.00	 X X X	 X X X	 X X X	 100.00	 X X X
13.9	Line 13.7 as a % of Line 11.7, Col. 7, Section 11	 7.05	 31.30	 26.47	 4.36	 11.90		 81.09	 X X X	 X X X	 X X X	 81.09	 X X X
14.	Total Privately Placed Bonds												
14.1	NAIC 1	 5,814,088	 20,968,763	 11,601,393	 302,979	 514,286		 39,201,509	 14.60	 45,187,408	 17.09	 X X X	 39,201,509
14.2	NAIC 2	 3,907,373	 7,451,094					 11,358,467	 4.23	 10,147,303	 3.84	 X X X	 11,358,467
14.3	NAIC 3			 243,074				 243,074	 0.09	 358,852	 0.14	 X X X	 243,074
14.4	NAIC 4											 X X X	
14.5	NAIC 5											 X X X	
14.6	NAIC 6											 X X X	
14.7	TOTALS	 5,814,088	 24,876,136	 19,295,561	 302,979	 514,286		 50,803,050	 18.91	 55,693,562	 21.06	 X X X	 50,803,050
14.8	Line 14.7 as a % of Col. 7	 11.44	 48.97	 37.98	 0.60	 1.01		 100.00	 X X X	 X X X	 X X X	 X X X	 100.00
14.9	Line 14.7 as a % of Line 11.7, Col. 7, Section 11	 2.16	 9.26	 7.18	 0.11	 0.19		 18.91	 X X X	 X X X	 X X X	 X X X	 18.91

(a) Includes \$.....50,444,076 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$.....0 current year of bonds with Z designations, \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
	1.01 Issuer Obligations		4,223,985	2,118,698			X X X	6,342,683	2.36	6,319,238	2.39	6,342,683	
	1.02 Residential Mortgage-Backed Securities						X X X						
	1.03 Commercial Mortgage-Backed Securities						X X X						
	1.04 Other Loan-Backed and Structured Securities						X X X						
	1.05 TOTALS		4,223,985	2,118,698			X X X	6,342,683	2.36	6,319,238	2.39	6,342,683	
2.	All Other Governments												
	2.01 Issuer Obligations	5,378,468	1,327,474			214,881	X X X	6,920,822	2.58	6,962,468	2.63	5,616,884	1,303,938
	2.02 Residential Mortgage-Backed Securities						X X X						
	2.03 Commercial Mortgage-Backed Securities						X X X						
	2.04 Other Loan-Backed and Structured Securities						X X X						
	2.05 TOTALS	5,378,468	1,327,474			214,881	X X X	6,920,822	2.58	6,962,468	2.63	5,616,884	1,303,938
3.	U.S. States, Territories and Possessions, Guaranteed												
	3.01 Issuer Obligations	850,020	1,351,020	771,190	925,000		X X X	3,897,229	1.45	3,626,692	1.37	3,897,229	
	3.02 Residential Mortgage-Backed Securities						X X X						
	3.03 Commercial Mortgage-Backed Securities						X X X						
	3.04 Other Loan-Backed and Structured Securities						X X X						
	3.05 TOTALS	850,020	1,351,020	771,190	925,000		X X X	3,897,229	1.45	3,626,692	1.37	3,897,229	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
	4.01 Issuer Obligations	3,260,793	19,019,260	8,986,653	1,495,715		X X X	32,762,421	12.20	33,919,835	12.83	32,599,168	163,254
	4.02 Residential Mortgage-Backed Securities						X X X						
	4.03 Commercial Mortgage-Backed Securities						X X X						
	4.04 Other Loan-Backed and Structured Securities						X X X						
	4.05 TOTALS	3,260,793	19,019,260	8,986,653	1,495,715		X X X	32,762,421	12.20	33,919,835	12.83	32,599,168	163,254
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
	5.01 Issuer Obligations	3,936,170	25,714,174	14,070,752	6,385,190	3,911,281	X X X	54,017,566	20.11	49,469,403	18.71	53,821,847	195,719
	5.02 Residential Mortgage-Backed Securities	1,419,545	3,411,892	1,321,029	493,998	27,095	X X X	6,673,558	2.48	9,428,389	3.57	6,673,558	
	5.03 Commercial Mortgage-Backed Securities	17,918	253,985	307,919			X X X	579,822	0.22	579,004	0.22	579,822	
	5.04 Other Loan-Backed and Structured Securities						X X X						
	5.05 TOTALS	5,373,633	29,380,051	15,699,699	6,879,187	3,938,376	X X X	61,270,946	22.81	59,476,796	22.49	61,075,227	195,719
6.	Industrial and Miscellaneous												
	6.01 Issuer Obligations	3,097,740	24,059,341	40,731,307	2,345,412	28,324,738	X X X	98,558,539	36.69	84,908,039	32.11	81,316,517	17,242,021
	6.02 Residential Mortgage-Backed Securities	2,136,188	2,456,428	353,322	90,698	7,960	X X X	5,044,597	1.88	7,893,401	2.99	4,097,791	946,807
	6.03 Commercial Mortgage-Backed Securities	894,109	9,200,310	13,055,540			X X X	23,149,959	8.62	23,611,030	8.93	22,052,059	1,097,900
	6.04 Other Loan-Backed and Structured Securities	3,768,634	17,890,775	8,560,660	282,979		X X X	30,503,047	11.36	37,553,068	14.20	649,637	29,853,410
	6.05 TOTALS	9,896,671	53,606,855	62,700,830	2,719,089	28,332,698	X X X	157,256,143	58.55	153,965,537	58.23	108,116,004	49,140,139
7.	Hybrid Securities												
	7.01 Issuer Obligations		25,000	120,000			X X X	145,000	0.05	145,000	0.05	145,000	
	7.02 Residential Mortgage-Backed Securities						X X X						
	7.03 Commercial Mortgage-Backed Securities						X X X						
	7.04 Other Loan-Backed and Structured Securities						X X X						
	7.05 TOTALS		25,000	120,000			X X X	145,000	0.05	145,000	0.05	145,000	
8.	Parent, Subsidiaries and Affiliates												
	8.01 Issuer Obligations						X X X						
	8.02 Residential Mortgage-Backed Securities						X X X						
	8.03 Commercial Mortgage-Backed Securities						X X X						
	8.04 Other Loan-Backed and Structured Securities						X X X						
	8.05 Affiliated Bank Loans - Issued						X X X						
	8.06 Affiliated Bank Loans - Acquired						X X X						
	8.07 TOTALS						X X X						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
9. SVO Identified Funds												
9.01 Exchange Traded Funds - as Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans						X X X						
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 TOTALS						X X X						
11. Total Bonds Current Year						X X X	202,644,261	75.45	X X X	X X X	183,739,328	18,904,932
11.01 Issuer Obligations	16,523,190	75,720,254	66,798,600	11,151,317	32,450,900	X X X			X X X	X X X		
11.02 Residential Mortgage-Backed Securities	3,555,733	5,868,320	1,674,351	584,696	35,055	X X X	11,718,155	4.36	X X X	X X X	10,771,349	946,807
11.03 Commercial Mortgage-Backed Securities	912,027	9,454,295	13,363,459			X X X	23,729,781	8.83	X X X	X X X	22,631,880	1,097,900
11.04 Other Loan-Backed and Structured Securities	3,768,634	17,890,775	8,560,660	282,979		X X X	30,503,047	11.36	X X X	X X X	649,637	29,853,410
11.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 TOTALS	24,759,584	108,933,644	90,397,070	12,018,992	32,485,955		268,595,244	100.00	X X X	X X X	217,792,195	50,803,050
11.09 Line 11.08 as a % of Col. 7	9.22	40.56	33.66	4.47	12.09		100.00		X X X	X X X	81.09	18.91
12. Total Bonds Prior Year						X X X	X X X	X X X	185,350,673	70.10	169,271,975	16,078,698
12.01 Issuer Obligations	12,496,730	77,903,017	57,118,187	6,684,623	31,148,116	X X X			X X X	X X X	15,691,522	1,630,268
12.02 Residential Mortgage-Backed Securities	4,847,598	8,958,895	3,101,650	391,634	22,013	X X X	X X X	X X X	17,321,790	6.55	23,108,913	1,081,121
12.03 Commercial Mortgage-Backed Securities	227,828	8,203,309	15,758,897			X X X	X X X	X X X	24,190,034	9.15	649,592	36,903,475
12.04 Other Loan-Backed and Structured Securities	4,872,205	21,708,004	10,904,677	68,182		X X X	X X X	X X X	37,553,068	14.20		
12.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 TOTALS	22,444,361	116,773,226	86,883,411	7,144,439	31,170,128		X X X	X X X	264,415,565	100.00	208,722,003	55,693,562
12.09 Line 12.08 as a % of Col. 9	8.49	44.16	32.86	2.70	11.79		X X X	X X X	100.00	X X X	78.94	21.06
13. Total Publicly Traded Bonds						X X X	183,739,328	68.41	169,271,975	64.02	183,739,328	X X X
13.01 Issuer Obligations	14,905,165	69,254,269	56,511,962	11,131,317	31,936,614	X X X						X X X
13.02 Residential Mortgage-Backed Securities	3,128,303	5,348,943	1,674,351	584,696	35,055	X X X	10,771,349	4.01	15,691,522	5.93	10,771,349	X X X
13.03 Commercial Mortgage-Backed Securities	912,027	9,454,295	12,265,558			X X X	22,631,880	8.43	23,108,913	8.74	22,631,880	X X X
13.04 Other Loan-Backed and Structured Securities		649,637				X X X	649,637	0.24	649,592	0.25	649,637	X X X
13.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 TOTALS	18,945,496	84,057,508	71,101,509	11,716,013	31,971,669		217,792,195	81.09	208,722,003	78.94	217,792,195	X X X
13.09 Line 13.08 as a % of Col. 7	8.70	38.60	32.65	5.38	14.68		100.00	X X X	X X X	X X X	100.00	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	7.05	31.30	26.47	4.36	11.90		81.09	X X X	X X X	X X X	81.09	X X X
14. Total Privately Placed Bonds						X X X	18,904,932	7.04	16,078,698	6.08	X X X	18,904,932
14.01 Issuer Obligations	1,618,025	6,465,984	10,286,637	20,000	514,286	X X X						
14.02 Residential Mortgage-Backed Securities	427,430	519,377				X X X	946,807	0.35	1,630,268	0.62	X X X	946,807
14.03 Commercial Mortgage-Backed Securities		1,097,900				X X X	1,097,900	0.41	1,081,121	0.41	X X X	1,097,900
14.04 Other Loan-Backed and Structured Securities	3,768,634	17,890,775	7,911,023	282,979		X X X	29,853,410	11.11	36,903,475	13.96	X X X	29,853,410
14.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
14.06 Affiliated Bank Loans						X X X						X X X
14.07 Unaffiliated Bank Loans						X X X						X X X
14.08 TOTALS	5,814,088	24,876,136	19,295,561	302,979	514,286		50,803,050	18.91	55,693,562	21.06	X X X	50,803,050
14.09 Line 14.08 as a % of Col. 7	11.44	48.97	37.98	0.60	1.01		100.00	X X X	X X X	X X X	X X X	100.00
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	2.16	9.26	7.18	0.11	0.19		18.91	X X X	X X X	X X X	X X X	18.91

SI10 Schedule DA - Verification NONE

SI11 Schedule DB Part A Verification NONE

SI11 Schedule DB Part B Verification NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions NONE

SI14 Schedule DB Verification NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year	4,137,542		4,137,542	
2.	Cost of cash equivalents acquired	48,409,268		48,409,268	
3.	Accrual of discount				
4.	Unrealized valuation increase (decrease)	(473)		(473)	
5.	TOTAL gain (loss) on disposals	(3,023)		(3,023)	
6.	Deduct consideration received on disposals	41,469,272		41,469,272	
7.	Deduct amortization of premium				
8.	TOTAL foreign exchange change in book/adjusted carrying value				
9.	Deduct current year's other-than-temporary impairment recognized				
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	11,074,043		11,074,043	
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Lines 10 minus 11)	11,074,043		11,074,043	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

E01 Schedule A - Part 1 Real Estate Owned NONE

E02 Schedule A - Part 2 Real Estate Acquired NONE

E03 Schedule A - Part 3 Real Estate Disposed NONE

E04 Schedule B Part 1 - Mortgage Loans Owned NONE

E05 Schedule B Part 2 - Mortgage Loans Acquired NONE

E06 Schedule B Part 3 - Mortgage Loans Disposed NONE

E07 Schedule BA Part 1 - Long-Term Invested Assets Owned NONE

E08 Schedule BA Part 2 - Long-Term Invested Assets Acquired NONE

E09 Schedule BA Part 3 - Long-Term Invested Assets Disposed NONE

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
9128284V9	UNITED STATES TREASURY				1.A	927,377		109.2813	972,603	890,000			(3,754)		2.875	2.373	FA	9,665	25,588	03/28/2019	08/15/2028
912828B66	UNITED STATES TREASURY	SD			1.A	309,047		104.1563	312,469	300,000			(1,334)		2.750	2.275	FA	3,116	8,250	03/21/2017	02/15/2024
912828D56	UNITED STATES TREASURY	SD			1.A	211,063		103.8438	207,688	200,000			(1,344)		2.375	1.664	FA	1,794	4,750	04/01/2016	08/15/2024
912828V56	UNITED STATES TREASURY	SD			1.A	419,125		102.9844	411,938	400,000			(2,609)		2.500	1.819	FA	3,777	10,000	01/27/2016	08/15/2023
912828WE6	UNITED STATES TREASURY	SD			1.A	209,938		103.7813	207,563	200,000			(1,234)		2.750	2.098	MN	714	5,500	07/07/2015	11/15/2023
912828WJ5	UNITED STATES TREASURY	SD			1.A	1,711,227		103.8750	1,713,938	1,650,000			(7,819)		2.500	1.996	MN	5,356	41,250	10/11/2017	05/15/2024
912828YD6	UNITED STATES TREASURY				1.A	1,345,178		100.6563	1,308,531	1,300,000			(3,358)		1.375	0.673	FA	6,074	8,938	08/10/2021	08/31/2026
912828ZQ6	UNITED STATES TREASURY				1.A	794,250		93.6094	748,875	800,000			573		0.625	0.701	MN	649	5,000	08/14/2020	05/15/2030
91282CBW0	UNITED STATES TREASURY				1.A	99,719		98.0625	98,063	100,000			35		0.750	0.808	AO	128	375	05/13/2021	04/30/2026
91282CDL2	UNITED STATES TREASURY				1.A	406,445		100.4844	401,938	400,000			(12)		1.500	1.256	MN	527		12/20/2021	11/30/2028
0199999 Subtotal - U.S. Governments - Issuer Obligations						6,433,367	X X X	6,383,603	6,240,000	6,342,683		(20,856)			X X X	X X X	X X X	31,801	109,650	X X X	X X X
0599999 Subtotal - U.S. Governments						6,433,367	X X X	6,383,603	6,240,000	6,342,683		(20,856)			X X X	X X X	X X X	31,801	109,650	X X X	X X X
All Other Governments - Issuer Obligations																					
168863BN7	CHILE, GOVERNMENT OF		C		1.F FE	937,565		101.1157	960,599	950,000			2,768		2.250	2.557	AO	3,622	21,375	02/03/2020	10/30/2022
46513AGA2	ISRAEL, STATE OF (GOVERNMENT)		C		1.E FE	779,442		101.6987	752,570	740,000			(16,495)		4,000	1,723	JD	82	29,600	02/04/2020	06/30/2022
501499AC1	KUWAIT, STATE OF (GOVERNMENT)		C		1.E FE	1,076,920		100.4985	1,095,434	1,090,000			4,312		2,750	3,158	MS	8,410	29,975	02/11/2019	03/20/2022
804131AL3	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		C		1.F FE	215,500		131.5035	263,007	200,000			(249)		5,250	4,766	JJ	4,813	10,500	04/17/2019	01/16/2050
857524AB8	POLAND, REPUBLIC OF (GOVERNMENT)		C		1.G FE	779,874		100.9982	737,287	730,000			(23,552)		5,000	1,719	MS	9,936	36,500	02/04/2020	03/23/2022
G5321UAD9	KSA SUKUK LTD		D		1.F FE	778,529		100.7480	765,685	760,000			(8,451)		2,894	1,761	AO	4,338	21,994	02/04/2020	04/20/2022
M0153CAC8	EMIRATE OF ABU DHABI		D		1.C FE	1,080,063		101.4910	1,116,401	1,100,000			5,521		2,500	3,025	AO	6,111	27,500	02/11/2019	10/11/2022
M8489SAF4	QATAR, STATE OF (GOVERNMENT)		D	1	1.D FE	1,343,100		103.8687	1,371,067	1,320,000			(5,499)		3,875	3,428	AO	9,662	51,150	01/22/2019	04/23/2023
0699999 Subtotal - All Other Governments - Issuer Obligations						6,990,992	X X X	7,062,050	6,890,000	6,920,822		(41,646)			X X X	X X X	X X X	46,973	228,594	X X X	X X X
1099999 Subtotal - All Other Governments						6,990,992	X X X	7,062,050	6,890,000	6,920,822		(41,646)			X X X	X X X	X X X	46,973	228,594	X X X	X X X
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
041042WW8	ARKANSAS ST				1.C FE	350,000		104.7940	366,779	350,000					3,129	3,129	JJ	5,476	10,952	06/30/2014	07/01/2024
13063DC48	CALIFORNIA ST				1.C FE	771,125		99.8670	773,969	775,000			65		1,700	1,786	FA	5,490		11/22/2021	02/01/2028
419791YR3	HAWAII ST			1	1.C FE	504,366		108.5970	542,985	500,000			(453)		5,100	4,996	FA	10,625	25,500	02/12/2018	02/01/2024
5741925C0	MARYLAND ST			1	1.A FE	500,364		100.6540	503,270	500,000			(119)		4,300	4,275	MS	7,167	21,500	02/12/2018	03/01/2022
6055806L8	MISSISSIPPI ST			1	1.C FE	500,000		106.7710	533,855	500,000					4,351	4,350	MN	3,626	21,755	02/12/2018	11/01/2023
605581AH0	MISSISSIPPI ST			1	1.C FE	350,000		101.6260	355,691	350,000					2,414	2,414	MN	1,408	8,449	07/25/2012	11/01/2022
6775224L5	OHIO ST			1	1.B FE	925,000		99.2440	918,007	925,000					1,830	1,830	FA	7,053	18,573	06/18/2020	08/01/2033
1199999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						3,900,855	X X X	3,994,556	3,900,000	3,897,229		(508)			X X X	X X X	X X X	40,844	106,729	X X X	X X X
1799999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						3,900,855	X X X	3,994,556	3,900,000	3,897,229		(508)			X X X	X X X	X X X	40,844	106,729	X X X	X X X
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
013595XC2	ALBUQUERQUE N MEX MUN SCH DIST NO 012				1.D FE	565,000		99.9810	564,893	565,000					1,561	1,561	FA	3,675	2,964	03/04/2021	08/01/2028
014393XJ6	ALDINE TEX INDPT SCH DIST			2	1.A FE	218,477		114.8760	229,752	200,000			(936)		4,000	3,309	FA	3,022	8,000	02/12/2018	02/15/2033
016788C33	ALLEGAN CNTY MICH			2	1.C FE	400,000		104.8170	419,268	400,000					3,500	3,499	MN	2,333	14,000	12/04/2014	05/01/2025
035357XK3	ANKENY IOWA CMNTY SCH DIST			2	1.C FE	183,183		102.5980	184,676	180,000			(236)		3,000	2,839	JD	450	5,400	02/12/2018	06/01/2028
043519UE5	ASCENSION PARISH LA PARISHWIDE SCH DIST			2	1.C FE	547,368		107.9090	582,709	540,000			(870)		4,000	3,820	MS	7,200	21,600	02/12/2018	03/01/2027
141028EE6	CARBON CNTY WYO SCH DIST NO 1 RAWLINS			2	1.E FE	211,527		101.9320	203,864	200,000			(2,758)		4,500	3,070	JD	400	9,000	02/12/2018	06/15/2028
150908HT1	CENTENNIAL INDPT SCH DIST NO 012 MINN				1.A FE	350,000		102.7490	359,622	350,000					2,230	2,230	FA	3,252	7,805	05/04/2016	02/01/2024
151861DR9	CENTERBURG OHIO LOC SCH DIST				1.C FE	162,453		113.5880	170,382	150,000			(1,470)		4,000	2,880	JD	500	8,000	02/12/2018	12/01/2025
161035KF6	CHARLOTTE N C				1.A FE	400,000		101.3000	405,200	400,000					1,508	1,507	JJ	3,016	7,992	02/12/2020	07/01/2023
167486C98	CHICAGO ILL		2		1.A FE	1,671,650		119.6190	1,584,952	1,325,000			(57,794)		7,750	2,892	JJ	51,344	102,688	02/11/2019	01/01/2042
167615K77	CHICAGO ILL PK DIST			1	1.D FE	537,605		97.3270	525,566	540,000			85		1,927	1,985	JJ	3,440		08/26/2021	01/01/2030
167615K85	CHICAGO ILL PK DIST			1	1.D FE	220,000		96.4550	212,201	220,000					2,027	2,027	JJ	1,474		08/19/2021	01/01/2031
172217VA6	CINCINNATI OHIO			2	1.C FE	517,223		111.8890	559,445	500,000			(2,335)		4,000	3,461	JD	1,667	20,000	02/12/2018	12/01/2030
179090MU6	CLACKAMAS CNTY ORE SCH DIST NO 007J LAKE			2	1.C FE	163,337		114.7940	172,191	150,000			(663)		4,000	3,339	JD	500	6,000	02/12/2018	06/01/2033
180848Q63	CLARK CNTY NEV			2	1.B FE	1,213,932		101.2660	1,215,192	1,200,000			(655)		2,800	2,714	MN	5,600	33,880	10/16/2020	11/01/2037
180848XJ7	CLARK CNTY NEV			2	1.B FE	396,673		120.3110	421,089	350,000			(749)		5,000	4,319	JD	1,458	17,500	05/01/2018	05/01/2048
181072PH6	CLARK CNTY OHIO			2	1.C FE	284,337		114.3370	302,993	265,000			(1,040)		4,000	3,418	JD	883	10,600	02/12/2018	12/01/2032
181216DW9	CLARK & SKAMANIA CNTYS WASH SCH DIST NO			</																	

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
265138JP3	DUNCANVILLE TEX INDPT SCH DIST			2	1 A FE	209,151	110.1200	220,240	200,000	205,385		(653)			4.000	3.569	FA	3,022	8,000	02/12/2018	02/15/2029
279245JA3	ECTOR CNTY TEX			2	1 D FE	824,548	113.0510	853,535	755,000	796,103		(6,305)			4.000	3.210	FA	11,409	30,200	02/12/2018	02/15/2031
289365GW2	ELMBROOK SCH DIST WIS			2	1 A FE	510,277	108.4770	542,385	500,000	502,635		(1,083)			5.250	4.999	AO	6,563	26,250	02/12/2018	04/01/2024
392641XJ0	GREEN BAY WIS			2	1 D FE	350,000	100.4060	351,421	350,000	350,000					2.750	2.749	AO	2,406	9,625	05/16/2012	04/01/2023
406360NU7	HALLSVILLE TEX INDPT SCH DIST			2	1 E FE	575,000	105.3780	605,924	575,000	575,000					3.400	3.399	FA	7,386	19,550	02/12/2018	02/15/2024
431621NM9	HILLIARD OHIO SCH DIST				1 B FE	500,000	114.8850	574,425	500,000	500,000					5.550	5.549	JD	2,313	27,750	02/12/2018	12/01/2025
433110QC0	HINDS CNTY MISS		2		1 D FE	146,007	113.9710	153,861	135,000	142,468		(743)			4.000	3.256	FA	2,250	5,400	02/12/2018	08/01/2030
454326GU7	INDIAN LAKE OHIO LOC SCH DIST			2	1 D FE	256,598	113.4960	272,390	240,000	250,594		(1,344)			4.000	3.281	JD	800	9,600	02/12/2018	12/01/2028
483195ZA4	KALAMAZOO CNTY MICH			2	1 B FE	239,090	114.1870	256,921	225,000	234,735		(778)			4.000	3.494	AO	2,250	9,000	02/12/2018	04/01/2032
4832065S3	KALAMAZOO MICH			2	1 D FE	500,000	108.3590	541,795	500,000	500,000					4.060	4.059	AO	5,075	20,300	02/12/2018	10/01/2026
495116JH9	KING CNTY WASH SCH DIST NO 406			2	1 A FE	543,010	110.2130	551,065	500,000	520,268		(4,288)			3.500	2.887	JD	1,458	17,500	05/19/2016	12/01/2031
495278U43	KING CNTY WASH SCH DIST NO 415 KENT			2	1 A FE	530,370	115.2820	576,410	500,000	517,176		(2,852)			4.000	3.533	JD	1,667	20,000	01/26/2017	12/01/2032
498531FL1	KLEIN TEX INDPT SCH DIST			2	1 A FE	522,560	111.6720	558,360	500,000	513,827		(1,561)			4.000	3.580	FA	8,333	20,000	02/12/2018	08/01/2029
510281FG8	LAKE OHIO LOC SCH DIST STARK CNTY			2	1 D FE	239,226	103.4520	237,940	230,000	231,866		(1,982)			4.000	3.093	JD	767	9,200	02/12/2018	12/01/2027
512445G84	LAKEVILLE MINN			2	1 A FE	255,809	109.5690	262,966	240,000	248,943		(1,306)			4.000	3.319	FA	4,000	9,600	02/12/2018	02/01/2028
540822HC0	LOGAN CNTY OHIO			2	1 D FE	137,139	106.6170	138,602	130,000	133,474		(639)			4.000	3.405	JD	433	5,200	02/12/2018	12/01/2026
549188E55	LUBBOCK TEX			2	1 B FE	669,341	112.8710	705,444	625,000	651,529		(3,830)			4.000	3.390	FA	9,444	25,000	02/12/2018	02/15/2031
584853LO6	MEDINA OHIO CITY SCH DIST			2	1 C FE	350,000	103.1600	361,060	350,000	350,000					2.960	2.960	JD	863	10,360	01/29/2013	12/01/2024
586145F74	MEMPHIS TENN			1	1 C FE	350,000	105.6750	369,863	350,000	350,000					2.948	2.948	AO	2,580	10,318	04/16/2015	04/01/2025
587703SU4	MERCEDES TEX INDPT SCH DIST			2	1 A FE	830,610	111.9340	867,489	775,000	799,217		(5,476)			4.000	3.305	FA	11,711	31,000	02/12/2018	08/15/2027
592112NY8	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			1	1 C FE	375,000	106.3570	398,839	375,000	375,000					2.993	2.993	JJ	5,612	11,224	02/11/2015	07/01/2025
593325JK0	MIAMI CNTY OHIO		1,2		1 C FE	171,187	100.4310	170,733	170,000	170,007		(7)			5.500	5.484	JD	779	9,350	02/12/2018	12/01/2022
593779GL9	MIAMI TRACE OHIO LOC SCH DIST			2	1 D FE	213,881	110.4810	220,962	200,000	208,672		(941)			4.000	3.371	JD	667	8,000	02/12/2018	12/01/2029
610628B99	MONROE CNTY MICH			2	1 C FE	375,000	105.7320	396,495	375,000	375,000					4.200	4.199	MN	2,625	15,750	02/12/2018	05/01/2026
611305MQ3	MONROE TWP MIDDLESEX CNTY N J BRD ED				1 D FE	300,000	101.3040	303,912	300,000	300,000					1.773	1.773	FA	2,216	5,319	02/07/2020	08/01/2023
616327DE9	MOOSE LAKE MINN INDPT SCH DIST NO 097			2	1 C FE	242,727	109.4570	251,751	230,000	237,219		(1,050)			4.000	3.424	FA	3,833	9,200	02/12/2018	02/01/2028
621638LC7	MOUNT HOREB WIS AREA SCH DIST			2	1 D FE	215,016	112.7020	225,404	200,000	209,871		(800)			4.000	3.421	MS	2,667	8,000	02/12/2018	03/01/2032
6276786R1	MUSKEGON CNTY MICH			2	1 C FE	207,187	112.2350	218,858	195,000	201,840		(1,289)			4.000	3.210	MN	1,300	7,800	02/12/2018	11/01/2026
6312943Y9	NASHUA N H			1	1 B FE	491,990	104.8500	524,250	500,000	497,062		1,365			3.347	3.649	JJ	7,717	16,735	02/12/2018	01/15/2024
64966HTX8	NEW YORK N Y			1	1 C FE	761,371	133.5750	734,663	550,000	745,715		(10,264)			5.985	3.007	JD	2,743	32,918	06/16/2020	12/01/2036
64966QUV0	NEW YORK N Y			1	1 C FE	696,353	99.1760	694,232	700,000	696,735		382			1.710	1.790	MS	3,990	5,220	03/05/2021	03/01/2028
652233JE8	NEWPORT NEWS VA			1	1 B FE	500,000	102.6740	513,370	500,000	500,000					3.200	3.200	JJ	7,378	16,000	04/30/2014	01/15/2023
655867JE0	NORFOLK VA			1	1 B FE	500,000	109.2800	546,400	500,000	500,000					5.200	5.198	MS	8,667	26,000	02/12/2018	03/01/2024
66702RKT8	NORTHSIDE TEX INDPT SCH DIST			2	1 A FE	882,978	110.9000	937,105	845,000	862,276		(3,498)			4.000	3.655	FA	12,769	33,800	02/12/2018	08/15/2030
678519QK8	OKLAHOMA CITY OKLA			2	1 A FE	216,550	105.2250	220,973	210,000	213,661		(534)			3.250	2.939	MS	2,275	6,825	02/12/2018	03/01/2028
689861MH2	OUACHITA PARISH LA EAST OUACHITA PARISH				1 D FE	500,000	100.4270	502,135	500,000	500,000					3.116	3.115	MS	5,193	15,580	02/12/2018	03/01/2022
720611WY4	PIERCE CNTY WASH SCH DIST NO 403 BETHEL			2	1 A FE	159,651	108.6400	162,960	150,000	154,627		(1,094)			4.000	3.156	JD	500	6,000	02/12/2018	12/01/2025
721849LN5	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1 C FE	238,386	111.0150	249,784	225,000	232,612		(1,242)			4.000	3.322	JJ	4,500	9,000	02/12/2018	07/01/2027
725277LC9	PITTSBURGH PA SCH DIST			2	1 F FE	191,499	110.2700	204,000	185,000	188,798		(495)			4.000	3.650	MS	2,467	7,400	02/12/2018	09/01/2028
758449RT1	REEDY CREEK IMPT DIST FLA			1	1 D FE	500,000	100.3920	501,960	500,000	500,000					1.513	1.513	JD	630	7,565	02/05/2020	06/01/2022
788640HK9	ST CLAIR CNTY MICH			2	1 C FE	212,184	109.1010	218,202	200,000	206,469		(1,410)			3.750	2.934	AO	1,875	7,500	02/12/2018	04/01/2026
796720NW6	SAN BERNARDINO CALIF CMNTY COLLEGE DIST				1 C FE	750,000	99.7160	747,870	750,000	750,000					1.898	1.898	FA	5,931	14,235	06/17/20	

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
071268AH9	BATON ROUGE LA PUB IMPT SALES TAX REV			1	1.B FE	81,044	102.3950	81,916	80,000	80,143		(236)			5.500	5.186	FA	1,833	4,041	02/12/2018	08/01/2022
12355TAR3	BUTLER CNTY OHIO PORT AUTH PUB INFRASTRU			2	1.B FE	515,832	102.7200	513,600	500,000	507,242		(901)			4.000	3.760	JD	1,667	20,000	02/12/2018	12/01/2028
13077DQH8	CALIFORNIA ST UNIV REV			1	1.D FE	735,293	97.9840	734,880	750,000	735,511		219			1.674	1.941	MN	2,093		11/12/2021	11/01/2029
143294GU4	CARMEL IND REDEV AUTH CNTY OPT INCOME TA			2	1.C FE	523,897	107.7220	538,610	500,000	512,063		(2,440)			4.000	3.417	JJ	10,000	20,000	02/12/2018	07/01/2026
167593H62	CHICAGO ILL O HARE INTL ARPT REV			1	1.F FE	263,315	131.2960	282,286	215,000	262,029		(1,075)			4.472	3.249	JJ	4,807	9,615	10/14/2020	01/01/2049
167593T69	CHICAGO ILL O HARE INTL ARPT REV			1	1.F FE	636,219	99.9820	634,886	635,000	636,094		(95)			2.546	2.526	JJ	8,084	11,856	10/14/2020	01/01/2032
167593T93	CHICAGO ILL O HARE INTL ARPT REV			1	1.F FE	424,941	100.9540	429,055	425,000	424,938		4			2.686	2.687	JJ	5,708	8,371	10/15/2020	01/01/2035
172254LH5	CINCINNATI OHIO ECONOMIC DEV REV				1.D FE	355,000	105.2720	373,716	355,000	355,000					3.500	3.500	MN	2,071	13,568	02/12/2018	11/01/2025
196707F65	COLORADO ST BRD GOVERNORS UNIV ENTERPRIS			1	1.C FE	774,166	104.2380	771,361	740,000	773,321		(790)			3.100	2.860	MS	7,647	22,940	12/02/2020	03/01/2049
199098BK9	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH RES			1	1.D FE	498,808	105.0690	525,345	500,000	499,645		207			4.250	4.296	FA	8,028	21,250	02/12/2018	08/15/2023
2350364X5	DALLAS FORT WORTH TEX INTL ARPT REV			1	1.E FE	562,634	105.8240	582,032	550,000	562,220		(346)			3.144	3.000	MN	2,882	17,292	10/14/2020	11/01/2045
238603AS3	DAVIDSON CNTY N C LTD OBLIG				1.D FE	500,000	116.3260	581,630	500,000	500,000					5.500	5.499	JD	2,292	27,500	02/12/2018	06/01/2026
23981MAG1	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH DE				1.G FE	166,380	109.6900	180,989	165,000	165,719		(171)			4.750	4.626	MN	1,001	9,552	02/12/2018	11/15/2025
24588TBG0	DELAWARE CNTY OHIO SAN SWR SYS REV			2	1.B FE	134,062	105.6190	137,305	130,000	132,145		(267)			4.000	3.727	JD	433	5,200	02/12/2018	12/01/2028
249182PQ3	DENVER COLO CITY & CNTY ARPT REV			1	1.E FE	455,404	101.2570	445,531	440,000	454,727		(677)			2.037	1.522	MN	1,145	4,481	08/27/2021	11/15/2028
249182PS9	DENVER COLO CITY & CNTY ARPT REV			1	1.E FE	380,000	102.2260	388,459	380,000	380,000					2.237	2.237	MN	1,086	8,902	10/16/2020	11/15/2030
283062DV6	EL DORADO CALIF IRR DIST REV			1,2	1.D FE	190,000	99.7920	189,605	190,000	190,000					2.335	2.335	MS	1,479	4,437	06/16/2020	03/01/2032
283822GN8	EL PASO TEX WTR & SWR REV IAM COML PAPER			2	1.B FE	708,245	107.9060	728,366	675,000	687,621		(7,626)			4.000	3.099	MS	9,000	27,000	02/12/2018	03/01/2029
29933QBS1	EVANSVILLE IND ECONOMIC DEV LEASE RENT R				1.C FE	658,008	111.0020	666,012	600,000	624,263		(5,561)			3.250	2.218	FA	7,367	19,500	04/13/2016	02/15/2026
299556AW0	EVANSVILLE VANDERBURGH IND PUB LEASING C				1.E FE	350,000	102.4540	358,589	350,000	350,000					3.100	3.100	JJ	5,003	10,850	04/18/2013	01/15/2023
31315PEM7	FEDERAL AGRICULTURAL MORTGAGE CORP				1A	384,997	111.1110	388,889	350,000	362,919		(3,338)			4.350	3.253	FA	6,217	15,225	09/09/2014	08/04/2025
349288DN7	FORT WAYNE IND REDEV AUTH LEASE RENT REV			2	1.D FE	211,251	102.5040	215,258	210,000	210,521		(118)			3.000	2.935	FA	2,625	6,300	02/12/2018	02/01/2026
352193CD6	FRANKFORT IND HIGH SCH ELEM SCH BLDG COR				1.B FE	656,089	109.3130	672,275	615,000	633,977		(5,918)			3.750	2.685	JJ	10,634	23,063	02/12/2018	01/15/2025
36005FDV4	FULTON CNTY GA DEV AUTH REV			1,2	1.F FE	100,000	100.2760	100,276	100,000	100,000					3.235	3.235	AO	809	3,235	08/16/2019	10/01/2049
385789BN1	GRAND JUNCTION COLO GEN FD REV				1.C FE	305,000	101.2230	308,730	305,000	305,000					1.720	1.720	MS	1,749	5,246	02/14/2020	03/01/2023
38611TCU9	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R			1	1.C FE	500,000	100.7300	503,650	500,000	500,000					1.591	1.591	AO	1,989	7,955	02/12/2020	10/01/2022
39081HCR1	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			1	1.E FE	723,464	101.5510	710,857	700,000	721,047		(1,600)			2.415	2.119	JJ	8,453	17,609	06/19/2020	07/01/2033
407271GV1	HAMILTON CNTY OHIO ECONOMIC DEV REV			2	1.E FE	521,159	110.7480	553,740	500,000	511,979		(1,976)			4.000	3.510	JD	1,667	20,000	02/12/2018	06/01/2027
414008CU4	HARRIS CNTY TEX CULTURAL ED FACS FIN COR			1	1.F FE	250,000	105.6640	264,160	250,000	250,000					3.344	3.344	MN	1,068	8,639	10/21/2020	11/15/2037
41422EKG7	HARRIS CNTY TEX MET TRAN AUTH SALES & US			1	1.A FE	500,000	100.9620	504,810	500,000	500,000					1.593	1.593	MN	1,328	7,965	02/06/2020	11/01/2022
41978CBJ3	HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE			1,2	1.F FE	200,000	101.1350	202,270	200,000	200,000					2.970	2.970	JJ	2,970	5,940	08/15/2019	07/01/2039
419794F80	HAWAII ST ARPTS SYS REV			1	1.E FE	455,000	99.9400	454,727	455,000	455,000					2.130	2.130	JJ	4,846	6,730	10/08/2020	07/01/2028
419794F98	HAWAII ST ARPTS SYS REV			1	1.E FE	590,000	99.6440	587,900	590,000	590,000					2.230	2.230	JJ	6,579	9,137	10/08/2020	07/01/2029
419794G22	HAWAII ST ARPTS SYS REV			1	1.E FE	370,000	100.9790	373,622	370,000	370,000					2.330	2.330	JJ	4,311	5,987	10/08/2020	07/01/2030
442349EQ5	HOUSTON TEX ARPT SYS REV				1.F FE	801,481	100.8440	786,583	780,000	800,488		(993)			2.085	1.657	JJ	8,132		08/26/2021	07/01/2028
442349EU6	HOUSTON TEX ARPT SYS REV			2	1.F FE	366,529	100.4880	366,781	365,000	366,386		(114)			2.485	2.444	JJ	4,535	6,324	10/15/2020	07/01/2032
45506D4A0	INDIANA ST FIN AUTH REV				2.B FE	15,000	100.7960	15,119	15,000	15,000					2.632	2.631	MS	116	395	08/28/2019	09/15/2022
455160BQ3	INDIANA UNIV LEASE PUR			2	1.A FE	213,529	110.7380	221,476	200,000	207,898		(1,088)			4.000	3.312	JD	667	8,000	02/12/2018	06/01/2028
47669RUT4	JESSAMINE CNTY KY SCH DIST FIN CORP SCH			2	1.E FE	500,000	106.1290	530,645	500,000	500,000					3.000	3.000	FA	6,250	15,000	03/11/2015	02/01/2026
478497XQ8	JOHNSON CNTY KANS PUB BLDG COMMN LEASE P			2	1.A FE	160,024	111.2910	166,937	150,000	155,787		(917)			4.000	3.249	MS	2,000	6,000	02/12/2018	09/01/2027
4854292M5	KANSAS ST DEV FIN AUTH REV			2	1.E FE	199,185	105.9490	196,006	185,000	192,831		(820)			4.000	3.402	MS	2,467	7,400	02/12/2018	03/01/2030
544445VM8	LOS ANGELES CALIF DEPT ARPTS ARPT REV			1	1.D FE	964,324															

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code	N	CHAR																	
649907XX5	NEW YORK STATE DORMITORY AUTHORITY			1	1.A FE	500.000	107.7210	538.605	500.000	500.000					3.892	3.892	JD	1.622	19.460	02/12/2018	12/01/2024
64990GY48	NEW YORK STATE DORMITORY AUTHORITY			1	1.E FE	317.725	100.5580	306.702	305.000	317.365					2.512	2.113	JJ	3.831		08/11/2021	07/01/2033
6500354T2	NEW YORK ST URBAN DEV CORP REV			1	1.B FE	515.275	102.4470	512.235	500.000	505.998		(4.903)			2.670	1.657	MS	3.931	13.350	02/04/2020	03/15/2023
650036BC9	NEW YORK ST URBAN DEV CORP REV			1.2	1.C FE	310.000	97.4290	302.030	310.000	310.000					2.277	2.277	MS	2.078	7.059	06/18/2020	03/15/2034
65515BDN0	NOBLESVILLE IND HIGH SCH BLDG CORP			2	1.B FE	542.815	106.8400	534.200	500.000	507.798		(4.826)			5.000	4.232	JJ	11.528	25.000	08/28/2013	07/15/2025
658207RT4	NORTH CAROLINA HSG FIN AGY																				
	HOMEOWNERSHIP			2	1.B FE	155.000	106.3910	164.906	155.000	155.000					3.482	3.482	JJ	2.699	5.975	10/20/2015	07/01/2025
664259DF2	NORTHEAST MET INTER SCH DIST NO 916 MINN			2	1.E FE	787.082	107.5060	806.295	750.000	765.580		(3,742)			4.000	3.611	FA	12.500	30.000	02/12/2018	02/01/2030
677555T38	OHIO ST ECONOMIC DEV REV			2	1.B FE	30.000	100.2020	30.061	30.000	30.000					3.000	3.000	MJSD	75	1.571	02/12/2018	12/01/2022
678553B20	OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX A			1	1.C FE	230.000	98.3810	226.276	230.000	230.000					1.891	1.891	MS	1.534		08/11/2021	03/01/2031
682832GC8	ONONDAGA N Y CIVIC DEV CORP REV			1.2	1.D FE	575.000	103.4860	595.045	575.000	575.000					2.768	2.768	JD	1.326	15.916	06/17/2020	12/01/2037
70024PCJ6	PARK CITY UTAH SALES TAX REV			2	1.D FE	241.247	104.0140	239.232	230.000	235.657		(650)			4.000	3.620	JD	409	9.200	02/12/2018	06/15/2029
704668DJ4	PEACHTREE CITY GA WTR & SEW AUTH SWR SYS				1.B FE	350.000	100.3560	351.246	350.000	350.000					2.470	2.469	MS	2.882	8.645	01/30/2013	03/01/2022
708292JH1	PENNINGTON CNTY S D CTF5 PARTN			2	1.B FE	636.445	111.5970	664.002	595.000	615.493		(7,801)			4.000	2.933	JD	1.983	23.800	02/12/2018	06/01/2032
70869PNB9	PENNSYLVANIA ECONOMIC DEV FING AUTH REV			1	1.D FE	729.134	99.6930	697.851	700.000	728.540		(594)			2.852	2.514	JD	887	12.588	08/11/2021	06/15/2036
709235Q32	PENNSYLVANIA ST UNIV			1	1.C FE	771.559	101.1900	753.866	745.000	770.939		(581)			2.888	2.692	MS	7.172	21.516	12/02/2020	09/01/2050
73358W4V3	PORT AUTH N Y & N J				1.E FE	495.000	100.5750	497.846	495.000	495.000					1.086	1.085	JJ	2.688	5.271	07/02/2020	07/01/2023
73474TA17	PORT MORROW ORE TRANSMISSION FACS REV			1	1.C FE	284.379	97.6660	273.465	280.000	284.198		(172)			2.543	2.442	MS	2.373	7.120	12/09/2020	09/01/2040
73474TAU4	PORT MORROW ORE TRANSMISSION FACS REV			1	1.C FE	415.000	94.7920	393.387	415.000	415.000					2.533	2.533	MS	3.504	7.446	12/10/2020	09/01/2043
735000TP6	PORT OAKLAND CALIF REV			1	1.E FE	730.670	99.7860	723.449	725.000	730.434		(235)			1.667	1.520	MN	2.014	6.043	09/30/2021	05/01/2027
735000TV3	PORT OAKLAND CALIF REV			1	1.E FE	125.000	101.4250	126.781	125.000	125.000					2.349	2.349	MN	489	2.675	11/20/2020	05/01/2033
75381NCR9	RAPPAHANNOCK VA REGL JAIL AUTH REGL JAIL			2	1.C FE	532.382	109.2110	546.055	500.000	520.006		(2,222)			4.000	3.408	AO	5.000	20.000	02/12/2018	10/01/2029
756872HT7	RED RIV ED FIN CORP TEX ED REV			2	1.D FE	753.795	105.7320	740.124	700.000	709.002		(7,187)			5.000	3.893	MS	10.306	35.000	02/12/2018	03/15/2025
767169DW2	RIO RANCHO N MEX GROSS RCPTS TAX REV			2	1.E FE	360.000	101.1090	363.992	360.000	360.000					2.900	2.900	JD	870	10.440	04/25/2013	06/01/2022
76913DGC5	RIVERSIDE CNTY CALIF INFRASTRUCTURE FING				1.D FE	515.000	99.6760	513.331	515.000	515.000					2.330	2.330	MN	2.400		09/29/2021	11/01/2031
783186UH0	RUTGERS ST UNIV N J			1	1.E FE	626.523	103.6850	601.373	580.000	623.952		(2,571)			2.888	1.999	MN	2.792	12.635	08/11/2021	05/01/2032
793323NM4	ST PETERSBURG FLA PUB UTIL REV			2	1.C FE	209.463	102.8000	205.600	200.000	201.614		(2,109)			4.000	2.899	AO	2.000	8.000	02/12/2018	10/01/2029
805857CL3	SCAGO EDL FACS CORP FOR PICKENS SCH DIST			2	1.F FE	773.293	107.7620	835.156	775.000	773.940		114			3.500	3.520	JD	2.260	27.125	02/12/2018	12/01/2029
815533PLS7	SEDGWICK CNTY KANS PUB BLDG COMMN REV				1.C FE	500.000	104.8850	524.425	500.000	500.000					3.450	3.449	FA	7.188	17.250	02/12/2018	02/01/2024
837542EV7	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY F			2	1.E FE	561.788	103.9890	587.538	565.000	563.430		263			4.000	4.059	AO	5.650	22.600	02/12/2018	04/01/2027
837542GF0	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY F			2	1.E FE	213.513	108.2640	216.528	200.000	208.243		(989)			4.000	3.355	AO	2.000	8.000	02/12/2018	04/01/2029
83755VA87	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1.E FE	650.124	111.8230	693.303	620.000	637.109		(2,793)			4.000	3.539	MS	8.267	24.800	02/12/2018	09/01/2029
83755VWK6	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1.E FE	149.625	108.5290	157.367	145.000	147.246		(565)			4.000	3.545	MS	1.933	5.800	02/12/2018	09/01/2025
845040JQ8	SOUTHWEST HIGHER ED AUTH INC TEX REV			2	1.D FE	350.000	102.9850	360.448	350.000	350.000					2.946	2.945	AO	2.578	10.311	03/20/2013	10/01/2024
87122AC43	SYCAMORE OHIO CMNTY CITY SCH DIST CTF5 P			1	1.C FE	508.346	119.6700	598.350	500.000	503.408		(743)			6.650	6.450	JD	2.771	33.250	02/12/2018	12/01/2025
87638QJV2	TARRANT CNTY TEX CULTURAL ED FACS FIN CO			2	1.G FE	289.464	107.0130	294.286	275.000	279.634		(2,664)			4.500	3.448	MS	4.125	12.375	02/12/2018	09/01/2027
880178B20	TEMPLE UNIV OF THE COMLTH SYS OF HIGHER			1	1.E FE	703.437	99.7960	698.572	700.000	702.939		(323)			2.143	2.087	AO	3.750	15.001	06/19/2020	04/01/2030
88213ABW4	TEXAS A & M UNIV REV5			1	1.A FE	350.000	105.6710	369.849	350.000	350.000					2.883	2.883	MN	1.289	10.091	01/07/2015	05/15/2025
88213ACN3	TEXAS A & M UNIV REV5			2	1.A FE	777.792	108.9610	800.863	735.000	751.198		(4,473)			4.000	3.386	MN	3.757	29.400	07/01/2015	05/15/2026
890625AL0	TOPEKA KANS PUB BLDG COMMN LEASEHOLD REV			2	1.E FE	525.579	100.1770	535.947	535.000	531.518		818			3.250	3.429	JD	1.449	17.388	11/06/2013	12/01/2025
891371AK2	TORRANCE CALIF JT PWRS FING AUTH LEASE R			1	1.C FE	715.000	103.3620	739.038	715.000	715.000					2.622	2.620	AO	4.687	17.654	10/15/2020	10/01/2030
89566GEL5	TRI-CREEK 2002 HIGH SCH BLDG CORP IND			2	1.B FE	539.395	108.5370	542.685	500.000	517.662		(4,099)			3.500	2.818	JJ	8.069			

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities																						
30711XEP5	CAS 2017-C01 1M2 - CMO/RMBS			4	1.A	729,711	103.0739	690,756	670,156	695,456		(17,578)			3.652	2.189	MON	340	24,787	10/23/2018	07/25/2029	
3131YBFP8	FH ZN4674 - RMBS			4	1.A	599,895	105.6349	610,197	577,647	615,892		11,812			3.500	1.698	MON	1,685	20,218	02/07/2020	12/01/2048	
3132ADU30	FH ZT1502 - RMBS			4	1.A	1,006,705	108.0306	1,021,324	945,402	1,015,702		13,979			3.500	1.598	MON	2,757	33,089	02/07/2020	11/01/2048	
3132DVKW4	FH SD7509 - RMBS			4	1.A	398,739	105.3445	409,555	388,777	398,917		1,418			3.000	2.288	MON	972	11,663	12/06/2019	11/01/2049	
31335BQL3	FH G61359 - RMBS			4	1.A	411,427	108.3526	446,910	412,459	411,469		(59)			3.500	3.553	MON	1,203	14,436	04/20/2018	03/01/2048	
3136B1UG7	FNR 2018-26 DH - CMO/RMBS			4	1.A	326,935	104.0913	338,617	325,308	326,223		(66)			3.500	3.287	MON	949	11,386	05/10/2018	06/25/2046	
3138ERYX2	FN AL9725 - RMBS			4	1.A	617,701	108.7780	674,769	620,318	617,839		(30)			3.500	3.568	MON	1,809	21,711	04/25/2018	01/01/2047	
3138WHNF5	FN AS7589 - RMBS			4	1.A	815,025	108.3294	876,747	809,334	815,226		893			3.500	3.275	MON	2,361	28,327	01/08/2019	07/01/2046	
3140J76B6	FN BM3565 - RMBS			4	1.A	619,479	106.3762	679,223	638,510	619,743		(2,037)			3.000	3.625	MON	1,596	19,155	04/19/2018	10/01/2047	
3140J86V0	FN BM4483 - RMBS			4	1.A	183,686	109.7051	195,406	178,120	183,505		652			4.000	3.089	MON	594	7,125	03/13/2019	09/01/2048	
3140J9ME8	FN BM4856 - RMBS			4	1.A	271,081	110.3666	290,205	262,946	271,660		920			4.000	3.046	MON	876	10,518	03/13/2019	04/01/2047	
3140Q94H3	FN CA2623 - RMBS			4	1.A	704,735	109.7225	757,163	690,071	701,926		1,481			4.000	3.393	MON	2,300	27,603	12/17/2018	11/01/2048	
2699999 Subtotal - U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities						6,685,120	X X X	6,990,872	6,519,048	6,673,558		11,385			X X X	X X X	X X X	17,442	230,018	X X X	X X X	
U.S. Special Revenue, Special Assessment - Commercial Mortgage-Backed Securities																						
3136AY2H5	FNA 2017-M14 A2 - CMBS			4	1.A	566,634	106.5590	635,410	596,299	579,822		4,389			2.867	3.749	MON	1,425	17,665	07/25/2018	11/25/2027	
2799999 Subtotal - U.S. Special Revenue, Special Assessment - Commercial Mortgage-Backed Securities						566,634	X X X	635,410	596,299	579,822		4,389			X X X	X X X	X X X	1,425	17,665	X X X	X X X	
3199999 Subtotal - U.S. Special Revenue, Special Assessment						61,901,945	X X X	63,267,987	59,925,347	61,270,946		(144,494)			X X X	X X X	X X X	476,188	1,838,685	X X X	X X X	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																						
00185AAC8	AON PLC		C	1.2	2.A FE	71,918	117.7595	88,320	75,000	72,182		75			4.450	4.731	MN	343	3,338	04/20/2018	05/24/2043	
00185AAD6	AON PLC		C	1.2	2.A FE	91,054	104.7266	94,254	90,000	90,383		(191)			4.000	3.766	MN	340	3,600	06/08/2018	11/27/2023	
00206RDQ2	AT&T INC			1.2	2.B FE	531,944	110.9691	610,330	550,000	537,939		2,018			4.250	4.734	MS	7,792	23,375	11/26/2018	03/01/2027	
00206RGL0	AT&T INC			1.2	2.B FE	146,591	111.1258	166,689	150,000	147,718		318			4.100	4.386	FA	2,323	6,150	04/20/2018	02/15/2028	
002824BH2	ABBOTT LABORATORIES			1.2	1.F FE	521,195	137.8584	689,292	500,000	519,932		(434)			4.900	4.628	MN	2,110	24,500	11/26/2018	11/30/2046	
002824BN9	ABBOTT LABORATORIES			1.2	1.F FE	51,889	130.7928	65,396	50,000	51,756		(48)			4.750	4.492	AO	501	2,375	01/23/2019	04/15/2043	
002824BP4	ABBOTT LABORATORIES			1.2	1.F FE	571,378	96.9517	557,472	575,000	572,078		461			1.150	1.237	JJ	2,774	7,274	06/22/2020	01/30/2028	
00287YAP4	ABBVIE INC			1.2	2.B FE	182,194	101.6598	188,071	185,000	184,430		653			3.200	3.574	MN	904	5,920	06/08/2018	11/06/2022	
00287YBC2	ABBVIE INC			1.2	2.B FE	74,904	104.4599	78,345	75,000	74,967		17			3.750	3.775	MN	367	2,813	09/13/2018	11/14/2023	
00287YBD0	ABBVIE INC			1.2	2.B FE	742,073	129.7749	973,312	750,000	742,623		130			4.875	4.942	MN	4,773	36,563	09/13/2018	11/14/2048	
00440EAW7	CHUBB INA HOLDINGS INC			1.2	1.F FE	78,385	124.7583	93,569	75,000	78,118		(76)			4.350	4.076	MN	526	3,263	04/20/2018	11/03/2045	
00507UAS0	ALLERGAN FUNDING SCS		C	1.2	2.B	145,058	103.4179	155,127	150,000	147,534		703			3.800	4.356	MS	1,678	5,700	04/20/2018	03/15/2025	
00774MAE5	AERCAP IRELAND CAPITAL DAC		C	1.2	2.C FE	170,206	106.2432	191,238	180,000	173,433		921			3.875	4.571	JJ	3,061	6,975	04/20/2018	01/23/2028	
00912XAT1	AIR LEASE CORP			1.2	2.B FE	175,883	102.5864	189,785	185,000	181,851		1,754			3.000	4.046	MS	1,634	5,550	06/08/2018	09/15/2023	
00912XBFO	AIR LEASE CORP			1.2	2.B FE	182,628	110.6489	204,700	185,000	183,309		208			4.625	4.785	AO	2,139	8,556	09/10/2018	10/01/2028	
020002BG5	ALLSTATE CORP			1.2	1.G FE	49,652	117.2002	58,600	50,000	49,674		7			3.850	3.889	FA	754	1,925	06/05/2019	08/10/2049	
02209SAU7	ALTRIA GROUP INC			1.2	2.B FE	136,619	103.4049	155,107	150,000	141,990		1,524			2.625	3.878	MS	1,148	3,938	04/20/2018	09/16/2026	
023135BJ4	AMAZON.COM INC			1.2	1.D FE	482,330	122.1339	610,670	500,000	483,384		352			4.050	4.264	FA	7,256	20,250	12/10/2018	08/22/2047	
0258MOEL9	AMERICAN EXPRESS CREDIT CORP			2	1.F FE	144,014	106.5108	159,766	150,000	146,224		626			3.300	3.826	MN	798	4,950	04/20/2018	05/03/2027	
026874DL8	AMERICAN INTERNATIONAL GROUP INC			1.2	2.A FE	622,478	128.3720	866,511	675,000	625,047		868			4.750	5.274	AO	8,016	32,063	12/12/2018	04/01/2048	
03027XAB6	AMERICAN TOWER CORP			1	2.C FE	177,464	102.7619	184,971	180,000	179,373		558			3.500	3.832	JJ	2,643	6,300	06/08/2018	01/31/2023	
03027XAR1	AMERICAN TOWER CORP			1.2	2.C FE	530,271	107.4053	617,580	575,000	543,396		4,438			3.600	4.655	JJ	9,545	20,700	11/26/2018	01/15/2028	
030360AD3	AMERICAN UNIVERSITY			1	1.E FE	353,920	115.1180	351,110	305,000	349,951		(3,969)			3.672	1.988	AO	2,800	11,200	01/13/2021	04/01/2049	
031162CD0	AMGEN INC			1.2	2.A FE	542,507	124.0762	713,438	575,000	544,165		558			4.563	4.928	JD	1,166	26,237	11/26/2018	06/15/2048	
03522AAJ9	ANHEUSER-BUSCH COMPANIES LLC			1.2	2.A FE	94,309	126.7711	114,094	90,000	94,011		(90)			4.900	4.592	FA	1,838	4,410	04/20/2018	02/01/2046	
036752AK9	ANTHEM INC			1.2	2.B FE	49,695	111.8348	55,917	50,000	49,710		6			3.700	3.734	MS	545	1,850	09/04/2019	09/15/2049	
037833BX7	APPLE INC			1.2	1.B FE	225,836	131.7242	276,621	210,000	224,630		(345)			4.650	4.189	FA	3,472	9,765	04/20/2018	02/23/2046	
037833DQ0	APPLE INC			1.2	1.B FE	158,832	103.4441	165,511	160,000	158,894		25			2.950	2.987	MS	1,442	4,720	09/04/2019	09/11/2049	
03939CAB9	ARCH CAPITAL FINANCE LLC			1.2	2.A FE	617,970	130.2503	781,502	600,000	616,946		(357)			5.031	4.835	JD	1,342	30,186	12/12/2018	12/15/2046	
052528AL0	AUSTRALSTRIA AND																					

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
06684QAB8	BAPTIST HEALTHCARE SYSTEM INC			1.2	1.F FE	844,131	109.5346	920,091	840,000	844,020			(87)		3.540	3.513	FA	11,234	24,284	10/16/2020	08/15/2050
06738EBB0	BARCLAYS PLC		C	1.2,5	2.B FE	200,000	104.0851	208,170	200,000	200,000					4.338	4.341	MN	1,085	8,676	05/09/2018	05/16/2024
07274NAL7	BAYER US FINANCE II LLC			1.2	2.B FE	989,990	111.7810	1,117,810	1,000,000	992,767			868		4.375	4.497	JD	1,944	43,750	08/29/2018	12/15/2028
07274NAY9	BAYER US FINANCE II LLC			1	2.B FE	43,419	112.5726	43,903	39,000	41,864			(732)		5.500	3.331	FA	810	2,145	10/25/2019	08/15/2025
072863AH6	BAYLOR SCOTT & WHITE HOLDINGS			1.2	1.D FE	200,000	96.0301	192,060	200,000	200,000					1.777	1.777	MN	454	2,902	01/14/2021	11/15/2030
075887BX6	BECTON DICKINSON AND CO			1.2	2.C FE	1,492,365	126.4477	1,896,716	1,500,000	1,492,868			143		4.669	4.701	JD	4,864	70,035	08/29/2018	06/06/2047
084670BJ6	BERKSHIRE HATHAWAY INC			1	1.C FE	347,039	102.5695	358,993	350,000	349,627			325		3.000	3.098	FA	4,083	10,500	01/29/2013	02/11/2023
09659W2A1	BNP PARIBAS SA		C	1	1.G FE	489,660	100.9311	504,656	500,000	498,968			2,574		2.950	3.486	MN	1,557	14,750	03/19/2018	05/23/2022
09659W2K9	BNP PARIBAS SA		C	2.5	1.G FE	200,000	102.9466	205,893	200,000	200,000					3.052	3.052	JJ	2,849	6,104	01/06/2020	01/13/2031
11134LAR0	BROADCOM CORP			1.2	2.C FE	719,261	106.8158	865,208	810,000	746,044			8,835		3.500	5.030	JJ	13,073	28,350	11/26/2018	01/15/2028
12189LAG6	BURLINGTON NORTHERN SANTA FE LLC			1.2	1.G FE	70,992	129.4182	84,122	65,000	70,499			(174)		4.950	4.308	MS	947	3,218	01/23/2019	09/15/2041
125523AK6	CIGNA CORP			1.2	2.A FE	897,975	129.6481	1,166,833	900,000	898,388			28		4.900	4.912	JD	1,960	44,100	09/06/2018	12/15/2048
126408HN6	CSX CORP			1.2	2.A FE	593,514	129.8455	779,073	600,000	593,870			110		4.750	4.818	MN	3,642	28,500	11/29/2018	11/15/2048
126650CW8	CVS HEALTH CORP			1.2	2.B FE	1,336,784	107.7236	1,454,269	1,350,000	1,343,500			1,841		4.100	4.261	MS	14,760	55,350	03/06/2018	03/25/2025
126650CX6	CVS HEALTH CORP			1.2	2.B FE	64,406	112.0271	72,818	65,000	64,589			56		4.300	4.417	MS	745	2,795	09/20/2018	03/25/2028
126650CZ1	CVS HEALTH CORP			1.2	2.B FE	215,227	130.7279	274,529	210,000	214,934			(91)		5.050	4.890	MS	2,828	10,605	04/20/2018	03/25/2048
133434AD2	CAMERON LNG LLC			1.2	1.G FE	20,000	107.9684	21,594	20,000	20,000					3.701	3.701	JJ	341	740	12/05/2019	01/15/2039
136375CD2	CANADIAN NATIONAL RAILWAY CO		A	1.2	1.F FE	346,220	104.2827	364,989	350,000	348,796			393		2.950	3.075	MN	1,147	10,325	11/04/2014	11/21/2024
14040HBW4	CAPITAL ONE FINANCIAL CORP			2	2.A FE	142,922	108.9286	163,393	150,000	145,259			666		3.800	4.398	JJ	2,391	5,700	04/20/2018	01/31/2028
14913R2K2	CATERPILLAR FINANCIAL SERVICES CORP			1	1.F FE	1,474,956	97.7605	1,441,967	1,475,000	1,474,963			7		0.900	0.901	MS	4,388	6,674	07/15/2021	03/02/2026
15135BAR2	CENTENE CORP			1.2	3.A FE	59,496	104.2500	62,550	60,000	59,612			56		4.250	4.374	JD	113	2,550	11/21/2019	12/15/2027
161175AY0	CHARTER COMMUNICATIONS OPERATING LLC			1.2	2.C FE	91,927	110.1074	99,097	90,000	91,015			(257)		4.908	4.561	JJ	1,939	4,417	04/20/2018	07/23/2025
166754AS0	CHEVRON PHILLIPS CHEMICAL COMPANY LLC			1.2	1.G FE	846,524	109.8066	933,356	850,000	847,689			313		3.700	3.748	JD	2,621	31,450	02/27/2018	06/01/2028
172967LD1	CITIGROUP INC			1.2,5	1.G FE	352,066	108.4032	390,252	360,000	354,741			759		3.887	4.165	JJ	6,647	13,993	04/20/2018	01/10/2028
172967MD0	CITIGROUP INC			1.2	1.G FE	1,023,620	129.1972	1,291,972	1,000,000	1,022,283			(430)		4.650	4.505	JJ	20,408	46,500	08/29/2018	07/23/2048
20030NBZ3	COMCAST CORP			1.2	1.G FE	46,008	115.3652	57,683	50,000	46,229			77		4.000	4.499	FA	756	2,000	01/23/2019	08/15/2047
20030NCS8	COMCAST CORP			1.2	1.G FE	364,549	109.2646	398,816	365,000	364,762			57		3.950	3.969	AO	3,044	14,418	10/04/2018	10/15/2025
20268JAB9	COMMONSPIRIT HEALTH			1.2	2.A FE	724,388	105.8024	740,617	700,000	720,829			(2,364)		3.347	2.915	AO	5,857	23,429	06/19/2020	10/01/2029
20268JAC7	COMMONSPIRIT HEALTH			1.2	2.A FE	50,000	117.1036	58,552	50,000	50,000					4.187	4.187	AO	523	2,094	08/07/2019	10/01/2049
21036PBC1	CONSTELLATION BRANDS INC			1.2	2.C FE	803,000	114.3301	914,641	800,000	802,255			(279)		4.650	4.601	MN	4,753	37,200	12/13/2018	11/15/2028
22160KAM7	COSTCO WHOLESALE CORP			1.2	1.D FE	100,428	107.5031	112,878	105,000	102,118			478		3.000	3.565	MN	376	3,150	04/20/2018	05/18/2027
225433AF8	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L		C	1.2	2.A FE	706,056	126.4490	916,755	725,000	707,249			391		4.875	5.055	MN	4,516	35,344	11/26/2018	05/15/2045
22822VAG6	CROWN CASTLE INTERNATIONAL CORP			1.2	2.C FE	142,899	104.4104	156,616	150,000	146,814			1,112		3.200	4.050	MS	1,600	4,800	04/20/2018	09/01/2024
22822VAK7	CROWN CASTLE INTERNATIONAL CORP			1.2	2.C FE	37,902	108.5726	43,429	40,000	38,540			203		3.800	4.489	FA	574	1,520	09/20/2018	02/15/2028
22822VAT8	CROWN CASTLE INTERNATIONAL CORP			1.2	2.C FE	871,038	97.2150	874,935	900,000	872,798			1,760		2.250	2.628	JJ	9,338	10,125	04/29/2021	01/15/2031
233851DL5	DAIMLER FINANCE NORTH AMERICA LLC			1	1.G FE	349,335	103.6682	362,839	350,000	349,816			132		3.700	3.741	MN	2,050	12,950	05/01/2018	05/04/2023
24703TAD8	DELL INTERNATIONAL LLC			1.2	2.B FE	80,204	115.9300	86,948	75,000	78,071			(601)		6.020	4.983	JD	201	4,515	04/20/2018	06/15/2026
25156PBB8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C	1.2	2.A FE	1,518,465	111.6447	1,674,671	1,500,000	1,512,878			(1,764)		4.375	4.220	JD	1,823	65,625	08/29/2018	06/21/2028
26078JAD2	DUPONT DE NEMOURS INC			1.2	2.A FE	964,298	115.8938	1,100,991	950,000	960,438			(1,326)		4.725	4.534	MN	5,736	44,888	12/12/2018	11/15/2028
26078JAF7	DUPONT DE NEMOURS INC			1.2	2.A FE	392,669	140.3079	547,201	390,000	392,545			(44)		5.419	5.372	MN	2,700	21,134	01/23/2019	11/15/2048
26441CAT2	DUKE ENERGY CORP			1.2	2.B FE	625,719	106.6541	773,242	725,000	631,584			1,997		3.750	4.632	MS	9,063	27,188	12/12/2018	09/01/2046
26442CAN4	DUKE ENERGY CAROLINAS LLC			1.2	1.F FE	67,821	114.7139	74,564	65,000	67,617			(83)		4.000	3.7					

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
378272AT5	GLENCORE FUNDING LLC			1.2	2.A FE	248,818	105.1009	262,752	250,000	249,458			231		4.125	4.230	MS	3,122	10,313	03/12/2019	03/12/2024
404280BB4	HSBC HOLDINGS PLC		C		1.G FE	222,824	107.7965	242,542	225,000	223,737			257		3.900	4.041	MN	878	8,775	04/20/2018	05/25/2026
437076AZ5	HOME DEPOT INC			1.2	1.F FE	335,738	101.9417	356,796	350,000	347,761			1,733		2.700	3.228	AO	2,363	9,450	04/23/2014	04/01/2023
437076BH4	HOME DEPOT INC			1.2	1.F FE	92,660	123.1826	110,864	90,000	92,460			(59)		4.250	4.072	AO	956	3,825	04/20/2018	04/01/2046
437076BW1	HOME DEPOT INC			1.2	1.F FE	887,959	112.7431	986,502	875,000	884,399			(1,214)		3.900	3.721	JD	2,370	34,125	12/10/2018	12/06/2028
44962LAF4	IHS MARKIT LTD		C	1.2	3.A FE	1,510,620	115.6250	1,734,375	1,500,000	1,507,555			(990)		4.750	4.660	FA	29,688	71,250	08/29/2018	08/01/2028
456837AU7	ING GROEP NV		C	2	1.G FE	1,349,096	99.0325	1,336,939	1,350,000	1,349,315			147		1.400	1.412	JJ	9,450	18,900	06/24/2020	07/01/2026
45834QAA7	INTEGRIS BAPTIST MEDICAL CENTER INC			1.2	1.G FE	1,000,000	115.0096	1,150,096	1,000,000	1,000,000					3.875	3.875	FA	14,639	32,507	10/08/2020	08/15/2050
459506AK7	INTERNATIONAL FLAVORS & FRAGRANCES INC			1.2	2.B FE	523,934	113.1076	593,815	525,000	524,246			94		4.450	4.475	MS	6,165	23,363	11/26/2018	09/26/2028
46124HAB2	INTUIT INC			1.2	1.G FE	549,566	98.5879	542,233	550,000	549,693			85		0.950	0.966	JJ	2,409	5,457	06/25/2020	07/15/2025
46647PAL0	JPMORGAN CHASE & CO			1.2,5	1.F FE	1,895,607	117.5122	2,467,756	2,100,000	1,906,274			3,624		3.964	4.563	MN	10,637	83,244	12/12/2018	11/15/2048
46647PAR7	JPMORGAN CHASE & CO			1.2,5	1.F FE	480,000	110.3747	529,799	480,000	480,000					4.005	4.006	AO	3,631	19,224	04/16/2018	04/23/2029
482480AG5	KLA CORP			1.2	2.A FE	64,689	113.1782	73,566	65,000	64,766			27		4.100	4.158	MS	785	2,665	03/20/2019	03/15/2029
49271VAD2	KEURIG DR PEPPER INC			1.2	2.B FE	533,335	130.0906	715,498	550,000	534,171			271		5.085	5.289	MN	2,797	27,968	11/26/2018	05/25/2048
49327M2U7	KEYBANK NA				1.G FE	1,874,663	103.0318	1,931,846	1,875,000	1,874,934			54		3.375	3.378	MS	20,039	63,281	02/28/2018	03/07/2023
49456BAP6	KINDER MORGAN INC			1.2	2.B FE	605,933	110.8933	687,538	620,000	610,086			1,363		4.300	4.601	MS	8,887	26,660	12/12/2018	03/01/2028
50220PAD5	LSEGA FINANCING PLC		C	1.2	1.G FE	997,730	100.4563	1,004,563	1,000,000	997,879			149		2.500	2.526	AO	5,903	12,500	04/07/2021	04/06/2031
50247VAB5	LYB INTERNATIONAL FINANCE BV		C	1	2.B FE	528,523	127.9256	703,591	550,000	529,930			475		5.250	5.542	JJ	13,315	28,875	11/26/2018	07/15/2043
526057B26	LENNAR CORP			1.2	2.C FE	48,014	106.2619	53,131	50,000	49,091			358		4.500	5.342	AO	381	2,250	11/01/2018	04/30/2024
539439AQ2	LLOYDS BANKING GROUP PLC		D	2.5	1.F FE	374,072	106.8418	427,367	400,000	381,888			2,231		3.574	4.347	MN	2,144	14,296	04/20/2018	11/07/2028
539830BB4	LOCKHEED MARTIN CORP			1	1.G FE	23,908	118.9669	29,742	25,000	23,991			29		4.070	4.366	JD	45	1,018	01/23/2019	12/15/2042
55336VAK6	MPLX LP			1.2	2.B FE	121,831	109.0000	136,250	125,000	122,934			348		4.125	4.487	MS	1,719	5,156	09/20/2018	03/01/2027
55336VAN0	MPLX LP			1.2	2.B FE	1,171,525	115.3750	1,442,188	1,250,000	1,175,778			1,319		4.700	5.113	AO	12,403	58,750	08/29/2018	04/15/2048
57636QAU3	MASTERCARD INC			1.2	1.E FE	104,893	109.5875	115,067	105,000	104,934			9		3.500	3.511	FA	1,276	3,675	04/20/2018	02/26/2028
58013MFA7	MCDONALD'S CORP			1.2	2.A FE	159,927	128.7421	193,113	150,000	159,184			(212)		4.875	4.456	JD	447	7,313	04/20/2018	12/09/2045
585055BU9	MEDTRONIC INC			1	1.G FE	63,752	131.8182	79,091	60,000	63,457			(86)		4.625	4.233	MS	817	2,775	04/20/2018	03/15/2045
594918BD5	MICROSOFT CORP			1.2	1.A FE	116,146	118.3432	142,012	120,000	116,478			92		3.750	3.945	FA	1,738	4,500	04/20/2018	02/12/2045
606822BA1	MITSUBISHI UFJ FINANCIAL GROUP INC		C		1.G FE	365,569	104.0687	379,851	365,000	365,204			(124)		3.761	3.724	JJ	5,911	13,728	09/04/2018	07/26/2023
615369AK1	MOODY'S CORP			1.2	2.A FE	124,586	101.6747	132,177	130,000	128,702			1,206		2.625	3.614	JJ	1,574	3,413	06/08/2018	01/15/2023
615394AM5	MOOG INC			1.2	3.C FE	40,000	100.6250	40,250	40,000	40,000					4.250	4.250	JD	76	1,700	12/06/2019	12/15/2027
617448G05	MORGAN STANLEY			1.2,5	1.F FE	962,879	101.8573	942,180	925,000	957,821			(5,058)		2.188	1.313	AO	3,542	10,120	06/22/2021	04/28/2026
61744YAH1	MORGAN STANLEY				1.F FE	340,690	100.8762	353,067	350,000	349,095			2,324		2.750	3.440	MN	1,123	9,625	03/19/2018	05/19/2022
61744YAR9	MORGAN STANLEY			1.2,5	1.F FE	220,000	119.8445	263,658	220,000	220,000					4.457	4.457	AO	1,879	9,805	04/19/2018	04/22/2039
61945CAG8	MOSAIC CO			1.2	2.C FE	800,894	109.9581	907,154	825,000	808,566			2,402		4.050	4.439	MN	4,269	33,413	08/28/2018	11/15/2027
62947QAZ1	NXP BV		C	1.2	2.B FE	129,962	107.3657	139,575	130,000	129,987			6		4.875	4.880	MS	2,113	6,338	12/03/2018	03/01/2024
62954HAB4	NXP BV		C	1.2	2.B FE	104,637	112.0314	117,633	105,000	104,718			31		4.300	4.343	JD	163	4,515	06/11/2019	06/18/2029
62954WAE5	NTT FINANCE CORP		C	1.2	1.F FE	1,438,545	99.8932	1,448,451	1,450,000	1,439,270			725		2.065	2.154	AO	7,319	17,466	04/29/2021	04/03/2031
641062AF1	NESTLE HOLDINGS INC			1.2	1.D FE	448,659	110.2659	496,197	450,000	449,042			124		3.625	3.661	MS	4,395	16,313	12/12/2018	09/24/2028
64110LAV8	NETFLIX INC			1.2	3.A FE	204,502	116.5000	227,175	195,000	203,074			(778)		4.875	4.286	JD	423	9,506	01/29/2020	06/15/2030
655844BM9	NORFOLK SOUTHERN CORP			1.2	2.A FE	65,202	114.5287	74,444	65,000	65,192			(6)		3.950	3.929	AO	642	2,568	05/31/2019	10/01/2042
666807BP6	NORTHROP GRUMMAN CORP			1.2	2.A FE	1,240,241	118.3067	1,555,733	1,315,000	1,244,852			1,441		4.030	4.377	AO	11,188	52,995	05/31/2019	10/15/2047
66727AC8	NORTHWELL HEALTHCARE INC			1.2	1.G FE	345,359	119.2496	417,374	350,000	345,696			89		4.260	4					

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
824348AX4	SHERWIN-WILLIAMS CO			1.2	2 B FE	967,810	124.4223	1,244,223	1,000,000	969,771			608		4.500	4.705	JD	3,750	45,000	08/29/2018	06/01/2047
82481LAD1	SHIRE ACQUISITIONS INVESTMENTS IRELAND D		D	1.2	2 B FE	138,371	106.0018	159,003	150,000	142,981			1,314		3.200	4.306	MS	1,307	4,800	04/20/2018	09/23/2026
855244AS8	STARBUCKS CORP			1.2	2 A FE	1,249,025	123.1653	1,539,566	1,250,000	1,249,137			16		4.500	4.504	MN	7,188	56,250	08/29/2018	11/15/2048
857477AT0	STATE STREET CORP			1.2	1 E FE	149,354	107.7489	161,623	150,000	149,665			85		3.550	3.616	FA	1,967	5,325	04/20/2018	08/18/2025
85917PAA5	STERIS IRISH FINCO UNLIMITED CO		C	1.2	2 B FE	1,001,710	101.0488	1,010,488	1,000,000	1,001,596			(114)		2.700	2.680	MS	7,950	12,300	04/07/2021	03/15/2031
86562MAY6	SUMITOMO MITSUI FINANCIAL GROUP INC		C	1.2	1 G FE	145,208	108.4432	162,665	150,000	146,823			457		3.544	3.941	JJ	2,422	5,316	04/20/2018	01/17/2028
86562MCG3	SUMITOMO MITSUI FINANCIAL GROUP INC		D	1.2	1 G FE	1,100,000	97.8567	1,076,424	1,100,000	1,100,000					1.902	1.902	MS	6,044		09/13/2021	09/17/2028
86944BAH6	SUTTER HEALTH			1.2	1 E FE	735,679	103.2979	723,085	700,000	734,342			(1,337)		3.161	2.821	FA	8,359	17,579	01/12/2021	08/15/2040
86964WAH5	SUZANO AUSTRIA GMBH		C	1.2	2 C FE	197,066	109.6584	219,317	200,000	197,687			227		5.000	5.178	JJ	4,611	10,000	05/21/2019	01/15/2030
871829BF3	SYSCO CORP			1.2	2 B FE	934,770	106.3036	1,063,036	1,000,000	955,374			7,029		3.250	4.161	JJ	14,986	32,500	12/12/2018	07/15/2027
87264ACB9	T-MOBILE USA INC			1.2	2 C FE	1,281,956	99.3530	1,291,589	1,300,000	1,283,062			1,106		2.550	2.712	FA	12,523	16,575	04/29/2021	02/15/2031
874060AW6	TAKEDA PHARMACEUTICAL CO LTD		C	1.2	2 B FE	903,188	117.2042	1,054,838	900,000	902,413			(290)		5.000	4.953	MN	4,375	45,000	12/12/2018	11/26/2028
87901JAJ4	TEGNA INC			1.2	3 C FE	115,000	101.0000	116,150	115,000	115,000					4.625	4.625	MS	1,566	5,319	01/07/2020	03/15/2028
88167AAL5	TEVA PHARMACEUTICAL FINANCE NETHERLANDS		C	1.2	3 C FE	202,330	104.5000	209,000	200,000	201,064			(424)		6.000	5.748	AO	2,533	12,000	11/01/2018	04/15/2024
882508BC7	TEXAS INSTRUMENTS INC			1.2	1 E FE	99,223	106.9333	112,280	105,000	101,238			570		2.900	3.586	MN	491	3,045	04/20/2018	11/03/2027
882508BL7	TEXAS INSTRUMENTS INC			1.2	1 E FE	748,163	99.0349	742,762	750,000	748,212			50		1.900	1.927	MS	4,196		09/07/2021	09/15/2031
883556BM3	THERMO FISHER SCIENTIFIC INC			1.2	2 A FE	147,908	107.3810	161,072	150,000	148,847			265		3.650	3.862	JD	243	5,475	04/20/2018	12/15/2025
883556B77	THERMO FISHER SCIENTIFIC INC			1.2	2 A FE	525,809	124.1977	714,137	575,000	528,580			929		4.100	4.642	FA	8,906	23,575	11/26/2018	08/15/2047
88947EANO	TOLL BROTHERS FINANCE CORP			1.2	3 A FE	48,500	103.2500	51,625	50,000	49,534			342		4.375	5.134	AO	462	2,188	11/01/2018	04/15/2023
89153VAU3	TOTALENERGIES CAPITAL INTERNATIONAL SA		C	1.2	1 E FE	200,000	108.7071	217,414	200,000	200,000					3.461	3.461	JJ	3,249	6,922	07/08/2019	07/12/2049
891906AE9	GLOBAL PAYMENTS INC			1.2	2 C FE	159,866	103.8497	166,160	160,000	159,962			25		4.000	4.017	JD	533	6,400	05/09/2018	06/01/2023
89352HAW9	TRANSCANADA PIPELINES LTD		C	1.2	2 A FE	211,846	111.3136	239,324	215,000	212,770			297		4.250	4.439	MN	1,168	9,138	10/10/2018	05/15/2028
89417EAK5	TRAVELERS COMPANIES INC			1.2	1 F FE	77,102	123.8206	92,865	75,000	76,940			(48)		4.300	4.128	FA	1,129	3,225	04/20/2018	08/25/2045
902494AT0	TYSON FOODS INC			1.2	2 B FE	359,975	100.8338	352,918	350,000	350,266			(1,292)		4.500	4.146	JD	700	15,750	07/19/2012	06/15/2022
902494BD4	TYSON FOODS INC			1.2	2 B FE	1,016,284	124.0878	1,333,944	1,075,000	1,019,728			1,077		4.550	4.906	JD	3,940	48,913	08/29/2018	06/02/2047
907818DM7	UNION PACIFIC CORP			1.2	1 G FE	346,700	101.7376	356,082	350,000	349,554			417		2.950	3.076	JJ	4,761	10,325	06/18/2014	01/15/2023
907818EW4	UNION PACIFIC CORP			1.2	1 G FE	64,557	128.1332	83,287	65,000	64,590			8		4.500	4.541	MS	902	2,925	01/23/2019	09/10/2048
91159HHR4	US BANCORP			2	1 E FE	213,552	106.8828	240,486	225,000	217,790			1,201		3.150	3.822	AO	1,260	7,088	04/20/2018	04/27/2027
91324PCX8	UNITEDHEALTH GROUP INC			1.2	1 F FE	74,597	121.4484	91,086	75,000	74,631			8		4.200	4.232	JJ	1,453	3,150	04/20/2018	01/15/2047
91324PDK5	UNITEDHEALTH GROUP INC			1	1 F FE	1,258,825	111.7224	1,396,530	1,250,000	1,256,335			(853)		3.850	3.761	JD	2,139	48,125	12/12/2018	06/15/2028
92343VCX0	VERIZON COMMUNICATIONS INC			1	2 A FE	1,055,132	124.5119	1,388,308	1,115,000	1,058,470			1,017		4.522	4.863	MS	14,846	50,420	01/23/2019	09/15/2048
92343VEP5	VERIZON COMMUNICATIONS INC			2	2 A FE	180,000	101.7399	183,132	180,000	180,000					1.256	1.272	FMAN	295	2,326	05/08/2018	05/15/2025
92343VER1	VERIZON COMMUNICATIONS INC			1	2 A FE	757,275	113.4533	850,900	750,000	755,272			(666)		4.329	4.208	MS	9,019	32,468	08/29/2018	09/21/2028
927804FL3	VIRGINIA ELECTRIC AND POWER CO			1.2	1 F FE	66,793	115.2777	74,931	65,000	66,669			(51)		4.000	3.821	JJ	1,199	2,600	05/31/2019	01/15/2043
92826CAF9	VISA INC			1.2	1 D FE	109,790	126.1855	132,495	105,000	109,410			(108)		4.300	4.025	JD	213	4,515	04/20/2018	12/14/2045
928668B87	VOLKSWAGEN GROUP OF AMERICA FINANCE LLO			1	2 A FE	199,876	105.4249	210,850	200,000	199,917			16		3.200	3.210	MS	1,689	6,400	09/19/2019	09/26/2026
931142DW0	WALMART INC			1.2	1 C FE	99,397	119.5480	125,525	105,000	99,800			114		3.625	3.931	JD	169	3,806	04/20/2018	12/15/2047
931427AC2	WALGREENS BOOTS ALLIANCE INC			1.2	2 B FE	73,486	120.2995	90,225	75,000	73,602			32		4.800	4.937	MN	430	3,600	04/20/2018	11/18/2044
94106BAC5	WASTE CONNECTIONS INC		C	1.2	2 A FE	623,975	97.4291	608,932	625,000	623,993			18		2.200	2.218	JJ	3,858		09/07/2021	01/15/2032
94106LBC2	WASTE MANAGEMENT INC			1.2	2 A FE	68,322	119.7991	77,869	65,000	68,118			(83)		4.100	3.787	MS	888	2,665	05/31/2019	03/01/2045
94974BGK0	WELLS FARGO & CO			1.2	1 E FE	140,471	115.4690	173,204	150,000	141,232			215		3.900	4.299	MN	975	5,850	04/20/2018	05/01/2045
96949LAD7	WILLIAMS COMPANIES INC			1.2	2 B FE	147,118	107.8474	167,163	155,000	149,858			817		3.750	4.442	JD	258	5,813	09/20/2018	06/15/2027
96949LAE5	WILLIAMS COMPANIES INC			1.2	2 B FE	9															

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
065404BB0	BANK 2018-BNK10 A5 - CMBS			4	1.A FE	839,884	109.5290	925,520	845,000	841,211		377			3.688	3.774	MON	2,597	31,164	04/23/2018	02/17/2061
06540RAU8	BANK 2017-BNK9 D - CMBS			4	2.C FE	114,063	87.9250	131,888	150,000	118,837		3,489			2.800	6.733	MON	350	4,200	08/21/2020	11/18/2054
08162TBA0	BMARK 2018-B7 A3 - CMBS			4	1.A FE	2,221,908	111.5290	2,453,638	2,200,000	2,213,893		(1,822)			4.241	4.123	MON	7,775	93,302	11/09/2018	05/16/2053
12515DAR5	CD 2017-CD4 A4 - CMBS			4	1.A FE	363,631	107.4170	392,072	365,000	363,977		122			3.514	3.581	MON	1,069	12,826	01/31/2019	05/12/2050
12532CBA2	CFCRE 2017-C8 A4 - CMBS			4	1.A FE	999,844	107.5840	1,075,840	1,000,000	999,456		(143)			3.572	3.581	MON	2,977	35,719	03/08/2019	06/17/2050
12591KAD7	COMM 2013-CCRE12 A3 - CMBS			4	1.A FE	652,378	102.6350	661,634	644,648	646,532		(1,501)			3.765	3.534	MON	2,023	24,271	05/09/2018	10/15/2046
12596GAZ2	CSAIL 2018-C14 A4 - CMBS			4	1.A FE	1,390,499	113.3680	1,530,468	1,350,000	1,378,762		(3,957)			4.422	4.063	MON	4,974	59,692	11/20/2018	11/17/2051
12636FBJ1	COMM 2015-LC23 A4 - CMBS			4	1.A FE	1,400,635	107.3170	1,341,463	1,250,000	1,360,152		(28,940)			3.774	1.328	MON	3,931	47,175	08/04/2020	10/13/2048
12655TAG4	COMM 2019-GC44 D - CMBS			4	2.B FE	262,641	88.2740	264,822	300,000	266,523		3,493			2.500	4.186	MON	625	7,500	11/18/2020	08/15/2057
17291DAC7	CGCMT 2018-C5 A3 - CMBS			4	1.A FE	2,378,181	106.5790	2,450,594	2,299,321	2,353,383		(10,094)			3.963	3.424	MON	7,594	91,122	03/08/2019	06/12/2051
17324DAU8	CGCMT 2015-P1 A5 - CMBS			4	1.A FE	556,797	106.8140	534,070	500,000	540,860		(11,417)			3.717	1.313	MON	1,549	18,585	08/05/2020	09/17/2048
17324TAE9	CGCMT 2016-GC36 A5 - CMBS			4	1.A FE	1,229,723	106.7250	1,173,975	1,100,000	1,196,652		(23,637)			3.616	1.337	MON	3,315	39,776	08/04/2020	02/12/2049
17326CAZ7	CGCMT 2017-B1 A4 - CMBS			4	1.A FE	780,969	107.7100	861,680	800,000	787,325		1,836			3.458	3.776	MON	2,305	27,664	04/23/2018	08/17/2050
17328HAJ0	CGCMT 2019-GC43 D - CMBS			4	2.B FE	140,273	89.7990	134,699	150,000	141,297		919			3.000	3.877	MON	375	4,500	11/17/2020	11/13/2052
22945DAY9	CSAIL 2019-C15 D - CMBS			4	2.C FE	205,145	86.8970	221,587	255,000	210,553		4,824			3.000	6.066	MON	638	7,650	11/12/2020	03/15/2052
23312LA57	DBJPM 2016-C1 A4 - CMBS			4	1.A FE	882,500	104.6870	837,496	800,000	861,733		(14,847)			3.276	1.309	MON	2,184	26,208	08/04/2020	05/12/2049
36250PAD7	GSMS 2015-GC32 A4 - CMBS			4	1.A FE	1,671,328	106.7120	1,600,680	1,500,000	1,623,179		(34,682)			3.764	1.328	MON	4,705	56,460	08/06/2020	07/10/2048
36252TAS4	GSMS 2016-GS2 AAB - CMBS			4	1.A FE	688,499	102.9370	727,797	707,031	699,261		2,361			2.922	3.472	MON	1,722	20,659	05/04/2018	05/12/2049
48129RAA3	JPMDB 2019-COR6 D - CMBS			4	2.B FE	131,344	90.4710	135,707	150,000	133,290		1,747			2.500	4.186	MON	313	3,750	11/17/2020	11/18/2052
61691JAS3	MSC 2017-H1 ASB - CMBS			4	1.A FE	689,801	104.5260	731,682	700,000	695,919		1,261			3.304	3.529	MON	1,927	23,128	05/09/2018	06/17/2050
61691NAE5	MSC 2017-HR2 A4 - CMBS			4	1.A FE	639,285	108.6260	706,069	650,000	643,009		895			3.587	3.792	MON	1,943	23,316	04/23/2018	12/16/2050
61691QAE8	MSC 2018-L1 A4 - CMBS			4	1.A FE	422,273	113.7570	466,404	410,000	418,438		(1,182)			4.407	4.057	MON	1,506	18,069	10/12/2018	10/17/2051
61763MAE0	MSBAM 2014-C16 A4 - CMBS			4	1.A FE	674,062	103.6610	695,912	671,335	671,732		(526)			3.600	3.522	MON	2,014	24,654	05/10/2018	06/17/2047
61764RBF4	MSBAM 2015-C20 A4 - CMBS			4	1.A FE	147,000	104.7270	157,091	150,000	148,402		450			3.249	3.615	MON	406	4,874	06/05/2018	02/18/2048
61767CAU2	MSBAM 2017-C33 A4 - CMBS			4	1.A FE	251,763	105.6230	274,620	260,000	254,675		935			3.337	3.796	MON	723	8,676	04/23/2018	05/17/2050
61767EAE4	MSBAM 2017-C34 A4 - CMBS			4	1.A FE	550,881	108.2820	595,551	550,000	550,389		(179)			3.536	3.521	MON	1,621	19,448	02/25/2019	11/15/2052
61768HAV8	MSC 2019-L2 A3 - CMBS			4	1.A FE	1,413,965	108.7720	1,522,808	1,400,000	1,408,975		(1,949)			3.806	3.671	MON	4,440	53,284	03/12/2019	03/15/2052
61770KAE5	MSC 2020-L4 D - CMBS			4	2.B FE	224,834	87.7780	219,445	250,000	227,400		2,308			2.500	3.810	MON	521	6,250	11/18/2020	02/18/2053
3499999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						23,326,763	X X X	24,367,885	22,782,335	23,149,959		(112,561)			X X X	X X X	X X X	70,967	852,087	X X X	X X X
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00142MAC4	AIGIM 2019-2 AR - CDO			4	1.A FE	1,900,000	99.9592	1,899,225	1,900,000	1,900,000					1.258	1.276	JAJO	2,987		10/27/2021	10/25/2033
03328QAQ4	ANCHC 6R B1R - CDO		C	4	1.B FE	390,780	100.0205	390,080	390,000	388,684		160			1.874	2.030	JAJO	1,583	7,698	05/01/2018	07/15/2030
03329AAQ9	ANCHC 5-R A - CDO		C	4	1.A FE	788,341	100.0029	789,627	789,604	788,170		305			1.114	1.337	JAJO	1,905	9,501	11/26/2019	01/15/2030
03330AA0	ANCHC 3-R A - CDO		C	4	1.A FE	850,850	99.8017	848,314	850,000	847,853		1,082			1.186	1.418	JAJO	1,820	10,677	05/04/2018	01/28/2031
04623TAA3	MORGN 2 A - CDO			4	1.A FE	396,880	99.8010	399,204	400,000	392,553		2,338			1.171	1.910	JAJO	950	4,993	10/29/2018	04/21/2031
04942VAV4	ATCLO 13R ANR - CDO		C	4	1.A FE	800,000	99.8566	798,853	800,000	800,000					1.208	1.276	JAJO	1,906	5,046	03/19/2021	04/22/2031
05586AA6	BSPRT 2018-FL4 A - CMBS			4	1.A FE	216,674	99.8148	216,272	216,674	216,674					1.160	1.153	MON	119	2,534	09/27/2018	09/17/2035
06762BAJ9	BABSN 2020-IV D1 - CDO		C	4	2.B	750,000	100.0053	750,040	750,000	750,000					3.832	3.915	JAJO	5,827	22,078	12/09/2020	01/20/2032
12554AAL6	CIFC 192R AR - CDO		C	4	1.A FE	800,000	100.0011	800,009	800,000	800,000					1.162	1.237	JAJO	1,937	4,528	03/18/2021	04/17/2034
14686AAQ2	CARVL II ANR - CDO			4	1.A FE	2,500,000	99.6533	2,491,333	2,500,000	2,500,000					1.242	1.308	JAJO	6,294	19,473	02/25/2021	04/20/2032
17305EGS8	CCCIIT 2018-A7 A7 - ABS			4	1.A FE	649,469	114.9350	747,078	650,000	649,637		45			3.960	3.968	AO	5,577	25,740	10/05/2018	10/15/2030
197361AU2	CECLO 28R BR - CDO			4	1.F FE	250,000	99.8010	249,503	250,000	250,000					2.304	2.356	FMAN	752	2,952	04/14/2021	11/07/2030

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3599999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						30,557,224	X X X	30,666,834	30,612,043	30,503,047		28,028			X X X	X X X	X X X	90,057	383,553	X X X	X X X
3899999 Subtotal - Industrial & Miscellaneous (Unaffiliated)						157,407,550	X X X	170,353,717	158,164,026	157,256,143	130,277	(22,467)			X X X	X X X	X X X	1,015,181	4,665,633	X X X	X X X
Hybrid Securities - Issuer Obligations																					
854502AM3	STANLEY BLACK & DECKER INC			1.2	2.B FE	25,000	102.5000	25,625	25,000	25,000					4.000	4.000	MS	294	1,000	02/03/2020	03/15/2060
89356BAE8	TRANSCANADA TRUST		C	2.5	2.C FE	120,000	107.5000	129,000	120,000	120,000					5.500	5.500	MS	1,943	6,600	09/10/2019	09/15/2079
4299999 Subtotal - Hybrid Securities - Issuer Obligations						145,000	X X X	154,625	145,000	145,000					X X X	X X X	X X X	2,238	7,600	X X X	X X X
4899999 Subtotal - Hybrid Securities						145,000	X X X	154,625	145,000	145,000					X X X	X X X	X X X	2,238	7,600	X X X	X X X
7699999 Subtotals - Issuer Obligations						203,777,765	X X X	217,875,081	201,395,000	202,644,261		(312,197)			X X X	X X X	X X X	1,759,209	6,511,447	X X X	X X X
7799999 Subtotals - Residential Mortgage-Backed Securities						11,930,483	X X X	12,001,280	11,743,696	11,718,155	130,277	2,243			X X X	X X X	X X X	20,859	316,174	X X X	X X X
7899999 Subtotals - Commercial Mortgage-Backed Securities						23,893,396	X X X	25,003,295	23,378,634	23,729,781		(108,172)			X X X	X X X	X X X	72,391	869,752	X X X	X X X
7999999 Subtotals - Other Loan-Backed and Structured Securities						30,557,224	X X X	30,666,834	30,612,043	30,503,047		28,028			X X X	X X X	X X X	90,057	383,553	X X X	X X X
8399999 Grand Total - Bonds						270,158,869	X X X	285,546,489	267,129,372	268,595,244	130,277	(390,098)			X X X	X X X	X X X	1,942,516	8,080,927	X X X	X X X

1.	Line														
	Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
	1A	1A	73,913,038	1B	13,679,196	1C	33,541,864	1D	21,676,000	1E	21,906,628	1F	25,741,816	1G	18,668,693
	1B	2A	21,507,482	2B	21,133,736	2C	10,099,584								
	1C	3A	3,601,283	3B	439,557	3C	356,064								
	1D	4A		4B		4C	610,201								
	1E	5A		5B	1,026,338	5C									
	1F	6	693,762												

SCHEDULE D - PART 2 - SECTION 1
Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	For- eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
060505FQ2	BANK OF AMERICA CORP			200,000.000	1,000.00		202,350	101.175	202,350	200,000		8,600		(3,900)			(3,900)		2.C FE	01/21/2020
172967MK4	CITIGROUP INC			125,000.000	1,000.00	101.553	126,941	101.553	126,941	125,000		5,875		1,941			1,941		3.A FE	01/15/2020
48128BAF8	JPMORGAN CHASE & CO			205,000.000	1,000.00		210,843	102.850	210,843	205,000		10,250		(4,408)			(4,408)		2.B FE	07/24/2019
48128BAG6	JPMORGAN CHASE & CO			90,000.000	1,000.00		91,800	102.000	91,800	90,000		4,140		(1,013)			(1,013)		2.B FE	01/15/2020
8499999 Subtotal - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							631,934	X X X	631,934	620,000		28,865		(7,379)			(7,379)		X X X	X X X
8999999 Total Preferred Stocks							631,934	X X X	631,934	620,000		28,865		(7,379)			(7,379)		X X X	X X X

1. Line

Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																		
1A	1A	1B	1C	1D	1E	1F	1G												
1B	2A	2B	302,643	2C	202,350														
1C	3A	126,941	3B	3C															
1D	4A		4B	4C															
1E	5A		5B	5C															
1F	6																		

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3	4			7	8		10	11	12	13	14	15	16		
		Code	For- eign			Rate per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.		
Parent, Subsidiaries and Affiliates Other																	
12769*106	CAFCO HOLDING CORPORATION			5,000.000	5,981	1.196	5,981	5,000							11/13/1986		
15372@106	CENTRAL INSUREX AGENCY, OHIO			50.000	71,553	1,431.060	71,553	51,000							01/23/1979		
9399999 Subtotal - Parent, Subsidiaries and Affiliates Other					77,534	X X X	77,534	56,000							X X X	X X X	
9799999 Total Common Stocks					77,534	X X X	77,534	56,000							X X X	X X X	
9899999 Total Preferred and Common Stocks					709,468	X X X	709,468	676,000		28,865		(7,379)		(7,379)	X X X	X X X	

1. Line
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
1A 1A 1B 1C 1D 1E 1F 1G
1B 2A 2B 2C
1C 3A 3B 3C
1D 4A 4B 4C
1E 5A 5B 5C
1F 6

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
91282YD6	UNITED STATES TREASURY		08/18/2021	BAIRD (ROBERT W.) & CO. INC.	X X X	1,345,178	1,300,000	
91282CBW0	UNITED STATES TREASURY		05/13/2021	BAIRD (ROBERT W.) & CO. INC.	X X X	99,719	100,000	35
91282CDL2	UNITED STATES TREASURY		12/20/2021	BAIRD (ROBERT W.) & CO. INC.	X X X	406,445	400,000	
0599999 Subtotal - Bonds - U.S. Governments						1,851,341	1,800,000	35
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
13063DC48	CALIFORNIA ST		11/22/2021	PERSHING LLC	X X X	771,125	775,000	4,135
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						771,125	775,000	4,135
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)								
013595XC2	ALBUQUERQUE N MEX MUN SCH DIST NO 012		03/04/2021	Stifel Nicolaus & Co.	X X X	565,000	565,000	
167615K77	CHICAGO ILL PK DIST		08/26/2021	MORGAN STANLEY CO	X X X	537,605	540,000	
167615K85	CHICAGO ILL PK DIST		08/19/2021	MORGAN STANLEY CO	X X X	220,000	220,000	
213185MM0	COOK CNTY ILL		11/18/2021	PERSHING LLC	X X X	450,000	450,000	
213185MN8	COOK CNTY ILL		11/18/2021	PERSHING LLC	X X X	375,000	375,000	
64966QUV0	NEW YORK N Y		03/05/2021	BARCLAYS CAPITAL INC FIXED INC	X X X	696,353	700,000	
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						2,843,958	2,850,000	
Bonds - U.S. Special Revenue, Special Assessment								
13077DQH8	CALIFORNIA ST UNIV REV		11/12/2021	CITIGROUP GLOBAL MARKETS INC.	X X X	735,293	750,000	523
249182PQ3	DENVER COLO CITY & CNTY ARPT REV		08/27/2021	MORGAN STANLEY CO	X X X	455,404	440,000	2,639
442349EQ5	HOUSTON TEX ARPT SYS REV		08/26/2021	MORGAN STANLEY CO	X X X	801,481	780,000	2,665
544445VM8	LOS ANGELES CALIF DEPT ARPTS ARPT REV		09/30/2021	RBC CAPITAL MARKETS	X X X	964,324	975,000	
575831FS6	MASSACHUSETTS ST COLLEGE BLDG AUTH REV		08/31/2021	MORGAN STANLEY CO	X X X	887,128	875,000	5,738
59335KDV6	MIAMI-DADE CNTY FLA SEAPORT REV		08/19/2021	WELLS FARGO SECURITIES	X X X	275,000	275,000	
59335KDX2	MIAMI-DADE CNTY FLA SEAPORT REV		08/19/2021	WELLS FARGO SECURITIES	X X X	425,000	425,000	
646140DT7	NEW JERSEY ST TPK AUTH TPK REV		08/31/2021	PERSHING LLC	X X X	731,387	725,000	2,227
64971MT44	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		03/03/2021	CITIGROUP GLOBAL MARKETS INC.	X X X	970,512	800,000	14,514
64990GY48	NEW YORK ST DORM AUTH REVS NON ST SUPPOR		08/11/2021	JP MORGAN SECS INC., - FIXED INCOME	X X X	317,725	305,000	894
678553BZ0	OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX A		08/11/2021	JP MORGAN SECS INC., - FIXED INCOME	X X X	230,000	230,000	
70869PNB9	PENNSYLVANIA ECONOMIC DEV FING AUTH REV		08/11/2021	MORGAN STANLEY CO	X X X	729,134	700,000	5,823
735000TP6	PORT OAKLAND CALIF REV		09/30/2021	PERSHING LLC	X X X	730,670	725,000	5,136
76913DGC5	RIVERSIDE CNTY CALIF INFRASTRUCTURE FING		09/29/2021	PERSHING LLC	X X X	515,000	515,000	
783186UH0	RUTGERS ST UNIV N J		08/11/2021	Various	X X X	626,523	580,000	4,083
913366KB5	UNIV CALIF REGTS MED CTR POOLED REV		01/12/2021	Bank of America Securities	X X X	762,259	730,000	3,596
98851WAK9	YUMA ARIZ PLEDGED REV		01/13/2021	Stifel Nicolaus & Co.	X X X	25,000	25,000	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						10,181,839	9,855,000	47,839
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00142MAC4	AIG CLO 2019-2, LLC - CDO		10/27/2021	MORGAN STANLEY CO	X X X	1,900,000	1,900,000	
030360AD3	AMERICAN UNIVERSITY		01/13/2021	JP MORGAN SECS INC., - FIXED INCOME	X X X	353,920	305,000	3,391
04942VAW4	ATLAS SENIOR LOAN FUND XIII LTD - CDO	C	03/19/2021	JEFFERIES & COMPANY, INC.	X X X	800,000	800,000	
072863AH6	BAYLOR SCOTT & WHITE HOLDINGS		01/14/2021	JP MORGAN SECS INC., - FIXED INCOME	X X X	200,000	200,000	
12554AAL6	CIFC 192R AR - CDO	C	03/18/2021	CITIGROUP GLOBAL MARKETS INC.	X X X	800,000	800,000	
14686AAQ2	CARVAL CLO II LTD. - CDO		02/25/2021	Bank of America Securities	X X X	2,500,000	2,500,000	
14913R2K2	CATERPILLAR FINANCIAL SERVICES CORP		07/15/2021	MORGAN STANLEY CO	X X X	1,474,956	1,475,000	5,089
197361AU2	CECLO 28R BR - CDO		04/14/2021	BARCLAYS CAPITAL INC FIXED INC	X X X	250,000	250,000	
22822VAT8	CROWN CASTLE INTERNATIONAL CORP		04/29/2021	BARCLAYS CAPITAL INC FIXED INC	X X X	871,038	900,000	6,131
36262GAA9	GXO LOGISTICS INC		06/22/2021	CITIGROUP GLOBAL MARKETS INC.	X X X	1,174,142	1,175,000	
50220PAD5	LSEGA FINANCING PLC	C	04/07/2021	JP MORGAN SECS INC., - FIXED INCOME	X X X	997,730	1,000,000	208
55954PAN4	MAGNE 21R AR - CDO	C	02/25/2021	CITIGROUP GLOBAL MARKETS INC.	X X X	500,000	500,000	
6174468Q5	MORGAN STANLEY		06/22/2021	Bank of America Securities	X X X	962,879	925,000	3,148
62954WAE5	NTT FINANCE CORP	C	04/29/2021	CITIGROUP GLOBAL MARKETS INC.	X X X	1,438,545	1,450,000	4,990

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
70016RAQ8 ...	PAIA 181R A2R - CDO		03/19/2021	CITIGROUP GLOBAL MARKETS INC.	X X X	1,800,000	1,800,000 .....	.....
70450YAD5 ...	PAYPAL HOLDINGS INC		07/15/2021	RBC CAPITAL MARKETS	X X X	1,476,076	1,375,000	10,931
714046AM1 ...	PERKINELMER INC		09/08/2021	Bank of America Securities	X X X	574,586	575,000 .....	.....
754730AH2 ...	RAYMOND JAMES FINANCIAL INC		03/18/2021	CITIGROUP GLOBAL MARKETS INC.	X X X	248,483	250,000 .....	.....
756109BG8 ...	REALTY INCOME CORP		11/09/2021	Unknown	X X X	1,112,966	1,000,000	9,217
808513BG9 ...	CHARLES SCHWAB CORP		04/29/2021	WELLS FARGO SECURITIES	X X X	1,438,289	1,525,000	3,635
81257VAA9 ...	SEATTLE CHILDREN'S HOSPITAL		08/31/2021	JP MORGAN SECS INC., - FIXED INCOME	X X X	896,496	910,000	4,611
817826AD2 ...	7-ELEVEN INC		01/27/2021	CREDIT SUISSE SECURITIES (USA)	X X X	647,966	650,000 .....	.....
83610HAL4 ...	SNDPT 7RRR A1R - CDO		05/20/2021	BARCLAYS CAPITAL INC FIXED INC	X X X	2,000,000	2,000,000 .....	.....
85917PAA5 ...	STERIS IRISH FINCO UNLIMITED CO	C	04/07/2021	Bank of America Securities	X X X	1,001,710	1,000,000	600
86562MCG3 ...	SUMITOMO MITSUI FINANCIAL GROUP INC	C	09/13/2021	PERSHING LLC	X X X	1,100,000	1,100,000 .....	.....
86944BAH6 ...	SUTTER HEALTH		01/12/2021	MORGAN STANLEY CO	X X X	735,679	700,000	4,610
87264ABJ3 ...	T-MOBILE USA INC		04/29/2021	Bank of America Securities	X X X	1,281,956	1,300,000	7,183
882508BL7 ...	TEXAS INSTRUMENTS INC		09/07/2021	JP MORGAN SECS INC., - FIXED INCOME	X X X	748,163	750,000 .....	.....
94106BAC5 ...	WASTE CONNECTIONS INC	C	09/07/2021	Bank of America Securities	X X X	623,975	625,000 .....	.....
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						29,909,552	29,740,000	63,744
8399997 Subtotal - Bonds - Part 3						45,557,815	45,020,000	115,753
8399998 Summary item from Part 5 for Bonds								
8399999 Subtotal - Bonds						45,557,815	45,020,000	115,753
9999999 Totals						45,557,815	X X X	115,753

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
912828G87	UNITED STATES TREASURY		12/31/2021	Maturity @ 100.00	X X X	400,000	400,000	415,000	402,262		(2,262)		(2,262)		400,000				8,500	12/31/2021
912828QN3	UNITED STATES TREASURY		05/15/2021	Maturity @ 100.00	X X X	100,000	100,000	106,219	100,352		(352)		(352)		100,000				1,563	05/15/2021
912828RC6	UNITED STATES TREASURY		08/15/2021	Maturity @ 100.00	X X X	1,300,000	1,300,000	1,361,344	1,304,427		(4,427)		(4,427)		1,300,000				27,625	08/15/2021
0599999 Subtotal - Bonds - U.S. Governments						1,800,000	1,800,000	1,882,563	1,807,040		(7,040)		(7,040)		1,800,000				37,688	X X X
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
924258VT0	VERMONT ST		06/14/2021	Call @ 100.00	X X X	500,000	500,000	508,027	500,080		(13)		(13)		500,066		(66)	(66)	16,358	08/15/2023
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						500,000	500,000	508,027	500,080		(13)		(13)		500,066		(66)	(66)	16,358	X X X
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)																				
03588E4L4	ANNE ARUNDEL CNTY MD		04/19/2021	Call @ 100.00	X X X	500,000	500,000	524,888	500,000						500,000				14,796	04/01/2024
073186FH6	BAYTOWN TEX		01/27/2021	Call @ 100.00	X X X	145,000	145,000	145,000	145,000						145,000				2,175	02/01/2026
151861DR9	CENTERBURG OHIO LOC SCH DIST		11/30/2021	Call @ 100.00	X X X	100,000	100,000	108,302	105,099		(895)		(895)		104,204		(4,204)	(4,204)	2,000	12/01/2025
161069YV5	CHARLOTTESVILLE VA		06/07/2021	Call @ 100.00	X X X	750,000	750,000	750,000	750,000						750,000				30,729	02/15/2025
1994914R9	COLUMBUS OHIO		06/28/2021	Call @ 100.00	X X X	500,000	500,000	500,000	500,000						500,000				20,450	07/01/2023
346424S70	FORNEY TEX INDPT SCH DIST		09/01/2021	Call @ 100.00	X X X	500,000	500,000	519,382	501,824		(1,824)		(1,824)		500,000				21,222	08/15/2025
593325JK0	MIAMI CNTY OHIO		10/05/2021	Call @ 100.00	X X X	165,000	165,000	168,181	165,000						165,000				9,075	12/01/2022
644800V76	NEW HANOVER CNTY N C		02/22/2021	Call @ 100.00	X X X	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				27,143	08/01/2022
929831BL8	WACO TEX		04/02/2021	Call @ 100.00	X X X	200,000	200,000	198,918	199,288		712		712		200,000				3,758	02/01/2026
969887H27	WILLIAMSON CNTY TEX		02/15/2021	Maturity @ 100.00	X X X	350,000	350,000	352,100	350,034		(34)		(34)		350,000				3,500	02/15/2021
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						4,210,000	4,210,000	4,266,771	4,216,245		(2,041)		(2,041)		4,214,204		(4,204)	(4,204)	134,849	X X X
Bonds - U.S. Special Revenue, Special Assessment																				
071268AH9	BATON ROUGE LA PUB IMPT SALES TAX REV		07/06/2021	Call @ 100.00	X X X	110,000	110,000	116,208	110,550		(198)		(198)		110,352		(352)	(352)	6,409	08/01/2022
077340HE0	BEL AIRE KANS PUB BLDG COMMN REV		05/01/2021	Maturity @ 100.00	X X X	550,000	550,000	550,000	550,000						550,000				6,188	05/01/2021
082747AK4	BENTON ARK HOTEL & RESTAURANT GROSS RCPT		11/26/2021	Call @ 100.00	X X X	265,000	265,000	265,000	265,000						265,000				12,738	08/01/2022
117019BY4	BRUNSWICK & GLYNN CNTY GA DEV AUTH REV		03/29/2021	Call @ 100.00	X X X	400,000	400,000	399,252	399,942		58		58		400,000				6,000	04/01/2026
172254LH5	CINCINNATI OHIO ECONOMIC DEV REV		10/05/2021	Call @ 100.00	X X X	80,000	80,000	80,000	80,000						80,000				1,657	11/01/2025
23981MAG1	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH DE		10/19/2021	Call @ 100.00	X X X	80,000	80,000	80,669	80,425		(45)		(45)		80,380		(380)	(380)	1,135	11/15/2025
30711XEP5	CAS 2017-C01 1M2 - CMO/RMBS		12/25/2021	Paydown	X X X	29,864	29,864	32,518	31,775		(1,911)		(1,911)		29,864				550	07/25/2029
31311YBFP8	FH ZN4674 - RMBS		12/01/2021	Paydown	X X X	508,860	508,860	528,459	532,145		(23,285)		(23,285)		508,860				8,310	12/01/2048
3132ADU30	FH ZT1502 - RMBS		12/01/2021	Paydown	X X X	436,851	436,851	465,178	462,876		(26,025)		(26,025)		436,851				7,389	11/01/2048
3132DVKW4	FH SD7509 - RMBS		12/01/2021	Paydown	X X X	159,843	159,843	163,939	163,429		(3,586)		(3,586)		159,843				2,469	11/01/2049
31335BQL3	FH G61359 - RMBS		12/01/2021	Paydown	X X X	174,955	174,955	174,518	174,561		395		395		174,955				2,863	03/01/2048
3136AY2H5	FNA 2017-M14 A2 - CMBS		12/01/2021	Paydown	X X X	3,701	3,701	3,517	3,571		130		130		3,701				101	11/25/2027
3136B1UG7	FNR 2018-26 DH - CMO/RMBS		12/01/2021	Paydown	X X X	202,012	202,012	203,022	202,621		(609)		(609)		202,012				3,913	06/25/2046
3138ERYX2	FN AL9725 - RMBS		12/01/2021	Paydown	X X X	144,878	144,878	144,267	144,307		572		572		144,878				2,634	01/01/2047
3138WHNF5	FN AS7589 - RMBS		12/01/2021	Paydown	X X X	328,959	328,959	331,272	330,991		(2,032)		(2,032)		328,959				5,755	07/01/2046
3140J76B6	FN BM3565 - RMBS		12/01/2021	Paydown	X X X	194,414	194,414	188,619	189,319		5,094		5,094		194,414				3,152	10/01/2047
3140J86V0	FN BM4483 - RMBS		12/01/2021	Paydown	X X X	80,379	80,379	82,890	82,515		(2,136)		(2,136)		80,379				1,634	09/01/2048
3140J9ME8	FN BM4856 - RMBS		12/01/2021	Paydown	X X X	115,982	115,982	119,570	119,420		(3,438)		(3,438)		115,982				2,392	04/01/2047
3140Q94H3	FN CA2623 - RMBS		12/01/2021	Paydown	X X X	327,337	327,337	334,293	332,258		(4,921)		(4,921)		327,337				6,271	11/01/2048
366476FP9	GARRETT-KEYSER-BUTLER IND MIDDLE SCH BLD		01/12/2021	Call @ 100.00	X X X	500,000	500,000	500,000	500,000						500,000				15,750	07/15/2024
40721PDM7	HAMILTON CNTY IND REDEV COMMN DIST CNTY		07/12/2021	Maturity @ 100.00	X X X	70,000	70,000	70,000	70,000						70,000				3,709	07/10/2021
45462TFN7	INDIANA BD BK REV		08/01/2021	Maturity @ 100.00	X X X	750,000	750,000	750,000	750,000						750,000				16,148	08/01/2021
514053AX5	LANCASTER CNTY PA REDEV AUTH REV		11/15/2021	Maturity @ 100.00	X X X	500,000	500,000	500,000	500,000						500,000				14,815	11/15/2021
594381FN0	MICHIGAN CITY IND SCH BLDG CORP		07/27/2021	Call @ 100.00	X X X	500,000	500,000	492,525	496,009		3,991		3,991		500,000				19,531	01/15/2027
60636VBQ9	MISSOURI ST DEV FIN BRD REV		10/27/2021	Call @ 100.00	X X X	400,000	400,000	407,668	400,780		(780)		(780)		400,000				12,560	11/01/2023
658207RT4	NORTH CAROLINA HSG FIN AGY																			
	HOMEOWNERSHIP		12/03/2021	Call @ 100.00	X X X	55,000	55,000	55,000	55,000						55,000				1,627	07/01/2025
677555T38	OHIO ST ECONOMIC DEV REV		11/23/2021	Call @ 100.00	X X X	135,000	135,000	135,000	135,000						135,000				2,404	12/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
										Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.							
70917RR31	PENNSYLVANIA ST HIGHER EDL FACS AUTH																				
864182FQ8	REV STUTT GART ARK SALES & USE TAX REV		02/24/2021 12/09/2021	Call @ 100.00 Call @ 100.00	X X X X X X	500,000 205,000	500,000 205,000	532,800 208,799	500,646 205,055		(646) (21)		(646) (21)		500,000 205,034			(34)	(34)	12,500 8,496	09/01/2024 06/01/2023
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						7,808,036	7,808,036	7,914,984	7,868,194		(59,393)		(59,393)		7,808,801		(765)	(765)	189,098	X X X	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00140AAA6	AIG CLO Ltd SER 2019-2ACL A Flt % Due 10	C	11/26/2021	Paydown	X X X	1,900,000	1,900,000	1,900,000	1,900,000						1,900,000				31,451	10/25/2032	
02364WBD6	AMERICA MOVIL SAB DE CV	C	12/20/2021	Call @ 100.00	X X X	1,401,139	1,380,000	1,357,575	1,369,768		6,415		6,415		1,376,183		3,817	3,817	83,071	07/16/2022	
03329AAC9	ANCHC 5-R A - CDO	C	10/15/2021	Paydown	X X X	210,396	210,396	210,059	209,932		463		463		210,396				2,347	01/15/2030	
03940AAN4	ARCHS 1R BR - CDO		04/20/2021	Paydown	X X X	1,750,000	1,750,000	1,750,000	1,750,000						1,750,000				18,324	10/20/2028	
04542BMS8	ABFC 2005-AQ1 A4 - RMBS		08/25/2021	Paydown	X X X	58,986	58,986	59,281	58,592	367	28		395		58,986				937	01/25/2034	
04942VAC8	ATCLO XIII A1N - CDO	C	04/22/2021	Paydown	X X X	800,000	800,000	799,200	788,037		11,963		11,963		800,000				6,750	04/22/2031	
05586AAA6	BSPT 2018-FL4 A - CDO/CMBS		03/15/2021	Paydown	X X X	68,766	68,766	68,766	68,766						68,766				182	09/17/2035	
05586AAA6	BSPT 2018-FL4 A - CMBS		12/15/2021	Paydown	X X X	914,077	914,077	914,077	914,077		0		0		914,077				6,740	09/17/2035	
12553HAA6	CIM 2017-7 A - CMO/RMBS		12/01/2021	Paydown	X X X	292,660	292,660	292,326	292,308		352		352		292,660				4,947	04/25/2057	
12554AAA0	CIFC 192 A - CDO	C	04/30/2021	Paydown	X X X	800,000	800,000	798,960	787,801		12,199		12,199		800,000				6,299	04/17/2030	
12591KAD7	COMM 2013-CCRE12 A3 - CMBS		12/01/2021	Paydown	X X X	21,776	21,776	22,037	21,890		(114)		(114)		21,776				820	10/15/2046	
12669WAE6	CWL 2007-8 2A3 - RMBS		12/27/2021	Paydown	X X X	304,817	304,817	301,769	287,673	14,001	3,144		17,145		304,817				558	12/25/2033	
14149YAV0	CARDINAL HEALTH INC		06/10/2021	Call @ 100.00	X X X	771,518	750,000	774,818	754,317		(1,328)		(1,328)		752,990		(2,990)	(2,990)	33,518	06/15/2022	
141781AY0	CARGILL INC		05/14/2021	Maturity @ 100.00	X X X	500,000	500,000	513,321	500,733		(733)		(733)		500,000				10,768	05/14/2021	
14686AA7	CARVL 2 AN - CDO		03/12/2021	Paydown	X X X	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				16,886	04/20/2032	
17291DAC7	CGCMT 2018-C5 A3 - CMBS		12/01/2021	Paydown	X X X	200,679	200,679	207,561	206,278		(5,599)		(5,599)		200,679				3,621	06/12/2051	
197361AJ7	CECLO 28 B - CDO		05/07/2021	Paydown	X X X	250,000	250,000	250,000	250,000						250,000				3,111	11/07/2030	
23245PAA9	CWALT 2006-OA22 A1 - RMBS		03/25/2021	Paydown	X X X	51,472	51,472	48,126	43,015	5,278	3,179		8,457		51,472				18	02/25/2047	
23245PAA9	CWALT 2006-OA22 A1 - RMBS		12/27/2021	Paydown	X X X	180,044	180,044	168,341	149,956	18,463	11,624		30,087		180,044				225	02/25/2047	
268648AN2	EMC CORP		10/26/2021	Call @ 100.00	X X X	522,315	500,000	501,773	461,396		12,486		12,486		473,882		26,118	26,118	37,690	06/01/2023	
3137G0AY5	STACR 2014-DN2 M3 - CMO/RMBS		12/27/2021	Paydown	X X X	231,706	231,706	257,809	229,916	14,495	(12,705)		1,790		231,706				4,065	04/25/2024	
3137G0HJ1	STACR 2015-HQA2 M3 - CMO/RMBS		12/27/2021	Paydown	X X X	226,752	226,752	265,388	256,537		(29,785)		(29,785)		226,752				8,716	05/25/2028	
31620MAK2	FIDELITY NATIONAL INFORMATION SERVICES I		04/01/2021	Call @ 100.00	X X X	196,478	185,000	182,625	183,835		121		121		183,956		1,044	1,044	14,464	04/15/2023	
36252TAS4	GSMS 2016-GS2 AAB - CMBS		12/01/2021	Paydown	X X X	92,969	92,969	90,532	91,637		1,332		1,332		92,969				2,047	05/12/2049	
36321HAC2	GALXY XXIX B - CDO		08/11/2021	Paydown	X X X	390,000	390,000	390,000	390,000						390,000				4,602	11/16/2026	
44931AAJ8	ICG 2015-1 A1R - CDO		10/19/2021	Paydown	X X X	336,784	336,784	336,784	336,784						336,784				3,321	10/19/2028	
50188QAJ0	LCM 19R AR - CDO	C	10/15/2021	Paydown	X X X	273,688	273,688	273,865	273,375		312		312		273,688				2,315	07/15/2027	
55821TAA5	MDPK 30 A - CDO	C	10/15/2021	Paydown	X X X	8,770	8,770	8,633	8,573		196		196		8,770				74	04/15/2029	
55954PAC8	MAGNE 21 A - CDO	C	03/24/2021	Various	X X X	500,000	500,000	500,000	500,000						500,000				3,231	04/20/2030	
61763MAE0	MSBAM 2014-C16 A4 - CMBS		08/01/2021	Paydown	X X X	28,665	28,665	28,782	28,705		(39)		(39)		28,665				546	06/17/2047	
62947QAW8	NXP BV	C	11/26/2021	Call @ 100.00	X X X	561,441	550,000	542,688	546,761		1,754		1,754		548,516		1,484	1,484	38,082	09/01/2022	
63938CAF5	NAVIENT CORP		12/10/2021	Call @ 100.00	X X X	82,408	80,000	81,911	80,819		(522)		(522)		80,297		(297)	(297)	7,536	06/15/2022	
64352VNY3	NCHET 2005-C A2D - RMBS		12/27/2021	Paydown	X X X	592,871	592,871	585,460	587,494		5,377		5,377		592,871				2,371	12/25/2035	
67092RAE8	OCP 1612R A1R - CDO		10/18/2021	Paydown	X X X	536,177	536,177	536,177	536,177		0		0		536,177				4,003	10/18/2028	
70016RAE5	PAIA 181 A2 - CDO		04/15/2021	Call @ 100.00	X X X	1,800,000	1,800,000	1,800,000	1,800,000						1,800,000				19,303	10/20/2031	
703481AB7	PATTERSON-UTI ENERGY INC		03/01/2021	RBC CAPITAL MARKETS	X X X	942,500	1,000,000	938,850	920,000	31,626	965		32,591		952,591		(10,091)	(10,091)	23,261	02/01/2028	
83610CAN1	SNDPT 12R AR - CDO		01/20/2021	Paydown	X X X	1,600,000	1,600,000	1,600,000	1,600,000						1,600,000				6,168	10/20/2028	
83610HAA8	SNDPT 7RR A1 - CDO		06/08/2021	Paydown	X X X	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				18,432	10/23/2031	
863579YV4	SARM 2005-19XS 2A2 - RMBS		12/27/2021	Paydown	X X X	169,167	169,167	166,735	166,770		2,397		2,397		169,167				464	10/25/2035	
86363WAG4	SASC 2007-BC3 2A3 - RMBS		12/27/2021	Paydown	X X X	329,117	329,117	322,185	289,245	33,535	6,337		39,872		329,117				575	06/25/2037	
88434GAE5	WINDR 2017-3 C - CDO	C	04/29/2021	Paydown	X X X	700,000	700,000	695,800	695,830		4,170		4,170		700,000				9,280	10/15/2030	
89169EAA7	TPMT 175 A1 - CMO/RMBS		12/27/2021	Paydown	X X X	170,957	170,957	170,009	168,192		2,766		2,766		170,957				593	02/26/2057	
89173FAA8	TPMT 2017-1 A1 - RMBS		12/01/2021	Paydown	X X X	231,967	231,967	226,892	227,016		4,951		4,951		231,967				3,329	10/25/2056	
92340LAC3	VEREIT OPERATING PARTNERSHIP LP		11/09/2021	Unknown	X X X	1,113,966	1,000,000	951,860	962,630		4,222		4,222		966,853		147,113	147,113	48,717	08/15/2027	
93362YAB8	WAMU 2006-AR5 12A - CMO/RMBS		12/01/2021	Paydown	X X X	248,533	248,533	242,009	213,225	29,240	6,067		35,308		248,533				1,647	06/25/2046	
94949LAL4	WELF 2016-2 A1R - CDO	C	10/20/2021	Paydown	X X X	318,694	318,694	318,694	318,694		0		0		318,694				3,070	10/20/2028	
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						27,182,256	27,035,491	26,951,682	26,726,757	147,006											

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
8399999	Subtotal - Bonds					.. 41,500,292	... 41,353,527	... 41,524,027	... 41,118,315	 147,006	 (16,492)	.....	..... 130,514	.....	... 41,248,829	.....	..... 161,164	 161,164	 876,467	. X X X .
9999999	Totals					.. 41,500,292	... X X X ...	... 41,524,027	... 41,118,315	 147,006	 (16,492)	.....	..... 130,514	.....	... 41,248,829	.....	..... 161,164	 161,164	 876,467	. X X X .

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3 F O R E I G N	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description		Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consider- ation	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
									NONE											
9999999 Totals																				

SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10	11
									Number of Shares	% of Outstanding
Common Stocks - Other Affiliates										
12769*106	CAFCO, INC				4CIB3	5,981		5,981	5,000.000	100.000
15372@106	CENTRAL INSUREX AGENCY				4CIB3	71,553		71,553	50.000	100.000
1799999 Subtotal - Common Stocks - Other Affiliates						77,534		77,534	X X X	X X X
1899999 Subtotal - Common Stocks						77,534		77,534	X X X	X X X
1999999 Total - Preferred and Common Stocks						77,534		77,534	X X X	X X X

1. Total amount of goodwill nonadmitted \$.0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5	6
				Number of Shares	% of Outstanding
NONE					
0399999 Total - Preferred and Common Stocks				XXX	XXX

E17	Schedule DA - Part 1 Short-Term Investments Owned	NONE
E18	Schedule DB - Part A Sn 1 Opt/Cap/Floor/Collars/Swaps/Forwards Open	NONE
E19	Schedule DB - Part A Sn 2 Opt/Cap/Floor/Collars/Swaps/Forwards Term.	NONE
E20	Schedule DB - Part B Sn 1 Future Contracts Open	NONE
E21	Schedule DB - Part B Sn 2 Future Contracts Terminated	NONE
E22	Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments	NONE
E23	Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity	NONE
E23	Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity	NONE
E24	Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees	NONE
E25	Schedule DL - Part 1 - Securities Lending Collateral Assets	NONE
E26	Schedule DL - Part 2 - Securities Lending Collateral Assets	NONE

SCHEDULE E - PART 1 - CASH

1			2	3	4	5	6	7
Depository			Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
open depositories								
JP Morgan							... 16,663,558	X X X
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories				.. X X X ..	.....	.....	.... 4,514,309	X X X
0199999 Totals - Open Depositories				.. X X X ..	.....	.....	... 21,177,867	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories				.. X X X ..	.....	.....	.....	X X X
0299999 Totals - Suspended Depositories				.. X X X ..	.....	.....	.....	X X X
0399999 Total Cash On Deposit				.. X X X ..	.....	.....	... 21,177,867	X X X
0499999 Cash in Company's Office				.. X X X ..	 X X X ...	 X X X ...	.....	X X X
0599999 Total Cash				.. X X X ..	.....	.....	... 21,177,867	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	14,042,437	4. April	18,243,466	7. July	13,891,767	10. October	18,963,574
2. February	15,767,939	5. May	14,885,361	8. August	12,397,662	11. November	19,354,251
3. March	15,977,555	6. June	12,748,093	9. September	14,854,573	12. December	21,177,867

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
38141W232	GOLDMAN:FS MM INST		12/31/2021	0.040	X X X	11,074,043		938
8699999	Subtotal - All Other Money Market Mutual Funds					11,074,043		938
9999999	Total Cash Equivalents					11,074,043		938

1. Line

Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:											
1A	1A	.....	1B	.....	1C	.....	1D	.....	1E	.....	1F	.....
1B	2A	.....	2B	.....	2C	.....						
1C	3A	.....	3B	.....	3C	.....						
1D	4A	.....	4B	.....	4C	.....						
1E	5A	.....	5B	.....	5C	.....						
1F	6	.....										

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
States, Etc.							
1.	Alabama (AL)						
2.	Alaska (AK)						
3.	Arizona (AZ)						
4.	Arkansas (AR)	B	Multiple Purposes	102,042	103,875	51,021	51,938
5.	California (CA)	B	Workers' Compensation			202,378	207,563
6.	Colorado (CO)						
7.	Connecticut (CT)						
8.	Delaware (DE)						
9.	District of Columbia (DC)						
10.	Florida (FL)						
11.	Georgia (GA)	B	GA Policyholders	180,630	176,148		
12.	Hawaii (HI)						
13.	Idaho (ID)	B	Workers' Compensation			252,206	259,688
14.	Illinois (IL)						
15.	Indiana (IN)						
16.	Iowa (IA)						
17.	Kansas (KS)						
18.	Kentucky (KY)						
19.	Louisiana (LA)						
20.	Maine (ME)						
21.	Maryland (MD)						
22.	Massachusetts (MA)	B	Multiple Purposes	154,825	150,984		
23.	Michigan (MI)						
24.	Minnesota (MN)						
25.	Mississippi (MS)						
26.	Missouri (MO)						
27.	Montana (MT)						
28.	Nebraska (NE)						
29.	Nevada (NV)	B	Multiple Purposes	201,956	208,313	100,978	104,156
30.	New Hampshire (NH)						
31.	New Jersey (NJ)						
32.	New Mexico (NM)	B	NM POLICYHOLDERS	356,021	363,563		
33.	New York (NY)						
34.	North Carolina (NC)	B	NC Policyholders	335,455	327,133		
35.	North Dakota (ND)						
36.	Ohio (OH)	B	Multiple Purposes	907,848	934,875		
37.	Oklahoma (OK)						
38.	Oregon (OR)	B	Multiple Purposes			404,333	411,938
39.	Pennsylvania (PA)						
40.	Rhode Island (RI)						
41.	South Carolina (SC)	B	SC POLICYHOLDERS	203,631	207,688		
42.	South Dakota (SD)						
43.	Tennessee (TN)						
44.	Texas (TX)						
45.	Utah (UT)						
46.	Vermont (VT)						
47.	Virginia (VA)						
48.	Washington (WA)						
49.	West Virginia (WV)						
50.	Wisconsin (WI)						
51.	Wyoming (WY)						
52.	American Samoa (AS)						
53.	Guam (GU)						
54.	Puerto Rico (PR)						
55.	U.S. Virgin Islands (VI)						
56.	Northern Mariana Islands (MP)						
57.	Canada (CAN)						
58.	Aggregate Alien and Other (OT)	X X X	X X X	100,723	100,518		
59.	TOTAL	X X X	X X X	2,543,131	2,573,096	1,010,914	1,035,281
DETAILS OF WRITE-INS							
5801.	OHIO	B	SURETY COVERAGE	100,723	100,518		
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X	100,723	100,518		