



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code00350035NAIC Company Code20176Employer's ID Number34-4202015

(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized11/12/1919Commenced Business02/23/1920

Statutory Home Office1 Insurance Square, Celina, OH, US 45822-1690

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office1 Insurance Square

(Street and Number)

Celina, OH, US 45822-1690419-586-5181

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address1 Insurance Square, Celina, OH, US 45822-1690

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records1 Insurance Square

(Street and Number)

Celina, OH, US 45822-1690419-586-5181-8238

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.celinainsurance.com

Statutory Statement ContactMichael Stanley Kleinhenz, 419-586-5181-8238

(Name)(Area Code) (Telephone Number)

mike.kleinhenz@celinainsurance.com419-586-6068

(E-mail Address)(FAX Number)

OFFICERS

PresidentWilliam West Montgomery

TreasurerMichael Stanley Kleinhenz

SecretarySuzanne Lynn Wells

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Theodore Joseph Wissman #, Sr. VP - COO

Scott William Montgomery #, Assistant Secretary

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg - Vice Chairman

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

John Richard Gregg

State ofOhio

County ofMercer

SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West MontgomeryChairman, President, CEO and General Manager

Suzanne Lynn WellsSecretary

Michael Stanley KleinhenzSr. VP - CFO and Treasurer

Subscribed and sworn to before me this day of February 2022

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Lori HomanAccounting and Finance ManagerFebruary 28, 2027

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	4,124,455	4.850	4,124,456		4,124,456	4.850
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	884,470	1.040	884,471		884,471	1.040
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	4,915,171	5.780	4,915,171		4,915,171	5.780
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	25,296,467	29.746	25,296,469		25,296,469	29.746
1.06 Industrial and miscellaneous	34,787,081	40.906	34,787,077		34,787,077	40.906
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	70,007,644	82.321	70,007,644		70,007,644	82.321
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	496,285	0.584	496,285		496,285	0.584
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	496,285	0.584	496,285		496,285	0.584
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	3,993,406	4.696	3,993,406		3,993,406	4.696
3.02 Industrial and miscellaneous Other (Unaffiliated)	145,318	0.171	145,318		145,318	0.171
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds	5,955,627	7.003	5,955,627		5,955,627	7.003
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	10,094,351	11.870	10,094,351		10,094,351	11.870
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	670,632	0.789	670,632		670,632	0.789
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate	670,632	0.789	670,632		670,632	0.789
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(4,261,931)	(5.012)	(4,261,931)		(4,261,931)	(5.012)
6.02 Cash equivalents (Schedule E, Part 2)	7,562,378	8.892	7,562,378		7,562,378	8.892
6.03 Short-term investments (Schedule DA)	473,174	0.556	473,174		473,174	0.556
6.04 Total cash, cash equivalents and short-term investments	3,773,621	4.437	3,773,621		3,773,621	4.437
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	85,042,532	100.000	85,042,532		85,042,532	100.000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	674,429
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	40,109
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	43,906
	8.2 Totals, Part 3, Column 9	43,906
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	670,632
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	670,632

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	73,107,630
2.	Cost of bonds and stocks acquired, Part 3, Column 7	21,374,206
3.	Accrual of discount	50,846
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	(69,910)
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	1,815,755
	4.4. Part 4, Column 11	(45,510)
		1,700,335
5.	Total gain (loss) on disposals, Part 4, Column 19	1,303,654
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	16,313,980
7.	Deduct amortization of premium	666,775
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	42,363
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	80,598,279
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	80,598,279

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	4,124,455	4,450,098	4,162,154	4,019,279
Governments (Including all obligations guaranteed by governments)	2. Canada				
	3. Other Countries				
	4. Totals	4,124,455	4,450,098	4,162,154	4,019,279
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	884,470	905,749	978,291	834,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	4,915,171	5,160,617	5,468,545	4,645,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	25,296,467	25,708,049	26,296,910	24,318,103
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	27,854,942	29,837,223	28,045,417	27,347,795
	9. Canada	729,881	757,660	735,186	695,000
	10. Other Countries	6,202,258	6,798,934	6,298,130	5,939,000
	11. Totals	34,787,081	37,393,817	35,078,733	33,981,795
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	70,007,644	73,618,330	71,984,633	67,798,177
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	496,285	520,450	496,285	
	15. Canada				
	16. Other Countries				
	17. Totals	496,285	520,450	496,285	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	496,285	520,450	496,285	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	10,094,351	10,094,351	3,495,415	
	21. Canada				
	22. Other Countries				
	23. Totals	10,094,351	10,094,351	3,495,415	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	10,094,351	10,094,351	3,495,415	
	26. Total Stocks	10,590,635	10,614,801	3,991,700	
	27. Total Bonds and Stocks	80,598,279	84,233,131	75,976,333	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	257,984	624,344	2,700,128	386,690	155,311	XXX	4,124,457	5.9	4,796,669	7.5	4,124,456	1
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	257,984	624,344	2,700,128	386,690	155,311	XXX	4,124,457	5.9	4,796,669	7.5	4,124,456	1
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	90,731	643,011	150,729			XXX	884,471	1.3	1,662,794	2.6	884,471	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	90,731	643,011	150,729			XXX	884,471	1.3	1,662,794	2.6	884,471	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	255,570	3,333,996	830,674	494,931		XXX	4,915,171	7.0	4,996,695	7.8	4,915,171	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	255,570	3,333,996	830,674	494,931		XXX	4,915,171	7.0	4,996,695	7.8	4,915,171	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,414,458	12,099,267	6,860,335	2,657,837	264,573	XXX	25,296,470	35.9	20,451,757	31.9	25,296,469	1
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	3,414,458	12,099,267	6,860,335	2,657,837	264,573	XXX	25,296,470	35.9	20,451,757	31.9	25,296,469	1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	2,116,886	8,059,650	8,707,658	1,487,031	2,293,407	XXX	22,664,632	32.2	19,807,243	30.9	22,645,426	19,206
6.2 NAIC 2	898,191	4,837,701	2,409,463	363,192	1,221,959	XXX	9,730,506	13.8	9,102,629	14.2	9,670,505	60,001
6.3 NAIC 3		2,227,390	19,037	90,868		XXX	2,337,295	3.3	2,180,105	3.4	1,690,404	646,891
6.4 NAIC 4		527,818				XXX	527,818	0.7	1,080,930	1.7	527,818	
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	3,015,077	15,652,559	11,136,158	1,941,091	3,515,366	XXX	35,260,251	50.0	32,170,907	50.2	34,534,153	726,098
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 6,135,629	24,760,268	19,249,524	5,026,489	2,713,291		57,885,201	82.1	XXX	XXX	57,865,993	19,208
11.2 NAIC 2	(d) 898,191	4,837,701	2,409,463	363,192	1,221,959		9,730,506	13.8	XXX	XXX	9,670,505	60,001
11.3 NAIC 3	(d)	2,227,390	19,037	90,868			2,337,295	3.3	XXX	XXX	1,690,404	646,891
11.4 NAIC 4	(d)	527,818					527,818	0.7	XXX	XXX	527,818	
11.5 NAIC 5	(d)								XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	7,033,820	32,353,177	21,678,024	5,480,549	3,935,250		(b) 70,480,820	100.0	XXX	XXX	69,754,720	726,100
11.8 Line 11.7 as a % of Col. 7	10.0	45.9	30.8	7.8	5.6		100.0	XXX	XXX	XXX	99.0	1.0
12. Total Bonds Prior Year												
12.1 NAIC 1	4,744,527	23,965,412	17,448,336	3,960,466	1,596,417		XXX	XXX	51,715,158	80.7	51,322,385	392,773
12.2 NAIC 2	165,249	5,041,197	2,842,254	135,026	918,903		XXX	XXX	9,102,629	14.2	8,910,849	191,780
12.3 NAIC 3	150,750	1,540,688	488,667				XXX	XXX	2,180,105	3.4	1,424,744	755,361
12.4 NAIC 4	1,374	770,591	281,225	27,740			XXX	XXX	1,080,930	1.7	579,249	501,681
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	5,061,900	31,317,888	21,060,482	4,123,232	2,515,320		XXX	XXX	(b) 64,078,822	100.0	62,237,227	1,841,595
12.8 Line 12.7 as a % of Col. 9	7.9	48.9	32.9	6.4	3.9		XXX	XXX	100.0	XXX	97.1	2.9
13. Total Publicly Traded Bonds												
13.1 NAIC 1	6,132,220	24,751,352	19,243,001	5,026,129	2,713,291		57,865,993	82.1	51,322,385	80.1	57,865,993	XXX
13.2 NAIC 2	898,190	4,777,701	2,409,463	363,192	1,221,959		9,670,505	13.7	8,910,849	13.9	9,670,505	XXX
13.3 NAIC 3		1,671,367	19,037				1,690,404	2.4	1,424,744	2.2	1,690,404	XXX
13.4 NAIC 4		527,818					527,818	0.7	579,249	0.9	527,818	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	7,030,410	31,728,238	21,671,501	5,389,321	3,935,250		69,754,720	99.0	62,237,227	97.1	69,754,720	XXX
13.8 Line 13.7 as a % of Col. 7	10.1	45.5	31.1	7.7	5.6		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	10.0	45.0	30.7	7.6	5.6		99.0	XXX	XXX	XXX	99.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	3,409	8,916	6,523	360			19,208	0.0	392,773	0.6	XXX	19,208
14.2 NAIC 2	1	60,000					60,001	0.1	191,780	0.3	XXX	60,001
14.3 NAIC 3		556,023		90,868			646,891	0.9	755,361	1.2	XXX	646,891
14.4 NAIC 4									501,681	0.8	XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	3,410	624,939	6,523	91,228			726,100	1.0	1,841,595	2.9	XXX	726,100
14.8 Line 14.7 as a % of Col. 7	0.5	86.1	0.9	12.6			100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.9	0.0	0.1			1.0	XXX	XXX	XXX	XXX	1.0

(a) Includes \$ 726,098 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 1,009,396 current year of bonds with Z designations and \$ 581,830 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 301,537 ; NAIC 2 \$ 171,637 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations			2,359,827	364,804	152,625	XXX	2,877,256	4.1	3,128,232	4.9	2,877,256	
1.02 Residential Mortgage-Backed Securities	96,070	149,928	46,204	21,885	2,686	XXX	316,773	0.4	584,551	0.9	316,774	(1)
1.03 Commercial Mortgage-Backed Securities	161,913	474,416	294,097			XXX	930,426	1.3	1,083,887	1.7	930,427	(1)
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	257,983	624,344	2,700,128	386,689	155,311	XXX	4,124,455	5.9	4,796,670	7.5	4,124,457	(2)
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	90,731	643,011	150,729			XXX	884,471	1.3	1,662,794	2.6	884,471	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	90,731	643,011	150,729			XXX	884,471	1.3	1,662,794	2.6	884,471	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	255,570	3,333,996	830,674	494,931		XXX	4,915,171	7.0	4,996,695	7.8	4,915,171	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	255,570	3,333,996	830,674	494,931		XXX	4,915,171	7.0	4,996,695	7.8	4,915,171	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	868,080	6,193,829	3,450,407	549,465		XXX	11,061,781	15.7	9,207,099	14.4	11,061,781	
5.02 Residential Mortgage-Backed Securities	2,546,377	5,905,437	3,409,928	2,108,372	264,573	XXX	14,234,687	20.2	11,244,658	17.5	14,234,688	(1)
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	3,414,457	12,099,266	6,860,335	2,657,837	264,573	XXX	25,296,468	35.9	20,451,757	31.9	25,296,469	(1)
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	3,003,934	15,242,829	10,125,277	1,879,479	3,515,366	XXX	33,766,885	47.9	31,651,397	49.4	33,059,992	706,893
6.02 Residential Mortgage-Backed Securities	11,144	102,750	131,314	61,612		XXX	306,820	0.4	365,888	0.6	287,613	19,207
6.03 Commercial Mortgage-Backed Securities		154,472	879,567			XXX	1,034,039	1.5			1,034,039	
6.04 Other Loan-Backed and Structured Securities		152,509				XXX	152,509	0.2	153,622	0.2	152,509	
6.05 Totals	3,015,078	15,652,560	11,136,158	1,941,091	3,515,366	XXX	35,260,253	50.0	32,170,907	50.2	34,534,153	726,100
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	4,218,315	25,413,665	16,916,914	3,288,679	3,667,991	XXX	53,505,564	75.9	XXX	XXX	52,798,671	706,893
11.02 Residential Mortgage-Backed Securities	2,653,591	6,158,115	3,587,446	2,191,869	267,259	XXX	14,858,280	21.1	XXX	XXX	14,839,075	19,205
11.03 Commercial Mortgage-Backed Securities	161,913	628,888	1,173,664			XXX	1,964,465	2.8	XXX	XXX	1,964,466	(1)
11.04 Other Loan-Backed and Structured Securities		152,509				XXX	152,509	0.2	XXX	XXX	152,509	
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	7,033,819	32,353,177	21,678,024	5,480,548	3,935,250		70,480,818	100.0	XXX	XXX	69,754,721	726,097
11.09 Line 11.08 as a % of Col. 7	10.0	45.9	30.8	7.8	5.6		100.0	XXX	XXX	XXX	99.0	1.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	1,271,458	25,806,286	18,367,621	2,790,344	2,410,508	XXX	XXX	XXX	50,646,217	79.0	48,830,672	1,815,545
12.02 Residential Mortgage-Backed Securities	3,648,822	4,861,063	2,247,511	1,332,889	104,812	XXX	XXX	XXX	12,195,097	19.0	12,169,048	26,049
12.03 Commercial Mortgage-Backed Securities	141,619	496,917	445,351			XXX	XXX	XXX	1,083,887	1.7	1,083,887	
12.04 Other Loan-Backed and Structured Securities		153,622				XXX	XXX	XXX	153,622	0.2	153,622	
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	5,061,899	31,317,888	21,060,483	4,123,233	2,515,320		XXX	XXX	64,078,823	100.0	62,237,229	1,841,594
12.09 Line 12.08 as a % of Col. 9	7.9	48.9	32.9	6.4	3.9		XXX	XXX	100.0	XXX	97.1	2.9
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	4,218,315	24,797,641	16,916,914	3,197,811	3,667,991	XXX	52,798,672	74.9	48,830,672	76.2	52,798,672	XXX
13.02 Residential Mortgage-Backed Securities	2,650,184	6,149,199	3,580,923	2,191,509	267,259	XXX	14,839,074	21.1	12,169,048	19.0	14,839,074	XXX
13.03 Commercial Mortgage-Backed Securities	161,913	628,888	1,173,664			XXX	1,964,465	2.8	1,083,887	1.7	1,964,465	XXX
13.04 Other Loan-Backed and Structured Securities		152,509				XXX	152,509	0.2	153,622	0.2	152,509	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	7,030,412	31,728,237	21,671,501	5,389,320	3,935,250		69,754,720	99.0	62,237,229	97.1	69,754,720	XXX
13.09 Line 13.08 as a % of Col. 7	10.1	45.5	31.1	7.7	5.6		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	10.0	45.0	30.7	7.6	5.6		99.0	XXX	XXX	XXX	99.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations		616,024		90,868		XXX	706,892	1.0	1,815,545	2.8	XXX	706,892
14.02 Residential Mortgage-Backed Securities	3,407	8,916	6,523	360		XXX	19,206	0.0	26,049	0.0	XXX	19,206
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	3,407	624,940	6,523	91,228			726,098	1.0	1,841,594	2.9	XXX	726,098
14.09 Line 14.08 as a % of Col. 7	0.5	86.1	0.9	12.6			100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.9	0.0	0.1			1.0	XXX	XXX	XXX	XXX	1.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	976,422	976,422			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	10,066	10,066			
6. Deduct consideration received on disposals	457,327	457,327			
7. Deduct amortization of premium	55,988	55,988			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	473,174	473,174			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	473,174	473,174			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	6,759,224		6,759,224	
2. Cost of cash equivalents acquired	65,313,552	87,764	65,225,788	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	5,875	5,875		
6. Deduct consideration received on disposals	64,509,337	86,703	64,422,634	
7. Deduct amortization of premium	6,936	6,936		
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,562,378	1	7,562,378	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	7,562,378	1	7,562,378	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FP-8	US TREASURY N/B				1.A	194,966		133,7500	140,000	186,310		(4,704)			5.375	1.480	FA	2,842	7,525	02/21/2020	02/15/2031
912810-QA-9	US TREASURY N/B				1.A	369,612		125,6560	325,000	364,804		(1,859)			3.500	2.590	FA	4,297	11,375	08/19/2019	02/15/2039
912810-SJ-8	US TREASURY N/B				1.A	152,777		107,4680	150,000	152,625		(69)			2.250	2.160	FA	1,275	3,375	09/23/2019	08/15/2049
912828-4N-7	US TREASURY N/B				1.A	289,003		109,0150	290,000	289,331		94			2.875	2.910	MN	1,082	8,338	06/05/2018	05/15/2028
912828-4N-7	US TREASURY N/B	SD			1.A	49,828		109,0150	50,000	49,885		16			2.875	2.910	MN	187	1,438	06/05/2018	05/15/2028
912828-5M-8	US TREASURY N/B				1.A	1,711,379		111,2180	1,700,000	1,708,252		(1,071)			3.125	3.040	MN	6,897	53,125	01/24/2019	11/15/2028
912828-6B-1	US TREASURY N/B				1.A	126,401		108,1710	125,000	126,049		(133)			2.625	2.490	FA	1,239	3,237	04/09/2019	02/15/2029
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,893,966	XXX	3,153,384	2,780,000	2,877,256		(7,726)			XXX	XXX	XXX	17,819	88,413	XXX	XXX
36179S-2P-1	G2 MA4382		4		1.A	40,884		105,3190	40,885	40,885					3.500	3.440	MON	119	1,431	04/24/2018	04/20/2047
36179S-LS-4	G2 MA3937		4		1.A	21,436		105,5240	21,376	21,436		(34)			3.500	3.360	MON	62	748	08/07/2018	09/20/2046
36179T-AK-1	G2 MA4510		4		1.A	30,010		105,3190	31,464	29,874		(89)			3.500	3.290	MON	87	1,046	03/07/2018	06/20/2047
36179T-G3-3	G2 MA4718		4		1.A	49,844		104,3850	51,253	49,844		843			3.000	3.730	MON	128	1,538	04/24/2018	09/20/2047
36179T-JY-2	G2 MA4779		4		1.A	38,200		106,6570	39,693	37,216		(654)			4.000	3.000	MON	124	1,489	03/26/2018	10/20/2047
36179T-NR-2	G2 MA4900		4		1.A	29,904		105,3200	31,289	29,904		(134)			3.500	3.220	MON	87	1,040	03/13/2018	12/20/2047
36179T-SF-3	G2 MA5018		4		1.A	32,504		104,4180	34,739	32,504		495			3.000	3.590	MON	83	998	03/07/2018	02/20/2048
36179T-V4-4	G2 MA5135		4		1.A	21,768		104,5360	22,377	21,768		352			3.000	3.670	MON	56	671	05/01/2018	04/20/2048
36179T-XU-4	G2 MA5191		4		1.A	16,944		105,3200	17,843	16,944		(1)			3.500	3.430	MON	49	593	05/01/2018	05/20/2048
3622A2-BN-1	GN 783645		4		1.A	33,650		105,0650	33,517	31,901		(566)			3.500	1.740	MON	93	1,117	10/10/2013	07/15/2027
36296R-3Q-8	GN 699307		4		1.A	2,395		114,8450	2,387	2,395		(4)			6.000	5.820	MON	12	143	11/03/2008	10/15/2038
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						317,539	XXX	333,782	317,174	316,773		208			XXX	XXX	XXX	900	10,814	XXX	XXX
38373M-YH-7	GNR 2007-12 C		4		1.A	10,831		101,2110	10,362	10,393		(72)			5.278	4.470	MON	46	547	05/17/2010	04/16/2041
38378B-QG-7	GNR 2012-27 D		4		1.A	350,000		108,1000	378,350	350,000					3.487	3.450	MON	1,017	12,204	02/08/2012	03/16/2045
38378B-VH-9	GNR 2012-72 B		4		1.A	167,505		101,4860	164,147	162,205		(895)			2.878	2.140	MON	388	4,653	12/20/2012	02/16/2046
38378B-WC-9	GNR 2012-78 C		4		1.A	422,313		102,4870	409,948	407,828		(2,385)			2.881	2.190	MON	960	11,585	10/26/2012	06/16/2052
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						950,649	XXX	962,932	922,105	930,426		(3,352)			XXX	XXX	XXX	2,411	28,989	XXX	XXX
0599999. Total - U.S. Government Bonds						4,162,154	XXX	4,450,098	4,019,279	4,124,455		(10,870)			XXX	XXX	XXX	21,130	128,216	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
13063C-R4-4	CALIFORNIA ST				1.C FE	322,278		116,4070	291,018	250,000		(7,922)			5.000	1.600	MS	4,167	12,500	06/22/2016	09/01/2025
246381-LY-1	DELAWARE ST		2		1.A FE	108,748		111,2160	104,543	99,944		(2,281)			5.000	2.370	JJ	2,350	4,700	01/02/2018	07/01/2027
419792-UJ-4	HAWAII ST		2		1.C FE	93,891		103,9480	93,553	90,731		(847)			5.000	3.990	MN	750	4,500	01/16/2018	11/01/2029
419792-ZC-3	HAWAII ST			1,2	1.C FE	150,809		96,2530	144,380	150,000		(59)			2.215	2.150	FA	1,384	3,221	09/09/2020	08/01/2037
594612-BM-4	MICHIGAN ST				1.C FE	302,565		108,9020	272,255	250,000		(6,527)			5.000	2.230	JD	1,042	12,500	07/15/2015	12/01/2023
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						978,291	XXX	905,749	834,000	884,470		(17,636)			XXX	XXX	XXX	9,693	37,421	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						978,291	XXX	905,749	834,000	884,470		(17,636)			XXX	XXX	XXX	9,693	37,421	XXX	XXX
022447-XR-2	ALVIN TX INDEP SCH DIST				1.A FE	121,812		105,3930	105,393	103,232		(2,819)			5.000	2.070	FA	1,889	5,000	12/03/2014	02/15/2023
022447-XR-2	ALVIN TX INDEP SCH DIST	SD			1.A FE	304,530		105,3930	263,483	258,079		(7,047)			5.000	2.070	FA	4,722	12,500	12/03/2014	02/15/2023
101547-UJ-9	BOULDER VLY CO SCH DIST #RE-2		2		1.B FE	410,190		114,0930	399,326	350,000		(6,150)			5.000	3.010	JD	1,458	17,500	04/14/2015	12/01/2038
159808-CE-2	CHARLES CNTY MD	SD			1.A FE	305,380		103,5700	258,925	250,000		(7,305)			5.000	1.990	AO	3,125	12,500	09/29/2014	10/01/2022
164231-KQ-4	CHEROKEE CNTY GA SCH SYS		1		1.B FE	200,000		116,7480	233,496	200,000					5.870	5.870	FA	4,892	11,740	06/19/2009	08/01/2028
180848-QQ-9	CLARK CNTY NV		2		1.B FE	320,768		118,6950	296,738	250,000		(6,986)			5.000	1.920	MN	2,083	12,500	02/16/2016	11/01/2026
181234-S4-8	CLARK CNTY WA SCH DIST #114 EV		2		1.A FE	305,340		121,0310	302,578	299,257		(5,436)			4.000	1.490	JD	833	10,361	11/09/2020	12/01/2036
403755-T3-5	GIWINNETT CNTY GA SCH DIST				1.A FE	419,430		115,5310	404,359	376,193		(6,858)			5.000	2.790	FA	7,292	17,500	02/23/2015	02/01/2035
517840-6Q-2	LAS VEGAS VLY NV WTR DIST		2		1.C FE	315,440		115,0090	287,523	250,000		(7,137)			5.000	1.910	JD	1,042	12,500	02/12/2016	06/01/2027
54589T-CE-0	LOUDOUN CNTY VA		2		1.A FE	428,691		112,7620	394,667	374,971		(8,162)			5.000	2.450	JD	1,458	17,500	11/25/2014	12/01/2027
57582R-DM-5	MASSACHUSETTS ST		2		1.B FE	300,275		106,0520	265,130	250,000		(6,764)			5.000	2.170	MN	2,083	12,500	07/22/2015	05/01/2024
64966L-SB-3	NEW YORK NY				1.C FE	315,143		115,6350	289,088	276,260		(7,009)			5.000	1.950	FA	5,208	12,500	02/25/2016	08/01/2025
70914P-SB-6	PENNSYLVANIA ST		2		1.D FE	494,660		98,4670	492,335	500,000		251			2.000	2.060	MN	1,667	11,028	12/02/2020	05/01/2039

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
741701-W8-5	PRINCE GEORGES CNTY MD				1.A FE	181,797	107.8870	161,831	150,000	157,111		(4,151)			5.000	2.090	MS	2,500	7,500	09/16/2015	09/01/2023
763682-G8-8	RICHLAND CNTY SC SCH DIST #2				1.C FE	303,678	105.1650	262,913	250,000	258,597		(7,793)			5.000	1.780	FA	5,208	12,500	12/09/2015	02/01/2023
76541V-TB-3	RICHMOND VA				1.B FE	24,985	124.8400	24,968	20,000	23,149		(471)			5.000	2.250	MS	333	1,000	12/05/2017	03/01/2028
815626-G0-3	SEDGWICK CNTY KS UNIF SCH DIST			1	1.C FE	317,022	122.2420	366,726	300,000	308,267		(979)			6.220	5.720	AO	4,665	18,660	07/30/2009	10/01/2028
940859-BA-8	WASHOE CNTY NV SCH DIST				1.D FE	30,560	121.1020	30,276	25,000	28,116		(615)			5.000	2.220	AO	313	1,250	11/20/2017	10/01/2026
94766P-FR-7	WEBER UT SCH DIST				1.A FE	122,948	106.9540	106,954	100,000	104,150		(2,780)			5.000	2.080	JD	222	5,000	10/02/2014	06/15/2023
94766P-FR-7	WEBER UT SCH DIST	SD			1.A FE	245,896	106.9540	213,908	200,000	208,301		(5,560)			5.000	2.080	JD	444	10,000	10/02/2014	06/15/2023
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						5,468,545	XXX	5,160,617	4,645,000	4,915,171		(93,771)			XXX	XXX	XXX	51,437	221,539	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						5,468,545	XXX	5,160,617	4,645,000	4,915,171		(93,771)			XXX	XXX	XXX	51,437	221,539	XXX	XXX
040654-WZ-4	ARIZONA ST TRANSPRTN BRD HIGHW			2	1.B FE	174,954	119.0790	178,619	150,000	168,268		(3,806)			5.000	2.140	JJ	3,750	7,500	03/19/2020	07/01/2030
13068L-VS-1	CALIFORNIA ST PUBLIC WKS BRD L				1.D FE	309,495	115.1460	287,865	250,000	272,546		(6,453)			5.000	2.170	MN	2,083	12,500	12/10/2015	05/01/2025
15567R-BE-2	CENTRL UT WTR CONSERVANCY DIST			2	1.B FE	24,344	122.0020	24,400	20,000	22,684		(429)			5.000	2.480	AO	250	1,000	11/30/2017	10/01/2028
161036-RV-2	CHARLOTTE NC ARPT REVENUE			2	1.D FE	286,661	107.8690	285,853	285,000	285,460		(1,201)			3.000	2.090	JJ	5,190		05/11/2021	07/01/2046
181000-PB-0	CLARK CNTY NV HIGHWAY IMPT REV				1.D FE	313,630	111.5520	278,880	250,000	270,749		(8,071)			5.000	1.600	JJ	6,250	12,500	06/09/2016	07/01/2024
25477G-SG-1	DIST OF COLUMBIA INCOME TAX SE				1.B FE	145,980	127.4200	152,904	120,000	140,969		(2,852)			5.000	2.190	AO	1,500	6,000	03/19/2020	10/01/2028
341271-AF-1	FLORIDA ST BRD OF ADMIN FIN CO			1	1.C FE	250,000	100.2090	250,523	250,000	250,000					2.154	2.150	JJ	2,693	4,263	09/03/2020	07/01/2030
442435-AM-2	HOUSTON TX UTILITY SYS REVENUE				1.C FE	308,653	106.5210	266,303	250,000	261,837		(8,477)			5.000	1.500	MN	1,597	12,500	04/07/2016	05/15/2023
469495-DG-7	JACKSONVILLE FL TRANSIT REVENU			2	1.D FE	310,203	115.1270	287,818	250,000	274,770		(6,266)			5.000	2.230	AO	3,125	12,500	01/07/2016	10/01/2027
485424-QA-6	KANSAS ST DEPT OF TRANSPRTN HI				1.C FE	303,898	103.1470	257,868	250,000	255,610		(8,310)			5.000	1.600	MS	4,167	12,500	12/09/2015	09/01/2022
546399-JT-4	LOUISIANA PUB FACS AUTH REVENU			2	1.F FE	158,215	117.8520	159,100	135,000	155,119		(2,202)			4.000	2.020	AO	1,350	5,400	07/22/2020	04/01/2040
54811G-LN-8	LOWER COLORADO RIVER TX AUTH R				1.F FE	298,400	101.7410	254,353	250,000	253,064		(8,145)			5.000	1.680	MN	1,597	12,500	03/11/2016	05/15/2022
56682H-DB-2	MARICOPA CNTY AZ INDL DEV AUTH			2	1.D FE	532,085	105.4740	527,370	500,000	528,921		(2,987)			3.000	2.240	JJ	7,500	10,083	12/08/2020	01/01/2049
57584X-8K-0	MASSACHUSETTS ST DEV FIN AGY R			2	1.D FE	60,810	123.5340	61,767	50,000	56,805		(1,037)			5.000	2.540	JJ	1,250	2,500	12/15/2017	07/01/2028
57604P-SP-5	MASSACHUSETTS ST WTR POLL ABAT			1	1.A FE	282,884	116.7120	285,944	245,000	274,465		(1,024)			5.192	4.240	FA	5,300	12,720	02/24/2012	08/01/2040
591745-XS-8	MET ATLANTA GA RAPID TRANSIT A				1.C FE	193,521	119.1910	178,787	150,000	169,966		(4,211)			5.000	1.890	JJ	3,750	7,500	02/18/2016	07/01/2026
591745-XS-8	MET ATLANTA GA RAPID TRANSIT A	SD			1.C FE	129,014	119.1910	119,191	100,000	113,310		(2,807)			5.000	1.890	JJ	2,500	5,000	02/18/2016	07/01/2026
59261A-DJ-3	MET TRANSPRTN AUTH NY REVENUE			1	1.G FE	314,950	116.0390	290,098	250,000	277,407		(6,736)			5.000	2.040	MN	1,597	12,500	02/19/2016	11/15/2025
593340-HX-5	MIAMI-DADE CNTY FL WTR & SWR R				1.D FE	315,860	112.4070	281,018	250,000	272,069		(7,775)			5.000	1.700	AO	3,125	12,500	02/16/2016	10/01/2024
59334D-LT-9	MIAMI-DADE CNTY FL WTR & SWR R			2	1.D FE	86,239	117.3290	87,997	75,000	84,245		(1,069)			4.000	2.250	AO	750	3,000	02/11/2020	10/01/2044
594615-HK-5	MICHIGAN ST BLDG AUTH REVENUE			2	1.D FE	314,310	107.3220	321,966	300,000	312,781		(1,238)			3.000	2.450	AO	1,900	9,000	10/05/2020	10/15/2045
60636W-QP-3	MISSOURI ST HIGHWAYS & TRANSIT				1.A FE	115,313	105.1700	105,170	100,000	101,666		(1,485)			5.000	3.420	FA	2,083	5,000	03/10/2011	02/01/2023
60636W-QP-3	MISSOURI ST HIGHWAYS & TRANSIT	SD			1.A FE	230,626	105.1700	210,340	200,000	203,331		(2,970)			5.000	3.420	FA	4,167	10,000	03/10/2011	02/01/2023
646140-DU-4	NEW JERSEY ST TURNPIKE AUTH TU				1.F FE	90,000	95.6880	86,119	90,000	90,000					1.863	1.860	JJ	838	685	01/22/2021	01/01/2031
647310-U7-4	NEW MEXICO ST SEVERANCE TAX				1.D FE	304,188	111.5580	278,895	250,000	266,367		(6,290)			5.000	2.290	JJ	6,250	12,500	08/06/2015	07/01/2024
64763H-FK-6	NEW ORLEANS LA AVIATION BRD			2	1.F FE	223,746	112.4930	224,986	200,000	216,230		(5,149)			5.000	2.190	JJ	5,000	10,000	07/09/2020	01/01/2040
648797-NF-1	NEW SMYRNA BEACH FL UTILITIES			2	1.C FE	142,201	118.1640	141,797	120,000	139,168		(2,114)			4.000	1.890	AO	1,200	4,800	07/21/2020	10/01/2049
64971H-XY-1	NEW YORK CITY NY TRANSITIONAL				1.A FE	302,133	104.0030	260,008	250,000	256,562		(7,751)			5.000	1.810	MN	2,083	12,500	10/23/2015	11/01/2022
650009-B4-4	NEW YORK ST THRUWAY AUTH			2	1.F FE	305,000	109.1270	272,818	250,000	266,053		(7,823)			5.000	1.720	JJ	6,250	12,500	11/01/2016	01/01/2025
679086-DT-2	OKLAHOMA ST CAPITOL IMPMT AUTH			2	1.D FE	252,760	110.8730	232,833	210,000	222,014		(4,591)			5.000	2.620	JJ	5,250	10,500	09/25/2014	07/01/2026
709224-NZ-8	PENNSYLVANIA ST TURNPIKE COMM				1.G FE	306,650	118.4800	296,200	250,000	276,750		(5,671)			5.000	2.430	JD	1,042	12,500	05/25/2016	06/01/2026
73358W-AH-7	PORT AUTH OF NEW YORK & NEW JE				1.E FE	227,116	113.2880	226,576	200,000	213,882		(4,460)			5.859	3.340	JD	977	11,718	12/04/2018	12/01/2024
736742-VC-8	PORTLAND OR SWR SYS REVENUE				1.B FE	302,275	108.1600	270,400	250,000	262,168		(6,754)			5.000	2.150	AO	3,125	12,500	09/16/2015	10/01/2023
76221R-R5-4	RHODE ISLAND ST HSG & MTGE FIN			2	1.B FE	401,300	98.9870	395,948	400,000	401,266		(34)			2.350	2.300	AO	2,768		09/01/2021	10/01/2044
765433-LK-1	RICHMOND VA PUBLIC UTILITY REV			2	1.C FE	455,316	117.7380	470,952	400,000	446,607		(5,129)			4.000	2.390	JJ	7,378	16,000	04/14/2020	01/15/2050
79765R-SP-0	SAN FRANCISCO CITY & CNTY CA P			2	1.D FE	110,469	107.7740	107,774	100,000	109,594		(875)			3.000	1.810	MN	500	3,317	02/09/2021	11/01/2045
79766D-GB-9	SAN FRANCISCO CALIF CITY & CNTY				1.E FE	190,161	118.8930	178,340	150,000	168,120		(3,957)			5.000	2.070	MN	1,250	7,500	01/27/2016	05/01/2026
798136-YF-8	SAN JOSE CA ARPT REVENUE			1,2	1.F FE	252,480	102.9810	257,453	250,000	252,339		(141)			2.960	2.840	MS	2,467	2,960	04/07/2021	03/01/2036
812670-DP-9	SEATTLE WA MUSEUM DEV AUTH SPL			2	1.A FE	291,743	109.3110	273,278	250,000	260,739		(4,548)			5.000	3.010	AO	3,125	12,500	06/27/2014	04/01/2029
83786P-CK-4	S FL WTR MGMT DIST COPS			2	1.D FE	247,990	118.1690	236,338	200,000	221,479		(4,755)			5.000	2.330	AO	2,500	10,000	01/13/2016	10/01/2026
876448-EP-2	TARRANT TX REGL WTR DIST WTR T			2	1.B FE	152,069	93.7660	140,649	150,000	151,907		(162)			2.350	2.170	MS	1,175	1,684	02/08/2021	09/01/2041
91412H-JT-1	UNIV OF CALIFORNIA CA REVENUES			1,2	1.C FE	275,000	98.3500	270,463	275,000	275,000					2.047	2.040	MN	719	3,831	02/24/2021	05/15/2032
914301-SZ-5	UNIV OF HOUSTON TX UNIV REVENU				1.C FE	290,983	111.1750	277,938	250,000	265,058		(4,629)			4.000	2.000	FA	3,778	10,000	01/22/2016	02/15/2025

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
917567-AR-0	UTAH ST TRANSIT AUTH SALES TAX			2	.1.C FE	394,017	115.6390	375,827	325,000	350,614		(6,996)			5.000	2.600	JD	722	16,250	04/28/2015	06/15/2029
927793-YT-0	VIRGINIA ST CMWLTH TRANSPRTN B				.1.B FE	325,760	118.9710	297,428	250,000	284,047		(7,430)			5.000	1.750	MN	1,597	12,500	02/16/2016	05/15/2026
95308R-JA-8	W HARRIS CNTY TX REG'L WTR AUTH				.1.E FE	119,598	104.6150	104,615	100,000	102,844		(2,920)			5.000	1.970	JD	222	5,000	12/02/2015	12/15/2022
95667N-CP-6	WEST VIRGINIA ST SCH BLDG AUTH				.1.E FE	307,093	107.1720	267,930	250,000	262,166		(7,940)			5.000	1.700	JJ	6,250	12,500	01/25/2016	07/01/2023
977123-U4-8	WISCONSIN ST TRANSPRTN REVENUE			2	.1.B FE	24,197	122.5400	24,508	20,000	22,543		(426)			5.000	2.510	JJ	500	1,000	11/28/2017	07/01/2029
988516-BP-4	YUMA AZ MUNI PROPERTY CORP UTI			2	.1.D FE	306,203	113.8470	284,618	250,000	272,223		(6,024)			5.000	2.340	JJ	6,250	12,500	01/06/2016	07/01/2027
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						12,060,493	XXX	11,408,825	10,350,000	11,061,782		(196,120)			XXX	XXX	XXX	140,690	416,711	XXX	XXX
3128K2-C7-2	FG A41894			4	.1.A	2,943	112.5630	3,425	3,043	2,957		.38			5.000	5.870	MON	13	152	01/31/2006	01/01/2036
3128K5-WP-3	FG A45154			4	.1.A	3,689	121.9980	4,383	3,593	3,661		(22)			6.000	5.350	MON	18	216	07/06/2005	05/01/2035
3128MF-KV-9	FG G16408			4	.1.A	43,584	104.2490	46,452	44,558	43,761		.300			2.500	3.050	MON	93	1,114	04/11/2018	01/01/2033
3128MM-KR-3	FG G18303			4	.1.A	2,255	103.5720	2,292	2,213	2,218		(9)			4.500	4.000	MON	8	100	06/24/2009	03/01/2024
3128MM-XF-5	FG G18677			4	.1.A	29,925	104.7500	31,344	29,923	29,923					3.000	2.950	MON	75	898	02/12/2018	02/01/2033
31294N-S2-6	FG E04137			4	.1.A	72,505	103.6240	71,855	69,342	70,710		(710)			2.500	1.480	MON	144	1,734	12/04/2012	11/01/2027
31297F-JD-6	FG A27460			4	.1.A	4,823	115.8110	5,392	4,656	4,763		(10)			6.000	5.220	MON	23	279	12/31/2005	10/01/2034
31307V-J2-3	FG J38381			4	.1.A	24,724	104.7670	26,024	24,840	24,731		.57			3.000	3.110	MON	62	745	03/06/2018	01/01/2033
313206-A9-1	FR S98132			4	.1.A	508,614	102.5610	509,310	496,587	508,497		(199)			2.000	1.410	MON	828	828	11/17/2021	12/01/2036
3132DV-4V-4	FR S08036	.CF		4	.1.A	47,909	103.6960	49,114	47,363	47,909		(408)			3.000	2.650	MON	118	1,421	12/18/2019	01/01/2050
3132DV-4W-2	FR S08037	.CF		4	.1.A	61,559	102.2260	63,787	62,398	61,559		494			2.500	2.750	MON	130	1,560	12/12/2019	01/01/2050
3132DV-5K-7	FR S08050			4	.1.A	17,427	103.6350	17,640	17,021	17,427		(300)			3.000	2.320	MON	43	511	02/03/2020	03/01/2050
3132DW-CK-7	FR S08174			4	.1.A	257,720	103.8210	257,625	248,144	257,720					3.000	1.940	MON	620		12/22/2021	10/01/2051
3132DW-CT-8	FR S08182			4	.1.A	350,013	99.8200	348,243	348,868	349,993		(24)			2.000	1.930	MON	581	581	11/02/2021	12/01/2051
3132GG-C6-8	FG 002771			4	.1.A	59,876	110.7770	63,825	57,616	59,746		(734)			4.000	3.090	MON	192	2,305	08/31/2011	08/01/2041
3132XC-R7-2	FG G67710	.CF		4	.1.A	83,953	106.8870	90,599	84,761	83,953		.388			3.500	3.690	MON	247	2,967	09/12/2018	03/01/2048
3132XT-6L-7	FG 051774			4	.1.A	34,696	105.8380	36,698	34,674	34,696		(15)			3.500	3.440	MON	101	1,214	02/16/2018	10/01/2047
31334Y-GE-1	FR QA1997			4	.1.A	76,268	103.6960	77,549	74,784	76,268		(1,021)			3.000	2.450	MON	187	2,244	08/26/2019	08/01/2049
31334Y-PV-3	FR QA2236			4	.1.A	104,554	104.7910	103,377	98,650	104,554		(3,820)			3.000	1.570	MON	247	2,960	07/24/2020	07/01/2046
31339S-E2-7	FR QA2853	.CF		4	.1.A	57,004	103.6960	58,458	56,374	57,004		(417)			3.000	2.670	MON	141	1,691	09/16/2019	09/01/2049
31339U-JN-1	FR QA3869	.CF		4	.1.A	77,876	105.5460	79,632	75,448	77,876		(1,223)			3.500	2.510	MON	220	2,641	12/17/2019	10/01/2049
3133AK-PS-3	FR QC1333			4	.1.A	245,271	99.8140	242,129	242,580	245,168		(201)			2.000	1.820	MON	404	2,426	06/29/2021	05/01/2051
3133GA-AJ-5	FR QN3609			4	.1.A	229,104	102.9520	224,770	218,324	228,311		(2,151)			2.000	0.830	MON	364	4,366	12/29/2020	09/01/2035
3133KK-D6-3	FR RA3725			4	.1.A	451,537	99.8770	446,969	447,517	451,425		(553)			2.000	1.810	MON	746	4,475	06/23/2021	10/01/2050
3133KK-WD-7	FR RA4244			4	.1.A	190,334	96.8320	181,960	187,912	190,161		(312)			1.500	1.310	MON	235	2,819	12/14/2020	12/01/2050
3133KK-WT-2	FR RA4258			4	.1.A	469,025	96.8340	449,873	464,579	468,706		(630)			1.500	1.360	MON	581	6,969	12/17/2020	12/01/2050
3133KK-Z2-8	FR RA4361			4	.1.A	380,539	96.7190	364,298	376,654	380,199		(561)			1.500	1.340	MON	471	5,650	12/29/2020	01/01/2051
3133KM-P7-4	FR RA5846			4	.1.A	207,863	99.8760	204,098	204,350	207,728		(230)			2.000	1.670	MON	341	1,362	08/30/2021	09/01/2051
31346Y-XG-3	FR OA5179	.CF		4	.1.A	62,594	102.2260	63,736	62,348	62,594		(151)			2.500	2.350	MON	130	1,559	03/13/2020	12/01/2049
3136A6-TP-9	FNR 2012-63 HB			4	.1.A	21,189	101.0930	21,027	20,799	20,981		(230)			2.000	1.230	MON	35	416	02/06/2013	08/25/2041
3136A8-V6-4	FNR 2012-113 PB			4	.1.A	65,362	101.2510	64,803	64,002	64,405		(283)			2.000	1.510	MON	107	1,280	10/26/2012	10/25/2040
3136A9-T8-1	FNR 2012-124 PY			4	.1.A	317,078	102.3990	358,399	350,000	327,532		1,369			2.500	3.090	MON	729	8,750	12/27/2012	11/25/2042
3136AA-MP-7	FNR 2012-139 MC			4	.1.A	66,435	100.7240	65,464	64,993	65,678		(275)			2.000	1.530	MON	108	1,300	11/20/2012	05/25/2042
3136AB-LF-8	FNR 2012-148 KB			4	.1.A	77,520	100.6620	76,410	75,907	76,667		(375)			2.000	1.550	MON	127	1,518	12/14/2012	03/25/2042
31371L-CE-7	FN 254869			4	.1.A	3,195	116.0900	3,650	3,144	3,176		(9)			5.500	5.090	MON	14	173	12/31/2005	09/01/2033
31371N-CJ-2	FN 256673			4	.1.A	3,480	115.7730	4,012	3,465	3,478		(3)			5.500	5.270	MON	16	191	05/15/2008	04/01/2037
31371N-QN-8	FN 257061			4	.1.A	551	101.6380	563	554	552		.3			5.000	5.030	MON	2	28	02/20/2008	01/01/2023
3137AS-VD-3	FHR 4094 KA			4	.1.A	90,649	100.6120	90,343	89,794	90,232		(172)			1.750	1.530	MON	131	1,571	10/23/2012	08/15/2041
3137AT-6B-3	FHR 4098 HA			4	.1.A	60,510	101.0410	60,386	59,763	60,054		(152)			2.000	1.720	MON	100	1,195	08/23/2012	05/15/2041
3137AT-GC-0	FHR 4091 TH			4	.1.A	75,448	101.1620	74,327	73,473	74,277		(374)			2.000	1.460	MON	122	1,469	12/03/2012	05/15/2041
3137AU-HY-8	FHR 4109 CY			4	.1.A	339,828	103.2990	361,548	350,000	344,489		558			2.500	2.700	MON	729	8,750	12/12/2012	09/15/2032
3137AU-L2-3	FHR 4102 CH			4	.1.A	67,490	100.8870	66,570	65,984	66,446		(277)			2.000	1.530	MON	110	1,320	09/20/2012	11/15/2040
3137AY-YA-3	FHR 4170 PE			4	.1.A	54,423	102.1410	54,316	53,177	53,877		(300)			2.250	1.710	MON	100	1,197	02/22/2013	01/15/2033
3137GA-HR-1	FHR 3743 PA			4	.1.A	14,982	100.9180	14,731	14,597	14,668		(109)			2.500	1.720	MON	30	365	01/27/2012	12/15/2039
3138ER-YP-9	FN AL9717	.CF		4	.1.A	75,101	107.6420	76,661	71,218	75,101		(2,184)			4.000	2.330	MON	237	2,849	05/03/2017	01/01/2047
3138IJ-FK-9	FN AS8269			4	.1.A	161,047	104.5010	178,297	170,617	161,047		5,199			3.000	4.340	MON	427	5,119	11/13/2018	11/01/2046

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3138WJ-K5-6	FN AS8415			4	.1.A	91,999	104,7360	96,277	91,923	91,999		(41)			3.000	2.930	MON	230	2,758	11/29/2017	11/01/2046
3138WJ-XN-3	FN AS8784			4	.1.A	61,839	104,3390	66,299	63,542	61,839		823			3.000	3.600	MON	159	1,906	04/04/2018	02/01/2047
31402C-VZ-2	FN 725232			4	.1.A	7,812	113,9880	9,128	8,008	7,867		41			5.000	5.450	MON	33	400	12/31/2005	03/01/2034
31402D-MP-2	FN 725866			4	.1.A	10,043	109,6700	11,337	10,338	10,125		56			4.500	5.030	MON	39	465	12/31/2005	09/01/2034
31403C-6L-0	FN 745275			4	.1.A	7,279	112,9960	8,241	7,293	7,279		4			5.000	4.950	MON	30	365	01/25/2008	02/01/2036
31403J-SA-5	FN 750313			4	.1.A	7,331	114,8850	8,308	7,232	7,293		(6)			5.500	5.140	MON	33	398	12/31/2005	11/01/2033
31405J-H4-9	FN 790551			4	.1.A	8,238	114,3810	9,296	8,127	8,191		(6)			5.500	5.150	MON	37	447	08/25/2004	09/01/2034
31405M-L8-8	FN 793351			4	.1.A	519	118,2610	592	501	518		(33)			6.000	4.810	MON	3	30	08/31/2004	08/01/2034
31405S-KJ-2	FN 797797			4	.1.A	8,272	114,8030	9,230	8,040	8,254		(24)			6.000	5.110	MON	40	482	12/31/2005	04/01/2035
31409X-NT-2	FN 881602			4	.1.A	9,002	115,5130	10,244	8,869	8,959		(25)			6.500	6.060	MON	48	576	08/30/2006	02/01/2036
31409V-CA-3	FN B00964	CF		4	.1.A	62,968	106,6320	65,969	61,866	62,968		(656)			3.500	2.960	MON	180	2,165	12/19/2016	06/01/2046
3140FO-JJ-4	FN B04764			4	.1.A	55,631	104,5100	59,929	57,343	55,631		814			3.000	3.660	MON	143	1,720	02/16/2018	10/01/2046
3140FP-C9-8	FN BE3695	CF		4	.1.A	47,042	105,9310	50,423	47,600	47,042		401			3.500	3.770	MON	139	1,666	09/14/2018	06/01/2047
3140FU-ZA-9	FN BE8836			4	.1.A	30,862	104,3500	33,057	31,678	30,862		331			3.000	3.560	MON	79	950	04/09/2018	03/01/2047
3140GS-KW-1	FN BH3908			4	.1.A	76,844	107,2330	77,848	72,596	76,844		(2,641)			4.000	2.340	MON	242	2,904	08/14/2017	08/01/2047
3140GS-PD-8	FN BH4019			4	.1.A	34,127	107,3920	35,777	33,315	34,127		(558)			4.000	3.170	MON	111	1,333	02/15/2018	09/01/2047
3140H1-VZ-3	FN BJ0632			4	.1.A	43,839	106,5310	45,581	42,786	43,839		(695)			4.000	3.120	MON	143	1,711	03/26/2018	03/01/2048
3140HM-ZA-5	FN BK7936			4	.1.A	79,067	109,4360	85,961	78,548	79,067		(272)			4.000	3.770	MON	262	3,142	11/26/2018	11/01/2048
3140J8-6J-7	FN BM4472			4	.1.A	119,541	107,4160	131,194	122,136	119,541		947			3.500	3.950	MON	356	4,275	10/16/2018	07/01/2048
3140J8-HZ-9	FN BM3847			4	.1.A	45,084	109,4650	49,060	44,817	45,084		(118)			4.000	3.800	MON	149	1,793	10/09/2018	05/01/2048
3140J8-SA-6	FN BM4138	CF		4	.1.A	78,409	108,8650	83,899	77,066	78,409		(759)			4.000	3.450	MON	257	3,083	09/14/2018	06/01/2048
3140J9-KN-0	FN BM4800	CF		4	.1.A	84,317	109,4210	90,667	82,860	84,317		(547)			4.000	3.510	MON	276	3,314	12/13/2018	10/01/2048
3140J9-SN-2	FN BM5024			4	.1.A	154,786	104,4270	162,528	154,786	154,786		523			3.000	3.080	MON	389	4,669	05/20/2019	11/01/2048
3140JM-SB-4	FN BN5341			4	.1.A	77,189	107,2620	78,929	73,585	77,189		(2,623)			4.500	2.420	MON	276	3,311	10/25/2019	03/01/2049
3140JQ-RY-1	FN BN7702			4	.1.A	81,936	105,2080	83,782	79,634	81,936		(1,788)			3.500	2.380	MON	232	2,787	12/23/2019	08/01/2049
3140JW-OR-4	FN B02263	CF		4	.1.A	66,326	105,2080	67,674	64,324	66,326		(1,424)			3.500	2.370	MON	188	2,251	11/25/2019	10/01/2049
3140JX-RN-0	FN B03192			4	.1.A	86,397	103,6960	87,216	84,107	86,397		(1,586)			3.000	2.170	MON	210	2,523	02/24/2020	10/01/2049
3140KG-RS-4	FN BP8607			4	.1.A	158,637	102,1220	155,143	151,919	157,786		(1,989)			2.500	1.640	MON	317	3,798	07/01/2020	06/01/2050
3140KY-CT-9	FN BR0981			4	.1.A	340,109	102,1660	334,767	327,668	339,323		(1,552)			2.500	1.690	MON	683	4,096	05/27/2021	05/01/2051
3140LO-PI-1	FN BR2236			4	.1.A	253,146	102,1800	248,604	243,300	252,715		(694)			2.500	1.670	MON	507	2,028	08/24/2021	08/01/2051
3140L2-4V-2	FN BR4435			4	.1.A	479,414	99,8140	475,220	476,104	479,221		(350)			2.000	1.870	MON	794	6,348	04/13/2021	04/01/2051
3140LN-HS-9	FN BT0240			4	.1.A	249,157	99,8200	245,707	246,148	249,083		(121)			2.000	1.800	MON	410	1,231	09/16/2021	09/01/2051
3140LY-GB-3	FN BT9193			4	.1.A	296,997	99,8200	297,115	297,648	296,999		8			2.000	2.010	MON	496	496	11/15/2021	11/01/2051
3140O9-HII-6	FN CA2044			4	.1.A	138,100	110,6380	147,407	133,233	138,100		(2,331)			4.500	3.360	MON	500	5,996	10/30/2018	07/01/2048
3140O9-XM-0	FN CA2483			4	.1.A	21,923	109,5820	23,079	21,060	21,923		(513)			4.500	2.950	MON	79	948	12/18/2018	10/01/2048
3140OF-7C-7	FN CA8090			4	.1.A	471,176	96,7420	452,294	467,523	470,845		(557)			1.500	1.370	MON	584	7,013	12/23/2020	12/01/2050
3140OM-BZ-9	FN CB1856			4	.1.A	272,001	99,8870	270,785	271,090	271,973		(37)			2.000	1.920	MON	452	904	10/06/2021	10/01/2051
3140X3-BB-0	FN FM0062			4	.1.A	637,500	105,6950	635,296	601,061	637,500		(8,215)			3.500	1.510	MON	1,753	8,765	07/23/2021	02/01/2050
3140X5-CM-3	FN FM1875			4	.1.A	24,602	106,5310	25,068	23,531	24,602		(815)			4.000	2.340	MON	78	941	01/13/2020	01/01/2049
3140X5-P6-2	FN FM2308			4	.1.A	23,341	106,4840	23,779	22,330	23,341		(782)			4.000	2.270	MON	74	893	01/23/2020	07/01/2049
3140X6-2N-0	FN FM3480			4	.1.A	149,272	102,1250	146,279	143,234	148,899		(1,257)			2.500	1.510	MON	298	3,581	06/22/2020	06/01/2050
3140X6-SII-2	FN FM3232			4	.1.A	81,634	106,2090	81,843	77,058	81,634		(2,289)			3.500	1.930	MON	225	2,697	06/15/2020	04/01/2048
3140X6-ZY-0	FN FM3458			4	.1.A	139,224	104,9210	138,216	131,732	139,224		(3,610)			3.000	1.590	MON	329	3,952	06/08/2020	01/01/2050
3140X8-3J-4	FN FM5300			4	.1.A	472,163	96,6630	452,031	467,633	471,791		(660)			1.500	1.350	MON	585	7,015	12/21/2020	12/01/2050
3140X8-P9-2	FN FM4947			4	.1.A	288,804	99,9070	277,680	277,936	287,888		(1,560)			2.000	1.400	MON	463	5,559	11/23/2020	12/01/2050
3140XA-2H-4	FN FM7075			4	.1.A	488,345	106,6350	481,897	451,910	488,345		(1,680)			4.000	1.140	MON	1,506	1,506	11/03/2021	07/01/2049
3140XA-TM-4	FN FM6855			4	.1.A	481,828	102,4220	475,447	464,203	480,898		(2,202)			2.500	1.800	MON	967	7,737	04/13/2021	04/01/2051
3140XA-Z4-7	FN FM7062			4	.1.A	221,843	102,8420	219,539	213,471	221,750		(1,416)			2.500	1.640	MON	445	3,538	04/29/2021	01/01/2051
3140XC-2A-5	FN FM8868			4	.1.A	203,244	102,8790	202,102	196,445	203,100		(218)			2.000	1.210	MON	325	655	10/06/2021	10/01/2036
31416R-FA-6	FN AA7360			4	.1.A	9,684	109,6060	10,668	9,733	9,688		23			4.500	4.550	MON	37	438	06/24/2009	01/01/2034
31416R-HJ-5	FN AA7432			4	.1.A	29,204	111,5590	32,656	29,272	29,205		21			4.500	4.480	MON	110	1,317	05/28/2009	06/01/2039
31416Y-BX-5	FN AB2753			4	.1.A	19,609	105,0270	20,541	19,557	19,557		(3)			3.500	3.340	MON	57	685	04/14/2011	04/01/2026
31417A-VT-3	FN AB4225	CF		4	.1.A	98,454	107,3310	100,326	93,474	98,283		(1,377)			3.500	2.200	MON	273	3,272	05/23/2013	01/01/2042

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31417V-PZ-0	FN AC8539			4	1.A	2,576	104.3590	2,623	2,513	2,525		(15)			4.000	3.320	MON	.8	101	12/18/2009	12/01/2024
31418C-4F-8	FN MA3521			4	1.A	24,454	106.5310	25,012	23,478	24,454		(784)			4.000	2.130	MON	.939		10/07/2019	11/01/2048
31418C-4W-1	FN MA3536			4	1.A	31,716	106.5310	32,549	30,553	31,716		(941)			4.000	2.290	MON	102	1,222	09/16/2019	12/01/2048
31418C-FD-1	FN MA2863		CF	4	1.A	69,971	104.5010	75,358	72,112	69,971		1,067			3.000	3.650	MON	180	2,163	02/23/2018	01/01/2047
31418C-YM-0	FN MA3415			4	1.A	18,445	106.5310	18,888	17,730	18,445		(568)			4.000	2.330	MON	59	709	10/21/2019	07/01/2048
31418C-ZJ-6	FN MA3444			4	1.A	41,444	107.7620	42,393	39,339	41,444		(1,547)			4.500	2.610	MON	148	1,770	09/16/2019	08/01/2048
31418D-4C-3	FN MA4418			4	1.A	149,474	102.5600	147,922	144,229	149,191		(485)			2.000	0.950	MON	240	962	08/17/2021	09/01/2036
31418D-BF-8	FN MA3637		CF	4	1.A	36,326	105.2080	37,221	35,378	36,326		(823)			3.500	2.550	MON	103	1,238	08/21/2019	04/01/2049
31418D-C6-7	FN MA3692			4	1.A	49,946	105.2080	51,104	48,574	49,946		(1,190)			3.500	2.500	MON	142	1,700	10/03/2019	07/01/2049
31418D-CA-8	FN MA3664			4	1.A	31,982	106.3330	32,777	30,825	31,982		(955)			4.000	2.620	MON	103	1,233	11/18/2019	05/01/2049
31418D-CY-6	FN MA3686			4	1.A	29,849	105.2080	31,010	29,475	29,849		(328)			3.500	2.990	MON	86	1,032	05/20/2019	06/01/2049
31418D-ET-5	FN MA3745		CF	4	1.A	34,844	105.2080	35,760	33,989	34,844		(719)			3.500	2.600	MON	99	1,190	09/16/2019	08/01/2049
31418D-JR-4	FN MA3871			4	1.A	60,915	103.6960	62,392	60,167	60,915		(577)			3.000	2.630	MON	150	1,805	11/13/2019	12/01/2049
31418D-KK-7	FN MA3897			4	1.A	68,828	104.5530	70,026	66,976	68,828		(1,257)			3.000	1.880	MON	167	2,009	01/02/2020	01/01/2035
31418D-KT-8	FN MA3905			4	1.A	38,317	103.6960	39,163	37,767	38,317		(421)			3.000	2.570	MON	94	1,133	12/04/2019	01/01/2050
31418D-UJ-9	FN MA4184			4	1.A	392,558	103.6350	389,894	376,216	392,558		(4,811)			3.000	1.790	MON	941	5,643	06/23/2021	11/01/2050
31419A-2T-3	FN AE0785			4	1.A	16,190	104.3610	16,833	16,130	16,134		(11)			3.000	2.840	MON	40	484	06/24/2011	01/01/2026
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						14,236,417	XXX	14,299,224	13,968,103	14,234,685		(68,441)			XXX	XXX	XXX	29,860	255,464	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						26,296,910	XXX	25,708,049	24,318,103	25,296,467		(264,561)			XXX	XXX	XXX	170,550	672,175	XXX	XXX
00037B-AF-9	ABB FINANCE USA INC			1,2	1.G FE	186,981	111.7930	195,638	175,000	183,727		(1,312)			3.800	2.890	AO	1,626	6,650	06/13/2019	04/03/2028
00206R-JH-6	AT&T INC			1	2.B FE	121,834	118.4960	148,120	125,000	122,032		81			4.900	5.080	JD	272	8,125	06/05/2019	06/15/2042
002824-BG-4	ABBOTT LABORATORIES			1,2	1.F FE	132,009	127.8220	159,779	125,000	131,010		(296)			4.750	4.290	MN	511	5,937	06/05/2018	11/30/2036
00287Y-AL-3	ABBVIE INC			1	2.B FE	49,678	101.8310	50,916	50,000	49,968		37			2.900	2.970	MN	222	1,450	11/05/2012	11/06/2022
00287Y-AY-5	ABBVIE INC			1,2	2.B FE	93,320	105.8670	105,867	100,000	95,773		863			3.200	4.270	MN	418	3,200	01/15/2019	05/14/2026
00440E-AS-6	CHUBB INA HOLDINGS INC			1	1.F FE	97,857	105.6740	105,674	100,000	98,827		340			3.150	3.540	MS	928	3,150	01/17/2019	03/15/2025
00922R-AB-1	AIR TRANSPORT SERVICES G				4.A	144,029	112.0670	168,101	150,000	147,063		1,005			1.125	1.830	AO	356	1,688	03/19/2019	10/15/2024
00971T-AJ-0	AKAMAI TECHNOLOGIES INC				1.G FE	67,118	131.1210	91,785	70,000	68,366		481			0.125	0.830	MN	15	88	05/21/2019	05/01/2025
00971T-AL-5	AKAMAI TECHNOLOGIES INC				2.C	343,317	117.1080	357,179	305,000	338,321		(4,639)			0.375	0.375	MS	381	769	09/28/2021	09/01/2027
023135-AZ-9	AMAZON.COM INC			1,2	1.D FE	72,778	104.5360	78,402	75,000	73,973		366			2.800	3.340	FA	753	2,100	08/07/2018	08/22/2024
023135-BN-5	AMAZON.COM INC			1,2	1.D FE	82,737	113.8550	85,392	75,000	79,163		(1,042)			5.200	3.570	JD	303	3,900	05/24/2018	12/03/2025
025537-AG-6	AMERICAN ELECTRIC POWER			1,2	2.B FE	149,702	101.5190	152,279	150,000	149,968		33			2.950	2.970	JD	197	4,425	11/28/2012	12/15/2022
025816-BF-5	AMERICAN EXPRESS CO				1.G FE	121,496	119.1010	148,877	125,000	121,812		93			4.050	4.230	JD	394	5,063	06/06/2018	12/03/2042
025816-BS-7	AMERICAN EXPRESS CO			2	1.G FE	125,323	102.8480	128,561	125,000	125,079		(69)			3.400	3.340	FA	1,464	4,250	04/09/2018	02/27/2023
02665W-CE-9	AMERICAN HONDA FINANCE			1	1.G FE	148,040	109.4640	164,197	150,000	148,686		188			3.500	3.660	FA	1,983	5,250	06/05/2018	02/15/2028
035240-AL-4	ANHEUSER-BUSCH INBEV WOR			1,2	2.B FE	99,641	111.2120	111,213	100,000	99,758		33			4.000	4.040	AO	867	4,000	06/18/2018	04/13/2028
036752-AC-7	ANTHEM INC			1,2	2.B FE	49,129	105.5410	52,771	50,000	49,542		146			3.350	3.680	JD	140	1,675	01/28/2019	12/01/2024
037833-AZ-3	APPLE INC			1	1.B FE	125,754	104.1110	130,140	125,000	125,301		(92)			2.500	2.410	FA	1,233	3,125	10/24/2016	02/09/2025
037833-BW-9	APPLE INC			1,2	1.B FE	148,252	125.6580	157,073	125,000	145,709		(1,225)			4.500	2.980	FA	2,000	5,625	02/18/2020	02/23/2036
037833-CJ-7	APPLE INC			1,2	1.B FE	174,311	108.5600	189,980	175,000	174,618		67			3.350	3.390	FA	2,312	5,863	03/15/2017	02/09/2027
037833-CU-2	APPLE INC			1,2	1.B FE	76,120	104.2270	78,171	75,000	75,405		(176)			2.850	2.590	MN	297	2,138	10/05/2017	05/11/2024
05338G-AA-4	AVALARA INC				3.C Z	203,233	91.1180	186,794	205,000	186,794		26			0.250	0.430	FA	196		11/23/2021	08/01/2026
05348E-AX-7	AVALONBAY COMMUNITIES			1,2	1.G FE	71,362	105.1240	78,843	75,000	73,120		392			2.950	3.570	MN	293	2,213	03/14/2017	05/11/2026
05723K-AE-0	BAKER HUGHES LLC/CO-OBL			1,2	1.G FE	91,664	106.4380	106,439	100,000	94,123		844			3.337	4.470	JD	148	3,337	12/12/2018	12/15/2027
06051G-FB-0	BANK OF AMERICA CORP				1.G FE	105,568	106.2270	106,227	100,000	102,023		(938)			4.125	3.100	JJ	1,822	4,125	01/16/2018	01/22/2024
06051G-FC-8	BANK OF AMERICA CORP				1.G FE	53,484	131.3710	65,686	50,000	53,206		(83)			5.000	4.530	JJ	1,111	2,500	06/06/2018	01/21/2044
06051G-GA-1	BANK OF AMERICA CORP			1,2	1.G FE	208,632	106.6510	213,302	200,000	205,993		(1,157)			3.248	2.580	AO	1,263	6,496	10/30/2019	10/21/2027
06051G-GK-9	BANK OF AMERICA CORP			1,2	1.G FE	124,111	100.6650	125,832	125,000	124,765		173			2.881	3.020	AO	670	3,601	01/22/2018	04/24/2023
06051G-JW-0	BANK OF AMERICA CORP			1,2	1.F FE	77,959	105.4610	79,096	75,000	77,905		(53)			3.311	3.040	AO	476	1,242	06/15/2021	04/22/2042
06051G-KA-6	BANK OF AMERICA CORP			1,2	1.F FE	176,208	98.2040	171,857	175,000	176,175		(33)			2.299	2.220	JJ	1,788		08/30/2021	07/21/2032
06406F-AD-5	BANK OF NY MELLON CORP			2	1.F FE	124,879	102.1420	127,678	125,000	124,970		18			2.200	2.210	FA	1,031	2,750	08/16/2016	08/16/2023
06406R-AC-1	BANK OF NY MELLON CORP			2	1.F FE	73,156	100.6990	75,525	75,000	74,473		369			2.661	3.180	MN	249	1,996	04/10/2018	05/16/2023

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
084659-AF-8	BERKSHIRE HATHAWAY ENERG			1,2	1.G FE	104,975		121,372	100,000	104,573		(120)			4.500	4.180	FA	1,875	4,500	05/29/2018	02/01/2045
084670-BS-6	BERKSHIRE HATHAWAY INC			1,2	1.C FE	125,896		106,8450	125,000	125,444		(103)			3.125	3.020	MS	1,150	3,906	05/04/2017	03/15/2026
09709T-ED-9	BOFA FINANCE LLC				1.F FE	79,339		108,4820	80,000	80,315		433			0.250	0.250	MN	33	169	09/20/2021	05/01/2023
09709T-HH-7	BOFA FINANCE LLC				1.F FE	445,809		112,0100	400,000	419,241		(25,787)			0.125	0.125	MS	167	425	04/26/2021	09/01/2022
09857L-AR-9	BOOKING HOLDINGS INC			1,2	1.G FE	94,842		116,7120	95,000	94,865		13			4.625	4.640	AO	952	4,394	04/08/2020	04/13/2030
10373Q-BS-8	BP CAP MARKETS AMERICA			1,2	1.F FE	375,000		367,909	375,000	375,000					3.001	3.000	MS	3,251		09/14/2021	03/17/2052
110122-BB-3	BRISTOL-MYERS SQUIBB CO			1	1.F FE	187,275		108,0950	175,000	183,847		(1,603)			3.250	2.200	FA	1,959	5,688	10/30/2019	02/27/2027
110122-DS-4	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	96,556		94,8600	100,000	96,593		37			2.550	2.720	MN	340	1,275	07/16/2021	11/13/2050
11135F-AS-0	BROADCOM INC			1,2	2.C FE	229,432		112,5340	200,000	228,672		(760)			4.300	2.730	MN	1,099	4,300	08/31/2021	11/15/2032
12189T-WQ-1	BURLINGTON NORTH SANTA FE				1.F FE	109,704		101,1580	80,000	80,400		(2,609)			8.750	5.330	FA	2,450	7,000	12/31/2005	02/25/2022
12653C-AG-3	CNX RESOURCES CORP				3.C	80,799		131,0810	80,000	80,699		(100)			2.250	2.030	MN	300	900	05/07/2021	05/01/2026
126650-CU-2	CVS HEALTH CORP			1,2	2.B FE	121,051		104,7180	125,000	122,854		444			2.875	3.290	JD	299	3,594	09/21/2017	06/01/2026
133131-AT-9	CAMDEN PROPERTY TRUST			1,2	1.G FE	98,945		101,4990	100,000	99,885		117			2.950	3.070	JD	131	2,950	12/04/2012	12/15/2022
133131-AZ-5	CAMDEN PROPERTY TRUST			1,2	1.G FE	79,943		104,4350	80,000	79,953		5			2.800	2.800	MN	286	2,240	04/16/2020	05/15/2030
14040H-BK-0	CAPITAL ONE FINANCIAL CO			2	2.B FE	149,468		106,7920	150,000	149,732		53			3.750	3.790	JJ	2,391	5,625	07/25/2016	07/28/2026
144141-DB-1	DUKE ENERGY PROGRESS LLC			1,2	1.F FE	110,792		115,9990	100,000	110,528		(264)			4.100	3.360	MN	524	4,100	03/19/2021	05/15/2042
149123-CC-3	CATERPILLAR INC			1,2	1.F FE	189,968		105,1090	190,000	189,992		3			3.400	3.400	MN	825	6,460	05/05/2014	05/15/2024
14912L-SX-5	CATERPILLAR FINANCIAL SE				1.F FE	253,038		105,2210	250,000	251,210		(607)			3.750	3.480	MN	964	9,375	11/14/2018	11/24/2023
166764-AB-6	CHEVRON CORP			1,2	1.D FE	150,021		101,2360	150,000	150,004		(4)			2.355	2.350	JD	255	3,532	04/18/2017	12/05/2022
17275R-AD-4	CISCO SYSTEMS INC			1	1.E FE	123,417		143,6110	100,000	120,677		(812)			5.900	4.190	FA	2,229	5,900	06/06/2018	02/15/2039
17275R-BL-5	CISCO SYSTEMS INC			1,2	1.E FE	188,076		105,0820	200,000	193,632		1,230			2.500	3.230	MS	1,403	5,000	03/10/2017	09/20/2026
172967-AM-3	CITIGROUP INC				1.G FE	318,663		114,8540	300,000	304,658		(1,186)			6.875	6.360	JD	1,719	20,625	12/31/2005	06/01/2025
172967-KY-6	CITIGROUP INC			1,2	2.A FE	130,098		105,9880	125,000	128,459		(707)			3.200	2.550	AO	778	4,000	08/19/2019	10/21/2026
172967-LJ-8	CITIGROUP INC			1,2	2.A FE	120,911		122,1370	125,000	121,170		75			4.281	4.480	AO	996	5,351	06/05/2018	04/24/2048
191216-DP-2	COCA-COLA CO/THE			1	1.E FE	310,806		101,4860	300,000	310,495		(311)			2.250	1.860	JJ	3,300		08/31/2021	01/05/2032
20030N-CT-6	COMCAST CORP			1,2	1.G FE	487,020		113,3990	475,000	483,931		(1,210)			4.150	3.810	AO	4,162	19,713	05/01/2019	10/15/2028
20030N-DG-3	COMCAST CORP			1,2	1.G FE	149,735		108,8710	150,000	149,775		23			3.400	3.420	AO	1,275	5,100	03/24/2020	04/01/2030
200340-AT-4	COMERICA INC			2	2.A FE	49,813		112,2260	50,000	49,860		17			4.000	4.040	FA	833	2,000	01/28/2019	02/01/2029
202795-JK-7	COMMONWEALTH EDISON CO			1,2	1.F FE	94,222		105,8030	100,000	96,190		599			2.950	3.700	FA	1,114	2,950	07/24/2018	08/15/2027
208251-AE-8	CONOCOPHILLIPS HLDG CO			1	1.G FE	93,809		131,3480	75,000	88,805		(1,601)			6.950	4.010	AO	1,100	5,213	09/21/2018	04/15/2029
209111-FM-0	CON EDISON CO OF NY INC			1,2	2.A FE	111,799		105,4180	100,000	110,209		(1,590)			3.125	1.230	MN	399	3,125	01/29/2021	11/15/2027
22160K-AM-7	COSTCO WHOLESALE CORP			1,2	1.D FE	73,192		107,5030	75,000	73,774		205			3.000	3.330	MN	269	2,250	01/24/2019	05/18/2027
22410J-AA-4	CRACKER BARREL OLD COUNT				3.A	118,755		94,8760	120,000	113,852		(4,952)			0.625	0.850	JD	33	369	10/25/2021	06/15/2026
22541L-AE-3	CREDIT SUISSE USA INC			1	1.F FE	129,363		142,2620	100,000	123,527		(1,730)			7.125	4.320	JJ	3,285	7,125	06/06/2018	07/15/2032
22546Q-AP-2	CREDIT SUISSE NEW YORK				1.F FE	256,190		106,0120	250,000	253,248		(1,141)			3.625	3.110	MS	2,819	9,063	05/03/2019	09/09/2024
23338V-AP-1	DTE ELECTRIC CO			1,2	1.E FE	123,956		106,8170	125,000	123,972		16			3.250	3.290	AO	1,016	2,054	03/22/2021	04/01/2051
24422E-TV-1	JOHN DEERE CAPITAL CORP				1.F FE	119,416		101,1950	125,000	124,087		1,298			4.050	4.070	AO	1,924	9,113	03/26/2018	09/08/2022
24422E-UH-0	JOHN DEERE CAPITAL CORP				1.F FE	45,932		103,5450	45,000	45,329		(222)			3.450	2.920	JD	104	1,553	03/12/2019	06/07/2023
25746U-CC-1	DOMINION ENERGY INC			1,2	2.B FE	103,719		123,9720	100,000	103,422		(88)			4.700	4.450	JD	392	4,700	05/29/2018	12/01/2044
26441C-AY-1	DUKE ENERGY CORP			1,2	2.B FE	93,841		110,4990	100,000	94,256		121			3.950	4.320	FA	1,492	3,950	05/29/2018	08/15/2047
278062-AC-8	EATON CORP			1	2.A FE	164,446		101,7120	165,000	164,945		64			2.750	2.790	MN	744	4,538	11/14/2012	11/02/2022
29364W-AZ-1	ENTERGY LOUISIANA LLC			1,2	1.F FE	71,433		105,5750	75,000	72,612		372			3.120	3.740	MS	780	2,340	09/07/2018	09/01/2027
298736-AL-3	EURONET WORLDWIDE INC			2	2.B FE	404,280		108,3530	380,000	403,382		(898)			0.750	0.750	MS	839		12/07/2021	03/15/2049
30161N-AX-9	EXELON CORP			1,2	2.B FE	224,537		111,3030	225,000	224,600		39			4.050	4.070	AO	1,924	9,113	03/30/2020	04/15/2030
30231G-AY-8	EXXON MOBIL CORPORATION			1,2	1.D FE	124,736		101,4480	125,000	124,761		10			2.995	3.000	FA	1,404	3,744	11/07/2019	08/16/2039
30231G-BJ-0	EXXON MOBIL CORPORATION			1,2	1.D FE	113,082		107,6770	100,000	111,047		(2,035)			3.294	1.040	MS	933	3,294	01/13/2021	03/19/2027
313747-AY-3	FEDERAL REALTY INVESTMEN			1,2	2.A FE	39,633		105,9210	40,000	39,783		35			3.250	3.350	JJ	599	1,300	06/20/2017	07/15/2027
316773-CL-2	FIFTH THIRD BANCORP			2	2.A FE	100,724		100,2850	100,000	100,024		(195)			3.500	3.300	MS	1,031	3,500	03/15/2018	03/15/2022
341081-FP-7	FLORIDA POWER & LIGHT CO			1,2	1.D FE	117,983		115,1720	125,000	118,462		141			3.700	4.020	JD	385	4,625	06/05/2018	12/01/2047
345370-CY-4	FORD MOTOR COMPANY				3.A FE	81,871		137,6570	80,000	81,659		(212)			0.000	0.000	N/A			08/20/2021	03/15/2026
369550-AY-4	GENERAL DYNAMICS CORP			1,2	1.G FE	70,223		103,2350	75,000	72,732		738			2.375	3.490	MN	228	1,781	06/12/2018	11/15/2024
369604-BV-4	GENERAL ELECTRIC CO			1,2	2.A FE	230,679		105,7210	225,000	229,551		(747)			3.450	3.020	MN	1,294	7,763	06/24/2020	05/01/2027
375558-BM-4	GILEAD SCIENCES INC			1,2	2.A FE	118,415		105,3770	125,000	121,374		629			2.950	3.560	MS	1,229	3,688	12/12/2016	03/01/2027

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
38141G-VM-3	GOLDMAN SACHS GROUP INC				2.A FE	262,803	106.0240	265,061	250,000	256,093		(2,683)			4.000	2.830	MS	3,278	10,000	06/06/2019	03/03/2024
38145G-AH-3	GOLDMAN SACHS GROUP INC			1,2	2.A FE	72,653	106.6430	79,982	75,000	73,445		284			3.500	3.970	MN	328	2,625	02/11/2019	11/16/2026
38148L-AE-6	GOLDMAN SACHS GROUP INC			2	2.A FE	150,359	106.4780	159,718	150,000	150,155		(44)			3.750	3.710	MN	609	5,625	12/12/2016	05/22/2025
406216-BD-2	HALLIBURTON CO			1,2	2.A FE	265,325	103.3750	268,775	260,000	261,268		(911)			3.500	3.120	FA	3,792	9,100	04/06/2017	08/01/2023
427866-BG-2	HERSHEY COMPANY			1,2	1.F FE	64,786	99.5980	64,739	65,000	64,794		5			2.650	2.660	JD	144	1,723	05/27/2020	06/01/2050
42824C-AW-9	HP ENTERPRISE CO			1,2	2.B FE	127,958	110.9380	138,674	125,000	126,724		(438)			4.900	4.470	AO	1,293	6,125	01/15/2019	10/15/2025
437076-BT-8	HOME DEPOT INC			1,2	1.F FE	227,409	105.8100	253,946	240,000	231,872		1,269			2.800	3.450	MS	1,997	6,720	08/16/2018	09/14/2027
438516-BW-5	HONEYWELL INTERNATIONAL			1,2	1.F FE	76,114	103.1400	77,355	75,000	75,603		(229)			2.300	1.970	FA	652	1,725	09/25/2019	08/15/2024
452327-AK-5	ILLUMINA INC				2.B FE	426,989	115.1320	414,475	360,000	413,211		(13,664)			0.000	0.000	N/A			12/02/2021	08/15/2023
458140-AM-2	INTEL CORP			1	1.E FE	129,445	102.0530	132,669	130,000	129,940		61			2.700	2.740	JD	156	3,510	12/04/2012	12/15/2022
458140-AU-4	INTEL CORP			1,2	1.E FE	164,271	104.8090	178,176	170,000	167,048		621			2.600	3.020	MN	516	4,420	04/06/2017	05/19/2026
458676-AB-7	INTERDIGITAL INC				3.A FE	387,759	110.1270	429,495	390,000	388,583		553			2.000	2.150	JD	650	7,800	07/01/2020	06/01/2024
459200-HU-8	IBM CORP			1	1.G FE	49,989	105.3720	52,686	50,000	49,996		2			3.625	3.620	FA	700	1,813	10/12/2018	02/12/2024
459200-KA-8	IBM CORP			1	1.G FE	138,310	108.6000	135,750	125,000	135,851		(1,341)			3.500	2.210	MN	559	4,375	02/20/2020	05/15/2029
459200-KL-4	IBM CORP			1,2	1.G FE	233,052	98.1210	230,586	235,000	233,121		42			2.950	2.990	MN	886	6,933	04/30/2020	05/15/2050
459506-AC-5	INTL FLAVOR & FRAGRANCES			1,2	2.C FE	74,934	102.1900	76,643	75,000	74,990		7			3.200	3.210	MN	400	2,400	04/01/2013	05/01/2023
46625H-JH-4	JPMORGAN CHASE & CO				1.F FE	86,661	102.7370	87,327	85,000	85,361		(329)			3.200	2.790	JJ	1,179	2,720	11/10/2017	01/25/2023
46625H-JY-7	JPMORGAN CHASE & CO				1.G FE	154,122	106.3840	159,576	150,000	152,168		(758)			3.875	3.300	MS	1,792	5,813	05/02/2019	09/10/2024
46625H-RV-4	JPMORGAN CHASE & CO			1,2	1.F FE	97,920	105.6700	105,671	100,000	98,626		263			2.950	3.260	AO	738	2,950	03/26/2019	10/01/2026
46625H-RX-0	JPMORGAN CHASE & CO			2	1.G FE	157,232	107.7070	161,561	150,000	155,172		(966)			3.625	2.860	JD	453	5,438	10/28/2019	12/01/2027
46647P-BN-5	JPMORGAN CHASE & CO			1,2	1.F FE	47,448	103.0160	51,508	50,000	47,487		39			3.109	3.380	AO	298	1,554	03/19/2021	04/22/2051
46647P-BP-0	JPMORGAN CHASE & CO			1,2	1.G FE	150,900	103.4280	155,143	150,000	150,789		(66)			2.956	2.880	MN	591	4,434	05/07/2020	05/13/2031
477839-AA-2	JOHN BEAN TECHNOLOGIES C				3.A	15,000	110.4020	16,560	15,000	15,000					0.250	0.250	MN	5	17	05/26/2021	05/15/2026
478160-CE-2	JOHNSON & JOHNSON			1,2	1.A FE	98,617	107.0470	107,048	100,000	99,071		163			2.950	3.140	MS	967	2,950	02/19/2019	03/03/2027
478160-CK-8	JOHNSON & JOHNSON			1,2	1.A FE	149,429	106.6980	160,047	150,000	149,645		53			2.900	2.940	JJ	2,006	4,350	11/13/2017	01/15/2028
483548-AF-0	KAMAN CORP				3.C FE	209,037	102.0030	188,706	185,000	188,706		(9,444)			3.250	0.180	MN	1,002	6,013	04/08/2021	05/01/2024
49446R-AS-8	KIMCO REALTY CORP			1,2	2.A FE	99,637	108.3000	108,301	100,000	99,792		35			3.800	3.840	AO	950	3,800	03/22/2017	04/01/2027
494550-BV-7	KINDER MORGAN ENER PART			1,2	2.B FE	99,543	106.4910	106,491	100,000	99,858		49			4.250	4.300	MS	1,417	4,250	09/11/2014	09/01/2024
531229-AB-8	LIBERTY MEDIA CORP				4.B	205,523	148.2650	318,770	215,000	212,808		1,192			1.375	1.950	AO	624	2,956	01/05/2016	10/15/2023
532457-BY-3	ELI LILLY & CO			1,2	1.F FE	74,707	92.3540	69,266	75,000	74,719		7			2.250	2.260	MN	216	1,688	04/24/2020	05/15/2050
540424-AT-5	LOEWS CORP			1,2	1.G FE	84,906	106.6930	90,689	85,000	84,920		8			3.200	3.210	MN	348	2,720	05/06/2020	05/15/2030
548661-DM-6	LOWES COS INC			1,2	2.A FE	69,343	104.0780	78,059	75,000	71,653		709			2.500	3.630	AO	396	1,875	08/06/2018	04/15/2026
55024U-AD-1	LUMENTUM HOLDINGS INC				3.C	204,856	124.0720	210,922	170,000	199,120		(5,735)			0.500	2.700	JD	38	850	03/18/2021	12/15/2026
55303J-AA-4	MGP INGREDIENTS INC			2	3.C Z	91,878	113.5850	90,868	80,000	90,868		(1,010)			1.875	1.040	MN	200		12/31/2021	11/15/2041
559080-AK-2	MAGELLAN MIDSTREAM PARTN			1,2	2.A FE	105,540	111.6790	111,679	100,000	103,249		(749)			5.000	4.090	MS	1,667	5,000	10/16/2018	03/01/2026
571748-BG-6	MARSH & MCLENNAN COS INC			1,2	2.A FE	137,150	114.0730	142,591	125,000	134,402		(1,202)			4.375	3.150	MS	1,610	5,469	09/26/2019	03/15/2029
585055-BT-2	MEDTRONIC INC			1	1.G FE	129,478	123.1530	153,942	125,000	128,555		(200)			4.375	4.090	MS	1,610	5,469	12/12/2016	03/15/2035
58933Y-AX-3	MERCK & CO INC			1,2	1.E FE	189,931	108.9390	190,643	175,000	186,661		(1,531)			3.400	2.350	MS	1,884	5,950	10/30/2019	03/07/2029
59156R-BH-0	METLIFE INC			1	1.G FE	208,524	105.6260	211,252	200,000	202,962		(1,242)			3.600	2.920	AO	1,620	7,200	04/06/2017	04/10/2024
594918-BT-0	MICROSOFT CORP			1,2	1.A FE	142,498	119.7240	149,656	125,000	141,609		(438)			3.700	2.920	FA	1,837	4,625	12/05/2019	08/08/2046
594918-BY-9	MICROSOFT CORP			1,2	1.A FE	330,530	108.7900	348,128	320,000	327,255		(1,396)			3.300	2.780	FA	4,253	10,560	07/15/2019	02/06/2027
594918-BZ-6	MICROSOFT CORP			1,2	1.A FE	103,586	121.3190	121,320	100,000	103,066		(154)			4.100	3.820	FA	1,651	4,100	06/06/2018	02/06/2037
596278-AB-7	MIDDLEBURY CORP				3.B YE	85,297	159.2530	119,440	75,000	84,392		(905)			1.000	1.000	MS	250		09/02/2021	09/01/2025
61744Y-AH-1	MORGAN STANLEY				1.G FE	74,843	100.8760	75,657	75,000	74,987		33			2.750	2.790	MN	241	2,063	05/16/2017	05/19/2022
61746B-DJ-2	MORGAN STANLEY			1	1.G FE	229,858	103.3370	232,509	225,000	226,014		(852)			3.750	3.340	FA	2,953	8,438	04/09/2018	02/25/2023
61746B-DQ-6	MORGAN STANLEY			1	1.G FE	178,177	105.9520	180,118	170,000	174,036		(1,655)			3.875	2.810	AO	1,135	6,588	06/06/2019	04/29/2024
61746B-EF-9	MORGAN STANLEY			1	1.G FE	108,861	108.2140	108,215	100,000	106,616		(1,224)			3.625	2.230	JJ	1,621	3,625	02/20/2020	01/20/2027
628530-BK-2	MYLAN INC			1,2	2.C FE	110,943	111.7140	111,714	100,000	108,606		(1,256)			4.550	2.980	AO	961	4,550	02/10/2020	04/15/2028
637138-AC-2	TRUIST FINANCIAL CORP				1.G FE	100,000	107.4130	107,414	100,000	100,000					4.250	4.250	MS	1,074	4,250	09/09/2014	09/30/2024
637432-NS-0	NATIONAL RURAL UTIL COOP			1,2	1.E FE	49,889	109.8690	54,935	50,000	49,918		10			3.700	3.720	MS	545	1,850	01/28/2019	03/15/2029
665859-AU-8	NORTHERN TRUST CORP			2	1.E FE	74,930	107.9080	80,931	75,000	74,946		6			3.150	3.160	MN	381	2,363	04/30/2019	05/03/2029
67021C-AN-7	NSTAR ELECTRIC CO			1,2	1.F FE	99,978	107.3330	107,333	100,000	99,983		2			3.250	3.250	MN	415	3,250	05/14/2019	05/15/2029
67103H-AF-4	O'REILLY AUTOMOTIVE INC			1,2	2.A FE	76,298	108.4840	81,364	75,000	75,924		(153)			3.600	3.350	MS	900	2,700	06/18/2019	09/01/2027

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
68389X-BL-8	ORACLE CORP			1,2	2.A FE	142,623		101,9660	150,000	147,487		1,408			2.400	3.420	MS	1,060	3,600	05/21/2018	09/15/2023
68389Y-BV-6	ORACLE CORP			1,2	2.A FE	167,303		100,8810	150,000	165,242		1,590			2.950	1.590	AO	1,106		10/28/2020	04/01/2030
70450Y-AJ-2	PAYPAL HOLDINGS INC			1,2	1.G FE	158,445		107,6050	150,000	158,350		(95)			3.250	2.950	JD	406	2,438	06/15/2021	06/01/2050
70509V-AA-8	PEBBLEBROOK HOTEL TRUST				4.A	168,525		109,6700	180,956	167,947		(559)			1.750	1.370	JD	128	2,888	02/05/2021	12/15/2026
713448-DN-5	PEPSICO INC			1,2	1.E FE	118,439		104,2870	125,000	120,688		826			2.375	3.160	AO	701	2,969	03/12/2019	10/06/2026
713448-DY-1	PEPSICO INC			1,2	1.E FE	95,754		107,1640	100,000	97,176		432			3.000	3.540	AO	633	3,000	07/26/2018	10/15/2027
717081-DH-3	PFIZER INC			1	1.F FE	125,301		103,2910	125,000	125,088		(59)			3.000	2.950	JD	167	3,750	02/22/2018	06/15/2023
717081-ET-6	PFIZER INC			1,2	1.F FE	101,960		110,1240	100,000	101,470		(185)			3.450	3.210	MS	1,016	3,450	04/05/2019	03/15/2029
718172-CD-9	PHILIP MORRIS INTL INC			1,2	1.F FE	121,124		101,4860	125,000	124,266		853			2.500	3.210	MN	512	3,125	02/22/2018	11/02/2022
718546-AR-5	PHILLIPS 66			1,2	2.A FE	167,036		108,4050	175,000	169,362		772			3.900	4.500	MS	2,010	6,825	11/06/2018	03/15/2028
723787-AP-2	PIONEER NATURAL RESOURCE				2.B FE	191,606		178,3530	190,000	191,349		(258)			0.250	0.020	MN	61	238	05/24/2021	05/15/2025
747525-AU-7	QUALCOMM INC			1,2	1.F FE	126,461		107,8800	125,000	125,840		(148)			3.250	3.100	MN	463	4,063	07/17/2017	05/20/2027
754730-AH-2	RAYMOND JAMES FINANCIAL			1,2	2.A FE	124,241		110,8320	125,000	124,252		10			3.750	3.780	AO	1,172	2,344	03/18/2021	04/01/2051
756109-AV-6	REALTY INCOME CORP			1,2	1.G FE	74,924		107,6220	75,000	74,961		11			3.875	3.890	AO	614	2,906	09/07/2018	04/15/2025
761713-BA-3	REYNOLDS AMERICAN INC			1,2	2.B FE	136,210		118,9580	125,000	134,519		(507)			5.700	4.900	FA	2,692	7,125	06/05/2018	08/15/2035
78409V-AS-3	S&P GLOBAL INC			1,2	1.G FE	34,830		92,2230	35,000	34,852		16			1.250	1.300	FA	165	440	08/10/2020	08/15/2030
784730-AB-9	SSR MINING INC			2	2.C	24,004		124,2150	20,000	23,729		(275)			2.500	2.500	AO	125	250	09/23/2021	04/01/2039
797440-BU-7	SAN DIEGO G & E			1,2	1.F FE	92,858		103,4930	100,000	95,728		888			2.500	3.560	MN	319	2,500	08/16/2018	05/15/2026
808513-BS-3	CHARLES SCHWAB CORP			1,2	1.F FE	350,908		101,1300	350,000	350,872		(36)			2.300	2.260	MN	1,073	4,025	05/27/2021	05/13/2031
828807-DC-8	SIMON PROPERTY GROUP LP			1,2	1.G FE	124,161		107,2450	125,000	124,507		81			3.375	3.450	JD	188	4,219	07/07/2017	06/15/2027
844741-BG-2	SOUTHWEST AIRLINES CO				2.A FE	107,725		133,2970	85,000	107,478		(247)			1.250	1.250	MN	177		12/20/2021	05/01/2025
848637-AD-6	SPLUNK INC				3.C	133,930		110,1200	120,000	131,119		(2,467)			1.125	1.125	MS	398		12/03/2021	09/15/2025
848637-AF-1	SPLUNK INC				3.C	11,162		93,6750	10,000	9,368		(108)			1.125	1.125	JD	5	56	06/15/2021	06/15/2027
857477-AZ-6	STATE STREET CORP			2	1.F FE	75,000		100,7280	75,000	75,000					2.653	2.650	MN	254	1,990	05/10/2017	05/15/2023
857477-BD-4	STATE STREET CORP			2	1.E FE	187,710		113,7200	175,000	184,518		(1,207)			4.141	3.250	JD	564	7,247	04/09/2019	12/03/2029
86333M-AA-6	STRIDE INC				3.B	10,000		96,6940	10,000	9,669		(331)			1.125	1.120	MS	38		09/16/2021	09/01/2027
86787E-AV-9	TRUIST BANK			1,2	1.F FE	49,382		102,2540	50,000	49,855		129			3.000	3.270	FA	621	1,500	02/23/2018	02/02/2023
87612E-BE-5	TARGET CORP			1	1.F FE	69,654		104,8000	75,000	71,807		677			2.500	3.580	AO	396	1,875	09/07/2018	04/15/2026
882508-BF-0	TEXAS INSTRUMENTS INC			1,2	1.E FE	49,704		118,3510	40,000	49,185		(444)			3.875	2.220	MS	456	1,550	10/28/2020	03/15/2039
88579Y-BB-6	3M COMPANY			1,2	1.E FE	50,586		104,3540	50,000	50,255		(119)			3.250	2.990	FA	618	1,625	02/12/2019	02/14/2024
89236T-GY-5	TOYOTA MOTOR CREDIT CORP			1	1.E FE	327,246		109,7510	300,000	325,220		(2,026)			3.375	2.250	AO	2,531	5,063	04/05/2021	04/01/2030
89417E-AQ-2	TRAVELERS COS INC			1,2	1.F FE	163,731		95,0680	165,000	163,779		29			2.550	2.580	AO	748	4,208	04/23/2020	04/27/2050
902252-AA-3	TYLER TECHNOLOGIES INC				2.B	60,000		121,9330	60,000	60,000					0.250	0.250	MS	44	78	03/05/2021	03/15/2026
902494-BC-6	TYSON FOODS INC			1,2	2.B FE	149,750		107,5770	150,000	149,853		24			3.550	3.570	JD	429	5,325	05/23/2017	06/02/2027
904764-AU-1	UNILEVER CAPITAL CORP			1	1.E FE	87,979		102,2420	100,000	92,507		1,473			2.000	3.790	JJ	850	2,000	10/17/2018	07/28/2026
907818-DZ-8	UNION PACIFIC CORP			1,2	2.A FE	147,782		117,4090	150,000	147,963		51			4.150	4.240	JJ	2,870	6,225	05/24/2018	01/15/2045
91159H-HI-3	US BANCORP			1,2	1.F FE	129,690		105,8160	125,000	128,648		(447)			3.000	2.560	JJ	1,573	3,750	08/14/2019	07/30/2029
91324P-DK-5	UNITEDHEALTH GROUP INC			1	1.G FE	175,000		111,7220	175,000	175,000					3.850	3.850	JD	299	6,738	06/18/2018	06/15/2028
92343V-EN-0	VERIZON COMMUNICATIONS			1	2.A FE	75,950		106,4970	75,000	75,528		(159)			3.376	3.130	FA	957	2,532	04/02/2019	02/15/2025
927804-GB-4	VIRGINIA ELEC & POWER CO			1,2	1.F FE	102,762		104,8580	100,000	102,171		(268)			2.875	2.540	JJ	1,326	2,875	09/26/2019	07/15/2029
92826C-AC-6	VISA INC			1,2	1.D FE	204,518		101,7950	200,000	200,730		(906)			2.800	2.330	JD	264	5,600	08/21/2017	12/14/2022
931142-DH-3	WALMART INC			2	1.C FE	73,151		101,8310	75,000	74,504		375			2.550	3.080	AO	425	1,913	03/26/2018	04/11/2023
931142-EE-9	WALMART INC			1,2	1.C FE	335,500		111,9800	363,937	332,550		(1,080)			3.700	3.280	JD	167	12,025	03/26/2019	06/26/2028
94106L-AZ-2	WASTE MANAGEMENT INC			1,2	2.A FE	174,559		104,5840	175,000	174,882		47			3.500	3.530	MN	783	6,125	05/05/2014	05/15/2024
949746-RF-0	WELLS FARGO & COMPANY				2.B FE	205,801		135,2260	234,000	209,079		497			5.606	6.520	JJ	6,049	13,118	11/27/2013	01/15/2044
94974B-GA-2	WELLS FARGO & COMPANY				2.A FE	48,454		105,1480	50,000	49,225		268			3.300	3.300	MS	513	1,650	01/07/2019	09/09/2024
94974B-GP-9	WELLS FARGO & COMPANY				2.A FE	61,973		106,7380	60,000	60,979		(243)			3.550	3.080	MS	544	2,130	09/12/2017	09/29/2025
95000U-2D-4	WELLS FARGO & COMPANY			1,2	2.A FE	108,065		111,8410	100,000	106,151		(797)			4.150	3.140	JJ	1,810	4,150	07/15/2019	01/24/2029
95000U-2F-9	WELLS FARGO & COMPANY			1,2	1.E FE	77,223		105,4860	79,115	76,567		(311)			3.196	2.690	JD	93	2,397	11/05/2019	06/17/2027
95000U-2N-2	WELLS FARGO & COMPANY			1,2	2.A FE	50,000		101,8480	50,000	50,000					2.188	2.180	AO	185	1,094	04/23/2020	04/30/2026
960413-AW-2	WESTLAKE CHEMICAL CORP			1,2	2.B FE	29,876		106,2790	30,000	29,893		11			3.375	3.420	JD	45	1,013	06/09/2020	06/15/2030
963320-AT-3	WHIRLPOOL CORP			1	2.B FE	149,846		106,7620	150,000	149,944		15			3.700	3.710	MN	925	5,550	10/31/2014	05/01/2025
983919-AK-7	XILINX INC			1,2	1.G FE	124,966		101,1880	125,000	124,972		3			2.375	2.370	JD	247	2,969	05/12/2020	06/01/2030

SCHEDULE D - PART 1

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
06542B-BW-6	BANK 2021-BN32 B			4	.1 A	257,485	103.6860	259,215	250,000	256,955		(530)			2.960	2.600	MON		617	5,550	03/16/2021	04/17/2054
08163G-AU-4	BMARK 2021-B28 A5			4	.1 A	308,999	100.0130	300,039	300,000	308,687		(312)			2.223	1.880	MON		556	2,224	08/03/2021	08/17/2054
08163J-AC-8	BMARK 2021-B29 A3			4	.1 A	139,050	101.5310	137,067	135,000	138,906		(143)			2.284	1.800	MON		257	771	09/17/2021	09/17/2054
08163K-BG-5	BMARK 2021-B30 A5			4	.1 A	175,097	102.9300	174,981	170,000	175,019		(79)			2.576	2.220	MON		365	365	10/29/2021	11/17/2054
08163M-AB-3	BMARK 2021-B31 A2			4	.1 A FE	154,494	103.3330	155,000	150,000	154,472		(22)			2.588	1.920	MON		324		12/08/2021	12/17/2054
34999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						1,035,125	XXX	1,026,302	1,005,000	1,034,039		(1,086)			XXX	XXX	XXX		2,119	8,910	XXX	XXX
92868J-AE-6	VALET 2020-1 A4			4	.1 A FE	153,961	100.6250	150,938	149,997	152,510		(1,114)			1.260	0.480	MON		58	1,890	09/03/2020	08/20/2026
35999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						153,961	XXX	150,938	149,997	152,510		(1,114)			XXX	XXX	XXX		58	1,890	XXX	XXX
38999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						35,078,733	XXX	37,393,817	33,981,795	34,787,081	(69,910)	(149,089)			XXX	XXX	XXX		226,888	889,618	XXX	XXX
48999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX				XXX	XXX
55999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX				XXX	XXX
65999999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX				XXX	XXX
76999999. Total - Issuer Obligations						54,985,697	XXX	56,512,268	51,117,000	53,032,391	(70,068)	(462,051)			XXX	XXX	XXX		442,964	1,625,973	XXX	XXX
77999999. Total - Residential Mortgage-Backed Securities						14,859,201	XXX	14,965,890	14,604,075	14,858,278	158	(68,324)			XXX	XXX	XXX		32,146	283,207	XXX	XXX
78999999. Total - Commercial Mortgage-Backed Securities						1,985,774	XXX	1,989,234	1,927,105	1,964,465		(4,438)			XXX	XXX	XXX		4,530	37,899	XXX	XXX
79999999. Total - Other Loan-Backed and Structured Securities						153,961	XXX	150,938	149,997	152,510		(1,114)			XXX	XXX	XXX		58	1,890	XXX	XXX
80999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX				XXX	XXX
81999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX				XXX	XXX
82999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX				XXX	XXX
83999999 - Total Bonds						71,984,633	XXX	73,618,330	67,798,177	70,007,644	(69,910)	(535,927)			XXX	XXX	XXX		479,698	1,948,969	XXX	XXX

E10.9

SCHEDULE D - PART 2 - SECTION 1

[illegible]

E11

SCHEDULE D - PART 2 - SECTION 2

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$	
1B	2A ...\$	2B ...\$	2C ...\$					
1C	3A ...\$	3B ...\$	3C ...\$					
1D	4A ...\$	4B ...\$	4C ...\$					
1E	5A ...\$	5B ...\$	5C ...\$					
1F	6 ...\$							

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
848637-AF-1	SPLUNK INC		06/15/2021	EXCHANGE		39,067	35,000	
86333M-AA-6	STRIDE INC		09/16/2021	EXCHANGE		10,000	10,000	5
89236T-GY-5	TOYOTA MOTOR CREDIT CORP		04/05/2021	GOLDMAN SACHS		327,246	300,000	169
902252-AA-3	TYLER TECHNOLOGIES INC		03/05/2021	GOLDMAN SACHS		60,000	60,000	
98954M-AH-4	ZILLOW GROUP INC		11/22/2021	VARIOUS		36,480	30,000	18
98986T-AB-4	ZYNGA INC		12/02/2021	VARIOUS		63,028	55,000	39
AR8389-75-1	GLENORE FUNDING LLC		06/30/2021	BARCLAYS AMERICAN		197,250	200,000	
06368B-GS-1	BANK OF MONTREAL		05/10/2021	JANE STREET EXECUTION SERVICES LLC		82,967	75,000	1,165
11271L-AH-5	BROOKFIELD FINANCE INC		04/07/2021	CITIGROUP GLOBAL MARKETS		225,000	225,000	
82509L-AA-5	SHOPIFY INC		12/20/2021	VARIOUS		143,646	120,000	20
05971K-AF-6	BANCO SANTANDER SA	C.	05/04/2021	GOLDMAN SACHS		213,014	200,000	3,063
06738E-AV-7	BARCLAYS PLC	C.	03/22/2021	CREDIT SUISSE		300,690	250,000	2,544
06739G-CF-4	BARCLAYS BANK PLC	C.	10/04/2021	BARCLAYS AMERICAN		250,285	220,000	
13469V-AA-6	CAMTEK LTD/ISRAEL	C.	12/17/2021	VARIOUS		158,767	155,000	
191241-AH-1	COCA-COLA FEMSA SAB CV	C.	03/03/2021	J.P. MORGAN		258,188	250,000	810
23248V-AB-1	CYBERARK SOFTWARE LTD	C.	03/24/2021	JEFFERIES & CO		32,390	29,000	
25155M-KU-4	DEUTSCHE BANK AG LONDON	C.	01/27/2021	DEUTSCHE BANK		47,898	40,000	90
404280-CT-4	HSBC HOLDINGS PLC	C.	05/18/2021	HSBC SECURITIES LIMITED		200,608	200,000	
472145-AF-8	JAZZ INVESTMENTS I LTD	C.	08/27/2021	VARIOUS		211,657	210,000	76
67011X-AB-9	NOVOCUR LTD	C.	11/10/2021	EXCHANGE		97,591	90,000	
806854-AJ-4	SCHLIMBERGER INVESTMENT	C.	02/01/2021	SUSQUEHANNA FINANCIAL		105,204	100,000	272
81141R-AG-5	SEA LTD	C.	09/10/2021	GOLDMAN SACHS		163,000	160,000	
822582-CH-3	SHELL INTERNATIONAL FIN	C.	07/16/2021	WELLS FARGO SECURITIES LLC		135,575	125,000	1,174
83417M-AD-6	SOLAR EDGE TECHNOLOGIES	C.	12/29/2021	VARIOUS		104,549	85,000	
QJ9360-32-3	BRENTAG FINANCE BV	D.	01/05/2021	BARCLAYS AMERICAN		274,500	250,000	464
G00964-AA-7	ADM AG HOLDING LTD	D.	06/23/2021	J.P. MORGAN		215,268	200,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,126,645	9,484,000	23,699
8399997. Total - Bonds - Part 3						18,709,138	17,818,205	33,337
8399998. Total - Bonds - Part 5						2,570,994	2,430,000	5,613
8399999. Total - Bonds						21,280,132	20,248,205	38,950
00170F-20-9	AMG CAPITAL TRUST I I		12/22/2021	VARIOUS	1,685,000	94,074	0.00	
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						94,074	XXX	
8999997. Total - Preferred Stocks - Part 3						94,074	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						94,074	XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks						94,074	XXX	
9999999 - Totals						21,374,206	XXX	38,950

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds															XXX	XXX	XXX		
1099999. Total - All Other Government Bonds															XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
ARES CAPITAL CORP			.07/29/2021	VARIOUS	02/01/2022	171,637		(8,132)			170,000	179,769	2,656		3,750	(7,382)	FA		17
BOFA FINANCE LLC			.12/09/2021	BANK AMERICA	09/01/2022	75,672		(439)			70,000	76,111	29		0.125	(11.227)	MS		25
JP MORGAN CHASE BANK NA			.11/26/2021	J.P. MORGAN	08/07/2022	225,865		(3,977)			200,000	229,842			0.000	(19.277)	N/A		
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						473,174		(12,548)			440,000	485,722	2,685		XXX	XXX	XXX		42
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						473,174		(12,548)			440,000	485,722	2,685		XXX	XXX	XXX		42
4899999. Total - Hybrid Securities															XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
6599999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
7699999. Total - Issuer Obligations						473,174		(12,548)			440,000	485,722	2,685		XXX	XXX	XXX		42
7799999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7899999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
7999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8099999. Total - SVO Identified Funds															XXX	XXX	XXX		
8199999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
8299999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
8399999. Total Bonds						473,174		(12,548)			440,000	485,722	2,685		XXX	XXX	XXX		42
8699999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
9199999 - Totals						473,174		(12,548)			XXX	485,722	2,685		XXX	XXX	XXX		42

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	1B	1B ..\$	1C	1C ..\$	225,865	1D	1D ..\$	1E	1E ..\$	1F	1F ..\$	75,672	1G	1G ..\$
1A	1A	1A ..\$	1B	1B ..\$	1C	1C ..\$	225,865	1D	1D ..\$	1E	1E ..\$	1F	1F ..\$	75,672	1G	1G ..\$
1B	2A	2A ..\$	2B	2B ..\$	2C	2C ..\$	171,637									
1C	3A	3A ..\$	3B	3B ..\$	3C	3C ..\$										
1D	4A	4A ..\$	4B	4B ..\$	4C	4C ..\$										
1E	5A	5A ..\$	5B	5B ..\$	5C	5C ..\$										
1F	6	6 ..\$														

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Federal Home Loan Bank of Cincinnati Cincinnati, OH		0.020	5		832	XXX
MidWestOne Bank Dubuque, IA					56,712	XXX
First Financial Bank Celina, Ohio					(4,319,476)	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	5		(4,261,931)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	5		(4,261,931)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash	XXX	XXX	5		(4,261,931)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(4,621,357)	4. April.....	(3,072,721)	7. July.....	(5,164,482)	10. October.....	(3,457,046)
2. February.....	(4,157,340)	5. May.....	(2,709,092)	8. August.....	(6,677,564)	11. November.....	(3,519,460)
3. March.....	(2,664,909)	6. June.....	(3,882,550)	9. September.....	(5,335,606)	12. December.....	(4,261,931)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$	
1B	2A ...\$	2B ...\$	2C ...\$					
1C	3A ...\$	3B ...\$	3C ...\$					
1D	4A ...\$	4B ...\$	4C ...\$					
1E	5A ...\$	5B ...\$	5C ...\$					
1F	6 ...\$							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI	B STATE DEPOSIT	49,885	54,469		
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	B STATE DEPOSIT,,,	1,038,591	1,065,847		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	1,088,476	1,120,316		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				