



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Old Guard Insurance Company

NAIC Group Code	0228 (Current)	0228 (Prior)	NAIC Company Code	17558	Employer's ID Number	23-0929640
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		OH
Country of Domicile	United States of America					
Incorporated/Organized	12/09/1896			Commenced Business 12/09/1896		
Statutory Home Office	One Park Circle (Street and Number)			Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)		
Main Administrative Office	One Park Circle (Street and Number)					
	Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)			330-887-0101 (Area Code) (Telephone Number)		
Mail Address	P.O. Box 5001 (Street and Number or P.O. Box)			Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	One Park Circle (Street and Number)					
	Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)			330-887-0101 (Area Code) (Telephone Number)		
Internet Website Address	www.westfieldgrp.com					
Statutory Statement Contact	Jeffrey Scott Gillentine (Name)			330-887-0101 (Area Code) (Telephone Number)		
	FinancialReporting@westfieldgrp.com (E-mail Address)			330-887-4415 (FAX Number)		

OFFICERS

President, CEO, and Board Chair	Edward James Largent III	Chief Legal Officer and Secretary	Frank Anthony Carrino
Chief Financial Officer and Treasurer	Joseph Christian Kohmann		

OTHER

Robert William Bowers, Natl Clms and Cust Ser Ldr	Jeffrey Scott Gillentine, Controller	Robyn Renee Hahn #, President, Commercial Lines
John Andrew Kuhn #, President, Westfield Specialty	Terry Lee McClaskey Jr, National Personal Lines Leader	James Robert Merz, Chief Actuarial and Analytic Officer
Kristine Lynn Neate, Chief of Staff	Jennifer Constantine Palmieri, Chief People Officer	Tracey Lynn Petkovic, Chief Information Officer
Michael Joseph Prandi #, Chief Operations Officer	Stuart Wayne Rosenberg, Chief Innov and Strategy Offr	Peter Robert Schwanke, Chief Risk Officer
Gary William Stumper, National Surety Leader	Craig David Welsh, Chief Distribution Officer	George Krieg Wiswesser, Chief Investment Officer

DIRECTORS OR TRUSTEES

Barbara Marie Bufkin #	Cheryl Lila Carlisle	David Preston Hollander
Michael Tufts Jeans #	John Patrick Lanigan Jr	Edward James Largent III
Craig David Pfeiffer	Billie Kay Rawot	John Lewis Watson

State of	Ohio	SS
County of	Medina	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edward James Largent III President, CEO, and Board Chair	Joseph Christian Kohmann Chief Financial Officer and Treasurer	Frank Anthony Carrino Chief Legal Officer and Secretary
Subscribed and sworn to before me this	a. Is this an original filing?	Yes [X] No []
15th day of February, 2022	b. If no,	
	1. State the amendment number.....	
	2. Date filed	
	3. Number of pages attached.....	

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	52,763,292	10.665	52,763,292	0	52,763,292	10.665
1.02 All other governments	18,736,221	3.787	18,736,221	0	18,736,221	3.787
1.03 U.S. states, territories and possessions, etc. guaranteed	18,536,849	3.747	18,536,849	0	18,536,849	3.747
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	9,760,921	1.973	9,760,921	0	9,760,921	1.973
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	109,271,261	22.087	109,271,261	0	109,271,261	22.087
1.06 Industrial and miscellaneous	176,753,090	35.727	176,753,090	0	176,753,090	35.727
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	385,821,634	77.987	385,821,634	0	385,821,634	77.987
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	105,556,393	21.336	105,556,393	0	105,556,393	21.336
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	105,556,393	21.336	105,556,393	0	105,556,393	21.336
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	0	0.000	0	0	0	0.000
6.02 Cash equivalents (Schedule E, Part 2)	3,350,540	0.677	3,350,540	0	3,350,540	0.677
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	3,350,540	0.677	3,350,540	0	3,350,540	0.677
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	494,728,567	100.000	494,728,567	0	494,728,567	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	461,074,811
2.	Cost of bonds and stocks acquired, Part 3, Column 7	81,520,719
3.	Accrual of discount	199,233
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	17,096,287
	4.4. Part 4, Column 11	(15,978,506)
		1,117,781
5.	Total gain (loss) on disposals, Part 4, Column 19	17,873,677
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	67,371,942
7.	Deduct amortization of premium	3,036,252
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	491,378,027
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	491,378,027

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	52,763,292	56,257,300	56,944,677	50,527,341
	2. Canada	9,351,418	9,953,750	11,212,528	8,650,000
	3. Other Countries	9,384,803	10,024,830	10,802,420	9,000,000
	4. Totals	71,499,513	76,235,880	78,959,625	68,177,341
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	18,536,849	19,647,759	19,381,871	17,310,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	9,760,921	10,537,380	10,841,283	9,375,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	109,271,261	116,771,023	115,110,515	103,183,492
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	161,608,718	168,918,428	164,910,707	153,787,000
	9. Canada	0	0	0	0
	10. Other Countries	15,144,372	15,412,433	15,273,248	14,925,000
	11. Totals	176,753,090	184,330,861	180,183,955	168,712,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	385,821,634	407,522,903	404,477,249	366,757,833
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	85,731,900	85,731,900	36,641,412	
	21. Canada	0	0	0	
	22. Other Countries	19,824,493	19,824,493	8,852,816	
	23. Totals	105,556,393	105,556,393	45,494,228	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	105,556,393	105,556,393	45,494,228	
	26. Total Stocks	105,556,393	105,556,393	45,494,228	
	27. Total Bonds and Stocks	491,378,027	513,079,296	449,971,477	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	5,500,160	18,114,275	18,058,967	7,202,384	3,887,506	XXX	52,763,292	13.7	49,257,196	14.0	52,763,292	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	5,500,160	18,114,275	18,058,967	7,202,384	3,887,506	XXX	52,763,292	13.7	49,257,196	14.0	52,763,292	0
2. All Other Governments												
2.1 NAIC 1	0	18,736,221	0	0	0	XXX	18,736,221	4.9	19,124,916	5.4	18,736,221	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	18,736,221	0	0	0	XXX	18,736,221	4.9	19,124,916	5.4	18,736,221	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	4,799,165	13,737,684	0	0	XXX	18,536,849	4.8	23,273,771	6.6	18,536,849	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	4,799,165	13,737,684	0	0	XXX	18,536,849	4.8	23,273,771	6.6	18,536,849	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	3,503,364	4,757,557	1,500,000	0	XXX	9,760,921	2.5	9,873,501	2.8	9,760,921	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	3,503,364	4,757,557	1,500,000	0	XXX	9,760,921	2.5	9,873,501	2.8	9,760,921	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	6,040,196	24,119,522	40,325,670	26,791,691	11,994,182	XXX	109,271,261	28.3	93,960,020	26.7	109,271,261	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	6,040,196	24,119,522	40,325,670	26,791,691	11,994,182	XXX	109,271,261	28.3	93,960,020	26.7	109,271,261	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	5,506,906	36,911,298	59,822,571	3,439,139	10,209,635	XXX	115,889,549	30.0	101,992,346	29.0	109,815,596	6,073,953
6.2 NAIC 2	126,274	5,101,488	7,258,085	14,334,589	34,043,105	XXX	60,863,541	15.8	54,298,887	15.4	60,863,541	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	5,633,180	42,012,786	67,080,656	17,773,728	44,252,740	XXX	176,753,090	45.8	156,291,233	44.4	170,679,137	6,073,953
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 17,047,262	106,183,845	136,702,449	38,933,214	26,091,323	0	324,958,093	84.2	XXX	XXX	318,884,140	6,073,953
11.2 NAIC 2	(d) 126,274	5,101,488	7,258,085	14,334,589	34,043,105	0	60,863,541	15.8	XXX	XXX	60,863,541	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	17,173,536	111,285,333	143,960,534	53,267,803	60,134,428	0	(b) 385,821,634	100.0	XXX	XXX	379,747,681	6,073,953
11.8 Line 11.7 as a % of Col. 7	4.5	28.8	37.3	13.8	15.6	0.0	100.0	XXX	XXX	XXX	98.4	1.6
12. Total Bonds Prior Year												
12.1 NAIC 1	40,180,178	76,009,687	142,030,550	27,316,651	11,944,684	0	XXX	XXX	297,481,750	84.6	297,481,750	0
12.2 NAIC 2	0	2,433,734	436,066	17,273,215	34,155,872	0	XXX	XXX	54,298,887	15.4	54,298,887	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	40,180,178	78,443,421	142,466,616	44,589,866	46,100,556	0	XXX	XXX	(b) 351,780,637	100.0	351,780,637	0
12.8 Line 12.7 as a % of Col. 9	11.4	22.3	40.5	12.7	13.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	17,047,262	106,183,845	130,628,496	38,933,214	26,091,323	0	318,884,140	82.7	297,481,750	84.6	318,884,140	XXX
13.2 NAIC 2	126,274	5,101,488	7,258,085	14,334,589	34,043,105	0	60,863,541	15.8	54,298,887	15.4	60,863,541	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	17,173,536	111,285,333	137,886,581	53,267,803	60,134,428	0	379,747,681	98.4	351,780,637	100.0	379,747,681	XXX
13.8 Line 13.7 as a % of Col. 7	4.5	29.3	36.3	14.0	15.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	4.5	28.8	35.7	13.8	15.6	0.0	98.4	XXX	XXX	XXX	98.4	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	0	0	6,073,953	0	0	0	6,073,953	1.6	0	0.0	XXX	6,073,953
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	6,073,953	0	0	0	6,073,953	1.6	0	0.0	XXX	6,073,953
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	1.6	0.0	0.0	0.0	1.6	XXX	XXX	XXX	XXX	1.6

(a) Includes \$ 6,073,953 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	5,072,771	17,105,205	17,588,634	7,020,101	3,887,424	XXX	50,674,135	13.1	45,123,459	12.8	50,674,135	0
1.02 Residential Mortgage-Backed Securities	427,389	1,009,070	470,333	182,283	82	XXX	2,089,157	0.5	4,133,737	1.2	2,089,157	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	5,500,160	18,114,275	18,058,967	7,202,384	3,887,506	XXX	52,763,292	13.7	49,257,196	14.0	52,763,292	0
2. All Other Governments												
2.01 Issuer Obligations	0	18,736,221	0	0	0	XXX	18,736,221	4.9	19,124,916	5.4	18,736,221	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	18,736,221	0	0	0	XXX	18,736,221	4.9	19,124,916	5.4	18,736,221	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	4,799,165	13,737,684	0	0	XXX	18,536,849	4.8	23,273,771	6.6	18,536,849	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	4,799,165	13,737,684	0	0	XXX	18,536,849	4.8	23,273,771	6.6	18,536,849	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	3,503,364	4,757,557	1,500,000	0	XXX	9,760,921	2.5	9,873,501	2.8	9,760,921	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	3,503,364	4,757,557	1,500,000	0	XXX	9,760,921	2.5	9,873,501	2.8	9,760,921	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	2,999,916	19,815,438	39,434,400	26,613,826	11,993,852	XXX	100,857,432	26.1	79,815,077	22.7	100,857,432	0
5.02 Residential Mortgage-Backed Securities	3,040,280	4,304,084	891,270	177,865	330	XXX	8,413,829	2.2	14,144,943	4.0	8,413,829	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	6,040,196	24,119,522	40,325,670	26,791,691	11,994,182	XXX	109,271,261	28.3	93,960,020	26.7	109,271,261	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	5,633,180	42,012,786	67,080,656	17,773,728	44,252,740	XXX	176,753,090	45.8	156,291,233	44.4	170,679,137	6,073,953
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.05 Totals	5,633,180	42,012,786	67,080,656	17,773,728	44,252,740	XXX	176,753,090	45.8	156,291,233	44.4	170,679,137	6,073,953
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	13,705,867	105,972,179	142,598,931	52,907,655	60,134,016	XXX	375,318,648	97.3	XXX	XXX	369,244,695	6,073,953
11.02 Residential Mortgage-Backed Securities	3,467,669	5,313,154	1,361,603	360,148	412	XXX	10,502,986	2.7	XXX	XXX	10,502,986	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	17,173,536	111,285,333	143,960,534	53,267,803	60,134,428	0	385,821,634	100.0	XXX	XXX	379,747,681	6,073,953
11.09 Line 11.08 as a % of Col. 7	4.5	28.8	37.3	13.8	15.6	0.0	100.0	XXX	XXX	XXX	98.4	1.6
12. Total Bonds Prior Year												
12.01 Issuer Obligations	31,721,995	70,389,211	141,083,390	44,207,817	46,099,544	XXX	XXX	XXX	333,501,957	94.8	333,501,957	0
12.02 Residential Mortgage-Backed Securities	8,458,183	8,054,210	1,383,225	382,049	1,013	XXX	XXX	XXX	18,278,680	5.2	18,278,680	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	40,180,178	78,443,421	142,466,615	44,589,866	46,100,557	0	XXX	XXX	351,780,637	100.0	351,780,637	0
12.09 Line 12.08 as a % of Col. 9	11.4	22.3	40.5	12.7	13.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	13,705,867	105,972,179	136,524,978	52,907,655	60,134,016	XXX	369,244,695	95.7	333,501,957	94.8	369,244,695	XXX
13.02 Residential Mortgage-Backed Securities	3,467,669	5,313,154	1,361,603	360,148	412	XXX	10,502,986	2.7	18,278,680	5.2	10,502,986	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	17,173,536	111,285,333	137,886,581	53,267,803	60,134,428	0	379,747,681	98.4	351,780,637	100.0	379,747,681	XXX
13.09 Line 13.08 as a % of Col. 7	4.5	29.3	36.3	14.0	15.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	4.5	28.8	35.7	13.8	15.6	0.0	98.4	XXX	XXX	XXX	98.4	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	0	6,073,953	0	0	XXX	6,073,953	1.6	0	0.0	XXX	6,073,953
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	6,073,953	0	0	0	6,073,953	1.6	0	0.0	XXX	6,073,953
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	1.6	0.0	0.0	0.0	1.6	XXX	XXX	XXX	XXX	1.6

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	4,041,846	2,499,796	1,542,050	0
2. Cost of cash equivalents acquired	22,465,966	0	22,465,966	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	23,157,272	2,499,796	20,657,476	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,350,540	0	3,350,540	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,350,540	0	3,350,540	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-EM-6	UNITED STATES TREAS BDS				1.A	6,106,702	104.2970	5,214,850	5,000,000	5,072,771	0	(114,011)	0	0	7.250	4.833	FA	136,923	362,500	12/30/2013	08/15/2022
912810-EQ-7	UNITED STATES TREAS BDS	SD			1.A	525,312	109.1020	447,015	410,000	427,015	0	(10,042)	0	0	6.250	3.588	FA	9,679	25,625	09/30/2010	08/15/2023
912810-EQ-7	UNITED STATES TREAS BDS				1.A	8,891,860	109.1020	7,571,679	6,940,000	7,228,009	0	(169,977)	0	0	6.250	3.588	FA	163,835	433,750	09/30/2010	08/15/2023
912810-EW-4	UNITED STATES TREAS BDS	SD			1.A	3,743,436	119.5040	3,854,004	3,225,000	3,385,797	0	(35,103)	0	0	6.000	4.645	FA	73,088	193,500	11/30/2009	02/15/2026
912810-EW-4	UNITED STATES TREAS BDS				1.A	4,468,908	119.5040	4,600,904	3,850,000	4,041,959	0	(41,906)	0	0	6.000	4.645	FA	87,253	231,000	11/30/2009	02/15/2026
912810-FB-9	UNITED STATES TREAS BDS	SD			1.A	998,375	127.1520	1,017,216	800,000	880,924	0	(11,945)	0	0	6.125	4.164	MN	6,362	49,000	09/22/2009	11/15/2027
912810-FB-9	UNITED STATES TREAS BDS				1.A	2,121,547	127.1520	2,161,584	1,700,000	1,871,964	0	(25,383)	0	0	6.125	4.164	MN	13,519	104,125	09/22/2009	11/15/2027
912810-FE-3	UNITED STATES TREAS BDS				1.A	48,914	125.8630	62,932	50,000	49,566	0	52	0	0	5.500	5.658	FA	1,039	2,750	09/24/2001	08/15/2028
912810-FT-0	UNITED STATES TREAS BDS				1.A	6,102,813	137.6950	6,884,750	5,000,000	5,909,950	0	(51,462)	0	0	4.500	2.917	FA	84,986	225,000	05/02/2018	02/15/2036
912810-OA-9	UNITED STATES TREAS BDS				1.A	1,131,755	125.7700	1,257,700	1,000,000	1,110,151	0	(5,006)	0	0	3.500	2.693	FA	13,220	35,000	06/13/2017	02/15/2039
912810-SJ-8	UNITED STATES TREAS BDS				1.A	3,898,383	107.4880	3,762,080	3,500,000	3,887,425	0	(10,695)	0	0	2.250	1.743	FA	29,745	78,750	01/13/2021	08/15/2049
912828-2R-0	UNITED STATES TREAS NTS				1.A	7,417,344	104.9770	7,873,275	7,500,000	7,450,167	0	8,170	0	0	2.250	2.377	FA	63,740	168,750	11/09/2017	08/15/2027
912828-HS-6	UNITED STATES TREAS NTS				1.A	2,051,563	104.1990	2,083,980	2,000,000	2,022,425	0	(5,550)	0	0	2.250	1.947	MN	5,843	45,000	05/31/2017	11/15/2025
91282C-BL-4	UNITED STATES TREAS NTS				1.A	5,314,375	97.1600	5,343,800	5,500,000	5,328,828	0	14,453	0	0	1.125	1.491	FA	23,371	30,938	03/03/2021	02/15/2031
91282C-CV-1	UNITED STATES TREAS NTS				1.A FE	2,007,500	98.1480	1,962,960	2,000,000	2,007,184	0	(314)	0	0	1.125	1.069	FA	7,645	0	09/14/2021	08/31/2028
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						54,828,907	XXX	54,098,729	48,475,000	50,674,135	0	(458,719)	0	0	XXX	XXX	XXX	720,248	1,985,688	XXX	XXX
36202E-3J-6	GNMA GTD PASS THRU POOL 004401		4		1.A	72,029	117.4560	80,073	68,173	71,343	0	39	0	0	6.500	5.420	MON	369	4,431	04/15/2009	03/20/2039
36202E-5K-1	GNMA GTD PASS THRU POOL 004450		4		1.A	42,067	117.2660	46,456	39,615	41,535	0	(303)	0	0	6.500	5.545	MON	215	2,575	06/05/2009	05/20/2039
36202E-PC-7	GNMA GTD PASS THRU POOL 004019		4		1.A	51,987	119.7460	59,930	50,048	51,571	0	(293)	0	0	7.000	6.251	MON	292	3,503	10/16/2007	08/20/2037
36202E-PP-8	GNMA GTD PASS THRU POOL 004030		4		1.A	43,723	118.8900	50,148	42,180	43,525	0	(44)	0	0	7.000	5.871	MON	246	2,953	09/25/2007	09/20/2037
36202E-SD-2	GNMA GTD PASS THRU POOL 004116		4		1.A	110,626	118.6880	125,910	106,085	110,044	0	(223)	0	0	6.500	5.258	MON	575	6,895	09/08/2008	04/20/2038
36294S-DJ-3	GNMA GTD PASS THRU POOL 658105		4		1.A	30,086	115.5390	33,934	29,370	29,856	0	(23)	0	0	6.500	6.188	MON	159	1,909	01/24/2007	09/15/2036
36294S-EP-8	GNMA GTD PASS THRU POOL 658142		4		1.A	64,597	103.2090	64,425	62,422	63,926	0	(67)	0	0	7.000	6.538	MON	364	4,370	10/23/2006	10/15/2036
36295H-R9-3	GNMA GTD PASS THRU POOL 671112		4		1.A	5,187	115.1690	5,782	5,020	5,169	0	(9)	0	0	6.500	5.274	MON	27	326	11/19/2007	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591		4		1.A	11,713	112.9480	12,562	11,122	11,669	0	(15)	0	0	6.500	4.411	MON	60	723	03/25/2009	01/15/2039
38378G-2Y-3	GNMA 13 8 B		4		1.A	417,358	103.6510	429,109	413,995	417,128	0	(114)	0	0	3.000	2.761	MON	1,035	12,420	12/19/2016	01/20/2043
38379X-XQ-8	GNMA 16 101 LN		4		1.A	1,266,397	102.1180	1,250,242	1,224,311	1,243,391	0	13,204	0	0	3.000	2.528	MON	3,061	36,729	08/17/2016	07/20/2046
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						2,115,770	XXX	2,158,571	2,052,341	2,089,157	0	12,152	0	0	XXX	XXX	XXX	6,403	76,834	XXX	XXX
0599999. Total - U.S. Government Bonds						56,944,677	XXX	56,257,300	50,527,341	52,763,292	0	(446,567)	0	0	XXX	XXX	XXX	726,651	2,062,522	XXX	XXX
110709-DL-3	BRITISH COLUMBIA PROV CDA BD		A		1.B FE	5,656,865	119.1950	5,244,580	4,400,000	4,860,594	0	(104,111)	0	0	6.500	3.684	JJ	131,878	286,000	10/17/2013	01/15/2026
748148-PB-3	QUEBEC PROV CDA DEB		A		1.D FE	3,869,370	110.0790	3,302,370	3,000,000	3,129,791	0	(79,700)	0	0	7.500	4.555	JJ	103,750	225,000	04/27/2010	07/15/2023
748148-PD-9	QUEBEC PROV CDA DEB		A		1.D FE	1,686,293	112.5440	1,406,800	1,250,000	1,361,032	0	(50,560)	0	0	7.125	2.752	FA	35,130	89,063	01/07/2015	02/09/2024
458182-BV-3	INTER AMERICAN DEV BANK		D		1.A FE	2,523,360	119.9270	2,398,540	2,000,000	2,152,741	0	(39,936)	0	0	7.000	4.584	JD	8,222	140,000	06/15/2025	06/15/2025
46513E-GV-8	AID ISRAEL GTD NT CL 1 A		C		1.B FE	8,279,060	108.9470	7,626,290	7,000,000	7,232,063	0	(114,388)	0	0	5.500	3.698	JD	28,875	385,000	05/09/2011	12/04/2023
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						22,014,948	XXX	19,978,580	17,650,000	18,736,221	0	(388,695)	0	0	XXX	XXX	XXX	305,855	1,125,063	XXX	XXX
1099999. Total - All Other Government Bonds						22,014,948	XXX	19,978,580	17,650,000	18,736,221	0	(388,695)	0	0	XXX	XXX	XXX	305,855	1,125,063	XXX	XXX
13063D-WA-2	CALIFORNIA ST VAR PURP GO		2		1.C FE	6,931,109	107.5690	7,078,040	6,580,000	6,892,616	0	(31,204)	0	0	3.000	2.400	MN	32,900	225,913	10/05/2020	11/01/2050
20772J-AA-0	CONNECTICUT ST TAXABLE QLFD SCH SER B GO		1		1.D FE	2,799,587	122.5800	2,733,534	2,230,000	2,590,816	0	(40,895)	0	0	5.295	2.940	AO	29,520	118,079	07/19/2016	10/01/2029
341530-LU-8	FLORIDA ST BRD ED PUB REF CAP OUTLAY SER C GO		2		1.A FE	2,640,550	114.8710	2,871,775	2,500,000	2,588,610	0	(14,728)	0	0	4.000	3.280	JD	8,333	100,000	04/24/2018	06/01/2037
677521-HP-4	OHIO ST TAXABLE BAB SER E GO		1		1.B FE	1,699,560	106.1480	1,592,220	1,500,000	1,542,904	0	(26,145)	0	0	4.711	2.849	FA	29,444	70,665	07/09/2015	08/01/2023
882723-AR-7	TEXAS ST TRAN COMM HIGHWAY SER A GO		2		1.A FE	3,527,130	117.6030	3,528,090	3,000,000	3,256,261	0	(55,976)	0	0	5.000	2.851	AO	37,500	150,000	11/14/2016	04/01/2033
882723-6Z-7	TEXAS ST REF TRANSPN COMM MOBILITY GO		2		1.A FE	1,783,935	122.9400	1,844,100	1,500,000	1,665,642	0	(26,122)	0	0	5.000	2.900	AO	18,750	75,000	03/17/2017	10/01/2031
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						19,381,871	XXX	19,647,759	17,310,000	18,536,849	0	(195,070)	0	0	XXX	XXX	XXX	156,447	739,657	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						19,381,871	XXX	19,647,759	17,310,000	18,536,849	0	(195,070)	0	0	XXX	XXX	XXX	156,447	739,657	XXX	XXX
05914F-Q8-4	BALTIMORE CNTY MD GO		2		1.A FE	3,197,970	117.9210	3,537,630	3,000,000	3,129,778	0	(18,755)	0	0	4.000	3.220	MS	40,000	120,000	03/06/2018	03/01/2035
235308-RA-3	DALLAS TX INOPT SCH DIST TAXABLE REF SER C GO		2		1.A FE	1,819,485	107.0120	1,605,180	1,500,000	1,500,000	0	(7,119)	0	0	6.450	2.494	FA	36,550	96,750	04/15/2015	02/15/2035
584002-QZ-5	MECKLENBURG CNTY NC REF SER C GO		1		1.A FE	2,716,193	114.1290	2,311,112	2,025,000	2,206,313	0	(59,712)	0	0	5.250	2.070	JD	8,859	106,313	09/13/2012	12/01/2024
741701-4Y-9	PRINCE GEORGES CNTY MD CONS PUB IMPT SER A GO		2		1.A FE	640,542	118.7880	712,728	600,000	627,779	0	(3,762)	0	0	4.000	3.209	JJ	11,067	24,000	06/13/2018	07/15/2035
741701-XS-0	PRINCE GEORGES CNTY MD CONS PUB IMPT SER A GO		2		1.A FE	1,409,163	109.5000	1,368,750	1,250,000	1,297,051	0	(16,859)	0	0	4.000	2.530	MS	16,667	50,000	10/23/2014	09/01/2028

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
796269-VA-3	SAN ANTONIO TX TAXABLE INDEP SCH DIST GO			2	1.A FE	1,057,930	100.1980	1,001,980	1,000,000	1,000,000	0	(6,373)	0	0	4.006	2.960	FA	15,134	40,060	07/07/2015	08/15/2028
18999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						10,841,283	XXX	10,537,380	9,375,000	9,760,921	0	(112,580)	0	0	XXX	XXX	XXX	128,277	437,123	XXX	XXX
24999999. Total - U.S. Political Subdivisions Bonds						10,841,283	XXX	10,537,380	9,375,000	9,760,921	0	(112,580)	0	0	XXX	XXX	XXX	128,277	437,123	XXX	XXX
235241-WE-2	DALLAS TX AREA RAPID TRANSIT TAXABLE SER A REV				1.B FE	5,894,700	116.7670	5,838,350	5,000,000	5,887,009	0	(7,691)	0	0	4.000	1.834	JD	16,667	0	11/10/2021	12/01/2030
240523-WG-1	DE KALB CNTY GA WTR & SWR SER A REV	2			1.E FE	5,946,950	101.0790	5,053,950	5,000,000	5,000,000	0	(83,300)	0	0	5.250	2.981	AO	65,625	262,500	01/26/2012	10/01/2027
3130AL-SU-4	FEDERAL HOME LN BKS				1.B FE	6,250,000	97.6020	6,100,125	6,250,000	6,250,000	0	0	0	0	2.000	2.000	FA	43,403	62,500	02/08/2021	02/26/2036
31331H-ZS-5	FEDERAL FARM CR BKS				1.A	1,278,510	120.9230	1,209,230	1,000,000	1,081,367	0	(19,837)	0	0	6.890	4.475	MS	20,861	68,900	04/15/2009	09/12/2025
3133EH-7K-3	FEDERAL FARM CR BKS				1.A	3,264,100	113.0440	3,956,540	3,500,000	3,307,241	0	13,852	0	0	3.130	3.743	JJ	49,298	109,550	10/04/2018	01/19/2033
3133EM-3K-6	FEDERAL FARM CR BKS	2			1.A FE	11,994,000	97.7980	11,735,760	12,000,000	11,993,852	0	(148)	0	0	2.590	2.593	FA	109,643	0	08/18/2021	08/24/2046
3133EM-R9-5	FEDERAL FARM CR BKS	2			1.A FE	5,000,000	99.2200	4,961,000	5,000,000	5,000,000	0	0	0	0	2.310	2.310	JJ	53,579	0	07/08/2021	07/14/2036
3133EM-RN-4	FEDERAL FARM CR BKS	2			1.A FE	3,000,015	98.2700	2,948,100	3,000,000	2,999,916	0	(99)	0	0	2.340	2.339	FA	24,570	35,100	02/17/2021	02/25/2041
3133MA-WE-5	FEDERAL HOME LN BKS				1.A	3,809,307	141.2740	4,238,220	3,000,000	3,415,255	0	(40,519)	0	0	7.125	5.027	FA	80,750	213,750	03/04/2009	02/15/2030
3133XG-6E-9	FEDERAL HOME LN BKS				1.A	1,717,815	119.2880	1,789,320	1,500,000	1,578,657	0	(15,679)	0	0	5.750	4.437	JD	4,552	86,250	01/21/2011	06/12/2026
3134A3-UA-6	FEDERAL HOME LN MTG CORP				1.A	8,721,280	137.9110	9,653,770	7,000,000	7,888,189	0	(91,218)	0	0	6.750	4.804	MS	139,125	472,500	05/12/2010	09/15/2029
31359M-EU-3	FEDERAL NATL MTG ASSN				1.A	5,736,015	132.9430	5,982,435	4,500,000	5,179,112	0	(78,215)	0	0	6.250	3.876	MN	35,938	281,250	11/14/2013	05/15/2029
31364A-6J-6	FEDERAL NATL MTG ASSN MTN				1.A FE	2,027,340	121.6410	1,824,615	1,500,000	1,639,986	0	(41,940)	0	0	8.280	4.921	JJ	58,995	124,200	02/18/2010	01/10/2025
31364B-EP-1	FEDERAL NATL MTG ASSN MTN				1.A FE	1,328,250	120.3500	1,203,500	1,000,000	1,113,374	0	(30,131)	0	0	7.020	3.527	JD	1,560	70,200	12/16/2013	06/23/2025
31364F-KW-0	FEDERAL NATL MTG ASSN				1.A FE	3,979,987	127.9000	4,215,584	3,296,000	3,584,691	0	(41,464)	0	0	6.320	4.616	JD	6,365	208,307	08/17/2010	12/20/2027
373541-Y3-9	GEORGIA ST TAXABLE ELEC AUTH REV	1			1.F FE	1,659,838	114.2900	1,622,918	1,420,000	1,541,719	0	(22,230)	0	0	4.880	3.020	JJ	34,648	69,296	04/15/2016	01/01/2027
44244C-GT-8	HOUSTON TX UTIL SYS REFUND SER 2016B REV	2			1.C FE	1,156,320	119.5100	1,195,100	1,000,000	1,085,743	0	(16,076)	0	0	5.000	3.090	MN	6,389	50,000	05/09/2017	11/15/2035
491552-UY-9	KENTUCKY ST TURNPIKE ECON TAXABLE DEV ROAD SER B				1.E FE	806,584	107.6550	780,499	725,000	725,000	0	(7,388)	0	0	5.244	3.174	JJ	19,010	38,019	06/23/2015	07/01/2025
546398-DH-8	LOUISIANA ST PUB FACS AUTH PJ SER B REV	2			1.A FE	2,444,500	117.0780	2,341,560	2,000,000	2,175,148	0	(36,647)	0	0	5.500	3.330	MN	14,056	110,000	09/24/2013	05/15/2027
546398-DJ-4	LOUISIANA ST PUB FACS AUTH PJ SER B REV	2			1.A FE	1,981,007	120.6290	1,990,379	1,650,000	1,782,915	0	(27,688)	0	0	5.500	3.496	MN	11,596	90,750	12/05/2013	05/15/2032
546475-TY-0	LOUISIANA ST GAS & FUELS TAXABLE REV	1			1.D FE	2,823,975	99.9260	2,885,363	2,887,500	2,826,462	0	2,487	0	0	2.178	2.364	MN	10,482	31,445	05/04/2021	05/01/2035
64971X-UY-2	NEW YORK CITY NY TRANSL TAXABLE FIN AUTH SER D				1.A FE	5,953,593	100.2280	5,692,950	5,680,000	5,930,666	0	(22,927)	0	0	2.500	1.953	MN	23,667	140,422	02/09/2021	11/01/2033
677650-CA-2	OHIO ST WTR DEV AUTH SER A REV	2			1.A FE	2,340,000	118.0050	2,360,100	2,000,000	2,169,429	0	(35,433)	0	0	5.000	2.940	JD	8,333	100,000	11/18/2016	12/01/2034
677650-CB-0	OHIO ST WTR DEV AUTH SER A REV	2			1.A FE	1,743,150	117.9580	1,769,370	1,500,000	1,626,420	0	(26,431)	0	0	5.000	2.950	JD	6,250	75,000	05/02/2017	12/01/2035
880591-CJ-9	TENNESSEE VALLEY AUTH PIWR BD				1.A	1,908,885	120.4630	1,806,945	1,500,000	1,627,720	0	(30,050)	0	0	6.750	4.314	MN	16,875	101,250	05/19/2010	11/01/2025
880591-DV-1	TENNESSEE VALLEY AUTH PIWR BD				1.A	9,554,030	129.3820	10,350,560	8,000,000	9,230,122	0	(87,886)	0	0	4.700	3.100	JJ	173,378	376,000	09/19/2018	07/15/2033
88213A-EN-1	TEXAS ST A&M UNIV SYS BRD TAXABLE SER A REV	2			1.A FE	1,345,695	106.2660	1,381,458	1,300,000	1,321,319	0	(4,562)	0	0	2.916	2.517	MN	4,844	37,908	05/03/2016	05/15/2027
914437-US-5	UNIV OF MA BLDG AUTH TAXABLE SER 3 REV	2			1.A FE	1,033,700	105.4410	1,054,410	1,000,000	1,027,760	0	(3,099)	0	0	3.434	3.033	MN	5,723	34,340	01/24/2020	11/01/2040
914455-PZ-7	UNIV MICHIGAN REF SER 2015 REV	2			1.A FE	1,943,578	112.9020	2,054,816	1,820,000	1,888,360	0	(14,861)	0	0	4.000	3.050	AO	18,200	72,800	02/13/2018	04/01/2035
25999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						106,643,124	XXX	107,996,927	95,028,500	100,857,432	0	(769,180)	0	0	XXX	XXX	XXX	1,064,382	3,322,237	XXX	XXX
31287N-CF-3	FHLMC 30 YR GOLD PC GRP POOL C62770	4			1.A	251,512	115.3720	274,966	238,329	245,549	0	(555)	0	0	7.000	6.213	MON	1,390	16,683	07/08/2005	01/01/2032
3128M-A-X-1	FHLMC 30 YR GOLD PC GRP POOL G02422	4			1.A	33,815	115.9590	36,808	31,742	33,557	0	(17)	0	0	6.000	3.894	MON	159	1,904	10/14/2009	12/01/2036
3128MJ-2M-1	FHLMC 30 YR GOLD PC GRP POOL G08779	4			1.A	632,888	106.0670	675,293	636,668	632,952	0	(10)	0	0	3.500	3.792	MON	1,857	22,283	12/18/2018	09/01/2047
3128MJ-5Y-2	FHLMC 30 YR GOLD PC GRP POOL G08862	4			1.A	720,729	106.4010	748,845	703,794	720,325	0	67	0	0	4.000	2.350	MON	2,346	28,152	02/19/2019	02/01/2049
3128MJ-U3-2	FHLMC 30 YR GOLD PC GRP POOL G08601	4			1.A	331,080	109.4610	340,810	311,355	330,230	0	(95)	0	0	4.000	1.133	MON	1,038	12,454	11/10/2014	08/01/2044
3128MJ-UV-0	FHLMC 30 YR GOLD PC GRP POOL G08595	4			1.A	912,255	109.2890	942,258	862,168	910,691	0	(478)	0	0	4.000	1.349	MON	2,874	34,487	08/19/2014	07/01/2044
3128MJ-V2-3	FHLMC 30 YR GOLD PC GRP POOL G08632	4			1.A	171,902	106.9060	175,048	163,740	171,710	0	(75)	0	0	3.500	1.043	MON	478	5,731	04/28/2015	03/01/2045
3128MJ-VJ-6	FHLMC 30 YR GOLD PC GRP POOL G08616	4			1.A	254,361	109.4530	261,644	239,047	253,841	0	(118)	0	0	4.000	1.090	MON	797	9,562	11/19/2014	11/01/2044
3128MJ-WC-0	FHLMC 30 YR GOLD PC GRP POOL G08642	4			1.A	424,122	109.3770	437,438	399,938	423,232	0	(175)	0	0	4.000	1.560	MON	1,333	15,998	07/16/2015	05/01/2045
3128MJ-WM-8	FHLMC 30 YR GOLD PC GRP POOL G08651	4			1.A	528,872	109.1360	542,919	497,470	527,736	0	(215)	0	0	4.000	1.428	MON	1,658	19,899	08/18/2015	06/01/2045
3128MJ-ZB-9	FHLMC 30 YR GOLD PC GRP POOL G08737	4			1.A	753,152	104.7910	782,873	747,082	752,968	0	(21)	0	0	3.000	2.574	MON	1,868	22,412	11/17/2016	11/01/2046
31292K-40-7	FHLMC 30 YR GOLD PC GRP POOL C03531	4			1.A	231,706	109.8670	240,336	218,752	230,936	0	(160)	0	0	4.000	1.517	MON	729	8,750	07/11/2014	10/01/2040
31292L-HY-4	FHLMC 30 YR GOLD PC GRP POOL C03847	4			1.A	296,147	107.6470	310,923	288,836	295,673	0	(87)	0	0	3.500	2.658	MON	842	10,109	06/12/2014	04/01/2042
3132HN-DM-8	FHLMC 30 YR GOLD PC GRP POOL Q11908	4			1.A	106,749	106.6500	110,665	103,765	106,663	0	(37)	0	0	3.500	1.900	MON	303	3,632	06/26/2014	10/01/2042
3132M-NV-8	FHLMC 30 YR GOLD PC GRP POOL Q26104	4			1.A	260,960	109.8200	272,048	247,722	260,296	0	124	0	0	4.000	1.518	MON	826	9,909	05/08/2014	05/01/2044
31337L-V5-4	FHLMC REMIC SER T 18 A3 SEQ	4			1.A	12,845	100.0000	12,845	12,845	12,844	0	0	0	0	6.609	6.661	MON	71	957	12/31/1999	08/15/2029
31371K-L7-4	FNMA PASS THRU POOL 254250	4			1.A	63,083	115.0440	68,445	59,495	62,334	0	706	0	0	7.500	5.259	MON	372	4,462	10/21/2005	03/01/2032

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31378R-RS-6	FHLMC CMO SER 4612 DV PAC			4	.1.A	1,185,330	100.8220	1,147,901	1,138,543	1,153,090	.0	(21,302)	.0	.0	3.500	2.159	MON	3,321	39,849	10/07/2016	01/15/2055
31388T-O6-3	FNMA PASS THRU POOL 614377			4	.1.A	31,303	105.7150	31,413	29,715	31,138	.0	.503	.0	.0	7.000	(2.235)	MON	.173	2,080	08/11/2005	02/01/2032
3138EE-RL-5	FNMA PASS THRU POOL AK9490			4	.1.A	153,389	109.5030	159,209	145,392	153,074	.0	.221	.0	.0	4.000	1.448	MON	.485	5,816	09/23/2014	04/01/2042
3138WG-DN-1	FNMA PASS THRU POOL AS6408			4	.1.A	405,131	106.9430	422,756	395,310	404,836	.0	(30)	.0	.0	3.500	2.353	MON	1,153	13,836	02/16/2017	01/01/2046
31392M-HL-9	FHLMC REMIC SER 2465 PG PAC			4	.1.A	55,171	114.6090	61,688	53,825	54,680	.0	(59)	.0	.0	6.500	5.968	MON	.292	3,499	03/21/2006	06/15/2032
31406D-7A-8	FNMA PASS THRU POOL 807389			4	.1.A	20,799	110.3250	22,238	20,157	20,554	.0	.25	.0	.0	6.500	5.874	MON	.109	1,310	10/19/2005	08/01/2032
31409A-X3-8	FNMA PASS THRU POOL 865698			4	.1.A	104,862	104.5880	106,576	101,901	103,827	.0	(977)	.0	.0	7.000	6.593	MON	.594	7,133	05/24/2006	02/01/2036
31410G-KU-6	FNMA PASS THRU POOL 888707			4	.1.A	102,365	120.0820	116,929	97,374	101,251	.0	(452)	.0	.0	7.500	6.583	MON	.609	7,303	11/07/2008	10/01/2037
31410G-RK-1	FNMA PASS THRU POOL 888890			4	.1.A	77,699	115.7470	86,905	75,082	77,372	.0	.87	.0	.0	6.500	5.266	MON	.407	4,880	09/04/2008	10/01/2037
31410K-CX-0	FNMA PASS THRU POOL 889386			4	.1.A	13,008	115.8260	13,904	12,004	12,772	.0	(166)	.0	.0	6.000	4.721	MON	.60	.720	08/19/2010	03/01/2038
31410S-PII-1	FNMA PASS THRU POOL 896037			4	.1.A	176,386	114.8600	196,606	171,170	174,644	.0	(1,397)	.0	.0	7.000	6.574	MON	.998	11,982	09/14/2006	08/01/2036
31410X-B9-6	FNMA PASS THRU POOL 900164			4	.1.A	22,760	110.3250	24,604	22,301	22,599	.0	(16)	.0	.0	6.500	6.219	MON	.121	1,450	04/18/2007	08/01/2036
31412F-H4-8	FNMA PASS THRU POOL 923751			4	.1.A	11,498	109.1520	12,215	11,191	11,402	.0	(73)	.0	.0	7.000	6.618	MON	.65	.783	06/21/2007	04/01/2037
31412M-A2-4	FNMA PASS THRU POOL 928925			4	.1.A	16,742	114.6360	18,504	16,142	16,570	.0	(147)	.0	.0	6.500	5.979	MON	.87	1,049	05/22/2008	12/01/2037
31413Q-U3-0	FNMA PASS THRU POOL 952502			4	.1.A	104,770	116.0050	118,484	102,137	104,483	.0	.64	.0	.0	6.500	5.458	MON	.553	6,639	11/14/2008	09/01/2037
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						8,467,391	XXX	8,774,096	8,154,992	8,413,829	0	(24,865)	0	0	XXX	XXX	XXX	27,968	335,713	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						115,110,515	XXX	116,771,023	103,183,492	109,271,261	0	(794,045)	0	0	XXX	XXX	XXX	1,092,350	3,657,950	XXX	XXX
00206R-JZ-6	AT&T INC SR NT			1	2.B FE	10,917,050	103.0560	10,305,600	10,000,000	10,868,169	.0	(34,050)	.0	.0	3.500	2.900	JD	.292	350,000	07/21/2020	06/01/2041
00206R-KD-3	AT&T INC SR NT			1	2.B FE	10,224,150	.97.5090	9,750,900	10,000,000	10,216,411	.0	(7,556)	.0	.0	3.100	2.959	FA	.129	307,417	12/18/2020	02/01/2043
00209A-AF-3	AT&T WIRELESS SVCS INC SR NT			1	2.B FE	1,795,065	144.3610	2,165,415	1,500,000	1,662,732	.0	(12,253)	.0	.0	8.750	7.116	MS	.43	131,250	04/21/2003	03/01/2031
023135-BC-9	AMAZON COM INC			1	1.E FE	2,411,775	108.0730	2,701,825	2,500,000	2,441,079	.0	9,246	.0	.0	3.150	3.815	FA	.28	78,750	09/07/2018	08/22/2027
037833-BY-5	APPLE INC			1	1.B FE	4,105,300	106.9470	4,277,880	4,000,000	4,049,124	.0	(11,753)	.0	.0	3.250	2.914	FA	.46	130,000	01/17/2018	02/23/2026
059438-AK-7	BANC ONE CORP SUB NT				1.G FE	6,836,444	129.4790	7,833,480	6,050,000	6,379,610	.0	(51,038)	.0	.0	8.000	6.749	AO	.83	484,000	12/14/2011	04/29/2027
06051G-HG-7	BANK OF AMERICA CORP MTN			1	1.F FE	4,033,535	109.5710	4,382,840	4,000,000	4,024,196	.0	(3,432)	.0	.0	3.970	3.858	MS	.51	158,800	03/19/2019	03/05/2029
06051G-JA-8	BANK OF AMERICA CORP MTN			1	1.G FE	1,859,340	120.5660	1,808,490	1,500,000	1,849,575	.0	(7,952)	.0	.0	4.083	2.872	MS	.17	61,245	10/07/2020	03/20/2051
06406R-AB-3	BANK OF NY MELLON CORP			2	1.F FE	5,473,330	107.3560	5,904,580	5,500,000	5,479,077	.0	2,326	.0	.0	3.442	3.499	FA	.75	189,310	08/08/2018	02/07/2028
097023-AM-7	BOEING CO DEB				2.C FE	2,339,855	117.3720	2,470,681	2,105,000	2,165,682	.0	(15,289)	.0	.0	7.250	6.307	JD	.6	152,613	04/23/2003	06/15/2025
126650-CX-6	CVS HEALTH CORP			1	2.B FE	440,468	112.3010	449,204	400,000	431,331	.0	(4,735)	.0	.0	4.300	2.866	MS	.4	17,200	01/15/2020	03/25/2028
126650-DK-3	CVS HEALTH CORP			1	2.B FE	1,238,039	115.1040	1,266,144	1,100,000	1,229,313	.0	(5,315)	.0	.0	4.125	3.248	AO	.11	45,375	05/01/2020	04/01/2040
191219-AP-9	COCA COLA ENTERPRISES INC DEB			1	1.F FE	1,974,750	100.5710	1,508,565	1,500,000	1,504,175	.0	(50,897)	.0	.0	8.500	4.970	FA	.53	127,500	01/20/2010	02/01/2022
19416Q-BX-7	COLGATE PALMOLIVE CO SR MTN				1.D FE	1,935,660	119.4310	1,791,465	1,500,000	1,713,635	.0	(58,973)	.0	.0	7.600	3.130	JD	.9	114,000	01/19/2018	05/19/2025
20825C-AZ-7	CONOCOPHILLIPS 144A			1	1.G FE	6,078,220	100.4310	6,025,860	6,000,000	6,073,953	.0	(4,267)	.0	.0	2.400	2.246	FA	.54	72,000	06/22/2021	02/15/2031
219350-AW-5	CORNING INC			1	2.A FE	6,372,610	126.2950	6,946,225	5,500,000	6,321,240	.0	(27,081)	.0	.0	4.750	3.693	MS	.76	261,250	09/16/2020	03/15/2042
26442E-AH-3	DUKE ENERGY OHIO INC 1ST MTG			1	1.F FE	5,061,550	.98.4890	4,924,450	5,000,000	5,059,744	.0	(1,806)	.0	.0	2.125	1.966	JD	.8	8,854	09/21/2021	06/01/2030
29364D-AU-4	ENTERGY ARKANSAS INC			1	1.F FE	4,621,815	107.0240	4,816,080	4,500,000	4,562,555	.0	(14,473)	.0	.0	3.500	3.127	AO	.39	157,500	01/26/2018	04/01/2026
29364W-AK-6	ENTERGY LA LLC			1	1.F FE	993,590	105.8840	1,058,840	1,000,000	995,522	.0	.402	.0	.0	3.050	3.105	JD	.2	30,500	11/09/2016	06/01/2031
30231G-AT-9	EXXON MOBIL CORP			1	1.D FE	12,290,100	105.8420	13,230,250	12,500,000	12,367,417	.0	28,938	.0	.0	3.043	3.316	MS	.126	380,375	12/21/2018	03/01/2026
458140-AX-8	INTEL CORP			1	1.E FE	1,937,214	107.2710	2,145,420	2,000,000	1,958,727	.0	6,859	.0	.0	3.150	3.576	MM	.8	63,000	09/24/2020	05/11/2027
478160-AF-1	JOHNSON & JOHNSON DEB				1.A FE	3,448,880	110.9390	3,328,170	3,000,000	3,087,109	.0	(43,818)	.0	.0	6.730	5.073	MM	.25	201,900	09/05/2013	11/15/2023
478160-AJ-3	JOHNSON & JOHNSON NT				1.A FE	2,424,340	137.0480	2,740,960	2,000,000	2,214,665	.0	(22,264)	.0	.0	6.950	5.231	MS	.46	139,000	07/21/2009	09/01/2029
501044-DN-8	KROGER CO			1	2.B FE	9,022,360	115.3970	8,654,775	7,500,000	8,980,558	.0	(34,718)	.0	.0	3.950	2.904	JJ	.136	296,250	12/14/2020	01/15/2050
532457-AM-0	LILLY ELI & CO NT				1.F FE	3,009,265	118.5860	2,882,826	2,431,000	2,622,917	.0	(51,138)	.0	.0	7.125	4.591	JD	.173	209	11/21/2013	06/01/2025
594918-AW-4	MICROSOFT CORP			1	1.A FE	3,292,434	105.2700	3,237,053	3,075,000	3,126,778	.0	(25,452)	.0	.0	3.625	2.734	JD	.4	111,469	12/17/2014	12/15/2023
61744Y-AL-2	MORGAN STANLEY			1	1.G FE	3,479,850	114.2350	3,427,050	3,000,000	3,439,139	.0	(22,243)	.0	.0	3.971	2.804	JJ	.52	119,130	02/20/2020	07/22/2038
637432-NP-6	NATL RURAL UTIL COOP			1	1.E FE	6,877,710	107.9240	7,554,680	7,000,000	6,916,216	.0	12,043	.0	.0	3.400	3.620	FA	.95	238,000	09/04/2020	02/07/2028
65339K-BR-0	NEXTERA ENERGY CAPITAL			1	2.A FE	5,181,250	.99.4950	4,974,750	5,000,000	5,164,021	.0	(17,229)	.0	.0	2.250	1.816	JD	.9	112,500	01/21/2021	06/01/2030
665772-BN-8	NORTHERN STS PIWR MN 1ST MTG			1	1.F FE	2,648,600	118.5720	2,371,440	2,000,000	2,228,789	.0	(60,268)	.0	.0	7.125	3.616	JJ	.71	142,500	02/19/2014	07/01/2025
68389X-BE-4	ORACLE CORP			1	2.A FE	2,264,980	107.2840	2,145,680	2,000,000	2,237,107	.0	(14,409)	.0	.0	3.900	2.829	MM	.9	78,000	01/13/2020	05/15/2035
68389X-BM-6	ORACLE CORP			1	2.A FE	2,890,720	102.8240	3,084,720	3,000,000	2,935,806	.0	12,893	.0	.0	2.650	3.158	JJ	.36	79,500	08/13/2018	07/15/2026
713448-CX-4	PEPSICO INC			1	1.E FE	4,041,820	101.0230	4,040,920	4,000,000	4,002,731	.0	(5,001)	.0	.0	3.100	2.971	JJ	.56	124,000	10/10/2018	07/17/2022
713448-DY-1	PEPSICO INC			1	1.E FE	2,992,260	107.2640	3,217,920	3,000,000	2,995,166	.0	.740	.0	.0	3.000	3.030	AO	.19	90,000	10/23/2017	10/15/2027

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
718546-AC-8	PHILLIPS 66			1	2.A FE	132,890	100.8980	127,131	126,000	126,274	0	(1,118)	0	0	4.300	3.386	AO	1,355	5,418	06/29/2015	04/01/2022
718546-AL-8	PHILLIPS 66			1	2.A FE	6,270,900	126.4410	6,322,050	5,000,000	6,233,316	0	(36,757)	0	0	4.875	3.306	MN	31,146	243,750	12/21/2020	11/15/2044
747525-AU-7	QUALCOMM INC			1	1.F FE	1,462,680	107.9710	1,619,565	1,500,000	1,474,036	0	4,288	0	0	3.250	3.606	MN	5,552	48,750	04/04/2019	05/20/2027
88579Y-AW-1	3M CO			1	1.E FE	4,354,920	105.5760	4,223,040	4,000,000	4,340,141	0	(9,917)	0	0	3.125	2.647	MS	35,417	125,000	06/29/2020	09/19/2046
911312-BM-7	UNITED PARCEL SERVICE INC			1	1.G FE	2,976,000	106.8330	3,204,990	3,000,000	2,984,753	0	2,319	0	0	3.050	3.145	MN	11,692	91,500	01/18/2018	11/15/2027
911312-BQ-8	UNITED PARCEL SERVICE INC			1	1.G FE	1,633,650	128.4240	1,926,360	1,500,000	1,627,104	0	(2,735)	0	0	4.250	3.745	MS	18,771	63,750	07/15/2019	03/15/2049
91159H-HM-5	US BANCORP			2	1.F FE	2,331,450	105.7270	2,643,175	2,500,000	2,401,418	0	20,427	0	0	3.100	4.104	AO	13,778	77,500	05/17/2018	04/27/2026
931142-BF-9	WAL MART STORES INC				1.C FE	1,232,890	142.6980	1,426,980	1,000,000	1,117,406	0	(11,089)	0	0	7.550	5.721	FA	28,522	75,500	12/21/2006	02/15/2030
01609W-AV-4	ALIBABA GROUP HLDG LTD	C		1	1.E FE	2,400,525	110.3350	2,482,538	2,250,000	2,392,815	0	(3,285)	0	0	4.200	3.808	JD	6,563	94,500	07/25/2019	12/06/2047
01609W-AX-0	ALIBABA GROUP HLDG LTD	C		1	1.E FE	9,688,600	96.6530	9,665,300	10,000,000	9,708,420	0	19,820	0	0	2.125	2.484	FA	83,819	106,250	06/10/2021	02/09/2031
035240-AN-0	ANHEUSER BUSCH INBEV	C		1	2.B FE	2,304,920	122.5600	2,451,200	2,000,000	2,291,581	0	(6,655)	0	0	4.600	3.716	AO	19,422	92,000	12/12/2019	04/15/2048
656531-AD-2	NORSK HYDRO A S DEB	D		1	1.D FE	879,201	120.5030	813,394	675,000	751,557	0	(17,967)	0	0	7.150	3.960	MN	6,167	48,263	11/06/2013	11/15/2025
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						180,183,955	XXX	184,330,861	168,712,000	176,753,090	0	(576,632)	0	0	XXX	XXX	XXX	1,747,815	6,342,849	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						180,183,955	XXX	184,330,861	168,712,000	176,753,090	0	(576,632)	0	0	XXX	XXX	XXX	1,747,815	6,342,849	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						393,894,088	XXX	396,590,236	356,550,500	375,318,648	0	(2,500,876)	0	0	XXX	XXX	XXX	4,123,024	13,952,617	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						10,583,161	XXX	10,932,667	10,207,333	10,502,986	0	(12,713)	0	0	XXX	XXX	XXX	34,371	412,547	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						404,477,249	XXX	407,522,903	366,757,833	385,821,634	0	(2,513,589)	0	0	XXX	XXX	XXX	4,157,395	14,365,164	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$166,571,347 1B ...\$29,821,694 1C ...\$9,095,765 1D ...\$24,740,710 1E ...\$40,480,295 1F ...\$31,894,148 1G ...\$22,354,134
1B 2A ...\$23,017,764 2B ...\$35,680,095 2C ...\$2,165,682
1C 3A ...\$0 3B ...\$0 3C ...\$0
1D 4A ...\$0 4B ...\$0 4C ...\$0
1E 5A ...\$0 5B ...\$0 5C ...\$0
1F 6 ...\$0

SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$
1B	2A ...\$	2B ...\$	2C ...\$				
1C	3A ...\$	3B ...\$	3C ...\$				
1D	4A ...\$	4B ...\$	4C ...\$				
1E	5A ...\$	5B ...\$	5C ...\$				
1F	6 ...\$						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
00287Y-10-9	ABBVIE INC COM			28,700,000	3,885,980	135.400	3,885,980	461,947	0	149,240	0	810,775	0	810,775	0	01/02/2013	
03027X-10-0	AMERICAN TOWER CORP REIT			10,500,000	3,071,250	292.500	3,071,250	2,413,014	14,595	52,815	0	714,420	0	714,420	0	05/22/2020	
031162-10-0	AMGEN INC			9,100,000	2,047,227	224.970	2,047,227	1,168,760	0	64,064	0	(45,045)	0	(45,045)	0	10/20/2015	
191216-10-0	COCA COLA CO			32,000,000	1,894,720	59.210	1,894,720	685,939	0	53,760	0	139,840	0	139,840	0	05/21/2010	
278865-10-0	ECOLAB INC			10,000,000	2,345,900	234.590	2,345,900	645,530	5,100	19,200	0	182,300	0	182,300	0	08/30/2012	
291011-10-4	EMERSON ELECTRIC CO			30,000,000	2,789,100	92.970	2,789,100	1,049,434	0	60,900	0	378,000	0	378,000	0	08/03/2011	
371901-10-9	GENTEX CORP			103,600,000	3,610,460	34.850	3,610,460	1,185,503	0	49,728	0	95,312	0	95,312	0	06/28/2013	
437076-10-2	HOME DEPOT INC			8,500,000	3,527,585	415.010	3,527,585	1,719,883	0	56,100	0	1,269,815	0	1,269,815	0	03/12/2020	
464287-23-4	ISHARES MSCI EMERGING MKT IDX FD ETF			2,000,000	97,700	48.850	97,700	74,000	52	1,895	0	(5,640)	0	(5,640)	0	02/05/2010	
464287-46-5	ISHARES MSCI EAFE IDX FD ETF			24,000,000	1,888,320	78.680	1,888,320	912,377	3,916	58,897	0	137,280	0	137,280	0	11/19/2008	
46625H-10-0	JPMORGAN CHASE & COMPANY			5,000,000	791,750	158.350	791,750	475,858	0	18,500	0	156,400	0	156,400	0	03/09/2020	
478160-10-4	JOHNSON & JOHNSON			6,915,000	1,182,949	171.070	1,182,949	793,358	0	28,974	0	94,666	0	94,666	0	10/03/2016	
580135-10-3	MCDONALDS CORP			7,400,000	1,983,718	268.070	1,983,718	113,072	0	38,850	0	395,826	0	395,826	0	01/23/2003	
58933Y-10-5	MERCK & CO INC			45,000,000	3,448,800	76.640	3,448,800	1,634,382	31,050	117,000	0	108,126	0	108,126	0	01/15/2016	
594918-10-4	MICROSOFT CORP			41,500,000	13,957,280	336.320	13,957,280	766,394	0	95,450	0	4,726,850	0	4,726,850	0	02/27/2009	
65341B-10-6	NEXTERA ENERGY PARTNERS LP			59,000,000	4,979,600	84.400	4,979,600	4,918,468	0	6,850	0	61,132	0	61,132	0	12/06/2021	
717081-10-3	PFIZER INC			30,000,000	1,771,500	59.050	1,771,500	451,883	0	46,800	0	667,200	0	667,200	0	12/20/2010	
74144T-10-8	PRICE T ROWE GROUP INC			1,700,000	334,288	196.640	334,288	28,093	0	12,444	0	76,925	0	76,925	0	12/14/2001	
747525-10-3	QUALCOMM INC			20,000,000	3,657,400	182.870	3,657,400	1,036,800	0	53,800	0	610,600	0	610,600	0	12/14/2012	
75513E-10-1	RAYTHEON TECHNOLOGIES CORP COM			7,500,000	645,450	86.060	645,450	363,075	0	15,038	0	109,125	0	109,125	0	04/03/2020	
78463X-87-1	SPDR INDEX SHS FDS S&P INTL SMALL CAP ETF			8,000,000	302,160	37.770	302,160	134,401	0	8,296	0	18,880	0	18,880	0	01/30/2009	
842587-10-7	SOUTHERN CO			34,500,000	2,366,010	68.580	2,366,010	1,183,901	0	90,390	0	246,675	0	246,675	0	07/16/2008	
871829-10-7	SYSCO CORP			52,400,000	4,116,020	78.550	4,116,020	1,640,629	0	96,416	0	224,796	0	224,796	0	03/22/2006	
882508-10-4	TEXAS INSTRUMENTS INC			19,500,000	3,675,165	188.470	3,675,165	1,979,913	0	82,095	0	474,630	0	474,630	0	03/31/2020	
89832Q-10-9	TRUIST FINL CORP			39,000,000	2,283,450	58.550	2,283,450	1,323,703	0	72,540	0	414,180	0	414,180	0	05/12/2020	
902973-30-4	US BANCORP DEL			40,000,000	2,246,800	56.170	2,246,800	1,244,726	18,400	68,800	0	383,200	0	383,200	0	06/28/2012	
911312-10-6	UNITED PARCEL SERVICE INC CL B			24,000,000	5,144,160	214.340	5,144,160	2,441,738	0	97,920	0	1,102,560	0	1,102,560	0	10/17/2016	
922042-77-5	VANGUARD FTSE ALL WORLD EX-US ETF			28,500,000	1,746,480	61.280	1,746,480	1,396,586	0	53,708	0	83,220	0	83,220	0	07/05/2017	
92343V-10-4	VERIZON COMMUNICATIONS			39,259,000	2,039,898	51.960	2,039,898	1,647,856	0	99,031	0	(266,569)	0	(266,569)	0	03/12/2020	
92826C-83-9	VISA INC COM CLASS A			18,000,000	3,900,780	216.710	3,900,780	2,750,189	0	24,030	0	(36,360)	0	(36,360)	0	03/23/2020	
G29183-10-3	EATON CORP PLC		C	58,000,000	10,023,560	172.820	10,023,560	3,025,280	0	176,320	0	3,055,440	0	3,055,440	0	12/04/2012	
G5494J-10-3	LINDE PLC		C	15,600,000	5,404,308	346.430	5,404,308	2,566,200	0	66,144	0	1,293,552	0	1,293,552	0	10/30/2018	
G5960L-10-3	MEDTRONIC PLC		C	42,500,000	4,396,625	103.450	4,396,625	3,261,336	26,775	102,849	0	(581,824)	0	(581,824)	0	05/31/2019	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
Publicly Traded					105,556,393	XXX	105,556,393	45,494,228	99,888	2,038,844	0	17,096,287	0	17,096,287	0	XXX	XXX
9799999 - Total Common Stocks					105,556,393	XXX	105,556,393	45,494,228	99,888	2,038,844	0	17,096,287	0	17,096,287	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					105,556,393	XXX	105,556,393	45,494,228	99,888	2,038,844	0	17,096,287	0	17,096,287	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 0 1B ...\$ 0 1C ...\$ 0 1D ...\$ 0 1E ...\$ 0 1F ...\$ 0 1G ...\$ 0
1B 2A ...\$ 0 2B ...\$ 0 2C ...\$ 0
1C 3A ...\$ 0 3B ...\$ 0 3C ...\$ 0
1D 4A ...\$ 0 4B ...\$ 0 4C ...\$ 0
1E 5A ...\$ 0 5B ...\$ 0 5C ...\$ 0
1F 6 ...\$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-SJ-8	UNITED STATES TREAS BDS 2.250% 08/15/49		01/13/2021	RBC Capital Markets		2,187,973	2,000,000	18,587
91282C-BL-4	UNITED STATES TREAS NTS 1.125% 02/15/31		03/03/2021	RBC Capital Markets		5,314,375	5,500,000	2,906
91282C-CV-1	UNITED STATES TREAS NTS 1.125% 08/31/28		09/14/2021	Wells Fargo		2,007,500	2,000,000	932
0599999. Subtotal - Bonds - U.S. Governments						9,509,848	9,500,000	22,425
235241-WI-2	DALLAS TX AREA RAPID TRANSIT TAXABLE SER A REV 4.000% 12/01/30		11/10/2021	RBC Capital Markets		5,894,700	5,000,000	0
3130AL-SU-4	FEDERAL HOME LN BKS 2.000% 02/26/36		02/08/2021	StoneX Financial Inc		8,250,000	8,250,000	0
3133EM-3K-6	FEDERAL FARM CR BKS 2.590% 08/24/46		08/18/2021	StoneX Financial Inc		11,994,000	12,000,000	0
3133EM-R9-5	FEDERAL FARM CR BKS 2.310% 07/14/36		07/08/2021	FHN Financial		5,000,000	5,000,000	0
3133EM-RN-4	FEDERAL FARM CR BKS 2.340% 02/25/41		02/17/2021	FTN Midwest Research		3,000,015	3,000,000	0
546475-TY-0	LOUISIANA ST GAS & FUELS TAXABLE REV 2.178% 05/01/35		05/04/2021	Wells Fargo		2,823,975	2,887,500	873
64971X-UY-2	NEW YORK CITY NY TRANSTL TAXABLE FIN AUTH SER D REV 2.500% 11/01/33		02/09/2021	Wells Fargo		5,953,593	5,680,000	37,867
3199999. Subtotal - Bonds - U.S. Special Revenues						40,916,283	39,817,500	38,740
20825C-AZ-7	CONOCOPHILLIPS 144A 2.400% 02/15/31		06/22/2021	Various		6,078,220	6,000,000	42,933
26442E-AH-3	DUKE ENERGY OHIO INC 1ST MTG 2.125% 06/01/30		09/21/2021	KeyBanc Capital Mkts		5,061,550	5,000,000	33,056
65339K-BR-0	NEXTERA ENERGY CAPITAL 2.250% 06/01/30		01/21/2021	KeyBanc Capital Mkts		5,181,250	5,000,000	16,875
01609W-AX-0	ALIBABA GROUP HLDG LTD 2.125% 02/09/31	C.....	06/10/2021	Various		9,688,600	10,000,000	49,878
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						26,009,620	26,000,000	142,742
8399997. Total - Bonds - Part 3						76,435,751	75,317,500	203,907
8399998. Total - Bonds - Part 5						0	0	0
8399999. Total - Bonds						76,435,751	75,317,500	203,907
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						0	XXX	0
65341B-10-6	NEXTERA ENERGY PARTNERS LP		12/06/2021	Various	59,000,000	4,918,468		0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,918,468	XXX	0
9799997. Total - Common Stocks - Part 3						4,918,468	XXX	0
9799998. Total - Common Stocks - Part 5						166,500	XXX	0
9799999. Total - Common Stocks						5,084,968	XXX	0
9899999. Total - Preferred and Common Stocks						5,084,968	XXX	0
9999999 - Totals						81,520,719	XXX	203,907

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36202E-3J-6	GNMA GTD PASS THRU POOL 004401 6.500% 03/20/39		12/01/2021	Paydown		9,428	9,428	9,962	9,861	0	(433)	0	(433)	0	9,428	0	0	0	313	03/20/2039
36202E-5K-1	GNMA GTD PASS THRU POOL 004450 6.500% 05/20/39		12/01/2021	Paydown		4,909	4,909	5,213	5,185	0	(275)	0	(275)	0	4,909	0	0	0	85	05/20/2039
36202E-PC-7	GNMA GTD PASS THRU POOL 004019 7.000% 08/20/37		12/01/2021	Paydown		9,461	9,461	9,828	9,805	0	(344)	0	(344)	0	9,461	0	0	0	349	08/20/2037
36202E-PP-8	GNMA GTD PASS THRU POOL 004030 7.000% 09/20/37		12/01/2021	Paydown		14,460	14,460	14,989	14,936	0	(476)	0	(476)	0	14,460	0	0	0	529	09/20/2037
36202E-SD-2	GNMA GTD PASS THRU POOL 004116 6.500% 04/20/38		12/01/2021	Paydown		28,365	28,365	29,579	29,483	0	(1,118)	0	(1,118)	0	28,365	0	0	0	965	04/20/2038
36294S-DJ-3	GNMA GTD PASS THRU POOL 658105 6.500% 09/15/36		12/01/2021	Paydown		1,196	1,196	1,225	1,217	0	(21)	0	(21)	0	1,196	0	0	0	43	09/15/2036
36294S-EP-8	GNMA GTD PASS THRU POOL 658142 7.000% 10/15/36		12/01/2021	Paydown		2,256	2,256	2,335	2,313	0	(57)	0	(57)	0	2,256	0	0	0	86	10/15/2036
36295H-R9-3	GNMA GTD PASS THRU POOL 671112 6.500% 08/15/37		12/01/2021	Paydown		179	179	185	185	0	(6)	0	(6)	0	179	0	0	0	6	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591 6.500% 01/15/39		12/01/2021	Paydown		4,755	4,755	5,007	4,995	0	(240)	0	(240)	0	4,755	0	0	0	70	01/15/2039
38378G-2Y-3	GNMA 13 8 B 3.000% 01/20/43		12/01/2021	Paydown		309,674	309,674	312,191	312,103	0	(2,429)	0	(2,429)	0	309,674	0	0	0	3,971	01/20/2043
38379X-XQ-8	GNMA 16 101 LN 3.000% 07/20/46		12/01/2021	Paydown		1,658,689	1,658,689	1,715,706	1,666,649	0	(7,960)	0	(7,960)	0	1,658,689	0	0	0	24,881	07/20/2046
912828-RR-3	UNITED STATES TREAS NTS 2.000% 11/15/21		11/15/2021	Maturity		1,000,000	1,000,000	1,004,375	1,000,657	0	(657)	0	(657)	0	1,000,000	0	0	0	20,000	11/15/2021
0599999	Subtotal - Bonds - U.S. Governments					3,043,372	3,043,372	3,110,595	3,057,389	0	(14,016)	0	(14,016)	0	3,043,372	0	0	0	51,298	XXX
373384-WR-3	GEORGIA ST REF SER J 1 GO 5.000% 07/01/23		07/01/2021	Redemption 100.0000		3,000,000	3,000,000	3,636,510	3,037,028	0	(37,028)	0	(37,028)	0	3,000,000	0	0	0	150,000	07/01/2023
649791-DM-9	NEW YORK ST SER A GO 5.250% 02/15/25		02/15/2021	Redemption 100.0000		1,500,000	1,500,000	1,827,315	1,504,823	0	(4,824)	0	(4,824)	0	1,500,000	0	0	0	39,375	02/15/2025
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					4,500,000	4,500,000	5,463,825	4,541,851	0	(41,852)	0	(41,852)	0	4,500,000	0	0	0	189,375	XXX
207758-KK-8	CONNECTICUT ST SPL TAX OBLIG TAXABLE BAB JNFRA B REV 4.376% 11/01/21		11/01/2021	Maturity		630,000	630,000	688,779	638,380	0	(8,380)	0	(8,380)	0	630,000	0	0	0	27,569	11/01/2021
31287N-CF-3	FHLMC 30 YR GOLD PC GRP POOL C62770 7.000% 01/01/32		12/01/2021	Paydown		19,052	19,052	20,106	19,674	0	(622)	0	(622)	0	19,052	0	0	0	731	01/01/2032
3128M4-AX-1	FHLMC 30 YR GOLD PC GRP POOL G02422 6.000% 12/01/36		12/01/2021	Paydown		10,911	10,911	11,623	11,540	0	(630)	0	(630)	0	10,911	0	0	0	359	12/01/2036
3128MJ-2M-1	FHLMC 30 YR GOLD PC GRP POOL G08779 3.500% 09/01/47		12/01/2021	Paydown		602,901	602,901	599,322	599,392	0	3,509	0	3,509	0	602,901	0	0	0	9,265	09/01/2047
3128MJ-5Y-2	FHLMC 30 YR GOLD PC GRP POOL G08862 4.000% 02/01/49		12/01/2021	Paydown		800,264	800,264	819,521	818,985	0	(18,721)	0	(18,721)	0	800,264	0	0	0	14,127	02/01/2049
3128MJ-U3-2	FHLMC 30 YR GOLD PC GRP POOL G08601 4.000% 08/01/44		12/01/2021	Paydown		224,857	224,857	239,103	238,558	0	(13,700)	0	(13,700)	0	224,857	0	0	0	4,069	08/01/2044
3128MJ-UV-0	FHLMC 30 YR GOLD PC GRP POOL G08595 4.000% 07/01/44		12/01/2021	Paydown		592,830	592,830	627,270	626,524	0	(33,693)	0	(33,693)	0	592,830	0	0	0	11,033	07/01/2044
3128MJ-V2-3	FHLMC 30 YR GOLD PC GRP POOL G08632 3.500% 03/01/45		12/01/2021	Paydown		125,532	125,532	131,789	131,699	0	(6,168)	0	(6,168)	0	125,532	0	0	0	1,982	03/01/2045
3128MJ-VJ-6	FHLMC 30 YR GOLD PC GRP POOL G08616 4.000% 11/01/44		12/01/2021	Paydown		165,134	165,134	175,713	175,435	0	(10,301)	0	(10,301)	0	165,134	0	0	0	3,098	11/01/2044
3128MJ-WC-0	FHLMC 30 YR GOLD PC GRP POOL G08642 4.000% 05/01/45		12/01/2021	Paydown		259,395	259,395	275,081	274,617	0	(15,222)	0	(15,222)	0	259,395	0	0	0	4,769	05/01/2045
3128MJ-WM-8	FHLMC 30 YR GOLD PC GRP POOL G08651 4.000% 06/01/45		12/01/2021	Paydown		329,056	329,056	349,827	349,218	0	(20,162)	0	(20,162)	0	329,056	0	0	0	6,152	06/01/2045
3128MJ-ZB-9	FHLMC 30 YR GOLD PC GRP POOL G08737 3.000% 11/01/46		12/01/2021	Paydown		519,254	519,254	523,473	523,359	0	(4,105)	0	(4,105)	0	519,254	0	0	0	7,003	11/01/2046
31292K-QQ-7	FHLMC 30 YR GOLD PC GRP POOL C03531 4.000% 10/01/40		12/01/2021	Paydown		136,400	136,400	144,477	144,097	0	(7,697)	0	(7,697)	0	136,400	0	0	0	2,408	10/01/2040
31292L-HY-4	FHLMC 30 YR GOLD PC GRP POOL C03847 3.500% 04/01/42		12/01/2021	Paydown		237,833	237,833	243,853	243,535	0	(5,702)	0	(5,702)	0	237,833	0	0	0	3,584	04/01/2042
3130AJ-4J-5	FEDERAL HOME LN BKS 2.720% 02/26/35		02/26/2021	Redemption 100.0000		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	54,400	02/26/2035

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3132HN-DM-8	FHLMC 30 YR GOLD PC GRP POOL Q11908 3.500% 10/01/42		12/01/2021	Paydown		66,320	66,320	68,226	68,195	0	(1,876)	0	(1,876)	0	66,320	0	0	0	1,036	10/01/2042
3132M6-NV-8	FHLMC 30 YR GOLD PC GRP POOL Q26104 4.000% 05/01/44		12/01/2021	Paydown		157,889	157,889	166,326	165,824	0	(7,935)	0	(7,935)	0	157,889	0	0	0	2,873	05/01/2044
31331V-Y2-6	FEDERAL FARM CR BKS 5.500% 08/16/21		08/16/2021	Maturity Redemption		1,000,000	1,000,000	1,116,000	1,007,687	0	(7,687)	0	(7,687)	0	1,000,000	0	0	0	55,000	08/16/2021
3133EJ-WR-6	FEDERAL FARM CR BKS 3.470% 08/13/25 FHLMC REMIC SER T 18 A3 SEQ 6.609%		08/13/2021	100.0000		4,600,000	4,600,000	4,600,000	4,600,000	0	0	0	0	0	4,600,000	0	0	0	159,620	08/13/2025
3133TL-V5-4	08/15/29 FEDERAL HOME LN BKS 5.625% 06/11/21		12/01/2021	Paydown		1,654	1,654	1,654	1,654	0	0	0	0	0	1,654	0	0	0	54	08/15/2029
3133XF-KF-2	FNMA PASS THRU POOL 254250 7.500%		06/11/2021	Maturity		3,550,000	3,550,000	4,145,761	3,580,880	0	(30,880)	0	(30,880)	0	3,550,000	0	0	0	99,844	06/11/2021
31371K-L7-4	03/01/32 FHLMC CMO SER 4612 DV PAC 3.500% 01/15/55		12/01/2021	Paydown		26,336	26,336	27,924	27,280	0	(944)	0	(944)	0	26,336	0	0	0	798	03/01/2032
3137BR-RS-6			12/01/2021	Paydown		600,245	600,245	624,912	619,146	0	(18,900)	0	(18,900)	0	600,245	0	0	0	14,496	01/15/2055
31388T-O6-3	02/01/32 FNMA PASS THRU POOL AK9490 4.000%		12/01/2021	Paydown		19,924	19,924	20,989	20,542	0	(618)	0	(618)	0	19,924	0	0	0	1,000	02/01/2032
3138EE-RL-5	04/01/42 FNMA PASS THRU POOL AS6408 3.500%		12/01/2021	Paydown		83,862	83,862	88,474	88,165	0	(4,303)	0	(4,303)	0	83,862	0	0	0	1,746	04/01/2042
3138WG-DN-1	01/01/46 FHLMC REMIC SER 2465 PG PAC 6.500%		12/01/2021	Paydown		311,611	311,611	319,353	319,144	0	(7,532)	0	(7,532)	0	311,611	0	0	0	4,854	01/01/2046
31392M-HL-9	06/15/32 FNMA PASS THRU POOL 807389 6.500%		12/01/2021	Paydown		19,387	19,387	19,872	19,716	0	(329)	0	(329)	0	19,387	0	0	0	486	06/15/2032
31406D-7A-8	08/01/32 FNMA PASS THRU POOL 865698 7.000%		12/01/2021	Paydown		21,897	21,897	22,595	22,301	0	(404)	0	(404)	0	21,897	0	0	0	239	08/01/2032
31409A-X3-8	02/01/36 FNMA PASS THRU POOL 884110 7.000%		12/01/2021	Paydown		3,854	3,854	3,966	3,964	0	(110)	0	(110)	0	3,854	0	0	0	148	02/01/2036
31410B-GT-5	05/01/36 FNMA PASS THRU POOL 888707 7.500%		08/01/2021	Paydown		69,290	69,290	72,338	60,514	0	8,776	0	8,776	0	69,290	0	0	0	3,200	05/01/2036
31410G-KU-6	10/01/37 FNMA PASS THRU POOL 888890 6.500%		12/01/2021	Paydown		20,785	20,785	21,850	21,709	0	(924)	0	(924)	0	20,785	0	0	0	785	10/01/2037
31410G-RK-1	10/01/37 FNMA PASS THRU POOL 889386 6.000%		12/01/2021	Paydown		21,814	21,814	22,574	22,453	0	(640)	0	(640)	0	21,814	0	0	0	783	10/01/2037
31410K-CX-0	03/01/38 FNMA PASS THRU POOL 896037 7.000%		12/01/2021	Paydown		4,704	4,704	5,097	5,070	0	(366)	0	(366)	0	4,704	0	0	0	105	03/01/2038
31410S-PW-1	08/01/36 FNMA PASS THRU POOL 900164 6.500%		12/01/2021	Paydown		6,927	6,927	7,138	7,124	0	(197)	0	(197)	0	6,927	0	0	0	265	08/01/2036
31410X-B9-6	08/01/36 FNMA PASS THRU POOL 923751 7.000%		12/01/2021	Paydown		24,842	24,842	25,352	25,191	0	(349)	0	(349)	0	24,842	0	0	0	1,566	08/01/2036
31412F-H4-8	04/01/37 FNMA PASS THRU POOL 928925 6.500%		12/01/2021	Paydown		440	440	452	451	0	(11)	0	(11)	0	440	0	0	0	17	04/01/2037
31412M-A2-4	12/01/37 FNMA PASS THRU POOL 952502 6.500%		12/01/2021	Paydown		544	544	564	563	0	(19)	0	(19)	0	544	0	0	0	19	12/01/2037
31413Q-U3-0	09/01/37 KENTUCKY ST TURNPIKE ECON TAXABLE DEV ROAD SER B REV 5.244% 07/01/25		12/01/2021	Paydown Redemption		49,504	49,504	50,780	50,609	0	(1,105)	0	(1,105)	0	49,504	0	0	0	1,423	09/01/2037
491552-UY-9	KING CNTY WA SHR PREREFUND SER B REV 100.0000		07/01/2021	Redemption		275,000	275,000	305,946	277,802	0	(2,802)	0	(2,802)	0	275,000	0	0	0	14,421	07/01/2025
495289-7L-8	5.250% 01/01/26 KING CNTY WA SHR UNREFUND SER B REV 100.0000		01/01/2021	Redemption		1,870,000	1,870,000	2,008,029	1,870,000	0	0	0	0	0	1,870,000	0	0	0	49,088	01/01/2026
495289-7X-2	5.250% 01/01/26		01/01/2021	Redemption 100.0000		3,130,000	3,130,000	3,361,033	3,130,000	0	0	0	0	0	3,130,000	0	0	0	82,163	01/01/2026
3199999	Subtotal - Bonds - U.S. Special Revenues					24,590,248	24,590,248	25,957,142	24,810,997	0	(220,749)	0	(220,749)	0	24,590,248	0	0	0	646,578	XXX
46625H-JC-5	JPMORGAN CHASE & COMPANY 4.350% 08/15/21		08/15/2021	Maturity Redemption		4,800,000	4,800,000	5,208,104	4,845,761	0	(45,761)	0	(45,761)	0	4,800,000	0	0	0	208,800	08/15/2021
718546-AC-8	PHILLIPS 66 4.300% 04/01/22		12/16/2021	101.1322		125,406	124,000	130,780	125,370	0	(1,052)	0	(1,052)	0	124,316	0	1,087	1,087	6,443	04/01/2022
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					4,925,406	4,924,000	5,338,884	4,971,131	0	(46,813)	0	(46,813)	0	4,924,316	0	1,087	1,087	215,243	XXX
8399997	Total - Bonds - Part 4					37,059,026	37,057,620	39,870,446	37,381,368	0	(323,430)	0	(323,430)	0	37,057,936	0	1,087	1,087	1,102,494	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Old Guard Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
8399998. Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8399999. Total - Bonds						37,059,026	37,057,620	39,870,446	37,381,368	0	(323,430)	0	(323,430)	0	37,057,936	0	1,087	1,087	1,102,494	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
00287Y-10-9	ABBVIE INC COM		.11/05/2021	Various	33,300,000	3,735,305		975,861	3,568,095	(2,592,234)	0	0	(2,592,234)	0	975,861	0	2,759,444	2,759,444	109,590	
031162-10-0	AMGEN INC		.01/28/2021	MKM Partners LLC	6,000,000	1,540,884		905,785	1,379,520	(473,735)	0	0	(473,735)	0	905,785	0	635,099	635,099	0	
037833-10-0	APPLE INC		.02/01/2021	Piper Sandler	8,000,000	1,069,886		196,555	1,061,520	(864,965)	0	0	(864,965)	0	196,555	0	873,331	873,331	0	
075887-10-9	BECTON DICKINSON & CO		.03/17/2021	JP Morgan	1,000,000	239,465		243,099	250,220	(7,122)	0	0	(7,122)	0	243,099	0	(3,634)	(3,634)	830	
09247X-10-1	BLACKROCK INC COM		.03/29/2021	Various	9,000,000	6,564,991		1,700,728	6,493,860	(4,793,132)	0	0	(4,793,132)	0	1,700,728	0	4,864,263	4,864,263	22,715	
191216-10-0	COCA COLA CO		.04/23/2021	Strategas Research Partners	10,393,000	565,782		503,315	569,952	(66,637)	0	0	(66,637)	0	503,315	0	62,467	62,467	4,365	
371901-10-9	GENTEX CORP		.11/04/2021	Various	60,000,000	2,082,070		781,014	2,035,800	(1,254,786)	0	0	(1,254,786)	0	781,014	0	1,301,056	1,301,056	21,528	
46625H-10-0	JPMORGAN CHASE & COMPANY		.02/02/2021	Cowen & Company LLC	2,500,000	331,685		294,270	317,675	(23,405)	0	0	(23,405)	0	294,270	0	37,415	37,415	2,250	
478160-10-4	JOHNSON & JOHNSON		.04/23/2021	Strategas Research Partners	4,000,000	663,032		473,159	629,520	(156,361)	0	0	(156,361)	0	473,159	0	189,874	189,874	4,040	
58933Y-10-5	MERCK & CO INC		.06/03/2021	Spin Off	0,000	166,500		166,500	340,326	(173,826)	0	0	(173,826)	0	166,500	0	0	0	0	
594918-10-4	MICROSOFT CORP		.11/04/2021	Various	9,500,000	3,150,225		232,750	2,112,990	(1,880,240)	0	0	(1,880,240)	0	232,750	0	2,917,475	2,917,475	15,960	
74144T-10-8	PRICE T ROWE GROUP INC		.11/04/2021	Various	10,000,000	2,155,242		610,972	1,513,900	(902,928)	0	0	(902,928)	0	610,972	0	1,544,270	1,544,270	62,400	
747525-10-3	QUALCOMM INC		.01/28/2021	Evercore ISI	13,100,000	2,063,329		679,104	1,995,654	(1,316,550)	0	0	(1,316,550)	0	679,104	0	1,384,225	1,384,225	0	
75513E-10-1	RAYTHEON TECHNOLOGIES CORP COM		.03/17/2021	Various	8,000,000	582,385		387,280	572,080	(184,800)	0	0	(184,800)	0	387,280	0	195,105	195,105	1,900	
78463X-87-1	SPDR INDEX SHS FDS S&P INTL SMALL CAP ETF		.02/01/2021	Strategas Research Partners	25,000,000	888,133		831,012	885,250	(54,238)	0	0	(54,238)	0	831,012	0	57,121	57,121	0	
871829-10-7	SYSCO CORP		.02/02/2021	Cowen & Company LLC	15,000,000	1,062,758		470,523	1,113,900	(643,377)	0	0	(643,377)	0	470,523	0	592,235	592,235	6,750	
911312-10-6	UNITED PARCEL SERVICE INC CL B		.09/09/2021	Morgan Stanley	4,000,000	773,870		433,456	673,600	(240,144)	0	0	(240,144)	0	433,456	0	340,414	340,414	12,240	
66987V-10-9	NOVARTIS AG ADR	D	.04/23/2021	Cowen & Company LLC	29,000,000	2,543,468		2,388,443	2,738,470	(350,026)	0	0	(350,026)	0	2,388,443	0	155,024	155,024	92,773	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						30,179,010	XXX	12,273,826	28,252,332	(15,978,506)	0	0	(15,978,506)	0	12,273,826	0	17,905,184	17,905,184	357,341	XXX
9799997. Total - Common Stocks - Part 4						30,179,010	XXX	12,273,826	28,252,332	(15,978,506)	0	0	(15,978,506)	0	12,273,826	0	17,905,184	17,905,184	357,341	XXX
9799998. Total - Common Stocks - Part 5						133,906	XXX	166,500	0	0	0	0	0	0	166,500	0	(32,594)	(32,594)	0	XXX
9799999. Total - Common Stocks						30,312,916	XXX	12,440,326	28,252,332	(15,978,506)	0	0	(15,978,506)	0	12,440,326	0	17,872,590	17,872,590	357,341	XXX
9899999. Total - Preferred and Common Stocks						30,312,916	XXX	12,440,326	28,252,332	(15,978,506)	0	0	(15,978,506)	0	12,440,326	0	17,872,590	17,872,590	357,341	XXX
9999999 - Totals						67,371,942	XXX	52,310,772	65,633,700	(15,978,506)	(323,430)	0	(16,301,936)	0	49,498,262	0	17,873,677	17,873,677	1,459,835	XXX

SCHEDULE D - PART 5

[illegible]

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
BANK OF NEW YORK MELLON NEW YORK, NY		0.000	0	0	0	XXX
REGIONS BIRMINGHAM, AL		0.000	0	0	0	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	0	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
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.....						
0599999 Total - Cash	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....0	4. April.....3,000	7. July.....3,000	10. October.....0
2. February.....3,000	5. May.....3,000	8. August.....6,000	11. November.....44,080
3. March.....3,000	6. June.....3,000	9. September.....0	12. December.....0

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible][illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	.0	0	.0
2. Alaska	AK		0	.0	0	.0
3. Arizona	AZ		0	.0	0	.0
4. Arkansas	AR	B Multiple Purposes	0	.0	104,986	119,504
5. California	CA		0	.0	0	.0
6. Colorado	CO		0	.0	0	.0
7. Connecticut	CT		0	.0	0	.0
8. Delaware	DE	B Multiple Purposes	0	.0	287,457	313,033
9. District of Columbia	DC		0	.0	0	.0
10. Florida	FL	B Multiple Purposes	0	.0	209,972	239,008
11. Georgia	GA	B Workers Comp	0	.0	62,490	65,461
12. Hawaii	HI		0	.0	0	.0
13. Idaho	ID		0	.0	0	.0
14. Illinois	IL		0	.0	0	.0
15. Indiana	IN		0	.0	0	.0
16. Iowa	IA		0	.0	0	.0
17. Kansas	KS		0	.0	0	.0
18. Kentucky	KY		0	.0	0	.0
19. Louisiana	LA		0	.0	0	.0
20. Maine	ME		0	.0	0	.0
21. Maryland	MD		0	.0	0	.0
22. Massachusetts	MA		0	.0	0	.0
23. Michigan	MI		0	.0	0	.0
24. Minnesota	MN		0	.0	0	.0
25. Mississippi	MS		0	.0	0	.0
26. Missouri	MO		0	.0	0	.0
27. Montana	MT		0	.0	0	.0
28. Nebraska	NE		0	.0	0	.0
29. Nevada	NV		0	.0	0	.0
30. New Hampshire	NH		0	.0	0	.0
31. New Jersey	NJ		0	.0	0	.0
32. New Mexico	NM	B Workers Comp	0	.0	330,347	381,456
33. New York	NY		0	.0	0	.0
34. North Carolina	NC	B Workers Comp	0	.0	330,347	381,456
35. North Dakota	ND		0	.0	0	.0
36. Ohio	OH	B Multiple Purposes	2,633,236	2,982,092	0	.0
37. Oklahoma	OK		0	.0	0	.0
38. Oregon	OR		0	.0	0	.0
39. Pennsylvania	PA		0	.0	0	.0
40. Rhode Island	RI		0	.0	0	.0
41. South Carolina	SC		0	.0	0	.0
42. South Dakota	SD		0	.0	0	.0
43. Tennessee	TN		0	.0	0	.0
44. Texas	TX		0	.0	0	.0
45. Utah	UT		0	.0	0	.0
46. Vermont	VT		0	.0	0	.0
47. Virginia	VA	B Multiple Purposes	0	.0	734,902	836,528
48. Washington	WA		0	.0	0	.0
49. West Virginia	WV		0	.0	0	.0
50. Wisconsin	WI		0	.0	0	.0
51. Wyoming	WY		0	.0	0	.0
52. American Samoa	AS		0	.0	0	.0
53. Guam	GU		0	.0	0	.0
54. Puerto Rico	PR		0	.0	0	.0
55. U.S. Virgin Islands	VI		0	.0	0	.0
56. Northern Mariana Islands	MP		0	.0	0	.0
57. Canada	CAN		0	.0	0	.0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2,633,236	2,982,092	2,060,501	2,336,446
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	.0	0	.0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0