



ANNUAL STATEMENT

For the Year Ended December 31, 2021

of the Condition and Affairs of the

PROGRESSIVE BAYSIDE INSURANCE COMPANY

NAIC Group Code.....	155, 155	NAIC Company Code.....	17350	Employer's ID Number.....	31-1193845
	(Current Period) (Prior Period)				
Organized under the Laws of OH		State of Domicile or Port of Entry OH		Country of Domicile	US
Incorporated/Organized.....	March 27, 1986	Commenced Business.....	May 19, 1992		
Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)				
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)			440-461-5000 (Area Code) (Telephone Number)	
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH 44101-6490 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)				
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)			440-395-4460 (Area Code) (Telephone Number)	
Internet Web Site Address	PROGRESSIVE.COM				
Statutory Statement Contact	MARY BETH ANDREANO (Name)			440-395-4460 (Area Code) (Telephone Number) (Extension)	
	FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)			440-603-5500 (Fax Number)	

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
HEATHER ELIZABETH DAY	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

MARY BETH ANDREANO	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	RICHARD RUSSELL CRAWLEY	JOHN ALLEN CURTISS, JR.	HEATHER ELIZABETH DAY
KATHRYN MARGARET LEMIEUX			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
HEATHER ELIZABETH DAY	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 10TH day of FEBRUARY, 2022

a. Is this an original filing?

Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	82,900,864	67.5	82,900,864		82,900,864	67.5
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	8,041,833	6.5	8,041,833		8,041,833	6.5
1.06 Industrial and Miscellaneous.....	31,863,168	25.9	31,863,168		31,863,168	25.9
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	122,805,865	100.0	122,805,865	0	122,805,865	100.0
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2).....		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	0	0.0	0	0	0	0.0
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	122,805,865	100.0	122,805,865	0	122,805,865	100.0

PROGRESSIVE BAYSIDE INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

PROGRESSIVE BAYSIDE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		113,292,193
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		67,540,350
3.	Accrual of discount.....		114,897
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(3,682)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		(3,682)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		411,804
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		58,277,911
7.	Deduct amortization of premium.....		271,786
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		122,805,865
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		122,805,865

PROGRESSIVE BAYSIDE INSURANCE COMPANY
SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	82,900,864	82,815,459	82,860,852	83,390,000
	2. Canada.....	.....	.....	.....	.....
	3. Other Countries.....	.....	.....	.....	.....
	4. Totals.....	82,900,864	82,815,459	82,860,852	83,390,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	.....	.....	.....	.....
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	.....	.....	.....	.....
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	8,041,833	8,044,835	8,144,363	7,600,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	31,863,168	32,541,954	32,087,588	31,481,000
	9. Canada.....	.....	.....	.....	.....
	10. Other Countries.....	.....	.....	.....	.....
	11. Totals.....	31,863,168	32,541,954	32,087,588	31,481,000
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	122,805,865	123,402,248	123,092,803	122,471,000
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	.....	.....	.....	.....
	15. Canada.....	.....	.....	.....	.....
	16. Other Countries.....	.....	.....	.....	.....
	17. Totals.....	0	0	0	.....
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	.....
	19. Total Preferred Stocks.....	0	0	0	.....
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	.....	.....	.....	.....
	21. Canada.....	.....	.....	.....	.....
	22. Other Countries.....	.....	.....	.....	.....
	23. Totals.....	0	0	0	.....
Parent, Subsidiaries and Affiliates	24. Totals.....	.....	.....	.....	.....
	25. Total Common Stocks.....	0	0	0	.....
	26. Total Stocks.....	0	0	0	.....
	27. Total Bonds and Stocks.....	122,805,865	123,402,248	123,092,803	.....

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		74,199,395	8,701,469			XXX	82,900,864	67.5	55,381,370	48.5	82,900,864	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	74,199,395	8,701,469	0	0	XXX	82,900,864	67.5	55,381,370	48.5	82,900,864	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,315,000	1,965,000	4,761,833			XXX	8,041,833	6.5	10,630,032	9.3	8,041,833	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	1,315,000	1,965,000	4,761,833	0	0	XXX	8,041,833	6.5	10,630,032	9.3	8,041,833	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	5,999,308					XXX.....	5,999,308	4.9	18,589,569	16.3	5,999,308	
6.2	NAIC 2.....	8,021,427	11,386,224	4,986,891			XXX.....	24,394,542	19.9	29,491,214	25.8	23,881,583	512,959
6.3	NAIC 3.....						XXX.....	0	0.0		0.0		
6.4	NAIC 4.....				1,469,318		XXX.....	1,469,318	1.2		0.0		1,469,318
6.5	NAIC 5.....						XXX.....	0	0.0		0.0		
6.6	NAIC 6.....						XXX.....	0	0.0		0.0		
6.7	Totals.....	14,020,735	11,386,224	4,986,891	1,469,318	0	XXX.....	31,863,168	25.9	48,080,783	42.1	29,880,891	1,982,277
7.	Hybrid Securities												
7.1	NAIC 1.....						XXX.....	0	0.0		0.0		
7.2	NAIC 2.....						XXX.....	0	0.0		0.0		
7.3	NAIC 3.....						XXX.....	0	0.0		0.0		
7.4	NAIC 4.....						XXX.....	0	0.0		0.0		
7.5	NAIC 5.....						XXX.....	0	0.0		0.0		
7.6	NAIC 6.....						XXX.....	0	0.0		0.0		
7.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....						XXX.....	0	0.0		0.0		
8.2	NAIC 2.....						XXX.....	0	0.0		0.0		
8.3	NAIC 3.....						XXX.....	0	0.0		0.0		
8.4	NAIC 4.....						XXX.....	0	0.0		0.0		
8.5	NAIC 5.....						XXX.....	0	0.0		0.0		
8.6	NAIC 6.....						XXX.....	0	0.0		0.0		
8.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....						XXX.....	0	0.0		0.0		
10.2	NAIC 2.....						XXX.....	0	0.0		0.0		
10.3	NAIC 3.....						XXX.....	0	0.0		0.0		
10.4	NAIC 4.....						XXX.....	0	0.0		0.0		
10.5	NAIC 5.....						XXX.....	0	0.0		0.0		
10.6	NAIC 6.....						XXX.....	0	0.0		0.0		
10.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

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NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....7,314,308	76,164,395	13,463,302	0	0	0	96,942,005	78.9	XXX	XXX	96,942,005	0
11.2 NAIC 2.....	(d).....8,021,427	11,386,224	4,986,891	0	0	0	24,394,542	19.9	XXX	XXX	23,881,583	512,959
11.3 NAIC 3.....	(d).....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4.....	(d).....0	0	0	1,469,318	0	0	1,469,318	1.2	XXX	XXX	0	1,469,318
11.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.7 Totals.....	15,335,735	87,550,619	18,450,193	1,469,318	0	0	(b).....122,805,865	100.0	XXX	XXX	120,823,588	1,982,277
11.8 Line 11.7 as a % of Col. 7.....	12.5	71.3	15.0	1.2	0.0	0.0	100.0	XXX	XXX	XXX	98.4	1.6
12. Total Bonds Prior Year												
12.1 NAIC 1.....	20,209,865	42,235,685	22,155,421				XXX	XXX	84,600,971	74.2	76,297,148	8,303,823
12.2 NAIC 2.....	5,336,110	19,169,571	4,985,533				XXX	XXX	29,491,214	25.8	29,491,214	
12.3 NAIC 3.....							XXX	XXX	0	0.0		
12.4 NAIC 4.....							XXX	XXX	0	0.0		
12.5 NAIC 5.....							XXX	XXX	(c).....0	0.0		
12.6 NAIC 6.....							XXX	XXX	(c).....0	0.0		
12.7 Totals.....	25,545,975	61,405,256	27,140,954	0	0	0	XXX	XXX	(b).....114,092,185	100.0	105,788,362	8,303,823
12.8 Line 12.7 as a % of Col. 9.....	22.4	53.8	23.8	0.0	0.0	0.0	XXX	XXX	100.0	XXX	92.7	7.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	7,314,308	76,164,395	13,463,302				96,942,005	78.9	76,297,148	66.9	96,942,005	XXX
13.2 NAIC 2.....	8,021,427	10,873,265	4,986,891				23,881,583	19.4	29,491,214	25.8	23,881,583	XXX
13.3 NAIC 3.....							0	0.0	0	0.0	0	XXX
13.4 NAIC 4.....							0	0.0	0	0.0	0	XXX
13.5 NAIC 5.....							0	0.0	0	0.0	0	XXX
13.6 NAIC 6.....							0	0.0	0	0.0	0	XXX
13.7 Totals.....	15,335,735	87,037,660	18,450,193	0	0	0	120,823,588	98.4	105,788,362	92.7	120,823,588	XXX
13.8 Line 13.7 as a % of Col. 7.....	12.7	72.0	15.3	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	12.5	70.9	15.0	0.0	0.0	0.0	98.4	XXX	XXX	XXX	98.4	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....							0	0.0	8,303,823	7.3	XXX	0
14.2 NAIC 2.....		512,959					512,959	0.4	0	0.0	XXX	512,959
14.3 NAIC 3.....							0	0.0	0	0.0	XXX	0
14.4 NAIC 4.....				1,469,318			1,469,318	1.2	0	0.0	XXX	1,469,318
14.5 NAIC 5.....							0	0.0	0	0.0	XXX	0
14.6 NAIC 6.....							0	0.0	0	0.0	XXX	0
14.7 Totals.....	0	512,959	0	1,469,318	0	0	1,982,277	1.6	8,303,823	7.3	XXX	1,982,277
14.8 Line 14.7 as a % of Col. 7.....	0.0	25.9	0.0	74.1	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	0.0	0.4	0.0	1.2	0.0	0.0	1.6	XXX	XXX	XXX	XXX	1.6

(a) Includes \$.....1,982,277 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.08	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....		74,199,395	8,701,469			.XXX.	82,900,864	67.5	55,381,370	48.5	82,900,864	
1.02 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
1.03 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
1.04 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
1.05 Totals.....	.0	74,199,395	8,701,469	.0	.0	.XXX.	82,900,864	67.5	55,381,370	48.5	82,900,864	.0
2. All Other Governments												
2.01 Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
2.02 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
2.03 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
2.04 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
2.05 Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
3.02 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
3.03 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
3.04 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
3.05 Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
4.02 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
4.03 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
4.04 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
4.05 Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....	1,315,000	1,965,000	4,761,833			.XXX.	8,041,833	6.5	10,630,032	9.3	8,041,833	
5.02 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
5.03 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
5.04 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
5.05 Totals.....	1,315,000	1,965,000	4,761,833	.0	.0	.XXX.	8,041,833	6.5	10,630,032	9.3	8,041,833	.0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	8,021,427	11,386,224	4,986,891	1,469,318		.XXX.	25,863,860	21.1	32,201,420	28.2	23,881,583	1,982,277
6.02 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
6.03 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
6.04 Other Loan-Backed and Structured Securities.....	5,999,308					.XXX.	5,999,308	4.9	15,879,363	13.9	5,999,308	
6.05 Totals.....	14,020,735	11,386,224	4,986,891	1,469,318	.0	.XXX.	31,863,168	25.9	48,080,783	42.1	29,880,891	1,982,277
7. Hybrid Securities												
7.01 Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
7.02 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
7.03 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
7.04 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
7.05 Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
8.02 Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
8.03 Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
8.04 Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
8.05 Affiliated Bank Loans - Issued.....						.XXX.	.0	.0.0		.0.0		
8.06 Affiliated Bank Loans - Acquired.....						.XXX.	.0	.0.0		.0.0		
8.07 Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0

\$10s

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.08	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	.XXX.....	.XXX.....	.XXX.....	.XXX.....	.XXX.....		0	0.0		0.0		
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						.XXX.....	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....						.XXX.....	0	0.0		0.0		
10.03 Totals.....	0	0	0	0	0	.XXX.....	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	9,336,427	87,550,619	18,450,193	1,469,318	0	.XXX.....	116,806,557	95.1	.XXX.....	.XXX.....	114,824,280	1,982,277
11.02 Residential Mortgage-Backed Securities.....	0	0	0	0	0	.XXX.....	0	0.0	.XXX.....	.XXX.....	0	0
11.03 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	.XXX.....	0	0.0	.XXX.....	.XXX.....	0	0
11.04 Other Loan-Backed and Structured Securities.....	5,999,308	0	0	0	0	.XXX.....	5,999,308	4.9	.XXX.....	.XXX.....	5,999,308	0
11.05 SVO Identified Funds.....	.XXX.....	.XXX.....	.XXX.....	.XXX.....	.XXX.....	0	0	0.0	.XXX.....	.XXX.....	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	.XXX.....	0	0.0	.XXX.....	.XXX.....	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	.XXX.....	0	0.0	.XXX.....	.XXX.....	0	0
11.08 Totals.....	15,335,735	87,550,619	18,450,193	1,469,318	0	0	122,805,865	100.0	.XXX.....	.XXX.....	120,823,588	1,982,277
11.09 Line 11.08 as a % of Col. 7.....	12.5	71.3	15.0	1.2	0.0	0.0	100.0	XXX.	.XXX.....	.XXX.....	98.4	1.6
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	19,707,888	54,271,157	24,233,777			.XXX.....	XXX.....	XXX.....	98,212,822	86.1	98,212,822	
12.02 Residential Mortgage-Backed Securities.....						.XXX.....	XXX.....	XXX.....	0	0.0		
12.03 Commercial Mortgage-Backed Securities.....						.XXX.....	XXX.....	XXX.....	0	0.0		
12.04 Other Loan-Backed and Structured Securities.....	5,838,087	7,134,099	2,907,177			.XXX.....	XXX.....	XXX.....	15,879,363	13.9	7,575,540	8,303,823
12.05 SVO Identified Funds.....	.XXX.....	.XXX.....	.XXX.....	.XXX.....	.XXX.....		XXX.....	XXX.....	0	0.0		
12.06 Affiliated Bank Loans.....						.XXX.....	XXX.....	XXX.....	0	0.0		
12.07 Unaffiliated Bank Loans.....						.XXX.....	XXX.....	XXX.....	0	0.0		
12.08 Totals.....	25,545,975	61,405,256	27,140,954	0	0	0	XXX.....	XXX.....	114,092,185	100.0	105,788,362	8,303,823
12.09 Line 12.08 as a % of Col. 9.....	22.4	53.8	23.8	0.0	0.0	0.0	XXX.....	XXX.....	100.0	XXX.....	92.7	7.3
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	9,336,427	87,037,660	18,450,193			.XXX.....	114,824,280	93.5	98,212,822	86.1	114,824,280	.XXX.....
13.02 Residential Mortgage-Backed Securities.....						.XXX.....	0	0.0	0	0.0	0	.XXX.....
13.03 Commercial Mortgage-Backed Securities.....						.XXX.....	0	0.0	0	0.0	0	.XXX.....
13.04 Other Loan-Backed and Structured Securities.....	5,999,308					.XXX.....	5,999,308	4.9	7,575,540	6.6	5,999,308	.XXX.....
13.05 SVO Identified Funds.....	.XXX.....	.XXX.....	.XXX.....	.XXX.....	.XXX.....		0	0.0	0	0.0	0	.XXX.....
13.06 Affiliated Bank Loans.....						.XXX.....	0	0.0	0	0.0	0	.XXX.....
13.07 Unaffiliated Bank Loans.....						.XXX.....	0	0.0	0	0.0	0	.XXX.....
13.08 Totals.....	15,335,735	87,037,660	18,450,193	0	0	0	120,823,588	98.4	105,788,362	92.7	120,823,588	.XXX.....
13.09 Line 13.08 as a % of Col. 7.....	12.7	72.0	15.3	0.0	0.0	0.0	100.0	XXX.....	.XXX.....	.XXX.....	100.0	.XXX.....
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	12.5	70.9	15.0	0.0	0.0	0.0	98.4	XXX.....	.XXX.....	.XXX.....	98.4	.XXX.....
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....		512,959		1,469,318		.XXX.....	1,982,277	1.6	0	0.0	.XXX.....	1,982,277
14.02 Residential Mortgage-Backed Securities.....						.XXX.....	0	0.0	0	0.0	.XXX.....	0
14.03 Commercial Mortgage-Backed Securities.....						.XXX.....	0	0.0	0	0.0	.XXX.....	0
14.04 Other Loan-Backed and Structured Securities.....						.XXX.....	0	0.0	8,303,823	7.3	.XXX.....	0
14.05 SVO Identified Funds.....	.XXX.....	.XXX.....	.XXX.....	.XXX.....	.XXX.....		0	0.0	0	0.0	.XXX.....	0
14.06 Affiliated Bank Loans.....						.XXX.....	0	0.0	0	0.0	.XXX.....	0
14.07 Unaffiliated Bank Loans.....						.XXX.....	0	0.0	0	0.0	.XXX.....	0
14.08 Totals.....	0	512,959	0	1,469,318	0	0	1,982,277	1.6	8,303,823	7.3	.XXX.....	1,982,277
14.09 Line 14.08 as a % of Col. 7.....	0.0	25.9	0.0	74.1	0.0	0.0	100.0	XXX.....	.XXX.....	.XXX.....	.XXX.....	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	0.0	0.4	0.0	1.2	0.0	0.0	1.6	XXX.....	.XXX.....	.XXX.....	.XXX.....	1.6

601S

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	799,992	799,992		
2. Cost of cash equivalents acquired.....	0			
3. Accrual of discount.....	8	8		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	800,000	800,000		
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
						F o r e i g n	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol		Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Tem- porary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description			Code		Bond CHAR		Actual Cost															

U.S. Government - Issuer Obligations

912828	6R	6	US TREASURY NOTE.....	.....	..	.....	1.A	9,970,313	...103.270	10,327,000	10,000,000	9,985,602	.....	.....5,890	.....	.....	.....2,250	2.313	AO	38,536	225,000	04/29/2019.	04/30/2024.
912828	VS	6	US TREASURY NOTE.....	SD..	..	.....	1.A	586,143	...102.992	587,054	570,000	573,231	.....	.....(1,941)	.....	.....	.....2,500	2.142	FA	5,382	14,250	11/26/2014.	08/15/2023.
912828	XT	2	US TREASURY NOTE.....	.....	..	.....	1.A	2,517,090	...102.746	2,568,650	2,500,000	2,508,510	.....	.....(3,425)	.....	.....	.....2,000	1.855	MN	4,396	50,000	06/17/2019.	05/31/2024.
912828	YM	6	US TREASURY NOTE.....	.....	..	.....	1.A	3,982,344	...101.566	4,062,640	4,000,000	3,989,788	.....	.....3,493	.....	.....	.....1,500	1.592	AO	10,276	60,000	11/04/2019.	10/31/2024.
912828	ZF	0	US TREASURY NOTE.....	.....	..	.....	1.A	5,046,875	...98.340	4,917,000	5,000,000	5,030,866	.....	.....(9,452)	.....	.....	.....0,500	0.309	MS	6,387	25,000	04/21/2020.	03/31/2025.
91282C	AF	8	US TREASURY NOTE.....	.....	..	.....	1.A	3,994,531	...99.184	3,967,360	4,000,000	3,997,028	.....	.....1,828	.....	.....	.....0,125	0.171	FA	1,889	5,000	08/18/2020.	08/15/2023.
91282C	AZ	4	US TREASURY NOTE.....	.....	..	.....	1.A	2,699,156	...96.980	2,618,460	2,700,000	2,699,329	.....	.....170	.....	.....	.....0,375	0.381	MN	890	10,125	12/23/2020.	11/30/2025.
91282C	BE	0	US TREASURY NOTE.....	.....	..	.....	1.A	9,982,813	...98.738	9,873,800	10,000,000	9,988,194	.....	.....5,382	.....	.....	.....0,125	0.183	JJ	5,774	6,250	01/25/2021.	01/15/2024.
91282C	BL	4	US TREASURY NOTE.....	.....	..	.....	1.A	8,071,660	...97.051	8,249,335	8,500,000	8,100,903	.....	.....29,243	.....	.....	.....1,125	1.682	FA	36,119	47,813	04/28/2021.	02/15/2031.
91282C	BN	0	US TREASURY NOTE.....	.....	..	.....	1.A	3,998,281	...99.590	3,983,600	4,000,000	3,998,969	.....	.....687	.....	.....	.....0,125	0.147	FA	1,699	2,500	03/23/2021.	02/28/2023.
91282C	BQ	3	US TREASURY NOTE.....	.....	..	.....	1.A	4,950,977	...97.160	4,858,000	5,000,000	4,959,021	.....	.....8,044	.....	.....	.....0,500	0.700	FA	8,494	12,500	03/02/2021.	02/28/2026.
91282C	BX	8	US TREASURY NOTE.....	.....	..	.....	1.A	13,011,545	...99.465	12,950,343	13,020,000	13,014,282	.....	.....2,737	.....	.....	.....0,125	0.158	AO	2,787	8,138	05/17/2021.	04/30/2023.
91282C	CC	3	US TREASURY NOTE.....	.....	..	.....	1.A	5,985,234	...98.637	5,918,220	6,000,000	5,998,279	.....	.....3,044	.....	.....	.....0,250	0.333	MN	1,948	7,500	05/18/2021.	05/15/2024.
91282C	CE	9	US TREASURY NOTE.....	.....	..	.....	1.A	600,609	...99.012	594,072	600,000	600,566	.....	.....(44)	.....	.....	.....1,250	1.235	MN	659	3,750	06/25/2021.	05/31/2028.
91282C	CP	4	US TREASURY NOTE.....	.....	..	.....	1.A	4,967,773	...97.238	4,861,900	5,000,000	4,970,136	.....	.....2,362	.....	.....	.....0,625	0.758	JJ	13,077	.....	08/17/2021.	07/31/2026.
91282C	CU	3	US TREASURY NOTE.....	.....	..	.....	1.A	2,495,508	...99.121	2,478,025	2,500,000	2,496,160	.....	.....652	.....	.....	.....0,125	0.218	FA	1,045	.....	09/20/2021.	08/31/2023.
0199999.	U.S. Government - Issuer Obligations.....							82,860,852	XXX	82,815,459	83,390,000	82,900,864	0	48,670	0	0	XXX	XXX	XXX	139,358	477,826	XXX	XXX
0599999.	Total - U.S. Government.....							82,860,852	XXX	82,815,459	83,390,000	82,900,864	0	48,670	0	0	XXX	XXX	XXX	139,358	477,826	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations

373539	2U	8	GEORGIA ST HSG & FIN AUTH REV.....	.....	..	.....	1.A FE.....	1,315,000	...101.467	1,334,291	1,315,000	1,315,000	.....	.....	.....	.....	.....2,500	2.500	JD	2,740	32,875	12/02/2015.	12/01/2022.
64971X	DZ	8	NEW YORK CITY NY TRANSITIONALF.....	.....	..	.....	1.A FE.....	4,864,363	...110.597	4,777,790	4,320,000	4,761,833	.....	.....(64,775)	.....	.....	.....3,750	2.021	MN	27,000	162,000	05/26/2020.	05/01/2028.
762323	BJ	1	RHODE ISLAND ST STUDENT LOAN A.....	.....	..	.....	1.C FE.....	1,965,000	...98.359	1,932,754	1,965,000	1,965,000	.....	.....	.....	.....	.....1,745	1.745	JD	2,857	18,192	05/13/2021.	12/01/2026.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....							8,144,363	XXX	8,044,835	7,600,000	8,041,833	0	(64,775)	0	0	XXX	XXX	XXX	32,597	213,067	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations.....							8,144,363	XXX	8,044,835	7,600,000	8,041,833	0	(64,775)	0	0	XXX	XXX	XXX	32,597	213,067	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

015271	AL	3	ALEXANDRIA REAL ESTATE EQUIT.....	.....	..	.....2	2.A FE.....	4,117,071	...106.097	4,157,941	3,919,000	4,039,740	.....	.....(36,118)	.....	.....	.....3,450	2.436	AO	22,910	135,206	10/29/2019.	04/30/2025.
10112R	AX	2	BOSTON PROPERTIES LP.....	.....	..	.....2	2.A FE.....	5,336,191	...107.129	5,382,161	5,024,000	5,228,495	.....	.....(50,091)	.....	.....	.....3,650	2.531	FA	76,407	183,376	10/23/2019.	02/01/2026.
14987B	AE	3	CC HOLDINGS GS V LLC/CRO.....	.....	..	.....	2.B FE.....	1,606,327	...103.481	1,603,956	1,550,000	1,605,030	.....	.....(1,297)	.....	.....	.....3,849	1.067	AO	12,595	.....	12/16/2021.	04/15/2023.
269246	BP	8	E*TRADE FINANCIAL CORPORATION.....	.....	..	.....2	2.A FE.....	2,898,420	...101.407	3,042,210	3,000,000	2,981,245	.....	.....27,930	.....	.....	.....2,950	3.933	FA	31,221	88,500	11/28/2018.	08/24/2022.
776696	AE	6	ROPER INDUSTRIES INC.....	.....	..	.....2	2.B FE.....	5,160,200	...101.477	5,073,850	5,000,000	5,040,182	.....	.....(63,602)	.....	.....	.....3,125	1.821	MN	19,965	156,250	02/04/2020.	11/15/2022.
810186	AV	8	SCOTTS COMPANY.....	.....	..	.....2	4.A FE.....	1,473,000	...99.750	1,469,318	1,473,000	1,469,318	.....	.....(3,682)	.....	.....	.....4,375	4.375	FA	24,703	.....	12/10/2021.	02/01/2032.
817826	AA	8	7-ELEVEN INC.....	.....	..	.....2	2.B FE.....	512,816	...99.621	513,048	515,000	512,959	.....	.....143	.....	.....	.....0,625	0.985	FA	1,261	.....	12/01/2021.	02/10/2023.
92343V	FE	9	VERIZON COMMUNICATIONS INC.....	.....	..	.....2	2.A FE.....	4,984,650	...105.795	5,289,750	5,000,000	4,986,891	.....	.....1,358	.....	.....	.....3,150	3.186	MS	43,313	157,500	03/17/2020.	03/22/2030.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							26,088,675	XXX	26,532,234	25,481,000	25,863,860	(3,682)	(121,677)	0	0	XXX	XXX	XXX	232,375	720,832	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities

92348X	AD	7	VZOT 2018-A C.....	.....	..	.....4	1.A FE.....	5,998,913	...100.162	6,009,720	6,000,000	5,999,308	.....	.....1,860	.....	.....	.....3,550	3.608	MON..	6,509	212,996	10/02/2018.	04/20/2023.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....							5,998,913	XXX	6,009,720	6,000,000	5,999,308	0	1,860	0	0	XXX	XXX	XXX	6,509	212,996	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....							32,087,588	XXX	32,541,954	31,481,000	31,863,168	(3,682)	(119,817)	0	0	XXX	XXX	XXX	238,884	933,828	XXX	XXX

Totals

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7699999.	Total - Issuer Obligations.....					117,093,890	XXX	117,392,528	116,471,000	116,806,557	(3,682)	(137,782)	0	0	XXX	XXX	XXX	404,330	1,411,725	XXX	XXX
7999999.	Total - Other Loan-Backed and Structured Securities.....					5,998,913	XXX	6,009,720	6,000,000	5,999,308	0	1,860	0	0	XXX	XXX	XXX	6,509	212,996	XXX	XXX
8399999.	Grand Total - Bonds.....					123,092,803	XXX	123,402,248	122,471,000	122,805,865	(3,682)	(135,922)	0	0	XXX	XXX	XXX	410,839	1,624,721	XXX	XXX

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A.	1A	94,977,005	1B	0	1C	1,965,000	1D	0	1E	0	1F	0	1G	0
1B.	2A	17,236,371	2B	7,158,171	2C	0								
1C.	3A	0	3B	0	3C	0								
1D.	4A	1,469,318	4B	0	4C	0								
1E.	5A	0	5B	0	5C	0								
1F.	6	0												

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2			3	4	5			6	7	8	9
CUSIP Identification			Description			Foreign	Date Acquired	Name of Vendor			Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government														
91282C	BE	0	US TREASURY NOTE	0.125%	01/15/24.....		01/25/2021.....	Credit Suisse.....			9,982,813	10,000,000	380	
91282C	BL	4	US TREASURY NOTE	1.125%	02/15/31.....		04/28/2021.....	Various.....			8,071,660	8,500,000	14,824	
91282C	BN	0	US TREASURY NOTE	0.125%	02/28/23.....		03/23/2021.....	Barclays Capital.....			3,998,281	4,000,000	326	
91282C	BQ	3	US TREASURY NOTE	0.500%	02/28/26.....		03/02/2021.....	JP Morgan Securities Inc.....			4,950,977	5,000,000	204	
91282C	BX	8	US TREASURY NOTE	0.125%	04/30/23.....		05/17/2021.....	Various.....			13,011,545	13,020,000	611	
91282C	CC	3	US TREASURY NOTE	0.250%	05/15/24.....		05/18/2021.....	Goldman Sachs.....			5,985,234	6,000,000	163	
91282C	CE	9	US TREASURY NOTE	1.250%	05/31/28.....		06/25/2021.....	Barclays Capital.....			600,609	600,000	574	
91282C	CP	4	US TREASURY NOTE	0.625%	07/31/26.....		08/17/2021.....	Citigroup.....			4,967,773	5,000,000	1,529	
91282C	CU	3	US TREASURY NOTE	0.125%	08/31/23.....		09/20/2021.....	Citigroup.....			2,495,508	2,500,000	181	
0599999. Total - Bonds - U.S. Government.....											54,064,400	54,620,000	18,792	
Bonds - U.S. Special Revenue and Special Assessment														
762323	BJ	1	RHODE ISLAND ST STUDENT LOAN A.....				05/13/2021.....	Bank of America Corp.....			1,965,000	1,965,000		
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....											1,965,000	1,965,000	0	
Bonds - Industrial and Miscellaneous														
14987B	AE	3	CC HOLDINGS GS V LLC/CRO.....				12/16/2021.....	MarketAxess.....			1,606,327	1,550,000	10,772	
810186	AV	8	SCOTTS COMPANY	4.375%	02/01/32.....		12/10/2021.....	Wells Fargo Bank.....			1,473,000	1,473,000	21,660	
817826	AA	8	7-ELEVEN INC	0.625%	02/10/23.....		12/01/2021.....	MarketAxess.....			512,816	515,000	1,010	
3899999. Total - Bonds - Industrial and Miscellaneous.....											3,592,143	3,538,000	33,442	
8399997. Total - Bonds - Part 3.....											59,621,543	60,123,000	52,234	
8399998. Total - Bonds - Summary Item from Part 5.....											7,918,807	7,980,000	994	
8399999. Total - Bonds.....											67,540,350	68,103,000	53,228	
9999999. Total - Bonds, Preferred and Common Stocks.....											67,540,350	XXX	53,228	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1		2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
				F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
CUSIP Identification		Description										Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.						
Bonds - U.S. Government																						
912828	6D	7	US TREASURY NOTE 2.500% 02/28/21.....	..	02/28/2021.	Maturity.....		5,800,000	5,800,000	5,804,531	5,800,193	.....	.....(193)	.....	.....(193)	.....	.....5,800,000	.....	.....	.....0	72,500	02/28/2021.
912828	7A	2	US TREASURY NOTE 1.625% 06/30/21.....	..	06/30/2021.	Maturity.....		5,000,000	5,000,000	5,004,297	5,001,181	.....	.....(1,181)	.....	.....(1,181)	.....	.....5,000,000	.....	.....	.....0	40,625	06/30/2021.
912828	J4	3	US TREASURY NOTE 1.750% 02/28/22.....	..	12/14/2021.	Progressive Investment Company Inc.....		5,017,600	5,000,000	4,995,313	4,998,792	.....	.....901	.....	.....901	.....	.....4,999,693	.....	.....17,907	17,907	112,880	02/28/2022.
91282C	AV	3	US TREASURY NOTE 0.875% 11/15/30.....	..	04/08/2021.	JP Morgan Securities Inc.....		9,342,578	10,000,000	9,993,359	9,993,418	.....	.....175	.....	.....175	.....	.....9,993,593	.....	.....(651,015)	(651,015)	35,048	11/15/2030.
0599999.	Total - Bonds - U.S. Government.....							25,160,178	25,800,000	25,797,500	25,793,584	0	(298)	0	(298)	0	25,793,286	0	(633,108)	(633,108)	261,053	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
249182	LD	6	DENVER CITY & CNTY CO ARPT REV.....	..	04/08/2021.	Barclays Capital.....		5,270,560	4,000,000	4,455,400	4,428,218	.....	.....(10,155)	.....	.....(10,155)	.....	.....4,418,062	.....	.....852,498	852,498	72,778	12/01/2030.
373539	D3	6	GEORGIA ST HSG & FIN AUTH REV.....	..	03/01/2021.	Redemption 100.0000.....		60,000	60,000	62,220	60,206	.....	.....(206)	.....	.....(206)	.....	.....60,000	.....	.....0	0	600	06/01/2030.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							5,330,560	4,060,000	4,517,620	4,488,424	0	(10,361)	0	(10,361)	0	4,478,062	0	852,498	852,498	73,378	XXX
Bonds - Industrial and Miscellaneous																						
025816	BU	2	AMERICAN EXPRESS CO 3.375% 05/17/21.....	..	04/16/2021.	Call 100.0000.....		1,200,000	1,200,000	1,226,280	1,206,968	.....	.....(6,902)	.....	.....(6,902)	.....	.....1,200,066	.....	.....(66)	(66)	16,763	05/17/2021.
233871	AC	6	DTRT 2019-1 A3 2.770% 08/15/22.....	..	12/15/2021.	Paydown.....		2,199,286	2,199,286	2,217,413	2,205,830	.....	.....(6,544)	.....	.....(6,544)	.....	.....2,199,286	.....	.....0	0	30,838	08/15/2022.
254687	CK	0	DISNEY WALT CO 4.500% 02/15/21.....	..	02/15/2021.	Maturity.....		1,500,000	1,500,000	1,550,280	1,503,238	.....	.....(3,238)	.....	.....(3,238)	.....	.....1,500,000	.....	.....0	0	33,750	02/15/2021.
40438D	AC	3	HPEFS 2019-1A A3 2.210% 09/20/29.....	..	11/20/2021.	Paydown.....		2,100,000	2,100,000	2,082,281	2,092,092	.....	.....7,908	.....	.....7,908	.....	.....2,100,000	.....	.....0	0	29,977	09/20/2029.
58769L	AD	4	MBALT 2018-B A4 3.310% 07/15/24.....	..	03/15/2021.	Paydown.....		1,570,000	1,570,000	1,600,235	1,578,094	.....	.....(8,094)	.....	.....(8,094)	.....	.....1,570,000	.....	.....0	0	12,803	07/15/2024.
59523U	AL	1	MID-AMERICA APARTMENTS.....	..	10/07/2021.	JP Morgan Securities Inc.....		1,906,401	1,783,000	1,744,612	1,758,028	.....	.....5,275	.....	.....5,275	.....	.....1,763,303	.....	.....143,098	143,098	55,162	06/15/2024.
65339K	AA	8	NEXTERA ENERGY CAPITAL.....	..	03/01/2021.	Call 100.0000.....		3,200,000	3,200,000	3,259,296	3,204,530	.....	.....(4,530)	.....	.....(4,530)	.....	.....3,200,000	.....	.....0	0	36,000	06/01/2021.
891906	AD	1	TOTAL SYSTEM SERVICES INC.....	..	03/01/2021.	Call 100.0000.....		2,132,000	2,132,000	2,129,953	2,131,581	.....	.....235	.....	.....235	.....	.....2,131,816	.....	.....184	184	33,757	04/01/2021.
89237J	AA	4	TALNT 2020-1A A 1.350% 05/25/33.....	..	03/18/2021.	Toronto Dominion.....		4,065,313	4,000,000	3,999,769	4,005,901	.....	.....2,462	.....	.....2,462	.....	.....4,008,363	.....	.....56,950	56,950	13,050	05/25/2033.
3899999.	Total - Bonds - Industrial and Miscellaneous.....							19,873,000	19,684,286	19,810,119	19,686,262	0	(13,428)	0	(13,428)	0	19,672,834	0	200,166	200,166	262,100	XXX
8399997.	Total - Bonds - Part 4.....							50,363,738	49,544,286	50,125,239	49,968,270	0	(24,087)	0	(24,087)	0	49,944,182	0	419,556	419,556	596,531	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....							7,914,173	7,980,000	7,918,807		.....	.....3,118	.....	.....3,118	.....	.....7,921,924	.....	.....(7,752)	(7,752)	9,183	XXX
8399999.	Total - Bonds.....							58,277,911	57,524,286	58,044,046	49,968,270	0	(20,969)	0	(20,969)	0	57,866,106	0	411,804	411,804	605,714	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....							58,277,911	XXX	58,044,046	49,968,270	0	(20,969)	0	(20,969)	0	57,866,106	0	411,804	411,804	605,714	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																					
91282C BL 4	US TREASURY NOTE 1.125% 02/15/31.....		..	03/18/2021	JP Morgan Securities Inc.....	06/15/2021	Bank of America Corp.....	1,000,000	944,805	967,188	946,061	.....	.....1,256	.....	.....1,256	.....	.....	.....21,127	21,127	3,760	994
91282C BX 8	US TREASURY NOTE 0.125% 04/30/23.....		..	04/29/2021	Citigroup.....	12/14/2021	Progressive Investment Company Inc.....	6,980,000	6,974,002	6,946,985	6,975,863	.....	.....1,862	.....	.....1,862	.....	.....	.....(28,879)	(28,879)	5,423	.....
0599999	Total - Bonds - U.S. Government.....							7,980,000	7,918,807	7,914,173	7,921,924	0	3,118	0	3,118	0	0	(7,752)	(7,752)	9,183	994
8399998	Total - Bonds.....							7,980,000	7,918,807	7,914,173	7,921,924	0	3,118	0	3,118	0	0	(7,752)	(7,752)	9,183	994
9999999	Total - Bonds, Preferred and Common Stocks.....								7,918,807	7,914,173	7,921,924	0	3,118	0	3,118	0	0	(7,752)	(7,752)	9,183	994

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

Annual Statement for the year 2021 of the

PROGRESSIVE BAYSIDE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....						XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	.....	5. May.....	.....	8. August.....	.....	11. November.....	.....
3. March.....	.....	6. June.....	.....	9. September.....	.....	12. December.....	.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

Line Nuber	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:	
1A.	1A .....0	1B
	1E .....0	1F
1B.	2A .....0	2B
1C.	3A .....0	3B
1D.	4A .....0	4B
1E.	5A .....0	5B
1F.	6 .....0	

NONE

PROGRESSIVE BAYSIDE INSURANCE COMPANY
SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1. Alabama.....	AL						
2. Alaska.....	AK						
3. Arizona.....	AZ						
4. Arkansas.....	AR						
5. California.....	CA						
6. Colorado.....	CO						
7. Connecticut.....	CT						
8. Delaware.....	DE						
9. District of Columbia.....	DC						
10. Florida.....	FL	B...	Insur underwriting collateral.....	326,842	334,724		
11. Georgia.....	GA	B...	Insur underwriting collateral.....			45,255	46,346
12. Hawaii.....	HI						
13. Idaho.....	ID						
14. Illinois.....	IL						
15. Indiana.....	IN						
16. Iowa.....	IA						
17. Kansas.....	KS						
18. Kentucky.....	KY						
19. Louisiana.....	LA						
20. Maine.....	ME						
21. Maryland.....	MD						
22. Massachusetts.....	MA						
23. Michigan.....	MI						
24. Minnesota.....	MN						
25. Mississippi.....	MS						
26. Missouri.....	MO						
27. Montana.....	MT						
28. Nebraska.....	NE						
29. Nevada.....	NV						
30. New Hampshire.....	NH						
31. New Jersey.....	NJ						
32. New Mexico.....	NM						
33. New York.....	NY						
34. North Carolina.....	NC						
35. North Dakota.....	ND						
36. Ohio.....	OH	B...	Insur underwriting collateral.....	201,134	205,984		
37. Oklahoma.....	OK						
38. Oregon.....	OR						
39. Pennsylvania.....	PA						
40. Rhode Island.....	RI						
41. South Carolina.....	SC						
42. South Dakota.....	SD						
43. Tennessee.....	TN						
44. Texas.....	TX						
45. Utah.....	UT						
46. Vermont.....	VT						
47. Virginia.....	VA						
48. Washington.....	WA						
49. West Virginia.....	WV						
50. Wisconsin.....	WI						
51. Wyoming.....	WY						
52. American Samoa.....	AS						
53. Guam.....	GU						
54. Puerto Rico.....	PR						
55. US Virgin Islands.....	VI						
56. Northern Mariana Islands.....	MP						
57. Canada.....	CAN						
58. Aggregate Alien and Other.....	OT	XXX	XXX	0	0	0	0
59. Total.....		XXX	XXX	527,976	540,708	45,255	46,346
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX		0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX		0	0	0	0