



# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE  
**ELEMENT INS CO**

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 16867 Employer's ID Number 84-3656054

Organized under the Laws of West Chester, State of Domicile or Port of Entry OH

Country of Domicile USA

Incorporated/Organized November 11, 2019 Commenced Business September 15, 2020

Statutory Home Office 6449 Allen Rd, West Chester, Ohio, USA 45069  
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office 6449 Allen Rd, West Chester, Ohio, USA 45069 513-755-5780  
(Street and Number, City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 62357, Cincinnati, Ohio, USA 45262  
(Street and Number or P.O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6449 Allen Rd, West Chester, Ohio, USA 45069  
(Street and Number, City or Town, State, Country and Zip Code)  
513-755-5780  
(Area Code) (Telephone Number)

Internet Website Address elementcoverage.com

Statutory Statement Contact Steven J Murry 513-755-5780  
(Name) (Area Code) (Telephone Number) (Extension)  
smurry@elementcoverage.com (E-Mail Address) (Fax Number)

## OFFICERS

Matthew Joseph Brands (Chief Executive Officer)  
Alison Brands Rice (Chief Financial Officer)  
Steven Joseph Murry (Chief Operating Officer)

## OTHER OFFICERS

## DIRECTORS OR TRUSTEES

Matthew Joseph Brands  
Alison Brands Rice  
Steven Joseph Murry  
Scott Michael Boehm  
Alfred Theodore Brands

State of Ohio  
County of Butler } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Matthew Joseph Brands  
Chief Executive Officer

Alison Brands Rice  
Chief Financial Officer

Steven Joseph Murry  
Chief Operating Officer

Subscribed and sworn to before me this

2-22-2022

Commission expires 8-16-22

a. Is this an original filing? Yes (X) No ( )

b. If no: 1. State the amendment number

2. Date filed

3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments						
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed						
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed						
1.06 Industrial and miscellaneous						
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds						
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	1,549,854	56.597	1,549,854		1,549,854	56.597
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	1,549,854	56.597	1,549,854		1,549,854	56.597
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	1,188,518	43.402	1,188,518		1,188,518	43.402
6.02 Cash equivalents (Schedule E, Part 2)	37	0.001	37		37	0.001
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	1,188,555	43.403	1,188,555		1,188,555	43.403
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	2,738,409	100.000	2,738,409		2,738,409	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS  
Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 19		
6.	Total foreign exchange change in book/adjusted carrying value		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11		
8.2	Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS  
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 19		
8.	Deduct amortization of premium and mortgage interest		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS  
Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS  
Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,763,576
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13	28,009	
4.4	Part 4, Column 11		28,009
5.	Total gain (loss) on disposals, Part 4, Column 19		1,000
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		242,736
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10)		1,549,849
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		1,549,849

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS  Governments (Including all obligations guaranteed by governments)	1. United States .....	.....	.....	.....	.....
	2. Canada .....	.....	.....	.....	.....
	3. Other Countries .....	.....	.....	.....	.....
	4. Totals .....	.....	.....	.....	.....
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals .....	.....	.....	.....	.....
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals .....	.....	.....	.....	.....
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals .....	.....	.....	.....	.....
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	.....	.....	.....	.....
	9. Canada .....	.....	.....	.....	.....
	10. Other Countries .....	.....	.....	.....	.....
	11. Totals .....	.....	.....	.....	.....
Parent, Subsidiaries and Affiliates	12. Totals .....	.....	.....	.....	.....
	13. Total Bonds .....	.....	.....	.....	.....
PREFERRED STOCKS  Industrial and Miscellaneous (unaffiliated)	14. United States .....	.....	.....	.....	.....
	15. Canada .....	.....	.....	.....	.....
	16. Other Countries .....	.....	.....	.....	.....
	17. Totals .....	.....	.....	.....	.....
Parent, Subsidiaries and Affiliates	18. Totals .....	.....	.....	.....	.....
	19. Total Preferred Stocks .....	.....	.....	.....	.....
COMMON STOCKS  Industrial and Miscellaneous (unaffiliated)	20. United States .....	1,549,854	1,549,854	1,521,845	.....
	21. Canada .....	.....	.....	.....	.....
	22. Other Countries .....	.....	.....	.....	.....
	23. Totals .....	1,549,854	1,549,854	1,521,845	.....
Parent, Subsidiaries and Affiliates	24. Totals .....	.....	.....	.....	.....
	25. Total Common Stocks .....	1,549,854	1,549,854	1,521,845	.....
	26. Total Stocks .....	1,549,854	1,549,854	1,521,845	.....
	27. Total Bonds and Stocks .....	1,549,854	1,549,854	1,521,845	.....

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31 , at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1						XXX						
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals						XXX						
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc. , Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue and Special Assessment Obligations etc. , Non-Guaranteed												
5.1 NAIC 1						XXX						
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31 , At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total From Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U. S. Governments												
1.01 Issuer Obligations						XXX						
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals						XXX						
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U. S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U. S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U. S. Special Revenue & Special Assessment Obligations etc. , Non-Guaranteed												
5.01 Issuer Obligations						XXX						
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals						XXX						
6. Industrial and Miscellaneous												
6.01 Issuer Obligations						XXX						
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals						XXX						
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE DA - VERIFICATION BETWEEN YEARS  
Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....					
2. Cost of short-term investments acquired .....					
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....					
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other-than-temporary impairment recognized .....					
10. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5-6-7+8-9) .....					
11. Deduct total nonadmitted amounts .....					
12. Statement value of end of current period (Line 10 minus Line 11) .....					

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: .....



SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options , Caps , Floors , Collars , Swaps and Forwards

1.	Book/Adjusted carrying value, December 31, prior year (Line 10, prior year)		
2.	Cost paid/ (consideration received) on additions:		
2.1	Current year paid / (consideration received) at time of acquisition, still open, Section 1, Column 12		
2.2	Current year paid / (consideration received) at time of acquisition, terminated, Section 2, Column 14		
3.	Unrealized valuation increase/ (decrease):		
3.1	Section 1, Column 17		
3.2	Section 2, Column 19		
4.	SSAP No. 108 adjustments		
5.	Total gain (loss) on termination recognized, Section 2, Column 2		
6.	Considerations received/ (paid) on terminations, Section 2, Colu		
7.	Amortization:		
7.1	Section 1, Column 19		
7.2	Section 2, Column 21		
8.	Adjustment to the book/adjusted carrying value of hedged item:		
8.1	Section 1, Column 20		
8.2	Section 2, Column 23		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Section 1, Column 18		
9.2	Section 2, Column 20		
10.	Book/Adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)		
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		

NONE

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly effective hedges:		
3.11	Section 1, Column 15, current year minus		
3.12	Section 1, Column 15, prior year		
	Change in the variation margin on open contracts - All other:		
3.13	Section 1, Column 18, current year minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized:		
3.23	Section 1, Column 19, current year to date minus		
3.24	Section 1, Column 19, prior year plus		
3.25	SSAP No. 108 adjustments		
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Cumulative variation margin on terminated contracts during the y (Section 2, Column 15)		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)		
4.22	Amount recognized (Section 2, Column 16)		
4.23	SSAP No. 108 adjustments		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value

NONE

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1	2	3	4	5	6	7	8	9	10
	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Total Replication (Synthetic Asset) Transactions Statement Value	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....										
2. Add: Opened or Acquired Transactions .....										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value .....	X X X				X X X		X X X		X X X	
4. Less: Closed or Disposed of Transactions .....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria .....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value .....	X X X		X X X		X X X		X X X		X X X	
7. Ending Inventory .....										

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value , Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14 .....	.....
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balances .....	.....
3.	Total (Line 1 plus Line 2) .....	.....
4.	Part D, Section 1, Column 6 .....	.....
5.	Part D, Section 1, Column 7 .....	.....
6.	Total (Line 3 minus Line 4 minus Line 5) .....	.....
7.	Part A, Section 1, Column 16 .....	.....
8.	Part B, Section 1, Column 13 .....	.....
9.	Total (Line 7 plus Line 8) .....	.....
10.	Part D, Section 1, Column 9 .....	.....
11.	Part D, Section 1, Column 10 .....	.....
12.	Total (Line 9 minus Line 10 minus Line 11) .....	.....
13.	Part A, Section 1, Column 21 .....	.....
14.	Part B, Section 1, Column 20 .....	.....
15.	Part D, Section 1, Column 12 .....	.....
16.	Total (Lines 13 plus Line 14 minus Line 15) .....	.....

NONE

Value Check

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS  
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....				
2. Cost of cash equivalents acquired .....	35		35	
3. Accrual of discount .....				
4. Unrealized valuation increase (decrease) .....	2		2	
5. Total gain (loss) on disposals .....				
6. Deduct consideration received on disposals .....				
7. Deduct amortization of premium .....				
8. Total foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other-than-temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	37		37	
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Line 10 minus Line 11) .....	37		37	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment  
.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than- Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B. /A. C. V. (13-11-12)	Total Foreign Exchange Change in B. /A. C. V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition

NONE

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED during the Year , including Payments during the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B. /A. C. V. (11-9-10)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred

NONE



SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation

NONE

General Interrogatory:  
1. Mortgages in good standing \$ ..... unpaid taxes \$ ..... interest due and unpaid.  
2. Restructured mortgages \$ ..... unpaid taxes \$ ..... interest due and unpaid.  
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.  
4. Mortgages in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1  Loan Number	Location		4  Loan Type	5	6	7	8	9
	2  City	3  State		Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED , Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15	16	17	18
							8	9	10	11	12	13					
	2	3					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year							Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8  Date Originally Acquired	9  Type and Strategy	10  Actual Cost	11  Fair Value	12  Book / Adjusted Carrying Value Less Encumbrances	Change in Book / Adjusted Carrying Value					18  Investment Income	19  Commitment for Additional Investment	20  Percentage of Ownership
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner							Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B. / A. C. V.			

NONE

1.

Line																
Number	Book / Adjusted Carrying Value by NAIC Designation Category Footnote:															
1A	1A \$	1B \$	1C \$													
1B	2A \$	2B \$	2C \$													
1C	3A \$	3B \$	3C \$													
1D	4A \$	4B \$	4C \$													
1E	5A \$	5B \$	5C \$													
1F	6															

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1  CUSIP Identification	2  Name or Description	Location		5  Name of Vendor or General Partner	6  Date Originally Acquired	7  Type and Strategy	8  Actual Cost at Time of Acquisition	9  Additional Investment Made After Acquisition	10  Amount of Encumbrances	11  Percentage of Ownership
		3  City	4  State							

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED , Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B. / A. C. V. (9+10-11+12)	Total Foreign Exchange Change in B. / A. C. V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi- fication	Description	Code	For- eign	Bond CHAR	NAIC Desig, NAIC Desig Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date

NONE

1.	Line										
	Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$			
	1B	2A \$	2B \$	2C \$							
	1C	3A \$	3B \$	3C \$							
	1D	4A \$	4B \$	4C \$							
	1E	5A \$	5B \$	5C \$							
	1F	6 \$									

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/Adjusting Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. /A. C. V. (15+16-17)	Total Foreign Exchange Change in B. /A. C. V.	NAIC Desig., NAIC Desig Modifier and SVO Administrative Symbol	Date Acquired

NONE

1.

Line Number	Book / Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A \$ .....	1B \$ .....	1C \$ .....		1D \$ .....	1E \$ .....	1F \$ .....	1G \$ .....
1B	2A \$ .....	2B \$ .....	2C \$ .....					
1C	3A \$ .....	3B \$ .....	3C \$ .....					
1D	4A \$ .....	4B \$ .....	4C \$ .....					
1E	5A \$ .....	5B \$ .....	5C \$ .....					
1F	6 \$ .....							



SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. /A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
921908-84-4	Vanguard Dividend Appreciaton ETF			385.516	66,212	171.750	66,212	58,867		884		7,346		7,346		04/21/2021	
921910-70-9	Vanguard Extended Duration Treasury ETF			188.839	26,437	140.000	26,437	24,487		391		1,951		1,951		04/16/2021	
922908-65-2	Vanguard Extended Market ETF			342.666	62,660	182.860	62,660	62,703		496		(43)		(43)		04/19/2021	
921946-40-6	Vanguard High Dividend Yield ETF			588.045	65,926	112.110	65,926	60,843		1,500		5,083		5,083		04/19/2021	
921937-81-9	Vanguard Intermediate-Term Bond ETF			1,143.883	100,227	87.620	100,227	102,001		2,529		(1,774)		(1,774)		04/19/2021	
92206C-70-6	Vanguard Intermediate-Term Treasury ETF			2,091.949	139,052	66.470	139,052	141,530		1,934		(2,478)		(2,478)		04/19/2021	
92206C-84-7	Vanguard Long-Term Treasury ETF			1,660.661	148,496	89.420	148,496	141,315		2,032		7,181		7,181		04/19/2021	
921937-79-3	Vanguard Long-Term Bond ETF			249.562	25,685	102.920	25,685	24,924		595		760		760		04/19/2021	
92206C-10-2	Vanguard Short Term Treasury ETF			3,268.952	198,850	60.830	198,850	201,097		1,096		(2,247)		(2,247)		04/19/2021	
921937-82-7	Vanguard Short-Term Bond ETF			2,278.723	184,198	80.834	184,198	187,271		1,936		(3,083)		(3,083)		04/16/2021	
921937-83-5	Vanguard Total Bond Market ETF			2,410.248	204,269	84.750	204,269	205,568		3,186		(1,300)		(1,300)		04/16/2021	
92206C-57-3	Vanguard Total Corporate Bond ETF			1,684.682	152,784	90.690	152,784	152,068		2,668		716		716		04/19/2021	
922908-76-9	Vanguard Total Stock Market ETF			269.751	65,129	241.440	65,129	58,604		653		6,524		6,524		04/16/2021	
922908-36-3	Vanguard S & P 500 Index			144.665	63,156	436.570	63,156	55,540		683		7,617		7,617		04/16/2021	
92204A-60-3	Vanguard Industrials ETF			230.497	46,782	202.960	46,782	45,026		290		1,756		1,756		04/19/2021	
9099999 -	Industrial and Miscellaneous (Unaffiliated) Publicly Traded				1,549,863		1,549,863	1,521,844		20,873		28,009		28,009			
9799999 -	Total Common Stocks				1,549,863		1,549,863	1,521,844		20,873		28,009		28,009			
9899999 -	Total Preferred and Common Stocks				1,549,863		1,549,863	1,521,844		20,873		28,009		28,009			

1. Line  
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$  
1B 2A \$ 2B \$ 2C \$  
1C 3A \$ 3B \$ 3C \$  
1D 4A \$ 4B \$ 4C \$  
1E 5A \$ 5B \$ 5C \$  
1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
921937-81-9	Vanguard Intermediate Term Bond ETF		12/29/2021	Vanguard	1,143.883	102,000		
921937-79-3	Vanguard Long Term Bond ETF		12/29/2021	Vanguard	249.562	24,922		
921937-83-5	Vanguard Total Bond Market ETF		12/29/2021	Vanguard	2,410.248	205,568		
921937-82-7	Vanguard Short Term Bond ETF		12/29/2021	Vanguard	2,278.723	187,271		
921910-70-9	Vanguard Extended Duration Treasury ETF		12/29/2021	Vanguard	188.839	24,487		
92206C-70-6	Vanguard Intermediate Term Treasury ETF		12/29/2021	Vanguard	2,091.949	141,531		
92206C-84-7	Vanguard Long Term Treasury ETF		12/29/2021	Vanguard	1,660.661	141,314		
92206C-10-2	Vanguard Short Term Treasury ETF		12/29/2021	Vanguard	3,268.952	201,097		
921908-84-4	Vanguard Dividend Appreciation ETF		12/23/2021	Vanguard	385.516	58,866		
92204A-60-3	Vanguard Industrials ETF		12/27/2021	Vanguard	230.497	45,026		
922908-36-3	Vanguard S & P 500 Index		12/27/2021	Vanguard	144.665	55,540		
92206C-57-3	Vanguard Total Corporate Bond ETF		12/29/2021	Vanguard	1,684.682	152,067		
922908-76-9	Vanguard Total Stock Market ETF		12/30/2021	Vanguard	269.751	58,604		
922908-65-2	Vanguard Extended Market ETF		12/30/2021	Vanguard	342.666	62,703		
921946-40-6	Vanguard High Dividend Yield ETF		12/23/2021	Vanguard	588.045	60,843		
9099999	Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,521,839		
9799997	Common Stocks: Subtotals - Common Stocks - Part 3					1,521,839		
9799998	Common Stocks: Summary item from Part 5 for Common Stocks					241,737		
9799999	Common Stocks: Subtotals - Common Stocks					1,763,576		
9899999	Subtotals - Preferred and Common Stocks					1,763,576		
9999999	Totals					1,763,576		

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amorti- zation) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. /A. C. V. (11+12-13)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
9799998 - Common Stocks: Summary item from Part 5 for Common Stocks						242,736		241,737							242,736		1,000	1,000		
9799999 - Common Stocks: Subtotals - Common Stocks						242,736		241,737							242,736		1,000	1,000		
9899999 - Subtotals - Preferred and Common Stocks						242,736		241,737							242,736		1,000	1,000		
9999999 - Totals						242,736		241,737							242,736		1,000	1,000		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A. C. V. (12+13-14)	Total Foreign Exchange Change in B. / A. C. V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
921937-81-9 . . .	Vanguard Intermediate-Term Bond ETF . . . . .		04/16/2021	Vanguard . . . . .	04/19/2021	Vanguard . . . . .	281.000	25,062	24,993	24,993							(69)	(69)		
921937-79-3 . . .	Vanguard Long Term Bond ETF . . . . .		04/16/2021	Vanguard . . . . .	04/19/2021	Vanguard . . . . .	505.000	50,399	49,997	49,997							(402)	(402)		
921910-70-9 . . .	Vanguard Extended Duration Treasury . . . . . ETF		04/16/2021	Vanguard . . . . .	04/19/2021	Vanguard . . . . .	389.000	50,395	49,940	49,940							(455)	(455)		
92206C-70-6 . . .	Vanguard Intermediate Term Treasury . . . . . ETF		04/16/2021	Vanguard . . . . .	04/19/2021	Vanguard . . . . .	518.000	35,048	34,988	34,988							(60)	(60)		
92206C-84-7 . . .	Vanguard Long Term Treasury ETF . . . . .		04/16/2021	Vanguard . . . . .	04/19/2021	Vanguard . . . . .	414.000	35,211	34,970	34,970							(240)	(240)		
921908-84-4 . . .	Vanguard Dividend Appreciation ETF . . . . .		04/19/2021	Vanguard . . . . .	12/27/2021	Vanguard . . . . .	30.000	4,578	5,093	5,093							515	515		
922908-36-3 . . .	Vanguard S & P 500 Index . . . . .		04/16/2021	Vanguard . . . . .	12/27/2021	Vanguard . . . . .	20.000	7,672	8,713	8,713							1,041	1,041		
92206C-57-3 . . .	Vanguard Total Corporate Bond ETF . . . . .		04/16/2021	Vanguard . . . . .	04/19/2021	Vanguard . . . . .	278.000	25,090	24,988	24,988							(102)	(102)		
922908-76-9 . . .	Vanguard Total Stock Market ETF . . . . .		04/16/2021	Vanguard . . . . .	12/27/2021	Vanguard . . . . .	21.000	4,560	5,065	5,065							505	505		
921946-40-6 . . .	Vanguard High Dividend Yield ETF . . . . .		04/19/2021	Vanguard . . . . .	12/27/2021	Vanguard . . . . .	36.000	3,722	3,989	3,989							267	267		
9099999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded									241,737	242,736							1,000	1,000		
9799998 - Common Stocks: Subtotals - Common Stocks . . . . .									241,737	242,736							1,000	1,000		
9899999 - Subtotals - Preferred and Common Stocks . . . . .									241,737	242,736							1,000	1,000		
9999999 - Totals . . . . .									241,737	242,736							1,000	1,000		

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary , Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description Name of Subsidiary , Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book /Adjusted Carrying Value	Total Amount of Goodwill Included in Book /Adjusted Carrying Value	Nonadmitted Amount	10	11
									Number of Shares	% of Outstanding

NONE

1. Total amount of goodwill nonadmitted \$ .....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5	6
				Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/ Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest

NONE

1.

Line																				
Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																			
1A	1A \$ .....	1B \$ .....	1C \$ .....																	
1B	2A \$ .....	2B \$ .....	2C \$ .....																	
1C	3A \$ .....	3B \$ .....	3C \$ .....																	
1D	4A \$ .....	4B \$ .....	4C \$ .....																	
1E	5A \$ .....	5B \$ .....	5C \$ .....																	
1F	6 \$ .....																			

SCHEDULE DB - PART A - SECTION 1

Showing all Options , Caps , Floors , Collars , Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5 Exchange, Counterparty or Central Clearinghouse		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged , Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s) (a)	Type(s) of Risk(s) (a)		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price , Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B. / A. C. V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
				Name	LEI																		

NONE

(a)

Code	Description of Hedged Risk(s)
------	-------------------------------

NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	--

NONE

SCHEDULE DB - PART A - SECTION 2

Showing all Options , Caps , Floors , Collars , Swaps and Forwards Terminated During Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item (s) Hedged , Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk (s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise , Expiration , Maturity or Sale	Number of Contracts	Notional Amount	Strike Price , Rate or Index Received (Paid)	13 Cumulative Prior Year (s) Initial Cost of Undiscounted Premium (Received) Paid	14 Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book / Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B/A . C . V .	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination - Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
				Name	LEI																				

NONE

(a)

Code	Description of Hedged Risk(s)
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NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	--

NONE



ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

**SCHEDULE DB - PART B - SECTION 1**

Future Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9		10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange		Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book / Adjusted Carrying Value	15	16	17	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
								Name	LEI						Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item					

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
-------------	------------------------	------------------------	---------------------

NONE

(a)

Code	Description of Hedged Risk(s)
------	-------------------------------

NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	--

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9		10	11	12	13	14	15	Change in Variation Margin			19	20
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange		Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise , Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	16	17	18	Hedge Effectiveness at Inception and at Termination (b)	Value of One (1) Point
								Name	LEI							Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred		

NONE

(a)

Code	Description of Hedged Risk(s)
------	-------------------------------

NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	--

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1		2	3	Counterparty Offset		Book/ Adjusted Carrying Value			Fair Value			12	13
Description				4	5	6	7	8	9	10	11		
Exchange Counterparty	Central Clearinghouse			Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Present Value of Financing Premium	Contracts With Book/ Adjusted Carrying Value > 0	Contracts With Book/ Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts With Fair Value > 0		

NONE

1.	Offset per SSAP No. 64	.....	.....
2.	Net after right of offset per SSAP No. 64	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open December 31 of Current Year

1 Exchange, Counterparty or Central Clearinghouse		2	3	4	5	6	7	8	9
Name	Legal Entity Identifier (LEI)	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)

NONE

1 Exchange, Counterparty or Central Clearinghouse		2	3	4	5	6	7	8	9
Name	Legal Entity Identifier (LEI)	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)

NONE

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Items								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4 - 3)	Fair Value Gains (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6 / 5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8 * 9)	Prior Deferred Balance	Current Year Fair Value Fluction of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedge Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment (12 - ( 13 + 14 ) )	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16 + 17)	Ending Deferred Balance (11 + 15 + 18)

NONE

SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year  
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page  
and not included on Schedules A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Date

NONE

General Interrogatories:

1. Total activity for the year

Fair Value \$ .....Book / Adjusted Carrying Value \$ .....

2. Average balance for the year

Fair Value \$ .....Book / Adjusted Carrying Value \$ .....

3.

Line

Number

Book / Adjusted Carrying Value by NAIC Designation Category Footnote:

3A1A \$ .....1B \$ .....1C \$ .....1D \$ .....1E \$ .....1F \$ .....1G \$ .....

3B2A \$ .....2B \$ .....2C \$ .....

3C3A \$ .....3B \$ .....3C \$ .....

3D4A \$ .....4B \$ .....4C \$ .....

3E5A \$ .....5B \$ .....5C \$ .....

3F6 \$ .....

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year  
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E  
and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date

NONE

General Interrogatories:

1. Total activity for the year
2. Average Balance for the year

Fair Value \$ .....

Fair Value \$ .....

Book/Adjusted Carrying Value \$ .....

Book/Adjusted Carrying Value \$ .....

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information						
CBank .....	8050 Hosbrook Rd., STE 220, Cincinnati OH 45236 .....			3,582 .....		1,079,051 .....	
Huntington National Bank .....	9155 Allen Rd. West Chester Township, OH 45069 .....					109,468 .....	
Totals - Open Depositories .....				3,582 .....		1,188,519 .....	
0199999 - Totals - Open Depositories .....							
0399999 - Total Cash on Deposit .....				3,582 .....		1,188,519 .....	
0599999 - Total Cash .....				3,582 .....		1,188,519 .....	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January .....	2,595,770 .....	4. April .....	1,105,488 .....	7. July .....	1,127,390 .....	10. October .....	1,154,726 .....
2. February .....	2,592,448 .....	5. May .....	1,112,437 .....	8. August .....	1,137,389 .....	11. November .....	1,171,165 .....
3. March .....	2,600,302 .....	6. June .....	1,120,324 .....	9. September .....	1,145,940 .....	12. December .....	1,188,518 .....



ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
922906-30-0	Federal Money Market Fund					37		2
8699999	- All Other Money Market Mutual Funds					37		2
9999999	- Total Cash Equivalents					37		2

1.

Line		Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
Number								
1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$	
1B	2A \$	2B \$	2C \$					
1C	3A \$	3B \$	3C \$					
1D	4A \$	4B \$	4C \$					
1E	5A \$	5B \$	5C \$					
1F	6 \$							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama ..... AL		.....	.....	.....	.....	.....
2. Alaska ..... AK		.....	.....	.....	.....	.....
3. Arizona ..... AZ		.....	.....	.....	.....	.....
4. Arkansas ..... AR		.....	.....	.....	.....	.....
5. California ..... CA		.....	.....	.....	.....	.....
6. Colorado ..... CO		.....	.....	.....	.....	.....
7. Connecticut ..... CT		.....	.....	.....	.....	.....
8. Delaware ..... DE		.....	.....	.....	.....	.....
9. District of Columbia ..... DC		.....	.....	.....	.....	.....
10. Florida ..... FL		.....	.....	.....	.....	.....
11. Georgia ..... GA		.....	.....	.....	.....	.....
12. Hawaii ..... HI		.....	.....	.....	.....	.....
13. Idaho ..... ID		.....	.....	.....	.....	.....
14. Illinois ..... IL		.....	.....	.....	.....	.....
15. Indiana ..... IN		.....	.....	.....	.....	.....
16. Iowa ..... IA		.....	.....	.....	.....	.....
17. Kansas ..... KS		.....	.....	.....	.....	.....
18. Kentucky ..... KY		.....	.....	.....	.....	.....
19. Louisiana ..... LA		.....	.....	.....	.....	.....
20. Maine ..... ME		.....	.....	.....	.....	.....
21. Maryland ..... MD		.....	.....	.....	.....	.....
22. Massachusetts ..... MA		.....	.....	.....	.....	.....
23. Michigan ..... MI		.....	.....	.....	.....	.....
24. Minnesota ..... MN		.....	.....	.....	.....	.....
25. Mississippi ..... MS		.....	.....	.....	.....	.....
26. Missouri ..... MO		.....	.....	.....	.....	.....
27. Montana ..... MT		.....	.....	.....	.....	.....
28. Nebraska ..... NE		.....	.....	.....	.....	.....
29. Nevada ..... NV		.....	.....	.....	.....	.....
30. New Hampshire ..... NH		.....	.....	.....	.....	.....
31. New Jersey ..... NJ		.....	.....	.....	.....	.....
32. New Mexico ..... NM		.....	.....	.....	.....	.....
33. New York ..... NY		.....	.....	.....	.....	.....
34. North Carolina ..... NC		.....	.....	.....	.....	.....
35. North Dakota ..... ND		.....	.....	.....	.....	.....
36. Ohio ..... OH		.....	.....	.....	.....	.....
37. Oklahoma ..... OK		.....	.....	.....	.....	.....
38. Oregon ..... OR		.....	.....	.....	.....	.....
39. Pennsylvania ..... PA		.....	.....	.....	.....	.....
40. Rhode Island ..... RI		.....	.....	.....	.....	.....
41. South Carolina ..... SC		.....	.....	.....	.....	.....
42. South Dakota ..... SD		.....	.....	.....	.....	.....
43. Tennessee ..... TN		.....	.....	.....	.....	.....
44. Texas ..... TX		.....	.....	.....	.....	.....
45. Utah ..... UT		.....	.....	.....	.....	.....
46. Vermont ..... VT		.....	.....	.....	.....	.....
47. Virginia ..... VA		.....	.....	.....	.....	.....
48. Washington ..... WA		.....	.....	.....	.....	.....
49. West Virginia ..... WV		.....	.....	.....	.....	.....
50. Wisconsin ..... WI		.....	.....	.....	.....	.....
51. Wyoming ..... WY		.....	.....	.....	.....	.....
52. American Samoa ..... AS		.....	.....	.....	.....	.....
53. Guam ..... GU		.....	.....	.....	.....	.....
54. Puerto Rico ..... PR		.....	.....	.....	.....	.....
55. U.S. Virgin Islands ..... VI		.....	.....	.....	.....	.....
56. Northern Mariana Islands ..... MP		.....	.....	.....	.....	.....
57. Canada ..... CAN		.....	.....	.....	.....	.....
58. Aggregate Alien and Other ..... OT		.....	.....	.....	.....	.....
59. Total .....		.....	.....	.....	.....	.....
DETAILS OF WRITE-INS						
5801. ....		.....	.....	.....	.....	.....
5802. ....		.....	.....	.....	.....	.....
5803. ....		.....	.....	.....	.....	.....
5898. Sum of remaining write-ins for Line 58 from overflow page .....	XXX	XXX	.....	.....	.....	.....
5899. Total (Lines 5801 - 5803 + 5898) .....	XXX	XXX	.....	.....	.....	.....