



ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

ELEMENT INS CO

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 16867 Employer's ID Number 84-3656054

Organized under the Laws of West Chester State of Domicile or Port of Entry OH

Country of Domicile USA

Incorporated/Organized November 11, 2019 Commenced Business September 15, 2020

Statutory Home Office 6449 Allen Rd, West Chester, Ohio, USA 45069 (Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office 6449 Allen Rd, West Chester, Ohio, USA 45069 (Street and Number, City or Town, State, Country and Zip Code) 513-755-5780 (Area Code) (Telephone Number)

Mail Address PO Box 62357, Cincinnati, Ohio, USA 45262 (Street and Number or P.O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6449 Allen Rd, West Chester, Ohio, USA 45069 (Street and Number, City or Town, State, Country and Zip Code) 513-755-5780 (Area Code) (Telephone Number)

Internet Website Address elementcoverage.com

Statutory Statement Contact Steven J Murry (Name) 513-755-5780 (Area Code) (Telephone Number) (Extension) smurry@elementcoverage.com (E-Mail Address) (Fax Number)

OFFICERS

Matthew Joseph Brands (Chief Executive Officer)
Alison Brands Rice (Chief Financial Officer)
Steven Joseph Murry (Chief Operating Officer)

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Matthew Joseph Brands
Alison Brands Rice
Steven Joseph Murry
Scott Michael Boehm
Alfred Theodore Brands

State of Ohio
County of Butter } ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Subscribed and sworn to before me this

2-22-2022

Matthew Joseph Brands
Chief Executive Officer

Alison Brands Rice
Chief Financial Officer

Steven Joseph Murry
Chief Operating Officer

a. Is this an original filing? Yes (X) No ()

b. If no: 1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

2-22-2022
An
Commission expires 8-16-22

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments						
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed						
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed						
1.06 Industrial and miscellaneous						
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds						
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	1,549,854	56.597	1,549,854		1,549,854	56.597
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	1,549,854	56.597	1,549,854		1,549,854	56.597
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	1,188,518	43.402	1,188,518		1,188,518	43.402
6.02 Cash equivalents (Schedule E, Part 2)	37	0.001	37		37	0.001
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	1,188,555	43.403	1,188,555		1,188,555	43.403
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)					XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	2,738,409	100.000	2,738,409		2,738,409	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year .....	.....	.....
2. Cost of acquired:	.....	.....
2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	.....	.....
2.2 Additional investment made after acquisition (Part 2, Column 9) .....	.....	.....
3. Current year change in encumbrances:	.....	.....
3.1 Totals, Part 1, Column 13 .....	.....	.....
3.2 Totals, Part 3, Column 11 .....	.....	.....
4. Total gain (loss) on disposals, Part 3, Column 18 .....	.....	.....
5. Deduct amounts received on disposals, Part 3, Column 9 .....	.....	.....
6. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
6.1 Totals, Part 1, Column 15 .....	.....	.....
6.2 Totals, Part 3, Column 13 .....	.....	.....
7. Deduct current year's other-than-temporary impairment recognized:	.....	.....
7.1 Totals, Part 1, Column 12 .....	.....	.....
7.2 Totals, Part 3, Column 10 .....	.....	.....
8. Deduct current year's depreciation:	.....	.....
8.1 Totals, Part 1, Column 11 .....	.....	.....
8.2 Totals, Part 3, Column 9 .....	.....	.....
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8) .....	.....	.....
10. Deduct total nonadmitted amounts .....	.....	.....
11. Statement value at end of current period (Line 9 minus Line 10) .....	.....	.....

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.....	.....
2. Cost of acquired:	.....	.....
2.1 Actual cost at time of acquisition (Part 2, Column 7) .....	.....	.....
2.2 Additional investment made after acquisition (Part 2, Column 8) .....	.....	.....
3. Capitalized deferred interest and other:	.....	.....
3.1 Totals, Part 1, Column 12 .....	.....	.....
3.2 Totals, Part 3, Column 11 .....	.....	.....
4. Accrual of discount .....	.....	.....
5. Unrealized valuation increase (decrease):	.....	.....
5.1 Totals, Part 1, Column 9 .....	.....	.....
5.2 Totals, Part 3, Column 8 .....	.....	.....
6. Total gain (loss) on disposals, Part 3, Column 18 .....	.....	.....
7. Deduct amounts received on disposals, Part 3, Column 9 .....	.....	.....
8. Deduct amortization of premium and mortgage interest .....	.....	.....
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	.....	.....
9.1 Totals, Part 1, Column 13 .....	.....	.....
9.2 Totals, Part 3, Column 13 .....	.....	.....
10. Deduct current year's other-than-temporary impairment recognized:	.....	.....
10.1 Totals, Part 1, Column 11 .....	.....	.....
10.2 Totals, Part 3, Column 10 .....	.....	.....
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.....	.....
12. Total valuation allowance .....	.....	.....
13. Subtotal (Line 11 plus Line 12) .....	.....	.....
14. Deduct total nonadmitted amounts .....	.....	.....
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	.....	.....

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year .....	.....
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	.....
2.2 Additional investment made after acquisition (Part 2, Column 9) .....	.....
3. Capitalized deferred interest and other	
3.1 Totals, Part 1, Column 16 .....	.....
3.2 Totals, Part 3, Column 12 .....	.....
4. Accrual of discount .....	.....
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13 .....	.....
5.2 Totals, Part 3, Column 9 .....	.....
6. Total gain (loss) on disposals, Part 3, Column 19 .....	.....
7. Deduct amounts received on disposals, Part 3, Column 16 .....	.....
8. Deduct amortization of premium and depreciation .....	.....
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17 .....	.....
9.2 Totals, Part 3, Column 14 .....	.....
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15 .....	.....
10.2 Totals, Part 3, Column 11 .....	.....
11. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.....
12. Deduct total nonadmitted amounts .....	.....
13. Statement value at end of current period (Line 11 minus Line 12) .....	.....

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year .....	.....
2. Cost of bonds and stocks acquired, Part 3, Column 7 .....	.....
3. Accrual of discount .....	.....
4. Unrealized valuation increase (decrease):	
4.1 Part 1, Column 12 .....	.....
4.2 Part 2, Section 1, Column 15 .....	.....
4.3 Part 2, Section 2, Column 13 .....	.....
4.4 Part 4, Column 11 .....	.....
5. Total gain (loss) on disposals, Part 4, Column 19 .....	.....
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	.....
7. Deduct amortization of premium .....	.....
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15 .....	.....
8.2 Part 2, Section 1, Column 19 .....	.....
8.3 Part 2, Section 2, Column 16 .....	.....
8.4 Part 4, Column 15 .....	.....
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14 .....	.....
9.2 Part 2, Section 1, Column 17 .....	.....
9.3 Part 2, Section 2, Column 14 .....	.....
9.4 Part 4, Column 13 .....	.....
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.....
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.....
12. Deduct total nonadmitted amounts .....	.....
13. Statement value at end of current period (Line 11 minus Line 12) .....	.....

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
Governments (Including all obligations guaranteed by governments)	BONDS	1. United States .....	.....	.....	.....
		2. Canada .....	.....	.....	.....
		3. Other Countries .....	.....	.....	.....
		4. Totals .....	.....	.....	.....
U.S. States, Territories and Possessions (Direct and guaranteed)		5. Totals .....	.....	.....	.....
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)		6. Totals .....	.....	.....	.....
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions		7. Totals .....	.....	.....	.....
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)		8. United States .....	.....	.....	.....
		9. Canada .....	.....	.....	.....
		10. Other Countries .....	.....	.....	.....
		11. Totals .....	.....	.....	.....
Parent, Subsidiaries and Affiliates		12. Totals .....	.....	.....	.....
		13. Total Bonds .....	.....	.....	.....
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)		14. United States .....	.....	.....	.....
		15. Canada .....	.....	.....	.....
		16. Other Countries .....	.....	.....	.....
		17. Totals .....	.....	.....	.....
Parent, Subsidiaries and Affiliates		18. Totals .....	.....	.....	.....
		19. Total Preferred Stocks .....	.....	.....	.....
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)		20. United States	1,549,854	1,549,854	1,521,845
		21. Canada .....	.....	.....	.....
		22. Other Countries .....	.....	.....	.....
		23. Totals	1,549,854	1,549,854	1,521,845
Parent, Subsidiaries and Affiliates		24. Totals .....	.....	.....	.....
		25. Total Common Stocks	1,549,854	1,549,854	1,521,845
		26. Total Stocks	1,549,854	1,549,854	1,521,845
		27. Total Bonds and Stocks	1,549,854	1,549,854	1,521,845

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments						XXX						
1.1 NAIC 1						XXX						
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals						XXX						
2. All Other Governments						XXX						
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed						XXX						
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed						XXX						
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed						XXX						
5.1 NAIC 1						XXX						
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals						XXX						

NONE

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total From Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments						XXX						
1.01 Issuer Obligations						XXX						
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals						XXX						
2. All Other Governments						XXX						
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed						XXX						
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed						XXX						
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed						XXX						
5.01 Issuer Obligations						XXX						
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals						XXX						
6. Industrial and Miscellaneous						XXX						
6.01 Issuer Obligations						XXX						
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals						XXX						
7. Hybrid Securities						XXX						
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates						XXX						
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

NONE

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5-6-7+8-9)					
11. Deduct total nonadmitted amounts					
12. Statement value of end of current period (Line 10 minus Line 11)					

NONE

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options , Caps , Floors , Collars , Swaps and Forwards

1. Book/Adjusted carrying value, December 31, prior year (Line 10, prior year)
2. Cost paid/ (consideration received) on additions:
 - 2.1 Current year paid / (consideration received) at time of acquisition, still open, Section 1, Column 12
 - 2.2 Current year paid / (consideration received) at time of acquisition, terminated, Section 2, Column 14
3. Unrealized valuation increase / (decrease):
 - 3.1 Section 1, Column 17
 - 3.2 Section 2, Column 19
4. SSAP No. 108 adjustments
5. Total gain (loss) on termination recognized, Section 2, Column 2
6. Considerations received/ (paid) on terminations, Section 2, Colu
7. Amortization:
 - 7.1 Section 1, Column 19
 - 7.2 Section 2, Column 21
8. Adjustment to the book/adjusted carrying value of hedged item:
 - 8.1 Section 1, Column 20
 - 8.2 Section 2, Column 23
9. Total foreign exchange change in book/adjusted carrying value:
 - 9.1 Section 1, Column 18
 - 9.2 Section 2, Column 20
10. Book/Adjusted carrying value at end of current period
(Lines 1+2+3+4+5-6+7+8+9)
11. Deduct nonadmitted assets
12. Statement value at end of current period (Line 10 minus Line 11)

NONE**SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)
- 3.1 Add:
 - 3.11 Change in variation margin on open contracts - Highly effective hedges:
Section 1, Column 15, current year minus
 - 3.12 Section 1, Column 15, prior year
 - 3.13 Change in the variation margin on open contracts - All other:
Section 1, Column 18, current year minus
 - 3.14 Section 1, Column 18, prior year
- 3.2 Add:
 - 3.21 Change in adjustment to basis of hedged item:
Section 1, Column 17, current year to date minus
 - 3.22 Section 1, Column 17, prior year
 - 3.23 Change in amount recognized:
Section 1, Column 19, current year to date minus
 - 3.24 Section 1, Column 19, prior year plus
 - 3.25 SSAP No. 108 adjustments
- 3.3 Subtotal (Line 3.1 minus Line 3.2)
- 4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)
- 4.2 Less:
 - 4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)
 - 4.22 Amount recognized (Section 2, Column 16)
 - 4.23 SSAP No. 108 adjustments
- 4.3 Subtotal (Line 4.1 minus Line 4.2)
5. Dispositions gains (losses) on contracts terminated in prior year:
 - 5.1 Total gain (loss) recognized for terminations in prior year
 - 5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year
6. Book/Adjusted carrying value at end of current period
(Lines 1+2+3.3-4.3-5.1-5.2)
7. Deduct total nonadmitted amounts
8. Statement value at end of current period (Line 6 minus Line 7)

NONE

SCHEDULE DB - PART C - SECTION 1**Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year**

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value

NONE

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	XXX				XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory										

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14 .....	.....
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balances .....	.....
3. Total (Line 1 plus Line 2) .....	.....
4. Part D, Section 1, Column 6 .....	.....
5. Part D, Section 1, Column 7 .....	.....
6. Total (Line 3 minus Line 4 minus Line 5) .....	.....
7. Part A, Section 1, Column 16 .....	.....
8. Part B, Section 1, Column 13 .....	.....
9. Total (Line 7 plus Line 8) .....	.....
10. Part D, Section 1, Column 9 .....	.....
11. Part D, Section 1, Column 10 .....	.....
12. Total (Line 9 minus Line 10 minus Line 11) .....	.....

Value Check

NONE

Potential Exposure Check

13. Part A, Section 1, Column 21 .....	.....
14. Part B, Section 1, Column 20 .....	.....
15. Part D, Section 1, Column 12 .....	.....
16. Total (Lines 13 plus Line 14 minus Line 15) .....	.....

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year				
2. Cost of cash equivalents acquired	35			35
3. Accrual of discount				
4. Unrealized valuation increase (decrease)	2			2
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals				
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	37			37
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	37			37

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13-11-12)	15 Total Foreign Exchange Change in B./A.C.V.		

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED during the Year, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11-9-10)	13 Total Foreign Exchange Change in B./A.C.V.							

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment				14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other-than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value	

NONE

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) / Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			

NONE

1.

Line

Number

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
1B	2A \$	2B \$	2C \$				
1C	3A \$	3B \$	3C \$				
1D	4A \$	4B \$	4C \$				
1E	5A \$	5B \$	5C \$				
1F	6						

E07

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes			6 NAIC Desig, NAIC Desig Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For- eign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date

NONE

1.
Line
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A \$	1B	1B \$	1C	1C \$	1D	1D \$	1E	1E \$	1F	1G \$
1B	2A \$	2B	2B \$	2C	2C \$						
1C	3A \$	3B	3B \$	3C	3C \$						
1D	4A \$	4B	4B \$	4C	4C \$						
1E	5A \$	5B	5B \$	5C	5C \$						
1F	6	\$									

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusting Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Desig, NAIC Desig Modifier and SVO Administrative Symbol	21 Date Acquired
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.		

NONE

1. Line
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
1B	2A \$	2B \$	2C \$				
1C	3A \$	3B \$	3C \$				
1D	4A \$	4B \$	4C \$				
1E	5A \$	5B \$	5C \$				
1F	6 \$						

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Rate Per Share Used to Obtain Fair Value	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 Foreign			7 Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
	Industrial and Miscellaneous (Unaffiliated) Publicly Traded																
921908-84-4	Vanguard Dividend Appreciation ETF			385,516	66,212	171,750	66,212	58,867		884		7,346		7,346		04/21/2021	
921910-70-9	Vanguard Extended Duration Treasury ETF			188,839	26,437	140,000	26,437	24,487		391		1,951		1,951		04/16/2021	
922908-65-2	Vanguard Extended Market ETF			342,666	62,660	182,860	62,660	62,703		496		(43)		(43)		04/19/2021	
921946-40-6	Vanguard High Dividend Yield ETF			588,045	65,926	112,110	65,926	60,843		1,500		5,083		5,083		04/19/2021	
921937-81-9	Vanguard Intermediate-Term Bond ETF			1,143,883	100,227	87,620	100,227	102,001		2,529		(1,774)		(1,774)		04/19/2021	
92206C-70-6	Vanguard Intermediate-Term Treasury ETF			2,091,949	139,052	66,470	139,052	141,530		1,934		(2,478)		(2,478)		04/19/2021	
92206C-84-7	Vanguard Long-Term Treasury ETF			1,660,661	148,496	89,420	148,496	141,315		2,032		7,181		7,181		04/19/2021	
921937-79-3	Vanguard Long-Term Bond ETF			249,562	25,685	102,920	25,685	24,924		595		760		760		04/19/2021	
92206C-10-2	Vanguard Short Term Treasury ETF			3,268,952	198,850	60,830	198,850	201,097		1,096		(2,247)		(2,247)		04/19/2021	
921937-82-7	Vanguard Short-Term Bond ETF			2,278,723	184,198	80,834	184,198	187,271		1,936		(3,083)		(3,083)		04/16/2021	
921937-83-5	Vanguard Total Bond Market ETF			2,410,248	204,269	84,750	204,269	205,568		3,186		(1,300)		(1,300)		04/16/2021	
92206C-57-3	Vanguard Total Corporate Bond ETF			1,684,682	152,784	90,690	152,784	152,068		2,668		716		716		04/19/2021	
922908-76-9	Vanguard Total Stock Market ETF			269,751	65,129	241,440	65,129	58,604		653		6,524		6,524		04/16/2021	
922908-36-3	Vanguard S & P 500 Index			144,665	63,156	436,570	63,156	55,540		683		7,617		7,617		04/16/2021	
92204A-60-3	Vanguard Industrials ETF			230,497	46,782	202,960	46,782	45,026		290		1,756		1,756		04/19/2021	
E12	9099999 - Industrial and Miscellaneous (Unaffiliated) Publicly Traded			1,549,863		1,549,863		1,521,844		20,873		28,009		28,009			
	9799999 - Total Common Stocks			1,549,863		1,549,863		1,521,844		20,873		28,009		28,009			
	9899999 - Total Preferred and Common Stocks			1,549,863		1,549,863		1,521,844		20,873		28,009		28,009			

1.

Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
1B	2A \$	2B \$	2C \$				
1C	3A \$	3B \$	3C \$				
1D	4A \$	4B \$	4C \$				
1E	5A \$	5B \$	5C \$				
1F	6 \$						

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
921937-81-9	Vanguard Intermediate Term Bond ETF		12/29/2021	Vanguard	1,143.883	102,000		
921937-79-3	Vanguard Long Term Bond ETF		12/29/2021	Vanguard	249.562	24,922		
921937-83-5	Vanguard Total Bond Market ETF		12/29/2021	Vanguard	2,410.248	205,568		
921937-82-7	Vanguard Short Term Bond ETD		12/29/2021	Vanguard	2,278.723	187,271		
921910-70-9	Vanguard Extended Duration Treasury ETF		12/29/2021	Vanguard	188.839	24,487		
92206C-70-6	Vanguard Intermediate Term Treasury ETF		12/29/2021	Vanguard	2,091.949	141,531		
92206C-84-7	Vanguard Long Term Treasury ETF		12/29/2021	Vanguard	1,660.661	141,314		
92206C-10-2	Vanguard Short Term Treasury ETF		12/29/2021	Vanguard	3,268.952	201,097		
921908-84-4	Vanguard Dividend Appreciation ETF		12/23/2021	Vanguard	385.516	58,866		
92204A-60-3	Vanguard Industrials ETF		12/27/2021	Vanguard	230.497	45,026		
922908-36-3	Vanguard S & P 500 Index		12/27/2021	Vanguard	144.665	55,540		
92206C-57-3	Vanguard Total Corporate Bond ETF		12/29/2021	Vanguard	1,684.682	152,067		
922908-76-9	Vanguard Total Stock Market ETF		12/30/2021	Vanguard	269.751	58,604		
922908-65-2	Vanguard Extended Market ETF		12/30/2021	Vanguard	342.666	62,703		
921946-40-6	Vanguard High Dividend Yield ETF		12/23/2021	Vanguard	588.045	60,843		
9099999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,521,839		
9799997 - Common Stocks: Subtotals - Common Stocks - Part 3						1,521,839		
9799998 - Common Stocks: Summary item from Part 5 for Common Stocks						241,737		
9799999 - Common Stocks: Subtotals - Common Stocks						1,763,576		
9889999 - Subtotals - Preferred and Common Stocks						1,763,576		
9999999 - Totals						1,763,576		

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amorti- zation) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
9799998 - Common Stocks: Summary item from Part 5 for Common Stocks.....					242,736		241,737								242,736		1,000	1,000		
9799999 - Common Stocks: Subtotals - Common Stocks.....					242,736		241,737								242,736		1,000	1,000		
9899999 - Subtotals - Preferred and Common Stocks.....					242,736		241,737								242,736		1,000	1,000		
9999999 - Totals.....					242,736		241,737								242,736		1,000	1,000		

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 For eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends		
											12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.							
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																						
921937-81-9	Vanguard Intermediate-Term Bond ETF	04/16/2021	Vanguard	04/19/2021	Vanguard		281.000	25,062		24,993		24,993							(69)		(69)	
921937-79-3	Vanguard Long Term Bond ETF	04/16/2021	Vanguard	04/19/2021	Vanguard		505.000	50,399		49,997		49,997							(402)		(402)	
921910-70-9	Vanguard Extended Duration Treasury ETF	04/16/2021	Vanguard	04/19/2021	Vanguard		389.000	50,395		49,940		49,940							(455)		(455)	
92206C-70-6	Vanguard Intermediate Term Treasury ETF	04/16/2021	Vanguard	04/19/2021	Vanguard		518.000	35,048		34,988		34,988							(60)		(60)	
92206C-84-7	Vanguard Long Term Treasury ETF	04/16/2021	Vanguard	04/19/2021	Vanguard		414.000	35,211		34,970		34,970							(240)		(240)	
921908-84-4	Vanguard Dividend Appreciation ETF	04/19/2021	Vanguard	12/27/2021	Vanguard		30.000	4,578		5,093		5,093							515		515	
922908-36-3	Vanguard S & P 500 Index	04/16/2021	Vanguard	12/27/2021	Vanguard		20.000	7,672		8,713		8,713							1,041		1,041	
92206C-57-3	Vanguard Total Corporate Bond ETF	04/16/2021	Vanguard	04/19/2021	Vanguard		278.000	25,090		24,988		24,988						(102)		(102)		
922908-76-9	Vanguard Total Stock Market ETF	04/16/2021	Vanguard	12/27/2021	Vanguard		21.000	4,560		5,065		5,065						505		505		
921946-40-6	Vanguard High Dividend Yield ETF	04/19/2021	Vanguard	12/27/2021	Vanguard		36.000	3,722		3,989		3,989						267		267		
9999999	Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded							241,737		242,736		242,736							1,000		1,000	
E15	9799998 - Common Stocks: Subtotals - Common Stocks							241,737		242,736		242,736							1,000		1,000	
	9899999 - Subtotals - Preferred and Common Stocks							241,737		242,736		242,736							1,000		1,000	
	9999999 - Totals							241,737		242,736		242,736							1,000		1,000	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding

NONE

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest						20 Paid for Accrued Interest
	2 Code	3 Foreign					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due and Accrued	16 Rate of	17 Effective Rate of	18 When Paid	19 Amount Received During Year	

NONE

1.

Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
1B	2A \$	2B \$	2C \$				
1C	3A \$	3B \$	3C \$				
1D	4A \$	4B \$	4C \$				
1E	5A \$	5B \$	5C \$				
1F	6 \$						

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse		6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value Code	15	16	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
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NONE

(a)

Code	Description of Hedged Risk(s)
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NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
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NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B/A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination - Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
				Name	LEI																			

NONE

(a)

Code	Description of Hedged Risk(s)
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NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	--

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange		10 Name	11 LEI	Trade Date	Transaction Price	Reporting Date Price	Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Year-end (b)	22 Value of One (1) Point
								15 Cumulative Variation Margin	16 Deferred Variation Margin								17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item							

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
-------------	------------------------	------------------------	---------------------

NONE

(a)	Code	Description of Hedged Risk(s)
-----	------	-------------------------------

NONE

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
-----	------	--

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange		10 Trade Date	11 Transaction Price	12 Termination Date	13 Termination Price	14 Indicate Exercise, Expiration, Maturity or Sale	15 Cumulative Variation Margin at Termination	Change in Variation Margin			19 Hedge Effectiveness at Inception and at Termination (b)	20 Value of One (1) Point
								Name	LEI							16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred		

NONE

(a)

Code	Description of Hedged Risk(s)
------	-------------------------------

NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	--

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description		2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
				4	5	6 Contracts With Book/ Adjusted Carrying Value > 0	7 Contracts With Book/ Adjusted Carrying Value < 0	8 Exposure Net of Collateral	9 Contracts With Fair Value > 0	10 Contracts With Fair Value < 0	11 Exposure Net of Collateral		
Exchange Counterparty	Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Present Value of Financing Premium							Potential Exposure	Off-Balance Sheet Exposure

NONE

1. Offset per SSAP No. 64	.....	.....
2. Net after right of offset per SSAP No. 64	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

1 Exchange, Counterparty or Central Clearinghouse	2	3	4	5	6	7	8	9	
Name	Legal Entity Identifier (LEI)	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)

NONE

1 Exchange, Counterparty or Central Clearinghouse	2	3	4	5	6	7	8	9	
Name	Legal Entity Identifier (LEI)	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)

NONE

SCHEDULE DB - PART E**Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year**

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Items									Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4 - 3)	Fair Value Gains (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk	Change in the Hedged Item Attributed to Hedged Risk Percentage (6 / 5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk Percentage (8 * 9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedge Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment (12 - (13 + 14))	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16 + 17)	Ending Deferred Balance (11 + 15 + 18)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
and not included on Schedules A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Date

NONE

General Interrogatories:

1. Total activity for the year
2. Average balance for the year
- 3.

Fair Value \$

Fair Value \$

Book/Adjusted Carrying Value \$

Book/Adjusted Carrying Value \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
 (Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
 and not reported in aggregate on Line 10 of the Assets page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date

NONE

General Interrogatories:

1. Total activity for the year
2. Average Balance for the year

Fair Value \$

Book/Adjusted Carrying Value \$

Fair Value \$

Book/Adjusted Carrying Value \$

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Name	Location and Supplemental Information						
CBank.....	8050 Hostbrook Rd, STE 220, Cincinnati OH 45236.....			3,582		1,079,051	
Huntington National Bank.....	9155 Allen Rd. West Chester Township, OH 45069.....					109,468	
Totals - Open Depositories							
0199999 - Totals - Open Depositories.....				3,582		1,188,519	
0399999 - Total Cash on Deposit.....				3,582		1,188,519	
0599999 - Total Cash.....				3,582		1,188,519	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	2,595,770	4. April	1,105,488	7. July	1,127,390	10. October	1,154,726
2. February	2,592,448	5. May	1,112,437	8. August	1,137,389	11. November	1,171,165
3. March	2,600,302	6. June	1,120,324	9. September	1,145,940	12. December	1,188,518

ANNUAL STATEMENT FOR THE YEAR 2021 FOR ELEMENT INS CO

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
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All Other Money Market Mutual Funds

922906-30-0	Federal Money Market Fund					37		2
8699999 - All Other Money Market Mutual Funds						37		2
9999999 - Total Cash Equivalents						37		2

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:					
	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$
1A	1A \$	1B \$	1C \$			
1B	2A \$	2B \$	2C \$			
1C	3A \$	3B \$	3C \$			
1D	4A \$	4B \$	4C \$			
1E	5A \$	5B \$	5C \$			
1F	6 \$					

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas						
18. Kentucky						
19. Louisiana						
20. Maine						
21. Maryland						
22. Massachusetts						
23. Michigan						
24. Minnesota						
25. Mississippi						
26. Missouri						
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U. S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT					
59. Total		XXX XXX	XXX XXX	XXX XXX		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page						
5899. Total (Lines 5801 - 5803 + 5898)						

NONE