



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code

0035

0035

NAIC Company Code

16764

Employer's ID Number

31-0617569

(Current)

(Prior)

Organized under the Laws of

Ohio

State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Incorporated/Organized

08/10/1877

Commenced Business

12/31/1877

Statutory Home Office

1 Insurance Square

Celina, OH, US 458221690

(Street and Number)

(City or Town, State, Country and Zip Code)

Main Administrative Office

1 Insurance Square

Celina, OH, US 458221690

(Street and Number)

(City or Town, State, Country and Zip Code)

419-586-5181

(Area Code) (Telephone Number)

Mail Address

1 Insurance Square

Celina, OH, US 45822-1690

(Street and Number or P.O. Box)

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

1 Insurance Square

Celina, OH, US 45822-1690

(Street and Number)

(City or Town, State, Country and Zip Code)

419-586-5181-8238

(Area Code) (Telephone Number)

Internet Website Address

www.celinainsurance.com

Statutory Statement Contact

Michael Stanley Kleinhenz

419-586-5181-8238

(Name)

(Area Code) (Telephone Number)

mike.kleinhenz@celinainsurance.com

419-586-6068

(E-mail Address)

(FAX Number)

OFFICERS

President

William West Montgomery

Treasurer

Michael Stanley Kleinhenz

Secretary

Suzanne Lynn Wells

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Theodore Joseph Wissman #, Sr. VP - COO

Scott William Montgomery #, Assistant Secretary

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg - Vice Chairman

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

John Richard Gregg

State of

Ohio

County of

Mercer

SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery

Suzanne Lynn Wells

Michael Stanley Kleinhenz

Chairman, President, Chief Executive and General

Secretary

Sr. VP - CFO and Treasurer

Manager

Subscribed and sworn to before me this

February 2022

day of

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Lori Homan

Accounting and Finance Manager

February 28, 2027

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	3,023,589	4.362	3,023,589		3,023,589	4.362
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	717,969	1.036	717,969		717,969	1.036
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	4,246,824	6.127	4,246,824		4,246,824	6.127
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	20,320,762	29.319	20,320,762		20,320,762	29.319
1.06 Industrial and miscellaneous	29,371,688	42.378	29,371,688		29,371,688	42.378
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	57,680,832	83.222	57,680,832		57,680,832	83.222
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	471,427	0.680	471,427		471,427	0.680
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	471,427	0.680	471,427		471,427	0.680
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	6,765,962	9.762	6,765,962		6,765,962	9.762
3.02 Industrial and miscellaneous Other (Unaffiliated)	29,253	0.042	29,253		29,253	0.042
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds	2,446,840	3.530	2,446,840		2,446,840	3.530
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	9,242,055	13.335	9,242,055		9,242,055	13.335
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	58,100	0.084	58,100		58,100	0.084
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate	58,100	0.084	58,100		58,100	0.084
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(206,745)	(0.298)	(206,745)		(206,745)	(0.298)
6.02 Cash equivalents (Schedule E, Part 2)	1,709,083	2.466	1,709,083		1,709,083	2.466
6.03 Short-term investments (Schedule DA)	354,511	0.511	354,511		354,511	0.511
6.04 Total cash, cash equivalents and short-term investments	1,856,849	2.679	1,856,849		1,856,849	2.679
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	69,309,264	100.000	69,309,264		69,309,264	100.000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	58,425
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	3,474
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	3,800
	8.2 Totals, Part 3, Column 9	3,800
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	58,100
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	58,100

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	61,320,305
2.	Cost of bonds and stocks acquired, Part 3, Column 7	16,923,205
3.	Accrual of discount	39,058
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	(70,633)
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	1,745,878
	4.4. Part 4, Column 11	(41,349)
		1,633,896
5.	Total gain (loss) on disposals, Part 4, Column 19	1,221,960
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	13,203,021
7.	Deduct amortization of premium	582,087
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	40,999
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	67,394,314
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	67,394,314

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	3,023,589	3,230,114	3,049,508	2,935,048
	2. Canada				
	3. Other Countries				
	4. Totals	3,023,589	3,230,114	3,049,508	2,935,048
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	717,969	732,994	791,946	678,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	4,246,824	4,457,747	4,709,580	4,000,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	20,320,762	20,659,702	21,280,668	19,455,616
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	23,480,157	25,110,254	23,650,200	22,961,195
	9. Canada	743,882	772,422	749,020	710,000
	10. Other Countries	5,147,649	5,737,886	5,226,136	5,005,000
	11. Totals	29,371,688	31,620,562	29,625,356	28,676,195
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	57,680,832	60,701,119	59,457,058	55,744,859
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	471,427	502,907	471,427	
	15. Canada				
	16. Other Countries				
	17. Totals	471,427	502,907	471,427	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	471,427	502,907	471,427	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	9,242,055	9,242,055	3,126,295	
	21. Canada				
	22. Other Countries				
	23. Totals	9,242,055	9,242,055	3,126,295	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	9,242,055	9,242,055	3,126,295	
	26. Total Stocks	9,713,482	9,744,962	3,597,722	
	27. Total Bonds and Stocks	67,394,314	70,446,081	63,054,780	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	211,495	430,401	1,536,281	665,425	179,988	XXX	3,023,590	5.2	3,217,740	6.1	3,023,591	(1)
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	211,495	430,401	1,536,281	665,425	179,988	XXX	3,023,590	5.2	3,217,740	6.1	3,023,591	(1)
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	60,487	506,753	150,729			XXX	717,969	1.2	1,439,288	2.7	717,970	(1)
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	60,487	506,753	150,729			XXX	717,969	1.2	1,439,288	2.7	717,970	(1)
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1		3,133,827	618,067	494,931		XXX	4,246,825	7.3	4,043,009	7.6	4,246,825	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		3,133,827	618,067	494,931		XXX	4,246,825	7.3	4,043,009	7.6	4,246,825	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,642,166	9,822,217	5,563,848	2,090,978	201,550	XXX	20,320,759	35.0	17,701,734	33.3	20,320,759	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	2,642,166	9,822,217	5,563,848	2,090,978	201,550	XXX	20,320,759	35.0	17,701,734	33.3	20,320,759	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	1,953,809	6,406,790	6,772,710	1,215,543	1,516,341	XXX	17,865,193	30.8	15,967,409	30.1	17,698,555	166,638
6.2 NAIC 2	797,204	4,495,962	2,688,675	591,864	492,174	XXX	9,065,879	15.6	7,668,292	14.4	9,005,880	59,999
6.3 NAIC 3		2,216,852	4,684	90,868		XXX	2,312,404	4.0	2,056,748	3.9	1,642,054	670,350
6.4 NAIC 4		482,722				XXX	482,722	0.8	1,012,166	1.9	482,722	
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	2,751,013	13,602,326	9,466,069	1,898,275	2,008,515	XXX	29,726,198	51.2	26,704,615	50.3	28,829,211	896,987
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 4,867,957	20,299,988	14,641,635	4,466,877	1,897,879		46,174,336	79.6	XXX	XXX	46,007,700	166,636
11.2 NAIC 2	(d) 797,204	4,495,962	2,688,675	591,864	492,174		9,065,879	15.6	XXX	XXX	9,005,880	59,999
11.3 NAIC 3	(d)	2,216,852	4,684	90,868			2,312,404	4.0	XXX	XXX	1,642,054	670,350
11.4 NAIC 4	(d)	482,722					482,722	0.8	XXX	XXX	482,722	
11.5 NAIC 5	(d)								XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	5,665,161	27,495,524	17,334,994	5,149,609	2,390,053		(b) 58,035,341	100.0	XXX	XXX	57,138,356	896,985
11.8 Line 11.7 as a % of Col. 7	9.8	47.4	29.9	8.9	4.1		100.0	XXX	XXX	XXX	98.5	1.5
12. Total Bonds Prior Year												
12.1 NAIC 1	3,462,995	21,392,522	12,896,143	3,429,401	1,188,119		XXX	XXX	42,369,180	79.8	41,840,463	528,717
12.2 NAIC 2	75,139	3,954,850	2,984,223	135,026	519,054		XXX	XXX	7,668,292	14.4	7,486,436	181,856
12.3 NAIC 3	125,625	1,492,056	439,067				XXX	XXX	2,056,748	3.9	1,319,397	737,351
12.4 NAIC 4	590	733,977	265,693	11,906			XXX	XXX	1,012,166	1.9	526,620	485,546
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	3,664,349	27,573,405	16,585,126	3,576,333	1,707,173		XXX	XXX	(b) 53,106,386	100.0	51,172,916	1,933,470
12.8 Line 12.7 as a % of Col. 9	6.9	51.9	31.2	6.7	3.2		XXX	XXX	100.0	XXX	96.4	3.6
13. Total Publicly Traded Bonds												
13.1 NAIC 1	4,715,012	20,292,260	14,635,982	4,466,566	1,897,879		46,007,699	79.3	41,840,463	78.8	46,007,699	XXX
13.2 NAIC 2	797,204	4,435,962	2,688,675	591,864	492,174		9,005,879	15.5	7,486,436	14.1	9,005,879	XXX
13.3 NAIC 3		1,637,370	4,684				1,642,054	2.8	1,319,397	2.5	1,642,054	XXX
13.4 NAIC 4		482,722					482,722	0.8	526,620	1.0	482,722	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	5,512,216	26,848,314	17,329,341	5,058,430	2,390,053		57,138,354	98.5	51,172,916	96.4	57,138,354	XXX
13.8 Line 13.7 as a % of Col. 7	9.6	47.0	30.3	8.9	4.2		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	9.5	46.3	29.9	8.7	4.1		98.5	XXX	XXX	XXX	98.5	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	152,945	7,728	5,653	311			166,637	0.3	528,717	1.0	XXX	166,637
14.2 NAIC 2		60,000					60,000	0.1	181,856	0.3	XXX	60,000
14.3 NAIC 3		579,482		90,868			670,350	1.2	737,351	1.4	XXX	670,350
14.4 NAIC 4									485,546	0.9	XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	152,945	647,210	5,653	91,179			896,987	1.5	1,933,470	3.6	XXX	896,987
14.8 Line 14.7 as a % of Col. 7	17.1	72.2	0.6	10.2			100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.3	1.1	0.0	0.2			1.5	XXX	XXX	XXX	XXX	1.5

(a) Includes \$896,988 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$1,009,704 current year of bonds with Z designations and \$526,329 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$339,373 ; NAIC 2 \$15,138 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations			1,284,899	646,418	177,665	XXX	2,108,982	3.6	1,965,780	3.7	2,108,982	
1.02 Residential Mortgage-Backed Securities	79,811	127,059	42,483	19,007	2,323	XXX	270,683	0.5	484,917	0.9	270,683	
1.03 Commercial Mortgage-Backed Securities	131,684	303,342	208,899			XXX	643,925	1.1	767,043	1.4	643,926	(1)
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	211,495	430,401	1,536,281	665,425	179,988	XXX	3,023,590	5.2	3,217,740	6.1	3,023,591	(1)
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	60,487	506,753	150,729			XXX	717,969	1.2	1,439,288	2.7	717,970	(1)
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	60,487	506,753	150,729			XXX	717,969	1.2	1,439,288	2.7	717,970	(1)
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		3,133,827	618,067	494,931		XXX	4,246,825	7.3	4,043,009	7.6	4,246,825	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals		3,133,827	618,067	494,931		XXX	4,246,825	7.3	4,043,009	7.6	4,246,825	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	970,301	5,799,984	3,091,384	499,053		XXX	10,360,722	17.9	8,620,737	16.2	10,360,722	
5.02 Residential Mortgage-Backed Securities	1,671,865	4,022,233	2,472,464	1,591,926	201,550	XXX	9,960,038	17.2	9,080,997	17.1	9,960,037	1
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	2,642,166	9,822,217	5,563,848	2,090,979	201,550	XXX	20,320,760	35.0	17,701,734	33.3	20,320,759	1
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,704,780	13,183,841	8,486,663	1,848,686	2,008,515	XXX	28,232,485	48.6	26,259,034	49.4	27,352,144	880,341
6.02 Residential Mortgage-Backed Securities	4,474	41,265	53,539	49,589		XXX	148,867	0.3	175,761	0.3	132,221	16,646
6.03 Commercial Mortgage-Backed Securities		154,472	925,867			XXX	1,080,339	1.9			1,080,339	
6.04 Other Loan-Backed and Structured Securities	41,760	222,748				XXX	264,508	0.5	269,820	0.5	264,508	
6.05 Totals	2,751,014	13,602,326	9,466,069	1,898,275	2,008,515	XXX	29,726,199	51.2	26,704,615	50.3	28,829,212	896,987
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	3,735,568	22,624,405	13,631,742	3,489,088	2,186,180	XXX	45,666,983	78.7	XXX	XXX	44,786,643	880,340
11.02 Residential Mortgage-Backed Securities	1,756,150	4,190,557	2,568,486	1,660,522	203,873	XXX	10,379,588	17.9	XXX	XXX	10,362,941	16,647
11.03 Commercial Mortgage-Backed Securities	131,684	457,814	1,134,766			XXX	1,724,264	3.0	XXX	XXX	1,724,265	(1)
11.04 Other Loan-Backed and Structured Securities	41,760	222,748				XXX	264,508	0.5	XXX	XXX	264,508	
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	5,665,162	27,495,524	17,334,994	5,149,610	2,390,053		58,035,343	100.0	XXX	XXX	57,138,357	896,986
11.09 Line 11.08 as a % of Col. 7	9.8	47.4	29.9	8.9	4.1		100.0	XXX	XXX	XXX	98.5	1.5
12. Total Bonds Prior Year												
12.01 Issuer Obligations	749,979	23,054,409	14,444,061	2,463,231	1,616,168	XXX	XXX	XXX	42,327,848	79.7	40,416,953	1,910,895
12.02 Residential Mortgage-Backed Securities	2,800,239	3,903,394	1,833,935	1,113,097	91,010	XXX	XXX	XXX	9,741,675	18.3	9,719,100	22,575
12.03 Commercial Mortgage-Backed Securities	114,131	345,782	307,130			XXX	XXX	XXX	767,043	1.4	767,043	
12.04 Other Loan-Backed and Structured Securities		269,820				XXX	XXX	XXX	269,820	0.5	269,820	(1)
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	3,664,349	27,573,405	16,585,126	3,576,328	1,707,178		XXX	XXX	53,106,386	100.0	51,172,916	1,933,470
12.09 Line 12.08 as a % of Col. 9	6.9	51.9	31.2	6.7	3.2		XXX	XXX	100.0	XXX	96.4	3.6
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	3,585,576	21,984,923	13,631,742	3,398,221	2,186,181	XXX	44,786,643	77.2	40,416,953	76.1	44,786,643	XXX
13.02 Residential Mortgage-Backed Securities	1,753,197	4,182,830	2,562,833	1,660,210	203,872	XXX	10,362,942	17.9	9,719,100	18.3	10,362,942	XXX
13.03 Commercial Mortgage-Backed Securities	131,684	457,814	1,134,767			XXX	1,724,265	3.0	767,043	1.4	1,724,265	XXX
13.04 Other Loan-Backed and Structured Securities	41,760	222,748				XXX	264,508	0.5	269,820	0.5	264,508	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	5,512,217	26,848,315	17,329,342	5,058,431	2,390,053		57,138,358	98.5	51,172,916	96.4	57,138,358	XXX
13.09 Line 13.08 as a % of Col. 7	9.6	47.0	30.3	8.9	4.2		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	9.5	46.3	29.9	8.7	4.1		98.5	XXX	XXX	XXX	98.5	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	149,992	639,482		90,867	(1)	XXX	880,340	1.5	1,910,895	3.6	XXX	880,340
14.02 Residential Mortgage-Backed Securities	2,953	7,727	5,653	312	1	XXX	16,646	0.0	22,575	0.0	XXX	16,646
14.03 Commercial Mortgage-Backed Securities			(1)			XXX	(1)	0.0			XXX	(1)
14.04 Other Loan-Backed and Structured Securities						XXX			(1)	0.0	XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	152,945	647,209	5,652	91,179			896,985	1.5	1,933,470	3.6	XXX	896,985
14.09 Line 14.08 as a % of Col. 7	17.1	72.2	0.6	10.2			100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.3	1.1	0.0	0.2			1.5	XXX	XXX	XXX	XXX	1.5

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	911,830	911,830			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	12,625	12,625			
6. Deduct consideration received on disposals	515,998	515,998			
7. Deduct amortization of premium	53,946	53,946			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	354,511	354,511			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	354,511	354,511			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,454,546		1,454,546	
2. Cost of cash equivalents acquired	18,309,706	43,882	18,265,824	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	2,938	2,938		
6. Deduct consideration received on disposals	18,054,639	43,352	18,011,287	
7. Deduct amortization of premium	3,468	3,468		
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,709,083		1,709,083	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	1,709,083		1,709,083	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FP-8	US TREASURY N/B				1.A	133,875	133,7500	133,750	100,000	127,911		(2,775)			5.375	2.000	FA	2,030	5,375	02/21/2020	02/15/2031
912810-QA-9	US TREASURY N/B				1.A	247,351	125.6560	282,727	225,000	244,852		(889)			3.500	2.840	FA	2,975	7,875	02/11/2019	02/15/2039
912810-SJ-8	US TREASURY N/B				1.A	177,820	107.4680	188,070	175,000	177,665		(70)			2.250	2.170	FA	1,487	3,938	09/23/2019	08/15/2049
912810-SY-5	US TREASURY N/B				1.A	402,070	105.3430	395,039	375,000	401,566		(504)			2.250	1.810	MN	1,095	4,219	07/21/2021	05/15/2041
912828-4N-7	US TREASURY N/B				1.A	99,656	109.0150	109,016	100,000	99,769		33			2.875	2.910	MN	373	2,875	06/05/2018	05/15/2028
912828-5M-8	US TREASURY N/B				1.A	1,059,938	111.2180	1,167,797	1,050,000	1,057,218		(939)			3.125	3.010	MN	4,253	32,813	01/24/2019	11/15/2028
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,120,710	XXX	2,276,399	2,025,000	2,108,981		(5,144)			XXX	XXX	XXX	12,213	57,095	XXX	XXX
36179S-2P-1	G2 MA4382			4	1.A	34,610	105.3190	36,453	34,612	34,612					3.500	3.440	MON	101	1,211	04/24/2018	04/20/2047
36179S-LS-4	G2 MA3937			4	1.A	21,436	105.5240	22,557	21,376	21,436		(34)			3.500	3.360	MON	62	748	08/07/2018	09/20/2046
36179T-AK-1	G2 MA4510			4	1.A	30,235	105.3190	31,700	30,099	30,235		(89)			3.500	3.290	MON	88	1,053	03/07/2018	06/20/2047
36179T-G3-3	G2 MA4718			4	1.A	43,108	104.3850	46,271	44,327	43,108		729			3.000	3.730	MON	111	1,300	04/24/2018	09/20/2047
36179T-JY-2	G2 MA4779			4	1.A	32,743	106.6570	34,023	31,899	32,743		(560)			4.000	3.000	MON	106	1,276	03/26/2018	10/20/2047
36179T-SF-3	G2 MA5018			4	1.A	32,504	104.4180	34,739	33,269	32,504		495			3.000	3.590	MON	83	998	03/07/2018	02/20/2048
36179T-V4-4	G2 MA5135			4	1.A	21,768	104.5360	23,377	22,362	21,768		352			3.000	3.670	MON	56	671	05/01/2018	04/20/2048
36179T-XU-4	G2 MA5191			4	1.A	16,944	105.3200	17,843	16,942	16,944		(1)			3.500	3.430	MON	49	593	05/01/2018	05/20/2048
362242-BN-1	GN 783645			4	1.A	24,036	105.0650	23,941	22,786	23,488		(404)			3.500	1.740	MON	66	798	10/10/2013	07/15/2027
36241K-AP-3	GN 781814			4	1.A	11,840	113.7040	13,296	11,693	11,791		(26)			5.000	4.700	MON	49	585	03/20/2008	10/15/2034
36296R-3Q-8	GN 699307			4	1.A	2,053	114.8450	2,350	2,046	2,053		(3)			6.000	5.820	MON	10	123	11/03/2008	10/15/2038
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						271,277	XXX	286,550	271,411	270,682		459			XXX	XXX	XXX	781	9,356	XXX	XXX
38378B-QG-7	GNR 2012-27 D			4	1.A	250,000	108.1000	270,250	250,000	250,000					3.487	3.450	MON	726	8,718	02/08/2012	03/16/2045
38378B-VH-9	GNR 2012-72 B			4	1.A	143,576	101.4860	140,697	138,637	139,033		(767)			2.878	2.140	MON	333	3,988	12/20/2012	02/16/2046
38378B-WC-9	GNR 2012-78 C			4	1.A	263,945	102.4870	256,218	250,000	254,893		(1,490)			2.881	2.190	MON	600	7,241	10/26/2012	06/16/2052
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						657,521	XXX	667,165	638,637	643,926		(2,257)			XXX	XXX	XXX	1,659	19,947	XXX	XXX
0599999. Total - U.S. Government Bonds						3,049,508	XXX	3,230,114	2,935,048	3,023,589		(6,942)			XXX	XXX	XXX	14,653	86,398	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
13063C-R4-4	CALIFORNIA ST				1.C FE	257,822	116.4070	232,814	200,000	224,117		(6,337)			5.000	1.600	MS	3,333	10,000	06/22/2016	09/01/2025
246381-LY-1	DELAWARE ST			2	1.A FE	78,669	111.2160	75,627	68,000	72,300		(1,650)			5.000	2.370	JJ	1,700	3,400	01/02/2018	07/01/2027
419792-UII-4	HAWAII ST			2	1.C FE	62,594	103.9480	62,369	60,487	60,487		(565)			5.000	3.990	MN	500	3,000	01/16/2018	11/01/2029
419792-ZC-3	HAWAII ST			1,2	1.C FE	150,809	96.2530	144,380	150,000	150,729		(59)			2.215	2.150	FA	1,384	3,221	09/09/2020	08/01/2037
594612-BM-4	MICHIGAN ST				1.C FE	242,052	108.9020	217,804	200,000	210,336		(5,222)			5.000	2.230	JD	833	10,000	07/15/2015	12/01/2023
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						791,946	XXX	732,994	678,000	717,969		(13,833)			XXX	XXX	XXX	7,750	29,621	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						791,946	XXX	732,994	678,000	717,969		(13,833)			XXX	XXX	XXX	7,750	29,621	XXX	XXX
022447-XR-2	ALVIN TX INDEP SCH DIST				1.A FE	60,906	105.3930	52,697	50,000	51,616		(1,409)			5.000	2.070	FA	944	2,500	12/03/2014	02/15/2023
022447-XR-2	ALVIN TX INDEP SCH DIST		SD		1.A FE	243,624	105.3930	210,786	200,000	206,463		(5,637)			5.000	2.070	FA	3,778	10,000	12/03/2014	02/15/2023
079365-2T-8	BELLEVUE WA			2	1.A FE	313,290	115.3170	288,293	250,000	272,135		(6,160)			5.000	2.290	JD	1,042	12,500	03/31/2015	12/01/2025
101547-UU-9	BOULDER VLY CO SCH DIST #RE-2			2	1.B FE	292,993	114.0930	285,233	250,000	266,037		(4,393)			5.000	3.010	JD	1,042	12,500	04/14/2015	12/01/2038
164231-KO-4	CHEROKEE CNTY GA SCH SYS			1	1.B FE	150,000	116.7480	175,122	150,000	150,000					5.870	5.870	FA	3,669	8,805	06/19/2009	08/01/2028
180848-QO-9	CLARK CNTY NV			2	1.B FE	256,614	118.6950	237,390	200,000	225,488		(5,589)			5.000	1.920	MN	1,667	10,000	02/16/2016	11/01/2026
181234-S4-8	CLARK CNTY WA SCH DIST #114 EV			2	1.A FE	244,272	121.0310	242,062	200,000	239,406		(4,348)			4.000	1.490	JD	667	8,289	11/09/2020	12/01/2036
366155-E6-2	GARLAND TX INDEP SCH DIST			2	1.A FE	191,246	113.6860	181,898	160,000	170,991		(3,332)			5.000	2.690	FA	3,022	8,000	05/20/2015	02/15/2026
403755-T3-5	GIWINNETT CNTY GA SCH DIST			2	1.A FE	299,593	115.5310	288,828	250,000	268,709		(4,899)			5.000	2.790	FA	5,208	12,500	02/23/2015	02/01/2035
517840-6O-2	LAS VEGAS VLY NV WTR DIST			2	1.C FE	252,352	115.0090	230,018	200,000	220,345		(5,709)			5.000	1.910	JD	833	10,000	02/12/2016	06/01/2027
54589T-CE-0	LOUDOUN CNTY VA			2	1.A FE	306,208	112.7620	281,905	250,000	267,836		(5,830)			5.000	2.450	JD	1,042	12,500	11/25/2014	12/01/2027
57582R-DM-5	MASSACHUSETTS ST			2	1.B FE	240,220	106.0520	212,104	200,000	207,395		(5,411)			5.000	2.170	MN	1,667	10,000	07/22/2015	05/01/2024
64966L-SB-3	NEW YORK NY				1.C FE	252,114	115.6350	231,270	200,000	221,008		(5,607)			5.000	1.950	FA	4,167	10,000	02/25/2016	08/01/2025
70914P-S8-6	PENNSYLVANIA ST			2	1.D FE	494,660	98.4670	492,335	500,000	494,931		251			2.000	2.060	MN	1,667	11,028	12/02/2020	05/01/2039
718814-Q2-5	PHOENIX AZ				1.B FE	203,822	111.3030	189,215	170,000	181,730		(4,519)			5.000	2.150	JJ	4,250	8,500	11/18/2016	07/01/2024

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
741701-W8-5	PRINCE GEORGES CNTY MD				1.A FE	121,198	107.8870	107,887	100,000	104,741		(2,787)			5.000	2.090	MS	1,667	5,000	09/16/2015	09/01/2023
763682-G8-8	RICHLAND CNTY SC SCH DIST #2				1.C FE	242,942	105.1650	210,330	200,000	206,878		(6,234)			5.000	1.780	FA	4,167	10,000	12/09/2015	02/01/2023
76541V-TB-3	RICHMOND VA				1.B FE	24,985	124.8400	24,968	20,000	23,149		(471)			5.000	2.250	MS	333	1,000	12/05/2017	03/01/2028
815626-G0-3	SEDGWICK CNTY KS UNIF SCH DIST			1	1.C FE	211,348	122.2420	244,484	200,000	205,512		(653)			6.220	5.720	AO	3,110	12,440	07/30/2009	10/01/2028
940859-BA-8	WASHOE CNTY NV SCH DIST				1.D FE	30,560	121.1020	30,276	25,000	28,116		(615)			5.000	2.220	AO	313	1,250	11/20/2017	10/01/2026
94766P-FR-7	WEBER UT SCH DIST				1.A FE	73,769	106.9540	64,172	60,000	62,490		(1,668)			5.000	2.080	JD	133	3,000	10/02/2014	06/15/2023
94766P-FR-7	WEBER UT SCH DIST	SD			1.A FE	202,864	106.9540	176,474	165,000	171,848		(4,587)			5.000	2.080	JD	367	8,250	10/02/2014	06/15/2023
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						4,709,580	XXX	4,457,747	4,000,000	4,246,824		(79,587)			XXX	XXX	XXX	44,755	188,062	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						4,709,580	XXX	4,457,747	4,000,000	4,246,824		(79,587)			XXX	XXX	XXX	44,755	188,062	XXX	XXX
040654-WZ-4	ARIZONA ST TRANSPRTN BRD HIGHW			2	1.B FE	174,954	119.0790	178,619	150,000	168,268		(3,806)			5.000	2.140	JJ	3,750	7,500	03/19/2020	07/01/2030
13068L-VS-1	CALIFORNIA ST PUBLIC WKS BRD L				1.D FE	247,596	115.1460	230,292	200,000	218,037		(5,163)			5.000	2.170	MN	1,667	10,000	12/10/2015	05/01/2025
15567R-BE-2	CENTRL UT WTR CONSERVANCY DIST			2	1.B FE	24,344	122.0020	24,400	20,000	22,684		(429)			5.000	2.480	AO	250	1,000	11/30/2017	10/01/2028
161036-RV-2	CHARLOTTE NC ARPT REVENUE			2	1.D FE	270,435	107.8690	269,673	250,000	269,302		(1,133)			3.000	2.090	JJ	4,896		05/11/2021	07/01/2046
181000-PB-0	CLARK CNTY NV HIGHWAY IMPT REV				1.D FE	250,904	111.5520	223,104	200,000	216,599		(6,457)			5.000	1.600	JJ	5,000	10,000	06/09/2016	07/01/2024
25477G-SG-1	DIST OF COLUMBIA INCOME TAX SE				1.B FE	24,330	127.4200	25,484	20,000	23,495		(475)			5.000	2.190	AO	250	1,000	03/19/2020	10/01/2028
25477G-SG-1	DIST OF COLUMBIA INCOME TAX SE	SD			1.B FE	121,650	127.4200	127,420	100,000	117,474		(2,377)			5.000	2.190	AO	1,250	5,000	03/19/2020	10/01/2028
29270C-K3-8	ENERGY N W IA ELEC REVENUE			2	1.C FE	245,964	115.1360	230,272	200,000	218,059		(4,900)			5.000	2.300	JJ	5,000	10,000	12/16/2015	07/01/2026
341271-AF-1	FLORIDA ST BRD OF ADMIN FIN CO			1	1.C FE	275,000	100.2090	275,575	275,000	275,000					2.154	2.150	JJ	2,962	4,689	09/03/2020	07/01/2030
442349-FS-0	HOUSTON TX ARPT SYS REVENUE			2	1.E FE	241,532	119.3470	238,694	200,000	240,201		(1,331)			4.000	1.690	JJ	4,200		08/25/2021	07/01/2037
442435-4M-2	HOUSTON TX UTILITY SYS REVENUE				1.C FE	246,922	106.5210	213,042	200,000	209,470		(6,781)			5.000	1.500	MN	1,278	10,000	04/07/2016	05/15/2023
469495-DG-7	JACKSONVILLE FL TRANSIT REVENU			2	1.D FE	248,162	115.1270	230,254	200,000	219,816		(5,013)			5.000	2.230	AO	2,500	10,000	01/07/2016	10/01/2027
485424-QA-6	KANSAS ST DEPT OF TRANSPRTN HI				1.C FE	243,118	103.1470	206,294	200,000	204,488		(6,648)			5.000	1.600	MS	3,333	10,000	12/09/2015	09/01/2022
528906-KR-0	LEXINGTON-FAYETTE KY URBAN CNT				1.E FE	288,963	103.4730	258,683	250,000	255,268		(6,900)			5.000	2.150	AO	3,125	12,500	11/21/2016	10/01/2022
546399-JT-4	LOUISIANA PUB FACS AUTH REVENU				1.F FE	158,215	117.8520	159,100	135,000	155,119		(2,202)			4.000	2.020	AO	1,350	5,400	07/22/2020	04/01/2040
54811G-LN-8	LOWER COLORADO RIVER TX AUTH R				1.F FE	238,720	101.7410	203,482	200,000	202,451		(6,516)			5.000	1.680	MN	1,278	10,000	03/11/2016	05/15/2022
56682H-DB-2	MARICOPA CNTY AZ INDL DEV AUTH				1.D FE	478,877	105.4740	474,633	450,000	476,028		(2,688)			5.000	2.240	JJ	6,750	9,075	12/08/2020	01/01/2049
57584X-8K-0	MASSACHUSETTS ST DEV FIN AGV R			2	1.D FE	60,810	123.5340	61,767	50,000	56,805		(1,037)			5.000	2.540	JJ	1,250	2,500	12/15/2017	07/01/2028
57604P-SP-5	MASSACHUSETTS ST WTR POLL ABAT			1	1.A FE	230,926	116.7120	233,424	200,000	224,053		(836)			5.192	4.240	FA	4,327	10,384	02/24/2012	08/01/2040
591745-XS-8	MET ATLANTA GA RAPID TRANSIT A				1.C FE	258,028	119.1910	238,382	200,000	226,621		(5,614)			5.000	1.890	JJ	5,000	10,000	02/18/2016	07/01/2026
59261A-DJ-3	MET TRANSPRTN AUTH NY REVENUE			1	1.G FE	251,960	116.0390	232,078	200,000	221,926		(5,389)			5.000	2.040	MN	1,278	10,000	02/19/2016	11/15/2025
59334D-HX-5	MIAMI-DADE CNTY FL WTR & SWR R				1.D FE	252,688	112.4070	224,814	200,000	217,655		(6,220)			5.000	1.700	AO	2,500	10,000	02/16/2016	10/01/2024
59334D-LT-9	MIAMI-DADE CNTY FL WTR & SWR R			2	1.D FE	86,239	117.3290	87,997	75,000	84,245		(1,069)			4.000	2.250	AO	750	3,000	02/11/2020	10/01/2044
60636W-QP-3	MISSOURI ST HIGHWAYS & TRANSIT				1.A FE	115,313	105.1700	105,170	100,000	101,666		(1,485)			5.000	3.420	FA	2,083	5,000	03/10/2011	02/01/2023
60636W-QP-3	MISSOURI ST HIGHWAYS & TRANSIT	SD			1.A FE	172,970	105.1700	157,755	150,000	152,498		(2,227)			5.000	3.420	FA	3,125	7,500	03/10/2011	02/01/2023
646140-DU-4	NEW JERSEY ST TURNPIKE AUTH TU				1.F FE	90,000	95.6880	86,119	90,000	90,000					1.863	1.860	JJ	838	685	01/22/2021	01/01/2031
647310-U7-4	NEW MEXICO ST SEVERANCE TAX				1.D FE	243,350	111.5580	223,116	200,000	213,094		(5,032)			5.000	2.290	JJ	5,000	10,000	08/06/2015	07/01/2024
64763H-FK-6	NEW ORLEANS LA AVIATION BRD				1.F FE	223,746	112.4930	224,986	200,000	216,230		(5,149)			5.000	2.190	JJ	5,000	10,000	07/09/2020	01/01/2040
648797-NF-1	NEW SMYRNA BEACH FL UTILITIES			2	1.C FE	142,201	118.1640	141,797	120,000	139,168		(2,114)			4.000	1.890	AO	1,200	4,800	07/21/2020	10/01/2049
64971W-XY-1	NEW YORK CITY NY TRANSITIONAL				1.A FE	241,706	104.0030	208,006	200,000	205,250		(6,200)			5.000	1.810	MN	1,667	10,000	10/23/2015	11/01/2022
650009-B4-4	NEW YORK ST THRUWAY AUTH				1.F FE	244,000	109.1270	218,254	200,000	212,843		(6,258)			5.000	1.720	JJ	5,000	10,000	11/01/2016	01/01/2025
709224-NZ-8	PENNSYLVANIA ST TURNPIKE COMM				1.G FE	245,320	118.4800	236,960	200,000	221,400		(4,537)			5.000	2.430	JD	833	10,000	05/25/2016	06/01/2026
736742-VC-8	PORTLAND OR SWR SYS REVENUE				1.B FE	241,820	108.1600	216,320	200,000	209,735		(5,403)			5.000	2.150	AO	2,500	10,000	09/16/2015	10/01/2023
76221R-R5-4	RHODE ISLAND ST HSG & MTGE FIN			2	1.B FE	300,975	98.9870	296,961	300,000	300,949		(26)			2.350	2.300	AO	2,076		09/01/2021	10/01/2044
765433-LK-1	RICHMOND VA PUBLIC UTILITY REV			2	1.C FE	284,573	117.7380	294,345	250,000	279,130		(3,206)			4.000	2.390	JJ	4,611	10,000	04/14/2020	01/15/2050
79765R-SP-0	SAN FRANCISCO CITY & CNTY CA P			2	1.D FE	110,469	107.7740	107,774	100,000	109,594		(875)			3.000	1.810	MN	500	3,317	02/09/2021	11/01/2045
79766D-GB-9	SAN FRANCISCO CALIF CITY &CNTY				1.E FE	190,161	118.8930	178,340	150,000	168,120		(3,957)			5.000	2.070	MN	1,250	7,500	01/27/2016	05/01/2026
798136-YF-8	SAN JOSE CA ARPT REVENUE			1,2	1.F FE	242,232	102.9810	231,707	225,000	227,105		(1,27)			2.960	2.840	MS	2,220	2,664	04/07/2021	03/01/2036
812670-DP-9	SEATTLE WA MUSEUM DEV AUTH SPL			2	1.A FE	233,394	109.3110	218,622	200,000	208,591		(3,638)			5.000	3.010	AO	2,500	10,000	06/27/2014	04/01/2029
812728-TT-0	SEATTLE WA WTR SYS REVENUE			2	1.B FE	234,196	114.1600	228,320	200,000	212,656		(3,560)			5.000	2.990	MN	1,667	10,000	05/21/2015	05/01/2029
837152-TV-3	SOUTH CAROLINA ST TRANSPRTN IN				1.D FE	254,328	112.1440	224,288	200,000	218,953		(6,706)			5.000	1.470	AO	2,500	10,000	07/07/2016	10/01/2024
83786P-CK-4	S FL WTR MGMT DIST COPS			2	1.D FE	185,993	118.1690	177,254	150,000	166,110		(3,566)			5.000	2.330	AO	1,875	7,500	01/13/2016	10/01/2026
876448-EP-2	TARRANT TX REGL WTR DIST WTR T			2	1.B FE	202,758	93.7660	187,532	200,000	202,542		(216)			2.350	2.170	MS	1,567	2,246	02/08/2021	09/01/2041

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91412H-JT-1	UNIV OF CALIFORNIA CA REVENUES			1,2	.1.C FE	275,000	.98	3500	275,000	275,000					.2,047	.2,040	MM	.719	3,831	02/24/2021	05/15/2032
914301-SZ-5	UNIV OF HOUSTON TX UNIV REVENU				.1.C FE	232,786	.111	1750	222,350	200,000					.4,000	.2,000	FA	3,022	8,000	01/22/2016	02/15/2025
917567-AR-0	UTAH ST TRANSIT AUTH SALES TAX		2		.1.C FE	303,090	.115	6390	289,098	250,000					.5,000	.2,600	JD	.556	12,500	04/28/2015	06/15/2029
927793-YT-0	VIRGINIA ST CMWLTH TRANSPRTN B				.1.B FE	260,608	.118	9710	237,942	200,000					.5,000	.1,750	MM	1,278	10,000	02/16/2016	05/15/2026
95308R-JA-8	W HARRIS CNTY TX REGU WTR AUTH				.1.E FE	119,598	.104	6150	104,615	100,000					.5,000	.1,970	JD	.222	5,000	12/02/2015	12/15/2022
95667N-OP-6	WEST VIRGINIA ST SCH BLDG AUTH				.1.E FE	245,674	.107	1720	214,344	209,732					.5,000	.1,700	JJ	5,000	10,000	01/25/2016	07/01/2023
967222-UU-2	WICHITA FALLS TX WTR & SWR REV				.1.E FE	258,184	.119	1680	238,336	200,000					.5,000	.1,820	FA	4,167	10,000	07/07/2016	08/01/2026
977123-U4-8	WISCONSIN ST TRANSPRTN REVENUE		2		.1.B FE	24,197	.122	5400	24,508	20,000					.5,000	.2,510	JJ	500	1,000	11/28/2017	07/01/2029
982674-JL-8	WYANDOTTE CNTY/KANSAS CITY KS		2		.1.F FE	250,480	.112	1510	224,302	200,000					.5,000	.1,670	MS	3,333	10,000	07/06/2016	09/01/2025
988516-BP-4	YUMA AZ MUNI PROPERTY CORP UTI		2		.1.D FE	244,962	.113	8470	227,694	200,000					.5,000	.2,340	JJ	5,000	10,000	01/06/2016	07/01/2027
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						11,319,421	XXX	10,664,761	9,655,000	10,360,722		(188,878)			XXX	XXX	XXX	135,753	383,591	XXX	XXX
31288L-SS-1	FG P50529		4		.1.A	.6,135	.116	3600	.7,100	6,124					.6,000	.5,820	MM	.31	366	04/19/2007	11/01/2036
3128K2-C7-2	FG A41894		4		.1.A	.736	.112	5630	.856	.739					.5,000	.5,870	MM	.3	.38	01/31/2006	01/01/2036
3128KT-D8-0	FG A62827		4		.1.A	.2,980	.112	0030	.3,298	2,945					.6,500	.6,150	MM	.16	.191	06/26/2007	06/01/2037
3128MB-KT-3	FG G12806		4		.1.A	.196	.101	0750	.195	.193					.5,500	.4,800	MM	.1	.11	07/10/2008	09/01/2022
3128MF-KV-9	FG G16408		4		.1.A	.43,584	.104	2490	.46,452	44,558		.300			.2,500	.3,050	MM	.93	1,114	04/11/2018	01/01/2033
3128MM-KR-3	FG G18303		4		.1.A	.1,933	.103	5720	.1,965	1,902					.4,500	.4,000	MM	.7	.85	06/24/2009	03/01/2024
3128MM-TQ-6	FG G18558		4		.1.A	.136,686	.105	3510	.137,292	130,318					.3,500	.2,010	MM	.380	4,561	06/08/2017	06/01/2030
3128MM-XF-5	FG G18677		4		.1.A	.29,925	.104	7500	.31,344	29,923					.3,000	.2,950	MM	.75	.898	02/12/2018	02/01/2033
3128P8-FG-1	FG C91967		4		.1.A	.39,832	.105	3610	.42,750	40,574		.406			.3,000	.3,490	MM	.101	1,217	08/24/2018	12/01/2037
3128PL-B5-0	FG J08160		4		.1.A	.227	.100	9940	.234	.231					.5,000	.5,380	MM	.1	.12	06/12/2008	12/01/2022
31294N-S2-6	FG E04137		4		.1.A	.54,379	.103	6240	.53,891	52,006					.2,500	.1,480	MM	.108	1,300	12/04/2012	11/01/2027
31297F-JD-6	FG A27460		4		.1.A	.1,809	.115	8110	.2,022	1,746					.6,000	.5,210	MM	.9	.105	11/16/2004	10/01/2034
31307V-J2-3	FG J38381		4		.1.A	.24,724	.104	7670	.26,024	24,840					.3,000	.3,110	MM	.62	.745	03/06/2018	01/01/2033
3132DV-J3-2	FR SDB001		4		.1.A	.18,642	.105	1810	.19,147	18,204					.3,500	.2,640	MM	.53	.637	10/21/2019	07/01/2049
3132DV-4V-4	FR SDB036		4		.1.A	.47,909	.103	6960	.49,114	47,363					.3,000	.2,650	MM	.118	1,421	12/18/2019	01/01/2050
3132DV-4W-2	FR SDB037		4		.1.A	.61,559	.102	2260	.63,787	62,398					.2,500	.2,750	MM	.130	1,560	12/12/2019	01/01/2050
3132DV-5K-7	FR SDB050		4		.1.A	.26,140	.103	6350	.26,460	25,532					.3,000	.2,320	MM	.64	.766	02/03/2020	03/01/2050
3132DW-CT-8	FR SDB182		4		.1.A	.300,011	.99	8200	.298,494	299,030					.2,000	.1,930	MM	.498	.498	11/02/2021	12/01/2051
3132GG-CG-8	FG Q02771		4		.1.A	.49,897	.110	7770	.53,188	49,788					.4,000	.3,090	MM	.160	1,921	08/31/2011	08/01/2041
3132XC-R7-2	FG G67710		4		.1.A	.56,577	.106	8870	.61,056	57,122					.3,500	.3,690	MM	.167	1,999	09/12/2018	03/01/2048
3132XT-6L-7	FG Q51774		4		.1.A	.45,888	.105	8380	.48,537	45,859					.3,500	.3,440	MM	.134	1,605	02/16/2018	10/01/2047
31334Y-GE-1	FR Q41997		4		.1.A	.30,507	.103	6960	.31,019	29,914					.3,000	.2,450	MM	.75	.897	08/26/2019	08/01/2049
31334Y-PV-3	FR Q42236		4		.1.A	.104,554	.104	7910	.103,377	98,650					.3,000	.1,570	MM	.247	2,960	07/24/2020	07/01/2046
31339S-E2-7	FR Q42853		4		.1.A	.48,861	.103	6960	.50,107	48,321					.3,000	.2,670	MM	.121	1,450	09/16/2019	09/01/2049
31339U-JN-1	FR Q43869		4		.1.A	.77,876	.105	5460	.79,632	75,448					.3,500	.2,510	MM	.220	2,641	12/17/2019	10/01/2049
3133AK-PS-3	FR QC1333		4		.1.A	.293,364	.99	8140	.289,606	290,145					.2,000	.1,820	MM	.484	2,901	06/29/2021	05/01/2051
3133GA-AJ-5	FR QN3609		4		.1.A	.229,104	.102	9520	.224,770	218,324					.2,000	.0,830	MM	.364	4,367	12/29/2020	09/01/2035
3133KJ-2R-2	FR RA3484		4		.1.A	.258,218	.103	8770	.255,686	246,142					.3,000	.1,630	MM	.615	3,077	07/08/2021	09/01/2050
3133KK-WD-7	FR RA4244		4		.1.A	.142,751	.96	8320	.136,470	140,934					.1,500	.1,310	MM	.176	2,114	12/14/2020	12/01/2050
3133KK-WT-2	FR RA4258		4		.1.A	.469,025	.96	8340	.449,873	464,579					.1,500	.1,360	MM	.581	6,969	12/17/2020	12/01/2050
3133KK-Z2-8	FR RA4361		4		.1.A	.285,404	.96	7190	.273,223	282,491					.1,500	.1,340	MM	.353	4,237	12/29/2020	01/01/2051
3133KL-AA-9	FR RA4527		4		.1.A	.436,368	.102	1670	.431,272	436,368					.2,500	.1,590	MM	.879	5,277	06/23/2021	02/01/2051
3133KM-P7-4	FR RA5846		4		.1.A	.98,982	.99	8760	.97,190	98,918					.2,000	.1,670	MM	.162	.649	08/30/2021	09/01/2051
31346Y-XG-3	FR Q45179		4		.1.A	.41,729	.102	2260	.42,491	41,565					.2,500	.2,350	MM	.87	1,039	03/13/2020	12/01/2049
3136A6-TP-9	FNR 2012-63 HB		4		.1.A	.15,135	.101	0930	.15,019	14,857					.2,000	.1,230	MM	.25	.297	02/06/2013	08/25/2041
3136A8-V6-4	FNR 2012-113 PB		4		.1.A	.40,851	.101	2510	.40,502	40,001					.2,000	.1,510	MM	.67	.800	10/26/2012	10/25/2040
3136A9-T8-1	FNR 2012-124 PY		4		.1.A	.271,781	.102	3990	.307,199	300,000					.2,500	.3,090	MM	.625	7,500	12/27/2012	11/25/2042
3136AA-MP-7	FNR 2012-139 MC		4		.1.A	.56,944	.100	7240	.56,112	55,708					.2,000	.1,530	MM	.93	1,114	11/20/2012	05/25/2042
3136AB-LF-8	FNR 2012-148 KB		4		.1.A	.48,450	.100	6620	.47,756	47,442					.2,000	.1,550	MM	.79	.949	12/14/2012	03/25/2042
31371M-4P-9	FN 256530		4		.1.A	.490	.109	2600	.549	.503					.5,500	.6,150	MM	.2	.28	05/23/2007	12/01/2036
31371M-EP-8	FN 255842		4		.1.A	.7,319	.113	0420	.8,315	7,352					.5,000	.5,030	MM	.31	.368	02/04/2008	09/01/2035
31371M-UK-1	FN 256286		4		.1.A	.203	.112	8940	.234	.207					.6,000	.6,470	MM	.1	.12	07/07/2008	06/01/2036

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31371N-CJ-2	FN 256673			4	.1.A	2,523	115.7730	2,909	2,512	2,522		(2)			5.500	5.270	MON	12	138	05/15/2008	04/01/2037
31371N-CY-9	FN 256687			4	.1.A	1,406	108.6630	1,551	1,427	1,407		5			5.500	5.820	MON	7	78	04/05/2007	04/01/2037
31371N-QN-8	FN 257061			4	.1.A	414	101.6380	422	416	414		2			5.000	5.030	MON	2	21	02/20/2008	01/01/2023
3137AS-VD-3	FHR 4094 KA			4	.1.A	56,656	100.6120	56,464	56,121	56,395		(108)			1.750	1.530	MON	82	982	10/23/2012	08/15/2041
3137AT-6B-3	FHR 4098 HA			4	.1.A	51,866	101.0410	51,759	51,226	51,475		(131)			2.000	1.720	MON	85	1,025	08/23/2012	05/15/2041
3137AT-GC-0	FHR 4091 TH			4	.1.A	56,586	101.1620	55,745	55,105	55,708		(281)			2.000	1.460	MON	92	1,102	12/03/2012	05/15/2041
3137AU-HY-8	FHR 4109 CY			4	.1.A	291,281	103.2990	309,898	300,000	295,276		478			2.500	2.700	MON	625	7,500	12/12/2012	09/15/2032
3137AU-L2-3	FHR 4102 CH			4	.1.A	50,617	100.8870	49,927	49,488	49,834		(208)			2.000	1.530	MON	82	990	09/20/2012	11/15/2040
3137AY-YA-3	FHR 4170 PE			4	.1.A	38,874	102.1410	38,797	37,984	38,483		(214)			2.250	1.710	MON	71	855	02/22/2013	01/15/2033
3137GA-HR-1	FHR 3743 PA			4	.1.A	10,675	100.9180	10,496	10,400	10,451		(77)			2.500	1.720	MON	22	260	01/27/2012	12/15/2039
3138IJ-K5-6	FN AS8415			4	.1.A	45,269	104.7360	47,374	45,232	45,269		(20)			3.000	2.930	MON	113	1,357	11/29/2017	11/01/2046
3138IJ-XN-3	FN AS8784			4	.1.A	53,483	104.3390	57,340	54,955	53,483		711			3.000	3.600	MON	137	1,649	04/04/2018	02/01/2047
31402C-VZ-2	FN 725232			4	.1.A	2,919	113.9880	3,411	2,992	2,939		15			5.000	5.450	MON	12	150	03/28/2005	03/01/2034
31402D-MP-2	FN 725866			4	.1.A	3,765	109.6700	4,251	3,877	3,797		21			4.500	5.030	MON	15	174	10/20/2004	09/01/2034
31402R-DG-1	FN 735503			4	.1.A	6,093	117.4950	7,195	6,123	6,094		7			6.000	6.020	MON	31	367	07/26/2007	04/01/2035
31403C-6L-0	FN 745275			4	.1.A	6,369	112.9960	7,211	6,381	6,369		4			5.000	4.950	MON	27	319	01/25/2008	02/01/2036
31403J-SA-5	FN 750313			4	.1.A	2,749	114.8850	3,116	2,712	2,735		(2)			5.500	5.140	MON	12	149	12/29/2004	11/01/2033
31407H-KS-4	FN 831105			4	.1.A	5,076	116.0390	5,804	5,001	5,058		(22)			5.500	5.040	MON	23	275	01/31/2008	11/01/2035
31409G-N6-9	FN 870813			4	.1.A	1,534	112.7330	1,758	1,559	1,538		5			5.500	5.810	MON	7	86	03/06/2008	10/01/2036
31409X-NT-2	FN 881602			4	.1.A	6,008	115.5130	6,830	5,912	5,943		(9)			6.500	6.210	MON	32	384	05/29/2007	02/01/2036
3140EV-CA-3	FN BC0964			4	.1.A	100,507	106.6320	105,297	98,748	100,507		(1,047)			3.500	2.960	MON	288	3,456	12/19/2016	06/01/2046
3140FO-JJ-4	FN BC4764			4	.1.A	73,630	104.5100	79,318	75,894	73,630		1,077			3.000	3.660	MON	190	2,277	02/16/2018	10/01/2046
3140FP-C9-8	FN BE3695			4	.1.A	32,341	105.9310	34,666	32,725	32,341		276			3.500	3.770	MON	95	1,145	09/14/2018	06/01/2047
3140FU-ZA-9	FN BE8836			4	.1.A	30,862	104.3500	33,057	31,678	30,862		331			3.000	3.560	MON	79	950	04/09/2018	03/01/2047
3140GS-PD-8	FN BH4019			4	.1.A	34,127	107.3920	35,777	33,315	34,127		(558)			4.000	3.170	MON	111	1,333	02/15/2018	09/01/2047
3140H1-V2-3	FN BJ0632			4	.1.A	37,576	106.5310	39,069	36,674	37,576		(585)			4.000	3.120	MON	122	1,467	03/26/2018	03/01/2048
3140HM-ZA-5	FN BK7936			4	.1.A	47,440	109.4360	51,577	47,129	47,440		(163)			4.000	3.770	MON	157	1,885	11/26/2018	11/01/2048
3140J8-6J-7	FN BM4472			4	.1.A	46,879	107.4160	51,449	47,897	46,879		371			3.500	3.950	MON	140	1,676	10/16/2018	07/01/2048
3140J8-HZ-9	FN BM3847			4	.1.A	45,084	109.4650	49,060	44,817	45,084		(118)			4.000	3.800	MON	149	1,793	10/09/2018	05/01/2048
3140J8-S4-6	FN BM4138			4	.1.A	54,015	108.8650	57,797	53,090	54,015		(523)			4.000	3.450	MON	177	2,124	09/14/2018	06/01/2048
3140J9-KN-0	FN BM4800			4	.1.A	72,272	109.4210	77,714	71,023	72,272		(468)			4.000	3.510	MON	237	2,841	12/13/2018	10/01/2048
3140J9-SN-2	FN BM5024			4	.1.A	61,614	104.4270	64,696	61,953	61,614		208			3.000	3.080	MON	155	1,859	05/20/2019	11/01/2048
3140JM-SB-4	FN BN5341			4	.1.A	19,297	107.2620	19,732	18,396	19,297		(656)			4.500	2.420	MON	69	828	10/25/2019	03/01/2049
3140JQ-RY-1	FN BN7702			4	.1.A	81,936	105.2080	83,782	79,634	81,936		(1,788)			3.500	2.380	MON	232	2,787	12/23/2019	08/01/2049
3140JW-QR-4	FN B02263			4	.1.A	33,163	105.2080	33,837	32,162	33,163		(712)			3.500	2.370	MON	94	1,126	11/25/2019	10/01/2049
3140JX-RN-0	FN B03192			4	.1.A	86,397	103.6960	87,216	84,107	86,397		(1,586)			3.000	2.170	MON	210	2,523	02/24/2020	10/01/2049
3140KG-R5-4	FN BP8607			4	.1.A	105,758	102.1220	103,428	101,279	105,191		(1,326)			2.500	1.640	MON	211	2,532	07/01/2020	06/01/2050
3140KY-CT-9	FN BR0981			4	.1.A	291,522	102.1660	286,943	280,858	290,849		(1,330)			2.500	1.690	MON	585	3,511	05/27/2021	05/01/2051
3140LO-PI-1	FN BR2236			4	.1.A	253,146	102.1800	248,604	243,300	252,715		(694)			2.500	1.670	MON	507	2,028	08/24/2021	08/01/2051
3140LN-HS-9	FN BT0240			4	.1.A	249,157	99.8200	245,707	246,148	249,083		(121)			2.000	1.800	MON	410	1,231	09/16/2021	09/01/2051
3140LY-GB-3	FN BT9193			4	.1.A	296,997	99.8200	297,115	297,648	296,999		8			2.000	2.010	MON	496	496	11/15/2021	11/01/2051
3140Q9-HW-6	FN CA2044			4	.1.A	138,100	110.6380	147,407	133,233	138,100		(2,331)			4.500	3.360	MON	500	5,996	10/30/2018	07/01/2048
3140Q9-XM-0	FN CA2483			4	.1.A	21,923	109.5820	23,079	21,060	21,923		(513)			4.500	2.950	MON	79	948	12/18/2018	10/01/2048
3140QF-7C-7	FN CA8090			4	.1.A	471,176	96.7420	452,294	467,523	470,845		(557)			1.500	1.370	MON	584	7,013	12/23/2020	12/01/2050
3140QM-B2-9	FN CB1856			4	.1.A	222,546	99.8870	221,551	221,801	222,523		(30)			2.000	1.920	MON	370	739	10/06/2021	10/01/2051
3140X5-R6-2	FN FM2308			4	.1.A	23,341	106.4840	23,779	22,330	23,341		(782)			4.000	2.270	MON	74	893	01/23/2020	07/01/2049
3140X6-2N-0	FN FM3480			4	.1.A	149,272	102.1250	146,279	143,234	148,899		(1,257)			2.500	1.510	MON	298	3,581	06/22/2020	06/01/2050
3140X6-SW-2	FN FM3232			4	.1.A	57,364	106.2090	57,511	54,149	57,364		(1,609)			3.500	1.930	MON	158	1,895	06/15/2020	04/01/2048
3140X6-ZY-0	FN FM3458			4	.1.A	81,897	104.9210	81,303	77,489	81,897		(2,124)			3.000	1.590	MON	194	2,325	06/08/2020	01/01/2050
3140X8-3J-4	FN FM5300			4	.1.A	472,163	96.6630	452,031	467,633	471,791		(660)			1.500	1.350	MON	585	7,015	12/21/2020	12/01/2050
3140X8-P9-2	FN FM4947			4	.1.A	288,804	99.9070	277,680	277,936	287,888		(1,560)			2.000	1.400	MON	463	5,559	11/23/2020	12/01/2050
3140XA-QS-4	FN FM6764			4	.1.A	233,575	103.0740	230,457	223,583	233,133		(1,470)			2.500	1.770	MON	466	3,261	05/03/2021	03/01/2051
3140XA-Z4-7	FN FM7062			4	.1.A	221,843	102.8420	219,539	213,471	221,750		(1,416)			2.500	1.640	MON	445	3,558	04/29/2021	01/01/2051

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
3140XC-2A-5	FN FM8868			4	.1.A	203,244	102.8790	202,102	196,445	203,100		(218)			2.000	1.210	MON		327	655	10/06/2021	10/01/2036
31410G-AF-0	FN 888406			4	.1.A	4,936	113.4160	5,872	5,177	4,993		56			5.000	5.920	MON		22	259	05/31/2007	08/01/2036
31410L-XE-7	FN 890877			4	.1.A	41,724	105.9320	41,691	39,356	41,724		(1,620)			3.500	1.810	MON		115	1,377	07/01/2048	
31410S-NL-7	FN 895995			4	.1.A	2,314	114.7570	2,631	2,292	2,311		(2)			6.500	6.120	MON		12	149	07/11/2007	07/01/2036
31416R-FA-6	FN AA7360			4	.1.A	8,300	109.6060	9,144	8,343	8,304		19			4.500	4.550	MON		31	375	06/24/2009	01/01/2034
31416R-HJ-5	FN AA7432			4	.1.A	20,860	111.5590	23,326	20,909	20,861		15			4.500	4.480	MON		78	941	05/28/2009	06/01/2039
31416Y-BX-5	FN AB2753			4	.1.A	16,341	105.0270	17,117	16,298	16,298		(2)			3.500	3.340	MON		48	570	04/14/2011	04/01/2026
31417A-VT-3	FN AB4225			4	.1.A	76,816	107.3310	78,277	72,930	76,673		(1,072)			3.500	2.210	MON		213	2,553	05/23/2013	01/01/2042
31417V-PZ-0	FN AC8539			4	.1.A	2,576	104.3590	2,623	2,513	2,525		(15)			4.000	3.320	MON		8	101	12/18/2009	12/01/2024
31418C-4F-8	FN MA3521			4	.1.A	14,520	106.5310	14,851	13,940	14,520		(465)			4.000	2.130	MON		46	558	10/07/2019	11/01/2048
31418C-4W-1	FN MA3536			4	.1.A	27,185	106.5310	27,899	26,189	27,185		(806)			4.000	2.290	MON		87	1,048	09/16/2019	12/01/2048
31418C-FD-1	FN MA2863			4	.1.A	52,478	104.5010	56,519	54,084	52,478		793			3.000	3.650	MON		135	1,623	02/23/2018	01/01/2047
31418C-ZJ-6	FN MA3444			4	.1.A	36,038	107.7620	36,863	34,208	36,038		(1,345)			4.500	2.610	MON		128	1,539	09/16/2019	08/01/2048
31418D-4C-3	FN MA4418			4	.1.A	149,474	102.5600	147,922	144,229	149,191		(485)			2.000	0.950	MON		240	962	08/17/2021	09/01/2036
31418D-BF-8	FN MA3637			4	.1.A	36,326	105.2080	37,221	35,378	36,326		(823)			3.500	2.550	MON		103	1,238	08/21/2019	04/01/2049
31418D-C6-7	FN MA3692			4	.1.A	49,946	105.2080	51,104	48,574	49,946		(1,190)			3.500	2.500	MON		142	1,700	10/03/2019	07/01/2049
31418D-CY-6	FN MA3686			4	.1.A	25,585	105.2080	26,580	25,264	25,585		(281)			3.500	2.990	MON		74	884	05/20/2019	06/01/2049
31418D-ET-5	FN MA3745			4	.1.A	29,867	105.2080	30,651	29,134	29,867		(616)			3.500	2.600	MON		85	1,020	09/16/2019	08/01/2049
31418D-FR-8	FN MA3775			4	.1.A	34,487	105.2080	35,275	33,529	34,487		(794)			3.500	2.510	MON		98	1,173	11/18/2019	09/01/2049
31418D-KK-7	FN MA3897			4	.1.A	51,621	104.5530	52,519	50,232	51,621		(943)			3.000	1.880	MON		126	1,507	01/02/2020	01/01/2035
31418D-KT-8	FN MA3905			4	.1.A	25,545	103.6960	26,109	25,178	25,545		(281)			3.000	2.570	MON		63	755	12/04/2019	01/01/2050
31419A-2T-3	FN AE0785			4	.1.A	13,492	104.3610	14,028	13,441	13,445		(10)			3.000	2.840	MON		34	403	06/24/2011	01/01/2026
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						9,961,247	XXX	9,994,941	9,800,616	9,960,040		(51,537)			XXX	XXX	XXX		20,132	192,598	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						21,280,668	XXX	20,659,702	19,455,616	20,320,762		(240,415)			XXX	XXX	XXX		155,885	576,189	XXX	XXX
00037B-AF-9	ABB FINANCE USA INC			1,2	.1.G FE	160,269	111.7930	167,690	150,000	157,480		(1,124)			3.800	2.890	AO		1,393	5,700	06/13/2019	04/03/2028
00206R-JH-6	AT&T INC			1	.2.B FE	97,467	118.4960	118,496	100,000	97,626		65			4.900	5.080	JD		218	4,900	06/05/2019	06/15/2042
002824-B6-4	ABBOTT LABORATORIES			1,2	.1.F FE	105,607	127.8220	127,823	100,000	104,808		(237)			4.750	4.290	MN		409	4,750	06/05/2018	11/30/2036
00287Y-AL-3	ABBVIE INC			1	.2.B FE	49,678	101.8310	50,916	50,000	49,968		37			2.900	2.970	MN		222	1,450	11/05/2012	11/06/2022
00287Y-AY-5	ABBVIE INC			1,2	.2.B FE	93,320	105.8670	105,867	100,000	95,773		863			3.200	4.270	MN		418	3,200	01/15/2019	05/14/2026
00440E-AS-6	CHUBB INA HOLDINGS INC			1	.1.F FE	122,323	105.6740	132,093	125,000	123,535		425			3.150	3.540	MS		1,159	3,938	01/17/2019	03/15/2025
00922R-AB-1	AIR TRANSPORT SERVICES G				.4.A	125,083	112.0670	145,687	130,000	127,603		819			1.125	1.780	AO		309	1,463	12/13/2018	10/15/2024
00971T-AJ-0	AKAMAI TECHNOLOGIES INC				.1.G FE	72,015	131.1210	98,341	75,000	73,308		499			0.125	0.810	MN		16	94	05/21/2019	05/01/2025
00971T-AL-5	AKAMAI TECHNOLOGIES INC				.2.C	346,133	117.1080	363,035	310,000	340,675		(5,121)			0.375	0.375	MS		388	938	03/23/2021	09/01/2027
023135-AZ-9	AMAZON.COM INC			1,2	.1.D FE	97,037	104.5360	104,536	100,000	98,631		488			2.800	3.340	FA		1,003	2,800	08/07/2018	08/22/2024
023135-BN-5	AMAZON.COM INC			1,2	.1.D FE	82,737	113.8550	85,392	75,000	79,163		(1,042)			5.200	3.570	JD		303	3,900	05/24/2018	12/03/2025
023135-CB-0	AMAZON.COM INC			1,2	.1.D FE	148,926	106.7250	160,088	150,000	148,940		14			3.100	3.130	MN		633	2,325	05/10/2021	05/12/2051
025537-AG-6	AMERICAN ELECTRIC POWER			1,2	.2.B FE	124,751	101.5190	126,899	125,000	124,973		27			2.950	2.970	JD		164	3,688	11/28/2012	12/15/2022
025816-BF-5	AMERICAN EXPRESS CO				.1.G FE	121,496	119.1010	148,877	125,000	121,812		93			4.050	4.230	JD		394	5,063	06/06/2018	12/03/2042
025816-BS-7	AMERICAN EXPRESS CO			2	.1.G FE	75,194	102.8480	77,137	75,000	75,048		(42)			3.400	3.340	FA		878	2,550	04/09/2018	02/27/2023
02665W-CE-9	AMERICAN HONDA FINANCE			1	.1.G FE	148,040	109.4640	164,197	150,000	148,686		188			3.500	3.660	FA		1,983	5,250	06/05/2018	02/15/2028
035240-AL-4	ANHEUSER-BUSCH INBEV WOR			1,2	.2.B FE	99,641	111.2120	111,213	100,000	99,758		33			4.000	4.040	AO		867	4,000	06/18/2018	04/13/2028
036752-AC-7	ANTHEIM INC			1,2	.2.B FE	29,477	105.5410	31,682	30,000	29,725		88			3.350	3.680	JD		84	1,005	01/28/2019	12/01/2024
037833-AZ-3	APPLE INC			1	.1.B FE	100,603	104.1110	104,112	100,000	100,241		(74)			2.500	2.410	FA		986	2,500	10/24/2016	02/09/2025
037833-BW-9	APPLE INC			1,2	.1.B FE	94,251	125.6580	94,244	75,000	92,334		(1,040)			4.500	2.490	FA		1,200	3,375	02/18/2020	02/23/2036
037833-CJ-7	APPLE INC			1,2	.1.B FE	149,409	108.5600	162,840	150,000	149,672		58			3.350	3.390	FA		1,982	5,025	03/15/2017	02/09/2027
037833-CU-2	APPLE INC			1,2	.1.B FE	101,493	104.2270	104,227	100,000	100,540		(235)			2.850	2.590	MN		396	2,850	10/05/2017	05/11/2024
05338G-AA-4	AVALARA INC				.3.C Z	198,674	91.1180	182,238	200,000	182,238		(16,456)			0.250	0.380	FA		192		11/23/2021	08/01/2026
05349E-AX-7	AVALONBAY COMMUNITIES			1,2	.1.G FE	71,362	105.1240	78,843	75,000	73,120		392			2.950	3.570	MN		283	2,213	03/14/2017	05/11/2026
05531F-BH-5	TRUIST FINANCIAL CORP			2	.1.G FE	75,977	103.2360	77,428	75,000	75,529		(203)			2.500	2.200	FA		781	1,875	10/01/2019	08/01/2024

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
06051G-FC-8	BANK OF AMERICA CORP				1.G FE	53,484	131,3710	65,686	50,000	53,206		(83)			5.000	4.530	JJ	1,111	2,500	06/06/2018	01/21/2044
06051G-GA-1	BANK OF AMERICA CORP			1,2	1.G FE	129,434	106,6510	133,314	125,000	128,143		(605)			3.248	2.680	AO	789	4,060	10/30/2019	10/21/2027
06051G-GK-9	BANK OF AMERICA CORP			1,2	1.G FE	99,289	100,6650	100,665	100,000	99,812		138			2.881	3.020	AO	536	2,881	01/22/2018	04/24/2023
06051G-JW-0	BANK OF AMERICA CORP			1,2	1.F FE	77,959	105,4610	79,096	75,000	77,905		(53)			3.311	3.040	AO	476	1,242	06/15/2021	04/22/2042
06051G-KA-6	BANK OF AMERICA CORP			1,2	1.F FE	125,863	98,2040	122,755	125,000	125,839		(23)			2.299	2.220	JJ	1,277		08/30/2021	07/21/2032
06406F-AD-5	BANK OF NY MELLON CORP			2	1.F FE	99,903	102,1420	102,143	100,000	99,976		14			2.200	2.210	FA	825	2,200	08/16/2016	08/16/2023
06406R-AC-1	BANK OF NY MELLON CORP			2	1.F FE	63,402	100,6990	65,455	65,000	64,543		320			2.661	3.180	MN	216	1,730	04/10/2018	05/16/2023
084670-BS-6	BERKSHIRE HATHAWAY INC			1,2	1.C FE	100,717	106,8450	106,845	100,000	100,355		(83)			3.125	3.020	MS	920	3,125	05/04/2017	03/15/2026
08652B-AA-7	BEST BUY CO INC			1,2	2.A FE	285,108	113,0290	282,575	250,000	281,765		(3,342)			4.450	2.330	AO	2,781	11,125	03/30/2021	10/01/2028
09709T-ED-9	BOFA FINANCE LLC				1.F FE	83,128	108,4820	92,210	85,000	84,550		731			0.250	0.600	MN	35	194	09/20/2021	05/01/2023
09709T-HH-7	BOFA FINANCE LLC				1.F FE	379,328	112,0100	386,435	345,000	358,319		(19,914)			0.125	0.125	MS	144	416	04/26/2021	09/01/2022
09857L-AR-9	BOOKING HOLDINGS INC			1,2	1.G FE	64,892	116,7120	75,863	65,000	64,907		9			4.625	4.640	AO	651	3,006	04/08/2020	04/13/2030
10373Q-AE-0	BP CAP MARKETS AMERICA			1,2	1.F FE	82,822	112,8490	84,637	75,000	80,899		(800)			4.234	2.910	MN	485	3,176	07/12/2019	11/06/2028
110122-BB-3	BRISTOL-MYERS SQUIBB CO			1	1.F FE	160,521	108,0950	162,143	150,000	157,583		(1,374)			3.250	2.200	FA	1,679	4,875	10/30/2019	02/27/2027
110122-DS-4	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	96,556	94,8600	94,860	100,000	96,593		37			2.550	2.720	MN	340	1,275	07/16/2021	11/13/2050
11135F-AS-0	BROADCOM INC			1,2	2.C FE	458,864	112,5340	450,136	400,000	457,345		(1,519)			4.300	2.730	MN	2,198	8,600	08/31/2021	11/15/2032
12189T-WQ-1	BURLINGTON NORTH SANTA FE				1.F FE	34,347	101,1580	25,290	25,000	25,125		(816)			8.750	5.330	FA	766	2,188	07/06/2005	02/25/2022
12189T-AZ-7	BURLINGTON NORTH SANTA FE			1	1.D FE	49,957	142,0890	71,045	50,000	49,970		1			6.150	6.150	MN	513	3,075	04/10/2007	05/01/2037
12653C-AQ-3	CNX RESOURCES CORP				3.C	65,499	131,0810	85,203	65,000	65,437		(62)			2.250	2.080	MN	244	731	05/07/2021	05/01/2026
126650-CU-2	CVS HEALTH CORP			1,2	2.B FE	121,051	104,7180	130,898	125,000	122,854		444			2.875	3.290	JD	299	3,594	09/21/2017	06/01/2026
133131-AT-9	CAMDEN PROPERTY TRUST			1,2	1.G FE	49,473	101,4990	50,750	50,000	49,943		58			2.950	3.070	JD	66	1,475	12/04/2012	12/15/2022
133131-AZ-5	CAMDEN PROPERTY TRUST			1,2	1.G FE	64,954	104,4350	67,883	65,000	64,962		4			2.800	2.800	MN	233	1,820	04/16/2020	05/15/2030
14040H-BK-0	CAPITAL ONE FINANCIAL CO			2	2.B FE	149,468	106,7920	160,188	150,000	149,732		53			3.750	3.790	JJ	2,391	5,625	07/25/2016	07/28/2026
144141-DB-1	DUKE ENERGY PROGRESS LLC			1,2	1.F FE	83,094	115,9990	86,999	75,000	82,896		(198)			4.100	3.360	MN	393	3,075	03/19/2021	05/15/2042
166764-AB-6	CHEVRON CORP			1,2	1.D FE	125,018	101,2360	126,545	125,000	125,003		(4)			2.355	2.350	JD	213	2,944	04/18/2017	12/05/2022
17275R-AD-4	CISCO SYSTEMS INC			1	1.E FE	123,417	143,6110	143,611	100,000	120,677		(812)			5.900	4.190	FA	2,229	5,900	06/06/2018	02/15/2039
17275R-BL-5	CISCO SYSTEMS INC			1,2	1.E FE	141,057	105,0820	157,624	150,000	145,224		923			2.500	3.230	MS	1,052	3,750	03/10/2017	09/20/2026
172967-LD-1	CITIGROUP INC			1,2	2.A FE	389,775	108,4030	406,512	375,000	385,898		(2,046)			3.887	3.210	JJ	6,924	14,576	11/04/2019	01/10/2028
172967-LJ-8	CITIGROUP INC			1,2	2.A FE	96,729	122,1370	122,138	100,000	96,936		60			4.281	4.480	AO	797	4,281	06/05/2018	04/24/2048
20030N-CT-6	COMCAST CORP			1,2	1.G FE	334,269	113,3990	368,547	325,000	331,903		(939)			4.150	3.760	AO	2,847	13,488	05/01/2019	10/15/2028
20030N-DG-3	COMCAST CORP			1,2	1.G FE	124,779	108,8710	136,090	125,000	124,813		19			3.400	3.420	AO	1,063	4,250	03/24/2020	04/01/2030
200340-AT-4	COMERICA INC			2	2.A FE	49,813	112,2260	56,113	50,000	49,860		17			4.000	4.040	FA	833	2,000	01/28/2019	02/01/2029
202795-JK-7	COMMONWEALTH EDISON CO			1,2	1.F FE	70,667	105,8030	79,352	75,000	72,143		449			2.950	3.700	FA	836	2,213	07/24/2018	08/15/2027
208251-AE-8	CONOCOPHILLIPS HLDG CO			1	1.G FE	93,809	131,3480	98,511	75,000	88,805		(1,601)			6.950	4.010	AO	1,100	5,213	09/21/2018	04/15/2029
209111-FM-0	CON EDISON CO OF NY INC			1,2	2.A FE	111,799	105,4180	105,419	100,000	110,209		(1,590)			3.125	1.230	MN	399	3,125	01/29/2021	11/15/2027
22160K-AM-7	COSTCO WHOLESALE CORP			1,2	1.D FE	73,192	107,5030	80,627	75,000	73,774		205			3.000	3.330	MN	269	2,250	01/24/2019	05/18/2027
22410J-AA-4	CRACKER BARREL OLD COUNT				3.A	149,318	94,8760	142,315	150,000	142,315		27			0.625	0.720	JD	42	461	10/25/2021	06/15/2026
22541L-AE-3	CREDIT SUISSE USA INC			1	1.F FE	129,363	142,2620	142,262	100,000	123,527		(1,730)			7.125	4.320	JJ	3,285	7,125	06/06/2018	07/15/2032
22546Q-AP-2	CREDIT SUISSE NEW YORK				1.F FE	256,190	106,0120	265,031	250,000	253,248		(1,141)			3.625	3.110	MS	2,819	9,063	05/03/2019	09/09/2024
23338V-AP-1	DTE ELECTRIC CO			1,2	1.E FE	99,165	106,8170	106,818	100,000	99,178		13			3.250	3.290	AO	813	1,643	03/22/2021	04/01/2051
24422E-TV-1	JOHN DEERE CAPITAL CORP				1.F FE	95,533	101,1950	101,196	100,000	99,269		1,038			2.150	3.230	MS	675	2,150	03/26/2018	09/08/2022
24422E-UH-0	JOHN DEERE CAPITAL CORP				1.F FE	30,621	103,5450	31,064	30,000	30,219		(148)			3.450	2.920	JD	69	1,035	03/12/2019	06/07/2023
278062-AC-8	EATON CORP			1	2.A FE	119,597	101,7120	122,055	120,000	119,960		47			2.750	2.790	MN	541	3,300	11/14/2012	11/02/2022
29364W-AZ-1	ENTERGY LOUISIANA LLC			1,2	1.F FE	71,433	105,5750	79,181	75,000	72,612		372			3.120	3.740	MS	780	2,340	09/07/2018	09/01/2027
298736-AL-3	EURONET WORLDWIDE INC			2	2.B FE	388,944	108,3530	390,071	360,000	387,771		(1,173)			0.750	0.750	MS	795		12/07/2021	03/15/2049
30161N-AX-9	EXELON CORP			1,2	2.B FE	124,743	111,3030	124,782	125,000	124,782		22			4.050	4.070	AO	1,069	5,063	03/30/2020	04/15/2030
30231G-BJ-0	EXXON MOBIL CORPORATION			1,2	1.D FE	113,082	107,6770	107,678	100,000	111,047		(2,035)			3.294	1.040	MS	933	3,294	01/13/2021	03/19/2027
313747-AY-3	FEDERAL REALTY INVESTMEN			1,2	2.A FE	44,587	105,9210	47,665	45,000	44,756		39			3.250	3.350	JJ	674	1,463	06/20/2017	07/15/2027
316773-CL-2	FIFTH THIRD BANCORP			2	2.A FE	104,208	100,2850	100,286	100,000	100,124		(1,006)			3.500	2.470	MS	1,031	3,500	10/05/2017	03/15/2022
341081-PP-7	FLORIDA POWER & LIGHT CO			1,2	1.D FE	23,597	115,1720	28,793	25,000	23,692		28			3.700	4.020	JD	77	925	06/05/2018	12/01/2047
345370-CY-4	FORD MOTOR COMPANY				3.A FE	81,615	137,6570	110,126	80,000	81,404		(211)			0.000	0.001	N/A			08/20/2021	03/15/2026
369550-AY-4	GENERAL DYNAMICS CORP			1,2	1.G FE	46,815	103,2350	51,618	50,000	48,488		492			2.375	3.490	MN	152	1,188	06/12/2018	11/15/2024
375558-BM-4	GILEAD SCIENCES INC			1,2	2.A FE	118,415	105,3770	131,722	125,000	121,374		629			2.950	3.560	MS	1,229	3,688	12/12/2016	03/01/2027

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
38141G-VM-3	GOLDMAN SACHS GROUP INC				2.A FE	131,401	106.0240	132,531	125,000	128,046		(1,342)			4.000	2.830	MS	1,639	5,000	06/06/2019	03/03/2024
38145G-AH-3	GOLDMAN SACHS GROUP INC			1,2	2.A FE	331,138	106.6430	346,580	325,000	328,889		(1,025)			3.500	3.130	MN	1,422	11,375	08/14/2019	11/16/2026
406216-BD-2	HALLIBURTON CO			1,2	2.A FE	173,482	103.3750	175,738	170,000	170,829		(586)			3.500	3.120	FA	2,479	5,950	04/06/2017	08/01/2023
427866-BG-2	HERSHEY COMPANY			1,2	1.F FE	64,786	99.5980	64,739	65,000	64,794		5			2.650	2.660	JD	144	1,723	05/27/2020	06/01/2050
42824C-AN-9	HP ENTERPRISE CO			1,2	2.B FE	127,209	102.1890	127,737	125,000	125,391		(607)			4.400	3.890	AO	1,161	5,500	11/08/2018	10/15/2022
437076-AS-1	HOME DEPOT INC			1	1.F FE	43,658	141.6240	70,812	50,000	45,326		175			5.875	6.880	JD	122	2,938	07/11/2007	12/16/2036
437076-BT-8	HOME DEPOT INC			1,2	1.F FE	146,745	105.8100	164,007	155,000	149,629		838			2.800	3.470	MS	1,290	4,340	08/16/2018	09/14/2027
438516-BW-5	HONEYWELL INTERNATIONAL			1,2	1.F FE	76,114	103.1400	77,355	75,000	75,603		(229)			2.300	1.970	FA	652	1,725	09/25/2019	08/15/2024
452327-AK-5	ILLUMINA INC	0			2.B FE	416,365	115.1320	402,962	350,000	406,926		(9,439)			0.000	0.001	N/A			12/02/2021	08/15/2023
458140-AM-2	INTEL CORP			1	1.E FE	84,637	102.0530	86,745	85,000	84,961		40			2.700	2.740	JD	102	2,295	12/04/2012	12/15/2022
458140-AU-4	INTEL CORP			1,2	1.E FE	62,810	104.8090	68,126	65,000	63,871		237			2.600	3.020	MN	197	1,690	04/06/2017	05/19/2026
458676-AB-7	INTERDIGITAL INC				3.A FE	373,481	110.1270	412,976	375,000	374,036		373			2.000	2.100	JD	625	7,500	07/01/2020	06/01/2024
459200-HU-8	IBM CORP			1	1.G FE	24,994	105.3720	26,343	25,000	24,998		1			3.625	3.620	FA	350	906	10/12/2018	02/12/2024
459200-KA-8	IBM CORP			1	1.G FE	110,648	108.6000	108,600	100,000	108,681		(1,073)			3.500	2.210	MN	447	3,500	02/20/2020	05/15/2029
459200-KL-4	IBM CORP			1,2	1.G FE	233,052	98.1210	230,586	235,000	233,121		42			2.950	2.990	MN	886	6,933	04/30/2020	05/15/2050
46625H-JY-7	JPMORGAN CHASE & CO				1.G FE	154,122	106.3840	159,576	150,000	152,168		(758)			3.875	3.300	MS	1,792	5,813	05/02/2019	09/10/2024
46625H-RV-4	JPMORGAN CHASE & CO			1,2	1.F FE	97,920	105.6700	105,671	100,000	98,626		263			2.950	3.260	AO	738	2,950	03/26/2019	10/01/2026
46647P-BN-5	JPMORGAN CHASE & CO			1,2	1.F FE	47,448	103.0160	51,508	50,000	47,487		39			3.109	3.380	AO	298	1,555	03/19/2021	04/22/2051
46647P-BP-0	JPMORGAN CHASE & CO			1,2	1.G FE	251,519	103.4280	258,571	250,000	251,332		(111)			2.956	2.880	MN	985	7,390	05/07/2020	05/13/2031
477839-AA-2	JOHN DEAN TECHNOLOGIES C				3.A	20,000	110.4020	22,080	20,000	20,000					0.250	0.250	MN	6	23	05/26/2021	05/15/2026
478160-CE-2	JOHNSON & JOHNSON			1,2	1.A FE	73,963	107.0470	80,286	75,000	74,303		122			2.950	3.140	MS	725	2,213	02/19/2019	03/03/2027
483548-AF-0	KAMAN CORP				3.C FE	221,951	102.0030	204,006	200,000	204,006	(8,362)	(4,598)			3.250	0.550	MN	1,083	5,363	07/06/2021	05/01/2024
49446R-AS-8	KIMCO REALTY CORP			1,2	2.A FE	99,637	108.3000	108,301	100,000	99,792		35			3.800	3.840	AO	950	3,800	03/22/2017	04/01/2027
494550-BV-7	KINDER MORGAN ENER PART			1,2	2.B FE	49,902	106.4910	53,246	50,000	49,969		11			4.250	4.270	MS	708	2,125	09/11/2014	09/01/2024
531229-AB-8	LIBERTY MEDIA CORP				4.B	199,666	148.2650	311,357	210,000	207,593		1,309			1.375	2.030	AO	610	2,888	01/07/2016	10/15/2023
532457-BY-3	ELI LILLY & CO			1,2	1.F FE	74,707	92.3540	69,266	75,000	74,719		7			2.250	2.260	MN	216	1,888	04/24/2020	05/15/2050
548661-DM-6	LOWES COS INC			1,2	2.A FE	69,343	104.0780	78,059	75,000	71,653		709			2.500	3.630	AO	396	1,875	08/06/2018	04/15/2026
55024U-AD-1	LUMENTUM HOLDINGS INC				3.C	199,207	124.0720	204,719	165,000	193,561		(5,646)			0.500	0.500	JD	37	825	03/18/2021	12/15/2026
55303J-AA-4	MGP INGREDIENTS INC	2			3.C Z	91,878	113.5850	90,868	80,000	90,868	(1,010)				1.875	1.040	MN	200		12/31/2021	11/15/2041
559080-AK-2	MAGELLAN MIDSTREAM PARTN			1,2	2.A FE	105,540	111.6790	111,679	100,000	103,249		(749)			5.000	4.090	MS	1,667	5,000	10/16/2018	03/01/2026
571748-BG-6	MARSH & MCLENNAN COS INC			1,2	2.A FE	137,150	114.0730	142,591	125,000	134,402		(1,202)			4.375	3.150	MS	1,610	5,469	09/26/2019	03/15/2029
576360-AB-0	MASTERCARD INC			1	1.E FE	154,790	105.2470	157,872	150,000	151,835		(780)			3.375	2.810	AO	1,266	5,063	01/16/2018	04/01/2024
585055-BT-2	MEDTRONIC INC			1	1.G FE	129,478	123.1530	153,942	125,000	128,555		(200)			4.375	4.090	MS	1,610	5,469	12/12/2016	03/15/2035
58933Y-AX-3	MERCK & CO INC			1,2	1.E FE	162,798	108.9390	163,409	150,000	159,996		(1,312)			3.400	2.350	MS	1,615	5,100	10/30/2019	03/07/2029
59156R-BH-0	METLIFE INC			1	1.G FE	182,459	105.6260	184,846	175,000	177,592		(1,087)			3.600	2.920	AO	1,418	6,300	04/06/2017	04/10/2024
594918-BT-0	MICROSOFT CORP			1,2	1.A FE	113,998	119.7240	119,725	100,000	113,287		(350)			3.700	2.920	FA	1,470	3,700	12/05/2019	08/08/2046
594918-BY-9	MICROSOFT CORP			1,2	1.A FE	308,751	108.7900	326,370	300,000	306,038		(1,169)			3.300	2.840	FA	3,988	9,900	07/15/2019	02/06/2027
594918-BZ-6	MICROSOFT CORP			1,2	1.A FE	103,586	121.3190	121,320	100,000	103,066		(154)			4.100	3.820	FA	1,651	4,100	06/06/2018	02/06/2037
596278-AB-7	MIDDLEBY CORP				3.B YE	80,244	159.2530	111,477	70,000	79,343		(901)			1.000	1.000	MS	233		09/02/2021	09/01/2025
61744Y-AH-1	MORGAN STANLEY				1.G FE	74,843	100.8760	75,657	75,000	74,987		33			2.750	2.790	MN	241	2,063	05/16/2017	05/19/2022
61746B-DJ-2	MORGAN STANLEY			1	1.G FE	204,264	103.3370	206,675	200,000	200,895		(751)			3.750	3.340	FA	2,625	7,500	04/09/2018	02/25/2023
61746B-DQ-6	MORGAN STANLEY			1	1.G FE	141,494	105.9520	138,205	135,000	138,205		(1,314)			3.875	2.810	AO	901	5,231	06/06/2019	04/29/2024
61746B-EF-9	MORGAN STANLEY			1	1.G FE	108,861	108.2140	108,215	100,000	106,616		(1,224)			3.625	2.230	JJ	1,621	3,625	02/20/2020	01/20/2027
628530-BK-2	MYLAN INC			1,2	2.C FE	110,943	111.7140	111,714	100,000	108,606		(1,256)			4.550	2.980	AO	961	4,550	02/10/2020	04/15/2028
637138-AC-2	TRUIST FINANCIAL CORP				1.G FE	75,000	107.4130	80,560	75,000	75,000					4.250	4.250	MS	806	3,188	09/09/2014	09/30/2024
637432-NS-0	NATIONAL RURAL UTIL COOP			1,2	1.E FE	49,889	109.8690	54,935	50,000	49,918		10			3.700	3.720	MS	545	1,850	01/28/2019	03/15/2029
665859-AU-8	NORTHERN TRUST CORP	2			1.E FE	74,930	107.9080	80,931	75,000	74,946		6			3.150	3.160	MN	381	2,363	04/30/2019	05/03/2029
67021C-AN-7	NSTAR ELECTRIC CO			1,2	1.F FE	99,978	107.3330	107,333	100,000	99,983		2			3.250	3.250	MN	415	3,250	05/14/2019	05/15/2029
67103H-AF-4	O'REILLY AUTOMOTIVE INC			1,2	2.A FE	76,298	108.4840	81,364	75,000	75,924		(153)			3.600	3.350	MS	900	2,700	06/18/2019	09/01/2027
68389X-BL-8	ORACLE CORP			1,2	2.A FE	95,082	101.9660	101,967	100,000	98,325		939			2.400	3.420	MS	707	2,400	05/21/2018	09/15/2023
70450Y-AJ-2	PAYPAL HOLDINGS INC			1,2	1.G FE	184,853	107.6050	188,310	175,000	184,742		(110)			3.250	2.950	JD	474	2,844	06/15/2021	06/01/2050
70509V-AA-8	PEBBLEBROOK HOTEL TRUST				4.A	148,025	109.6700	159,022	145,000	147,526		(481)			1.750	1.380	JD	113	2,538	02/05/2021	12/15/2026
713448-DY-1	PEPSICO INC			1,2	1.E FE	95,754	107.1640	107,165	100,000	97,176		432			3.000	3.540	AO	633	3,000	07/26/2018	10/15/2027

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
717081-ET-6	PFIZER INC			1,2	1.F FE	76,470		110,1240	75,000	76,102		(139)			3.450	3.210	MS	762	2,588	04/05/2019	03/15/2029
718546-AR-5	PHILLIPS 66			1,2	2.A FE	167,036		108,4050	175,000	169,709		772			3.900	4.500	MS	2,010	6,825	11/06/2018	03/15/2028
723787-AP-2	PIONEER NATURAL RESOURCE				2.B FE	181,676		178,3530	180,000	181,408		(268)			0.250	0.000	MN	57	225	05/24/2021	05/15/2025
754730-AH-2	RAYMOND JAMES FINANCIAL			1,2	2.A FE	94,423		110,8320	95,000	94,431		8			3.750	3.780	AO	891	1,781	03/18/2021	04/01/2051
756109-AV-6	REALTY INCOME CORP			1,2	1.G FE	74,924		107,6220	75,000	74,961		11			3.875	3.890	AO	614	2,906	09/07/2018	04/15/2025
761713-BA-3	REYNOLDS AMERICAN INC			1,2	2.B FE	136,210		118,9580	125,000	134,519		(507)			5.700	4.900	FA	2,692	7,125	06/05/2018	08/15/2035
78409V-AS-3	S&P GLOBAL INC			1,2	1.G FE	44,781		92,2230	45,000	44,810		21			1.250	1.300	FA	213	566	08/10/2020	08/15/2030
784730-AB-9	SSR MINING INC			2	2.C	24,004		124,2150	20,000	23,729		(275)			2.500	2.500	AO	125	250	09/23/2021	04/01/2039
797440-BU-7	SAN DIEGO G & E			1,2	1.F FE	92,858		103,4930	100,000	95,728		888			2.500	3.560	MN	319	2,500	08/16/2018	05/15/2026
808513-BS-3	CHARLES SCHWAB CORP			1,2	1.F FE	300,769		101,1300	300,000	300,739		(30)			2.300	2.270	MN	920	3,450	05/27/2021	05/13/2031
828807-DM-6	SIMON PROPERTY GROUP LP			1,2	1.G FE	100,167		97,9910	100,000	100,161		(6)			2.200	2.180	FA	917	1,161	01/19/2021	02/01/2031
844741-BG-2	SOUTHWEST AIRLINES CO				2.A FE	101,378		133,2970	80,000	101,143		(236)			1.250	1.250	MN	167		12/20/2021	05/01/2025
848637-AD-6	SPLUNK INC				3.C	139,378		110,1200	125,000	136,479	(2,545)	(354)			1.125	1.125	MS	414		12/03/2021	09/15/2025
848637-AF-1	SPLUNK INC				3.C	5,598		93,6750	5,000	4,684	(859)	(55)			1.125	1.125	JD	3	28	06/15/2021	06/15/2027
857477-AZ-6	STATE STREET CORP			2	1.F FE	75,000		100,7280	75,000	75,000					2.653	2.650	MN	254	1,990	05/10/2017	05/15/2023
857477-BD-4	STATE STREET CORP			2	1.E FE	187,710		113,7200	175,000	184,518		(1,207)			4.141	3.250	JD	564	7,247	04/09/2020	12/03/2029
86787E-AV-9	TRUIST BANK			1,2	1.F FE	98,763		102,2540	102,255	99,711		258			3.000	3.270	FA	1,242	3,000	02/23/2018	02/02/2023
87612E-BE-5	TARGET CORP			1	1.F FE	69,654		104,8000	78,600	71,807		677			2.500	3.580	AO	396	1,875	09/07/2018	04/15/2026
882508-BF-0	TEXAS INSTRUMENTS INC			1,2	1.E FE	37,278		118,3510	30,000	36,889		(333)			3.875	2.220	MS	342	1,163	10/28/2020	03/15/2039
88579V-BB-6	3M COMPANY			1,2	1.E FE	35,410		104,3540	35,000	35,178		(83)			3.250	2.990	FA	433	1,138	02/12/2019	02/14/2024
89236T-GY-5	TOYOTA MOTOR CREDIT CORP			1	1.E FE	272,705		109,7510	274,379	271,017		(1,688)			3.375	2.250	AO	2,109	4,219	04/05/2021	04/01/2030
89417E-AQ-2	TRAVELERS COS INC			1,2	1.F FE	163,731		95,0680	165,000	163,779		29			2.550	2.580	AO	748	4,208	04/23/2020	04/27/2050
902252-AA-3	TYLER TECHNOLOGIES INC				2.B	60,000		121,9330	60,000	60,000					0.250	0.250	MS	44	78	03/05/2021	03/15/2026
902494-BC-6	TYSON FOODS INC			1,2	2.B FE	149,750		107,5770	150,000	149,853		24			3.550	3.570	JD	429	5,325	05/23/2017	06/02/2027
904764-AU-1	UNILEVER CAPITAL CORP			1	1.E FE	87,979		102,2420	100,000	92,507		1,473			2.000	3.790	JJ	850	2,000	10/17/2018	07/28/2026
907818-DZ-8	UNION PACIFIC CORP			1,2	2.A FE	98,521		117,4090	100,000	98,642		34			4.150	4.240	JJ	1,914	4,150	05/24/2018	01/15/2045
91159H-HG-8	US BANCORP			2	1.F FE	100,929		105,4730	100,000	100,357		(169)			3.700	3.510	JJ	1,552	3,700	06/08/2018	01/30/2024
91159H-HI-3	US BANCORP			2	1.F FE	103,752		105,8160	100,000	102,919		(357)			3.000	2.560	JJ	1,258	3,000	08/14/2019	07/30/2029
91324P-DK-5	UNITEDHEALTH GROUP INC			1	1.G FE	150,000		111,7220	150,000	150,000					3.850	3.850	JD	257	5,775	06/18/2018	06/15/2028
92343V-EN-0	VERIZON COMMUNICATIONS			1	2.A FE	75,950		106,4970	75,000	75,528		(159)			3.376	3.130	FA	957	2,532	04/02/2020	02/15/2025
927804-GB-4	VIRGINIA ELEC & POWER CO			1,2	1.F FE	77,072		104,8580	75,000	76,628		(201)			2.875	2.540	JJ	994	2,156	09/26/2019	07/15/2029
92826C-AC-6	VISA INC			1,2	1.D FE	76,694		101,7950	75,000	75,274		(340)			2.800	2.330	JD	99	2,100	08/21/2017	12/14/2022
931142-DH-3	WALMART INC			2	1.C FE	73,151		101,8310	75,000	74,504		375			2.550	3.080	AO	425	1,913	03/26/2018	04/11/2023
931142-EE-9	WALMART INC			1,2	1.C FE	335,500		111,9800	325,000	332,550		(1,080)			3.700	3.280	JD	167	12,025	03/26/2019	06/26/2028
94106L-AZ-2	WASTE MANAGEMENT INC			1,2	2.A FE	124,685		130,730	125,000	124,915		34			5.000	3.530	MN	559	4,375	05/05/2014	05/15/2024
949746-RF-0	WELLS FARGO & COMPANY				2.B FE	102,901		135,2260	117,000	104,539		249			5.606	6.520	JJ	3,024	6,559	11/27/2013	01/15/2044
94974B-GA-2	WELLS FARGO & COMPANY				2.A FE	72,681		105,1480	75,000	78,861		402			3.300	3.910	MS	770	2,475	01/07/2020	09/09/2024
94974B-GP-9	WELLS FARGO & COMPANY				2.A FE	51,644		106,7380	50,000	50,816		(203)			3.550	3.080	MS	454	1,775	09/12/2017	09/29/2025
95000U-2D-4	WELLS FARGO & COMPANY			1,2	2.A FE	219,559		111,8410	200,000	214,956		(1,958)			4.150	2.930	JJ	3,620	8,300	08/19/2019	01/24/2029
960413-AW-2	WESTLAKE CHEMICAL CORP			1,2	2.B FE	19,918		106,2790	20,000	19,929		7			3.375	3.420	JD	30	675	06/09/2020	06/15/2030
963320-AT-3	WHIRLPOOL CORP			1	2.B FE	124,871		106,7620	125,000	124,953		13			3.700	3.710	MN	771	4,625	10/30/2014	05/01/2025
983919-AK-7	XILINX INC			1,2	1.G FE	149,960		151,1880	150,000	149,966		4			2.375	2.370	JD	297	3,563	05/12/2020	06/01/2030
98954M-AH-4	ZILLOW GROUP INC				3.C Z	42,643		128,4600	35,000	42,398		(245)			2.750	2.750	MN	123		11/22/2021	05/15/2025
98986T-AB-4	ZYNGA INC				3.B Z	91,438		107,3920	80,000	85,914	(4,620)	(1,086)			0.250	0.250	JD	17	94	12/02/2021	06/01/2024
AR8389-75-1	GLENCORE FUNDING LLC	.@			2.A FE	197,250		103,2150	200,000	197,614		364			0.000	0.370	N/A			06/30/2021	03/27/2025
AZ9216-18-7	JP MORGAN CHASE BANK NA	.@			1.C FE	207,000		112,4620	200,000	201,475		(2,483)			0.000	0.001	N/A			10/11/2019	08/07/2022
06368B-GS-1	BANK OF MONTREAL			2	2.A FE	82,967		106,8750	75,000	82,249		(717)			3.803	2.060	JD	127	2,852	05/10/2021	12/15/2032
11271L-AH-5	BROOKFIELD FINANCE INC			1,2	1.G FE	225,000		100,7830	225,000	225,000					2.724	2.720	AO	1,294	3,116	04/07/2021	04/15/2031
136385-AT-8	CANADIAN NATL RESOURCES			1,2	2.B FE	44,981		104,8750	45,000	44,995		2			3.800	3.800	AO	361	1,710	03/26/2014	04/15/2024
780082-AD-5	ROYAL BANK OF CANADA				1.G FE	133,449		110,6210	125,000	129,289		(958)			4.650	3.730	JJ	2,486	5,813	05/04/2017	01/27/2026
82509L-AA-5	SHOPIFY INC				2.C Z	137,772		125,4140	115,000	137,571		(202)			0.125	0.125	MN	24		12/20/2021	11/01/2025
891140-CB-2	TORONTO-DOMINION BANK				1.E FE	50,547		104,6430	50,000	50,253		(110)			3.250	3.000	MS	497	1,625	04/02/2019	03/11/2024
89352H-AW-9	TRANSCANADA PIPELINES			1,2	2.A FE	74,306		111,3130	75,000	74,525		63			4.250	4.360	MN	407	3,188	05/16/2018	05/15/2028

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
02364W-BJ-3	AMERICA MOVIL SAB DE CV	C		1,2	.1.G FE	215,500		103,6300	200,000	214,102		(1,398)			2.875	1.930	MM	.863	5,750	02/10/2021	05/07/2030
05574L-FY-9	BNP PARIBAS	C			.1.D FE	101,787		102,8830	100,000	100,382		(316)			3.250	2.910	MS	1,065	3,250	04/18/2017	03/03/2023
06739G-CF-4	BARCLAYS BANK PLC	@			.1.E FE	349,598		107,8970	350,000	351,985		588			0.000	0.001	N/A			10/04/2021	02/18/2025
13469V-AA-6	CAMTEK LTD/ISRAEL	@			.3.C Z	153,577		106,3390	150,000	153,525		(51)			0.000	0.001	N/A			12/17/2021	12/01/2026
21684A-AF-3	COOPERATIVE RABOBANK UA	C			.2.A FE	383,252		107,5950	385,000	384,122		173			3.750	3.800	JJ	6,417	14,438	07/14/2016	07/21/2026
22549J-Y9-5	CREDIT SUISSE AG LONDON	D			.1.F FE	270,000		162,9600	270,000	270,000					0.125	0.120	MS	90	341	08/07/2019	03/25/2024
23248V-AB-1	CYBERARK SOFTWARE LTD	@			.3.C	25,798		126,8670	25,000	25,572		(202)			0.000	0.001	N/A			11/19/2020	11/15/2024
25155M-KU-4	DEUTSCHE BANK AG LONDON	C			.1.G FE	410,253		133,6500	390,000	398,575		(6,531)			1.000	1.000	MM	650	3,889	01/27/2021	05/01/2023
404280-AM-1	HSBC HOLDINGS PLC	C			.1.G FE	92,622		143,3780	75,000	90,991		(485)			6.100	4.470	JJ	2,122	4,575	06/06/2018	01/14/2042
404280-BX-6	HSBC HOLDINGS PLC	C	2		.1.G FE	215,146		107,9330	200,000	209,958		(2,471)			4.292	2.860	MS	2,599	8,584	11/07/2019	09/12/2026
404280-BZ-1	HSBC HOLDINGS PLC	C	2		.1.G FE	50,742		104,9430	50,000	50,352		(152)			3.803	3.460	MS	581	1,902	05/02/2019	03/11/2025
404290-CT-4	HSBC HOLDINGS PLC	C	1,2		.1.G FE	200,000		100,2940	200,000	200,000					2.804	2.800	MM	576	2,804	05/17/2021	05/24/2032
472145-AF-8	JAZZ INVESTMENTS I LTD	C			.3.C FE	205,801		112,8320	205,000	205,642	(101)	(58)			2.000	1.900	JD	182	2,050	08/26/2021	06/15/2026
53944Y-AF-0	LLOYDS BANKING GROUP PLC	C			.1.F FE	200,022		108,7430	200,000	200,013		(3)			4.450	4.440	MM	1,310	8,900	05/16/2018	05/08/2025
606822-AN-4	MITSUBISHI UFJ FIN GRP	C			.1.G FE	146,753		108,4880	150,000	147,954		352			3.677	3.970	FA	1,976	5,516	06/06/2018	02/22/2027
67011X-AB-9	NOVOCURE LTD	@			.3.C Z	81,499		92,9750	75,000	69,731	(11,526)	(241)			0.000	0.001	N/A			11/10/2021	11/01/2025
81141R-AG-5	SEA LTD	C			.3.B Z	172,750		91,4310	170,000	155,434	(17,152)	(164)			0.250	0.250	MS	126	1	09/10/2021	09/15/2026
822582-CD-2	SHELL INTERNATIONAL FIN	C	1,2		.1.D FE	98,455		102,0980	100,000	98,754		142			2.375	2.550	MM	356	2,375	11/07/2019	11/07/2029
83417M-AD-6	SOLAR EDGE TECHNOLOGIES	@			.2.C Z	92,289		126,9380	75,000	92,207		(82)			0.000	0.001	N/A			12/29/2021	09/15/2025
86562M-AQ-3	SUMITOMO MITSUI FINL GRP	C			.1.G FE	241,703		101,1890	250,000	248,885		2,046			2.784	3.640	JJ	3,267	6,960	04/25/2018	07/12/2022
89153V-AB-5	TOTALENERGIES CAP INTL	C	1		.1.E FE	74,227		100,2630	75,000	74,970		233			2.875	3.190	FA	803	2,156	09/07/2018	02/17/2022
90351D-AH-0	UBS GROUP AG	C			.1.G FE	149,564		100,1700	150,000	149,993		86			2.650	2.700	FA	1,656	3,975	10/07/2016	02/01/2022
961214-EL-3	WESTPAC BANKING CORP	C			.1.D FE	102,348		103,9100	100,000	101,941		(217)			2.650	2.380	JJ	1,215	2,650	02/04/2020	01/16/2030
AV5355-AO-0	QIAGEN NV	D			.2.C	469,586		128,9630	400,000	453,295		(14,612)			1.000	1.000	MM	533	3,000	07/14/2021	11/13/2024
QJ9360-3Z-3	BRENTAG FINANCE BV	D			.2.B	274,500		117,5900	250,000	261,650		(12,850)			1.875	1.875	JD	386	4,686	01/05/2021	12/02/2022
600964-AA-7	ADM AG HOLDING LTD	@			.1.F FE	215,268		102,9250	200,000	211,529		(3,739)			0.000	0.001	N/A			06/23/2021	08/26/2023
ZP4052-50-9	BHARTI AIRTEL LTD	D			.2.C FE	233,100		130,9250	210,000	226,088		(5,241)			1.500	1.500	FA	1,173	3,150	08/27/2020	02/17/2025
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						28,118,582	XXX	30,130,232	27,177,000	27,877,972	(69,662)	(130,145)			XXX	XXX	XXX	187,601	702,312	XXX	XXX
1248MG-AP-9	CBASS 2007-CB1 AF6			4	.1.D FM	33,765		40,8240	60,534	24,716	(1,050)				3.235	3.230	MM	163	861	06/20/2007	01/25/2037
12667F-RY-3	CIVALT 2004-22CB 1A1			4	.1.A FM	5,328		102,0640	5,350	5,329					6.000	6.000	MM	27	321	03/28/2006	10/25/2034
12669G-YP-0	CIVL 2005-10 A4			4	.1.D FM	1,510		27,5510	2,245	618	79				5.500	5.500	MM	10	123	04/01/2005	05/25/2035
23242M-AD-3	CIVL 2006-S3 A4			4	.1.D FM	1,552		138,3900	4,957	1,561					6.102	6.100	MM	18	297	06/16/2006	01/25/2029
64828Y-AR-2	NRZT 2014-2A A3			4	.1.A FE	16,709		103,0170	16,318	16,645		(117)			3.750	3.150	MM	51	612	10/02/2014	05/26/2054
75970N-AM-9	RAMC 2005-2 AF5			4	.1.A FM	100,000		104,0710	100,000	100,000					5.201	5.140	MM	433	5,201	06/03/2005	08/25/2035
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						158,864	XXX	156,604	188,029	148,869	(971)	(117)			XXX	XXX	XXX	702	7,415	XXX	XXX
06542B-BW-6	BANK 2021-BN32 B			4	.1.A	257,485		103,6860	250,000	256,955		(530)			2.960	2.600	MM	617	5,550	03/16/2021	04/17/2054
08163G-AU-4	BMARK 2021-B28 A5			4	.1.A	360,499		100,0130	350,000	360,135		(364)			2.223	1.880	MM	649	2,594	08/03/2021	08/17/2054
08163J-AC-8	BMARK 2021-B29 A3			4	.1.A	139,050		101,5310	135,000	138,906		(143)			2.284	1.800	MM	257	771	09/17/2021	09/17/2054
08163K-BG-5	BMARK 2021-B30 A5			4	.1.A	169,947		102,9300	165,000	169,871		(76)			2.576	2.220	MM	354	354	10/29/2021	11/17/2054
08163M-AB-3	BMARK 2021-B31 A2			4	.1.A FE	154,494		103,3330	150,000	154,472		(22)			2.588	1.920	MM	324		12/08/2021	12/17/2054
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						1,081,475	XXX	1,071,163	1,050,000	1,080,339		(1,135)			XXX	XXX	XXX	2,201	9,269	XXX	XXX
12597P-AC-2	CNH 2020-A A3			4	.1.A FE	61,154		100,2400	61,166	61,163		5			1.160	1.160	MM	32	710	05/19/2020	06/16/2025
92868J-AE-6	VALET 2020-1 A4			4	.1.A FE	205,281		100,6250	200,000	203,345		(1,486)			1.260	0.480	MM	77	2,520	09/03/2020	08/20/2026
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						266,435	XXX	262,563	261,166	264,508		(1,481)			XXX	XXX	XXX	109	3,230	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						29,625,356	XXX	31,620,562	28,676,195	29,371,688	(70,633)	(132,878)			XXX	XXX	XXX	190,613	722,226	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						47,060,239	XXX	48,262,133	43,535,000	45,312,468	(69,662)	(417,587)			XXX	XXX	XXX	388,072	1,360,681	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						10,391,388	XXX	10,438,095	10,260,056	10,379,591	(971)	(51,195)			XXX	XXX	XXX	21,615	209,369	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						1,738,996	XXX	1,738,328	1,688,637	1,724,265		(3,392)			XXX	XXX	XXX	3,860	29,216	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						266,435	XXX	262,563	261,166	264,508		(1,481)			XXX	XXX	XXX	109	3,230	XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						59,457,058	XXX	60,701,119	55,744,859	57,680,832	(70,633)	(473,655)			XXX	XXX	XXX	413,656	1,602,496	XXX	XXX

1.

Line	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:															
Number																
1A	1A ...\$	17,827,737	1B ...\$	3,004,170	1C ...\$	4,516,981	1D ...\$	4,320,529	1E ...\$	3,349,108	1F ...\$	5,955,112	1G ...\$	6,861,326		
1B	2A ...\$	4,264,132	2B ...\$	2,947,094	2C ...\$	1,839,516										
1C	3A ...\$	617,755	3B ...\$	320,509	3C ...\$	1,374,141										
1D	4A ...\$	275,129	4B ...\$	207,593	4C ...\$											
1E	5A ...\$		5B ...\$		5C ...\$											
1F	6 ...\$															

SCHEDULE D - PART 2 - SECTION 1

[illegible]

1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$	2B ..\$	2C ..\$	471,427			
1C	3A ..\$	3B ..\$	3C ..\$				
1D	4A ..\$	4B ..\$	4C ..\$				
1E	5A ..\$	5B ..\$	5C ..\$				
1F	6 ..\$						

SCHEDULE D - PART 2 - SECTION 2

[illegible]

E12

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-SY-5	US TREASURY N/B		07/21/2021	BARCLAYS AMERICAN		402,070	375,000	1,559
0599999	Subtotal - Bonds - U.S. Governments					402,070	375,000	1,559
161036-RV-2	CHARLOTTE NC ARPT REVENUE		05/11/2021	RAYMOND JAMES		270,435	250,000	146
31320W-CT-8	FR SD8182		11/02/2021	MIZUHO SECURITIES		300,984	300,000	50
3133AK-PS-3	FR QC1333		06/29/2021	BANK AMERICA		304,340	301,000	485
3133KJ-2R-2	FR RA3484		07/08/2021	TORONTO DOMINION - US		316,718	301,906	277
3133KL-AA-9	FR RA4527		06/23/2021	TORONTO DOMINION - US		516,427	499,567	833
3133KM-P7-4	FR RA5846		08/30/2021	MORGAN STANLEY		101,719	100,000	167
3140KY-CT-9	FN BR0981		05/27/2021	CITIGROUP GLOBAL MARKETS		310,798	299,429	
3140LO-PII-1	FN BR2236		08/24/2021	WELLS FARGO SECURITIES LLC		260,117	250,000	434
3140LN-HS-9	FN BT0240		09/16/2021	WELLS FARGO SECURITIES LLC		253,057	250,000	264
3140LY-GB-3	FN BT9193		11/15/2021	TORONTO DOMINION - US		299,344	300,000	267
3140QM-B2-9	FN CB1856		10/06/2021	TORONTO DOMINION - US		224,917	224,164	87
3140XA-QS-4	FN FM6764		05/03/2021	CREDIT SUISSE		259,414	248,318	69
3140XA-Z4-7	FN FM7062		04/29/2021	WELLS FARGO SECURITIES LLC		259,805	250,000	503
3140XC-2A-5	FN FM8868		10/06/2021	J.P. MORGAN		205,511	198,636	77
31418D-4C-3	FN MA4418		08/17/2021	BANK AMERICA		155,455	150,000	142
442349-FS-0	HOUSTON TX ARPT SYS REVENUE		08/25/2021	STIFEL NICOLAUS & CO		241,532	200,000	1,444
646140-DU-4	NEW JERSEY ST TURNPIKE AUTH TU		01/22/2021	CITIGROUP GLOBAL MARKETS		90,000	90,000	
76221R-RS-4	RHODE ISLAND ST HSG & MTGE FIN		09/01/2021	JEFFERIES & CO		300,975	300,000	
79765R-5P-0	SAN FRANCISCO CITY & CNTY CA P		02/09/2021	STIFEL NICOLAUS & CO		110,469	100,000	1,150
798136-YF-8	SAN JOSE CA ARPT REVENUE		04/07/2021	FHN FINANCIAL (FIRST HORIZON)		227,232	225,000	37
876448-EP-2	TARRANT TX REGL WTR DIST WTR T		02/08/2021	RAYMOND JAMES		202,758	200,000	
91412H-JT-1	UNIV OF CALIFORNIA CA REVENUES		02/24/2021	JEFFERIES & CO		275,000	275,000	
3199999	Subtotal - Bonds - U.S. Special Revenues					5,487,007	5,313,020	6,432
00971T-AL-5	AKAMAI TECHNOLOGIES INC		03/23/2021	VARIOUS		198,499	180,000	131
023135-CB-0	AMAZON.COM INC		05/10/2021	J.P. MORGAN		148,926	150,000	
05338G-AA-4	AVALARA INC		11/23/2021	VARIOUS		198,674	200,000	130
06051G-JW-0	BANK OF AMERICA CORP		06/15/2021	BNP PARIBUS SECURITIES		77,959	75,000	379
06051G-KA-6	BANK OF AMERICA CORP		08/30/2021	WELLS FARGO SECURITIES LLC		125,863	125,000	319
06542B-BW-6	BANK 2021-BN32 B		03/16/2021	MORGAN STANLEY		257,485	250,000	473
08163G-AU-4	BMARK 2021-B28 A5		08/03/2021	J.P. MORGAN		360,499	350,000	389
08163J-AC-8	BMARK 2021-B29 A3		09/17/2021	GOLDMAN SACHS		139,050	135,000	248
08163K-BG-5	BMARK 2021-B30 A5		10/29/2021	DEUTSCHE BANK		169,947	165,000	177
08163M-AB-3	BMARK 2021-B31 A2		12/08/2021	CITIGROUP GLOBAL MARKETS		154,494	150,000	226
08652B-AA-7	BEST BUY CO INC		03/30/2021	CITIGROUP GLOBAL MARKETS		285,108	250,000	5,563
09709T-ED-9	BOFA FINANCE LLC		09/20/2021	PORALE PARTNERS LLC		15,920	15,000	15
09709T-HH-7	BOFA FINANCE LLC		04/26/2021	BANK AMERICA		171,721	150,000	64
110122-DS-4	BRISTOL-MYERS SQUIBB CO		07/16/2021	GOLDMAN SACHS		96,556	100,000	475
11135F-AS-0	BROADCOM INC		08/31/2021	CITIGROUP GLOBAL MARKETS		458,864	400,000	5,112
12653C-AG-3	CNX RESOURCES CORP		05/07/2021	EXCHANGE		65,499	65,000	24
144141-DB-1	DUKE ENERGY PROGRESS LLC		03/19/2021	BARCLAYS AMERICAN		83,094	75,000	1,093
209111-FM-0	CON EDISON CO OF NY INC		01/29/2021	DAIWA CAPITAL MARKETS AMERICA, INC		111,799	100,000	668
22410J-AA-4	CRACKER BARREL OLD COUNT		10/25/2021	VARIOUS		149,318	150,000	97
23338V-AP-1	DTE ELECTRIC CO		03/22/2021	BANK AMERICA		99,165	100,000	
298736-AL-3	EURONET WORLDWIDE INC		12/07/2021	VARIOUS		388,944	360,000	441
30231G-BJ-0	EXXON MOBIL CORPORATION		01/13/2021	MESROW FINANCIAL INC		113,082	100,000	1,061
345370-CY-4	FORD MOTOR COMPANY		08/20/2021	VARIOUS		211,615	210,000	
452327-AK-5	ILLUMINA INC		12/02/2021	VARIOUS		416,365	350,000	
46647P-BN-5	JPMORGAN CHASE & CO		03/19/2021	MORGAN STANLEY		47,448	50,000	652
477839-AA-2	JOHN BEAN TECHNOLOGIES C		05/26/2021	MORGAN STANLEY		20,000	20,000	
483548-AF-0	KAMAN CORP		07/06/2021	J.P. MORGAN		100,935	95,000	629
55024U-AD-1	LUMENTUM HOLDINGS INC		03/18/2021	VARIOUS		199,207	165,000	119
55303J-AA-4	MGP INGREDIENTS INC		12/31/2021	WELLS FARGO SECURITIES LLC		91,878	80,000	200
596278-AB-7	MIDDLEBY CORP		09/02/2021	EXCHANGE		80,244	70,000	2
70450Y-AJ-2	PAYPAL HOLDINGS INC		06/15/2021	RBC CAPITAL MARKETS SECURITIES - US		184,853	175,000	253
70509V-AA-8	PEBBLEBROOK HOTEL TRUST		02/05/2021	BANK AMERICA		10,550	10,000	26
723787-AP-2	PIONEER NATURAL RESOURCE		05/24/2021	EXCHANGE		181,676	180,000	11
754730-AH-2	RAYMOND JAMES FINANCIAL		03/18/2021	CITIGROUP GLOBAL MARKETS		94,423	95,000	
784730-AB-9	SSR MINING INC		09/23/2021	VARIOUS		24,004	20,000	226
808513-BS-3	CHARLES SCHWAB CORP		05/27/2021	VARIOUS		300,769	300,000	345
828807-DM-6	SIMON PROPERTY GROUP LP		01/19/2021	US BANCORP INVESTMENTS INC		100,167	100,000	
844741-BG-2	SOUTHWEST AIRLINES CO		12/20/2021	VARIOUS		101,378	80,000	133
848637-AD-6	SPLUNK INC		12/03/2021	VARIOUS		139,378	125,000	293

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
848637-AF-1	SPLUNK INC		06/15/2021	EXCHANGE		33,588	30,000	
89236T-GY-5	TOYOTA MOTOR CREDIT CORP		04/05/2021	GOLDMAN SACHS		272,705	250,000	141
902252-AA-3	TYLER TECHNOLOGIES INC		03/05/2021	GOLDMAN SACHS		60,000	60,000	
98954M-AH-4	ZILLOW GROUP INC		11/22/2021	VARIOUS		42,643	35,000	21
98986T-AB-4	ZYNGA INC		12/02/2021	VARIOUS		91,438	80,000	65
AR8389-75-1	GLENCORE FUNDING LLC		06/30/2021	BARCLAYS AMERICAN		197,250	200,000	
06368B-GS-1	BANK OF MONTREAL		05/10/2021	JANE STREET EXECUTION SERVICES LLC		82,967	75,000	1,165
11271L-AH-5	BROOKFIELD FINANCE INC		04/07/2021	CITIGROUP GLOBAL MARKETS		225,000	225,000	
82509L-AA-5	SHOPIFY INC		12/20/2021	VARIOUS		137,772	115,000	39
02364W-BJ-3	AMERICA MOVIL SAB DE CV	C.	02/10/2021	J.P. MORGAN		215,500	200,000	1,517
06739G-CF-4	BARCLAYS BANK PLC	C.	10/04/2021	BARCLAYS AMERICAN		96,385	85,000	
13469V-AA-6	CAMTEK LTD/ISRAEL	C.	12/17/2021	VARIOUS		153,577	150,000	
25155M-KU-4	DEUTSCHE BANK AG LONDON	C.	01/27/2021	DEUTSCHE BANK		60,082	50,000	111
404280-CT-4	HSBC HOLDINGS PLC	C.	05/17/2021	HSBC SECURITIES LIMITED		200,000	200,000	
472145-AF-8	JAZZ INVESTMENTS I LTD	C.	08/26/2021	VARIOUS		205,801	205,000	54
67011X-AB-9	NOVOCURE LTD	C.	11/10/2021	EXCHANGE		81,499	75,000	
81141R-AG-5	SEA LTD	C.	09/10/2021	GOLDMAN SACHS		172,750	170,000	
83417M-AD-6	SOLAR EDGE TECHNOLOGIES	C.	12/29/2021	VARIOUS		92,285	75,000	
AV5355-40-0	QIAGEN NV	D.	07/14/2021	BANK AMERICA		230,152	200,000	350
QJ9360-32-3	BRENTAG FINANCE BV	D.	01/05/2021	BARCLAYS AMERICAN		274,500	250,000	464
600964-AA-7	ADM AG HOLDING LTD	D.	06/23/2021	J.P. MORGAN		215,268	200,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						9,316,518	8,700,000	23,881
8399997. Total - Bonds - Part 3						15,205,595	14,388,020	31,872
8399998. Total - Bonds - Part 5						1,627,923	1,520,000	864
8399999. Total - Bonds						16,833,518	15,908,020	32,736
00170F-20-9	AMG CAPITAL TRUST II		12/22/2021	VARIOUS	1,610,000	89,687	0.00	
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						89,687	XXX	
8999997. Total - Preferred Stocks - Part 3						89,687	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						89,687	XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks						89,687	XXX	
9999999 - Totals						16,923,205	XXX	32,736

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36179S-2P-1	G2 MA4382		12/01/2021	MBS PAYMENT		30,509	30,509	30,508	30,509						30,509				501	04/20/2047
36179S-LS-4	G2 MA3937		12/01/2021	MBS PAYMENT		15,779	15,779	15,823	15,789		(10)		(10)		15,779				274	09/20/2046
36179T-AK-1	G2 MA4510		12/01/2021	MBS PAYMENT		26,829	26,829	26,951	26,862		(32)		(32)		26,829				441	06/20/2047
36179T-G3-3	G2 MA4718		12/01/2021	MBS PAYMENT		35,132	35,132	34,166	34,896		237		237		35,132				510	09/20/2047
36179T-JY-2	G2 MA4779		12/01/2021	MBS PAYMENT		28,968	28,968	29,734	29,174		(206)		(206)		28,968				574	10/20/2047
36179T-SF-3	G2 MA5018		12/01/2021	MBS PAYMENT		29,145	29,145	28,474	28,969		176		176		29,145				409	02/20/2048
36179T-V4-4	G2 MA5135		12/01/2021	MBS PAYMENT		17,518	17,518	17,053	17,405		113		113		17,518				256	04/20/2048
36179T-XU-4	G2 MA5191		12/01/2021	MBS PAYMENT		15,935	15,935	15,938	15,936						15,935				265	05/20/2048
3622A2-BN-1	GN 783645		12/01/2021	MBS PAYMENT		10,730	10,730	11,318	10,811		(81)		(81)		10,730				185	07/15/2027
36241K-AP-3	GN 781814		12/01/2021	MBS PAYMENT		3,140	3,140	3,179	3,143		(3)		(3)		3,140				81	10/15/2034
36296R-30-8	GN 699307		12/01/2021	MBS PAYMENT		1,199	1,199	1,203	1,199		(1)		(1)		1,199				27	10/15/2038
38378B-VH-9	GNR 2012-72 B		12/01/2021	MBS PAYMENT		120,574	120,574	124,869	120,860		(286)		(286)		120,574				2,330	02/16/2046
912810-FP-8	US TREASURY N/B		10/07/2021	VARIOUS		139,338	100,000	131,182	127,809		(830)		(830)		126,979		12,359	12,359	3,524	02/15/2031
912810-SJ-8	US TREASURY N/B		03/03/2021	BARCLAYS AMERICAN		100,398	100,000	101,012	100,981		(4)		(4)		100,977		(578)	(578)	1,231	08/15/2049
912828-4N-7	US TREASURY N/B		03/02/2021	J.P. MORGAN		28,021	25,000	24,914	24,934		1		1		24,936		3,086	3,086	214	05/15/2028
0599999 Subtotal - Bonds - U.S. Governments						603,215	560,458	596,324	589,277		(926)		(926)		588,350		14,867	14,867	10,822	XXX
937751-6E-0	WASHINGTON CNTY MD		03/16/2021	MORGAN STANLEY		209,996	200,000	232,076	207,996		(1,133)		(1,133)		206,863		3,133	3,133	5,711	07/01/2022
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						209,996	200,000	232,076	207,996		(1,133)		(1,133)		206,863		3,133	3,133	5,711	XXX
31288L-SS-1	FG P50529		12/01/2021	MBS PAYMENT		5,449	5,449	5,478	5,451		(2)		(2)		5,449				42	11/01/2036
3128K2-C7-2	FG A41894		12/01/2021	MBS PAYMENT		397	397	384	395		2		2		397				12	01/01/2036
3128KT-D8-0	FG A62827		12/01/2021	MBS PAYMENT		1,691	1,691	1,711	1,692		(1)		(1)		1,691				63	06/01/2037
3128M1-PU-7	FG G12335		03/01/2021	MBS PAYMENT		3	3	3	3						3				3	05/01/2021
3128MB-KT-3	FG G12806		12/01/2021	MBS PAYMENT		916	916	929	916						916				24	09/01/2022
3128MF-KV-9	FG G16408		12/01/2021	MBS PAYMENT		17,345	17,345	16,966	17,295		51		51		17,345				220	01/01/2033
3128MM-KR-3	FG G18303		12/01/2021	MBS PAYMENT		2,095	2,095	2,134	2,099		(4)		(4)		2,095				49	03/01/2024
3128MM-TQ-6	FG G18558		12/01/2021	MBS PAYMENT		77,374	77,374	81,155	78,054		(681)		(681)		77,374				1,419	06/01/2030
3128MM-XF-5	FG G18677		12/01/2021	MBS PAYMENT		19,687	19,687	19,688	19,687						19,687				279	02/01/2033
3128PB-FG-1	FG C91967		12/01/2021	MBS PAYMENT		28,959	28,959	28,430	28,841		119		119		28,959				399	12/01/2037
3128PL-B5-0	FG J08160		12/01/2021	MBS PAYMENT		730	730	716	728		2		2		730				18	12/01/2022
31294N-S2-6	FG E04137		12/01/2021	MBS PAYMENT		21,525	21,525	22,507	21,621		(96)		(96)		21,525				280	11/01/2027
31297F-JD-6	FG A27460		12/01/2021	MBS PAYMENT		114	114	119	114						114				4	10/01/2034
31307V-J2-3	FG J38381		12/01/2021	MBS PAYMENT		17,103	17,103	17,023	17,087		16		16		17,103				223	01/01/2033
3132DV-3J-2	FR SDB001		12/01/2021	MBS PAYMENT		22,974	22,974	23,527	23,157		(182)		(182)		22,974				347	07/01/2049
3132DV-4V-4	FR SDB036		12/01/2021	MBS PAYMENT		50,392	50,392	50,973	50,564		(172)		(172)		50,392				649	01/01/2050
3132DV-4W-2	FR SDB037		12/01/2021	MBS PAYMENT		48,409	48,409	47,758	48,253		156		156		48,409				519	01/01/2050
3132DV-5K-7	FR SDB050		12/01/2021	MBS PAYMENT		26,739	26,739	27,376	26,926		(187)		(187)		26,739				334	03/01/2050
3132DW-CT-8	FR SDB182		12/01/2021	MBS PAYMENT		970	970	973							970				2	12/01/2051
3132GG-CG-8	FG Q02771		12/01/2021	MBS PAYMENT		20,839	20,839	21,656	20,938		(99)		(99)		20,839				393	08/01/2041
3132XC-R7-2	FG G67710		12/01/2021	MBS PAYMENT		34,318	34,318	33,991	34,253		65		65		34,318				557	03/01/2048
3132XT-6L-7	FG G51774		12/01/2021	MBS PAYMENT		44,866	44,866	44,894	44,874		(8)		(8)		44,866				729	10/01/2047
31334Y-GE-1	FR QA1997		12/01/2021	MBS PAYMENT		28,385	28,385	28,949	28,540		(155)		(155)		28,385				369	08/01/2049
31334Y-PV-3	FR QA2236		12/01/2021	MBS PAYMENT		86,420	86,420	91,591	87,772		(1,352)		(1,352)		86,420				1,118	07/01/2046
31339S-E2-7	FR QA2853		12/01/2021	MBS PAYMENT		43,631	43,631	44,119	43,761		(130)		(130)		43,631				576	09/01/2049
31339U-JN-1	FR QA3869		12/01/2021	MBS PAYMENT		47,968	47,968	49,512	48,289		(321)		(321)		47,968				724	10/01/2049
3133AK-PS-3	FR QC1333		12/01/2021	MBS PAYMENT		10,855	10,855	10,976			(4)		(4)		10,855				63	05/01/2051
3133GA-AJ-5	FR QN3609		12/01/2021	MBS PAYMENT		30,344	30,344	31,842	30,484		(140)		(140)		30,344				321	09/01/2035
3133KJ-2R-2	FR RA3484		12/01/2021	MBS PAYMENT		55,764	55,764	58,500			(243)		(243)		55,764				381	09/01/2050
3133KK-WD-7	FR RA4244		12/01/2021	MBS PAYMENT		9,066	9,066	9,183	9,074		(8)		(8)		9,066				88	12/01/2050
3133KK-WT-2	FR RA4258		12/01/2021	MBS PAYMENT		35,421	35,421	35,760	35,447		(26)		(26)		35,421				340	12/01/2050
3133KK-Z2-8	FR RA4361		12/01/2021	MBS PAYMENT		17,509	17,509	17,690	17,523		(14)		(14)		17,509				157	01/01/2051
3133KL-A4-9	FR RA4527		12/01/2021	MBS PAYMENT		77,445	77,445	80,059			(186)		(186)		77,445				579	02/01/2051
3133KM-P7-4	FR RA5846		12/01/2021	MBS PAYMENT		2,690	2,690	2,737			(1)		(1)		2,690				12	09/01/2051
31346Y-XG-3	FR QA5179		12/01/2021	MBS PAYMENT		34,061	34,061	34,195	34,094		(34)		(34)		34,061				375	12/01/2049
3136A6-TP-9	FNR 2012-63 HB		12/01/2021	MBS PAYMENT		20,357	20,357	20,739	20,446		(89)		(89)		20,357				207	08/25/2041
3136A8-V6-4	FNR 2012-113 PB		12/01/2021	MBS PAYMENT		16,579	16,579	16,931	16,612		(33)		(33)		16,579				170	10/25/2040
3136AA-MP-7	FNR 2012-139 MC		12/01/2021	MBS PAYMENT		17,689	17,689	18,082	17,722		(33)		(33)		17,689				184	05/25/2042
3136AB-LF-8	FNR 2012-148 KB		12/01/2021	MBS PAYMENT		19,545	19,545	19,960	19,589		(44)		(44)		19,545				210	03/25/2042

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
31371M-4P-9	FN 256530		12/01/2021	MBS PAYMENT		554	554	541	551		4		4		554				23	12/01/2036
31371M-EP-8	FN 255842		12/01/2021	MBS PAYMENT		1,849	1,849	1,840	1,848		1		1		1,849				46	09/01/2035
31371M-UK-1	FN 256286		12/01/2021	MBS PAYMENT		59	59	58	59						59				2	06/01/2036
31371N-CJ-2	FN 256673		12/01/2021	MBS PAYMENT		790	790	794	791						790				23	04/01/2037
31371N-CY-9	FN 256687		12/01/2021	MBS PAYMENT		373	373	367	372		1		1		373				12	04/01/2037
31371N-QN-8	FN 257061		12/01/2021	MBS PAYMENT		921	921	917	920		1		1		921				24	01/01/2023
3137AS-VD-3	FHR 4094 KA		12/01/2021	MBS PAYMENT		16,176	16,176	16,331	16,190		(14)		(14)		16,176				149	08/15/2041
3137AT-6B-3	FHR 4098 HA		12/01/2021	MBS PAYMENT		17,463	17,463	17,681	17,483		(20)		(20)		17,463				184	05/15/2041
3137AT-GC-0	FHR 4091 TH		12/01/2021	MBS PAYMENT		18,074	18,074	18,560	18,115		(41)		(41)		18,074				190	05/15/2041
3137AU-L2-3	FHR 4102 CH		12/01/2021	MBS PAYMENT		18,490	18,490	18,912	18,523		(34)		(34)		18,490				185	11/15/2040
3137AY-YA-3	FHR 4170 PE		12/01/2021	MBS PAYMENT		16,424	16,424	16,809	16,460		(36)		(36)		16,424				159	01/15/2033
3137GA-HR-1	FHR 3743 PA		12/01/2021	MBS PAYMENT		8,984	8,984	9,221	9,013		(29)		(29)		8,984				118	12/15/2039
3138WJ-K5-6	FN AS8415		12/01/2021	MBS PAYMENT		33,146	33,146	33,173	33,152		(6)		(6)		33,146				468	11/01/2046
3138WJ-KN-3	FN AS8784		12/01/2021	MBS PAYMENT		35,561	35,561	34,608	35,390		181		181		35,561				467	02/01/2047
31402C-VZ-2	FN 725232		12/01/2021	MBS PAYMENT		920	920	898	918		2		2		920				24	03/01/2034
31402D-MP-2	FN 725866		12/01/2021	MBS PAYMENT		1,112	1,112	1,080	1,109		3		3		1,112				25	09/01/2034
31402R-DG-1	FN 735503		12/01/2021	MBS PAYMENT		1,696	1,696	1,687	1,695		1		1		1,696				53	04/01/2035
31403C-6L-0	FN 745275		12/01/2021	MBS PAYMENT		2,236	2,236	2,232	2,236		1		1		2,236				58	02/01/2036
31403J-SA-5	FN 750313		12/01/2021	MBS PAYMENT		153	153	155	153						153				5	11/01/2033
31407H-KS-4	FN 831105		12/01/2021	MBS PAYMENT		2,225	2,225	2,258	2,229		(4)		(4)		2,225				66	11/01/2035
31409G-N6-9	FN 870813		12/01/2021	MBS PAYMENT		411	411	405	411						411				9	10/01/2036
31409X-NT-2	FN 881602		12/01/2021	MBS PAYMENT		1,437	1,437	1,460	1,438		(1)		(1)		1,437				64	02/01/2036
3140EV-CA-3	FN BC0964		12/01/2021	MBS PAYMENT		77,494	77,494	78,874	77,827		(333)		(333)		77,494				1,374	06/01/2046
3140FO-JJ-4	FN BC4764		12/01/2021	MBS PAYMENT		45,678	45,678	44,314	45,410		267		267		45,678				611	10/01/2046
3140FP-C9-8	FN BE3695		12/01/2021	MBS PAYMENT		33,008	33,008	32,621	32,897		111		111		33,008				483	06/01/2047
3140FU-ZA-9	FN BE8836		12/01/2021	MBS PAYMENT		17,123	17,123	16,681	17,052		70		70		17,123				217	03/01/2047
3140GS-PD-8	FN BH4019		12/01/2021	MBS PAYMENT		31,653	31,653	32,425	31,867		(213)		(213)		31,653				589	09/01/2047
3140H1-VZ-3	FN BJ0632		12/01/2021	MBS PAYMENT		32,915	32,915	33,725	33,129		(215)		(215)		32,915				587	03/01/2048
3140HM-ZA-5	FN BK7936		12/01/2021	MBS PAYMENT		31,419	31,419	31,626	31,463		(44)		(44)		31,419				576	11/01/2048
3140J8-6J-7	FN BM4472		12/01/2021	MBS PAYMENT		22,218	22,218	21,746	22,149		69		69		22,218				398	07/01/2048
3140J8-HZ-9	FN BM3847		12/01/2021	MBS PAYMENT		24,380	24,380	24,525	24,407		(27)		(27)		24,380				445	05/01/2048
3140J8-S4-6	FN BM4138		12/01/2021	MBS PAYMENT		38,822	38,822	39,499	38,976		(154)		(154)		38,822				758	06/01/2048
3140J9-KN-0	FN BM4800		12/01/2021	MBS PAYMENT		32,702	32,702	32,277	32,791		(89)		(89)		32,702				693	10/01/2048
3140J9-SN-2	FN BM5024		12/01/2021	MBS PAYMENT		50,758	50,758	50,481	50,689		69		69		50,758				674	11/01/2048
3140JM-SB-4	FN BN5341		12/01/2021	MBS PAYMENT		18,859	18,859	19,783	19,127		(268)		(268)		18,859				416	03/01/2049
3140JQ-RY-1	FN BN7702		12/01/2021	MBS PAYMENT		89,248	89,248	91,828	90,041		(792)		(792)		89,248				1,423	08/01/2049
3140JH-QR-4	FN BO2263		12/01/2021	MBS PAYMENT		31,931	31,931	32,925	32,213		(282)		(282)		31,931				533	10/01/2049
3140JX-RN-0	FN BO3192		12/01/2021	MBS PAYMENT		80,343	80,343	82,530	80,945		(602)		(602)		80,343				995	10/01/2049
3140KG-R5-4	FN BP8607		12/01/2021	MBS PAYMENT		39,649	39,649	41,402	39,862		(214)		(214)		39,649				510	06/01/2050
3140KY-CT-9	FN BR0981		12/01/2021	MBS PAYMENT		18,571	18,571	19,276	18,571		(48)		(48)		18,571				158	05/01/2051
3140LO-PI-1	FN BR2236		12/01/2021	MBS PAYMENT		6,700	6,700	6,971			(8)		(8)		6,700				34	08/01/2051
3140LN-HS-9	FN BT0240		12/01/2021	MBS PAYMENT		3,852	3,852	3,899			(1)		(1)		3,852				14	09/01/2051
3140LY-GB-3	FN BT9193		12/01/2021	MBS PAYMENT		2,352	2,352	2,347							2,352				4	11/01/2051
3140Q9-HW-6	FN CA2044		12/01/2021	MBS PAYMENT		79,789	79,789	82,703	80,373		(584)		(584)		79,789				1,660	07/01/2048
3140Q9-XM-0	FN CA2483		12/01/2021	MBS PAYMENT		16,539	16,539	17,216	16,703		(164)		(164)		16,539				371	10/01/2048
3140QF-7C-7	FN CA8090		12/01/2021	MBS PAYMENT		31,649	31,649	31,896	31,671		(21)		(21)		31,649				315	12/01/2050
3140QM-B2-9	FN CB1856		12/01/2021	MBS PAYMENT		2,363	2,363	2,371							2,363				7	10/01/2051
3140X5-R6-2	FN FM2308		12/01/2021	MBS PAYMENT		24,942	24,942	26,070	25,288		(346)		(346)		24,942				439	07/01/2049
3140X6-2N-0	FN FM3480		12/01/2021	MBS PAYMENT		44,807	44,807	46,696	44,969		(162)		(162)		44,807				599	06/01/2050
3140X6-SW-2	FN FM3232		12/01/2021	MBS PAYMENT		34,181	34,181	36,210	34,602		(421)		(421)		34,181				542	04/01/2048
3140X6-ZY-0	FN FM3458		12/01/2021	MBS PAYMENT		46,756	46,756	49,415	47,291		(536)		(536)		46,756				684	01/01/2050
3140X8-3J-4	FN FM5300		12/01/2021	MBS PAYMENT		32,367	32,367	32,681	32,391		(24)		(24)		32,367				289	12/01/2050
3140X8-P9-2	FN FM4947		12/01/2021	MBS PAYMENT		21,623	21,623	22,468	21,692		(69)		(69)		21,623				295	12/01/2050
3140XA-OS-4	FN FM6764		12/01/2021	MBS PAYMENT		24,734	24,734	25,839			(77)		(77)		24,734				265	03/01/2051
3140XA-Z4-7	FN FM7062		12/01/2021	MBS PAYMENT		36,529	36,529	37,961			(110)		(110)		36,529				363	01/01/2051
3140XC-2A-5	FN FM8668		12/01/2021	MBS PAYMENT		2,191	2,191	2,267			(1)		(1)		2,191				5	10/01/2036
31410G-AF-0	FN 888406		12/01/2021	MBS PAYMENT		1,707	1,707	1,627	1,699		8		8		1,707				43	08/01/2036
31410L-XE-7	FN 890877		12/01/2021	MBS PAYMENT		37,120	37,120	39,353	37,734		(613)		(613)		37,120				558	07/01/2048

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
31410S-NL-7	FN 895995		12/01/2021	MBS PAYMENT		.645	.645	.651	.646						.645				.8	07/01/2036
31411L-K4-2	FN 911215		11/01/2021	MBS PAYMENT		1,035	1,035	1,062	1,056		(20)		(20)		1,035				.66	05/01/2037
31416R-FA-6	FN AA7360		12/01/2021	MBS PAYMENT		5,231	5,231	5,204	5,227		4		4		5,231				.96	01/01/2034
31416R-HJ-5	FN AA7432		12/01/2021	MBS PAYMENT		7,506	7,506	7,488	7,504		2		2		7,506				159	06/01/2039
31416Y-BX-5	FN AB2753		12/01/2021	MBS PAYMENT		10,052	10,052	10,079	10,053		(1)		(1)		10,052				190	04/01/2026
31417A-VT-3	FN AB4225		12/01/2021	MBS PAYMENT		27,732	27,732	29,210	27,901		(168)		(168)		27,732				482	01/01/2042
31417V-PZ-0	FN AC8539		12/01/2021	MBS PAYMENT		2,160	2,160	2,214	2,165		(5)		(5)		2,160				42	12/01/2024
31418C-4F-8	FN MA3521		12/01/2021	MBS PAYMENT		16,371	16,371	17,051	16,586		(215)		(215)		16,371				288	11/01/2048
31418C-4W-1	FN MA3536		12/01/2021	MBS PAYMENT		31,069	31,069	32,252	31,445		(376)		(376)		31,069				548	12/01/2048
31418C-FD-1	FN MA2863		12/01/2021	MBS PAYMENT		35,240	35,240	34,194	35,033		207		207		35,240				476	01/01/2047
31418C-ZJ-6	FN MA3444		12/01/2021	MBS PAYMENT		35,561	35,561	37,464	36,119		(558)		(558)		35,561				757	08/01/2048
31418D-4C-3	FN MA4418		12/01/2021	MBS PAYMENT		5,771	5,771	5,981			(8)		(8)		5,771				25	09/01/2036
31418D-BF-8	FN MA3637		12/01/2021	MBS PAYMENT		46,294	46,294	47,534	46,711		(418)		(418)		46,294				696	04/01/2049
31418D-C6-7	FN MA3692		12/01/2021	MBS PAYMENT		63,583	63,583	65,378	64,188		(606)		(606)		63,583				988	07/01/2049
31418D-CY-6	FN MA3686		12/01/2021	MBS PAYMENT		33,618	33,618	34,045	33,764		(145)		(145)		33,618				518	06/01/2049
31418D-ET-5	FN MA3745		12/01/2021	MBS PAYMENT		36,491	36,491	37,409	36,793		(302)		(302)		36,491				559	08/01/2049
31418D-FR-8	FN MA3775		12/01/2021	MBS PAYMENT		41,084	41,084	42,259	41,465		(381)		(381)		41,084				648	09/01/2049
31418D-KK-7	FN MA3897		12/01/2021	MBS PAYMENT		46,932	46,932	48,230	47,287		(355)		(355)		46,932				643	01/01/2035
31418D-KT-8	FN MA3905		12/01/2021	MBS PAYMENT		27,609	27,609	28,011	27,731		(122)		(122)		27,609				357	01/01/2050
31419A-2T-3	FN AE0785		12/01/2021	MBS PAYMENT		8,275	8,275	8,306	8,278		(2)		(2)		8,275				111	01/01/2026
57604P-5P-5	MASSACHUSETTS ST WTR POLL ABAT		08/18/2021	CALLED BY ISSUER AT 100.000		5,000	5,000	5,773	5,622		(13)		(13)		5,609		(609)	(609)	260	08/01/2040
3199999 Subtotal - Bonds - U.S. Special Revenues						2,829,909	2,829,909	2,894,526	2,592,179		(13,130)		(13,130)		2,830,518		(609)	(609)	40,634	XXX
00206R-BN-1	AT&T INC		03/18/2021	DEUTSCHE BANK		97,831	95,000	94,926			2		2		94,986			2,845	.769	12/01/2022
00971T-AJ-0	AKAMA! TECHNOLOGIES INC		01/27/2021	BANK AMERICA		138,860	100,000	98,931			14		14		99,227		39,632	39,632	.31	05/01/2025
0258M0-EL-9	AMERICAN EXPRESS CREDIT		11/09/2021	CITIGROUP GLOBAL MARKETS		81,602	75,000	78,485			(368)		(368)		77,513		4,088	4,088	2,523	05/03/2027
026874-CU-9	AMERICAN INTL GROUP		09/07/2021	CALLED BY ISSUER AT 103.156		77,367	75,000	78,519			(645)		(645)		75,708		(708)	(708)	5,170	06/01/2022
05949A-5A-4	BOAIS 2005-4 1A1		01/01/2021	MBS PAYMENT		13,451	13,451	13,653	13,551						13,551		(101)	(101)	.62	05/25/2035
06051G-FZ-7	BANK OF AMERICA CORP		08/30/2021	BANK AMERICA		125,385	125,000	120,373			574		574		123,991		1,394	1,394	2,694	10/21/2022
075887-BT-5	BECTON DICKINSON AND CO		09/13/2021	CALLED BY ISSUER AT 101.922		87,653	86,000	86,262			(41)		(41)		86,039		(39)	(39)	3,568	06/06/2022
10112R-AU-8	BOSTON PROPERTIES LP		10/15/2021	CALLED BY ISSUER AT 104.284		104,284	100,000	101,127			(97)		(97)		100,137		(137)	(137)	8,926	02/01/2023
10373Q-BA-7	BP CAP MARKETS AMERICA		07/13/2021	102.534		153,801	150,000	149,786			30		30		149,932		.68	.68	6,888	09/19/2022
122017-AA-4	BURLINGTON STORES INC		05/04/2021	EXCHANGE		77,327	75,000	77,912			(195)		(195)		77,327				933	04/15/2025
1248MG-AP-9	CBASS 2007-CB1 AF6		12/01/2021	MBS PAYMENT		4,003	4,003	2,235	1,704	529			529		2,233		1,770	1,770	.37	01/25/2037
12597P-AC-2	CNH 2020-A A3		12/15/2021	MBS PAYMENT		3,834	3,834	3,834			2		2		3,834				.44	06/16/2025
12653C-AF-5	CNX RESOURCES CORP		05/07/2021	EXCHANGE		65,499	65,000	65,594			(33)		(33)		65,499				756	05/01/2026
12667F-RY-3	CWALT 2004-22CB 1A1		12/01/2021	MBS PAYMENT		1,541	1,541	1,535	1,535						1,535		6	6	.51	10/25/2034
12669G-YP-0	CWHL 2005-10 A4		12/01/2021	MBS PAYMENT		469		867	583	374			374		582		(113)	(113)	24	05/25/2035
191216-BS-8	COCA-COLA CO/THE		06/04/2021	CALLED BY ISSUER AT 108.248		162,373	150,000	144,137			327		327		146,318		3,682	3,682	14,972	10/27/2025
212015-AN-1	CONTINENTAL RESOURCES		04/05/2021	MARKETAXESS		128,714	125,000	126,133			(33)		(33)		125,383		3,331	3,331	1,663	06/01/2024
23242M-AD-3	CWIL 2006-S3 A4		12/01/2021	MBS PAYMENT		7,878	6,883	2,982							2,999		4,879	4,879	167	01/25/2029
29736R-AE-0	ESTEE LAUDER CO INC		05/11/2021	MARKETAXESS		102,596	100,000	102,101			(135)		(135)		100,469		2,127	2,127	1,749	08/15/2022
345370-CY-4	FORD MOTOR COMPANY		12/10/2021	VARIOUS		168,700	130,000	130,000							130,000		38,700	38,700		03/15/2026
38148Y-AC-2	GOLDMAN SACHS GROUP INC		11/01/2021	CALLED BY ISSUER AT 100.000		50,000	50,000	49,296			129		129		49,841		159	159	1,438	10/31/2022
391164-AE-0	EVERGY INC		03/18/2021	TORONTO DOMINION - US		75,081	75,000	80,340			(139)		(139)		75,000		.81	.81		06/01/2021
438516-BM-7	HONEYWELL INTERNATIONAL		08/30/2021	WELLS FARGO SECURITIES LLC		75,107	75,000	72,157			633		633		74,841		266	266	1,156	11/01/2021
43940T-AB-5	HOPE BANCORP INC		03/24/2021	INTERNATIONAL FCSTONE PARTNERS LP		176,050	180,000	173,886			63		63		174,362		1,688	1,688	1,238	05/15/2038
452327-AK-5	ILLUMINA INC		01/27/2021	JEFFERIES & CO		78,406	65,000	71,459			(174)		(174)		70,465		7,941	7,941		08/15/2023

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
481280-AC-1	JP MORGAN CHASE BANK NA		12/08/2021	VARIOUS		329,050	330,000	364,699	356,237		(12,474)		(12,474)		343,763		(14,713)	(14,713)	585	01/01/2023
483548-AF-0	KAMAN CORP		11/23/2021	VARIOUS		178,028	175,000	195,978	187,929		(3,085)		(3,085)		184,844		(6,817)	(6,817)	5,610	05/01/2024
52603B-AC-1	LENDINGTREE INC		07/19/2021	PORALES PARTNERS LLC		13,294	15,000	15,325	639	675	(36)		15,260		15,260		(1,966)	(1,966)	74	07/15/2025
596278-AA-9	MIDDLEBY CORP		09/02/2021	VARIOUS		120,159	90,000	96,041	95,643	350	(919)		(569)		95,075		25,084	25,084	852	09/01/2025
64828Y-AR-2	NRZT 2014-2A A3		12/01/2021	MBS PAYMENT		5,795	5,795	5,934	5,813		(18)		(18)		5,795				109	05/26/2054
65341B-AD-8	NEXTERA ENERGY PARTNERS		01/12/2021	VARIOUS		101,578	90,000	86,504	86,540		22		22		86,562		15,016	15,016		11/15/2025
682189-AP-0	ON SEMICONDUCTOR CORP		02/09/2021	VARIOUS		200,883	105,000	120,216	114,446		(237)		(237)		114,209		86,673	86,673	467	10/15/2023
693476-BN-2	PNC FINANCIAL SERVICES		08/31/2021	GOLDMAN SACHS CALLED BY ISSUER AT		304,035	300,000	309,140	301,873		(1,149)		(1,149)		300,724		3,311	3,311	9,735	03/08/2022
69352P-AE-3	PPL CAPITAL FUNDING INC		07/15/2021	104.194		104,197	100,000	100,915	100,180		(56)		(56)		100,130		(124)	(124)	6,372	12/01/2022
697435-AD-7	PALO ALTO NETWORKS		07/09/2021	VARIOUS		268,246	180,000	180,000	180,000						180,000		88,246	88,246	1,057	07/01/2023
723787-AN-7	PIONEER NATURAL RESOURCE		05/24/2021	EXCHANGE		181,676	180,000	182,114	181,856		(180)		(180)		181,676				236	05/15/2025
741503-AX-4	BOOKING HOLDINGS INC		09/02/2021	VARIOUS CALLED BY ISSUER AT		130,325	120,000	128,268	124,953		(4,717)		(4,717)		120,236		10,089	10,089	1,043	09/15/2021
74432Q-BZ-7	PRUDENTIAL FINANCIAL INC		08/30/2021	107.982		75,587	70,000	70,538	70,307		(58)		(58)		70,249		(249)	(249)	7,527	05/15/2024
780153-BA-9	ROYAL CARIBBEAN CRUISES		02/24/2021	VARIOUS		191,212	125,000	134,216	132,491		(472)		(472)		132,019		59,193	59,193	1,041	06/15/2023
780153-BE-1	ROYAL CARIBBEAN CRUISES		03/15/2021	BANK AMERICA		14,059	10,000	10,000	10,000						10,000		4,059	4,059	121	11/15/2023
826919-AC-6	SILICON LABORATORIES INC		06/15/2021	EXCHANGE CALLED BY ISSUER AT		100,000	100,000	100,000	100,000						100,000				313	06/15/2025
828807-CN-5	SIMON PROPERTY GROUP LP		09/09/2021	103.370		206,740	200,000	198,892	199,747		82		82		199,829		171	171	12,820	02/01/2023
83205Y-AA-2	SMART GLOBAL HOLDINGS IN		02/16/2021	EXCHANGE		147,943	150,000	147,797	147,898		45		45		147,943				1,697	02/15/2026
844741-BG-2	SOUTHWEST AIRLINES CO		03/30/2021	VARIOUS		433,599	250,000	257,238	256,263		(317)		(317)		255,946		177,653	177,653	1,202	05/01/2025
845467-AH-2	SOUTHWESTERN ENERGY CO		04/05/2021	MILLENNIUM ADVISORS		125,540	125,000	133,208	125,625	382	(277)		105		125,731		(191)	(191)	2,876	03/15/2022
848637-AE-4	SPLUNK INC		06/15/2021	EXCHANGE		150,982	145,000	151,765	148,712	2,727	(458)		2,269		150,982				816	06/15/2027
848637-AF-1	SPLUNK INC		12/03/2021	VARIOUS		23,314	25,000	27,990			(243)		(243)		27,747		(4,432)	(4,432)	134	06/15/2027
89236T-BJ-3	TOYOTA MOTOR CREDIT CORP		04/05/2021	J. P. MORGAN		250,683	250,000	250,000	250,000						250,000		683	683	2,674	05/17/2021
963919-AH-4	XILINK INC		02/02/2021	TRADEWEB		100,315	100,000	101,660	100,055		(24)		(24)		100,030		285	285	1,158	03/15/2021
96986T-AC-2	ZYNGA INC		12/02/2021	JEFFERIES & CO WELLS FARGO SECURITIES		4,507	5,000	5,000	5,000						5,000		(493)	(493)		12/15/2026
06367W-HH-9	BANK OF MONTREAL		05/10/2021	LLC		80,732	75,000	78,186	77,355		(269)		(269)		77,086		3,645	3,645	1,904	02/05/2024
194693-AA-5	COLLIERS INTL GROUP INC		01/20/2021	SOVEREIGN MARKETS		62,092	35,000	42,030	42,184		(96)		(96)		42,088		20,004	20,004	198	06/01/2025
06738G-BA-1	BARCLAYS BANK PLC	C.	11/04/2021	VARIOUS		433,881	285,000	343,158	339,762		(9,765)		(9,765)		329,997		103,883	103,883		02/04/2025
22549J-Y9-5	CREDIT SUISSE AG LONDON	D.	03/23/2021	CREDIT SUISSE		76,385	50,000	50,000	50,000						50,000		26,385	26,385	32	03/25/2024
377373-AD-7	GLAXOSMITHKLINE CAPITAL	C.	08/31/2021	MARKETAXESS		76,342	75,000	76,155	75,327		(160)		(160)		75,166		1,175	1,175	1,746	05/08/2022
472145-AE-1	JAZZ INVESTMENTS I LTD	C.	06/18/2021	EXCHANGE		200,000	200,000	200,000	200,000						200,000				2,033	06/15/2026
66980M-AA-4	NOVA LTD	C.	10/19/2021	VARIOUS		109,102	95,000	96,828	96,752		(290)		(290)		96,461		12,641	12,641		10/15/2025
722304-AC-6	PINDUODUO INC	C.	10/08/2021	VARIOUS		109,524	110,000	113,108	113,057		(496)		(496)		112,561		(3,037)	(3,037)		12/01/2025
AM4657-55-8	VINCI SA	D.	12/09/2021	BARCLAYS AMERICAN		206,687	200,000	224,500	206,364		(5,382)		(5,382)		200,982		5,705	5,705	994	02/16/2022
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,174,304	6,297,374	6,524,649	6,287,947	5,037	(41,115)		(36,078)		6,409,863		723,438	723,438	121,407	XXX
8399997. Total - Bonds - Part 4						10,817,424	9,887,741	10,247,575	9,677,399	5,037	(56,304)		(51,267)		10,035,594		740,829	740,829	178,574	XXX
8399998. Total - Bonds - Part 5						1,960,516	1,520,000	1,627,923					(13,070)		1,614,853		345,663	345,663	5,695	XXX
8399999. Total - Bonds						12,777,940	11,407,741	11,875,498	9,677,399	5,037	(69,374)		(64,337)		11,650,447		1,086,492	1,086,492	184,269	XXX
854502-85-3	STANLEY BLACK & DECKER I		05/07/2021	VARIOUS	280,000	406,304	1,000,00	289,614	336,000	(46,386)			(46,386)		289,614		116,691	116,691	3,500	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						406,304	XXX	289,614	336,000	(46,386)			(46,386)		289,614		116,691	116,691	3,500	XXX
8999997. Total - Preferred Stocks - Part 4						406,304	XXX	289,614	336,000	(46,386)			(46,386)		289,614		116,691	116,691	3,500	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						406,304	XXX	289,614	336,000	(46,386)			(46,386)		289,614		116,691	116,691	3,500	XXX
315911-74-3	FIDELITY EX MKRT INDX-INS PR		04/09/2021	PRIOR YEAR INCOME	0.000														270	
9499999. Subtotal - Common Stocks - Mutual Funds							XXX												270	XXX
9799997. Total - Common Stocks - Part 4							XXX												270	XXX
9799998. Total - Common Stocks - Part 5						18,777	XXX										18,777	18,777		XXX
9799999. Total - Common Stocks						18,777	XXX										18,777	18,777	270	XXX
9899999. Total - Preferred and Common Stocks						425,081	XXX	289,614	336,000	(46,386)			(46,386)		289,614		135,468	135,468	3,770	XXX
9999999 - Totals						13,203,021	XXX	12,165,112	10,013,399	(41,349)	(69,374)		(110,723)		11,940,061		1,221,960	1,221,960	188,039	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
110122-D0-8	BRISTOL-MYERS SQUIBB CO		02/17/2021	RBC CAPITAL MARKETS SECURITIES - US	07/16/2021	MORGAN STANLEY	100,000	97,501	97,384	97,601		100		100			(217)	(217)	995	387
122017-AB-2	BURLINGTON STORES INC		05/04/2021	EXCHANGE	08/10/2021	VARIOUS	75,000	77,327	125,140	77,214		(113)		(113)			47,925	47,925	438	89
30212P-BD-6	EXPEDIA GROUP INC		02/17/2021	GOLDMAN SACHS	02/17/2021	BARCLAYS AMERICAN	10,000	10,000	10,438	10,000							438	438		
405024-AA-8	HAEMONETICS CORP		03/03/2021	J.P. MORGAN	05/24/2021	VARIOUS	45,000	45,000	36,264	45,000							(8,736)	(8,736)		
462222-AC-4	IONIS PHARMACEUTICALS IN		04/08/2021	GOLDMAN SACHS	11/18/2021	VARIOUS	55,000	55,000	50,260	55,000							(4,740)	(4,740)		
48128D-AC-1	JP MORGAN CHASE BANK NA		06/23/2021	VARIOUS	12/08/2021	J.P. MORGAN	110,000	122,615	109,175	117,654		(4,961)		(4,961)			(8,479)	(8,479)	129	40
596278-AA-9	MIDDLEBY CORP		02/18/2021	JEFFERIES & CO	09/02/2021	EXCHANGE	25,000	30,912	30,169	30,169		(743)		(743)					258	126
69371R-R2-4	PACCAR FINANCIAL CORP		01/28/2021	MITSUBISHI UFJ SECURITIES USA	05/11/2021	MORGAN STANLEY	45,000	44,948	44,859	44,953		5		5			(94)	(94)	44	
70614W-AA-8	PELOTON INTERACTIVE INC		02/09/2021	J.P. MORGAN	02/10/2021	CREDIT SUISSE	15,000	15,000	16,202	15,000							1,202	1,202		
826919-AD-4	SILICON LABORATORIES INC		06/15/2021	EXCHANGE	08/27/2021	MIZUHO SECURITIES	100,000	100,000	140,575	100,000							40,575	40,575	122	
83205Y-AA-2	SMART GLOBAL HOLDINGS IN		01/27/2021	WELLS FARGO SECURITIES LLC	02/16/2021	EXCHANGE	10,000	11,818	11,800	11,800		(18)		(18)					113	103
83205Y-AB-0	SMART GLOBAL HOLDINGS IN		02/16/2021	EXCHANGE	12/27/2021	VARIOUS	160,000	159,743	269,549	159,747		4		4			109,802	109,802	2,837	10
848637-AF-1	SPLUNK INC		06/15/2021	EXCHANGE	12/03/2021	VARIOUS	115,000	117,394	109,878	117,213		(181)		(181)			(7,335)	(7,335)	591	
82509L-AA-5	SHOPIFY INC		05/10/2021	VARIOUS	07/06/2021	VARIOUS	250,000	282,955	329,159	281,525		(1,430)		(1,430)			47,634	47,634	168	109
						CITIGROUP GLOBAL MARKETS														
06738G-8A-1	BARCLAYS BANK PLC	C	01/15/2021	BARCLAYS AMERICAN	11/16/2021		45,000	55,463	77,415	53,147		(2,316)		(2,316)			24,269	24,269		
66980M-AA-4	NOVA LTD	C	02/23/2021	JEFFERIES & CO	10/19/2021	EXCHANGE	50,000	62,656	60,702	60,702		(1,954)		(1,954)						
66980M-AB-2	NOVA LTD	C	10/19/2021	EXCHANGE	12/23/2021	VARIOUS	120,000	131,777	213,970	131,329		(448)		(448)			82,641	82,641		
67011X-AA-1	NOVOCLURE LTD	C	09/29/2021	VARIOUS	11/10/2021		75,000	81,728	81,499	81,499		(229)		(229)						
722304-AC-6	PINDUODUO INC	C	03/03/2021	BANK AMERICA	10/08/2021	JEFFERIES & CO	5,000	5,958	4,697	5,826		(132)		(132)			(1,129)	(1,129)		
83417M-AC-8	SOLAR EDGE TECHNOLOGIES	C	05/10/2021	VARIOUS	09/27/2021	EXCHANGE	55,000	60,304	59,824	59,824		(479)		(479)						
83417M-AD-6	SOLAR EDGE TECHNOLOGIES	C	09/27/2021	EXCHANGE	11/15/2021	VARIOUS	55,000	59,824	81,557	59,650		(175)		(175)			21,907	21,907		
38999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,520,000	1,627,923	1,960,516	1,614,853		(13,070)		(13,070)			345,663	345,663	5,695	864
83999998. Total - Bonds							1,520,000	1,627,923	1,960,516	1,614,853		(13,070)		(13,070)			345,663	345,663	5,695	864
89999998. Total - Preferred Stocks																				
315911-74-3	FIDELITY EX MKT INDX-INS PR		04/09/2021	DIRECT	04/09/2021	DIRECT	1,000		18,777								18,777	18,777		
94999999. Subtotal - Common Stocks - Mutual Funds									18,777								18,777	18,777		
97999998. Total - Common Stocks									18,777								18,777	18,777		
98999999. Total - Preferred and Common Stocks									18,777								18,777	18,777		
99999999 - Totals								1,627,923	1,979,293	1,614,853		(13,070)		(13,070)			364,440	364,440	5,695	864

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds															XXX	XXX	XXX		
1099999. Total - All Other Government Bonds															XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
ARES CAPITAL CORP			07/29/2021	MIZUHO SECURITIES	02/01/2022	15,138		(687)			15,000	15,826	234		3.750	(6.939)	FA		2
BOFA FINANCE LLC			12/09/2021	BANK AMERICA	09/01/2022	113,508		(658)			105,000	114,166	44		0.125	(11.227)	MS		37
JP MORGAN CHASE BANK NA			11/26/2021	J.P. MORGAN	08/07/2022	225,865		(3,977)			200,000	229,842			0.000	(19.277)	N/A		
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						354,511		(5,322)			320,000	359,834	278		XXX	XXX	XXX		39
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						354,511		(5,322)			320,000	359,834	278		XXX	XXX	XXX		39
4899999. Total - Hybrid Securities															XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
6599999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
7699999. Total - Issuer Obligations						354,511		(5,322)			320,000	359,834	278		XXX	XXX	XXX		39
7799999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7899999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
7999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8099999. Total - SVO Identified Funds															XXX	XXX	XXX		
8199999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
8299999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
8399999. Total Bonds						354,511		(5,322)			320,000	359,834	278		XXX	XXX	XXX		39
8699999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
9199999 - Totals						354,511		(5,322)			XXX	359,834	278		XXX	XXX	XXX		39

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 1B ...\$ 1C ...\$225,865 1D ...\$ 1E ...\$ 1F ...\$113,508 1G ...\$
1B 2A ...\$ 2B ...\$ 2C ...\$15,138
1C 3A ...\$ 3B ...\$ 3C ...\$
1D 4A ...\$ 4B ...\$ 4C ...\$
1E 5A ...\$ 5B ...\$ 5C ...\$
1F 6 ...\$

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
First Financial Bank Celina, Ohio					(208,745)	XXX
MidwestOne Bank Dubuque, IA					2,000	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			(206,745)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			(206,745)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX			(206,745)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....(371,873)	4. April.....(325,065)	7. July.....(262,261)	10. October.....(228,265)
2. February.....(321,865)	5. May.....(279,154)	8. August.....(198,180)	11. November.....(186,871)
3. March.....(332,199)	6. June.....(149,398)	9. September.....(190,892)	12. December.....(206,745)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$	
1B	2A ...\$	2B ...\$	2C ...\$					
1C	3A ...\$	3B ...\$	3C ...\$					
1D	4A ...\$	4B ...\$	4C ...\$					
1E	5A ...\$	5B ...\$	5C ...\$					
1F	6 ...\$							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit		3	4	5	6
		Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	B	648,284	672,435		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX				
59. Subtotal	XXX	XXX	648,284	672,435		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				