



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

# **GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY**

NAIC Group Code	0084 (Current)	0084 (Prior)	NAIC Company Code	16618	Employer's ID Number	83-1694393
Organized under the Laws of Country of Domicile	OH		State of Domicile or Port of Entry		OH	
United States of America						
Incorporated/Organized	04/04/2018		Commenced Business	07/24/2019		
Statutory Home Office	301 E Fourth Street (Street and Number)		Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)			
Main Administrative Office	301 E Fourth Street Cincinnati, OH, US 45202 (Street and Number) (City or Town, State, Country and Zip Code)		513-369-5000 (Area Code) (Telephone Number)			
Mail Address	301 E Fourth Street (Street and Number or P.O. Box)		Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	301 E Fourth Street Cincinnati, OH, US 45202 (Street and Number) (City or Town, State, Country and Zip Code)		513-369-5000 (Area Code) (Telephone Number)			
Internet Website Address	www.greatamericaninsurancegroup.com					
Statutory Statement Contact	Robert James Schwartz statutoryfilings@graig.com (Name) (E-mail Address)		513-369-5000 (Area Code) (Telephone Number) 513-369-5830 (FAX Number)			

## OFFICERS

President Gary John Gruber Vice President & Controller Robert James Schwartz  
Secretary Matthew David Felvus Vice President & Actuary Lisa Ann Hays

**OTHER**

Anthony Joseph Mercurio, Executive Vice President Sue Ann Erhart, Senior Vice President & General Counsel	Michael Eugene Sullivan Jr., Executive Vice President Aaron Beasy Latto, Senior Vice President	David Lawrence Thompson Jr., Executive Vice President James Louis Muething, Senior Vice President David John Witzgall, Senior Vice President, CFO & Treasurer
Carol Prevatt Sipe, Senior Vice President Annette Denise Gardner, Vice President & Assistant Treasurer	Bruce Robert Smith Jr., Senior Vice President John William Tholen, Vice President	Magdalena Franziska Kulik Grossman, Chief Compliance Officer
Stephen Charles Beraha, Assistant Vice President & Assistant Secretary	Howard Kim Baird, Assistant Treasurer	Robert Jude Zbacnik, Assistant Treasurer

## **DIRECTORS OR TRUSTEES**

State of Ohio SS  
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Lawrence Thompson Jr.  
President [effective 2/1/2022]

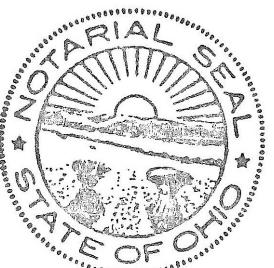
Matthew David Felvus  
Secretary

Robert James Schwartz  
Vice President & Controller

Subscribed and sworn to before me this  
11th day of February, 2022

- a. Is this an original filing? .....
- b. If no,
  - 1. State the amendment number.....
  - 2. Date filed .....
  - 3. Number of pages attached.....

Holly M Clayton  
Holly M. Clayton  
Notary Public State of Ohio  
April 28, 2025



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY  
**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	4,999,622	.48.074	4,999,622	0	4,999,622	.48.074
1.02 All other governments .....	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	0	0.000	0	0	0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	601,863	5.787	601,863	0	601,863	5.787
1.06 Industrial and miscellaneous .....	2,338,250	22.484	2,338,250	0	2,338,250	22.484
1.07 Hybrid securities .....	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
1.09 SVO identified funds .....	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans .....	0	0.000	0	0	0	0.000
1.11 Total long-term bonds .....	7,939,735	76.345	7,939,735	0	7,939,735	76.345
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000	0	0	0	0.000
3.05 Mutual funds .....	0	0.000	0	0	0	0.000
3.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
3.07 Closed-end funds .....	0	0.000	0	0	0	0.000
3.08 Total common stocks .....	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	0	0.000	0	0	0	0.000
4.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
5.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	27,092	0.261	27,092	0	27,092	0.261
6.02 Cash equivalents (Schedule E, Part 2) .....	2,432,950	23.394	2,432,950	0	2,432,950	23.394
6.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	2,460,042	23.655	2,460,042	0	2,460,042	23.655
7. Contract loans .....	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
10. Receivables for securities .....	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1) .....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets .....	10,399,777	100.000	10,399,777	0	10,399,777	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year .....	
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16 .....	
3.2 Totals, Part 3, Column 12 .....	
4. Accrual of discount .....	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13 .....	
5.2 Totals, Part 3, Column 9 .....	
6. Total gain (loss) on disposals, Part 3, Column 19 .....	
7. Deduct amounts received on disposals, Part 3, Column 16 .....	
8. Deduct amortization of premium and depreciation .....	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17 .....	
9.2 Totals, Part 3, Column 14 .....	
10. Deduct current year's other than temporary impairment recognized:	
10.1 Totals, Part 1, Column 15 .....	
10.2 Totals, Part 3, Column 11 .....	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12. Deduct total nonadmitted amounts .....	
13. Statement value at end of current period (Line 11 minus Line 12) .....	

**NONE****SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year .....	6,364,482
2. Cost of bonds and stocks acquired, Part 3, Column 7 .....	1,999,989
3. Accrual of discount .....	1,861
4. Unrealized valuation increase (decrease):	
4.1. Part 1, Column 12 .....	0
4.2. Part 2, Section 1, Column 15 .....	0
4.3. Part 2, Section 2, Column 13 .....	0
4.4. Part 4, Column 11 .....	0
5. Total gain (loss) on disposals, Part 4, Column 19 .....	(2,142)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	409,522
7. Deduct amortization of premium .....	14,933
8. Total foreign exchange change in book/adjusted carrying value:	
8.1. Part 1, Column 15 .....	0
8.2. Part 2, Section 1, Column 19 .....	0
8.3. Part 2, Section 2, Column 16 .....	0
8.4. Part 4, Column 15 .....	0
9. Deduct current year's other than temporary impairment recognized:	
9.1. Part 1, Column 14 .....	0
9.2. Part 2, Section 1, Column 17 .....	0
9.3. Part 2, Section 2, Column 14 .....	0
9.4. Part 4, Column 13 .....	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	7,939,735
12. Deduct total nonadmitted amounts .....	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	7,939,735

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States .....	4,999,622	5,022,656	4,994,531	5,000,000
	2. Canada .....	0	0	0	0
	3. Other Countries .....	0	0	0	0
	4. Totals .....	4,999,622	5,022,656	4,994,531	5,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals .....	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals .....	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals .....	601,863	613,974	610,785	570,678
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	838,257	840,000	843,688	825,000
	9. Canada .....	0	0	0	0
	10. Other Countries .....	1,499,993	1,501,316	1,499,989	1,500,000
	11. Totals .....	2,338,250	2,341,316	2,343,677	2,325,000
Parent, Subsidiaries and Affiliates	12. Totals .....	0	0	0	0
	13. Total Bonds .....	7,939,735	7,977,947	7,948,993	7,895,678
PREFERRED STOCKS		0	0	0	0
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	0
	15. Canada .....	0	0	0	0
	16. Other Countries .....	0	0	0	0
	17. Totals .....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals .....	0	0	0	0
	19. Total Preferred Stocks .....	0	0	0	0
COMMON STOCKS		0	0	0	0
Industrial and Miscellaneous (unaffiliated)	20. United States .....	0	0	0	0
	21. Canada .....	0	0	0	0
	22. Other Countries .....	0	0	0	0
	23. Totals .....	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals .....	0	0	0	0
	25. Total Common Stocks .....	0	0	0	0
	26. Total Stocks .....	0	0	0	0
	27. Total Bonds and Stocks .....	7,939,735	7,977,947	7,948,993	

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY

## SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	4,999,621	0	0	0	0	XXX	4,999,621	63.0	4,997,765	78.5	4,999,621	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	4,999,621	0	0	0	0	XXX	4,999,621	63.0	4,997,765	78.5	4,999,621	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	49,070	76,142	474,863	1,772	16	XXX	601,863	7.6	1,366,717	21.5	601,863	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	49,070	76,142	474,863	1,772	16	XXX	601,863	7.6	1,366,717	21.5	601,863	0

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY

## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	282,189	1,457,419	598,641	0	0	XXX	2,338,250	29.4	0	0.0	338,257	1,999,993
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	282,189	1,457,419	598,641	0	0	XXX	2,338,250	29.4	0	0.0	338,257	1,999,993
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY

## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1 .....	(d) 5,330,881	1,533,562	1,073,504	1,772	16	0	7,939,735	100.0	XXX	XXX	5,939,742	1,999,993
11.2 NAIC 2 .....	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.3 NAIC 3 .....	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4 .....	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5 .....	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6 .....	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals .....	5,330,881	1,533,562	1,073,504	1,772	16	0	(b) 7,939,735	100.0	XXX	XXX	5,939,742	1,999,993
11.8 Line 11.7 as a % of Col. 7	67.1	19.3	13.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	74.8	25.2
12. Total Bonds Prior Year												
12.1 NAIC 1 .....	126,113	5,248,335	984,123	5,821	89	0	XXX	XXX	6,364,482	100.0	6,364,482	0
12.2 NAIC 2 .....	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.3 NAIC 3 .....	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4 .....	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5 .....	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6 .....	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals .....	126,113	5,248,335	984,123	5,821	89	0	XXX	XXX	(b) 6,364,482	100.0	6,364,482	0
12.8 Line 12.7 as a % of Col. 9	2.0	82.5	15.5	0.1	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1 .....	5,048,692	414,399	474,863	1,772	16	0	5,939,742	74.8	6,364,482	100.0	5,939,742	XXX
13.2 NAIC 2 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.3 NAIC 3 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals .....	5,048,692	414,399	474,863	1,772	16	0	5,939,742	74.8	6,364,482	100.0	5,939,742	XXX
13.8 Line 13.7 as a % of Col. 7	85.0	7.0	8.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	63.6	5.2	6.0	0.0	0.0	0.0	74.8	XXX	XXX	XXX	74.8	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1 .....	282,189	1,119,163	598,641	0	0	0	1,999,993	25.2	0	0.0	XXX	1,999,993
14.2 NAIC 2 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals .....	282,189	1,119,163	598,641	0	0	0	1,999,993	25.2	0	0.0	XXX	1,999,993
14.8 Line 14.7 as a % of Col. 7	14.1	56.0	29.9	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	3.6	14.1	7.5	0.0	0.0	0.0	25.2	XXX	XXX	XXX	XXX	25.2

(a) Includes \$ 1,999,993 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY

## SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations .....	4,999,621	0	0	0	0	XXX	4,999,621	63.0	4,997,765	78.5	4,999,621	0
1.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals .....	4,999,621	0	0	0	0	XXX	4,999,621	63.0	4,997,765	78.5	4,999,621	0
2. All Other Governments												
2.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.02 Residential Mortgage-Backed Securities .....	49,070	76,142	14,501	1,772	16	XXX	141,501	1.8	423,088	.6.6	141,501	0
5.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities .....	0	0	460,363	0	0	XXX	460,363	5.8	943,630	14.8	460,363	0
5.05 Totals .....	49,070	76,142	474,863	1,772	16	XXX	601,863	7.6	1,366,717	21.5	601,863	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities .....	282,189	1,457,419	598,641	0	0	XXX	2,338,250	29.4	0	0.0	338,257	1,999,993
6.05 Totals .....	282,189	1,457,419	598,641	0	0	XXX	2,338,250	29.4	0	0.0	338,257	1,999,993
7. Hybrid Securities												
7.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY

## SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	4,999,621	0	0	0	0	XXX	4,999,621	.63.0	XXX	XXX	4,999,621	0
11.02 Residential Mortgage-Backed Securities	49,070	.76,142	.14,501	.1,772	.16	XXX	.141,501	.1.8	XXX	XXX	.141,501	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	282,189	1,457,419	1,059,004	0	0	XXX	2,798,612	.35.2	XXX	XXX	.798,619	.1,999,993
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	5,330,881	1,533,562	1,073,504	.1,772	.16	0	7,939,735	.100.0	XXX	XXX	.5,939,742	.1,999,993
11.09 Line 11.08 as a % of Col. 7	67.1	19.3	13.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	74.8	25.2
12. Total Bonds Prior Year												
12.01 Issuer Obligations	0	4,997,765	0	0	0	XXX	XXX	XXX	4,997,765	.78.5	4,997,765	0
12.02 Residential Mortgage-Backed Securities	126,113	250,570	40,494	.5,821	.89	XXX	XXX	XXX	.423,088	.6.6	.423,088	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	.943,630	0	0	XXX	XXX	XXX	.943,630	.14.8	.943,630	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	126,113	5,248,335	.984,123	.5,821	.89	0	XXX	XXX	.6,364,482	.100.0	.6,364,482	0
12.09 Line 12.08 as a % of Col. 9	2.0	82.5	15.5	0.1	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	4,999,621	0	0	0	0	XXX	4,999,621	.63.0	4,997,765	.78.5	4,999,621	XXX
13.02 Residential Mortgage-Backed Securities	49,070	.76,142	.14,501	.1,772	.16	XXX	.141,501	.1.8	.423,088	.6.6	.141,501	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	0	338,257	.460,363	0	0	XXX	.798,619	.10.1	.943,630	.14.8	.798,619	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	5,048,692	414,399	.474,863	.1,772	.16	0	5,939,742	.74.8	.6,364,482	.100.0	.5,939,742	XXX
13.09 Line 13.08 as a % of Col. 7	85.0	7.0	8.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	63.6	5.2	6.0	0.0	0.0	0.0	74.8	XXX	XXX	XXX	74.8	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.04 Other Loan-Backed and Structured Securities	282,189	1,119,163	.598,641	0	0	XXX	.1,999,993	.25.2	0	0.0	0	.1,999,993
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Totals	282,189	1,119,163	.598,641	0	0	0	1,999,993	.25.2	0	0.0	0	.1,999,993
14.09 Line 14.08 as a % of Col. 7	14.1	.56.0	.29.9	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	3.6	14.1	7.5	0.0	0.0	0.0	25.2	XXX	XXX	XXX	XXX	25.2

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	3,903,050	0	3,903,050	0
2. Cost of cash equivalents acquired .....	634,000	0	634,000	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	2,104,100	0	2,104,100	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,432,950	0	2,432,950	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,432,950	0	2,432,950	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: N/A

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designa- tion, NAIC Designa- tion Modifier and SVO Adminis- trative Symbol	7 Actual Cost	Fair Value		10 Fair Value	11 Par Value	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3 C o d e	4 F o r e i n g	5 B o n d C h a r			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Book/ Adjusted Carrying Value	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Amor- tization) Accretion	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Current Year's Other- Than- Temporary Impairment Recognized	17 Rate of Effective	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
912828-6H-8	UNITED STATES TREASURY			.1.A		4,794,750	100.4531	4,821,750		4,800,000	4,799,636	,0	,1,783	,0	,2.375	,2,413	MS	,34,011	,114,000	03/14/2019	03/15/2022	
912828-6H-8	UNITED STATES TREASURY	SD		.1.A		199,781	100.4531	200,906		200,000	199,985	,0	,0	,0	,2.375	,2,413	MS	,4,750	,03/14/2019	03/15/2022		
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						4,994,531	XXX	5,022,656		5,000,000	4,999,622	,0	,1,857	,0	0	XXX	XXX	XXX	,35,428	,118,750	XXX	XXX
0599999. Total - U.S. Government Bonds						4,994,531	XXX	5,022,656		5,000,000	4,999,622	,0	,1,857	,0	0	XXX	XXX	XXX	,35,428	,118,750	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0		0	0	,0	,0	,0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0		0	0	,0	,0	,0	0	XXX	XXX	XXX	0	0	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						0	XXX	0		0	0	,0	,0	,0	0	XXX	XXX	XXX	0	0	XXX	XXX
31400C-DT-0	FN CA4613 - RMBS			.1.A		63,377	103,4512	64,526		62,373	,63,034	,0	,(100)	,0	,3.500	,2,926	MON	,182	,2,183	,11/07/2019	,11/01/2049	
314180-HY-1	FN MA3846 - RMBS	4		.1.A		78,561	101,3746	79,381		78,304	,78,467	,0	,(43)	,0	,3.000	,2,840	MON	,196	,2,349	,10/18/2019	,11/01/2049	
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						141,939	XXX	143,907		140,678	141,501	,0	,(143)	,0	0	XXX	XXX	XXX	,378	,4,532	XXX	XXX
594654-GD-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M			.1.C FE		468,846	109,3180	,470,067		430,000	,460,363	,0	,(5,377)	,0	,3.750	,2,627	JD	,1,344	,16,125	,10/09/2019	,06/01/2050	
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						468,846	XXX	470,067		430,000	,460,363	,0	,(5,377)	,0	0	XXX	XXX	XXX	,1,344	,16,125	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						610,785	XXX	613,974		570,678	,601,863	,0	,(5,520)	,0	0	XXX	XXX	XXX	,1,721	,20,657	XXX	XXX
45201Y-M8-7	ILLINOIS HSG DEV AUTH REV			.1.C FE		343,688	104,6930	,340,252		325,000	,338,257	,0	,(6,421)	,0	,3.500	,2,444	FA	,4,740	,11,968	,03/11/2020	,08/01/2046	
50209T-AA-8	LMREC 2019-CRE3 A - CMBS			.1.A FE		500,000	99,9495	,499,748		500,000	,500,000	,0	,0	,0	,0	1,503	,1,513	MON	,208	,5,701	,04/16/2021	,12/24/2035
56577J-AA-1	MRNON 212R AR - CDO	C		.1.A FE		500,000	100,2251	,501,125		500,000	,500,000	,0	,0	,0	,0	1,814	,1,887	JAJO	,1,965	,2,866	,05/28/2021	,07/15/2033
56577J-AL-7	MRNON 212R A2R - CDO	C		.1.A FE		499,981	100,3408	,501,704		500,000	,499,993	,4	,0	,0	,0	2,638	,2,647	JAJO	,2,785	,4,104	,05/28/2021	,07/15/2033
98878F-AC-3	ZCOP 2021-1 A1F - CDO	C		.1.A FE		500,000	99,6974	,498,487		500,000	,500,000	,0	,0	,0	,0	2,571	,2,543	JAJO	,6,677	0	,05/28/2021	,07/15/2033
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						2,343,677	XXX	2,341,316		2,325,000	,2,338,250	,0	,(6,417)	,0	0	XXX	XXX	XXX	,16,375	,24,638	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						2,343,677	XXX	2,341,316		2,325,000	,2,338,250	,0	,(6,417)	,0	0	XXX	XXX	XXX	,16,375	,24,638	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0		0	0	,0	,0	,0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0		0	0	,0	,0	,0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0		0	0	,0	,0	,0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						4,994,531	XXX	5,022,656		5,000,000	4,999,622	,0	,1,857	,0	0	XXX	XXX	XXX	,35,428	,118,750	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						141,939	XXX	143,907		140,678	141,501	,0	,(143)	,0	0	XXX	XXX	XXX	,378	,4,532	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						0	XXX	0		0	0	,0	,0	,0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						2,812,523	XXX	2,811,384		2,755,000	,2,798,612	,0	,(11,793)	,0	0	XXX	XXX	XXX	,17,719	,40,763	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0		0	0	,0	,0	,0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0		0	0	,0	,0	,0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0		0	0	,0	,0	,0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						7,948,993	XXX	7,977,947		7,895,678	,7,939,735	,0	,(10,080)	,0	0	XXX	XXX	XXX	,53,525	,164,045	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number  
 1A 1A ..\$ .....7,141,115 1B ..\$ .....0 1C ..\$ .....798,619 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0 2D ..\$ .....0  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....0

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned

**N O N E**

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
50209T-AA-8	LMREC 2019-CRE3 A - CMBS		04/16/2021	WELLS FARGO SECURITIES LLC	500,000	500,000		.565
56577J-AA-1	MARANON LOAN FUNDING 2021-2 LTD. - CDO	C.	05/28/2021	WELLS FARGO SECURITIES LLC	500,000	500,000		0
56577J-AL-7	MARANON LOAN FUNDING 2021-2 LTD. - CDO	C.	05/28/2021	WELLS FARGO SECURITIES LLC	499,989	500,000		0
98878F-AC-3	Z CAPITAL CREDIT PARTNERS CLO 2021-1 LIM	C.	05/28/2021	AMHERST SECURITIES GROUP LLC	500,000	500,000		0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,999,989	2,000,000		565
8399997. Total - Bonds - Part 3					1,999,989	2,000,000		565
8399998. Total - Bonds - Part 5					0	0		0
8399999. Total - Bonds					1,999,989	2,000,000		565
8999997. Total - Preferred Stocks - Part 3					0	XXX		0
8999998. Total - Preferred Stocks - Part 5					0	XXX		0
8999999. Total - Preferred Stocks					0	XXX		0
9799997. Total - Common Stocks - Part 3					0	XXX		0
9799998. Total - Common Stocks - Part 5					0	XXX		0
9799999. Total - Common Stocks					0	XXX		0
9899999. Total - Preferred and Common Stocks					0	XXX		0
9999999 - Totals					1,999,989	XXX		565

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY

## SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	For- eign	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Con- sideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	
										11 Unrealized Value Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
31400C-DT-0	FN CA4613 - RMBS		12/01/2021	Paydown			124,140	124,140	126,138	125,654	0	(1,514)	0	(1,514)	0	124,140	0	0	0	1,846	11/01/2049
31418D-HY-1	FN MA3846 - RMBS		12/01/2021	Paydown			155,382	155,692	155,790	155,382	0	(408)	0	(408)	0	155,382	0	0	0	1,898	11/01/2049
594654-GD-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		12/01/2021	Various	50,000		54,517	52,569	0	0	(427)	0	(427)	0	52,569	0	(2,142)	(2,142)	1,500	06/01/2050	
3199999. Subtotal - Bonds - U.S. Special Revenues					329,522	329,522	336,547	334,013	0	(2,348)	0	(2,348)	0	331,664	0	(2,142)	(2,142)	5,244	XXX		
45201Y-NB-7	ILLINOIS HSG DEV AUTH REV		11/01/2021	Direct	80,000	80,000	84,600	80,644	0	(644)	0	(644)	0	80,000	0	0	0	0	2,207	08/01/2046	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					80,000	80,000	84,600	80,644	0	(644)	0	(644)	0	80,000	0	0	0	0	2,207	XXX	
8399997. Total - Bonds - Part 4					409,522	409,522	421,147	414,657	0	(2,992)	0	(2,992)	0	411,664	0	(2,142)	(2,142)	7,451	XXX		
8399998. Total - Bonds - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
8399999. Total - Bonds					409,522	409,522	421,147	414,657	0	(2,992)	0	(2,992)	0	411,664	0	(2,142)	(2,142)	7,451	XXX		
8999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
8999998. Total - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
8999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
9799997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
9799998. Total - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
9799999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
9899999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	
9999999 - Totals					409,522	XXX	421,147	414,657	0	(2,992)	0	(2,992)	0	411,664	0	(2,142)	(2,142)	7,451	XXX		

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of  
**NONE**

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies  
**NONE**

Schedule D - Part 6 - Section 2  
**NONE**

Schedule DA - Part 1 - Short-Term Investments Owned  
**NONE**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**NONE**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated  
**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**NONE**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated  
**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**NONE**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year  
**NONE**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**NONE**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
The Bank of New York Mellon .....		0.000	0	0	27,092	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	27,092	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	27,092	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	27,092	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	5,028	4. April.....	5,867	7. July.....	13,230	10. October.....	18,197
2. February.....	5,055	5. May.....	5,757	8. August.....	30,889	11. November.....	5,006
3. March.....	5,642	6. June.....	33,855	9. September.....	18,277	12. December.....	27,092

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds						0	0	0
1099999. Total - All Other Government Bonds						0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
4899999. Total - Hybrid Securities						0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0
7699999. Total - Issuer Obligations						0	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0
8099999. Total - SVO Identified Funds						0	0	0
8199999. Total - Affiliated Bank Loans						0	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0
8399999. Total Bonds						0	0	0
825252-40-6 .....	INVESTMENT TREASURY INST .....		12/01/2021	.010		2,432,950	21	.325
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						2,432,950	21	325
9999999 - Total Cash Equivalents						2,432,950	21	325

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
Number

1A	1A ..\$.....0	1B ..\$.....0	1C ..\$.....0	1D ..\$.....0	1E ..\$.....0	1F ..\$.....0	1G ..\$.....0	0
1B	2A ..\$.....0	2B ..\$.....0	2C ..\$.....0					
1C	3A ..\$.....0	3B ..\$.....0	3C ..\$.....0					
1D	4A ..\$.....0	4B ..\$.....0	4C ..\$.....0					
1E	5A ..\$.....0	5B ..\$.....0	5C ..\$.....0					
1F	6 ..\$.....0							

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE GREAT AMERICAN UNDERWRITERS INSURANCE COMPANY  
**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama .....	AL		0	0	0	0
2. Alaska .....	AK		0	0	0	0
3. Arizona .....	AZ		0	0	0	0
4. Arkansas .....	AR		0	0	0	0
5. California .....	CA		0	0	0	0
6. Colorado .....	CO		0	0	0	0
7. Connecticut .....	CT		0	0	0	0
8. Delaware .....	DE		0	0	0	0
9. District of Columbia .....	DC		0	0	0	0
10. Florida .....	FL		0	0	0	0
11. Georgia .....	GA		0	0	0	0
12. Hawaii .....	HI		0	0	0	0
13. Idaho .....	ID		0	0	0	0
14. Illinois .....	IL		0	0	0	0
15. Indiana .....	IN		0	0	0	0
16. Iowa .....	IA		0	0	0	0
17. Kansas .....	KS		0	0	0	0
18. Kentucky .....	KY		0	0	0	0
19. Louisiana .....	LA		0	0	0	0
20. Maine .....	ME		0	0	0	0
21. Maryland .....	MD		0	0	0	0
22. Massachusetts .....	MA		0	0	0	0
23. Michigan .....	MI		0	0	0	0
24. Minnesota .....	MN		0	0	0	0
25. Mississippi .....	MS		0	0	0	0
26. Missouri .....	MO		0	0	0	0
27. Montana .....	MT		0	0	0	0
28. Nebraska .....	NE		0	0	0	0
29. Nevada .....	NV		0	0	0	0
30. New Hampshire .....	NH		0	0	0	0
31. New Jersey .....	NJ		0	0	0	0
32. New Mexico .....	NM		0	0	0	0
33. New York .....	NY		0	0	0	0
34. North Carolina .....	NC		0	0	0	0
35. North Dakota .....	ND		0	0	0	0
36. Ohio .....	OH	B PROPERTY AND CASUALTY	199,985	200,906	0	0
37. Oklahoma .....	OK		0	0	0	0
38. Oregon .....	OR		0	0	0	0
39. Pennsylvania .....	PA		0	0	0	0
40. Rhode Island .....	RI		0	0	0	0
41. South Carolina .....	SC		0	0	0	0
42. South Dakota .....	SD		0	0	0	0
43. Tennessee .....	TN		0	0	0	0
44. Texas .....	TX		0	0	0	0
45. Utah .....	UT		0	0	0	0
46. Vermont .....	VT		0	0	0	0
47. Virginia .....	VA		0	0	0	0
48. Washington .....	WA		0	0	0	0
49. West Virginia .....	WV		0	0	0	0
50. Wisconsin .....	WI		0	0	0	0
51. Wyoming .....	WY		0	0	0	0
52. American Samoa .....	AS		0	0	0	0
53. Guam .....	GU		0	0	0	0
54. Puerto Rico .....	PR		0	0	0	0
55. U.S. Virgin Islands .....	VI		0	0	0	0
56. Northern Mariana Islands .....	MP		0	0	0	0
57. Canada .....	CAN		0	0	0	0
58. Aggregate Alien and Other .....	OT	XXX	XXX	0	0	0
59. Subtotal .....		XXX	XXX	199,985	200,906	0
DETAILS OF WRITE-INS						
5801. ....						
5802. ....						
5803. ....						
5898. Summary of remaining write-ins for Line 58 from overflow page .....	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above) .....	XXX	XXX	0	0	0	0