ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

GRANGE INSURANCE COMPANY OF MICHIGAN

NAIC Group Code 0267, 0267 NAIC Company Code 11136 Employer's ID Number 31-1769414
(Current) (Prior)

Organized under the Laws of	OH	State of Domicile or Port of Entry	OH
Country of Domicile	US		
Incorporated/Organized	04/23/2001	Commenced Business	07/26/2001
Statutory Home Office	671 South High Street	Columbus, OH, US 43206-1066	
Main Administrative Office	671 South High Street		
	Columbus, OH, US 43206-1066	614-445-2900 *(Telephone)*	
Mail Address	671 South High Street	Columbus, OH, US 43206-1066	
Primary Location of Books and Records	671 South High Street		
	Columbus, OH, US 43206-1066	614-445-2900 *(Telephone)*	
Internet Website Address	www.grangeinsurance.com		
Statutory Statement Contact	Jeffrey P Siefker	614-445-2900 *(Telephone)*	
	siefkerj@grangeinsurance.com *(E-Mail)*	614-542-3017 *(Fax)*	

OFFICERS

JOHN (NMN) AMMENDOLA, PRESIDENT & CEO
TERESA JEAN BROWN, EVP & CFO
LAVAWN DEE COLEMAN, EVP & SECRETARY

OTHER

JOHN CHRISTOPHER MONTGOMERY, VP - INVESTMENTS

DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA	KATHIE JANE ANDRADE
JAMES MARTIN BENSON#	MARK LEWIS BOXER
TERESA JEAN BROWN	MICHAEL DESMOND FRAIZER
ROBERT ENLOW HOYT	SUZAN BULYABA KEREERE
MARY MARNETTE PERRY	THOMAS SIMRALL STEWART
CHRISTIANNA (NMN) WOOD	

State of Ohio
County of Franklin SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
JOHN (NMN) AMMENDOLA PRESIDENT & CEO	LAVAWN DEE COLEMAN EVP & SECRETARY	TERESA JEAN BROWN EVP & CFO

Subscribed and sworn to before me
this 22nd day of
February

x

a. Is this an original filing? Yes
b. If no:
1. State the amendment number: ____
2. Date filed: ____
3. Number of pages attached: ____

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-term bonds (Schedule D, Part 1):						
1.01 U.S. governments	750,862	1.7	750,862		750,862	1.7
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed	2,852,958	6.6	2,852,958		2,852,958	6.6
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	8,656,382	20.0	8,656,382		8,656,382	20.0
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	22,321,160	51.5	22,321,160		22,321,160	51.5
1.06 Industrial and miscellaneous	7,931,851	18.3	7,931,851		7,931,851	18.3
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	42,513,213	98.2	42,513,213		42,513,213	98.2
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)						
6.02 Cash equivalents (Schedule E, Part 2)	796,867	1.8	796,867		796,867	1.8
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	796,867	1.8	796,867		796,867	1.8
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities	2,151	0.0	2,151		2,151	0.0
11. Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	43,312,231	100.0	43,312,231		43,312,231	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
   2.1 Actual cost at time of acquisition (Part 2, Column 6)
   2.2 Additional investment made after acquisition (Part 2, Column 9)
3. Current year change in encumbrances:
   3.1 Totals, Part 1, Column 13
   3.2 Totals, Part 3, Column 11
4. Total gain (loss) on disposals, Part 3, Column 18
5. Deduct amounts received on disposals, Part 3, Column 15
6. Total foreign exchange change in book / adjusted carrying value:
   6.1 Totals, Part 1, Column 15
   6.2 Totals, Part 3, Column 13
7. Deduct current year's other-than-temporary impairment recognized:
   7.1 Totals, Part 1, Column 12
   7.2 Totals, Part 3, Column 10
8. Deduct current year's depreciation:
   8.1 Totals, Part 1, Column 11
   8.2 Totals, Part 3, Column 9
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
   2.1 Actual cost at time of acquisition (Part 2, Column 7)
   2.2 Additional investment made after acquisition (Part 2, Column 8)
3. Capitalized deferred interest and other:
   3.1 Totals, Part 1, Column 12
   3.2 Totals, Part 3, Column 11
4. Accrual of discount
5. Unrealized valuation increase (decrease):
   5.1 Totals, Part 1, Column 9
   5.2 Totals, Part 3, Column 8
6. Total gain (loss) on disposals, Part 3, Column 18
7. Deduct amounts received on disposals, Part 3, Column 15
8. Deduct amortization of premium and mortgage interest points and commitment fees
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
   9.1 Totals, Part 1, Column 13
   9.2 Totals, Part 3, Column 13
10. Deduct current year's other-than-temporary impairment recognized:
    10.1 Totals, Part 1, Column 11
    10.2 Totals, Part 3, Column 10
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12. Total valuation allowance
13. Subtotal (Line 11 plus Line 12)
14. Deduct total nonadmitted amounts
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book / adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		41,701,935
2.	Cost of bonds and stocks acquired, Part 3, Column 7		3,130,132
3.	Accrual of discount		4,031
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		
5.	Total gain (loss) on disposals, Part 4, Column 19		(4,007)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		1,863,814
7.	Deduct amortization of premium		502,033
8.	Total foreign exchange change in book / adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		46,967
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		42,513,211
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		42,513,211

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)				
1. United States	750,862	754,395	763,711	750,000
2. Canada				
3. Other Countries				
4. Totals	750,862	754,395	763,711	750,000
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	2,852,958	2,960,921	3,252,218	2,700,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	8,656,382	9,089,040	9,457,936	8,135,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	22,321,160	22,987,506	23,765,755	21,290,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)				
8. United States	7,076,433	7,539,245	7,152,111	6,743,819
9. Canada	654,280	626,063	658,125	650,000
10. Other Countries	201,137	218,747	201,636	200,000
11. Totals	7,931,851	8,384,054	8,011,872	7,593,819
Parent, Subsidiaries and Affiliates				
12. Totals				
13. Total Bonds	42,513,212	44,175,916	45,251,492	40,468,819
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
14. United States				XXX
15. Canada				XXX
16. Other Countries				XXX
17. Totals				XXX
Parent, Subsidiaries and Affiliates				
18. Totals				XXX
19. Total Preferred Stocks				XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated)				
20. United States				XXX
21. Canada				XXX
22. Other Countries				XXX
23. Totals				XXX
Parent, Subsidiaries and Affiliates				
24. Totals				XXX
25. Total Common Stocks				XXX
26. Total Stocks				XXX
27. Total Bonds and Stocks	42,513,212	44,175,916	45,251,492	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1. NAIC 1	750,862					XXX	750,862	1.8	753,186	1.8	750,862	
1.2. NAIC 2						XXX						
1.3. NAIC 3						XXX						
1.4. NAIC 4						XXX						
1.5. NAIC 5						XXX						
1.6. NAIC 6						XXX						
1.7. Totals	750,862					XXX	750,862	1.8	753,186	1.8	750,862	
2. All Other Governments												
2.1. NAIC 1						XXX						
2.2. NAIC 2						XXX						
2.3. NAIC 3						XXX						
2.4. NAIC 4						XXX						
2.5. NAIC 5						XXX						
2.6. NAIC 6						XXX						
2.7. Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1. NAIC 1	202,784	775,021	253,922	1,621,230		XXX	2,852,957	6.7	2,914,208	7.0	2,852,958	
3.2. NAIC 2						XXX						
3.3. NAIC 3						XXX						
3.4. NAIC 4						XXX						
3.5. NAIC 5						XXX						
3.6. NAIC 6						XXX						
3.7. Totals	202,784	775,021	253,922	1,621,230		XXX	2,852,957	6.7	2,914,208	7.0	2,852,958	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1. NAIC 1		2,169,668	2,868,708	3,031,609	586,397	XXX	8,656,382	20.4	8,468,850	20.3	8,656,382	
4.2. NAIC 2						XXX						
4.3. NAIC 3						XXX						
4.4. NAIC 4						XXX						
4.5. NAIC 5						XXX						
4.6. NAIC 6						XXX						
4.7. Totals		2,169,668	2,868,708	3,031,609	586,397	XXX	8,656,382	20.4	8,468,850	20.3	8,656,382	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1. NAIC 1		760,013	10,727,303	10,833,844		XXX	22,321,160	52.5	21,485,384	51.5	22,321,160	
5.2. NAIC 2						XXX						
5.3. NAIC 3						XXX						
5.4. NAIC 4						XXX						
5.5. NAIC 5						XXX						
5.6. NAIC 6						XXX						
5.7. Totals		760,013	10,727,303	10,833,844		XXX	22,321,160	52.5	21,485,384	51.5	22,321,160	

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1. NAIC 1	34,363	1,714,229	3,924,130	1,182,365		XXX	6,855,087	16.1	6,998,203	16.8	6,080,630	774,457
6.2. NAIC 2			803,087	273,676		XXX	1,076,763	2.5	1,082,103	2.6	1,076,763	
6.3. NAIC 3						XXX						
6.4. NAIC 4						XXX						
6.5. NAIC 5						XXX						
6.6. NAIC 6						XXX						
6.7. Totals	34,363	1,714,229	4,727,217	1,456,041		XXX	7,931,850	18.7	8,080,306	19.4	7,157,393	774,457
7. Hybrid Securities												
7.1. NAIC 1						XXX						
7.2. NAIC 2						XXX						
7.3. NAIC 3						XXX						
7.4. NAIC 4						XXX						
7.5. NAIC 5						XXX						
7.6. NAIC 6						XXX						
7.7. Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1. NAIC 1						XXX						
8.2. NAIC 2						XXX						
8.3. NAIC 3						XXX						
8.4. NAIC 4						XXX						
8.5. NAIC 5						XXX						
8.6. NAIC 6						XXX						
8.7. Totals						XXX						
9. SVO Identified Funds												
9.1. NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2. NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3. NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4. NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5. NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6. NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7. Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1. NAIC 1						XXX						
10.2. NAIC 2						XXX						
10.3. NAIC 3						XXX						
10.4. NAIC 4						XXX						
10.5. NAIC 5						XXX						
10.6. NAIC 6						XXX						
10.7. Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1. NAIC 1	(d) 988,009	5,418,931	17,774,063	16,669,048	586,397		41,436,448	97.5	XXX	XXX	40,661,992	774,457
11.2. NAIC 2	(d)		803,087	273,676			1,076,763	2.5	XXX	XXX	1,076,763	
11.3. NAIC 3	(d)								XXX	XXX		
11.4. NAIC 4	(d)								XXX	XXX		
11.5. NAIC 5	(d)						(c)		XXX	XXX		
11.6. NAIC 6	(d)						(c)		XXX	XXX		
11.7. Totals	988,009	5,418,931	18,577,150	16,942,724	586,397		(b) 42,513,211	100.0	XXX	XXX	41,738,755	774,457
11.8. Line 11.7 as a % of Col. 7	2.3	12.7	43.7	39.9	1.4		100.0	XXX	XXX	XXX	98.2	1.8
12. Total Bonds Prior Year												
12.1. NAIC 1	262,877	5,431,988	16,884,583	16,869,119	1,171,264		XXX	XXX	40,619,831	97.4	40,091,749	528,083
12.2. NAIC 2			806,690	275,414			XXX	XXX	1,082,103	2.6	1,082,103	
12.3. NAIC 3							XXX	XXX				
12.4. NAIC 4							XXX	XXX				
12.5. NAIC 5							XXX	XXX	(c)			
12.6. NAIC 6							XXX	XXX	(c)			
12.7. Totals	262,877	5,431,988	17,691,273	17,144,533	1,171,264		XXX	XXX	(b) 41,701,934	100.0	41,173,852	528,083
12.8. Line 12.7 as a % of Col. 9	0.6	13.0	42.4	41.1	2.8		XXX	XXX	100.0	XXX	98.7	1.3
13. Total Publicly Traded Bonds												
13.1. NAIC 1	964,442	5,300,566	17,299,840	16,510,745	586,397		40,661,990	95.6	40,091,749	96.1	40,661,990	XXX
13.2. NAIC 2			803,087	273,676			1,076,763	2.5	1,082,103	2.6	1,076,763	XXX
13.3. NAIC 3												XXX
13.4. NAIC 4												XXX
13.5. NAIC 5												XXX
13.6. NAIC 6												XXX
13.7. Totals	964,442	5,300,566	18,102,927	16,784,421	586,397		41,738,753	98.2	41,173,852	98.7	41,738,753	XXX
13.8. Line 13.7 as a % of Col. 7	2.3	12.7	43.4	40.2	1.4		100.0	XXX	XXX	XXX	100.0	XXX
13.9. Line 13.7 as a % of Line 11.7, Col. 7, Section 11	2.3	12.5	42.6	39.5	1.4		98.2	XXX	XXX	XXX	98.2	XXX
14. Total Privately Placed Bonds												
14.1. NAIC 1	23,568	118,365	474,222	158,303			774,458	1.8	528,083	1.3	XXX	774,458
14.2. NAIC 2											XXX	
14.3. NAIC 3											XXX	
14.4. NAIC 4											XXX	
14.5. NAIC 5											XXX	
14.6. NAIC 6											XXX	
14.7. Totals	23,568	118,365	474,222	158,303			774,458	1.8	528,083	1.3	XXX	774,458
14.8. Line 14.7 as a % of Col. 7	3.0	15.3	61.2	20.4			100.0	XXX	XXX	XXX	XXX	100.0
14.9. Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.1	0.3	1.1	0.4			1.8	XXX	XXX	XXX	XXX	1.8

(a) Includes $774,457 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ current year of bonds with Z designations and $ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ current year of bonds with 5GI designations, $ prior year of bonds with 5GI designations and $ current year, $ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01. Issuer Obligations	750,862					XXX	750,862	1.8	753,186	1.8	750,862	
1.02. Residential Mortgage-Backed Securities						XXX						
1.03. Commercial Mortgage-Backed Securities						XXX						
1.04. Other Loan-Backed and Structured Securities						XXX						
1.05. Totals	750,862					XXX	750,862	1.8	753,186	1.8	750,862	
2. All Other Governments												
2.01. Issuer Obligations						XXX						
2.02. Residential Mortgage-Backed Securities						XXX						
2.03. Commercial Mortgage-Backed Securities						XXX						
2.04. Other Loan-Backed and Structured Securities						XXX						
2.05. Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01. Issuer Obligations	202,784	775,021	253,922	1,621,230		XXX	2,852,957	6.7	2,914,208	7.0	2,852,958	
3.02. Residential Mortgage-Backed Securities						XXX						
3.03. Commercial Mortgage-Backed Securities						XXX						
3.04. Other Loan-Backed and Structured Securities						XXX						
3.05. Totals	202,784	775,021	253,922	1,621,230		XXX	2,852,957	6.7	2,914,208	7.0	2,852,958	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01. Issuer Obligations		2,169,668	2,868,708	3,031,609	586,397	XXX	8,656,382	20.4	8,468,850	20.3	8,656,382	
4.02. Residential Mortgage-Backed Securities						XXX						
4.03. Commercial Mortgage-Backed Securities						XXX						
4.04. Other Loan-Backed and Structured Securities						XXX						
4.05. Totals		2,169,668	2,868,708	3,031,609	586,397	XXX	8,656,382	20.4	8,468,850	20.3	8,656,382	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01. Issuer Obligations		760,013	10,727,303	10,833,844		XXX	22,321,160	52.5	21,485,384	51.5	22,321,160	
5.02. Residential Mortgage-Backed Securities						XXX						
5.03. Commercial Mortgage-Backed Securities						XXX						
5.04. Other Loan-Backed and Structured Securities						XXX						
5.05. Totals		760,013	10,727,303	10,833,844		XXX	22,321,160	52.5	21,485,384	51.5	22,321,160	
6. Industrial and Miscellaneous												
6.01. Issuer Obligations	34,363	1,714,229	4,727,217	1,456,041		XXX	7,931,850	18.7	8,080,306	19.4	7,157,393	774,457
6.02. Residential Mortgage-Backed Securities						XXX						
6.03. Commercial Mortgage-Backed Securities						XXX						
6.04. Other Loan-Backed and Structured Securities						XXX						
6.05. Totals	34,363	1,714,229	4,727,217	1,456,041		XXX	7,931,850	18.7	8,080,306	19.4	7,157,393	774,457
7. Hybrid Securities												
7.01. Issuer Obligations						XXX						
7.02. Residential Mortgage-Backed Securities						XXX						
7.03. Commercial Mortgage-Backed Securities						XXX						
7.04. Other Loan-Backed and Structured Securities						XXX						
7.05. Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01. Issuer Obligations						XXX						
8.02. Residential Mortgage-Backed Securities						XXX						
8.03. Commercial Mortgage-Backed Securities						XXX						
8.04. Other Loan-Backed and Structured Securities						XXX						
8.05. Affiliated Bank Loans-Issued						XXX						
8.06. Affiliated Bank Loans-Acquired						XXX						
8.07. Totals						XXX						

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01. Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01. Unaffiliated Bank Loans - Issued						XXX						
10.02. Unaffiliated Bank Loans - Acquired						XXX						
10.03. Totals						XXX						
11. Total Bonds Current Year												
11.01. Issuer Obligations	988,009	5,418,931	18,577,150	16,942,724	586,397	XXX	42,513,211	100.0	XXX	XXX	41,738,755	774,457
11.02. Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.03. Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04. Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06. Affiliated Bank Loans						XXX			XXX	XXX		
11.07. Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08. Totals	988,009	5,418,931	18,577,150	16,942,724	586,397		42,513,211	100.0	XXX	XXX	41,738,755	774,457
11.09. Lines 11.08 as a % Col. 7	2.3	12.7	43.7	39.9	1.4		100.0	XXX	XXX	XXX	98.2	1.8
12. Total Bonds Prior Year												
12.01. Issuer Obligations	262,877	5,431,988	17,691,273	17,144,533	1,171,264	XXX	XXX	XXX	41,701,935	100.0	41,173,852	528,083
12.02. Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.03. Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04. Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06. Affiliated Bank Loans						XXX	XXX	XXX				
12.07. Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08. Totals	262,877	5,431,988	17,691,273	17,144,533	1,171,264		XXX	XXX	41,701,935	100.0	41,173,852	528,083
12.09. Line 12.08 as a % of Col. 9	0.6	13.0	42.4	41.1	2.8		XXX	XXX	100	XXX	98.7	1.3
13. Total Publicly Traded Bonds												
13.01. Issuer Obligations	964,442	5,300,566	18,102,927	16,784,422	586,397	XXX	41,738,754	98.2	41,173,852	98.7	41,738,754	XXX
13.02. Residential Mortgage-Backed Securities						XXX						XXX
13.03. Commercial Mortgage-Backed Securities						XXX						XXX
13.04. Other Loan-Backed and Structured Securities						XXX						XXX
13.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06. Affiliated Bank Loans						XXX						XXX
13.07. Unaffiliated Bank Loans						XXX						XXX
13.08. Totals	964,442	5,300,566	18,102,927	16,784,422	586,397		41,738,754	98.2	41,173,852	98.7	41,738,754	XXX
13.09. Line 13.08 as a % of Col. 7	2.3	12.7	43.4	40.2	1.4		100.0	XXX	XXX	XXX	100.0	XXX
13.10. Line 13.08 as a % of Line 11.08, Col. 7, Section 11	2.3	12.5	42.6	39.5	1.4		98.2	XXX	XXX	XXX	98.2	XXX
14. Total Privately Placed Bonds												
14.01. Issuer Obligations	23,568	118,365	474,222	158,303		XXX	774,458	1.8	528,083	1.3	XXX	774,458
14.02. Residential Mortgage-Backed Securities						XXX					XXX	
14.03. Commercial Mortgage-Backed Securities						XXX					XXX	
14.04. Other Loan-Backed and Structured Securities						XXX					XXX	
14.05. SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06. Affiliated Bank Loans						XXX					XXX	
14.07. Unaffiliated Bank Loans						XXX					XXX	
14.08. Totals	23,568	118,365	474,222	158,303			774,458	1.8	528,083	1.3	XXX	774,458
14.09. Line 14.08 as a % of Col. 7	3.0	15.3	61.2	20.4			100.0	XXX	XXX	XXX	XXX	100.0
14.10. Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.1	0.3	1.1	0.4			1.8	XXX	XXX	XXX	XXX	1.8

(SI-10) Schedule DA - Short-Term Investments

NONE

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification Between Years

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

		1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1.	Book/adjusted carrying value, December 31 of prior year	488,742		488,742	
2.	Cost of cash equivalents acquired	7,912,637		7,912,637	
3.	Accrual of discount				
4.	Unrealized valuation increase (decrease)				
5.	Total gain (loss) on disposals				
6.	Deduct consideration received on disposals	7,604,512		7,604,512	
7.	Deduct amortization of premium				
8.	Total foreign exchange change in book / adjusted carrying value				
9.	Deduct current year's other-than-temporary impairment recognized				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	796,867		796,867	
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Line 10 minus Line 11)	796,867		796,867	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1
NONE

(E-02) Schedule A - Part 2
NONE

(E-03) Schedule A - Part 3
NONE

(E-04) Schedule B - Part 1
NONE

(E-05) Schedule B - Part 2
NONE

(E-06) Schedule B - Part 3
NONE

(E-07) Schedule BA - Part 1
NONE

(E-08) Schedule BA - Part 2
NONE

(E-09) Schedule BA - Part 3
NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments, Issuer Obligations																					
912828-SV-3	US TREASURY N/B 1.75 15/05/22	SD			1.A	763,711	100.586	754,395	750,000	750,862		(2,324)			1.750	1.436	MN	1,704	13,125	04/12/2016	05/15/2022
0199999 – U.S. Governments, Issuer Obligations						763,711	XXX	754,395	750,000	750,862		(2,324)			XXX	XXX	XXX	1,704	13,125	XXX	XXX
0599999 – Subtotals – U.S. Governments						763,711	XXX	754,395	750,000	750,862		(2,324)			XXX	XXX	XXX	1,704	13,125	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
011770-4E-1	ALASKA ST 5			2	1.D FE	307,358	115.073	287,684	250,000	274,015		(6,364)			5.000	2.211	FA	5,208	12,500	06/23/2016	08/01/2032
25476F-SD-1	DIST OF COLUMBIA 5			2	1.B FE	622,435	117.152	585,762	500,000	558,704		(12,507)			5.000	2.209	JD	2,083	25,000	08/24/2016	06/01/2041
677522-NH-3	OHIO ST 5			2	1.B FE	572,300	109.289	546,443	500,000	523,080		(10,175)			5.000	2.804	MS	8,333	25,000	11/17/2016	09/01/2036
70914P-TE-2	PENNSYLVANIA ST 5				1.D FE	239,760	102.375	204,751	200,000	202,784		(5,447)			5.000	2.213	JJ	5,000	10,000	09/23/2014	07/01/2022
70914P-TU-6	PENNSYLVANIA ST 5			2	1.D FE	316,675	105.934	264,834	250,000	259,164		(7,149)			5.000	2.034	AO	3,125	12,500	04/24/2013	04/01/2024
880541-SU-2	TENNESSEE ST 5			2	1.A FE	305,723	102.786	256,965	250,000	253,922		(6,571)			5.000	2.303	FA	5,208	12,500	05/28/2013	08/01/2027
93974C-8D-5	WASHINGTON ST 5			2	1.B FE	312,355	106.985	267,464	250,000	260,102		(6,535)			5.000	2.263	JJ	6,250	12,500	04/15/2013	07/01/2025
93974D-AW-8	WASHINGTON ST 5			2	1.B FE	281,360	107.374	268,435	250,000	255,756		(3,468)			5.000	3.506	FA	5,208	12,500	08/19/2013	08/01/2025
93974D-HF-8	WASHINGTON ST 5			2	1.B FE	294,253	111.434	278,585	250,000	265,432		(3,034)			5.000	4.274	FA	5,208	12,500	04/14/2015	08/01/2032
1199999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						3,252,218	XXX	2,960,921	2,700,000	2,852,958		(61,250)			XXX	XXX	XXX	45,625	135,000	XXX	XXX
1799999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)						3,252,218	XXX	2,960,921	2,700,000	2,852,958		(61,250)			XXX	XXX	XXX	45,625	135,000	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
005518-WY-7	ADAMS & WELD CNTYS CO SCH DIST 5			2	1.C FE	608,605	121.427	607,132	500,000	586,397		(13,656)			5.000	1.910	JD	2,083	25,000	05/07/2020	12/01/2042
05914F-VS-6	BALTIMORE CNTY MD 5			2	1.A FE	596,715	111.730	558,650	500,000	528,547		(10,513)			5.000	2.711	FA	10,417	25,000	12/15/2014	08/01/2037
088281-MB-3	BEXAR CNTY TX 5			2	1.A FE	587,985	106.884	534,418	500,000	515,823		(10,485)			5.000	2.783	JD	1,111	25,000	06/24/2014	06/15/2027
109367-VG-4	BRIGHTON MI AREA SCH DIST 5				1.B FE	320,993	127.984	319,961	250,000	309,397		(7,580)			5.000	1.569	MN	2,083	17,153	05/20/2020	05/01/2029
111746-JF-1	BROCKTON MA 2.558				1.E FE	329,950	103.105	335,091	325,000	329,899		(50)			2.558	2.386	MN	970		11/03/2021	11/01/2031
165393-JC-4	CHESHIRE CNTY NH 5			2	1.C FE	440,262	123.322	431,626	350,000	404,715		(8,784)			5.000	2.129	AO	3,694	17,500	10/20/2017	10/15/2028
179093-GC-7	CLACKAMAS CNTY OR SCH DIST #12 5			2	1.B FE	302,408	111.348	278,371	250,000	264,808		(5,767)			5.000	2.513	JD	556	12,500	12/22/2014	06/15/2028
199492-E7-0	COLUMBUS OH 2.632			2	1.A FE	500,000	104.168	520,840	500,000	500,000					2.632	2.632	AO	3,290	13,160	10/04/2019	04/01/2033
235219-HU-9	DALLAS TX 5			2	1.D FE	304,584	100.549	251,374	250,000	250,869		(6,866)			5.000	2.213	FA	4,722	12,500	07/09/2013	02/15/2025
280455-EA-0	EDGEWOOD OH CITY SCH DIST 5			2	1.C FE	264,170	106.699	266,747	250,000	252,415		(1,615)			5.000	4.297	JD	1,042	12,500	06/26/2013	12/01/2028
447025-UX-3	HUNTSVILLE AL 5			2	1.A FE	314,745	118.167	295,418	250,000	280,159		(6,577)			5.000	2.088	MN	2,083	12,500	06/16/2016	05/01/2035
498531-CR-1	KLEIN TX INDEP SCH DIST 5			2	1.C FE	582,510	107.490	537,448	500,000	515,145		(9,180)			5.000	3.041	FA	10,417	25,000	10/31/2013	08/01/2025
514282-VE-9	LANCASTER PA 5			2	1.F FE	425,009	118.275	413,961	350,000	384,685		(7,463)			5.000	2.582	MN	2,917	17,500	03/10/2016	11/01/2026
592112-NG-7	MET GOVT NASHVILLE & DAVIDSON 5			2	1.C FE	303,703	104.721	261,802	250,000	256,228		(6,058)			5.000	2.482	JJ	6,250	12,500	05/23/2013	01/01/2027
592112-QJ-8	MET GOVT NASHVILLE & DAVIDSON 5			2	1.C FE	591,740	115.548	577,739	500,000	535,421		(9,476)			5.000	2.872	JJ	12,500	25,000	07/30/2015	07/01/2030
64327T-EC-8	NEW CASTLE CNTY DE 5			2	1.A FE	621,145	116.744	583,721	500,000	552,354		(13,270)			5.000	2.096	AO	6,250	25,000	07/26/2016	10/01/2038
64966M-FB-0	NEW YORK NY 5			2	1.C FE	180,950	118.979	178,468	150,000	165,539		(3,149)			5.000	2.601	FA	3,125	7,500	10/31/2016	08/01/2032
745401-EL-9	PULASKI CNTY AR SPL SCH DIST 2.75			2	1.C FE	254,205	102.662	266,920	260,000	255,009		375			2.750	2.953	FA	2,979	7,150	10/17/2019	02/01/2033
770077-Z7-3	ROANOKE VA 5			2	1.B FE	251,936	107.279	214,558	200,000	208,477		(5,347)			5.000	2.201	JJ	4,611	10,000	02/13/2013	07/15/2025
783243-6Y-9	RUTHERFORD CNTY TN 5				1.B FE	309,180	118.754	296,886	250,000	269,097		(4,139)			5.000	3.081	AO	3,125	12,500	09/03/2010	04/01/2026
796237-W8-4	SAN ANTONIO TX 5				1.A FE	617,145	113.985	569,926	500,000	541,395		(12,817)			5.000	2.222	FA	10,417	25,000	09/23/2015	02/01/2025
840658-QL-5	S WSTRN CITY OH SCH DIST FRANK 2.932			2	1.C FE	500,000	106.755	533,774	500,000	500,000					2.932	2.932	JD	1,222	14,660	09/13/2019	12/01/2033
989258-PE-2	ZEELAND MI PUBLIC SCHS 2.175			2	1.C FE	250,000	101.684	254,209	250,000	250,000					2.175	2.175	MN	906	5,438	06/24/2020	05/01/2032
1899999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						9,457,936	XXX	9,089,040	8,135,000	8,656,382		(142,418)			XXX	XXX	XXX	96,770	360,060	XXX	XXX
2499999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						9,457,936	XXX	9,089,040	8,135,000	8,656,382		(142,418)			XXX	XXX	XXX	96,770	360,060	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																					

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
04048R-MM-5	ARIZONA BRD OF RGTS ST UNIV SY 5			2	1.C FE	293,285	114.499	286,248	250,000	266,332		(4,353)			5.000	3.032	JJ	6,250	12,500	03/26/2015	07/01/2036
15567R-CK-7	CENTRL UT WTR CONSERVANCY DIST 1.491				1.B FE	500,000	98.655	493,275	500,000	500,000					1.491	1.491	AO	1,864	6,875	10/15/2020	10/01/2029
160853-ST-5	CHARLOTTE-MECKLENBURG NC HOSP 5			2	1.D FE	565,970	115.804	579,022	500,000	532,167		(7,320)			5.000	3.298	JJ	11,528	25,000	11/15/2016	01/15/2036
20774Y-PT-8	CONNECTICUT ST HLTH & EDUCTNL 5			2	1.E FE	562,760	108.517	542,584	500,000	513,225		(6,853)			5.000	3.510	MN	4,167	25,000	10/31/2013	11/01/2027
23542J-AT-2	DALLAS TX WTRWKS & SWR SYS REV 5			2	1.B FE	759,603	119.460	776,488	650,000	706,878		(10,963)			5.000	3.021	AO	8,125	32,500	11/17/2016	10/01/2034
240523-UK-4	DE KALB CNTY GA WTR & SWR REVE 5.25			2	1.C FE	371,232	121.167	363,500	300,000	334,863		(4,821)			5.250	3.924	AO	3,938	15,750	03/13/2013	10/01/2032
312432-T6-4	FAYETTE CNTY KY SCH DIST FIN C 1.5			2	1.D FE	350,000	97.508	341,277	350,000	350,000					1.500	1.500	AO	1,838		08/05/2021	10/01/2029
3130AJ-B2-4	FEDERAL HOME LOAN BANK 2.59 19/03/40			2	1.A FE	504,460	98.903	494,516	500,000	500,000		(1,188)			2.590	2.590	MS	3,669	12,950	05/20/2020	03/19/2040
3130AN-QZ-6	FEDERAL HOME LOAN BANK 1.65 25/08/31			2	1.B FE	500,000	98.307	491,535	500,000	500,000					1.650	1.650	FA	2,888		08/18/2021	08/25/2031
3133EM-V7-4	FEDERAL FARM CREDIT BANK 1.4 26/04/29			2	1.A FE	744,653	97.655	732,415	750,000	744,821		169			1.400	1.500	AO	1,896	2,625	09/28/2021	04/26/2029
3134GW-CF-1	FREDDIE MAC 1.1 27/07/28			2	1.A FE	1,000,000	97.466	974,660	1,000,000	1,000,000					1.100	1.100	JJ	4,706	11,000	07/20/2020	07/27/2028
3134GW-EM-4	FREDDIE MAC 1.52 28/01/33			2	1.A FE	500,000	96.201	481,003	500,000	500,000					1.520	1.520	JJ	3,230	7,600	07/30/2020	01/28/2033
3135GA-5V-9	FANNIE MAE 1 23/06/28			2	1.A FE	500,000	97.115	485,576	500,000	500,000					1.000	1.000	JD	111	5,000	12/09/2020	06/23/2028
3135GA-A6-8	FANNIE MAE 1 14/12/28			2	1.A FE	500,000	96.652	483,259	500,000	500,000					1.000	1.000	JD	236	5,000	12/09/2020	12/14/2028
3136G4-ZU-0	FANNIE MAE 1 28/01/28			2	1.A FE	1,000,000	97.481	974,807	1,000,000	1,000,000					1.000	1.000	JJ	4,250	10,000	07/21/2020	01/28/2028
437887-GX-4	HOMEWOOD AL EDUCTNL BLDG AUTHR 2.785				1.G FE	300,000	104.842	314,526	300,000	300,000					2.785	2.785	JD	696	8,355	11/21/2019	12/01/2027
438701-ZB-3	HONOLULU CITY & CNTY HI WSTWTR 5			2	1.C FE	302,488	115.172	287,930	250,000	270,158		(5,428)			5.000	2.590	JJ	6,250	12,500	07/28/2015	07/01/2026
45506D-ZJ-7	INDIANA ST FIN AUTH REVENUE 5			2	1.A FE	627,305	119.977	599,884	500,000	562,842		(12,910)			5.000	2.122	FA	10,417	25,000	10/07/2016	02/01/2030
485424-PT-6	KANSAS ST DEPT OF TRANSPRTN HI 5			2	1.C FE	600,180	112.021	560,103	500,000	529,948		(10,681)			5.000	2.673	MS	8,333	25,000	11/14/2014	09/01/2030
485424-QK-4	KANSAS ST DEPT OF TRANSPRTN HI 5			2	1.C FE	615,315	115.694	578,470	500,000	546,660		(12,036)			5.000	2.343	MS	8,333	25,000	12/15/2015	09/01/2029
54659R-EL-1	LOUISVILLE & JEFFERSON CNTY KY 3			2	1.A FE	288,510	111.287	278,219	250,000	283,014		(3,967)			3.000	1.239	MN	958	7,500	08/06/2020	11/15/2035
56682H-CC-1	MARICOPA CNTY AZ INDL DEV AUTH 5			2	1.D FE	575,805	119.274	596,371	500,000	540,576		(7,352)			5.000	3.241	JJ	12,500	25,000	11/16/2016	01/01/2038
574218-GC-1	MARYLAND ST HLTH & HGR EDUCTNL 5			2	1.D FE	582,350	102.386	511,928	500,000	505,128		(9,978)			5.000	2.942	JJ	12,500	25,000	05/10/2013	07/01/2032
574486-FD-3	MARYSVILLE OH WTR SYS MTGE REV 4			2	1.D FE	276,973	111.154	277,885	250,000	268,689		(5,258)			4.000	1.746	JD	833	10,000	04/30/2020	12/01/2027
631060-CT-5	NARRAGANSETT BAY RI COMMISSION 2.264			1,2	1.D FE	458,388	101.107	454,983	450,000	457,250		(756)			2.264	2.061	MS	3,396	10,188	06/23/2020	09/01/2032
64972H-UH-3	NEW YORK CITY NY TRANSITIONAL 5			2	1.C FE	588,540	102.529	512,645	500,000	505,616		(10,139)			5.000	2.908	JJ	11,528	25,000	10/24/2012	07/15/2032
662903-NC-3	N TEXAS ST MUNI WTR DIST WTR S 5			2	1.B FE	597,320	100.763	503,815	500,000	502,047		(11,903)			5.000	2.576	MS	8,333	25,000	03/05/2013	09/01/2029
67756A-3A-8	OHIO ST HGR EDUCTNL FAC COMMIS 3			2	1.C FE	236,864	100.000	225,000	225,000	225,004		(1,494)			3.000	2.328	JJ	3,375	6,750	04/29/2013	01/01/2023
677632-YN-5	OHIO ST UNIV 5				1.A FE	11,907	117.378	11,738	10,000	10,655		(154)			5.000	3.219	JD	42	500	10/17/2012	12/01/2025
677632-ZF-1	OHIO ST UNIV 5				1.C FE	281,028	117.153	281,168	240,000	254,195		(3,330)			5.000	3.386	JD	1,000	12,000	10/17/2012	12/01/2025
67765Q-CA-2	OHIO ST WTR DEV AUTH REVENUE 5			2	1.A FE	586,015	118.005	590,026	500,000	542,828		(8,946)			5.000	2.931	JD	2,083	25,000	11/15/2016	12/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
677704-A3-2	OHIO UNIV GEN RECPTS ATHENS 5			2	1.E FE	255,600	104.378	260,944	250,000	251,015		(1,057)			5.000	4.548	JD	1,042	12,500	07/24/2013	12/01/2036
681810-KP-1	OMAHA NE SANTN SWR REVENUE 5			2	1.C FE	292,955	112.776	281,941	250,000	263,740		(4,508)			5.000	3.002	MN	1,597	12,500	11/20/2014	11/15/2030
68803E-AR-6	OSCEOLA CNTY FL PUBLIC IMPT RE 3.819			1,2	1.D FE	259,885	106.486	266,215	250,000	257,232		(1,124)			3.819	3.267	AO	2,387	9,548	07/30/2019	10/01/2037
709235-XX-8	PENNSYLVANIA ST UNIV 5			2	1.C FE	636,290	118.960	594,798	500,000	565,882		(13,312)			5.000	2.039	MS	8,333	25,000	06/16/2016	09/01/2032
765433-KK-2	RICHMOND VA PUBLIC UTILITY REV 5			2	1.C FE	584,610	117.320	586,598	500,000	540,277		(9,262)			5.000	2.886	JJ	11,528	25,000	11/18/2016	01/15/2032
87638Q-HS-1	TARRANT CNTY TX CULTURAL EDU F 5			2	1.D FE	573,320	107.768	538,841	500,000	515,648		(8,547)			5.000	3.162	AO	6,250	25,000	07/16/2014	10/01/2028
88283L-KV-7	TEXAS ST TRANSPRTN COMMISSIONS 4			1	1.A FE	633,720	119.530	597,648	500,000	620,935		(9,655)			4.000	1.652	AO	5,000	20,000	08/31/2020	10/01/2033
914072-KX-0	UNIV OF ARKANSAS AR UNIV REVEN 5			2	1.C FE	294,300	101.580	253,950	250,000	251,759		(5,135)			5.000	2.893	MN	2,083	12,500	08/22/2012	11/01/2028
917567-AY-5	UTAH ST TRANSIT AUTH SALES TAX 5			2	1.C FE	602,330	115.571	577,852	500,000	537,537		(10,212)			5.000	2.723	JD	1,111	25,000	02/04/2015	06/15/2038
91802R-AN-9	UTILITY DEBT SECURITIZATION AU 5			2	1.A FE	438,375	108.752	407,819	375,000	390,106		(7,391)			5.000	2.882	JD	833	18,750	11/17/2014	12/15/2034
91802R-CH-0	UTILITY DEBT SECURITIZATION AU 5			2	1.A FE	622,685	118.476	592,380	500,000	557,346		(12,079)			5.000	2.291	JD	1,111	25,000	04/13/2016	12/15/2035
924214-YC-7	VERMONT ST MUNI BOND BANK 5			2	1.C FE	635,900	119.713	598,566	500,000	568,303		(13,052)			5.000	2.076	JD	2,083	25,000	07/28/2016	12/01/2033
92778R-FV-4	VIRGINIA ST CMWLTH UNIV 2.124			1	1.D FE	502,175	98.128	490,642	500,000	501,883		(192)			2.124	2.077	MN	1,770	10,620	06/17/2020	11/01/2030
92812V-F2-7	VIRGINIA ST HSG DEV AUTH 2.259			2	1.B FE	367,119	100.520	351,820	350,000	364,860		(1,609)			2.259	1.722	JJ	3,953	7,467	07/30/2020	07/01/2031
928172-WG-6	VIRGINIA ST PUBLIC BLDG AUTH P 5.9			1	1.B FE	248,285	124.977	299,944	240,000	244,760		(418)			5.900	5.609	FA	5,900	14,160	11/12/2010	08/01/2030
930876-CZ-8	WAKE CNTY NC LIMITED OBLIG 5			2	1.B FE	641,320	120.095	600,473	500,000	570,435		(13,494)			5.000	1.992	JD	2,083	25,000	06/30/2016	12/01/2035
93978H-MC-6	WASHINGTON ST HLTH CARE FACS A 5			2	1.C FE	295,790	113.118	282,794	250,000	266,420		(4,747)			5.000	2.882	AO	3,125	12,500	04/15/2015	10/01/2030
958697-KY-9	WSTRN MN MUNI PWR AGY 2.695			1	1.D FE	300,147	106.475	319,424	300,000	300,125		(11)			2.695	2.690	JJ	4,043	8,085	11/25/2019	01/01/2032
2599999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations						23,765,755	XXX	22,987,506	21,290,000	22,321,160		(255,463)			XXX	XXX	XXX	213,505	753,223	XXX	XXX
3199999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						23,765,755	XXX	22,987,506	21,290,000	22,321,160		(255,463)			XXX	XXX	XXX	213,505	753,223	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																					
032095-AH-4	AMPHENOL CORP 4.35 01/06/29			2	2.A FE	264,675	113.724	284,310	250,000	261,168		(1,339)			4.350	3.641	JD	906	10,875	04/16/2019	06/01/2029
06051G-GL-7	BANK OF AMERICA CORP 3.705 24/04/28			2	1.G FE	353,392	108.592	380,073	350,000	352,339		(410)			3.705	-0.123	JAJO	2,413	12,968	04/12/2019	04/24/2028
06368E-3G-5	BANK OF MONTREAL 1 10/02/27		A	2	1.F FE	298,500	91.363	274,088	300,000	298,746		237			1.000	1.084	FMAN	425	3,000	12/15/2020	02/10/2027
092113-AQ-2	BLACK HILLS CORP 4.35 01/05/33			2	2.A FE	277,928	113.846	284,616	250,000	273,676		(1,737)			4.350	3.327	MN	1,813	10,875	06/25/2019	05/01/2033
110122-CP-1	BRISTOL-MYERS SQUIBB CO 3.4 26/07/29			2	1.F FE	347,113	109.604	383,612	350,000	347,760		254			3.400	3.496	JJ	5,124	11,900	05/07/2019	07/26/2029
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34			2	1.C FE	244,811	97.701	234,007	239,513	244,690		(346)			1.950	1.586	MON	13	2,370	07/21/2021	02/28/2034
149123-BN-0	CATERPILLAR INC 6.05 15/08/36				1.F FE	645,810	141.344	706,718	500,000	616,432		(5,770)			6.050	3.951	FA	11,428	30,250	06/07/2016	08/15/2036
26442C-AX-2	DUKE ENERGY CAROLINAS 3.95 15/11/28			2	1.F FE	268,965	111.693	279,232	250,000	264,162		(1,903)			3.950	3.006	MN	1,262	9,875	05/29/2019	11/15/2028
26875P-AU-5	EOG RESOURCES INC 4.375 15/04/30			2	1.G FE	302,738	115.667	289,167	250,000	295,331		(5,159)			4.375	1.938	AO	2,309	10,938	07/17/2020	04/15/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
291011-AQ-7	EMERSON ELECTRIC CO 6 15/08/32				1.F FE	337,938	131.398	328,496	250,000	324,491		(5,951)			6.000	2.761	FA	5,667	15,000	09/10/2019	08/15/2032
314353-AA-1	FEDEX 2020-1 CLASS AA 1.875 20/08/35				1.D FE	191,257	98.562	186,584	189,305	191,097		(202)			1.875	1.751	FA	1,292	3,619	09/09/2020	08/20/2035
369550-BD-9	GENERAL DYNAMICS CORP 3.375 15/05/23			2	1.G FE	249,100	103.334	258,336	250,000	249,736		185			3.375	3.454	MN	1,078	8,438	05/22/2018	05/15/2023
456837-AH-6	ING GROEP NV 3.95 29/03/27		D		1.G FE	201,636	109.374	218,747	200,000	201,137		(192)			3.950	3.830	MS	2,019	7,900	04/23/2019	03/29/2027
459200-AR-2	IBM CORP 6.22 01/08/27				1.G FE	294,451	122.779	294,670	240,000	279,232		(6,349)			6.220	3.035	FA	6,220	14,928	07/16/2019	08/01/2027
46625H-JH-4	JPMORGAN CHASE & CO 3.2 25/01/23				1.F FE	499,335	102.719	513,593	500,000	499,847		138			3.200	3.229	JJ	6,933	16,000	02/14/2018	01/25/2023
482480-AG-5	KLA CORP 4.1 15/03/29			2	2.A FE	263,958	112.973	282,433	250,000	260,685		(1,338)			4.100	3.409	MS	3,018	10,250	06/25/2019	03/15/2029
491674-BK-2	KENTUCKY UTILITIES CO 3.3 01/10/25			2	1.F FE	496,200	105.468	527,338	500,000	497,724		559			3.300	3.429	AO	4,125	16,500	03/05/2019	10/01/2025
571676-AB-1	MARS INC 3.2 01/04/30			2	1.F FE	298,566	107.791	323,374	300,000	298,875		117			3.200	3.252	AO	2,400	9,600	04/10/2019	04/01/2030
63743F-ZS-8	NATIONAL RURAL UTIL COOP 3 15/12/27				1.F FE	355,758	103.735	363,073	350,000	354,302		(655)			3.000	2.776	MON	467	10,500	09/24/2019	12/15/2027
678858-BU-4	OKLAHOMA G&E CO 3.3 15/03/30			2	1.G FE	299,121	106.880	320,639	300,000	299,303		73			3.300	3.332	MS	2,915	9,900	06/04/2019	03/15/2030
718546-AR-5	PHILLIPS 66 3.9 15/03/28			2	2.A FE	283,663	108.458	298,260	275,000	281,233		(925)			3.900	3.478	MS	3,158	10,725	04/15/2019	03/15/2028
73102Q-AA-4	POLAR TANKERS INC 5.951 10/05/37				1.G FE	221,068	123.189	307,973	250,000	230,893		1,568			5.951	7.149	MN	2,108	14,878	02/05/2009	05/10/2037
751212-AC-5	RALPH LAUREN CORP 3.75 15/09/25			2	1.G FE	309,054	107.781	323,343	300,000	305,374		(1,410)			3.750	3.214	MS	3,313	11,250	04/23/2019	09/15/2025
89114R-5B-8	TORONTO-DOMINION BANK 2.375 08/11/27		A	2	1.F FE	359,625	100.564	351,974	350,000	355,535		(2,919)			2.375	1.510	FMAN	1,224	8,313	07/31/2020	11/08/2027
95709T-AP-5	EVERGY KANSAS CENTRAL 3.1 01/04/27			2	1.F FE	347,214	105.542	369,398	350,000	348,083		330			3.100	3.213	AO	2,713	10,850	04/12/2019	04/01/2027
3299999 – Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						8,011,872	XXX	8,384,054	7,593,819	7,931,851		(33,146)			XXX	XXX	XXX	74,340	281,699	XXX	XXX
3899999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)						8,011,872	XXX	8,384,054	7,593,819	7,931,851		(33,146)			XXX	XXX	XXX	74,340	281,699	XXX	XXX
7699999 – Subtotals – Issuer Obligations						45,251,492	XXX	44,175,916	40,468,819	42,513,212		(494,602)			XXX	XXX	XXX	431,944	1,543,107	XXX	XXX
8399999 – Subtotals – Total Bonds						45,251,492	XXX	44,175,916	40,468,819	42,513,212		(494,602)			XXX	XXX	XXX	431,944	1,543,107	XXX	XXX

1\. Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $11,635,610	1B $6,303,832	1C $9,892,255	1D $5,406,626	1E $1,094,139	1F $4,590,641	1G $2,513,344
1B	2A $1,076,763	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

(E-11) Schedule D - Part 2 - Section 1

NONE

(E-12) Schedule D - Part 2 - Section 2

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
111746-JF-1	BROCKTON MA 2.558		11/03/2021	STIFEL NICOLAUS AND CO	XXX	329,950	325,000	
2499999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						329,950	325,000	
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
312432-T6-4	FAYETTE CNTY KY SCH DIST FIN C 1.5		08/05/2021	STIFEL NICOLAUS AND CO	XXX	350,000	350,000	
3130AN-QZ-6	FEDERAL HOME LOAN BANK 1.65 25/08/31		08/18/2021	LOOP CAPITAL MARKETS LLC	XXX	500,000	500,000	
3133EM-V7-4	FEDERAL FARM CREDIT BANK 1.4 26/04/29		09/28/2021	STIFEL NICOLAUS AND CO	XXX	744,653	750,000	1,838
3199999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,594,653	1,600,000	1,838
Bonds: Industrial and Miscellaneous (Unaffiliated)								
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34		07/21/2021	STIFEL NICOLAUS AND CO	XXX	255,530	250,000	325
3899999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						255,530	250,000	325
8399997 – Subtotals - Bonds - Part 3						2,180,132	2,175,000	2,163
8399998 – Summary Item from Part 5 for Bonds						950,000	950,000	
8399999 – Subtotals - Bonds						3,130,132	3,125,000	2,163
9999999 – Totals						3,130,132	XXX	2,163

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
485429-UA-0	KANSAS ST DEV FIN AUTH REVENUE 5		05/01/2021	MATURITY	XXX	250,000	250,000	293,960	252,076		(2,076)		(2,076)		250,000				6,250	05/01/2021
49151E-7W-7	KENTUCKY ST PROPERTY & BLDGS C 5		08/01/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	250,000	250,000	267,125	251,338		(1,338)		(1,338)		250,000				12,500	08/01/2029
3199999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						500,000	500,000	561,085	503,414		(3,414)		(3,414)		500,000				18,750	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34		12/31/2021	MBS PAYDOWN	XXX	10,487	10,487	10,719			(8)		(8)		10,487				52	02/28/2034
314353-AA-1	FEDEX 2020-1 CLASS AA 1.875 20/08/35		08/20/2021	MBS PAYDOWN	XXX	10,695	10,695	10,805	10,801		(4)		(4)		10,695				154	08/20/2035
931142-EN-9	WALMART INC 3.25 08/07/29		09/23/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	396,967	350,000	349,587	349,646		27		27		349,673		327	327	60,711	07/08/2029
3899999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						418,148	371,181	371,111	360,447		15		15		370,854		327	327	60,918	XXX
8399997 – Subtotals - Bonds - Part 4						918,148	871,181	932,196	863,861		(3,399)		(3,399)		870,854		327	327	79,668	XXX
8399998 – Summary Item from Part 5 for Bonds						945,666	950,000	950,000							950,000		(4,334)	(4,334)	2,862	XXX
8399999 – Subtotals - Bonds						1,863,814	1,821,181	1,882,196	863,861		(3,399)		(3,399)		1,820,854		(4,007)	(4,007)	82,529	XXX
9999999 – Totals						1,863,814	XXX	1,882,196	863,861		(3,399)		(3,399)		1,820,854		(4,007)	(4,007)	82,529	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3130AL-YL-2	FEDERAL HOME LOAN BANK 1 29/04/31		04/06/2021	Northern Trust Corp	07/29/2021	SECURITY CALLED BY ISSUER at 100.000	500,000	500,000	500,000	500,000									1,250	
3130AM-KT-8	FEDERAL HOME LOAN BANK 2 27/05/31		05/19/2021	LOOP CAPITAL MARKETS LLC	08/27/2021	SECURITY CALLED BY ISSUER at 100.000	250,000	250,000	250,000	250,000									1,250	
3199999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							750,000	750,000	750,000	750,000									2,500	
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
17327C-AM-5	CITIGROUP INC 1.122 28/01/27		01/21/2021	BLAYLOCK & COMPANY INC	03/24/2021	D.A. DAVIDSON AND CO	200,000	200,000	195,666	200,000							(4,334)	(4,334)	362	
3899999 – Bonds: Industrial and Miscellaneous (Unaffiliated)							200,000	200,000	195,666	200,000							(4,334)	(4,334)	362	
8399998 – Subtotals - Bonds							950,000	950,000	945,666	950,000							(4,334)	(4,334)	2,862	
9999999 – Totals								950,000	945,666	950,000							(4,334)	(4,334)	2,862	

(E-16) Schedule D - Part 6 - Section 1

NONE

(E-16) Schedule D - Part 6 - Section 2

NONE

(E-17) Schedule DA - Part 1

NONE

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

(E-27) Schedule E - Part 1

NONE

(E-27) Schedule E - Part 1 - Totals of Depository Balances on the Last Day of Each Month

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
665279-87-3	NORTHERN INST TREAS PORTFOLIO		12/31/2021		XXX	796,867	7	88
8599999 – Exempt Money Market Mutual Funds – as Identified by SVO						796,867	7	88
9999999 – Total Cash Equivalents						796,867	7	88

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH	B	Property & Casualty; State Deposit	750,862	754,395		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Alien and Other	OT	XXX	XXX				
59. Totals		XXX	XXX	750,862	754,395		
Details of Write-Ins							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page							
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)							