



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

National Interstate Insurance Company of Hawaii, Inc

|                                       |                                                                        |                 |                   |                                                                        |                      |            |
|---------------------------------------|------------------------------------------------------------------------|-----------------|-------------------|------------------------------------------------------------------------|----------------------|------------|
| NAIC Group Code                       | 0084<br>(Current)                                                      | 0084<br>(Prior) | NAIC Company Code | 11051                                                                  | Employer's ID Number | 99-0345306 |
| Organized under the Laws of           | Ohio                                                                   |                 |                   | State of Domicile or Port of Entry                                     |                      | OH         |
| Country of Domicile                   | United States of America                                               |                 |                   |                                                                        |                      |            |
| Incorporated/Organized                | 09/20/1999                                                             |                 |                   | Commenced Business                                                     |                      | 07/28/2000 |
| Statutory Home Office                 | 3250 Interstate Drive<br>(Street and Number)                           |                 |                   | Richfield, OH, US 44286<br>(City or Town, State, Country and Zip Code) |                      |            |
| Main Administrative Office            | 3250 Interstate Drive<br>(Street and Number)                           |                 |                   | 330-659-8900<br>(Area Code) (Telephone Number)                         |                      |            |
|                                       | Richfield, OH, US 44286<br>(City or Town, State, Country and Zip Code) |                 |                   |                                                                        |                      |            |
| Mail Address                          | 3250 Interstate Drive<br>(Street and Number or P.O. Box)               |                 |                   | Richfield, OH, US 44286<br>(City or Town, State, Country and Zip Code) |                      |            |
| Primary Location of Books and Records | 3250 Interstate Drive<br>(Street and Number)                           |                 |                   | 330-659-8900<br>(Area Code) (Telephone Number)                         |                      |            |
|                                       | Richfield, OH, US 44286<br>(City or Town, State, Country and Zip Code) |                 |                   |                                                                        |                      |            |
| Internet Website Address              | www.natl.com                                                           |                 |                   |                                                                        |                      |            |
| Statutory Statement Contact           | Leah Marie Blazek<br>(Name)                                            |                 |                   | 330-659-8900-5498<br>(Area Code) (Telephone Number)                    |                      |            |
|                                       | Leah.Blazek@natl.com<br>(E-mail Address)                               |                 |                   | 330-659-8904<br>(FAX Number)                                           |                      |            |

OFFICERS

|           |                         |                                                     |                   |
|-----------|-------------------------|-----------------------------------------------------|-------------------|
| President | Anthony Joseph Mercurio | Senior VP, Chief Financial Officer, & Treasurer     | Julie Ann McGraw  |
| Secretary | Matthew David Felvus    | VP, Chief Investment Officer, & Assistant Treasurer | Gary Norman Monda |

OTHER

|                                                               |                                            |                                                              |
|---------------------------------------------------------------|--------------------------------------------|--------------------------------------------------------------|
| Stephen Edward Winborn, Senior Vice President                 | George Olaf Skuggen, Senior Vice President | Shawn Vincent Los #, Executive Vice President                |
| Scott Edward Noerr, Vice President, Chief Information Officer | Anthony Gerald Prinzo #, Vice President    | Magdalena Franziska Kulik Grossman, Chief Compliance Officer |
| Jeannine Eileen Novak #, Vice President                       | Howard Kim Baird, Assistant Treasurer      | Robert Jude Zbacnik, Assistant Treasurer                     |
| Stephen Charles Beraha, Assistant Secretary                   | Collen Frances Shepherd #, Vice President  |                                                              |

DIRECTORS OR TRUSTEES

|                             |                             |                         |
|-----------------------------|-----------------------------|-------------------------|
| Michelle Ann Gillis         | Gary John Gruber            | Anthony Joseph Mercurio |
| Michael Eugene Sullivan Jr. | David Lawrence Thompson Jr. | David John Witzgall     |

State of Ohio SS  
County of Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                                                     |                                   |                                                                     |
|-----------------------------------------------------|-----------------------------------|---------------------------------------------------------------------|
| Shawn Vincent Los (effective 2/7/2022)<br>President | Matthew David Felvus<br>Secretary | Julie Ann McGraw<br>Senior VP, Chief Financial Officer, & Treasurer |
|-----------------------------------------------------|-----------------------------------|---------------------------------------------------------------------|

Subscribed and sworn to before me this 18th day of February 2022

a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

| Investment Categories                                                                      | Gross Investment Holdings |                                | Admitted Assets as Reported in the Annual Statement |                                                 |                           |                                |
|--------------------------------------------------------------------------------------------|---------------------------|--------------------------------|-----------------------------------------------------|-------------------------------------------------|---------------------------|--------------------------------|
|                                                                                            | 1                         | 2                              | 3                                                   | 4                                               | 5                         | 6                              |
|                                                                                            | Amount                    | Percentage of Column 1 Line 13 | Amount                                              | Securities Lending Reinvested Collateral Amount | Total (Col. 3 + 4) Amount | Percentage of Column 5 Line 13 |
| 1. Long-Term Bonds (Schedule D, Part 1):                                                   |                           |                                |                                                     |                                                 |                           |                                |
| 1.01 U.S. governments .....                                                                | 3,647,921                 | 7.478                          | 3,647,921                                           | 0                                               | 3,647,921                 | 7.478                          |
| 1.02 All other governments .....                                                           | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 1.03 U.S. states, territories and possessions, etc. guaranteed .....                       | 154,999                   | 0.318                          | 154,999                                             | 0                                               | 154,999                   | 0.318                          |
| 1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed ..... | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....    | 5,899,628                 | 12.094                         | 5,899,628                                           | 0                                               | 5,899,628                 | 12.094                         |
| 1.06 Industrial and miscellaneous .....                                                    | 25,994,245                | 53.288                         | 25,994,245                                          | 0                                               | 25,994,245                | 53.288                         |
| 1.07 Hybrid securities .....                                                               | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 1.08 Parent, subsidiaries and affiliates .....                                             | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 1.09 SVO identified funds .....                                                            | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 1.10 Unaffiliated Bank loans .....                                                         | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 1.11 Total long-term bonds .....                                                           | 35,696,793                | 73.177                         | 35,696,793                                          | 0                                               | 35,696,793                | 73.177                         |
| 2. Preferred stocks (Schedule D, Part 2, Section 1):                                       |                           |                                |                                                     |                                                 |                           |                                |
| 2.01 Industrial and miscellaneous (Unaffiliated) .....                                     | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 2.02 Parent, subsidiaries and affiliates .....                                             | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 2.03 Total preferred stocks .....                                                          | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 3. Common stocks (Schedule D, Part 2, Section 2):                                          |                           |                                |                                                     |                                                 |                           |                                |
| 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....                     | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 3.02 Industrial and miscellaneous Other (Unaffiliated) .....                               | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 3.03 Parent, subsidiaries and affiliates Publicly traded .....                             | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 3.04 Parent, subsidiaries and affiliates Other .....                                       | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 3.05 Mutual funds .....                                                                    | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 3.06 Unit investment trusts .....                                                          | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 3.07 Closed-end funds .....                                                                | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 3.08 Total common stocks .....                                                             | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 4. Mortgage loans (Schedule B):                                                            |                           |                                |                                                     |                                                 |                           |                                |
| 4.01 Farm mortgages .....                                                                  | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 4.02 Residential mortgages .....                                                           | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 4.03 Commercial mortgages .....                                                            | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 4.04 Mezzanine real estate loans .....                                                     | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 4.05 Total valuation allowance .....                                                       | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 4.06 Total mortgage loans .....                                                            | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 5. Real estate (Schedule A):                                                               |                           |                                |                                                     |                                                 |                           |                                |
| 5.01 Properties occupied by company .....                                                  | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 5.02 Properties held for production of income .....                                        | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 5.03 Properties held for sale .....                                                        | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 5.04 Total real estate .....                                                               | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 6. Cash, cash equivalents and short-term investments:                                      |                           |                                |                                                     |                                                 |                           |                                |
| 6.01 Cash (Schedule E, Part 1) .....                                                       | 32,142                    | 0.066                          | 32,142                                              | 0                                               | 32,142                    | 0.066                          |
| 6.02 Cash equivalents (Schedule E, Part 2) .....                                           | 13,052,180                | 26.757                         | 13,052,180                                          | 0                                               | 13,052,180                | 26.757                         |
| 6.03 Short-term investments (Schedule DA) .....                                            | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 6.04 Total cash, cash equivalents and short-term investments .....                         | 13,084,322                | 26.823                         | 13,084,322                                          | 0                                               | 13,084,322                | 26.823                         |
| 7. Contract loans .....                                                                    | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 8. Derivatives (Schedule DB) .....                                                         | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 9. Other invested assets (Schedule BA) .....                                               | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 10. Receivables for securities .....                                                       | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 11. Securities Lending (Schedule DL, Part 1).....                                          | 0                         | 0.000                          | 0                                                   | XXX                                             | XXX                       | XXX                            |
| 12. Other invested assets (Page 2, Line 11) .....                                          | 0                         | 0.000                          | 0                                                   | 0                                               | 0                         | 0.000                          |
| 13. Total invested assets                                                                  | 48,781,115                | 100.000                        | 48,781,115                                          | 0                                               | 48,781,115                | 100.000                        |

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

|     |                                                                                          |  |
|-----|------------------------------------------------------------------------------------------|--|
| 1.  | Book/adjusted carrying value, December 31 of prior year .....                            |  |
| 2.  | Cost of acquired:                                                                        |  |
|     | 2.1 Actual cost at time of acquisition (Part 2, Column 8) .....                          |  |
|     | 2.2 Additional investment made after acquisition (Part 2, Column 9) .....                |  |
| 3.  | Capitalized deferred interest and other:                                                 |  |
|     | 3.1 Totals, Part 1, Column 16 .....                                                      |  |
|     | 3.2 Totals, Part 3, Column 12 .....                                                      |  |
| 4.  | Accrual of discount .....                                                                |  |
| 5.  | Unrealized valuation increase (decrease):                                                |  |
|     | 5.1 Totals, Part 1, Column 13 .....                                                      |  |
|     | 5.2 Totals, Part 3, Column 9 .....                                                       |  |
| 6.  | Total gain (loss) on disposals, Part 3, Column 19 .....                                  |  |
| 7.  | Deduct amounts received on disposals, Part 3, Column 16 .....                            |  |
| 8.  | Deduct amortization of premium and depreciation .....                                    |  |
| 9.  | Total foreign exchange change in book/adjusted carrying value:                           |  |
|     | 9.1 Totals, Part 1, Column 17 .....                                                      |  |
|     | 9.2 Totals, Part 3, Column 14 .....                                                      |  |
| 10. | Deduct current year's other than temporary impairment recognized:                        |  |
|     | 10.1 Totals, Part 1, Column 15 .....                                                     |  |
|     | 10.2 Totals, Part 3, Column 11 .....                                                     |  |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... |  |
| 12. | Deduct total nonadmitted amounts .....                                                   |  |
| 13. | Statement value at end of current period (Line 11 minus Line 12) .....                   |  |

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

|     |                                                                                                                        |            |
|-----|------------------------------------------------------------------------------------------------------------------------|------------|
| 1.  | Book/adjusted carrying value, December 31 of prior year .....                                                          | 31,411,010 |
| 2.  | Cost of bonds and stocks acquired, Part 3, Column 7 .....                                                              | 14,991,597 |
| 3.  | Accrual of discount .....                                                                                              | 71,002     |
| 4.  | Unrealized valuation increase (decrease):                                                                              |            |
|     | 4.1. Part 1, Column 12 .....                                                                                           | 0          |
|     | 4.2. Part 2, Section 1, Column 15 .....                                                                                | 0          |
|     | 4.3. Part 2, Section 2, Column 13 .....                                                                                | 0          |
|     | 4.4. Part 4, Column 11 .....                                                                                           | 0          |
|     |                                                                                                                        | 0          |
| 5.  | Total gain (loss) on disposals, Part 4, Column 19 .....                                                                | (2,562)    |
| 6.  | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....                                       | 10,683,489 |
| 7.  | Deduct amortization of premium .....                                                                                   | 105,956    |
| 8.  | Total foreign exchange change in book/adjusted carrying value:                                                         |            |
|     | 8.1. Part 1, Column 15 .....                                                                                           | 0          |
|     | 8.2. Part 2, Section 1, Column 19 .....                                                                                | 0          |
|     | 8.3. Part 2, Section 2, Column 16 .....                                                                                | 0          |
|     | 8.4. Part 4, Column 15 .....                                                                                           | 0          |
|     |                                                                                                                        | 0          |
| 9.  | Deduct current year's other than temporary impairment recognized:                                                      |            |
|     | 9.1. Part 1, Column 14 .....                                                                                           | 0          |
|     | 9.2. Part 2, Section 1, Column 17 .....                                                                                | 0          |
|     | 9.3. Part 2, Section 2, Column 14 .....                                                                                | 0          |
|     | 9.4. Part 4, Column 13 .....                                                                                           | 0          |
|     |                                                                                                                        | 0          |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 ..... | 15,190     |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....                               | 35,696,793 |
| 12. | Deduct total nonadmitted amounts .....                                                                                 | 0          |
| 13. | Statement value at end of current period (Line 11 minus Line 12) .....                                                 | 35,696,793 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description                                                                                                                                                            |                            | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value of Bonds |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------------------|-----------------|------------------|-------------------------|
| BONDS                                                                                                                                                                  |                            |                                      |                 |                  |                         |
| Governments                                                                                                                                                            | 1. United States .....     | 3,647,921                            | 3,614,840       | 3,649,552        | 3,654,215               |
| (Including all obligations guaranteed by governments)                                                                                                                  | 2. Canada .....            | 0                                    | 0               | 0                | 0                       |
|                                                                                                                                                                        | 3. Other Countries         | 0                                    | 0               | 0                | 0                       |
|                                                                                                                                                                        | 4. Totals                  | 3,647,921                            | 3,614,840       | 3,649,552        | 3,654,215               |
| U.S. States, Territories and Possessions                                                                                                                               |                            |                                      |                 |                  |                         |
| (Direct and guaranteed)                                                                                                                                                | 5. Totals                  | 154,999                              | 159,689         | 155,000          | 155,000                 |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)                                                                             |                            |                                      |                 |                  |                         |
|                                                                                                                                                                        | 6. Totals                  | 0                                    | 0               | 0                | 0                       |
| U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions |                            |                                      |                 |                  |                         |
|                                                                                                                                                                        | 7. Totals                  | 5,899,628                            | 6,014,091       | 6,123,779        | 5,810,472               |
| Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)                                                       | 8. United States .....     | 14,502,360                           | 14,794,742      | 14,482,459       | 14,634,244              |
|                                                                                                                                                                        | 9. Canada .....            | 0                                    | 0               | 0                | 0                       |
|                                                                                                                                                                        | 10. Other Countries        | 11,491,885                           | 11,535,261      | 11,490,124       | 11,501,053              |
|                                                                                                                                                                        | 11. Totals                 | 25,994,245                           | 26,330,003      | 25,972,583       | 26,135,296              |
| Parent, Subsidiaries and Affiliates                                                                                                                                    | 12. Totals                 | 0                                    | 0               | 0                | 0                       |
|                                                                                                                                                                        | 13. Total Bonds            | 35,696,793                           | 36,118,624      | 35,900,914       | 35,754,983              |
| PREFERRED STOCKS                                                                                                                                                       |                            |                                      |                 |                  |                         |
| Industrial and Miscellaneous (unaffiliated)                                                                                                                            | 14. United States .....    | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                        | 15. Canada .....           | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                        | 16. Other Countries        | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                        | 17. Totals                 | 0                                    | 0               | 0                |                         |
| Parent, Subsidiaries and Affiliates                                                                                                                                    | 18. Totals                 | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                        | 19. Total Preferred Stocks | 0                                    | 0               | 0                |                         |
| COMMON STOCKS                                                                                                                                                          |                            |                                      |                 |                  |                         |
| Industrial and Miscellaneous (unaffiliated)                                                                                                                            | 20. United States .....    | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                        | 21. Canada .....           | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                        | 22. Other Countries        | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                        | 23. Totals                 | 0                                    | 0               | 0                |                         |
| Parent, Subsidiaries and Affiliates                                                                                                                                    | 24. Totals                 | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                        | 25. Total Common Stocks    | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                        | 26. Total Stocks           | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                        | 27. Total Bonds and Stocks | 35,696,793                           | 36,118,624      | 35,900,914       |                         |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation                                                                      | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of<br>Line 11.7 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately<br>Placed (a) |
|---------------------------------------------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments                                                                   |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 1.1 NAIC 1                                                                            | 17,157              | 3,624,452                           | 5,081                                 | 1,231                                  | 0                  | XXX                      | 3,647,921               | 10.2                               | 689,188                              | 2.2                               | 3,647,921                      | 0                                   |
| 1.2 NAIC 2                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 1.3 NAIC 3                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 1.4 NAIC 4                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 1.5 NAIC 5                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 1.6 NAIC 6                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 1.7 Totals                                                                            | 17,157              | 3,624,452                           | 5,081                                 | 1,231                                  | 0                  | XXX                      | 3,647,921               | 10.2                               | 689,188                              | 2.2                               | 3,647,921                      | 0                                   |
| 2. All Other Governments                                                              |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 2.1 NAIC 1                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 2.2 NAIC 2                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 2.3 NAIC 3                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 2.4 NAIC 4                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 2.5 NAIC 5                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 2.6 NAIC 6                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 2.7 Totals                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 3. U.S. States, Territories and Possessions etc.,<br>Guaranteed                       |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 3.1 NAIC 1                                                                            | 0                   | 154,999                             | 0                                     | 0                                      | 0                  | XXX                      | 154,999                 | 0.4                                | 2,822,623                            | 9.0                               | 154,999                        | 0                                   |
| 3.2 NAIC 2                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 3.3 NAIC 3                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 3.4 NAIC 4                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 3.5 NAIC 5                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 3.6 NAIC 6                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 3.7 Totals                                                                            | 0                   | 154,999                             | 0                                     | 0                                      | 0                  | XXX                      | 154,999                 | 0.4                                | 2,822,623                            | 9.0                               | 154,999                        | 0                                   |
| 4. U.S. Political Subdivisions of States, Territories and<br>Possessions , Guaranteed |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 4.1 NAIC 1                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 39,971                               | 0.1                               | 0                              | 0                                   |
| 4.2 NAIC 2                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 4.3 NAIC 3                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 4.4 NAIC 4                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 4.5 NAIC 5                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 4.6 NAIC 6                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 4.7 Totals                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 39,971                               | 0.1                               | 0                              | 0                                   |
| 5. U.S. Special Revenue & Special Assessment<br>Obligations, etc., Non-Guaranteed     |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 5.1 NAIC 1                                                                            | 1,235,479           | 942,250                             | 3,402,050                             | 5,612                                  | 314,236            | XXX                      | 5,899,628               | 16.5                               | 5,682,427                            | 18.1                              | 5,899,628                      | 0                                   |
| 5.2 NAIC 2                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 5.3 NAIC 3                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 5.4 NAIC 4                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 5.5 NAIC 5                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 5.6 NAIC 6                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 5.7 Totals                                                                            | 1,235,479           | 942,250                             | 3,402,050                             | 5,612                                  | 314,236            | XXX                      | 5,899,628               | 16.5                               | 5,682,427                            | 18.1                              | 5,899,628                      | 0                                   |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation                             | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of<br>Line 11.7 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately<br>Placed (a) |
|----------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial & Miscellaneous (Unaffiliated) |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 6.1 NAIC 1                                   | 7,452,013           | 12,901,700                          | 5,182,120                             | 283,778                                | 11,886             | XXX                      | 25,831,496              | 72.4                               | 20,569,051                           | 65.5                              | 5,066,956                      | 20,764,540                          |
| 6.2 NAIC 2                                   | 0                   | 0                                   | 0                                     | 162,748                                | 0                  | XXX                      | 162,748                 | 0.5                                | 1,607,751                            | 5.1                               | 162,748                        | 0                                   |
| 6.3 NAIC 3                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 6.4 NAIC 4                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 6.5 NAIC 5                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 6.6 NAIC 6                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 6.7 Totals                                   | 7,452,013           | 12,901,700                          | 5,182,120                             | 446,526                                | 11,886             | XXX                      | 25,994,245              | 72.8                               | 22,176,801                           | 70.6                              | 5,229,705                      | 20,764,540                          |
| 7. Hybrid Securities                         |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 7.1 NAIC 1                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 7.2 NAIC 2                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 7.3 NAIC 3                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 7.4 NAIC 4                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 7.5 NAIC 5                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 7.6 NAIC 6                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 7.7 Totals                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 8. Parent, Subsidiaries and Affiliates       |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 8.1 NAIC 1                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 8.2 NAIC 2                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 8.3 NAIC 3                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 8.4 NAIC 4                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 8.5 NAIC 5                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 8.6 NAIC 6                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 8.7 Totals                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 9. SVO Identified Funds                      |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 9.1 NAIC 1                                   | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 9.2 NAIC 2                                   | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 9.3 NAIC 3                                   | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 9.4 NAIC 4                                   | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 9.5 NAIC 5                                   | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 9.6 NAIC 6                                   | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 9.7 Totals                                   | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 10. Unaffiliated Bank Loans                  |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 10.1 NAIC 1                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 10.2 NAIC 2                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 10.3 NAIC 3                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 10.4 NAIC 4                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 10.5 NAIC 5                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 10.6 NAIC 6                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 10.7 Totals                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation                                       | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of<br>Line 11.7 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately<br>Placed (a) |
|--------------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 11. Total Bonds Current Year                           |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 11.1 NAIC 1                                            | (d) 8,704,649       | 17,623,402                          | 8,589,252                             | 290,621                                | 326,122            | 0                        | 35,534,044              | 99.5                               | XXX                                  | XXX                               | 14,769,504                     | 20,764,540                          |
| 11.2 NAIC 2                                            | (d) 0               | 0                                   | 0                                     | 162,748                                | 0                  | 0                        | 162,748                 | 0.5                                | XXX                                  | XXX                               | 162,748                        | 0                                   |
| 11.3 NAIC 3                                            | (d) 0               | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                       | 0.0                                | XXX                                  | XXX                               | 0                              | 0                                   |
| 11.4 NAIC 4                                            | (d) 0               | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                       | 0.0                                | XXX                                  | XXX                               | 0                              | 0                                   |
| 11.5 NAIC 5                                            | (d) 0               | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                       | 0.0                                | XXX                                  | XXX                               | 0                              | 0                                   |
| 11.6 NAIC 6                                            | (d) 0               | 0                                   | 0                                     | 0                                      | 0                  | 0                        | (c) 0                   | 0.0                                | XXX                                  | XXX                               | 0                              | 0                                   |
| 11.7 Totals                                            | 8,704,649           | 17,623,402                          | 8,589,252                             | 453,369                                | 326,122            | 0                        | (b) 35,696,793          | 100.0                              | XXX                                  | XXX                               | 14,932,253                     | 20,764,540                          |
| 11.8 Line 11.7 as a % of Col. 7                        | 24.4                | 49.4                                | 24.1                                  | 1.3                                    | 0.9                | 0.0                      | 100.0                   | XXX                                | XXX                                  | XXX                               | 41.8                           | 58.2                                |
| 12. Total Bonds Prior Year                             |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 12.1 NAIC 1                                            | 9,011,896           | 17,146,268                          | 2,933,798                             | 268,993                                | 442,305            | 0                        | XXX                     | XXX                                | 29,803,260                           | 94.9                              | 15,882,144                     | 13,921,116                          |
| 12.2 NAIC 2                                            | 66,354              | 916,453                             | 81,039                                | 325,100                                | 218,804            | 0                        | XXX                     | XXX                                | 1,607,751                            | 5.1                               | 50,146                         | 1,557,605                           |
| 12.3 NAIC 3                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | XXX                     | XXX                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 12.4 NAIC 4                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | XXX                     | XXX                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 12.5 NAIC 5                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | XXX                     | XXX                                | (c) 0                                | 0.0                               | 0                              | 0                                   |
| 12.6 NAIC 6                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | XXX                     | XXX                                | (c) 0                                | 0.0                               | 0                              | 0                                   |
| 12.7 Totals                                            | 9,078,249           | 18,062,721                          | 3,014,837                             | 594,094                                | 661,110            | 0                        | XXX                     | XXX                                | (b) 31,411,010                       | 100.0                             | 15,932,290                     | 15,478,721                          |
| 12.8 Line 12.7 as a % of Col. 9                        | 28.9                | 57.5                                | 9.6                                   | 1.9                                    | 2.1                | 0.0                      | XXX                     | XXX                                | 100.0                                | XXX                               | 50.7                           | 49.3                                |
| 13. Total Publicly Traded Bonds                        |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 13.1 NAIC 1                                            | 2,651,611           | 8,291,990                           | 3,477,178                             | 34,050                                 | 314,675            | 0                        | 14,769,504              | 41.4                               | 15,882,144                           | 50.6                              | 14,769,504                     | XXX                                 |
| 13.2 NAIC 2                                            | 0                   | 0                                   | 0                                     | 162,748                                | 0                  | 0                        | 162,748                 | 0.5                                | 50,146                               | 0.2                               | 162,748                        | XXX                                 |
| 13.3 NAIC 3                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | XXX                                 |
| 13.4 NAIC 4                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | XXX                                 |
| 13.5 NAIC 5                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | XXX                                 |
| 13.6 NAIC 6                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | 0                              | XXX                                 |
| 13.7 Totals                                            | 2,651,611           | 8,291,990                           | 3,477,178                             | 196,798                                | 314,675            | 0                        | 14,932,253              | 41.8                               | 15,932,290                           | 50.7                              | 14,932,253                     | XXX                                 |
| 13.8 Line 13.7 as a % of Col. 7                        | 17.8                | 55.5                                | 23.3                                  | 1.3                                    | 2.1                | 0.0                      | 100.0                   | XXX                                | XXX                                  | XXX                               | 100.0                          | XXX                                 |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11 | 7.4                 | 23.2                                | 9.7                                   | 0.6                                    | 0.9                | 0.0                      | 41.8                    | XXX                                | XXX                                  | XXX                               | 41.8                           | XXX                                 |
| 14. Total Privately Placed Bonds                       |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 14.1 NAIC 1                                            | 6,053,038           | 9,331,412                           | 5,112,073                             | 256,571                                | 11,447             | 0                        | 20,764,540              | 58.2                               | 13,921,116                           | 44.3                              | XXX                            | 20,764,540                          |
| 14.2 NAIC 2                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                       | 0.0                                | 1,557,604                            | 5.0                               | XXX                            | 0                                   |
| 14.3 NAIC 3                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | XXX                            | 0                                   |
| 14.4 NAIC 4                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | XXX                            | 0                                   |
| 14.5 NAIC 5                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | XXX                            | 0                                   |
| 14.6 NAIC 6                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                       | 0.0                                | 0                                    | 0.0                               | XXX                            | 0                                   |
| 14.7 Totals                                            | 6,053,038           | 9,331,412                           | 5,112,073                             | 256,571                                | 11,447             | 0                        | 20,764,540              | 58.2                               | 15,478,720                           | 49.3                              | XXX                            | 20,764,540                          |
| 14.8 Line 14.7 as a % of Col. 7                        | 29.2                | 44.9                                | 24.6                                  | 1.2                                    | 0.1                | 0.0                      | 100.0                   | XXX                                | XXX                                  | XXX                               | XXX                            | 100.0                               |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11 | 17.0                | 26.1                                | 14.3                                  | 0.7                                    | 0.0                | 0.0                      | 58.2                    | XXX                                | XXX                                  | XXX                               | XXX                            | 58.2                                |

(a) Includes \$ 20,764,540 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type                                                              | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of<br>Line 11.08 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately<br>Placed |
|-----------------------------------------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|-------------------------|-------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 1. U.S. Governments                                                               |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 1.01 Issuer Obligations .....                                                     | 0                   | 3,592,692                           | 0                                     | 0                                      | 0                  | XXX                      | 3,592,692               | 10.1                                | 602,708                              | 1.9                               | 3,592,692                      | 0                               |
| 1.02 Residential Mortgage-Backed Securities .....                                 | 17,157              | 31,760                              | 5,081                                 | 1,231                                  | 0                  | XXX                      | 55,229                  | 0.2                                 | 86,480                               | 0.3                               | 55,229                         | 0                               |
| 1.03 Commercial Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 1.04 Other Loan-Backed and Structured Securities .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 1.05 Totals                                                                       | 17,157              | 3,624,452                           | 5,081                                 | 1,231                                  | 0                  | XXX                      | 3,647,921               | 10.2                                | 689,188                              | 2.2                               | 3,647,921                      | 0                               |
| 2. All Other Governments                                                          |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 2.01 Issuer Obligations .....                                                     | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 2.02 Residential Mortgage-Backed Securities .....                                 | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 2.03 Commercial Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 2.04 Other Loan-Backed and Structured Securities .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 2.05 Totals                                                                       | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 3. U.S. States, Territories and Possessions, Guaranteed                           |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 3.01 Issuer Obligations .....                                                     | 0                   | 154,999                             | 0                                     | 0                                      | 0                  | XXX                      | 154,999                 | 0.4                                 | 2,822,623                            | 9.0                               | 154,999                        | 0                               |
| 3.02 Residential Mortgage-Backed Securities .....                                 | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 3.03 Commercial Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 3.04 Other Loan-Backed and Structured Securities .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 3.05 Totals                                                                       | 0                   | 154,999                             | 0                                     | 0                                      | 0                  | XXX                      | 154,999                 | 0.4                                 | 2,822,623                            | 9.0                               | 154,999                        | 0                               |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 4.01 Issuer Obligations .....                                                     | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 39,971                               | 0.1                               | 0                              | 0                               |
| 4.02 Residential Mortgage-Backed Securities .....                                 | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 4.03 Commercial Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 4.04 Other Loan-Backed and Structured Securities .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 4.05 Totals                                                                       | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 39,971                               | 0.1                               | 0                              | 0                               |
| 5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed     |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 5.01 Issuer Obligations .....                                                     | 840,017             | 104,671                             | 2,000,000                             | 0                                      | 0                  | XXX                      | 2,944,689               | 8.2                                 | 1,229,959                            | 3.9                               | 2,944,689                      | 0                               |
| 5.02 Residential Mortgage-Backed Securities .....                                 | 395,461             | 666,733                             | 136,184                               | 5,612                                  | 10                 | XXX                      | 1,204,000               | 3.4                                 | 2,212,584                            | 7.0                               | 1,204,000                      | 0                               |
| 5.03 Commercial Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 5.04 Other Loan-Backed and Structured Securities .....                            | 0                   | 170,846                             | 1,265,867                             | 0                                      | 314,226            | XXX                      | 1,750,938               | 4.9                                 | 2,239,884                            | 7.1                               | 1,750,938                      | 0                               |
| 5.05 Totals                                                                       | 1,235,479           | 942,250                             | 3,402,050                             | 5,612                                  | 314,236            | XXX                      | 5,899,628               | 16.5                                | 5,682,427                            | 18.1                              | 5,899,628                      | 0                               |
| 6. Industrial and Miscellaneous                                                   |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 6.01 Issuer Obligations .....                                                     | 3,761,294           | 3,847,550                           | 0                                     | 162,748                                | 0                  | XXX                      | 7,771,592               | 21.8                                | 9,033,709                            | 28.8                              | 4,375,627                      | 3,395,965                       |
| 6.02 Residential Mortgage-Backed Securities .....                                 | 1,684,446           | 1,772,084                           | 796,624                               | 283,778                                | 11,886             | XXX                      | 4,548,818               | 12.7                                | 4,494,435                            | 14.3                              | 854,077                        | 3,694,740                       |
| 6.03 Commercial Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 6.04 Other Loan-Backed and Structured Securities .....                            | 2,006,273           | 7,282,066                           | 4,385,496                             | 0                                      | 0                  | XXX                      | 13,673,835              | 38.3                                | 8,648,658                            | 27.5                              | 0                              | 13,673,835                      |
| 6.05 Totals                                                                       | 7,452,013           | 12,901,700                          | 5,182,120                             | 446,526                                | 11,886             | XXX                      | 25,994,245              | 72.8                                | 22,176,801                           | 70.6                              | 5,229,705                      | 20,764,540                      |
| 7. Hybrid Securities                                                              |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 7.01 Issuer Obligations .....                                                     | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 7.02 Residential Mortgage-Backed Securities .....                                 | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 7.03 Commercial Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 7.04 Other Loan-Backed and Structured Securities .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 7.05 Totals                                                                       | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 8. Parent, Subsidiaries and Affiliates                                            |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 8.01 Issuer Obligations .....                                                     | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 8.02 Residential Mortgage-Backed Securities .....                                 | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 8.03 Commercial Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 8.04 Other Loan-Backed and Structured Securities .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 8.05 Affiliated Bank Loans - Issued .....                                         | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 8.06 Affiliated Bank Loans - Acquired .....                                       | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 8.07 Totals                                                                       | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type                                         | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of<br>Line 11.08 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately<br>Placed |
|--------------------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|-------------------------|-------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 9. SVO Identified Funds                                      |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 9.01 Exchange Traded Funds Identified by the SVO             | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 10. Unaffiliated Bank Loans                                  |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 10.01 Unaffiliated Bank Loans - Issued                       | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 10.02 Unaffiliated Bank Loans - Acquired                     | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 10.03 Totals                                                 | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 11. Total Bonds Current Year                                 |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 11.01 Issuer Obligations                                     | 4,601,311           | 7,699,912                           | 2,000,000                             | 162,748                                | 0                  | XXX                      | 14,463,972              | 40.5                                | XXX                                  | XXX                               | 11,068,007                     | 3,395,965                       |
| 11.02 Residential Mortgage-Backed Securities                 | 2,097,064           | 2,470,577                           | 937,889                               | 290,621                                | 11,896             | XXX                      | 5,808,047               | 16.3                                | XXX                                  | XXX                               | 2,113,307                      | 3,694,740                       |
| 11.03 Commercial Mortgage-Backed Securities                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | XXX                                  | XXX                               | 0                              | 0                               |
| 11.04 Other Loan-Backed and Structured Securities            | 2,006,273           | 7,452,912                           | 5,651,362                             | 0                                      | 314,226            | XXX                      | 15,424,773              | 43.2                                | XXX                                  | XXX                               | 1,750,938                      | 13,673,835                      |
| 11.05 SVO Identified Funds                                   | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | 0                       | 0.0                                 | XXX                                  | XXX                               | 0                              | 0                               |
| 11.06 Affiliated Bank Loans                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | XXX                                  | XXX                               | 0                              | 0                               |
| 11.07 Unaffiliated Bank Loans                                | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | XXX                                  | XXX                               | 0                              | 0                               |
| 11.08 Totals                                                 | 8,704,649           | 17,623,402                          | 8,589,252                             | 453,369                                | 326,122            | 0                        | 35,696,793              | 100.0                               | XXX                                  | XXX                               | 14,932,253                     | 20,764,540                      |
| 11.09 Line 11.08 as a % of Col. 7                            | 24.4                | 49.4                                | 24.1                                  | 1.3                                    | 0.9                | 0.0                      | 100.0                   | XXX                                 | XXX                                  | XXX                               | 41.8                           | 58.2                            |
| 12. Total Bonds Prior Year                                   |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 12.01 Issuer Obligations                                     | 4,765,025           | 8,800,921                           | 0                                     | 163,023                                | 0                  | XXX                      | XXX                     | XXX                                 | 13,728,969                           | 43.7                              | 10,044,951                     | 3,684,019                       |
| 12.02 Residential Mortgage-Backed Securities                 | 2,368,182           | 3,468,465                           | 799,636                               | 154,188                                | 3,026              | XXX                      | XXX                     | XXX                                 | 6,793,499                            | 21.6                              | 3,647,455                      | 3,146,044                       |
| 12.03 Commercial Mortgage-Backed Securities                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | XXX                     | XXX                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 12.04 Other Loan-Backed and Structured Securities            | 1,945,042           | 5,793,335                           | 2,215,200                             | 276,882                                | 658,083            | XXX                      | XXX                     | XXX                                 | 10,888,542                           | 34.7                              | 2,239,884                      | 8,648,658                       |
| 12.05 SVO Identified Funds                                   | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | XXX                     | XXX                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 12.06 Affiliated Bank Loans                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | XXX                     | XXX                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 12.07 Unaffiliated Bank Loans                                | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | XXX                     | XXX                                 | 0                                    | 0.0                               | 0                              | 0                               |
| 12.08 Totals                                                 | 9,078,249           | 18,062,721                          | 3,014,837                             | 594,094                                | 661,110            | 0                        | XXX                     | XXX                                 | 31,411,010                           | 100.0                             | 15,932,290                     | 15,478,721                      |
| 12.09 Line 12.08 as a % of Col. 9                            | 28.9                | 57.5                                | 9.6                                   | 1.9                                    | 2.1                | 0.0                      | XXX                     | XXX                                 | 100.0                                | XXX                               | 50.7                           | 49.3                            |
| 13. Total Publicly Traded Bonds                              |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 13.01 Issuer Obligations                                     | 1,889,954           | 7,015,305                           | 2,000,000                             | 162,748                                | 0                  | XXX                      | 11,068,007              | 31.0                                | 10,044,951                           | 32.0                              | 11,068,007                     | XXX                             |
| 13.02 Residential Mortgage-Backed Securities                 | 761,657             | 1,105,839                           | 211,312                               | 34,050                                 | 449                | XXX                      | 2,113,307               | 5.9                                 | 3,647,455                            | 11.6                              | 2,113,307                      | XXX                             |
| 13.03 Commercial Mortgage-Backed Securities                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | XXX                             |
| 13.04 Other Loan-Backed and Structured Securities            | 0                   | 170,846                             | 1,265,867                             | 0                                      | 314,226            | XXX                      | 1,750,938               | 4.9                                 | 2,239,884                            | 7.1                               | 1,750,938                      | XXX                             |
| 13.05 SVO Identified Funds                                   | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | XXX                             |
| 13.06 Affiliated Bank Loans                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | XXX                             |
| 13.07 Unaffiliated Bank Loans                                | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | 0                              | XXX                             |
| 13.08 Totals                                                 | 2,651,611           | 8,291,990                           | 3,477,178                             | 196,798                                | 314,675            | 0                        | 14,932,253              | 41.8                                | 15,932,290                           | 50.7                              | 14,932,253                     | XXX                             |
| 13.09 Line 13.08 as a % of Col. 7                            | 17.8                | 55.5                                | 23.3                                  | 1.3                                    | 2.1                | 0.0                      | 100.0                   | XXX                                 | XXX                                  | XXX                               | 100.0                          | XXX                             |
| 13.10 Line 13.08 as a % of Line 11.08, Col. 7,<br>Section 11 | 7.4                 | 23.2                                | 9.7                                   | 0.6                                    | 0.9                | 0.0                      | 41.8                    | XXX                                 | XXX                                  | XXX                               | 41.8                           | XXX                             |
| 14. Total Privately Placed Bonds                             |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 14.01 Issuer Obligations                                     | 2,711,358           | 684,607                             | 0                                     | 0                                      | 0                  | XXX                      | 3,395,965               | 9.5                                 | 3,684,019                            | 11.7                              | XXX                            | 3,395,965                       |
| 14.02 Residential Mortgage-Backed Securities                 | 1,335,407           | 1,364,738                           | 726,578                               | 256,571                                | 11,447             | XXX                      | 3,694,740               | 10.4                                | 3,146,044                            | 10.0                              | XXX                            | 3,694,740                       |
| 14.03 Commercial Mortgage-Backed Securities                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | XXX                            | 0                               |
| 14.04 Other Loan-Backed and Structured Securities            | 2,006,273           | 7,282,066                           | 4,385,496                             | 0                                      | 0                  | XXX                      | 13,673,835              | 38.3                                | 8,648,658                            | 27.5                              | XXX                            | 13,673,835                      |
| 14.05 SVO Identified Funds                                   | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | 0                       | 0.0                                 | 0                                    | 0.0                               | XXX                            | 0                               |
| 14.06 Affiliated Bank Loans                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | XXX                            | 0                               |
| 14.07 Unaffiliated Bank Loans                                | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                       | 0.0                                 | 0                                    | 0.0                               | XXX                            | 0                               |
| 14.08 Totals                                                 | 6,053,038           | 9,331,412                           | 5,112,073                             | 256,571                                | 11,447             | 0                        | 20,764,540              | 58.2                                | 15,478,720                           | 49.3                              | XXX                            | 20,764,540                      |
| 14.09 Line 14.08 as a % of Col. 7                            | 29.2                | 44.9                                | 24.6                                  | 1.2                                    | 0.1                | 0.0                      | 100.0                   | XXX                                 | XXX                                  | XXX                               | XXX                            | 100.0                           |
| 14.10 Line 14.08 as a % of Line 11.08, Col. 7,<br>Section 11 | 17.0                | 26.1                                | 14.3                                  | 0.7                                    | 0.0                | 0.0                      | 58.2                    | XXX                                 | XXX                                  | XXX                               | XXX                            | 58.2                            |

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

|                                                                                           | 1          | 2     | 3                            | 4         |
|-------------------------------------------------------------------------------------------|------------|-------|------------------------------|-----------|
|                                                                                           | Total      | Bonds | Money Market<br>Mutual funds | Other (a) |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 9,658,180  | 0     | 9,658,180                    | 0         |
| 2. Cost of cash equivalents acquired .....                                                | 18,191,000 | 0     | 18,191,000                   | 0         |
| 3. Accrual of discount .....                                                              | 0          | 0     | 0                            | 0         |
| 4. Unrealized valuation increase (decrease) .....                                         | 0          | 0     | 0                            | 0         |
| 5. Total gain (loss) on disposals .....                                                   | 0          | 0     | 0                            | 0         |
| 6. Deduct consideration received on disposals .....                                       | 14,797,000 | 0     | 14,797,000                   | 0         |
| 7. Deduct amortization of premium .....                                                   | 0          | 0     | 0                            | 0         |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    | 0          | 0     | 0                            | 0         |
| 9. Deduct current year's other than temporary impairment recognized .....                 | 0          | 0     | 0                            | 0         |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 13,052,180 | 0     | 13,052,180                   | 0         |
| 11. Deduct total nonadmitted amounts .....                                                | 0          | 0     | 0                            | 0         |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 13,052,180 | 0     | 13,052,180                   | 0         |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: N/A

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**





ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                                                     | 2                     | Codes   |               |           | 6                                                                         | 7           | Fair Value                     |            | 10         | 11                            | Change in Book/Adjusted Carrying Value    |                                          |                                                           |                                                                | Interest |                   |           |                                 |                             | Dates      |                                  |
|-----------------------------------------------------------------------------------------------------------------------|-----------------------|---------|---------------|-----------|---------------------------------------------------------------------------|-------------|--------------------------------|------------|------------|-------------------------------|-------------------------------------------|------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------------|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
|                                                                                                                       |                       | 3       | 4             | 5         |                                                                           |             | 8                              | 9          |            |                               | 12                                        | 13                                       | 14                                                        | 15                                                             | 16       | 17                | 18        | 19                              | 20                          | 21         | 22                               |
| CUSIP Identification                                                                                                  | Description           | C o d e | F o r e i g n | Bond Char | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value  | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization) Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of  | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired   | Stated Contractual Maturity Date |
| 784054-AB-4                                                                                                           | SCFET 201 A2 - ABS    |         |               | 4         | 1.A FE                                                                    | 379,036     | 100.0304                       | 379,169    | 379,054    | 379,048                       | 0                                         | 7                                        | 0                                                         | 0                                                              | 0.680    | 0.685             | MON       | 79                              | 2,676                       | 08/11/2020 | 10/20/2025                       |
| 92257A-AB-0                                                                                                           | VCC 2018-1 A - CMBS   |         |               | 4         | 1.A FE                                                                    | 305,982     | 102.0200                       | 312,269    | 306,086    | 306,168                       | 0                                         | (70)                                     | 0                                                         | 0                                                              | 3.590    | 3.598             | MON       | 916                             | 10,989                      | 04/06/2018 | 04/27/2048                       |
| 98878F-AC-3                                                                                                           | ZCCP 2021-1 A1F - CDO | C       |               | 4         | 1.A FE                                                                    | 2,000,000   | 99.6974                        | 1,993,947  | 2,000,000  | 2,000,000                     | 0                                         | 0                                        | 0                                                         | 0                                                              | 2.571    | 2.543             | JAJO      | 26,710                          | 0                           | 05/28/2021 | 07/15/2033                       |
| 98878F-AE-9                                                                                                           | ZCCP 2021-1 A2A - CDO | C       |               | 4         | 1.A FE                                                                    | 1,990,000   | 99.8863                        | 1,997,727  | 2,000,000  | 1,990,931                     | 0                                         | 931                                      | 0                                                         | 0                                                              | 1.950    | 2.078             | JAJO      | 20,254                          | 0                           | 05/28/2021 | 07/15/2033                       |
| 3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities |                       |         |               |           |                                                                           | 13,673,506  | XXX                            | 13,697,862 | 13,684,182 | 13,673,835                    | 0                                         | (117)                                    | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 73,658                          | 120,100                     | XXX        | XXX                              |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds                                                    |                       |         |               |           |                                                                           | 25,972,583  | XXX                            | 26,330,003 | 26,135,296 | 25,994,245                    | 0                                         | 16,637                                   | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 132,183                         | 449,992                     | XXX        | XXX                              |
| 4899999. Total - Hybrid Securities                                                                                    |                       |         |               |           |                                                                           | 0           | XXX                            | 0          | 0          | 0                             | 0                                         | 0                                        | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 0                               | 0                           | XXX        | XXX                              |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds                                                            |                       |         |               |           |                                                                           | 0           | XXX                            | 0          | 0          | 0                             | 0                                         | 0                                        | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 0                               | 0                           | XXX        | XXX                              |
| 6599999. Subtotal - Unaffiliated Bank Loans                                                                           |                       |         |               |           |                                                                           | 0           | XXX                            | 0          | 0          | 0                             | 0                                         | 0                                        | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 0                               | 0                           | XXX        | XXX                              |
| 7699999. Total - Issuer Obligations                                                                                   |                       |         |               |           |                                                                           | 14,633,260  | XXX                            | 14,696,501 | 14,465,053 | 14,463,972                    | 0                                         | (19,046)                                 | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 67,821                          | 332,035                     | XXX        | XXX                              |
| 7799999. Total - Residential Mortgage-Backed Securities                                                               |                       |         |               |           |                                                                           | 5,808,592   | XXX                            | 5,890,874  | 5,897,821  | 5,808,047                     | 0                                         | 11,561                                   | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 10,928                          | 108,943                     | XXX        | XXX                              |
| 7899999. Total - Commercial Mortgage-Backed Securities                                                                |                       |         |               |           |                                                                           | 0           | XXX                            | 0          | 0          | 0                             | 0                                         | 0                                        | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 0                               | 0                           | XXX        | XXX                              |
| 7999999. Total - Other Loan-Backed and Structured Securities                                                          |                       |         |               |           |                                                                           | 15,459,062  | XXX                            | 15,531,249 | 15,392,109 | 15,424,773                    | 0                                         | (17,662)                                 | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 90,720                          | 188,384                     | XXX        | XXX                              |
| 8099999. Total - SVO Identified Funds                                                                                 |                       |         |               |           |                                                                           | 0           | XXX                            | 0          | 0          | 0                             | 0                                         | 0                                        | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 0                               | 0                           | XXX        | XXX                              |
| 8199999. Total - Affiliated Bank Loans                                                                                |                       |         |               |           |                                                                           | 0           | XXX                            | 0          | 0          | 0                             | 0                                         | 0                                        | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 0                               | 0                           | XXX        | XXX                              |
| 8299999. Total - Unaffiliated Bank Loans                                                                              |                       |         |               |           |                                                                           | 0           | XXX                            | 0          | 0          | 0                             | 0                                         | 0                                        | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 0                               | 0                           | XXX        | XXX                              |
| 8399999 - Total Bonds                                                                                                 |                       |         |               |           |                                                                           | 35,900,914  | XXX                            | 36,118,624 | 35,754,983 | 35,696,793                    | 0                                         | (25,147)                                 | 0                                                         | 0                                                              | XXX      | XXX               | XXX       | 169,469                         | 629,362                     | XXX        | XXX                              |

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|             |                                                                     |            |          |           |          |           |          |         |          |           |          |           |          |           |  |  |
|-------------|---------------------------------------------------------------------|------------|----------|-----------|----------|-----------|----------|---------|----------|-----------|----------|-----------|----------|-----------|--|--|
| Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: |            |          |           |          |           |          |         |          |           |          |           |          |           |  |  |
| 1A          | 1A ...\$                                                            | 24,078,008 | 1B ...\$ | 2,316,685 | 1C ...\$ | 1,141,104 | 1D ...\$ | 703,892 | 1E ...\$ | 2,295,383 | 1F ...\$ | 2,151,133 | 1G ...\$ | 2,847,838 |  |  |
| 1B          | 2A ...\$                                                            | 0          | 2B ...\$ | 162,748   | 2C ...\$ | 0         |          |         |          |           |          |           |          |           |  |  |
| 1C          | 3A ...\$                                                            | 0          | 3B ...\$ | 0         | 3C ...\$ | 0         |          |         |          |           |          |           |          |           |  |  |
| 1D          | 4A ...\$                                                            | 0          | 4B ...\$ | 0         | 4C ...\$ | 0         |          |         |          |           |          |           |          |           |  |  |
| 1E          | 5A ...\$                                                            | 0          | 5B ...\$ | 0         | 5C ...\$ | 0         |          |         |          |           |          |           |          |           |  |  |
| 1F          | 6 ...\$                                                             | 0          |          |           |          |           |          |         |          |           |          |           |          |           |  |  |



Schedule D - Part 2 - Section 1 - Preferred Stocks Owned  
**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1                                                                       | 2                                              | 3       | 4                | 5                                  | 6                         | 7           | 8          | 9                                       |
|-------------------------------------------------------------------------|------------------------------------------------|---------|------------------|------------------------------------|---------------------------|-------------|------------|-----------------------------------------|
| CUSIP Identification                                                    | Description                                    | Foreign | Date Acquired    | Name of Vendor                     | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends |
| 91282C-BW-0 .....                                                       | UNITED STATES TREASURY .....                   |         | 05/17/2021 ..... | GOLDMAN .....                      |                           | 2,989,453   | 3,000,000  | 1,101                                   |
| 0599999. Subtotal - Bonds - U.S. Governments                            |                                                |         |                  |                                    |                           | 2,989,453   | 3,000,000  | 1,101                                   |
| 60416Q-JD-7 .....                                                       | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F ..... |         | 11/10/2021 ..... | RBC CAPITAL MARKETS .....          |                           | 2,000,000   | 2,000,000  | 0                                       |
| 3199999. Subtotal - Bonds - U.S. Special Revenues                       |                                                |         |                  |                                    |                           | 2,000,000   | 2,000,000  | 0                                       |
| 56577J-AA-1 .....                                                       | MARANON LOAN FUNDING 2021-2 LTD. - CDO .....   | C ..... | 05/28/2021 ..... | WELLS FARGO SECURITIES LLC .....   |                           | 2,000,000   | 2,000,000  | 0                                       |
| 56577J-AL-7 .....                                                       | MARANON LOAN FUNDING 2021-2 LTD. - CDO .....   | C ..... | 05/28/2021 ..... | WELLS FARGO SECURITIES LLC .....   |                           | 1,999,957   | 2,000,000  | 0                                       |
| 74387M-AA-7 .....                                                       | PFMT 21J1 A1 - CMO/RMBS .....                  |         | 09/29/2021 ..... | Amherst Securities Group LLC ..... |                           | 2,012,188   | 2,000,000  | 5,000                                   |
| 98878F-AC-3 .....                                                       | Z CAPITAL CREDIT PARTNERS CLO 2021-1 LIM ..... | C ..... | 05/28/2021 ..... | Amherst Securities Group LLC ..... |                           | 2,000,000   | 2,000,000  | 0                                       |
| 98878F-AE-9 .....                                                       | Z CAPITAL CREDIT PARTNERS CLO 2021-1 LIM ..... | C ..... | 05/28/2021 ..... | Amherst Securities Group LLC ..... |                           | 1,990,000   | 2,000,000  | 0                                       |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) |                                                |         |                  |                                    |                           | 10,002,144  | 10,000,000 | 5,000                                   |
| 8399997. Total - Bonds - Part 3                                         |                                                |         |                  |                                    |                           | 14,991,597  | 15,000,000 | 6,101                                   |
| 8399998. Total - Bonds - Part 5                                         |                                                |         |                  |                                    |                           | 0           | 0          | 0                                       |
| 8399999. Total - Bonds                                                  |                                                |         |                  |                                    |                           | 14,991,597  | 15,000,000 | 6,101                                   |
| 8999997. Total - Preferred Stocks - Part 3                              |                                                |         |                  |                                    |                           | 0           | XXX        | 0                                       |
| 8999998. Total - Preferred Stocks - Part 5                              |                                                |         |                  |                                    |                           | 0           | XXX        | 0                                       |
| 8999999. Total - Preferred Stocks                                       |                                                |         |                  |                                    |                           | 0           | XXX        | 0                                       |
| 9799997. Total - Common Stocks - Part 3                                 |                                                |         |                  |                                    |                           | 0           | XXX        | 0                                       |
| 9799998. Total - Common Stocks - Part 5                                 |                                                |         |                  |                                    |                           | 0           | XXX        | 0                                       |
| 9799999. Total - Common Stocks                                          |                                                |         |                  |                                    |                           | 0           | XXX        | 0                                       |
| 9899999. Total - Preferred and Common Stocks                            |                                                |         |                  |                                    |                           | 0           | XXX        | 0                                       |
| 9999999 - Totals                                                        |                                                |         |                  |                                    |                           | 14,991,597  | XXX        | 6,101                                   |



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                            | 2                                                              | 3            | 4                | 5                    | 6                               | 7                  | 8          | 9           | 10                                                   | Change In Book/Adjusted Carrying Value           |                                                        |                                                                               |                                                                            |                                                                                     | 16                                                            | 17                                                   | 18                                     | 19                                  | 20                                                                    | 21                                             |     |
|------------------------------|----------------------------------------------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|------------|-------------|------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|----------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|-----|
|                              |                                                                |              |                  |                      |                                 |                    |            |             |                                                      | 11                                               | 12                                                     | 13                                                                            | 14                                                                         | 15                                                                                  |                                                               |                                                      |                                        |                                     |                                                                       |                                                |     |
| CUSIP<br>Identi-<br>fication | Description                                                    | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Con-<br>sideration | Par Value  | Actual Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>Decrease | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date |     |
| 649883-VZ-5                  | NEW YORK ST MTG AGY HOMEOWNER MTG REV                          |              | 10/01/2021       | Call @ 100.00        |                                 | 65,000             | 65,000     | 67,207      | 65,574                                               | 0                                                | (119)                                                  | 0                                                                             | (119)                                                                      | 0                                                                                   | 65,455                                                        | 0                                                    | (455)                                  | (455)                               | 1,663                                                                 | 10/01/2043                                     |     |
| 3199999                      | Subtotal - Bonds - U.S. Special Revenues                       |              |                  |                      |                                 | 1,718,963          | 1,718,963  | 1,753,167   | 1,740,597                                            | 0                                                | (21,179)                                               | 0                                                                             | (21,179)                                                                   | 0                                                                                   | 1,719,418                                                     | 0                                                    | (455)                                  | (455)                               | 31,565                                                                | XXX                                            |     |
| 055650-BU-1                  | BP CAPITAL MARKETS PLC                                         | C            | 01/22/2021       | Call @ 100.00        |                                 | 579,261            | 565,000    | 582,826     | 567,143                                              | 0                                                | (148)                                                  | 0                                                                             | (148)                                                                      | 0                                                                                   | 566,995                                                       | 0                                                    | (1,995)                                | (1,995)                             | 18,788                                                                | 11/01/2021                                     |     |
| 073877-CS-9                  | BSABS 2005-SD3 1M1 - RMBS                                      |              | 12/27/2021       | Paydown              |                                 | 188,273            | 188,273    | 151,354     | 186,575                                              | 0                                                | 1,698                                                  | 0                                                                             | 1,698                                                                      | 0                                                                                   | 188,273                                                       | 0                                                    | 0                                      | 0                                   | 757                                                                   | 07/25/2035                                     |     |
| 075887-BA-6                  | BECTON DICKINSON AND CO                                        |              | 03/15/2021       | Call @ 100.00        |                                 | 50,929             | 50,000     | 51,483      | 50,146                                               | 0                                                | (34)                                                   | 0                                                                             | (34)                                                                       | 0                                                                                   | 50,112                                                        | 0                                                    | (112)                                  | (112)                               | 1,471                                                                 | 11/08/2021                                     |     |
| 11042A-AA-2                  | BRITISH AIRWAYS PASS THROUGH TRUST 2013                        | C            | 12/20/2021       | Paydown              |                                 | 123,795            | 123,795    | 123,795     | 123,814                                              | 0                                                | (19)                                                   | 0                                                                             | (19)                                                                       | 0                                                                                   | 123,795                                                       | 0                                                    | 0                                      | 0                                   | 3,599                                                                 | 12/20/2025                                     |     |
| 12326R-AA-0                  | BUETS 182 A - ABS                                              |              | 03/15/2021       | Paydown              |                                 | 589,851            | 589,851    | 589,841     | 589,860                                              | 0                                                | (9)                                                    | 0                                                                             | (9)                                                                        | 0                                                                                   | 589,851                                                       | 0                                                    | 0                                      | 0                                   | 10,874                                                                | 06/15/2033                                     |     |
| 12489W-QE-7                  | CBASS 2005-CB8 AF3 - RMBS                                      |              | 12/01/2021       | Paydown              |                                 | 203,005            | 203,005    | 195,900     | 199,022                                              | 0                                                | 3,983                                                  | 0                                                                             | 3,983                                                                      | 0                                                                                   | 203,005                                                       | 0                                                    | 0                                      | 0                                   | 3,572                                                                 | 12/25/2035                                     |     |
| 17307G-E8-7                  | CMLTI 2005-8 14A - CMO/RMBS                                    |              | 12/01/2021       | Paydown              |                                 | 80,250             | 77,492     | 65,683      | 78,795                                               | 0                                                | 1,455                                                  | 0                                                                             | 1,455                                                                      | 0                                                                                   | 80,250                                                        | 0                                                    | 0                                      | 0                                   | 1,380                                                                 | 10/25/2035                                     |     |
| 381741-AC-1                  | GCBCD 4 A1 - CDO                                               |              | 09/02/2021       | Paydown              |                                 | 1,000,000          | 1,000,000  | 1,000,000   | 1,000,000                                            | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 1,000,000                                                     | 0                                                    | 0                                      | 0                                   | 25,804                                                                | 11/05/2032                                     |     |
| 458140-AJ-9                  | INTEL CORP                                                     |              | 10/01/2021       | Maturity @ 100.00    |                                 | 500,000            | 500,000    | 524,845     | 503,398                                              | 0                                                | (3,398)                                                | 0                                                                             | (3,398)                                                                    | 0                                                                                   | 500,000                                                       | 0                                                    | 0                                      | 0                                   | 16,500                                                                | 10/01/2021                                     |     |
| 46637U-AA-5                  | JPTPE 2012-3 A - CMO/RMBS                                      |              | 12/01/2021       | Paydown              |                                 | 74,653             | 74,653     | 72,040      | 72,328                                               | 0                                                | 2,324                                                  | 0                                                                             | 2,324                                                                      | 0                                                                                   | 74,653                                                        | 0                                                    | 0                                      | 0                                   | 1,076                                                                 | 10/27/2042                                     |     |
| 576433-GM-2                  | MARM 2003-6 6A1 - CMO/RMBS                                     |              | 12/01/2021       | Paydown              |                                 | 29,123             | 29,123     | 28,031      | 29,002                                               | 0                                                | 121                                                    | 0                                                                             | 121                                                                        | 0                                                                                   | 29,123                                                        | 0                                                    | 0                                      | 0                                   | 339                                                                   | 12/25/2033                                     |     |
| 59020U-IV-3                  | MLM1 2005-A9 4A1 - CMO/RMBS                                    |              | 12/01/2021       | Paydown              |                                 | 12,725             | 12,688     | 10,843      | 12,680                                               | 0                                                | 44                                                     | 0                                                                             | 44                                                                         | 0                                                                                   | 12,725                                                        | 0                                                    | 0                                      | 0                                   | 222                                                                   | 12/25/2035                                     |     |
| 64829T-AJ-0                  | NZES 18FNT2 B - ABS                                            |              | 12/10/2021       | Paydown              |                                 | 543,083            | 543,083    | 543,008     | 542,959                                              | 0                                                | 123                                                    | 0                                                                             | 123                                                                        | 0                                                                                   | 543,083                                                       | 0                                                    | 0                                      | 0                                   | 15,690                                                                | 07/25/2054                                     |     |
| 713448-BW-7                  | PEPSICO INC                                                    |              | 08/25/2021       | Maturity @ 100.00    |                                 | 20,000             | 20,000     | 19,770      | 19,979                                               | 0                                                | 21                                                     | 0                                                                             | 21                                                                         | 0                                                                                   | 20,000                                                        | 0                                                    | 0                                      | 0                                   | 600                                                                   | 08/25/2021                                     |     |
| 74387M-AA-7                  | PFMT 21J1 A1 - CMO/RMBS                                        |              | 12/27/2021       | Paydown              |                                 | 78,704             | 78,704     | 79,184      | 0                                                    | 0                                                | (480)                                                  | 0                                                                             | (480)                                                                      | 0                                                                                   | 78,704                                                        | 0                                                    | 0                                      | 0                                   | 312                                                                   | 10/25/2051                                     |     |
| 74968R-AA-3                  | RPIT 191 A - CMO/RMBS                                          |              | 12/25/2021       | Paydown              |                                 | 719,315            | 719,315    | 713,747     | 714,633                                              | 0                                                | 4,682                                                  | 0                                                                             | 4,682                                                                      | 0                                                                                   | 719,315                                                       | 0                                                    | 0                                      | 0                                   | 10,511                                                                | 10/25/2063                                     |     |
| 78405A-AB-4                  | SCFET 201 A2 - ABS                                             |              | 12/20/2021       | Paydown              |                                 | 620,946            | 620,946    | 620,916     | 620,926                                              | 0                                                | 20                                                     | 0                                                                             | 20                                                                         | 0                                                                                   | 620,946                                                       | 0                                                    | 0                                      | 0                                   | 2,849                                                                 | 10/20/2025                                     |     |
| 86363B-AA-3                  | SASC 2007-RM1 A1 - CMO/RMBS                                    |              | 12/27/2021       | Paydown              |                                 | 634,236            | 634,236    | 599,353     | 599,975                                              | 0                                                | 34,261                                                 | 0                                                                             | 34,261                                                                     | 0                                                                                   | 634,236                                                       | 0                                                    | 0                                      | 0                                   | 1,438                                                                 | 05/25/2047                                     |     |
| 92257A-AB-0                  | VCC 2018-1 A - CMB                                             |              | 12/01/2021       | Paydown              |                                 | 210,813            | 210,813    | 210,742     | 210,918                                              | 0                                                | (104)                                                  | 0                                                                             | (104)                                                                      | 0                                                                                   | 210,813                                                       | 0                                                    | 0                                      | 0                                   | 3,628                                                                 | 04/27/2048                                     |     |
| 3899999                      | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) |              |                  |                      |                                 | 6,258,961          | 6,240,976  | 6,183,361   | 6,122,154                                            | 0                                                | 44,540                                                 | 0                                                                             | 44,540                                                                     | 0                                                                                   | 6,245,878                                                     | 0                                                    | (2,106)                                | (2,106)                             | 119,409                                                               | XXX                                            |     |
| 8399997                      | Total - Bonds - Part 4                                         |              |                  |                      |                                 | 10,683,489         | 10,665,504 | 11,145,400  | 10,601,484                                           | 0                                                | (9,807)                                                | 0                                                                             | (9,807)                                                                    | 0                                                                                   | 10,670,861                                                    | 0                                                    | (2,562)                                | (2,562)                             | 217,013                                                               | XXX                                            |     |
| 8399998                      | Total - Bonds - Part 5                                         |              |                  |                      |                                 | 0                  | 0          | 0           | 0                                                    | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 0                                                             | 0                                                    | 0                                      | 0                                   | 0                                                                     | 0                                              | XXX |
| 8399999                      | Total - Bonds                                                  |              |                  |                      |                                 | 10,683,489         | 10,665,504 | 11,145,400  | 10,601,484                                           | 0                                                | (9,807)                                                | 0                                                                             | (9,807)                                                                    | 0                                                                                   | 10,670,861                                                    | 0                                                    | (2,562)                                | (2,562)                             | 217,013                                                               | XXX                                            |     |
| 8999997                      | Total - Preferred Stocks - Part 4                              |              |                  |                      |                                 | 0                  | XXX        | 0           | 0                                                    | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 0                                                             | 0                                                    | 0                                      | 0                                   | 0                                                                     | 0                                              | XXX |
| 8999998                      | Total - Preferred Stocks - Part 5                              |              |                  |                      |                                 | 0                  | XXX        | 0           | 0                                                    | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 0                                                             | 0                                                    | 0                                      | 0                                   | 0                                                                     | 0                                              | XXX |
| 8999999                      | Total - Preferred Stocks                                       |              |                  |                      |                                 | 0                  | XXX        | 0           | 0                                                    | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 0                                                             | 0                                                    | 0                                      | 0                                   | 0                                                                     | 0                                              | XXX |
| 9799997                      | Total - Common Stocks - Part 4                                 |              |                  |                      |                                 | 0                  | XXX        | 0           | 0                                                    | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 0                                                             | 0                                                    | 0                                      | 0                                   | 0                                                                     | 0                                              | XXX |
| 9799998                      | Total - Common Stocks - Part 5                                 |              |                  |                      |                                 | 0                  | XXX        | 0           | 0                                                    | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 0                                                             | 0                                                    | 0                                      | 0                                   | 0                                                                     | 0                                              | XXX |
| 9799999                      | Total - Common Stocks                                          |              |                  |                      |                                 | 0                  | XXX        | 0           | 0                                                    | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 0                                                             | 0                                                    | 0                                      | 0                                   | 0                                                                     | 0                                              | XXX |
| 9899999                      | Total - Preferred and Common Stocks                            |              |                  |                      |                                 | 0                  | XXX        | 0           | 0                                                    | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 0                                                             | 0                                                    | 0                                      | 0                                   | 0                                                                     | 0                                              | XXX |
| 9999999                      | Totals                                                         |              |                  |                      |                                 | 10,683,489         | XXX        | 11,145,400  | 10,601,484                                           | 0                                                | (9,807)                                                | 0                                                                             | (9,807)                                                                    | 0                                                                                   | 10,670,861                                                    | 0                                                    | (2,562)                                | (2,562)                             | 217,013                                                               | XXX                                            |     |

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of  
**N O N E**

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies  
**N O N E**

Schedule D - Part 6 - Section 2  
**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned  
**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

E28



SCHEDULE E - PART 3 - SPECIAL DEPOSITS

|                      |                                                                        | 1                  | 2                                                | Deposits For the<br>Benefit of All Policyholders |            | All Other Special Deposits      |            |
|----------------------|------------------------------------------------------------------------|--------------------|--------------------------------------------------|--------------------------------------------------|------------|---------------------------------|------------|
|                      |                                                                        |                    |                                                  | 3                                                | 4          | 5                               | 6          |
| States, Etc.         |                                                                        | Type of<br>Deposit | Purpose of Deposit                               | Book/Adjusted<br>Carrying Value                  | Fair Value | Book/Adjusted<br>Carrying Value | Fair Value |
| 1.                   | Alabama .....                                                          | AL                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 2.                   | Alaska .....                                                           | AK                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 3.                   | Arizona .....                                                          | AZ                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 4.                   | Arkansas .....                                                         | AR                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 5.                   | California .....                                                       | CA                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 6.                   | Colorado .....                                                         | CO                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 7.                   | Connecticut .....                                                      | CT                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 8.                   | Delaware .....                                                         | DE                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 9.                   | District of Columbia .....                                             | DC                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 10.                  | Florida .....                                                          | FL                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 11.                  | Georgia .....                                                          | GA                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 12.                  | Hawaii .....                                                           | HI                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 13.                  | Idaho .....                                                            | ID                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 14.                  | Illinois .....                                                         | IL                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 15.                  | Indiana .....                                                          | IN                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 16.                  | Iowa .....                                                             | IA                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 17.                  | Kansas .....                                                           | KS                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 18.                  | Kentucky .....                                                         | KY                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 19.                  | Louisiana .....                                                        | LA                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 20.                  | Maine .....                                                            | ME                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 21.                  | Maryland .....                                                         | MD                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 22.                  | Massachusetts .....                                                    | MA                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 23.                  | Michigan .....                                                         | MI                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 24.                  | Minnesota .....                                                        | MN                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 25.                  | Mississippi .....                                                      | MS                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 26.                  | Missouri .....                                                         | MO                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 27.                  | Montana .....                                                          | MT                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 28.                  | Nebraska .....                                                         | NE                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 29.                  | Nevada .....                                                           | NV                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 30.                  | New Hampshire .....                                                    | NH                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 31.                  | New Jersey .....                                                       | NJ                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 32.                  | New Mexico .....                                                       | NM                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 33.                  | New York .....                                                         | NY                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 34.                  | North Carolina .....                                                   | NC                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 35.                  | North Dakota .....                                                     | ND                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 36.                  | Ohio .....                                                             | OH                 | B PLEDGED FOR BENEFIT OF ALL POLICYHOLDERS ..... | 2,759,261                                        | 2,720,102  | 0                               | .0         |
| 37.                  | Oklahoma .....                                                         | OK                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 38.                  | Oregon .....                                                           | OR                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 39.                  | Pennsylvania .....                                                     | PA                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 40.                  | Rhode Island .....                                                     | RI                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 41.                  | South Carolina .....                                                   | SC                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 42.                  | South Dakota .....                                                     | SD                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 43.                  | Tennessee .....                                                        | TN                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 44.                  | Texas .....                                                            | TX                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 45.                  | Utah .....                                                             | UT                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 46.                  | Vermont .....                                                          | VT                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 47.                  | Virginia .....                                                         | VA                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 48.                  | Washington .....                                                       | WA                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 49.                  | West Virginia .....                                                    | WV                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 50.                  | Wisconsin .....                                                        | WI                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 51.                  | Wyoming .....                                                          | WY                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 52.                  | American Samoa .....                                                   | AS                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 53.                  | Guam .....                                                             | GU                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 54.                  | Puerto Rico .....                                                      | PR                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 55.                  | U.S. Virgin Islands .....                                              | VI                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 56.                  | Northern Mariana Islands .....                                         | MP                 |                                                  | 0                                                | .0         | 0                               | .0         |
| 57.                  | Canada .....                                                           | CAN                |                                                  | 0                                                | .0         | 0                               | .0         |
| 58.                  | Aggregate Alien and Other .....                                        | OT                 |                                                  | 0                                                | 0          | 601,932                         | 616,500    |
| 59.                  | Subtotal                                                               | XXX                | XXX                                              | 2,759,261                                        | 2,720,102  | 601,932                         | 616,500    |
| DETAILS OF WRITE-INS |                                                                        |                    |                                                  |                                                  |            |                                 |            |
| 5801.                | U.S. DEPT OF LABOR .....                                               | B                  | WORKERS' COMPENSATION .....                      | 0                                                | .0         | 601,932                         | 616,500    |
| 5802.                | .....                                                                  |                    |                                                  |                                                  |            |                                 |            |
| 5803.                | .....                                                                  |                    |                                                  |                                                  |            |                                 |            |
| 5898.                | Summary of remaining write-ins for<br>Line 58 from overflow page ..... | XXX                | XXX                                              | 0                                                | .0         | 0                               | .0         |
| 5899.                | Totals (Lines 5801 thru 5803 plus<br>5898)(Line 58 above)              | XXX                | XXX                                              | 0                                                | 0          | 601,932                         | 616,500    |