



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

United Transportation Union Insurance Association

NAIC Group Code00000000NAIC Company Code56413Employer's ID Number23-7131460

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized11/16/1970Commenced Business03/10/1971

Statutory Home Office24950 Country Club Blvd Ste 340North Olmsted, OH, US 44070-5333

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office24950 Country Club Blvd Ste 340

(Street and Number)

North Olmsted, OH, US 44070-5333216-228-9400

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address24950 Country Club Blvd Ste 340North Olmsted, OH, US 44070-5333

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records24950 Country Club Blvd Ste 340

(Street and Number)

North Olmsted, OH, US 44070-5333216-228-9400

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addressutuia.org

Statutory Statement ContactJeffery A Becker216-228-9400

(Name)(Area Code) (Telephone Number)

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OFFICERS

PresidentKenneth L Laugel

TreasurerJeffery A Becker

SecretaryJeffery A Becker

OTHER

DIRECTORS OR TRUSTEES

Jeremy R Ferguson

Stephen J Vamos III

Gregory Hynes

Troy Johnson

Nicholas J Diccico Jr

Richard A Kusnic Sr

Patrick Sullivan

Doyle Turner

State ofOhio

County ofUnited States

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kenneth L Laugel

Jeffery A Becker

Jeffery A Becker

President

Secretary

Treasurer

Subscribed and sworn to before me this

day of

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	183,764,343		183,764,343	184,751,173
2. Stocks:				
2.1 Preferred stocks	6,820,226		6,820,226	4,933,226
2.2 Common stocks	14,497,783		14,497,783	18,570,329
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$2,850,425), cash equivalents (\$15,669,108) and short-term investments (\$)	18,519,533		18,519,533	14,835,278
6. Contract loans (including \$ premium notes)	3,546,540		3,546,540	3,823,827
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	227,148,425	0	227,148,425	226,913,833
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,892,675		1,892,675	1,853,311
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	108,344	29,629	78,715	152,846
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	45,095		45,095	108,684
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	13,227	0	13,227	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	229,207,766	29,629	229,178,137	229,028,674
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	229,207,766	29,629	229,178,137	229,028,674
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Receivables	13,227		13,227	0
2502.			0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	13,227	0	13,227	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	147,706,681	148,844,024
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	4,727,634	4,744,019
3. Liability for deposit-type contracts (including \$ Modco Reserve)	3,348,095	3,595,574
4. Contract claims:		
4.1 Life	1,192,906	1,862,344
4.2 Accident and health	179,212	179,212
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	344,835	267,162
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest Maintenance Reserve	2,554,004	2,732,458
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	27,526	26,014
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	162,441	350,319
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	2,581	5,941
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	(24,840)	2,770
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$	583,167	
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	3,231,111	5,646,452
24.02 Reinsurance in unauthorized and certified (\$) companies		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	266,000	228,127
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	164,301,353	168,484,416
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	164,301,353	168,484,416
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	64,876,784	60,544,257
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	64,876,784	60,544,257
38. Totals of Lines 29, 30 and 37	64,876,784	60,544,257
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	229,178,137	229,028,673
DETAILS OF WRITE-INS		
2501. Liability for uncashed checks	29,496	29,496
2502. Scholarship payable	240,081	198,631
2503. Miscellaneous payable	(3,577)	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	266,000	228,127
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	7,643,320	7,942,407	12,823,006
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	6,178,078	6,039,670	8,253,135
4. Amortization of Interest Maintenance Reserve (IMR)	259,191	367,474	503,909
5. Separate Accounts net gain from operations excluding unrealized gains or losses			0
6. Commissions and expense allowances on reinsurance ceded			0
7. Reserve adjustments on reinsurance ceded			0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			0
8.2 Charges and fees for deposit-type contracts			0
8.3 Aggregate write-ins for miscellaneous income	4,606	541	5,606
9. Totals (Lines 1 to 8.3)	14,085,195	14,350,092	21,585,656
10. Death benefits	3,618,859	3,011,243	4,149,663
11. Matured endowments (excluding guaranteed annual pure endowments)	76,251	30,126	43,484
12. Annuity benefits	5,333,869	8,255,174	11,739,106
13. Disability benefits and benefits under accident and health contracts	859,528	904,601	1,093,859
14. Coupons, guaranteed annual pure endowments and similar benefits			0
15. Surrender benefits and withdrawals for life contracts	1,056,996	1,149,000	1,605,818
16. Group conversions			0
17. Interest and adjustments on contract or deposit-type contract funds			0
18. Payments on supplementary contracts with life contingencies			0
19. Increase in aggregate reserves for life and accident and health contracts	(1,875,042)	(4,936,461)	(5,186,856)
20. Totals (Lines 10 to 19)	9,070,461	8,413,683	13,445,074
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	547,521	613,124	799,388
22. Commissions and expense allowances on reinsurance assumed			0
23. General insurance expenses and fraternal expenses	4,193,256	3,838,874	5,280,385
24. Insurance taxes, licenses and fees, excluding federal income taxes	140,635	135,722	172,033
25. Increase in loading on deferred and uncollected premiums			0
26. Net transfers to or (from) Separate Accounts net of reinsurance			0
27. Aggregate write-ins for deductions	0	0	0
28. Totals (Lines 20 to 27)	13,951,873	13,001,403	19,696,880
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	133,322	1,348,689	1,888,776
30. Dividends to policyholders and refunds to members	7,266	4,246	4,729
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	126,056	1,344,443	1,884,047
32. Federal and foreign income taxes incurred (excluding tax on capital gains)			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	126,056	1,344,443	1,884,047
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	1,643,239	690,525	2,569,689
35. Net income (Line 33 plus Line 34)	1,769,295	2,034,968	4,453,736
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	60,544,257	58,152,620	58,152,620
37. Net income (Line 35)	1,769,295	2,034,968	4,453,736
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	99,799	(980,003)	(529,112)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax			
41. Change in nonadmitted assets	48,092	(33,587)	(26,689)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			0
44. Change in asset valuation reserve	2,415,341	171,987	(1,506,298)
45. Change in treasury stock			0
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	4,332,527	1,193,365	2,391,637
55. Capital and surplus, as of statement date (Lines 36 + 54)	64,876,784	59,345,985	60,544,257
DETAILS OF WRITE-INS			
08.301. Miscellaneous Income	4,014	267	5,288
08.302. Penalty on Early Withdrawal	592	274	318
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	4,606	541	5,606
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	0	0	0
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	7,843,216	7,803,835	12,686,334
2. Net investment income	6,342,821	6,412,022	8,797,482
3. Miscellaneous income	4,606	541	5,606
4. Total (Lines 1 to 3)	14,190,643	14,216,398	21,489,422
5. Benefit and loss related payments	10,893,627	11,700,921	17,772,007
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	4,883,260	4,603,215	6,308,720
8. Dividends paid to policyholders	7,266	4,246	4,729
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	15,784,153	16,308,382	24,085,456
11. Net cash from operations (Line 4 minus Line 10)	(1,593,510)	(2,091,984)	(2,596,034)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	13,130,505	18,044,899	24,102,217
12.2 Stocks	12,860,571	5,960,768	11,323,218
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	25,991,076	24,005,667	35,425,435
13. Cost of investments acquired (long-term only):			
13.1 Bonds	11,920,067	4,460,518	11,591,759
13.2 Stocks	9,376,425	7,921,948	8,916,592
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	21,296,492	12,382,466	20,508,351
14. Net increase (or decrease) in contract loans and premium notes	(277,287)	(236,837)	(364,430)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	4,971,871	11,860,038	15,281,514
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	583,167	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(247,479)	107,003	26,291
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(29,796)	42,601	(64,341)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	305,892	149,604	(38,050)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,684,253	9,917,658	12,647,430
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	14,835,280	2,187,849	2,187,849
19.2 End of period (Line 18 plus Line 19.1)	18,519,533	12,105,507	14,835,280

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			0
2. Ordinary life insurance	3,688,784	3,969,992	5,128,081
3. Ordinary individual annuities	1,764,551	1,669,082	4,552,545
4. Credit life (group and individual)			0
5. Group life insurance			0
6. Group annuities			0
7. A & H - group			0
8. A & H - credit (group and individual)			0
9. A & H - other	2,504,037	2,607,969	3,509,891
10. Aggregate of all other lines of business	0	0	0
11. Subtotal (Lines 1 through 10)	7,957,372	8,247,043	13,190,517
12. Fraternal (Fraternal Benefit Societies Only)			0
13. Subtotal (Lines 11 through 12)	7,957,372	8,247,043	13,190,517
14. Deposit-type contracts	0	0	321,633
15. Total (Lines 13 and 14)	7,957,372	8,247,043	13,512,150
DETAILS OF WRITE-INS			
1001. Supplemental Contracts Without Life		0	
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE United Transportation Union Insurance Association

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

United Transportation Union Insurance Association’s (Insurance Association or UTUIA), statutory-basis financial statements are prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*. The UTUIA, a fraternal benefit society, is domiciled in Ohio. The Insurance Association’s primary business is providing life, accident and health insurance and annuities to members of the SMART-TD and to members of other transportation industries. Life insurance and annuities comprise more than 69% of UTUIA’s premiums, with accident and health products representing the balance. UTUIA sells insurance throughout most of the United States with the highest concentrations per schedule T.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2020
NET INCOME					
(1) United Transportation Union Insurance Association Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$1,769,295	\$4,453,736
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)				\$	
	XXX	XXX	XXX	\$1,769,295	\$4,453,736
SURPLUS					
(5) United Transportation Union Insurance Association Company state basis (Page 3, line 35, Columns 1 & 2)	XXX	XXX	XXX	\$64,876,784	\$60,544,257
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$64,876,784	\$60,544,257

B. Use of Estimates in the Preparation of the Financial Statement

Preparation of financial statements requires management to make claims and claim adjustment expenses on accident and health policies which represent the estimated ultimate net cost of estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Basis of Presentation

The accompanying financial statements of the Insurance Association have been prepared in conformity with statutory accounting practices as prescribed. Such practices vary from accounting principles generally accepted in the United States (GAAP). The more significant variances from GAAP are as follows:

Investments

Investments in bonds are reported at amortized cost or market value based on their NAIC rating; but for GAAP, such fixed maturity investments are designated at purchase as either held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value, with unrealized holding gains and losses reported in operations for those designated as trading or as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus account.

Under a formula prescribed by the NAIC, the Insurance Association defers the portion of realized capital gains and losses on sales of fixed income investments, that is attributable to changes in the general level of

NOTES TO FINANCIAL STATEMENTS

interest rates, and amortizes those deferrals over the remaining period to maturity. That net deferral is reported as the interest maintenance reserve (IMR), a required statutory reserve, in the accompanying balance sheets. Realized capital gains and losses are reported in income net of transfers to the IMR.

The asset valuation reserve (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

Policy Acquisition Costs

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

Nonadmitted Assets

Certain assets designated as non-admitted, principally prepaid insurance and loans to Regional Insurance Managers, are excluded from the accompanying balance sheet and are charged directly to unassigned surplus.

Certificate Reserves

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

Certificate Dividends

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

Other significant accounting practices are as follows:

Investments

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method.

Loan-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values and data from public sources and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts.

Short-term investments include money market funds.

Common stocks, mutual funds and variable annuity investments are reported at market value as determined by the Securities Valuation Office (SVO) of the NAIC. Preferred Stocks are reported at book value and hold NAIC designations RP1 to RP3.

Contract loans are reported at unpaid principal balances.

Cash and Short-Term Investments—the carrying amounts reported in the accompanying balance sheets for these financial instruments approximate their fair values.

Investment Securities—the fair values for fixed maturity securities are based on market values prescribed by the SVO of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based

on market values prescribed by the SVO of the NAIC.

Contract Loans—the fair values for contract loans are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans to borrowers with similar credit ratings.

Investment Contracts—the fair values for UTUIA’s liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of September 30, 2021 the carrying amount of such liabilities approximates the surrender value.

The fair values of the Insurance Association’s liabilities for insurance contracts, other than investment–type contracts, are not required to be disclosed.

Claims and Claim Adjustment Expenses

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

D. Going Concern

The Insurance Association is not aware of any circumstances which raised substantial doubt concerning the Insurance Association's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

During the current year’s financial statement preparations, there were no adjustments.

Note 3 – Business Combinations and Goodwill

None

Note 4 – Discontinued Operations

None

Note 5 – Investments

A. The Insurance Association has made no Mortgage Loans in 2021.

(1) Maximum and Minimum Lending Rates

None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:

None

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	<u>\$0</u>	<u>\$0</u>

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

None.

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

None.

NOTES TO FINANCIAL STATEMENTS

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

None.

(7) Allowances for Credit Balances:

None

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

None

(9) Policy for Recognizing Interest Income on Impaired Loans:

None

B. Debt Restructuring

None.

C. Reverse Mortgages

None.

D. Loan-Backed Securities

- 1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.
- 2. Prepayment model sources are IDC pricing services.
- 3. No retrospective to prospective changes were made as a result of negative yield calculations.
- 4. No impairments.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

None.

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

None.

J. Real Estate

(1) Recognized Impairment Loss

None.

(2) Sold or Classified Real Estate Investments as Held for Sale

None.

NOTES TO FINANCIAL STATEMENTS

(3) Changes to a Plan of Sale for an Investment in Real Estate

None.

(4) Retail Land Sales Operations

None.

(5) Real Estate Investments with Participating Mortgage Loan Features

None.

K. Low-Income Housing Tax Credits (LIHTC)

None.

L. Restricted Assets

None.

M. Working Capital Finance Investments

None.

N. Offsetting and Netting of Assets and Liabilities

None.

O. Structured Notes

None.

P. 5GI Securities

None.

Q. Short Sales

None.

R. Prepayment Penalty and Acceleration Fees

None.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

None.

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

None.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

None.

Note 7 – Investment Income

A. The basis, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

All investment income due and accrued excludes amounts that are over 90 days old or in default.

B. The total amount excluded:

No amounts were excluded at September 30, 2021.

NOTES TO FINANCIAL STATEMENTS

Note 8 – Derivative Instruments

None.

Note 9 – Income Taxes

The Insurance Association qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

None.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Insurance Association does have related party transactions with the SMART Transportation Division, an international labor union, through certain common directors and membership.
- B. The Insurance Association and SMART Transportation Division share a common headquarters and incur various joint operating expenses including, rent, and other occupancy related costs. Such expenses are allocated between the Insurance Association and SMART Transportation Division and are trued up monthly as explained in part 10C.
- C. At September 30, 2021, UTUIA reported \$0 as amounts due to SMART Transportation Division for operating expenses as stated in Part A. Terms of the settlement require that these amounts be settled within 30 days.
- D. The Insurance Association and SMART Transportation Division completed separation documents that will be used to document the ongoing relationship between the two parties.
- E. SMART Transportation Division permits the Insurance Association to receive premiums through payroll deductions from member based employment which are based on collective bargaining agreements. The SMART Transportation Division also allows the Insurance Association to solicit business at local union meetings.
- F. There is no common ownership involving the Insurance Association and SMART Transportation Division.

Note 11 – Debt

- A. Debt Including Capital Notes
None.
- B. FHLB (Federal Home Loan Bank) Agreements
None.
- C. Paycheck Protection Program Loan.

The Insurance Association executed a five year, 1% interest loan, with US Bank in accordance with the Paycheck Protection Program. The loan amount is \$583,167 and a Loan Forgiveness Application will be completed prior to December 31, 2021.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Effective 6-1-2015, the Insurance Association adopted a Safe Harbor 401K Plan. Eligibility is based on the employee attaining age 18. Each employee can choose to make before tax contributions not to exceed the allowable amounts set by the Internal Revenue Service. The Insurance Association currently contributes 9% of employee's eligible compensation. The Insurance Association contribution is reviewed annually. The Insurance Association also makes Safe Harbor contributions of 3% of each employee's eligible compensation. The Insurance Association contracts with Vanguard to administer the plan. Both the employee and employer contributions are 100% vested. Total contributions for the year ended 2020 is \$193,255.

The Insurance Association has an employee Health & Welfare Plan which covers medical, vision and dental coverage. The plan is run through a third party administrator and is currently run through United

Healthcare. Employees are eligible for coverage after one month’s employment. Retirees are also eligible for coverage. The cost of the plan for 2020 was \$952,644.

The Insurance Association also has a 401K Plan for Regional Insurance Managers. The Insurance Association currently contributes 9% of their eligible compensation. The Insurance Association contribution is reviewed annually. The Insurance Association also makes contributions of 3% of each Regional Insurance Manager eligible compensation. The Insurance Association contracts with Vanguard to administrate this plan. Contributions are based on a fixed percentage of first year and renewal commissions. Amounts paid were \$59,341 and \$81,968 in 2020 and 2019, respectively.

B., C., D., E., F.,G., H., & I. - UTUIA had no transactions requiring disclosure

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

None.

Note 14 – Liabilities, Contingencies and Assessments

None.

Note 15 – Leases

The Insurance Association shares common office space with the SMART Transportation Division. The Insurance Association is billed its pro-rata share of the rent. Rent expense for office space and equipment amounted to \$192,045 and \$197,910 during 2020 and 2019, respectively. The Insurance Association is a sub-lessee to SMART Transportation Division.

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

- a. Rental Expense
- None.
- b. Basis on Which Contingent Rental Payments are Determined
- None.
- c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses
- None.
- d. Restrictions Imposed by Lease Agreements
- None.
- e. Identification of Lease Agreements that have been Terminated Early
- None.

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

- a. At December 31, 2020 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2021	\$186,003
2. 2022	\$77,501

NOTES TO FINANCIAL STATEMENTS

Year Ending December 31	Operating Leases
3. Total	\$263,504

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

None.

(3) For Sale-Leaseback Transactions

a. Terms of the Sale-Leaseback Transactions

None.

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

None.

B. Lessor Leases

None.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

None.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None.

Note 20 – Fair Value Measurements

The UTUIA holds assets at fair value for bonds. UTUIA holds no liabilities valued at fair value. The assets held at fair value are all considered Level 1 as being measured at fair value on a recurring basis using the NAIC Valuation Service or other nationally recognized valuation organizations, such as Moody's or Best.

Note 21 – Other Items

None.

Note 22 – Events Subsequent

The Insurance Association has made the determination after review of its assets and liabilities that the Insurance Association has nothing to report as events subsequent.

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ☐ No ☒
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly

or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [_] No [X]

If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [_] No [X_]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [_] No [X_]

If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [_] No [X_]

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

- B. Uncollectible Reinsurance

None.
- C. Commutation of Ceded Reinsurance

None.
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None.
- E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

None.
- F. Reinsurance Agreement with Affiliated Captive Reinsurer

None.
- G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

None.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

None.

NOTES TO FINANCIAL STATEMENTS

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

None.

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [] No [X]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [] N/A [X]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/08/2019

6.4

By what department or departments?

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$0 | \$ |
| 14.22 Preferred Stock | \$0 | \$ |
| 14.23 Common Stock | \$0 | \$ |
| 14.24 Short-Term Investments | \$0 | \$ |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$ |
| 14.26 All Other | \$0 | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$0 | \$0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	1350 Euclid Ave Cleveland, OH 44115

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington	U.....
Clearstead	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5 Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	
106595	Wellington	549300YHP12TEZNL CX41	US SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

.....

\$

.....

1.12

Residential Mortgages

.....

\$

.....

1.13

Commercial Mortgages

.....

\$

.....

1.14

Total Mortgages in Good Standing

.....

\$

0

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

.....

\$

.....

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

.....

\$

.....

1.32

Residential Mortgages

.....

\$

.....

1.33

Commercial Mortgages

.....

\$

.....

1.34

Total Mortgages with Interest Overdue more than Three Months

.....

\$

0

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

.....

\$

.....

1.42

Residential Mortgages

.....

\$

.....

1.43

Commercial Mortgages

.....

\$

.....

1.44

Total Mortgages in Process of Foreclosure

.....

\$

0

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

.....

\$

0

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

.....

\$

.....

1.62

Residential Mortgages

.....

\$

.....

1.63

Commercial Mortgages

.....

\$

.....

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

.....

\$

0

2.

Operating Percentages:

2.1

A&H loss percent

.....

%

2.2

A&H cost containment percent

.....

%

2.3

A&H expense percent excluding cost containment expenses

.....

%

3.1

Do you act as a custodian for health savings accounts?

.....

Yes

[

]

No

[

X

]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

.....

\$

.....

3.3

Do you act as an administrator for health savings accounts?

.....

Yes

[

]

No

[

X

]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

.....

\$

.....

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

.....

Yes

[

X

]

No

[

]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

.....

Yes

[

]

No

[

]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

.....

Yes

[

]

No

[

]

N/A

[

X

]

5.2

If no, explain:

.....

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

.....

Yes

[

]

No

[

X

]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE United Transportation Union Insurance Association

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
			NONE						

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE United Transportation Union Insurance Association

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
				2 Life Insurance Premiums	3 Annuity Considerations				
Active Status (a)									
1.	Alabama	AL	N	61,567		14,896		76,463	
2.	Alaska	AK	N	1,274	226	2,060		3,560	
3.	Arizona	AZ	N	42,281	29,029	41,146		112,456	
4.	Arkansas	AR	N	88,798	3,428	39,261		131,487	
5.	California	CA	L	456,949	134,010	518,306		1,109,265	
6.	Colorado	CO	L	78,295	7,490	44,753		130,538	
7.	Connecticut	CT	N	1,868		5,179		7,047	
8.	Delaware	DE	N	10,407		3,751		14,158	
9.	District of Columbia	DC	L	5,578		5,067		10,645	
10.	Florida	FL	N	65,073	362	20,159		85,594	
11.	Georgia	GA	N	164,109	6,183	68,315		238,607	
12.	Hawaii	HI	N					0	
13.	Idaho	ID	N	20,514	1,232	29,756		51,502	
14.	Illinois	IL	N	331,047	7,037	247,653		585,737	
15.	Indiana	IN	N	127,452	31,155	79,237		237,844	
16.	Iowa	IA	N	55,607		35,354		90,961	
17.	Kansas	KS	N	114,110	178,789	53,526		346,425	
18.	Kentucky	KY	N	114,503	15,080	33,715		163,298	
19.	Louisiana	LA	N	98,978	6,030	95,920		200,928	
20.	Maine	ME	N	3,535		593		4,128	
21.	Maryland	MD	N	35,151	26,742	4,886		66,779	
22.	Massachusetts	MA	N	9,034	0	6,426		15,460	
23.	Michigan	MI	N	35,218	926	15,096		51,240	
24.	Minnesota	MN	N	59,728	62,382	30,738		152,848	
25.	Mississippi	MS	N	36,785	704	11,989		49,478	
26.	Missouri	MO	N	144,530	10,430	79,582		234,542	
27.	Montana	MT	N	18,660		19,773		38,433	
28.	Nebraska	NE	N	115,300	9,208	85,393		209,901	
29.	Nevada	NV	N	5,404		5,769		11,173	
30.	New Hampshire	NH	N					0	
31.	New Jersey	NJ	N	90,811	3,167	149,205		243,183	
32.	New Mexico	NM	L	17,025		12,227		29,252	
33.	New York	NY	N	110,876	149,715	50,210		310,801	
34.	North Carolina	NC	N	80,417	51,157	34,210		165,784	
35.	North Dakota	ND	N	56,049	14,979	28,485		99,513	
36.	Ohio	OH	L	180,158	459,864	73,342		713,364	
37.	Oklahoma	OK	N	29,587		9,590		39,177	
38.	Oregon	OR	N	12,784		12,414		25,198	
39.	Pennsylvania	PA	L	114,422	156,452	100,825		371,699	
40.	Rhode Island	RI	N	2,096		215		2,311	
41.	South Carolina	SC	N	71,657	19,550	30,759		121,966	
42.	South Dakota	SD	N	3,122		3,858		6,980	
43.	Tennessee	TN	N	77,599	1,005	34,108		112,712	
44.	Texas	TX	N	212,430	22,983	162,251		397,664	
45.	Utah	UT	N	24,541		12,925		37,466	
46.	Vermont	VT	N	441		125		566	
47.	Virginia	VA	N	94,420	2,765	36,600		133,785	
48.	Washington	WA	L	28,940	38,303	40,775		108,018	
49.	West Virginia	WV	N	44,915	6,535	22,027		73,477	
50.	Wisconsin	WI	N	55,422	306,754	33,560		395,736	
51.	Wyoming	WY	N	79,320	880	58,028		138,228	
52.	American Samoa	AS	N					0	
53.	Guam	GU	N					0	
54.	Puerto Rico	PR	N					0	
55.	U.S. Virgin Islands	VI	N					0	
56.	Northern Mariana Islands	MP	N					0	
57.	Canada	CAN	N					0	
58.	Aggregate Other Aliens	OT	XXX	0	0	0	0	0	
59.	Subtotal	XXX		3,688,787	1,764,552	2,504,038	0	7,957,377	
90.	Reporting entity contributions for employee benefits plans	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX						0	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX						0	
94.	Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	
95.	Totals (Direct Business)	XXX		3,688,787	1,764,552	2,504,038	0	7,957,377	
96.	Plus Reinsurance Assumed	XXX						0	
97.	Totals (All Business)	XXX		3,688,787	1,764,552	2,504,038	0	7,957,377	
98.	Less Reinsurance Ceded	XXX		314,351				314,351	
99.	Totals (All Business) less Reinsurance Ceded	XXX		3,374,436	1,764,552	2,504,038	0	7,643,026	
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG	7	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	0	Q - Qualified - Qualified or accredited reinsurer	0
N - None of the above - Not allowed to write business in the state	50		

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Schedule Y - Part 1A - Detail of Insurance Holding Company System

N O N E

Schedule Y - Part 1A - Explanations

N O N E

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE United Transportation Union Insurance Association

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1.
2.
3.
4.
5.
6.
7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	208,254,727	221,308,216
2. Cost of bonds and stocks acquired	21,296,492	20,508,351
3. Accrual of discount	134,150	79,847
4. Unrealized valuation increase (decrease)	(73,730)	(529,111)
5. Total gain (loss) on disposals	1,785,203	2,757,174
6. Deduct consideration for bonds and stocks disposed of	26,036,300	35,425,435
7. Deduct amortization of premium	338,257	444,314
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	45,224	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	205,067,508	208,254,727
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	205,067,508	208,254,727

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	141,457,041	2,050,000	3,692,193	1,107,554	140,200,697	141,457,041	140,922,402	139,948,184
2. NAIC 2 (a)	57,626,996	0	808,942	(1,208,547)	59,394,268	57,626,996	55,609,507	59,413,475
3. NAIC 3 (a)	(273)	0	260	1	0	(273)	(532)	0
4. NAIC 4 (a)	2,637				2,637	2,637	2,637	2,792
5. NAIC 5 (a)	12,643				12,643	12,643	12,643	13,234
6. NAIC 6 (a)	(318)	0	401	(4)	0	(318)	(722)	0
7. Total Bonds	199,098,726	2,050,000	4,501,795	(100,996)	199,610,245	199,098,726	196,545,935	199,377,685
PREFERRED STOCK								
8. NAIC 1	910,781	0	196,454	1,748	456,750	910,781	716,075	353,053
9. NAIC 2	5,634,235	469,608	245,741	(12,656)	4,108,366	5,634,235	5,845,447	4,429,271
10. NAIC 3	238,850				238,850	238,850	238,850	150,902
11. NAIC 4	0				0	0	0	
12. NAIC 5	0				0	0	0	
13. NAIC 6	0				0	0	0	
14. Total Preferred Stock	6,783,866	469,608	442,194	(10,908)	4,803,966	6,783,866	6,800,372	4,933,226
15. Total Bonds and Preferred Stock	205,882,592	2,519,608	4,943,989	(111,904)	204,414,211	205,882,592	203,346,307	204,310,911

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,626,510	2,086,577
2. Cost of cash equivalents acquired	133,748,219	30,385,659
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)	(4)	0
5. Total gain (loss) on disposals	4	0
6. Deduct consideration received on disposals	132,705,621	17,845,726
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	15,669,108	14,626,510
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	15,669,108	14,626,510

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
68583R-DQ-2	OREGON CNTY COLLEGE DIST		.08/12/2021	Piper Jaffray675,000	.675,000	.0	1.C FE
801139-AP-1	SANTA ANA CALIF PENSION OBLIG		.08/26/2021	MERRILL LYNCH PIERCE FENNER SMITH INC		.810,000	.810,000	.0	1.C FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,485,000	1,485,000	0	XXX
15953P-AN-9	CHAPMAN UNIVERSITY		.08/05/2021	FUMB-FUNDS 11		.565,000	.565,000	.0	1.F FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						565,000	565,000	0	XXX
8399997. Total - Bonds - Part 3						2,050,000	2,050,000	0	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						2,050,000	2,050,000	0	XXX
229899-30-7	CULLEN/FROST BANKERS INC		.07/20/2021	CAP INSTITUTIONAL SERVICES INC	9,410,000	.246,954	.0,00	.0	2.C FE
33616C-72-0	FIRST REPUBLIC BANK		.08/27/2021	CAP INSTITUTIONAL SERVICES INC	8,965,000	.222,655	.0,00	.0	2.C FE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						469,608	XXX	0	XXX
8999997. Total - Preferred Stocks - Part 3						469,608	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						469,608	XXX	0	XXX
00143W-87-5	INVESCO DEV MKT Y		.09/24/2021	US BANK	9,469,697	.500,000		.0	
233203-37-1	DFA INTL CORE EQTY I		.09/24/2021	US BANK	30,876,779	.506,903		.0	
256206-10-3	DODGE & COX INTL STOCK		.09/24/2021	US BANK	10,447,137	.500,000		.0	
543916-68-8	LORD ABBETT SH DUR I		.08/31/2021	US BANK	2,093,409	.8,785		.0	
744336-87-6	PGIM GLBL REAL EST R6		.07/16/2021	US BANK	242,395	.6,511		.0	
922031-71-1	VANGUARD ULTRA ST BD ADM		.09/01/2021	US BANK	35,706	.719		.0	
922031-83-6	VANGUARD SH-TM INV ADM		.08/31/2021	US BANK	702,025	.7,704		.0	
922040-10-0	VANGUARD INSTL INDX INST		.09/24/2021	US BANK	90,902	.35,321		.0	
922908-64-5	VANGUARD MD-CP I ADM		.09/24/2021	US BANK	7,344	.2,227		.0	
9499999. Subtotal - Common Stocks - Mutual Funds						1,568,170	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						1,568,170	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						1,568,170	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						2,037,779	XXX	0	XXX
9999999 - Totals						4,087,779	XXX	0	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36202D-YY-1	G2 003427 - RMBS		09/01/2021	Paydown		4,022	4,022	3,941	3,956	.0	.66	.0	.66	.0	4,022	.0	.0	.0	122	08/20/2033	1.A
36225B-4C-9	GN 781719 - RMBS		09/01/2021	Paydown		4,070	4,070	4,280	4,250	.0	(180)	.0	(180)	.0	4,070	.0	.0	.0	158	02/15/2034	1.A
36290S-5M-9	G2 616552 - RMBS		09/01/2021	Paydown		3,836	3,836	4,110	4,058	.0	(221)	.0	(221)	.0	3,836	.0	.0	.0	166	08/20/2034	1.A
0599999	Subtotal - Bonds - U.S. Governments					11,928	11,928	12,331	12,263	0	(335)	0	(335)	0	11,928	0	0	0	446	XXX	XXX
891381-H4-0	TORRANCE CALIF UNI SCH DIST		08/01/2021	Maturity @ 100.00		750,000	750,000	750,000	750,000	.0	.0	.0	.0	.0	750,000	.0	.0	.0	41,400	08/01/2021	1.D FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	41,400	XXX	XXX
287259-BC-8	ELK GROVE CALIF FIN AUTH LEASE REV		08/26/2021	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	.0	.0	85,476	03/01/2040	1.C FE
3128M4-JF-1	FH G02662 - RMBS		09/01/2021	Paydown		4,006	4,006	4,267	4,174	.0	(167)	.0	(167)	.0	4,006	.0	.0	.0	206	07/01/2034	1.A
3128M7-LX-2	FH G05442 - RMBS		09/01/2021	Paydown		2,703	2,703	3,044	2,855	.0	(153)	.0	(153)	.0	2,703	.0	.0	.0	155	07/01/2032	1.A
3128M7-VT-0	FH G05726 - RMBS		09/01/2021	Paydown		1,354	1,354	1,437	1,429	.0	(75)	.0	(75)	.0	1,354	.0	.0	.0	42	08/01/2039	1.A
3128M8-3G-7	FH G06799 - RMBS		09/01/2021	Paydown		22,279	22,279	22,808	22,740	.0	(460)	.0	(460)	.0	22,279	.0	.0	.0	532	11/01/2041	1.A
3128P7-X9-9	FH C91604 - RMBS		09/01/2021	Paydown		71,028	71,028	73,286	72,804	.0	(1,776)	.0	(1,776)	.0	71,028	.0	.0	.0	1,145	01/01/2033	1.A
31292H-NC-4	FH C01287 - RMBS		09/01/2021	Paydown		1,014	1,014	1,030	1,025	.0	(10)	.0	(10)	.0	1,014	.0	.0	.0	46	01/01/2032	1.A
31292S-AQ-3	FH C09015 - RMBS		09/01/2021	Paydown		32,804	32,804	34,224	34,087	.0	(1,283)	.0	(1,283)	.0	32,804	.0	.0	.0	647	10/01/2042	1.A
31292S-AU-4	FH C09019 - RMBS		09/01/2021	Paydown		41,153	41,153	43,166	42,979	.0	(1,826)	.0	(1,826)	.0	41,153	.0	.0	.0	821	12/01/2042	1.A
31293S-H8-5	FH A88355 - RMBS		09/01/2021	Paydown		5,973	5,973	6,034	6,029	.0	(56)	.0	(56)	.0	5,973	.0	.0	.0	185	09/01/2039	1.A
312946-N9-3	FH A97616 - RMBS		09/01/2021	Paydown		18,194	18,194	19,843	19,701	.0	(1,506)	.0	(1,506)	.0	18,194	.0	.0	.0	571	03/01/2041	1.A
3132HM-K2-6	FH Q11213 - RMBS		09/01/2021	Paydown		42,767	42,767	44,732	44,550	.0	(1,783)	.0	(1,783)	.0	42,767	.0	.0	.0	859	09/01/2042	1.A
3136AE-GQ-4	FNA 2013-M7 A2 - CMBS		09/01/2021	Paydown		24,654	24,654	22,737	24,325	.0	329	.0	329	.0	24,654	.0	.0	.0	396	12/27/2022	1.A
3136AR-TE-8	FNA 2016-M03 A2 - CMBS		09/01/2021	Paydown		2,788	2,788	2,867	2,856	.0	(68)	.0	(68)	.0	2,788	.0	.0	.0	50	02/25/2026	1.A
31371K-YE-5	FN 254793 - RMBS		09/01/2021	Paydown		3,263	3,263	3,272	3,270	.0	(6)	.0	(6)	.0	3,263	.0	.0	.0	109	07/01/2033	1.A
31371K-Y7-0	FN 254634 - RMBS		09/01/2021	Paydown		1,077	1,077	1,082	1,077	.0	.0	.0	.0	.0	1,077	.0	.0	.0	39	02/01/2023	1.A
3137B4-HD-1	FHR 4247 AK - CMO/RMBS		09/01/2021	Paydown		26,697	26,697	29,333	27,985	.0	(1,288)	.0	(1,288)	.0	26,697	.0	.0	.0	782	12/15/2042	1.A
31381D-2J-3	FN 458077 - RMBS		09/01/2021	Paydown		1,984	1,984	2,152	2,067	.0	(83)	.0	(83)	.0	1,984	.0	.0	.0	92	08/01/2027	1.A
31385J-DJ-4	FN 545605 - RMBS		09/01/2021	Paydown		2,502	2,502	2,746	2,684	.0	(182)	.0	(182)	.0	2,502	.0	.0	.0	113	05/01/2032	1.A
3138EB-PJ-8	FN AK6724 - RMBS		09/01/2021	Paydown		12,265	12,265	12,532	12,482	.0	(217)	.0	(217)	.0	12,265	.0	.0	.0	246	03/01/2042	1.A
3138LL-MU-6	FN AN7570 - CMBS/RMBS		09/01/2021	Paydown		4,568	4,568	4,743	4,727	.0	(159)	.0	(159)	.0	4,568	.0	.0	.0	97	02/01/2033	1.A
3138LL-XS-9	FN AN7888 - CMBS/RMBS		09/01/2021	Paydown		2,742	2,742	2,702	2,706	.0	37	.0	37	.0	2,742	.0	.0	.0	61	12/01/2034	1.A
31396Y-S2-9	FNR 2008-26 ZK - CMO/RMBS		09/01/2021	Paydown		21,681	21,681	15,114	20,862	.0	819	.0	819	.0	21,681	.0	.0	.0	725	04/25/2038	1.A
31397N-WX-9	FNR 2009-30 Z - CMO/RMBS		09/01/2021	Paydown		48,722	48,722	37,426	46,878	.0	1,844	.0	1,844	.0	48,722	.0	.0	.0	2,165	05/25/2039	1.A
31402C-U6-7	FN 725205 - RMBS		09/01/2021	Paydown		2,568	2,568	2,570	2,568	.0	.0	.0	.0	.0	2,568	.0	.0	.0	85	03/01/2034	1.A
31403D-T8-2	FN 745875 - RMBS		09/01/2021	Paydown		3,234	3,234	3,471	3,446	.0	(211)	.0	(211)	.0	3,234	.0	.0	.0	139	09/01/2036	1.A
31403U-PF-2	FN 758322 - RMBS		09/01/2021	Paydown		5,607	5,607	5,856	5,821	.0	(214)	.0	(214)	.0	5,607	.0	.0	.0	195	12/01/2033	1.A
31404V-TS-7	FN 780061 - RMBS		09/01/2021	Paydown		4,837	4,837	4,835	4,833	.0	4	.0	4	.0	4,837	.0	.0	.0	161	05/01/2034	1.A
31407F-GC-8	FN 829195 - RMBS		09/01/2021	Paydown		67	67	64	65	.0	.2	.0	.2	.0	67	.0	.0	.0	2	07/01/2035	1.A
31408F-GA-1	FN 849893 - RMBS		09/01/2021	Paydown		821	821	766	804	.0	17	.0	17	.0	821	.0	.0	.0	21	11/01/2023	1.A
31408G-Y2-7	FN 851329 - RMBS		09/01/2021	Paydown		2,342	2,342	2,313	2,317	.0	25	.0	25	.0	2,342	.0	.0	.0	87	02/01/2036	1.A
3140FX-KX-9	FN BFO309 - RMBS		09/01/2021	Paydown		23,623	23,623	24,745	24,708	.0	(1,085)	.0	(1,085)	.0	23,623	.0	.0	.0	529	06/01/2042	1.A
3140HY-W5-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION -		09/01/2021	Paydown		4,187	4,187	4,484	4,482	.0	(295)	.0	(295)	.0	4,187	.0	.0	.0	67	06/01/2040	1.A
31416C-FS-0	FN 995777 - RMBS		09/01/2021	Paydown		7,547	7,547	8,207	8,036	.0	(489)	.0	(489)	.0	7,547	.0	.0	.0	349	04/01/2033	1.A
31417E-SS-1	FN AB7728 - RMBS		09/01/2021	Paydown		30,856	30,856	30,576	30,599	.0	257	.0	257	.0	30,856	.0	.0	.0	515	01/01/2043	1.A
31417F-ML-9	FN AB8462 - RMBS		09/01/2021	Paydown		9,950	9,950	9,285	9,345	.0	605	.0	605	.0	9,950	.0	.0	.0	133	01/01/2043	1.A
31417H-CR-3	FN AB9979 - RMBS		09/01/2021	Paydown		53,647	53,647	56,171	55,836	.0	(2,189)	.0	(2,189)	.0	53,647	.0	.0	.0	1,268	07/01/2043	1.A
31419A-KZ-9	FN AE0311 - RMBS		09/01/2021	Paydown		15,789	15,789	15,804	15,799	.0	(10)	.0	(10)	.0	15,789	.0	.0	.0	350	08/01/2040	1.A
45201L-VF-9	ILLINOIS HSG DEV AUTH		09/13/2021	Call @ 100.00		55,000	55,000	55,000	55,000	.0	.0	.0	.0	.0	55,000	.0	.0	.0	2,930	07/01/2033	1.D FE
71884A-VC-0	PHOENIX ARIZ CIVIC IMPT CORP EXCISE TAX		07/01/2021	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	.0	.0	53,150	07/01/2031	1.C FE
3199999	Subtotal - Bonds - U.S. Special Revenues					2,616,297	2,616,297	2,614,724	2,627,949	0	(11,652)	0	(11,652)	0	2,616,297	0	0	0	155,543	XXX	XXX
14149Y-BF-4	CARDINAL HEALTH INC		09/15/2021	Call @ 100.00		209,302	206,000	206,000	206,000	.0	.0	.0	.0	.0	206,000	.0	(2,059)	(2,059)	9,403	06/15/2022	2.B FE
294751-AV-4	EQABS 2002-3 M1 - RMBS		09/01/2021	Paydown		401	400	395	392	.0	9	.0	9	.0	401	.0	.0	.0	14	11/25/2032	6.FE
69352P-AF-0	PPL CAPITAL FUNDING INC		07/15/2021	Call @ 100.00		321,696	305,000	299,452	302,134	.0	621	.0	621	.0	302,755	.0	2,245	2,245	23,148	06/01/2023	2.A FE
75513E-CE-9	RAYTHEON TECHNOLOGIES CORP		08/26/2021	Call @ 100.00		313,776	310,000	318,832	318,425	.0	(4,538)	.0	(4,538)	.0	313,887	.0	(3,887)	(3,887)	11,998	03/15/2022	1.G FE
7581EP-AP-5	REGIONS FINANCIAL CORP		08/23/2021	Call @ 100.00		319,392	300,000	300,384	300,226	.0	(39)	.0	(39)	.0	300,187	.0	(187)	(187)	31,077	08/14/2023	2.A FE
90783W-AA-1	UNP 2006-1 1 - ABS		07/02/2021	Paydown		81	81	81	81	.0	.0	.0	.0	.0	81	.0	.0	.0	5	07/02/2030	1.D FE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
929227-ZC-3	WAMU 2002-AR18 A - CMO/RMBS		09/01/2021	Paydown		260	260	258	258	0	2	0	2	0	260	0	0	0	4	01/25/2033	3.B FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,164,907	1,121,741	1,125,403	1,127,516	0	(3,946)	0	(3,946)	0	1,123,570	0	(3,888)	(3,888)	75,648	XXX	XXX
8399997. Total - Bonds - Part 4						4,543,131	4,499,966	4,502,458	4,517,728	0	(15,933)	0	(15,933)	0	4,501,795	0	(3,888)	(3,888)	273,037	XXX	XXX
8399999. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						4,543,131	4,499,966	4,502,458	4,517,728	0	(15,933)	0	(15,933)	0	4,501,795	0	(3,888)	(3,888)	273,037	XXX	XXX
48251W-30-2	KKR & CO INC		09/15/2021	Call @ 25.00	4,719,000	117,975	0.00	121,852	121,852	0	0	0	0	0	121,852	0	(3,877)	(3,877)	5,751		2.B FE
67498P-11-9	RENAISSANCE HOLDINGS LTD	C	08/11/2021	Call @ 25.00	4,937,000	123,425	0.00	123,889	123,889	0	0	0	0	0	123,889	0	(464)	(464)	4,607		2.B FE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						241,400	XXX	245,741	245,741	0	0	0	0	0	245,741	0	(4,341)	(4,341)	10,358	XXX	XXX
05561Q-30-0	BOK FINANCIAL CORP		08/23/2021	Call @ 25.00	7,754,000	193,850	0.00	196,498	196,498	0	(44)	0	(44)	0	196,454	0	(2,604)	(2,604)	6,744		1.G FE
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						193,850	XXX	196,498	196,498	0	(44)	0	(44)	0	196,454	0	(2,604)	(2,604)	6,744	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						435,250	XXX	442,239	442,239	0	(44)	0	(45)	0	442,194	0	(6,944)	(6,944)	17,102	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						435,250	XXX	442,239	442,239	0	(44)	0	(45)	0	442,194	0	(6,944)	(6,944)	17,102	XXX	XXX
543916-68-8	LORD ABBETT SH DUR I		09/24/2021	US BANK	348,878,840	1,461,802		1,465,297	0	0	0	0	0	0	1,465,297	0	(3,494)	(3,494)	15,297		
589509-20-7	MERGER FUND INST		09/24/2021	US BANK	62,743,378	1,086,088		1,066,051	1,088,597	(22,546)	0	0	(22,546)	0	1,066,051	0	20,037	20,037	0		
744336-87-6	PGIM GLBL REAL EST R6		09/24/2021	US BANK	44,657,032	1,188,324		1,073,102	1,000,443	64,102	0	0	64,102	0	1,073,102	0	115,221	115,221	8,558		
922031-71-1	VANGUARD ULTRA ST BD ADM		09/24/2021	US BANK	27,367,480	551,181		551,181	0	0	0	0	0	0	551,181	0	0	0	1,181		
922031-83-6	VANGUARD SH-TM INV ADM		09/24/2021	US BANK	183,943,278	2,010,500		2,012,834	0	0	0	0	0	0	2,012,834	0	(2,334)	(2,334)	12,834		
922040-10-0	VANGUARD INSTL INDX INST		09/24/2021	US BANK	3,854,753	1,500,000		788,919	1,257,240	(496,167)	0	0	(496,167)	0	788,919	0	711,081	711,081	22,972		
94988A-69-2	WELLSFARGO:ABS RET R6		09/24/2021	US BANK	125,489,050	1,366,576		1,383,906	1,383,906	0	0	0	0	0	1,383,906	0	(17,330)	(17,330)	0		
9499999. Subtotal - Common Stocks - Mutual Funds						9,164,471	XXX	8,341,289	4,730,186	(454,612)	0	0	(454,612)	0	8,341,289	0	823,181	823,181	60,842	XXX	XXX
9799997. Total - Common Stocks - Part 4						9,164,471	XXX	8,341,289	4,730,186	(454,612)	0	0	(454,612)	0	8,341,289	0	823,181	823,181	60,842	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						9,164,471	XXX	8,341,289	4,730,186	(454,612)	0	0	(454,612)	0	8,341,289	0	823,181	823,181	60,842	XXX	XXX
9899999. Total - Preferred and Common Stocks						9,599,721	XXX	8,783,528	5,172,425	(454,612)	(44)	0	(454,656)	0	8,783,484	0	816,237	816,237	77,944	XXX	XXX
9999999 - Totals						14,142,852	XXX	13,285,986	9,690,153	(454,612)	(15,978)	0	(470,590)	0	13,285,279	0	812,349	812,349	350,981	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]