



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021  
OF THE CONDITION AND AFFAIRS OF THE

## BCS Insurance Company

NAIC Group Code	00023 (Current Period)	00023 (Prior Period)	NAIC Company Code	38245	Employer's ID Number		36-6033921
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio			
Country of Domicile	United States						
Incorporated/Organized	12/05/1950		Commenced Business	11/30/1952			
Statutory Home Office	6740 North High Street (Street and Number)		Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)				
Main Administrative Office	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Mail Address	2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Internet Web Site Address	www.bcsins.com						
Statutory Statement Contact	David J. Burke (Name)		630-472-7815 (Area Code) (Telephone Number) (Extension)				
	DBurke@bcsf.com (E-Mail Address)		630-472-7837 (Fax Number)				

### OFFICERS

Name	Title	Name	Title
Peter Lorin Costello	Chairman, President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

### OTHER OFFICERS

Christopher Scott Bailey	Senior Vice President Sales and Market Development	Mehboob Aziz Khoja #	Chief Actuary

### DIRECTORS OR TRUSTEES

Peter Lorin Costello	Terry Michael Hackett	Christopher Scott Bailey	Mehboob Aziz Khoja #
Susan Ann Pickar			

State of Illinois

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Lorin Costello  
Chairman, President & Chief Executive OfficerTerry Michael Hackett  
General Counsel & SecretarySusan Ann Pickar  
Chief Financial Officer & Treasurer

a. Is this an original filing?

Yes  No 

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

0

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Rochelle Roeske Rynes, Senior Accountant  
December 10, 2024

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	204,233,332	0	204,233,332	208,829,669
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	15,804,492	0	15,804,492	15,068,219
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ 0 encumbrances) .....	0	0	0	0
5. Cash (\$ 16,674,080 ), cash equivalents (\$ 11,908,472 ) and short-term investments (\$ 272,710 ) .....	28,855,262	0	28,855,262	23,937,366
6. Contract loans (including \$ 0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	11,310,238	0	11,310,238	11,157,380
9. Receivables for securities .....	22,489	0	22,489	0
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	260,225,813	0	260,225,813	258,992,634
13. Title plants less \$ 0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	1,551,986	0	1,551,986	1,505,766
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	25,255,715	.884,839	.24,370,876	17,515,409
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ 7,130,448 ) and contracts subject to redetermination (\$ 0 ) .....	.7,130,448	0	.7,130,448	.4,887,243
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	5,917,285	0	5,917,285	.9,533,996
16.2 Funds held by or deposited with reinsured companies .....	37,500	0	37,500	.75,000
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	.3,206	0	.3,206	0
19. Guaranty funds receivable or on deposit .....	965,134	0	965,134	1,090,729
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ 0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	.3,072	0	.3,072	0
24. Health care (\$ 0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	1,361,696	0	1,361,696	.5,105,457
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	302,451,855	.884,839	301,567,016	298,706,234
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27) .....	302,451,855	.884,839	301,567,016	298,706,234
<b>DETAILS OF WRITE-INS</b>				
1101. .....				0
1102. .....				0
1103. .....				0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Unapplied Claim Payments .....	810,543	0	810,543	2,695,310
2502. State Income Tax & Premium Tax Recoverable .....	296,036	0	296,036	2,004,003
2503. Miscellaneous Accounts Receivable .....	255,117	0	255,117	406,144
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	1,361,696	0	1,361,696	.5,105,457

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 20,348,000 )	29,991,588	27,299,909
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	5,089,173	4,251,640
4. Commissions payable, contingent commissions and other similar charges	5,990	662,891
5. Other expenses (excluding taxes, licenses and fees)	413,427	291,308
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,491,665	607,890
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	3,109,794	2,027,058
7.2 Net deferred tax liability	0	11,617
8. Borrowed money \$ 8,000,000 and interest thereon \$ 15,518	8,015,518	18,017,972
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 38,732,115 and including warranty reserves of \$ for medical loss ratio rebate per the Public Health Service Act)	8,481,796	5,537,575
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	44,530,070	29,930,747
13. Funds held by company under reinsurance treaties	38,854,891	46,337,213
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	3,043,844	9,826,040
16. Provision for reinsurance (including \$ 0 certified)	4,238,000	4,238,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	3,431,207	1,767,961
20. Derivatives	0	0
21. Payable for securities	506,489	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,452,817	1,490,341
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	153,656,269	152,298,162
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	153,656,269	152,298,162
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	108,426,166	106,923,491
36. Less treasury stock, at cost:		
36.1 \$ 0 shares common (value included in Line 30 \$ )	0	0
36.2 \$ 0 shares preferred (value included in Line 31 \$ )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	147,910,747	146,408,072
38. Totals (Page 2, Line 28, Col. 3)	301,567,016	298,706,234
<b>DETAILS OF WRITE-INS</b>		
2501. Allowance for Doubtful Accounts	1,346,778	1,346,778
2502. Retroactive Reinsurance Reserve Assumed	106,039	123,039
2503. Escheat Liabilities	0	20,524
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,452,817	1,490,341
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 299,451,565 )	285,613,176	216,373,781	283,611,778
1.2 Assumed (written \$ 14,576,243 )	14,585,961	177,485,507	175,615,827
1.3 Ceded (written \$ 247,617,710 )	236,733,260	332,771,880	376,603,227
1.4 Net (written \$ 66,410,098 )	63,465,877	61,087,408	82,624,378
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 39,386,000 ):			
2.1 Direct	117,475,151	111,658,264	142,094,656
2.2 Assumed	10,279,786	104,698,575	86,041,246
2.3 Ceded	93,300,028	183,320,269	183,875,495
2.4 Net	34,454,909	33,036,570	44,260,407
3. Loss adjustment expenses incurred	3,129,600	1,967,133	3,201,329
4. Other underwriting expenses incurred	21,955,801	22,950,982	30,134,593
5. Aggregate write-ins for underwriting deductions	0	22,779	0
6. Total underwriting deductions (Lines 2 through 5)	59,540,310	57,977,464	77,596,329
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	3,925,567	3,109,944	5,028,049
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	4,111,426	5,256,357	6,857,725
10. Net realized capital gains (losses) less capital gains tax of \$ 297,060	1,124,518	813,074	1,014,883
11. Net investment gain (loss) (Lines 9 + 10)	5,235,944	6,069,431	7,872,608
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0 )	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(730,393)	(910,199)	(1,014,796)
15. Total other income (Lines 12 through 14)	(730,393)	(910,199)	(1,014,796)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,431,118	8,269,176	11,885,861
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,431,118	8,269,176	11,885,861
19. Federal and foreign income taxes incurred	1,756,433	1,568,684	2,178,083
20. Net income (Line 18 minus Line 19)(to Line 22)	6,674,685	6,700,492	9,707,778
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	146,408,072	147,717,594	147,717,594
22. Net income (from Line 20)	6,674,685	6,700,492	9,707,778
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 255,059	959,509	(687,366)	1,032,009
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	269,882	(247,930)	(913,249)
27. Change in nonadmitted assets	(51,400)	1,248,523	4,014,940
28. Change in provision for reinsurance	0	0	(701,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(6,350,000)	(6,200,000)	(14,450,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,502,676	813,719	(1,309,522)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	147,910,748	148,531,313	146,408,072
<b>DETAILS OF WRITE-INS</b>			
0501. Other Expense	0	22,779	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. <b>TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)</b>	0	22,779	0
1401. Miscellaneous Income	(537)	1,542	172,131
1402. Funds Held Interest Expense	(729,856)	(911,741)	(1,186,927)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. <b>TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)</b>	(730,393)	(910,199)	(1,014,796)
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. <b>TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)</b>	0	0	0

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	71,859,349	61,478,965	83,505,188
2. Net investment income.....	4,826,528	5,790,011	7,631,706
3. Miscellaneous income .....	(692,893)	(910,199)	(1,014,796)
4. Total (Lines 1 to 3) .....	75,992,984	66,358,777	90,122,098
5. Benefit and loss related payments .....	28,146,519	29,489,621	40,252,667
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	22,777,749	27,030,889	37,556,204
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	970,757	2,284,111	2,729,409
10. Total (Lines 5 through 9) .....	51,895,025	58,804,621	80,538,280
11. Net cash from operations (Line 4 minus Line 10) .....	24,097,959	7,554,156	9,583,818
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	37,363,476	40,974,413	52,310,595
12.2 Stocks .....	1,084,130	37,079	161,763
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	40,520	29,446	26,203
12.7 Miscellaneous proceeds .....	484,000	293,166	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	38,972,126	41,334,104	52,498,561
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	32,901,629	29,392,725	37,893,563
13.2 Stocks .....	0	52,000	52,000
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	1	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	32,901,629	29,444,726	37,945,564
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	6,070,497	11,889,378	14,552,998
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	(10,002,454)	10,001,493	10,001,937
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		0	0
16.5 Dividends to stockholders .....	6,350,000	6,200,000	14,450,000
16.6 Other cash provided (applied).....	(8,898,106)	(2,664,622)	2,982,973
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(25,250,560)	1,136,871	(1,465,090)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	4,917,896	20,580,405	22,671,726
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	23,937,366	1,265,640	1,265,640
19.2 End of period (Line 18 plus Line 19.1) .....	28,855,262	21,846,045	23,937,366

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2021	2020
<b>Net Income</b>					
(1) BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 6,674,685	\$ 9,707,778
(2) State Prescribed Practices that increase/(decrease) NAIC				-	-
(3) SAP:				-	-
None				-	-
State Permitted Practices that increase/(decrease) NAIC				-	-
(4) NAIC SAP (1-2-3=4)				<u>6,674,685</u>	<u>9,707,778</u>
<b>Surplus</b>					
(5) BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 147,910,748	\$ 146,408,072
(6) State Prescribed Practices that increase/(decrease) NAIC				-	-
(7) SAP:				-	-
None				-	-
(8) NAIC SAP (5-6-7=8)				<u>\$ 147,910,748</u>	<u>\$ 146,408,072</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

1. Short-term investments are stated at amortized cost, which approximates fair value.
2. Long-term bonds are generally stated at their amortized value using the scientific interest method. Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
3. Common Stocks – No Change
4. Preferred Stocks – No Change
5. Mortgage Loans – No Change
6. Loan-backed and structured securities related to U.S. government agencies are reported at amortized cost. Other loan-backed and structured securities that are modeled by an NAIC vendor are reported at either amortized cost or fair value, depending on the relationship of amortized cost to the values generated by the modeling vendor. The remaining loan-backed and structured securities are reported on based upon credit rating; loan-backed and structured securities with NAIC designations of 1 and 2 are reported at amortized cost, while loan-backed and structured securities with NAIC designations of 3 through 6 are reported at the lower of amortized cost or fair value. The Company applies the retrospective scientific method to value loan-backed and structured securities.
7. Subsidiaries, Controlled and Affiliated Companies – Not Applicable
8. Joint ventures, Partnerships and Limited Liability Companies are valued based on the underlying audited GAAP equity of the investee in accordance with statutory accounting practices.
9. Derivatives – No Change
10. Anticipated investment income as a factor in the premium deficiency calculation – No Change
11. Policies and methodologies for estimating liabilities for losses and loss/claim adjustment expenses – No Change
12. Capitalization Policy – No Change
13. Pharmaceutical Rebate Receivables – No Change

D. Going Concern

Not Applicable

## NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized losses:

1. Less than 12 months \$148,838
  2. 12 Months or Longer \$35,541

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months \$12,930,053
  2. 12 Months or Longer \$845,079

5. Additional impairment information – No Change

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

None

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

None

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**

None

**H. Repurchase Agreements Transactions Accounted for as a Sale**

None

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**

None

**J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features**

None

**K. Low Income Housing Tax Credits**

None

**L. Restricted Assets**

**1. Restricted Assets (Including Pledged)**

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	990,700	-	-	-	990,700	990,700	-	-	990,700	0.3%	0.3%
j. On deposit with states	4,760,280	-	-	-	4,760,280	4,777,963	(17,683)	-	4,760,280	1.6%	1.6%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	17,148,355	-	-	-	17,148,355	20,491,160	(3,342,805)	-	17,148,355	5.7%	5.7%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 22,899,335	\$ -	\$ -	\$ -	\$ 22,899,335	\$ 26,259,823	\$ (3,360,488)	\$ -	\$ 22,899,335	7.6%	7.6%

(a) Subset of column 1

(b) Subset of column 2

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

**2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories**

None

**3. Detail of Other Restricted Assets**

None

**4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements**

None

**M. Working Capital Finance Investments**

None

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**N. Offsetting and Netting of Assets and Liabilities**

None

**O. 5GI Securities**

None

**P. Short Sales**

None

**Q. Prepayment Penalty and Acceleration Fees**

The company had one bond called during the year, which included a prepayment penalty of \$10,488.

	General Account	Protected Cell
(1) Number of CUSIPs	1	
(2) Aggregate Amount of Investment Income	28,123	

**R. Reporting Entity's Share of Cash Pool by Asset Type**

Not Applicable

**6. Joint Ventures, Partnerships and Limited Liability Companies**

**A. Detail for Those Greater than 10% of Admitted Assets**

Not Applicable

**B. Write-downs for Impairments**

Not Applicable

**7. Investment Income**

**A. Due and accrued income was excluded from surplus on the following bases:**

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

**B. Amounts Non-admitted**

The total amount excluded was \$0.

**8. Derivative Instruments**

Not Applicable

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2021 and 2020:

	9/30/2021		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 1,254,003	\$ 61,916	\$ 1,315,919
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,254,003	61,916	1,315,919
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,254,003	61,916	1,315,919
(f) Deferred Tax Liabilities	59,827	1,252,886	1,312,713
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 1,194,176</u>	<u>\$ (1,190,970)</u>	<u>\$ 3,206</u>

  

	12/31/2020		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 993,208	\$ 95,487	\$ 1,088,695
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	993,208	95,487	1,088,695
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	993,208	95,487	1,088,695
(f) Deferred Tax Liabilities	70,388	1,029,924	1,100,312
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 922,820</u>	<u>\$ (934,437)</u>	<u>\$ (11,617)</u>

  

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 260,795	\$ (33,571)	\$ 227,224
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	260,795	(33,571)	227,224
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	260,795	(33,571)	227,224
(f) Deferred Tax Liabilities	(10,561)	222,962	212,401
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 271,356</u>	<u>\$ (256,533)</u>	<u>\$ 14,823</u>

9A2-A4. No Material Change

9B – 9C. No Material Change

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

D. Among the more significant book to tax adjustments were the following:

	Effective Tax September 30, 2021	Rate
Provision computed at statutory rate	\$ 1,832,917	21.00%
Nondeductible expense for meals, lobbying and penalties	4,081	0%
Tax exempt interest	(42,593)	0%
Change in nonadmitted balances	(10,794)	0%
Total income tax reported	<u>\$ 1,783,611</u>	<u>21%</u>
Federal and foreign income taxes incurred	\$ 1,756,433	21%
Realized capital gains (losses) tax	297,060	3%
Change in net deferred income taxes	(269,882)	-3%
Total income tax	<u>\$ 1,783,611</u>	<u>21%</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of September 30, 2021, and December 31, 2020, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
2. The income tax expense of \$2,053,493 from 2021 and \$2,500,127 from 2020 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

**10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties**

A. Nature of Relationships

The Company is owned 100% by BCS Financial Corporation ("BCSF"). The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company paid \$6,350,000 in cash dividends to BCSF during the nine month period ended September 30, 2021 and \$14,450,000 during the year ended December 31, 2020.

C. Transactions with Related Parties Who Are Not Reported on Schedule Y

Not Applicable

D. Amounts Due to or from Related Parties

At September 30, 2021, the Company reported \$3,431,207 payable to affiliates and \$3,072 receivable from affiliates. This is comprised of \$3,197,171 and \$234,036 payable to BCSF and BCS Re Inc., respectively, and \$3,072 receivable from 4 Ever Life Insurance Company.

E. Management or Service Contracts and Cost Sharing Arrangements

No change

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

F. Guarantees or Contingencies for Related Parties

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

Not Applicable

I. Investments in SCA Entities Disclosures

Not Applicable

J. Investments in Impaired SCA Entities Disclosures

Not Applicable

K. Foreign Insurance Subsidiary

Not Applicable

L. Downstream Noninsurance Company

Not Applicable

M. All SCA Investments

Not Applicable

N. Investment in Insurance SCAs

Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking

Not Applicable

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$17,170,941. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	298,706	298,706	-
(c) Activity Stock	160,000	160,000	-
(d) Excess Stock	531,994	531,994	-
(e) Aggregate Total (a+b+c)	990,700	990,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	17,170,941	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	516,541	516,541	-
(c) Activity Stock	474,159	474,159	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	990,700	990,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	21,075,617	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	298,706	298,706	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	18,346,622	17,148,355	8,000,000
2. Current Year General Account Total Collateral Pledged	18,346,622	17,148,355	8,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	22,329,601	20,491,160	18,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	21,914,089	20,143,347	13,000,000
2. Current Year General Account Maximum Collateral Pledged	21,914,089	20,143,347	13,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	25,917,206	23,952,614	22,600,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX
2. Prior Year-end				
(a) Debt	18,000,000	18,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	18,000,000	18,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	13,000,000	13,000,000	-
2. Funding	-	-	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	13,000,000	13,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	YES
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None

B. Investment Policies & Strategies

No Change

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

A. Outstanding Shares

No Change

B. Dividend Rate of Preferred Stock

Not Applicable

C., D., & E. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that can be paid in 2021 without prior approval is \$14,640,807. The Company paid \$6,350,000 in cash dividends to BCSF during the nine month period ended September 30, 2021.

F. Surplus Restriction

None

G. Mutual Surplus Advances

None

H. Company Stock Held for Special Purposes

None

I. Changes in Special Surplus Funds

No change

J. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by net unrealized gains is \$4,177,112 at September 30, 2021.

K. Surplus Notes

No Change

L. & M. Quasi Reorganizations

Not Applicable

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**14. Liabilities, Contingencies and Assessments**

**A. Contingent Commitments**

No change

**B. Assessments**

No change

**C. Gain Contingencies**

No change

**D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits**

No change

**E. Product Warranties**

No change

**F. Joint and Several Liabilities**

No change

**G. All Other Contingencies**

No change

**15. Leases**

No Change

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

None

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities**

**A. Transfer of Receivables Reported as Sales**

Not Applicable

**B. Transfer and Servicing of Financial Assets**

Not Applicable

**C. Wash Sales**

No Change

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

**A. Administrative Services Only (ASO) Plans**

No Change

**B. Administrative Services Contract (ASC) Plans**

No Change

**C. Medicare or Similarly Structured Cost Based Reimbursement Contracts**

No Change

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	\$ 121,829,219
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	55,145,262
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	45,449,484
All Other TPA Premium					8,120,747
<b>Total</b>					<b>\$ 230,544,712</b>

**20. Fair Value Measurements**

**A. Input used for assets measured and reported at Fair Value**

**1. Items measured and reported at Fair Value by Levels 1, 2, and 3**

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

**Level 1** – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

**Level 2** – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

**Level 3** – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**Assets Measured at Fair Value**

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at September 30, 2021. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value(NAV)	(Total)
Assets at fair value					
Bonds					
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-
Mortgage-backed	-	53,964	-	-	53,964
Asset-backed	-	-	-	-	-
Corporate	-	4,113,554	-	-	4,113,554
Total bonds	-	4,167,518	-	-	4,167,518
Common stock					
Vanguard	8,835,847	-	-	-	8,835,847
Artisan	5,977,945	-	-	-	5,977,945
Federal Home Loan Bank	-	990,700	-	-	990,700
Total common stock	14,813,792	990,700	-	-	15,804,492
Total assets measured at fair value/NAV	\$ 14,813,792	\$ 5,158,218	\$ -	\$ -	\$ 19,972,010

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at September 30, 2021 and bonds valued at the lower of cost or fair value at September 30, 2021. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at September 30, 2021.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**C. Fair Value for all financial instruments by levels 1, 2, and 3**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value(NAV)
<b>Assets</b>						
Bonds						
U.S. Treasury	\$ 20,963,490	\$ 19,517,732	\$ -	\$ 20,963,490	\$ -	\$ -
States, territories, and possessions	31,067,759	28,011,998	-	31,067,759	-	-
Mortgage-backed	55,800,946	53,618,921	-	55,800,946	-	-
Asset-backed	10,400,668	10,215,763	-	10,400,668	-	-
Corporate	99,536,474	92,868,918	-	99,536,474	-	-
Total bonds	217,769,337	204,233,332	-	217,769,337	-	-
Common stock						
Vanguard	8,835,848	8,835,848	8,835,848	-	-	-
Artisan	5,977,944	5,977,944	5,977,944	-	-	-
Federal Home Loan Bank	990,700	990,700	-	990,700	-	-
Total common stock	15,804,492	15,804,492	14,813,792	990,700	-	-
Cash, cash equivalents and short-term investments	28,865,477	28,855,262	16,674,080	282,925	-	11,908,472
Total assets	\$ 262,439,306	\$ 248,893,086	\$ 31,487,872	\$ 219,042,962	\$ -	\$ 11,908,472
<b>Liabilities</b>						
Federal Home Loan Bank	\$ (8,000,000)	\$ (8,000,000)	\$ -	\$ (8,000,000)	\$ -	\$ -

**D. Financial instruments for which not practicable to Estimate Fair Value**

Not applicable

**E. Instruments Measured at Net Asset Value (NAV)**

The company uses NAV to value its money market because it is the readily available value for these funds. NAV is the value of each fund's assets minus liabilities.

**21. Other Items**

**A. Unusual or Infrequent Items**

None

**B. Troubled Debt Restructuring: Debtors**

None

**C. Other Disclosures**

None

**D. Business Interruption Insurance Recoveries**

None

**E. State Transferable and Non-transferable Tax Credits**

None

**F. Subprime-Mortgage-Related Risk Exposure**

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

- a. First lien mortgages where borrowers have a FICO scores less than 650
- b. First lien mortgages with loan-to-value ratios greater than 95%
- c. Second lien mortgages where borrowers have FICO scores less than 675
- d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

2. Direct Exposure through investments in subprime mortgage loans

None

3. The following summarizes the Company's investments in securities with underlying subprime exposure at September 30, 2021:

No Material Change

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**G. Insurance-Linked Securities (ILS) Contracts**

None

**H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy**

None

**22. Events Subsequent**

Subsequent events have been considered through November 11, 2021 for the statutory statement issued on November 15, 2021. The Company does not have any subsequent events to report.

**23. Reinsurance**

**A. Unsecured Reinsurance Recoverable**

Calculated Annually

**B. Reinsurance Recoverable in Dispute**

None

**C. Reinsurance Assumed and Ceded**

Calculated Annually

**D. Uncollectible Reinsurance**

None

**E. Commutation of Ceded Reinsurance**

None

**F. Retroactive Reinsurance**

**1. Reported Company**

As: September 30, 2021

	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	193,656	-
3. Adjustments - Current Year	17,000	-
4. Current Total	<u>(106,039)</u>	<u>-</u>
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	<u>326,914</u>	<u>-</u>
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(1,077,000)	-
2. Current Year	(17,000)	-
3. Current Total	<u>(1,094,000)</u>	<u>-</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(214,362)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	<u>(214,362)</u>	<u>-</u>
5. Cumulative Total Transferred to Unassigned Funds	<u>\$ (873,125)</u>	<u>\$ -</u>

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (106,039)	\$ -
Total	<u>\$ (106,039)</u>	<u>\$ -</u>

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

K. Reinsurance Credit on Contracts Covering Health Business

Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$5,249,000 for the nine month period ended September 30, 2021.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve as of the end of the current year and determined a reserve was not necessary. This evaluation was completed on March 2, 2021. The Company does anticipate investment income when evaluating the need for a premium deficiency reserve.

1. Liability carried for premium deficiency reserves	\$ -
2. Date of the most recent evaluation of this liability	3/2/2021
3. Was anticipated investment income utilized in the calculation?	Yes <input checked="" type="checkbox"/> No _____

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

Not Applicable

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [X] No [ ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [X] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. ....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 10/28/2020

6.4 By what department or departments?  
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information: ....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company

## GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [X] No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
The Company revised and enhanced language regarding confidential information and to provide further guidance on conflict of interest and anti-bribery/anti-corruption requirements.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....	\$ ..... 0
<b>INVESTMENT</b>	
11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
11.2 If yes, give full and complete information relating thereto: The carrying value of bonds on deposit with FHLB to secure line of credit is \$17,148,355.....	
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....	\$ .....
13. Amount of real estate and mortgages held in short-term investments: .....	\$ .....
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
14.2 If yes, please complete the following:	

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....0
14.22 Preferred Stock .....	\$ .....0	\$ .....0
14.23 Common Stock .....	\$ .....0	\$ .....0
14.24 Short-Term Investments .....	\$ .....0	\$ .....0
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....0
14.26 All Other .....	\$ .....0	\$ .....0
<b>14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....</b>	<b>\$ .....0</b>	<b>\$ .....0</b>
<b>14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....</b>	<b>\$ .....0</b>	<b>\$ .....0</b>

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] NA [X]

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$..... 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$..... 0

16.3 Total payable for securities lending reported on the liability page \$..... 0

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank National Association.....	800 Nicollet Mall, Minneapolis, MN 55402 - 7014.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”, “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....
Zazove Associates, LLC.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [ X ] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....	.....	Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNLCX41.....	Securities Exchange Commission.....	NO.....
104751.....	Zazove Associates, LLC.....	FCPMTJRV5D8DX0SXH56.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....

Yes [X] No [ ]

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or

- PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .....

Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is

- shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .....

Yes [ ] No [X]

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**GENERAL INTERROGATORIES**

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes  No

## **STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

# **GENERAL INTERROGATORIES**

## **PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? \_\_\_\_\_ Yes [ ] No [X]

#### 4.2 If yes, complete the following schedule:

## 5. Operating Percentages:

5.1 A&H loss percent.....	49.2	%
5.2 A&H cost containment percent .....	0.0	%
5.3 A&H expense percent excluding cost containment expenses.....	41.8	%

6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ \_\_\_\_\_

6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ \_\_\_\_\_

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [ ] No [ ]

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company

## **SCHEDULE F - CEDED REINSURANCE**

**Showing All New Reinsurers - Current Year to Date**

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date – Allocated by States and Territories**

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	15,427,815	16,186,068	21,755,260	8,713,014	14,097,051	22,200,319
2. Alaska	AK	162,734	65,876	4,445	16,023	44,483	18,640
3. Arizona	AZ	1,878,898	1,695,619	983,298	1,561,538	619,456	.553,443
4. Arkansas	AR	2,201,534	2,023,413	384,916	407,466	14,437,417	22,409,476
5. California	CA	70,229,270	41,390,241	6,286,098	17,247,612	43,913,985	37,633,941
6. Colorado	CO	2,964,780	2,813,977	828,895	1,191,228	1,142,421	.944,713
7. Connecticut	CT	829,255	1,031,107	404,503	936,412	463,379	.491,954
8. Delaware	DE	607,621	616,337	98,863	179,090	118,377	.91,620
9. Dist. Columbia	DC	314,098	278,924	58,767	141,795	325,265	.83,496
10. Florida	FL	5,465,498	2,789,712	1,602,306	7,014,748	1,289,375	1,208,662
11. Georgia	GA	7,057,035	4,755,791	1,650,836	1,385,000	2,406,094	1,456,003
12. Hawaii	HI	148,049	139,540	969	118,002	.49,499	.21,430
13. Idaho	ID	837,622	646,532	179,603	168,597	353,876	.116,753
14. Illinois	IL	14,121,823	10,946,311	4,929,860	10,768,961	26,480,786	.25,520,549
15. Indiana	IN	5,025,144	4,023,061	2,082,967	2,483,381	32,630,872	.35,005,039
16. Iowa	IA	2,452,173	1,587,399	1,306,070	1,175,672	899,316	.552,051
17. Kansas	KS	1,935,366	1,312,834	868,738	1,129,480	692,064	.581,307
18. Kentucky	KY	1,521,853	1,268,672	.458,491	1,060,648	713,377	.477,474
19. Louisiana	LA	11,020,985	11,594,251	3,784,601	6,031,250	15,471,605	.10,779,927
20. Maine	ME	724,494	523,516	322,990	727,551	298,025	.188,054
21. Maryland	MD	1,915,005	1,480,540	.807,330	861,102	18,763,782	.18,364,018
22. Massachusetts	MA	4,210,169	1,379,943	1,801,183	1,150,720	18,807,079	.17,512,929
23. Michigan	MI	8,902,597	7,454,159	2,009,150	5,501,043	11,878,042	.11,807,837
24. Minnesota	MN	2,589,298	3,484,317	3,160,899	24,983,614	3,307,375	.11,368,302
25. Mississippi	MS	1,867,616	1,959,143	.478,881	495,621	2,027,633	.1,818,568
26. Missouri	MO	4,667,648	3,458,115	2,078,966	3,236,936	21,675,073	.21,855,344
27. Montana	MT	192,716	141,638	.34,515	.83,436	.51,519	.31,767
28. Nebraska	NE	3,330,238	3,378,403	2,996,705	3,138,562	11,117,241	.12,278,658
29. Nevada	NV	664,366	577,715	.167,806	322,473	272,123	.196,386
30. New Hampshire	NH	694,743	315,449	.191,051	471,554	242,859	.123,843
31. New Jersey	NJ	4,589,036	3,043,796	.2,130,610	2,211,764	9,889,739	.8,701,983
32. New Mexico	NM	1,648,002	1,352,284	.326,944	445,271	.809,856	.191,880
33. New York	NY	43,482,035	21,809,364	.5,849,724	18,431,745	35,411,076	.30,244,392
34. No. Carolina	NC	5,172,693	5,195,627	.1,838,086	3,346,318	53,452,626	.53,462,814
35. No. Dakota	ND	193,716	58,435	.15,693	.42,978	1,740,508	.1,607,959
36. Ohio	OH	5,995,197	4,806,778	.2,745,995	.3,232,552	1,563,678	.1,070,772
37. Oklahoma	OK	2,282,628	2,185,972	.503,716	1,314,481	1,247,480	.1,373,335
38. Oregon	OR	1,399,295	1,084,873	.294,943	.771,358	.2,184,569	.1,732,987
39. Pennsylvania	PA	14,946,792	9,375,112	.18,391,788	.5,589,670	15,157,030	.31,407,837
40. Rhode Island	RI	1,283,877	1,058,759	.29,439	.447,834	2,262,170	.1,916,588
41. So. Carolina	SC	4,543,614	4,989,664	.3,762,120	.3,877,568	21,090,231	.23,480,308
42. So. Dakota	SD	296,975	.505,967	.36,047	.134,222	.93,989	.273,951
43. Tennessee	TN	.6,151,309	5,739,486	.1,521,743	.2,178,991	.3,836,337	.3,733,401
44. Texas	TX	14,815,479	15,723,171	.5,836,509	.14,288,140	.4,579,826	.6,627,953
45. Utah	UT	1,676,354	1,070,850	.596,496	.548,871	.463,603	.320,084
46. Vermont	VT	1,006,520	1,160,293	.996,256	.1,512,464	.8,834,952	.9,214,566
47. Virginia	VA	7,238,672	4,075,795	.3,193,582	.2,060,984	.3,981,948	.1,722,186
48. Washington	WA	2,627,475	1,977,185	.920,533	.2,569,633	.18,163,418	.18,345,344
49. West Virginia	WV	373,791	.363,888	.159,298	.400,647	.120,009	.56,100
50. Wisconsin	WI	2,815,667	2,007,309	.1,221,913	.1,471,919	.1,243,239	.507,698
51. Wyoming	WY	2,203,370	.565,517	.1,165,489	.1,149,825	.1,426,521	.396,739
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	L	748,625	452,983	.58,275	205,443	.142,149
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals		XXX	299,451,565	217,921,711	113,314,161	168,935,207	432,284,403
<b>DETAILS OF WRITE-INS</b>							
58001.		XXX.					
58002.		XXX.					
58003.		XXX.					
58998.	Summary of remaining write-ins for Line 58 from overflow page		0	0	0	0	0
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 52 R – Registered – Non-domiciled RRGs ..... 0  
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0

D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile ..... 0

N – None of the above – Not allowed to write business in the state ..... 5

For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer, that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 – ORGANIZATIONAL CHART**

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**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk	Explanation
1	Ancilzye Insurance Agency LLC is owned by Ancilzye Technologies LLC.....

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**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	0	,0	0.0	,0
2. Allied lines	0	,0	0.0	,0
3. Farmowners multiple peril	0	,0	0.0	,0
4. Homeowners multiple peril	0	,0	0.0	,0
5. Commercial multiple peril	32,929,474	,21,283,736	64.6	22.9
6. Mortgage guaranty	0	,0	0.0	,0
8. Ocean marine	0	,0	0.0	,0
9. Inland marine	,115,090,364	,20,130,691	17.5	44.9
10. Financial guaranty	0	,0	0.0	,0
11.1 Medical professional liability -occurrence	0	,0	0.0	,0
11.2 Medical professional liability -claims made	,90,707	,0	0.0	,0
12. Earthquake	0	,0	0.0	,0
13. Group accident and health	,103,043,432	,46,632,937	45.3	67.3
14. Credit accident and health	0	,0	0.0	,0
15. Other accident and health	,6,665	,(3,725)	(55.9)	35.0
16. Workers' compensation	0	,0	0.0	,0
17.1 Other liability occurrence	15,032,225	,15,045,427	100.1	38.7
17.2 Other liability-claims made	,16,962,303	,12,767,991	75.3	17.1
17.3 Excess Workers' Compensation	0	,0	0.0	,0
18.1 Products liability-occurrence	0	,0	0.0	,0
18.2 Products liability-claims made	0	,0	0.0	,0
19.1,19.2 Private passenger auto liability	0	,0	0.0	,0
19.3,19.4 Commercial auto liability	0	,0	0.0	,0
21. Auto physical damage	0	,0	0.0	,0
22. Aircraft (all perils)	0	,0	0.0	,0
23. Fidelity	0	,(7,823)	0.0	,0
24. Surety	0	,0	0.0	,0
26. Burglary and theft	0	,0	0.0	,0
27. Boiler and machinery	0	,0	0.0	,0
28. Credit	0	,0	0.0	,0
29. International	0	,0	0.0	,0
30. Warranty	0	,0	0.0	,0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	2,458,006	,1,625,917	66.1	222.8
<b>TOTALS</b>	<b>285,613,176</b>	<b>117,475,151</b>	<b>41.1</b>	<b>51.6</b>
<b>DETAILS OF WRITE-INS</b>				
3401. Special Risk	1,772,481	,1,455,830	82.1	61.0
3402. Miscellaneous Casualty	,685,525	,170,087	24.8	2,491.6
3403.	0	,0	0.0	,0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	,0	0.0	,0
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>2,458,006</b>	<b>,1,625,917</b>	<b>66.1</b>	<b>222.8</b>

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	,0	,0	,0
2. Allied lines	,0	,0	,0
3. Farmowners multiple peril	,0	,0	,0
4. Homeowners multiple peril	,0	,0	,0
5. Commercial multiple peril	,18,985,701	,44,782,777	,28,069,299
6. Mortgage guaranty	,0	,0	,0
8. Ocean marine	,0	,0	,0
9. Inland marine	,43,233,080	,113,817,742	,62,613,235
10. Financial guaranty	,0	,0	,0
11.1 Medical professional liability-occurrence	,0	,0	,0
11.2 Medical professional liability-claims made	,0	,121,282	,123,740
12. Earthquake	,0	,0	,0
13. Group accident and health	,34,625,385	,103,135,903	,97,535,480
14. Credit accident and health	,0	,0	,0
15. Other accident and health	,2,320	,5,803	,7,226
16. Workers' compensation	,0	,0	,0
17.1 Other liability occurrence	,5,019,050	,15,032,225	,13,203,054
17.2 Other liability-claims made	,6,952,958	,19,709,475	,14,921,211
17.3 Excess Workers' Compensation	,0	,0	,0
18.1 Products liability-occurrence	,0	,0	,0
18.2 Products liability-claims made	,0	,0	,0
19.1,19.2 Private passenger auto liability	,0	,0	,0
19.3,19.4 Commercial auto liability	,0	,0	,0
21. Auto physical damage	,0	,0	,0
22. Aircraft (all perils)	,0	,0	,0
23. Fidelity	,0	,0	,0
24. Surety	,0	,0	,0
26. Burglary and theft	,0	,0	,0
27. Boiler and machinery	,0	,0	,0
28. Credit	,0	,0	,0
29. International	,0	,0	,0
30. Warranty	,0	,0	,0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	943,011	,2,846,358	,1,448,466
<b>TOTALS</b>	<b>109,761,505</b>	<b>299,451,565</b>	<b>217,921,711</b>
<b>DETAILS OF WRITE-INS</b>			
3401. Special Risk	,943,011	,2,160,833	,1,359,255
3402. Miscellaneous Casualty	,0	,685,525	,89,211
3403.	,0	,0	,0
3498. Sum. of remaining write-ins for Line 34 from overflow page	,0	,0	,0
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>943,011</b>	<b>,2,846,358</b>	<b>,1,448,466</b>

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)	
1. 2018 + Prior .....	835	1,448	2,283	143	0	143	736	0	429	1,165	44	(1,019)	(975)	
2. 2019 .....	1,099	2,610	3,709	868	0	868	454	0	2,767	3,221	223	157	380	
3. Subtotals 2019 + prior .....	1,934	4,058	5,992	1,011	0	1,011	1,190	0	3,196	4,386	267	(862)	(595)	
4. 2020 .....	1,056	24,505	25,561	12,872	0	12,872	556	0	7,479	8,035	12,372	(17,026)	(4,654)	
5. Subtotals 2020 + prior .....	2,990	28,563	31,553	13,883	0	13,883	1,746	0	10,675	12,421	12,639	(17,888)	(5,249)	
6. 2021 .....	XXX	XXX	XXX	XXX	20,173	20,173	XXX	914	21,746	22,660	XXX	XXX	XXX	
7. Totals .....	2,990	28,563	31,553	13,883	20,173	34,056	1,746	914	32,421	35,081	12,639	(17,888)	(5,249)	
Prior Year-End Surplus As Regards Policy-holders											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7	
8. Surplus As Regards Policy-holders	146,408										1.	422.7	2.	(62.6)
														Col. 13, Line 7 Line 8
														4. (3.6)

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**Response**

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....

**Explanation:**

1. No business written
3. No business written

**Bar Code:**

**OVERFLOW PAGE FOR WRITE-INS**

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**SCHEDULE A – VERIFICATION**

Real Estate		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Current year change in encumbrances		0	0
4. Total gain (loss) on disposals		0	0
5. Deduct amounts received on disposals		0	0
6. Total foreign exchange change in book/adjusted carrying value		0	0
7. Deduct current year's other-than-temporary impairment recognized		0	0
8. Deduct current year's depreciation		0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0	0
10. Deduct total nonadmitted amounts		0	0
11. Statement value at end of current period (Line 9 minus Line 10)		0	0

**NONE****SCHEDULE B – VERIFICATION**

Mortgage Loans		1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		0	0
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0	0
10. Deduct current year's other-than-temporary impairment recognized		0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0	0
12. Total valuation allowance		0	0
13. Subtotal (Line 11 plus Line 12)		0	0
14. Deduct total nonadmitted amounts		0	0
15. Statement value at end of current period (Line 13 minus Line 14)		0	0

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		11,157,380	11,378,444
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		152,858	(221,064)
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and depreciation		0	0
9. Total foreign exchange change in book/adjusted carrying value		0	0
10. Deduct current year's other-than-temporary impairment recognized		0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		11,310,238	11,157,380
12. Deduct total nonadmitted amounts		0	0
13. Statement value at end of current period (Line 11 minus Line 12)		11,310,238	11,157,380

**SCHEDULE D – VERIFICATION**

Bonds and Stocks		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year		223,897,886	236,217,244
2. Cost of bonds and stocks acquired		32,901,629	37,945,563
3. Accrual of discount		153,040	224,229
4. Unrealized valuation increase (decrease)		1,060,840	1,528,828
5. Total gain (loss) on disposals		1,381,929	1,252,643
6. Deduct consideration for bonds and stocks disposed of		38,475,729	52,482,846
7. Deduct amortization of premium		909,894	798,263
8. Total foreign exchange change in book/adjusted carrying value		0	0
9. Deduct current year's other-than-temporary impairment recognized		0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		28,123	10,488
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		220,037,823	223,897,886
12. Deduct total nonadmitted amounts		0	0
13. Statement value at end of current period (Line 11 minus Line 12)		220,037,823	223,897,886

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	149,271,389	5,889,867	9,185,442	405,736	153,012,173	149,271,389	146,381,549	158,863,869
2. NAIC 2 (a).....	49,662,720	1,655,009	720,878	(956,713)	48,965,543	49,662,720	49,640,139	47,550,611
3. NAIC 3 (a).....	6,038,099	163,848	482,834	(170,854)	5,577,194	6,038,099	5,548,259	3,291,252
4. NAIC 4 (a).....	2,609,170	302,276	358,684	(52,665)	2,182,770	2,609,170	2,500,096	0
5. NAIC 5 (a).....	225,710		271,367	427,692	0	225,710	382,035	0
6. NAIC 6 (a).....	47,644		10,352	16,671	45,065	47,644	53,964	53,847
7. Total Bonds.....	207,854,732	8,011,000	11,029,557	(330,133)	209,782,745	207,854,732	204,506,042	209,759,579
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	207,854,732	8,011,000	11,029,557	(330,133)	209,782,745	207,854,732	204,506,042	209,759,579

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... 200,000 ; NAIC 2 \$ ..... 72,710 ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE DA - PART 1**

**Short-Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	272,710	XXX	287,732		7

**SCHEDULE DA - VERIFICATION**

**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	750,684
2. Cost of short-term investments acquired .....	835,097	0
3. Accrual of discount .....		390
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....	40,270	0
6. Deduct consideration received on disposals .....	542,226	750,000
7. Deduct amortization of premium.....	60,431	1,074
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	272,710	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	272,710	0

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

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Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE E – PART 2 – VERIFICATION**  
**(Cash Equivalents)**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	15,376,017	9,183,558
2. Cost of cash equivalents acquired .....	53,791,627	139,444,708
3. Accrual of discount .....	.14	.16
4. Unrealized valuation increase (decrease) .....	.870	(1,423)
5. Total gain (loss) on disposals.....	(621)	.27,626
6. Deduct consideration received on disposals .....	57,259,435	133,278,468
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	11,908,472	15,376,017
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	11,908,472	15,376,017

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

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Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds - U.S. Governments</b>									
.912810-SX-7.....UNITED STATES TREASURY.....07/30/2021.....DEUTSCHE BANK SECURITIES, INC.....XXX.....77,708.....70,000.....361.....1.A.....									
.912810-SZ-2.....UNITED STATES TREASURY.....09/30/2021.....Various.....XXX.....151,500.....150,000.....231.....1.A.....									
<b>0599999 - Bonds - U.S. Governments</b>									
<b>Bonds - All Other Governments</b>									
.747300-AC-7.....QATAR PETROLEUM.....C.....06/30/2021.....CITIGROUP GLOBAL MARKETS INC.....XXX.....197,874.....200,000.....0.....1.D FE.....									
<b>1099999 - Bonds - All Other Governments</b>									
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
.3137FQ-VK-6.....FIR 4942 BL - CMO/RMBS.....09/27/2021.....STONEX FINANCIAL INC.....XXX.....487,997.....474,648.....890.....1.A.....									
.38122N-B6-8.....GOLDEN ST TOB SECURITIZATION CORP CALIF.....09/30/2021.....U.S. Bank.....XXX.....10,000.....10,000.....0.....1.D FE.....									
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
.01627A-AA-6.....ADC 2021-1 A2 - ABS.....08/11/2021.....GUGGENHEIM SECURITIES, LLC.....XXX.....180,000.....180,000.....0.....1.G FE.....									
.032654-AU-9.....ANALOG DEVICES INC.....09/28/2021.....Various.....XXX.....399,092.....400,000.....0.....1.G FE.....									
.03464E-AA-0.....ACMT 214 A1 - RMBS.....08/17/2021.....GOLDMAN, SACHS & CO.....XXX.....144,998.....145,000.....79.....1.A FE.....									
.03465H-AA-2.....ACMT 215 A1 - CMO/RMBS.....08/30/2021.....Morgan Stanley.....XXX.....214,997.....215,000.....222.....1.A FE.....									
.12653C-AG-3.....CNX RESOURCES CORP.....08/18/2021.....Various.....XXX.....93,873.....80,000.....537.....4.A.....									
.163072-AA-9.....CHEESECAKE FACTORY INC.....08/04/2021.....U.S. Bank.....XXX.....27,586.....30,000.....16.....4.B Z.....									
.24381W-AA-6.....DRMT 2021-2 A1 - CMO/RMBS.....06/08/2021.....CREDIT SUISSE SECURITIES (USA).....XXX.....(75).....75.....1.A FE.....									
.29278G-AN-8.....ENEL FINANCE INTERNATIONAL NV.....C.....07/08/2021.....Various.....XXX.....648,398.....650,000.....2.A FE.....									
.30322D-AA-7.....FRTKL 2021-SFR1 A - CMBS.....08/18/2021.....Morgan Stanley.....XXX.....164,998.....165,000.....0.....1.A FE.....									
.33851M-AA-0.....FSMT 2191INV A1 - CMO/RMBS.....09/17/2021.....AMHERST SECURITIES GROUP LLC.....XXX.....516,484.....500,000.....799.....1.A FE.....									
.36166G-AA-9.....GOAT 21NOM2 A1 - CMO/RMBS.....05/28/2021.....BARCLAYS CAPITAL INC FIXED INC.....XXX.....124,998.....125,000.....119.....1.A FE.....									
.36166H-AA-2.....GCAT 21NOM4 A1 - CMO/RMBS.....08/24/2021.....CREDIT SUISSE SECURITIES (USA).....XXX.....184,999.....185,000.....169.....1.A FE.....									
.36262X-AE-4.....GMALT 2021-3 B - ABS.....08/10/2021.....CHASE SECURITIES INC.....XXX.....99,983.....100,000.....0.....1.C FE.....									
.36262X-AF-1.....GMALT 2021-3 C - ABS.....08/10/2021.....CHASE SECURITIES INC.....XXX.....99,979.....100,000.....0.....1.F FE.....									
.38141G-YJ-7.....GOLDMAN SACHS GROUP INC.....07/15/2021.....GOLDMAN, SACHS & CO.....XXX.....552,560.....550,000.....0.....1.F FE.....									
.404280-CV-9.....HSBC HOLDINGS PLC.....C.....08/10/2021.....HSBC SECURITIES INC.....XXX.....200,000.....200,000.....0.....1.G FE.....									
.42806M-AA-7.....HERTZ 2021-1 A - ABS.....06/24/2021.....DEUTSCHE BANK SECURITIES INC.....XXX.....649,897.....650,000.....0.....1.A FE.....									
.452327-AK-5.....ILLUMINA INC.....09/28/2021.....Various.....XXX.....345,060.....290,000.....0.....2.B FE.....									
.472145-AF-8.....JAZZ INVESTMENTS I LTD.....C.....08/05/2021.....U.S. Bank.....XXX.....121,702.....100,000.....300.....4.A.....									
.477839-AA-2.....JOHN BEAN TECHNOLOGIES CORP.....09/30/2021.....MERRILL LYNCH PIERCE FENNER SMITH INC.....XXX.....48,113.....45,000.....39.....3.B Z.....									
.62917J-AA-8.....NLT 2021-INV2 TRUST - CMO.....07/30/2021.....NOMURA SECURITIES INTL., FIXED I.....XXX.....195,213.....193,796.....0.....1.A FE.....									
.71639T-AB-2.....PETIQ INC.....09/24/2021.....BTIG LLC.....XXX.....59,115.....50,000.....650.....4.B Z.....									
.74333T-AA-7.....PROG 21SFR8 A - RMBS.....08/18/2021.....GOLDMAN, SACHS & CO.....XXX.....214,990.....215,000.....0.....1.A FE.....									
.75409J-AA-5.....RATE 21J1 A1 - CMO/RMBS.....07/01/2021.....BOFA SECURITIES INC.....XXX.....757,852.....750,000.....1,823.....1.A FE.....									
.902252-AA-3.....TYLER TECHNOLOGIES INC.....09/20/2021.....Various.....XXX.....115,735.....105,000.....48.....3.A Z.....									
.92538H-AA-8.....VERUS 214 A1 - CMO/RMBS.....07/23/2021.....CREDIT SUISSE SECURITIES (USA).....XXX.....99,998.....100,000.....73.....1.A FE.....									
.92837U-AA-7.....VISIO 21R1 A1 - RMBS.....04/28/2021.....Various.....XXX.....3,868.....3,868.....6.....1.A FE.....									
.98164C-AE-9.....WOART 2021-C B - ABS.....08/03/2021.....BARCLAYS CAPITAL INC FIXED INC.....XXX.....99,972.....100,000.....0.....1.C FE.....									
.98164C-AF-6.....WOART 2021-C C - ABS.....08/03/2021.....BARCLAYS CAPITAL INC FIXED INC.....XXX.....59,985.....60,000.....0.....1.F FE.....									
.U37786-AA-5.....GLENCORE FUNDING LLC.....09/21/2021.....Various.....XXX.....587,520.....600,000.....0.....2.A FE.....									
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>							7,011,888	6,887,664	4,953
<b>8399997 - Bonds - Subtotals - Bonds - Part 3</b>							7,936,968	7,792,312	6,436
<b>8399999 - Bonds - Subtotals - Bonds</b>							7,936,968	7,792,312	6,436
<b>9999999 Totals</b>							7,936,968	XXX	6,436
									XXX

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
<b>Bonds - U.S. Governments</b>																							
36200K-W8-6	GN 603771 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.181	.181	.186			(5)				.181		.0	0	7	.05/15/2033..	.1.A	
36201X-KK-3	GN 606098 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.255	.255	.262			(7)				.255		.0	0	8	.06/15/2033..	.1.A	
36209R-2T-9	GN 479686 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.28	.28	.29			0				.28		.0	0	2	.09/15/2030..	.1.A	
36211U-HD-7	GN 532228 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.21	.21	.21			0				.21		0	0	1	.10/15/2030..	.1.A	
36213F-MD-2	GN 553056 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.950	.950	.966			(15)				.950		.0	0	33	.02/15/2033..	.1.A	
36241K-J6-6	GN 782085 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.537	.537	.556			(10)				.537		.0	0	25	.11/15/2033..	.1.A	
36241K-J7-4	GN 782086 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.336	.336	.348			(6)				.336		.0	0	16	.11/15/2031..	.1.A	
36241K-JG-4	GN 782063 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.138	.138	.144			(3)				.138		0	0	7	.03/15/2032..	.1.A	
36241K-JL-3	GN 782067 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		1,308	1,308	1,340			(32)				1,308		0	0	60	.11/15/2032..	.1.A	
36241K-JP-4	GN 782070 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.468	.468	.488			(10)				.468		0	0	22	.06/15/2032..	.1.A	
36241K-JQ-2	GN 782071 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.163	.163	.170			(4)				.163		0	0	8	.05/15/2033..	.1.A	
36241K-JR-0	GN 782072 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.648	.648	.677			(16)				.648		0	0	30	.07/15/2033..	.1.A	
36241K-JS-8	GN 782073 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.122	.122	.127			(3)				.122		0	0	6	.03/15/2032..	.1.A	
36295Q-BH-2	GN 676940 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		1,172	1,172	1,197			(24)				1,172		0	0	36	.04/15/2038..	.1.A	
36296T-UY-7	GN 700899 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.17	.17	.18			(1)				.17		0	0	1	.11/15/2038..	.1.A	
38374L-5Y-3	GMR 0574D HB - CMO/RMBS.....		09/01/2021..	Paydown.....	XXX.....		.59	.59	.63			(1)				.59		0	0	3	.09/16/2035..	.1.A	
38374L-5Z-0	GMR 0574E HC - CMO/RMBS.....		09/01/2021..	Paydown.....	XXX.....		.577	.577	.615			(18)				.577		0	0	29	.09/16/2035..	.1.A	
38376G-GR-6	GMR 2011-147 D - CMBS.....		09/01/2021..	Paydown.....	XXX.....		13,422	13,422	13,156			216				13,422		0	0	299	.10/16/2044..	.1.A	
38376G-RY-8	GMR 2010-083 D - CMBS.....		09/01/2021..	Paydown.....	XXX.....		1,409	1,409	1,398			5				1,409		0	0	40	.06/16/2044..	.1.A	
38379R-G5-6	GMR 2017-109 A - CMBS.....		09/01/2021..	Paydown.....	XXX.....		25,628	25,628	25,684			(13)				25,628		0	0	388	.09/16/2045..	.1.A	
38380U-LF-8	GMR 2017-179 TB - CMO/RMBS.....		09/01/2021..	Paydown.....	XXX.....		.16,186	.16,186	.16,728			(634)				.16,186		0	0	320	.12/20/2047..	.1.A	
<b>0599999 - Bonds - U.S. Governments</b>							63,625	63,625	64,211			0	(582)		0	(582)		0	0	0	1,339	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																							
01030L-BS-3	ALABAMA INCENTIVES FING		09/01/2021..	Call @ 100.00.....	XXX.....		10,000	10,000	10,158			(6)				.10,087		(87)	(87)	604	.09/01/2029..	.1.F FE	
3128K5-IP-3	AUTH SPL OBLIG.....		09/01/2021..	Paydown.....	XXX.....		1,474	1,474	1,514			(33)				1,474		0	0	59	.05/01/2035..	.1.A	
3128KQ-D7-8	FH A45154 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.43	.43	.45			(2)				.43		0	0	2	.05/01/2037..	.1.A	
3128KY-JB-6	FH A67458 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.62	.62	.63			(1)				.62		0	0	2	.11/01/2037..	.1.A	
3128L0-Q8-3	FH A68579 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.71	.71	.73			(2)				.71		0	0	3	.11/01/2037..	.1.A	
3128L0-V6-6	FH A68737 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.891	.891	.909			(17)				.891		0	0	34	.11/01/2037..	.1.A	
3128M4-HY-2	FH G02647 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.909	.909	.899			10				.909		0	0	34	.02/01/2037..	.1.A	
3128M5-4E-7	FH G04121 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		3,755	3,755	4,077			(314)				3,755		0	0	135	.04/01/2038..	.1.A	
3128M5-GR-5	FH G03508 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		1,732	1,732	1,747			(13)				1,732		0	0	71	.07/01/2037..	.1.A	
3128M6-EP-9	FH G04342 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		1,036	1,036	1,036			1				1,036		0	0	40	.04/01/2038..	.1.A	
3128M7-YY-2	FH G05824 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.745	.745	.789			(32)				.745		0	0	27	.01/01/2040..	.1.A	
3128M8-G3-2	FH G06218 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		3,925	3,925	3,968			(46)				3,925		0	0	88	.12/01/2040..	.1.A	
3128MB-VC-8	FH G13111 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.529	.529	.548			(4)				.529		0	0	22	.03/01/2023..	.1.A	
3128MJ-ZC-3	FH G08770 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		24,685	24,685	25,493			(628)				24,685		0	0	573	.07/01/2047..	.1.A	
3128MJ-DT-4	FH G08113 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		1,188	1,188	1,212			(23)				1,188		0	0	47	.02/01/2036..	.1.A	
3128MJ-PS-3	FH G08432 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.5270	.5270	.5374			(130)				.5270		0	0	153	.01/01/2041..	.1.A	
3128MJ-S6-8	FH G08540 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		15,987	15,987	15,170			777				15,987		0	0	316	.08/01/2043..	.1.A	
3128MJ-SK-7	FH G08521 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.9,133	.9,133	.9,520			(259)				.9,133		0	0	182	.01/01/2043..	.1.A	
3128MJ-XQ-8	FH G08686 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.10,870	.10,870	.11,075			(123)				.10,870		0	0	217	.01/01/2046..	.1.A	
3128MJ-Z3-7	FH G08761 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.17,695	.17,695	.18,246			(437)				.17,695		0	0	408	.05/01/2047..	.1.A	
3128MJ-ZB-6	FH G08766 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.12,921	.12,921	.13,368			(352)				.12,921		0	0	297	.06/01/2047..	.1.A	
3128PR-TM-1	FH J12356 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		.2,560	.2,560	.2,644			(33)				.2,560		0	0	.69	.06/01/2025..	.1.A	
31292H-VU-5	FH C01527 - RMBS.....		09/01/2021..	Paydown.....	XXX.....		1,612	1,612	1,645</td														

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
31297V-Y6-9	FH A39733 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.171	.171	.164	.164				.7	.7				0	.6	.11/01/2035..	.1.A	
3132DV-4D-4	FH SD8020 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.11,857	.11,857	.11,801	.11,790	.66					.66	.11,857		0	.206	.08/01/2049..	.1.A	
3132GD-5T-5	FH 000858 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.7,264	.7,264	.7,348	.7,333				.69	.69			.7,264		0	.189	.05/01/2041..	.1.A
3132GG-CG-8	FH Q02771 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.26,108	.26,108	.27,132	.26,810				.702	.702			.26,108		0	.638	.08/01/2041..	.1.A
3132GJ-EL-9	FH Q03139 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.5,648	.5,648	.5,910	.5,866				.218	.218			.5,648		0	.156	.09/01/2041..	.1.A
3132HL-3K-7	FH 010802 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.21,462	.21,462	.22,176	.21,933				.471	.471			.21,462		0	.443	.08/01/2042..	.1.A
3132HN-HV-4	FH Q12044 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.8,575	.8,575	.8,938	.8,819				.244	.244			.8,575		0	.174	.10/01/2042..	.1.A
3132JA-B4-6	FH 018658 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.2,610	.2,610	.2,736	.2,710				.99	.99			.2,610		0	.58	.06/01/2043..	.1.A
3132L9-22-7	FH V84392 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.37,459	.37,459	.38,776	.39,187				.1,728	.1,728			.37,459		0	.1,106	.06/01/2048..	.1.A
3132QW-MK-2	FH Q39361 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.39,441	.39,441	.39,170	.39,170				.271	.271			.39,441		0	.906	.03/01/2046..	.1.A
3132WN-EP-3	FH 048241 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.15,181	.15,181	.15,650	.15,650				.379	.379			.15,181		0	.353	.05/01/2047..	.1.A
3132XV-AU-4	FH 053534 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.11,781	.11,781	.11,481	.11,507				.274	.274			.11,781		0	.234	.01/01/2048..	.1.A
3136A6-JA-3	FNA 2012-M5 A2 - CMBS.....		09/01/2021..	Paydown.....	XXX.....	.69,148	.69,148	.68,046	.68,727				.422	.422			.69,148		0	.1,394	.02/25/2022..	.1.A
3136AB-30-4	FNR 2013-2 MA - CMO/RMBS.....		09/01/2021..	Paydown.....	XXX.....	.33,471	.33,471	.35,372	.35,043				.1,572	.1,572			.33,471		0	.771	.02/25/2043..	.1.A
3136AQ-5E-6	FNA 2016-M2 AV2 - CMBS.....		09/01/2021..	Paydown.....	XXX.....	.143,655	.143,655	.143,891	.143,794				.138	.138			.143,655		0	.2,218	.01/25/2023..	.1.A
3136AX-QN-8	FNR 2017-58 P - CMO/RMBS.....		09/01/2021..	Paydown.....	XXX.....	.12,488	.12,488	.12,372	.12,386				.103	.103			.12,488		0	.256	.06/25/2046..	.1.A
3136BZ-TU-6	FNR 2018-55 PA - CMO/RMBS.....		09/01/2021..	Paydown.....	XXX.....	.14,477	.14,477	.14,515	.14,504				.27	.27			.14,477		0	.334	.01/25/2047..	.1.A
31371L-22-3	FN 254692 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.2,153	.2,153	.2,182	.2,173				.20	.20			.2,153		0	.78	.03/01/2033..	.1.A
31371L-CD-9	FN 254868 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.1,486	.1,486	.1,522	.1,516				.30	.30			.1,486		0	.50	.09/01/2033..	.1.A
31371L-CE-7	FN 254869 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.936	.936	.938	.937				.1	.1			.936		0	.35	.09/01/2033..	.1.A
3137A6-VK-5	FHR 3808 LA - CMO/RMBS.....		09/15/2021..	Paydown.....	XXX.....	.17,452	.17,452	.18,622	.17,616				.164	.164			.17,452		0	.463	.08/15/2038..	.1.A
3137AD-TV-9	FHR 3891 A - CMO/RMBS.....		09/01/2021..	Paydown.....	XXX.....	.15,563	.15,563	.16,899	.16,949				.1,366	.1,366			.15,563		0	.407	.07/15/2041..	.1.A
3137AH-6C-7	FHMS K-015 A2 - CMBS.....		07/26/2021..	Paydown.....	XXX.....	.48,935	.48,935	.48,978	.48,943				.8	.8			.48,935		0	.922	.07/25/2021..	.1.A
31384F-S6-3	FN 529841 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.126	.126	.129	.127				.1	.1			.126		0	.6	.02/01/2030..	.1.A
3138A2-BV-0	FN AH0951 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.8,740	.8,740	.9,121	.9,073				.333	.333			.8,740		0	.257	.12/01/2040..	.1.A
3138L8-UK-8	FN AM7785 - CMBS/RMBS.....		09/01/2021..	Paydown.....	XXX.....	.1,195	.1,195	.1,282	.1,268				.73	.73			.1,195		0	.26	.02/01/2030..	.1.A
3138L9-H3-9	FN AM8349 - CMBS/RMBS.....		09/01/2021..	Paydown.....	XXX.....	.2,025	.2,025	.2,117	.2,025				.92	.92			.2,025		0	.41	.04/01/2027..	.1.A
3138LD-3U-5	FN AN1710 - CMBS/RMBS.....		09/01/2021..	Paydown.....	XXX.....	.1,097	.1,097	.1,150	.1,138				.40	.40			.1,097		0	.21	.05/01/2028..	.1.A
3138NW-GG-8	FN AR0198 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.4,690	.4,690	.4,912	.4,899				.149	.149			.4,690		0	.106	.05/01/2043..	.1.A
3138WQ-JN-3	FN AT2968 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.3,185	.3,185	.3,340	.3,328				.143	.143			.3,185		0	.78	.05/01/2043..	.1.A
3138WT-AR-7	FN AT5415 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.401	.401	.420	.414				.14	.14			.401		0	.9	.06/01/2043..	.1.A
3138WT-CE-4	FN AT5468 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.30	.30	.31	.31				.2	.2			.30		0	.1	.06/01/2043..	.1.A
3138X0-Y3-6	FN AU1629 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.29,535	.29,535	.29,600	.29,566				.30	.30			.29,535		0	.588	.07/01/2043..	.1.A
31392C-T6-1	FN FW2002-W3 A4 - CMO/RMBS.....		09/01/2021..	Paydown.....	XXX.....	.4,963	.4,962	.5,094	.5,075				.113	.113			.4,962		0	.211	.11/25/2041..	.1.A
31393B-HP-3	FN 0333F PT - CMO/RMBS.....		09/01/2021..	Paydown.....	XXX.....	.290	.290	.292	.293				.3	.3			.290		0	.9	.05/25/2033..	.1.A
31402C-4F-6	FN 725422 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.1,324	.1,324	.1,347	.1,324				.23	.23			.1,324		0	.43	.04/01/2034..	.1.A
31402K-BX-1	FN 730954 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.730	.730	.695	.695				.34	.34			.730		0	.24	.08/01/2033..	.1.A
31403C-6L-0	FN 745275 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.2,425	.2,425	.2,550	.2,524				.117	.117			.2,425		0	.81	.02/01/2036..	.1.A
31403J-TN-6	FN 750357 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.1,059	.1,059	.1,095	.1,082				.23	.23			.1,059		0	.43	.11/01/2033..	.1.A
314040-QW-2	FN 774569 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.124	.124	.130	.128				.4	.4			.124		0	.5	.05/01/2034..	.1.A
31404V-2P-2	FN 780282 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.87	.87	.89	.87				.2	.2			.87		0	.4	.07/01/2034..	.1.A
31404W-MB-9	FN 780754 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.212	.212	.210	.211				.2	.2			.212		0	.8	.06/01/2034..	.1.A
31405S-KJ-2	FN 797797 - RMBS.....		09/01/2021..	Paydown.....	XXX.....	.715	.715	.737	.727				.12	.12			.715		0	.0	.29	

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
31414S-Y6-4	FN 975133 - RMBS		09/01/2021	Paydown	XXX	127	128	129	127	(2)		(6)	(2)		127		0	0	0	0	05/01/2038	.1 A	
31415R-ZU-1	FN 987355 - RMBS		09/01/2021	Paydown	XXX	276	281	276	281	(6)		(6)	(6)		276		0	0	0	0	10/01/2038	.1 A	
31416L-HY-5	FN AA2946 - RMBS		09/01/2021	Paydown	XXX	2,451	2,451	2,534	2,474	(23)		(23)	(23)		2,451		0	0	0	0	04/01/2024	.1 A	
31416R-RG-0	FN AA7686 - RMBS		09/01/2021	Paydown	XXX	5,347	5,347	5,557	5,544	(197)		(197)	(197)		5,347		0	0	0	0	06/01/2039	.1 A	
31416X-QT-0	FN AB2265 - RMBS		09/01/2021	Paydown	XXX	7,365	7,365	7,667	7,588	(222)		(222)	(222)		7,365		0	0	0	0	02/01/2041	.1 A	
31418C-R8-9	FN MA3210 - RMBS		09/01/2021	Paydown	XXX	42,579	42,579	42,684	42,721	(142)		(142)	(142)		42,579		0	0	0	0	988	12/01/2047	.1 A
31418C-XW-9	FN MA3392 - RMBS		09/01/2021	Paydown	XXX	37,962	37,962	38,016	38,025	(62)		(62)	(62)		37,962		0	0	0	0	885	06/01/2033	.1 A
31418D-FF-4	FN MA3765 - RMBS		09/01/2021	Paydown	XXX	13,643	13,643	13,504	13,476	(168)		(168)	(168)		13,643		0	0	0	0	229	09/01/2049	.1 A
31418D-SH-6	FN MA4119 - RMBS		09/01/2021	Paydown	XXX	37,634	37,634	38,940	38,871	(1,237)		(1,237)	(1,237)		37,634		0	0	0	0	512	09/01/2050	.1 A
31418M-KS-0	FN AD0304 - RMBS		09/01/2021	Paydown	XXX	16	16	17	16	0		0	0		16		0	0	0	0	1	05/01/2022	.1 A
31418N-YK-0	FN AD1613 - RMBS		09/01/2021	Paydown	XXX	1,440	1,440	1,495	1,461	(21)		(21)	(21)		1,440		0	0	0	0	44	02/01/2025	.1 A
31418V-T5-1	FN AD7771 - RMBS		09/01/2021	Paydown	XXX	2,538	2,538	2,659	2,582	(45)		(45)	(45)		2,538		0	0	0	0	68	07/01/2025	.1 A
31419L-XR-9	FN AE9687 - RMBS		09/01/2021	Paydown	XXX	9,969	9,969	10,112	10,055	(86)		(86)	(86)		9,969		0	0	0	0	286	11/01/2040	.1 A
45201Y-6B-8	ILLINOIS HSG DEV AUTH REV		07/01/2021	Call @ 100.00	XXX	10,000	10,000	11,189	11,097	(61)		(61)	(61)		11,037		(1,037)	(1,037)	(1,037)	(1,037)	196	04/01/2050	.1 A FE
54627R-AD-2	ENVIRONMENTAL FACS &		08/01/2021	Paydown	XXX	63,449	63,449	67,380	64,590	(1,141)		(1,141)	(1,141)		63,449		0	0	0	0	2,513	08/01/2024	.1 A FE
	LOUISIANA LOC GOVT																						
54627R-AK-6	ENVIRONMENTAL FACS &		08/01/2021	Paydown	XXX	15,085	15,085	15,085	15,085	0		0	0		15,085		0	0	0	0	489	08/01/2028	.1 A FE
	NEBRASKA INV FIN AUTH																						
63968M-QC-6	SINGLE FAMILY HSG		08/01/2021	Call @ 100.00	XXX	5,000	5,000	5,350	5,260	(17)		(17)	(17)		5,243		(243)	(243)	(243)	(243)	91	03/01/2040	.1 B FE
658909-YL-4	OKLAHOMA HSG FIN AGY		07/01/2021	Call @ 100.00	XXX	5,000	5,000	5,437	5,411	(22)		(22)	(22)		5,389		(389)	(389)	(389)	(389)	223	01/01/2051	.1 B FE
67886M-TE-9	SINGLE FAMILY MTG R		09/01/2021	Call @ 100.00	XXX	5,000	5,000	5,446	5,421	(26)		(26)	(26)		5,395		(395)	(395)	(395)	(395)	208	03/01/2050	.1 A FE
686087-WH-6	OREGON ST HSG & CMVY SVCS		07/01/2021	Call @ 100.00	XXX	5,000	5,000	5,359	5,244	(19)		(19)	(19)		5,225		(225)	(225)	(225)	(225)	175	01/01/2040	.1 C FE
708796-6T-9	PENNSYLVANIA HSG FIN AGY		07/01/2021	Call @ 100.00	XXX	20,000	20,000	21,562	21,045	(84)		(84)	(84)		20,962		(962)	(962)	(962)	(962)	433	10/01/2038	.1 B FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					1,459,581	1,459,580	1,494,416	1,488,005	0	(25,088)	0	(25,088)	0	(25,088)	0	1,462,918	0	(3,337)	(3,337)	(3,337)	34,750	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																							
00217T-AB-1	ARFL 2020-A A2 - ABS		09/15/2021	Paydown	XXX	13,883	13,883	13,882	13,883	(1)		(1)	(1)		13,883		0	0	0	0	161	08/15/2028	.1 A FE
008414-AA-2	ABMT 2013-1 A1 - CMO/RMBS		09/01/2021	Paydown	XXX	22,014	22,014	22,027	22,056	(42)		(42)	(42)		22,014		0	0	0	0	515	07/25/2043	.1 D FM
00842A-AD-1	ABMT 2015-4 A4 - CMO/RMBS		09/01/2021	Paydown	XXX	19,813	19,813	19,606	19,601	(21)		(21)	(21)		19,813		0	0	0	0	497	06/26/2045	.1 D FM
00842V-AC-7	ABMT 2016-3 A3 - CMO/RMBS		09/01/2021	Paydown	XXX	20,237	20,237	20,499	20,624	(386)		(386)	(386)		20,237		0	0	0	0	469	08/27/2046	.1 D FM
02005A-HE-1	AMOT 2018-4 A - ABS		07/15/2021	Paydown	XXX	350,000	350,000	356,891	351,843	(1,843)		(1,843)	(1,843)		350,000		0	0	0	0	6,738	07/17/2023	.1 A FE
02377L-AA-2	PASS THROUGH TR		08/15/2021	Paydown	XXX	3,529	3,529	3,529	3,529	0		0	0		3,529		0	0	0	0	111	08/15/2033	.2 A FE
03464E-AA-0	AONT 214 A1 - RMBS		09/26/2021	Paydown	XXX	7,243	7,243	7,242	7,242	0		0	0		7,243		0	0	0	0	6	01/20/2065	.1 A FE
03464R-AA-1	AONT 2020-1 A1 - RMBS		09/01/2021	Paydown	XXX	6,409	6,409	6,419	6,421	(12)		(12)	(12)		6,409		0	0	0	0	105	12/26/2059	.1 D FM
03464W-AA-0	AONT 2020-5 A1 - RMBS		09/01/2021	Paydown	XXX	6,436	6,436	6,436	6,436	0		0	0		6,436		0	0	0	0	61	05/25/2065	.1 D FM
03465D-AA-1	AONT 2021-2 A1 - CMO/RMBS		09/27/2021	Paydown	XXX	11,048	11,048	11,048	11,048	0		0	0		11,048		0	0	0	0	35	04/25/2066	.1 A FE
03465H-AA-2	AONT 215 A1 - CMO/RMBS		09/27/2021	Paydown	XXX	5,409	5,409	5,409	5,409	0		0	0		5,409		0	0	0	0	4	07/26/2066	.1 A FE
045054-AD-5	ASHTEAD CAPITAL INC.		08/18/2021	Call @ 102.06	XXX	204,126	200,000	205,528	204,584	(589)		(589)	(589)		203,994		132	132	132	132	8,319	08/15/2025	.2 C FE
04624U-AC-5	ACM 2016-1 A2 - CMBS		09/01/2021	Paydown	XXX	109,913	109,913	111,977	110,242	(329)		(329)	(329)		109,913		0	0	0	0	2,756	05/17/2049	.1 D FM
04916A-BJ-4	ATLAS AIR WORLDWIDE HOLDINGS INC.		09/29/2021	Various	XXX	57,581	40,000	44,893	40,000	(943)		(943)	(943)		43,950		13,631	13,631	13,631	13,631	611	06/01/2024	.4 B
05369G-AA-6	AVID SPV LLC		08/09/2021	Morgan Stanley	XXX	59,285	40,000	40,000	40,000	(0)		(0)	(0)		40,000		19,285	19,285	19,285	19,285	207	03/15/2026	.4 A Z
05529S-AC-3	BBMCS 2013-TYSN A2 - CMBS		09/08/2021	Paydown	XXX	1,109,987	1,109,987	1,143,941	1,109,964	(23)		(23)	(23)		1,109,987</td								

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
12660L-AA-7	CSMC 21NQ3 A1 - CMO/RMBS		09/25/2021	Paydown	XXX	16,933	16,933	16,933		0			0		16,933		0	0	0	0	.44	.04/25/2066	1.A FE	
126659-AA-9	CVPSPAS 2009-6 CTF - CMBS		09/10/2021	Paydown	XXX	8,136	8,136	8,136		8,551		(415)		(415)		8,136		0	0	0	0	.453	.07/10/2031	2.B FE
13976M-EE-4	AF IN 2018-1 B - ABS		08/20/2021	Paydown	XXX	96,749	96,749	96,325		.84			.84		.96,749		0	0	0	0	.1,848	.08/22/2022	1.A FE	
165183-CD-4	CF II 2019-2 A1 - ABS		09/15/2021	Paydown	XXX	51,692	51,692	51,683		.4			.4		.51,692		0	0	0	0	.674	.09/15/2031	1.A FE	
17310B-AY-0	CMISI 2006-3 3A1 - CMO/RMBS		09/01/2021	Paydown	XXX	21,820	21,820	21,084		.187			.187		.21,820		0	0	0	0	.799	.06/25/2036	1.D FM	
17326U-AA-2	CMLTI 18RP2 A1 - CMO/RMBS		09/01/2021	Paydown	XXX	14,652	14,652	14,713		.14,563		.89		.89		14,652		0	0	0	0	.282	.02/25/2058	1.D FM
17329E-AR-8	CMLTI 21J1 A3A - CMO/RMBS		09/25/2021	Paydown	XXX	22,390	22,390	22,739		(349)		(349)		(349)		22,390		0	0	0	0	.203	.04/25/2051	1.A FE
17329M-AY-5	CMLTI 21J2 A3A - CMO/RMBS		09/01/2021	Paydown	XXX	13,717	13,717	13,888		(170)		(170)		(170)		13,717		0	0	0	0	.54	.07/25/2051	1.A FE
19667Y-AA-3	COLT 2020-RPL1 A1 - RMBS		09/01/2021	Paydown	XXX	13,427	13,427	13,427		.0			.0		.13,427		0	0	0	0	.121	.01/26/2065	1.A FE	
19688B-AA-2	COLT 211R A1 - CMO/RMBS		09/25/2021	Paydown	XXX	14,684	14,684	14,684		.0			.0		.14,684		0	0	0	0	.73	.09/01/2050	1.A FE	
20030N-CZ-2	COMCAST CORP. INC.		08/23/2021	Paydown	XXX	55,057	50,000	58,448		58,293		(128)		(128)		58,166		(3,109)	(3,109)	(3,109)	(3,109)	.1,840	.02/01/2050	1.G FE
225458-EZ-7	CSFB 2005-2 1A8 - CMO/RMBS		09/01/2021	Paydown	XXX	1,522	1,522	1,331		.134			.134		.1,522		0	0	0	0	.56	.03/25/2035	1.D FM	
24381W-AA-6	DRNT 2021-2 A1 - CMO/RMBS		09/01/2021	Paydown	XXX	5,124	5,124	5,122		2			2		.5,124		0	0	0	0	.12	.04/26/2066	1.A FE	
24422E-RE-1	JOHN DEERE CAPITAL CORP.		07/12/2021	Maturity @ 100.00	XXX	325,000	325,000	326,395		325,320		(320)		(320)		325,000		0	0	0	0	.12,675	.07/12/2021	1.F FE
26884T-AD-4	ERAC USA FINANCE LLC		08/16/2021	Maturity @ 100.00	XXX	60,000	60,000	59,722		.59,980		.20		.20		.60,000		0	0	0	0	.2,700	.08/16/2021	2.A FE
29374D-AB-4	EFF 2019-2 A2 - ABS		09/20/2021	Paydown	XXX	62,739	62,739	62,734		62,737		2		2		.62,739		0	0	0	0	.955	.02/20/2025	1.A FE
29978C-AA-8	EVER 2018-1 A1 - CMO/RMBS		09/01/2021	Paydown	XXX	34,447	34,447	34,059		33,984		.463		.463		.34,447		0	0	0	0	.786	.02/25/2048	1.D FM
33850B-AT-4	FSMT 2017-1 2A2 - CMO/RMBS		09/01/2021	Paydown	XXX	20,347	20,347	20,453		(.94)		(.94)		(.94)		.20,347		0	0	0	0	.378	.03/25/2047	1.D FM
36166X-AA-9	GCAT 21NQ2 A1 - CMO/RMBS		09/25/2021	Paydown	XXX	131,680	131,680	131,680		.0			.0		.131,680		0	0	0	0	.141	.05/25/2066	1.A FE	
36168H-AA-2	GCAT 21NQ4 A1 - CMO/RMBS		09/25/2021	Paydown	XXX	4,642	4,642	4,642		.0			.0		.4,642		0	0	0	0	.4	.08/25/2066	1.A FE	
36186Y-AA-2	GMACN 2007A CTF		09/10/2021	Paydown	XXX	3,593	3,593	3,566		.28			.28		.3,593		0	0	0	0	.146	.08/10/2052	2.A	
36249K-AC-4	GSMS 2010-1 C1 A2 - CMBS		09/01/2021	Paydown	XXX	2,418	2,418	2,456		2,418		.0		.0		.2,418		0	0	0	0	.74	.08/10/2043	1.D FM
36259R-AA-0	GSK FINANCE (NO.3) PLC	C	08/24/2021	BARCLAYS CAPITAL INC./LE	XXX	249,063	250,000	264,485		(14,485)		(14,485)		(14,485)		250,000		(938)	(938)	(938)	(938)	.06/22/2023	1.F FE	
36264P-AB-5	GSMS 21P1J4 A2 - CMO/RMBS		09/01/2021	Paydown	XXX	33,622	33,622	34,242		(620)		(620)		(620)		.33,622		0	0	0	0	.311	.09/25/2051	1.A FE
40438F-AB-0	HPEFS 2020-1 A2 - ABS		09/20/2021	Paydown	XXX	184,740	184,740	184,738		184,739		.1		.1		.184,740		0	0	0	0	.2,131	.02/20/2030	1.A FE
43815N-AC-8	HAROT 2019-3 A3 - ABS		09/15/2021	Paydown	XXX	100,031	100,031	100,030		100,030		.0		.0		100,031		0	0	0	0	.1,181	.08/15/2023	1.A FE
45245E-AA-2	IMAX CORP.		09/23/2021	(USA)	XXX	94,432	100,000	100,000		.0			.0		.100,000		(5,568)	(5,568)	(5,568)	(5,568)	.261	.04/01/2026	5.A	
46639G-AL-0	CMO/RMBS		09/01/2021	Paydown	XXX	13,224	13,224	13,280		.13,297		(73)		(73)		.13,224		0	0	0	0	.261	.03/25/2043	1.D FM
46640B-AC-8	JPMINT 2013-2 A2 - CMO/RMBS		09/01/2021	Paydown	XXX	26,755	26,755	26,157		.755			.755		.26,755		0	0	0	0	.588	.05/25/2043	1.D FM	
46644M-AS-5	JPMINT 2015-3 A3 - CMO/RMBS		09/01/2021	Paydown	XXX	5,884	5,884	5,687		5,634		251		251		.5,884		0	0	0	0	.134	.05/25/2045	1.D FM
46647E-AA-9	JPMINT 163 1A1 - CMO/RMBS		09/01/2021	Paydown	XXX	43,055	43,055	43,881		43,881		(791)		(791)		.43,055		0	0	0	0	.961	.10/25/2046	1.D FM
46648C-AB-0	JPMINT 2017-1 A2 - CMO/RMBS		09/01/2021	Paydown	XXX	35,093	35,093	35,365		35,324		(272)		(272)		.35,093		0	0	0	0	.813	.01/25/2047	1.D FM
46648R-AC-5	JPMINT 2018-1 A3 - CMO/RMBS		09/01/2021	Paydown	XXX	27,968	27,968	28,060		28,137		(169)		(169)		.27,968		0	0	0	0	.623	.06/25/2048	1.D FM
46649H-AC-6	JPMINT 2017-6 A3 - CMO/RMBS		09/01/2021	Paydown	XXX	30,893	30,893	31,399		31,633		(740)		(740)		.30,893		0	0	0	0	.710	.12/28/2048	1.D FM
46650J-AN-4	CMO/RMBS		09/01/2021	Paydown	XXX	64,520	64,520	63,361		.63,202		1,318		1,318		.64,520		0	0	0	0	.1,234	.12/25/2048	1.D FM
46650T-AC-6	JPMINT 2019-2 A3 - CMBS		09/01/2021	Paydown	XXX	13,471	13,471	13,639		(170)		(170)		(170)		.13,471		0	0	0	0	.346	.08/25/2049	1.D FM
472145-AD-3	JAZZ INVESTMENTS I LTD.	C	08/05/2021	BARCLAYS CAPITAL INC./LE	XXX	125,583	120,000	130,328		(1,366)		(1,366)		(1,366)		.128,962		(3,379)	(3,379)	(3,379)	(3,379)	.870	.08/15/2024	4.A
47789J-AD-8	JDOT 2019 A3 - ABS		09/15/2021	Paydown	XXX	34,499	34,499	34,495		34,497		.2		.2		.34,499		0	0	0	0	.669	.07/17/2023	1.A FE
48283N-AA-4	KADMON HOLDINGS INC.		09/08/2021	U.S. Bank	XXX	285,326	190,000	170,098		.1,269			.1,269		.171,367		.113,959	.113,959	.113,959	.113,959	.3,903	.02/15/2027	5.B	
52603B-AA-5	LENDINGTREE INC.		09/23/2021	FENNER SMITH INC.	XXX	223,871	220,000	.262,059		(18,011)		(18,011)		(18,011)</td										

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
68784X-AE-6	OSCAR 182 A4 - ABS.	D	09/10/2021	Paydown.	XXX.	26,769	26,769	27,798	(543)				(543)		.26,769			0		.712	.09/10/2025..	.1 A FE..	
68784Y-AD-6	OSCAR X A3 - ABS.	D	09/10/2021	Paydown.	XXX.	64,278	64,278	65,764	65,483	(1,205)			(1,205)		.64,278			0		.1,367	.05/10/2023..	.1 A FE..	
68902V-AL-1	OTIS WORLDWIDE CORP.		09/22/2021	CHASE SECURITIES INC.	XXX.	89,837	85,000	91,835	(210)				(210)		.91,626			(1,788)		.2,932	.02/15/2040..	.2 B FE..	
69363P-AA-8	PSNH 2018-1 A1 - ABS.		08/01/2021	Paydown.	XXX.	58,156	58,156	58,316	58,218	(62)			(62)		.58,156			0		.1,799	.02/01/2026..	.1 A FE..	
69374J-AA-9	PSNH 183 A1 - CMO/RMBS.		07/26/2021	Paydown.	XXX.	8,944	8,944	9,140	(196)				(196)		.8,944			0		.209	.08/25/2048..	.1 D FM..	
73316P-CX-4	POPLR 2005-2 M1 - RMBS.		09/01/2021	Paydown.	XXX.	22,031	22,031	21,894	.137				.137		.22,031			0		.577	.04/25/2035..	.1 D FM..	
75409J-AA-5	RATE 21J1 A1 - CMO/RMBS.		09/25/2021	Paydown.	XXX.	14,984	14,984	15,141	(157)				(157)		.14,984			0		.72	.07/25/2051..	.1 A FE..	
81745G-AA-2	SENT 2013-10 A1 - CMO/RMBS.		09/01/2021	Paydown.	XXX.	35,538	35,538	35,708	35,744	(206)			(206)		.35,538			0		.820	.08/25/2043..	.1 D FM..	
81745L-AC-7	SENT 2014-4 A3 - CMO/RMBS.		09/01/2021	Paydown.	XXX.	47,524	47,524	45,875	46,242	(1,282)			(1,282)		.47,524			0		.1,055	.11/25/2044..	.1 D FM..	
81745M-AA-9	SENT 2013-2 A - CMO/RMBS.		09/01/2021	Paydown.	XXX.	20,147	20,147	19,413	19,459	.688			.688		.20,147			0		.258	.02/25/2043..	.1 D FM..	
81748K-AA-0	SENT 202 A1 - CMO/RMBS.		09/25/2021	Paydown.	XXX.	77,079	77,079	78,982	79,015	(1,936)			(1,936)		.77,079			0		.1,799	.03/25/2050..	.1 D FM..	
82281E-AA-5	SCOT 161 A1 - CMO/RMBS.		09/01/2021	Paydown.	XXX.	25,693	25,693	25,464	.290				.290		.25,693			0		.583	.11/26/2046..	.1 D FM..	
	CREDIT SUISSE SECURITIES																						
83205Y-AB-0	SMART GLOBAL HOLDINGS INC		07/07/2021	(USA)	XXX.	31,480	20,000	23,635	(316)				(316)		.23,318			.8,162		.8,162	.405	.02/15/2026..	.3 B..
85573A-AA-3	STAR 2020-1 A1 - CMO/RMBS.		09/01/2021	Paydown.	XXX.	15,101	15,101	15,142	(48)				(48)		.15,101			0		.233	.02/25/2050..	.1 D FM..	
86359A-MH-3	SASC 2003-AL1 B1 - RMBS.		09/01/2021	Paydown.	XXX.	5,460	5,460	4,901	.5339				.5339		.5,460			0		.123	.04/25/2031..	.1 D FM..	
86359A-WU-3	SASC 2003-AL2 B1 - RMBS.		09/01/2021	Paydown.	XXX.	4,952	10,352	6,365	3,610	2,376			6,366		.10,352			(5,400)		.233	.01/25/2031..	.6 FE..	
875372-AA-2	TANDEM DIABETES CARE INC.		09/08/2021	Various	XXX.	114,201	85,000	98,303	(1,892)				(1,892)		.96,411			.17,790		.1,092	.05/01/2025..	.4 A..	
88315I-AQ-1	TMCL 212 A - ABS.	C	09/20/2021	Paydown.	XXX.	12,999	13,000	12,998	.2				.2		.13,000			(1)		.97	.04/20/2046..	.1 F FE..	
88339P-AC-5	REALREAL INC.		08/24/2021	Various	XXX.	49,094	60,000	48,978	.383				.383		.49,361			(267)		.273	.03/01/2028..	.4 C Z..	
89172E-AU-8	TPMT 2016-1 A1B - RMBS.		09/01/2021	Paydown.	XXX.	3,278	3,278	3,274	.3,273				.5		.3,278			0		.60	.02/25/2055..	.1 D FM..	
89657A-AC-0	TRL 2020-1 A - RMBS.		09/17/2021	Paydown.	XXX.	17,463	17,463	17,479	.17,478	(15)			(15)		.17,463			0		.227	.06/17/2048..	.1 F FE..	
89788M-AB-8	TRUST FINANCIAL CORP.		08/10/2021	MLPFS INC FIXED INCOME	XXX.	207,429	205,000	204,814	.204,825				.10		.204,836			.2,594		.2,743	.06/05/2030..	.1 G FE..	
90349D-AD-4	UBSBB 2012-C3 A4 - CMBS.		09/01/2021	Paydown.	XXX.	9,568	9,568	9,742	(9,592)				(9,592)		.9,568			0		.205	.08/12/2049..	.1 D FM..	
92348X-AA-3	VZOT 2018-A A1A - RMBS.		09/20/2021	Paydown.	XXX.	91,695	91,695	91,695	.0				.0		.91,695			0		.1,962	.04/20/2023..	.1 A FE..	
92566P-AA-2	VERUS 2020-1 A1 - CMO/RMBS.		09/01/2021	Paydown.	XXX.	13,482	13,482	13,510	(28)				(28)		.13,482			0		.216	.01/26/2060..	.1 D FM..	
92538H-AA-8	VERUS 214 A1 - CMO/RMBS.		09/01/2021	Paydown.	XXX.	3,416	3,416	3,416	.0				.0		.3,416			0		.4	.07/25/2066..	.1 A FE..	
92837U-AA-7	VIS10 211R A1 - RMBS.		09/01/2021	Paydown.	XXX.	11,104	11,104	11,384	.0				.0		.11,384			(280)		.49	.05/25/2056..	.1 A FE..	
92936G-AJ-8	WFRBS 2011-C4 A4 - CMBS.		07/01/2021	Paydown.	XXX.	4,240	4,240	4,260	(20)				(20)		.4,240			(4,240)		.104	.06/17/2044..	.1 D FM..	
92936J-AE-4	WFRBS 2011-C5 AS - CMBS.		08/17/2021	Paydown.	XXX.	150,000	150,000	168,791	(150,556)				(150,964)		.150,000			0		.5,620	.11/18/2044..	.1 D FM..	
93114Z-EN-9	WALMART INC.		09/21/2021	Adjustment.	XXX.	732,822	650,000	650,982	(650,829)				(650,829)		.650,766			.82,057		.29,927	.07/08/2029..	.1 C FE..	
94989Q-AV-2	WFCM 2015-S61 A4 - CMBS.		08/01/2021	Paydown.	XXX.	6,889	6,889	7,233	7,052				(163)		.650,766			0		.174	.09/17/2048..	.1 D FM..	
95002J-AA-4	WFMB 2019-2 A1 - CMO/RMBS.		09/01/2021	Paydown.	XXX.	19,526	19,526	19,874	19,856	(329)			(329)		.19,526			0		.520	.04/26/2049..	.1 D FM..	
95002K-AA-1	WFMB 201 A1 - CMO/RMBS.		09/25/2021	Paydown.	XXX.	52,901	53,382	54,132	54,148	(766)			(766)		.53,382			(481)		.1,070	.12/27/2049..	.1 D FM..	
97651L-AC-5	WIN 154 A3 - CMO/RMBS.		09/01/2021	Paydown.	XXX.	17,083	17,083	17,278	17,359	(277)			(277)		.17,083			0		.397	.06/20/2045..	.1 D FM..	
98162G-AB-8	WOLS 2019-B A2A - ABS.		07/15/2021	Paydown.	XXX.	2,180	2,180	2,180	.0				.0		.2,180			0		.26	.07/15/2022..	.1 A FE..	
	Bonds - Industrial and Miscellaneous (Unaffiliated)					9,281,270	8,958,303	9,108,633	7,512,908	2,499	(46,142)	0	(43,643)	0	9,001,058	0	0	280,212	280,212	223,465	XXX	XXX	
	Bonds - Subtotals - Bonds - Part 4					10,804,476	10,481,509	10,667,259	9,065,121	2,499	(71,812)	0	(69,313)	0	10,527,601	0	0	276,875	276,875	259,554	XXX	XXX	
	Bonds - Subtotals - Bonds					10,804,476	10,481,509	10,667,259	9,065,121	2,499	(71,812)	0	(69,313)	0	10,527,601	0	0	276,875	276,875	259,554	XXX	XXX	
	99999999 Totals					10,804,476	XXX	10,667,259	9,065,121	2,499	(71,812)	0	(69,313)	0	10,527,601	0	0	276,875	276,875	259,554	XXX	XXX	

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

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Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company

## **SCHEDULE E - PART 1 - CASH**

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

E  
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**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

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Supp "A" to T - Physicians

**NONE**

Supp "A" to T - Hospitals

**NONE**



**SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

Designate the type of health care providers reported on this page.

Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama .....	AL							
2. Alaska .....	AK							
3. Arizona .....	AZ							
4. Arkansas .....	AR							
5. California .....	CA							
6. Colorado .....	CO							
7. Connecticut .....	CT							
8. Delaware .....	DE							
9. District of Columbia .....	DC							
10. Florida .....	FL							
11. Georgia .....	GA							
12. Hawaii .....	HI							
13. Idaho .....	ID							
14. Illinois .....	IL							
15. Indiana .....	IN							
16. Iowa .....	IA							
17. Kansas .....	KS							
18. Kentucky .....	KY							
19. Louisiana .....	LA							
20. Maine .....	ME							
21. Maryland .....	MD							
22. Massachusetts .....	MA							
23. Michigan .....	MI							
24. Minnesota .....	MN							
25. Mississippi .....	MS							
26. Missouri .....	MO							
27. Montana .....	MT							
28. Nebraska .....	NE							
29. Nevada .....	NV							
30. New Hampshire .....	NH							
31. New Jersey .....	NJ							
32. New Mexico .....	NM							
33. New York .....	NY							
34. North Carolina .....	NC							
35. North Dakota .....	ND							
36. Ohio .....	OH							
37. Oklahoma .....	OK							
38. Oregon .....	OR							
39. Pennsylvania .....	PA	121,282	90,707	0	0	0	0	175,000
40. Rhode Island .....	RI							
41. South Carolina .....	SC							
42. South Dakota .....	SD							
43. Tennessee .....	TN							
44. Texas .....	TX							
45. Utah .....	UT							
46. Vermont .....	VT							
47. Virginia .....	VA							
48. Washington .....	WA							
49. West Virginia .....	WV							
50. Wisconsin .....	WI							
51. Wyoming .....	WY							
52. American Samoa .....	AS							
53. Guam .....	GU							
54. Puerto Rico .....	PR							
55. U.S. Virgin Islands .....	VI							
56. Northern Mariana Islands .....	MP							
57. Canada .....	CAN							
58. Aggregate other alien .....	OT	0	0	0	0	0	0	0
59. Totals .....		121,282	90,707	0	0	0	0	175,000
<b>DETAILS OF WRITE-INS</b>								
58001. ....								
58002. ....								
58003. ....								
58998. Sum. of remaining write-ins for Line 58 from overflow page .....	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



**SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

Designate the type of health care providers reported on this page.

Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama .....	AL.							
2. Alaska .....	AK.							
3. Arizona .....	AZ.							
4. Arkansas .....	AR.							
5. California .....	CA.							
6. Colorado .....	CO.							
7. Connecticut .....	CT.							
8. Delaware .....	DE.							
9. District of Columbia .....	DC.							
10. Florida .....	FL.							
11. Georgia .....	GA.							
12. Hawaii .....	HI.							
13. Idaho .....	ID.							
14. Illinois .....	IL.							
15. Indiana .....	IN.							
16. Iowa .....	IA.							
17. Kansas .....	KS.							
18. Kentucky .....	KY.							
19. Louisiana .....	LA.							
20. Maine .....	ME.							
21. Maryland .....	MD.							
22. Massachusetts .....	MA.							
23. Michigan .....	MI.							
24. Minnesota .....	MN.							
25. Mississippi .....	MS.							
26. Missouri .....	MO.							
27. Montana .....	MT.							
28. Nebraska .....	NE.							
29. Nevada .....	NV.							
30. New Hampshire .....	NH.							
31. New Jersey .....	NJ.							
32. New Mexico .....	NM.							
33. New York .....	NY.							
34. North Carolina .....	NC.							
35. North Dakota .....	ND.							
36. Ohio .....	OH.							
37. Oklahoma .....	OK.							
38. Oregon .....	OR.							
39. Pennsylvania .....	PA.							
40. Rhode Island .....	RI.							
41. South Carolina .....	SC.							
42. South Dakota .....	SD.							
43. Tennessee .....	TN.							
44. Texas .....	TX.							
45. Utah .....	UT.							
46. Vermont .....	VT.							
47. Virginia .....	VA.							
48. Washington .....	WA.							
49. West Virginia .....	WV.							
50. Wisconsin .....	WI.							
51. Wyoming .....	WY.							
52. American Samoa .....	AS.							
53. Guam .....	GU.							
54. Puerto Rico .....	PR.							
55. U.S. Virgin Islands .....	VI.							
56. Northern Mariana Islands .....	MP.							
57. Canada .....	CAN.							
58. Aggregate other alien .....	OT.	0	0	0	0	0	0	0
59. Totals .....		0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>								
58001. ....								
58002. ....								
58003. ....								
58998. Sum. of remaining write-ins for Line 58 from overflow page .....	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



**SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2021 OF THE BCS Insurance Company**

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For The Period Ended 2021

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ (514,301)

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ ..... 0

2.32 Amount estimated using reasonable assumptions: \$ ..... 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ ..... 0