



# QUARTERLY STATEMENT

As of September 30, 2021  
of the Condition and Affairs of the

## TRANSPORT INSURANCE COMPANY

NAIC Group Code.....4234, 4234 (Current Period) (Prior Period)	NAIC Company Code..... 33014	Employer's ID Number..... 75-0784127
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... May 25, 1976	Commenced Business..... June 2, 1976	
Statutory Home Office	Cogency Global (Registered Agent) 3958-D Brown Park Drive .. Hilliard .. OH .. US .. 43026 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	Two Logan Square, Suite 600 .. Philadelphia .. PA .. US .. 19103 (Street and Number) (City or Town, State, Country and Zip Code)	267-675-3348 (Area Code) (Telephone Number)
Mail Address	Two Logan Square, Suite 600 .. Philadelphia .. PA .. US .. 19103 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	Two Logan Square, Suite 600 .. Philadelphia .. PA .. US .. 19103 (Street and Number) (City or Town, State, Country and Zip Code)	267-675-3348 (Area Code) (Telephone Number)
Internet Web Site Address		
Statutory Statement Contact	Desiree Rose Mecca (Name) Desiree.Mecca@rqih.com (E-Mail Address)	267-675-3348 (Area Code) (Telephone Number) (Extension) 267-675-3340 (Fax Number)

### OFFICERS

Name	Title	Name	Title
1. Mark Andrew Langridge	President	2. Kenneth Michael Portner	Secretary
3. Desiree Rose Mecca	Treasurer	4.	

### OTHER

### DIRECTORS OR TRUSTEES

John William Fischer	Gerald James Caldwell	Marney Nolan Emel	William Eugene Lape
Christopher William Reichow	Mark Andrew Langridge		

State of..... Pennsylvania  
County of..... Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Mark Andrew Langridge 1. (Printed Name) President (Title)	(Signature) Kenneth Michael Portner 2. (Printed Name) Secretary (Title)	(Signature) Desiree Rose Mecca 3. (Printed Name) Treasurer (Title)
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Subscribed and sworn to before me  
This \_\_\_\_\_ day of November 2021

a. Is this an original filing?  
b. If no: 1. State the amendment number  
2. Date filed  
3. Number of pages attached

Yes [X] No [ ]

\_\_\_\_\_

# TRANSPORT INSURANCE COMPANY

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	16,425,799		16,425,799	17,574,476
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....4,414,034), cash equivalents (\$....128,008) and short-term investments (\$.....0).....	4,542,042		4,542,042	1,330,680
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	20,967,841	0	20,967,841	18,905,156
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	50,945		50,945	50,087
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	5,671,392		5,671,392	8,173,414
16.2 Funds held by or deposited with reinsured companies.....	17,545		17,545	17,545
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	4,566,544	4,566,544	0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	25,000	25,000	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	31,299,269	4,591,544	26,707,725	27,146,202
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	31,299,269	4,591,544	26,707,725	27,146,202

### DETAILS OF WRITE-INS

1101. ....			0	
1102. ....			0	
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid Expense.....	25,000	25,000	0	
2502. ....			0	
2503. ....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	25,000	25,000	0	0

**TRANSPORT INSURANCE COMPANY**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....0)	20,313,416	21,002,167
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	3,397,445	5,563,915
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	131,167	344,273
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$.....0 and interest thereon \$.....0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)		
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties	117,969	117,969
14. Amounts withheld or retained by company for account of others	15,726	15,726
15. Remittances and items not allocated	398,085	59,243
16. Provision for reinsurance (including \$.....0 certified)	901,259	901,259
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	95,722	97,723
20. Derivatives		
21. Payable for securities	64,903	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities	(6,068,010)	(7,666,874)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	19,367,682	20,435,400
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	19,367,682	20,435,400
29. Aggregate write-ins for special surplus funds	.0	.0
30. Common capital stock	3,525,000	3,525,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	.0	.0
33. Surplus notes		
34. Gross paid in and contributed surplus	163,932,264	159,132,264
35. Unassigned funds (surplus)	(160,117,221)	(155,946,462)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0)		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	7,340,043	6,710,802
38. Totals (Page 2, Line 28, Col. 3)	26,707,725	27,146,202

**DETAILS OF WRITE-INS**

2501. Retroactive reinsurance ceded	(10,437,923)	(12,583,112)
2502. Schedule F Impact to Retro Cover for Inuring Reinsurance	4,369,913	4,916,238
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	.0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	(6,068,010)	(7,666,874)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	.0	.0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	.0	.0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	.0	.0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	.0	.0

# TRANSPORT INSURANCE COMPANY

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....0)			
1.2 Assumed..... (written \$.....0)			
1.3 Ceded..... (written \$.....0)			
1.4 Net..... (written \$.....0)	0	0	0
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....			211,000
2.2 Assumed.....			(3,809,648)
2.3 Ceded.....	(124,909)		(5,326,601)
2.4 Net.....	124,909	0	1,727,953
3. Loss adjustment expenses incurred.....	2,472,524	383,453	1,232,767
4. Other underwriting expenses incurred.....	2,238,566	2,079,204	2,939,449
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	4,835,999	2,462,657	5,900,169
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(4,835,999)	(2,462,657)	(5,900,169)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	82,984	182,449	226,800
10. Net realized capital gains (losses) less capital gains tax of \$.....0	33,998	128,643	148,311
11. Net investment gain (loss) (Lines 9 + 10).....	116,982	311,092	375,112
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	573,258	3,343,636	3,008,527
15. Total other income (Lines 12 through 14).....	573,258	3,343,636	3,008,527
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(4,145,759)	1,192,071	(2,516,530)
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(4,145,759)	1,192,071	(2,516,530)
19. Federal and foreign income taxes incurred.....			(428,351)
20. Net income (Line 18 minus Line 19) (to Line 22).....	(4,145,759)	1,192,071	(2,088,179)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	6,710,802	8,778,256	8,778,256
22. Net income (from Line 20).....	(4,145,759)	1,192,071	(2,088,179)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0			
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	2,426,475	275,215	661,212
27. Change in nonadmitted assets.....	(2,451,475)	(300,215)	(661,212)
28. Change in provision for reinsurance.....			20,724
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....	4,800,000		
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	629,241	1,167,071	(2,067,454)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	7,340,043	9,945,328	6,710,802
<b>DETAILS OF WRITE-INS</b>			
0501.....			
0502.....			
0503.....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Retroactive reinsurance ceded.....		864,297	864,297
1402. Schedule F Impact to Retro Cover for Inuring Reinsurance.....	546,324	2,473,016	2,473,016
1403. Write off Suspense account-Credit Control.....		6,366	6,366
1498. Summary of remaining write-ins for Line 14 from overflow page.....	26,934	(43)	(335,153)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	573,258	3,343,636	3,008,527
3701.....			
3702.....			
3703.....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

**TRANSPORT INSURANCE COMPANY**  
**CASH FLOW**

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	.....14	.....14	.....14
2. Net investment income.....	113,947	230,615	294,361
3. Miscellaneous income.....	573,258	870,620	535,510
4. Total (Lines 1 through 3).....	687,205	1,101,249	829,885
5. Benefit and loss related payments.....	(1,688,361)	1,777,521	949,346
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.....	.....	.....
7. Commissions, expenses paid and aggregate write-ins for deductions.....	7,090,666	3,642,918	5,204,504
8. Dividends paid to policyholders.....	.....	.....	.....
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	.....	.....	(428,351)
10. Total (Lines 5 through 9).....	5,402,305	5,420,440	5,725,500
11. Net cash from operations (Line 4 minus Line 10).....	(4,715,100)	(4,319,190)	(4,895,614)
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	9,301,510	16,450,402	19,183,936
12.2 Stocks.....	.....	.....	.....
12.3 Mortgage loans.....	.....	.....	.....
12.4 Real estate.....	.....	.....	.....
12.5 Other invested assets.....	.....	.....	.....
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	25	6,862	6,867
12.7 Miscellaneous proceeds.....	64,903	55,000	.....
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	9,366,438	16,512,264	19,190,803
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	8,150,696	16,924,304	19,969,495
13.2 Stocks.....	.....	.....	.....
13.3 Mortgage loans.....	.....	.....	.....
13.4 Real estate.....	.....	.....	.....
13.5 Other invested assets.....	.....	.....	.....
13.6 Miscellaneous applications.....	.....	.....	75,000
13.7 Total investments acquired (Lines 13.1 to 13.6).....	8,150,696	16,924,304	20,044,495
14. Net increase or (decrease) in contract loans and premium notes.....	.....	.....	.....
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	1,215,742	(412,040)	(853,692)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	.....	.....	.....
16.2 Capital and paid in surplus, less treasury stock.....	4,800,000	.....	1
16.3 Borrowed funds.....	.....	.....	.....
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	.....	.....	.....
16.5 Dividends to stockholders.....	.....	.....	.....
16.6 Other cash provided (applied).....	1,910,719	2,336,838	2,992,714
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	6,710,720	2,336,838	2,992,714
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	3,211,363	(2,394,393)	(2,756,592)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,330,680	4,087,272	4,087,272
19.2 End of period (Line 18 plus Line 19.1).....	4,542,042	1,692,879	1,330,680

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20,001			
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**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The financial statements of Transport Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

On October 14, 2021, the Ohio Department of Insurance granted approval for a permitted practice to discount loss & LAE reserves on a non-tabular basis at a rate of 3% on the Workers' Compensation line of business only. This will be incorporated into the reserve review for year-end 2021.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2020
<b>NET INCOME</b>					
(1) TRANSPORT INSURANCE COMPANY Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (4,145,759)	\$ (2,088,183)
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (4,145,759)	\$ (2,088,183)
<b>SURPLUS</b>					
(5) TRANSPORT INSURANCE COMPANY Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 7,340,043	\$ 6,710,802
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 7,340,043	\$ 6,710,802

**B. Use of Estimates in the Preparation of the Financial Statement**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

- (1) Basis for Short-Term Investments  
Short term investments are stated at fair value, which approximates cost.
- (2) Basis for Bonds and Amortization Schedule  
Bonds (NAIC designations 1 & 2) are stated at amortized cost using the effective interest method. Bonds designated 3 to 6 are carried at the lower of amortized cost or fair value.
- (3) Basis for Common Stocks  
Not Applicable
- (4) Basis for Preferred Stocks  
Not Applicable
- (5) Basis for Mortgage Loans  
Not Applicable
- (6) Basis for Loan-Backed Securities and Adjustment Methodology  
Loan backed securities are stated at amortized cost or the lower of amortized cost or fair market value, using the interest method. The retrospective method is used to value all securities except for interest only securities, which are valued using the prospective method.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities  
Not Applicable
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities  
Not Applicable
- (9) Accounting Policies for Derivatives  
Not Applicable
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation  
Not Applicable
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses  
Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. There are various methods used to estimate reserves and due to the general volatility, judgement is applied within our methods and selections. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period  
Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

(13) Method Used to Estimate Pharmaceutical Rebate Receivables  
Not Applicable

**D. Going Concern**

In our most recent analysis done in May 2021, the cash and invested asset balance, excluding restricted balances pledged as statutory deposits, along with the remaining balance on the NICO cover (on a paid basis) were compared with the claims payments patterns plus a \$3m annual load for overhead. That analysis showed that the Company has the ability to continue as a going concern beyond one year from the financial statement issuance date. After that analysis was prepared, the Company lost a reinsurance arbitration which challenged those cash flow assumptions. Transport's parent infused capital of \$1.8m in June to cover the Company's overhead thereby rendering the impact of the lost arbitration neutral to the cash flow analysis done in May. In anticipation of reserve strengthening by year end, Transport's parent infused additional capital of \$3m in August.

**Note 2 – Accounting Changes and Correction of Errors**

The 2019 year-end numbers were amended per the 2019 exam. The impact of those adjustments has been reflected in amended 2020 quarterly statements and the comparative 2020 information reflected in this statement.

**Note 3 – Business Combinations and Goodwill**

A. Statutory Purchase Method  
Not Applicable

B. Statutory Merger  
Not Applicable

C. Assumption Reinsurance  
Not Applicable

**Note 4 – Discontinued Operations**

A.-D. Not Applicable

**Note 5 – Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans  
Not Applicable

B. Debt Restructuring  
Not Applicable

C. Reverse Mortgages  
Not Applicable

D. Loan-Backed Securities  
Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions  
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Taker – Overview of Sale Transactions  
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Provider – Overview of Sale Transactions  
Not Applicable

J. Real Estate  
Not Applicable

K. Low-Income Housing Tax Credits (LIHTC)  
Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

## L. Restricted Assets

## (1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						6	7 Increase/ (Decrease) (5 minus 6)		
	Current Year					Total (1 plus 3)				
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Call Account (S/A) Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5					
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$		
b. Collateral held under security lending arrangements										
c. Subject to repurchase agreements										
d. Subject to reverse repurchase agreements										
e. Subject to dollar repurchase agreements										
f. Subject to dollar reverse repurchase agreements										
g. Placed under option contracts										
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock										
i. FHLB capital stock										
j. On deposit with states	5,253,721					5,253,721	5,253,507	214		
k. On deposit with other regulatory bodies										
l. Pledged as collateral to FHLB (including assets backing funding agreements)										
m. Pledged as collateral not captured in other categories										
n. Other restricted assets										
o. Total Restricted Assets	\$ 5,253,721	\$	\$	\$	\$	\$ 5,253,721	\$ 5,253,507	\$ 214		

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%
b. Collateral held under security lending arrangements			%	%
c. Subject to repurchase agreements			%	%
d. Subject to reverse repurchase agreements			%	%
e. Subject to dollar repurchase agreements			%	%
f. Subject to dollar reverse repurchase agreements			%	%
g. Placed under option contracts			%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock			%	%
i. FHLB capital stock			%	%
j. On deposit with states		5,253,721	16.8%	19.7%
k. On deposit with other regulatory bodies			%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)			%	%
m. Pledged as collateral not captured in other categories			%	%
n. Other restricted assets			%	%
o. Total Restricted Assets	\$	\$ 5,253,721	16.8%	19.7%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

**NOTES TO FINANCIAL STATEMENTS**

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)  
Not Applicable

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)  
Not Applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements  
Not Applicable

M. Working Capital Finance Investments  
Not Applicable

N. Offsetting and Netting of Assets and Liabilities  
Not Applicable

O. 5GI Securities  
Not Applicable

P. Short Sales  
Not Applicable

Q. Prepayment Penalty and Acceleration Fees  
Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset Type  
Not Applicable

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership  
Not Applicable

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies  
Not Applicable

**Note 7 – Investment Income**

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:  
The Company does not admit investment income due & accrued if amounts are over 90 days past due.

B. The total amount excluded:  
Not Applicable

**Note 8 – Derivative Instruments**

A.-H. Purpose, Risk, Accounting  
Not Applicable

**Note 9 – Income Taxes**

No significant changes since year-end 2020.

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. Nature of the Relationship Involved  
The Company is a direct 100% owned subsidiary of Randall & Quilter America Holdings Inc. which in turn is a wholly-owned subsidiary of Randall & Quilter Investment Holdings Ltd. See Schedule Y, Part 1, Organizational Chart.

B. Transactions  
As of September 2021, the Company received a total of \$4.8m of capital contribution from its parent.

C. Transactions with Related Parties who are not Reported on Schedule Y

**NOTES TO FINANCIAL STATEMENTS**

Not Applicable

## D. Amounts Due From or To Related Parties

As of September 30, 2021, the Company has the following amounts due from (to) related parties:

R&Q Solutions LLC	(\$95,722)
<b>Total Net Receivable/(Payable)</b>	<b>(\$95,722)</b>

## E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company is part of a Service Agreement with its immediate parent, Randall & Quilter America Holdings, Inc. The cost sharing agreement is amended from time to time and approved by the applicable regulators. In 2020, revised cost sharing and tax agreements were agreed internally and filed with the respective regulators. The terms of the agreements did not change materially, the principal change was the participants to the agreements.

## F. Guarantees or Undertakings

Not Applicable

## G. Nature of the Control Relationship

The Company is a wholly owned subsidiary of Randall & Quilter America Holdings, Inc. which in turn is a wholly-owned subsidiary of Randall & Quilter Investment Holdings Ltd. See Schedule Y, Part 1, Organizational Chart.

## H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

The company owns no shares, either directly or indirectly, of an upstream intermediate or ultimate parent.

## I. Investments in SCA that Exceed 10% of Admitted Assets

The Company does not have any investments in affiliates greater than 10% of admitted assets.

## J. Investments in Impaired SCAs

Not Applicable

## K. Investment in Foreign Insurance Subsidiary

Not Applicable

## L. Investment in Downstream Noninsurance Holding Company

Not Applicable

## M. All SCA Investments

Not Applicable

## N. Investment in Insurance SCAs

Not Applicable

## O. SCA or SSAP 48 Entity Loss Tracking

Not Applicable

**Note 11 – Debt**

## A. Debt, Including Capital Notes

Not Applicable

## B. FHLB (Federal Home Loan Bank) Agreements

Not Applicable

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

## A. Defined Benefit Plan

Not Applicable

## B. Investment Policies and Strategies

Not Applicable

## C. Fair Value of Plan Assets

Not Applicable

## D. Basis Used to Determine Expected Long-Term Rate-of-Return

**NOTES TO FINANCIAL STATEMENTS**

Not Applicable

E. Defined Contribution Plans  
Not Applicable

F. Multiemployer Plans  
Not Applicable

G. Consolidated/Holding Company Plans  
Not Applicable

H. Postemployment Benefits and Compensated Absences  
Not Applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
Not Applicable

**Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations**

A. Number of Share and Par or State Value of Each Class  
The Company has 2,350,000 shares of common stock authorized, issued and outstanding with a par value of \$1.50.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues  
The Company has no preferred stock outstanding.

C. Dividend Restrictions  
The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Insurance Commissioner is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions which were paid in 2020 based on earned surplus as of the preceding December 31 is \$0.

D. Dates and Amounts of Dividends Paid  
Not Applicable

E. Profits that may be Paid as Ordinary Dividends to Stockholders  
Not Applicable

F. Restrictions Placed on Unassigned Funds (Surplus)  
Not Applicable

G. Amount of Advances to Surplus not Repaid  
Not Applicable

H. Amount of Stock Held for Special Purposes  
Not Applicable

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period  
Not Applicable

J. The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$0.

K. The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations  
Not Applicable

L. The impact of any restatement due to prior quasi-reorganizations is as follows  
Not Applicable

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

**Note 14 – Liabilities, Contingencies and Assessments**

A. Contingent Commitments  
The Company has no commitments or contingent commitments to an SCA entity, joint venture, partnership or limited liability company (e.g. guarantees or

**NOTES TO FINANCIAL STATEMENTS**

commitments to provide additional capital contributions).

- B. Assessments  
Not Applicable
- C. Gain Contingencies  
Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits  
Not Applicable
- E. Product Warranties  
Not Applicable
- F. Joint and Several Liabilities  
Not Applicable
- G. All Other Contingencies  
Not Applicable

**Note 15 – Leases**

- A.-B. Not Applicable

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

- 1.-4. Not Applicable

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales  
Not Applicable
- B. Transfer and Servicing of Financial Assets  
Not Applicable
- C. Wash Sales  
Not Applicable

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

- A.-C. Not Applicable

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable

**Note 20 – Fair Value Measurements**

- A. Fair Value Measurements  
Not Applicable
- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements  
Not Applicable
- C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bond	\$ 7,157,565	\$ 7,147,207	\$ 7,157,565	\$	\$	\$	\$
MBS	\$ 9,313,148	\$ 9,278,592	\$	\$ 9,313,148	\$	\$	\$
Cash, cash equivalent & short term	\$ 4,542,042	\$ 4,542,042	\$ 4,542,042	\$	\$	\$	\$
Totals:	\$ 21,012,755	\$ 20,967,841	\$ 11,699,607	\$ 9,313,148	\$	\$	\$

- D. Not Practicable to Estimate Fair Value  
Not Applicable
- E. NAV Practical Expedient Investments

**NOTES TO FINANCIAL STATEMENTS**

Not Applicable

**Note 21 – Other Items**

- A. Unusual or Infrequent Items  
No material change from year-end 2020.
- B. Troubled Debt Restructuring Debtors  
Not Applicable
- C. Other Disclosures  
Not Applicable
- D. Business Interruption Insurance Recoveries  
Not Applicable
- E. State Transferable and Non-Transferable Tax Credits  
Not Applicable
- F. Subprime Mortgage-Related Risk Exposure  
Not Applicable
- G. Insurance-Linked Securities (ILS) Contracts  
Not Applicable
- H. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy  
Not Applicable

**Note 22 – Events Subsequent**

On October 14, 2021, the Ohio Department of Insurance granted approval for a permitted practice to discount loss & LAE reserves on a non-tabular basis at a rate of 3% on the Workers' Compensation line of business only. This will be incorporated into the reserve review for year-end 2021.

Subsequent events have been considered through November 12, 2021, for these statutory financials which are to be issued on November 15, 2021. There were no additional events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**Note 23 – Reinsurance**

- A. Unsecured Reinsurance Recoverables  
No material changes since year-end 2020.
- B. Reinsurance Recoverable in Dispute  
No material changes since year-end 2020.
- C. Reinsurance Assumed and Ceded  
Not Applicable
- D. Uncollectible Reinsurance
  - (1) The Company has written off in the current year reinsurance balances due (from the companies listed below) in the amount of \$(4,340) which is reflected as:
 

a. Losses incurred	\$
b. Loss adjustment expenses incurred	\$
c. Premiums earned	\$
d. Other	\$ (4,340)
e. Company	Amount
Westport Insurance Company	\$ (4,360)
Various	\$ 20
- E. Commutation of Ceded Reinsurance  
None
- F. Retroactive Reinsurance  
No material changes since year-end 2020.
- G. Reinsurance Accounted for as a Deposit  
Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable

K. Reinsurance Credits

Not Applicable

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

A.-F. Not Applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

The following provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance for the 2021 & 2020 periods:

	September 30, 2021	2020
Balance at beginning of period	\$ 26,566,083	\$ 29,354,602
Loss and loss expense incurred:		
Current accident year	0	0
Prior accident years	2,597,433	2,960,719
	<hr/> 2,597,433	<hr/> 2,960,719
Loss and loss expense payments made for:		
Current accident year	0	0
Prior accident years	(5,452,655)	(5,749,238)
	<hr/> (5,452,655)	<hr/> (5,749,238)
Balance at end of period	<hr/> \$23,710,861	<hr/> \$ 26,566,083

Incurred losses and loss adjustment expenses are attributable to ULAE expenses.

**Note 26 – Intercompany Pooling Arrangements**

Not Applicable

**Note 27 – Structured Settlements**

A.-B. No material changes since year-end 2020.

**Note 28 – Health Care Receivables**

Not Applicable

**Note 29 – Participating Policies**

Not Applicable

**Note 30 – Premium Deficiency Reserves**

Not Applicable

**Note 31 – High Deductibles**

Not Applicable

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

On October 14, 2021, the Ohio Department of Insurance granted approval for a permitted practice to discount loss & LAE reserves on a non-tabular basis at a rate of 3% on the Workers' Compensation line of business only. This will be incorporated into the reserve review for year-end 2021.

**Note 33 – Asbestos/Environmental Reserves**

No material changes since year-end 2020.

**Note 34 – Subscriber Savings Accounts**

Not Applicable

**Note 35 – Multiple Peril Crop Insurance**

Not Applicable

**Note 36 – Financial Guaranty Insurance**

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**NOTES TO FINANCIAL STATEMENTS**

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Not Applicable

# TRANSPORT INSURANCE COMPANY

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ X ] No [ ]

2.2 If yes, date of change: 08/13/2021

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ X ] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. RQIH-UK AIM

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period. Yes [ ] No [ X ]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [ X ] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/28/2021

6.4 By what department or departments?  
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ X ] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

# TRANSPORT INSURANCE COMPANY

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_ 0

#### INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ \_\_\_\_\_ 0

13. Amount of real estate and mortgages held in short-term investments: \$ \_\_\_\_\_ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

14.21	Bonds
14.22	Preferred Stock
14.23	Common Stock
14.24	Short-Term Investments
14.25	Mortgage Loans on Real Estate
14.26	All Other
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above

1	2
Prior Year End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
\$ 0	\$ 0
0	0
0	0
0	0
0	0
0	0
\$ 0	\$ 0
\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ \_\_\_\_\_ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ \_\_\_\_\_ 0

16.3 Total payable for securities lending reported on the liability page: \$ \_\_\_\_\_ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
BNY Mellon Corporation	500 Grant St. 151-0625 Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such "...that have access to the investment accounts", "handle securities".

1	2
Name of Firm or Individual	Affiliation
Payden & Rygel Investment Management	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107160	Payden & Rygel Investment Management	L2GZWMSRUEFTNIS0711	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

**TRANSPORT INSURANCE COMPANY**  
**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The security was purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [X]

**TRANSPORT INSURANCE COMPANY**  
**GENERAL INTERROGATORIES (continued)**

**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]  
 3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	
Total	XXX	XXX	0	0	0	0	0	0	0	

5. Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

**TRANSPORT INSURANCE COMPANY**  
**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

**NONE**

# TRANSPORT INSURANCE COMPANY

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

### Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	.AL	L.....				1,028	1,153
2. Alaska.....	.AK	N.....					
3. Arizona.....	.AZ	L.....					
4. Arkansas.....	.AR	L.....			150	22,075	21,650
5. California.....	.CA	L.....				7,950	8,913
6. Colorado.....	.CO	N.....					
7. Connecticut.....	.CT	L.....					
8. Delaware.....	.DE	L.....					
9. District of Columbia.....	.DC	L.....					
10. Florida.....	.FL	N.....		45,684	2,268	3,072	8,707
11. Georgia.....	.GA	L.....		540	779	18,376	11,628
12. Hawaii.....	.HI	N.....					
13. Idaho.....	.ID	L.....					
14. Illinois.....	.IL	N.....				3,085	3,459
15. Indiana.....	.IN	L.....				257	288
16. Iowa.....	.IA	N.....				514	577
17. Kansas.....	.KS	N.....				257	1,153
18. Kentucky.....	.KY	L.....					
19. Louisiana.....	.LA	L.....				1,350,890	1,513,714
20. Maine.....	.ME	N.....					
21. Maryland.....	.MD	L.....			253		24,471
22. Massachusetts.....	.MA	L.....		62,388	60,648	262,637	161,938
23. Michigan.....	.MI	L.....		168,315	236,648	9,402,276	9,536,259
24. Minnesota.....	.MN	L.....		28,830	57,564	137,336	127,783
25. Mississippi.....	.MS	N.....					
26. Missouri.....	.MO	L.....		8,275	8,275	101,839	111,115
27. Montana.....	.MT	L.....			239		10,858
28. Nebraska.....	.NE	L.....					
29. Nevada.....	.NV	N.....					
30. New Hampshire.....	.NH	L.....					
31. New Jersey.....	.NJ	L.....		14,309	13,997	143,044	155,820
32. New Mexico.....	.NM	L.....					
33. New York.....	.NY	N.....		7,739	7,774	78,665	64,023
34. North Carolina.....	.NC	L.....					
35. North Dakota.....	.ND	N.....					
36. Ohio.....	.OH	L.....		24,979	25,199	250,352	281,516
37. Oklahoma.....	.OK	L.....					
38. Oregon.....	.OR	L.....					
39. Pennsylvania.....	.PA	L.....		104,783	110,379	462,952	620,953
40. Rhode Island.....	.RI	L.....					
41. South Carolina.....	.SC	L.....			184		
42. South Dakota.....	.SD	N.....					
43. Tennessee.....	.TN	N.....					
44. Texas.....	.TX	L.....		31,089	44,589	365,663	424,683
45. Utah.....	.UT	L.....		5,271	1,338	28,067	14,072
46. Vermont.....	.VT	N.....					
47. Virginia.....	.VA	L.....			7,625	222,469	218,192
48. Washington.....	.WA	N.....					
49. West Virginia.....	.WV	N.....		19,537	39,553	48,957	68,589
50. Wisconsin.....	.WI	L.....				771	866
51. Wyoming.....	.WY	N.....					
52. American Samoa.....	.AS	N.....					
53. Guam.....	.GU	N.....					
54. Puerto Rico.....	.PR	N.....					
55. US Virgin Islands.....	.VI	N.....					
56. Northern Mariana Islands.....	.MP	N.....					
57. Canada.....	.CAN	N.....					
58. Aggregate Other Alien.....	.OT	XXX.....	0	0	0	0	0
59. Totals.....		XXX.....	0	0	521,739	617,462	12,912,533
							13,392,380

### DETAILS OF WRITE-INS

58001.....	XXX.....						
58002.....	XXX.....						
58003.....	XXX.....						
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX.....	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 33 R - Registered - Non-domiciled RRGs..... 0

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state  
(other than their state of domicile - See DSLI)..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write  
surplus lines in the state of domicile..... 0 N - None of the above - Not allowed to write business in the state..... 24

# SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART

Company Name	Holding	Reg. No.	Registered Office	FCA NAIC#	State Code
Randall & Quilter Investment Holdings Ltd.		47341	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
RQLM Limited	100%	48020	Crawford House, 50 Cedar Ave, Hamilton HM11, Bermuda		
RQIH Limited	100%	3671097	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Oast Limited	100%	3593065	71 Fenchurch Street, London, EC3M 4BS, England		
Randall & Quilter PS Holdings Inc	100%	83-1770410	c/o Cogency Global Inc, 850 New Burton Road, Suite 201, City of Dover, County of Kent DE 19904	DE	
Randall & Quilter II Holdings Limited	100%	7659577	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Re (Bermuda) Limited	100%	41047	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda		
Distinguished Re Ltd	100%	10875	First Floor, Trident House, Lower Broad Street, Bridgetown, Barbados		
Oleum Insurance Company Limited	100%	10308	1st Floor, Limegrove Centre Holetown, St. James, Barbados		
R&Q Capital No. 1 Limited	100%	7382921	71 Fenchurch Street, London, EC3M 4BS, England		
CMAL LLC	100%	20-2233889	c/o Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington DE 19808, USA	DE	
R&Q Capital No.6 Limited	100%	7066541	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Capital No.7 Limited	100%	7066562	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Reinsurance Company (UK) Limited	100%	1315641	71 Fenchurch Street, London, EC3M 4BS, England	202188	
La Licorne Compagnie de Reassurances SA	100%	316 695 469	26-26 Rue des Londres, 75009 Paris, France		
Capstan Insurance Company Limited	100%	14527	Maison Trinity, Trinity Square, St Peter Port, Guernsey, GY1 4AT	34889	
R&Q Malta Holdings Limited	100%	C59458	3rd Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
Accredited Insurance (Europe) Limited	100%	C59505	3rd Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
R&Q Eta Company Limited	100%	5008295	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Insurance (Europe) Limited	100%	C78902	3rd Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
R&Q Overseas Holdings Limited	100%	12807710	71 Fenchurch Street, London, EC3M 4BS, England		
Sandell Holdings Ltd	100%	49850	Victoria Place, 5th Floor, 31 Victoria Street, Hamilton HM 10, Bermuda		
R&Q Re (Cayman) Ltd.	100%	131513	P.O. Box 69, 18 Forum Lane, 2nd Floor, Camana Bay, George Town, Grand Cayman, KY1-1102, Cayman Islands		
R&Q Delta Company Limited	100%	10344871	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Ireland Company Limited by Guarantee	100%	10272	10 Earlsfort Terrace, Dublin 2, D02 T380 Ireland		
R&Q Ireland Claims Services Limited	66.6%	505967	10 Earlsfort Terrace, Dublin 2, D02 T380 Ireland		
R&Q Capital No. 8 Limited	100%	5989679	71 Fenchurch Street, London, EC3M 4BS, England		
The World Marine & General Insurance PLC	100%	42652	71 Fenchurch Street, London, EC3M 4BS, England		
Inceptum Insurance Company Limited	100%	3581552	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Gamma Company Limited	100%	1335239	71 Fenchurch Street, London, EC3M 4BS, England	202793	
R&Q Insurance Management (IOM) Limited	100%	127029C	3rd Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
Pender Mutual Insurance Company Limited	100%	107718C	3rd Floor, St. James's Chambers, 64a/65 Athol Street, Douglas Isle of Man IM1 6JE		
Hickson Insurance Limited	100%	7256	3rd Floor, St. James's Chambers, 64a/65 Athol Street, Douglas Isle of Man IM1 6JE		
Vibe Syndicate Management Limited	100%	5957729	90 Fenchurch Street, London, EC3M 4BS, United Kingdom		
Vibe Services Management Limited	100%	6895146	90 Fenchurch Street, London, EC3M 4BS, United Kingdom		
R&Q Theta Designated Activity Company	100%	408164	3rd Floor Metropolitan Building, James Joyce St., Dublin, Ireland, 1 D01 KOY8, Ireland		
R&Q Services Bermuda Limited	100%	202100331	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda		
Randall & Quilter IS Holdings Limited	100%	7659581	71 Fenchurch Street, London, EC3M 4BS, England		
R&Quiem Financial Services Limited	100%	2192234	71 Fenchurch Street, London, EC3M 4BS, England	134699	
R&Q Central Services Limited	100%	4179375	71 Fenchurch Street, London, EC3M 4BS, England	314329	
R&Q Insurance Services Limited	100%	1097308	71 Fenchurch Street, London, EC3M 4BS, England		
Randall & Quilter America Holdings Inc.	100%	13-3496014	c/o Cogency, 615 South DuPont Highway, Dover DE 19901, USA	DE	
Accredited America Insurance Holding Corporation	100%	59-0868428	4798 New Broad Street, Suite 200, Orlando, FL 32814	FL	

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP****PART 1 – ORGANIZATIONAL CHART**

Accredited Group Agency, Inc.	100%	59-3392908	4798 New Broad Street, Suite 200, Orlando, FL 32814	FL
Accredited Bond Agencies, Inc.	100%	59-3457839	4798 New Broad Street, Suite 200, Orlando, FL 32814	FL
Accredited Specialty Insurance Company	100%	85-1940387	c/o Cogency, 300 Clarendon Ave, Suite 240, Phoenix, AZ 85013	16835 AZ
Accredited Surety and Casualty Company, Inc.	100%	59-1362150	4798 New Broad Street, Suite 200, Orlando, FL 32814	26379 FL
Randall & Quilter Healthcare Holdings Inc.	100%	47-1219882	c/o Cogency, 615 South DuPont Highway, Dover DE 19901, USA	DE
R&Q Healthcare Interests LLC	100%	38-3934576	c/o Cogency, 615 South DuPont Highway, Dover DE 19901, USA	DE
R&Q Reinsurance Company	100%	23-1740414	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA	22705 PA
R&Q RI Insurance Company	100%	82-1212894	c/o Partridge, Snow & Hahn LLP, 40 Westminster Street, Suite 1100, Providence, RI 02903, USA	16206 RI
R&Q Quest PCC, LLC	100%	90-0897620	1333 H Street NW, Suite 820E, Washington DC, DC 20005, USA	RE132 DC
Transport Insurance Company	100%	75-0784127	3958-D Brown Park Drive, Hilliard OH 43026	33014 OH
ICDC, Ltd.	100%	52-1557469	961 Dorset Street, South Burlington, VT 05403, USA	VT
GLOBAL U.S. Holdings, Inc	100%	13-3907460	c/o Lloyd Gura, Esq., Mount Cotton Wollan & Greengrass LLP, One New York Plaza, 44th Floor, New York, NY 10004	NY
GLOBAL Reinsurance Corporation of America	100%	13-5009848	c/o Lloyd Gura, Esq., Mount Cotton Wollan & Greengrass LLP, One New York Plaza, 44th Floor, New York, NY 10004	21032 NY
Grafton US Holdings Inc.	100%	45-0886689	c/o Cogency, 615 South DuPont Highway, Dover DE 19901, USA	DE
Risk Transfer Underwriting Inc.	100%	45-0981421	c/o Cogency Global Inc., 29 W. High Street, East Hampton, CT 06424	CT
Tradesman Program Managers LLC	40%	81-1040745	15 Davis Avenue, Poughkeepsie, NY 12603	NY
R&Q Services Holding Inc.	100%	45-3265690	c/o Cogency, 615 South DuPont Highway, Dover DE 19901, USA	DE
Excess and Treaty Management Corporation	100%	41-1568621	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA	NY
R&Q Solutions LLC	100%	13-3978252	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA	DE
National Legacy Insurance Company	100%	83-4075549	c/o Cogency, 15205 Traditions Lake Parkway, Edmond, OK 73013 USA	16660 OK
Randall & Quilter Captive Holdings Limited	100%	7650726	71 Fenchurch Street, London, EC3M 4BS, England	
R&Q Quest Management Services (Cayman) Limited	100%	27441	Lainston International Management (Cayman) Ltd., Governors Square, P O BOX 31298, Grand Cayman, KY1-1206, Cayman Islands, British West Indies	
Randall & Quilter Underwriting Management Holdings Limited	100%	7504909	71 Fenchurch Street, London EC3M 4BS, England	
R&Q MGA Limited	100%	5337045	71 Fenchurch Street, London EC3M 4BS, England	440543
R&Q Munro Services Company Limited	100%	3937013	71 Fenchurch Street, London EC3M 4BS, England	
R&Q Munro MA Limited	100%	8576587	71 Fenchurch Street, London EC3M 4BS, England	

**SCHEDULE Y****PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
<b>Q12</b>						London Stock Exchange (AIM)	Randall & Quilter Investment Holdings Ltd.....	BMU.....	NIA.....	Phoenix Asset Management Partners Limited, which directly holds 10.82%; Brickell PC Insurance Holdings LLC via their 21.70% holdings	Ownership/Management	10.82%; 21.70%	Gary Channon and Sedef Channon via their 62.64% and 36.8% holdings respectively in Channon Holdings Limited, and its 92% holding in Phoenix Asset Management Partners Limited; Stephen Pasko via his 100% holding in MTCP LLC, who holds 100% of Brickell PC Insurance Holdings LLC	N.....	
		N/A.....	N/A.....	N/A.....	N/A.....	RQIH Limited.....	GBR.....	NIA.....	Randall & Quilter Investment Holdings Ltd.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Oast Limited.....	GBR.....	NIA.....	RQIH Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	Randall & Quilter II Holdings Limited.....	GBR.....	NIA.....	RQIH Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	Randall & Quilter IS Holdings Limited.....	GBR.....	NIA.....	RQIH Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
	13-3496014..	N/A.....	N/A.....	N/A.....	N/A.....	Randall & Quilter America Holdings Inc.....	USA.....	NIA.....	RQIH Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	Randall & Quilter Captive Holdings Limited.....	GBR.....	NIA.....	RQIH Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	Randall & Quilter Underwriting Management Holdings Limited	GBR.....	NIA.....	RQIH Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
	83-1770410..	N/A.....	N/A.....	N/A.....	N/A.....	Randall & Quilter PS Holdings Inc.....	USA.....	NIA.....	RQIH Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	RQLM Limited.....	BMU.....	NIA.....	Randall & Quilter Investment Holdings Ltd.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Quest Management Services (Cayman) Limited	CYM.....	NIA.....	Randall & Quilter Captive Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Insurance Management (IOM) Limited.....	IMN.....	NIA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	Pender Mutual Insurance Company Limited.....	IMN.....	NIA.....	R&Q Insurance Management (IOM) Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Central Services Limited.....	GBR.....	NIA.....	Randall & Quilter IS Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Insurance Services Limited.....	GBR.....	IA.....	Randall & Quilter IS Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Quiem Financial Services Limited.....	GBR.....	NIA.....	Randall & Quilter IS Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q MGA Limited.....	GBR.....	NIA.....	Randall & Quilter Underwriting Management Holdings Limited	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Munro Services Company Limited.....	GBR.....	IA.....	Randall & Quilter Underwriting Management Holdings Limited	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Munro MA Limited.....	GBR.....	IA.....	Randall & Quilter Underwriting Management Holdings Limited	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	La Licorne Compagnie de Reassurances SA.....	FRA.....	IA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Capital No.1 Limited.....	GBR.....	NIA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Malta Holdings Limited.....	MLT.....	IA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	Accredited Insurance (Europe) Limited.....	MLT.....	IA.....	R&Q Malta Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Reinsurance Company (UK) Limited.....	GBR.....	IA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	Capstan Insurance Company Limited.....	GGY.....	IA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	Hickson Insurance Limited.....	IMN.....	IA.....	R&Q Insurance Management (IOM) Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		

**SCHEDULE Y****PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? *	
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Re (Bermuda) Limited.....	BMU.....	NIA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Capital No.6 Limited.....	GBR.....	NIA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Capital No.7 Limited.....	GBR.....	NIA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		52-1557469..	N/A.....	N/A.....	N/A.....	ICDC, Ltd.....	USA.....	IA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		47-1219882..	N/A.....	N/A.....	N/A.....	Randall & Quilter Healthcare Holdings Inc.....	USA.....	NIA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		38-3934576..	N/A.....	N/A.....	N/A.....	R&Q Healthcare Interests LLC.....	USA.....	NIA.....	Randall & Quilter Healthcare Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		45-0886689..	N/A.....	N/A.....	N/A.....	Grafton US Holdings Inc.....	USA.....	NIA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		45-0981421..	N/A.....	N/A.....	N/A.....	Risk Transfer Underwriting Inc.....	USA.....	NIA.....	Grafton US Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
Q12.1	Randall & Quilter Investment Grp	22705..	23-1740414..	N/A.....	N/A.....	R&Q Reinsurance Company.....	USA.....	IA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
	Randall & Quilter Investment Grp	33014..	75-0784127..	1302457	N/A.....	Transport Insurance Company.....	USA.....	IA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			45-3265690..	N/A.....	N/A.....	R&Q Services Holding Inc.....	USA.....	NIA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			59-0868428..	N/A.....	N/A.....	Accredited America Insurance Holding Corporation	USA.....	NIA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			13-3907460..	N/A.....	N/A.....	GLOBAL U.S. Holdings, Inc.....	USA.....	NIA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			90-0897620..	N/A.....	N/A.....	R&Q Quest PCC, LLC.....	USA.....	NIA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
	Randall & Quilter Investment Grp	26379..	59-1362150..	N/A.....	N/A.....	Accredited Surety and Casualty Company, Inc.	USA.....	IA.....	Accredited Specialty Insurance Company.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			59-3392908..	N/A.....	N/A.....	Accredited Group Agency, Inc.....	USA.....	NIA.....	Accredited Holding Corporation.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			59-3457839..	N/A.....	N/A.....	Accredited Bond Agencies, Inc.....	USA.....	NIA.....	Accredited Holding Corporation.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			41-1568621..	N/A.....	N/A.....	Excess and Treaty Management Corporation.....	USA.....	NIA.....	R&Q Services Holding Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
4234	Randall & Quilter Investment Grp	13-3978252..	N/A.....	N/A.....	N/A.....	R&Q Solutions LLC.....	USA.....	NIA.....	R&Q Services Holding Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		21032..	13-5009848..	N/A.....	N/A.....	GLOBAL Reinsurance Corporation of America	USA.....	IA.....	GLOBAL U.S. Holdings, Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			N/A.....	N/A.....	N/A.....	R&Q Delta Company Limited.....	GBR.....	NIA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			N/A.....	N/A.....	N/A.....	R&Q Ireland Company Limited By Guarantee	IRL.....	NIA.....	R&Q Delta Company Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			N/A.....	N/A.....	N/A.....	R&Q Ireland Claims Services Limited	IRL.....	NIA.....	R&Q Ireland Company Limited By Guarantee	Ownership.....	.....0.666	Randall & Quilter Investment Holdings Ltd.....	N.....		
			N/A.....	N/A.....	N/A.....	R&Q Gamma Company Limited.....	GBR.....	IA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			N/A.....	N/A.....	N/A.....	R&Q Insurance (Europe) Limited.....	MLT.....	IA.....	R&Q Malta Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
4234	Randall & Quilter Investment Grp	16206..	82-1212894..	N/A.....	N/A.....	R&Q RI Insurance Company.....	USA.....	IA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			N/A.....	N/A.....	N/A.....	R&Q Eta Company Limited.....	GBR.....	IA.....	Accredited Insurance (Europe) Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			N/A.....	N/A.....	N/A.....	Distinguished Re.....	BRB.....	IA.....	R&Q Re (Bermuda) Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
			N/A.....	N/A.....	N/A.....	Sandell Holdings Ltd.....	BMU.....	IA.....	R&Q Overseas Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
4234	Randall & Quilter Investment Grp	16660..	83-4075549..	N/A.....	N/A.....	National Legacy Insurance Company.....	USA.....	IA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		

**SCHEDULE Y****PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
4234	Randall & Quilter Investment Grp	20-2233889..	N/A.....	N/A.....	N/A.....	CMAL LLC.....	USA.....	NIA.....	R&Q Capital No.1 Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Re (Cayman) Ltd.....	CYM.....	IA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		16835..	85-1940387..	N/A.....	N/A.....	Accredited Specialty Insurance Company.....	USA.....	IA.....	Accredited Holding Corporation.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		12807710....	N/A.....	N/A.....	N/A.....	R&Q Overseas Holdings Limited.....	GBR.....	NIA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		81-1040745..	N/A.....	N/A.....	N/A.....	Tradesman Program Managers LLC.....	USA.....	NIA.....	Grafton US Holdings Inc.....	Ownership.....	.....0.400	Roosevelt Road Capital Partners.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	The World Marine & General Insurance PLC.....	GBR.....	IA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	Inceptum Insurance Company Limited.....	GBR.....	IA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Capital No. 8 Limited.....	GBR.....	IA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Theta Designated Activity Company.....	IRL.....	NIA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	Vibe Syndicate Management Limited.....	GBR.....	NIA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	Vibe Services Management Limited.....	GBR.....	NIA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	Oleum Insurance Company Limited.....	BRB.....	IA.....	Distinguished Re.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		
		N/A.....	N/A.....	N/A.....	N/A.....	R&Q Services Bermuda Limited.....	BMU.....	NIA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	N.....		

**Q12.2**

**TRANSPORT INSURANCE COMPANY**  
**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....				0.000
2. Allied lines.....				0.000
3. Farmowners multiple peril.....				0.000
4. Homeowners multiple peril.....				0.000
5. Commercial multiple peril.....				0.000
6. Mortgage guaranty.....				0.000
8. Ocean marine.....				0.000
9. Inland marine.....				0.000
10. Financial guaranty.....				0.000
11.1 Medical professional liability - occurrence.....				0.000
11.2 Medical professional liability - claims-made.....				0.000
12. Earthquake.....				0.000
13. Group accident and health.....				0.000
14. Credit accident and health.....				0.000
15. Other accident and health.....				0.000
16. Workers' compensation.....				0.000
17.1 Other liability-occurrence.....				0.000
17.2 Other liability-claims made.....				0.000
17.3 Excess workers' compensation.....				0.000
18.1 Products liability-occurrence.....				0.000
18.2 Products liability-claims made.....				0.000
19.1, 19.2 Private passenger auto liability.....				0.000
19.3, 19.4 Commercial auto liability.....				0.000
21. Auto physical damage.....				0.000
22. Aircraft (all perils).....				0.000
23. Fidelity.....				0.000
24. Surety.....				0.000
26. Burglary and theft.....				0.000
27. Boiler and machinery.....				0.000
28. Credit.....				0.000
29. International.....				0.000
30. Warranty.....				0.000
31. Reinsurance-nonproportional assumed property.....	XXX.....	XXX.....	XXX.....	XXX.....
32. Reinsurance-nonproportional assumed liability.....	XXX.....	XXX.....	XXX.....	XXX.....
33. Reinsurance-nonproportional assumed financial lines.....	XXX.....	XXX.....	XXX.....	XXX.....
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	0	0	0.000	

**DETAILS OF WRITE-INS**

3401. ....				0.000
3402. ....				0.000
3403. ....				0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX.....
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1, 19.2 Private passenger auto liability.....			
19.3, 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX.....	XXX.....	XXX.....
32. Reinsurance-nonproportional assumed liability.....	XXX.....	XXX.....	XXX.....
33. Reinsurance-nonproportional assumed financial lines.....	XXX.....	XXX.....	XXX.....
34. Aggregate write-ins for other lines of business.....	0	0	0.000
35. Totals.....	0	0	0.000

**DETAILS OF WRITE-INS**

3401. ....			
3402. ....			
3403. ....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

### **PART 3 (000 omitted)**

## LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**

**TRANSPORT INSURANCE COMPANY**  
**Overflow Page for Write-Ins****Additional Write-ins for Statement of Income:**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Write-off of various reinsurer balances.....	26,934	(43)	(335,153)
1497. Summary of remaining write-ins for Line 14.....	26,934	(43)	(335,153)

**TRANSPORT INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

## Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.....	
2.2 Additional investment made after acquisition.....	.....	
3. Current year change in encumbrances.....	.....	
4. Total gain (loss) on disposals.....	.....	
5. Deduct amounts received on disposals.....	.....	
6. Total foreign exchange change in book/adjusted carrying value.....	.....	
7. Deduct current year's other-than-temporary impairment recognized.....	.....	
8. Deduct current year's depreciation.....	.....	
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	.....0	.....0
10. Deduct total nonadmitted amounts.....	.....	
11. Statement value at end of current period (Line 9 minus Line 10).....	.....0	.....0

**NONE**

**SCHEDULE B - VERIFICATION**

## Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.....0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.....	
2.2 Additional investment made after acquisition.....	.....	
3. Capitalized deferred interest and other.....	.....	
4. Accrual of discount.....	.....	
5. Unrealized valuation increase (decrease).....	.....	
6. Total gain (loss) on disposals.....	.....	
7. Deduct amounts received on disposals.....	.....	
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	.....	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	.....	
10. Deduct current year's other-than-temporary impairment recognized.....	.....	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.....0	.....0
12. Total valuation allowance.....	.....	
13. Subtotal (Line 11 plus Line 12).....	.....0	.....0
14. Deduct total nonadmitted amounts.....	.....	
15. Statement value at end of current period (Line 13 minus Line 14).....	.....0	.....0

**SCHEDULE BA - VERIFICATION**

## Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.....	
2.2 Additional investment made after acquisition.....	.....	
3. Capitalized deferred interest and other.....	.....	
4. Accrual of discount.....	.....	
5. Unrealized valuation increase (decrease).....	.....	
6. Total gain (loss) on disposals.....	.....	
7. Deduct amounts received on disposals.....	.....	
8. Deduct amortization of premium and depreciation.....	.....	
9. Total foreign exchange change in book/adjusted carrying value.....	.....	
10. Deduct current year's other-than-temporary impairment recognized.....	.....	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.....0	.....0
12. Deduct total nonadmitted amounts.....	.....	
13. Statement value at end of current period (Line 11 minus Line 12).....	.....0	.....0

**SCHEDULE D - VERIFICATION**

## Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	17,574,477	16,680,304
2. Cost of bonds and stocks acquired.....	8,150,696	19,969,495
3. Accrual of discount.....	5,112	9,955
4. Unrealized valuation increase (decrease).....	.....	
5. Total gain (loss) on disposals.....	33,972	141,444
6. Deduct consideration for bonds and stocks disposed of.....	9,301,510	19,183,936
7. Deduct amortization of premium.....	36,947	42,785
8. Total foreign exchange change in book/adjusted carrying value.....	.....	
9. Deduct current year's other-than-temporary impairment recognized.....	.....	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	.....	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	16,425,799	17,574,477
12. Deduct total nonadmitted amounts.....	.....	
13. Statement value at end of current period (Line 11 minus Line 12).....	16,425,799	17,574,477

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	16,364,882	2,182,849	2,111,679	(10,254)	17,398,499	16,364,882	16,425,799	17,639,426
2. NAIC 2 (a).....							0	
3. NAIC 3 (a).....							0	
4. NAIC 4 (a).....							0	
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....							0	
7. Total Bonds.....	16,364,882	2,182,849	2,111,679	(10,254)	17,398,499	16,364,882	16,425,799	17,639,426
<b>PREFERRED STOCK</b>								
8. NAIC 1.....							0	
9. NAIC 2.....							0	
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	16,364,882	2,182,849	2,111,679	(10,254)	17,398,499	16,364,882	16,425,799	17,639,426

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

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**TRANSPORT INSURANCE COMPANY**  
**SCHEDULE DA - PART 1**

## Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		X.....			

NONE

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	64,949	1,449,753
2. Cost of short-term investments acquired.....	124,975	64,947
3. Accrual of discount.....	14	4,683
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	25	6,862
6. Deduct consideration received on disposals.....	189,964	1,460,628
7. Deduct amortization of premium.....		.667
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	(0)	64,949
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	(0)	64,949

**Sch. DB - Pt. A - Verification**  
**NONE**

**Sch. DB - Pt. B - Verification**  
**NONE**

**Sch. DB - Pt. C - Sn. 1**  
**NONE**

**Sch. DB - Pt. C - Sn. 2**  
**NONE**

**Sch. DB - Verification**  
**NONE**

**TRANSPORT INSURANCE COMPANY**  
**SCHEDULE E - PART 2 - VERIFICATION**  
**Cash Equivalents**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	95,116	148,774
2. Cost of cash equivalents acquired.....	4,221,053	6,538,948
3. Accrual of discount.....		49
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		5
6. Deduct consideration received on disposals.....	4,188,162	6,592,659
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	128,008	95,116
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	128,008	95,116

**Sch. A Pt. 2**  
**NONE**

**Sch. A Pt. 3**  
**NONE**

**Sch. B - Pt. 2**  
**NONE**

**Sch. B - Pt. 3**  
**NONE**

**Sch. BA - Pt. 2**  
**NONE**

**Sch. BA - Pt. 3**  
**NONE**

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds - U.S. Government</b>									
91282C AF 8 UNITED STATES TREASURY..			09/10/2021.....	MORGAN STANLEY & COMPANY..		.224,657	.225,000	.22	1.A .....
91282C CK 5 UNITED STATES TREASURY..			07/16/2021.....	NOMURA SECURITIES/FIXED INCOME..		.29,939	.30,000	.2	1.A .....
91282C CL 3 UNITED STATES TREASURY..			07/16/2021.....	Various.....		.359,305	.360,000	.0	1.A .....
91282C CN 9 UNITED STATES TREASURY..			08/06/2021.....	NOMURA SECURITIES/FIXED INCOME..		.28,952	.29,000	.1	1.A .....
91282C CT 6 UNITED STATES TREASURY..			08/16/2021.....	BANC OF AMERICA/FIXED INCOME..		.164,762	.165,000	.3	1.A .....
0599999. Total - Bonds - U.S. Government.....						.807,615	.809,000	.29	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>									
19633S AZ 6 COLORADO BRDG ENTERPRISE REV.....			09/17/2021.....	BARCLAYS CAPITAL INC.....		.50,175	.50,000	.12	1.G FE.....
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....						.50,175	.50,000	.12	XXX
<b>Bonds - Industrial and Miscellaneous</b>									
06367T QW 3 BANK OF MONTREAL.....	C.....	07/06/2021.....	BMO CAPITAL MARKETS.....			.114,817	.115,000	.6	1.F FE.....
06406R AN 7 BANK OF NEW YORK MELLON CORP.....		08/24/2021.....	DEUTSCHE BANK SECURITIES, INC..			.102,677	.100,000	.542	1.E FE.....
064159 6E 1 BANK OF NOVA SCOTIA.....	C.....	07/27/2021.....	SCOTIA CAPITAL USA INC.....			.99,911	.100,000		1.F FE.....
20030N CR 0 COMCAST CORP.....		08/24/2021.....	PERSHING DIV OF DLJ SEC LNDING..			.107,897	.100,000	.1,346	1.G FE.....
262104 AC 6 DRIVE 2021-2 A3 - ABS.....		08/17/2021.....	Citigroup (SSB).....			.99,993	.100,000		1.A FE.....
26442E AD 2 DUKE ENERGY OHIO INC.....		08/24/2021.....	MERRILL LYNCH PIERCE FENNER & SMITH INC..			.105,918	.100,000	.1,847	1.F FE.....
29364W BK 3 ENTERGY LOUISIANA LLC.....		09/28/2021.....	BNP Paribas.....			.64,903	.65,000		1.F FE.....
30231G BC 5 EXXON MOBIL CORP.....		08/24/2021.....	PERSHING DIV OF DLJ SEC LNDING..			.104,128	.100,000	.56	1.D FE.....
80287E AD 7 SDART 2021-3 B - ABS.....		07/14/2021.....	BARCLAYS CAPITAL INC.....			.99,982	.100,000		1.C FE.....
857477 BC 6 STATE STREET CORP.....		08/24/2021.....	BARCLAYS CAPITAL INC.....			.107,411	.100,000	.871	1.E FE.....
86787E BC 0 TRUIST BANK.....		08/24/2021.....	BNP Paribas.....			.106,633	.100,000	.1,289	1.F FE.....
89114Q CA 4 TORONTO-DOMINION BANK.....	C.....	08/24/2021.....	CREDIT AGRICOLE.....			.105,638	.100,000	.545	1.E FE.....
91159H HX 1 US BANCORP.....		08/24/2021.....	HSBC SECURITIES.....			.105,152	.100,000	.173	1.E FE.....
3899999. Total - Bonds - Industrial and Miscellaneous.....						.1,325,059	.1,280,000	.6,675	XXX
8399997. Total - Bonds - Part 3.....						.2,182,849	.2,139,000	.6,716	XXX
8399999. Total - Bonds.....						.2,182,849	.2,139,000	.6,716	XXX
9999999. Total - Bonds, Preferred and Common Stocks.....						.2,182,849	XXX	.6,716	XXX

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n  Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	10 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value					16 Total Foreign Exchange Change in B./A.C.V.	17 Book/Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest / Stock Dividends Received During Year	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol			
										11 Current Year's Amortization / Accretion	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Total Change in B./A.C.V. (11+12-13)	14 Total Foreign Exchange Change in B./A.C.V.	15										
<b>Bonds - U.S. Government</b>																								
912828 U8 1	UNITED STATES TREASURY.....	07/29/2021.	BANC OF AMERICA/FIXED INCOME			115,939	115,000	116,211	115,640		(370)		(370)			115,269		670	670	1,338	12/31/2021.	1.A .....		
912828 ZU 7	UNITED STATES TREASURY.....	08/24/2021.	CITADEL SECS LLC/INTERNAL...			360,239	360,000	360,633	360,547		(144)		(144)			360,403		(164)	(164)	625	06/15/2023.	1.A .....		
91282C AG 6	UNITED STATES TREASURY.....	08/24/2021.	BMO CAPITAL MARKETS.....			14,007	14,000	13,991	13,992		3		3			13,995		12	12	17	08/31/2022.	1.A .....		
91282C AK 7	UNITED STATES TREASURY.....	08/24/2021.	NATWEST SECURITIES.....			164,575	165,000	164,794	164,810		45		45			164,856		(281)	(281)	194	09/15/2023.	1.A .....		
91282C BG 5	UNITED STATES TREASURY.....	08/24/2021.	NATWEST SECURITIES.....			189,933	190,000	189,995			1		1			189,996		(63)	(63)	135	01/31/2023.	1.A .....		
91282C BU 4	UNITED STATES TREASURY.....	08/24/2021.	NATWEST SECURITIES.....			119,897	120,000	119,944			11		11			119,955		(58)	(58)	60	03/31/2023.	1.A .....		
91282C CG 4	UNITED STATES TREASURY.....	07/14/2021.	Various.....			358,202	360,000	357,905			40		40			357,945		257	257	74	06/15/2024.	1.A .....		
91282C CK 5	UNITED STATES TREASURY.....	08/06/2021.	NOMURA SECURITIES/FIXED INCOME			29,965	30,000	29,939			2		2			29,941		24	24	4	06/30/2023.	1.A .....		
91282C CL 3	UNITED STATES TREASURY.....	08/16/2021.	BANC OF AMERICA/FIXED INCOME			169,849	170,000	169,664			10		10			169,674		175	175	.57	07/15/2024.	1.A .....		
0599999.	Total - Bonds - U.S. Government.....					1,522,605	1,524,000	1,523,075	.654,989	.0	(401)	0	(401)	0		1,522,034	0	.572	.572	2,504	XXX	XXX		
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																								
3132A8 CQ 0	FH ZS7279 - RMBS.....	07/15/2021.	Various.....			39,342	37,631	39,589	39,555		(165)		(165)			39,391		(49)	(49)	.594	01/01/2029.	1.A .....		
3137BU WM 6	FHMS K-J11 A2 - CMBS/CMO.....	09/01/2021.	Paydown.....			4,797	4,797	5,028	4,999		(202)		(202)			4,797				0	150	01/25/2023.	1.A .....	
3137F8 BJ 1	FHR 5058 CN - CMO/RMBS.....	09/01/2021.	Paydown.....			6,709	6,709	6,789	6,790		(81)		(81)			6,709				0	.44	10/15/2026.	1.A .....	
3137FN AV 2	FHMS K-I04 A - CMBS.....	09/25/2021.	Paydown.....			33,876	33,876	33,908	33,908		(31)		(31)			33,876		(0)	(0)	110	07/25/2022.	1.A .....		
3137FV NA 6	FHMS K-I06 A - CMBS.....	08/25/2021.	Paydown.....			7,894	7,894	7,894	7,894		0		0			7,894				0	.18	03/25/2025.	1.A .....	
3138EM A2 7	FN AL4524 - RMBS.....	09/01/2021.	Paydown.....			.968	.968	.990	.1,012		(43)		(43)			.968				0	.15	09/01/2043.	1.A .....	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....					93,585	91,875	94,198	94,157	.0	(523)	0	(523)	0		93,635	0	(49)	(49)	.931	XXX	XXX		
<b>Bonds - Industrial and Miscellaneous</b>																								
064159 QD 1	BANK OF NOVA SCOTIA.....	C 07/06/2021.	BNP Paribas.....			74,280	72,000	72,829	72,547		(137)		(137)			72,410				1,870	1,870	1,663	01/18/2023.	1.F FE .....
14315E AC 4	CARMX 2018-4 A3 - ABS.....	09/15/2021.	Paydown.....			17,824	17,824	18,330	18,253		(429)		(429)			17,824				0	.398	09/15/2023.	1.A FE .....	
24422E UK 3	JOHN DEERE CAPITAL CORP.....	09/10/2021.	Maturity @ 100.00.....			8,000	8,000	7,998	8,000		(0)		(0)			8,000				0	.250	09/10/2021.	1.F FE .....	
58770F AB 8	MBALT 2020-A A2 - ABS.....	07/15/2021.	Paydown.....			5,428	5,428	5,451	5,446		(18)		(18)			5,428				0	.58	03/15/2022.	1.A FE .....	
80285W AD 9	SDART 2020-3 - ABS.....	09/15/2021.	Paydown.....			9,201	9,201	9,200	.9,201		1		1			.9,201				0	.36	07/15/2024.	1.A FE .....	
86787E AX 5	TRUIST BANK.....	08/02/2021.	Call @ 100.00.....			65,000	65,000	66,415	65,502		(502)		(502)			65,000				0	.2,276	08/02/2022.	1.F FE .....	
92868L AD 3	VALET 2018-1 A3 - ABS.....	09/20/2021.	Paydown.....			18,151	18,151	18,445	18,417		(266)		(266)			18,151				0	.364	11/21/2022.	1.A FE .....	
94988J 6A 0	WELLS FARGO BANK NA.....	09/08/2021.	Call @ 100.00.....			250,000	250,000	250,000	250,000		0		0			250,000				0	.5,205	09/09/2022.	1.D FE .....	
961214 EJ 8	WESTPAC BANKING CORP.....	C 07/06/2021.	MERRILL LYNCH PIERCE FENNER & SMITH INC.....			51,330	50,000	49,992	49,994		1		1			49,996		1,334	1,334	.986	01/13/2023.	1.D FE .....		
3899999.	Total - Bonds - Industrial and Miscellaneous.....					499,215	495,605	498,659	.497,360	.0	(1,349)	0	(1,349)	0		.496,011	0	3,204	3,204	.3,204	11,235	XXX	XXX	
8399997.	Total - Bonds - Part 4.....					2,115,406	2,111,479	2,115,932	.1,246,505	.0	(2,273)	0	(2,273)	0		.2,111,679	0	3,727	3,727	.3,727	14,670	XXX	XXX	
8399999.	Total - Bonds.....					2,115,406	2,111,479	2,115,932	.1,246,505	.0	(2,273)	0	(2,273)	0		.2,111,679	0	3,727	3,727	.3,727	14,670	XXX	XXX	
9999999.	Total - Bonds, Preferred and Common Stocks.....					2,115,406	XXX	2,115,932	.1,246,505	.0	(2,273)	0	(2,273)	0		.2,111,679	0	3,727	3,727	.3,727	14,670	XXX	XXX	

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DB - Pt. E**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

**TRANSPORT INSURANCE COMPANY**  
**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Citizens Bank.....	Riverside, RI.....				2,757,046	2,390,126	4,372,315	XXX
Wells Fargo Bank Northwest, N.A. (DIR).....	San Francisco, CA.....				124,560	35,290	32,218	XXX
0199998. Deposits in....3 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			8,390	9,272	9,500	XXX
0199999. Total Open Depositories.....	XXX	XXX	.0	.0	2,889,996	2,434,688	4,414,033	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.0	.0	2,889,996	2,434,688	4,414,033	XXX
0599999. Total Cash.....	XXX	XXX	.0	.0	2,889,996	2,434,688	4,414,033	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>								
31846V 41 9	FIRST AMER:TRS OBG V.....	SD.....	09/30/2021.....	.....0.010	.....	.....1,070	.....	.....
94975H 29 6	WELLSFARGO:TRS+ MM I.....	SD.....	06/02/2021.....	.....0.010	.....	.....101	.....	.....0
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....	.....	.....	.....	.....	.....	1,171	.....0	.....0
<b>All Other Money Market Mutual Funds</b>								
261908 10 7	DREYFUS TRS OBS CM INST.....	SD.....	09/30/2021.....	.....0.010	.....	.....124,587	.....1	.....
94975P 40 5	WELLSFARGO:GOVT MM I.....	SD.....	09/01/2021.....	.....0.010	.....	.....2,250	.....0	.....0
8699999. Total - All Other Money Market Mutual Funds.....	.....	.....	.....	.....	.....	126,837	.....1	.....0
9999999. Total - Cash Equivalents	.....	.....	.....	.....	.....	128,008	.....1	.....0