



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021
OF THE CONDITION AND AFFAIRS OF THE

LIGHTNING ROD MUTUAL INSURANCE COMPANY

NAIC Group Code00207, 00207NAIC Company Code26123Employer's ID Number34-0359380

(Current Period)(Prior Period)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOhio

Country of DomicileUnited States

Incorporated/Organized01/01/1906Commenced Business03/01/1906

Statutory Home Office2865 Benden Drive, Wooster, OH, US 44691

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office2865 Benden DriveWooster, OH, US 44691330-262-9060

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address2865 Benden DriveWooster, OH, US 44691

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records2865 Benden DriveWooster, OH, US 44691330-262-9060

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Web Site Addresswww.wrg-ins.com

Statutory Statement ContactChristopher M. Racz, CPA330-262-9060-2446

(Name)(Area Code) (Telephone Number) (Extension)

Christopher.Racz@wrginsurance.com800-563-9896

(E-Mail Address)(Fax Number)

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	EXECUTIVE VICE PRESIDENT	WILLIAM J. GALONSKI	VICE PRESIDENT -CHIEF CLAIMS OFFICER
LEO S. GENDERS	VICE PRESIDENT- CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	JEFFREY P. HASTINGS	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	FLOYD A. TROUTEN III	KENNETH L. VAGNINI

State of Wayne

County of Ohio.ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAYMICHAEL A. SHUTT

PRESIDENT AND SECRETARY -CHIEF VICE PRESIDENT AND TREASURER -CHIEF

EXECUTIVE OFFICER FINANCIAL OFFICER

Subscribed and sworn to before me this day of ,

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY				
ASSETS				
	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	158,681,100	0	158,681,100	141,918,137
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	107,863,159	821,082	107,042,077	101,703,940
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	25,779,896	0	25,779,896	26,094,035
4.2 Properties held for the production of income (less \$ encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$39,573,576), cash equivalents (\$2,656,272) and short-term investments (\$0)	42,229,848	0	42,229,848	57,611,875
6. Contract loans (including \$ premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	3,325,481	0	3,325,481	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	337,879,484	821,082	337,058,402	327,327,988
13. Title plants less \$ charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,358,555	0	1,358,555	1,289,316
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,576,741	44,017	10,532,724	9,709,591
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	7,581,592	0	7,581,592	7,090,829
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	155,016	0	155,016	351,971
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	1,325,245	0	1,325,245	1,030,263
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	23,105	0	23,105	0
21. Furniture and equipment, including health care delivery assets (\$)	1,875,682	1,875,682	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	360,775,420	2,740,781	358,034,639	346,799,957
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	360,775,420	2,740,781	358,034,639	346,799,957
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.	0	0	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY		
LIABILITIES, SURPLUS AND OTHER FUNDS		
	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$18,015,273)	43,723,739	43,058,697
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	9,038,081	9,038,081
4. Commissions payable, contingent commissions and other similar charges	4,057,286	4,529,425
5. Other expenses (excluding taxes, licenses and fees)	4,345,301	5,123,258
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,248,512	1,455,207
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	6,146,467	4,690,341
8. Borrowed money \$ and interest thereon \$	11,863,443	12,893,898
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	62,149,337	58,533,912
10. Advance premium	1,330,916	597,656
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(175,771)	632,582
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	2,395,645	1,669,308
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	2,053,839
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	146,122,956	144,276,204
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	146,122,956	144,276,204
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	211,911,683	202,523,753
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	211,911,683	202,523,753
38. Totals (Page 2, Line 28, Col. 3)	358,034,639	346,799,957

DETAILS OF WRITE-INS		
2501. Other Liabilities.....	0	2,053,839
2502.	0	0
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	2,053,839
2901.		0
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 68,735,716)	66,173,810	65,326,919	87,228,571
1.2 Assumed (written \$ 110,877,796)	106,754,483	105,206,080	140,226,972
1.3 Ceded (written \$ 83,237,271)	80,167,474	78,857,220	105,256,716
1.4 Net (written \$ 96,376,241)	92,760,819	91,675,779	122,198,827
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	29,219,906	33,139,905	45,093,035
2.2 Assumed	65,249,689	53,875,773	71,648,219
2.3 Ceded	42,584,273	39,686,650	53,296,844
2.4 Net	51,885,322	47,329,028	63,444,410
3. Loss adjustment expenses incurred	9,461,075	9,482,110	13,802,743
4. Other underwriting expenses incurred	32,576,826	32,064,550	43,301,132
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	93,923,224	88,875,688	120,548,285
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,162,406)	2,800,091	1,650,542
INVESTMENT INCOME			
9. Net investment income earned	2,018,264	3,398,219	4,698,965
10. Net realized capital gains (losses) less capital gains tax of \$ 333,349	1,254,028	218,876	830,581
11. Net investment gain (loss) (Lines 9 + 10)	3,272,292	3,617,095	5,529,546
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 119,907)	(119,007)	(106,688)	(142,768)
13. Finance and service charges not included in premiums	1,108,752	1,224,661	1,617,861
14. Aggregate write-ins for miscellaneous income	73,912	22,911	(4,145)
15. Total other income (Lines 12 through 14)	1,063,658	1,140,885	1,470,948
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,173,544	7,558,071	8,651,036
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,173,544	7,558,071	8,651,036
19. Federal and foreign income taxes incurred	406,669	1,216,718	1,235,604
20. Net income (Line 18 minus Line 19)(to Line 22)	2,766,875	6,341,353	7,415,432
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	202,523,754	195,499,454	195,499,456
22. Net income (from Line 20)	2,766,875	6,341,353	7,415,432
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,775,827	6,680,492	(7,355,952)	1,303,832
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	319,700	344,235	(255,254)
27. Change in nonadmitted assets	(379,138)	(841,051)	(1,439,712)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	9,387,929	(1,511,415)	7,024,298
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	211,911,683	193,988,039	202,523,754
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income/(Expense)	12,653	9,686	(17,370)
1402. Gain/(Loss) on Sale of Equipment	61,259	13,225	13,225
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	73,912	22,911	(4,145)
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	To Date	To Date	December 31
Cash from Operations			
1. Premiums collected net of reinsurance	94,998,774	92,026,211	121,909,209
2. Net investment income	3,205,404	4,336,474	6,182,704
3. Miscellaneous income	1,063,658	1,140,885	1,470,948
4. Total (Lines 1 to 3)	99,267,836	97,503,570	129,562,861
5. Benefit and loss related payments	51,023,326	50,732,497	66,863,451
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	43,444,775	42,811,581	55,229,357
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1,035,000	1,265,000	1,465,000
10. Total (Lines 5 through 9)	95,503,102	94,809,078	123,557,808
11. Net cash from operations (Line 4 minus Line 10)	3,764,734	2,694,492	6,005,053
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	10,627,098	17,009,880	22,473,174
12.2 Stocks	4,333,431	565,987	25,152,522
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	602,510	0	16,056,121
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(1)
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	15,563,039	17,575,867	63,681,817
13. Cost of investments acquired (long-term only):			
13.1 Bonds	27,870,240	7,990,329	10,925,760
13.2 Stocks	385,000	4,536,311	39,861,237
13.3 Mortgage loans	0	0	0
13.4 Real estate	185,606	8,904,406	12,888,573
13.5 Other invested assets	3,898,108	0	0
13.6 Miscellaneous applications	1	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	32,338,955	21,431,047	63,675,571
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(16,775,916)	(3,855,180)	6,246
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	(1,030,455)	(1,002,199)	(1,340,936)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(1,340,390)	(2,263,581)	(855,772)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(2,370,845)	(3,265,780)	(2,196,708)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(15,382,027)	(4,426,467)	3,814,591
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	57,611,875	53,797,283	53,797,283
19.2 End of period (Line 18 plus Line 19.1)	42,229,847	49,370,816	57,611,875

Note:	Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Stocks acquired in non-cash transactions	210,332		
20.0002. Stocks disposed in non-cash transactions	210,332		

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Lightning Rod Mutual Insurance Company (LRMIC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income or surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2021	2020
<u>NET INCOME</u>			
(1) LRMIC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 2,766,875	\$ 7,415,432
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		<u>\$ 2,766,875</u>	<u>\$ 7,415,432</u>
<u>SURPLUS</u>			
(5) LRMIC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 211,911,683	\$ 202,523,754
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(8) NAIC SAP (5-6-7=8)		<u>\$ 211,911,683</u>	<u>\$ 202,523,754</u>

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from December 31, 2020.

C. Accounting Policy

No significant changes from December 31, 2020.

D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

NOTES TO FINANCIAL STATEMENTS

- D. Loan—Backed Securities
- 1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
 - 2. None.
 - 3. None.
 - 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ (70,904)
2. 12 months or Longer	\$ (—)
 - b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 14,661,699
2. 12 months or longer	\$ —
 - 5. The Company reviews all loan-backed and structured securities in which the fair value of a given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security’s unrealized loss indicates a risk of other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable.
- J. Real Estate
- Not applicable.
- K. Low—income Housing Tax Credits (LIHTC)
- Not applicable.
- L. Restricted Assets
- No significant changes from December 31, 2020.
- M. Working Capital Finance Investments
- Not applicable.
- N. Offsetting and Netting of Assets and Liabilities
- Not applicable.
- O. 5* Securities
- Not applicable.

NOTES TO FINANCIAL STATEMENTS

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Accelerated Fees

No significant changes from December 31, 2020.

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from December 31, 2020.

7. Investment Income

No significant changes from December 31, 2020.

8. Derivative Instruments

Not applicable.

9. Income Taxes

No significant changes from December 31, 2020.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Not applicable.

B. Not applicable.

C. Not applicable.

D. No significant changes from December 31, 2020.

E. Not applicable.

F. No significant changes from December 31, 2020.

G. No significant changes from December 31, 2020.

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. Not applicable.

L. No significant changes from December 31, 2020.

M. No significant changes from December 31, 2020.

N. Not applicable.

O. Not applicable.

11. Debt

A. Apart from the item Note 11B immediately below, the Company did not have any outstanding debentures at September 30, 2021 nor December 31, 2020.

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. In April 2019, through its membership, the Company borrowed funds in the form of three, 10-year fixed term, fixed rate advances at 2.83%, 2.60% and 2.60%. The three advances were \$12.0 million, \$2.0 million, and \$1.0 million, respectively, for a total of \$15.0 million to be used for construction of an addition to the Company's home office. The Company has determined the estimated maximum borrowing capacity as \$9,172,522. The Company calculated this amount in accordance with the Company's holdings of U.S. Treasuries, U.S. Agencies, U.S. Agency residential and commercial mortgage backed securities, and eligible municipal securities including both revenue and general obligation bonds that meet minimum FHLB credit risk requirements.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year	(1)	(2)	(3)
	Total 2 + 3	General Account	Separate Accounts
a. Membership Stock – Class A	\$ —	\$ —	\$ —
b. Membership Stock – Class B	\$ 346,800	\$ 346,800	\$ —
c. Activity Stock	\$ 300,067	\$ 300,067	\$ —
d. Excess Stock	\$ 198,333	\$ 198,333	\$ —
e. Aggregate Total	<u>\$ 845,200</u>	<u>\$ 845,200</u>	<u>\$ —</u>
f. Actual or Estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 9,172,522</u>	<u>\$ XXX</u>	<u>\$ XXX</u>

2. Prior Year-End	(1)	(2)	(3)
	Total 2 + 3	General Account	Separate Accounts
g. Membership Stock – Class A	\$ —	\$ —	\$ —
h. Membership Stock – Class B	\$ 545,133	\$ 545,133	\$ —
i. Activity Stock	\$ 300,067	\$ 300,067	\$ —
j. Excess Stock	\$ —	\$ —	\$ —
k. Aggregate Total (a+b+c+d)	<u>\$ 845,200</u>	<u>\$ 845,200</u>	<u>\$ —</u>
l. Actual or Estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 10,081,439</u>	<u>\$ XXX</u>	<u>\$ XXX</u>

3. Membership Stock Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible For Redemption	Less Than Six Months	Six Months to Less Than a Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	\$ 346,800	\$ 346,800	\$ —	\$ —	\$ —	\$ —

3. Collateral Pledged to the FHLB

a. Amount Pledged as of Reporting Date

	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current year total general account collateral pledged	\$12,557,348	\$12,034,740	\$ 15,000,000
2. Current year protected cell account collateral pledged	—	—	—
3. Current year total general and protected cell accounts collateral pledged	12,557,348	12,034,740	15,000,000
4. Prior year total general and protected cell accounts collateral pledged	—	—	—

b. Maximum Amount Pledged During Reporting Period

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total general account maximum collateral pledged	\$13,064,272	\$12,560,444	\$ 15,000,000
2. Current year protected cell account maximum collateral pledged	—	—	—
3. Current year total general and protected cell accounts maximum collateral pledged	13,064,272	12,560,444	15,000,000
4. Prior year total general and protected cell accounts maximum collateral pledged	—	—	—

NOTES TO FINANCIAL STATEMENTS

4. Borrowing from FHLB

a. Amount as of the Reporting Date

		1. Current Year			2. Prior Year		
		<u>Total</u>	<u>General Account</u>	<u>Protected Cell Account</u>	<u>Total</u>	<u>General Account</u>	<u>Protected Cell Account</u>
a.	Debt	\$11,863,443	\$11,863,443	\$ —	\$12,893,898	\$12,893,898	\$ —
b.	Funding Agreements	—	—	—	—	—	—
c.	Other	—	—	—	—	—	—
d.	Total (a+b+c)	11,863,443	11,863,443	—	12,893,898	12,893,898	—

b. Maximum Amount during the Reporting Period (Current Year)

	<u>Total</u>	<u>General Account</u>	<u>Protected Cell Account</u>
a. Debt	\$ 12,893,898	\$ 12,893,898	\$ —
b. Funding Agreements	—	—	—
c. Other	—	—	—
d. Total (a+b+c)	12,893,898	12,893,898	—

c. The Company has no prepayment obligations under its debt arrangement.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company has a non-qualified, unfunded, retiree healthcare plan. The retiree health care plan was closed to new participants. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of September 30, 2021 and December 31, 2020, amounts held for these deferrals were \$2.2 million and \$1.6 million, respectively.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Basis of Rates of Returns on Assets

Not applicable.

E. Defined Contribution Plans

No significant changes from December 31, 2020.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04—17)

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi—Reorganizations

No significant changes from December 31, 2020.

14. Liabilities, Contingencies and Assessments

No significant changes from December 31, 2020.

15. Leases

No significant changes from December 31, 2020.

NOTES TO FINANCIAL STATEMENTS

16. Information about Financial Instruments With Off—Balance—Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurements

- A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1:

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2:

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3:

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

(1) Fair Value Measurements at September 30, 2021:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 2,656,272	\$ --	\$ --	\$ --	\$ 2,656,272
Total Cash Equivalents	2,656,272	--	--	--	2,656,272
Common Stock:					
Mutual Funds	46,801,632	--	--	--	46,801,632
Industrial and Misc	59,141,581	845,200	253,664	--	60,240,445
Total Common Stocks	105,943,213	845,200	253,664	--	107,042,077
Other Invested Assets	--	--	3,325,481	--	3,325,481
Total assets at fair value/NAV	\$ 108,559,485	\$ 845,200	\$ 3,579,145	\$ --	\$ 113,023,830
b. Liabilities at fair value:					
Not applicable.					

NOTES TO FINANCIAL STATEMENTS

Fair Value Measurements at December 31, 2020:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
c. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 15,178,073	\$ --	\$ --	\$ --	\$ 15,178,073
Total Cash Equivalents	15,178,073	--	--	--	15,178,073
Common Stock:					
Mutual Funds	31,322,392	--	--	--	47,317,472
Industrial and Misc	53,287,604	845,200	253,664	--	54,386,468
Total Common Stocks	100,605,076	845,200	253,664	--	101,703,940
Bonds:					
Industrial and Misc	--	600,000	--	--	600,000
Total Bonds	--	600,000	--	--	600,000
Total assets at fair value/NAV	\$ 115,783,149	\$ 1,445,200	\$ 253,664	\$ --	\$ 117,482,013
d. Liabilities at fair value:					
Not applicable.					

(1) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Beginning Balance at 06/30/2021	Transfers In/(out) Level 3	Total Gains/(Losses) Included in Net Income	Total Gains/(Losses) Included in Surplus	Purchases (Sales)	Ending Balance at 09/30/2021
a. Assets:						
Common Stock:						
Industrial and Misc	\$ 253,664	\$ --	\$ --	\$ --	\$ --	\$ 253,664
Other Invested Assets	1,456,749	--	--	33,124	1,835,608	3,325,481
Total Assets	\$ 1,710,413	\$ --	\$ --	\$ 33,124	\$ 1,835,608	\$ 3,579,145
b. Liabilities:						
Not applicable.						

- (3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.
- (4) As of September 30, 2021, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy is as follows:

Common Stocks – The Company holds an investment in NAMIC common stock.

Other Invested Assets – The Company holds limited partnership interests in private credit funds.

- B. Not applicable.
- C. Fair Value of All Financial Instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 165,985,969	\$ 158,681,100	\$ 11,810,061	\$ 154,175,908	\$ --	\$ --	\$ --
Common Stock	107,042,077	107,042,077	105,943,213	845,200	253,664	--	--
Other Invested Assets	3,325,481	3,325,481	--	--	3,325,481	--	--
Cash Equivalents	2,656,272	2,656,272	2,656,272	--	--	--	--

- D. The Company has no assets for which it was not practicable to estimate fair value.

21. Other Items

Not applicable.

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through November 12, 2021 for the statutory statement issued on November 12, 2021 for the quarter ending September 30, 2021. No Type I events were identified that would have a material effect on the financial condition of the Company.

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through November 12, 2021 for the statutory statement issued on November 12, 2021 for the quarter ending September 30, 2021. No Type II events were identified that would have a material effect on the financial condition of the Company.

23. Reinsurance

No significant changes from December 31, 2020.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2020 were \$52.1 million. During 2021, \$21.2 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$30.3 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been \$0.6 million of favorable prior year development from December 31, 2020 to September 30, 2021. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

26. Intercompany Pooling Agreements

No significant changes from December 31, 2020.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

No significant changes from December 31, 2020.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes from December 31, 2020.

33. Asbestos/Environmental Reserves

No significant changes from December 31, 2020.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

If yes, complete and file the merger history data file with the NAIC.
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☐ NA ☒

If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/25/2017
- 6.4

By what department or departments?
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes ☒ No ☐
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes ☐ No ☒
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0
13.

Amount of real estate and mortgages held in short-term investments:\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☒ No ☐
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$420,208	\$821,082
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$420,208	\$821,082
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☐ No ☐ NA ☒

If no, attach a description with this statement.
- 16

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.3

Total payable for securities lending reported on the liability page

\$0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust Company.....	50 South LaSalle Street Chicago, IL 60603.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Monroe Capital LLC.....	311 South Wacker Dr, Suite 6400 Chicago, IL 60606.....	Investment in Monroe Capital Private Credit (Delaware) Feeder Fund IV LP in 2021; not accounted for by Northern Trust.....
HarbourVest Partners LLC.....	One Financial Center Boston, MA 02111.....	Investment in HarbourVest Direct Lending Fund (L) L.P. in 2021; not accounted for by Northern Trust.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Michael Shutt.....	I.....
Adrian Besancon.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
a. PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is
c. shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [] No [X]

GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent

0.0 %

5.2 A&H cost containment percent

0.0 %

5.3 A&H expense percent excluding cost containment expenses.....

0.0 %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

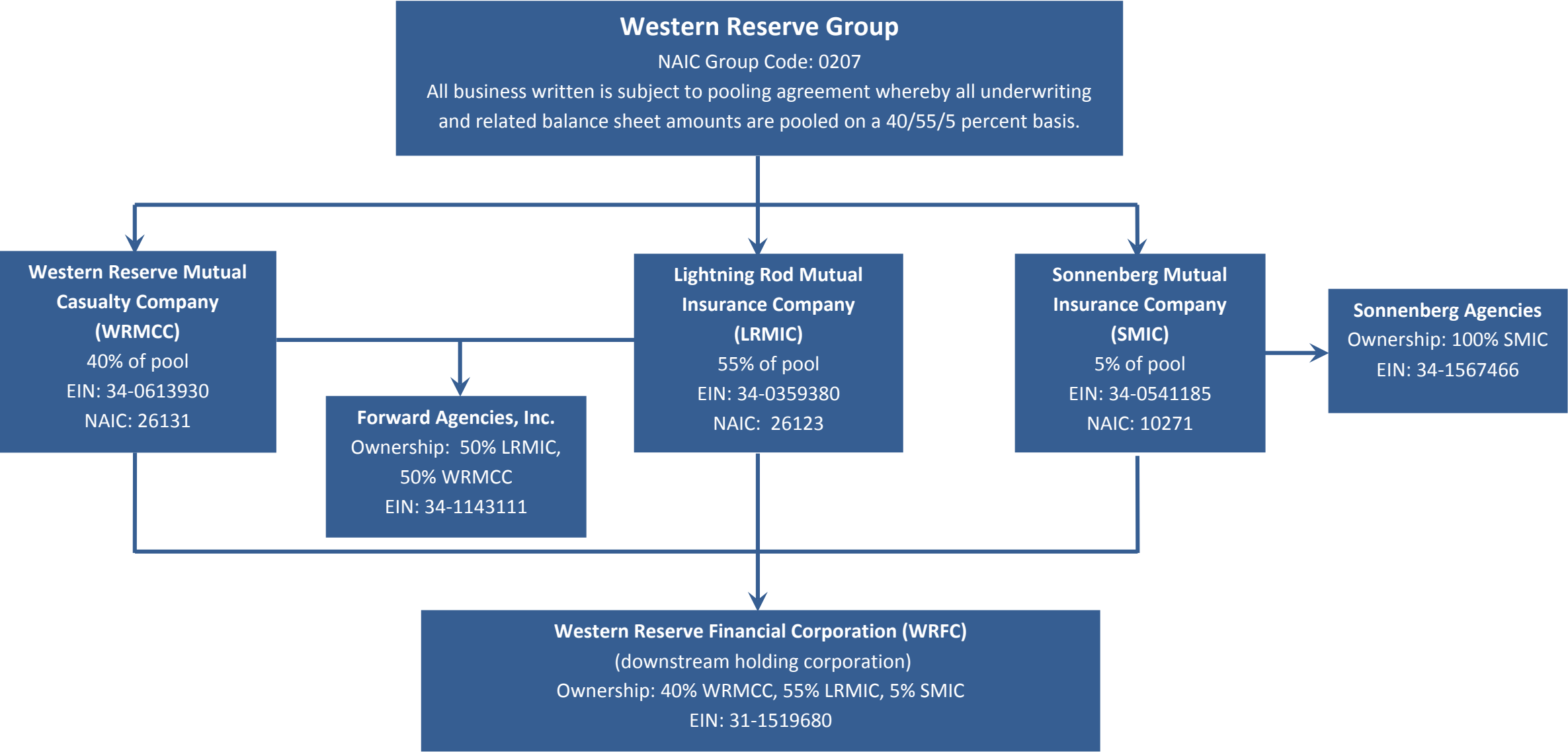
Current Year to Date – Allocated by States and Territories								
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0		0		0	
2. Alaska	AK	N	0		0		0	
3. Arizona	AZ	N	0		0		0	
4. Arkansas	AR	N	0		0		0	
5. California	CA	N	0		0		0	
6. Colorado	CO	N	0		0		0	
7. Connecticut	CT	N	0		0		0	
8. Delaware	DE	N	0		0		0	
9. Dist. Columbia	DC	N	0		0		0	
10. Florida	FL	N	0		0		0	
11. Georgia	GA	N	0		0		0	
12. Hawaii	HI	N	0		0		0	
13. Idaho	ID	N	0		0		0	
14. Illinois	IL	L	0		0		0	
15. Indiana	IN	L	16,236,891	16,265,178	7,360,903	6,568,646	6,329,703	5,892,517
16. Iowa	IA	N	0		0		0	
17. Kansas	KS	N	0		0		0	
18. Kentucky	KY	N	0		0		0	
19. Louisiana	LA	N	0		0		0	
20. Maine	ME	N	0		0		0	
21. Maryland	MD	N	0		0		0	
22. Massachusetts	MA	N	0		0		0	
23. Michigan	MI	N	0		0		0	
24. Minnesota	MN	N	0		0		0	
25. Mississippi	MS	N	0		0		0	
26. Missouri	MO	N	0		0		0	
27. Montana	MT	N	0		0		0	
28. Nebraska	NE	N	0		0		0	
29. Nevada	NV	N	0		0		0	
30. New Hampshire	NH	N	0		0		0	
31. New Jersey	NJ	N	0		0		0	
32. New Mexico	NM	N	0		0		0	
33. New York	NY	N	0		0		0	
34. No. Carolina	NC	N	0		0		0	
35. No. Dakota	ND	N	0		0		0	
36. Ohio	OH	L	52,498,826	51,358,303	24,803,183	27,568,580	21,200,094	23,087,163
37. Oklahoma	OK	N	0		0		0	
38. Oregon	OR	N	0		0		0	
39. Pennsylvania	PA	N	0		0		0	
40. Rhode Island	RI	N	0		0		0	
41. So. Carolina	SC	N	0		0		0	
42. So. Dakota	SD	N	0		0		0	
43. Tennessee	TN	L	0		0		0	
44. Texas	TX	N	0		0		0	
45. Utah	UT	N	0		0		0	
46. Vermont	VT	N	0		0		0	
47. Virginia	VA	N	0		0		0	
48. Washington	WA	N	0		0		0	
49. West Virginia	WV	N	0		0		0	
50. Wisconsin	WI	N	0		0		0	
51. Wyoming	WY	N	0		0		0	
52. American Samoa	AS	N	0		0		0	
53. Guam	GU	N	0		0		0	
54. Puerto Rico	PR	N	0		0		0	
55. U.S. Virgin Islands	VI	N	0		0		0	
56. Northern Mariana Islands	MP	N	0		0		0	
57. Canada	CAN	N	0		0		0	
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	
59. Totals	XXX		68,735,717	67,623,481	32,164,086	34,137,226	27,529,797	28,979,680
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 4 R – Registered – Non-domiciled RRGs 0
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 53

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	56,981	0	0.0	251.2
2.	Allied lines	30,825	45,000	146.0	372.0
3.	Farmowners multiple peril	16,536,681	5,021,894	30.4	34.2
4.	Homeowners multiple peril	15,539,155	9,497,906	61.1	67.1
5.	Commercial multiple peril	12,634,153	5,640,920	44.6	59.9
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	1,608,131	113,118	7.0	23.7
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence	609,806	(278,641)	(45.7)	107.2
17.2	Other liability-claims made	218,690		0.0	0.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence	30,157	(64,200)	(212.9)	62.6
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability	5,032,480	1,537,119	30.5	38.8
19.3,19.4	Commercial auto liability	6,471,421	2,896,029	44.8	36.1
21.	Auto physical damage	6,486,139	4,714,781	72.7	57.6
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	59,488		0.0	20.0
27.	Boiler and machinery	859,703	95,980	11.2	12.8
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	66,173,810	29,219,906	44.2	50.7
DETAILS OF WRITE-INS					
3401.				0.0	0.0
3402.				0.0	0.0
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	19,395	78,790	67,588
2.	Allied lines	9,452	40,275	36,444
3.	Farmowners multiple peril	5,411,222	16,906,004	16,445,545
4.	Homeowners multiple peril	5,391,123	15,486,608	17,010,816
5.	Commercial multiple peril	4,119,227	13,364,533	12,149,455
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	585,073	1,815,029	1,455,767
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	0		0
17.1	Other liability occurrence	181,847	639,017	587,939
17.2	Other liability-claims made	77,813	241,472	178,326
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	13,107	31,824	33,713
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	1,824,842	5,216,240	5,681,755
19.3,19.4	Commercial auto liability	2,015,033	7,174,990	6,244,506
21.	Auto physical damage	2,169,584	6,760,167	6,847,381
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	18,509	66,957	57,265
27.	Boiler and machinery	275,890	913,810	826,981
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	22,112,117	68,735,716	67,623,481
DETAILS OF WRITE-INS				
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2018 + Prior	8,732	2,873	11,605	2,586	1,009	3,595	3,092	1,141	2,403	6,636	(3,054)	1,680	(1,374)
2. 2019	11,769	3,323	15,092	4,547	374	4,921	6,244	647	2,181	9,072	(978)	(121)	(1,099)
3. Subtotals 2019 + prior	20,501	6,196	26,697	7,133	1,383	8,516	9,336	1,788	4,584	15,708	(4,032)	1,559	(2,473)
4. 2020	15,881	9,518	25,399	8,860	3,875	12,735	7,324	4,285	2,980	14,589	303	1,622	1,925
5. Subtotals 2020 + prior	36,382	15,714	52,096	15,993	5,258	21,251	16,660	6,073	7,564	30,297	(3,729)	3,181	(548)
6. 2021	XXX	XXX	XXX	XXX	39,430	39,430	XXX	14,467	7,998	22,465	XXX	XXX	XXX
7. Totals	36,382	15,714	52,096	15,993	44,688	60,681	16,660	20,540	15,562	52,762	(3,729)	3,181	(548)
8. Prior Year-End Surplus As Regards Policy-holders	202,524										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (10.2)	2. 20.2	3. (1.1)
											Col. 13, Line 7 Line 8		
											4. (0.3)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES.....

Explanation:

Bar Code:

1.



26123202149000003

2.



26123202145500003

3.



26123202136500003

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	26,094,036	13,305,196
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	185,606	12,888,573
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	499,746	99,733
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	25,779,896	26,094,036
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	25,779,896	26,094,036

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	18,944,858
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	3,162,500	0
2.2 Additional investment made after acquisition	735,608	0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	29,883	50,487
6. Total gain (loss) on disposals		(2,939,224)
7. Deduct amounts received on disposals	602,510	16,056,121
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,325,481	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	3,325,481	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	244,042,285	236,416,940
2. Cost of bonds and stocks acquired	28,465,572	50,786,997
3. Accrual of discount	32,343	52,650
4. Unrealized valuation increase (decrease)	8,426,436	1,599,933
5. Total gain (loss) on disposals	1,587,378	4,140,137
6. Deduct consideration for bonds and stocks disposed of	15,170,861	47,658,809
7. Deduct amortization of premium	838,894	1,179,132
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	149,544
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	33,113
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	266,544,259	244,042,285
12. Deduct total nonadmitted amounts	821,082	420,208
13. Statement value at end of current period (Line 11 minus Line 12)	265,723,177	243,622,077

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	143,311,915	3,457,732	3,336,055	(98,747)	144,077,963	143,311,915	143,334,845	128,266,596
2. NAIC 2 (a).....	14,156,269	1,205,010	600,000	(15,842)	13,530,961	14,156,269	14,745,437	13,051,541
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	600,860			(42)	600,000	600,860	600,818	600,000
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	158,069,043	4,662,742	3,936,055	(114,631)	158,208,924	158,069,043	158,681,100	141,918,137
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	158,069,043	4,662,742	3,936,055	(114,631)	158,208,924	158,069,043	158,681,100	141,918,137

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ;
NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1
Short-Term Investments

	1 Book/adjusted Carrying value	2 Prior Year Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		XXX			

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of short-term investments acquired		135,285
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		135,000
7. Deduct amortization of premium.....		285
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	15,178,073	5,546,130
2. Cost of cash equivalents acquired	30,195,183	40,517,039
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals	42,716,984	30,884,843
7. Deduct amortization of premium		253
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,656,272	15,178,073
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,656,272	15,178,073

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

E03

E04

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
737823-EK-6	POTTAWATOMIE CNTY KANS UNI SCH DIST NO 3		07/30/2021	RAYMOND JAMES/FI	XXX	450,000	450,000		1.F FE
80381L-CZ-5	SARPY CNTY NEB SCH DIST NO 001		09/01/2021	DAVIDSON (D.A.) & CO. INC.	XXX	300,000	300,000		1.D FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						750,000	750,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
091096-PC-5	BIRMINGHAM ALA WTRWKS BRD WTR REV.		07/14/2021	RAYMOND JAMES/FI	XXX	500,000	500,000		1.C FE
20775H-LN-1	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN.		09/16/2021	DAVIDSON (D.A.) & CO. INC.	XXX	640,000	640,000		1.A FE
955525-CK-4	WEST RANKIN MISS UTIL AUTH REV.		08/04/2021	RAYMOND JAMES/FI	XXX	400,000	400,000		1.C FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,540,000	1,540,000	0	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
031162-CW-8	AMGEN INC.		09/09/2021	RAYMOND JAMES/FI	XXX	614,040	600,000	690	2.A FE
126650-DQ-0	CVS HEALTH CORP.		08/20/2021	RAYMOND JAMES/FI	XXX	590,970	600,000	7,750	2.B FE
20030N-DM-0	COMCAST CORP.		09/30/2021	RAYMOND JAMES/FI	XXX	495,000	500,000	2,140	1.G FE
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORP.		08/24/2021	PIPER JAFFRAY	XXX	672,732	600,000	5,892	1.G FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,372,742	2,300,000	16,471	XXX
8399997 - Bonds - Subtotals - Bonds - Part 3						4,662,742	4,590,000	16,471	XXX
8399999 - Bonds - Subtotals - Bonds						4,662,742	4,590,000	16,471	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
369604-30-1	GENERAL ELECTRIC ORD		08/02/2021	Unknown	2,106,750	20,159	XXX		XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						20,159	XXX	0	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						20,159	XXX	0	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						20,159	XXX	0	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						20,159	XXX	0	XXX
9999999 Totals						4,682,901	XXX	16,471	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Bonds - U.S. Governments																					
36179U-ZH-8	G2 MA6144 - RMBS		09/01/2021	Paydown	XXX	36,503	36,503	36,982	37,000		(497)		(497)		36,503		0	0	721	09/20/2049	1 A
36295P-GH-0	GN 676872 - RMBS		09/01/2021	Paydown	XXX	830	830	837	831		(1)		(1)		830		0	0	25	03/15/2023	1 A
38379U-ZS-8	GNR 2016-096 HA - CMBS		09/01/2021	Paydown	XXX	56,994	56,994	56,709	56,707		287		287		56,994		0	0	814	12/16/2057	1 A
38380R-VC-1	GNR 2021-033 V - CMBS		09/01/2021	Paydown	XXX	7,737	7,737	7,450			288		288		7,737		0	0	48	06/16/2040	1 A
38380Y-3C-7	GNR 2018-124 QC - CMO/RMBS		09/01/2021	Paydown	XXX	48,413	48,413	48,262	48,272		141		141		48,413		0	0	1,127	10/20/2046	1 A
38381A-GK-6	GNR 2018-147 EV - CMO/RMBS		09/01/2021	Paydown	XXX	20,046	20,046	20,597	20,455		(408)		(408)		20,046		0	0	468	01/20/2030	1 A
83162C-PP-2	SBAP 2005-20 F A - ABS		06/01/2021	Paydown	XXX	0							0				0	0	5	06/01/2025	1 A
831641-EZ-4	SBIC 2013-10B B - ABS		09/01/2021	Paydown	XXX	3,976	3,976	4,149	3,991		(15)		(15)		3,976		0	0	145	09/10/2023	1 A
831641-FJ-9	SBIC 2017-10 B B - ABS		09/01/2021	Paydown	XXX	46,543	46,543	46,541	46,523		20		20		46,543		0	0	591	09/10/2027	1 A
831641-FK-6	SBIC 2018-10 A A - ABS		09/01/2021	Paydown	XXX	57,941	57,941	58,014	57,984		(43)		(43)		57,941		0	0	1,847	03/10/2028	1 A
831641-FL-4	SBIC 2018-10 B B - ABS		09/01/2021	Paydown	XXX	47,272	47,272	47,494	47,465		(192)		(192)		47,272		0	0	1,677	09/10/2028	1 A
0599999 - Bonds - U.S. Governments						326,256	326,256	327,035	319,226		(420)	0	(420)	0	326,256	0	0	0	7,468	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
68608K-ZU-5	OREGON ST.		08/01/2021	Maturity @ 100.00	XXX	800,000	800,000	807,768	800,511		(511)		(511)		800,000		0	0	36,488	08/01/2021	1 B FE
1799999 - Bonds - U.S. States, Territories and Possessions						800,000	800,000	807,768	800,511	0	(511)	0	(511)	0	800,000	0	0	0	36,488	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
135521-AS-1	CANADIAN CNTY OKLA EDL FACS AUTH EDL FAC		09/01/2021	Call @ 100.00	XXX	600,000	600,000	650,874	604,170		(4,170)		(4,170)		600,000		0	0	24,000	09/01/2022	1 D FE
3128P8-GM-7	FH C92004 - RMBS		09/01/2021	Paydown	XXX	44,233	44,233	45,753	45,913		(1,680)		(1,680)		44,233		0	0	1,181	07/01/2038	1 A
3128Q0-NB-4	FH J19416 - RMBS		09/01/2021	Paydown	XXX	8,402	8,402	8,633	8,525		(123)		(123)		8,402		0	0	170	06/01/2027	1 A
3128S2-QQ-7	FH T61363 - RMBS		09/01/2021	Paydown	XXX	4,333	4,333	4,534	4,516		(182)		(182)		4,333		0	0	108	09/01/2042	1 A
31326F-Y9-3	FH ZB1636 - RMBS		09/01/2021	Paydown	XXX	36,287	36,288	35,896	36,266		21		21		36,288		0	0	565	08/01/2043	1 A
3133KY-SE-0	FH RB5017 - RMBS		09/01/2021	Paydown	XXX	53,406	53,406	54,574	54,770		(1,364)		(1,364)		53,406		0	0	1,069	11/01/2039	1 A
3136A1-4P-7	FNR 2011-117 MA - CMO/RMBS		09/01/2021	Paydown	XXX	11,140	11,140	11,167	11,149		(9)		(9)		11,140		0	0	148	08/25/2040	1 A
3136AE-Z4-2	FNR 2013-70 VA - CMO/RMBS		09/01/2021	Paydown	XXX	12,087	12,087	12,706	12,375		(288)		(288)		12,087		0	0	242	08/25/2026	1 A
3136AV-UL-1	FNR 2017-12 TA - CMO/RMBS		09/01/2021	Paydown	XXX	40,703	40,703	40,551	40,587		116		116		40,703		0	0	817	04/25/2042	1 A
3136AW-BD-8	FNR 2017-25 QH - CMO/RMBS		09/01/2021	Paydown	XXX	35,274	35,274	35,119	35,115		159		159		35,274		0	0	709	04/25/2047	1 A
3137AP-BD-1	FHR 4033 EB - CMO/RMBS		09/01/2021	Paydown	XXX	17,290	17,290	10,403	17,269		21		21		17,290		0	0	230	10/15/2036	1 A
3137BY-L3-2	FHR 4683 PD - CMO/RMBS		09/01/2021	Paydown	XXX	20,898	20,898	20,846	20,855		43		43		20,898		0	0	439	04/15/2046	1 A
3137F1-VB-1	FHR 4700 VH - CMO/RMBS		09/01/2021	Paydown	XXX	10,616	10,616	10,954	10,825		(210)		(210)		10,616		0	0	212	12/15/2028	1 A
3137F3-7A-6	FHR 4766 GD - CMO/RMBS		09/15/2021	Paydown	XXX	43,097	43,097	43,421	43,195		(97)		(97)		43,097		0	0	985	03/15/2044	1 A
3137F3-BA-1	FHR 4768 AV - CMO/RMBS		09/01/2021	Paydown	XXX	18,432	18,432	19,048	18,791		(359)		(359)		18,432		0	0	430	05/15/2029	1 A
3137F3-JK-1	FHR 4768 VL - CMO/RMBS		09/01/2021	Paydown	XXX	11,929	11,929	12,540	12,274		(345)		(345)		11,929		0	0	318	01/15/2031	1 A
3137F3-QF-4	FHR 4764 CJ - CMO/RMBS		09/01/2021	Paydown	XXX	50,891	50,891	52,577	51,833		(942)		(942)		50,891		0	0	1,339	06/15/2045	1 A
3137F3-X4-1	FHR 4764 XV - CMO/RMBS		09/01/2021	Paydown	XXX	205,533	205,533	212,084	208,577		(3,044)		(3,044)		205,533		0	0	5,103	03/15/2031	1 A
3137FR-KG-5	FHR 4956 BA - CMO/RMBS		09/01/2021	Paydown	XXX	65,512	65,512	67,231	66,535		(1,024)		(1,024)		65,512		0	0	1,305	02/25/2045	1 A
3138LK-ER-4	FN AN6443 - CMBS/RMBS		09/01/2021	Paydown	XXX	2,109	2,109	2,124	2,119		(9)		(9)		2,109		0	0	35	09/01/2024	1 A
3138LL-TH-8	FN AN7751 - CMBS/RMBS		09/01/2021	Paydown	XXX	2,816	2,816	2,678	2,712		104		104		2,816		0	0	58	12/01/2029	1 A
31416X-HY-9	FN AB2046 - RMBS		09/01/2021	Paydown	XXX	4,934	4,934	4,850	4,882		52		52		4,934		0	0	98	01/01/2026	1 A
31418A-LY-2	FN MA1242 - RMBS		09/01/2021	Paydown	XXX	8,067	8,067	8,430	8,374		(307)		(307)		8,067		0	0	182	11/01/2042	1 A
31418A-V5-4	FN MA1535 - RMBS		09/01/2021	Paydown	XXX	8,053	8,053	8,048	8,046		7		7		8,053		0	0	107	08/01/2023	1 A
31418A-WS-3	FN MA1556 - RMBS		09/01/2021	Paydown	XXX	16,066	16,066	15,946	16,005		61		61		16,066		0	0	246	08/01/2028	1 A
31418C-5A-8	FN MA3540 - RMBS		09/01/2021	Paydown	XXX	32,682	32,682	33,520	33,722		(1,040)		(1,040)		32,682		0	0	762	12/01/2033	1 A
31418D-HH-8	FN MA3831 - RMBS		09/01/2021	Paydown	XXX	45,009	45,009	46,387	46,637		(1,628)		(1,628)		45,009		0	0	894	11/01/2039	1 A
425418-CQ-1	HENDRICKS CNTY IND BLDG FACS CORP		07/15/2021	Maturity @ 100.00	XXX	300,000	300,000	305,592	300,363		(363)		(363)		300,000		0	0	9,000	07/15/2021	1 B FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,709,798	1,709,799	1,776,487	1,726,401	0	(16,602)	0	(16,602)	0	1,709,799	0	0	0	50,753	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
579780-AH-0	MCCORMICK & COMPANY INC.		07/15/2021	Maturity @ 100.00	XXX	600,000	600,000	649,926	601,956		(1,956)		(1,956)		600,000		0	0	23,400	07/15/2021	2 B FE
61760Q-LR-3	MORGAN STANLEY		08/30/2021	Maturity @ 100.00	XXX	500,000	500,000	500,000	500,000		0		0		500,000		0	0	8,973	08/30/2021	1 F FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,100,000	1,100,000	1,149,926	1,101,956	0	(1,956)	0	(1,956)	0	1,100,000	0	0	0	32,373	XXX	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						3,936,054	3,936,055	4,061,217	3,948,093	0	(19,489)	0	(19,489)	0	3,936,055	0	0	0	127,081	XXX	XXX
8399999 - Bonds - Subtotals - Bonds						3,936,054	3,936,055	4,061,217	3,948,093	0	(19,489)	0	(19,489)	0	3,936,055	0	0	0	127,081	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
369604-10-3	GENERAL ELECTRIC ORD		08/02/2021	Unknown		16,854.000		20,159	182,023	(161,865)			(161,865)		20,159			0	506	XXX	XXX
369604-30-1	GENERAL ELECTRIC ORD		08/02/2021	Not Available		0.750		.77	.8				0		.8		69	69		XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

[illegible]

E05.1

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DB - Part E
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code 00207 Year To Date For The Period Ended 2021 NAIC Company Code 26123

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$26,486

2.32 Amount estimated using reasonable assumptions:

\$0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$0