



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT  
AS OF SEPTEMBER 30, 2021  
OF THE CONDITION AND AFFAIRS OF THE  
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code 0175 0175 NAIC Company Code 25135 Employer's ID Number 31-4316080  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/15/1921 Commenced Business 09/01/1921

Statutory Home Office 518 East Broad Street, Columbus, OH, US 43215  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 518 East Broad Street  
(Street and Number)  
Columbus, OH, US 43215, 833-724-3577  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 518 East Broad Street, Columbus, OH, US 43215  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 518 East Broad Street  
(Street and Number)  
Columbus, OH, US 43215, 614-464-5000  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.stateauto.com

Statutory Statement Contact Zachary Skidmore, 614-917-5995  
(Name) (Area Code) (Telephone Number)  
corporateaccounting@stateauto.com, 317-715-4519  
(E-mail Address) (FAX Number)

OFFICERS

President Michael Edward LaRocco Treasurer Matthew Robert Pollak  
Secretary Melissa Ann Centers

OTHER

<u>Jason Earl Berkey</u>	<u>Steven Eugene English</u>	<u>Kim Burton Garland</u>
<u>Elise deLanglade Spriggs</u>	<u>Paul Martin Stachura</u>	<u>Gregory Allan Tacchetti</u>
<u>Scott Alan Jones</u>	<u>Matthew Stanley Mrozek</u>	

DIRECTORS OR TRUSTEES

<u>Robert Ellison Baker</u>	<u>James Edward Kunk</u>	<u>Michelle Miller Lantow</u>
<u>Michael Edward LaRocco</u>	<u>Peter Browning Migliorato #</u>	<u>Marsha Pasquinely Ryan</u>
<u>James Robert Sappington</u>	<u>Dwight Eric Smith</u>	<u>Roger Philip Sugarman</u>

State of Ohio SS:  
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>Michael Edward LaRocco</u> President	<u>Melissa Ann Centers</u> Secretary	<u>Matthew Robert Pollak</u> Treasurer
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Subscribed and sworn to before me this 5th day of November 2021

a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	429,173,922	0	429,173,922	437,133,657
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	701,048,453	21,149,055	679,899,399	713,739,501
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	50,707,499	0	50,707,499	39,858,273
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....22,140,135 ), cash equivalents (\$ .....38,212,646 ) and short-term investments (\$ .....0 ) .....	60,352,781	0	60,352,781	69,556,905
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	49,284,584	0	49,284,584	55,771,213
9. Receivables for securities .....	3,099	0	3,099	13,000
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,290,570,338	21,149,055	1,269,421,283	1,316,072,549
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	2,064,986	0	2,064,986	2,810,387
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	179,054,475	1,413,601	177,640,874	164,670,443
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....338,961 earned but unbilled premiums) .....	647,017,728	33,895	646,983,833	575,455,859
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	274,385,929	0	274,385,929	228,234,844
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	521,623	0	521,623	639,275
18.2 Net deferred tax asset .....	2	0	2	0
19. Guaranty funds receivable or on deposit .....	73,113	0	73,113	63,952
20. Electronic data processing equipment and software .....	67,102,668	66,839,733	262,935	412,613
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	5,788,773	5,788,773	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	37,790,997	0	37,790,997	69,444,561
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	11,518,638	6,575,380	4,943,258	3,925,339
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,515,889,270	101,800,437	2,414,088,833	2,361,729,822
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	2,515,889,270	101,800,437	2,414,088,833	2,361,729,822
DETAILS OF WRITE-INS				
1101. ....	0	0	0	0
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Accounts receivable .....	4,504,909	281,471	4,223,438	2,730,356
2502. Prepaid expenses .....	6,293,674	6,293,674	0	0
2503. Equities and deposits in pools and associations .....	516,979	0	516,979	580,672
2598. Summary of remaining write-ins for Line 25 from overflow page .....	203,076	235	202,841	614,311
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,518,638	6,575,380	4,943,258	3,925,339

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....174,987,446 ) .....	443,275,533	433,231,345
2. Reinsurance payable on paid losses and loss adjustment expenses .....	306,753,796	271,166,591
3. Loss adjustment expenses .....	110,970,606	113,774,699
4. Commissions payable, contingent commissions and other similar charges .....	16,897,219	28,763,920
5. Other expenses (excluding taxes, licenses and fees) .....	11,478,154	13,357,219
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	9,420,025	10,718,317
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....100,500,000 and interest thereon \$ .....1,239,892 .....	101,739,892	101,040,205
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....808,458,446 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	422,668,487	379,518,461
10. Advance premium .....	25,094,457	14,912,852
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	134,180,168	103,848,185
13. Funds held by company under reinsurance treaties .....	4,634	4,634
14. Amounts withheld or retained by company for account of others .....	10,788,246	9,987,356
15. Remittances and items not allocated .....	706,197	815,065
16. Provision for reinsurance (including \$ .....0 certified) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	704,264	7,436,255
19. Payable to parent, subsidiaries and affiliates .....	52,615,971	57,343,888
20. Derivatives .....	0	0
21. Payable for securities .....	0	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	3,834,571	1,621,736
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	1,651,132,221	1,547,540,728
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	1,651,132,221	1,547,540,728
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	0	0
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	0	0
35. Unassigned funds (surplus) .....	762,956,612	814,189,094
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	762,956,612	814,189,094
38. Totals (Page 2, Line 28, Col. 3) .....	2,414,088,833	2,361,729,822
<b>DETAILS OF WRITE-INS</b>		
2501. Escheated funds payable .....	5,515,239	3,566,831
2502. Equities and deposits in pools and associations .....	192,215	35,720
2503. Miscellaneous liabilities .....	735,494	826,533
2598. Summary of remaining write-ins for Line 25 from overflow page .....	(2,608,377)	(2,807,348)
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	3,834,571	1,621,736
2901. ....	0	0
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above) .....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....575,831,238 )	487,309,351	376,389,745	517,161,247
1.2 Assumed (written \$ .....1,272,069,604 )	1,235,314,761	1,212,752,951	1,625,826,483
1.3 Ceded (written \$ .....1,216,971,807 )	1,134,767,172	1,045,417,610	1,410,038,515
1.4 Net (written \$ .....630,929,035 )	587,856,940	543,725,086	732,949,215
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....418,290,405 ):			
2.1 Direct	305,743,944	209,364,847	285,236,404
2.2 Assumed	874,095,405	807,314,337	1,016,302,519
2.3 Ceded	781,138,709	673,349,251	860,294,461
2.4 Net	398,700,641	343,329,933	441,244,462
3. Loss adjustment expenses incurred	61,176,340	61,733,376	75,654,169
4. Other underwriting expenses incurred	187,513,237	199,405,999	265,762,423
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	647,390,218	604,469,308	782,661,054
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(59,533,278)	(60,744,222)	(49,711,839)
INVESTMENT INCOME			
9. Net investment income earned	14,296,170	16,406,621	20,798,318
10. Net realized capital gains (losses) less capital gains tax of \$ .....2,403,445	14,208,202	(3,592,926)	(516,275)
11. Net investment gain (loss) (Lines 9 + 10)	28,504,372	12,813,695	20,282,043
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....28,143 amount charged off \$ .....2,179,574 )	(2,151,431)	(3,495,954)	(4,304,159)
13. Finance and service charges not included in premiums	1,057,849	1,078,137	1,541,843
14. Aggregate write-ins for miscellaneous income	(4,096,332)	(3,224,381)	(3,470,953)
15. Total other income (Lines 12 through 14)	(5,189,913)	(5,642,198)	(6,233,269)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(36,218,819)	(53,572,725)	(35,663,065)
17. Dividends to policyholders	21,531	48,164	64,499
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(36,240,351)	(53,620,889)	(35,727,564)
19. Federal and foreign income taxes incurred	(2,861,219)	1,610,786	629,095
20. Net income (Line 18 minus Line 19)(to Line 22)	(33,379,131)	(55,231,675)	(36,356,659)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	814,189,094	853,640,687	853,640,687
22. Net income (from Line 20)	(33,379,131)	(55,231,675)	(36,356,659)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....992,388	(17,656,284)	(61,909,859)	(738,308)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	992,388	(2,435,210)	345,036
27. Change in nonadmitted assets	(2,027,911)	204,654	(1,120,938)
28. Change in provision for reinsurance	0	0	10,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	838,457	0	(1,590,724)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(51,232,482)	(119,372,090)	(39,451,593)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	762,956,612	734,268,597	814,189,094
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous income (expense)	(3,625,818)	49,619	84,924
1402. Gain (loss) on sale of fixed assets	(235,464)	(3,278,565)	(3,536,164)
1403. Governmental fines and penalties	(235,050)	4,565	(19,713)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(4,096,332)	(3,224,381)	(3,470,953)
3701. Prior year correction	838,457	0	(1,590,724)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	838,457	0	(1,590,724)

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	587,510,131	540,195,248	765,256,207
2. Net investment income .....	22,111,163	24,096,736	23,726,017
3. Miscellaneous income .....	(5,189,915)	(5,642,198)	(6,233,269)
4. Total (Lines 1 to 3) .....	604,431,379	558,649,786	782,748,955
5. Benefit and loss related payments .....	399,021,361	336,890,457	447,346,988
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	270,578,865	269,806,321	345,519,003
8. Dividends paid to policyholders .....	21,531	211,392	227,727
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 2,403,445 tax on capital gains (losses) .....	(575,426)	(599,426)	(686,780)
10. Total (Lines 5 through 9) .....	669,046,331	606,308,744	792,406,938
11. Net cash from operations (Line 4 minus Line 10) .....	(64,614,952)	(47,658,958)	(9,657,983)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	141,040,020	129,149,947	185,481,628
12.2 Stocks .....	30,526,225	44,693,889	58,838,553
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	12,009,690	1,020,605	11,058,814
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	9,901	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	183,585,835	174,864,441	255,378,995
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	132,251,421	103,208,376	169,128,504
13.2 Stocks .....	12,874,915	9,109,433	12,894,728
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	12,162,113	12,120,402	19,520,573
13.5 Other invested assets .....	1,301,877	856,086	1,123,364
13.6 Miscellaneous applications .....	0	14,322	13,000
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	158,590,326	125,308,619	202,680,169
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	24,995,509	49,555,822	52,698,826
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	40,000,000	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	30,415,319	20,627,638	(20,824,912)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	30,415,319	60,627,638	(20,824,912)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(9,204,124)	62,524,502	22,215,931
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	69,556,905	47,340,974	47,340,974
19.2 End of period (Line 18 plus Line 19.1) .....	60,352,781	109,865,476	69,556,905

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

**1. Summary of Significant Accounting Policies:****A. Accounting Practices:**

The accompanying financial statements of State Automobile Mutual Insurance Company (the "Company" or "State Auto Mutual") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance, which has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP).

A reconciliation of the Company's net income and capital and surplus between the practices prescribed and permitted by the state of Ohio and NAIC SAP is shown below:

	SSAP #	F/S Page	F/S Line #	Amount (\$)	
				2021	2020
NET INCOME					
1. State Auto Mutual state basis (Page 4, Line 20, Columns 1 & 3)				(33,379,131)	(36,356,659)
2. State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				—	—
3. State Permitted Practices that are an increase/(decrease) from NAIC SAP:				—	—
4. NAIC SAP (1 - 2 - 3 = 4)				(33,379,131)	(36,356,659)
SURPLUS					
5. State Auto Mutual state basis (Page 3, Line 37, Columns 1 & 2)				762,956,612	814,189,094
6. State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				—	—
7. State Permitted Practices that are an increase/(decrease) from NAIC SAP:				—	—
8. NAIC SAP (5 - 6 - 7 = 8)				762,956,612	814,189,094

**C. Accounting Policy:**

6. Loan-backed securities are valued at amortized cost using the scientific interest method. The retrospective adjustment method is used to determine the fair value of all loan-backed securities.

**D. Going Concern:**

Management continuously monitors the Company's financial results and compliance with regulatory requirements. There are currently no circumstances that could call into question the Company's ability to continue as a going concern.

**2. Accounting Changes and Corrections of Errors:**

No substantial change from December 31, 2020.

**3. Business Combinations and Goodwill:**

No substantial change from December 31, 2020.

**4. Discontinued Operations:**

No substantial change from December 31, 2020.

**5. Investments:****A. Mortgage Loans:** Not applicable.**B. Debt Restructuring:** Not applicable.**C. Reverse Mortgages:** Not applicable.**D. Loan-Backed Securities:**

- Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
- The Company has not recognized any other than temporary impairments on its loan-backed securities.
- The Company has not recognized any other than temporary impairments on its loan-backed securities.
- The Company has loan-backed securities in which the fair value is less than cost or amortized cost for which an other than temporary impairment has not been recognized.

	Amount (\$)
a. The aggregate amount of unrealized losses	
1. Less than 12 Months	(3,843,011)
2. 12 Months or Longer	(92,196)
b. The aggregate related fair value of securities with unrealized losses	
1. Less than 12 Months	92,036,979
2. 12 Months or Longer	2,111,301

- The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company considers various factors, such as the duration and extent the security has been below cost, underlying credit rating of the issuer, receipt of scheduled principal and interest cash flows, and the Company's ability and intent to hold the security until recovery.

**E. Dollar Repurchase Agreements:** Not applicable.**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing:** Not applicable.**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing:** Not applicable.

# STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

## 5. Investments (continued):

- H. Repurchase Agreements Transactions Accounted for as a Sale: Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not applicable.
- J. Real Estate: Not applicable.
- K. Investments in Low Income Housing Tax Credits: Not applicable.
- L. Restricted Assets: No substantial change from December 31, 2020.
- M. Working Capital Finance Investments: Not applicable.
- N. Offsetting and Netting of Assets and Liabilities: Not applicable.
- O. 5GI Securities: Not applicable.
- P. Short Sales: Not applicable.
- Q. Prepayment Penalty and Acceleration Fees: Not applicable.

## 6. Joint Ventures, Partnerships and Limited Liability Companies:

No substantial change from December 31, 2020.

## 7. Investment Income:

No substantial change from December 31, 2020.

## 8. Derivative Instruments:

No substantial change from December 31, 2020.

## 9. Income Taxes:

No substantial change from December 31, 2020.

## 10. Information Concerning Parent, Subsidiaries and Affiliates:

No substantial change from December 31, 2020.

## 11. Debt:

- A. On September 12, 2019, the Company entered into a Cash Management Advance Agreement (the "CMA") with the Federal Home Loan Bank of Cincinnati ("FHLB"). The CMA provides the Company with a \$50.0 million one-year line of credit available for general corporate purposes. Draws under the CMA are to be funded at the Company's option of a daily variable rate advance for 90 days or a fixed rate for a term up to 30 days. All advances under the CMA are to be fully secured by a pledge of specific investment securities of the Company. As of September 30, 2021, no advances had been made under the CMA.

On September 12, 2019, the Company entered into a REPO Based Advance Agreement (the "REPO") with the FHLB. The REPO provides the Company with a \$50.0 million one-year line of credit available for general corporate purposes. Draws under the REPO are to be funded at a fixed rate for a term from one day to one year. All advances under the REPO are to be fully secured by a pledge of specific investment securities of the Company. As of September 30, 2021, no advances had been made under the REPO.

In May 2009, the Company borrowed money in the amounts of \$50.0 million and \$20.0 million from State Auto P&C and Milbank, respectively. The principal amount was due in May 2019. The Company refinanced these loans with State Auto P&C and Milbank in May 2019. The principal amount is due in May 2029. At the option of the Company, early repayment may be made. Interest is due semi-annually at a fixed annual interest rate of 4.05%. The total loan interest incurred through September 30, 2021 and 2020, and December 31, 2020 was \$2,128,192, \$2,127,552 and \$2,840,175, respectively.

### B. FHLB Agreements:

- 1. On January 22, 2019, the Company refinanced its \$19.0 million loan with the Federal Home Loan Bank of Cincinnati ("FHLB") for a period of five years at a fixed rate of 3.16%. This is an interest-only loan with principal due at the maturity date of January 22, 2024. Total loan interest incurred through September 30, 2021 and 2020 and December 31, 2020 was \$449,066, \$449,619 and \$600,539, respectively.

On September 2, 2021, the Company refinanced its \$11.5 million loan with the FHLB at a fixed rate of 0.23%. This is an interest-only loan with interest payments due monthly and principal due in full at the maturity date of September 2, 2022. The total loan interest incurred through September 30, 2021 and 2020 and December 31, 2020 was \$134,626, \$148,941 and, \$198,950, respectively.

These loans are fully secured by a pledge of specific investment securities of the Company. The table below indicates the amount of the FHLB capital stock purchased, collateral pledged and assets and liabilities related to the agreements with the FHLB.

### 2. FHLB Capital Stock

#### a. Aggregate Totals

	Amount (\$)	
	September 30, 2021	December 31, 2020
Membership stock - Class A	—	—
Membership stock - Class B	2,361,730	3,749,110
Activity stock	4,238,970	4,533,590
Excess stock	—	—
Aggregate total	6,600,700	8,282,700
Actual or estimated borrowing capacity as determined by the Company	55,890,193	74,232,043

The borrowing capacity for each security pledged is provided by FHLB, which is based on a factor of the market value based on the type of investment. Available borrowing capacity is determined by taking the total borrowing capacity provided by FHLB and reducing it by the Company's current total borrowing.

# STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

## 11. Debt (continued):

### b. Membership Stock (Class A and B) Eligible for Redemption

	Amount (\$)	
	Class A Stock	Class B Stock
Current year total	—	2,361,730
Not eligible for redemption	—	2,361,730
Less than 6 months	—	—
6 months to less than 1 year	—	—
1 year to less than 3 years	—	—
3 to 5 years	—	—

## 3. Collateral Pledged to FHLB

### a. Amount Pledged

General account	Amount (\$)	
	September 30, 2021	December 31, 2020
Fair value	60,176,648	34,961,032
Carrying value	55,561,804	32,668,855
Aggregate total borrowing	31,671,710	32,843,420

### b. Maximum Amount Pledged

General account	Amount (\$)	
	September 30, 2021	December 31, 2020
Fair value	60,176,648	34,961,032
Carrying value	55,561,804	32,668,855
Aggregate total borrowing	31,671,710	32,843,420

## 4. Borrowing from FHLB

### a. Amount Borrowed

General account	Amount (\$)	
	September 30, 2021	December 31, 2020
Debt	31,671,710	32,843,420
Funding agreements	—	—
Other	—	—
Aggregate total	31,671,710	32,843,420

### b. Maximum Amount Borrowed

General account	Amount (\$)
	September 30, 2021
Debt	31,671,710
Funding agreements	—
Other	—
Aggregate total	31,671,710

### c. The Company has no prepayment obligations under its debt arrangement.

## 12. Retirement Plans, Deferred Compensation, Postretirement Benefits and Compensated Absences and Other Postretirement Benefit Plans:

### A. Defined Benefit Plan:

#### 4. The amount of net periodic benefit cost recognized:

State Auto P&C sponsors a defined benefit plan and a postretirement health care benefit plan.

## 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations:

No substantial change from December 31, 2020.

## 14. Liabilities, Contingencies and Assessments:

No substantial change from December 31, 2020.

## 15. Leases:

No substantial change from December 31, 2020.

## 16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No substantial change from December 31, 2020.

## 17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:

No substantial change from December 31, 2020.

## 18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

No substantial change from December 31, 2020.



# STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

## 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

No substantial change from December 31, 2020.

## 20. Fair Value Measurement:

### A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value or Net Asset Value:

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

**Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities:** This category, for items measured at fair value on a recurring basis, includes exchange-traded common stocks and other invested assets. The estimated fair value of the equity securities within this category are based on unadjusted market prices provided by a nationally recognized pricing service and are thus classified as level 1. The Company's other invested assets include an investment that consists primarily of holdings in publicly-traded mutual funds. The Company believes that its prices for these publicly-traded mutual funds, which are based on an observable market price for an identical asset in an active market, reflect their fair values.

**Level 2 - Significant Other Observable Inputs:** The Company has no assets or liabilities measured and reported at fair value in this category.

**Level 3 - Significant Unobservable Inputs:** This category, for items measured at fair value on a recurring basis, includes common stocks that are not publicly traded. The estimated fair value of the equity securities within this category are based on per share cost and are thus classified as level 3. The Company holds equity securities as a member of Federal Home Loan Bank of Cincinnati (FHLB), which is not publicly traded.

**Net asset value (NAV):** This category, for items measured at net asset value, includes other invested assets. The Company's other invested assets include one international private equity fund, Silchester International Partners Ltd. ("the fund") that invests in equity securities of foreign issuers and is managed by a third party investment manager. The estimated fair value of the fund within this category is based on net asset value obtained from a third party trustee statement.

- The Company has categorized its assets that are measured at fair value or net asset value into the three-level fair value hierarchy as reflected in the following table. The Company has no liabilities that are measured and reported at fair value. See item 3 below for a discussion of the Company's transfer policy. See item 4 below for a discussion of Level 2 and Level 3 assets.

Fair Value Measurements at Reporting Date	Amount (\$)				
Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common stock					
Industrial and misc	61,051,935	—	6,600,700	—	67,652,635
Total common stocks	61,051,935	—	6,600,700	—	67,652,635
Other invested assets					
Any other class of asset	8,215,713			—	8,215,713
Partnership interests	—	—	—	32,430,423	32,430,423
Total other invested assets	8,215,713	—	—	32,430,423	40,646,136
Total assets at fair value/(NAV)	69,267,648		6,600,700	32,430,423	108,298,771

- Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

Description	Amount (\$)									
	Beginning Balance at 6/30/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 9/30/2021
Assets:										
Common stock										
Industrial and misc	7,274,100	—	—	—	—	—	—	(673,400)	—	6,600,700
Total assets	7,274,100	—	—	—	—	—	—	(673,400)	—	6,600,700

- Transfers between level categorizations may occur due to changes in the availability of market observable inputs. Transfers in and out of level categorizations are reported as having occurred at the beginning of the quarter in which the transfer occurred. There were no transfers between level categorizations as of September 30, 2021.
- As of September 30, 2021, and June 30, 2021, the reported fair value of the Company's investment in Level 3 equity securities of FHLB, was \$6,600,700 and \$7,274,100, respectively. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since these equity securities are not publicly traded, they are classified as Level 3.
- The Company has no derivative assets or liabilities.

### B. Other Fair Value Disclosures: Not applicable.

### C. Fair Values for All Financial Instruments by levels 1, 2, and 3:

See Item A for a discussion on valuation techniques for assets and liabilities that are measured and reported at fair value or net asset value.

The Company utilizes information provided by a nationally recognized pricing service to estimate fair value measurements for its fixed maturities.

The Company estimates the fair value of the notes payable to affiliates using market quotations for U.S. treasury securities with similar maturity dates and applies an appropriate credit spread.

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

## 20. Fair Value Measurement (continued):

September 30, 2021:

Type of Financial Instrument	Amount (\$)						
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	435,600,562	429,173,922	—	435,600,562	—	—	—
Common stocks	67,652,635	67,652,635	61,051,935	—	6,600,700	—	—
Other invested assets	49,284,557	49,284,557	8,215,713	—	—	32,430,423	8,638,421
Cash, cash equivalents, and short-term investments	60,352,781	60,352,781	60,352,781	—	—	—	—
Receivables for Securities	3,099	3,099	3,099	—	—	—	—
Borrowed money	108,044,877	100,500,000	—	77,410,400	30,634,477	—	—

December 31, 2020:

Type of Financial Instrument	Amount (\$)						
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	454,996,469	437,133,657	—	454,996,469	—	—	—
Common stocks	79,516,779	79,516,779	71,234,079	—	8,282,700	—	—
Other invested assets	55,771,186	55,771,186	7,722,679	—	—	37,978,423	10,070,085
Cash, cash equivalents, and short-term investments	69,556,797	66,556,905	60,257,253	9,299,544	—	—	—
Receivables for Securities	13,000	13,000	13,000	—	—	—	—
Borrowed money	111,400,028	100,500,000	—	80,353,097	31,046,931	—	—

## D. Financial Instruments for which Not Practical to Estimate Fair Values:

Type of Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund III, LLC	272,335	—	N/A	Investment value is based on 06/30/2021 statement provided by Stonehenge III with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund IV, LLC	7,604,016	—	N/A	Investment value is based on 06/30/2021 statement provided by Stonehenge IV with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Rev1 Ventures for Columbus Fund 1, LLC	385,824	—	N/A	Investment value is based on 06/30/2021 statement provided by Rev1 Ventures with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of other - unaffiliated - NCT Ventures Fund I LP	376,246	—	N/A	Investment value is based on 06/30/2021 statement provided by NCT Ventures with adjustments for activity incurred since the date of statement.

## E. Financial Instruments using the NAV practical expedient:

This category, for items measured at net asset value, includes other invested assets. The Company's other invested assets include one international private equity fund, Silchester International Partners Ltd. ("the fund") that invests in equity securities of foreign issuers and is managed by a third party investment manager. The estimated fair value of the fund within this category is based on net asset value obtained from a third party trustee statement. As of September 30, 2021 and December 31, 2020, the reported net asset value of the Company's investment in the fund, was \$32,430,423 and \$37,978,423 respectively. The Company employs procedures to assess the reasonableness of the fair value of the fund including obtaining and reviewing the fund's audited financial statements. There is no unfunded commitment related to the fund. The Company may not sell its investment in the fund; however, the Company may redeem all or a portion of its investment in the fund at net asset value per share with the appropriate prior written notice. In accordance with SSAP No. 110R - Fair Value, this investment is measured at fair value using the net asset value per share practical expedient and has not been classified in the fair value hierarchy.

## 21. Other Items:

## A. Unusual or Infrequent Items:

As a result of the 2018-2020 Michigan Catastrophic Claims Association ("MCCA") Premium Audit Program, the Company made an adjustment to surplus to reflect the activity pertaining to the prior year reporting period. The net impact was recorded in 2020 as a prior year correction surplus decrease (Statement of Income Page, Line 37) in the amount of \$1,590,724.

On April 21, 2020 the Company announced the *In This Together* plan to provide premium relief for personal auto policyholders as a result of the COVID-19 pandemic. This premium relief program includes a 5% discount applied at the next renewal for policyholders with an active policy as of June 1, 2020 residing in states that have approved this plan. The discount will be accounted for as an adjustment to premium.

## C. Other Disclosures:

Florida Statute 625.012(5) requires that the Company disclose the amount of Agents' balances or uncollected premiums and the premiums collected from "controlled" or "controlling" persons. The Company had \$177,640,874 and \$164,670,443 of uncollected premiums as of September 30, 2021 and December 31, 2020, respectively. No premiums were collected from "controlled" or "controlling persons" during the year-to-date periods ended September 30, 2021 and December 31, 2020.

Pursuant to Florida Statutes 624.424, the Company is required to disclose any credit in loss reserves taken for anticipated recoveries from the Special Disability Trust Fund. The Company took no credits in the determination of its loss reserves for the periods ended September 30, 2021 and December 31, 2020. Additionally, the Special Disability Trust Fund made no assessments and issued no payments to the Company during the year-to-date periods ended September 30, 2021 and December 31, 2020.

# STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

## 22. Events Subsequent:

On July 12, 2021, State Auto Financial Corporation ("STFC"), an Ohio corporation, and State Automobile Mutual Insurance Company ("SAM"), an Ohio mutual insurance company, entered into an Agreement and Plan of Merger and Combination (the "Merger Agreement") with Liberty Mutual Holding Company Inc. ("LMHC"), a Massachusetts mutual holding company, Pymatuning, Inc. ("Merger Sub I"), an Ohio corporation and wholly-owned indirect subsidiary of LMHC, and Andover, Inc. ("Merger Sub II"), an Ohio corporation and wholly-owned direct subsidiary of LMHC. The Merger Agreement provides for SAM to reorganize pursuant to a Plan of Reorganization adopted by the SAM board of directors, which shall be effectuated through a merger of Merger Sub II with SAM, with SAM surviving as an Ohio domiciled stock insurance subsidiary of LMHC. LMHC will grant equity rights in LMHC to each SAM member upon the extinguishment of such SAM member's equity rights in SAM at the time of merger ("SAM Transaction"). Simultaneously with the SAM Transaction, the Merger Agreement provides for LMHC to effect the acquisition of STFC through the merger of Merger Sub I with and into STFC (the "STFC Merger") with STFC the surviving corporation. The SAM Transaction was unanimously approved by the SAM Board of directors (upon the unanimous recommendation of a special committee of independent SAM directors). The STFC Merger was unanimously approved by the STFC board of directors (upon the unanimous recommendation of a special committee of independent STFC directors).

## 23. Reinsurance:

No substantial change from December 31, 2020.

## 24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

No substantial change from December 31, 2020.

## 25. Changes in Incurred Losses and Loss Adjustment Expenses:

A. Incurred losses and loss adjustment expenses attributable to prior accident years have decreased \$22.5 million during 2021 year-to-date. This decrease is primarily the result of subsequent reserve reviews using more mature claim data. Of this favorable development, Workers' Compensation accounts for \$13.9 million and Middle Market Commercial business accounts for \$9.4 million. Other Commercial segments were slightly favorable, offset by \$7.7 million of unfavorable development across Personal lines, driven primarily by catastrophe loss development in Homeowners and higher-than-expected severity on both bodily injury claims and Michigan PIP claims in Personal Auto.

## 26. Intercompany Pooling Arrangements:

Per SSAP No. 62R - *Property and Casualty Reinsurance*, ceded reinsurance written premiums payable may be deducted from amounts due from the reinsurer when a legal right of offset exists. As the Pooling Arrangement and affiliated reinsurance agreement provide for the right of offset, the Company has netted within the Statement of Assets and Liabilities the amount due to each State Auto Pool participant under ceded reinsurance written premiums payable with the amount due from the same participant on assumed reinsurance written premiums receivable for transactions under the agreements. The following tabular presentation reflects the ceded reinsurance written premiums payable and assumed reinsurance written premiums receivable at September 30, 2021, between each State Auto Pool participant and State Auto Mutual resulting in the net amount due to or due from State Auto Mutual:

	Amount (\$)		
	Assumed Reinsurance Written Premiums Receivable from State Auto Mutual	Ceded Reinsurance Written Premiums Payable to State Auto Mutual	Net Assumed Reinsurance Written Premiums Receivable/(Net Ceded Reinsurance Written Premiums Payable)
State Auto P&C	327,715,328	208,458,762	119,256,566
Milbank	89,961,070	78,976,963	10,984,107
SA Wisconsin	—	1,553,857	(1,553,857)
SA Ohio	—	5,439,711	(5,439,711)
Meridian Security	—	138,523,319	(138,523,319)
Patrons Mutual	3,212,895	7,966,854	(4,753,959)
Rockhill	—	(19)	19
Plaza	—	2,541,467	(2,541,467)
American Compensation	—	10,842,463	(10,842,463)
Bloomington Compensation	—	1,022,676	(1,022,676)

The following tabular presentation reflects the reinsurance receivable and payable on loss and loss adjustment expense paid at September 30, 2021, between each State Auto Pool participant and State Auto Mutual:

	Amount (\$)	
	Assumed Reinsurance Loss and Loss Adjustment Expense Paid from State Auto Mutual	Ceded Reinsurance Loss and Loss Adjustment Expense Paid to State Auto Mutual
State Auto P&C	209,872,141	134,611,517
Milbank	57,611,960	47,927,651
SA Wisconsin	—	672,169
SA Ohio	—	2,435,664
Meridian Security	—	89,812,867
Patrons Mutual	2,057,570	7,273,266
Rockhill	—	11,133,228
Plaza	—	3,812,743
American Compensation	—	7,806,394
Bloomington Compensation	—	764,626

The following tabular presentation reflects all other intercompany amounts due from and due to State Auto Mutual from entities participating in the Pooling Arrangement at September 30, 2021:

	Amount (\$)	
	Intercompany Amounts Due from State Auto Mutual	Intercompany Amounts Due to State Auto Mutual
State Auto P&C	—	5,884,632
Milbank	—	15,076
SA Wisconsin	909,389	—
SA Ohio	2,978,884	—
Meridian Security	45,549,231	—
Patrons Mutual	—	399,933
Rockhill	—	22,270,861
Plaza	—	4,035,955
American Compensation	2,776,943	—
Bloomington Compensation	98,083	—

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

**27. Structured Settlements:**

No substantial change from December 31, 2020.

**28. Health Care Receivables:**

No substantial change from December 31, 2020.

**29. Participating Policies:**

No substantial change from December 31, 2020.

**30. Premium Deficiency Reserves:**

No substantial change from December 31, 2020.

**31. High Deductibles:**

No substantial change from December 31, 2020.

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:**

No substantial change from December 31, 2020.

**33. Asbestos/Environmental Reserves:**

No substantial change from December 31, 2020.

**34. Subscriber Savings Accounts:**

No substantial change from December 31, 2020.

**35. Multiple Peril Crop Insurance:**

No substantial change from December 31, 2020.

**36. Financial Guaranty Insurance:**

No substantial change from December 31, 2020.

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ☐ ] No [ ☒ ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ☐ ] No [ ☒ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ☐ ] No [ ☒ ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☒ ] No [ ☐ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ☐ ] No [ ☒ ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ☐ ] No [ ☒ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

If yes, complete and file the merger history data file with the NAIC.

Yes [ ☐ ] No [ ☒ ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- |                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ☐ ] No [ ☒ ] N/A [ ☐ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2018
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2018
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

01/09/2020
- 6.4

By what department or departments?  
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ☐ ] No [ ☒ ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ☐ ] No [ ☒ ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ☐ ] No [ ☒ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ X ] No [ ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
The Nominating and Governance Committee of the Company's Board of Directors annually reviews the Associate Code of Business Conduct, which is applicable to all senior managers. In 3Q 2020 the Associate Code of Business Conduct was revised to update and include the following sections: Antitrust and Fair Competition; Health.Safety and Environment; Reporting and Investigation; and Training. Revision date is August 13, 2021.
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ X ] No [ ]
- 11.2

If yes, give full and complete information relating thereto:  
The loan from Federal Home Loan Bank of Cincinnati is collateralized by treasury bonds and mortgage-backed securities on deposit with the Federal Home Loan Bank of Cincinnati. Additionally, a grantor trust has been established for a reinsurance agreement with State National at JP Morgan Chase.
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....0
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....0
14.22 Preferred Stock .....	\$ .....0	\$ .....0
14.23 Common Stock .....	\$ .....645,352,420	\$ .....633,395,818
14.24 Short-Term Investments .....	\$ .....0	\$ .....0
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....0
14.26 All Other .....	\$ .....0	\$ .....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....645,352,420	\$ .....633,395,818
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....0	\$ .....0
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ X ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....0

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....0

16.3

Total payable for securities lending reported on the liability page. ....

\$ .....0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ ] No [ X ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Worldwide Securities .....	4 Chase Metrotech Center, 16th Floor, Brooklyn, NY 11245 .....
The Northern Trust Company .....	50 S. LaSalle Street, B-10, Chicago, Illinois 60675 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Federal Home Loan Bank .....	Cincinnati, OH .....	Investment required as a provision of obtaining loans .....
State Street Corporation .....	Boston, MA .....	Transamerica International Equity Fund - mutual fund (TSWIX) .....
JP Morgan Chase Bank .....	New York, NY .....	Vanguard Funds (VSCPX/ VFISX) .....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Silchester International Investors, LLP .....	U.....
Stateco .....	A.....
Brown Brothers Harriman .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
131394 .....	Silchester International Investors, LLP .....	NONE .....	SEC .....	NO.....
	Brown Brothers Harriman .....	5493006KMX1VFTPYW14 .....	No .....	NO.....
	Stateco .....			

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent .....625.780 %

5.2 A&H cost containment percent .....0.000 %

5.3 A&H expense percent excluding cost containment expenses .....(14,523.690)%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....0
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]



## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	11,143,984	6,244,240	4,299,770	1,717,999	5,172,345	4,179,020
2. Alaska.....AK	L	0	0	0	0	0	0
3. Arizona.....AZ	L	16,614,763	6,027,486	5,032,140	1,188,651	7,011,427	3,356,494
4. Arkansas.....AR	L	17,467,259	12,112,017	6,347,192	4,479,049	7,852,689	5,962,404
5. California.....CA	Q	0	0	0	0	0	0
6. Colorado.....CO	L	10,370,555	5,250,285	4,084,624	2,408,228	4,549,382	3,770,771
7. Connecticut.....CT	L	23,282,759	16,895,004	10,892,826	6,102,305	11,382,030	7,976,173
8. Delaware.....DE	L	192,215	163,618	26,429	67,259	428,028	391,124
9. District of Columbia.....DC	L	217,969	245,771	(285,082)	324,567	401,996	485,078
10. Florida.....FL	L	386,501	453,070	128,397	34,002	761,286	932,158
11. Georgia.....GA	L	19,140,353	11,343,320	6,301,351	4,528,142	18,181,249	11,325,464
12. Hawaii.....HI	L	0	0	0	0	0	0
13. Idaho.....ID	L	0	0	0	0	(29)	(70)
14. Illinois.....IL	L	15,172,949	9,719,184	9,234,153	3,829,077	19,071,315	17,834,914
15. Indiana.....IN	L	15,700,055	14,142,500	6,881,868	6,004,044	12,772,591	12,335,168
16. Iowa.....IA	L	3,583,726	1,777,012	1,293,983	2,317,078	4,574,237	6,744,823
17. Kansas.....KS	L	24,879,701	20,395,340	9,845,415	8,908,734	7,206,349	5,565,058
18. Kentucky.....KY	L	15,677,396	13,544,148	4,649,165	4,566,406	10,658,591	9,387,650
19. Louisiana.....LA	L	0	0	0	0	106	29
20. Maine.....ME	L	0	0	0	0	0	0
21. Maryland.....MD	L	20,221,912	17,749,235	8,175,252	5,333,529	19,742,399	16,321,088
22. Massachusetts.....MA	L	5,266,513	4,328,365	875,210	792,786	2,230,257	3,333,496
23. Michigan.....MI	L	18,660,830	16,716,315	9,841,951	8,502,658	53,120,094	53,676,296
24. Minnesota.....MN	L	13,785,169	9,508,899	4,135,875	5,666,000	7,258,874	9,155,117
25. Mississippi.....MS	L	13,177,575	8,590,976	6,017,464	3,304,790	8,450,251	5,161,456
26. Missouri.....MO	L	46,552,913	34,730,992	21,712,612	19,936,891	15,832,316	11,670,166
27. Montana.....MT	L	0	0	0	0	0	0
28. Nebraska.....NE	L	0	0	0	0	4	1
29. Nevada.....NV	L	0	0	0	0	0	0
30. New Hampshire.....NH	L	0	0	0	0	0	0
31. New Jersey.....NJ	L	0	0	0	0	16	5
32. New Mexico.....NM	L	0	0	0	0	0	0
33. New York.....NY	L	0	0	46,896	0	0	0
34. North Carolina.....NC	L	15,703,727	11,731,894	8,924,053	7,060,715	8,746,346	7,350,963
35. North Dakota.....ND	L	12,655,454	9,514,897	6,120,427	4,476,742	3,848,479	3,188,986
36. Ohio.....OH	L	55,116,526	58,621,600	24,707,883	24,938,713	36,206,317	44,871,175
37. Oklahoma.....OK	L	7,425,298	2,818,588	2,891,722	916,816	2,383,742	967,349
38. Oregon.....OR	L	0	0	0	0	0	0
39. Pennsylvania.....PA	L	19,671,675	15,377,185	7,527,388	4,440,563	18,110,782	14,618,187
40. Rhode Island.....RI	L	0	0	0	0	0	0
41. South Carolina.....SC	L	15,640,773	12,214,265	6,746,878	6,747,109	6,839,278	6,040,269
42. South Dakota.....SD	L	7,940,687	5,199,793	2,040,350	2,131,201	7,780,136	2,258,031
43. Tennessee.....TN	L	21,742,537	17,969,622	10,209,591	14,187,297	16,565,174	18,923,324
44. Texas.....TX	L	107,883,782	77,847,219	58,078,569	27,625,359	75,864,177	44,180,027
45. Utah.....UT	L	4,519,264	2,162,703	1,279,627	311,398	1,749,281	524,701
46. Vermont.....VT	L	0	0	0	0	0	0
47. Virginia.....VA	L	5,939,652	2,480,891	2,583,204	2,073,381	4,143,455	3,639,934
48. Washington.....WA	L	0	0	0	0	0	0
49. West Virginia.....WV	L	5,241,877	3,461,633	2,587,438	577,402	2,772,673	2,674,148
50. Wisconsin.....WI	L	4,854,886	2,961,442	1,523,051	730,205	2,547,665	2,099,638
51. Wyoming.....WY	L	0	0	0	0	0	0
52. American Samoa.....AS	N	0	0	0	0	0	0
53. Guam.....GU	N	0	0	0	0	0	0
54. Puerto Rico.....PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands.....VI	N	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	N	0	0	0	0	0	0
57. Canada.....CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	575,831,238	432,299,509	254,757,671	186,229,096	404,215,309	340,900,615
DETAILS OF WRITE-INS							
58001.	XXX	0	0	0	0	0	0
58002.	XXX	0	0	0	0	0	0
58003.	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....50

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0

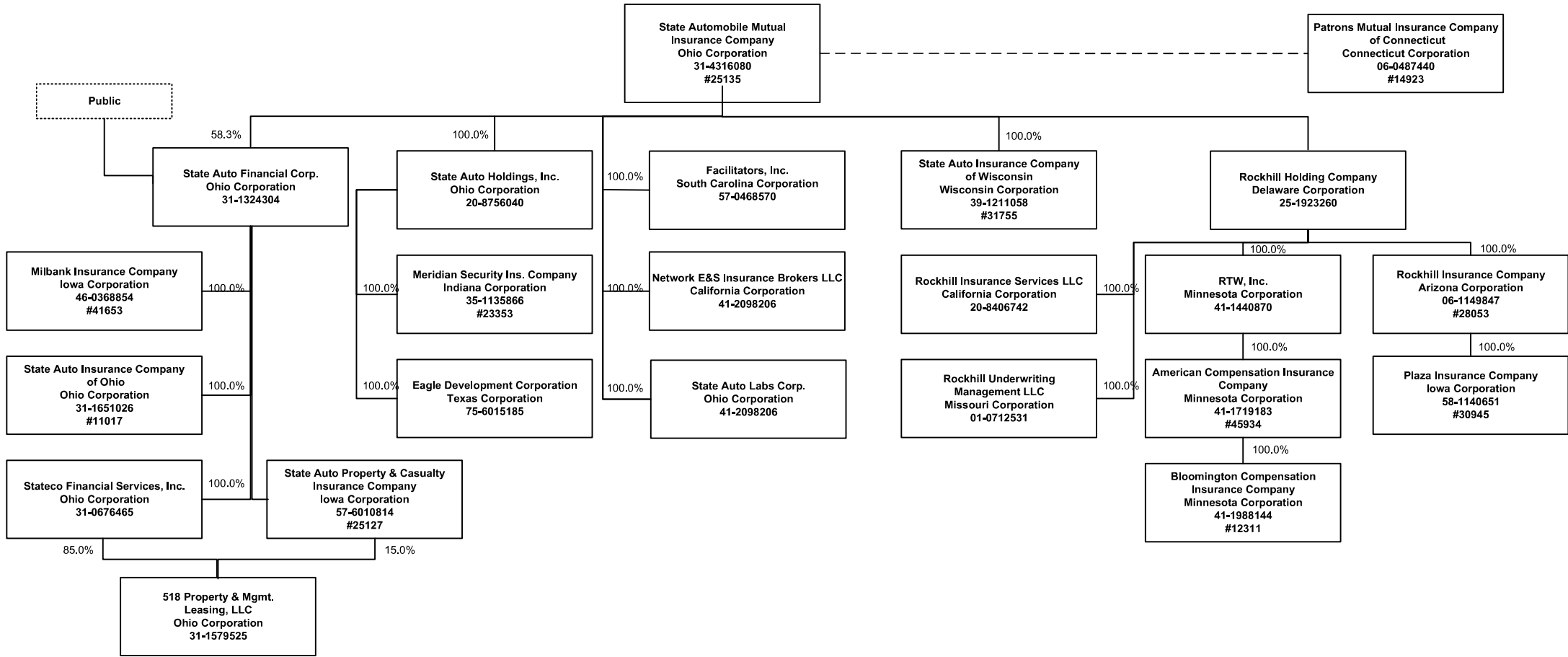
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....0

R - Registered - Non-domiciled RRGs.....0

Q - Qualified - Qualified or accredited reinsurer.....1

N - None of the above - Not allowed to write business in the state.....6

ORGANIZATIONAL STRUCTURE OF STATE AUTO HOLDING COMPANY SYSTEM  
As of September 30, 2021



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Per-centage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
..0175	State Auto Group	..45934	41-1719183	0	0		American Compensation Insurance Company	..MN	..RE	RTW, Inc.	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0175	State Auto Group	..12311	41-1988144	0	0		Bloomington Compensation Insurance Company	..MN	..DS	American Compensation Insurance Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0175	State Auto Group	..23353	35-1135866	0	0		Meridian Security Insurance Company	..IN	..IA	State Auto Holdings, Inc.	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0175	State Auto Group	..41653	46-0368854	0	0		Milbank Insurance Company	..IA	..IA	State Auto Financial Corporation	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0175	State Auto Group	..14923	06-0487440	0	0		Patrons Mutual Insurance Company of Connecticut	..CT	..IA	State Automobile Mutual Insurance Company	Board	..0.000	State Automobile Mutual Insurance Company	..N	..0
..0175	State Auto Group	..30945	58-1140651	0	0		Plaza Insurance Company	..IA	..IA	Rockhill Insurance Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0175	State Auto Group	..28053	06-1149847	0	0		Rockhill Insurance Company	..AZ	..IA	Rockhill Holding Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0175	State Auto Group	..11017	31-1651026	0	0		State Auto Insurance Company of Ohio	..OH	..IA	State Auto Financial Corporation	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0175	State Auto Group	..31755	39-1211058	0	0		State Auto Insurance Company of Wisconsin	..WI	..IA	State Automobile Mutual Insurance Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0175	State Auto Group	..25127	57-6010814	0	0		State Auto Property & Casualty Insurance Company	..IA	..IA	State Auto Financial Corporation	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0175	State Auto Group	..25135	31-4316080	0	0		State Automobile Mutual Insurance Company	..OH	..UIP	Members State Auto Property & Casualty Insurance Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0000	State Auto Group	..00000	31-1579525	0	0		518 Property Management & Leasing, LLC	..OH	..NIA		Management	..0.000	State Automobile Mutual Insurance Company	..N	..0
..0000	State Auto Group	..00000	75-6015185	0	0		Eagle Development Corporation	..TX	..NIA	State Auto Holdings, Inc.	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0000	State Auto Group	..00000	57-0468570	0	0		Facilitators, Inc.	..SC	..NIA	State Automobile Mutual Insurance Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0000	State Auto Group	..00000	41-2098206	0	0		Network E&S Insurance Brokers, LLC	..CA	..NIA	State Automobile Mutual Insurance Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0000	State Auto Group	..00000	25-1923260	0	1347161		Rockhill Holding Company	..DE	..UIP	State Automobile Mutual Insurance Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..Y	..0
..0000	State Auto Group	..00000	20-8406742	0	0		Rockhill Insurance Services LLC	..CA	..NIA	Rockhill Holding Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0000	State Auto Group	..00000	01-0712531	0	0		Rockhill Underwriting Management LLC	..MO	..NIA	Rockhill Holding Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0000	State Auto Group	..00000	41-1440870	0	915781		RTW, Inc.	..MN	..UDP	Rockhill Holding Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0
..0000	State Auto Group	..00000	31-1324304	0	874977	NASDAQ	State Auto Financial Corporation	..OH	..NIA	State Automobile Mutual Insurance Company	Ownership	..58.300	State Automobile Mutual Insurance Company	..Y	..0
..0000	State Auto Group	..00000	82-2704976	0	0		State Auto Labs Corp.	..OH	..NIA	State Automobile Mutual Insurance Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..Y	..0
..0000	State Auto Group	..00000	20-8756040	0	0		State Auto Holdings, Inc.	..OH	..NIA	State Automobile Mutual Insurance Company	Ownership	..100.000	State Automobile Mutual Insurance Company	..Y	..0
..0000	State Auto Group	..00000	31-0676465	0	0		Stateco Financial Services, Inc.	..OH	..NIA	State Auto Financial Corporation	Ownership	..100.000	State Automobile Mutual Insurance Company	..N	..0

Asterisk	

NONE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	21,343,345	7,143,230	33.5	84.4
2.	Allied Lines .....	27,022,613	21,333,652	78.9	79.5
3.	Farmowners multiple peril .....	64,388,296	35,364,985	54.9	51.4
4.	Homeowners multiple peril .....	52,368,552	28,673,711	54.8	61.1
5.	Commercial multiple peril .....	70,583,401	68,542,158	97.1	70.1
6.	Mortgage guaranty .....	0	0	0.0	0.0
8.	Ocean marine .....	980	7	0.7	8.8
9.	Inland marine .....	5,027,083	1,329,513	26.4	27.8
10.	Financial guaranty .....	0	0	0.0	0.0
11.1	Medical professional liability - occurrence .....	0	0	0.0	0.0
11.2	Medical professional liability - claims-made .....	0	0	0.0	0.0
12.	Earthquake .....	1,631,257	121,204	7.4	3.2
13.	Group accident and health .....	0	0	0.0	0.0
14.	Credit accident and health .....	0	0	0.0	0.0
15.	Other accident and health .....	1,316	84	6.4	(965.1)
16.	Workers' compensation .....	12,287,419	2,487,181	20.2	(29.0)
17.1	Other liability - occurrence .....	41,739,648	12,469,188	29.9	8.7
17.2	Other liability - claims-made .....	856,368	1,173	0.1	17.7
17.3	Excess workers' compensation .....	0	0	0.0	0.0
18.1	Products liability - occurrence .....	5,279,357	486,637	9.2	(5.4)
18.2	Products liability - claims-made .....	0	0	0.0	0.0
19.1,19.2	Private passenger auto liability .....	23,576,852	13,674,675	58.0	117.8
19.3,19.4	Commercial auto liability .....	99,068,454	75,984,796	76.7	54.3
21.	Auto physical damage .....	59,518,116	37,657,094	63.3	51.5
22.	Aircraft (all perils) .....	0	0	0.0	0.0
23.	Fidelity .....	456,308	84,157	18.4	(33.9)
24.	Surety .....	52,522	(359,491)	(684.5)	(91.2)
26.	Burglary and theft .....	96,451	23,286	24.1	(4.0)
27.	Boiler and machinery .....	2,011,013	726,704	36.1	33.8
28.	Credit .....	0	0	0.0	0.0
29.	International .....	0	0	0.0	0.0
30.	Warranty .....	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35.	Totals .....	487,309,351	305,743,944	62.7	55.6
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	8,331,537	25,688,347	21,196,150
2.	Allied Lines .....	10,613,071	30,760,971	27,204,199
3.	Farmowners multiple peril .....	22,767,270	73,610,837	55,993,506
4.	Homeowners multiple peril .....	21,188,188	56,049,199	51,348,803
5.	Commercial multiple peril .....	27,313,585	82,848,256	58,560,768
6.	Mortgage guaranty .....	0	0	0
8.	Ocean marine .....	801	1,917	746
9.	Inland marine .....	2,095,797	5,915,111	4,957,447
10.	Financial guaranty .....	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0
12.	Earthquake .....	646,983	1,706,899	1,569,628
13.	Group accident and health .....	0	0	0
14.	Credit accident and health .....	0	0	0
15.	Other accident and health .....	786	1,256	1,861
16.	Workers' compensation .....	7,617,752	15,989,756	11,310,008
17.1	Other liability - occurrence .....	15,337,329	47,343,732	41,923,306
17.2	Other liability - claims-made .....	382,720	1,014,148	796,910
17.3	Excess workers' compensation .....	0	0	0
18.1	Products liability - occurrence .....	1,223,561	4,330,688	6,116,203
18.2	Products liability - claims-made .....	0	0	0
19.1,19.2	Private passenger auto liability .....	7,809,215	22,841,253	27,044,920
19.3,19.4	Commercial auto liability .....	42,994,082	132,624,348	71,456,745
21.	Auto physical damage .....	23,865,320	72,267,260	50,034,425
22.	Aircraft (all perils) .....	0	0	0
23.	Fidelity .....	129,628	418,866	559,161
24.	Surety .....	18,294	50,157	59,086
26.	Burglary and theft .....	54,757	150,396	72,031
27.	Boiler and machinery .....	727,036	2,217,841	2,093,607
28.	Credit .....	0	0	0
29.	International .....	0	0	0
30.	Warranty .....	0	0	0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	Totals .....	193,117,711	575,831,237	432,299,510
DETAILS OF WRITE-INS				
3401.	.....	0	0	0
3402.	.....	0	0	0
3403.	.....	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year- End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior .....	108,856	128,631	237,487	46,322	2,712	49,034	83,100	2,694	83,168	168,962	20,566	(40,057)	(19,491)
2. 2019 .....	43,650	48,234	91,884	24,969	1,557	26,526	29,787	2,597	27,185	59,569	11,106	(16,895)	(5,789)
3. Subtotals 2019 + Prior .....	152,506	176,865	329,371	71,291	4,269	75,560	112,887	5,291	110,353	228,531	31,672	(56,952)	(25,280)
4. 2020 .....	111,279	106,356	217,635	91,411	15,228	106,639	53,549	8,797	51,419	113,765	33,681	(30,912)	2,769
5. Subtotals 2020 + Prior .....	263,785	283,221	547,006	162,702	19,497	182,199	166,436	14,088	161,772	342,296	65,353	(87,864)	(22,511)
6. 2021 .....	XXX	XXX	XXX	XXX	270,439	270,439	XXX	104,527	107,422	211,949	XXX	XXX	XXX
7. Totals .....	263,785	283,221	547,006	162,702	289,936	452,638	166,436	118,615	269,194	554,245	65,353	(87,864)	(22,511)
8. Prior Year-End Surplus As Regards Policyholders	814,189										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 24.8	2. (31.0)	3. (4.1)
											Col. 13, Line 7 As a % of Col. 1 Line 8 4. (2.8)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

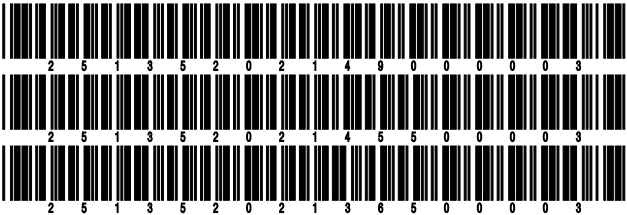
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Advances .....	235	235	0	0
2505.	Loss deductibles .....	202,841	0	202,841	614,311
2597.	Summary of remaining write-ins for Line 25 from overflow page	203,076	235	202,841	614,311

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.	Retroactive reinsurance reserves - ceded .....	(2,608,377)	(2,807,348)
2597.	Summary of remaining write-ins for Line 25 from overflow page	(2,608,377)	(2,807,348)



SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	39,858,273	23,084,433
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	12,162,113	19,520,573
3. Current year change in encumbrances .....	0	0
4. Total gain (loss) on disposals .....	0	(1,402,387)
5. Deduct amounts received on disposals .....	0	0
6. Total foreign exchange change in book/adjusted carrying value .....	0	0
7. Deduct current year's other than temporary impairment recognized .....	0	0
8. Deduct current year's depreciation .....	1,312,887	1,344,346
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	50,707,499	39,858,273
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	50,707,499	39,858,273

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	55,771,213	60,094,151
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	1,301,877	1,123,364
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	(930,495)	2,953,793
6. Total gain (loss) on disposals .....	5,151,678	2,658,719
7. Deduct amounts received on disposals .....	12,009,690	11,058,814
8. Deduct amortization of premium and depreciation .....	0	0
9. Total foreign exchange change in book/adjusted carrying value .....	0	0
10. Deduct current year's other than temporary impairment recognized .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	49,284,584	55,771,213
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	49,284,584	55,771,213

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,162,002,857	1,232,189,993
2. Cost of bonds and stocks acquired .....	145,126,336	182,023,232
3. Accrual of discount .....	686,463	1,157,131
4. Unrealized valuation increase (decrease) .....	(15,733,426)	(2,924,219)
5. Total gain (loss) on disposals .....	11,414,450	15,985,211
6. Deduct consideration for bonds and stocks disposed of .....	171,566,245	244,320,180
7. Deduct amortization of premium .....	1,909,979	3,084,892
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	19,023,419
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	201,920	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,130,222,375	1,162,002,857
12. Deduct total nonadmitted amounts .....	21,149,055	11,129,699
13. Statement value at end of current period (Line 11 minus Line 12) .....	1,109,073,320	1,150,873,158

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	377,143,398	76,714,033	45,396,826	6,319,989	424,232,754	377,143,398	414,780,594	401,393,046
2. NAIC 2 (a) .....	58,899,623	0	17,857	(6,290,483)	47,965,040	58,899,623	52,591,283	45,040,263
3. NAIC 3 (a) .....	0	0	0	0	0	0	0	0
4. NAIC 4 (a) .....	0	0	0	0	0	0	0	0
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds	436,043,021	76,714,033	45,414,683	29,506	472,197,794	436,043,021	467,371,877	446,433,309
PREFERRED STOCK								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	436,043,021	76,714,033	45,414,683	29,506	472,197,794	436,043,021	467,371,877	446,433,309

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....38,197,956 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1	1
2. Cost of short-term investments acquired .....	22,988,687	0
3. Accrual of discount .....	11,313	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	23,000,000	0
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1	1
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1	1

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	9,307,465	35,945,041
2. Cost of cash equivalents acquired .....	56,216,838	9,336,243
3. Accrual of discount .....	2,384	55,551
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	27,314,041	36,029,550
7. Deduct amortization of premium .....	0	(180)
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	38,212,646	9,307,465
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	38,212,646	9,307,465

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Home Office - 518 E. Broad Street	Columbus	OH		Various	0	0	(447,768)	(447,768)
0199999. Acquired by Purchase					0	0	(447,768)	(447,768)
0399999 - Totals					0	0	(447,768)	(447,768)

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encum- brances	Book/ Adjusted Carrying Value Less Encum- brances Prior Year	Current Year's Depre- ciation	Current Year's Other-Than- Temporary Impairment Recognized	Current Year's Change in Encum- brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum- brances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

## SCHEDULE BA - PART 2

1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7	8	9	10	11	12	13	
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership	
000000-00-0 .....	Rev1 Ventrures for Columbus Fund 1, LLC .....	Columbus .....	OH .....	Rev1 Ventures .....		09/08/2016 .....		0 .....	22,500 .....	0 .....	0 .....	4.800 .....	
<b>1999999. Joint Venture Interests - Common Stock - Unaffiliated</b>									0 .....	22,500 .....	0 .....	0 .....	XXX .....
000000-00-0 .....	Fidelity Group .....	Boston .....	MA .....			12/31/2001 .....		0 .....	284,281 .....	0 .....	0 .....	0.000 .....	
<b>4699999. Any Other Class of Assets - Unaffiliated</b>									0 .....	284,281 .....	0 .....	0 .....	XXX .....
<b>4899999. Total - Unaffiliated</b>									0 .....	306,781 .....	0 .....	0 .....	XXX .....
<b>4999999. Total - Affiliated</b>									0 .....	0 .....	0 .....	0 .....	XXX .....
<b>5099999 - Totals</b>									0 .....	306,781 .....	0 .....	0 .....	XXX .....

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179V-4K-3 .....	G2 MA7126 - RMBS .....		.09/23/2021 .....	BAIRD (ROBERT W.) & CO. INC. ....		7,697,607	7,619,036	11,005	1.A .....
38382N-HR-1 .....	GNR 2021-027 ZL - CMO/RMBS .....		.07/13/2021 .....	BAIRD (ROBERT W.) & CO. INC. ....		7,472,324	7,581,305	4,422	1.A .....
0599999. Subtotal - Bonds - U.S. Governments						15,169,931	15,200,341	15,428	XXX
31368G-ZN-4 .....	FNR 2021-62 ZJ - CMO .....		.08/18/2021 .....	BAIRD (ROBERT W.) & CO. INC. ....		3,950,447	3,952,918	8,235	1.A .....
3137FF-BG-1 .....	FHR 5071 ZM - CMO/RMBS .....		.09/01/2021 .....	Direct .....		10,419	10,419	0	1.A .....
3199999. Subtotal - Bonds - U.S. Special Revenues						3,960,866	3,963,337	8,235	XXX
12510H-AM-2 .....	CAUTO 211 A3 - ABS .....		.07/27/2021 .....	CREDIT SUISSE SECURITIES (USA) .....		549,863	550,000	0	1.E FE .....
12575A-AE-7 .....	CIMNL 211 A5 - ABS .....		.07/22/2021 .....	CREDIT SUISSE SECURITIES (USA) .....		399,968	400,000	0	1.F FE .....
88603U-AA-7 .....	THRST 2021 A - ABS .....	C .....	.06/17/2021 .....	BANK OF NYC/MIZUHO SEC .....		(2,515)	0	2,515	1.F FE .....
92243R-AC-8 .....	VOP RRL ABS I LTD. - ABS .....	C .....	.07/28/2021 .....	MUFG SECURITIES AMERICAS INC. ....		440,000	440,000	0	2.FE .....
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,387,316	1,390,000	2,515	XXX
8399997. Total - Bonds - Part 3						20,518,113	20,553,677	26,178	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						20,518,113	20,553,677	26,178	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
172967-42-4 .....	CITIGROUP ORD .....		.07/20/2021 .....	BAIRD (ROBERT W.) & CO. INC. ....	5,000,000	326,551		0	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						326,551	XXX	0	XXX
85572#-10-5 .....	STATE AUTO LABS CORP .....		.08/18/2021 .....	Unknown .....	0.000	1,000,000		0	
9299999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded						1,000,000	XXX	0	XXX
922908-39-7 .....	VANGUARD S-C ID INST+ .....		.09/23/2021 .....	Unknown .....	79.992	24,886		0	
9499999. Subtotal - Common Stocks - Mutual Funds						24,886	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						1,351,437	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						1,351,437	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						1,351,437	XXX	0	XXX
9999999 - Totals						21,869,550	XXX	26,178	XXX

## SCHEDULE D - PART 4

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36176U-2B-0	GN 776870 - RMBS		09/01/2021	Paydown		4,407	4,407	4,721	4,642	0	(16)	0	(16)	0	4,626	0	(219)	(219)	144	12/15/2052	1.A
36177N-KM-1	GN 793999 - RMBS		09/01/2021	Paydown		13,140	13,140	13,534	13,431	0	(20)	0	(20)	0	13,411	0	(272)	(272)	341	04/15/2053	1.A
36179V-DC-1	G2 MA6399 - RMBS		09/01/2021	Paydown		234,335	234,335	238,802	241,355	0	(2,481)	0	(2,481)	0	238,874	0	(4,540)	(4,540)	4,679	01/20/2050	1.A
36213F-ZS-5	GN 553453 - RMBS		09/01/2021	Paydown		85,264	85,264	90,007	90,452	0	378	0	378	0	90,452	0	(5,188)	(5,188)	1,986	01/15/2042	1.A
38377E-EL-4	GNR 2010-042 PC - CMO/RMBS		09/01/2021	Paydown		347,786	347,786	392,509	372,737	0	(10,796)	0	(10,796)	0	361,941	0	(14,155)	(14,155)	11,492	07/20/2039	1.A
38378B-SH-3	GNR 2012-045 C - CMBS		09/01/2021	Paydown		974,764	974,764	1,022,284	1,010,371	0	(2,874)	0	(2,874)	0	1,007,498	0	(32,734)	(32,734)	23,159	04/16/2053	1.A
38378X-GD-8	GNR 2015-005 VA - CMBS		09/01/2021	Paydown		60,609	60,609	59,094	59,358	0	56	0	56	0	59,414	0	1,195	1,195	1,132	05/16/2038	1.A
38379R-OP-1	GNR 2017-047 AB - CMBS		09/01/2021	Paydown		560,567	560,567	552,947	552,142	0	(4,687)	0	(4,687)	0	547,455	0	13,112	13,112	8,405	08/16/2058	1.A
38382N-HR-1	GNR 2021-027 ZL - CMO/RMBS		09/01/2021	Paydown		1,212,895	1,212,895	1,195,460	0	0	(718)	0	(718)	0	1,194,742	0	18,153	18,153	1,516	02/20/2051	1.A
831628-C4-2	SBA 100091 - RMBS		09/15/2021	Paydown		9,263	9,263	10,040	10,306	0	(52)	0	(52)	0	10,254	0	(991)	(991)	289	02/25/2037	1.A
83162C-RY-1	SBAP 2008-20H A - ABS		08/01/2021	Paydown		18,073	18,073	21,202	19,834	0	(136)	0	(136)	0	19,698	0	(1,625)	(1,625)	1,088	08/01/2028	1.A
83162C-SA-2	SBAP 2008-20I A - ABS		09/01/2021	Paydown		66,341	66,341	76,467	72,080	0	(378)	0	(378)	0	71,702	0	(5,361)	(5,361)	3,715	09/01/2028	1.A
0599999. Subtotal - Bonds - U.S. Governments						3,587,445	3,587,445	3,677,067	2,446,332	0	(21,724)	0	(21,724)	0	3,620,068	0	(32,623)	(32,623)	57,945	XXX	XXX
222102-AA-3	COULEE MED FNDTN WASH REV		09/02/2021	Call @ 100.00		35,000	35,000	35,000	35,000	0	0	0	0	0	35,000	0	0	0	1,363	04/20/2036	1.B FE
3128HX-ST-8	FHS 276 A4 - CMO/RMBS		07/13/2021	Various		2,567,892	2,535,331	2,563,854	2,565,234	0	3,545	0	3,545	0	2,568,779	0	(886)	(886)	39,440	09/15/2042	1.A
3128UJ-RJ-1	FH G08488 - RMBS		09/01/2021	Paydown		84,626	84,626	88,426	88,426	0	743	0	743	0	89,169	0	(4,543)	(4,543)	1,947	04/01/2042	1.A
3131XW-KG-7	FH ZM2995 - RMBS		09/01/2021	Paydown		293,537	293,537	315,185	316,276	0	2,687	0	2,687	0	318,963						

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
037833-10-0	APPLE ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	2,000,000	300,486		48,934	265,380	(216,446)	0	0	(216,446)	0	48,934	0	251,552	251,552	1,290		
060505-10-4	BANK OF AMERICA ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	7,500,000	304,399		174,668	227,325	(52,658)	0	0	(52,658)	0	174,668	0	129,731	129,731	4,275		
09247X-10-1	BLACKROCK ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	300,000	275,902		60,701	216,462	(155,761)	0	0	(155,761)	0	60,701	0	215,201	215,201	3,717		
11135F-10-1	BROADCOM ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	500,000	250,819		110,794	218,925	(108,131)	0	0	(108,131)	0	110,794	0	140,025	140,025	3,600		
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	800,000	151,618		79,718	127,352	(47,634)	0	0	(47,634)	0	79,718	0	71,900	71,900	2,128		
46625H-10-0	JPMORGAN CHASE ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	1,000,000	158,374		59,629	127,070	(67,441)	0	0	(67,441)	0	59,629	0	98,745	98,745	2,700		
502431-10-9	L3HARRIS TECHNOLOGIES ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	800,000	185,418		142,520	151,216	(8,696)	0	0	(8,696)	0	142,520	0	42,898	42,898	2,448		
518439-10-4	ESTEE LAUDER CL A ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	800,000	267,753		86,296	212,952	(126,656)	0	0	(126,656)	0	86,296	0	181,457	181,457	1,272		
666807-10-2	NORTHROP GRUMMAN ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	500,000	177,536		164,663	152,360	12,303	0	0	12,303	0	164,663	0	12,873	12,873	2,295		
670686-10-4	NVIDIA ORD		06/28/2021	MORGAN STANLEY CO BAIRD (ROBERT W.) & CO.	0,000	0		0	0	0	0	0	0	0	0	0	0	0	80		
74340W-10-3	PROLOGIS REIT		09/13/2021	INC.	1,400,000	187,588		61,065	139,524	(78,459)	0	0	(78,459)	0	61,065	0	126,523	126,523	1,764		
808513-10-5	CHARLES SCHWAB ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	2,400,000	171,755		97,634	127,296	(29,662)	0	0	(29,662)	0	97,634	0	74,121	74,121	1,296		
883556-10-2	THERMO FISHER SCIENTIFIC ORD		09/13/2021	BAIRD (ROBERT W.) & CO. INC.	500,000	282,574		76,652	232,890	(156,238)	0	0	(156,238)	0	76,652	0	205,922	205,922	370		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						2,714,221	XXX	1,163,272	2,198,752	(1,035,480)	0	0	(1,035,480)	0	1,163,272	0	1,550,949	1,550,949	27,235	XXX	XXX
31337#-10-5	FEDERAL HOME LOAN BANK OF CINCINNATI		08/24/2021	Unknown	6,734,000	673,400		673,400	673,400	0	0	0	0	0	673,400	0	0	0	6,888		
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						673,400	XXX	673,400	673,400	0	0	0	0	0	673,400	0	0	0	6,888	XXX	XXX
855707-10-5	STATE AUTO FINANCIAL ORD		07/01/2021	Unknown	3,793,610	67,450		4,191	70,790	(66,599)	0	0	(66,599)	0	4,191	0	63,260	63,260	759		
9299999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded						67,450	XXX	4,191	70,790	(66,599)	0	0	(66,599)	0	4,191	0	63,260	63,260	759	XXX	XXX
81369Y-10-0	SEL SECTOR:MATRLS SPDR		09/14/2021	MORGAN STANLEY CO	2,500,000	210,436		117,425	180,975	(63,551)	0	0	(63,551)	0	117,425	0	93,011	93,011	1,690		
81369Y-20-9	SEL SECTOR:H CARE SPDR		09/14/2021	MORGAN STANLEY CO	2,000,000	266,059		176,151	226,880	(50,729)	0	0	(50,729)	0	176,151	0	89,908	89,908	1,757		
81369Y-50-6	SEL SECTOR:ENERGY SPDR		09/14/2021	MORGAN STANLEY CO	2,000,000	98,879		59,900	75,800	(15,900)	0	0	(15,900)	0	59,900	0	38,979	38,979	2,100		
81369Y-80-3	SEL SECTOR:TECH SPDR		09/14/2021	MORGAN STANLEY CO	2,000,000	314,538		233,456	260,040	(26,584)	0	0	(26,584)	0	233,456	0	81,082	81,082	1,065		
81369Y-88-6	SEL SECTOR:UTIL SPDR		09/14/2021	MORGAN STANLEY CO	2,500,000	171,549		114,774	156,750	(41,976)	0	0	(41,976)	0	114,774	0	56,775	56,775	2,388		
9499999. Subtotal - Common Stocks - Mutual Funds						1,061,462	XXX	701,705	900,445	(198,740)	0	0	(198,740)	0	701,705	0	359,757	359,757	9,000	XXX	XXX
9799997. Total - Common Stocks - Part 4						4,516,534	XXX	2,542,568	3,843,387	(1,300,818)	0	0	(1,300,818)	0	2,542,568	0	1,973,965	1,973,965	43,882	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						4,516,534	XXX	2,542,568	3,843,387	(1,300,818)	0	0	(1,300,818)	0	2,542,568	0	1,973,965	1,973,965	43,882	XXX	XXX
9899999. Total - Preferred and Common Stocks						4,516,534	XXX	2,542,568	3,843,387	(1,300,818)	0	0	(1,300,818)	0	2,542,568	0	1,973,965	1,973,965	43,882	XXX	XXX
9999999 - Totals						31,720,728	XXX	30,597,054	20,330,552	(1,300,818)	(40,049)	0	(1,340,867)	0	29,957,251	0	1,763,476	1,763,476	595,001	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Federal Home Loan Bank ..... Cincinnati, OH 45202 .....		0.020	98	0	2,685,246	2,223,575	2,606,673	XXX
Huntington National Bank ..... Columbus, OH 43215 .....		0.009	18	0	2,474,872	3,078,963	3,622,648	XXX
JPMorgan Chase ..... Columbus, OH 43215 .....		0.000	0	0	34,561,343	15,565,085	17,783,403	XXX
PNC Bank ..... Columbus, OH 43215 .....		0.030	38	0	(40,648,302)	(11,974,864)	(2,272,589)	XXX
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	400,000	400,000	400,000	XXX
0199999. Totals - Open Depositories	XXX	XXX	154	0	(526,841)	9,292,759	22,140,135	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	154	0	(526,841)	9,292,759	22,140,135	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	154	0	(526,841)	9,292,759	22,140,135	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2021 OF THE STATE AUTOMOBILE MUTUAL  
INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2021

NAIC Group Code 0175 NAIC Company Code 25135

Company Name STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 741	\$ 602	\$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 7,611

2.32 Amount estimated using reasonable assumptions:

\$ 0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ 0