



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021  
OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square (Street and Number or P.O. Box), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181-8238 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Michael Stanley Kleinhenz (Name), 419-586-5181-8238 (Area Code) (Telephone Number), mike.kleinhenz@celinainsurance.com (E-mail Address), 419-586-6068 (FAX Number)

OFFICERS

President William West Montgomery

Treasurer Michael Stanley Kleinhenz

Secretary Suzanne Lynn Wells

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Theodore Joseph Wissman #, Sr. VP - COO

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg - Vice Chairman

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

John Richard Gregg

State of Ohio

County of Mercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery  
Chairman, President, CEO and General Manager

Suzanne Lynn Wells  
Secretary

Michael Stanley Kleinhenz  
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this day of November 2021

a. Is this an original filing? Yes [ X ] No [ ]

b. If no,

1. State the amendment number.....

2. Date filed .....

3. Number of pages attached.....

Lori Homan  
Accounting and Finance Manager  
February 28, 2022

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	68,865,712		68,865,712	64,078,824
2. Stocks:				
2.1 Preferred stocks .....	507,168		507,168	750,211
2.2 Common stocks .....	9,417,364		9,417,364	8,278,596
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	647,433		647,433	674,429
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....(5,335,606) ), cash equivalents (\$ .....7,266,057 ) and short-term investments (\$ .....398,132 ) .....	2,328,583		2,328,583	2,190,583
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	81,766,260		81,766,260	75,972,643
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	541,950		541,950	457,480
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	4,140,966		4,140,966	3,355,644
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	11,493,168		11,493,168	11,089,484
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	4,160,866		4,160,866	5,968,043
16.2 Funds held by or deposited with reinsured companies .....	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	19,557		19,557	
18.2 Net deferred tax asset .....	645,141		645,141	839,589
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	122,629	5,121	117,507	47,541
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	176,834	176,834		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	1,397,497		1,397,497	
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	492,865	318,813	174,052	152,092
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	104,985,435	500,769	104,484,667	97,910,220
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	104,985,435	500,769	104,484,667	97,910,220
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations .....	174,052		174,052	152,092
2502. Prepaid expenses .....	318,813	318,813		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	492,865	318,813	174,052	152,092

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 6,639,818 ) .....	13,018,034	11,699,534
2. Reinsurance payable on paid losses and loss adjustment expenses .....	2,143,905	2,149,985
3. Loss adjustment expenses .....	2,403,036	2,403,144
4. Commissions payable, contingent commissions and other similar charges .....	667,312	872,983
5. Other expenses (excluding taxes, licenses and fees) .....	168,915	165,512
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	346,769	472,537
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		486,756
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... 48,989,172 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	27,180,961	26,276,568
10. Advance premium .....	1,227,392	741,550
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	7,549,201	6,285,224
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	48,944	42,983
15. Remittances and items not allocated .....	123,122	117,699
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		1,640
19. Payable to parent, subsidiaries and affiliates .....		942,023
20. Derivatives .....		
21. Payable for securities .....	53,614	
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	54,931,207	52,658,138
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	54,931,207	52,658,138
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	49,553,460	45,252,081
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	49,553,460	45,252,081
38. Totals (Page 2, Line 28, Col. 3)	104,484,667	97,910,220
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....75,814,934 )	72,246,504	66,078,996	89,507,743
1.2 Assumed (written \$ .....40,332,259 )	39,393,496	37,709,878	50,843,716
1.3 Ceded (written \$ .....76,970,675 )	73,367,876	67,136,570	90,883,163
1.4 Net (written \$ .....39,176,518 )	38,272,125	36,652,304	49,468,296
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....20,939,635 ):			
2.1 Direct	37,363,224	67,662,664	78,993,258
2.2 Assumed	20,948,585	20,637,155	26,271,483
2.3 Ceded	37,905,908	68,191,056	79,598,281
2.4 Net	20,405,900	20,108,763	25,666,459
3. Loss adjustment expenses incurred	3,033,211	3,113,919	4,244,193
4. Other underwriting expenses incurred	12,956,560	12,546,130	17,010,875
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	36,395,672	35,768,812	46,921,527
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	1,876,454	883,492	2,546,768
INVESTMENT INCOME			
9. Net investment income earned	1,196,844	1,260,034	1,683,260
10. Net realized capital gains (losses) less capital gains tax of \$ .....177,476	854,514	512,763	813,238
11. Net investment gain (loss) (Lines 9 + 10)	2,051,358	1,772,797	2,496,497
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....16,438 amount charged off \$ .....39,424 )	(22,986)	(29,116)	(38,574)
13. Finance and service charges not included in premiums	256,046	283,449	374,897
14. Aggregate write-ins for miscellaneous income	(8,167)	(2,015)	(4,934)
15. Total other income (Lines 12 through 14)	224,893	252,319	331,390
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,152,704	2,908,608	5,374,655
17. Dividends to policyholders	8,677		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,144,027	2,908,608	5,374,655
19. Federal and foreign income taxes incurred	749,211	484,253	1,068,695
20. Net income (Line 18 minus Line 19)(to Line 22)	3,394,816	2,424,355	4,305,960
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	45,252,081	40,274,429	40,274,429
22. Net income (from Line 20)	3,394,816	2,424,355	4,305,960
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....221,491	833,230	(362,754)	562,969
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	27,043	70,417	138,901
27. Change in nonadmitted assets	46,289	(51,871)	(30,178)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,301,379	2,080,147	4,977,652
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	49,553,460	42,354,576	45,252,081
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	(14,404)	(10,531)	(14,596)
1402. Miscellaneous Income	6,237	8,516	9,662
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(8,167)	(2,015)	(4,934)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	39,737,332	38,950,353	50,663,115
2. Net investment income .....	1,599,443	1,616,363	2,239,624
3. Miscellaneous income .....	224,893	252,319	331,390
4. Total (Lines 1 to 3) .....	41,561,668	40,819,035	53,234,129
5. Benefit and loss related payments .....	17,286,302	29,855,176	28,709,430
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	16,253,069	15,846,305	20,959,755
8. Dividends paid to policyholders .....	8,677		
9. Federal and foreign income taxes paid (recovered) net of \$ .....177,476 tax on capital gains (losses) .....	1,433,000	645,000	970,000
10. Total (Lines 5 through 9) .....	34,981,048	46,346,481	50,639,184
11. Net cash from operations (Line 4 minus Line 10) .....	6,580,620	(5,527,446)	2,594,944
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	12,282,130	12,623,442	16,259,130
12.2 Stocks .....	463,183	6,967	7,691
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	21,392	103,420	161,612
12.7 Miscellaneous proceeds .....	53,614	66,222	29,448
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	12,820,319	12,800,050	16,457,881
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	16,728,465	13,764,294	19,774,155
13.2 Stocks .....	88,393	315,131	315,130
13.3 Mortgage loans .....			
13.4 Real estate .....	5,823		
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	16,822,680	14,079,425	20,089,285
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(4,002,361)	(1,279,375)	(3,631,404)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(2,440,259)	73,716	862,769
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(2,440,259)	73,716	862,769
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	138,000	(6,733,105)	(173,692)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	2,190,583	2,364,275	2,364,275
19.2 End of period (Line 18 plus Line 19.1) .....	2,328,583	(4,368,830)	2,190,583

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP	F/S Page	F/S Line	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 3,394,816	\$ 4,305,960
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 3,394,816	\$ 4,305,960
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 49,553,460	\$ 45,252,081
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 49,553,460	\$ 45,252,081

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes.

C. Accounting Policy

No Significant Changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2021 is \$15,498,520 with approximately 92% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

NOTES TO FINANCIAL STATEMENTS

- (2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.
- (3) Securities held with a recognized other-than-temporary impairment in the current period, where the present value of cash flows expected are less than the amortized cost:

None to Report.
- (4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months\$117,092

2. 12 Months or Longer\$2,123

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months\$7,550,059

2. 12 Months or Longer\$1,238
- (5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.
- H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.
- J. Real Estate

No Significant Changes.
- K. Low Income Housing tax Credits (LIHTC)

None to Report.
- L. Restricted Assets

No Significant Changes.
- M. Working Capital Finance Investments

None to Report.
- N. Offsetting and Netting of Assets and Liabilities

None to Report.
- O. 5GI Securities

None to Report.
- P. Short Sales

None to Report.
- Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

NOTES TO FINANCIAL STATEMENTS

R. Reporting Entity’s Share of Cash Pool by Asset Type

None to Report.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

No Significant Changes.

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of September 30 are as follows:  
1.

	9/30/2021			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,975,309	\$ 69,662	\$ 2,044,971	\$ 1,957,171	\$ 69,662	\$ 2,026,833	\$ 18,138	\$ -	\$ 18,138
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,975,309	\$ 69,662	\$ 2,044,971	\$ 1,957,171	\$ 69,662	\$ 2,026,833	\$ 18,138	\$ -	\$ 18,138
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,975,309	\$ 69,662	\$ 2,044,971	\$ 1,957,171	\$ 69,662	\$ 2,026,833	\$ 18,138	\$ -	\$ 18,138
(f) Deferred Tax Liabilities	\$ 164,720	\$ 1,235,110	\$ 1,399,830	\$ 173,625	\$ 1,013,619	\$ 1,187,244	\$ (8,905)	\$ 221,491	\$ 212,586
(g) Net Admitted Deferred Tax Asset/ (Net Deferred Tax Liability) (1e - 1f)	\$ 1,810,589	\$(1,165,448)	\$ 645,141	\$ 1,783,546	\$(943,957)	\$ 839,589	\$ 27,043	\$(221,491)	\$(194,448)

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1) 9/30/2021	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 745,939	\$ 1,068,695	\$ (322,756)
(b) Foreign			
(c) Subtotal	\$ 745,939	\$ 1,068,695	\$ (322,756)
(d) Federal income tax on net capital gains	\$ 177,476	\$ 224,283	\$ (46,807)
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	\$ 923,415	\$ 1,292,978	\$ (369,563)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.



NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carry-forwards

1. At September 30, 2021, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2021 and 2020 is available for recoupment in the event of future net losses:

Year	Amount
2021	\$923,415
2020	\$1,292,978

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.
- F. The Company does not consolidate its federal income tax return with any other entity.
- G. The Company does not have any federal or foreign income tax loss contingencies.
- H. Repatriation Transition Tax (RTT)
- Not Applicable.
- I. Alternative Minimum Tax (AMT) Credit
- Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

- A. The Company has no debt or borrowings to report.
- B. FHLB (Federal Home Loan Bank) Agreements
- (1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$51,515,591 after consideration of the FHLB's stock ownership and collateralization requirements. No borrowings have occurred.
- (2) FHLB Capital Stock
- a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 97,910	\$ 97,910	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ 46,590	\$ 46,590	
(e) Aggregate Total (a+b+c+d)	\$ 144,500	\$ 144,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 51,515,591	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 144,491	\$ 144,491	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ 9	\$ 9	
(e) Aggregate Total (a+b+c+d)	\$ 144,500	\$ 144,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 47,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 97,910	\$ 97,910				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,238,543	\$ 1,175,487	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 1,238,543	\$ 1,175,487	
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)  
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)  
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)  
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,238,543	\$ 1,175,487	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 1,238,543	\$ 1,175,487	
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB

Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None to Report.

B. None to Report.

C. The fair value of each class of plan assets

None to Report.

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

No Significant Changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 13 Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain/Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Admin

None to Report.

NOTE 20 Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management’s best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial & Misc		\$ 507,168			\$ 507,168
Bonds - Industrial & Misc		\$ 1,029,408			\$ 1,029,408
Common Stock - Industrial & Misc	\$ 9,272,400	\$ 144,500	\$ 465		\$ 9,417,365
Total assets at fair value/NAV	\$ 9,272,400	\$ 1,681,076	\$ 465	\$ -	\$ 10,953,941
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle- ments	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 490				\$ (25)					\$ 465
Total Assets	\$ 490	\$ -	\$ -	\$ -	\$ (25)	\$ -	\$ -	\$ -	\$ -	\$ 465

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle- ments	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management’s best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 72,737,406	\$ 68,865,712		\$ 72,737,406			
Preferred Stock	\$ 507,168	\$ 507,168		\$ 507,168			
Common Stock	\$ 9,417,365	\$ 9,417,365	\$ 9,272,400	\$ 144,500	\$ 465		
Cash Equivalents	\$ 7,266,057	\$ 7,266,057	\$ 7,266,057				
Total	\$ 89,927,996	\$ 86,056,302	\$ 16,538,457	\$ 73,389,074	\$ 465		

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through November 5, 2021.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

NOTES TO FINANCIAL STATEMENTS

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0035	34-4312510	The National Mutual Insurance Company	\$ 19,207,995

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0035	34-4312510	The National Mutual Insurance Company	\$ 19,207,995
Total			\$ 19,207,995

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2021, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 27,180,961	\$ 3,941,239	\$ 48,128,413	\$ 6,670,697	\$(20,947,452)	\$ (2,729,458)
b. All Other	\$ 90,172	\$ 12,651	\$ 860,759	\$ 269,089	\$ (770,587)	\$ (256,439)
c. Total	\$ 27,271,133	\$ 3,953,890	\$ 48,989,172	\$ 6,939,786	\$(21,718,039)	\$ (2,985,896)
Reserve						\$ 48,899,000

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 1,151,328	\$ 662,864	\$ 1,151,328	\$ 662,864
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements		\$ 4,448		\$ 4,448
d. TOTAL	\$ 1,151,328	\$ 667,312	\$ 1,151,328	\$ 667,312

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

None to Report.

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report.

F. Retroactive Reinsurance

None to Report.

G. Reinsurance Accounted for as a Deposit

None to Report.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report.

K. Reinsurance Credit

None to Report.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2020 were \$14,103,000. As of September 30, 2021, \$5,718,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$7,925,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$459,000 favorable development on prior-year losses since year-end.

NOTES TO FINANCIAL STATEMENTS

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20184	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At September 30, 2021, the Company recorded a \$1,813,772 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ☐ ] No [ ☒ ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ☐ ] No [ ☐ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ☐ ] No [ ☒ ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☒ ] No [ ☐ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ☐ ] No [ ☒ ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ☐ ] No [ ☒ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

If yes, complete and file the merger history data file with the NAIC.

Yes [ ☐ ] No [ ☒ ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- |                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ☐ ] No [ ☒ ] N/A [ ☐ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

06/28/2021
- 6.4

By what department or departments?  
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ☐ ] No [ ☒ ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ☐ ] No [ ☒ ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ☐ ] No [ ☒ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....

16.3

Total payable for securities lending reported on the liability page. ....

\$ .....



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, OH 45822 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc .....	U.....
Zazove & Associates, LLC .....	I.....
William Montgomery .....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc .....	549300ZOG14KK37BDV40 .....	SEC .....	NO.....
104751 .....	Zazove & Associates, LLC .....	FCPMTJRV5D8DX0SXH56 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N			176	5,769		
15. Indiana.....IN	L	24,482,926	22,074,493	11,503,780	9,176,060	9,183,563	8,508,653
16. Iowa.....IA	L	5,967,067	7,465,999	11,520,848	23,285,471	5,300,737	19,309,335
17. Kansas.....KS	N						
18. Kentucky.....KY	L	3,765,882	3,511,485	1,060,176	965,545	470,780	414,200
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N			15,297	9,276	16,677	18,934
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L	24,630,716	22,478,076	7,801,318	7,148,589	5,908,557	4,923,326
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	L			29,390	48,781	85,443	61,648
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	16,016,209	14,265,889	8,472,469	9,106,789	4,655,867	3,806,569
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	L	952,133	624,126	233,624	246,088	182,114	97,109
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	75,814,934	70,420,067	40,637,078	49,992,369	25,803,738	37,139,774
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....7

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....50

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group  
Part 1 – Organization Chart

11



**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk	

# NONE

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	2,183,940	272,128	12.5	21.7
2.	Allied Lines .....	2,402,305	870,874	36.3	231.8
3.	Farmowners multiple peril .....	13,656,295	6,562,294	48.1	91.6
4.	Homeowners multiple peril .....	6,953,379	3,339,500	48.0	185.7
5.	Commercial multiple peril .....	13,952,406	9,604,447	68.8	225.6
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	1,645,130	249,906	15.2	28.2
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....	289,680			
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....	2,360,407	1,241,698	52.6	18.1
17.1	Other liability - occurrence .....	2,675,577	402,050	15.0	(9.0)
17.2	Other liability - claims-made .....				
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....	202,912	24,038	11.8	38.3
18.2	Products liability - claims-made .....				
19.1,19.2	Private passenger auto liability .....	9,202,833	5,759,042	62.6	43.4
19.3,19.4	Commercial auto liability .....	5,383,884	3,096,011	57.5	29.6
21.	Auto physical damage .....	11,316,159	5,941,236	52.5	50.7
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....	21,598			
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	72,246,504	37,363,224	51.7	102.4
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	711,131	2,154,123	2,113,898
2.	Allied Lines .....	751,821	2,349,488	2,323,841
3.	Farmowners multiple peril .....	4,631,795	14,670,590	13,356,971
4.	Homeowners multiple peril .....	2,692,120	7,339,169	6,648,713
5.	Commercial multiple peril .....	4,719,072	14,573,877	13,401,204
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	596,329	1,909,103	1,544,402
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....	92,011	295,084	272,250
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....	868,043	2,609,663	2,000,811
17.1	Other liability - occurrence .....	925,078	2,895,124	2,455,365
17.2	Other liability - claims-made .....			
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....	100,046	220,656	204,609
18.2	Products liability - claims-made .....			
19.1,19.2	Private passenger auto liability .....	2,934,279	8,797,599	9,798,241
19.3,19.4	Commercial auto liability .....	2,007,609	6,270,052	4,983,982
21.	Auto physical damage .....	3,973,552	11,704,459	11,294,855
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....	8,107	25,946	20,926
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	25,010,993	75,814,934	70,420,067
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2018 + Prior .....	1,937	1,504	3,441	789	7	796	1,285	2	1,029	2,315	136	(466)	(330)	
2. 2019 .....	1,727	1,614	3,341	1,400	27	1,427	988	61	785	1,834	662	(742)	(80)	
3. Subtotals 2019 + Prior .....	3,664	3,118	6,782	2,189	34	2,223	2,273	63	1,813	4,149	798	(1,208)	(410)	
4. 2020 .....	3,164	4,156	7,321	2,548	946	3,495	1,751	133	1,891	3,776	1,135	(1,185)	(50)	
5. Subtotals 2020 + Prior .....	6,829	7,274	14,103	4,738	980	5,718	4,025	196	3,705	7,925	1,933	(2,393)	(459)	
6. 2021 .....	XXX	XXX	XXX	XXX	16,403	16,403	XXX	3,819	3,677	7,496	XXX	XXX	XXX	
7. Totals .....	6,829	7,274	14,103	4,738	17,383	22,121	4,025	4,015	7,382	15,421	1,933	(2,393)	(459)	
8. Prior Year-End Surplus As Regards Policyholders	45,252											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
										1. 28.3	2. (32.9)	3. (3.3)		
										Col. 13, Line 7 As a % of Col. 1 Line 8 4. (1.0)				



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



**NONE**

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	674,429	718,635
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	5,823	
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	32,819	44,206
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	647,433	674,429
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	647,433	674,429

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	73,107,630	68,218,181
2. Cost of bonds and stocks acquired .....	16,816,858	20,089,285
3. Accrual of discount .....	41,087	58,813
4. Unrealized valuation increase (decrease) .....	1,054,721	712,619
5. Total gain (loss) on disposals .....	1,010,598	876,906
6. Deduct consideration for bonds and stocks disposed of .....	12,781,249	16,287,131
7. Deduct amortization of premium .....	495,337	581,352
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	35,936	20,310
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	78,790,244	73,107,630
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	78,790,244	73,107,630

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	55,893,641	4,009,516	3,398,864	254,499	51,921,651	55,893,641	56,758,792	51,715,158
2. NAIC 2 (a) .....	9,484,184	803,406	401,434	(368,970)	9,423,741	9,484,184	9,517,186	9,102,629
3. NAIC 3 (a) .....	2,132,809	515,335	499,033	7,537	2,732,033	2,132,809	2,156,648	2,180,105
4. NAIC 4 (a) .....	999,440	11,657	90,000	(89,885)	811,540	999,440	831,212	1,080,930
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	68,510,074	5,339,914	4,389,331	(196,819)	64,888,965	68,510,074	69,263,838	64,078,822
PREFERRED STOCK								
8. NAIC 1 .....								
9. NAIC 2 .....	528,914			(21,747)	818,123	528,914	507,168	750,211
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	528,914			(21,747)	818,123	528,914	507,168	750,211
15. Total Bonds and Preferred Stock	69,038,988	5,339,914	4,389,331	(218,566)	65,707,088	69,038,988	69,771,006	64,829,033

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....221,583 ; NAIC 2 \$ .....176,549 ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	398,132	xxx	404,869		66

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....	670,470	547,490
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	15,517	151,887
6. Deduct consideration received on disposals .....	252,705	674,385
7. Deduct amortization of premium .....	35,149	24,992
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	398,132	
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	398,132	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	6,759,224	4,678,086
2. Cost of cash equivalents acquired .....	46,835,285	50,182,341
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	5,875	8,728
6. Deduct consideration received on disposals .....	46,327,391	48,106,707
7. Deduct amortization of premium .....	6,936	3,224
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	7,266,057	6,759,224
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	7,266,057	6,759,224

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3133KM-P7-4	FR RA5846		.08/30/2021	MORGAN STANLEY		213,609	210,000	350	1.A
3140LO-PW-1	FN BR2236		.08/24/2021	WELLS FARGO SECURITIES LLC		260,117	250,000	434	1.A
3140LN-HS-9	FN BT0240		.09/16/2021	WELLS FARGO SECURITIES LLC		253,057	250,000	264	1.A
3140X3-B8-0	FN FM0062		.07/23/2021	J. P. MORGAN		794,136	748,743	1,893	1.A
31418D-4C-3	FN MA4418		.08/17/2021	BANK AMERICA		155,455	150,000	142	1.A
76221R-R5-4	RHODE ISLAND ST HSG & MTGE FIN		.09/01/2021	JEFFERIES & CO		401,300	400,000		1.B FE
3199999. Subtotal - Bonds - U.S. Special Revenues						2,077,674	2,008,743	3,083	XXX
00971T-AL-5	AKAMAI TECHNOLOGIES INC		.09/28/2021	VARIOUS		110,446	100,000	29	2.C
06051G-KA-6	BANK OF AMERICA CORP		.08/30/2021	WELLS FARGO SECURITIES LLC		176,208	175,000	447	1.F FE
08163G-AU-4	BMARK 2021-B28 A5		.08/03/2021	J.P. MORGAN		308,999	300,000	334	1.A FE
08163J-AC-8	BMARK 2021-B29 A3		.09/17/2021	GOLDMAN SACHS		139,050	135,000	248	1.A FE
09709T-ED-9	BOFA FINANCE LLC		.09/20/2021	PORALES PARTNERS LLC		26,533	25,000	24	1.F FE
10373Q-AB-6	BP CAP MARKETS AMERICA		.08/25/2021	DAIWA CAPITAL MARKETS AMERICA, INC		138,014	125,000	2,056	1.F FE
10373Q-BS-8	BP CAP MARKETS AMERICA		.09/14/2021	BARCLAYS AMERICAN		375,000	375,000		1.F FE
110122-DS-4	BRISTOL-MYERS SQUIBB CO		.07/16/2021	GOLDMAN SACHS		96,556	100,000	475	1.F FE
11135F-AS-0	BROADCOM INC		.08/31/2021	CITIGROUP GLOBAL MARKETS		229,432	200,000	2,556	2.C FE
191216-DP-2	COCA-COLA CO/THE		.08/31/2021	RBC CAPITAL MARKETS SECURITIES - US		310,806	300,000	1,069	1.E FE
345370-CY-4	FORD MOTOR COMPANY		.08/20/2021	NOMURA SECURITIES DOMESTIC		45,939	45,000		3.A FE
452327-AK-5	ILLUMINA INC		.09/07/2021	PORALES PARTNERS LLC		218,493	175,000		2.B FE
586278-AB-7	MIDDLEBY CORP		.09/02/2021	EXCHANGE		85,297	75,000	2	3.B Z
86333M-AA-6	STRIDE INC		.09/16/2021	EXCHANGE		10,000	10,000	5	3.B Z
98986T-AB-4	ZYNGA INC		.09/28/2021	VARIOUS		57,834	50,000	39	3.B FE
784730-AB-9	SSR MINING INC		.09/23/2021	VARIOUS		24,004	20,000	226	3.C Z
472145-AF-8	JAZZ INVESTMENTS I LTD	C.	.08/27/2021	J. P. MORGAN		11,657	10,000	42	4.A
67011X-AA-1	NOVOCURE LTD	C.	.09/29/2021	VARIOUS		97,855	90,000		3.C Z
81141R-AG-5	SEA LTD	C.	.09/10/2021	GOLDMAN SACHS		163,000	160,000		3.B Z
822582-CH-3	SHELL INTERNATIONAL FIN	C.	.07/16/2021	WELLS FARGO SECURITIES LLC		135,578	125,000	1,174	1.D FE
83417M-AD-6	SOLAR EDGE TECHNOLOGIES	C.	.09/27/2021	EXCHANGE		65,264	60,000		2.C Z
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,825,965	2,655,000	8,726	XXX
8399997. Total - Bonds - Part 3						4,903,639	4,663,743	11,809	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						4,903,639	4,663,743	11,809	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						4,903,639	XXX	11,809	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179S-2P-1	G2 MA4382		09/01/2021	MBS PAYMENT		8,064	8,064	8,063	8,064						8,064				187	04/20/2047	1.A
36179S-LS-4	G2 MA3937		09/01/2021	MBS PAYMENT		3,940	3,940	3,951	3,944		(4)		(4)		3,940				92	09/20/2046	1.A
36179T-AK-1	G2 MA4510		09/01/2021	MBS PAYMENT		6,086	6,086	6,113	6,097		(11)		(11)		6,086				142	06/20/2047	1.A
36179T-G3-3	G2 MA4718		09/01/2021	MBS PAYMENT		9,498	9,498	9,237	9,405		93		93		9,498				189	09/20/2047	1.A
36179T-JY-2	G2 MA4779		09/01/2021	MBS PAYMENT		8,390	8,390	8,612	8,476		(85)		(85)		8,390				221	10/20/2047	1.A
36179T-NR-2	G2 MA4900		09/01/2021	MBS PAYMENT		6,599	6,599	6,642	6,617		(18)		(18)		6,599				153	12/20/2047	1.A
36179T-SF-3	G2 MA5018		09/01/2021	MBS PAYMENT		6,217	6,217	6,074	6,160		56		56		6,217				124	02/20/2048	1.A
36179T-V4-4	G2 MA5135		09/01/2021	MBS PAYMENT		3,801	3,801	3,700	3,765		35		35		3,801				76	04/20/2048	1.A
36179T-XU-4	G2 MA5191		09/01/2021	MBS PAYMENT		3,901	3,901	3,901	3,901						3,901				90	05/20/2048	1.A
36203H-SQ-5	GN 349827		08/01/2021	MBS PAYMENT		5,958	5,958	6,062	5,972		(15)		(15)		5,958				296	01/15/2023	1.A
3622A2-BN-1	GN 783645		09/01/2021	MBS PAYMENT		3,206	3,206	3,382	3,240		(34)		(34)		3,206				75	07/15/2027	1.A
36296R-3Q-8	GN 699307		09/01/2021	MBS PAYMENT		30	30	30	30						30				1	10/15/2038	1.A
38373M-YH-7	GNR 2007-12 C		09/01/2021	MBS PAYMENT		1,118	1,118	1,168	1,123		(5)		(5)		1,118				39	04/16/2041	1.A
38378B-VH-9	GNR 2012-72 B		09/01/2021	MBS PAYMENT		43,100	43,100	44,635	43,179		(79)		(79)		43,100				732	02/16/2046	1.A
912810-SJ-8	US TREASURY N/B		08/05/2021	BARCLAYS AMERICAN		109,160	100,000	101,852	101,796		(27)		(27)		101,769		7,392	7,392	2,194	08/15/2049	1.A
0599999	Subtotal - Bonds - U.S. Governments					219,068	209,908	213,422	211,769		(94)		(94)		211,677		7,392	7,392	4,611	XXX	XXX
3128K2-C7-2	FG A41894		09/01/2021	MBS PAYMENT		885	885	856	881		3		3		885				28	01/01/2036	1.A
3128K5-WP-3	FG A45154		09/01/2021	MBS PAYMENT		205	205	210	205						205				8	05/01/2035	1.A
3128MF-KV-9	FG G16408		09/01/2021	MBS PAYMENT		3,708	3,708	3,627	3,693		15		15		3,708				61	01/01/2033	1.A
3128MM-KR-3	FG G18303		09/01/2021	MBS PAYMENT		606	606	617	607		(1)		(1)		606				18	03/01/2024	1.A
3128MM-XF-5	FG G18677		09/01/2021	MBS PAYMENT		4,112	4,112	4,112	4,112						4,112				83	02/01/2033	1.A
31294N-S2-6	FG E04137		09/01/2021	MBS PAYMENT		6,470	6,470	6,765	6,509		(40)		(40)		6,470				109	11/01/2027	1.A
31297F-JD-6	FG A27460		09/01/2021	MBS PAYMENT		71	71	74	71						71				3	10/01/2034	1.A
31307V-J2-3	FG J38381		09/01/2021	MBS PAYMENT		4,329	4,329	4,309	4,322		7		7		4,329				84	01/01/2033	1.A
3132DV-4V-4	FR S08036		09/01/2021	MBS PAYMENT		9,061	9,061	9,165	9,112		(51)		(51)		9,061				180	01/01/2050	1.A
3132DV-4W-2	FR S08037		09/01/2021	MBS PAYMENT		8,466	8,466	8,353	8,422		45		45		8,466				142	01/01/2050	1.A
3132DV-5K-7	FR S08050		09/01/2021	MBS PAYMENT		3,028	3,028	3,101	3,065		(36)		(36)		3,028				60	03/01/2050	1.A
3132G6-CG-8	FG Q02771		09/01/2021	MBS PAYMENT		6,216	6,216	6,460	6,259		(43)		(43)		6,216				152	08/01/2041	1.A
3132XC-R7-2	FG G67710		09/01/2021	MBS PAYMENT		10,496	10,496	10,396	10,466		31		31		10,496				245	03/01/2048	1.A
3132XT-6L-7	FG Q51774		09/01/2021	MBS PAYMENT		6,191	6,191	6,195	6,193		(2)		(2)		6,191				142	10/01/2047	1.A
31334Y-GE-1	FR Q41997		09/01/2021	MBS PAYMENT		14,765	14,765	15,058	14,899		(134)		(134)		14,765				294	08/01/2049	1.A
31334Y-PV-3	FR Q42236		09/01/2021	MBS PAYMENT		17,635	17,635	18,690	18,088		(453)		(453)		17,635				353	07/01/2046	1.A
31339S-E2-7	FR Q42853		09/01/2021	MBS PAYMENT		10,365	10,365	10,414	10,414		(49)		(49)		10,365				207	09/01/2049	1.A
31339U-JN-1	FR Q43869		09/01/2021	MBS PAYMENT		9,350	9,350	9,651	9,450		(100)		(100)		9,350				213	10/01/2049	1.A
3133AK-PS-3	FR Q43333		09/01/2021	MBS PAYMENT		4,636	4,636	4,687		(1)			(1)		4,636				16	05/01/2051	1.A
3133GA-AJ-5	FR QN3609		09/01/2021	MBS PAYMENT		4,022	4,022	4,221	4,047		(25)		(25)		4,022				54	09/01/2035	1.A
3133KK-D6-3	FR RA3725		09/01/2021	MBS PAYMENT		22,139	22,139	22,338		(4)			(4)		22,139				73	10/01/2050	1.A
3133KK-WD-7	FR RA4244		09/01/2021	MBS PAYMENT		4,440	4,440	4,497	4,444		(4)		(4)		4,440				45	12/01/2050	1.A
3133KK-WT-2	FR RA4258		09/01/2021	MBS PAYMENT		11,471	11,471	11,581	11,480		(9)		(9)		11,471				117	12/01/2050	1.A
3133KK-Z2-8	FR RA4361		09/01/2021	MBS PAYMENT		7,200	7,200	7,274	7,206		(6)		(6)		7,200				71	01/01/2051	1.A
3133KM-P7-4	FR RA5846		09/01/2021	MBS PAYMENT		728	728	741							728				1	09/01/2051	1.A
31346Y-XG-3	FR Q45179		09/01/2021	MBS PAYMENT		9,898	9,898	9,937	9,913		(15)		(15)		9,898				165	12/01/2049	1.A
3136A6-TP-9	FNR 2012-63 HB		09/01/2021	MBS PAYMENT		5,695	5,695	5,801	5,728		(33)		(33)		5,695				76	08/25/2041	1.A
3136A8-V6-4	FNR 2012-113 PB		09/01/2021	MBS PAYMENT		6,666	6,666	6,807	6,684		(18)		(18)		6,666				89	10/25/2040	1.A
3136AA-WP-7	FNR 2012-139 MC		09/01/2021	MBS PAYMENT		4,997	4,997	5,108	5,010		(12)		(12)		4,997				66	05/25/2042	1.A
3136AB-LF-8	FNR 2012-148 KB		09/01/2021	MBS PAYMENT		8,794	8,794	8,981	8,820		(26)		(26)		8,794				117	03/25/2042	1.A
31371L-CE-7	FN 254869		09/01/2021	MBS PAYMENT		187	187	190	187						187				7	09/01/2033	1.A
31371N-CJ-2	FN 256673		09/01/2021	MBS PAYMENT		224	224	225	225						224				8	04/01/2037	1.A
31371N-QN-8	FN 257061		09/01/2021	MBS PAYMENT		408	408	406	407		1		1		408				13	01/01/2023	1.A
3137AS-VD-3	FHR 4094 KA		09/01/2021	MBS PAYMENT		6,316	6,316	6,376	6,323		(7)		(7)		6,316				74	08/15/2041	1.A
3137AT-BB-3	FHR 4098 HA		09/01/2021	MBS PAYMENT		4,973	4,973	5,036	4,981		(8)		(8)		4,973				66	05/15/2041	1.A
3137AT-GC-0	FHR 4091 TH		09/01/2021	MBS PAYMENT		5,882	5,882	6,040	5,899		(17)		(17)		5,882				78	05/15/2041	1.A
3137AU-L2-3	FHR 4102 CH		09/01/2021	MBS PAYMENT		6,357	6,357	6,502	6,373		(16)		(16)		6,357				85	11/15/2040	1.A
3137AY-YA-3	FHR 4170 PE		09/01/2021	MBS PAYMENT		4,264	4,264	4,364	4,279		(15)		(15)		4,264				64	01/15/2033	1.A

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
31376A-HR-1	FHR 3743 PA		09/01/2021	MBS PAYMENT		3,061	3,061	3,142	3,074		(13)		(13)		3,061				51	12/15/2039	1.A
3138ER-YP-9	FN AL9717		09/01/2021	MBS PAYMENT		14,323	14,323	15,104	14,581		(258)		(258)		14,323				367	01/01/2047	1.A
3138WJ-FK-9	FN AS8269		09/01/2021	MBS PAYMENT		21,959	21,959	20,727	21,515		444		444		21,959				437	11/01/2046	1.A
3138WJ-K5-6	FN AS8415		09/01/2021	MBS PAYMENT		14,625	14,625	14,637	14,629		(4)		(4)		14,625				287	11/01/2046	1.A
3138WJ-XN-3	FN AS8784		09/01/2021	MBS PAYMENT		7,734	7,734	7,527	7,668		66		66		7,734				154	02/01/2047	1.A
31402C-VZ-2	FN 725232		09/01/2021	MBS PAYMENT		607	607	592	605		2		2		607				20	03/01/2034	1.A
31402D-MP-2	FN 725866		09/01/2021	MBS PAYMENT		730	730	709	728		2		2		730				22	09/01/2034	1.A
31403C-6L-0	FN 745275		09/01/2021	MBS PAYMENT		597	597	596	597						597				20	02/01/2036	1.A
31403J-SA-5	FN 750313		09/01/2021	MBS PAYMENT		103	103	104	103						103				4	11/01/2033	1.A
31405J-H4-9	FN 790551		09/01/2021	MBS PAYMENT		137	137	139	137						137				5	09/01/2034	1.A
31405M-L8-8	FN 793351		09/01/2021	MBS PAYMENT		6	6	7	7						6					08/01/2034	1.A
31405S-KJ-2	FN 797797		09/01/2021	MBS PAYMENT		167	167	172	167						167				7	04/01/2035	1.A
31409X-NT-2	FN 881602		09/01/2021	MBS PAYMENT		588	588	597	589						588				25	02/01/2036	1.A
3140EV-CA-3	FN B00964		09/01/2021	MBS PAYMENT		10,753	10,753	10,945	10,823		(69)		(69)		10,753				248	06/01/2046	1.A
3140FO-JJ-4	FN BC4764		09/01/2021	MBS PAYMENT		6,741	6,741	6,540	6,678		63		63		6,741				134	10/01/2046	1.A
3140FP-C9-8	FN BE3695		09/01/2021	MBS PAYMENT		7,868	7,868	7,776	7,823		45		45		7,868				184	06/01/2047	1.A
3140FU-ZA-9	FN BE8836		09/01/2021	MBS PAYMENT		2,570	2,570	2,504	2,552		18		18		2,570				51	03/01/2047	1.A
3140GS-KW-1	FN BH3908		09/01/2021	MBS PAYMENT		15,582	15,582	16,494	15,903		(321)		(321)		15,582				429	08/01/2047	1.A
3140GS-PD-8	FN BH4019		09/01/2021	MBS PAYMENT		7,326	7,326	7,505	7,401		(75)		(75)		7,326				194	09/01/2047	1.A
3140H1-V2-3	FN BJ0632		09/01/2021	MBS PAYMENT		6,995	6,995	7,167	7,069		(74)		(74)		6,995				182	03/01/2048	1.A
3140HM-ZA-5	FN BK7936		09/01/2021	MBS PAYMENT		10,622	10,622	10,692	10,647		(25)		(25)		10,622				273	11/01/2048	1.A
3140J8-6J-7	FN BM4472		09/01/2021	MBS PAYMENT		15,041	15,041	14,722	14,978		64		64		15,041				345	07/01/2048	1.A
3140J8-HZ-9	FN BM3847		09/01/2021	MBS PAYMENT		6,101	6,101	6,137	6,112		(11)		(11)		6,101				157	05/01/2048	1.A
3140J8-SA-6	FN BM4138		09/01/2021	MBS PAYMENT		7,585	7,585	7,717	7,633		(48)		(48)		7,585				216	06/01/2048	1.A
3140J9-KN-0	FN BM4800		09/01/2021	MBS PAYMENT		9,510	9,510	9,677	9,545		(35)		(35)		9,510				259	10/01/2048	1.A
3140J9-SN-2	FN BM5024		09/01/2021	MBS PAYMENT		22,651	22,651	22,527	22,601		50		50		22,651				452	11/01/2048	1.A
3140JM-SB-4	FN BNS341		09/01/2021	MBS PAYMENT		17,604	17,604	18,466	17,974		(370)		(370)		17,604				528	03/01/2049	1.A
3140JQ-RY-1	FN BN7702		09/01/2021	MBS PAYMENT		18,002	18,002	18,522	18,247		(246)		(246)		18,002				417	08/01/2049	1.A
3140JH-QR-4	FN B02263		09/01/2021	MBS PAYMENT		14,295	14,295	14,740	14,485		(189)		(189)		14,295				329	10/01/2049	1.A
3140JX-RN-0	FN B03192		09/01/2021	MBS PAYMENT		11,765	11,765	12,085	11,917		(152)		(152)		11,765				240	10/01/2049	1.A
3140KG-R5-4	FN BP8607		09/01/2021	MBS PAYMENT		16,402	16,402	17,127	16,521		(119)		(119)		16,402				286	06/01/2050	1.A
3140KY-CT-9	FN BR0981		09/01/2021	MBS PAYMENT		6,331	6,331	6,572			(6)		(6)		6,331				21	05/01/2051	1.A
3140LO-PW-1	FN BR2236		09/01/2021	MBS PAYMENT		1,094	1,094	1,138							1,094				2	08/01/2051	1.A
3140L2-4V-2	FN BR4435		09/01/2021	MBS PAYMENT		8,981	8,981	9,043			(3)		(3)		8,981				62	04/01/2051	1.A
3140O9-HM-6	FN CA2044		09/01/2021	MBS PAYMENT		15,507	15,507	16,074	15,684		(176)		(176)		15,507				467	07/01/2048	1.A
3140O9-XM-0	FN CA2483		09/01/2021	MBS PAYMENT		3,378	3,378	3,516	3,425		(48)		(48)		3,378				102	10/01/2048	1.A
3140OF-7C-7	FN CAB090		09/01/2021	MBS PAYMENT		8,559	8,559	8,626	8,565		(6)		(6)		8,559				92	12/01/2050	1.A
3140X3-B8-0	FN FMO062		09/01/2021	MBS PAYMENT		83,232	83,232	88,278			(131)		(131)		83,232				403	02/01/2050	1.A
3140X5-CM-3	FN FM1875		09/01/2021	MBS PAYMENT		5,356	5,356	5,600	5,471		(114)		(114)		5,356				142	01/01/2049	1.A
3140X5-P6-2	FN FM2308		09/01/2021	MBS PAYMENT		5,108	5,108	5,339	5,223		(115)		(115)		5,108				134	07/01/2049	1.A
3140X6-2N-0	FN FM3480		09/01/2021	MBS PAYMENT		13,493	13,493	14,062	13,557		(63)		(63)		13,493				225	06/01/2050	1.A
3140X6-SW-2	FN FM3232		09/01/2021	MBS PAYMENT		8,059	8,059	8,537	8,217		(159)		(159)		8,059				182	04/01/2048	1.A
3140X6-ZY-0	FN FM3458		09/01/2021	MBS PAYMENT		16,827	16,827	17,784	17,099		(272)		(272)		16,827				336	01/01/2050	1.A
3140X8-3J-4	FN FMS300		09/01/2021	MBS PAYMENT		8,320	8,320	8,401	8,327		(7)		(7)		8,320				84	12/01/2050	1.A
3140X8-P9-2	FN FMA947		09/01/2021	MBS PAYMENT		6,107	6,107	6,345	6,125		(19)		(19)		6,107				82	12/01/2050	1.A
3140XA-TM-4	FN FME855		09/01/2021	MBS PAYMENT		13,808	13,808	14,333			(20)		(20)		13,808				107	04/01/2051	1.A
3140XA-Z4-7	FN FM7062		09/01/2021	MBS PAYMENT		16,769	16,769	17,426			(38)		(38)		16,769				147	01/01/2051	1.A
31416R-FA-6	FN AA7360		09/01/2021	MBS PAYMENT		1,473	1,473	1,465	1,470		2		2		1,473				44	01/01/2034	1.A
31416R-HJ-5	FN AA7432		09/01/2021	MBS PAYMENT		2,391	2,391	2,385	2,390		1		1		2,391				73	06/01/2039	1.A
31416Y-BX-5	FN AB2753		09/01/2021	MBS PAYMENT		2,403	2,403	2,409	2,403						2,403				57	04/01/2026	1.A
31417A-VT-3	FN AB4225		09/01/2021	MBS PAYMENT		9,034	9,034	9,515	9,113		(78)		(78)		9,034				207	01/01/2042	1.A
31417V-PZ-0	FN AC8539		09/01/2021	MBS PAYMENT		446	446	457	447		(2)		(2)		446				12	12/01/2024	1.A
31418C-4F-8	FN MA3521		09/01/2021	MBS PAYMENT		5,496	5,496	5,724	5,614		(118)		(118)		5,496				146	11/01/2048	1.A
31418C-4W-1	FN MA3536		09/01/2021	MBS PAYMENT		7,075	7,075	7,344	7,214		(139)		(139)		7,075				186	12/01/2048	1.A

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
31418C-FD-1	FN MA2863		09/01/2021	MBS PAYMENT		8,861	8,861	8,598	8,778		84		84		8,861				177	01/01/2047	1.A
31418C-YM-0	FN MA3415		09/01/2021	MBS PAYMENT		4,054	4,054	4,217	4,137		(83)		(83)		4,054				107	07/01/2048	1.A
31418C-ZJ-6	FN MA3444		09/01/2021	MBS PAYMENT		9,155	9,155	9,645	9,373		(217)		(217)		9,155				274	08/01/2048	1.A
31418D-4C-3	FN MA4418		09/01/2021	MBS PAYMENT		1,130	1,130	1,171							1,130				2	09/01/2036	1.A
31418D-BF-8	FN MA3637		09/01/2021	MBS PAYMENT		9,017	9,017	9,258	9,155		(138)		(138)		9,017				208	04/01/2049	1.A
31418D-C6-7	FN MA3692		09/01/2021	MBS PAYMENT		13,729	13,729	14,116	13,940		(211)		(211)		13,729				319	07/01/2049	1.A
31418D-CA-8	FN MA3664		09/01/2021	MBS PAYMENT		7,513	7,513	7,795	7,657		(144)		(144)		7,513				198	05/01/2049	1.A
31418D-CY-6	FN MA3686		09/01/2021	MBS PAYMENT		7,924	7,924	8,024	7,980		(56)		(56)		7,924				183	06/01/2049	1.A
31418D-ET-5	FN MA3745		09/01/2021	MBS PAYMENT		8,247	8,247	8,455	8,359		(112)		(112)		8,247				191	08/01/2049	1.A
31418D-JR-4	FN MA3871		09/01/2021	MBS PAYMENT		11,744	11,744	11,890	11,817		(73)		(73)		11,744				234	12/01/2049	1.A
31418D-KK-7	FN MA3897		09/01/2021	MBS PAYMENT		12,739	12,739	13,091	12,889		(150)		(150)		12,739				256	01/01/2035	1.A
31418D-KT-8	FN MA3905		09/01/2021	MBS PAYMENT		7,479	7,479	7,588	7,533		(54)		(54)		7,479				149	01/01/2050	1.A
31418D-LJ-9	FN MA4184		09/01/2021	MBS PAYMENT		60,421	60,421	63,045			(111)		(111)		60,421				298	11/01/2050	1.A
31419A-2T-3	FN AE0785		09/01/2021	MBS PAYMENT		1,990	1,990	1,997	1,991		(1)		(1)		1,990				40	01/01/2026	1.A
57604P-5P-5	MASSACHUSETTS ST WTR POLL ABAT		08/18/2021	CALLED BY ISSUER AT 100.000		5,000	5,000	5,773	5,622		(13)		(13)		5,609		(609)	(609)	260	08/01/2040	1.A FE
3199999.	Subtotal - Bonds - U.S. Special Revenues					925,556	925,556	949,674	711,658		(5,068)		(5,068)		926,165		(609)	(609)	16,199	XXX	XXX
026874-CU-9	AMERICAN INTL GROUP		09/07/2021	CALLED BY ISSUER AT 103.156		103,156	100,000	104,692	101,803		(860)		(860)		100,944		(944)	(944)	6,894	06/01/2022	2.B FE
06051G-FZ-7	BANK OF AMERICA CORP		08/30/2021	BANK AMERICA		175,539	175,000	168,522	172,784		804		804		173,588		1,951	1,951	3,772	10/21/2022	1.G FE
075887-BT-5	BECTON DICKINSON AND CO		09/13/2021	CALLED BY ISSUER AT 101.922		86,634	85,000	85,259	85,079		(41)		(41)		85,038		(38)	(38)	3,526	06/06/2022	2.C FE
09709T-HH-7	BOFA FINANCE LLC		08/30/2021	VARIOUS		65,459	50,000	50,649	50,459		(184)		(184)		50,275		15,184	15,184	62	09/01/2022	1.F FE
10373Q-AB-6	BP CAP MARKETS AMERICA		09/14/2021	JANE STREET EXECUTION SERVICES LLC		137,974	125,000	138,014			(172)		(172)		137,842		132	132	2,307	09/21/2025	1.F FE
10373Q-AE-0	BP CAP MARKETS AMERICA		09/14/2021	JANE STREET EXECUTION SERVICES LLC		87,101	75,000	82,822	81,699		(564)		(564)		81,135		5,967	5,967	2,734	11/06/2028	1.F FE
10373Q-BA-7	BP CAP MARKETS AMERICA		07/13/2021	CALLED BY ISSUER AT 102.534		179,435	175,000	174,750	174,885		35		35		174,920		80	80	8,036	09/19/2022	1.F FE
10373Q-BM-1	BP CAP MARKETS AMERICA		09/14/2021	MILLENNIUM ADVISORS		123,674	125,000	119,819			176		176		119,995		3,679	3,679	1,312	08/10/2030	1.F FE
110122-DQ-8	BRISTOL-MYERS SQUIBB CO		07/16/2021	MORGAN STANLEY		97,384	100,000	97,501			100		100		97,601		(217)	(217)	995	11/13/2030	1.F FE
122017-AB-2	BURLINGTON STORES INC		08/10/2021	BANK AMERICA		101,163	60,000	61,727			(116)		(116)		61,611		39,552	39,552	439	04/15/2025	3.B
12667F-RY-3	CIVALT 2004-220B 1A1		09/01/2021	MBS PAYMENT		1,422	1,422	1,439	1,436						1,436		(14)	(14)	57	10/25/2034	1.D FM
12669G-YP-0	CIVIL 2005-10 A4		09/01/2021	MBS PAYMENT		22	348	234	84	150			150		234		(212)	(212)	13	05/25/2035	1.D FM
172973-4C-0	CMSI 2005-8 1A5		09/01/2021	MBS PAYMENT		650	650	621	630						630		20	20	27	11/25/2035	1.D FM
23242M-AD-3	CIVL 2006-S3 A4		09/01/2021	MBS PAYMENT		4,435	3,630	1,573	1,582						1,582		2,853	2,853	140	01/25/2029	1.D FM
438516-BM-7	HONEYWELL INTERNATIONAL		08/30/2021	WELLS FARGO SECURITIES LLC		75,107	75,000	72,157	74,207		633		633		74,841		266	266	1,156	11/01/2021	1.F FE
48273U-AA-0	STRIDE INC		09/16/2021	EXCHANGE		10,000	10,000	10,000	8,128	1,873			1,873		10,000				118	09/01/2027	3.B
483548-AF-0	KAMAN CORP		09/23/2021	B. RILEY AND CO		71,225	70,000	80,571	76,334		(1,395)		(1,395)		74,939		(3,714)	(3,714)	2,060	05/01/2024	3.C FE
49327M-2Q-6	KEY BANK NA		08/31/2021	J.P. MORGAN		251,290	250,000	249,428	249,893		80		80		249,973		1,317	1,317	4,861	11/22/2021	1.G FE
52603B-AA-5	LENDINGTREE INC		09/23/2021	VARIOUS		46,333	45,000	52,306			(3,024)		(3,024)		49,283		(2,950)	(2,950)	224	06/01/2022	3.C
596278-AA-9	MIDDLEBY CORP		09/02/2021	VARIOUS		132,592	105,000	117,020	85,706	350			(1,671)		115,297		17,295	17,295	1,060	09/01/2025	3.B
64828Y-AR-2	NRZT 2014-2A A3		09/01/2021	MBS PAYMENT		1,386	1,386	1,419	1,392		(6)		(6)		1,386				35	05/26/2054	1.A FE
693476-BN-2	PNC FINANCIAL SERVICES		08/31/2021	GOLDMAN SACHS		329,371	325,000	334,020	326,834		(1,127)		(1,127)		325,707		3,664	3,664	10,546	03/08/2022	1.G FE
69352P-AE-3	PPL CAPITAL FUNDING INC		07/15/2021	CALLED BY ISSUER AT 104.194		156,291	150,000	151,373	150,270		(84)		(84)		150,186		(186)	(186)	9,558	12/01/2022	2.A FE
697435-AD-7	PALO ALTO NETWORKS		07/09/2021	BANK AMERICA		136,474	90,000	90,000	90,000						90,000		46,474	46,474	698	07/01/2023	4.C FE
741503-AX-4	BOOKING HOLDINGS INC		09/02/2021	VARIOUS		135,744	125,000	135,221	131,249		(5,949)		(5,949)		125,300		10,443	10,443	1,087	09/15/2021	1.G FE
74432Q-BZ-7	PRUDENTIAL FINANCIAL INC		08/30/2021	CALLED BY ISSUER AT 107.982		80,987	75,000	75,577	75,329		(62)		(62)		75,267		(267)	(267)	8,065	05/15/2024	1.G FE
826919-AD-4	SILICON LABORATORIES INC		08/27/2021	MIZUHO SECURITIES		140,563	100,000	100,000							100,000		40,563	40,563	124	06/15/2025	3.B Z
83205Y-AB-0	SMART GLOBAL HOLDINGS IN		07/07/2021	CREDIT SUISSE		15,740	10,000	10,000							10,000		5,740	5,740	90	02/15/2026	3.B Z
82509L-AA-5	SHOPIFY INC		07/06/2021	JEFFERIES & CO		13,326	10,000	11,358			(50)		(50)		11,308		2,018	2,018	2	11/01/2025	3.B

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..06738G-8A-1	BARCLAYS BANK PLC .....	C .....	09/23/2021 ..	VARIOUS .....	.....	.....100,706	.....65,000	.....79,415	.....78,466	.....	.....(2,501)	.....	.....(2,501)	.....	.....75,965	.....	.....24,741	.....24,741	.....	..02/04/2025 ..	1.E FE .....
..377373-AD-7	GLAXOSMITHKLINE CAPITAL .....	C .....	08/31/2021 ..	MARKETAXESS .....	.....	.....76,342	.....75,000	.....76,155	.....75,327	.....	.....(160)	.....	.....(160)	.....	.....75,166	.....	.....1,175	.....1,175	.....1,746	..05/08/2022 ..	1.F FE .....
..66980M-AA-4	NOVA LTD .....	C .....	09/24/2021 ..	JEFFERIES & CO .....	.....	.....53,226	.....35,000	.....35,478	.....35,458	.....	.....(72)	.....	.....(72)	.....	.....35,386	.....	.....17,840	.....17,840	.....	..10/15/2025 ..	3.C .....
..822582-CG-5	SHELL INTERNATIONAL FIN .....	C .....	07/16/2021 ..	MORGAN STANLEY .....	.....	.....134,321	.....125,000	.....131,507	.....	.....	.....(129)	.....	.....(129)	.....	.....131,371	.....	.....2,948	.....2,948	.....993	..04/06/2030 ..	1.D FE .....
..83417M-AC-8	SOLAR EDGE TECHNOLOGIES .....	C .....	09/27/2021 ..	EXCHANGE .....	.....	.....65,263	.....60,000	.....65,788	.....	.....	.....(523)	.....	.....(523)	.....	.....65,266	.....	.....	.....	.....	..09/15/2025 ..	2.C .....
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,190,335	2,877,436	2,966,415	2,129,034	2,373	(16,862)		(14,489)		2,933,472		235,360	235,360	72,737	XXX	XXX
8399997. Total - Bonds - Part 4						4,334,959	4,012,900	4,129,501	3,052,461	2,373	(22,024)		(19,651)		4,071,314		242,143	242,143	93,547	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						4,334,959	4,012,900	4,129,501	3,052,461	2,373	(22,024)		(19,651)		4,071,314		242,143	242,143	93,547	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX													XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX	XXX
9999999 - Totals						4,334,959	XXX	4,129,501	3,052,461	2,373	(22,024)		(19,651)		4,071,314		242,143	242,143	93,547	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Federal Home Loan Bank of Cincinnati Cincinnati, OH		0.020			1,824	1,688	1,477	XXX
MidWestOne Bank Dubuque, IA					52,740	39,977	166,085	XXX
First Financial Bank Celina, OH					(5,335,194)	(6,828,701)	(5,503,169)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(5,280,630)	(6,787,037)	(5,335,606)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(5,280,630)	(6,787,037)	(5,335,606)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(5,280,630)	(6,787,037)	(5,335,606)	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]





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SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2021 OF THE CELINA MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2021

NAIC Group Code 0035 NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 73,905

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$