



## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	57,481,099		57,481,099	53,106,386
2. Stocks:				
2.1 Preferred stocks .....	489,878		489,878	717,741
2.2 Common stocks .....	8,567,378		8,567,378	7,496,179
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	56,090		56,090	58,425
4.2 Properties held for the production of income (less \$ <span style="padding-left: 2em;">encumbrances) .....</span>				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....(190,892) ), cash equivalents (\$ .....950,474 ) and short-term investments (\$ .....237,136) .....	996,718		996,718	1,129,307
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	67,591,164		67,591,164	62,508,037
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	448,439		448,439	398,692
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,184,611		3,184,611	2,598,177
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	9,577,640		9,577,640	9,241,237
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	354,615		354,615	360,804
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	29,969		29,969	
18.2 Net deferred tax asset .....	329,166		329,166	527,350
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	1,221	1,221		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	23,369	23,369		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	81,540,194	24,590	81,515,604	75,634,297
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	81,540,194	24,590	81,515,604	75,634,297
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Prepaid Items .....	23,369	23,369		
2502. .....				
2503. .....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	23,369	23,369		

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 5,533,182 )	10,848,362	9,749,611
2. Reinsurance payable on paid losses and loss adjustment expenses	1,774,931	1,788,216
3. Loss adjustment expenses	2,002,530	2,002,620
4. Commissions payable, contingent commissions and other similar charges	556,094	727,486
5. Other expenses (excluding taxes, licenses and fees)	141,476	137,376
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	288,974	393,781
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		393,564
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 2,337,825 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	22,650,801	21,897,140
10. Advance premium	40,200	27,500
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	413,079	511,514
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	224,062	228,146
15. Remittances and items not allocated	2,410	2,667
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,554,306	446,434
20. Derivatives		
21. Payable for securities	42,891	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	40,540,117	38,306,055
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	40,540,117	38,306,055
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	40,975,488	37,328,242
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	40,975,488	37,328,242
38. Totals (Page 2, Line 28, Col. 3)	81,515,604	75,634,297
<b>DETAILS OF WRITE-INS</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 4,198,293 )	4,263,134	4,786,604	6,283,926
1.2 Assumed (written \$ 32,647,098 )	31,893,438	30,543,586	41,223,580
1.3 Ceded (written \$ 4,198,293 )	4,263,134	4,786,604	6,283,926
1.4 Net (written \$ 32,647,098 )	31,893,438	30,543,586	41,223,580
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 17,449,660 ):			
2.1 Direct	2,479,909	2,540,982	3,597,337
2.2 Assumed	17,004,877	16,757,257	21,388,591
2.3 Ceded	2,479,870	2,540,937	3,597,211
2.4 Net	17,004,917	16,757,302	21,388,716
3. Loss adjustment expenses incurred	2,527,676	2,594,932	3,536,827
4. Other underwriting expenses incurred	10,797,134	10,455,109	14,175,729
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	30,329,726	29,807,344	39,101,273
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	1,563,711	736,243	2,122,307
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	899,243	933,750	1,248,056
10. Net realized capital gains (losses) less capital gains tax of \$ 212,718	764,230	460,943	709,797
11. Net investment gain (loss) (Lines 9 + 10)	1,663,473	1,394,692	1,957,852
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 13,698 amount charged off \$ 32,853 )	(19,155)	(24,263)	(32,145)
13. Finance and service charges not included in premiums	213,371	236,208	312,415
14. Aggregate write-ins for miscellaneous income	(9,271)	(3,962)	(6,552)
15. Total other income (Lines 12 through 14)	184,945	207,983	273,717
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,412,129	2,338,918	4,353,877
17. Dividends to policyholders	7,231		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,404,899	2,338,918	4,353,877
19. Federal and foreign income taxes incurred	558,749	392,369	859,057
20. Net income (Line 18 minus Line 19)(to Line 22)	2,846,150	1,946,549	3,494,820
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	37,328,242	33,188,878	33,188,878
22. Net income (from Line 20)	2,846,150	1,946,549	3,494,820
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 209,073	786,515	(329,630)	506,019
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	10,889	34,560	141,068
27. Change in nonadmitted assets	3,693	(2,344)	(2,542)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,647,246	1,649,135	4,139,364
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	40,975,488	34,838,013	37,328,242
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(12,004)	(8,776)	(12,164)
1402. Other income (expense)	2,732	4,814	5,612
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(9,271)	(3,962)	(6,552)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company**  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	31,638,526	31,066,960	41,810,943
2. Net investment income .....	1,251,736	1,252,236	1,697,988
3. Miscellaneous income .....	184,945	207,983	273,717
4. Total (Lines 1 to 3) .....	33,075,206	32,527,179	43,782,648
5. Benefit and loss related payments .....	15,913,263	17,313,834	21,904,433
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	13,542,960	13,205,264	17,466,471
8. Dividends paid to policyholders .....	7,231		
9. Federal and foreign income taxes paid (recovered) net of \$ 288,525 tax on capital gains (losses) .....	1,195,000	545,000	820,000
10. Total (Lines 5 through 9) .....	30,658,454	31,064,098	40,190,904
11. Net cash from operations (Line 4 minus Line 10) .....	2,416,753	1,463,082	3,591,743
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	9,590,665	10,709,822	13,032,690
12.2 Stocks .....	425,082	3,245	3,583
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	21,013	101,963	159,286
12.7 Miscellaneous proceeds .....	42,891	29,448	29,448
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	10,079,652	10,844,478	13,225,007
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	13,597,670	11,835,861	16,781,687
13.2 Stocks .....	84,005	335,957	335,957
13.3 Mortgage loans .....			
13.4 Real estate .....	504		
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	13,682,179	12,171,818	17,117,644
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(3,602,528)	(1,327,339)	(3,892,637)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	1,053,187	168,267	65,480
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	1,053,187	168,267	65,480
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(132,588)	304,009	(235,413)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,129,307	1,364,720	1,364,720
19.2 End of period (Line 18 plus Line 19.1) .....	996,718	1,668,729	1,129,307

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

### **NOTE 1 Summary of Significant Accounting Policies and Going Concern**

#### **A. Accounting Practices**

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2021</u>	<u>2020</u>
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 2,846,150	\$ 3,494,820
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 2,846,150	\$ 3,494,820
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 40,975,488	\$ 37,328,242
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 40,975,488	\$ 37,328,242

#### **B. Use of Estimates in the Preparation of the Financial Statements**

No Significant Changes

#### **C. Accounting Policy**

No Significant Changes

#### **D. Going Concern**

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

### **NOTE 2 Accounting Changes and Corrections of Errors**

None to Report.

### **NOTE 3 Business Combinations and Goodwill**

None to Report.

### **NOTE 4 Discontinued Operations**

None to Report.

### **NOTE 5 Investments**

#### **A. Mortgage Loans, including Mezzanine Real Estate Loans**

None to Report.

#### **B. Debt Restructuring**

None to Report.

#### **C. Reverse Mortgages**

None to Report.

#### **D. Loan-Backed Securities**

## **NOTES TO FINANCIAL STATEMENTS**

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2021 is \$11,909,315 with approximately 91% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:

None to Report.

(4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 103,468
2. 12 Months or Longer	\$ 9,364

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 5,868,758
2. 12 Months or Longer	\$ 26,900

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

None to Report.

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

None to Report.

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**

None to Report.

**H. Repurchase Agreements Transactions Accounted for as a Sale**

None to Report.

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**

None to Report.

**J. Real Estate**

No Significant Changes.

**K. Low Income Housing tax Credits (LIHTC)**

None to Report.

**L. Restricted Assets**

No Significant Changes.

**M. Working Capital Finance Investments**

None to Report.

## NOTES TO FINANCIAL STATEMENTS

### N. Offsetting and Netting of Assets and Liabilities

None to Report.

### O. 5GI Securities

None to Report.

### P. Short Sales

None to Report.

### Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

### R. Reporting Entity's Share of Cash Pool by Asset Type

None to Report.

### **NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

None to Report.

### **NOTE 7 Investment Income**

No Significant Changes.

### **NOTE 8 Derivative Instruments**

None to Report.

### **NOTE 9 Income Taxes**

#### A. The components of the net deferred tax asset/(liability) at the end of September 30 are as follows:

1.

	9/30/2021			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,479,907	\$ 59,363	\$ 1,539,270	\$ 1,472,725	\$ 59,363	\$ 1,532,088	\$ 7,182	\$ -	\$ 7,182
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,479,907	\$ 59,363	\$ 1,539,270	\$ 1,472,725	\$ 59,363	\$ 1,532,088	\$ 7,182	\$ -	\$ 7,182
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,479,907	\$ 59,363	\$ 1,539,270	\$ 1,472,725	\$ 59,363	\$ 1,532,088	\$ 7,182	\$ -	\$ 7,182
(f) Deferred Tax Liabilities	\$ 76,556	\$ 1,133,548	\$ 1,210,104	\$ 80,263	\$ 924,475	\$ 1,004,738	\$ (3,707)	\$ 209,073	\$ 205,366
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,403,351	\$ (1,074,185)	\$ 329,166	\$ 1,392,462	\$ (865,112)	\$ 527,350	\$ 10,889	\$ (209,073)	\$ (198,184)

#### 2. Admission Calculation Components

No Significant Changes.

#### 3. Ratio and Adjusted Capital

No Significant Changes.

#### 4. Impact of Tax Planning Strategies

No Significant Changes.

#### B. The Company has no deferred tax liabilities that are not recognized.

## NOTES TO FINANCIAL STATEMENTS

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C. Current income taxes incurred consist of the following major components:

	(1) 9/30/2021	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 554,299	\$ 856,545	\$ (302,246)
(b) Foreign			\$ -
(c) Subtotal	\$ 554,299	\$ 856,545	\$ (302,246)
(d) Federal income tax on net capital gains	\$ 212,718	\$ 194,066	\$ 18,652
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other			\$ -
(g) Federal and foreign income taxes incurred	\$ 767,017	\$ 1,050,611	\$ (283,594)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At September 30, 2021, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.

2. The following income tax expense for 2021 and 2020 is available for recoupment in the event of future net losses:

Year	Amount
2021	\$767,017
2020	\$1,050,611

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

### **NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No Significant Changes.

### **NOTE 11 Debt**

None to Report.

### **NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

**NOTES TO FINANCIAL STATEMENTS**

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2021	2020	2021	2020	2021	2020
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost	\$ 6,220	\$ 9,020	\$ 346	\$ 459		
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses	\$ 11,717	\$ 17,707	\$ 1,291	\$ 3,037		
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ 17,937	\$ 26,727	\$ 1,637	\$ 3,496	\$ -	\$ -

B. None to Report

C. The fair value of each class of plan assets

None to Report

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits payable after their employment but earned before their retirement other than for compensation related to earned vacation pay. The liability for earned but untaken vacation pay has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No Significant Changes.

**NOTE 14 Liabilities, Contingencies and Assessments**

No Significant Changes.

**NOTE 15 Leases**

No Significant Changes.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

None to Report.

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

None to Report.

## NOTES TO FINANCIAL STATEMENTS

### **NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

None to Report.

### **NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

None to Report.

### **NOTE 20 Fair Value Measurements**

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial and Misc		\$ 489,878			\$ 489,878
Bonds - Industrial and Misc		\$ 1,078,342			\$ 1,078,342
Common Stock - Industrial and Misc	\$ 8,541,388		\$ 25,991		\$ 8,567,379
Total assets at fair value/NAV	\$ 8,541,388	\$ 1,568,220	\$ 25,991	\$ -	\$ 10,135,599

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 26,034				\$ (43)					\$ 25,991
Total Assets	\$ 26,034	\$ -	\$ -	\$ -	\$ (43)	\$ -	\$ -	\$ -	\$ -	\$ 25,991

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

### **B. Other Fair Value Disclosures**

None to Report.

## NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 60,686,024	\$ 57,481,099		\$ 60,686,024			
Preferred Stock	\$ 489,878	\$ 489,878		\$ 489,878			
Common Stock	\$ 8,567,379	\$ 8,567,379	\$ 8,541,388				
Cash Equivalents	\$ 950,474	\$ 950,474	\$ 950,474				
<b>Total</b>	<b>\$ 70,693,755</b>	<b>\$ 67,488,831</b>	<b>\$ 9,491,862</b>	<b>\$ 61,175,902</b>	<b>\$ 25,991</b>		

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

### NOTE 21 Other Items

No Significant Changes.

### NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through November 5, 2021.

### NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

None to Report.

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2021, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 22,650,801	\$ 3,284,366	\$ 2,337,825	\$ 269,352	\$ 20,312,977	\$ 3,015,014
b. All Other					\$ -	\$ -
c. Total	\$ 22,650,801	\$ 3,284,366	\$ 2,337,825	\$ 269,352	\$ 20,312,977	\$ 3,015,014
d. Direct Unearned Premium Reserve						\$ 2,337,825

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 74,974	\$ 552,387	\$ 74,974	\$ 552,387
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements		\$ 3,707		\$ 3,707
d. TOTAL	\$ 74,974	\$ 556,094	\$ 74,974	\$ 556,094

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

## NOTES TO FINANCIAL STATEMENTS

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None to Report

**E. Commutation of Reinsurance Reflected in Income and Expenses.**

None to Report

**F. Retroactive Reinsurance**

None to Report

**G. Reinsurance Accounted for as a Deposit**

None to Report

**H. Disclosures for the Transfer of Property and Casualty Run-off Agreements**

None to Report

**I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation**

None to Report

**J. Reinsurance Agreements Qualifying for Reinsurer Aggregation**

None to Report

**K. Reinsurance Credit**

None to Report

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

None to Report.

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2020 were \$11.8 million. As of September 30, 2021, \$4.8 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6.6 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$383,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

**NOTE 26 Intercompany Pooling Arrangements**

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20184	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

All lines of business are included in the pooling agreement and are ceded to National, the lead company. Facultative reinsurance is ceded on an individual company basis to non-affiliated reinsurers prior to pooling. Premiums for excess of loss and catastrophe treaties, where all pool companies are named participants, are ceded to non-affiliated reinsurers by National after the initial assumption of pooled business. Ceded losses are specifically identified and recorded in each company except for catastrophe losses which are accumulated in National after the initial assumption of pooled business. Catastrophe losses in excess of the aggregate retention are then ceded to non-affiliated reinsurers.

## NOTES TO FINANCIAL STATEMENTS

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There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At September 30, 2021, the Company recorded a \$1,202,294 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

### **NOTE 27 Structured Settlements**

No Significant Changes.

### **NOTE 28 Health Care Receivables**

None to Report.

### **NOTE 29 Participating Policies**

None to Report.

### **NOTE 30 Premium Deficiency Reserves**

None to Report.

### **NOTE 31 High Deductibles**

None to Report.

### **NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

### **NOTE 33 Asbestos/Environmental Reserves**

No Significant Changes.

### **NOTE 34 Subscriber Savings Accounts**

None to Report.

### **NOTE 35 Multiple Peril Crop Insurance**

None to Report.

### **NOTE 36 Financial Guaranty Insurance**

None to Report.

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... If yes, complete and file the merger history data file with the NAIC. Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 06/28/2021

6.4 By what department or departments?  
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company**  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]

11.2 If yes, give full and complete information relating thereto:

	<b>1</b> Prior Year-End Book/Adjusted Carrying Value	<b>2</b> Current Quarter Book/Adjusted Carrying Value
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....	\$ .....	\$ .....
13. Amount of real estate and mortgages held in short-term investments: .....	\$ .....	\$ .....
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]		
14.2 If yes, please complete the following:		
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....
15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]		
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ <input type="checkbox"/> ] No [ <input type="checkbox"/> ] N/A [ <input type="checkbox"/> ] If no, attach a description with this statement.		
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:		
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .....	\$ .....	
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .....	\$ .....	
16.3 Total payable for securities lending reported on the liability page. .....	\$ .....	

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, OH 45822 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc .....	U.....
Zazove & Associates, LLC .....	U.....
William Montgomery .....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc .....	549300Z0G14KK37BDV40 .....	SEC .....	NO.....
104751 .....	Zazove & Associates, LLC .....	FCPMTJRVSS5D8DX0SXH56 .....	SEC .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N					
2. Alaska .....	AK	N					
3. Arizona .....	AZ	N					
4. Arkansas .....	AR	N					
5. California .....	CA	N					
6. Colorado .....	CO	N					
7. Connecticut .....	CT	N					
8. Delaware .....	DE	N					
9. District of Columbia .....	DC	N					
10. Florida .....	FL	N					
11. Georgia .....	GA	N					
12. Hawaii .....	HI	N					
13. Idaho .....	ID	N					
14. Illinois .....	IL	N					
15. Indiana .....	IN	L	1,378,265	1,558,014	628,422	1,127,571	636,940
16. Iowa .....	IA	L	204,367	204,501	81,553	246,615	23,907
17. Kansas .....	KS	N					
18. Kentucky .....	KY	N					
19. Louisiana .....	LA	N					
20. Maine .....	ME	N					
21. Maryland .....	MD	N					
22. Massachusetts .....	MA	N					
23. Michigan .....	MI	N					
24. Minnesota .....	MN	L					
25. Mississippi .....	MS	N					
26. Missouri .....	MO	N					
27. Montana .....	MT	N					
28. Nebraska .....	NE	N					
29. Nevada .....	NV	N					
30. New Hampshire .....	NH	N					
31. New Jersey .....	NJ	N					
32. New Mexico .....	NM	N					
33. New York .....	NY	N					
34. North Carolina .....	NC	N					
35. North Dakota .....	ND	N					
36. Ohio .....	OH	L	2,074,445	2,340,739	1,276,966	1,081,779	712,567
37. Oklahoma .....	OK	N					
38. Oregon .....	OR	N					
39. Pennsylvania .....	PA	N			11,053	4,919	85,667
40. Rhode Island .....	RI	N					
41. South Carolina .....	SC	N					
42. South Dakota .....	SD	N					
43. Tennessee .....	TN	L	541,216	623,082	498,883	352,605	274,033
44. Texas .....	TX	N					
45. Utah .....	UT	N					
46. Vermont .....	VT	N					
47. Virginia .....	VA	N					
48. Washington .....	WA	N					
49. West Virginia .....	WV	N					
50. Wisconsin .....	WI	N					
51. Wyoming .....	WY	N					
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	4,198,293	4,726,336	2,496,877	2,813,489	1,733,114	1,886,805
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....5

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....52

**Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group**

**Part 1 – Organization Chart**



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

# **NONE**

# NINE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	156,219			
2. Allied Lines .....	68,229	15,165	22.2	.49.2
3. Farmowners multiple peril .....		(503)		
4. Homeowners multiple peril .....				
5. Commercial multiple peril .....				
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....				
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....				
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....				
17.1 Other liability - occurrence .....	28,510			.75.0
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....				
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	2,353,442	1,495,860	63.6	.56.0
19.3,19.4 Commercial auto liability .....				
21. Auto physical damage .....	1,656,735	969,388	58.5	.54.6
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....				
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	4,263,134	2,479,909	58.2	53.1
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	53,899	150,373	199,216
2. Allied Lines .....	23,563	65,647	88,827
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....			
5. Commercial multiple peril .....			
6. Mortgage guaranty .....			
8. Ocean marine .....			
9. Inland marine .....			
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....			
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....			
16. Workers' compensation .....			
17.1 Other liability - occurrence .....	9,581	27,464	.37,028
17.2 Other liability - claims-made .....			
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....			
18.2 Products liability - claims-made .....			
19.1,19.2 Private passenger auto liability .....	705,935	2,317,754	2,586,920
19.3,19.4 Commercial auto liability .....			
21. Auto physical damage .....	.491,342	1,637,055	1,814,345
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....			
26. Burglary and theft .....			
27. Boiler and machinery .....			
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	1,284,320	4,198,293	4,726,336
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....			

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior .....	1,614	1,253	2,868	657	6	663	1,071	2	857	1,929	114	(388)	(275)
2. 2019 .....	1,439	1,345	2,784	1,167	22	1,189	824	51	654	1,528	551	(618)	(67)
3. Subtotals 2019 + Prior .....	3,054	2,598	5,652	1,824	28	1,853	1,894	52	1,511	3,458	665	(1,006)	(341)
4. 2020 .....	2,637	3,464	6,101	2,124	789	2,912	1,459	111	1,576	3,147	946	(987)	(41)
5. Subtotals 2020 + Prior .....	5,691	6,062	11,752	3,948	817	4,765	3,354	163	3,087	6,604	1,611	(1,994)	(383)
6. 2021 .....	XXX	XXX	XXX	XXX	13,669	13,669	XXX	3,182	3,064	6,246	XXX	XXX	XXX
7. Totals .....	5,691	6,062	11,752	3,948	14,486	18,434	3,354	3,346	6,152	12,851	1,611	(1,994)	(383)
8. Prior Year-End Surplus As Regards Policyholders		37,328									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 28.3	2. (32.9)	3. (3.3)
													4. (1.0)

# **SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

## Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable
4. Not Applicable

## Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



1 6 7 6 4 2 0 2 1 4 8 0 0 0 0 0 3

2. Supplement A to Schedule T [Document Identifier 455]



1 6 7 6 4 2 0 2 1 4 5 5 0 0 0 0 3

3. Medicare Part D Coverage Supplement [Document Identifier 365]



1 6 7 6 4 2 0 2 1 3 8 5 0 0 0 0 3

4. Director and Officer Supplement [Document Identifier 505]



1 6 7 6 4 2 0 2 1 5 0 5 0 0 0 0 3

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	58,425	62,251
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	504	
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	2,840	3,825
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	56,090	58,425
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	56,090	58,425

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	.61,320,305	56,313,953
2. Cost of bonds and stocks acquired	13,681,675	17,117,644
3. Accrual of discount	33,025	46,985
4. Unrealized valuation increase (decrease)	995,588	640,530
5. Total gain (loss) on disposals	955,935	744,577
6. Deduct consideration for bonds and stocks disposed of	10,052,462	13,052,772
7. Deduct amortization of premium	432,425	507,110
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	36,715	16,499
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	.66,538,355	61,320,305
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	66,538,355	61,320,305

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	45,418,278	2,994,630	2,308,105	267,786	43,131,805	45,418,278	46,372,589	42,369,180
2. NAIC 2 (a) .....	8,128,356	965,888	321,695	(358,873)	7,757,384	8,128,356	8,413,676	7,668,292
3. NAIC 3 (a) .....	2,064,809	557,167	460,696	(9,686)	2,550,556	2,064,809	2,151,594	2,056,748
4. NAIC 4 (a) .....	939,176	5,801	90,000	(74,601)	766,484	939,176	780,376	1,012,166
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	56,550,619	4,523,486	3,180,496	(175,374)	54,206,229	56,550,619	57,718,235	53,106,386
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....	510,883			(21,005)	792,017	510,883	489,878	717,741
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	510,883			(21,005)	792,017	510,883	489,878	717,741
15. Total Bonds and Preferred Stock .....	57,061,502	4,523,486	3,180,496	(196,379)	54,998,246	57,061,502	58,208,112	53,824,127

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....221,583 ; NAIC 2 \$ .....15,554 ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SI02

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	237,136	XXX	240,926		49

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....	567,822	549,095
3. Accrual of discount .....		90
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	18,075	152,106
6. Deduct consideration received on disposals .....	311,376	677,503
7. Deduct amortization of premium .....	37,385	23,788
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	237,136	
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	237,136	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,454,546	1,607,607
2. Cost of cash equivalents acquired .....	14,134,289	20,105,742
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	2,938	7,180
6. Deduct consideration received on disposals .....	14,637,831	20,263,451
7. Deduct amortization of premium .....	3,468	2,531
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	950,474	1,454,546
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	950,474	1,454,546

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  
**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  
**N O N E**

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
912810-SY-5	US TREASURY 1/8		.07/21/2021	BARCLAYS AMERICAN		402,070	.375,000	.1,559	1.A
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						402,070	.375,000	.1,559	<b>XXX</b>
3133KJ-2R-2	FR RA3484		.07/08/2021	TORONTO DOMINION - US	316,718	.301,906		.277	1.A
3133KM-P7-4	FR RA5846		.08/30/2021	MORGAN STANLEY	101,719	.100,000		.167	1.A
3140L0-PW-1	FN BR2236		.08/24/2021	WELLS FARGO SECURITIES LLC	260,117	.250,000		.434	1.A
3140LN-HS-9	FN BT0240		.09/16/2021	WELLS FARGO SECURITIES LLC	253,057	.250,000		.264	1.A
31418D-4C-3	FN MA4418		.08/17/2021	BANK AMERICA	155,455	.150,000		.142	1.A
442349-FS-0	HOUSTON TX ARPT SYS REVENUE		.08/25/2021	STIFEL NICOLAUS & CO	241,532	.200,000		.1,444	1.E FE
76221R-R5-4	RHODE ISLAND ST HSG & MTGE FIN		.09/01/2021	JEFFERIES & CO	300,975	.300,000			1.B FE
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						1,629,573	1,551,906	2,728	<b>XXX</b>
06051G-KA-6	BANK OF AMERICA CORP		.08/30/2021	WELLS FARGO SECURITIES LLC	125,863	.125,000		.319	1.F FE
08163G-AU-4	BMARK 2021-B28 A5		.08/03/2021	J.P. MORGAN	360,498	.350,000		.389	1.A FE
08163J-AC-8	BMARK 2021-B29 A3		.09/17/2021	GOLDMAN SACHS	139,050	.135,000		.248	1.A FE
09709T-ED-9	BOFA FINANCE LLC		.09/20/2021	PORALES PARTNERS LLC	15,920	.15,000		.15	1.F FE
110122-DS-4	BRISTOL-MYERS SQUIBB CO		.07/16/2021	GOLDMAN SACHS	96,556	.100,000		.475	1.F FE
11135F-AS-0	BROADCOM INC		.08/31/2021	CITIGROUP GLOBAL MARKETS	458,864	.400,000		.5,112	2.C FE
298736-AL-3	EURONET WORLDWIDE INC		.09/21/2021	CREDIT SUISSE	38,618	.35,000		.6	2.B FE
345370-CY-4	FORD MOTOR COMPANY		.08/20/2021	NOMURA SECURITIES DOMESTIC	20,418	.20,000			3.A FE
452327-AK-5	ILLUMINA INC		.08/26/2021	PORALES PARTNERS LLC	162,603	.130,000			2.B FE
483548-AF-0	KAMAN CORP		.07/06/2021	J.P. MORGAN	73,339	.70,000		.423	3.C FE
596278-AB-7	MIDDLEBY CORP		.09/02/2021	EXCHANGE	80,244	.70,000		.2	3.B Z
98986T-AB-4	ZYNGA INC		.09/28/2021	VARIOUS	52,342	.45,000		.34	3.B FE
784730-AB-9	SSR MINING INC		.09/23/2021	VARIOUS	24,004	.20,000		.226	3.C Z
472145-AB-8	JAZZ INVESTMENTS I LTD	C.	.08/26/2021	JEFFERIES & CO	5,801	.5,000		.21	4.A
67011X-AA-1	NOVOCURE LTD	C.	.09/29/2021	VARIOUS	81,728	.75,000			3.C Z
81141R-AG-5	SEA LTD	C.	.09/10/2021	GOLDMAN SACHS	172,750	.170,000			3.B Z
83417M-AD-6	SOLAR EDGE TECHNOLOGIES	C.	.09/27/2021	EXCHANGE	59,824	.55,000			2.C Z
AV5355-40-0	QIAGEN NV	D.	.07/14/2021	BANK AMERICA	230,152	.200,000		.350	2.C
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						2,198,574	2,020,000	7,620	<b>XXX</b>
<b>8399997. Total - Bonds - Part 3</b>						4,230,217	3,946,906	11,907	<b>XXX</b>
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	<b>XXX</b>
<b>8399999. Total - Bonds</b>						4,230,217	3,946,906	11,907	<b>XXX</b>
<b>8999997. Total - Preferred Stocks - Part 3</b>						XXX			<b>XXX</b>
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	<b>XXX</b>
<b>8999999. Total - Preferred Stocks</b>						XXX			<b>XXX</b>
<b>9799997. Total - Common Stocks - Part 3</b>						XXX			<b>XXX</b>
<b>9799998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	<b>XXX</b>
<b>9799999. Total - Common Stocks</b>						XXX			<b>XXX</b>
<b>9899999. Total - Preferred and Common Stocks</b>						XXX			<b>XXX</b>
<b>9999999 - Totals</b>						4,230,217	XXX	11,907	<b>XXX</b>

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifer and SVO Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
..36179S-2P-1	G2 MA4382		09/01/2021	MBS PAYMENT			6,826	6,826	6,826						6,826					158	04/20/2047	1.A	
..36179S-LS-4	G2 MA3937		09/01/2021	MBS PAYMENT			3,940	3,940	3,944			(4)			(4)					92	09/20/2046	1.A	
..36179T-AK-1	G2 MA4510		09/01/2021	MBS PAYMENT			6,131	6,131	6,143			(11)			(11)					143	06/20/2047	1.A	
..36179T-G3-3	G2 MA4718		09/01/2021	MBS PAYMENT			8,215	8,215	8,134			81			81					164	09/20/2047	1.A	
..36179T-JY-2	G2 MA4779		09/01/2021	MBS PAYMENT			7,192	7,192	7,265			(73)			(73)					189	05/20/2048	1.A	
..36179T-SF-3	G2 MA5018		09/01/2021	MBS PAYMENT			6,217	6,217	6,074			56			56					124	02/20/2048	1.A	
..36179T-V4-4	G2 MA5135		09/01/2021	MBS PAYMENT			3,801	3,801	3,700			35			35					76	04/20/2048	1.A	
..36179T-XU-4	G2 MA5191		09/01/2021	MBS PAYMENT			3,901	3,901	3,901										90	05/20/2048	1.A		
..362242-BN-1	GN 783645		09/01/2021	MBS PAYMENT			2,290	2,290	2,315			(24)			(24)					53	07/15/2027	1.A	
..36241K-AP-3	GN 781814		09/01/2021	MBS PAYMENT			788	788	789			(1)			(1)					26	10/15/2034	1.A	
..36256R-30-8	GN 699307		09/01/2021	MBS PAYMENT			26	26	26										1	10/15/2038	1.A		
..38378S-VH-9	GNR 2012-72 B		09/01/2021	MBS PAYMENT			36,943	36,943	38,259			(68)			(68)					628	02/16/2046	1.A	
<b>0599999. Subtotal - Bonds - U.S. Governments</b>					86,270	86,270	87,481	86,279		(9)		(9)				86,270					1,744	XXX	XXX
..31288L-SS-1	FG P50529		09/01/2021	MBS PAYMENT			.73	.73	.73											3	11/01/2036	1.A	
..3128K2-C7-2	FG A41894		09/01/2021	MBS PAYMENT			221	221	220			1			1					7	01/01/2036	1.A	
..3128KT-D8-0	FG A62827		09/01/2021	MBS PAYMENT			1,551	1,551	1,552			(1)			(1)					59	06/01/2037	1.A	
..3128MB-KT-3	FG G12806		09/01/2021	MBS PAYMENT			206	206	209			206			206					7	09/01/2022	1.A	
..3128MF-KV-9	FG G16408		09/01/2021	MBS PAYMENT			3,708	3,708	3,627			15			15					61	01/01/2033	1.A	
..3128MM-KR-3	FG G18303		09/01/2021	MBS PAYMENT			519	519	529			(1)			(1)					16	03/01/2024	1.A	
..3128MM-TQ-6	FG G18558		09/01/2021	MBS PAYMENT			16,814	16,814	17,635			(190)			(190)					394	06/01/2030	1.A	
..3128MM-XF-5	FG G18677		09/01/2021	MBS PAYMENT			4,112	4,112	4,112										83	02/01/2033	1.A		
..3128P8-FG-1	FG C91967		09/01/2021	MBS PAYMENT			5,896	5,896	5,788			37			37					116	12/01/2037	1.A	
..3128PL-B5-0	FG J08160		09/01/2021	MBS PAYMENT			.75	.75	.75			1			1					6	12/01/2022	1.A	
..31294N-S2-6	FG E04137		09/01/2021	MBS PAYMENT			4,852	4,852	5,074			(30)			(30)					82	11/01/2027	1.A	
..31297F-JD-6	FG A27460		09/01/2021	MBS PAYMENT			.27	.27	.27										1	10/01/2034	1.A		
..31307V-J2-3	FG J38381		09/01/2021	MBS PAYMENT			4,329	4,329	4,309			7			7					84	01/01/2033	1.A	
..3132D2V-3J-2	FR SD8001		09/01/2021	MBS PAYMENT			4,343	4,343	4,447			(57)			(57)					100	07/01/2049	1.A	
..3132D2V-4V-4	FR SD8036		09/01/2021	MBS PAYMENT			9,061	9,061	9,165			(51)			(51)					180	01/01/2050	1.A	
..3132D2V-4W-2	FR SD8037		09/01/2021	MBS PAYMENT			8,466	8,466	8,353			45			45					142	02/01/2050	1.A	
..3132D2V-5K-7	FR SD8050		09/01/2021	MBS PAYMENT			4,543	4,543	4,651			(55)			(55)					91	03/01/2050	1.A	
..3132GG-C8-8	FG Q02771		09/01/2021	MBS PAYMENT			5,180	5,180	5,383			(36)			(36)					127	08/01/2041	1.A	
..3132XC-R7-2	FG G67710		09/01/2021	MBS PAYMENT			7,074	7,074	7,053			21			21					165	03/01/2048	1.A	
..3132KT-6L-7	FG C51774		09/01/2021	MBS PAYMENT			8,188	8,188	8,193			(2)			(2)					187	10/01/2047	1.A	
..31334Y-GE-1	FR Q41997		09/01/2021	MBS PAYMENT			5,906	5,906	6,023			(53)			(53)					118	08/01/2049	1.A	
..31334Y-PV-3	FR 042236		09/01/2021	MBS PAYMENT			17,635	17,635	18,690			(453)			(453)					353	07/01/2046	1.A	
..31339S-E2-7	FR Q42853		09/01/2021	MBS PAYMENT			8,885	8,885	8,984			(42)			(42)					177	09/01/2049	1.A	
..31339U-JN-1	FR Q43869		09/01/2021	MBS PAYMENT			9,350	9,350	9,651			(100)			(100)					213	10/01/2049	1.A	
..3133AK-PS-3	FR QC1333		09/01/2021	MBS PAYMENT			5,545	5,545	5,607			(1)			(1)					19	05/01/2051	1.A	
..31336A-AJ-5	FR QN3609		09/01/2021	MBS PAYMENT			4,022	4,022	4,221			(25)			(25)					54	09/01/2035	1.A	
..3133KJ-2R-2	FR RA3484		09/01/2021	MBS PAYMENT			29,236	29,236	30,670			(61)			(61)					119	09/01/2050	1.A	
..3133KK-ID-7	FR RA4244		09/01/2021	MBS PAYMENT			3,330	3,330	3,333			(3)			(3)					34	12/01/2050	1.A	
..3133KK-WT-2	FR RA4258		09/01/2021	MBS PAYMENT			11,471	11,471	11,581			(9)			(9)					117	12/01/2050	1.A	
..3133KK-Z2-8	FR RA4361		09/01/2021	MBS PAYMENT			5,400	5,400	5,455			(5)			(5)					53	01/01/2051	1.A	
..3133KL-A4-9	FR RA4527		09/01/2021	MBS PAYMENT			40,760	40,760	42,136			(44)			(44)					195	02/01/2051	1.A	
..3133KM-P7-4	FR RA5846		09/01/2021	MBS PAYMENT			.347	.347	.353										1	09/01/2051	1.A		
..31346Y-XG-3	FR Q45179		09/01/2021	MBS PAYMENT			6,599	6,599	6,625			(10)			(10)					110	12/01/2049	1.A	
..3136A6-TP-9	FNR 2012-133 HB		09/01/2021	MBS PAYMENT			4,068	4,068	4,144			(24)			(24)					54	08/25/2041	1.A	
..3136A8-V6-4	FNR 2012-113 PB		09/01/2021	MBS PAYMENT			4,166	4,166	4,255			177			(11)					56	10/25/2040	1.A	
..3136AA-MP-7	FNR 2012-139 MC		09/01/2021	MBS PAYMENT			4,283	4,283	4,378			(11)			(11)</								

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifi- er and SVO Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
31371N-CY-9	FN 256687		09/01/2021	MBS PAYMENT		.79	.79	.78	.79						.79					3	04/01/2037	1.A
31371N-QN-8	FN 257061		09/01/2021	MBS PAYMENT		.306	.306	.304	.305						.306					10	01/01/2023	1.A
3137AS-VD-3	FHR 4094 KA		09/01/2021	MBS PAYMENT		3,948	3,948	3,985	3,952						3,948					46	08/15/2041	1.A
3137AT-6B-3	FHR 4098 HA		09/01/2021	MBS PAYMENT		4,263	4,263	4,316	4,269						4,263					57	05/15/2041	1.A
3137AT-GC-0	FHR 4091 TH		09/01/2021	MBS PAYMENT		4,411	4,411	4,530	4,424						4,411					59	05/15/2041	1.A
3137AU-L2-3	FHR 4102 CH		09/01/2021	MBS PAYMENT		4,768	4,768	4,876	4,780						4,768					63	11/15/2040	1.A
3137AY-YA-3	FHR 4170 PE		09/01/2021	MBS PAYMENT		3,046	3,046	3,117	3,056						3,046					46	01/15/2033	1.A
3137GA-RR-1	FHR 3743 PA		09/01/2021	MBS PAYMENT		2,181	2,181	2,238	2,190						2,181					36	12/15/2039	1.A
3138WJ-K5-6	FN AS8415		09/01/2021	MBS PAYMENT		7,196	7,196	7,202	7,198						7,196					141	11/01/2046	1.A
3138WJ-XN-3	FN AS8784		09/01/2021	MBS PAYMENT		6,689	6,689	6,510	6,632						6,689					133	02/01/2047	1.A
31402C-VZ-2	FN 725232		09/01/2021	MBS PAYMENT		227	227	221	226						227					8	03/01/2034	1.A
31402D-MP-2	FN 725866		09/01/2021	MBS PAYMENT		274	274	266	273						274					8	09/01/2034	1.A
31402R-DG-1	FN 735503		09/01/2021	MBS PAYMENT		373	373	371	372						373					15	04/01/2035	1.A
31403C-6L-0	FN 745275		09/01/2021	MBS PAYMENT		522	522	521	522						522					17	02/01/2036	1.A
31403J-SA-5	FN 750313		09/01/2021	MBS PAYMENT		38	38	39	39						38					1	11/01/2033	1.A
31407H-KS-4	FN 831105		09/01/2021	MBS PAYMENT		612	612	614	614						612					23	11/01/2035	1.A
31409G-N6-9	FN 870813		09/01/2021	MBS PAYMENT		24	24	24	24						24					1	07/01/2036	1.A
31409X-NT-2	FN 881602		09/01/2021	MBS PAYMENT		392	392	399	392						392					17	02/01/2036	1.A
3140EV-CA-3	FN BC0964		09/01/2021	MBS PAYMENT		17,164	17,164	17,470	17,274						17,164					397	06/01/2046	1.A
3140FO-JA-4	FN BC4764		09/01/2021	MBS PAYMENT		8,922	8,922	8,655	8,838						8,922					177	10/01/2046	1.A
3140FP-C9-8	FN BE3695		09/01/2021	MBS PAYMENT		5,409	5,409	5,346	5,378						5,409					127	06/01/2047	1.A
3140FU-ZA-9	FN BE8836		09/01/2021	MBS PAYMENT		2,570	2,570	2,504	2,552						2,570					51	03/01/2047	1.A
3140GS-PD-8	FN BH4019		09/01/2021	MBS PAYMENT		7,326	7,326	7,505	7,401						7,326					194	09/01/2047	1.A
3140H1-V2-3	FN BJ0632		09/01/2021	MBS PAYMENT		5,996	5,996	6,143	6,059						5,996					156	03/01/2048	1.A
3140HM-ZA-5	FN BK7396		09/01/2021	MBS PAYMENT		6,373	6,373	6,415	6,388						6,373					164	11/01/2048	1.A
3140J8-6J-7	FN BM4472		09/01/2021	MBS PAYMENT		5,899	5,899	5,773	5,874						5,899					135	07/01/2048	1.A
3140J8-HZ-9	FN BM3847		09/01/2021	MBS PAYMENT		6,101	6,101	6,137	6,112						6,101					157	05/01/2048	1.A
3140J8-S4-6	FN BM4138		09/01/2021	MBS PAYMENT		5,225	5,225	5,316	5,259						5,225					148	06/01/2048	1.A
3140J9-KN-9	FN BM4800		09/01/2021	MBS PAYMENT		8,151	8,151	8,295	8,182						8,151					222	10/01/2048	1.A
3140J9-SN-2	FN BM5024		09/01/2021	MBS PAYMENT		9,016	9,016	8,967	8,996						9,016					180	11/01/2048	1.A
3140JM-SB-4	FN BN5341		09/01/2021	MBS PAYMENT		4,401	4,401	4,617	4,493						4,401					132	03/01/2049	1.A
3140JQ-RY-1	FN BN7702		09/01/2021	MBS PAYMENT		18,002	18,002	18,522	18,247						18,002					417	08/01/2049	1.A
3140JW-QR-4	FN B02263		09/01/2021	MBS PAYMENT		7,148	7,148	7,370	7,242						7,148					164	10/01/2049	1.A
3140JX-RN-0	FN B03192		09/01/2021	MBS PAYMENT		11,765	11,765	12,085	11,917						11,765					240	10/01/2049	1.A
3140KG-R5-4	FN BP8607		09/01/2021	MBS PAYMENT		10,935	10,935	11,418	11,014						10,935					191	06/01/2050	1.A
3140KY-CT-9	FN BR0981		09/01/2021	MBS PAYMENT		5,427	5,427	5,633	5,427						5,427					18	05/01/2051	1.A
3140LO-PW-1	FN BR2236		09/01/2021	MBS PAYMENT		1,094	1,094	1,138	1,094						1,094					2	08/01/2051	1.A
3140Q9-HW-6	FN CA2044		09/01/2021	MBS PAYMENT		15,507	15,507	16,074	15,684						15,507					467	07/01/2048	1.A
3140Q9-XM-0	FN CA2483		09/01/2021	MBS PAYMENT		3,378	3,378	3,516	3,425						3,378					102	10/01/2048	1.A
3140OF-7C-7	FN CA8090		09/01/2021	MBS PAYMENT		8,559	8,559	8,559	8,565						8,559					92	12/01/2050	1.A
3140X5-R6-2	FN FM2308		09/01/2021	MBS PAYMENT		5,108	5,108	5,339	5,223						5,108					134	07/01/2049	1.A
3140X6-2N-0	FN FM3480		09/01/2021	MBS PAYMENT		13,493	13,493	14,062	13,557						13,493					225	06/01/2050	1.A
3140X6-SW-2	FN FM3232		09/01/2021	MBS PAYMENT		5,663	5,663	5,999	5,774						5,663					128	04/01/2048	1.A
3140X6-ZY-0	FN FM3458		09/01/2021	MBS PAYMENT		9,898	9,898	10,461	10,058						9,898					198	01/01/2050	1.A
3140X8-3J-4	FN FM5300		09/01/2021	MBS PAYMENT		8,320	8,320	8,401	8,327						8,320					84	12/01/2050	1.A
3140X8-P9-2	FN FM4947		09/01/2021	MBS PAYMENT		6,107	6,107	6,345	6,125						6,107					82	12/01/2050	1.A
3140XA-OS-4	FN FM6764		09/01/2021	MBS PAYMENT		6,095	6,095	6,095	6,367						6,095					41	03/01/2051	1.A
3140XA-Z4-7	FN FM7062		09/01/2021	MBS PAYMENT		16,769</																

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modifer and SVO Adminis- trative Symbol				
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value											
31416Y-BX-5	FN AB2753		09/01/2021	MBS PAYMENT		2,002	2,002	2,003							2,002					.47	04/01/2026	1.A			
31417A-VT-3	FN AB4225		09/01/2021	MBS PAYMENT		7,049	7,049	7,424	7,110		(61)				(61)					.161	01/01/2042	1.A			
31417V-PZ-0	FN AC8539		09/01/2021	MBS PAYMENT		446	446	457	447		(2)				(2)					.12	12/01/2024	1.A			
31418C-4F-8	FN MA3521		09/01/2021	MBS PAYMENT		3,263	3,263	3,399	3,333		(70)				(70)					.86	11/01/2048	1.A			
31418C-4W-1	FN MA3536		09/01/2021	MBS PAYMENT		6,064	6,064	6,295	6,184		(119)				(119)					.159	12/01/2048	1.A			
31418C-FD-1	FN MA2863		09/01/2021	MBS PAYMENT		6,646	6,646	6,449	6,584		62				62					.133	01/01/2047	1.A			
31418C-ZJ-6	FN MA3444		09/01/2021	MBS PAYMENT		7,961	7,961	8,387	8,150		(189)				(189)					.238	08/01/2048	1.A			
31418D-4C-3	FN MA4418		09/01/2021	MBS PAYMENT		1,130	1,130	1,171											.2	09/01/2036	1.A				
31418D-BF-8	FN MA3637		09/01/2021	MBS PAYMENT		9,017	9,017	9,258	9,155		(138)				(138)					.208	04/01/2049	1.A			
31418D-C6-7	FN MA3692		09/01/2021	MBS PAYMENT		13,729	13,729	14,116	13,940		(211)				(211)					.319	07/01/2049	1.A			
31418D-CY-6	FN MA3686		09/01/2021	MBS PAYMENT		6,792	6,792	6,878	6,840		(48)				(48)					.157	06/07/2049	1.A			
31418D-ET-5	FN MA3745		09/01/2021	MBS PAYMENT		7,069	7,069	7,247	7,165		(96)				(96)					.163	08/01/2049	1.A			
31418D-FR-8	FN MA3775		09/01/2021	MBS PAYMENT		9,085	9,085	9,345	9,218		(133)				(133)					.212	09/01/2049	1.A			
31418D-KK-7	FN MA3897		09/01/2021	MBS PAYMENT		9,554	9,554	9,818	9,667		(113)				(113)					.192	01/01/2035	1.A			
31418D-KT-8	FN MA3905		09/01/2021	MBS PAYMENT		4,986	4,986	5,059	5,022		(36)				(36)					.99	01/01/2050	1.A			
31419A-2T-3	FN AE0785		09/01/2021	MBS PAYMENT		1,658	1,658	1,664	1,659		(11)				(11)					.33	01/01/2026	1.A			
57604P-5P-5	MASSACHUSETTS ST WTR POLL ABAT		08/18/2021	CALLED BY ISSUER AT	100,000	5,000	5,773	5,622		(13)					(13)					.260	08/01/2040	1.A FE			
3199999. Subtotal - Bonds - U.S. Special Revenues					653,672	653,672	670,191	551,820		(4,100)					(4,100)					654,281	(609)	(609)	12,145	XXX	XXX
026874-CU-9	AMERICAN INTL GROUP		09/07/2021	CALLED BY ISSUER AT		77,367	75,000	78,519	76,352		(645)				(645)					(708)	(708)	.5,170	06/01/2022	2.B FE	
06051G-FZ-7	BANK OF AMERICA CORP		08/30/2021	BANK AMERICA		125,382	125,000	120,373	123,417		574				574					1,394	1,394	.1,394	10/21/2022	1.G FE	
075887-BT-5	BECTON DICKINSON AND CO		09/13/2021	CALLED BY ISSUER AT		101,922	87,652	86,000	86,262		86,080				(41)					86,039	(39)	(39)	.3,568	06/06/2022	2.C FE
10373Q-BA-7	BP CAP MARKETS AMERICA		07/13/2021	CALLED BY ISSUER AT		102,534	153,801	150,000	149,786		149,901				30					.68	.68	.6,888	09/19/2022	1.F FE	
110122-DQ-8	BRISTOL-MYERS SQUIBB CO		07/16/2021	MORGAN STANLEY		97,384	100,000	97,501			100				100					(217)	(217)	.995	11/13/2030	1.F FE	
122017-AB-2	BURLINGTON STORES INC		08/10/2021	BANK AMERICA		92,733	55,000	56,601			(107)				(107)					.56,494	.36,239	.36,239	.402	04/15/2025	3.B
1249MG-AP-9	CBASS 2007-CB1 AF6		09/01/2021	MBS PAYMENT		974	974	544	414		129				129					.543	.431	.431	.10	01/25/2037	1.D FM
12667T-RY-3	CIWLT 2004-22CB 1A1		09/01/2021	MBS PAYMENT		527	527	525	525						525					.2	.2	.2	.21	10/25/2034	1.D FM
12669G-VP-0	CIWHL 2005-10 A4		09/01/2021	MBS PAYMENT		11	174	116	.42		.75				.75					(106)	(106)	(106)	.7	05/25/2035	1.D FM
23242M-AD-3	CIWIL 2006-S3 A4		09/01/2021	MBS PAYMENT		1,109	908	393	396						396					.713	.713	.713	.35	01/25/2029	1.D FM
438516-BM-7	WELL FARGO SECURITIES		08/30/2021	LLC		75,107	75,000	72,157	74,207		633				633					.266	.266	.1,156	11/01/2021	1.F FE	
48354B-AF-0	KAMAN CORP		09/23/2021	B. RILEY AND CO		71,225	70,000	80,571	76,334		(1,395)				(1,395)					(3,714)	(3,714)	.2,060	05/01/2024	3.C FE	
52603B-AC-1	LENDINGTREE INC		07/19/2021	PORALES PARTNERS LLC		13,294	15,000	15,325	14,622		675				639					15,260	(1,966)	(1,966)	.74	07/15/2025	3.C
596278-BA-9	MIDDLEBY CORP		09/02/2021	VARIOUS		127,800	100,000	111,953	80,643		350				(1,662)					110,244	(1,312)	(1,312)	.1,009	09/01/2025	3.B
64828Y-AR-2	NRZT 2014-2A A3		09/01/2021	MBS PAYMENT		1,201	1,201	1,230	1,206		(5)				(5)					1,201	.1,201	.1,201	.30	05/26/2054	1.A FE
693476-BN-2	PNC FINANCIAL SERVICES		08/31/2021	GOLDMAN SACHS		304,035	300,000	309,140	301,873		(1,149)				(1,149)					300,724	3,311	3,311	.9,735	03/08/2022	1.G FE
69352P-AE-3	PPL CAPITAL FUNDING INC		07/15/2021	CALLED BY ISSUER AT		104,194	100,000	100,915	100,180		(56)				(56)					100,124	(124)	(124)	.6,372	12/01/2022	2.A FE
.697435-AD-7	PALO ALTO NETWORKS		07/09/2021	BANK AMERICA		136,474	90,000	90,000	90,000						90,000					46,474	46,474	.698	07/01/2023	4.C FE	
.741503-AX-4	BOOKING HOLDINGS INC		09/02/2021	VARIOUS		130,325	120,000	128,268	124,953		(4,717)				(4,717)					120,236	10,089	10,089	.1,043	09/15/2021	1.G FE
.744320-BZ-7	PRUDENTIAL FINANCIAL INC		08/30/2021	107,982		75,587	70,000	70,538	70,307		(58)				(58)					70,249	(249)	(249)	.7,527	05/15/2024	1.G FE
.826919-AD-4	SILICON LABORATORIES INC		08/27/2021	MIZUHO SECURITIES		140,575	100,000	100,000							100,000					.40,575	.40,575	.122	06/15/2025	3.B Z	
.828807-CN-5	SIMON PROPERTY GROUP LP		09/09/2021	103,370		206,740	200,000	198,892	199,747		.82				.82					.199,829	.171	.171	.12,820	02/01/2023	1.G FE
.83205Y-AB-0	SMART GLOBAL HOLDINGS INC		07/07/2021	CREDIT SUISSE		23,610	15,000	15,000							15,000					8,610	8,610	.135	02/15/2026	3.B Z	
.82509L-AA-5	SHOPIFY INC		07/06/2021	JEFFERIES & CO		13,326	10,000	11,358			(50)				(50)					2,018	2,018	2	11/01/2025	3.B	
.067386-BA-1	BARCLAYS BANK PLC	C.	09/23/2021	VARIOUS		92,891	60,000	73,590	7																

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain or Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					2,327,517		2,074,784	2,131,494	1,744,957	1,229	(11,630)		(10,401)		2,106,229		196,946	196,946	64,319	XXX	XXX	
8399997. Total - Bonds - Part 4					3,067,459		2,814,726	2,889,166	2,383,056	1,229	(15,739)		(14,510)		2,846,780		196,337	196,337	78,208	XXX	XXX	
8399998. Total - Bonds - Part 5					XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds					3,067,459		2,814,726	2,889,166	2,383,056	1,229	(15,739)		(14,510)		2,846,780		196,337	196,337	78,208	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4							XXX														XXX	XXX
8999998. Total - Preferred Stocks - Part 5							XXX		XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX														XXX	XXX
9799997. Total - Common Stocks - Part 4							XXX														XXX	XXX
9799998. Total - Common Stocks - Part 5							XXX		XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX														XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX														XXX	XXX
9999999 - Totals					3,067,459		XXX	2,889,166	2,383,056	1,229	(15,739)		(14,510)		2,846,780		196,337	196,337	78,208	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
First Financial Bank .....	Celina, Ohio .....				(264,261)	(200,415)	(192,898)	XXX
MidWestOne Bank .....	Dubuque, IA .....				2,000	2,235	2,006	XXX
0199998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX					XXX
0199999. Totals - Open Depositories		XXX	XXX		(262,261)	(198,180)	(190,892)	XXX
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX					XXX
0299999. Totals - Suspended Depositories		XXX	XXX		(262,261)	(198,180)	(190,892)	XXX
0399999. Total Cash on Deposit		XXX	XXX					
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX			XXX
0599999. Total - Cash		XXX	XXX			(262,261)	(198,180)	(190,892)

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Miami Mutual Insurance Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations								
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds								
31607A-88-5 ..... FIDELITY TREASURY PORT-IS			09/29/2021	.010		.515,772		.5
38141W-29-9 ..... GLDIN SCHS FS TRSRY OBL-SRV			09/29/2021	.010		.358,072		
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						873,844		5
922906-30-0 ..... VANGUARD FED MONEY MARKET			09/29/2021	.010		.76,630		
8699999. Subtotal - All Other Money Market Mutual Funds						.76,630		
9999999 - Total Cash Equivalents						950,474		5