* 1 6 3 2 2 2 0 2 1 2 0 1 0 0 1 0 3 *

QUARTERLY STATEMENT

As of September 30, 2021

of the Condition and Affairs of the

PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)
NAIC Company Code..... 16322
Employer's ID Number..... 34-1524319

Organized under the Laws of OH
State of Domicile or Port of Entry OH
Country of Domicile US

Incorporated/Organized..... September 29, 1986
Commenced Business..... January 14, 1987

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	CARL GORDON JOYCE	(VICE PRESIDENT)
ADAM PORTER BRADFORD #	(VICE PRESIDENT)	KEVIN PATRICK MCGRATH #	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	SANDRA LEE RIHVALSKY	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SCOTT WESLEY ZIEGLER	KAREN ANN KOSUDA	SANDRA LEE RIHVALSKY
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 8TH day of NOVEMBER, 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	9,580,130,131		9,580,130,131	8,232,797,971
2. Stocks:				
2.1 Preferred stocks	51,406,000		51,406,000	31,100,000
2.2 Common stocks	1,552,570,669		1,552,570,669	1,337,121,874
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	150,405,291		150,405,291	144,501,064
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	2,129,865		2,129,865	37,061,625
5. Cash ($.....4,128), cash equivalents ($.....17,471,187) and short-term investments ($.....4,679,228)	22,154,543		22,154,543	49,272,428
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	9,813,479	9,813,479	0	
9. Receivables for securities			0	754
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	11,368,609,978	9,813,479	11,358,796,499	9,831,855,716
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	36,339,858		36,339,858	34,301,288
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	289,644,845	25,013,726	264,631,119	220,748,129
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,638,741,892		1,638,741,892	1,275,832,679
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	20,992,789		20,992,789	8,277,490
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	2,116,005		2,116,005	
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	205,935,340		205,935,340	235,830,109
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	5,106,066	1,002,775	4,103,291	7,489,902
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	13,567,486,773	35,829,980	13,531,656,793	11,614,335,313
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	13,567,486,773	35,829,980	13,531,656,793	11,614,335,313

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	4,103,091		4,103,091	3,648,862
2502. STATE TAX CREDITS	200		200	3,841,040
2503. PREPAID EXPENSES	751,032	751,032	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	251,743	251,743	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	5,106,066	1,002,775	4,103,291	7,489,902

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....2,302,744,004)	3,946,604,168	3,162,555,812
2.	Reinsurance payable on paid losses and loss adjustment expenses	747,868,292	490,412,066
3.	Loss adjustment expenses	959,243,536	830,052,568
4.	Commissions payable, contingent commissions and other similar charges	2,859,082	3,715,951
5.	Other expenses (excluding taxes, licenses and fees)	7,012,215	5,919,283
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	90,864,859	103,289,428
7.1	Current federal and foreign income taxes (including $.....1,370,292 on realized capital gains (losses))		72,897,720
7.2	Net deferred tax liability	53,309,649	40,544,081
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....1,026,266,037 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	3,435,678,479	2,906,284,218
10.	Advance premium	22,410,619	18,873,185
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	6,992,902	5,824,118
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	136,746,116	126,679,624
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	15,765	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	10,962,883	9,638,131
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	9,420,568,565	7,776,686,185
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	9,420,568,565	7,776,686,185
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,480	3,000,480
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	874,645,775	874,645,775
35.	Unassigned funds (surplus)	3,233,441,973	2,960,002,873
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	4,111,088,228	3,837,649,128
38.	Totals (Page 2, Line 28, Col. 3)	13,531,656,793	11,614,335,313

DETAILS OF WRITE-INS

2501.	MISCELLANEOUS OTHER LIABILITIES	7,939,792	6,064,635
2502.	STATE PLAN LIABILITY	1,867,288	1,796,623
2503.	ESCHEATABLE PROPERTY	1,155,803	1,776,873
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	10,962,883	9,638,131
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....3,777,578,017)	3,557,121,762	3,246,124,697	4,372,648,493
1.2 Assumed (written $.....8,434,498,123)	7,967,428,898	7,226,013,848	9,759,551,494
1.3 Ceded (written $.....2,808,804,855)	2,650,673,637	2,408,760,009	3,250,588,655
1.4 Net (written $.....9,403,271,285)	8,873,877,023	8,063,378,536	10,881,611,332
DEDUCTIONS:			
2. Losses incurred (current accident year $.....5,783,566,073):			
2.1 Direct	2,204,030,080	1,603,330,467	2,225,391,903
2.2 Assumed	5,349,518,188	3,746,078,792	5,281,160,044
2.3 Ceded	1,737,116,111	1,230,336,507	1,726,441,207
2.4 Net	5,816,432,157	4,119,072,752	5,780,110,740
3. Loss adjustment expenses incurred	943,852,671	799,203,111	1,076,520,775
4. Other underwriting expenses incurred	1,955,697,633	2,077,366,882	2,653,900,861
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	8,715,982,461	6,995,642,745	9,510,532,376
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	157,894,562	1,067,735,791	1,371,078,956
INVESTMENT INCOME			
9. Net investment income earned	148,513,311	164,147,269	216,611,644
10. Net realized capital gains (losses) less capital gains tax of $.....16,969,605	62,965,826	140,132,232	157,533,526
11. Net investment gain (loss) (Lines 9 + 10)	211,479,137	304,279,501	374,145,170
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....7,663,654 amount charged off $.....86,935,136)	(79,271,482)	(81,493,759)	(101,457,190)
13. Finance and service charges not included in premiums	51,924,364	44,442,043	60,682,922
14. Aggregate write-ins for miscellaneous income	30,632,870	29,990,448	40,432,873
15. Total other income (Lines 12 through 14)	3,285,752	(7,061,268)	(341,395)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	372,659,451	1,364,954,024	1,744,882,731
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	372,659,451	1,364,954,024	1,744,882,731
19. Federal and foreign income taxes incurred	94,643,618	280,212,334	348,728,656
20. Net income (Line 18 minus Line 19) (to Line 22)	278,015,833	1,084,741,690	1,396,154,075
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	3,837,649,128	3,318,396,727	3,318,396,727
22. Net income (from Line 20)	278,015,833	1,084,741,690	1,396,154,075
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....40,910,385	153,837,735	55,085,185	175,723,718
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	28,144,816	23,903,610	18,247,168
27. Change in nonadmitted assets	13,440,716	995,318	(6,872,560)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(200,000,000)	(200,000,000)	(1,064,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	273,439,100	964,725,803	519,252,401
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	4,111,088,228	4,283,122,530	3,837,649,128

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	28,664,372	25,327,679	34,905,831
1402. MISCELLANEOUS OTHER INCOME	1,848,133	3,689,870	4,456,371
1403. INTEREST INCOME ON INTERCOMPANY BALANCES	120,365	972,899	1,070,671
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	30,632,870	29,990,448	40,432,873
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance	9,016,427,782	8,291,854,288	11,084,538,588
2. Net investment income	184,602,289	200,907,480	267,158,186
3. Miscellaneous income	841,027	(10,077,478)	255,408
4. Total (Lines 1 through 3)	9,201,871,098	8,482,684,290	11,351,952,182
5. Benefit and loss related payments	4,787,642,874	4,018,430,083	5,574,352,642
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	2,782,547,842	2,824,564,889	3,626,438,533
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $.....19,982,863 tax on capital gains (losses)	186,626,948	281,062,581	361,832,954
10. Total (Lines 5 through 9)	7,756,817,664	7,124,057,553	9,562,624,129
11. Net cash from operations (Line 4 minus Line 10)	1,445,053,434	1,358,626,737	1,789,328,053
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,011,257,139	5,997,885,062	7,626,020,579
12.2 Stocks	35,913,930	81,552,223	85,770,680
12.3 Mortgage loans			
12.4 Real estate	37,910,094		
12.5 Other invested assets	740,045	863,953	1,066,166
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(1,146)	(210,345)	(210,345)
12.7 Miscellaneous proceeds	16,519	95,493,543	10,030,920
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,085,836,581	6,175,584,436	7,722,678,000
13. Cost of investments acquired (long-term only):			
13.1 Bonds	5,322,733,796	6,975,381,059	8,273,054,251
13.2 Stocks	65,488,103	75,564,876	88,038,165
13.3 Mortgage loans			
13.4 Real estate	14,298,302	2,672,232	9,214,135
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,402,520,201	7,053,618,167	8,370,306,551
14. Net increase or (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,316,683,620)	(878,033,731)	(647,628,551)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	200,000,000	200,000,000	1,064,000,000
16.6 Other cash provided (applied)	44,512,301	(146,260,941)	(106,044,854)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(155,487,699)	(346,260,941)	(1,170,044,854)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(27,117,885)	134,332,065	(28,345,352)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	49,272,428	77,617,780	77,617,780
19.2 End of period (Line 18 plus Line 19.1)	22,154,543	211,949,845	49,272,428

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 278,015,833	$ 1,396,154,075
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 278,015,833	$ 1,396,154,075
SURPLUS					
(5) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 4,111,088,228	$ 3,837,649,128
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 4,111,088,228	$ 3,837,649,128

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes

C. Accounting Policy

2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

No significant changes

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends (see Note 5.D).

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at the end of the reporting period (see Note 5.F).

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

A - C. Not applicable

D. Loan-Backed Securities

NOTES TO FINANCIAL STATEMENTS

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a.	The aggregate amount of unrealized losses:	1. Less than 12 Months	$	7,807,173
		2. 12 Months or Longer	$	71,998
b.	The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	988,463,068
		2. 12 Months or Longer	$	61,306,422

5. Additional information

   Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. Company Policies or Strategies for Repo Programs

   See Note 1 for investment policies.

2. Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	YES		YES	
b. Tri-Party (YES/NO)				

3. Original (Flow) and Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	$	$	$	$
2. Overnight	$ 33,806,574	$	$ 179,886,583	$
3. 2 Days to 1 Week	$	$	$	$
4. >1 Week to 1 Month	$	$	$	$
5. >1 Month to 3 Months	$	$	$	$
6. >3 Months to 1 Year	$	$	$	$
7. > 1 Year	$	$	$	$
b. Ending Balance				
1. Open – No Maturity	$	$	$	$
2. Overnight	$	$	$	$
3. 2 Days to 1 Week	$	$	$	$
4. >1 Week to 1 Month	$	$	$	$
5. >1 Month to 3 Months	$	$	$	$
6. >3 Months to 1 Year	$	$	$	$
7. > 1 Year	$	$	$	$

4. Fair Value Securities Sold and/or Acquired that Resulted in Default

   Not applicable

5. Securities "Sold" Under Repo – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$
3. Fair Value	$ 33,806,574	$	$ 179,886,583	$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$
3. Fair Value	$	$	$	$

6. Securities Sold Under Repo – Secured Borrowing by NAIC Designation

   The Company did not have any open repurchase agreements at end of reporting period.

7. Collateral Received – Secured Borrowing

	First Quarter	Second Quarter	Third Quarte	Fourth Quarter
a. Maximum Amount				
1. Cash	$ 33,806,574	$	$ 179,886,583	$
2. Securities (FV)	$	$	$	$
b. Ending Balance				
1. Cash	$	$	$	$
2. Securities (FV)	$	$	$	$

8. Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

Not applicable

9. Allocation of Aggregate Collateral by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

10. Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

11. Liability to Return Collateral – Secured Borrowing (Total)

Not applicable

G - I. Not applicable

J. Real Estate

1. Recognized Impairment Loss

Not applicable

2. Sold or Classified Real Estate Investments as Held for Sale

The Company has a property holding classified as "Property Held for Sale" that is measured at the lower of book/adjusted carrying value or fair market value. The property is presently being marketed. See Note 1.C of the annual statement.

On August 18, 2021, the Company sold property to a third party and received $33,996,016 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the property was classified as “Property Held for Sale,” and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net gain on the sale of $201,997 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company’s Statement of Income.

On August 18, 2021, the Company sold land to a third party and received $3,914,078 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the property was classified as “Property Held for Sale,” and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net gain on the sale of $640,458 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company’s Statement of Income.

3. Changes to a Plan of Sale for an Investment in Real Estate

Not applicable

4. Retail Land Sales Operations

Not applicable

5. Real Estate Investments with Participating Mortgage Loan Features

Not applicable

K. Low-Income Housing Tax Credits (LIHTC)

Not applicable

L. Restricted Assets

No significant changes

M - R. Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

No significant changes

B. Dividend Rate of Preferred Stock

Not applicable

C,D,E. Dividends

On Septeber 29, 2021, the Company paid a $200,000,000 ordinary cash dividend to Progressive Direct Holdings, Inc., a holding company incorporated in Delaware.

F. Restrictions on Unassigned Funds

No significant changes

G - M. Not applicable

Note 14 – Liabilities, Contingencies and Assessments

A - C. No significant changes

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE DIRECT INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 2,072,364

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

E - F. Not applicable

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and the 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The pending lawsuits summarized below are in various stages of development, and the outcomes are uncertain or, if probable and estimable, are accrued in these statutory-basis financial statements. At the statement date, except to the extent an accrual has been established, the Company does not consider the losses from these pending cases to be both probable and estimable and is unable to estimate a range of loss at this time.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There was a putative class action lawsuit challenging the Company's practices with regard to the provision of premium relief afforded to insureds in light of the COVID-19 pandemic.

There were two putative class action lawsuits alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

There was a certified class action lawsuit alleging the Company improperly terminates personal injury protection benefits by using the concept of maximum medical improvement.

There was a putative class action lawsuit alleging the Company undervalues total loss claims through the use of certain valuation tools. The Company does consider a loss from this case to be probable and a loss reserve was established accordingly.

There was a certified class action lawsuit challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There was a putative class action lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party and/or third-party medical claims and settlements with insureds and claimants.

There was an individual lawsuit challenging the Company's Medicaid reimbursement or, in the alternative, requesting a pure bill of discovery.

There was an individual lawsuit alleging the Company perpetuated fraud alongside its codefendants by illegally withholding coordination of benefits information from governmental entities.

There was a qui tam lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party and/or third-party medical claims and settlements with insureds and claimants.

There was a putative class action lawsuit alleging the Company wrongfully withheld payments owed to insureds under their uninsured/underinsured motorist coverage.

There was an individual lawsuit and a putative class action lawsuit challenging the evaluation of physical damage claims regarding diminution of value.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	$	$ 204,519,324	$	$	$ 204,519,324
Common stock industrial & miscellaneous	$ 1,552,570,669	$	$	$	$ 1,552,570,669
Preferred stock industrial & miscellaneous	$	$ 30,306,000	$	$	$ 30,306,000
Total	$ 1,552,570,669	$ 234,825,324	$	$	$ 1,787,395,994
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

This table excludes the Company's investment in Gadsden, AL, LLC, a non-insurance affiliate incorporated in Ohio as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office* of the NAIC.

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$9,684,310,585	$9,580,130,131	$3,960,067,566	$5,724,243,019	$	$	$
Cash equivalents	$ 17,471,187	$ 17,471,187	$ 17,471,187	$	$	$	$
Common stock	$1,552,570,669	$1,552,570,669	$1,552,570,669	$	$	$	$
Preferred stock	$ 58,128,650	$ 51,406,000	$	$ 58,128,650	$	$	$
Short-term investments	$ 4,681,435	$ 4,679,228	$	$ 4,681,435	$	$	$

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

Subsequent events have been considered through November 10, 2021 for these statutory-basis financial statements that were available for issuance by November 15, 2021. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E. Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

2 - 5. Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $17,536,322 in 2021, which is less than 1% of the total prior year net unpaid losses and LAE of $3,992,608,380. The unfavorable development is primarily due to more emergence of reopened personal injury protection (PIP) claims in Florida and higher than anticipated private passenger auto liability severity.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Effective June 30, 2021, the Company's affiliate, American Strategic Insurance Corp. entered into an Equity Purchase Agreement, whereby American Strategic Insurance Corp. agreed to sell its 40% equity interest in ASI Preferred Insurance Corp. to ARX Holding Corp. for a purchase price of $33,720,645. ARX Holding Corp. would wholly own ASI Preferred Insurance Corp. as a result. This transaction was approved by the Florida Office of Insurance Regulation on September 17, 2021.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	5,327,449	5,124,213
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 5,327,449	$ 5,124,213
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The security was purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year to Date	3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	L	170,085,715	143,346,028	88,310,346	64,534,332	60,808,651	44,516,513
2.	Alaska AK	L	27,870,093	27,036,198	13,721,603	11,612,820	13,329,063	12,522,492
3.	Arizona AZ	Q						
4.	Arkansas AR	L	79,506,997	69,191,318	38,174,685	30,663,152	18,966,004	13,900,983
5.	California CA	L	55,666,547	50,371,321	30,036,451	20,390,116	14,093,615	12,327,991
6.	Colorado CO	L	336,214,891	313,709,766	157,028,558	149,971,611	139,850,704	119,698,569
7.	Connecticut CT	L	172,628,405	157,973,324	94,299,177	77,676,800	97,642,561	79,227,147
8.	Delaware DE	L	60,401,473	59,513,585	31,582,813	27,724,895	27,336,616	22,623,547
9.	District of Columbia DC	L	17,918,712	17,776,279	9,928,226	8,490,668	6,008,366	5,520,108
10.	Florida FL	Q						
11.	Georgia GA	L	2,692,402	3,163,942	944,770	1,154,943	1,634,980	1,379,321
12.	Hawaii HI	L	2,097,998	1,951,847	1,054,905	1,234,318	577,216	491,012
13.	Idaho ID	L	54,425,486	46,076,111	21,698,712	17,731,604	15,031,394	11,846,033
14.	Illinois IL	L	8,217,670	9,168,005	3,755,740	4,564,122	3,224,485	3,942,357
15.	Indiana IN	L	(6,785)		(1,081)	(1,940)		
16.	Iowa IA	L		(1,321)	(143)	(170)		
17.	Kansas KS	L	105,451,686	94,373,307	55,583,840	41,193,224	27,662,871	18,840,086
18.	Kentucky KY	L	162,014,089	156,376,843	80,788,903	76,362,651	52,787,446	45,093,651
19.	Louisiana LA	L						
20.	Maine ME	L			(941)	6,326		
21.	Maryland MD	L			130,125	259,101	182,968	593,199
22.	Massachusetts MA	L	209,281,165	193,323,308	97,839,324	83,089,502	68,263,893	55,992,232
23.	Michigan MI	Q						
24.	Minnesota MN	L	287,061,272	271,597,510	162,384,382	142,533,351	101,938,873	82,763,737
25.	Mississippi MS	L						
26.	Missouri MO	L	3,271,129	6,785,941	3,262,686	3,169,712	2,203,649	2,618,016
27.	Montana MT	L	59,321,665	51,498,937	27,948,622	24,294,035	16,266,625	13,562,185
28.	Nebraska NE	L						
29.	Nevada NV	L	210,898,742	186,878,748	109,530,706	88,867,954	97,590,134	75,801,574
30.	New Hampshire NH	L			(654)	(1,803)		2,474
31.	New Jersey NJ	Q						
32.	New Mexico NM	L	115,811,853	107,685,928	55,022,455	46,832,105	52,908,093	42,975,349
33.	New York NY	L	25,203,461	22,023,438	11,584,891	9,728,297	8,425,166	6,981,847
34.	North Carolina NC	L						
35.	North Dakota ND	L	32,879,469	30,327,538	19,761,776	14,285,769	8,189,529	5,439,619
36.	Ohio OH	L	466,643,511	443,614,379	276,483,362	223,001,768	154,157,034	116,876,455
37.	Oklahoma OK	L	126,685,755	112,459,695	62,121,106	49,672,753	38,097,191	26,874,443
38.	Oregon OR	L			(1,389)			
39.	Pennsylvania PA	L	15,422,317	16,847,116	8,065,786	8,521,217	6,738,424	5,759,507
40.	Rhode Island RI	L	113,312,888	99,951,907	56,753,942	47,172,337	49,906,260	43,690,805
41.	South Carolina SC	L	274,988,971	226,954,262	139,554,471	98,975,665	108,330,937	71,245,122
42.	South Dakota SD	L	31,907,048	29,150,061	15,428,640	16,473,366	8,642,100	5,897,819
43.	Tennessee TN	L	43,313,237	37,185,409	24,738,352	17,463,361	13,122,553	9,139,342
44.	Texas TX	N						
45.	Utah UT	L	56,382,866	59,203,074	26,580,798	30,517,385	25,887,351	22,340,981
46.	Vermont VT	L	29,619,881	27,963,475	13,671,823	11,405,650	8,093,280	6,513,405
47.	Virginia VA	L	16,993,179	18,528,166	9,830,960	10,001,256	7,403,307	7,332,510
48.	Washington WA	L	403,394,227	359,895,947	188,864,479	152,758,810	175,185,401	137,787,241
49.	West Virginia WV	L						
50.	Wisconsin WI	L			(1,800)	(1,416)		
51.	Wyoming WY	L						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	3,777,578,017	3,451,901,389	1,936,461,408	1,612,329,648	1,430,486,739	1,132,117,669

DETAILS OF WRITE-INS

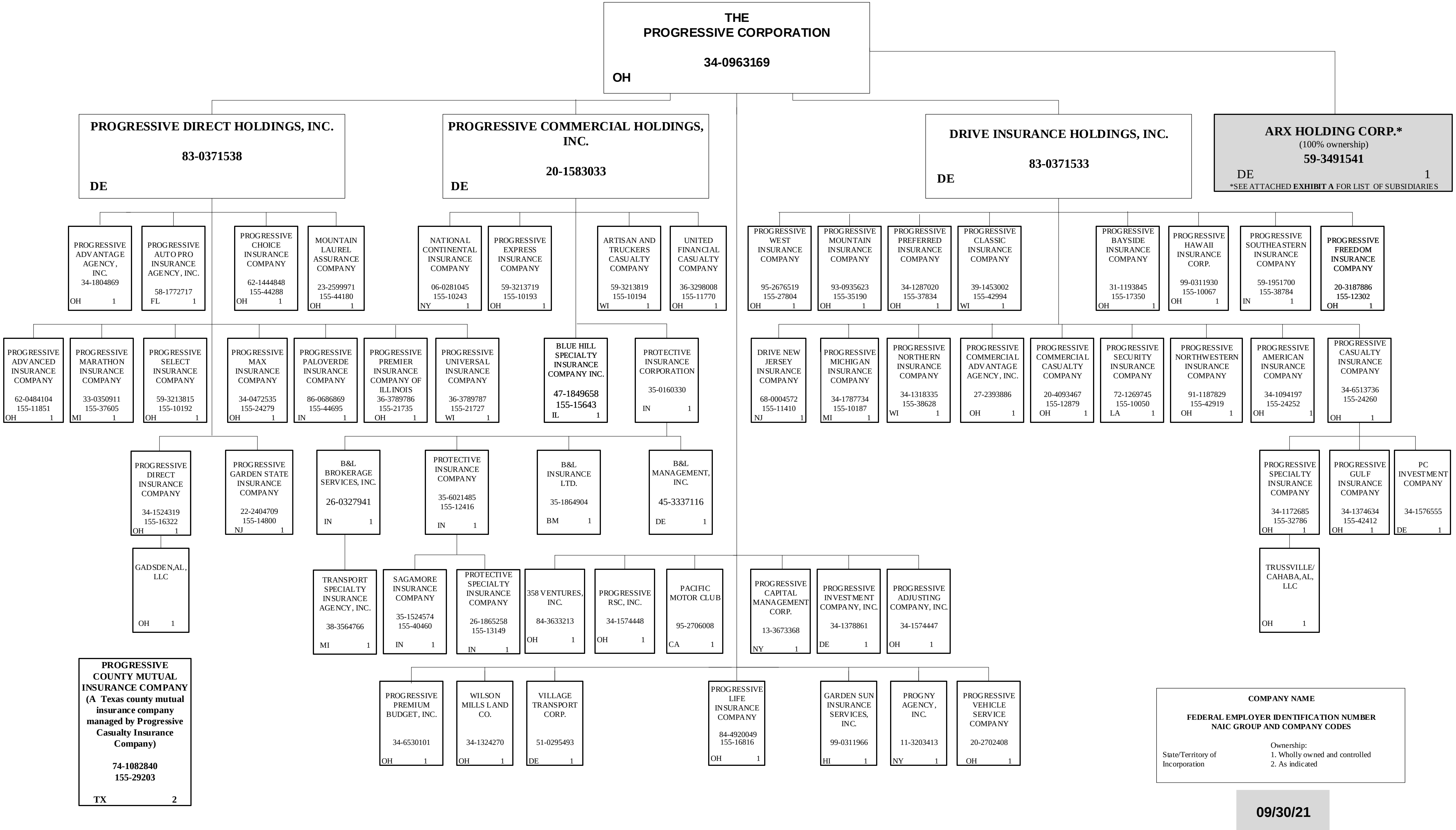
58001.	AUS AUSTRALIA	XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	46	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	4
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	7

Statement for September 30, 2021 of the **PROGRESSIVE DIRECT INSURANCE COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



Q11

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

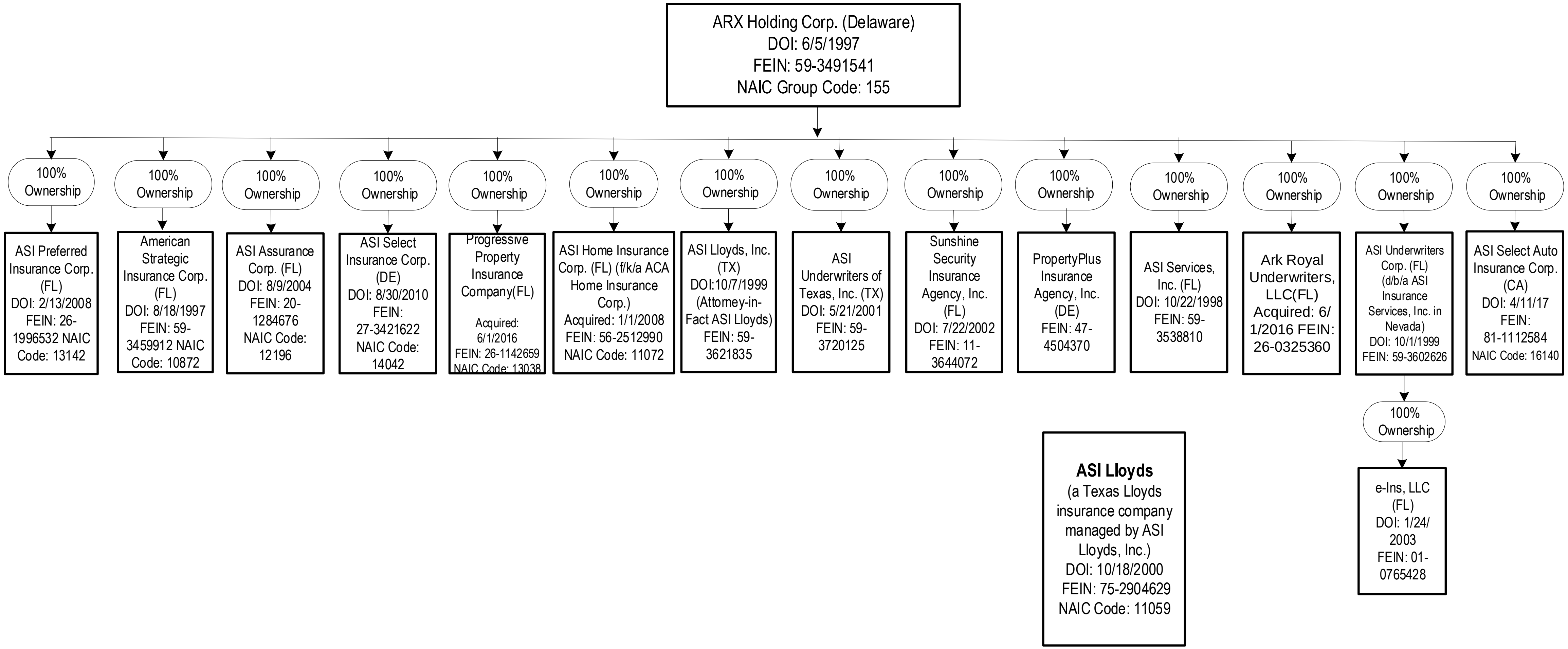


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	35-0160330				Protective Insurance Corporation	IN	NIA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
0155	Progressive Insurance Group	12416	35-6021485				Protective Insurance Company	IN	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
0155	Progressive Insurance Group	40460	35-1524574				Sagamore Insurance Company	IN	IA	Protective Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
0155	Progressive Insurance Group	13149	26-1865258				Protective Specialty Insurance Company	IN	IA	Protective Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	26-0327941				B&L Brokerage Services, Inc.	IN	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	45-3337116				B&L Management Inc.	DE	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6

Statement for September 30, 2021 of the **PROGRESSIVE DIRECT INSURANCE COMPANY**

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000	35-1864904				B&L Insurance, LTD	BMU	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	38-3564766				Transport Specialty Insurance Agency, Inc.	MI	NIA	B&L Brokerage Services, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	RE	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000					Gadsden, AL, LLC	OH	DS	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16816	84-4920049				Progressive Life Insurance Company	OH	IA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, Inc.	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	84-3633213				358 Ventures, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 4,5
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	N	1, 3, 4
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	N	1, 3, 4
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	N	1, 3, 4
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	N	1, 3, 4
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	N	1, 3, 4
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	N	1, 3, 4
		00000	01-0765428				e-Ins, LLC.	FL	NIA	ASI Underwriters Corp.	Ownership	100.000	The Progressive Corporation.	N	1, 3, 4
0155	Progressive Insurance Group.	13038	26-1142659				Progressive Property Insurance Company	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	N	1, 3, 4
0155	Progressive Insurance Group.	16140	81-1112584				ASI Select Auto Insurance Corp.	CA	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	N	1, 3, 4
		00000	26-0325360				Ark Royal Underwriters, LLC.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	N	1, 3, 4
		00000	47-4504370				PropertyPlus Insurance Agency, Inc.	DE	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	N	1, 3, 4

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
6	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	39,178,872	19,960,148	50.946	63.966
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	14,362,103	5,555,824	38.684	44.193
17.2 Other liability-claims made	66,985	2,148,509	3,207.440	4,782.805
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	2,271,433,466	1,192,161,382	52.485	44.858
19.3, 19.4 Commercial auto liability			0.000	
21. Auto physical damage	1,232,080,336	984,204,216	79.881	57.444
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	3,557,121,762	2,204,030,080	61.961	49.392
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	16,139,241	49,992,978	43,570,140
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	5,691,031	17,565,986	15,595,127
17.2 Other liability-claims made		100,000	5,000
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	809,984,226	2,387,122,062	2,200,715,888
19.3 19.4 Commercial auto liability			
21. Auto physical damage	454,696,145	1,322,796,991	1,192,015,234
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	1,286,510,643	3,777,578,017	3,451,901,389
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2018 + Prior	567,209	110,626	677,835	277,334	13,739	291,073	313,729	39,948	70,493	424,169	23,853	13,554	37,407
2. 2019	826,986	172,232	999,218	396,016	36,075	432,091	384,554	111,969	91,908	588,430	(46,416)	67,719	21,303
3. Subtotals 2019 + Prior	1,394,195	282,858	1,677,054	673,350	49,814	723,164	698,282	151,917	162,400	1,012,599	(22,563)	81,272	58,709
4. 2020	1,809,573	505,982	2,315,555	1,046,858	61,994	1,108,852	732,362	191,582	241,586	1,165,530	(30,352)	(10,821)	(41,173)
5. Subtotals 2020 + Prior	3,203,768	788,841	3,992,608	1,720,208	111,808	1,832,016	1,430,645	343,498	403,986	2,178,129	(52,916)	70,452	17,536
6. 2021	XXX	XXX	XXX	XXX	4,015,030	4,015,030	XXX	2,192,147	535,572	2,727,719	XXX	XXX	XXX
7. Totals	3,203,768	788,841	3,992,608	1,720,208	4,126,838	5,847,045	1,430,645	2,535,645	939,558	4,905,848	(52,916)	70,452	17,536
8. Prior Year-End's Surplus As Regards Policyholders	3,837,649												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (1.7)%	2. 8.9 %	3. 0.4 %

Col. 13, Line 7 Line 8
4. 0.5 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 6 3 2 2 2 0 2 1 4 9 0 0 0 0 0 3 *

* 1 6 3 2 2 2 0 2 1 4 5 5 0 0 0 0 3 *

* 1 6 3 2 2 2 0 2 1 3 6 5 0 0 0 0 3 *

* 1 6 3 2 2 2 0 2 1 5 0 5 0 0 0 0 3 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. MISCELLANEOUS OTHER ASSETS	251,743	251,743	0	
2597. Summary of remaining write-ins for Line 25	251,743	251,743	0	0

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	181,562,689	187,748,615
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	14,298,302	9,214,135
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	842,454	
5. Deduct amounts received on disposals	37,910,094	
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized	116,667	5,355,495
8. Deduct current year's depreciation	6,141,528	10,044,566
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	152,535,156	181,562,689
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	152,535,156	181,562,689

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,616,760	11,682,905
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(63,236)	21
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	740,045	1,066,166
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	9,813,479	10,616,760
12. Deduct total nonadmitted amounts	9,813,479	10,616,760
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	9,601,019,845	8,566,343,652
2. Cost of bonds and stocks acquired	5,388,221,899	8,361,092,416
3. Accrual of discount	6,387,164	9,076,976
4. Unrealized valuation increase (decrease)	194,811,355	222,435,061
5. Total gain (loss) on disposals	79,210,790	200,293,355
6. Deduct consideration for bonds and stocks disposed of	4,047,171,070	7,711,791,259
7. Deduct amortization of premium	38,373,184	46,430,356
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	11,184,106,799	9,601,019,845
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	11,184,106,799	9,601,019,845

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	7,449,105,335	831,437,377	642,913,256	23,304,736	7,134,699,786	7,449,105,335	7,660,934,192	6,569,438,451
2. NAIC 2 (a)	1,242,327,030	34,191,274	59,145,659	(33,969,733)	1,346,750,071	1,242,327,030	1,183,402,912	1,354,216,674
3. NAIC 3 (a)	537,539,382	7,543,563	18,530,716	(75,343,984)	322,362,506	537,539,382	451,208,245	201,332,891
4. NAIC 4 (a)	198,963,843		13,950,018	102,181,613	150,088,248	198,963,843	287,195,438	139,028,895
5. NAIC 5 (a)	38,955,486			(26,387,236)	33,720,715	38,955,486	12,568,250	15,849,868
6. NAIC 6 (a)							0	
7. Total Bonds	9,466,891,076	873,172,214	734,539,649	(10,214,604)	8,987,621,326	9,466,891,076	9,595,309,037	8,279,866,779
PREFERRED STOCK								
8. NAIC 1							0	
9. NAIC 2	21,100,000			30,306,000	31,100,000	21,100,000	51,406,000	31,100,000
10. NAIC 3	30,651,000			(30,651,000)	29,595,000	30,651,000	0	
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	51,751,000	0	0	(345,000)	60,695,000	51,751,000	51,406,000	31,100,000
15. Total Bonds and Preferred Stock	9,518,642,076	873,172,214	734,539,649	(10,559,604)	9,048,316,326	9,518,642,076	9,646,715,037	8,310,966,779

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....10,499,679; NAIC 2 $.....4,679,228; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	4,679,228	XXX	4,708,208	80,040	52,915

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	43,468,844	76,700,851
2. Cost of short-term investments acquired	4,708,208	167,649,033
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(215,540)
6. Deduct consideration received on disposals	43,415,000	197,948,000
7. Deduct amortization of premium	82,824	2,717,500
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,679,228	43,468,844
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,679,228	43,468,844

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,803,584	916,929
2. Cost of cash equivalents acquired	161,683,154	832,369,795
3. Accrual of discount	1,551	65,517
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(1,146)	5,195
6. Deduct consideration received on disposals	150,015,956	827,553,852
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	17,471,187	5,803,584
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	17,471,187	5,803,584

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Alpha North Office Building - 747 Alpha Drive	Highland Heights	OH	10/01/2007					553,983
Alpha South PPA Center - 755 Alpha Drive	Highland Heights	OH	10/01/2007					4,000
Campus I Home Office Complex - 6300 Wilson Mills Road	Mayfield Village	OH	10/01/2007					272,159
Colorado Springs Call Center - 12710 Voyager Parkway	Colorado Springs	CO	10/01/2007					104,977
Discovery Training Center - 6671 Beta Drive	Mayfield Village	OH	10/01/2007					10,264
Eastmark Office Building - 6055 Parkland Boulevard	Mayfield Heights	OH	10/01/2007					60,893
Omega North Office Building - 603 Alpha Drive	Highland Heights	OH	05/31/2018					1,534,759
Colorado Springs Data Center/PPA Center - 650 Sybilla Lane	Colorado Springs	CO	10/01/2007					(68,700)
0199999. Totals					0	0	0	2,472,335
0399999. Totals					0	0	0	2,472,335

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
Colorado Springs Data Center/PPA Center - 650 Sybilla Lane	Colorado Springs	CO.	08/18/2021	Novva Colorado LLC	62,106,082		33,788,005	(6,015)			6,015		33,794,020	33,996,016		201,997	201,997	2,971,640	2,237,189
Colorado Springs Land for IT Building - 550 Sybilla Lane	Colorado Springs	CO.	08/18/2021	Novva Colorado LLC	3,273,620		3,273,620				0		3,273,620	3,914,078		640,458	640,458		43,131
0199999. Totals					65,379,702	0	37,061,625	(6,015)	0	0	6,015	0	37,067,640	37,910,094	0	842,455	842,455	2,971,640	2,280,320
0399999. Totals					65,379,702	0	37,061,625	(6,015)	0	0	6,015	0	37,067,640	37,910,094	0	842,455	842,455	2,971,640	2,280,320

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation and SVO Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	CHURCHILL STATESIDE SOLAR TAX CREDIT FUND VI LLC	CLEARWATER	FL	CHURCHILL STATESIDE SOLAR MANAGING MEMBER LLC	08/11/2016	07/29/2021	200,015					0			200,015			0	
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							200,015	0	0	0	0	0	0	0	200,015	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	GADSDEN, AL, LLC	GADSDEN	AL	MEIGHAN BLVD, LLC	10/18/2006	09/30/2021	70,000					0			70,000			0	
2699999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated							70,000	0	0	0	0	0	0	0	70,000	0	0	0	0
4899999. Subtotal - Unaffiliated							200,015	0	0	0	0	0	0	0	200,015	0	0	0	0
4999999. Subtotal - Affiliated							70,000	0	0	0	0	0	0	0	70,000	0	0	0	0
5099999. Totals							270,015	0	0	0	0	0	0	0	270,015	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government									
91282C CB 5	US TREASURY NOTE 1.625% 05/15/31		08/03/2021	Various		36,264,258	35,000,000	118,122	1.A
91282C CH 2	US TREASURY NOTE 1.250% 06/30/28		07/12/2021	Various		27,065,508	27,000,000	4,620	1.A
91282C CK 5	US TREASURY NOTE 0.125% 06/30/23		07/27/2021	JP Morgan Securities Inc.		179,710,352	180,000,000	11,277	1.A
91282C CN 9	US TREASURY NOTE 0.125% 07/31/23		08/03/2021	Morgan Stanley		134,865,820	135,000,000	1,579	1.A
91282C CP 4	US TREASURY NOTE 0.625% 07/31/26		08/17/2021	Citigroup		9,935,547	10,000,000	3,057	1.A
91282C CR 0	US TREASURY NOTE 1.000% 07/31/28		08/13/2021	Various		49,602,539	50,000,000	19,701	1.A
91282C CS 8	US TREASURY NOTE 1.250% 08/15/31		09/24/2021	Barclays Capital		14,715,234	15,000,000	21,909	1.A
91282C CT 6	US TREASURY NOTE 0.375% 08/15/24		09/02/2021	JP Morgan Securities Inc.		14,987,695	15,000,000	2,904	1.A
91282C CV 1	US TREASURY NOTE 1.125% 08/31/28		09/21/2021	Barclays Capital		4,005,781	4,000,000	2,735	1.A
91282C CW 9	US TREASURY NOTE 0.750% 08/31/26		09/24/2021	Citigroup		17,227,359	17,400,000	9,733	1.A
91282C CX 7	US TREASURY NOTE 0.375% 09/15/24		09/20/2021	Barclays Capital		24,441,621	24,500,000	1,523	1.A
0599999. Total - Bonds - U.S. Government						512,821,714	512,900,000	197,160	XXX
Bonds - Industrial and Miscellaneous									
03073E AS 4	AMERISOURCEBERGEN CORP 0.737% 03/15/23		07/19/2021	US Bank		19,489,766	19,453,000	44,205	2.B FE
05524U AA 7	BAMLL 2012-PARK A 2.959% 12/10/30		08/18/2021	Bank of America Corp.		7,486,511	7,282,000	11,372	1.D FM
05525B AL 4	BAMLL 2013-WBRK D 3.652% 03/10/37		07/01/2021	Bank of America Corp.				(95)	1.D FM
055522 AA 4	BLOX 2021-BLOX A 0.834% 09/15/26		08/18/2021	Goldman Sachs		56,050,000	56,050,000		1.A FE
056083 AL 2	BXP 2017-GM D 3.425% 06/13/39		08/30/2021	Citigroup		2,654,883	2,500,000		1.D FM
05609J AA 0	BXHPP 2021-FILM A 0.746% 08/15/36		08/17/2021	Barclays Capital		24,000,000	24,000,000		1.A FE
12433X AG 4	BX TRUST 2020-VIVA D 3.667% 03/09/44		07/09/2021	Morgan Stanley		5,207,422	5,000,000	5,915	1.D FM
12625C AL 7	COMM 2013-WWP C 3.544% 03/10/31		07/21/2021	Bank of America Corp.		1,044,375	1,000,000	2,166	1.D FM
12625C AN 3	COMM 2013-WWP D 3.898% 03/10/31		07/21/2021	Bank of America Corp.		1,049,063	1,000,000	2,382	1.D FM
13876G AJ 7	CANYC 2017-1A AR 1.112% 07/15/30		08/03/2021	JP Morgan Securities Inc.		35,000,000	35,000,000		1.C FE
233262 AA 2	DLLAD 2021-1A A1 0.158% 08/22/22		07/20/2021	JP Morgan Securities Inc.		20,000,000	20,000,000		1.C FE
262104 AB 8	DRIVE 2021-2 A2 0.360% 05/15/24		08/17/2021	Citigroup		19,999,104	20,000,000		1.A FE
444859 BP 6	HUMANA INC 0.650% 08/03/23		07/29/2021	JP Morgan Securities Inc.		9,993,300	10,000,000		2.C FE
48128U 2M 0	CACLN 2021-2 B 0.889% 12/26/28		07/13/2021	JP Morgan Securities Inc.		25,000,000	25,000,000		1.C FE
55293B AB 1	MHP 2021-STOR A 0.784% 07/15/38		07/19/2021	Citigroup		6,000,000	6,000,000		1.A FE
55293B AD 7	MHP 2021-STOR B 0.984% 07/15/38		07/19/2021	Citigroup		10,000,000	10,000,000		1.D FE
62432L AL 5	MVEW 2017-2A AR 1.144% 01/16/31		07/29/2021	Mizuho Securities		35,000,000	35,000,000		1.A FE
626738 AF 5	MURPHY OIL USA INC 3.750% 02/15/31		07/07/2021	Bank of America Corp.		7,543,563	7,575,000	125,729	3.B FE
67590E BJ 2	OCT15 2013-1A BRR 0.000% 07/19/30		07/20/2021	BNP Paribas Securities Corp.		11,000,000	11,000,000	5,181	1.C FE
75951A AQ 1	RELIANCE STAND LIFE II 1.512% 09/28/26		09/21/2021	Wells Fargo Bank		5,000,000	5,000,000		1.F FE
783897 AB 7	SCFET 2021-1A A2 0.420% 08/20/26		09/23/2021	Mitsubishi Securities		7,625,852	7,627,044	623	1.A FE
80287E AB 1	SDART 2021-3 A2 0.290% 05/15/24		07/14/2021	Barclays Capital		18,998,790	19,000,000		1.A FE
88161K AA 3	TESLA 2021-B A1 0.120% 09/20/22		09/14/2021	Barclays Capital		7,000,000	7,000,000		1.D FE
97314C AC 4	WINDR 2013-2A BR2 1.703% 10/18/30		07/20/2021	BNP Paribas Securities Corp.		10,000,000	10,000,000	1,927	1.C FE
3899999. Total - Bonds - Industrial and Miscellaneous						345,142,629	344,487,044	199,405	XXX
8399997. Total - Bonds - Part 3						857,964,343	857,387,044	396,565	XXX
8399999. Total - Bonds						857,964,343	857,387,044	396,565	XXX
Common Stocks - Industrial and Miscellaneous (Unaffliated) Publicly Traded									
032654 10 5	ANALOG DEVICES INC.		08/27/2021	Tax Free Exchange	8,379.000	231,163	XXX		XXX
36262G 10 1	GXO LOGISTICS INC.		08/02/2021	Spin Off	4,000.000	132,738	XXX		XXX
046353 10 8	ASTRAZENECA PLC	C	07/22/2021	State Street Bank	5,948.040	74,363	XXX		XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						438,264	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						438,264	XXX	0	XXX
9799999. Total - Common Stocks						438,264	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						438,264	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						858,402,607	XXX	396,565	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government																					
912828 7F 1	US TREASURY NOTE 1.750% 07/31/21		07/31/2021.	Maturity		15,000,000	15,000,000	15,057,422	15,018,429		(18,429)		(18,429)		15,000,000			0	262,500	07/31/2021.	1.A
912828 Y2 0	US TREASURY NOTE 2.625% 07/15/21		07/15/2021.	Maturity		10,000,000	10,000,000	9,987,500	9,997,579		2,421		2,421		10,000,000			0	262,500	07/15/2021.	1.A
91282C BQ 3	US TREASURY NOTE 0.500% 02/28/26		07/19/2021.	Barclays Capital		74,496,094	75,000,000	73,849,805			82,375		82,375		73,932,180		563,914	563,914	144,701	02/28/2026.	1.A
91282C BZ 3	US TREASURY NOTE 1.250% 04/30/28		07/30/2021.	Citigroup		45,849,023	45,000,000	44,901,953			3,072		3,072		44,905,025		943,998	943,998	143,682	04/30/2028.	1.A
91282C CB 5	US TREASURY NOTE 1.625% 05/15/31		09/10/2021.	Barclays Capital		8,235,938	8,000,000	7,986,563			340		340		7,986,903		249,035	249,035	42,745	05/15/2031.	1.A
91282C CC 3	US TREASURY NOTE 0.250% 05/15/24		08/11/2021.	Citigroup		38,043,320	38,200,000	38,134,563			4,338		4,338		38,138,901		(95,580)	(95,580)	23,096	05/15/2024.	1.A
91282C CD 1	US TREASURY NOTE 0.125% 05/31/23		08/12/2021.	Citigroup		14,979,492	15,000,000	14,967,188			2,354		2,354		14,969,542		9,950	9,950	3,791	05/31/2023.	1.A
91282C CE 9	US TREASURY NOTE 1.250% 05/31/28		07/19/2021.	Citadel Securities Inst LLC		20,396,875	20,000,000	19,991,406			75		75		19,991,481		405,394	405,394	34,153	05/31/2028.	1.A
91282C CG 4	US TREASURY NOTE 0.250% 06/15/24		07/30/2021.	Goldman Sachs		24,940,430	25,000,000	24,852,539			5,371		5,371		24,857,910		82,519	82,519	8,197	06/15/2024.	1.A
91282C CH 2	US TREASURY NOTE 1.250% 06/30/28		08/09/2021.	Barclays Capital		27,294,258	27,000,000	27,065,508			(890)		(890)		27,064,618		229,640	229,640	37,602	06/30/2028.	1.A
91282C CP 4	US TREASURY NOTE 0.625% 07/31/26		09/10/2021.	Goldman Sachs		4,464,492	4,500,000	4,470,996			404		404		4,471,400		(6,908)	(6,908)	3,363	07/31/2026.	1.A
91282C CR 0	US TREASURY NOTE 1.000% 07/31/28		09/10/2021.	Goldman Sachs		19,875,000	20,000,000	19,833,594			1,903		1,903		19,835,497		39,503	39,503	23,913	07/31/2028.	1.A
0599999.	Total - Bonds - U.S. Government					303,574,922	302,700,000	301,099,037	25,016,008	0	83,334	0	83,334	0	301,153,457	0	2,421,465	2,421,465	990,243	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
130536 RC 1	CALIFORNIA ST 0.180% 11/01/42		07/15/2021.	Call 100.0000		15,000,000	15,000,000	15,000,000					0		15,000,000			0	6,732	11/01/2042.	2.A FE
3137AJ MG 6	FHMS 2011-K016 X1 IO 1.398% 10/25/21		09/01/2021.	Paydown				5,712,048	357,453		(357,453)		(357,453)					0	565,608	10/25/2021.	1.A FE
3137B2 HP 8	FHMS 2013-K028 X1 IO 0.230% 02/25/23		09/01/2021.	Paydown				25,565	8,403		(8,403)		(8,403)					0	3,378	02/25/2023.	1.A FE
3137BF DR 9	FHMS 2014-K717 X1 IO 0.534% 09/25/21		08/01/2021.	Paydown				2,733,340	146,357		(146,357)		(146,357)					0	285,867	09/25/2021.	1.A FE
3137F8 2T 9	FHLMC 2020-K122 X1 IO 0.974% 11/25/30		09/01/2021.	Paydown				2,930	2,933		(2,933)		(2,933)					0	240	11/25/2030.	1.A FE
3137F9 YZ 8	FHMS 2021-K124 X1 IO 0.812% 12/25/30		09/01/2021.	Paydown				3,484			(3,484)		(3,484)					0	211	12/25/2030.	1.A FE
3137F9 ZA 2	FHMS 2021-K125 X1 IO 0.677% 01/25/31		09/01/2021.	Paydown				2,935			(2,935)		(2,935)					0	182	01/25/2031.	1.A FE
3137FB TC 0	FHMS 2017-K728 X1 IO 0.399% 08/25/24		09/01/2021.	Paydown				11,087	5,460		(5,460)		(5,460)					0	1,410	08/25/2024.	1.A FE
3137FD EU 2	FHMS 2018-K154 X1 IO 0.443% 11/25/32		07/01/2021.	Morgan Stanley									0					0	6,577	11/25/2032.	1.A FE
3137FE ZW 3	FHMS 2018-K076 X1 IO 0.118% 04/25/28		09/01/2021.	Paydown				3,577	2,613		(2,613)		(2,613)					0	306	04/25/2028.	1.A FE
3137FG 6U 4	FHMS 2018-K155 X1 IO 0.256% 04/25/33		07/01/2021.	Morgan Stanley									0					0	26,533	04/25/2033.	1.A FE
3137FH PL 1	FHMS 2018-K080 X1 IO 0.119% 07/25/28		09/01/2021.	Paydown				3,998	3,112		(3,112)		(3,112)					0	342	07/25/2028.	1.A FE
3137FJ XX 2	FHMS 2018-K083 X1 IO 0.034% 09/25/28		09/01/2021.	Paydown				967	763		(763)		(763)					0	83	09/25/2028.	1.A FE
3137FK JE 7	FHMS 2018-K085 X1 IO 0.069% 10/25/28		09/01/2021.	Paydown				2,266	1,128		(1,128)		(1,128)					0	218	10/25/2028.	1.A FE
3137FK SK 3	FHMS 2018-K086 X1 IO 0.243% 11/25/28		09/01/2021.	Paydown				4,746	3,814		(3,814)		(3,814)					0	414	11/25/2028.	1.A FE
3137FL 6G 4	FHMS 2019-K088 X1 IO 0.507% 01/25/29		09/01/2021.	Paydown				1,162	965		(965)		(965)					0	98	01/25/2029.	1.A FE
3137FL 6R 0	FHMS 2019-K089 X1 IO 0.540% 01/25/29		09/01/2021.	Paydown				6,532	5,377		(5,377)		(5,377)					0	557	01/25/2029.	1.A FE
3137FL N5 9	FHMS 2019-K734 X1 IO 0.646% 02/25/26		09/01/2021.	Paydown				3,688	2,649		(2,649)		(2,649)					0	450	02/25/2026.	1.A FE
3137FL NB 6	FHMS 2019-K091 X1 IO 0.558% 03/25/29		09/01/2021.	Paydown				2,373	1,994		(1,994)		(1,994)					0	201	03/25/2029.	1.A FE
3137FL YL 2	FHMS 2019-K1511 X1 IO 0.929% 03/25/34		07/01/2021.	Morgan Stanley									0					0	3,117	03/25/2034.	1.A FE
3137FM CT 7	FHMS 2019-K093 X1 IO 0.951% 05/25/29		09/01/2021.	Paydown				3,581	3,044		(3,044)		(3,044)					0	302	05/25/2029.	1.A FE
3137FM U2 6	FHMS 2019-K094 X1 IO 0.880% 06/25/29		09/01/2021.	Paydown				3,231	2,700		(2,700)		(2,700)					0	271	06/25/2029.	1.A FE
3137FN WZ 9	FHMS 2019-K736 X1 IO 1.311% 07/25/26		09/01/2021.	Paydown				11,026	8,743		(8,743)		(8,743)					0	1,356	07/25/2026.	1.A FE
3137FN X7 0	FHMS 2019-K097 X1 IO 1.089% 07/25/29		09/01/2021.	Paydown				2,031	1,781		(1,781)		(1,781)					0	172	07/25/2029.	1.A FE
3137FP HM 0	FHMS 2019-K098 X1 IO 1.144% 08/25/29		09/01/2021.	Paydown				10,959	9,665		(9,665)		(9,665)					0	900	08/25/2029.	1.A FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3137FQ 3C 5	FHMS 2019-K 100 X1 IO 0.650% 09/25/29		09/01/2021.	Paydown				6,178	5,510		(5,510)		(5,510)					0	514	09/25/2029.	1.A FE
3137FW G9 5	FHMS 2020-K115 X1 IO 1.429% 06/25/30		09/01/2021.	Paydown				1,793	1,747		(1,747)		(1,747)					0	147	06/25/2030.	1.A FE
3137FW HV 5	FHMS 2020-K116 X1 IO 1.531% 07/25/30		09/01/2021.	Paydown				6,486	6,306		(6,306)		(6,306)					0	544	07/25/2030.	1.A FE
3137FX Z5 0	FHMS 2021-K127 X1 IO 0.423% 01/25/31		09/01/2021.	Paydown				1,744			(1,744)		(1,744)					0	101	01/25/2031.	1.A FE
313921 6F 0	FNW 2001-W3 A 7.000% 09/01/41		09/01/2021.	Paydown		1,039	1,039	1,087	1,036		3		3		1,039			0	40	09/01/2041.	1.A FE
31392C MS 0	FNW 2002-W1 2A 5.278% 02/25/42		09/01/2021.	Paydown		2,283	2,283	2,395	2,274		9		9		2,283			0	82	02/25/2042.	1.B FE
57419R D6 9	MARYLAND ST CMNTY DEV ADMIN DE 3.500%		08/25/2021.	Redemption 100.0000		675,000	675,000	698,969	687,878		(12,878)		(12,878)		675,000			0	23,231	03/01/2025.	1.C FE
60416S BU 3	MINNESOTA ST HSG FIN AGY 3.000% 07/01/		09/01/2021.	Redemption 100.0000		120,000	120,000	126,042	122,121		(2,121)		(2,121)		120,000			0	3,875	01/01/2024.	1.B FE
647200 V3 5	NEW MEXICO MTG FIN AGY 3.750% 03/01/43		09/01/2021.	Redemption 100.0000		45,000	45,000	47,646	45,736		(736)		(736)		45,000			0	1,688	06/01/2023.	1.B FE
708692 BJ 6	PENNSYLVANIA ST ECON DEV FING 0.700% 0		08/01/2021.	Call 100.0000		5,500,000	5,500,000	5,500,000	5,500,000				0		5,500,000			0	38,393	08/01/2037.	1.G FE
708796 5R 4	PENNSYLVANIA HSG FIN 4.000% 04/01/39		07/01/2021.	Redemption 100.0000		615,000	615,000	658,683	640,995		(25,995)		(25,995)		615,000			0	18,450	04/01/2025.	1.C FE
83712D XJ 0	SOUTH CAROLINA HSG 4.000% 01/01/47		07/01/2021.	Redemption 100.0000		155,000	155,000	166,365	160,429		(5,429)		(5,429)		155,000			0	6,200	01/01/2026.	1.A FE
917436 8L 4	UTAH HSG CORP SF 3.875% 01/01/50		07/01/2021.	Redemption 100.0000		420,000	420,000	434,801	432,931		(12,931)		(12,931)		420,000			0	16,275	01/01/2031.	1.C FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					22,533,322	22,533,322	31,203,715	8,175,917	0	(650,758)	0	(650,758)	0	22,533,322	0	0	0	1,015,065	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00252F CU 3	AMIT 2005-4 M2 0.827% 10/25/35		07/26/2021.	Paydown		155,247	155,247	155,126	154,876		371		371		155,247			0	768	10/25/2035.	1.D FM
03066E AB 0	AMCAR 2020-2 A2A 0.600% 12/18/23		09/18/2021.	Paydown		4,230,428	4,230,428	4,230,267	4,230,332		96		96		4,230,428			0	16,766	12/18/2023.	1.A FE
05525B AA 8	BAMLL 2013-WBRK A 3.534% 03/10/37		07/01/2021.	Morgan Stanley									0					0	(103)	03/10/2037.	1.D FM
05526Q AG 1	BAMLL 2015-200P C 3.716% 04/14/33		09/10/2021.	Bank of America Corp		13,776,574	12,950,000	13,796,891	13,771,136		(132,856)		(132,856)		13,638,280		138,294	138,294	371,792	04/14/2033.	1.D FM
056054 AF 6	BX TRUST 2019-XL C 1.334% 10/15/36		09/15/2021.	Paydown		936,197	936,197	936,084	934,678		1,520		1,520		936,197			0	8,521	10/15/2036.	1.D FM
056054 AG 4	BX TRUST 2019-XL D 1.534% 10/15/36		09/15/2021.	Paydown		718,075	718,075	718,075	716,921		1,155		1,155		718,075			0	7,496	10/15/2036.	1.D FM
08162Y BH 4	BMARK 2019-B14 225B 3.404% 12/15/61		07/21/2021.	Citigroup		13,806,970	13,958,000	13,954,346	13,814,651	136,486	(1,119)		135,367		13,950,018		(143,048)	(143,048)	299,819	12/15/2061.	4.B FM
1248EP BR 3	CCO HOLDINGS LLC 5.500% 05/01/26		09/01/2021.	Call 100.0000		3,518,000	3,518,000	3,535,590	3,532,419		(2,738)		(2,738)		3,529,682		(11,682)	(11,682)	209,863	05/01/2026.	3.B FE
12510H AD 2	CAUTO 2020-1A A4 3.190% 02/15/50		09/15/2021.	Paydown		23,750	23,750	23,746	23,741		9		9		23,750			0	506	02/15/2050.	1.E FE
12529L AA 8	CFMT 2020-HB4 A 0.946% 12/26/30		09/25/2021.	Paydown		1,291,537	1,291,537	1,291,536	1,291,515		22		22		1,291,537			0	8,345	12/26/2030.	1.A FE
12625C AA 1	COMM 2013-WWP A1 2.499% 03/10/31		09/01/2021.	Paydown		1,532,796	1,532,796	1,509,356	1,520,632		12,164		12,164		1,532,796			0	25,456	03/10/2031.	1.D FM
14315X AB 4	CARMX 2020-1 A2 1.870% 04/17/23		09/15/2021.	Paydown		7,745,043	7,745,043	7,744,527	7,744,851		192		192		7,745,043			0	96,114	04/17/2023.	1.A FE
14576A AA 0	CARM 2020-1A A1 2.010% 12/15/50		09/15/2021.	Paydown		22,500	22,500	22,491	22,490		10		10		22,500			0	302	12/15/2050.	1.A FE
152314 NB 2	CXHE 2005-B M1 0.686% 03/25/35		09/27/2021.	Paydown		449,338	449,338	423,361	449,614		(276)		(276)		449,338			0	2,166	03/25/2035.	1.D FM
165183 BH 6	CFII 2018-1A A2 0.523% 04/15/30		07/15/2021.	Paydown		1,932,536	1,932,536	1,934,423	1,922,650		9,885		9,885		1,932,536			0	6,406	04/15/2030.	1.A FE
165183 BY 9	CFII 2019-1A A1 2.940% 04/15/31		09/15/2021.	Paydown		710,213	710,213	710,108	710,671		(458)		(458)		710,213			0	13,957	04/15/2031.	1.A FE
165183 CJ 1	CFII 2020-1A A1 0.870% 08/16/32		09/15/2021.	Paydown		2,224,465	2,224,465	2,225,242	2,125,474		(751)		(751)		2,224,465			0	12,648	08/16/2032.	1.A FE
20267T AA 0	CBSLT 2016-A A1 3.320% 05/25/40		09/25/2021.	Paydown		15,283	15,283	15,550	15,516		(233)		(233)		15,283			0	334	05/25/2040.	1.A FE
20267T AB 8	CBSLT 2016-A A2 2.284% 05/25/40		09/27/2021.	Paydown		204,630	204,630	204,630	204,785		(156)		(156)		204,630			0	2,983	05/25/2040.	1.A FE
20267V AA 5	CBSLT 2017-AGS A1 2.550% 05/25/41		09/25/2021.	Paydown		216,132	216,132	216,093	216,096		37		37		216,132			0	3,686	05/25/2041.	1.A FE
20268K AB 6	CBSLT 2017-BGS A2 0.736% 09/25/42		09/27/2021.	Paydown		355,949	355,949	355,949	343,801		12,149		12,149		355,949			0	1,869	09/25/2042.	1.A FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		09/01/2021.	Paydown		1,034	1,034	1,049	1,052	182	(199)		(17)		1,034			0	46	03/25/2040.	3.B FM
23291R AC 4	DLL 2019-MT3 A3 2.080% 02/21/23		09/20/2021.	Paydown		7,558,333	7,558,333	7,499,874	7,525,369		32,964		32,964		7,558,333			0	105,337	02/21/2023.	1.A FE
233046 AJ 0	DNKN 2019-1A A2I 3.787% 05/20/49		08/20/2021.	Paydown		20,313	20,313	19,921	19,988		324		324		20,313			0	577	05/20/2049.	2.B FE
233262 AA 2	DLLAD 2021-1A A1 0.158% 08/22/22		09/20/2021.	Paydown		8,644,378	8,644,378	8,644,378					0		8,644,378			0	1,247	08/22/2022.	1.C FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
23342N AC 2	DLL 2019-MA2 A3 2.340% 09/20/23		09/20/2021	Paydown		995,079	995,079	990,337	992,509		2,570		2,570		995,079			0	15,464	09/20/2023	1.A FE
24703K AB 1	DEFT 2019-2 A2 1.950% 12/22/21		08/22/2021	Paydown		5,072,995	5,072,995	5,072,520	5,072,880		115		115		5,072,995			0	61,472	12/22/2021	1.A FE
24704G AB 9	DEFT 2020-2 A2 0.470% 10/24/22		09/22/2021	Paydown		7,042,701	7,042,701	7,041,863	7,042,039		662		662		7,042,701			0	21,569	10/24/2022	1.A FE
25755T AL 4	DPABS 2019-1A A2 3.668% 10/25/49		07/25/2021	Paydown		475	475	451	215		22		22		475			0	9	10/25/2049	2.A FE
25755T AP 5	DPABS 2021-1A A2II 3.151% 04/25/51		07/25/2021	Paydown		75,000	75,000	75,000					0		75,000			0	650	04/25/2051	2.A FE
26208Q AD 9	DRIVE 2020-1 A3 2.020% 11/15/23		09/15/2021	Paydown		4,857,389	4,857,389	4,856,959	4,856,945		444		444		4,857,389			0	62,093	11/15/2023	1.A FE
262108 AB 9	DRIVE 2021-1 A2 0.360% 12/15/23		09/15/2021	Paydown		14,613,418	14,613,418	14,613,050			368		368		14,613,418			0	17,426	12/15/2023	1.A FE
268571 AB 2	ELFI 2018-A A2 3.430% 08/25/42		09/25/2021	Paydown		227,117	227,117	227,091	227,091		26		26		227,117			0	5,168	08/25/2042	1.A FE
26857L AA 0	ELFI 2020-A A 1.730% 08/25/45		09/25/2021	Paydown		959,513	959,513	959,214	960,077		(564)		(564)		959,513			0	10,975	08/25/2045	1.A FE
26969P AA 6	EAGLE MATLS INC 4.500% 08/01/26		07/17/2021	Call 100.0000		4,350,000	4,350,000	4,513,125			(60,134)		(60,134)		4,452,991		(102,991)	(102,991)	194,745	08/01/2026	2.C FE
27034M AA 2	EARN 2016-D A1 0.000% 01/25/41		07/26/2021	Paydown		1,166,375	1,166,375	1,176,581	1,173,700		(7,324)		(7,324)		1,166,375			0	10,302	01/25/2041	1.A FE
27034M AB 0	EARN 2016-D A2 2.720% 01/25/41		07/25/2021	Paydown		966,960	966,960	966,381	966,584		376		376		966,960			0	15,342	01/25/2041	1.A FE
30166N AB 2	EART 2020-3A A2 0.460% 10/17/22		07/15/2021	Paydown		1,140,242	1,140,242	1,140,195	1,140,219		23		23		1,140,242			0	3,060	10/17/2022	1.A FE
30166R AB 3	EART 2021-1A A2 0.300% 06/15/23		09/15/2021	Paydown		10,519,901	10,519,901	10,519,859			42		42		10,519,901			0	16,777	06/15/2023	1.A FE
34531M AB 4	FORDL 2020-A A2A 1.800% 07/15/22		07/15/2021	Paydown		1,557,810	1,557,810	1,557,722	1,557,785		24		24		1,557,810			0	16,357	07/15/2022	1.A FE
3622N6 AG 4	GSR 2007-AR2 4A1 2.602% 02/25/51		09/01/2021	Paydown		56,615	56,615	55,108	55,108		1,507		1,507		56,615			0	937	02/25/2051	1.D FM
362341 KD 0	GSAMP 2005-HE4 M2 0.827% 07/25/45		07/26/2021	Paydown		401,921	401,921	373,131	403,957		(2,037)		(2,037)		401,921			0	1,988	07/25/2045	1.D FM
368306 AA 4	GB 2020-FLIX A 1.213% 08/25/37		08/15/2021	Paydown		30,000,000	30,000,000	30,000,000	29,974,565		25,435		25,435		30,000,000			0	249,252	08/25/2037	1.D FM
39154T BB 3	GALC 2020-1 A2 1.760% 06/15/22		09/15/2021	Paydown		15,273,980	15,273,980	15,272,500	15,273,172		808		808		15,273,980			0	179,176	06/15/2022	1.A FE
40438F AB 0	HPEFS 2020-1A A2 1.730% 02/20/30		09/20/2021	Paydown		2,173,409	2,173,409	2,173,385	2,173,401		8		8		2,173,409			0	25,065	02/20/2030	1.A FE
41284U AB 0	HDMOT 2020-A A2A 1.830% 01/17/23		07/15/2021	Paydown		661,955	661,955	661,922	661,946		9		9		661,955			0	7,066	01/17/2023	1.A FE
437084 PZ 3	HEAT 2005-8 M1 0.731% 02/25/36		09/27/2021	Paydown		193,014	193,014	191,175	190,915		2,100		2,100		193,014			0	679	02/25/2036	1.D FM
43813V AB 4	HAROT 2019-4 A2 1.860% 06/20/22		08/18/2021	Paydown		3,322,386	3,322,386	3,322,180	3,322,331		54		54		3,322,386			0	36,346	06/20/2022	1.A FE
44935S AB 2	HALST 2020-A A2 1.900% 05/16/22		07/15/2021	Paydown		2,566,851	2,566,851	2,566,644	2,566,794		57		57		2,566,851			0	28,449	05/16/2022	1.A FE
45660L DG 1	INDX 2005-AR1 4A1 2.959% 03/25/35		09/01/2021	Paydown		4,692	4,692	3,580	4,228		464		464		4,692			0	93	03/25/2035	1.D FM
46590Y AA 2	JPMMT 2017-5 A1 3.090% 10/26/48		09/01/2021	Paydown		2,945,193	2,945,193	2,957,608	2,951,550		(6,357)		(6,357)		2,945,193			0	61,228	10/26/2048	1.D FM
46591H AU 4	CACLN 2020-2 B 0.840% 02/25/28		09/25/2021	Paydown		2,163,404	2,163,404	2,163,404	2,163,404				0		2,163,404			0	12,048	02/25/2028	1.C FE
46591H BR 0	CACLN 2021-1 B 0.875% 09/25/28		09/25/2021	Paydown		2,795,001	2,795,001	2,795,001					0		2,795,001			0	10,493	09/25/2028	1.C FE
46626L AF 7	JPMAC 2005-OPT1 M2 0.791% 06/25/35		09/27/2021	Paydown		276,880	276,880	242,443	276,493		387		387		276,880			0	1,464	06/25/2035	1.D FM
46628K AT 7	JPMMT 2006-A3 6A1 2.579% 08/25/34		09/01/2021	Paydown		6,090	6,090	5,910	6,441		(352)		(352)		6,090			0	116	08/25/2034	1.D FM
46639G AU 0	JPMMT 2013-1 2A2 2.500% 03/01/43		09/01/2021	Paydown		126,716	126,716	128,830	127,715		(999)		(999)		126,716			0	2,081	03/01/2043	1.D FM
46647H AA 2	JPMMT 2016-5 A1 2.409% 12/25/46		09/01/2021	Paydown		1,859,503	1,859,503	1,828,403	1,823,770		35,734		35,734		1,859,503			0	30,914	12/25/2046	1.D FM
46651F AD 3	JPMMT 2019-HYB1 A2 3.760% 10/25/49		09/01/2021	Paydown		1,424,028	1,424,028	1,461,873	1,458,291		(34,263)		(34,263)		1,424,028			0	34,719	10/25/2049	1.D FM
539830 AY 5	LOCKHEED MARTIN CORPORATION 3.350% 09/		09/15/2021	Maturity		9,035,000	9,035,000	9,339,660	9,177,266		(142,266)		(142,266)		9,035,000			0	302,673	09/15/2021	1.G FE
55315F AD 2	MMAF 2016-AA A4 1.760% 01/17/23		09/15/2021	Paydown		870,953	870,953	857,344	867,924		3,029		3,029		870,953			0	9,980	01/17/2023	1.A FE
55315X AD 3	MMAF 2017-AA A4 2.410% 08/16/24		09/16/2021	Paydown		1,066,265	1,066,265	1,063,266	1,065,667		598		598		1,066,265			0	17,131	08/16/2024	1.A FE
590027 AA 6	MHP 2020-HILL A 1.234% 08/15/37		08/15/2021	Paydown		1,367,189	1,367,189	1,367,189	1,365,960		1,228		1,228		1,367,189			0	11,637	08/15/2037	1.A FE
60700M AB 4	MMAF 2020-A A2 0.740% 04/09/24		09/09/2021	Paydown		1,812,240	1,812,240	1,812,071	1,812,121		119		119		1,812,240			0	8,979	04/09/2024	1.A FE
61744C TL 0	MSAC 2005-HE4 M2 0.791% 07/25/35		09/27/2021	Paydown		367,837	367,837	349,445	374,879		(7,042)		(7,042)		367,837			0	2,000	07/25/2035	1.D FM
61763Y AA 2	MSRM 2014-1A A1 2.328% 06/25/44		09/01/2021	Paydown		188,571	188,571	192,135	188,295		276		276		188,571			0	2,797	06/25/2044	1.D FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
63862U AA 6	NHLT 2019-2A A 2.272% 11/25/29		07/25/2021	Paydown		9,504,577	9,504,577	9,504,576	9,504,298		279		279		9,504,577			0	125,978	11/25/2029	1.A FE
63862V AA 4	NHLT 2019-1A A 2.651% 06/25/29		07/25/2021	Paydown		2,953,669	2,953,669	2,953,829	2,953,753		(84)		(84)		2,953,669			0	45,681	06/25/2029	1.D FE
63941R AA 8	NAVSL 2019-2A A1 0.356% 02/27/68		09/27/2021	Paydown		2,528,212	2,528,212	2,528,212	2,516,430		11,781		11,781		2,528,212			0	6,346	02/27/2068	1.A FE
654106 AK 9	NIKE INC 2.850% 03/27/30		08/12/2021	Credit Suisse		16,311,750	15,000,000	14,977,950	14,979,037		1,327		1,327		14,980,364		1,331,386	1,331,386	377,229	03/27/2030	1.E FE
67066G AF 1	NVIDIA CORP 2.850% 04/01/30		07/26/2021	Credit Suisse		5,447,100	5,000,000	4,981,450	4,982,543		960		960		4,983,503		463,597	463,597	117,563	04/01/2030	1.F FE
67103H AJ 6	O'REILLY AUTOMOT 4.200% 04/01/30		07/14/2021	Barclays Capital		5,816,550	5,000,000	4,997,950	4,997,827		100		100		4,997,927		818,623	818,623	166,250	04/01/2030	2.B FE
67571A AA 3	OCTL 2021-1A A 0.930% 03/22/27		09/20/2021	Paydown		2,632,774	2,632,774	2,632,531			242		242		2,632,774			0	7,148	03/22/2027	1.C FE
68245H AA 2	OMPT 2017-1MKT A 3.614% 02/10/32		09/22/2021	Bank of America Corp.		30,752,416	30,415,000	31,578,846	31,336,624		(216,340)		(216,340)		31,120,284		(367,867)	(367,867)	894,600	02/10/2032	1.D FM
71085P AW 3	PCHLT 2004-2 M2 1.076% 11/25/41		09/27/2021	Paydown		740,426	740,426	446,003	647,685		92,741		92,741		740,426			0	5,305	11/25/2041	1.D FM
74968Q AA 5	RBIT 2020-1 A 2.158% 02/25/30		09/25/2021	Paydown		2,099,725	2,099,725	2,099,724	2,099,655		70		70		2,099,725			0	31,077	02/25/2030	1.A FE
75513E CE 9	RAYTHEON TECHNOLOGIES CORP 2.800% 03/1		08/26/2021	Call 100.0000		2,750,000	2,750,000	2,869,460	2,829,818		(46,404)		(46,404)		2,783,414		(33,414)	(33,414)	106,434	03/15/2022	2.A FE
76112B WW 6	RAMP 2005-RS7 M1 0.834% 07/25/35		09/27/2021	Paydown		526,866	526,866	527,278	522,909		3,957		3,957		526,866			0	2,892	07/25/2035	1.D FM
78443V AE 2	SLMA 2007-1 A5 0.215% 01/26/26		07/26/2021	Paydown		1,642,349	1,642,349	1,636,960	1,632,914		9,434		9,434		1,642,349			0	3,646	01/26/2026	1.A FE
78444C AD 5	SLMA 2007-6 A4 0.556% 10/25/24		07/26/2021	Paydown		3,306,186	3,306,186	3,308,511	3,263,585		42,601		42,601		3,306,186			0	14,611	10/25/2024	1.A FE
784456 AC 9	SMB 2014-A A2B 1.243% 05/15/26		08/16/2021	Paydown		67,882	67,882	68,709	67,423		458		458		67,882			0	533	05/15/2026	1.A FE
78469P AC 8	SOFI 2016-A B 3.570% 01/26/38		09/25/2021	Paydown		375,315	375,315	364,573	367,167		8,149		8,149		375,315			0	8,820	01/26/2038	1.D FE
78470N AC 0	SOFI 2015-D B 3.590% 10/25/37		09/25/2021	Paydown		337,057	337,057	333,455	334,539		2,518		2,518		337,057			0	8,071	10/25/2037	1.D FE
80285R AB 4	SDART 2020-2 A2A 0.620% 05/15/23		07/15/2021	Paydown		2,010,731	2,010,731	2,010,715	2,010,723		8		8		2,010,731			0	7,272	05/15/2023	1.A FE
80285W AD 9	SDART 20203 A3 0.520% 07/15/24		09/15/2021	Paydown		1,725,245	1,725,245	1,725,080	1,725,109		136		136		1,725,245			0	6,728	07/15/2024	1.A FE
80286N AB 2	SDART 2021-1 A2A 0.290% 11/15/23		09/15/2021	Paydown		14,623,165	14,623,165	14,622,779			386		386		14,623,165			0	20,629	11/15/2023	1.A FE
83390U AF 4	SOFI 2020-C AFX 1.950% 02/15/46		09/15/2021	Paydown		894,425	894,425	895,092	895,630		(1,205)		(1,205)		894,425			0	11,512	02/15/2046	1.A FE
852234 AL 7	SQUARE INC 2.750% 06/01/26		09/15/2021	Goldman Sachs		15,427,961	15,000,000	15,000,000					0		15,000,000		427,961	427,961	111,134	06/01/2026	3.B FE
855541 AB 4	STARM 2007-S1 2A1 2.540% 01/25/37		09/01/2021	Paydown		32,660	32,660	28,684	28,684		3,976		3,976		32,660			0	592	01/25/2037	1.D FM
87342R AC 8	BELL 2016-1A A23 4.970% 05/25/46		08/25/2021	Paydown		12,725	12,725	13,515	13,261		(536)		(536)		12,725			0	474	05/25/2046	2.B FE
88161F AA 4	TESLA 2021-A A1 0.156% 04/20/22		09/20/2021	Paydown		5,722,692	5,722,692	5,722,692					0		5,722,692			0	3,446	04/20/2022	1.D FE
88167H AB 2	TESLA 2020-A A2 0.550% 05/22/23		09/20/2021	Paydown		2,458,331	2,458,331	2,458,159	2,458,218		113		113		2,458,331			0	9,051	05/22/2023	1.A FE
89233M AB 9	TAOT 2019-D A2A 1.920% 07/15/22		08/15/2021	Paydown		3,613,584	3,613,584	3,613,317	3,613,515		68		68		3,613,584			0	41,837	07/15/2022	1.A FE
90205F AJ 9	PRK 2017-280P C 1.346% 09/15/34		09/09/2021	Citigroup		2,785,000	2,785,000	2,758,563	2,782,380		2,605		2,605		2,784,985		15	15	28,627	09/15/2034	1.D FM
90205F AN 0	PRK 2017-280P E 2.215% 09/15/34		09/16/2021	JP Morgan Securities Inc.		9,275,000	9,275,000	9,178,469			96,531		96,531		9,275,000			0	107,996	09/15/2034	1.D FM
91324P DX 7	UNITEDHEALTH GRP INC 2.000% 05/15/30		07/01/2021	Royal Bank of Canada		5,444,423	5,398,000	5,352,495	5,354,991		2,141		2,141		5,357,132		87,291	87,291	69,274	05/15/2030	1.F FE
92888B AB 5	VFET 2019-2A A2 2.020% 08/15/22		09/15/2021	Paydown		4,518,230	4,518,230	4,518,153	4,518,207		24		24		4,518,230			0	57,994	08/15/2022	1.A FE
931427 AF 5	WALGREENS BOOTS ALLIANCE 3.300% 11/18/		09/18/2021	Call 100.0000		23,000,000	23,000,000	23,109,660	23,012,179		(12,849)		(12,849)		22,999,330		670	670	632,500	11/18/2021	2.B FE
95058X AD 0	WEN 2018-1A A2I 3.573% 03/15/48		07/01/2021	Call 102.2181		8,752,369	8,562,445	8,796,734	5,827,523		(17,795)		(17,795)		8,773,484		(21,116)	(21,116)	133,057	03/15/2048	2.B FE
96328D BM 5	WHLS 2019-1A A2 2.300% 05/22/28		09/20/2021	Paydown		1,179,330	1,179,330	1,179,162	1,179,270		60		60		1,179,330			0	18,214	05/22/2028	1.A FE
96328D BT 0	WHLS 2020-1A A2 0.510% 08/20/29		09/20/2021	Paydown		1,720,367	1,720,367	1,720,163	1,720,197		170		170		1,720,367			0	5,872	08/20/2029	1.A FE
96328D BX 1	WHLS 2021-1A A 0.367% 08/20/29		09/20/2021	Paydown		2,864,503	2,864,503	2,864,503					0		2,864,503			0	3,234	08/20/2029	1.A FE
974153 AB 4	WSTOP 2020-1A A2 2.841% 12/05/50		09/05/2021	Paydown		30,000	30,000	30,000	30,000				0		30,000			0	722	12/05/2050	2.B FE
25243Y BD 0	DIAGEO CAPITAL PLC 2.000% 04/29/30	D	07/01/2021	Goldman Sachs		9,720,691	9,704,000	9,657,712	9,660,424		2,181		2,181		9,662,605		58,086	58,086	133,160	04/29/2030	1.G FE
3899999.	Total - Bonds - Industrial and Miscellaneous					408,198,675	403,929,316	406,128,832	311,436,013	136,668	(264,938)	0	(128,270)	0	405,552,870	0	2,645,805	2,645,805	6,011,130	XXX	XXX
8399997.	Total - Bonds - Part 4					734,306,919	729,162,638	738,431,584	344,627,938	136,668	(832,362)	0	(695,694)	0	729,239,649	0	5,067,270	5,067,270	8,016,438	XXX	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
8399999.	Total - Bonds					734,306,919	729,162,638	738,431,584	344,627,938	136,668	(832,362)	0	(695,694)	0	729,239,649	0	5,067,270	5,067,270	8,016,438	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
015351 10 9	ALEXION PHARMACEUTICALS INC.		07/22/2021.	State Street Bank.	2,800.000	242,363	XXX	74,363	437,472	(363,109)			(363,109)		74,363		168,000	168,000		XXX	XXX
11282X 10 3	BROOKFIELD PROPERTY INC.		07/26/2021.	State Street Bank.	59,800.000	1,107,341	XXX	543,157	893,412	(350,255)			(350,255)		543,157		564,184	564,184	19,884	XXX	XXX
369604 30 1	GENERAL ELECTRIC CO.		08/26/2021.	State Street Bank.	0.500	50	XXX	51					0		51		(1)	(1)		XXX	XXX
369604 30 1	GENERAL ELECTRIC CO.		08/02/2021.	Reverse Stock Split.	220,237.500		XXX						0					0	2,202	XXX	XXX
57772K 10 1	MAXIM INTEGRATED PRODUCTS.		08/27/2021.	Tax Free Exchange.	13,300.000	231,163	XXX	231,163	1,179,045	(947,882)			(947,882)		231,163			0		XXX	XXX
983793 10 0	XPO LOGISTICS INC.		08/02/2021.	Spin Off.		132,738	XXX	132,738	199,397	(66,659)			(66,659)		132,738			0		XXX	XXX
046353 10 8	ASTRAZENECA PLC.	C	08/23/2021.	State Street Bank.	0.040	2	XXX	1					0		1		2	2		XXX	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,713,657	XXX	981,473	2,709,326	(1,727,905)	0	0	(1,727,905)	0	981,473	0	732,185	732,185	22,086	XXX	XXX
9799997.	Total - Common Stocks - Part 4					1,713,657	XXX	981,473	2,709,326	(1,727,905)	0	0	(1,727,905)	0	981,473	0	732,185	732,185	22,086	XXX	XXX
9799999.	Total - Common Stocks					1,713,657	XXX	981,473	2,709,326	(1,727,905)	0	0	(1,727,905)	0	981,473	0	732,185	732,185	22,086	XXX	XXX
9899999.	Total - Preferred and Common Stocks					1,713,657	XXX	981,473	2,709,326	(1,727,905)	0	0	(1,727,905)	0	981,473	0	732,185	732,185	22,086	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					736,020,576	XXX	739,413,057	347,337,264	(1,591,237)	(832,362)	0	(2,423,599)	0	730,221,122	0	5,799,455	5,799,455	8,038,524	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK NEW YORK, NY								XXX
STATE STREET BANK KANSAS CITY, MO							4,128	XXX
0199999. Total Open Depositories	XXX	XXX	0	0	0	0	4,128	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	0	4,128	XXX
0599999. Total Cash	XXX	XXX	0	0	0	0	4,128	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		09/29/2021	0.055	10/21/2021	10,499,679		16
0199999. U.S. Government Bonds - Issuer Obligations						10,499,679	0	16
0599999. Total - U.S. Government Bonds						10,499,679	0	16
Total Bonds								
7699999. Subtotals - Issuer Obligations						10,499,679	0	16
8399999. Subtotals - Bonds						10,499,679	0	16
Exempt Money Market Mutual Funds as Identified by the SVO								
857492 88 8	STATE STREET TREASURY MMF TRIXX		09/30/2021	0.005		6,971,508		219
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						6,971,508	0	219
9999999. Total - Cash Equivalents						17,471,187	0	235