

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

**QUARTERLY STATEMENT**

AS OF SEPTEMBER 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

**MOTORISTS MUTUAL INSURANCE COMPANY**

NAIC Group Code 0291 0291 NAIC Company Code 14621 Employee's ID Number 31-4259550  
(Current) (Prior)

Organized under the Laws of Chio. State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office 471 EAST BROAD STREET, COLUMBUS, OH, US 43215  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET  
(Street and Number)  
COLUMBUS, OH, US 43215, 614-225-8211  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET, COLUMBUS, OH, US 43215  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET  
(Street and Number)  
COLUMBLS, OH, US 43215, 614-225-8211  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E KUHLMAN, 614-225-8285  
(Name) (Area Code) (Telephone Number)  
ACCOUNTING@ENCOVA.COM, 614-225-8330  
(E-mail Address) (FAX Number)

**OFFICERS**

PRESIDENT & CHIEF EXECUTIVE OFFICER	<u>THOMAS JOSEPH OBROKTA JR.</u>	TREASURER	<u>JAMES CHRISTOPHER HOWAT</u>
SECRETARY	<u>MARCHELLE ELAINE MOORE</u>		

**OTHER**

GREGORY ARTHUR BURTON, EXECUTIVE CHAIR	<u>JOHN CHRISTOPHER KESSLER, CHIEF STRATEGY OFFICER</u>	TERESA MARIE KING, CHIEF CLAIMS OFFICER
ANTHONY LASKA, CHIEF INFORMATION OFFICER	<u>WILLIAM JOSEPH MCGEE JR., CHIEF RISK OFFICER</u>	MARCHELLE ELAINE MOORE, CHIEF LEGAL OFFICER
MARK LAURENCE PEACOCK, CHIEF HUMAN RESOURCES OFFICER		

**DIRECTORS OR TRUSTEES**

JEFFREY LEIGH BENINTENDI	<u>GRADY BRENDAN CAMPBELL</u>	JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR.	<u>MATTHEW CARL WILCOX</u>	

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	754,483,308	0	754,483,308	716,561,867
2. Stocks:				0
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	326,846,729	0	326,846,729	256,877,746
3. Mortgage loans on real estate:				0
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				0
4.1 Properties occupied by the company (less \$ encumbrances) .....	34,661,629	0	34,661,629	33,627,832
4.2 Properties held for the production of income (less \$ encumbrances) .....	1,740,224	0	1,740,224	1,753,961
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ 33,024,441 ), cash equivalents (\$ 11,570,310 ) and short-term investments (\$ ) .....	44,594,751		44,594,751	58,486,753
6. Contract loans (including \$ premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	72,908,386	24,676,209	48,232,177	115,690,525
9. Receivables for securities .....	55,000		55,000	18,029
10. Securities lending reinvested collateral assets .....	3,335,325		3,335,325	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,238,625,351	24,676,209	1,213,949,142	1,183,016,713
13. Title plants less \$ charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	4,577,760	0	4,577,760	4,906,142
15. Premiums and considerations:				0
15.1 Uncollected premiums and agents' balances in the course of collection .....	78,889,055	12,494	78,876,561	12,848,074
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) .....	23,596,548	2,148,860	21,447,687	23,931,350
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ) .....			0	0
16. Reinsurance:				0
16.1 Amounts recoverable from reinsurers .....	52,393,895	0	52,393,895	24,324,400
16.2 Funds held by or deposited with reinsured companies .....	360,187,234	0	360,187,234	372,694,841
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	5,496,585	0	5,496,585	5,893,189
18.2 Net deferred tax asset .....	28,705,348	0	28,705,348	40,810,215
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	67,609,474	64,831,150	2,778,323	2,283,158
21. Furniture and equipment, including health care delivery assets (\$ ) .....	4,128,985	4,128,985	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	10,518,962		10,518,962	124,698,423
24. Health care (\$ ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	65,730,236	12,014,566	53,715,670	50,526,920
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,940,459,431	107,812,264	1,832,647,167	1,845,933,425
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	1,940,459,431	107,812,264	1,832,647,167	1,845,933,425
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. ICOLI cash surrender value .....	49,732,121	0	49,732,121	49,028,226
2502. Prepaid expenses .....	9,363,142	9,363,142	0	0
2503. Misc Other Assets .....	2,875,413	25,349	2,850,064	220,978
2598. Summary of remaining write-ins for Line 25 from overflow page .....	3,759,560	2,626,075	1,133,485	1,277,716
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	65,730,236	12,014,566	53,715,670	50,526,920

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 125,936,394 )	543,559,470	531,167,441
2. Reinsurance payable on paid losses and loss adjustment expenses	56,995,187	3,789,474
3. Loss adjustment expenses	92,210,434	90,745,645
4. Commissions payable, contingent commissions and other similar charges	13,499,472	13,832,850
5. Other expenses (excluding taxes, licenses and fees)	32,485,562	33,778,380
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,728,444	3,674,379
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 25,371,000 and interest thereon \$	25,371,000	30,371,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 350,692,654 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	168,075,731	161,430,579
10. Advance premium	2,505,027	895,236
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		(4,760)
12. Ceded reinsurance premiums payable (net of ceding commissions)	40,546,888	5,987,909
13. Funds held by company under reinsurance treaties	215,167,031	292,725,987
14. Amounts withheld or retained by company for account of others	3,700,845	3,779,405
15. Remittances and items not allocated	(3,832,896)	316,983
16. Provision for reinsurance (including \$ certified)	55,540	55,540
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		81,707,017
20. Derivatives	0	0
21. Payable for securities	3,335,325	1,196,062
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	42,418,324	48,056,506
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,237,821,385	1,303,505,633
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,237,821,385	1,303,505,633
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	589,825,780	542,427,791
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	594,825,780	542,427,791
38. Totals (Page 2, Line 28, Col. 3)	1,832,647,165	1,845,933,424
<b>DETAILS OF WRITE-INS</b>		
2501. Retiree benefit obligations	40,412,197	47,768,940
2502. Escheatable funds	1,174,023	0
2503. Reinsurance assumed overhead payable	891,492	486,446
2598. Summary of remaining write-ins for Line 25 from overflow page	(59,388)	(198,880)
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	42,418,324	48,056,506
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 91,262,540 )	95,468,633	179,446,614	213,211,368
1.2 Assumed (written \$ 714,050,033 )	712,036,527	631,415,290	867,294,316
1.3 Ceded (written \$ 546,432,635 )	546,439,223	549,859,612	732,739,693
1.4 Net (written \$ 258,879,938 )	261,065,937	261,002,292	347,765,991
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 17,312,174 ):			
2.1 Direct	72,500,873	98,630,949	105,529,670
2.2 Assumed	376,886,464	365,478,269	464,618,513
2.3 Ceded	315,970,311	317,521,730	387,299,944
2.4 Net	133,417,026	146,587,488	182,848,239
3. Loss adjustment expenses incurred	38,982,544	40,251,526	52,248,499
4. Other underwriting expenses incurred	80,913,115	81,537,105	111,406,077
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	253,312,685	268,376,119	346,502,815
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	7,753,252	(7,373,827)	1,263,176
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	24,490,674	17,877,546	28,828,391
10. Net realized capital gains (losses) less capital gains tax of \$ 1,169,563	14,781,073	(4,294,086)	(2,989,629)
11. Net investment gain (loss) (Lines 9 + 10)	39,271,747	13,583,460	25,838,762
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 974,429 )	(974,429)	952,603	(1,213,048)
13. Finance and service charges not included in premiums	452,490	671,154	1,165,913
14. Aggregate write-ins for miscellaneous income	907,126	(8,178,934)	813,299
15. Total other income (Lines 12 through 14)	385,187	(6,555,177)	766,164
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	47,410,186	(345,544)	27,868,102
17. Dividends to policyholders	543,860	273,016	397,932
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	46,866,326	(618,560)	27,470,170
19. Federal and foreign income taxes incurred	(2,053,960)	(8,253,223)	(1,410,279)
20. Net income (Line 18 minus Line 19)(to Line 22)	48,920,286	7,634,663	28,880,449
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	542,427,791	524,467,504	524,467,503
22. Net income (from Line 20)	48,920,286	7,634,663	28,880,449
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	21,928,365	4,420,667	36,002,102
25. Change in net unrealized foreign exchange capital gain (loss)	40,976	39,334	55,743
26. Change in net deferred income tax	(17,782,346)	(1,932,404)	(14,266,855)
27. Change in nonadmitted assets	3,009,784	(40,136,019)	(11,819,060)
28. Change in provision for reinsurance	0	42,160	(13,380)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in	5,000,000		
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	(8,719,075)	0	(20,878,711)
38. Change in surplus as regards policyholders (Lines 22 through 37)	52,397,989	(29,931,599)	17,960,288
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	594,825,780	494,535,905	542,427,791
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Change in ICOLI cash surrender value	703,895	(3,004,536)	5,667,569
1402. Miscellaneous income or expense	203,231	(5,174,398)	(4,854,270)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	907,126	(8,178,934)	813,299
3701. Miscellaneous gains / losses	12,280,925		(20,878,711)
3702. Surplus note forgiveness	(16,000,000)		
3703. Reclass for organizational restructure	(5,000,000)	0	
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(8,719,075)	0	(20,878,711)

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	196,980,855	190,794,153	369,931,943
2. Net investment income .....	28,032,352	22,096,395	33,129,724
3. Miscellaneous income .....	385,187	(6,555,177)	1,244,912
4. Total (Lines 1 to 3) .....	225,398,393	206,335,371	404,306,579
5. Benefit and loss related payments .....	83,381,171	190,282,800	236,421,919
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	122,003,001	116,742,420	153,954,043
8. Dividends paid to policyholders .....	539,100	705,043	969,838
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	(318,382)	(1,399,313)	(444,682)
10. Total (Lines 5 through 9) .....	205,604,890	306,330,950	390,901,118
11. Net cash from operations (Line 4 minus Line 10) .....	19,793,504	(99,995,579)	13,405,461
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	91,500,826	122,111,471	148,408,807
12.2 Stocks .....	16,497,822	49,920,343	68,292,820
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	1,527,864	1,527,767
12.5 Other invested assets .....	73,532,953	7,899,898	12,202,538
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	21
12.7 Miscellaneous proceeds .....	2,139,263	1,641,839	364,443
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	183,670,865	183,101,415	230,796,396
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	129,843,469	118,459,928	183,103,426
13.2 Stocks .....	65,394,016	5,177,745	7,724,589
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	2,176,034	3,197,793	3,986,754
13.5 Other invested assets .....	3,766,909	4,496,381	8,027,392
13.6 Miscellaneous applications .....	3,372,296	2,532,879	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	204,552,724	133,864,726	202,842,161
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(20,881,860)	49,236,689	27,954,235
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	(5,000,000)	15,873,000	20,873,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(7,803,646)	79,207,838	(16,316,345)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(12,803,646)	95,080,838	4,556,655
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(13,892,002)	44,321,948	45,916,351
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	58,486,753	12,570,402	12,570,402
19.2 End of period (Line 18 plus Line 19.1) .....	44,594,751	56,892,350	58,486,753

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-Cash Exchanges .....	4,237,690		
20.0002. Surplus Note Forgiveness .....	16,000,000		

# NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	F/S SSAP #	F/S Page	F/S Line #	2021	2020
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 48,920,286	\$ 28,880,449
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 48,920,286	\$ 28,880,449
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 594,825,780	\$ 542,427,791
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 594,825,780	\$ 542,427,791

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

(2) Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(6) Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.

**D. Going Concern**

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

**NOTE 2 Accounting Changes and Corrections of Errors**

No significant changes

**NOTE 3 Business Combinations and Goodwill**

No significant changes

**NOTE 4 Discontinued Operations**

Not Applicable

**NOTE 5 Investments****A.-C.**

Not applicable

**D. Loan-Backed Securities**

(1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values and internal estimates.

(2)-(3)  
Not applicable

(4)

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 1,670,670
2. 12 Months or Longer	\$ 81,213
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 103,426,250
2. 12 Months or Longer	\$ 2,506,867

(5) The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

(3) Collateral Received

b) The fair value of that collateral and of the portion of that collateral that it has sold or repledged

\$ 9,297,860

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Not applicable

## NOTES TO FINANCIAL STATEMENTS

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## G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

## H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

## I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

## M. Working Capital Finance Investments

Not applicable

## N. Offsetting and Netting of Assets and Liabilities

Not applicable

## R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes

**NOTE 7 Investment Income**

No significant changes

**NOTE 8 Derivative Instruments**

## A. Derivatives under SSAP No. 86—Derivatives

Not applicable

## B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees

(2) Recognition of gains/losses and deferred assets and liabilities

## a. Scheduled Amortization

Not applicable

## b. Total Deferred Balance \*

Not applicable

## c. Reconciliation of Amortization:

Not applicable

**NOTE 9 Income Taxes**

No significant Changes

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

## A. Nature of the Relationship Involved

Effective January 1, 2021, a mutual holding company went into effect. Through this conversion, the Company and its mutual affiliates became stock companies under Encova Holdings, Inc., which is 100% owned by Encova Mutual Insurance Group, Inc.

## B. Transactions

Effective January 1, 2021, \$5,000,000 was reclassified out of unassigned surplus into common stock with the issuance of 1,000 shares to Encova Holdings, Inc. at a par value of \$5,000.

Effective June 30, 2021, the Company's surplus notes held with Iowa Mutual Insurance Company and Wilson Mutual Insurance Company were forgiven and terminated without repayment required. There was a \$16,000,000 reduction to the Company's surplus due to derecognizing the asset held for each note and offsetting the activity in unassigned surplus.

**NOTE 11 Debt**

## A. FHLB (Federal Home Loan Bank) Agreements

No significant changes

## B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership the Company has access to cash advances in the amount of \$50,000,000. The Company calculated this amount in accordance with current FHLB capital stock holdings and collateral. It is the Company's intent to use these funds as a backup source of liquidity.

## (2) FHLB Capital Stock

## a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 1,854,252	\$ 1,854,252	
(c) Activity Stock	\$ 1,141,695	\$ 1,141,695	
(d) Excess Stock	\$ 1,176,053	\$ 1,176,053	
(e) Aggregate Total (a+b+c+d)	\$ 4,172,000	\$ 4,172,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXX	XXX

# NOTES TO FINANCIAL STATEMENTS

## 2. Prior Year-end

(a) Membership Stock - Class A	\$ -	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 2,805,218	\$ 2,805,218	\$ -	\$ -
(c) Activity Stock	\$ 1,061,182	\$ 1,061,182	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 3,866,400	\$ 3,866,400	\$ -	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 50,000,000	XXX	XXX	

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

## b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption		
			Less Than 6 Months	Less Than 1 Year	1 to Less Than 3 Years
Membership Stock					
1. Class A	\$ -				
2. Class B	\$ 1,854,252	\$ 1,854,252			

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing	
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 40,033,835	\$ 35,744,550	\$ 25,371,000	
2. Current Year General Account Total Collateral Pledged	\$ 40,033,835	\$ 35,744,550	\$ 25,371,000	
3. Current Year Protected Cell Account Total Collateral Pledged				
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 49,062,388	\$ 44,119,803	\$ 30,371,000	

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

## b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral	
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 40,598,581	\$ 36,257,983	\$ 25,371,000	
2. Current Year General Account Maximum Collateral Pledged	\$ 40,598,581	\$ 36,257,983	\$ 25,371,000	
3. Current Year Protected Cell Account Maximum Collateral Pledged				
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 50,762,479	\$ 51,323,627	\$ 9,498,000	

## (4) Borrowing from FHLB

## a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 25,371,000	\$ 25,371,000		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 25,371,000	\$ 25,371,000	\$ -	\$ -

## NOTES TO FINANCIAL STATEMENTS

## 2. Prior Year end

(a) Debt	\$ 30,371,000	\$ 30,371,000	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 30,371,000	\$ 30,371,000	\$ -	\$ -

## b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	\$ -		
2. Funding Agreements	\$ 25,371,000	\$ 25,371,000	
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 25,371,000	\$ 25,371,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

## c. FHLB - Prepayment Obligations

Does the company have  
prepayment obligations under  
the following arrangements  
(YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

## A. Defined Benefit Plan

(1)-(3)

No significant changes

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2021	2020	2021	2020	2021	2020
(4) Components of net periodic benefit cost						
a. Service cost	\$ -	\$ 93,063	\$ 124,084	\$ -	\$ -	\$ -
b. Interest cost	\$ 1,154,366	\$ 2,005,014	\$ 377,352	\$ 503,136	\$ 466,262	\$ -
c. Expected return on plan assets	\$ (1,911,568)	\$ (2,819,555)	\$ (639,852)	\$ (853,136)	\$ -	\$ -
d. Transition asset or obligation						
e. Gains and losses	\$ (20,378)	\$ 3,166,810	\$ (1,180,318)	\$ (2,003,537)	\$ (1,550,820)	\$ -
f. Prior service cost or credit		\$ -	\$ (218,915)	\$ (291,887)	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ (777,580)	\$ 2,352,269	\$ (1,568,670)	\$ (2,521,340)	\$ (1,084,558)	\$ -

(5)-(18)

No significant changes

## B.-I.

No significant changes

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**NOTE 14 Liabilities, Contingencies and Assessments**

No significant changes

**NOTE 15 Leases**

No significant changes

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant changes

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

## A. Transfers of Receivables Reported as Sales

No significant changes

## B. Transfer and Servicing of Financial Assets

No significant changes

## C. Wash Sales

No significant changes

# NOTES TO FINANCIAL STATEMENTS

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant changes

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**NOTE 20 Fair Value Measurements**

Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of assets or liabilities. Unobservable inputs reflect the entity's assumptions about the assumptions that market participants would use in pricing the asset or liability.

A.

## (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value Common Stocks, unaffiliated	\$ 212,580,848		\$ 5,626,006		\$ 218,206,854
Total assets at fair value/NAV	\$ 212,580,848	\$ -	\$ 5,626,006	\$ -	\$ 218,206,854

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

## (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Not applicable

## (3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

## (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Not applicable

## (5) Fair Value Disclosures for Derivative Assets and Liabilities

Not applicable

## B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable

## C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 790,105,334	\$ 754,483,308		\$ 790,105,334			
Common Stocks, unaffiliated	\$ 218,206,854	\$ 218,206,854	\$ 212,580,848		\$ 5,626,006		

## Bonds and Common Stocks

When available, the estimated fair values for bonds, including loan-backed and structured securities, and unaffiliated common stocks are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

## D. Not Practicable to Estimate Fair Value

Not applicable

## E. NAV Practical Expedient Investments

Not applicable

**NOTE 21 Other Items**

No significant changes

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 22 Events Subsequent**

Subsequent events have been considered through November 12, 2021 for these statutory financial statements which are to be issued on November 12, 2021. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**NOTE 23 Reinsurance**

No significant changes

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

## F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Not applicable

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

Not applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not Applicable

(5) ACA Risk Corridors Receivable as of Reporting Date

Not applicable

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

## A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$ 59,076,275. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, commercial auto liability, private passenger auto liability, commercial multi perils, auto physical damage, products liability and other lines of business. The favorable development in these lines was slightly offset by losses in homeowners and farm owners. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

**NOTE 26 Intercompany Pooling Arrangements**

No significant changes

**NOTE 27 Structured Settlements**

No significant changes

**NOTE 28 Health Care Receivables**

No significant changes

**NOTE 29 Participating Policies**

No significant changes

**NOTE 30 Premium Deficiency Reserves**

No significant changes

**NOTE 31 High Deductibles**

No significant changes

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant changes

**NOTE 33 Asbestos/Environmental Reserves**

No significant changes

**NOTE 34 Subscriber Savings Accounts**

No significant changes

**NOTE 35 Multiple Peril Crop Insurance**

No significant changes

**NOTE 36 Financial Guaranty Insurance**

## B. Schedule of insured financial obligations at the end of the period

No significant changes

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ X ] No [ ]

2.2 If yes, date of change: ..... 01/01/2021

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 06/03/2020

6.4 By what department or departments?  
 Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]

11.2 If yes, give full and complete information relating thereto:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....	\$ .....	\$ .....
13. Amount of real estate and mortgages held in short-term investments: .....	\$ .....	\$ .....
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ <input checked="" type="checkbox"/> ] No [ <input type="checkbox"/> ]		
14.2 If yes, please complete the following:		
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....
15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]		
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ <input type="checkbox"/> ] No [ <input type="checkbox"/> ] N/A [ <input checked="" type="checkbox"/> ] If no, attach a description with this statement.		
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:		
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ .....	\$ 3,335,325
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ .....	\$ 3,335,325
16.3 Total payable for securities lending reported on the liability page. ....	\$ .....	\$ 0

**STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Chickasaw Capital Management, LLC .....	U.....
New England Asset Management, Inc. .....	U.....
Northern Trust Investments, Inc. .....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
127398 .....	Chickasaw Capital Management, LLC .....	254900X6FRILTW42B610 .....	SEC .....	NO.....
109846 .....	New England Asset Management, Inc. .....	KUR85E5PS4G0FZTFC130 .....	SEC .....	NO.....
105900 .....	Northern Trust Investments, Inc. .....	BEL4B8X7EHJU845Y2N39 .....	SEC .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

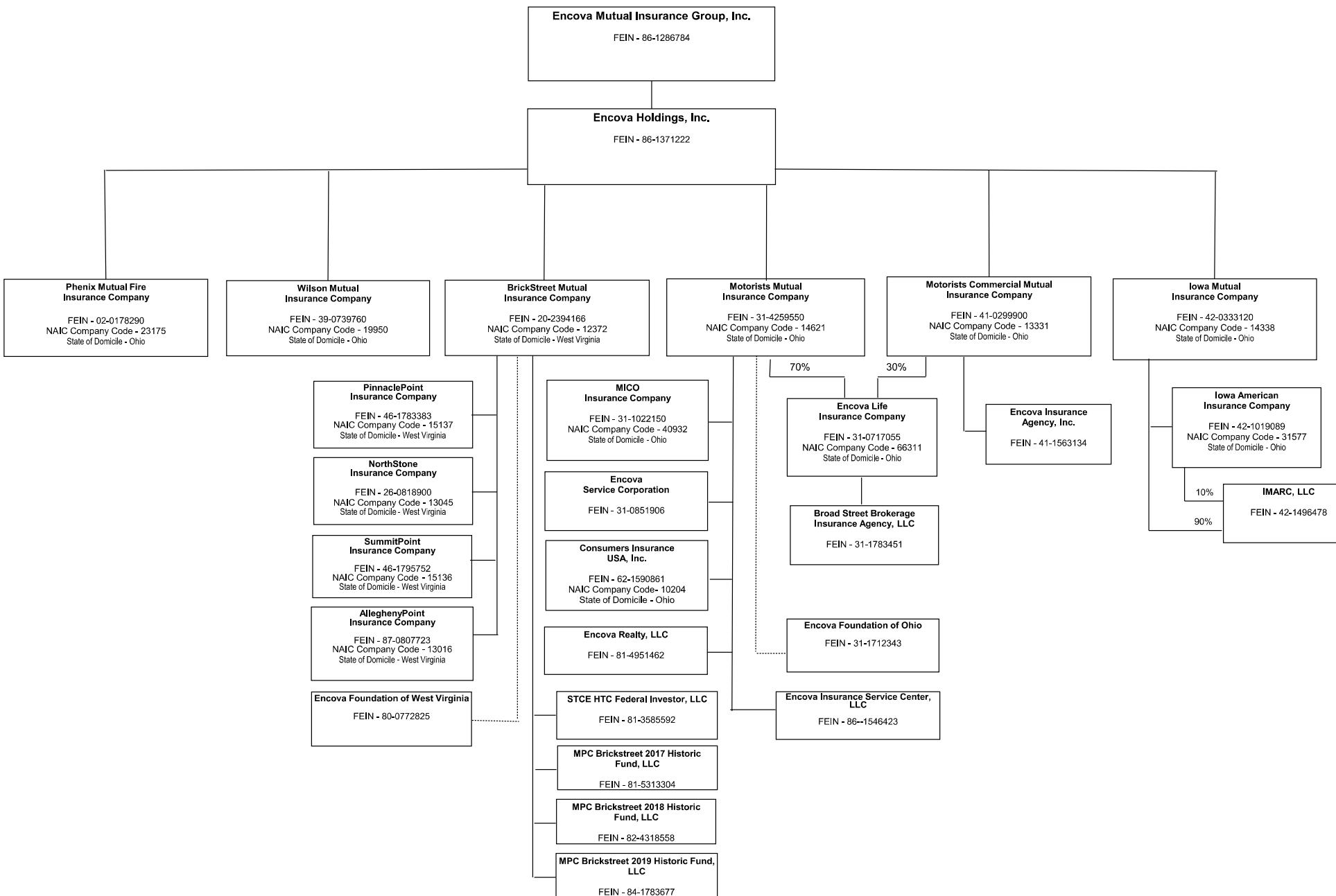
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	0	0	0	0	0	0
2. Alaska .....	AK	N	0	0	0	0	0
3. Arizona .....	AZ	N	0	0	0	0	0
4. Arkansas .....	AR	N	0	0	0	0	0
5. California .....	CA	Q	0	0	0	0	0
6. Colorado .....	CO	N	0	0	0	0	0
7. Connecticut .....	CT	Q	0	0	0	0	0
8. Delaware .....	DE	Q	0	0	0	0	0
9. District of Columbia .....	DC	N	0	0	0	0	0
10. Florida .....	FL	N	0	0	0	0	0
11. Georgia .....	GA	Q	0	0	0	0	0
12. Hawaii .....	HI	N	0	0	0	0	0
13. Idaho .....	ID	N	0	0	0	0	0
14. Illinois .....	IL	Q	0	0	0	0	0
15. Indiana .....	IN	L	4,749,284	5,349,691	3,839,945	9,549,378	17,750,769
16. Iowa .....	IA	Q	0	0	0	0	0
17. Kansas .....	KS	N	0	0	0	0	0
18. Kentucky .....	KY	L	8,539,612	10,149,462	9,647,977	15,216,448	24,843,317
19. Louisiana .....	LA	N	0	0	0	0	0
20. Maine .....	ME	Q	0	0	0	0	0
21. Maryland .....	MD	Q	0	0	0	0	0
22. Massachusetts .....	MA	Q	0	0	0	0	0
23. Michigan .....	MI	L	(3,436)	(75,431)	2,013,486	3,293,663	32,571,970
24. Minnesota .....	MN	N	0	0	0	0	0
25. Mississippi .....	MS	N	0	0	0	0	0
26. Missouri .....	MO	Q	0	0	0	0	0
27. Montana .....	MT	Q	0	0	0	0	0
28. Nebraska .....	NE	Q	0	0	0	0	0
29. Nevada .....	NV	N	0	0	0	0	0
30. New Hampshire .....	NH	Q	0	0	0	0	0
31. New Jersey .....	NJ	Q	0	0	0	0	0
32. New Mexico .....	NM	N	0	0	0	0	0
33. New York .....	NY	Q	0	0	0	0	0
34. North Carolina .....	NC	Q	0	0	0	0	0
35. North Dakota .....	ND	Q	0	0	0	0	0
36. Ohio .....	OH	L	67,423,208	75,087,595	47,345,133	76,133,816	65,426,743
37. Oklahoma .....	OK	Q	0	0	0	0	0
38. Oregon .....	OR	Q	0	0	0	0	0
39. Pennsylvania .....	PA	L	7,621,783	9,330,433	11,022,161	19,582,737	51,758,921
40. Rhode Island .....	RI	Q	0	0	0	0	0
41. South Carolina .....	SC	Q	0	0	0	0	0
42. South Dakota .....	SD	Q	0	0	0	0	0
43. Tennessee .....	TN	Q	0	0	0	0	0
44. Texas .....	TX	Q	0	0	0	0	0
45. Utah .....	UT	Q	0	0	0	0	0
46. Vermont .....	VT	Q	0	0	0	0	0
47. Virginia .....	VA	Q	0	0	0	0	0
48. Washington .....	WA	N	0	0	0	0	0
49. West Virginia .....	WV	L	2,932,089	3,297,117	4,790,823	7,782,048	7,348,043
50. Wisconsin .....	WI	Q	0	0	0	0	0
51. Wyoming .....	WY	N	0	0	0	0	0
52. American Samoa .....	AS	N	0	0	0	0	0
53. Guam .....	GU	N	0	0	0	0	0
54. Puerto Rico .....	PR	N	0	0	0	0	0
55. U.S. Virgin Islands .....	VI	N	0	0	0	0	0
56. Northern Mariana Islands .....	MP	N	0	0	0	0	0
57. Canada .....	CAN	N	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	91,262,540	103,138,867	78,659,526	131,558,090	199,699,762	227,990,389
DETAILS OF WRITE-INS		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 6 R - Registered - Non-domiciled RRGs..... 0  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0 Q - Qualified - Qualified or accredited reinsurer..... 29  
 D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile..... 0 N - None of the above - Not allowed to write business in the state ..... 22

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
..0000		00000	31-1783451	0	0		Broad Street Brokerage Insurance Agency, LLC	.OH.	.DS.	Encova Life Insurance Company	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.3
.0291	Encova Mutual Insurance Group	10204	62-1590861	0	0		Consumers Insurance USA, Inc.	.OH.	.DS.	Motorists Mutual Insurance Company	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.0
..0000		00000	42-1496478	0	0		IMARC, LLC	.IA.	.NIA.	Iowa Mutual Insurance Company	Ownership	90.00	Encova Mutual Insurance Group, Inc.	N	.3
.0291	Encova Mutual Insurance Group	31577	42-1019089	0	0		Iowa American Insurance Company	.OH.	.IA.	Iowa Mutual Insurance Company	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.3
.0291	Encova Mutual Insurance Group	14338	42-0333120	0	0		Iowa Mutual Insurance Company	.OH.	.IA.	Motorists Commercial Mutual Insurance	Ownership	0.00	Encova Mutual Insurance Group, Inc.	N	.1
..0000		00000	41-1563134	0	0		Encova Insurance Agency, Inc.	.MN.	.NIA.	Company	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.3
.0291	Encova Mutual Insurance Group	40932	31-1022150	0	0		MICO Insurance Company	.OH.	.DS.	Motorists Mutual Insurance Company	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.3
							Motorists Commercial Mutual Insurance								
.0291	Encova Mutual Insurance Group	13331	41-0299900	0	0		Company	.OH.	.IA.			0.00	Encova Mutual Insurance Group, Inc.	N	.1
.0291	Encova Mutual Insurance Group	66311	31-0717055	0	0		Encova Life Insurance Company	.OH.	.DS.	Motorists Mutual Insurance Company	Ownership	70.00	Encova Mutual Insurance Group, Inc.	N	.6
.0291	Encova Mutual Insurance Group	14621	31-4259550	0	0		Motorists Mutual Insurance Company	.OH.	.RE.			0.00	Encova Mutual Insurance Group, Inc.	N	.1
..0000		00000	31-0851906	0	0		Encova Service Corporation	.OH.	.DS.	Motorists Mutual Insurance Company	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.3
.0291	Encova Mutual Insurance Group	23175	02-0178290	0	0		Phenix Mutual Fire Insurance Company	.OH.	.IA.			0.00	Encova Mutual Insurance Group, Inc.	N	.1
.0291	Encova Mutual Insurance Group	19950	39-0739760	0	0		Wilson Mutual Insurance Company	.OH.	.IA.			0.00	Encova Mutual Insurance Group, Inc.	N	.1
..0000		00000	81-4951462	0	0		Encova Realty, LLC	.OH.	.DS.	Motorists Mutual Insurance Company	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.3
..0000		00000	31-1712343	0	0		Encova Foundation of Ohio	.OH.	.NIA.	Motorists Mutual Insurance Company	Board	0.00	Encova Mutual Insurance Group, Inc.	N	.4
.0291	Encova Mutual Insurance Group	12372	20-2394166	0	0		BrickStreet Mutual Insurance Company	.WV.	.IA.			0.00	Encova Mutual Insurance Group, Inc.	N	.1
.0291	Encova Mutual Insurance Group	15137	46-1783383	0	0		PinnaclePoint Insurance Company	.WV.	.IA.	BrickStreet Mutual Insurance Company	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.2
.0291	Encova Mutual Insurance Group	13045	26-0818900	0	0		NorthStone Insurance Company	.WV.	.IA.	BrickStreet Mutual Insurance Company	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.2
.0291	Encova Mutual Insurance Group	15136	46-1795752	0	0		SummitPoint Insurance Company	.WV.	.IA.	BrickStreet Mutual Insurance Company	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.2
.0291	Encova Mutual Insurance Group	13016	87-0807723	0	0		AlleghenyPoint Insurance Company	.WV.	.IA.	BrickStreet Mutual Insurance Company	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.2
..0000		00000	80-0772825	0	0		Encova Foundation of West Virginia, Inc.	.WV.	.NIA.	BrickStreet Mutual Insurance Company	Board	0.00	Encova Mutual Insurance Group, Inc.	N	.5
..0000		00000	81-3585592	0	0		STCE HTC Federal Investor, LLC	.GA.	.NIA.	BrickStreet Mutual Insurance Company	Ownership	99.99	Encova Mutual Insurance Group, Inc.	N	.0
..0000		00000	81-5313304	0	0		MPC Bricksstreet 2017 Historic Fund, LLC	.GA.	.NIA.	BrickStreet Mutual Insurance Company	Ownership	99.99	Encova Mutual Insurance Group, Inc.	N	.0
..0000		00000	82-4318558	0	0		MPC Brickstreet 2018 Historic Fund, LLC	.GA.	.NIA.	BrickStreet Mutual Insurance Company	Ownership	99.99	Encova Mutual Insurance Group, Inc.	N	.0
..0000		00000	84-1783677	0	0		MPC Bricksstreet 2019 Historic Fund, LLC	.GA.	.NIA.	BrickStreet Mutual Insurance Company	Ownership	99.99	Encova Mutual Insurance Group, Inc.	N	.0
..0000		00000	86-1546423	0	0		Encova Insurance Service Center, LLC	.OH.	.NIA.	Motorists Mutual Insurance Company	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.0
.0291	Encova Mutual Insurance Group	00000	86-1371222	0	0		Encova Holdings, Inc.	.OH.	.UIP.	Encova Mutual Insurance Group, Inc.	Ownership	100.00	Encova Mutual Insurance Group, Inc.	N	.7
.0291	Encova Mutual Insurance Group	00000	86-1286784	0	0		Encova Mutual Insurance Group, Inc.	.OH.	.UIP.			100.00		N	.8

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of Encova Mutual Insurance Group. Encova Mutual Insurance Group is the ultimate controlling entity of the Group through an interlocking board of directors.
2	This company is a stock subsidiary of BrickStreet Mutual Insurance Company with ultimate control of that parent as described in Note 1.
3	The entity is a subsidiary of an insurer that is an affiliate of Encova Mutual Insurance Group. With ultimate control of that insurer as described in Note 1.
4	Schedule Y, Parts 1 and 1A, includes the Encova Foundation of Ohio, a 501(c)(3) tax-exempt private foundation incorporated on 7/12/2000.
5	Schedule Y, Parts 1 and 1A, includes Encova Foundation of West Virginia, Inc., a 501(c)(3) tax-exempt private foundation incorporated on December 23, 2011.
6	The entity is a subsidiary of an insurer that is an affiliate of Encova Mutual Group. With ultimate control of that insurer as described in Note 1. Motorists Life Insurance Company was renamed Encova Life Insurance Company on 1/4/2021.
7	Encova Holdings, Inc. was formed on 1/1/2021 and holds 100% of the stock of Motorist Mutual Insurance Co, Motorists Commercial Mutual Insurance Co, Brickstreet Mutual Insurance Co, Iowa Mutual Insurance Co, Phenix Mutual Fire Insurance Co and Wilson Mutual Insurance Co.,
8	Encova Mutual Insurance Group, Inc. was formed on 1/1/2021 and owns 100% of the stock of Encova Holdings, Inc.

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	890,353	788,178	.88.5	12.7
2. Allied Lines .....	1,106,184	495,302	.44.8	.46.0
3. Farmowners multiple peril .....			.0.0	.0.0
4. Homeowners multiple peril .....	36,836,639	18,286,509	.49.6	.54.1
5. Commercial multiple peril .....	25,806	(2,462,721)	(9,543.1)	.39.5
6. Mortgage guaranty .....			.0.0	.0.0
7. Ocean marine .....	135,172	47,185	.34.9	(12.9)
8. Inland marine .....	1,019,319	21,417	.2.1	.19.4
10. Financial guaranty .....			.0.0	.0.0
11.1 Medical professional liability - occurrence .....			.0.0	.0.0
11.2 Medical professional liability - claims-made .....			.0.0	.0.0
12. Earthquake .....	421,177	0	.0.0	.0.0
13. Group accident and health .....			.0.0	.0.0
14. Credit accident and health .....			.0.0	.0.0
15. Other accident and health .....			.0.0	.0.0
16. Workers' compensation .....	130,165	1,196,581	.919.3	(55.4)
17.1 Other liability - occurrence .....	1,511,760	(2,574,759)	(170.3)	.96.7
17.2 Other liability - claims-made .....			.0.0	.0.0
17.3 Excess workers' compensation .....			.0.0	.0.0
18.1 Products liability - occurrence .....	(8,362)	890,312	(10,647.0)	.50.2
18.2 Products liability - claims-made .....			.0.0	.0.0
19.1,19.2 Private passenger auto liability .....	28,166,877	49,916,772	.177.2	.58.8
19.3,19.4 Commercial auto liability .....	(66,348)	(4,210,110)	.6,345.5	.72.2
21. Auto physical damage .....	25,298,090	10,114,488	.40.0	.41.0
22. Aircraft (all perils) .....			.0.0	.0.0
23. Fidelity .....	119	(6,082)	(5,094.7)	.108.5
24. Surety .....			.0.0	.0.0
26. Burglary and theft .....	.62	(2,200)	(3,539.3)	(7.0)
27. Boiler and machinery .....	1,619	0	.0.0	(0.1)
28. Credit .....			.0.0	.0.0
29. International .....			.0.0	.0.0
30. Warranty .....			.0.0	.0.0
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals .....	95,468,633	72,500,873	.75.9	.55.0
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	.0.0	
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire .....	258,040	798,426	.958,703	
2. Allied Lines .....	325,948	994,361	.1,201,757	
3. Farmowners multiple peril .....	0		0	
4. Homeowners multiple peril .....	13,334,131	35,586,832	.38,896,570	
5. Commercial multiple peril .....	0	(3,196)	(226,731)	
6. Mortgage guaranty .....	0		0	
8. Ocean marine .....	49,553	134,140	.159,219	
9. Inland marine .....	344,058	937,097	.997,894	
10. Financial guaranty .....	0		0	
11.1 Medical professional liability - occurrence .....	0		0	
11.2 Medical professional liability - claims-made .....	0		0	
12. Earthquake .....	141,782	392,449	.445,417	
13. Group accident and health .....	0		0	
14. Credit accident and health .....	0		0	
15. Other accident and health .....	0		0	
16. Workers' compensation .....	78,124	129,968	.186,131	
17.1 Other liability - occurrence .....	554,312	1,417,679	.1,380,520	
17.2 Other liability - claims-made .....	0		0	
17.3 Excess workers' compensation .....	0		0	
18.1 Products liability - occurrence .....	0	(9,000)	(54,863)	
18.2 Products liability - claims-made .....	(17,973,118)		0	
19.1,19.2 Private passenger auto liability .....	26,854,835	26,730,949	.31,951,406	
19.3,19.4 Commercial auto liability .....	(129,110)	(129,110)	(631,117)	
21. Auto physical damage .....	8,004,323	24,282,120	.27,896,607	
22. Aircraft (all perils) .....	0		0	
23. Fidelity .....	0	(7)	(8,685)	
24. Surety .....	0		0	
26. Burglary and theft .....	0		(4,068)	
27. Boiler and machinery .....	0	(166)	(9,892)	
28. Credit .....	0		0	
29. International .....	0		0	
30. Warranty .....	0		0	
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business .....	0	0	0	
35. Totals .....	31,842,876	91,262,540	103,138,868	
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior .....	173,774	174,306	348,080	29,822	(1,056)	28,766	150,179	6,691	118,175	275,045	6,227	(50,496)	(44,269)
2. 2019 .....	40,499	68,668	109,167	16,724	(86)	16,638	27,038	6,788	42,339	76,165	3,263	(19,627)	(16,365)
3. Subtotals 2019 + Prior .....	214,273	242,974	457,247	46,546	(1,142)	45,404	177,217	13,479	160,514	351,210	9,490	(70,124)	(60,634)
4. 2020 .....	68,502	96,164	164,666	36,611	2,400	39,011	39,671	14,599	72,944	127,213	7,780	(6,222)	1,558
5. Subtotals 2020 + Prior .....	282,775	339,138	621,913	83,157	1,258	84,414	216,888	28,078	233,458	478,423	17,269	(76,345)	(59,076)
6. 2021 .....	XXX	XXX	XXX	XXX	74,129	74,129	XXX	58,371	98,976	157,347	XXX	XXX	XXX
7. Totals .....	282,775	339,138	621,913	83,157	75,386	158,543	216,888	86,448	332,434	635,770	17,269	(76,345)	(59,076)
8. Prior Year-End Surplus As Regards Policyholders		542,428									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 6.1	2. (22.5)	3. (9.5)
													4. (10.9)

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

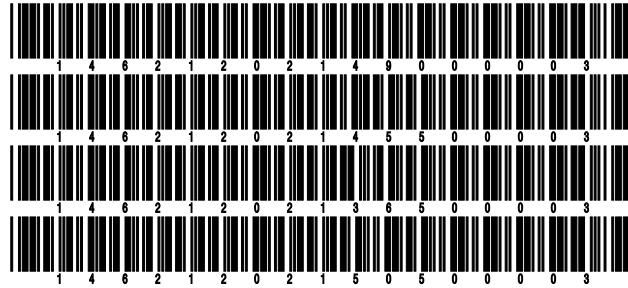
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Agency Loans .....	2,152,607	2,152,607	0	
2505. Equities and deposits in pools and associations .....	654,049	0	654,049	709,678
2506. State tax credits .....	479,437	0	479,437	568,038
2507. Other Fixed Assets .....	473,468	473,468	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	3,759,560	2,626,075	1,133,485	1,277,716

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. State surcharges payable .....	57,007	(46,793)
2505. Tenant allowances payable .....	35,692	0
2506. Equities & Deposits Into Pools .....	(152,087)	(152,087)
2597. Summary of remaining write-ins for Line 25 from overflow page	(59,388)	(198,880)

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	..35,381,793	34,243,465
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		436,833
2.2 Additional investment made after acquisition	2,176,034	3,549,921
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals	(8,628)	(26,991)
5. Deduct amounts received on disposals		1,527,767
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	1,147,346	1,293,668
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	..36,401,853	35,381,793
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	36,401,853	35,381,793

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recruited investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recruited investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recruited investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	143,520,372	143,714,864
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition	3,766,909	8,027,392
3. Capitalized deferred interest and other		0
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	4,715,137	4,322,866
6. Total gain (loss) on disposals	10,397,945	(397,955)
7. Deduct amounts received on disposals	89,532,953	12,202,538
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	40,976	55,743
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	..72,908,386	143,520,372
12. Deduct total nonadmitted amounts	24,676,209	27,829,847
13. Statement value at end of current period (Line 11 minus Line 12)	48,232,177	115,690,525

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	973,439,612	983,567,501
2. Cost of bonds and stocks acquired	199,475,175	193,212,999
3. Accrual of discount	398,236	907,100
4. Unrealized valuation increase (decrease)	17,180,301	22,096,547
5. Total gain (loss) on disposals	5,537,623	12,701,152
6. Deduct consideration for bonds and stocks disposed of	112,487,259	219,371,367
7. Deduct amortization of premium	2,464,186	3,606,526
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized	387	16,175,281
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	250,921	107,487
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,081,330,036	973,439,612
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	1,081,330,036	973,439,612

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	670,875,201	34,437,959	22,574,427	(441,661)	668,384,037	670,875,201	682,297,072	648,797,523
2. NAIC 2 (a) .....	74,963,528	2,981,280	7,249,180	(9,061)	63,285,833	74,963,528	70,686,567	65,886,674
3. NAIC 3 (a) .....	1,499,651	0	0	17	0	1,499,651	1,499,668	1,877,670
4. NAIC 4 (a) .....	0				0	0	0	0
5. NAIC 5 (a) .....	0				0	0	0	0
6. NAIC 6 (a) .....	0				0	0	0	0
7. Total Bonds .....	747,338,380	37,419,239	29,823,607	(450,704)	731,669,870	747,338,380	754,483,308	716,561,867
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0	0	0
9. NAIC 2 .....	0				0	0	0	0
10. NAIC 3 .....	0				0	0	0	0
11. NAIC 4 .....	0				0	0	0	0
12. NAIC 5 .....	0				0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock .....	747,338,380	37,419,239	29,823,607	(450,704)	731,669,870	747,338,380	754,483,308	716,561,867

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SI02

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	..33,457,554	35,948,535
2. Cost of cash equivalents acquired .....	298,270,360	493,656,995
3. Accrual of discount .....		4,891
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals .....		21
6. Deduct consideration received on disposals .....	320,157,605	496,152,888
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other than temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	11,570,310	33,457,554
11. Deduct total nonadmitted amounts .....		0
<b>12. Statement value at end of current period (Line 10 minus Line 11)</b>	<b>11,570,310</b>	<b>33,457,554</b>

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Garage Mobilization & Demobilization .....	Columbus	OH	07/15/2021	Merit Construction .....				348,196
Skywalk Renovation .....	Columbus	OH	07/31/2021	Elford, Inc .....				332,802
Kitchenette Sink .....	Columbus	OH	07/15/2021	Speer Mechanical .....				5,746
Painting .....	Columbus	OH	09/17/2021	Tommy's Powerwashing LLC .....				7,962
Basement Ramp Epoxy .....	Columbus	OH	08/02/2021	CPI Industrial .....				11,652
WIP Assets .....	Columbus	OH	09/30/2021	Miscellaneous .....				1,849
0199999. Acquired by Purchase						0	0	709,503
0399999 - Totals						0	0	709,503

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
0399999 - Totals																			

**None**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
	Intercompany Long-Term Loan	Columbus	OH	Private Placement		10/20/2015			92,437			100.00
1499999. Non-Registered Private Funds - Other Fixed Income Instruments - Affiliated								0	92,437	0	0	XXX
..... Adams Street 2012 Global Fund LP	Chicago	JL	Adams Street Partners			.02/15/2012			112,000		2,289,600	2.030
..... Arcmont Direct Lending Fund III (USD) Special Limited Partnership	Grand Duchy	LUX	Arcmont Asset Management			.01/25/2019			733,232		9,598,495	5.110
2599999. Joint Venture Interests - Other - Unaffiliated								0	845,232	0	11,888,095	XXX
4899999. Total - Unaffiliated								0	845,232	0	11,888,095	XXX
4999999. Total - Affiliated								0	92,437	0	0	XXX
5099999 - Totals								0	937,669	0	11,888,095	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Tempo- rary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
	Intercompany Long-Term Loan	Columbus	OH	Private Placement	10/20/2015	.09/30/2021	26,940,697			0		0	23,877,837	1,067,932			0	92,437	
1499999. Non-Registered Private Funds - Other Fixed Income Instruments - Affiliated							26,940,697	0	0	0	0	0	23,877,837	1,067,932	0	0	0	92,437	
..... Adams Street 2012 Global Fund LP	Chicago	JL	Adams Street Partners		.02/15/2012	.08/23/2021	15,242,880	1,928,404				1,928,404		19,378,063	1,532,569			0	1,209,308
..... HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest		.05/02/2007	.07/31/2021	300,466	(4,492)				(4,492)		70,480	56,908	21,157	(22,905)	(1,748)	
..... HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest		.03/29/2007	.09/29/2021	2,125,356	175,665				175,665		1,992,940	250,606			0	157,936
..... HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest		.03/29/2007	.07/23/2021	123,794	3,531				3,531		93,251	32,387			0	
..... HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest		.03/29/2007	.09/28/2021	1,495,878	190,061				190,061		1,963,639	194,590			0	175,438
..... HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest		.12/21/2011	.09/30/2021	4,519,099	598,738				598,738		5,227,405	384,995			0	286,535
..... HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest		.12/21/2011	.09/30/2021	4,263,348	742,163				742,163		5,270,019	545,589			0	456,017
..... Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital		.05/04/2007	.09/28/2021	1,774,491	491,387				491,387		2,447,639	332,500			0	184,238
2599999. Joint Venture Interests - Other - Unaffiliated							29,845,312	4,125,457	0	0	0	4,125,457	0	36,443,436	3,330,144	21,157	(22,905)	(1,748)	2,469,472
..... 3.05233503 Units LTD Partnership WNC	Irving	CA	3.05233503 Units LTD Partnership WNC		.03/28/2006	.09/30/2021	740,973					0		350,941			(130,408)	(130,408)	
4399999. All Other Low Income Housing Tax Credit - Unaffiliated							740,973	0	0	0	0	0	0	350,941	0	0	(130,408)	(130,408)	0

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17	18	19	20
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporar- y Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
4899999. Total - Unaffiliated					30,586,285	4,125,457	0	0	0	4,125,457	0	36,794,377	3,330,144	21,157	(153,313)	(132,156)	2,469,472	
4999999. Total - Affiliated					26,940,697	0	0	0	0	0	0	23,877,837	1,067,932	0	0	0	92,437	
5099999 - Totals					57,526,982	4,125,457	0	0	0	4,125,457	0	60,672,214	4,398,076	21,157	(153,313)	(132,156)	2,561,909	

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
01179R-X4-0	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		.08/20/2021	Various	295,331	.280,000		.5,406	1.FE
01179R-X7-3	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		.08/20/2021	Various	367,902	.355,000		.937	1.FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					663,233		635,000		6,342
313KY-VK-2	FB RB5118 - RMBS		.08/24/2021	J P MORGAN SECURITIES		2,546,755	.2,479,725		3,444
3140LY-A9-4	FN BT9031 - RMBS		.09/07/2021	FIRST HORIZON BANK	1,281,277		1,246,038		1.A
48542R-SR-6	KANSAS ST DEV FIN AUTH REV		.09/23/2021	FTN FINANCIAL	991,540		1,000,000		1,843
3199999. Subtotal - Bonds - U.S. Special Revenues					4,819,572		4,725,763		6,187
14317J-AB-3	CARMX 2021-4 A2A - ABS		.09/14/2021	BARCLAYS CAPITAL INC		.999,990	1,000,000		.0
172967-NA-5	CITIGROUP INC		.08/18/2021	Citigroup (SSB)	2,001,820		2,000,000		5,767
26884A-BN-2	ERP OPERATING LP		.08/03/2021	Citigroup (SSB)		2,487,350		2,500,000	.0
36262X-AB-0	GMALT 2021-3 A2 - ABS		.08/10/2021	J P MORGAN SECURITIES	1,499,969		1,500,000		1.A
380140-AB-9	GIMCAR 213 A2 - ABS		.07/13/2021	WELLS FARGO SECURITIES LLC	3,999,572		4,000,000		1.A FE
38141G-XM-1	GOLDMAN SACHS GROUP INC		.09/09/2021	CREDIT SUISSE SECURITIES		.994,150	1,000,000		2,854
61744Y-A0-1	MORGAN STANLEY		.09/10/2021	MORGAN STANLEY & COMPANY		1,052,490	1,000,000		14,533
61747Y-EC-5	MORGAN STANLEY		.07/15/2021	MORGAN STANLEY & COMPANY		1,000,000	1,000,000		.0
64952W-E6-4	NEW YORK LIFE GLOBAL FUNDING		.07/29/2021	BANC OF AMERICA/FIXED INCOME		2,499,100		2,500,000	.0
693475-AX-3	PNC FINANCIAL SERVICES GROUP INC		.07/22/2021	PERSHING DIV OF DLJ SEC LNDNG	1,875,003		1,750,000		.379
693475-BB-0	PNC FINANCIAL SERVICES GROUP INC		.08/10/2021	PNC CAPITAL MKTS	4,241,968		4,250,000		1.G FE
743756-AB-4	PROVIDENCE ST JOSEPH HEALTH		.09/08/2021	GOLDMAN		1,070,040	1,000,000		12,128
756109-AZ-7	REALTY INCOME CORP		.07/12/2021	SUNTRUST ROBINSON HUMPHREY INC	984,200		1,000,000		2,479
89239C-AB-5	TLOT 21B A2 - ABS		.07/27/2021	MITSUBISHI UFJ SECURITIES		2,249,700		2,250,000	.0
92343V-GM-0	VERIZON COMMUNICATIONS INC		.09/20/2021	GOLDMAN	2,981,280		3,000,000		8,500
98163J-AB-1	WOLS 2021-A A2 - ABS		.07/13/2021	WELLS FARGO SECURITIES LLC	1,999,804		2,000,000		1.A FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					31,936,434		31,750,000		46,640
8399997. Total - Bonds - Part 3					37,419,239		37,110,763		59,169
8399998. Total - Bonds - Part 5							XXX		XXX
8399999. Total - Bonds							XXX		XXX
G1624R-10-7	BROOKFIELD PROPERTY PRF		.07/26/2021	Various		42,048	1,245		0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							1,245		XXX
8999997. Total - Preferred Stocks - Part 3							1,245		XXX
8999998. Total - Preferred Stocks - Part 5							XXX		XXX
8999999. Total - Preferred Stocks							1,245		XXX
00206R-10-2	AT&T ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.4,420,000	120,310		.0
019770-10-6	ALLOGENE THERAPEUTICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.160,000		4,066	.0
032654-10-5	ANALOG DEVICES ORD		.08/26/2021	Various		255,150		20,161	.0
04271T-10-0	ARRAY TECHNOLOGIES ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.300,000		5,272	.0
046513-10-7	ATARA BIOTHERAPEUTICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.190,000		3,386	.0
04683R-10-6	ATEA PHARMACEUTICALS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.150,000		4,819	.0
05352A-10-0	AVANTOR ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.590,000		23,579	.0
05478C-10-5	AZEK COMPANY CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.260,000		9,537	.0
070830-10-4	BATH AND BODY WORKS ORD		.08/03/2021	ITG INC		.450,000		10,489	.0
08975P-10-8	BIGCOMMERCE HOLDINGS SRS 1 ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.120,000		6,420	.0
097023-10-5	BOEING ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.490,000		107,155	.0
112585-10-4	BROOKFIELD ASSET MANAGEMENT CL A ORD		C.	.07/26/2021	Various		.58,432		2,528
12529R-10-7	C4 THERAPEUTICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.90,000		4,437	.0
127097-10-3	COTERRA ENERGY ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.910,000		20,326	.0
141788-10-9	CARGILL CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.220,000		6,877	.0
163851-10-8	CHEMOURS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.390,000		11,606	.0
165167-73-5	CHESAPEAKE ENERGY ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.230,000		14,251	.0
22053A-10-7	COREXYME ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.50,000		4,603	.0
22788C-10-5	CROWDSTRIKE HOLDINGS CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.190,000		45,828	.0
233331-10-7	DTE ENERGY ORD		.07/01/2021	CITIGROUP GLOBAL MARKETS INC		.400,000		16,395	.0
23345M-10-7	DT MIDSTREAM ORD		.07/01/2021	CITIGROUP GLOBAL MARKETS INC		.200,000		2,874	.0
254020-10-2	DIGITALOCEAN HOLDINGS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC		.120,000		9,370	.0

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7	8	9	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
25809K-10-5	DOORDASH CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.140,000	28,851			0
26484T-10-6	DUN BRADST HLDG ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.380,000	6,409			0
281020-10-7	EDISON INTERNATIONAL ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.870,000	49,573			0
30212W-10-0	EXP WORLD HOLDINGS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.150,000	6,634			0
33813J-10-6	FISKER CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.380,000	5,721			0
36262G-10-1	GXO LOGISTICS ORD		.08/02/2021	ITG INC	.170,000	7,682			0
369604-30-1	GENERAL ELECTRIC ORD		.08/02/2021	ITG INC	2,137,750	203,580			0
37148K-10-0	GENERATION BIO ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.110,000	2,780			0
375558-10-3	GILEAD SCIENCES ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,250,000	87,662			0
45332Y-10-9	INARI MEDICAL ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.80,000	6,455			0
46185L-10-3	INVITAE ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.180,000	5,134			0
46583P-10-2	IVERIC BIO ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.240,000	3,809			0
48576A-10-0	KARINA THERAPEUTICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.60,000	7,189			0
525670-10-7	LEMONADE ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.80,000	5,375			0
531229-60-7	LIBRTY MEDIA LRTY SIRIUSXM SRS C ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.290,000	13,906			0
57667L-10-7	MATCH GROUP ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.210,000	33,329			0
60937P-10-6	MONGODB CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.50,000	23,187			0
63947U-10-7	NCINO ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.120,000	8,580			0
67181A-10-7	OAK STREET HEALTH ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.220,000	10,091			0
69318G-10-6	PBF ENERGY CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.220,000	2,982			0
695263-10-3	PACIFIC PACWEST BANCORP ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.260,000	11,963			0
70348I-10-1	PATTERSON UTI ENERGY ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.420,000	3,854			0
70509V-10-0	PEBBLEBROOK HOTEL REIT ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.290,000	6,780			0
74340E-10-3	PROGNY ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.140,000	7,916			0
74767V-10-9	QUANTUMSCAPE CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.470,000	11,983			0
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.430,000	37,410			0
758849-10-3	REGENCY CENTERS REIT ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.280,000	19,026			0
75943R-10-2	RELAY THERAPEUTICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.130,000	4,796			0
78667J-10-8	SAGE THERAPEUTICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.110,000	5,037			0
799566-10-4	SANA BIOTECHNOLOGY ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.190,000	4,390			0
848637-10-4	SPUNKL ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.70,000	9,867			0
85209W-10-9	SPROUT SOCIAL CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.100,000	11,955			0
85223A-10-3	SQUARE CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.150,000	36,351			0
88160R-10-1	TESLA ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.40,000	31,118			0
89620X-50-6	TRILLIUM THERAPEUTICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.220,000	3,914			0
91680M-10-7	UPSTART HOLDINGS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.100,000	31,235			0
92276F-10-0	VENTAS REIT ORD		.09/21/2021	GOLDMAN	.48,391	2,083			0
926400-10-2	VICTORIA S SECRET ORD		.08/03/2021	ITG INC	.149,999	2,489			0
94419L-10-1	WAYFAIR CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.30,000	8,305			0
983793-10-0	XPO LOGISTICS ORD		.08/02/2021	ITG INC	.170,000	10,687			0
98980L-10-1	ZOOM VIDEO COMMUNICATIONS CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.160,000	41,613			0
G21810-10-9	CLARIVATE ORD	C.	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,000,000	22,172			0
G6964L-10-7	PAYSAFE ORD	C.	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.960,000	7,466			0
G97822-10-3	PERFINO ORD	C.	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.300,000	13,016			0
L8681T-10-2	SPOTIFY TECHNOLOGY ORD	C.	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.60,000	13,668			0
M6191J-10-0	JFROG ORD	C.	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.130,000	4,403			0
N2451R-10-5	CUREVAC N V ORD	C.	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.120,000	6,677			0
N6596X-10-9	NXP SEMICONDUCTORS ORD	C.	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.220,000	45,412			0
V7780T-10-3	ROYAL CARIBBEAN GROUP ORD	C.	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.120,000	11,038			0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,399,839	XXX			XXX
693391-88-0	PIMCO DIV INCOME INST		.09/30/2021	Various	45,127,365	507,976			0
9499999. Subtotal - Common Stocks - Mutual Funds						507,976	XXX		XXX
9799997. Total - Common Stocks - Part 3						1,907,815	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX		XXX

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- stra- tive Symbol
9799999. Total - Common Stocks					1,907,815	XXX	0	XXX	
9899999. Total - Preferred and Common Stocks					1,909,060	XXX	0	XXX	
9999999 - Totals					39,328,300	XXX	59,169	XXX	

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifer and SVO Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.36179T-7K-5	G2 MA5398 - RMBS		09/01/2021	Paydown	122,445	122,349	125,149	124,913	0	(2,564)	0	(2,564)	0	0	122,349	0	.96	.96	3,206	08/20/2048	1.A		
.36204D-NY-4	GN 726807 - RMBS		09/01/2021	Paydown	3,872	3,872	3,966	3,973	0	(101)	0	(101)	0	0	3,872	0	0	0	0	0	09/15/2039	1.A	
.362006-EG-6	GN 749935 - RMBS		09/01/2021	Paydown	35,348	35,348	36,883	36,856	0	(1,508)	0	(1,508)	0	0	35,348	0	0	0	0	0	11/15/2040	1.A	
.36291E-H8-7	GN 625655 - RMBS		09/01/2021	Paydown	2,987	2,987	3,271	3,091	0	(104)	0	(104)	0	0	2,987	0	0	0	0	0	06/15/2035	1.A	
.36291H-C9-3	GN 628396 - RMBS		09/01/2021	Paydown	9,865	9,865	10,482	10,043	0	(178)	0	(178)	0	0	9,865	0	0	0	0	0	10/15/2028	1.A	
.38376G-DN-7	GMR 2010-018 C - CMBS		08/16/2021	Paydown	214,703	225,304	219,737	0	0	(5,034)	0	(5,034)	0	0	214,703	0	0	0	0	0	03/16/2051	1.A	
.912828-0V-5	UNITED STATES TREASURY		07/15/2021	Maturity @ 100.00	1,189,180	1,189,180	1,067,869	1,203,709	452	(150,611)	0	(150,619)	0	0	1,053,550	0	0	0	135,630	135,630	07/15/2021	1.A	
05999999. Subtotal - Bonds - U.S. Governments					1,578,399	1,578,303	1,472,924	1,602,320	(150,611)	(9,036)	0	(159,647)	0	0	1,442,673	0	0	135,726	135,726	18,286	XXX	XXX	
.D11798-LL-2	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		08/20/2021	Various	367,902	355,000	434,740	373,433	0	(5,531)	0	(5,531)	0	0	367,902	0	0	0	0	0	18,687	02/01/2025	1.E FE
.01179R-FK-4	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		08/20/2021	Various	295,331	280,000	324,086	298,271	0	(2,940)	0	(2,940)	0	0	295,331	0	0	0	0	0	12,406	10/01/2033	1.E FE
.222102-AA-3	COULEE MED FNDTN WASH REV		09/02/2021	Call @ 100.00	35,000	35,000	35,000	35,000	0	0	0	0	0	35,000	0	0	0	0	0	1,354	04/20/2036	1.B FE	
.3131W1R-K2-0	FH ZJ1213 - RMBS		09/01/2021	Paydown	7,102	7,102	7,468	7,482	0	(380)	0	(380)	0	0	7,102	0	0	0	0	0	183	02/01/2041	1.A
.3131X4-2T-1	FH ZK1686 - RMBS		09/01/2021	Paydown	594	594	588	589	0	5	0	5	0	0	594	0	0	0	0	0	16	07/01/2024	1.A
.3131X4-2U-8	FH ZK1687 - RMBS		09/01/2021	Paydown	3,259	3,259	3,228	3,239	0	20	0	20	0	0	3,259	0	0	0	0	0	.86	07/01/2024	1.A
.3131X5-AP-7	FH ZK1814 - RMBS		09/01/2021	Paydown	11,373	11,373	11,697	11,439	0	(65)	0	(65)	0	0	11,373	0	0	0	0	0	341	01/01/2024	1.A
.3131X5-B4-3	FH ZK1859 - RMBS		09/01/2021	Paydown	562	562	583	571	0	(8)	0	(8)	0	0	562	0	0	0	0	0	17	09/01/2024	1.A
.3131X5-D3-3	FH ZK1922 - RMBS		09/01/2021	Paydown	5,092	5,092	5,280	5,156	0	(64)	0	(64)	0	0	5,092	0	0	0	0	0	152	01/01/2024	1.A
.3131X5-S5-2	FH ZL3240 - RMBS		09/01/2021	Paydown	53,386	53,386	55,755	55,854	0	(2,467)	0	(2,467)	0	0	53,386	0	0	0	0	0	1,228	06/01/2042	1.A
.3131XM-FM-2	FH ZL5572 - RMBS		09/01/2021	Paydown	51,585	51,585	53,761	53,283	0	(1,698)	0	(1,698)	0	0	51,585	0	0	0	0	0	1,346	04/01/2043	1.A
.3131XN-GU-2	FH ZL7183 - RMBS		09/01/2021	Paydown	409	409	430	429	0	(20)	0	(20)	0	0	409	0	0	0	0	0	11	01/01/2043	1.A
.3131XP-DV-7	FH ZL7316 - RMBS		09/01/2021	Paydown	16,602	16,602	17,572	17,671	0	(1,069)	0	(1,069)	0	0	16,602	0	0	0	0	0	416	11/01/2043	1.A
.3131XQ-TK-2	FH ZL8654 - RMBS		09/01/2021	Paydown	1,189	1,189	1,261	1,270	0	(81)	0	(81)	0	0	1,189	0	0	0	0	0	32	11/01/2044	1.A
.3131XR-BB-9	FH ZL9034 - RMBS		09/01/2021	Paydown	81,194	81,194	84,459	84,459	0	(3,265)	0	(3,265)	0	0	81,194	0	0	0	0	0	1,808	01/07/2045	1.A
.31329J-PV-3	FH ZA1336 - RMBS		09/01/2021	Paydown	56,208	56,208	58,378	58,222	0	(2,013)	0	(2,013)	0	0	56,208	0	0	0	0	0	1,100	07/01/2042	1.A
.31329J-PX-9	FH ZA1338 - RMBS		09/01/2021	Paydown	45,698	45,698	47,247	47,120	0	(1,422)	0	(1,422)	0	0	45,698	0	0	0	0	0	.905	08/01/2042	1.A
.31329K-XH-2	FH ZA2480 - RMBS		09/01/2021	Paydown	722,698	722,698	698,532	696,386	0	(26,311)	0	(26,311)	0	0	722,698	0	0	0	0	0	14,342	11/01/2037	1.A
.31329K-YU-2	FH ZA2523 - RMBS		09/01/2021	Paydown	441,670	441,670	448,916	450,721	0	(9,051)	0	(9,051)	0	0	441,670	0	0	0	0	0	11,747	09/01/2038	1.A
.3132A4-6K-9	FH ZS4474 - RMBS		09/01/2021	Paydown	33,152	33,152	34,250	34,195	0	(1,042)	0	(1,042)	0	0	33,152	0	0	0	0	0	.764	03/01/2042	1.A
.3132A4-PII-2	FH ZS4037 - RMBS		09/01/2021	Paydown	29,118	29,118	30,292	30,169	0	(1,050)	0	(1,050)	0	0	29,118	0	0	0	0	0	.678	01/07/2044	1.A
.3132A5-4A-7	FH ZS4527 - RMBS		09/01/2021	Paydown	40,597	40,597	41,802	42,113	0	(1,515)	0	(1,515)	0	0	40,597	0	0	0	0	0	1,071	08/01/2043	1.A
.3132A5-AY-1	FH ZS4523 - RMBS		09/01/2021	Paydown	23,161	23,161	23,280	23,239	0	(79)	0	(79)	0	0	23,161	0	0	0	0	0	.535	07/01/2043	1.A
.3132A5-XA-8	FH ZS5173 - RMBS		07/01/2021	Paydown	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	09/01/2021	1.A
.3132A6-TF-0	FH ZS5950 - RMBS		09/01/2021	Paydown	4,426	4,426	4,601	4,490	0	(64)	0	(64)	0	0	4,426	0	0	0	0	0	138	09/01/2024	1.A
.3132D5-6Z-0	FH SB8088 - RMBS		09/01/2021	Paydown	225,728	225,728	231,283	0	0	(5,555)	0	(5,555)	0	0	225,728	0	0	0	0	0	1,736	02/01/2036	1.A
.3132D9-VB-5	FH SD8090 - RMBS		09/01/2021	Paydown	189,479	189,479	195,238	195,039	0	(5,560)	0	(5,560)	0	0	189,479	0	0	0	0	0	2,582	09/01/2050	1.A
.3132HM-ZZ-7	FH Q11660 - RMBS		09/01/2021	Paydown	53,649	53,649	55,770	55,211	0	(1,561)	0	(1,561)	0	0	53,649	0	0	0	0	0	1,121	10/01/2042	1.A
.3132L5-SE-4	FH V08017 - RMBS		09/01/2021	Paydown	111,134	111,134	117,507	117,655	0	(6,521)	0	(6,521)	0	0	111,134	0	0	0	0	0	2,968	01/01/2043	1.A
.3132M9-5A-8	FH Q29241 - RMBS		09/01/2021	Paydown	131,681	131,681	140,796	140,090	0	(8,409)	0	(8,409)	0	0	131,681	0	0	0	0	0	3,777	10/01/2044	1.A
.3132QH-3B-7	FH Q37993 - RMBS		09/01/2021	Paydown	111,434	111,434	118,694																

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.3138WHLR-8	FN AS7690 - RMBS		09/01/2021	Paydown .....	225,361	225,361	226,418	226,171	0	(810)	0	(810)	0	0	225,361	0	0	0	0	5,422	08/01/2046	1.A
.3138WHLXR-8	FN AS7887 - RMBS		09/01/2021	Paydown .....	63,986	63,986	62,879	62,914	0	1,072	0	1,072	0	0	63,986	0	0	0	0	1,200	09/01/2041	1.A
.3138WIK-3E-3	FN AS9796 - RMBS		09/01/2021	Paydown .....	946,138	946,138	947,912	947,385	0	(1,248)	0	(1,248)	0	0	946,138	0	0	0	0	21,257	06/01/2047	1.A
.3138WIT-UT-1	FN AT5993 - RMBS		09/01/2021	Paydown .....	169,187	169,187	166,277	166,343	0	2,845	0	2,845	0	0	169,187	0	0	0	0	3,251	05/01/2043	1.A
.3138YI-3L-7	FN AX0802 - RMBS		09/01/2021	Paydown .....	6,318	6,318	6,564	6,562	0	(244)	0	(244)	0	0	6,318	0	0	0	0	149	01/01/2044	1.A
.3138YI-MY-7	FN AX4974 - RMBS		09/01/2021	Paydown .....	182,581	182,581	193,536	190,204	0	(7,623)	0	(7,623)	0	0	182,581	0	0	0	0	4,162	12/01/2044	1.A
.3138YE-5V-5	FN AY1759 - RMBS		09/01/2021	Paydown .....	67,171	67,171	68,525	68,531	0	(1,360)	0	(1,360)	0	0	67,171	0	0	0	0	1,748	02/01/2045	1.A
.31390U-MU-7	FN 656571 - RMBS		09/01/2021	Paydown .....	564	564	559	559	0	5	0	5	0	0	564	0	0	0	0	10	05/01/2033	1.A
.31402H-ZZ-0	FN 729861 - RMBS		09/01/2021	Paydown .....	1,244	1,244	1,235	1,235	0	9	0	9	0	0	1,244	0	0	0	0	18	11/01/2033	1.A
.31403D-YB-9	FN 746006 - RMBS		09/01/2021	Paydown .....	85,199	85,199	88,234	85,174	0	25	0	25	0	0	85,199	0	0	0	0	1,525	12/01/2033	1.A
.31405U-AX-6	FN 795722 - RMBS		09/01/2021	Paydown .....	8,880	8,880	9,013	8,803	0	77	0	77	0	0	8,880	0	0	0	0	126	10/01/2034	1.A
.3140FP-C9-8	FN BE3695 - RMBS		09/01/2021	Paydown .....	67,204	67,204	68,653	68,854	0	(1,650)	0	(1,650)	0	0	67,204	0	0	0	0	1,572	06/01/2047	1.A
.3140GY-GZ-6	FN BH9215 - RMBS		09/01/2021	Paydown .....	59,225	59,225	60,789	60,809	0	(1,584)	0	(1,584)	0	0	59,225	0	0	0	0	1,359	01/01/2048	1.A
.3140HS-AW-1	FN BJ3620 - RMBS		09/01/2021	Paydown .....	49,316	49,316	51,759	51,066	0	(1,750)	0	(1,750)	0	0	49,316	0	0	0	0	1,328	01/01/2048	1.A
.3140JU-TE-3	FN BN7748 - RMBS		09/01/2021	Paydown .....	17,550	17,550	18,235	18,175	0	(624)	0	(624)	0	0	17,550	0	0	0	0	423	09/01/2049	1.A
.3140K3-J2-9	FN B07480 - RMBS		09/01/2021	Paydown .....	323,167	323,167	333,165	332,227	0	(9,060)	0	(9,060)	0	0	323,167	0	0	0	0	6,138	12/01/2049	1.A
.3140KP-JP-9	FN B03869 - RMBS		09/01/2021	Paydown .....	228,747	228,747	236,539	236,226	0	(7,478)	0	(7,478)	0	0	228,747	0	0	0	0	3,139	09/01/2050	1.A
.3140KT-L7-8	FN B07549 - RMBS		09/01/2021	Paydown .....	104,066	104,066	107,928	107,904	0	(3,837)	0	(3,837)	0	0	104,066	0	0	0	0	1,412	11/01/2050	1.A
.314009-NII-9	FN CA2204 - RMBS		09/01/2021	Paydown .....	410,437	410,437	427,175	432,815	0	(22,378)	0	(22,378)	0	0	410,437	0	0	0	0	12,335	08/01/2048	1.A
.3140QA-NN-6	FN CA3096 - RMBS		09/01/2021	Paydown .....	204,429	204,429	214,315	217,033	0	(12,604)	0	(12,604)	0	0	204,429	0	0	0	0	6,127	12/01/2049	1.A
.3140QK-QX-9	FN CB0469 - RMBS		09/01/2021	Paydown .....	54,059	54,059	56,635	56,635	0	(2,576)	0	(2,576)	0	0	54,059	0	0	0	0	247	05/01/2041	1.A
.3140X4-M4-5	FN FM1278 - RMBS		09/01/2021	Paydown .....	366,138	366,138	374,663	374,201	0	(8,062)	0	(8,062)	0	0	366,138	0	0	0	0	7,390	07/01/2034	1.A
.3140X7-2G-3	FN FM4374 - RMBS		09/01/2021	Paydown .....	458,996	458,996	473,698	473,335	0	(14,339)	0	(14,339)	0	0	458,996	0	0	0	0	6,218	09/01/2050	1.A
.3140X7-4F-3	FN FM4421 - RMBS		09/01/2021	Paydown .....	145,635	145,635	152,279	152,265	0	(6,630)	0	(6,630)	0	0	145,635	0	0	0	0	1,986	10/01/2035	1.A
.3140X7-KJ-3	FN FM4280 - RMBS		09/01/2021	Paydown .....	138,975	138,975	143,948	143,835	0	(4,860)	0	(4,860)	0	0	138,975	0	0	0	0	1,852	09/01/2050	1.A
.3140X8-P4-3	FN FM4942 - RMBS		09/01/2021	Paydown .....	105,591	105,591	109,931	109,903	0	(4,311)	0	(4,311)	0	0	105,591	0	0	0	0	1,456	11/01/2050	1.A
.3140XB-FD-7	FN FM7363 - RMBS		09/01/2021	Paydown .....	88,917	88,917	92,738	92,738	0	(3,821)	0	(3,821)	0	0	88,917	0	0	0	0	360	05/01/2041	1.A
.31410L-UV-2	FN 890796 - RMBS		09/01/2021	Paydown .....	77,140	77,140	78,899	78,669	0	(1,529)	0	(1,529)	0	0	77,140	0	0	0	0	1,836	12/01/2045	1.A
.31412U-AJ-9	FN 934809 - RMBS		09/01/2021	Paydown .....	3,318	3,318	3,436	3,346	0	(28)	0	(28)	0	0	3,318	0	0	0	0	106	03/01/2024	1.A
.31414R-PK-5	FN 973926 - RMBS		09/01/2021	Paydown .....	786	786	797	794	0	(9)	0	(9)	0	0	786	0	0	0	0	15	05/01/2038	1.A
.31416X-FA-3	FN AB1960 - RMBS		09/01/2021	Paydown .....	34,930	34,930	37,397	36,600	0	(1,670)	0	(1,670)	0	0	34,930	0	0	0	0	919	12/01/2040	1.A
.31418D-2V-3	FN MA4387 - RMBS		09/01/2021	Paydown .....	84,816	84,816	86,406	86,406	0	(1,590)	0	(1,590)	0	0	84,816	0	0	0	0	307	07/01/2041	1.A
.31418V-KJ-0	FN AD7496 - RMBS		09/01/2021	Paydown .....	2,664	2,664	2,684	2,669	0	(5)	0	(5)	0	0	2,664	0	0	0	0	62	01/01/2026	1.A
.314313-V9-5	FLORIDA ST TPK AUTH TPK REV		07/01/2021	Call @ 100.00	1,000,000	1,000,000	1,031,660	1,001,952	0	(1,952)	0	(1,952)	0	0	1,000,000	0	0	0	0	50,000	07/01/2032	1.C FE
.516391-AR-0	LANSING MICH BWD ITR & LT UTIL SYS REV		07/01/2021	Call @ 100.00	500,000	500,000	527,560	504,553	0	(4,553)	0	(4,553)	0	0	500,000	0	0	0	0	25,000	07/01/2030	1.D FE
.594654-HG-3	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		09/01/2021	Call @ 100.00	765,000	765,000	777,829	776,696	0	(875)	0	(875)	0	0	775,820	0	(10,820)	(10,820)	(10,820)	22,763	12/01/2044	1.C FE
.594654-KK-0	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		08/03/2021	Call @ 100.00	55,000	55,000	55,000	55,000	0	0	0	0	0	55,000	0	0	0	0	1,028	12/01/2050	1.C FE	
.79771F-AA-5	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		09/16/2021	Call @ 100.00	20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	0	298	11/01/2041	1.D FE	
.880461-SB-5	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		09/27/2021	Call @ 100.00	35,000	35,000	34,606	34,643	0	10	0	10	0	0	34,654							

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	10 Unrealized Valuation Increase/ (Decrease)	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modifer and SVO Adminis- trative Symbol
											11	12	13	14	15 Total Foreign Change in Book/ Adjusted Carrying Value (11 + 12 - 13)							
.55389T-AA-9	MVWOT 211W A - RMBS		.09/20/2021	Paydown		.89,820	.89,796	0		.24	0	.24	0	0	.89,820	0	0	0	0	.229	.01/22/2041	1.A FE
.55389T-AB-7	MVWOT 211W B - RMBS		.09/20/2021	Paydown		.74,850	.74,834	0		.16	0	.16	0	0	.74,850	0	0	0	0	.241	.01/22/2041	1.F FE
.565849-AL-0	MARATHON OIL CORP		.09/03/2021	Call @ 100.00		.2,218,422	.2,000,000	.1,995,420	.1,997,747	0	.319	0	.319	0	.1,998,066	0	0	.1,934	.276,600	.06/01/2025	2.C FE	
.594918-BP-8	MICROSOFT CORP		.07/08/2021	Call @ 100.00		.3,200,000	.3,071,776	.3,176,102		.20,497	0	.20,497	0	0	.3,196,600	0	3,400	3,400	.45,467	.08/08/2021	1.A FE	
.69351U-AP-8	PPL ELECTRIC UTILITIES CORP		.07/21/2021	Call @ 100.00		.1,700,000	.1,700,000	.1,693,003	.1,699,056	0	.739	0	.739	0	.1,699,794	0	.206	.206	.43,350	.09/15/2021	1.E FE	
.82652K-AA-2	SFFC 171 A - RMBS		.09/20/2021	Paydown		.13,420	.13,420	.13,419	.13,419	0	.1	0	.1	0	.13,420	0	0	0	0	.258	.03/20/2034	1.F FE
.82652M-AA-6	SFFC 2019-2 A - RMBS		.09/20/2021	Paydown		.45,289	.45,289	.45,276	.45,277	0	.11	0	.11	0	.45,289	0	0	0	0	.775	.05/20/2036	1.A FE
.82652Q-AA-9	SFFC 211 A - RMBS		.09/20/2021	Paydown		.60,003	.60,003	.60,002	.60,002	0	.1	0	.1	0	.60,003	0	0	0	0	.942	.08/20/2036	1.A FE
.82653E-AB-3	SFFC 2019-1 B - RMBS		.09/20/2021	Paydown		.61,508	.61,508	.61,494	.61,494	0	.88	0	.88	0	.61,508	0	0	0	0	.1,312	.11/20/2037	1.A FE
.89175V-AA-1	TPMT 182 A1 - RMBS		.09/01/2021	Paydown		.49,778	.49,778	.50,976	.50,900	0	(1,122)	0	(1,122)	0	.49,778	0	0	0	0	.1,397	.01/22/2036	1.F FE
.89176E-AA-8	TPMT 2018-1 A1 - RMBS		.09/01/2021	Paydown		.57,007	.57,007	.58,281	.58,198	0	(1,191)	0	(1,191)	0	.57,007	0	0	0	0	.1,140	.01/25/2058	1.A FE
.89178B-AA-2	TPMT 2019-4 A1 - CM/RMBS		.09/01/2021	Paydown		.174,074	.174,074	.175,762	.175,566	0	(1,492)	0	(1,492)	0	.174,074	0	0	0	0	.3,370	.10/27/2059	1.A FE
.92343V-FS-8	VERIZON COMMUNICATIONS INC		.09/20/2021	Various		2,981,280	3,000,000	2,999,700	2,999,707	0	.42	0	.42	0	2,999,749	0	(18,469)	(18,469)	.29,750	.11/20/2025	2.A FE	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						17,255,936	17,056,234	16,862,427	16,528,383	0	20,770	0	20,770	0	17,050,443	0	(12,929)	(12,929)	604,916	XXX	XXX	
8399997. Total - Bonds - Part 4						30,154,353	29,926,321	30,055,038	28,908,669	(150,611)	(182,348)	0	(332,959)	0	29,823,607	0	112,323	112,323	922,274	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						30,154,353	29,926,321	30,055,038	28,908,669	(150,611)	(182,348)	0	(332,959)	0	29,823,607	0	112,323	112,323	922,274	XXX	XXX	
.G1624R-10-7	BROOKFIELD PROPERTY PRF		.09/14/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		42,000	1,039	0.00	1,244	0	0	0	0	0	1,244	0	(205)	(205)	0	0	3.B FE	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						1,039	XXX	1,244	0	0	0	0	0	0	1,244	0	(205)	(205)	0	0	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						1,039	XXX	1,244	0	0	0	0	0	0	1,244	0	(205)	(205)	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						1,039	XXX	1,244	0	0	0	0	0	0	1,244	0	(205)	(205)	0	0	XXX	XXX
.012348-10-8	ALBANY INTERNATIONAL CL A ORD		.06/25/2021	GOLDMAN		.000	.0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2
.01741R-10-2	ALLEGHENY TECHNOLOGIES ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		295,000	4,924		8,446	4,947	3,499	0	0	0	3,499	0	8,446	0	(3,522)	(3,522)	0	
.02156K-10-3	ALTICE USA CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		.578,000	11,121		16,265	21,889	(5,624)	0	0	0	(5,624)	0	16,265	0	(5,144)	(5,144)	0	
.025676-20-6	AMERICAN EQUITY INV LIFE HLD ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		325,000	9,597		11,733	.8,990	2,743	0	0	0	2,743	0	11,733	0	(2,135)	(2,135)	0	
.032654-10-5	ANALOG DEVICES ORD		.08/26/2021	Not Available		.0,150	.25		.13	.22	(.9)	0	0	0	(.9)	0	13	0	.12	.12	0	
.045396-10-8	ASSEMBLY BIOSCIENCES ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		100,000	347		2,024	.605	1,419	0	0	0	1,419	0	2,024	0	(1,677)	(1,677)	0	
.046353-10-8	ASTRAZENECA ADR REP 0.5 ORD	C.	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		.902,828	.51,812		.55,501	.66,402	(10,901)	0	0	0	(10,901)	0	.55,501	0	(3,688)	(3,688)	.397	
.04650Y-10-0	AT HOME GROUP ORD		.07/27/2021	Not Available		.180,000	.6,660		4,912	2,783	2,129	0	0	0	2,129	0	4,912	0	1,748	0	0	
.05990K-10-6	BANC OF CALIFORNIA ORD		.06/25/2021	GOLDMAN		0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
.08579X-10-1	BERRY ORD		.06/25/2021	GOLDMAN		.000	.0		0	0	0	0	0	0	0	0	0	0	0	0	11	
.110122-10-8	BRISTOL MYERS SQUIBB ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,700,000	101,285		107,281	.76,917	1,500	0	0	0	1,500	0	107,281	0	(5,996)	(5,996)	2,274	
.112585-10-4	BROOKFIELD ASSET MANAGEMENT CL A ORD	C.	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		.58,432	3,126		2,528	0	0	0	0	0	2,528	0	598	598	.6			
.11262X-10-3	BROOKFIELD PROPERTY REIT CL A ORD		.07/26/2021	Adjustment		.640,000	12,960		9,562	3,398	0	0	0	3,398	0	12,960	0	0	0	216		
.12621E-10-3	CNO FINANCIAL GROUP ORD		.09/28/2021	FENNER & SMITH INC.		40,000	.957		.866	.889	(23)	0	0	0	(23)	0	.866	0	.90	.90	15	
.126501-10-5	CTS ORD		.06/25/2021	GOLDMAN		0	0		0	0	0	0	0	0	0	0	0	0	0	0	1	
.171871-50-2	CINCINNATI BELL ORD		.09/08/2021	Not Available		.145,000	2,248		1,093	2,216	(1,122)	0	0	0	(1,122)	0	1,093	0	1,154	1,154	0	
.233331-10-7	DTE ENERGY ORD		.07/01/2021	Various		.400,000	19,269		19,269	.48,564	(29,295)	0	0	0	(29,295)	0	19,269	0	0	0	1,302	
.26614N-10-2	DUPONT DE NEMOURS ORD		.09/28/2021	FENNER & SMITH INC.		.570,000	.39,330		.44,327	.1,754	.382	0	0	0	.382	0	.44,327	0	(4,997)	(4,997)	.349	

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Change in Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifier and SVO Adminis- trative Symbol	
															11	12	13	14	15								
.369604-10-3	GENERAL ELECTRIC ORD		08/02/2021	Various	102,000	203,580		203,580	184,702	18,879	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	513	
.369604-30-1	GENERAL ELECTRIC ORD		08/02/2021	Not Available	0.750	.78		.78	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.382550-10-1	GOODYEAR TIRE AND RUBBER ORD		06/07/2021	Adjustment	0.840	.16		.24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.397624-10-7	GREIF CL A ORD		06/25/2021	GOLDMAN	0.000	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	MERRILL LYNCH PIERCE																										4
.432748-10-1	HILLTOP HOLDINGS ORD		09/28/2021	FENNER & SMITH INC.	20,000	663		405	550	-(145)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.446150-10-4	HUNTINGTON BANCSHARES ORD		06/09/2021	Adjustment	0.954	.14		.17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.449250-10-3	ICF INTERNATIONAL ORD		06/25/2021	GOLDMAN	0.000	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	MERRILL LYNCH PIERCE																										1
.45031U-10-1	ISTAR REIT ORD		09/28/2021	FENNER & SMITH INC.	30,000	735		373	446	-(73)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		09/28/2021	FENNER & SMITH INC.	300,000	41,316		43,698	37,764	5,934	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	MERRILL LYNCH PIERCE																										1,473
.48214T-30-5	JUST EAT TAKEAWAY COM N V SPONSO ADR	C	09/28/2021	FENNER & SMITH INC.	738,000	10,926		13,156	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.49446R-10-9	KIMCO REALTY REIT ORD		08/03/2021	Not Available	0.440	.9		.7	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.501797-10-4	BATH AND BODY WORKS ORD		08/03/2021	Various	450,000	12,978		12,978	16,736	-(3,758)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	68
	MERRILL LYNCH PIERCE																										
.517834-10-7	LAS VEGAS SANDS ORD		09/28/2021	FENNER & SMITH INC.	475,000	17,760		27,688	28,310	-(622)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.55027E-10-2	LUMINEX ORD		07/15/2021	Not Available	160,000	5,920		3,302	3,699	-(398)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	48
	MERRILL LYNCH PIERCE																										
.55608B-10-5	MACQUARIE INFRASTRUCTURE HOLDING ORD		09/28/2021	FENNER & SMITH INC.	170,000	6,862		7,465	6,384	1,081	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.55826T-10-2	MADISON SQUARE GARDEN ENTER CL A ORD		07/09/2021	Adjustment	0.000	0		0	0	1,819	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.57772K-10-1	MAXIM INTEGRATED PRODUCTS ORD		08/26/2021	Various	405,000	20,161		20,161	35,903	-(15,742)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.600544-10-0	HERMAN MILLER ORD		07/19/2021	GOLDMAN	0.200	.9		7	7	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	MERRILL LYNCH PIERCE																										4
.62548M-10-0	MULTIPLAN CL A ORD		09/28/2021	FENNER & SMITH INC.	920,000	5,162		8,665	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.628464-10-9	MYERS INDUSTRIES ORD		06/25/2021	GOLDMAN	0.000	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.63934E-10-8	NAVISTAR INTERNATIONAL ORD		07/01/2021	Not Available	90,000	4,005		3,370	3,956	-(587)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.648691-10-3	NEW SENIOR INVESTMENT GROUP ORD		09/21/2021	Various	310,000	2,083		2,083	1,606	477	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	40
	MERRILL LYNCH PIERCE																										
.68235P-10-8	ONE GAS ORD		09/28/2021	FENNER & SMITH INC.	120,000	7,518		10,055	9,212	842	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.68555P-10-0	ORBCOMM ORD		09/01/2021	Not Available	285,000	3,278		2,066	2,115	-(49)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	MERRILL LYNCH PIERCE																										
.70614W-10-0	PELOTON INTERACTIVE ORD		09/28/2021	FENNER & SMITH INC.	270,000	23,736		36,009	40,661	-(4,856)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.71377A-10-3	PERFORMANCE FOOD GROUP ORD		09/02/2021	Not Available	0.200	.9		6	10	-(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	MERRILL LYNCH PIERCE																										
.72352L-10-6	PINTEREST CL A ORD		09/28/2021	FENNER & SMITH INC.	470,000	24,445		36,113	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.743424-10-3	PROPOINT ORD		09/01/2021	Not Available	130,000	22,880		12,389	17,733	-(5,344)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.74736A-10-3	QTS REALTY CL A REIT ORD		09/01/2021	Not Available	135,000	10,530		5,748	8,354	-(2,606)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.74971D-10-1	RPT REALTY ORD		06/25/2021	GOLDMAN	0.000	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.78486Q-10-1	SVB FINANCIAL GROUP ORD		07/01/2021	Not Available	0.042	.23		.21	.21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	MERRILL LYNCH PIERCE																										
.79466L-30-2	SALESFORCE.COM ORD		09/28/2021	FENNER & SMITH INC.	90,196	24,543		38,298	33,293	-(8,808)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	MERRILL LYNCH PIERCE																										
.81750R-10-2	SERES THERAPEUTICS ORD		09/28/2021	FENNER & SMITH INC.	144,000	996		4,609	3,528</																		

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.873379-10-1	TABULA RASA HEALTHCARE ORD		09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	70,000	2,024		5,336	2,999	2,337	0	0	2,337	0	5,336	0	(3,312)	(3,312)	0			
.879360-10-5	TELEDYNE TECH ORD		05/14/2021	Adjustment	0,694	271		.87	.87	0	0	0	0	0	0	.87	0	.184	.184			
.89374L-10-4	TRANSLATE BIO ORD		09/15/2021	Not Available	200,000	7,600		3,634	3,686	(52)	0	0	0	(52)	0	3,634	0	3,966	3,966	0		
.90333L-20-1	US CONCRETE ORD		08/27/2021	Not Available	60,000	4,440		2,981	2,398	582	0	0	0	582	0	2,981	0	1,459	1,459	0		
.910047-10-9	UNITED AIRLINES HOLDINGS ORD		09/28/2021	FENNER & SMITH INC.	630,000	30,637		40,924	27,248	13,676	0	0	0	13,676	0	40,924	0	(10,287)	(10,287)	0		
.919794-10-7	VALLEY NATIONAL ORD		06/25/2021	GOLDMAN	0,000	0		0	0	0	0	0	0	0	0	0	0	0	0	0	.8	
.92276F-10-0	VENTAS REIT ORD		09/21/2021	Not Available	0,391	.22		.21	.19	2	0	0	0	2	0	.21	0	.1	.1			
.92766K-10-6	VIRGIN GALACTIC HOLDINGS CL A ORD		09/28/2021	FENNER & SMITH INC.	330,000	7,564		18,449	0	0	0	0	0	0	0	18,449	0	(10,885)	(10,885)	0		
.983134-10-7	WYNN RESORTS ORD		09/28/2021	FENNER & SMITH INC.	185,000	15,673		22,009	20,874	1,136	0	0	0	1,136	0	22,009	0	(6,336)	(6,336)	0		
.983793-10-0	XPO LOGISTICS ORD		08/02/2021	Unknown	170,000	18,369		18,369	20,264	(1,896)	0	0	0	(1,896)	0	18,369	0	0	0	0		
.G4705A-10-0	ICON ORD	C.	09/28/2021	FENNER & SMITH INC.	59,000	15,706		14,726	17,942	(3,215)	0	0	0	(3,215)	0	14,726	0	.980	.980	11,442		
.G5494J-10-3	LINDE ORD	C.	09/28/2021	FENNER & SMITH INC.	535,000	159,696		48,030	140,978	(92,948)	0	0	0	(92,948)	0	48,030	0	.111,667	.111,667	.1,701		
.G6518L-10-8	NIELSEN HOLDINGS ORD		09/28/2021	FENNER & SMITH INC.	695,000	13,559		18,696	14,505	4,191	0	0	0	4,191	0	18,696	0	(5,136)	(5,136)	.125		
.G8807B-10-6	THERAVANCE BIOPHARMA ORD	C.	09/28/2021	FENNER & SMITH INC.	170,000	1,265		5,306	3,021	2,285	0	0	0	2,285	0	5,306	0	(4,041)	(4,041)	0		
.G94787-10-1	WATFORD HOLDINGS ORD	C.	07/01/2021	Not Available	35,000	1,225		.959	1,211	(252)	0	0	0	(252)	0	.959	0	.266	.266	0		
.H8817H-10-0	TRANSOCEAN ORD	C.	09/28/2021	FENNER & SMITH INC.	1,600,000	6,352		4,016	3,696	320	0	0	0	320	0	4,016	0	2,336	2,336	0		
.M25133-10-5	COGNITE SOFTWARE ORD	C.	09/28/2021	FENNER & SMITH INC.	145,000	2,964		3,322	0	0	0	0	0	0	0	3,322	0	(358)	(358)	0		
M98068-10-5	WIX.COM ORD	C.	09/28/2021	FENNER & SMITH INC.	120,000	23,795		36,368	0	0	0	0	0	0	0	36,368	0	(12,573)	(12,573)	0		
9099999.	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded		1,068,272	XXX	1,061,774	978,580	(132,473)	0	0	0	(132,473)	0	0	1,061,774	0	6,498	6,498	51,473	XXX	XXX		
9799997.	Total - Common Stocks - Part 4		1,068,272	XXX	1,061,774	978,580	(132,473)	0	0	0	(132,473)	0	0	1,061,774	0	6,498	6,498	51,473	XXX	XXX		
9799998.	Total - Common Stocks - Part 5		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9799999.	Total - Common Stocks		1,068,272	XXX	1,061,774	978,580	(132,473)	0	0	0	(132,473)	0	0	1,061,774	0	6,498	6,498	51,473	XXX	XXX		
9899999.	Total - Preferred and Common Stocks		1,069,311	XXX	1,063,017	978,580	(132,473)	0	0	0	(132,473)	0	0	1,063,017	0	6,293	6,293	51,473	XXX	XXX		
9999999.	Totals		31,223,663	XXX	31,118,056	29,887,248	(283,084)	(182,348)	0	0	(465,432)	0	0	30,886,625	0	118,616	118,616	973,747	XXX	XXX		

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds				0	0	XXX
1099999. Total - All Other Government Bonds				0	0	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds				0	0	XXX
2499999. Total - U.S. Political Subdivisions Bonds				0	0	XXX
3199999. Total - U.S. Special Revenues Bonds				0	0	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds				0	0	XXX
4899999. Total - Hybrid Securities				0	0	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds				0	0	XXX
5999999. Subtotal - SVO Identified Funds				0	0	XXX
6299999. Subtotal - Unaffiliated Bank Loans				0	0	XXX
6399999. Total - Issuer Obligations				0	0	XXX
6499999. Total - Residential Mortgage-Backed Securities				0	0	XXX
6599999. Total - Commercial Mortgage-Backed Securities				0	0	XXX
6699999. Total - Other Loan-Backed and Structured Securities				0	0	XXX
6799999. Total - SVO Identified Funds				0	0	XXX
6899999. Total - Affiliated Bank Loans				0	0	XXX
6999999. Total - Unaffiliated Bank Loans				0	0	XXX
7099999. Total Bonds				0	0	XXX
7399999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type)				0	0	XXX
7999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type)				0	0	XXX
8099999. Total - Preferred and Common Stocks				0	0	XXX
..... Cash .....	.....	.....	.....	3,335,325	3,335,325	.....
9099999. Total - Cash (Schedule E Part 1 type)				3,335,325	3,335,325	XXX
9999999 - Totals				3,335,325	3,335,325	XXX

## General Interrogatories:

1. Total activity for the year Fair Value \$ ..... 3,599,162 Book/Adjusted Carrying Value \$ ..... 3,599,162
2. Average balance for the year Fair Value \$ ..... 3,731,772 Book/Adjusted Carrying Value \$ ..... 3,731,772
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
NAIC 1 \$ ..... NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

### Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

## 9999999 - Totals

## General Interrogatories:

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
United Bank .....	Charleston, WV				28,922,367	31,589,062	40,888,366	XXX
Federal Home Loan Bank .....	Cincinnati, OH				2,798,964	3,285,506	3,855,748	XXX
The Bank Of NY Mellon .....	New York, NY				6,921,137	57,082	47,739	XXX
Huntington National Bank .....	Columbus, OH				(2,515,172)	(2,277,790)	(2,179,519)	XXX
PNC Bank .....	Columbus, OH				(10,641,525)	(7,343,226)	(9,577,045)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			(10,393)	(10,847)	(10,847)	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	25,475,379	25,299,787	33,024,441	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	25,475,379	25,299,787	33,024,441	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	2,600			XXX
0599999. Total - Cash	XXX	XXX	0	0	25,477,979	25,299,787	33,024,441	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

### Show Investments Owned End of Current Quarter