



**QUARTERLY STATEMENT**  
 AS OF SEPTEMBER 30, 2021  
 OF THE CONDITION AND AFFAIRS OF THE  
**GRANGE INSURANCE COMPANY**

NAIC Group Code.....	0267.....	0267.....	NAIC Company Code.....	14060....	Employers ID Number.....	31-4192970.....
<i>(Current) (Prior)</i>						
Organized under the Laws of.....	OH.....		State of Domicile or Port of Entry.....	OH.....		
Country of Domicile.....	US.....					
Incorporated/Organized.....	03/25/1935.....		Commenced Business.....	04/20/1935.....		
Statutory Home Office.....	671 South High Street.....		Columbus, OH, US 43206-1014.....			
Main Administrative Office.....	671 South High Street.....			614-445-2900.....		
	Columbus, OH, US 43206-1014.....			<i>(Telephone)</i>		
Mail Address.....	PO Box 1218.....		Columbus, OH, US 43216-1218.....			
Primary Location of Books and Records.....	671 South High Street.....			614-445-2900.....		
	Columbus, OH, US 43206-1014.....			<i>(Telephone)</i>		
Internet Website Address.....	www.grangeinsurance.com.....			614-445-2900.....		
Statutory Statement Contact.....	Jeffrey Paul Siefker.....			<i>(Telephone)</i>		
	siefkerj@grangeinsurance.com.....			614-542-3017.....		
	<i>(E-Mail)</i>			<i>(Fax)</i>		
<b>OFFICERS</b>						
.....	JOHN (NMN) AMMENDOLA, PRESIDENT & CEO.....		.....	TERESA JEAN BROWN, EVP & CFO.....		
.....	LAVAWN DEE COLEMAN, EVP & SECRETARY.....					
.....	DOREEN YVONNE DELANEY, EVP - CHIEF OPERATIONS OFFICER.....			.....	JOHN HOAGLAND NORTH, EVP - PRESIDENT - PERSONAL LINES.....	
.....	LINDA MARKO ROUBINEK, EVP - CHIEF CUSTOMER INTERACTIONS OFFICER.....			.....	JILL ANN WAGNER, EVP-CHIEF DISTRIBUTION & AFFILIATE OFFICER.....	
.....	MICHAEL ANTHONY WINNER, EVP - PRESIDENT - COMMERCIAL LINES.....					
<b>OTHER</b>						
.....	.....		.....	.....	.....	
<b>DIRECTORS OR TRUSTEES</b>						
.....	JOHN (NMN) AMMENDOLA.....		.....	KATHIE JANE ANDRADE.....		
.....	JAMES MARTIN BENSON#.....		.....	MARK LEWIS BOXER.....		
.....	TERESA JEAN BROWN.....		.....	MICHAEL DESMOND FRAIZER.....		
.....	ROBERT ENLOW HOYT.....		.....	SUZAN BULYABA KEREERE.....		
.....	MARY MARNETTE PERRY.....		.....	THOMAS SIMRALL STEWART.....		
.....	CHRISTIANNA (NMN) WOOD.....					

State of Ohio.....  
 County of Franklin..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

X	X	X
JOHN (NMN) AMMENDOLA PRESIDENT & CEO	LAVAWN DEE COLEMAN EVP & SECRETARY	TERESA JEAN BROWN EVP & CFO

Subscribed and sworn to before me  
 this 9th day of  
November

a. Is this an original filing? Yes  
 b. If no:  
 1. State the amendment number: \_\_\_\_\_  
 2. Date filed: \_\_\_\_\_  
 3. Number of pages attached: \_\_\_\_\_

x \_\_\_\_\_

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,447,165,066		1,447,165,066	1,454,431,750
2. Stocks:				
2.1 Preferred stocks.....	59,239,411		59,239,411	53,478,731
2.2 Common stocks.....	923,796,743		923,796,743	792,604,243
3. Mortgage loans on real estate:				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....	77,714,794		77,714,794	80,413,992
4.2 Properties held for the production of income (less \$ encumbrances).....	9,266,279		9,266,279	9,406,460
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$ 19,233,853), cash equivalents (\$ 71,849,812) and short-term investments (\$ ).....	91,083,665		91,083,665	146,317,451
6. Contract loans (including \$ premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	128,661,054		128,661,054	135,110,082
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets.....	20,774,073		20,774,073	8,620,124
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,757,701,085		2,757,701,085	2,680,382,833
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	10,260,819		10,260,819	11,385,305
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	354,686,960	2,102,859	352,584,101	294,224,209
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 1,688,248 earned but unbilled premiums).....	1,715,184	26,936	1,688,248	1,737,485
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	8,448,207		8,448,207	14,724,571
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....				3,181,991
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	15,455,842	15,355,535	100,307	228,951
21. Furniture and equipment, including health care delivery assets (\$ ).....	1,602,845	1,602,845	—	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....				
24. Health care (\$ ) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	2,044,630	790,262	1,254,368	1,247,743
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,151,915,572	19,878,437	3,132,037,135	3,007,113,088
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	3,151,915,572	19,878,437	3,132,037,135	3,007,113,088
<b>Details of Write-Ins</b>				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Agent Loans.....	790,262	790,262	—	
2502. Equities in Pools.....	1,254,368		1,254,368	1,247,743
2503.....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	2,044,630	790,262	1,254,368	1,247,743

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 237,221,476)	518,623,879	445,350,025
2. Reinsurance payable on paid losses and loss adjustment expenses	(111,556)	(71,082)
3. Loss adjustment expenses	139,523,176	147,854,528
4. Commissions payable, contingent commissions and other similar charges	20,531,448	30,924,384
5. Other expenses (excluding taxes, licenses and fees)	35,739,608	42,061,392
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	12,080,893	14,646,933
7.1 Current federal and foreign income taxes (including \$ 10,148,565 on realized capital gains (losses))	8,765,489	16,631,720
7.2 Net deferred tax liability	408,981	
8. Borrowed money \$ 200,000,000 and interest thereon \$ 335,000	200,335,000	200,335,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 29,452,758 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	610,985,432	559,502,790
10. Advance premium	9,723,091	7,163,276
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	4,476,322	3,976,694
12. Ceded reinsurance premiums payable (net of ceding commissions)	(1,605,434)	5,997,275
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	140,165	76,193
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		876,410
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		1,191,247
19. Payable to parent, subsidiaries and affiliates	10,876,696	2,521,252
20. Derivatives		
21. Payable for securities	3,398,173	377,514
22. Payable for securities lending	20,774,073	8,620,124
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	19,764,979	14,136,681
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,614,430,415	1,502,172,356
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,614,430,415	1,502,172,356
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,175,000	1,175,000
35. Unassigned funds (surplus)	1,511,431,720	1,498,765,733
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,517,606,720	1,504,940,733
38. Totals (Page 2, Line 28, Col. 3)	3,132,037,135	3,007,113,088
<b>Details of Write-Ins</b>		
2501. Reserve for checks written off	4,020,875	3,073,778
2502. Deferred compensation	27,980,535	26,325,000
2503. Liability for Benefit Plans	(16,705,736)	(16,705,713)
2598. Summary of remaining write-ins for Line 25 from overflow page	4,469,305	1,443,616
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	19,764,979	14,136,681
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>Underwriting Income</b>			
1. Premiums earned:			
1.1. Direct (written \$ 331,549,048)	323,451,891	325,643,963	434,333,525
1.2. Assumed (written \$ 736,096,025)	690,333,294	647,685,490	874,691,318
1.3. Ceded (written \$ 59,107,813)	56,730,567	52,877,963	70,553,108
1.4. Net (written \$ 1,008,537,260)	957,054,618	920,451,490	1,238,471,736
<b>Deductions:</b>			
2. Losses incurred (current accident year \$522,998,734):			
2.1 Direct	151,299,156	148,394,728	193,379,264
2.2 Assumed	419,277,582	346,672,011	448,549,312
2.3 Ceded	27,846,855	33,249,605	43,460,981
2.4 Net	542,729,883	461,817,134	598,467,595
3. Loss adjustment expenses incurred	89,485,959	95,189,234	122,767,854
4. Other underwriting expenses incurred	303,561,293	317,128,724	412,167,848
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	935,777,135	874,135,092	1,133,403,297
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	21,277,483	46,316,399	105,068,439
<b>Investment Income</b>			
9. Net investment income earned	31,451,830	27,690,385	39,424,150
10. Net realized capital gains (losses) less capital gains tax of \$ 10,148,565	58,478,216	12,376,248	24,533,572
11. Net investment gain (loss) (Lines 9 + 10)	89,930,046	40,066,633	63,957,722
<b>Other Income</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 433,323 amount charged off \$ 9,307,903)	(8,874,580)	(5,576,347)	(5,299,940)
13. Finance and service charges not included in premiums	8,788,967	10,322,719	13,941,918
14. Aggregate write-ins for miscellaneous income	602,182	309,297	624,992
15. Total other income (Lines 12 through 14)	516,569	5,055,669	9,266,971
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	111,724,098	91,438,701	178,293,132
17. Dividends to policyholders	4,150,800	4,176,000	5,571,754
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	107,573,298	87,262,700	172,721,378
19. Federal and foreign income taxes incurred	11,954,683	16,928,010	34,543,708
20. Net income (Line 18 minus Line 19) (to Line 22)	95,618,615	70,334,690	138,177,670
<b>Capital and Surplus Account</b>			
21. Surplus as regards policyholders, December 31 prior year	1,504,940,733	1,447,843,924	1,447,843,924
22. Net income (from Line 20)	95,618,615	70,334,690	138,177,670
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (2,683,952)	13,862,011	(31,637,953)	16,336,022
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(907,020)	2,059,538	2,007,385
27. Change in nonadmitted assets	1,583,395	1,781,237	(1,101,836)
28. Change in provision for reinsurance	876,410		(876,410)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in	—		
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(98,500,000)	(112,000,000)	(112,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	132,576	183,092	14,553,978
38. Change in surplus as regards policyholders (Lines 22 through 37)	12,665,987	(69,279,396)	57,096,809
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,517,606,720	1,378,564,528	1,504,940,733
<b>Details of Write-Ins</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous income	602,182	309,297	624,992
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	602,182	309,297	624,992
3701. Deferred Gain - Intercompany Pooling Change	132,576	183,092	296,704
3702. Change in Funded Status - Benefit Plans			14,257,274
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	132,576	183,092	14,553,978

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	945,360,099	947,321,737	1,262,285,986
2. Net investment income.....	46,085,333	38,251,044	54,840,890
3. Miscellaneous income.....	516,569	5,055,669	9,266,971
4. Total (Lines 1 to 3).....	991,962,001	990,628,450	1,326,393,847
5. Benefit and loss related payments.....	463,220,139	492,156,859	666,953,161
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	420,659,364	402,751,203	520,710,626
8. Dividends paid to policyholders.....	3,651,172	3,901,366	4,993,954
9. Federal and foreign income taxes paid (recovered) net of \$ 10,148,565 tax on capital gains (losses).....	29,969,479	12,702,269	29,396,038
10. Total (Lines 5 through 9).....	917,500,154	911,511,698	1,222,053,779
11. Net cash from operations (Line 4 minus Line 10).....	74,461,847	79,116,752	104,340,068
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	413,092,398	340,452,672	423,879,565
12.2 Stocks.....	95,049,921	100,677,045	173,569,700
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	44,233,492	747,446	747,446
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		91,893	109,315
12.7 Miscellaneous proceeds.....	3,020,659	12,384,189	2,970,278
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	555,396,470	454,353,245	601,276,304
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	386,133,993	314,302,874	479,750,596
13.2 Stocks.....	185,730,534	131,361,795	168,757,844
13.3 Mortgage loans.....			
13.4 Real estate.....	159,786	671,061	818,792
13.5 Other invested assets.....	29,085,853	12,747,446	20,747,446
13.6 Miscellaneous applications.....	—		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	601,110,166	459,083,176	670,074,678
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(45,713,696)	(4,729,931)	(68,798,374)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	—		
16.3 Borrowed funds.....	—	140,220,000	140,220,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	98,500,000	112,000,000	112,000,000
16.6 Other cash provided (applied).....	14,518,063	(6,314,774)	7,061,161
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(83,981,937)	21,905,226	35,281,161
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(55,233,786)	96,292,047	70,822,855
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	146,317,451	75,494,596	75,494,596
19.2 End of period (Line 18 plus Line 19.1).....	91,083,665	171,786,642	146,317,451

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....			
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## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

Grange Insurance Company (the "Company") prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the "Department"). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP, except for the NAIC's INT 20-08, a limited-time exception allowing the classification of policyholder credits related to COVID-19 as an other underwriting expense (Page 4, Line 4) instead of a reduction of premium (Page 4, Line 1) when a policy endorsement allowing for discretionary payments to policyholders due to COVID-19 related issues was filed, if required by the state, prior to June 15, 2020. This limited-time exception expired on January 1, 2021.

In April 2020, after experiencing reduced losses as a result of less miles driven during the COVID-19 pandemic, the Company and its subsidiaries and its affiliate, Integrity Insurance Company ("IIC"), and its subsidiaries, the Grange Insurance Operations, announced a payback to all active personal auto and businessowners (BOP) policyholders, throughout all 13 operating states, in the form of a 25% and 20% premium payback, respectively, for the months of April and May. Where required, Grange Insurance Operations filed a policy endorsement, not a rate filing, and was subsequently approved for the paybacks which were paid to policyholders in a onetime check. As these paybacks would have conflicted with rate filings currently in place and would reduce premium taxes, agent commissions and other assessments, of which a return has not been requested, Grange Insurance Operations has treated these paybacks as an other underwriting expense (Page 4, Line 4) utilizing the limited-time exception accounting guidance under NAIC SAP INT 20-08; the Company's portion of the total expense was \$25,686,887, of which \$23,263,107 was for personal auto and \$2,423,780 was for BOP.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below; the reconciliation illustrates that the permitted practice described above has no impact on either net income or surplus:

	SSAP #	F/S Page	F/S Line #	09/30/2021	12/31/2020
<b>Net Income</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3) .....	XXX	XXX	XXX	\$ 95,618,615	\$ 138,177,670
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP: .....					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP: .....					
(4) NAIC SAP (1-2-3=4) .....	XXX	XXX	XXX	<u>\$ 95,618,615</u>	<u>\$ 138,177,670</u>
<b>Surplus</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2) .....	XXX	XXX	XXX	\$ 1,517,606,720	\$ 1,504,940,733
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP: .....					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP: .....					
(8) NAIC SAP (5-6-7=8) .....	XXX	XXX	XXX	<u>\$ 1,517,606,720</u>	<u>\$ 1,504,940,733</u>

The following table illustrates the impact of reporting the paybacks as an other underwriting expense rather than a reduction of premium on the operating percentages and other percentages reported in the 2020 five-year historical data exhibit:

	Paybacks as an Other Underwriting Expense	Paybacks as a Reduction of Premium
<b>Operating Percentages</b>		
Net premiums earned	100.0	100.0
Net losses incurred	48.3	49.3
Net loss adjustment expenses incurred	9.9	10.1
Other underwriting expenses incurred	33.3	31.9
Net underwriting gains	8.5	8.7
<b>Other Percentages</b>		
Other underwriting expenses to net premiums written	32.4	31.0
Losses and loss expenses incurred to premiums earned	58.2	59.5
Net premiums written to policyholders' surplus	84.5	82.8

#### C. Accounting Policy

- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method. Securities Valuation Office ("SVO") identified investments identified in SSAP No. 26R are stated at fair value.
- (6) Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

#### D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors - Not Applicable

### 3. Business Combinations and Goodwill - Not Applicable

### 4. Discontinued Operations - Not Applicable

### 5. Investments

#### D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

## Notes to the Financial Statements

### 5. Investments (Continued)

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months.....	\$.....(2,283,247)
2. 12 months or longer.....	(482,401)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months.....	\$... 159,851,794
2. 12 months or longer.....	14,357,970

(5) According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

### E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) For securities lending agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities. The fair value of the collateral at September 30, 2021 is \$20.8million.

(2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable

(3) Collateral received

(a) Aggregate amount collateral received

The Company has no repurchase agreements as collateral.

	Fair Value
1. Securities Lending	
(a) Open.....	\$.....
(b) 30 days or less.....	20,774,073 ..
(c) 31 to 60 days.....	
(d) 61 to 90 days.....	
(e) Greater than 90 days.....	
(f) Subtotal.....	\$... 20,774,073 ..
(g) Securities received.....	
(h) Total collateral received.....	<u>\$ 20,774,073</u>
2. Dollar Repurchase Agreement	
(a) Open.....	\$.....
(b) 30 days or less.....	
(c) 31 to 60 days.....	
(d) 61 to 90 days.....	
(e) Greater than 90 days.....	
(f) Subtotal.....	\$.....
(g) Securities received.....	
(h) Total collateral received.....	<u>\$ .....</u>

The Company has no dollar repurchase agreements as collateral received.

(b) Fair value and portion sold or repledged - Not Applicable

(c) The Company receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral into higher yielding short-term securities than the collateral received.

(4) The Company re-invested the cash collateral in the Northern Institutional Liquid Asset Portfolio.

(5) Collateral reinvestment

(a) Aggregate amount collateral reinvested

The Company has no repurchase agreements as collateral.

## Notes to the Financial Statements

### 5. Investments (Continued)

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open.....	\$.....	\$.....
(b) 30 days or less.....	.....	20,774,073 .....
(c) 31 to 60 days.....	.....	20,774,073 .....
(d) 61 to 90 days.....	.....	.....
(e) 91 to 120 days.....	.....	.....
(f) 121 to 180 days.....	.....	.....
(g) 181 to 365 days.....	.....	.....
(h) 1 to 2 years.....	.....	.....
(i) 2 to 3 years.....	.....	.....
(j) Greater than 3 years.....	.....	.....
(k) Subtotal.....	\$.....	\$.....
(l) Securities received.....	.....	.....
(m) Total collateral reinvested.....	<u>\$ 20,774,073</u>	<u>\$ 20,774,073</u>
2. Dollar Repurchase Agreement		
(a) Open.....	\$.....	\$.....
(b) 30 days or less.....	.....	.....
(c) 31 to 60 days.....	.....	.....
(d) 61 to 90 days.....	.....	.....
(e) 91 to 120 days.....	.....	.....
(f) 121 to 180 days.....	.....	.....
(g) 181 to 365 days.....	.....	.....
(h) 1 to 2 years.....	.....	.....
(i) 2 to 3 years.....	.....	.....
(j) Greater than 3 years.....	.....	.....
(k) Subtotal.....	\$.....	\$.....
(l) Securities received.....	.....	.....
(m) Total collateral reinvested.....	<u>\$</u>	<u>\$</u>

The Company has no dollar repurchase agreements as collateral.

(b) The maturity dates of the liabilities match the invested assets.

(6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.

1. The Company and its affiliate, Integrity Insurance Company ("IIC"), are stock companies 100% owned by Grange Holdings, Inc. ("GHI"), which is 100% owned by Grange Mutual Holding Company.
2. The Company owns 100% of the common stock of Grange Indemnity Insurance Company, Grange Insurance Company of Michigan, Grange Property & Casualty Insurance Company and Trustgard Insurance Company. The Company, domiciled in the state of Ohio, is a member of the Grange Insurance Operations.
3. The Company is affiliated with IIC, which has two 100% wholly owned subsidiaries, Integrity Property & Casualty Insurance Company and Integrity Select Insurance Company. The companies, domiciled in Ohio, are members of the Grange Insurance Operations.

B. In September 2021, the Company sent a \$98.5 million dividend to GHI which will be used to pay for the build costs being capitalized at GHI associated with the update to Grange Insurance Operations' policy and billing platforms and to fund other general operating expenses. The dividend was comprised of \$54.4 million in cash and hedge funds with a fair value of \$44.1 million. The transfer of the hedge funds resulted in a \$20.3 million realized gain (Page 4, Line 10).

## Notes to the Financial Statements

### 11. Debt

A. Apart from the item described in Note 11B immediately below, the Company did not have any capital notes or other debt obligations outstanding during the periods presented.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank ("FHLB") of Cincinnati. Through its membership, the Company executed a \$60.0 million 10-year fixed-term, fixed-rate advance at 2.23% in October 2016 for general operating purposes. In March 2020, the Company executed a \$50.0 million 10-year fixed-term, fixed-rate advance at 1.99% and a \$90.0 million 5-year fixed-term, fixed-rate advance at 1.86%, both for general operating purposes and to provide additional liquidity in the wake of the COVID-19 pandemic. The Company has determined the current, actual maximum borrowing capacity as \$309.9 million based on the FHLB Additional Borrowing Capacity statement published at the time of the report.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	\$ .....	\$ .....	\$ .....
(b) Membership stock - Class B	3,007,113	3,007,113	.....
(c) Activity stock	7,300,387	7,300,387	.....
(d) Excess stock	.....	.....	.....
(e) Aggregate total (a+b+c+d)	\$ .. 10,307,500	\$ .. 10,307,500	\$ ..
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ .. 309,946,681		
2. Prior Year-End			
(a) Member stock - Class A	\$ ..	\$ ..	\$ ..
(b) Membership stock - Class B	4,507,331	4,507,331	.....
(c) Activity stock	5,800,169	5,800,169	.....
(d) Excess stock	.....	.....	.....
(e) Aggregate total (a+b+c+d)	\$ .. 10,307,500	\$ .. 10,307,500	\$ ..
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ .. 259,903,145		

(b) Membership stock (class A and B) eligible and not eligible for redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	Eligible for Redemption				
		(2) Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	\$ ..	\$ ..	\$ ..	\$ ..	\$ ..	\$ ..
2. Class B	\$ .. 3,007,113	\$ .. 3,007,113	\$ ..	\$ ..	\$ ..	\$ ..

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3)	\$ .. 285,019,301	\$ .. 283,515,064	\$ .. 200,000,000
2. Current year general account total collateral pledged	285,019,301	283,515,064	200,000,000
3. Current year protected cell accounts total collateral pledged	-	-	-
4. Prior year-end total general and protected cell accounts total collateral pledged	214,605,783	207,286,085	200,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3)	\$ .. 296,049,665	\$ .. 292,620,264	\$ .. 200,000,000
2. Current year general account maximum collateral pledged	296,049,665	292,620,264	200,000,000
3. Current year protected cell accounts maximum collateral pledged	-	-	-
4. Prior year-end total general and protected cell accounts maximum collateral pledged	234,189,614	226,296,315	200,000,000

## Notes to the Financial Statements

### 11. Debt (Continued)

#### (4) Borrowing from FHLB

##### (a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	General Account	Protected Cell Accounts	Funding Agreements Reserves Established	
	Total (2+3)			
1. Current Year				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$	XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$</u>	<u>\$</u>
2. Prior Year-end				
(a) Debt	\$ 200,000,000	\$ 200,000,000	\$	XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$</u>	<u>\$</u>
(b) Maximum amount during reporting period (current year)				
	(1) Total (2+3)	(2) General Account	3 Protected Cell Accounts	
1. Debt	\$ 200,000,000	\$ 200,000,000	\$	
2. Funding agreements				
3. Other				
4. Aggregate total (Lines 1+2+3)	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$</u>	<u>\$</u>
(c) FHLB - Prepayment obligations - Not Applicable				

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The postretirement healthcare benefit plan ("Postretirement Plan") is sponsored by the Company and all annual costs for 2021 are shared via the pooling agreement. In August 2020, the Company announced the following changes to the Postretirement Plan: 1) benefits provided under the Postretirement Plan will be terminated for any active associate participating in the Postretirement Plan who has not yet reached 50 years of age by December 31, 2020 and 2) the Company will no longer self-insure healthcare benefits provided to retirees who are age 65 or older, with coverage for those participants instead moving to Medicare exchanges with Health Reimbursement Accounts ("HRA") effective January 1, 2021.

#### A. Defined Benefit Plan

##### (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020	09/30/2021	12/31/2020
a. Service cost	\$	\$	\$ 63,852	\$ 238,896	\$	\$
b. Interest cost			231,548	927,068		
c. Expected return on plan assets			-	-		
d. Transition asset or obligation			-	-		
e. Gains and losses			(277,466)	(29,410)		
f. Prior service cost or credit			(1,900,756)	411,640		
g. Gain or loss recognized due to a settlement or curtailment			-	-		
h. Total net periodic benefit cost	<u>\$</u>	<u>\$</u>	<u>\$ (1,882,822)</u>	<u>\$ 1,548,194</u>	<u>\$</u>	<u>\$</u>

#### G. Consolidated/Holding Company Plans

All employees are employed by the Company and participate in the pension and other benefit plans of GHI and the Company.

The qualified defined benefit pension plan ("Plan") is sponsored by GHI and is currently fully funded, with no contributions planned in 2021. As a result, all costs associated with this plan are held at GHI. If the Plan is underfunded in future periods and contributions into the Plan are required, the cost of those future contributions will be allocated via the pooling agreement.

There are two nonqualified plans also sponsored by GHI.

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

### 14. Liabilities, Contingencies and Assessments

#### A. Contingent Commitments

At September 30, 2021, the Company had unfunded commitments to certain investments of \$17.0 million.

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company - No Significant Changes
- (2) Nature and circumstances of guarantee - Not Applicable

## Notes to the Financial Statements

### 14. Liabilities, Contingencies and Assessments (Continued)

- (3) Aggregate compilation of guarantee obligations - Not Applicable
- B. Assessments - No Significant Changes
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies - No Significant Changes

### 15. Leases - No Significant Changes

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- B. Transfers and Servicing of Financial Assets

(1) The Company participates in a securities lending program with its custodian as the lending agent. Securities on loan as of September 30, 2021 were fixed-income bonds totaling \$20.8 million. Collateral received from lending activities is maintained in accordance with the securities lending agreement, whereby the collateral requirement shall be an amount equal to 102% of the then-current market value of the relevant loaned securities where securities and collateral are denominated in the same currency, and 105% for all other securities. The Company's lending agent, its custodian, reinvests the cash collateral according to investment guidelines outlined in the securities lending agreement and is reported on the balance sheet. Collateral received in the form of securities are restricted and off-balance sheet. The Company is not able to sell or reinvest the securities received as collateral and according to the MLSA, the borrower bears all the risk associated with said securities.

- (2) Servicing assets and servicing liabilities - Not Applicable
- (4) Securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continued involvement with the transferred financial assets - Not Applicable

- C. Wash Sales - Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

### 20. Fair Value Measurements

- A. Fair Value Measurement

- (1) Fair value measurements at reporting date

The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value ("NAV") as of September 30, 2021:

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stock - Industrial & Misc.	\$ 18,155,662	\$ 236,550	\$ -	\$ -	\$ 18,392,212
Bonds - Industrial & Misc.	\$ -	\$ 19,725,161	\$ -	\$ -	\$ 19,725,161
Common Stock - Industrial & Misc.	\$ 299,705,627	\$ 10,352,214	\$ -	\$ 375,483,653	\$ 685,541,494
Common Stock - Parent, Subs, & Affiliates	\$ -	\$ -	\$ 238,255,249	\$ -	\$ 238,255,249
Other Invested Assets - Hedge Funds	\$ -	\$ -	\$ -	\$ 4,634,299	\$ 4,634,299
Other Invested Assets - Floating Rate Loans	\$ -	\$ -	\$ -	\$ 124,026,755	\$ 124,026,755
Total assets at fair value/NAV	\$ 317,861,289	\$ 30,313,925	\$ 238,255,249	\$ 504,144,707	\$ 1,090,575,170
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

- (2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Ending balance as of 06/30/2021	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases				Sales	Settlements	Ending Balance for 09/30/2021
						Issuances						
a. Assets												
Common Stock - Parent, Subs, & Affiliates	\$ 236,810,579	\$ -	\$ -	\$ 1,444,670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 238,255,249
Total assets	\$ 236,810,579	\$ -	\$ -	\$ 1,444,670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 238,255,249
b. Liabilities												
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

- (4) As of September 30, 2021, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

## Notes to the Financial Statements

### 20. Fair Value Measurements (Continued)

**Bonds** – According to statutory accounting rules, fixed-income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, any fixed-income securities measured and reported at fair value are included in the amounts disclosed above as Level 2 in the hierarchy.

**Common Stocks, Industrial & Misc.** – According to statutory accounting rules, common stocks are reported at fair value. The Company holds two positions not actively traded. One represents membership in the National Association of Mutual Insurance Company and is valued by the SVO. The other represents membership with FHLB of Cincinnati. Therefore, these securities are included in level 2.

**Parent, Subsidiaries, and Affiliates** – The Company's investments in four subsidiaries are measured and reported at fair value as of the end of the period, for each respective entity totaling \$238.3 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,511,132,140	\$ 1,447,165,066	\$ 147,088,660	\$ 1,364,043,480	\$ -	\$ -	\$ -
Common Stock	923,796,743	923,796,743	299,705,627	10,352,214	238,255,249	375,483,653	-
Preferred Stock	62,271,031	59,239,411	61,020,181	1,250,850	-	-	-
Other invested assets	128,661,054	128,661,054	-	-	-	128,661,054	-
Money market	71,849,812	71,849,812	-	-	-	-	-

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV

#### Mutual Funds

- **BMO Pyrford International Stock Fund (\$88.5 million)** – The fund seeks capital appreciation by investing in equity securities of companies located in a number of countries outside the United States. The fund may meet redemption requests by redeeming shares in-kind, especially in stressed market conditions, although the fund does not intend to do so.
- **DFA International Core Equity Portfolio (\$89.9 million)** – The portfolio purchases a broad and diverse group of securities of non-U.S. companies in developed markets with a greater emphasis on small capitalization, value and high profitability companies as compared to their representation in the international universe. The portfolio reserves the right to meet redemption requests through an in-kind redemption, typically in response to a particularly large redemption, at the request of a client or in stressed market conditions.
- **TCW Emerging Markets Income Fund (\$108.4 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.
- **Transamerica International Equity Fund (\$88.7 million)** – The fund seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers. Shares will normally be redeemed for cash, although each fund retains the right to wholly or partly redeem its shares in kind, under unusual circumstances (such as adverse or unstable market, economic, or political conditions), in an effort to protect the interests of shareholders by the delivery of securities selected from its assets at its discretion.

#### Other Invested Assets

- **Eaton Vance Institutional Senior Loans Fund (\$124.0 million)** – The Fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. The Company does not have any unfunded commitments as of September 30, 2021. Redemption requests must be for amounts of \$100,000 or more. Upon commencement of redemption privileges, a Shareholder may redeem its Shares upon advance written notice to the Fund pursuant to the following schedule: for amounts up to one-third of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than thirty (30) days after the Fund receives the redemption request (the "Notice Date"); for amounts up to two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than sixty (60) days after the Notice Date; and for amounts greater than two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than ninety (90) days after the Notice Date. For the avoidance of doubt, a Notice Date must be a day on which the NYSE is open for trading. Notwithstanding the foregoing, if cash is available to pay redemption requests sooner than hereinbefore provided, the Fund may do so to remain more fully invested. Redemption proceeds will equal the net asset value of Shares redeemed on the date of redemption and will be paid by wire.
- **Commonfund Capital Global Private Equity Partners III, LP (\$4.5 million)** – The Partnership's objective is to offer investors a multi-manager, multi-strategy fund focused primarily on investing in global private equity. The fund serves as a complete global private equity investment program that enables investors to make one commitment to gain exposure to private equity opportunities in the U.S., Europe and other developed markets and in select emerging markets through a single partnership. The Company has committed \$20.0 million to the partnership and has unfunded commitments as of September 30, 2021, totaling \$17.0 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two-year period from the initial capital call

## Notes to the Financial Statements

### 20. Fair Value Measurements (Continued)

- **Updata Venture Partners II, LP (\$0.1 million)** – The primary objective of the Partnership is to achieve returns for their partners by investing in equity and equity-related securities in privately negotiated transactions, across the full investment life cycle, in the information technology industry. The Company does not have any unfunded commitments as of September 30, 2021. No transfer of a Limited Partner's interest in the Partnership, in whole or in part, shall be made without prior written consent of the General Partner. Consent, which will not be unreasonably withheld or delayed, shall be required for any transfer of part or all of any Limited Partner's economic interest in the Partnership.

### 21. Other Items

#### A. Unusual or Infrequent Items

The Grange Insurance Operations issued paybacks to personal auto and BOP policyholders in the second quarter of 2020 in response to the expected reduction in loss frequency and the financial hardships encountered as a result of the COVID-19 pandemic. In accordance with NAIC SAP INT 20-08, the paybacks were included in other underwriting expenses incurred on Page 4, Line 4, see Note 1A.

The Company's expense ratio was adversely impacted by the paybacks as was bad debt expense arising during the pandemic related to our billing leniency efforts, such as suspending cancellations, non-renewals for non-payments and pausing collection activities (Page 4, Line 12).

### 22. Events Subsequent

There have been no events after the period's end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act?	.....	.....
B. ACA fee assessment payable for the upcoming year	\$ .....	\$ .....
C. ACA fee assessment paid	\$ .....	\$ .....
D. Premium written subject to ACA 9010 assessment	\$ .....	\$ .....
E. Total adjusted capital before surplus adjustment	\$ .....	\$ .....
F. Total adjusted capital after surplus adjustment	\$ .....	\$ .....
G. Authorized control level	\$ .....	\$ .....
H. Would reporting the ACA assessment as of Dec 31 have triggered an RBC action level?	.....	.....

### 23. Reinsurance - No Significant Changes

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Calculation of Nonadmitted Retrospective Premium - Not Applicable
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)
  - (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

### 25. Changes in Incurred Losses and Loss Adjustment Expenses

#### A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

## Notes to the Financial Statements

### 25. Changes in Incurred Losses and Loss Adjustment Expenses (Continued)

	September 30, 2021	December 31, 2020
Balance January 1	\$880,039,638	\$863,062,278
Less: Reinsurance Recoverable	286,835,085	217,614,789
Net Balance January 1	593,204,553	645,447,489
Incurred Related to:		
Current Year	646,362,947	797,968,609
Prior Year	(14,147,095)	(76,733,160)
Total Incurred	632,215,852	721,235,449
Paid Related to:		
Current Year	345,322,699	521,899,618
Prior Year	221,950,651	251,578,767
Total Paid	567,273,350	773,478,385
Net Balance at the end of reporting period	658,147,055	593,204,553
Plus: Reinsurance Recoverable	219,518,849	286,835,085
<b>Balance at the end of reporting period</b>	<b>\$877,665,904</b>	<b>\$880,039,638</b>

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

### 26. Intercompany Pooling Arrangements - No Significant Changes

### 27. Structured Settlements - Not Applicable

### 28. Health Care Receivables - Not Applicable

### 29. Participating Policies - Not Applicable

### 30. Premium Deficiency Reserves - No Significant Changes

### 31. High Deductibles - Not Applicable

### 32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

### 33. Asbestos/Environmental Reserves - No Significant Changes

### 34. Subscriber Savings Accounts - Not Applicable

### 35. Multiple Peril Crop Insurance - Not Applicable

### 36. Financial Guaranty Insurance - Not Applicable

**GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO.....

1.2 If yes, has the report been filed with the domiciliary state?.....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO.....

2.2 If yes, date of change:.....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES.....  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO.....

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO.....  
If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO.....  
If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO.....  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2019.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 02/03/2021.....

6.4 By what department or departments?  
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A.....

6.6 Have all of the recommendations within the latest financial examination report been complied with?..... YES.....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO.....

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO.....

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO.....

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES.....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended?..... NO.....

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO.....

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... NO.....  
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$.....

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... NO

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ - -

13. Amount of real estate and mortgages held in short-term investments: ..... \$ - -

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$	\$
14.22 Preferred Stock.....	234,357,435	238,255,249
14.23 Common Stock.....		
14.24 Short-Term Investments.....		
14.25 Mortgage Loans on Real Estate.....		
14.26 All Other.....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	234,357,435	238,255,249
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... NO

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... N/A  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ 20,774,073

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ 20,774,073

16.3 Total payable for securities lending reported on the liability page ..... \$ 20,774,073

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... YES

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Northern Trust.....	333 S Wabash WB43, Chicago, IL 60604.....
Federal Home Loan Bank of Cincinnati.....	221 E. 4th St., Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... NO

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....	.....	.....	.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Advent Capital Management, LLC.....	U
SSGA Funds Management, Inc.....	U
SSI Investment Management.....	U
Thompson, Siegel & Walmsley, LLC.....	U
Crescent Capital Group LP.....	U
Sit Investment Associates.....	U
Brown Brothers Harriman.....	U
J. Christopher Montgomery.....	I
James Habegger.....	I
John Ammendola.....	I
Teresa Brown.....	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... NO

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... NO

**GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
113013	Advent Capital Management, LLC		SEC #801-60263	NO
111242	SSGA Funds Management, Inc.	FT3UGI3NU6B7EELQF380	SEC #801-60103	NO
104889	SSI Investment Management		SEC #801-10544	NO
105726	Thompson, Siegel & Walmsley, LLC		SEC #801-6273	NO
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	SEC #801-71747	NO
105725	Sit Investment Associates		SEC #801-16350	NO
111231	Brown Brothers Harriman		SEC #801-60256	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... YES .....

18.2 If no, list exceptions:

19 By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... NO .....

20 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... NO .....

21 By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... NO .....

**GENERAL INTERROGATORIES****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?.....NO.....  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?.....NO.....  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?.....NO.....  
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?.....NO.....

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total.....										

5. Operating Percentages:

5.1 A&H loss percent..... – %.....  
5.2 A&H cost containment percent..... – %.....  
5.3 A&H expense percent excluding cost containment expenses..... – %.....

6.1 Do you act as a custodian for health savings accounts?.....NO.....  
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....\$.....  
6.3 Do you act as an administrator for health savings accounts?.....NO.....  
6.4 If yes, please provide the balance of the funds administered as of the reporting date. ....\$.....  
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....YES.....  
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>U.S. Insurers</b>						
42374	74-2195939	Houston Casualty Co	TX	Unauthorized		
30058	75-1444207	SCOR Reinsurance	NY	Authorized		
<b>All Other Insurers</b>						
00000	AA-3191437	Group ARK Insurance Ltd	BMU	Unauthorized		
00000	AA-1460080	Helvetia Schweizerische Versicherungs	CHE	Unauthorized		
00000	AA-1440060	Lansforsakrings Bolag ENS AB	SWE	Unauthorized		
00000	AA-5280027	Fubon Ins Co Ltd	TWN	Unauthorized		
00000	AA-5420022	Samsung Fire & Marine Ins	KOR	Unauthorized		
00000	AA-1120198	Lloyds Syndicate Number 1618	GBR	Authorized		
00000	AA-3190686	Partner Reins Co Ltd	BMU	Authorized		

**SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....	AL	L					
2. Alaska.....	AK	N					
3. Arizona.....	AZ	N					
4. Arkansas.....	AR	N					
5. California.....	CA	N					
6. Colorado.....	CO	N					
7. Connecticut.....	CT	N					
8. Delaware.....	DE	N					
9. District of Columbia.....	DC	N					
10. Florida.....	FL	N					
11. Georgia.....	GA	L	45,679,920	41,937,496	17,209,740	14,488,176	35,721,694
12. Hawaii.....	HI	N					
13. Idaho.....	ID	N					
14. Illinois.....	IL	L	13,910,092	14,199,431	10,444,152	6,712,576	19,372,032
15. Indiana.....	IN	L	11,437,466	11,798,771	5,926,933	4,974,924	14,292,079
16. Iowa.....	IA	L					
17. Kansas.....	KS	L					
18. Kentucky.....	KY	L	23,167,320	23,004,794	8,298,044	8,737,245	15,408,578
19. Louisiana.....	LA	N					
20. Maine.....	ME	N					
21. Maryland.....	MD	N					
22. Massachusetts.....	MA	N					
23. Michigan.....	MI	N					
24. Minnesota.....	MN	L					
25. Mississippi.....	MS	N					
26. Missouri.....	MO	L					
27. Montana.....	MT	N					
28. Nebraska.....	NE	N					
29. Nevada.....	NV	N					
30. New Hampshire.....	NH	N					
31. New Jersey.....	NJ	N					
32. New Mexico.....	NM	N					
33. New York.....	NY	N					
34. North Carolina.....	NC	L					
35. North Dakota.....	ND	N					
36. Ohio.....	OH	L	164,100,229	178,254,652	60,298,297	79,382,288	66,777,176
37. Oklahoma.....	OK	N					
38. Oregon.....	OR	N					
39. Pennsylvania.....	PA	L	42,034,220	32,609,611	22,822,490	18,762,714	25,790,445
40. Rhode Island.....	RI	N					
41. South Carolina.....	SC	L			57,234	48,627	68,510
42. South Dakota.....	SD	N					
43. Tennessee.....	TN	L	23,799,534	22,663,540	10,936,161	16,397,025	19,329,162
44. Texas.....	TX	N					
45. Utah.....	UT	N					
46. Vermont.....	VT	N					
47. Virginia.....	VA	L	7,420,266	5,881,771	3,192,381	2,913,423	4,691,716
48. Washington.....	WA	N					
49. West Virginia.....	WV	N					
50. Wisconsin.....	WI	L					
51. Wyoming.....	WY	N					
52. American Samoa.....	AS	N					
53. Guam.....	GU	N					
54. Puerto Rico.....	PR	N					
55. US Virgin Islands.....	VI	N					
56. Northern Mariana Islands.....	MP	N					
57. Canada.....	CAN	N					
58. Aggregate Other Alien.....	OT	XXX	331,549,048	330,350,066	139,185,431	152,416,999	201,451,393
59. Totals.....		XXX					193,049,100

**Details of Write-Ins**

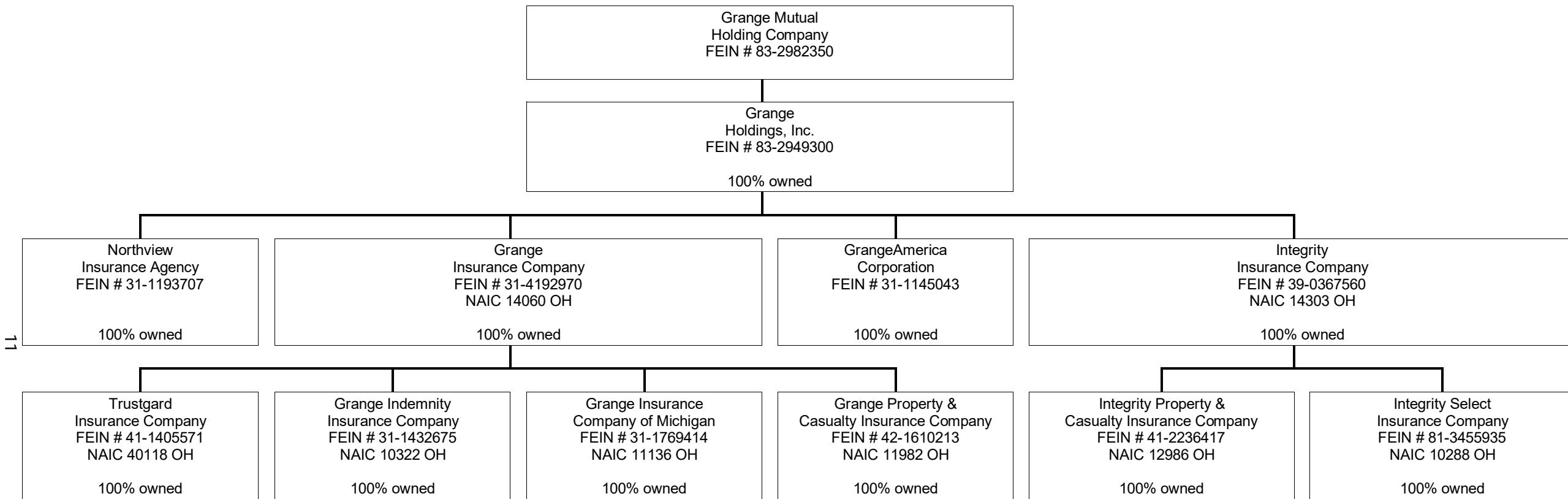
58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....	XXX						

## (a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	16	R – Registered - Non-domiciled RRGs	—
E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	—	Q – Qualified - Qualified or accredited reinsurer	—
D – Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	—	N – None of the above - Not allowed to write business in the state	41

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART



**SCHEDULE Y**

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
12	0267	GRANGE INSURANCE POOL	14060	31-4192970			GRANGE INSURANCE COMPANY	OH	RE	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	40118	41-1405571			TRUSTGARD INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	10322	31-1432675			GRANGE INDEMNITY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	11136	31-1769414			GRANGE INSURANCE COMPANY OF MICHIGAN	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	14303	39-0367560			INTEGRITY INSURANCE COMPANY	OH	IA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	11982	42-1610213			GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	10288	81-3455935			INTEGRITY SELECT INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
	0267	GRANGE INSURANCE POOL	12986	41-2236417			INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
				31-1145043			GRANGEAMERICA	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
				31-1193707			NORTHVIEW INSURANCE AGENCY	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	
				83-2982350			GRANGE MUTUAL HOLDING COMPANY	OH	UIP	GRANGE MUTUAL HOLDING COMPANY	Board of Directors		GRANGE MUTUAL HOLDING COMPANY	N	
				83-2949300			GRANGE HOLDINGS, INC.	OH	UDP	GRANGE MUTUAL HOLDING COMPANY	OWNERSHIP	100.000	GRANGE MUTUAL HOLDING COMPANY	N	

Asterisk	Explanation

## PART 1 – LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	7,463,103	3,704,645	49.639	53.521
2. Allied lines	3,653,319	486,802	13.325	33.614
3. Farmowners multiple peril	10,903,410	4,463,505	40.937	48.099
4. Homeowners multiple peril	50,381,499	22,944,641	45.542	53.921
5. Commercial multiple peril	88,265,144	44,448,142	50.358	62.525
6. Mortgage guaranty				
7. Ocean marine				
8. Inland marine	2,280,989	912,067	39.986	25.523
9. Financial guaranty				
11.1. Medical professional liability - occurrence				
11.2. Medical professional liability - claims made	615,988	(4)	(0.001)	(0.007)
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	6,764,771	2,247,515	33.224	32.609
17.1. Other liability occurrence	12,856,711	2,380,930	18.519	19.061
17.2. Other liability-claims made	69,975	44,813	64.041	(22.098)
17.3. Excess workers' compensation				
18.1. Products liability - occurrence	34,649	(1,554)	(4.484)	4.029
18.2. Products liability - claims made				
19.1, 19.2 Private passenger auto liability	50,137,389	22,871,554	45.618	29.609
19.3, 19.4 Commercial auto liability	29,393,188	15,780,714	53.688	40.614
21. Auto physical damage	60,535,522	31,006,182	51.220	39.324
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	96,233	9,202	9.562	82.332
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	323,451,891	151,299,156	46.776	45.570
<b>Details of Write-Ins</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

## PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	2,420,900	7,121,813	7,649,216
2. Allied lines	1,189,896	3,520,609	3,771,851
3. Farmowners multiple peril	3,393,572	10,740,481	10,794,382
4. Homeowners multiple peril	19,204,337	50,442,029	51,907,259
5. Commercial multiple peril	29,764,752	93,755,660	88,308,031
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	782,081	2,427,487	2,435,899
10. Financial guaranty			
11.1. Medical professional liability - occurrence			
11.2. Medical professional liability - claims made	215,342	600,624	638,710
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	1,756,142	7,073,283	6,541,940
17.1. Other liability occurrence	4,283,480	14,043,321	13,020,603
17.2. Other liability-claims made	16,381	64,200	75,347
17.3. Excess workers' compensation			
18.1. Products liability-occurrence	8,590	26,191	21,245
18.2. Products liability-claims made			
19.1, 19.2 Private passenger auto liability	16,386,598	49,484,906	54,682,557
19.3, 19.4 Commercial auto liability	8,909,212	30,937,106	28,256,467
21. Auto physical damage	20,313,115	61,198,270	62,153,367
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	34,472	113,069	93,189
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	108,678,869	331,549,048	330,350,066
<b>Details of Write-Ins</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)			

**PART 3 (000 OMITTED)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1	2	3	4	5	6	7	8	9	10	11	12	13
	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2018 + Prior.....	95,735	80,442	176,177	42,922	2,283	45,205	64,676	1,842	59,255	125,772	11,863	(17,062)	(5,200)
2. 2019.....	75,339	65,620	140,959	31,075	3,748	34,823	55,998	2,521	46,410	104,929	11,734	(12,941)	(1,206)
3. Subtotals 2019 + prior.....	171,074	146,062	317,136	73,997	6,031	80,028	120,674	4,363	105,665	230,702	23,597	(30,003)	(6,406)
4. 2020.....	115,629	160,440	276,069	120,068	21,855	141,923	3,828	9,786	112,791	126,405	8,267	(16,008)	(7,741)
5. Subtotals 2020 + prior.....	286,703	306,502	593,205	194,064	27,886	221,951	124,502	14,149	218,456	357,107	31,864	(46,011)	(14,147)
6. 2021.....	XXX	XXX	XXX	XXX	345,323	345,323	XXX	145,307	155,734	301,040	XXX	XXX	XXX
7. Totals.....	286,703	306,502	593,205	194,064	373,209	567,273	124,502	159,456	374,189	658,147	31,864	(46,011)	(14,147)
8. Prior Year-End Surplus As Regards Policyholders.....											Col. 11, Line 7 As % of Col. 1, Line 7.....	Col. 12, Line 7 As % of Col. 2, Line 7.....	Col. 13, Line 7 As % of Col. 3, Line 7.....
			1,504,941								11.114 %	(15.012)%	(2.385)%
												Col. 13, Line 7 / Line 8.....	(0.940)%

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

### EXPLANATION:

1. No business written.....
2. No business written.....
3. No business written.....
4. .....

### BARCODES:

1.   
1 4 0 6 0 2 0 2 1 4 9 0 0 0 0 3
2.   
1 4 0 6 0 2 0 2 1 4 5 5 0 0 0 0 3
3.   
1 4 0 6 0 2 0 2 1 3 6 5 0 0 0 0 3
- 4.

**OVERFLOW PAGE FOR WRITE-INS****LIABILITIES**

	1 Current Statement Date	2 December 31, Prior Year
2504. Suspense.....	496,617	(111,434)
2505. Deferred Gain.....	1,129,381	1,261,956
2506. Miscellaneous liabilities.....	2,843,307	293,094
2597. Summary of remaining write-ins for Line 25 from overflow page.....	4,469,305	1,443,616
2997. Summary of remaining write-ins for Line 29 from overflow page.....		
3297. Summary of remaining write-ins for Line 32 from overflow page.....		

**SCHEDULE A – VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	89,820,453	93,021,037
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	159,786	818,792
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book / adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....	2,999,166	4,019,376
8. Deduct current year's depreciation.....	86,981,073	89,820,453
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	86,981,073	89,820,453

**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recording investment excluding accrued interest, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and comm.....		
9. Total foreign exchange change in book value/recording investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recording investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	135,110,082	114,252,923
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	29,085,853	20,747,446
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(11,601,669)	351,547
6. Total gain (loss) on disposals.....	20,300,280	505,612
7. Deduct amounts received on disposals.....	44,233,492	747,446
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book / adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	128,661,054	135,110,082
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	128,661,054	135,110,082

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	2,300,514,724	2,213,429,196
2. Cost of bonds and stocks acquired.....	571,864,521	648,508,439
3. Accrual of discount.....	1,749,322	2,484,098
4. Unrealized valuation increase (decrease).....	28,147,630	18,787,650
5. Total gain (loss) on disposals.....	48,556,519	31,282,638
6. Deduct consideration for bonds and stocks disposed of.....	509,493,803	598,466,048
7. Deduct amortization of premium.....	12,259,173	14,670,386
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....	230,018	1,857,647
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	1,351,498	1,016,784
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....	2,430,201,220	2,300,514,724
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	2,430,201,220	2,300,514,720

**SCHEDULE D – PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>								
1. NAIC 1 (a).....	1,071,913,964	58,839,953	91,127,543	1,827,290	1,039,992,639	1,071,913,964	1,041,453,664	1,026,576,673
2. NAIC 2 (a).....	285,266,239	12,170,717	30,237,177	(2,559,657)	274,636,771	285,266,239	264,640,122	267,195,396
3. NAIC 3 (a).....	120,115,468	14,690,240	26,323,202	(2,149,899)	127,214,232	120,115,468	106,332,607	119,863,073
4. NAIC 4 (a).....	37,647,318	6,717,696	11,418,858	1,155,142	36,374,654	37,647,318	34,101,298	40,238,917
5. NAIC 5 (a).....	853,780			(325,780)	1,266,333	853,780	528,000	382,691
6. NAIC 6 (a).....				109,375			109,375	175,000
7. Total Bonds.....	1,515,796,769	92,418,606	159,106,780	(1,943,529)	1,479,484,629	1,515,796,768	1,447,165,066	1,454,431,750
<b>Preferred Stock</b>								
8. NAIC 1.....		1,088,479	8,516	(10,471)	943,374		1,069,492	
9. NAIC 2.....	56,792,471	3,285,025	2,878,556	(19,680)	55,253,289	56,792,471	57,179,260	51,213,726
10. NAIC 3.....	1,689,857	376,750	1,033,451	(42,497)	2,019,067	1,689,857	990,659	2,265,005
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	58,482,328	4,750,254	3,920,523	(72,648)	58,215,730	58,482,328	59,239,411	53,478,731
15. Total Bonds & Preferred Stock.....	1,574,279,095	97,168,860	163,027,303	(2,016,177)	1,537,700,359	1,574,279,095	1,506,404,475	1,507,910,481

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book / Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999 Total.....		XXX.....			

**NONE****SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		788,084
2. Cost of short-term investments acquired.....		1,882,904
3. Accrual of discount.....		36,687
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		109,315
6. Deduct consideration received on disposals.....		2,683,188
7. Deduct amortization of premium.....		133,802
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....		

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

**NONE**

(SI-05) Schedule DB - Part C - Section 1

**NONE**

(SI-06) Schedule DB - Part C - Section 2

**NONE**

(SI-07) Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	107,146,350	48,266,365
2. Cost of cash equivalents acquired.....	428,475,746	311,944,244
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	463,772,284	253,064,259
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	71,849,812	107,146,350
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	71,849,812	107,146,350

Quarterly Statement as of September 30, 2021 of the GRANGE INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made after Acquisition
	2 City	3 State						
<b>Acquired by purchase</b>								
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OH	07/22/2021	BROCON CONSTRUCTION	9,773	-	9,773	-
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OH	08/31/2021	CONTINENTAL	5,858	-	5,858	-
BREWERS YARD OFFICE I - 585 SOUTH FRONT	COLUMBUS	OH	07/01/2021	ORACLE ELEVATOR	67,020	-	67,020	-
BREWERS YARD OFFICE II - 605 SOUTH FRONT	COLUMBUS	OH	09/30/2021	BROCON CONSTRUCTION	63,862	-	63,862	-
0199999 - Acquired by purchase					146,512	-	146,512	-
0399999 - Totals					146,512	-	146,512	-

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book / Adjusted Carrying Value Less Encumbrances					14 Book / Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Other-Than-Temporary Impairment Recognized	10 Current Year's Change in Encumbrances	11 Current Year's Depreciation	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
0399999 - Totals																			

**NONE**

E01

**SCHEDULE B - PART 2**

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3399999 - Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

**NONE****SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value / Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)					
0599999 - Total																

**NONE**

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated</b>												
277902-QW-5	EATON VANCE INST SR LOAN FUND	GEORGETOWN	CY	EATON VANCE INST SR LOAN FUND		01/02/2013		10	22,500,000			1.180
9941N9-99-4	Commonfund Capital Global Private Equity Partners III, LP	Wilton	CT	Commonfund Capital Global Private Equity		06/01/2021		1	1,368,460			8.000
2599999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated												
4899999 - Subtotals, Unaffiliated												
5099999 - TOTALS												

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book / Adjusted Carrying Value					15 Book / Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B.A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B.A.C.V.					
<b>Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated</b>																		
9946BV-99-7	GOLDENTREE PARTNERS II, LP	New York	NY	VARIOUS	06/03/2003	09/01/2021	740,811	(477,936)				(477,936)		262,875	1,059,523		796,648	796,648
9946BX-99-3	GOLDENTREE PARTNERS, LP	New York	NY	GOLDENTREE PARTNERS, LP	05/01/2017	09/01/2021	14,107,682	(2,457,805)				(2,457,805)		11,649,877	17,269,035		5,619,158	5,619,158
9946BY-99-1	Q-BLK APPRECIATION FUND II LLC	SEATTLE	WA	Q-BLK APPRECIATION FUND II LLC	09/01/2005	09/01/2021	23,256,728	(11,277,015)				(11,277,015)		11,979,714	25,806,452		13,826,738	13,826,738
2599999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other, Unaffiliated																		
4899999 - Subtotals, Unaffiliated																		
5099999 - TOTALS																		

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Governments</b>									
3130AN-QZ-6	FEDERAL HOME LOAN BANK 1.65 25/08/31		08/18/2021	LOOP CAPITAL MARKETS LLC	XXX	500,000	500,000		1.A
3133EL-HM-9	FEDERAL FARM CREDIT BANK 2.08 14/01/27		07/19/2021	PERSHING LLC	XXX	4,541,175	4,500,000	1,560	1.A FE
3133EM-V9-0	FEDERAL FARM CREDIT BANK 1.84 27/10/31		07/20/2021	PERSHING LLC	XXX	4,000,000	4,000,000		1.A FE
38380J-TL-2	GOV NATIONAL MORT A 2.5 POOL ID N.A.		08/10/2021	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	2,088,420	1,970,208	1,642	1.A
38380V-4J-7	GOV NATIONAL MORT A 3.2 POOL ID N.A.		06/04/2019	VARIOUS	XXX	17,799	17,799		1.A
38382H-QJ-2	GOV NATIONAL MORT A 3 POOL ID N.A.		07/27/2021	STIFEL NICOLAUS AND CO	XXX	2,367,565	2,308,412	5,579	1.A
912828-UH-1	TSY INFIX N/B 0.125 15/01/23		09/20/2021	ICBC FINANCIAL SERVICES LLC - FI BROKER	XXX	6,113,666	5,903,350	1,364	1.A
91282C-BF-7	TSY INFIX N/B 0.125 15/01/31		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,403,681	1,255,272	269	1.A
91282C-CA-7	TSY INFIX N/B 0.125 15/04/26		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,929,049	1,765,178	929	1.A
91282C-CM-1	TSY INFIX N/B 0.125 15/07/31		09/15/2021	STIFEL NICOLAUS AND CO	XXX	2,508,509	2,235,178	478	1.A
91282C-CS-8	US TREASURY N/B 1.25 15/08/31		09/27/2021	ICBC FINANCIAL SERVICES LLC - FI BROKER	XXX	880,840	900,000	1,406	1.A
0599999 - Bonds: U.S. Governments						26,350,704	25,355,396	13,226	XXX
<b>Bonds: U.S. Political Subdivisions of States, Territories and Possessions</b>									
437884-QS-1	HOMEWOOD AL 2		08/11/2021	STIFEL NICOLAUS AND CO	XXX	554,843	535,000		1.B FE
2499999 - Bonds: U.S. Political Subdivisions of States, Territories and Possessions						554,843	535,000		XXX
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
3137FK-SD-9	FREDDIE MAC 4.5 POOL ID N.A.		08/06/2019	VARIOUS	XXX	8,407	8,407		1.A
3137FY-X9-2	FREDDIE MAC 2.25 POOL ID N.A.		08/10/2021	STIFEL NICOLAUS AND CO	XXX	4,745,341	4,609,924	3,457	1.A
3137FY-XA-9	FREDDIE MAC 2.5 POOL ID N.A.		07/19/2021	STIFEL NICOLAUS AND CO	XXX	4,025,470	3,863,678	5,635	1.A FE
3140HS-VJ-7	FANNIE MAE 3.69 POOL ID BL1516		08/23/2021	STIFEL NICOLAUS AND CO	XXX	2,289,063	2,000,000	5,125	1.A
83756C-P2-5	SOUTH DAKOTA ST HSG DEV AUTH 1.969		07/20/2021	STIFEL NICOLAUS AND CO	XXX	1,238,604	1,210,000		1.A FE
3199999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						12,306,885	11,692,010	14,217	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>									
00653V-AE-1	ADAPTHEALTH LLC 5.125 01/03/30		08/12/2021	JEFFERIES & COMPANY JEFFERIE	XXX	125,000	125,000		4.B FE
009066-AA-9	AIRBNB INC 0 15/03/26		09/08/2021	BARCLAYS CAPITAL INC BARCUS31	XXX	383,670	390,000		4.B
00971T-AL-5	AKAMAI TECHNOLOGIES INC 0.375 01/09/27		09/17/2021	VARIOUS	XXX	273,589	238,000	219	2.C
019736-AG-2	ALLISON TRANSMISSION INC 3.75 30/01/31		08/24/2021	BARCLAYS BANK PLC NY BARCNY	XXX	323,563	325,000	862	3.B FE
031921-AB-5	AMWINS GROUP INC 4.875 30/06/29		07/14/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	200,000	200,000		4.C FE
09857L-AN-8	BOOKING HOLDINGS INC 0.75 01/05/25		08/03/2021	VARIOUS	XXX	324,386	231,000	385	1.G FE
1248EP-CP-6	CCO HLDGS LLC/CAP CORP 4.25 15/01/34		08/06/2021	VARIOUS	XXX	1,178,813	1,175,000		3.B FE
12510H-AM-2	CAPITAL AUTOMOTIVE REIT 1.92 POOL ID 1A		07/27/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	1,749,565	1,750,000		1.E FE
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34		07/21/2021	STIFEL NICOLAUS AND CO	XXX	766,590	750,000	975	1.C FE
13079W-DG-0	SYMPHONY CLO LTD POOL ID 9A		09/08/2021	BARCLAYS BANK PLC NY BARCNY	XXX	2,150,000	2,150,000		1.F Z
140501-AC-1	CAPITAL SOUTHWEST CORP 3.375 01/10/26		08/24/2021	RAYMOND JAMES AND ASSOCIATES RAYMONJS	XXX	2,386,032	2,400,000		1.G PL
15135B-AW-1	CENTENE CORP 3 15/10/30		09/02/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	1,300,000	1,250,000	14,792	3.A FE
163851-AH-1	CHEMOURS CO 4.625 15/11/29		08/04/2021	CITIGROUP GLOBAL MARKETS INC CP AND CD	XXX	525,000	525,000		4.A FE
19260Q-AD-9	COINBASE GLOBAL INC 3.625 01/10/31		09/28/2021	VARIOUS	XXX	147,500	150,000	65	3.A FE
203372-AX-5	COMMSCOPE INC 4.75 01/09/29		08/11/2021	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	475,000	475,000		4.B FE
252131-AK-3	DEXCOM INC 0.25 15/11/25		08/31/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	385,860	335,000	249	4.C
26442E-AF-7	DUKE ENERGY OHIO INC 3.65 01/02/29		08/23/2021	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	1,123,430	1,000,000	2,433	1.F FE
298736-AL-3	EURONET WORLDWIDE INC 0.75 15/03/49		08/31/2021	WELLS FARGO BANK, N.A.	XXX	158,380	140,000	487	2.B FE

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
314353-AA-1	FEDEX 2020-1 CLASS AA 1.875 20/08/35		08/16/2021	D.A. DAVIDSON AND CO	XXX	986,724	973,264	9,023	1.D FE
346845-AC-4	FORT BENNING FAM 0.4455 15/01/36		09/09/2021	STIFEL NICOLAUS AND CO	XXX	3,325,880	3,912,800	2,897	1.E FE
34960P-AD-3	FORTRESS TRANS & INFRAST 5.5 01/05/28		09/24/2021	VARIOUS	XXX	583,813	575,000	14,353	3.C FE
36262M-AC-2	GS MORT SEC TRUST 1.25 POOL ID IP		09/29/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	2,400,000	2,400,000		1.D FE
364760-AP-3	GAP INC/THE 3.625 01/10/29		09/13/2021	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	175,000	175,000		3.C FE
364760-AQ-1	GAP INC/THE 3.875 01/10/31		09/13/2021	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	175,000	175,000		3.C FE
376546-88-3	GLADSTONE INVESTMENT COR 4.875 01/11/28		08/11/2021	OPPENHEIMER AND CO, INC	XXX	2,550,000	2,550,000		2.B FE
40390F-AA-8	HCRX INVESTMENTS HOLDCO 4.5 01/08/29		07/15/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	50,000	50,000		4.B FE
428102-AE-7	HESS MIDSTREAM OPERATION 4.25 15/02/30		08/03/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	752,750	750,000		3.A FE
44106M-AV-4	SERVICE PROPERTIES TRUST 5.25 15/02/26		07/14/2021	VARIOUS	XXX	358,750	350,000	7,678	3.C FE
452327-AK-5	ILLUMINA INC 0 15/08/23		09/29/2021	BNP PARIBAS PRIME BROKERAGE	XXX	311,731	264,000		2.B FE
47010B-AM-6	JAGUAR LAND ROVER AUTOMO 5.5 15/07/29	D	07/09/2021	J.P. MORGAN SECURITIES LLC	XXX	475,000	475,000		4.B FE
485170-BD-5	KANSAS CITY SOUTHERN 2.875 15/11/29		08/03/2021	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	1,704,352	1,584,000	10,120	2.B FE
501797-AL-8	L BRANDS INC 6.875 01/11/35		08/02/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	1,159,594	900,000	15,855	3.B FE
502160-AN-4	LSB INDUSTRIES 6.25 15/10/28		09/29/2021	JEFFERIES & COMPANY JEFFERIE	XXX	200,000	200,000		4.C FE
527298-BR-3	LEVEL 3 FINANCING INC 4.25 01/07/28		07/27/2021	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	1,122,000	1,100,000	3,636	3.B FE
52736R-BJ-0	LEVI STRAUSS & CO 3.5 01/03/31		08/31/2021	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	1,028,031	1,000,000	9,968	3.A FE
538146-AC-5	LIVEPERSON INC 0 15/12/26		07/08/2021	BANK OF AMERICA CORPORATION	XXX	291,088	275,000		4.B Z
57164Y-AC-1	MARRIOTT VACATION WORLDW 0 15/01/26		08/18/2021	VARIOUS	XXX	447,511	427,000		4.B Z
63938C-AK-4	NAVIENT CORP 5 15/03/27		07/29/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	573,375	550,000	10,465	3.C FE
64129K-BG-1	NEUBERGER BERMAN CLO LTD POOL ID 15A		08/31/2021	MERRIL LYNCH, P, F SMITH INC NEW YORK M	XXX	2,400,000	2,400,000		1.C FE
65341B-AD-8	NEXTERA ENERGY PARTNERS 0 15/11/25		07/20/2021	J.P. MORGAN CLEARING CORP	XXX	77,555	73,000		3.A
69120V-AA-9	OWL ROCK CORE INCOME COR 3.125 23/09/26		09/21/2021	DEUTSCHE BANK SECURITIES CORP DEUTSECU	XXX	1,895,022	1,900,000		2.C FE
698813-AA-0	PAPA JOHN'S INTERNATIONA 3.875 15/09/29		09/08/2021	J.P. MORGAN SECURITIES INC JPMORG4	XXX	275,000	275,000		4.A FE
70202L-AA-0	PARSONS CORP 0.25 15/08/25		08/03/2021	BNP PARIBAS PRIME BROKERAGE	XXX	62,760	60,000	71	2.C
70509V-AA-8	PEBBLEBROOK HOTEL TRUST 1.75 15/12/26		08/24/2021	WELLS FARGO BANK N.A.	XXX	161,452	150,000	518	4.A
74965L-AB-7	RLJ LODGING TRUST LP 4 15/09/29		09/10/2021	WELLS FARGO BANK, N.A.	XXX	651,531	650,000	19	3.C FE
76119L-AB-7	RESIDEO FUNDING INC 4 01/09/29		08/10/2021	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	900,000	900,000		4.A FE
808513-BW-4	CHARLES SCHWAB CORP 3.3 01/04/27		09/24/2021	CORPORATE ACTIONS	XXX	2,014,914	2,000,000		1.F FE
81141R-AG-5	SEA LTD 0.25 15/09/26		09/10/2021	VARIOUS	XXX	382,750	373,000		3.B Z
82452J-AC-3	SHIFT4 PAYMENTS INC 0.5 01/08/27		09/24/2021	VARIOUS	XXX	733,552	723,000	160	4.B Z
82967N-BM-9	SIRIUS XM RADIO INC 3.875 01/09/31		08/03/2021	VARIOUS	XXX	1,199,375	1,200,000		3.C FE
844741-BG-2	SOUTHWEST AIRLINES CO 1.25 01/05/25		08/31/2021	VARIOUS	XXX	317,765	211,000	671	2.A FE
848637-AC-8	SPLUNK INC 0.5 15/09/23		09/28/2021	VARIOUS	XXX	792,998	661,000	1,075	3.C
848637-AF-1	SPLUNK INC 1.125 15/06/27		08/12/2021	BARCLAYS CAPITAL INC BARCUS31	XXX	385,686	390,000	743	3.C
864486-AL-9	SUBURBAN PROPANE PARTNRS 5 01/06/31		08/26/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	770,625	750,000	9,722	4.A FE
86765L-AT-4	SUNOCO LP/FINANCE CORP 4.5 15/05/29		09/02/2021	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	460,688	450,000	6,300	3.C FE
87470L-AG-6	TALLGRASS NRG PRTNR/FIN 6 01/03/27		08/12/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	618,750	600,000	16,500	3.C FE
88331L-AA-6	BEAUTY HEALTH CO/THE 1.25 01/10/26		09/10/2021	J.P. MORGAN CLEARING CORP	XXX	318,938	305,000		4.C Z
883556-CK-6	THERMO FISHER SCIENTIFIC 1.75 15/10/28		08/09/2021	BLAYLOCK & COMPANY INC	XXX	999,520	1,000,000		2.A FE
896442-AG-5	TRINITY CAPITAL INC/MD 4.375 24/08/26		08/19/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	2,400,000	2,400,000		2.B FE
902252-AA-3	TYLER TECHNOLOGIES INC 0.25 15/03/26		09/29/2021	BNP PARIBAS, NEW YORK BRANCH	XXX	87,599	80,000	9	2.B
90932L-AH-0	UNITED AIRLINES INC 4.625 15/04/29		08/27/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	414,000	400,000	6,681	3.B FE

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92243R-AC-8	VCP RRL ABS I, LTD 2.848 POOL ID 1A.....		07/28/2021	MUFG SECURITIES AMERICAS INC.....	XXX.....	1,410,000.....	1,410,000.....		2.B FE.....
925550-AB-1	VIAVI SOLUTIONS INC 1 01/03/24.....		09/24/2021	VARIOUS.....	XXX.....	242,580.....	185,000.....	136.....	3.B.....
928298-AP-3	VISHAY INTERTECHNOLOGY 2.25 15/06/25.....		08/12/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F.....	XXX.....	383,479.....	360,000.....	1,373.....	3.A FE.....
98986T-AC-2	ZYNGA INC 0 15/12/26.....		08/27/2021	VARIOUS.....	XXX.....	202,660.....	207,000.....		3.B FE.....
3899999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						53,206,174.....	52,408,064.....	148,440.....	XXX.....
8399997 - Subtotals - Bonds - Part 3						92,418,606.....	89,990,470.....	175,883.....	XXX.....
8399999 - Subtotals - Bonds						92,418,606.....	89,990,470.....	175,883.....	XXX.....
<b>Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>									
101137-20-6	BOSTON SCIENTIFIC CORP 5.5 01/06/23.....		09/20/2021	VARIOUS.....	8,228.000.....	963,132.....			2.C Z.....
8499999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							963,132.....	XXX.....	XXX.....
<b>Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred</b>									
233331-84-2	DTE ENERGY CO 6.25 01/11/22.....		08/03/2021	BANK OF AMERICA CORPORATION.....	7,450,000.....	380,695.....			2.A FE.....
65339F-77-0	NEXTERA ENERGY INC 5.279 01/03/23.....		08/13/2021	BANK OF AMERICA CORPORATION.....	12,050,000.....	621,363.....			2.B FE.....
65473P-12-1	NISOURCE INC 7.75 01/03/24.....		09/17/2021	VARIOUS.....	6,033,000.....	629,575.....			2.C FE.....
842587-60-2	SOUTHERN CO 6.75 01/08/22.....		08/12/2021	VARIOUS.....	13,150,000.....	690,260.....			2.C FE.....
901375-10-5	2020 CASH EXCH TRUST 5.25 01/06/23.....		09/23/2021	VARIOUS.....	.897,000.....	1,088,479.....			1.F Z.....
92556H-30-5	VIACOMCBS INC 5.75 01/04/24.....		08/03/2021	MORGAN STANLEY & CO INC. NEW YORK MORGST.....	5,500,000.....	376,750.....			3.A Z.....
8599999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							3,787,122.....	XXX.....	XXX.....
8999997 - Subtotals - Preferred Stocks - Part 3							4,750,254.....	XXX.....	XXX.....
8999999 - Subtotals - Preferred Stocks							4,750,254.....	XXX.....	XXX.....
<b>Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>									
001055-10-2	AFLAC INC.....		08/26/2021	VARIOUS.....	1,600,000.....	90,245.....	XXX.....		XXX.....
00123Q-10-4	AGNC INVESTMENT CORP.....		08/26/2021	VARIOUS.....	2,900,000.....	47,241.....	XXX.....		XXX.....
00182C-10-3	ANI PHARMACEUTICALS INC.....		09/30/2021	VARIOUS.....	500,000.....	16,755.....	XXX.....		XXX.....
00922R-10-5	AIR TRANSPORT SERVICES GROUP INC.....		09/28/2021	VARIOUS.....	3,900,000.....	94,472.....	XXX.....		XXX.....
017175-10-0	ALLEGHANY CORP.....		09/27/2021	INSTINET INV SERVICES LTD LONDON.....	1,000,000.....	635,924.....	XXX.....		XXX.....
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC.....		09/17/2021	VARIOUS.....	51,000,000.....	1,358,739.....	XXX.....		XXX.....
025676-20-6	AMERICAN EQUITY INV LIFE HOLDING CO.....		09/10/2021	VARIOUS.....	16,400,000.....	505,957.....	XXX.....		XXX.....
031100-10-0	AMETEK INC.....		08/26/2021	SSB-CUSTODIAN SSBCUSTO.....	100,000.....	13,598.....	XXX.....		XXX.....
032654-10-5	ANALOG DEVICES INC.....		08/26/2021	BARCLAYS BANK PLC BARCLABP.....	1,100,000.....	184,062.....	XXX.....		XXX.....
05605H-10-0	BWX TECHNOLOGIES INC.....		08/26/2021	VARIOUS.....	800,000.....	46,039.....	XXX.....		XXX.....
09260D-10-7	BLACKSTONE INC.....		08/26/2021	SSB-CUSTODIAN SSBCUSTO.....	900,000.....	109,692.....	XXX.....		XXX.....
12503M-10-8	CBOE GLOBAL MARKETS INC.....		08/26/2021	SSB-CUSTODIAN SSBCUSTO.....	100,000.....	12,510.....	XXX.....		XXX.....
12508E-10-1	CDK GLOBAL INC.....		09/02/2021	VARIOUS.....	9,000,000.....	368,118.....	XXX.....		XXX.....
12541W-20-9	CH ROBINSON WORLDWIDE INC.....		08/26/2021	SSB-CUSTODIAN SSBCUSTO.....	200,000.....	17,998.....	XXX.....		XXX.....
126408-10-3	CSX CORP.....		08/26/2021	SSB-CUSTODIAN SSBCUSTO.....	600,000.....	19,968.....	XXX.....		XXX.....
127190-30-4	CACI INTERNATIONAL INC.....		08/26/2021	THE BANK OF NEW YORK MELLON (US INSTITUT.....	100,000.....	25,661.....	XXX.....		XXX.....
13765N-10-7	CANNAE HOLDINGS INC.....		09/29/2021	VARIOUS.....	3,000,000.....	94,877.....	XXX.....		XXX.....
15189T-10-7	CENTERPOINT ENERGY INC.....		09/16/2021	FIDELITY CAP MKTS NEW YORK-DTC0226.....	4,300,000.....	106,582.....	XXX.....		XXX.....
172062-10-1	CINCINNATI FINANCIAL CORP.....		08/26/2021	SSB-CUSTODIAN SSBCUSTO.....	100,000.....	12,258.....	XXX.....		XXX.....
19249H-10-3	COHERUS BIOSCIENCES INC.....		07/01/2021	INSTINET INVESTMENT SERVICES LIMITE.....	2,700,000.....	38,158.....	XXX.....		XXX.....
205887-10-2	CONAGRA BRANDS INC.....		08/26/2021	SSB-CUSTODIAN SSBCUSTO.....	1,800,000.....	59,094.....	XXX.....		XXX.....

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
217204-10-6	COPART INC .....		08/26/2021	SSB-CUSTODIAN SSBCUSTO .....	100,000 .....	14,297 .....	XXX .....		XXX .....
229899-10-9	CULLEN/FROST BANKERS INC .....		08/26/2021	SSB-CUSTODIAN SSBCUSTO .....	500,000 .....	56,720 .....	XXX .....		XXX .....
23204G-10-0	CUSTOMERS BANCORP INC .....		09/28/2021	VARIOUS .....	4,700,000 .....	192,836 .....	XXX .....		XXX .....
233331-10-7	DTE ENERGY CO .....		08/26/2021	SSB-CUSTODIAN SSBCUSTO .....	900,000 .....	108,441 .....	XXX .....		XXX .....
23345M-10-7	DT MIDSTREAM INC .....		08/26/2021	GOLDMAN SACHS AND COMPANY GOLSACOM .....	400,000 .....	18,163 .....	XXX .....		XXX .....
25401T-10-8	DIGITALBRIDGE GROUP INC .....		09/10/2021	ABEL NOSER 6293603 .....	38,400,000 .....	251,820 .....	XXX .....		XXX .....
26154D-10-0	DREAM FINDERS HOMES INC .....		09/13/2021	VARIOUS .....	34,000,000 .....	709,475 .....	XXX .....		XXX .....
294628-10-2	EQUITY COMMONWEALTH .....		08/31/2021	VARIOUS .....	3,800,000 .....	98,361 .....	XXX .....		XXX .....
30226D-10-6	EXTREME NETWORKS INC .....		09/28/2021	INSTINET INV SERVICES LTD LONDON .....	6,800,000 .....	67,407 .....	XXX .....		XXX .....
302941-10-9	FTI CONSULTING INC .....		08/26/2021	GOLDMAN SACHS AND COMPANY GOLSACOM .....	200,000 .....	28,137 .....	XXX .....		XXX .....
31620M-10-6	FIDELITY NATIONAL INFO SERV INC .....		08/26/2021	SSB-CUSTODIAN SSBCUSTO .....	500,000 .....	64,170 .....	XXX .....		XXX .....
35905A-10-9	FRONTDOOR INC .....		09/28/2021	VARIOUS .....	7,400,000 .....	312,145 .....	XXX .....		XXX .....
363576-10-9	ARTHUR J GALLAGHER & CO .....		08/26/2021	SSB-CUSTODIAN SSBCUSTO .....	300,000 .....	42,822 .....	XXX .....		XXX .....
366650-10-5	GARRETT MOTION INC .....	D	08/30/2021	VARIOUS .....	67,400,000 .....	489,372 .....	XXX .....		XXX .....
369550-10-8	GENERAL DYNAMICS CORP .....		08/26/2021	SSB-CUSTODIAN SSBCUSTO .....	400,000 .....	79,628 .....	XXX .....		XXX .....
371901-10-9	GENTEX CORP .....		08/26/2021	THE BANK OF NEW YORK MELLON (US INSTITUT .....	1,500,000 .....	46,155 .....	XXX .....		XXX .....
384313-50-8	GRAFTECH INTERNATIONAL LTD .....		07/19/2021	VARIOUS .....	5,000,000 .....	53,033 .....	XXX .....		XXX .....
39304D-10-2	GREEN DOT CORP .....		08/18/2021	JONES AND ASSOCIATES JONESAND .....	1,300,000 .....	60,158 .....	XXX .....		XXX .....
410867-10-5	HANOVER INSURANCE GROUP INC/THE .....		08/26/2021	SSB-CUSTODIAN SSBCUSTO .....	400,000 .....	55,672 .....	XXX .....		XXX .....
412822-10-8	HARLEY-DAVIDSON INC .....		09/28/2021	VARIOUS .....	11,300,000 .....	449,888 .....	XXX .....		XXX .....
436106-10-8	HOLLYFRONTIER CORP .....		07/19/2021	VARIOUS .....	4,000,000 .....	117,438 .....	XXX .....		XXX .....
444859-10-2	HUMANA INC .....		08/26/2021	SSB-CUSTODIAN SSBCUSTO .....	100,000 .....	40,275 .....	XXX .....		XXX .....
45168D-10-4	IDEXX LABORATORIES INC .....		08/26/2021	SSB-CUSTODIAN SSBCUSTO .....	100,000 .....	67,336 .....	XXX .....		XXX .....
457187-10-2	INGREDION INC .....		08/26/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F .....	200,000 .....	17,520 .....	XXX .....		XXX .....
497498-10-5	KIRKLAND'S INC .....		09/28/2021	VARIOUS .....	3,100,000 .....	63,210 .....	XXX .....		XXX .....
50060P-10-6	KOPPERS HOLDINGS INC .....		08/19/2021	VARIOUS .....	22,400,000 .....	697,568 .....	XXX .....		XXX .....
540424-10-8	LOEWS CORP .....		09/14/2021	ELECTRONIC BROKERAGE SYSTEMS, LLC .....	1,500,000 .....	79,728 .....	XXX .....		XXX .....
546347-10-5	LOUISIANA-PACIFIC CORP .....		09/28/2021	VARIOUS .....	9,600,000 .....	528,740 .....	XXX .....		XXX .....
552690-10-9	MDU RESOURCES GROUP INC .....		08/26/2021	GOLDMAN SACHS AND COMPANY GOLSACOM .....	600,000 .....	19,259 .....	XXX .....		XXX .....
55354G-10-0	MSCI INC .....		08/26/2021	SSB-CUSTODIAN SSBCUSTO .....	100,000 .....	62,391 .....	XXX .....		XXX .....
55826T-10-2	MADISON SQUARE GARDEN ENTERTAINMENT CORP .....		09/30/2021	VARIOUS .....	8,600,000 .....	589,098 .....	XXX .....		XXX .....
559663-10-9	MAGNOLIA OIL & GAS CORP .....		08/04/2021	ELECTRONIC BROKERAGE SYSTEMS, LLC .....	7,900,000 .....	105,760 .....	XXX .....		XXX .....
60871R-20-9	MOLSON COORS BEVERAGE CO .....		09/17/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F .....	1,000,000 .....	45,718 .....	XXX .....		XXX .....
62955J-10-3	NOV INC .....		08/17/2021	CAPITAL INSTITUTIONAL SERVICES, INC .....	1,400,000 .....	17,522 .....	XXX .....		XXX .....
636180-10-1	NATIONAL FUEL GAS CO .....		08/26/2021	VARIOUS .....	400,000 .....	20,162 .....	XXX .....		XXX .....
64828T-20-1	NEW RESIDENTIAL INVESTMENT CORP .....		07/19/2021	VARIOUS .....	7,300,000 .....	70,793 .....	XXX .....		XXX .....
65473P-10-5	NISOURCE INC .....		09/28/2021	PIPER JAFFRAY INC PIPERJAF .....	3,100,000 .....	74,043 .....	XXX .....		XXX .....
67066G-10-4	NVIDIA CORP .....		08/26/2021	SSB-CUSTODIAN SSBCUSTO .....	100,000 .....	22,068 .....	XXX .....		XXX .....
670837-10-3	OGE ENERGY CORP .....		09/29/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F .....	2,400,000 .....	79,302 .....	XXX .....		XXX .....
680223-10-4	OLD REPUBLIC INTERNATIONAL CORP .....		09/07/2021	VARIOUS .....	9,400,000 .....	237,620 .....	XXX .....		XXX .....
718172-10-9	PHILIP MORRIS INTERNATIONAL INC .....		08/26/2021	SSB-CUSTODIAN SSBCUSTO .....	200,000 .....	20,250 .....	XXX .....		XXX .....
737446-10-4	POST HOLDINGS INC .....		07/27/2021	CAPITAL INSTITUTIONAL SERVICES, INC .....	1,000,000 .....	103,505 .....	XXX .....		XXX .....
74164M-10-8	PRIMERICA INC .....		08/26/2021	GOLDMAN SACHS AND COMPANY GOLSACOM .....	100,000 .....	15,000 .....	XXX .....		XXX .....

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
74915M-10-0	QURATE RETAIL INC		09/28/2021	VARIOUS	31,200,000	349,102	XXX		XXX
750236-10-1	RADIAN GROUP INC		09/15/2021	VARIOUS	21,200,000	468,424	XXX		XXX
75886F-10-7	REGENERON PHARMACEUTICALS INC		08/26/2021	SSB-CUSTODIAN SSBCUSTO	300,000	199,731	XXX		XXX
759509-10-2	RELIANCE STEEL & ALUMINUM CO		08/26/2021	SSB-CUSTODIAN SSBCUSTO	100,000	14,963	XXX		XXX
75972A-30-1	RENEWABLE ENERGY GROUP INC		08/31/2021	STATE STREET BANK & TRUST COMPANY / ISHA	2,600,000	127,460	XXX		XXX
76171L-10-6	REYNOLDS CONSUMER PRODUCTS INC		08/12/2021	VARIOUS	6,500,000	186,161	XXX		XXX
776696-10-6	ROPER TECHNOLOGIES INC		08/26/2021	SSB-CUSTODIAN SSBCUSTO	100,000	47,809	XXX		XXX
780287-10-8	ROYAL GOLD INC		08/26/2021	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	200,000	21,826	XXX		XXX
78442P-10-6	SLM CORP		09/08/2021	JONES AND ASSOCIATES JONESAND	8,400,000	150,520	XXX		XXX
81211K-10-0	SEALED AIR CORP		09/10/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	4,400,000	257,741	XXX		XXX
824348-10-6	SHERWIN-WILLIAMS CO/THE		08/26/2021	SSB-CUSTODIAN SSBCUSTO	100,000	30,227	XXX		XXX
84790A-10-5	SPECTRUM BRANDS HOLDINGS INC		07/08/2021	ELECTRONIC BROKERAGE SYSTEMS, LLC	1,000,000	80,495	XXX		XXX
87240R-10-7	TFS FINANCIAL CORP		08/26/2021	SSB-CUSTODIAN SSBCUSTO	1,600,000	31,088	XXX		XXX
87305R-10-9	TTM TECHNOLOGIES INC		09/10/2021	VARIOUS	19,000,000	260,505	XXX		XXX
88224Q-10-7	TEXAS CAPITAL BANCSHARES INC		09/02/2021	VARIOUS	11,700,000	730,300	XXX		XXX
889478-10-3	TOLL BROTHERS INC		09/30/2021	VARIOUS	8,000,000	458,391	XXX		XXX
902681-10-5	UGI CORP		09/14/2021	FIDELITY CAP MKTS NEW YORK-DTC00226	1,000,000	43,918	XXX		XXX
92532F-10-0	VERTEX PHARMACEUTICALS INC		08/26/2021	SSB-CUSTODIAN SSBCUSTO	900,000	178,425	XXX		XXX
92840M-10-2	VISTRA CORP		09/29/2021	VARIOUS	7,400,000	126,918	XXX		XXX
92886T-20-1	VONAGE HOLDINGS CORP		08/18/2021	CAPITAL INSTITUTIONAL SERVICES, INC.	4,900,000	63,912	XXX		XXX
930752-10-0	WAITR HOLDINGS INC		07/14/2021	MKM PARTNERS	14,400,000	22,967	XXX		XXX
98262P-10-1	WW INTERNATIONAL INC		09/27/2021	VARIOUS	6,400,000	128,651	XXX		XXX
98390M-10-3	XPERI HOLDING CORP		07/09/2021	VARIOUS	5,800,000	119,484	XXX		XXX
983919-10-1	XILINX INC		08/26/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	900,000	136,006	XXX		XXX
988498-10-1	YUM! BRANDS INC		08/26/2021	SSB-CUSTODIAN SSBCUSTO	200,000	26,280	XXX		XXX
G0403H-10-8	AON PLC		08/26/2021	SSB-CUSTODIAN SSBCUSTO	200,000	56,220	XXX		XXX
G3075P-10-1	ENSTAR GROUP LTD	D	09/27/2021	VARIOUS	1,800,000	430,381	XXX		XXX
G3223R-10-8	EVEREST RE GROUP LTD		08/26/2021	SSB-CUSTODIAN SSBCUSTO	100,000	26,637	XXX		XXX
G47567-10-5	IHS MARKIT LTD	D	08/26/2021	SSB-CUSTODIAN SSBCUSTO	600,000	71,436	XXX		XXX
G6564A-10-5	NOMAD FOODS LTD	D	09/13/2021	VARIOUS	15,200,000	403,880	XXX		XXX
G8473T-10-0	STERIS PLC		08/26/2021	SSB-CUSTODIAN SSBCUSTO	100,000	21,263	XXX		XXX
H1467J-10-4	CHUBB LTD		08/26/2021	SSB-CUSTODIAN SSBCUSTO	300,000	55,293	XXX		XXX
L72967-10-9	ORION ENGINEERED CARBONS SA	D	09/14/2021	VARIOUS	25,400,000	459,829	XXX		XXX
Y41053-10-2	INTERNATIONAL SEAWAYS INC		07/19/2021	VARIOUS	8,800,000	139,844	XXX		XXX
9099999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded							16,077,036	XXX	XXX
<b>Common Stocks: Mutual Funds</b>									
09658L-51-3	BMO PYRFORD INTERNATIONAL STOCK FUND		09/28/2021	CHICAGO MUTUAL FUNDS	471,382,370	7,000,000	XXX		XXX
233203-37-1	DFA INTERNATIONAL CORE EQUITY PORTFOLIO		09/29/2021	CHICAGO MUTUAL FUNDS	406,465,650	6,560,210	XXX		XXX
87234N-76-5	TCW EMERGING MARKETS INCOME FUND		08/27/2021	CHICAGO MUTUAL FUNDS	2,130,435,560	17,500,000	XXX		XXX
893509-22-4	TRANSAMERICA INTERNATIONAL EQUITY		09/28/2021	CHICAGO MUTUAL FUNDS	280,918,830	6,000,000	XXX		XXX
9499999 - Common Stocks: Mutual Funds							37,060,210	XXX	XXX
<b>Common Stocks: Closed-End Funds</b>									

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
03462A-10-2	ANGEL OAK DYNAMIC FIN STRAT INC TERM TR		09/30/2021	NATIONAL FINANCIAL SERVICES	20,754,000	428,311	XXX		
092508-10-0	BLACKROCK CREDIT ALLOCATION INCOME TRUST		09/30/2021	NATIONAL FINANCIAL SERVICES	336,517,000	5,218,901	XXX		
09254M-10-5	BLACKROCK MUNIYIELD CALIFORNIA FUND INC		09/28/2021	NATIONAL FINANCIAL SERVICES	16,000,000	241,922	XXX		
09255K-10-8	BLACKROCK ENHANCED GOVERNMENT FUND INC		09/30/2021	VARIOUS	13,575,000	173,178	XXX		
233368-10-9	DWS MUNICIPAL INCOME TRUST		09/27/2021	VARIOUS	35,488,000	434,287	XXX		
258623-10-7	DOUBLELINE OPPORTUNISTIC CREDIT FUND		09/30/2021	NATIONAL FINANCIAL SERVICES	79,424,000	1,565,450	XXX		
27828H-10-5	EATON VANCE LTD DURATION INCOME FUND		09/30/2021	SOUTHWEST SECURITIES	457,448,000	6,108,514	XXX		
27828V-10-4	EATON VANCE SHORT DUR DIV INC FUND		09/30/2021	SOUTHWEST SECURITIES	45,176,000	603,059	XXX		
410123-10-3	JOHN HANCOCK INCOME SECURITIES TRUST		09/22/2021	NATIONAL FINANCIAL SERVICES	4,100,000	65,518	XXX		
45781W-10-9	INSIGHT SELECT INCOME FUND		09/30/2021	VARIOUS	8,063,000	169,595	XXX		
46132K-10-9	INVESCO PA VALUE MUNI INC TRUST		09/30/2021	VARIOUS	18,040,000	240,536	XXX		
46132L-10-7	INVESCO BOND FUND		09/30/2021	VARIOUS	5,293,000	109,037	XXX		
46136K-10-5	INVESCO HIGH INC 2024 TARGET TERM FUND		09/29/2021	NATIONAL FINANCIAL SERVICES	20,100,000	197,888	XXX		
55273C-10-7	MFS INTERMEDIATE INCOME TRUST		09/30/2021	CANTOR FITZGERALD LONDON CANTORGB	964,067,000	3,541,305	XXX		
552939-10-0	MFS GOVERNMENT MARKETS INCOME TRUST		09/30/2021	VARIOUS	124,313,000	547,329	XXX		
67069Y-10-2	NUVEEN NJ QUALITY MUNI INC FUND		09/27/2021	NATIONAL FINANCIAL SERVICES	19,933,000	314,341	XXX		
67072C-10-5	NUVEEN PREF & INC SECURITIES FUND		09/30/2021	VARIOUS	280,867,000	2,809,169	XXX		
67073B-10-6	NUVEEN PREF & INC OPPORTUNITIES FUND		09/30/2021	SOUTHWEST SECURITIES	169,434,000	1,693,100	XXX		
67075A-10-6	NUVEEN PREFERRED & INCOME TERM FUND		09/30/2021	VARIOUS	34,763,000	881,455	XXX		
67075J-10-7	NUVEEN MULTI-MARKET INCOME FUND		09/29/2021	NATIONAL FINANCIAL SERVICES	9,225,000	68,372	XXX		
67075T-10-5	NUVEEN PREF AND INC 2022 TERM FUND		09/30/2021	SOUTHWEST SECURITIES	14,317,000	356,934	XXX		
670972-10-8	NUVEEN PA QUALITY MUNI INC FUND		09/21/2021	NATIONAL FINANCIAL SERVICES	17,000,000	255,906	XXX		
72200X-10-4	PIMCO STRATEGIC INCOME FUND INC		09/30/2021	NATIONAL FINANCIAL SERVICES	12,030,000	85,725	XXX		
746853-10-0	PUTNAM PREMIER INCOME TRUST		09/30/2021	VARIOUS	276,717,000	1,265,948	XXX		
746909-10-0	PUTNAM MASTER INTERMEDIATE INCOME TRUST		09/30/2021	VARIOUS	322,279,000	1,312,304	XXX		
872340-10-4	TCW STRATEGIC INCOME FUND INC		09/30/2021	VARIOUS	135,748,000	791,069	XXX		
880198-10-6	TEMPLETON GLOBAL INCOME FUND		09/29/2021	CANTOR FITZGERALD LONDON CANTORGB	118,930,000	644,584	XXX		
957664-10-5	WESTERN ASSET PREMIER BOND FUND		09/27/2021	NATIONAL FINANCIAL SERVICES	24,811,000	359,164	XXX		
95766Q-10-6	WESTERN ASSET INFL-LINKED SEC & INC FUND		09/30/2021	CAPITAL INSTITUTIONAL SERVICES, INC.	71,662,000	999,290	XXX		
95766R-10-4	WESTERN ASSET INFL-LINKED OPP & INC FUND		09/30/2021	CANTOR FITZGERALD LONDON CANTORGB	145,072,000	1,942,598	XXX		
9699999 - Common Stocks: Closed-End Funds							33,424,787	XXX	XXX
9799997 - Subtotals - Common Stocks - Part 3							86,562,033	XXX	XXX
9799999 - Subtotals Common Stocks							86,562,033	XXX	XXX
9899999 - Subtotals Preferred and Common Stocks							91,312,287	XXX	XXX
9999999 - Totals							183,730,893	XXX	175,883

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol					
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.												
<b>Bonds: U.S. Governments</b>																										
3130AL-YL-2	FEDERAL HOME LOAN BANK 1 29/04/31		07/29/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	1,000,000	1,000,000	1,000,000														2,500	04/29/2031	1.A		
3130AM-5U-2	FEDERAL HOME LOAN BANK 1.75 26/04/29		07/26/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	3,000,000	3,000,000	3,000,000														3,000,000		13,125	04/26/2029	1.A
3130AM-KT-8	FEDERAL HOME LOAN BANK 2 27/05/31		08/27/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	2,500,000	2,500,000	2,500,000														2,500,000		12,500	05/27/2031	1.B FE
36183R-N6-6	GOV NATIONAL MORT 4.1 POOL ID AK7613		09/01/2021	MBS PAYDOWN	XXX	21,562	21,562	22,640	22,529		(59)				(59)							21,562		516	09/15/2037	1.A
36201M-NU-2	587303		09/01/2021	MBS PAYDOWN	XXX	660	660	676	667		(1)				(1)							660		25	09/15/2032	1.A
36202D-UH-2	GOV NATIONAL MORT A 5.5 POOL ID 3284		09/01/2021	MBS PAYDOWN	XXX	641	641	644	644													641		20	09/20/2032	1.A
36205G-AD-3	389804		09/01/2021	MBS PAYDOWN	XXX	346	346	347	347													346		10	01/15/2033	1.A
36290S-RZ-6	GOV NATIONAL MORT A 3.5 POOL ID 616204		09/01/2021	MBS PAYDOWN	XXX	3,810	3,810	3,977	3,896		(5)				(5)							3,810		78	01/20/2042	1.A
38373Q-PY-1	GOV NATIONAL MORT A 4.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	14,977	14,977	14,376	14,781		34				34							14,977		393	05/20/2033	1.A
38373S-W7-8	GOV NATIONAL MORT A 4.25 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	1,157	1,157	1,156	1,156		1				1							1,157		29	03/16/2033	1.A
38378C-RT-6	GOV NATIONAL MORT A 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	23,512	23,512	23,538	23,524		(5)				(5)							23,512		271	10/20/2040	1.A
38378D-PC-3	GOV NATIONAL MORT A 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	183,630	183,630	186,593	184,129		(1,220)				(1,220)							183,630		3,521	08/20/2039	1.A
38378G-CY-2	GOV NATIONAL MORT A 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	26,566	26,566	27,845	27,313		(107)				(107)							26,566		433	11/20/2042	1.A
38378K-RS-0	GOV NATIONAL MORT A 2.3886 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	229,768	229,768	221,223	228,124		613				613							229,768		2,990	07/16/2043	1.A
38378M-WY-7	GOV NATIONAL MORT A 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	55,240	55,240	54,999	54,982		77				77							55,240		673	12/16/2042	1.A
38380J-8G-6	GOV NATIONAL MORT A 2.85 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	303,247	303,247	297,182	299,164		2,034				2,034							303,247		4,744	02/16/2058	1.A
38380J-CY-2	GOV NATIONAL MORT A 2.6 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	109,545	109,545	108,745	108,968		72				72							109,545		1,501	01/16/2059	1.A
38380J-H6-8	GOV NATIONAL MORT A 2.85 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	71,704	71,704	70,391	70,874		481				481							71,704		1,188	04/16/2050	1.A
38380J-HK-7	GOV NATIONAL MORT A 2.35 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	205,248	205,248	197,679	200,553		1,804				1,804							205,248		3,068	04/16/2052	1.A
38380J-TL-2	GOV NATIONAL MORT A 2.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	10,171	10,171	10,781			(17)				(17)							10,171		3,016	03/16/2035	1.A
38380J-XC-7	GOV NATIONAL MORT A 2.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	62,637	62,637	60,298	61,147		417				417							62,637		907	11/16/2048	1.A
38380J-XD-5	GOV NATIONAL MORT A 2.6 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	104,395	104,395	101,116	102,333		578				578							104,395		1,783	11/16/2048	1.A
38380J-XJ-2	GOV NATIONAL MORT A 2.6 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	194,666	194,666	189,860	191,664		1,655				1,655							194,666		2,761	07/16/2051	1.A
38380M-JT-9	GOV NATIONAL MORT A 3.25 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	696,402	696,402	684,759	689,335		3,778				3,778							696,402		12,613	05/16/2059	1.A
38380M-NX-5	GOV NATIONAL MORT A 3.25 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	855,261	855,261	838,156	843,586		8,837				8,837							855,261		17,437	11/16/2053	1.A
38380M-TJ-0	GOV NATIONAL MORT A 3.25 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	248,696	248,696	243,333	243,711		2,738				2,738							248,696		4,752	10/16/2047	1.A
38380R-4Q-0	GOV NATIONAL MORT A 1.75 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	52,922	52,922	53,492			(9)				(9)							52,922		180	09/16/2039	1.A
38380X-VM-6	GOV NATIONAL MORT A 3.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	334,876	334,876	337,859	336,504		(879)				(879)							334,876		6,650	09/20/2047	1.A
38380Y-WC-5	GOV NATIONAL MORT A 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	1,007,484	1,007,484	942,942	984,207		14,363				14,363							1,007,484		17,345	09/20/2046	1.A

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Total Foreign Exchange Change in B./A.C.V. (11+12-13)	17 Book / Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest / Stock Dividends Received During Year	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
38382F-WG-5	GOV NATIONAL MORT A 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	1,046,263	1,046,263	1,110,837	1,100,937		(29,733)		(29,733)		1,046,263					17,969	10/20/2048	1.A	
38382H-QJ-2	GOV NATIONAL MORT A 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	292,824	292,824	300,328			(506)		(506)		292,824					461	04/20/2050	1.A	
38382J-DW-3	GOV NATIONAL MORT A 3.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	270,141	270,141	281,115			(1,119)		(1,119)		270,141					699	03/20/2049	1.A	
38382J-WY-8	GOV NATIONAL MORT A 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	433,398	433,398	449,379	448,293		(12,067)		(12,067)		433,398					7,557	10/20/2042	1.A	
38382M-VJ-5	GOV NATIONAL MORT A 1.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	162,306	162,306	165,274			(216)		(216)		162,306					1,378	01/20/2051	1.A	
38382Q-3G-3	GOV NATIONAL MORT A 1 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	199,325	199,325	198,203			138		138		199,325					397	08/20/2050	1.A	
912810-FR-4	TSY INFIX N/B 2.375 15/01/25		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,669,253	1,444,620	1,545,876	1,532,010	(10,179)	(27,006)		(37,185)		1,494,825		174,428	174,428	39,159	01/15/2025	1.A		
912828-2L-3	TSY INFIX N/B 0.375 15/07/27		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,252,965	1,113,190	1,119,067	1,120,943	(7,448)	(6,286)		(13,733)		1,107,190		145,775	145,775	4,764	07/15/2027	1.A		
912828-3R-9	TSY INFIX N/B 0.5 15/01/28		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,251,624	1,103,950	1,119,039	1,120,549	(7,454)	(6,700)		(14,155)		1,106,374		145,249	145,249	6,300	01/15/2028	1.A		
912828-4H-0	TSY INFIX N/B 0.625 15/04/23		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,265,834	1,205,908	1,096,675	1,145,054	(40,964)	2,508		(38,456)		1,106,605		159,230	159,230	6,801	05/15/2023	1.A		
912828-5W-6	TSY INFIX N/B 0.875 15/01/29		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,517,590	1,294,116	1,363,422	1,362,419	(9,067)	(11,314)		(20,381)		1,342,005		175,585	175,585	12,924	01/15/2029	1.A		
912828-7D-6	TSY INFIX N/B 0.25 15/07/29		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,201,636	1,064,550	1,012,114	1,025,687	(14,574)	(649)		(15,222)		1,010,465		191,171	191,171	3,038	07/15/2029	1.A		
912828-B2-5	TSY INFIX N/B 0.625 15/01/24		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,625,751	1,517,152	1,423,112	1,460,800	(42,958)	(2,368)		(45,326)		1,415,470		210,281	210,281	10,822	01/15/2024	1.A		
912828-H4-5	TSY INFIX N/B 0.25 15/01/25		09/15/2021	STIFEL NICOLAUS AND CO	XXX	2,485,854	2,299,360	2,242,798	2,249,698	(14,963)	(9,121)		(24,083)		2,225,591		260,263	260,263	6,561	01/15/2025	1.A		
912828-N7-1	TSY INFIX N/B 0.625 15/01/26		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,275,506	1,146,010	1,149,435	1,150,162	(7,644)	(7,801)		(15,445)		1,134,693		140,813	140,813	8,175	01/15/2026	1.A		
912828-S5-0	TSY INFIX N/B 0.125 15/07/26		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,338,257	1,215,541	1,074,557	1,126,052	(36,694)	4,635		(32,059)		1,093,993		244,264	244,264	1,734	07/15/2026	1.A		
912828-TE-0	TSY INFIX N/B 0.125 15/07/22		08/23/2021	CO,INCORPORATED	XXX	7,530,011	7,338,577	6,617,992	7,025,759	(373,121)	11,054		(362,067)		6,663,691		866,319	866,319	9,940	07/15/2022	1.A		
912828-UH-1	TSY INFIX N/B 0.125 15/01/23		09/30/2021	VARIOUS	XXX	5,257,240	5,079,871	4,968,665	2,003,955	(62,704)	7,519		(55,185)		5,004,593		252,647	252,647	3,813	01/15/2023	1.A		
912828-V4-9	TSY INFIX N/B 0.375 15/01/27		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,634,940	1,465,464	1,460,944	1,464,003	(9,727)	(7,534)		(17,261)		1,446,726		188,215	188,215	6,272	01/15/2027	1.A		
912828-VM-9	TSY INFIX N/B 0.375 15/07/23		09/15/2021	STIFEL NICOLAUS AND CO	XXX	2,101,420	1,989,187	1,858,182	1,904,512	(42,258)	(732)		(42,991)		1,861,516		239,904	239,904	8,514	07/15/2023	1.A		
912828-WU-0	TSY INFIX N/B 0.125 15/07/24		09/15/2021	STIFEL NICOLAUS AND CO	XXX	2,092,486	1,949,577	1,840,910	1,866,673	(26,524)	(494)		(27,018)		1,839,654		252,833	252,833	2,781	07/15/2024	1.A		
912828-XL-9	TSY INFIX N/B 0.375 15/07/25		09/15/2021	STIFEL NICOLAUS AND CO	XXX	2,018,993	1,837,232	1,818,209	1,821,198	(12,095)	(10,294)		(22,389)		1,798,789		220,204	220,204	7,863	07/15/2025	1.A		
912828-Y3-8	TSY INFIX N/B 0.75 15/07/28		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,510,916	1,301,772	1,300,597	1,309,136	(16,919)	(6,144)		(23,063)		1,286,067		224,850	224,850	11,143	07/15/2028	1.A		
912828-YL-8	TSY INFIX N/B 0.125 15/10/24		09/15/2021	STIFEL NICOLAUS AND CO	XXX	1,483,690	1,379,755	1,342,859	1,347,132	(8,962)	(5,305)		(14,267)		1,332,853		150,837	150,837	1,556	10/15/2024	1.A		
912828-Z3-7	TSY INFIX N/B 0.125 15/01/30		09/15/2021	STIFEL NICOLAUS AND CO	XXX	2,242,559	2,010,941	2,011,424	2,018,023	(13,402)	(7,696)		(21,098)		1,996,908		245,651	245,651	2,869	01/15/2030	1.A		
912828-ZZ-6	TSY INFIX N/B 0.125 15/07/30		09/15/2021	STIFEL NICOLAUS AND CO	XXX	2,263,916	2,017,933	2,143,293	2,142,772	(950)	(16,771)		(17,722)		2,125,004		138,912	138,912	2,879	07/15/2030	1.A		
0599999 - Bonds: U.S. Governments						56,743,821	53,498,086	52,208,911	42,439,002	(758,606)	(108,825)		(867,431)		52,116,391		4,627,430	4,627,430	298,385	XXX	XXX		
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																							
181506-DS-2	CLARK-PLEASANT INC		07/15/2021	100,000		1,400,000	1,400,000	1,546,132	1,409,508		(9,508)		(9,508)		1,400,000					70,000	07/15/2024	1.B FE	
3128HX-SS-5	FREDDIEMAC STRIP 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	57,644	57,644	60,310	59,465		(480)		(480)		57,644					1,006	08/15/2042	1.A	
3132AC-M8-0	FREDDIE MAC 3.5 POOL ID ZT0383		09/01/2021	MBS PAYDOWN	XXX	336,191	336,191	358,201	361,195		(968)		(968)		336,191					7,609	03/01/2048	1.A	
3132HT-DQ-6	N.A.		09/01/2021	MBS PAYDOWN	XXX	243,820	243,820	265,155	265,769		(5,308)		(5,308)		243,820					5,481	10/15/2042	1.A	
3133A4-TM-8	FREDDIE MAC 3 POOL ID QA9556		09/01/2021	MBS PAYDOWN	XXX	582,431	582,431	618,287	618,057		(5,340)		(5,340)		582,431					10,214	05/01/2050	1.A	
3133A7-J3-6	FREDDIE MAC 3 POOL ID QB1701		09/01/2021	MBS PAYDOWN	XXX	191,678	191,678	204,018	203,687		(3,110)		(3,110)		191,678					3,632	08/01/2050	1.A	
3133AA-JW-3	FREDDIE MAC 2.5 POOL ID QB3877		09/01/2021	MBS PAYDOWN	XXX	502,002	502,002	529,926	529,455		(753)		(753)		502,002					6,328	09/01/2050	1.A	
3133GB-E4-2	FREDDIE MAC 2 POOL ID QN4655		09/01/2021	MBS PAYDOWN	XXX	137,196	137,196	143,842	143,773		(490)		(490)		137,196					1,516	12/01/2035	1.A	
3136A1-BB-0	FANNIE MAE 2 POOL ID N.A.</																						

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										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization / Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
3136AH-PG-9	FANNIE MAE 4 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	899,185	899,185	951,310	906,596		(9,526)		(9,526)		899,186					23,282	07/25/2032	1.A	
3136AL-NT-4	FANNIE MAE 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	531,295	531,295	531,051	528,639		252		252		531,295					10,181	11/25/2039	1.A	
3136AM-4B-2	FANNIE MAE 3.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	48,849	48,849	51,729	50,241		(374)		(374)		48,849					998	01/25/2030	1.A	
3136AU-U6-6	FANNIE MAE 3.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	45,281	45,281	46,795	46,056		(562)		(562)		45,281					869	08/25/2045	1.A	
3136AW-EK-9	FANNIE MAE 3.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	32,408	32,408	34,026	32,912		(266)		(266)		32,408					662	04/25/2030	1.A	
	FANNIEMAE-ACES 2.7085 POOL ID N.A.																						
3136AY-6S-7			09/01/2021	MBS PAYDOWN	XXX	8,023	8,023	8,584			(165)		(165)		8,023					130	11/25/2024	1.A	
3136B2-EF-5	FANNIE MAE 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	434,756	434,756	459,347	458,906		(7,772)		(7,772)		434,756					7,506	06/25/2048	1.A	
3136B2-RL-8	FANNIE MAE 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	131,352	131,352	135,662	135,663		(1,724)		(1,724)		131,352					2,352	05/25/2048	1.A	
3136B3-BX-7	FANNIE MAE 3.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	165,772	165,772	165,092	165,203		163		163		165,772					3,399	08/25/2050	1.A	
3136B3-DG-2	FANNIE MAE 4 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	152,589	152,589	154,419	154,140		(403)		(403)		152,589					3,558	09/25/2050	1.A	
3136B8-XS-3	FANNIE MAE 2.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	197,118	197,118	202,785	202,392		(2,755)		(2,755)		197,118					2,674	02/25/2050	1.A	
3136BA-TZ-7	FANNIE MAE 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	488,512	488,512	496,984			(1,700)		(1,700)		488,512					2,352	07/25/2050	1.A	
3136BB-GT-3	FANNIE MAE 5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	173,940	173,940	192,040	192,535		(4,853)		(4,853)		173,940					5,083	07/25/2050	1.A	
3136BC-N5-5	FANNIE MAE 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	82,205	82,205	84,799	84,794		(137)		(137)		82,205					965	12/25/2050	1.A	
3136BD-DA-3	FANNIE MAE 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	835,639	835,639	858,619	858,605		(1,725)		(1,725)		835,639					9,951	10/25/2050	1.A	
3136BD-F8-6	FANNIE MAE 1.25 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	305,922	305,922	309,746			(476)		(476)		305,922					1,654	02/25/2041	1.A	
3136BD-PX-0	FANNIE MAE 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	80,207	80,207	83,352	83,352		(207)		(207)		80,207					940	01/25/2051	1.A	
3136BD-W3-8	FANNIE MAE 1.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	97,172	97,172	98,098			(24)		(24)		97,172					663	02/25/2051	1.A	
3136BF-UK-7	FANNIE MAE 1.25 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	409,087	409,087	407,745			249		249		409,087					1,857	05/25/2050	1.A	
31371K-UA-7	FANNIE MAE 5.5 POOL ID 254477		09/01/2021	MBS PAYDOWN	XXX	3,077	3,077	3,042	3,050		5		5		3,077					95	10/01/2032	1.A	
31371M-VC-8	FANNIE MAE 6 POOL ID 256311		09/01/2021	MBS PAYDOWN	XXX	3,170	3,170	3,592	3,457		(73)		(73)		3,170					107	07/01/2026	1.A	
31371N-SQ-9	FANNIE MAE 5.5 POOL ID 257127		09/01/2021	MBS PAYDOWN	XXX	4,611	4,611	4,995	4,728		(70)		(70)		4,611					150	02/01/2023	1.A	
3137A1-BV-4	FREDDIE MAC 4 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	166,925	166,925	175,584	169,894		(633)		(633)		166,925					3,860	08/15/2030	1.A	
3137A4-WF-0	FREDDIE MAC 3.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	39,188	39,188	39,899	39,414		(82)		(82)		39,188					804	11/15/2025	1.A	
3137AG-YX-2	FREDDIE MAC 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	80,772	80,772	80,637	80,701		34		34		80,772					921	02/15/2041	1.A	
3137AH-AB-4	FREDDIE MAC 4 POOL ID N.A.		07/01/2021	MBS PAYDOWN	XXX	55,530	55,530	61,412	56,759		(5,154)		(5,154)		55,530					1,296	11/15/2034	1.A	
3137AM-HK-6	FREDDIE MAC 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	62,316	62,316	63,075	62,682		(1,073)		(1,073)		62,316					1,188	03/15/2041	1.A	
3137AN-4M-4	FREDDIE MAC 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	20,202	20,202	19,899	20,057		54		54		20,202					236	06/15/2041	1.A	
3137AN-JP-1	FREDDIE MAC 0.5023 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	12,186	12,186	11,453	11,534		107		107		12,186					77	11/15/2040	1.A	
3137AN-QF-5	FREDDIE MAC 2.75 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	23,884	23,884	24,627	24,102		(401)		(401)		23,884					377	04/15/2041	1.A	
3137AN-VV-4	FREDDIE MAC 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	350,691	350,691	350,691						350,691					6,399	01/15/2031	1.A		
3137AS-EH-3	FREDDIE MAC 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	15,729	15,729	15,748	15,740		(4)		(4)		15,729					177	05/15/2041	1.A	
3137AS-FL-3	FREDDIE MAC 2.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	44,758	44,758	45,037	44,909		(91)		(91)		44,758					621	11/15/2041	1.A	
3137AS-Q8-0	FREDDIE MAC 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	1,273	1,273	1,307	1,290		(133)		(133)		1,273					22	12/15/2040	1.A	
3137AT-GL-0	FREDDIE MAC 2.4588 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	123,555	123,555	125,315	125,411		(517)		(517)		123,555					1,850	11/15/2040	1.A	
3137AY-WS-6	FREDDIE MAC 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	47,663	47,663	46,666	46,894		152		152		47,663					569	11/15/2032	1.A	
3137B1-5G-3	FREDDIE MAC 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	32,440	32,440	31,254			(6,875)		(6,875)							4,465	03/15/2033	1.A	
3137B2-7J-3	FREDDIE MAC 3.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	507,247	507,247	542,517	520,743		(5,801)		(5,801)		507,247					10,470	05/15/2040	1.A	
3137B2-KL-3	FREDDIE MAC 1.75 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	42,009	42,009	41,222	41,552		113		113		42,009					430	06/15/2028	1.A	
3137B8-RZ-2	FREDDIE MAC 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	502,447	502,447	513,595	504,749		(1,351)		(1,351)		502,447					8,475	12/15/2032	1.A	
3137BA-FZ-0	FREDDIE MAC 4 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	44,687	44,687	45,811	45,037		(214)		(214)		44,687					1,043	03/15/2027	1.A	
3137BB-QY-9	FREDDIE MAC 3 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	88,401	88,401	90,242	89,305		(728)		(728)		88,401					1,530	05/15/		

## SCHEDULE D - PART 4

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1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization / Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
3137F6-KS-5	FREDDIE MAC 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	85,812	85,812	88,970	88,951		(355)			(355)	85,812					1,005	11/25/2050	1.A
3137F7-QQ-1	FREDDIE MAC 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	50,753	50,753	52,617	52,614		(102)			(102)	50,753					650	12/25/2050	1.A
3137F8-HJ-5	FREDDIE MAC 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	84,847	84,847	88,055	88,053		(273)			(273)	84,847					996	09/25/2050	1.A
3137FA-CB-2	FREDDIE MAC 3.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	20,838	20,838	21,965	21,306		(163)			(163)	20,838					426	11/15/2028	1.A
3137FH-WE-9	FREDDIE MAC 4 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	32,576	32,576	33,385	32,864		(139)			(139)	32,576					760	11/15/2029	1.A
3137FJ-QR-3	FREDDIE MAC 4 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	953,564	953,564	955,581	965,734		(13,258)			(13,258)	953,564					23,666	02/15/2039	1.A
3137FJ-RM-3	FREDDIE MAC 4 POOL ID N.A.		07/01/2021	MBS PAYDOWN	XXX	11,307	11,307	11,512	11,496		(1,747)			(1,747)	11,307					264	07/15/2044	1.A
3137FJ-XB-0	FREDDIE MAC 4.5 POOL ID N.A.		07/01/2021	MBS PAYDOWN	XXX	203,980	203,980	212,043	205,859		(9,205)			(9,205)	203,980					5,354	05/15/2029	1.A
3137FK-SD-9	FREDDIE MAC 4.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	23,104	23,104	26,027	24,374		(496)			(496)	23,104					682	01/15/2049	1.A
3137FP-EC-5	FREDDIE MAC 2.25 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	191,109	191,109	196,544	196,491		(2,225)			(2,225)	191,109					2,515	03/25/2048	1.A
3137FW-R3-6	FREDDIE MAC 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	71,243	71,243	73,737	73,687		(304)			(304)	71,243					835	08/25/2050	1.A
3137FY-D8-6	FREDDIE MAC 2.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	92,470	92,470	97,122			(265)			(265)	92,470					709	09/25/2050	1.A
3137FY-X9-2	FREDDIE MAC 2.25 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	255,013	255,013	262,504			(82)			(82)	255,013					102	10/25/2049	1.A
3137FY-XA-9	FREDDIE MAC 2.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	379,749	379,749	395,651			(579)			(579)	379,749					425	10/25/2049	1.A FE
3137FY-XC-5	FREDDIE MAC 3.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	584,381	584,381	630,675			(6,117)			(6,117)	584,381					5,537	10/25/2049	1.A
3137H0-QU-5	FREDDIE MAC 2 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	72,124	72,124	72,969			(7)			(7)	72,124					244	11/25/2050	1.A
31395W-4L-8	FREDDIE MAC 5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	1,756	1,756	1,884	1,865		(18)			(18)	1,756					49	12/15/2034	1.A
31397S-5N-0	FANNIE MAE 3.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	161,735	161,735	170,006	165,958		(963)			(963)	161,735					3,229	05/25/2031	1.A
31398L-BJ-6	FANNIE MAC 4 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	2,613	2,613	2,734	2,661		(15)			(15)	2,613					60	07/15/2039	1.A
31398S-SG-9	FANNIE MAE 3.5 POOL ID N.A.		09/01/2021	MBS PAYDOWN	XXX	36,383	36,383	37,734	37,199		(204)			(204)	36,383					753	12/25/2030	1.A
31402C-4H-2	FANNIE MAE 5.5 POOL ID 725424		09/01/2021	MBS PAYDOWN	XXX	2,865	2,865	3,206	3,155		(48)			(48)	2,865					92	04/01/2034	1.A
31403B-4M-2	FANNIE MAE 5 POOL ID 744328		09/01/2021	MBS PAYDOWN	XXX	2,292	2,292	2,534	2,470		(48)			(48)	2,292					59	09/01/2033	1.A
31403D-GZ-6	FANNIE MAE 5.5 POOL ID 745516		09/01/2021	MBS PAYDOWN	XXX	2,454	2,454	2,602	2,587		(22)			(22)	2,454					78	05/01/2036	1.A
3140HT-WW-5	FANNIE MAE 3.4 POOL ID BL2460		09/01/2021	MBS PAYDOWN	XXX	15,910	15,910	18,207	18,081		(289)			(289)	15,910					364	05/01/2029	1.A
3140KM-DY-3	FANNIE MAE 2.5 POOL ID B01918		09/01/2021	MBS PAYDOWN	XXX	138,421	138,421	145,969	145,771		(739)			(739)	138,421					2,197	10/01/2050	1.A
3140QG-G9-2	FANNIE MAE 2 POOL ID CA8323		09/01/2021	MBS PAYDOWN	XXX	80,766	80,766	84,261	84,224		(211)			(211)	80,766					947	12/01/2040	1.A
31412M-BZ-0	FANNIE MAE 6 POOL ID 928956		09/01/2021	MBS PAYDOWN	XXX	7,255	7,255	7,923	7,604		(65)			(65)	7,255					254	12/01/2027	1.A
31416B-4A-3	FANNIE MAE 5.5 POOL ID 995517		09/01/2021	MBS PAYDOWN	XXX	3,875	3,875	4,190	3,973		(61)			(61)	3,875					125	01/01/2024	1.A
31417G-VK-9	FANNIE MAE 2.5 POOL ID AB9617		09/01/2021	MBS PAYDOWN	XXX	13,297	13,297	13,318	13,309		(1)			(1)	13,297					194	06/01/2033	1.A
31417Y-3N-5	FANNIE MAE 4 POOL ID MA0804		09/01/2021	MBS PAYDOWN	XXX	22,921	22,921	23,601	23,407		(90)			(90)	22,921					511	07/01/2031	1.A
31417Y-4C-8	FANNIE MAE 4 POOL ID MA0818		09/01/2021	MBS PAYDOWN	XXX	41,593	41,593	43,348	42,863		(267)			(267)	41,593					983	08/01/2031	1.A
31417Y-TV-9	FANNIE MAE 4 POOL ID MA0563		09/01/2021	MBS PAYDOWN	XXX	6,996	6,996	7,215	7,137		(32)			(32)	6,996					164	11/01/2030	1.A
31417Y-W5-2	FANNIE MAE 4 POOL ID MA0667		09/01/2021	MBS PAYDOWN	XXX	25,146	25,146	25,107	25,109		11			11	25,146					579	03/01/2031	1.A
31418A-E9-5	FANNIE MAE 3.5 POOL ID MA1059		09/01/2021	MBS PAYDOWN	XXX	15,757	15,757	16,677	16,409		(157)			(157)	15,757					323	05/01/2032	1.A
31418A-EB-0	FANNIE MAE 3.5 POOL ID MA1029		09/01/2021	MBS PAYDOWN	XXX	25,475	25,475	26,784	26,398		(230)			(230)	25,475					521	04/01/2032	1.A
31418A-QM-3	FANNIE MAE 3 POOL ID MA1359		09/01/2021	MBS PAYDOWN	XXX	14,781	14,781	15,215	15,061		(78)			(78)	14,781					261	02/01/2028	1.A
31418A-TA-6	FANNIE MAE 2.5 POOL ID MA1444		09/01/2021	MBS PAYDOWN	XXX	49,805	49,805	51,517	51,077		(264)			(264)	49,805					728	05/01/2033	1.A
31418B-TK-2	FANNIE MAE 3 POOL ID MA2353		09/01/2021	MBS PAYDOWN	XXX	33,181	33,181	34,000	33,810		(162)			(162)	33,181					566	08/01/2035	1.A
31418D-EP-3	FANNIE MAE 3 POOL ID MA3741		09/01/2021	MBS PAYDOWN	XXX	117,345	117,345	120,444	121,312		(2,069)			(2,069)	117,345					2,050	08/01/2039	1.A
31419F-EB-8	FANNIE MAE 4 POOL ID AE4629		09/01/2021	MBS PAYDOWN	XXX	38,965	38,965	41,283	40,995		(441)			(441)	38,965					889	10/01/2040	1.A
485429-UK-8	KANSAS ST DEV FIN AUTH REVENUE 5		07/27/2021		XXX	1,450,000	1,450,000	1,565,333	1,457,833		(7,833)			(7,833)	1,450,000					47,528	06/01/2026	1.D FE
49151E-7W-7	KENTUCKY ST PROPERTY & BLDGS C 5		08/01/2021		XXX	2,000,000	2,000,000	2,137,000	2,010,705		(10,705)			(10,705)	2,000,000					100,000	08/01/2029	1.E FE
576051-DW-3	MASSACHUSETTS ST WTR RES																					

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00971T-AL-5 01/09/27	AKAMAI TECHNOLOGIES INC 0.375		08/03/2021	BANK OF AMERICA CORPORATION	XXX	70,492	60,000	59,690	59,722			24		24		59,747		10,746	10,746	209	09/01/2027	2.C
031921-AB-5 30/06/29	AMWINS GROUP INC 4.875		07/14/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	202,750	200,000	200,000								200,000		2,750	2,750		06/30/2029	4.C FE
038522-AQ-1 01/02/28	ARAMARK SERVICES INC 5		07/22/2021	J.P. MORGAN SECURITIES INC	JPMORG4	XXX	835,000	800,000	818,188	451,053		(1,153)		(1,153)		816,963		18,037	18,037	30,694	02/01/2028	4.A FE
03966V-AA-5 09/23/2021	ARCONIC CORP 6.125 15/02/28		09/23/2021	J.P. MORGAN SECURITIES INC	JPMORG4	XXX	901,000	850,000	859,375	329,414		(2,776)		(2,776)		857,888		43,112	43,112	42,824	02/15/2028	3.C FE
04550K-AA-9 13/08/21	ASSOCIATED BK GREEN BAY 3.5		07/13/2021	SECURITY CALLED BY ISSUER at 100.000		XXX	2,000,000	2,000,000	2,001,360	2,000,264		(264)		(264)		2,000,000				64,167	08/13/2021	2.A FE
059165-ED-8 15/11/21	BALTIMORE GAS & ELECTRIC 3.5		08/15/2021	SECURITY CALLED BY ISSUER at 100.000		XXX	3,000,000	3,000,000	3,031,500	3,006,545		(6,545)		(6,545)		3,000,000				78,750	11/15/2021	1.G FE
06738E-AW-5 09/08/2021	BARCLAYS PLC 4.836 09/05/28	D	09/08/2021	GOLDMAN SACHS AND COMPANY GOLSACOM		XXX	565,600	500,000	527,500	523,753		(2,314)		(2,314)		521,439		44,161	44,161	20,217	05/09/2028	2.C FE
09951L-AB-9 01/07/29	BOOZ ALLEN HAMILTON INC 4		09/13/2021	CITIGROUP GLOBAL MARKETS INC CP AND CD		XXX	260,000	250,000	250,000						250,000		10,000	10,000	2,417	07/01/2029	3.C FE	
10373Q-AJ-9 06/05/22	BP CAP MARKETS AMERICA 3.245		07/13/2021	SECURITY CALLED BY ISSUER at 100.000		XXX	512,080	500,000	499,500	499,794		81		81		499,875		125	125	23,212	05/06/2022	1.F FE
1248EP-BX-0 01/02/28	CCO HLDGS LLC/CAP CORP 5		08/06/2021	VARIOUS		XXX	1,020,719	975,000	1,012,563	1,010,944		(6,094)		(6,094)		1,004,851		15,868	15,868	49,632	02/01/2028	3.B FE
1248EP-CB-7 01/06/29	CCO HLDGS LLC/CAP CORP 5.375		08/03/2021	MORGAN STANLEY & CO INC. NEW YORK MORGST		XXX	217,500	200,000	201,250	201,295		48		48		201,343		16,157	16,157	7,286	06/01/2029	3.B FE
1248EP-CD-3 01/03/30	CCO HLDGS LLC/CAP CORP 4.75		09/23/2021	J.P. MORGAN SECURITIES INC	JPMORG4	XXX	370,563	350,000	371,875	370,559		(2,335)		(2,335)		368,214		2,348	2,348	17,826	03/01/2030	3.B FE
126307-AQ-0 09/17/2021	CSC HOLDINGS LLC 5.5 15/04/27		09/17/2021	GOLDMAN SACHS AND COMPANY GOLSACOM		XXX	261,563	250,000	240,625	244,243		559		559		244,802		16,760	16,760	12,833	04/15/2027	3.C FE
126650-BQ-2 10/01/30	CVS PASS-THROUGH TRUST 6.943		09/10/2021	MBS PAYDOWN		XXX	18,511	18,511	19,985	19,526		(116)		(116)		18,511				857	01/10/2030	2.B FE
129268-AB-4 09/30/2021	CALEDONIA GENERA 1.95 28/02/34		09/30/2021	MBS PAYDOWN		XXX	15,651	15,651	15,997			(5)		(5)		15,651				35	02/28/2034	1.C FE
14739L-AA-0 15/01/26	CASCADES INC/USA INC 5.125		07/22/2021	J.P. MORGAN SECURITIES INC	JPMORG4	XXX	371,438	350,000	350,000	350,000					350,000		21,438	21,438	18,486	01/15/2026	3.C FE	
15135B-AM-3 08/15/2021	CENTENE CORP 5.375 15/08/26		08/15/2021	SECURITY CALLED BY ISSUER at 100.000		XXX	520,155	500,000	511,250	509,275		(9,275)		(9,275)		500,000				47,030	08/15/2026	3.A FE
15135B-AR-2 09/02/2021	CENTENE CORP 4.25 15/12/27		09/02/2021	GOLDMAN SACHS AND COMPANY GOLSACOM		XXX	739,375	700,000	694,120	694,788		446		446		695,234		44,141	44,141	21,651	12/15/2027	3.A FE
163092-AF-6 09/07/2021	CHEGG INC 0 01/09/26		09/07/2021	JEFFERIES & COMPANY JEFFERIE		XXX	276,900	260,000	264,060	260,000					260,000		16,900	16,900	16,900	09/01/2026	4.C	
233331-AR-8 07/01/2021	DTE ENERGY CO 3.85 01/12/23		07/01/2021	SECURITY CALLED BY ISSUER at 100.000		XXX	2,698,725	2,500,000	2,519,975	2,510,798		(1,953)		(1,953)		2,508,846		(8,846)	(8,846)	254,871	12/01/2023	2.B FE
23422R-AB-8 01/09/23	DIAMOND RESORTS INTL INC 7.75		09/01/2021	SECURITY CALLED BY ISSUER at 100.000		XXX	509,690	500,000	491,250	491,577		1,938		1,938		493,515		6,485	6,485	48,440	09/01/2023	4.C FE
24702R-AF-8 09/27/2021	DELL INC 6.5 15/04/38		09/27/2021	MUFG SECURITIES AMERICAS INC		XXX	1,342,750	1,025,000	1,040,375	1,039,661		(357)		(357)		1,039,305		303,445	303,445	63,664	04/15/2038	3.C FE
247361-ZX-9 07/20/2021	DELTA AIR LINES INC 7 01/05/25		07/20/2021	J.P. MORGAN SECURITIES INC	JPMORG4	XXX	352,500	300,000	332,250	329,908		(3,552)		(3,552)		326,355		26,145	26,145	15,225	05/01/2025	2.C FE
25525P-AB-3 01/03/31	DIVERSIFIED HEALTHCARE T 4.375		09/23/2021	J.P. MORGAN SECURITIES INC	JPMORG4	XXX	790,000	800,000	797,063			11		11		797,073		(7,073)	(7,073)	22,264	03/01/2031	3.C FE
26969P-AA-6 01/08/26	EAGLE MATERIALS INC 4.5		07/17/2021	SECURITY CALLED BY ISSUER at 100.000		XXX	1,024,019	1,000,000	1,030,000	1,023,913		(23,913)		(23,913)		1,000,000				67,269	08/01/2026	2.B FE
292505-AD-6 09/23/2021	OVINTIV INC 6.5 15/08/34		09/23/2021	J.P. MORGAN SECURITIES INC	JPMORG4	XXX	204,375	150,000	141,000	141,090		291		291		141,384		62,991	62,991	10,888	08/15/2034	3.A FE
29280B-AA-3 01/04/29	ENDO LUX FIN CO I SARL 6.125		09/23/2021	J.P. MORGAN SECURITIES INC	JPMORG4	XXX	396,500	400,000	400,156			(11)		(11)		400,145		(3,645)	(3,645)	12,386	04/01/2029	4.B FE
29786A-AM-8 09/16/2021	ETSY INC 0.25 15/06/28		09/16/2021	VARIOUS		XXX	485,406	418,000	419,804			(68)		(68)		419,736		65,670	65,670	264	06/15/2028	3.C Z
314353-AA-1 20/08/35	FEDEX 2020-1 CLASS AA 1.875		08/20/2021	MBS PAYDOWN		XXX	26,736	26,736	27,106						26,736				251	08/20/2035	1.D FE	
33803W-AA-7 05/08/30	FISHERS LANE ASSOC LLC 3.666		09/05/2021	MBS PAYDOWN		XXX	49,812	49,812	52,029	50,923		(124)		(124)		49,812				1,218	08/05/2030	1.B
345370-CQ-1 15/01/43	FORD MOTOR COMPANY 4.75		09/23/2021	MERRIL LYNCH, P, F SMITH INC	NEW YORK M	XXX	270,000	250,000	140,000	141,015		1,129		1,129		142,144		127,856	127,856	14,250	01/15/2043	3.B FE

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345397-A4-5	FORD MOTOR CREDIT CO LLC 4.271 09/01/27		09/21/2021	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	160,688	150,000	131,625	133,042		1,716		1,716		134,761		25,927	25,927	7,723	01/09/2027	3.A FE
34960P-AB-7	FORTRESS TRANS & INFRAST 6.5 01/10/25		09/22/2021	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	336,375	325,000	328,250	327,984		(278)		(278)		327,706		8,669	8,669	20,678	10/01/2025	3.C FE
35671D-CC-7	FREEPORT-MCMORAN INC 5 01/09/27		09/21/2021	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	261,875	250,000	250,000	250,000					250,000		11,875	11,875	13,264	09/01/2027	3.A FE	
37045V-AF-7	GENERAL MOTORS CO 6.25 02/10/43		09/30/2021	J.P. MORGAN SECURITIES INC JPMORG4	XXX	571,625	425,000	452,625	452,340		(455)		(455)		451,886		119,739	119,739	13,429	10/02/2043	2.C FE
382550-BP-5	GOODYEAR TIRE & RUBBER 5.25 15/07/31		09/23/2021	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	673,438	625,000	631,000			(158)		(158)		630,842		42,595	42,595	11,758	07/15/2031	3.C FE
384311-AA-4	GRAFTECH FINANCE INC 4.625 15/12/28		08/09/2021	J.P. MORGAN SECURITIES INC JPMORG4	XXX	511,875	500,000	516,250			(744)		(744)		515,506		(3,631)	(3,631)	14,710	12/15/2028	3.C FE
39121J-AE-0	GREAT RIVER ENERGY 6.254 01/07/38		07/01/2021	MBS PAYDOWN	XXX	130,700	130,700	121,551	123,602		460		460		130,700				8,174	07/01/2038	1.G FE
39807U-AB-2	GREYSTAR REAL ESTATE PAR 5.75 01/12/25		07/20/2021	J.P. MORGAN SECURITIES INC JPMORG4	XXX	409,500	400,000	409,000	407,600	530	(1,438)		(908)		406,692		2,808	2,808	14,758	12/01/2025	4.A FE
40390F-AA-8	HCRX INVESTMENTS HOLDCO 4.5 01/08/29		07/15/2021	ROBERT W. BAIRD LIMITED	XXX	51,000	50,000	50,000						50,000		1,000	1,000		08/01/2029	4.B FE	
404119-BX-6	HCA INC 4.125 15/06/29		09/21/2021	JEFFERIES & COMPANY JEFFERIE	XXX	452,920	400,000	422,220	419,698		(1,537)		(1,537)		418,161		34,759	34,759	12,742	06/15/2029	2.C FE
428102-AC-1	HESS MIDSTREAM OPERATION 5.625 15/02/26		08/03/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	779,063	750,000	732,188	733,822		1,602		1,602		735,424		43,639	43,639	40,984	02/15/2026	3.A FE
45031U-CG-4	ISTAR INC 4.25 01/08/25		09/15/2021	MERRIL LYNCH, P,F SMITH INC NEW YORK M	XXX	836,000	800,000	800,750	493,750	6,250	(106)		6,144		800,644		35,356	35,356	38,344	08/01/2025	3.C FE
451102-CC-9	IMOLA MERGER CORP 4.75 01/02/29		09/17/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	151,500	150,000	150,000						150,000		1,500	1,500	4,411	02/01/2029	3.C FE	
45258L-AA-5	JAZZ INVESTMENTS I LTD 1.5 15/05/29		09/15/2021	MERRIL LYNCH, P,F SMITH INC NEW YORK M	XXX	676,000	650,000	650,000						650,000		26,000	26,000	12,436	05/15/2029	3.C FE	
472145-AD-3	JAZZ INVESTMENTS I LTD 1.5 15/08/24		09/22/2021	BNP PARIBAS PRIME BROKERAGE	XXX	278,163	275,000	307,175			(3,318)		(3,318)		303,857		(25,694)	(25,694)	2,509	08/15/2024	4.A
47232M-AE-2	JEFFERIES FIN LLC / JFIN 6.25 03/06/26		08/03/2021	SECURITY CALLED BY ISSUER at 100.000	XXX	1,185,853	1,100,000	1,139,375	1,126,486	12,308	(38,794)		(26,486)		1,100,000				132,069	06/03/2026	3.C FE
48242W-AB-2	KRAFT HEINZ FOODS CO 5 09/28/2021		09/28/2021	VARIOUS	XXX	102,022	63,000	74,390	70,579		(2,008)		(2,008)		68,571		33,451	33,451	1,431	11/01/2023	4.A
50077L-AL-0	KRAFT HEINZ FOODS CO 3.75 15/07/35		09/22/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	248,500	200,000	219,614	218,780		(734)		(734)		218,045		30,456	30,456	11,917	07/15/2035	3.A FE
50077L-AV-8	KRAFT HEINZ FOODS CO 3.75 01/04/30		09/21/2021	CITIGROUP GLOBAL MARKETS	XXX	165,375	150,000	159,563			(650)		(650)		158,911		6,464	6,464	5,500	04/01/2030	3.A FE
501797-AL-8	L BRANDS INC 6.875 01/11/35		09/23/2021	INC.CP AND CD	XXX	191,625	150,000	182,250			(861)		(861)		181,377		10,248	10,248	9,339	11/01/2035	3.B FE
501797-AR-5	L BRANDS INC 7.5 15/06/29		08/02/2021	VARIOUS	XXX	1,045,406	900,000	970,875	798,965		(5,428)		(5,428)		963,787		81,619	81,619	42,797	06/15/2029	3.C FE
527298-BM-4	LEVEL 3 FINANCING INC 5.25 15/03/26		07/27/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	1,135,200	1,100,000	1,119,688	1,114,529		(2,332)		(2,332)		1,112,197		23,003	23,003	45,558	03/15/2026	3.B FE
527298-BR-3	LEVEL 3 FINANCING INC 4.25 01/07/28		09/23/2021	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	510,000	500,000	510,000			(236)		(236)		509,755		245	245	5,076	07/01/2028	3.B FE
531229-AB-8	LIBERTY MEDIA CORP 1.375 15/10/23		08/27/2021	WELLS FARGO BANK, N.A.	XXX	30,541	22,000	24,215	23,293		(307)		(307)		22,986		7,554	7,554	266	10/15/2023	4.B
538146-AC-5	LIVEPERSON INC 0 15/12/26		09/07/2021	Mizuho Securities USA	XXX	311,326	280,000	275,044			283		283		275,327		35,999	35,999		12/15/2026	4.B Z
55024U-AD-1	LUMENTUM HOLDINGS INC 0.5 15/12/26		09/09/2021	VARIOUS	XXX	172,296	153,000	169,442	134,015		(1,772)		(1,772)		167,264		5,032	5,032	542	12/15/2026	3.C
552953-CH-2	MGM RESORTS INTL 4.75 15/10/28		07/28/2021	WELLS FARGO BANK, N.A.	XXX	791,250	750,000	759,375	759,230		(600)		(600)		758,630		32,620	32,620	28,401	10/15/2028	3.C FE
55305B-AS-0	M/I HOMES INC 4.95 01/02/28		09/15/2021	MERRIL LYNCH, P,F SMITH INC NEW YORK M	XXX	608,062	575,000	576,875	576,718		(217)		(217)		576,502		31,561	31,561	32,099	02/01/2028	3.C FE
55916A-AA-2	MAGIC MERGERCO INC 5.25 01/05/28		09/15/2021	JEFFERIES & COMPANY JEFFERIE D. A. DAVIDSON & CO. INC.	XXX	336,781	325,000	325,000						325,000		11,781	11,781	7,204	05/01/2028	4.B FE	
585055-BT-2	MEDTRONIC INC 4.375 15/03/35		09/20/2021	DADAVINC	XXX	2,013,788	1,610,000	1,759,215	1,734,920		(4,945)		(4,945)		1,729,975		283,813	283,813	71,807	03/15/2035	1.G FE
596278-AA-9	MIDDLEBY CORP 1 01/09/25		07/13/2021	GOLDMAN SACHS NEW YORK	XXX	78,010	52,000	64,653			(1,224)		(1,224)		63,429		14,581	14,581	468	09/01/2025	3.B
599191-AA-1	MILEAGE PLUS HOLDINGS LLC 6.5 20/06/27		08/27/2021	COMPANY GOLSACOM	XXX	434,500	400,000	395,000	395,283		397		397		395,680		38,820	38,820	18,128	06/20/2027	2.C PL
626717-AH-5	MURPHY OIL CORP 6.875 15/08/24		08/16/2021	VARIOUS	XXX	91,547	90,000	94,050	91,593	933	(2,526)		(1,593)		90,000				7,752	08/15/2024	3.C FE
629377-CC-4	NRG ENERGY INC 6.625 15/01/27		08/24/2021	VARIOUS	XXX	119,843	116,000	123,975	121,210		(5,210)		(5,210)		116,000				12,361	01/15/2027	3.B FE

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization / Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
629377-CG-5	NRG ENERGY INC 2.75 01/06/48		09/08/2021	J.P. MORGAN CLEARING CORP	XXX	254,797	208,000	258,245			(6,515)			(6,515)		251,730		3,068	3,068	4,299	06/01/2048	3.B
63938C-AB-4	NAVIENT CORP 5.875 25/10/24		07/29/2021	GOLDMAN SACHS AND COMPANY GOLSAACM	XXX	599,500	550,000	533,375	540,895		1,251			1,251		542,147		57,353	57,353	24,863	10/25/2024	3.C FE
64110L-AT-3	NETFLIX INC 5.875 15/11/28		09/21/2021	CITIGROUP GLOBAL MARKETS INC CP AND CD	XXX	247,750	200,000	199,500	199,584		31			31		199,615		48,135	48,135	10,053	11/15/2028	3.A FE
65341B-AD-8	NEXTERA ENERGY PARTNERS 0 15/11/25		08/31/2021	BANK OF AMERICA CORPORATION	XXX	66,750	60,000	64,228								60,000		6,750	6,750		11/15/2025	3.A
674599-CR-4	Occidental Petroleum COR 3.2 15/08/26		09/15/2021	BARCLAYS BANK PLC NY	XXX	206,250	200,000	136,000	141,333		5,721			5,721		147,081		59,169	59,169	6,969	08/15/2026	3.B FE
674599-EC-5	Occidental Petroleum COR 6.375 01/09/28		09/15/2021	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	148,125	125,000	143,438			(590)			(590)		142,839		5,286	5,286	4,339	09/01/2028	3.B FE
690732-AF-9	OWENS & MINOR INC 4.5 31/03/29		09/15/2021	JEFFERIES & COMPANY JEFFERIE	XXX	258,750	250,000	250,000								250,000		8,750	8,750	5,875	03/31/2029	4.B FE
69331C-AJ-7	PG&E CORP 5.25 01/07/30		09/23/2021	CITIGROUP GLOBAL MARKETS INC CP AND CD	XXX	329,875	325,000	325,000	325,000							325,000		4,875	4,875	21,518	07/01/2030	3.C FE
69352P-AF-0	PPL CAPITAL FUNDING INC 3.4 01/06/23		07/15/2021	SECURITY CALLED BY ISSUER at 100,000	XXX	1,761,416	1,670,000	1,648,006	1,658,673		2,449			2,449		1,661,122		8,878	8,878	126,746	06/01/2023	2.A FE
69370C-AC-4	PTC INC 4 15/02/28		09/22/2021	PALO ALTO NETWORKS 0.75	XXX	643,750	625,000	625,000	625,000							625,000		18,750	18,750	27,708	02/15/2028	3.C FE
697435-AD-7	VARIOUS 01/07/23		09/29/2021	VARIOUS	XXX	1,165,231	663,000	709,410	701,534		(10,758)			(10,758)		690,775		474,456	474,456	5,933	07/01/2023	4.C FE
698813-AA-0	PAPA JOHN'S INTERNATIONA 3.875 15/09/29		09/15/2021	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	276,719	275,000	275,000								275,000		1,719	1,719	89	09/15/2029	4.A FE
69888X-AA-7	PAR PHARMACEUTICAL INC 7.5 01/04/27		09/23/2021	J.P. MORGAN SECURITIES INC JPMORG4	XXX	555,500	550,000	587,125	568,889		(1,791)			(1,791)		567,097		(11,597)	(11,597)	40,792	04/01/2027	4.B FE
70202L-AA-0	PARSONS CORP 0.25 15/08/25		08/04/2021	MORGAN STANLEY & CO INC NEW YORK MORGST	XXX	301,013	310,000	359,988			(3,148)			(3,148)		356,840		(55,827)	(55,827)	368	08/15/2025	2.C
718546-AK-0	PHILLIPS 66 4.65 15/11/34		09/17/2021	STIFEL NICOLAUS AND CO	XXX	1,313,396	1,110,000	1,176,884	1,166,417		(2,323)			(2,323)		1,164,094		149,302	149,302	43,873	11/15/2034	2.A FE
72147K-AE-8	PILGRIM'S PRIDE CORP 5.875 30/09/27		07/20/2021	RBC CAPITAL MARKETS, LLC BARCLAYS BANK PLC NY	XXX	533,125	500,000	520,750	516,558		(1,913)			(1,913)		514,645		18,480	18,480	23,826	09/30/2027	3.A FE
724479-AQ-3	PITNEY BOWES INC 7.25 15/03/29		09/15/2021	PLAINS ALL AMER PIPELINE 3.55	XXX	346,938	325,000	325,000								325,000		21,938	21,938	11,650	03/15/2029	4.A FE
72650R-BM-3	15/12/29		09/08/2021	MORGAN STANLEY & CO INC NEW YORK MORGST	XXX	476,415	450,000	389,250	392,387		3,548			3,548		395,935		80,480	80,480	11,759	12/15/2029	3.A FE
741503-AX-4	BOOKING HOLDINGS INC 0.9 15/09/21		08/31/2021	VARIOUS	XXX	518,947	480,000	510,000	496,339		(15,391)			(15,391)		480,948		37,999	37,999	4,164	09/15/2021	1.G
74168L-AA-4	PRIMO WATER HOLDINGS INC 4.375 30/04/29		07/28/2021	NEW YORK M	XXX	300,375	300,000	300,000								300,000		375	375	3,281	04/30/2029	4.B FE
749571-AG-0	RHP HOTEL PPTY/RHP FINAN 4.5 15/02/29		09/10/2021	WELLS FARGO BANK, N.A. MIZUHO CAPITAL MARKETS CORPORATION	XXX	658,125	650,000	652,500			(65)			(65)		652,435		5,690	5,690	16,819	02/15/2029	4.A FE
753422-AE-4	RAPID7 INC 0.25 15/03/27		07/06/2021	J.P. MORGAN SECURITIES INC JPMORG4	XXX	386,811	338,000	335,551			114			114		335,665		51,146	51,146	256	03/15/2027	4.B Z
76119L-AB-7	RESIDEO FUNDING INC 4 01/09/29		09/23/2021	ROYAL CARIBBEAN CRUISES 11.5 01/06/25	XXX	396,500	400,000	400,000			(5,608)			(5,608)		400,000		(3,500)	(3,500)	1,378	09/01/2029	4.A FE
76680R-AG-2	RINGCENTRAL INC 0 15/03/26			ROYAL CARIBBEAN CRUISES 4.25 15/06/23	XXX						5,608			5,608							03/15/2026	4.B
76680R-AH-0	RINGCENTRAL INC 0 15/03/26			SEAGATE HDD CAYMAN 3.375 07/07/31	XXX						1,047			1,047		732,358		13,892	13,892	19,547	07/15/2031	3.A FE
780153-AZ-5	ROYAL CARIBBEAN CRUISES 11.5 01/03/30		07/20/2021	SINCLAIR TELEVISION GROU 5.5 01/03/30	XXX	807,625	700,000	681,656	683,342		1,655			1,655		684,997		122,628	122,628	82,065	06/01/2025	3.C FE
780153-BB-7	ROYAL CARIBBEAN CRUISES 4.25 08/03/21		07/14/2021	JEFFERIES LLC	XXX	171,956	135,000	177,051			(9,285)			(9,285)		167,766		4,191	4,191	3,363	06/15/2023	4.B
81180W-BB-6	SEAGATE HDD CAYMAN 3.375 09/14/2021			J.P. MORGAN SECURITIES INC JPMORG4	XXX	746,250	750,000	731,250	731,311		1,047			1,047								
829259-AY-6	SINCLAIR TELEVISION GROU 5.5 01/03/30		09/08/2021	GOLDMAN SACHS AND COMPANY GOLSAACM	XXX	675,500	700,000	712,688	712,211		(356)			(356)		711,855		(36,355)	(36,355)	29,838	03/01/2030	4.C FE
82967N-BA-5	SIRIUS XM RADIO INC 5 01/08/27		08/03/2021	VARIOUS	XXX	1,254,875	1,200,000	1,221,063	1,218,203		(1,251)			(1,251)		1,216,953		37,922	37,922	60,569	08/01/2027	3.C FE
82967N-BG-2	SIRIUS XM RADIO INC 4.125 01/07/30		09/23/2021	ONEMAIN FINANCE CORP 5.375	XXX	204,250	200,000	208,500	208,152		(614)			(614)		207,533		(3,283)	(3,283)	10,679	07/01/2030	3.C FE
85172F-AR-0	STARWOOD PROPERTY TRUST 4.75 15/03/25		09/23/2021	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	220,000	200,000	211,000			(608)			(608)		210,388		9,612	9,612	9,317	11/15/2029	3.B FE
85571B-AL-9	STARWOOD PROPERTY TRUST 4.75 15/03/25		09/15/2021	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	849,000	800,000	779,500	785,032		2,312			2,312		787,344		61,656	61,656	38,211	03/15/2025	4.A FE

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1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
87236Y-AF-5 01/04/27	TD AMERITRADE HOLDING CO 3.3		09/24/2021	CORPORATE ACTIONS CITIGROUP GLOBAL MARKETS INC.	XXX	2,016,914	2,000,000	2,028,360	2,018,836		(2,116)		(2,116)		2,016,720		194	194	33,000	04/01/2027	1.F FE		
87264A-AV-7 T-MOBILE USA INC 4.75 01/02/28			09/21/2021		XXX	712,713	670,000	695,625	245,094		(4,074)		(4,074)		691,543		21,170	21,170	26,328	02/01/2028	3.B FE		
87470L-AA-9 15/09/24	TALLGRASS NRG PRTNR/FIN 5.5		08/12/2021	STIFEL NICOLAUS AND CO BARCLAYS BANK PLC NY BARCNY	XXX	605,894	596,000	588,380	383,582		(316)		(316)		588,266		17,627	17,627	29,866	09/15/2024	3.C FE		
878742-AS-4 15/08/40	TECK RESOURCES LIMITED 6	A	08/30/2021	WELLS FARGO BANK, N.A.	XXX	647,000	500,000	634,043	501,367		(1,023)		(1,023)		633,020		13,980	13,980	16,333	08/15/2040	2.C FE		
87901J-AH-8 09/15/2021	TEGNA INC 5 15/09/29			J.P. MORGAN SECURITIES INC							73		73		501,441		28,559	28,559	25,139	09/15/2029	3.B FE		
88033G-CX-6 01/02/27	TENET HEALTHCARE CORP 6.25		07/22/2021	JPMORG4	XXX	385,725	370,000	385,450	383,361		(935)		(935)		382,426		3,299	3,299	22,804	02/01/2027	4.B FE		
88033G-DA-5 01/11/27	TENET HEALTHCARE CORP 5.125		07/28/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	XXX	785,625	750,000	781,875	775,395		(3,447)		(3,447)		771,948		13,677	13,677	28,721	11/01/2027	4.A FE		
88033G-DE-7 01/04/25	TENET HEALTHCARE CORP 7.5		07/20/2021	J.P. MORGAN SECURITIES INC	JPMORG4	XXX	402,188	375,000	378,375	377,825		(442)		(442)		377,383		24,805	24,805	22,734	04/01/2025	4.A FE	
881685-AV-3 01/09/21	TEXACO CAPITAL INC 8.875		09/01/2021	MATURITY	XXX	900,000	900,000	1,044,711	932,658		(32,658)		(32,658)		900,000				79,875	09/01/2021	1.D FE		
893647-BL-0 07/22/2021	TRANSDIGM INC 5.5 15/11/27		07/22/2021	DEUTSCHE BANK SECURITIES CORP DEUTSECU	XXX	284,281	275,000	275,000	275,000					275,000		9,281	9,281	10,545	11/15/2027	4.C FE			
90184L-AF-9 07/14/2021	TWITTER INC 0.25 15/06/24			VARIOUS	XXX	277,775	199,000	241,395			(2,505)		(2,505)		238,890		38,885	38,885	283	06/15/2024	3.B		
902252-AA-3 15/03/26	TYLER TECHNOLOGIES INC 0.25		07/21/2021	Mizuho Securities USA MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	75,973	67,000	70,926			(75)		(75)		70,851		5,122	5,122	62	03/15/2026	2.B		
909214-BV-9 09/23/2021	UNISYS CORP 6.875 01/11/27			WELLS FARGO BANK, N.A.	XXX	300,781	275,000	278,375	278,345		(134)		(134)		278,212		22,569	22,569	17,226	11/01/2027	4.B FE		
911363-AM-1 15/02/31	UNITED RENTALS NORTH AM 3.875		09/23/2021	VICI PROPERTIES / NOTE 4.625	XXX	515,000	500,000	504,125	504,012		(55)		(55)		503,957		11,043	11,043	21,905	02/15/2031	3.B FE		
92564R-AB-1 01/12/29	ANTHEM INC 2.75 15/10/42		07/29/2021	PERSHING LLC	XXX	214,500	200,000	186,000	186,800		685		685		187,485		27,015	27,015	6,192	12/01/2029	3.B FE		
94973V-BG-1 07/12/2021	WESTERN MIDSTREAM OPERAT			MERRIL LYNCH, P F SMITH INC	XXX	77,702	14,000	53,432	49,863		(1,340)		(1,340)		48,524		29,178	29,178	288	10/15/2042	2.B FE		
958667-AC-1 4.05 01/02/30	WORKDAY INC 0.25 01/10/22		09/23/2021	NEW YORK M	XXX	168,000	150,000	130,500	131,515		1,122		1,122		132,648		35,352	35,352	8,999	02/01/2030	3.B FE		
98138H-AF-8 09/08/2021	WORKDAY INC 0.25 01/10/22			VARIOUS	XXX	227,524	122,000	125,958	123,460		(564)		(564)		122,896		104,627	104,627	284	10/01/2022	4.B FE		
98385X-AM-8 09/17/2021	XTO ENERGY INC 6.75 01/08/37	D		STIFEL NICOLAUS AND CO CITIGROUP GLOBAL MARKETS	XXX	1,026,767	700,000	993,743	956,550		(8,184)		(8,184)		948,367		78,400	78,400	53,813	08/01/2037	1.D FE		
BG2734-75-7 04/08/27	YANDEX NV 0.75 03/03/25	D	07/07/2021	LIMITED 4105	XXX	774,240	600,000	729,640			(9,624)		(9,624)		720,016		54,224	54,224	1,575	03/03/2025	2.C Z		
BK6867-06-7 04/08/27	STMICROELECTRONICS NV 0	D	09/15/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	262,000	200,000	209,000	200,000					200,000		62,000	62,000	62,000	08/04/2027	2.B Z			
3899999 - Bonds: Industrial and Miscellaneous (Unaffiliated)					66,516,484	60,902,410	62,595,816	48,730,693	20,021	(230,561)				(210,540)		62,063,879		4,005,277	4,005,277	2,728,945	XXX	XXX	
<b>Bonds: SVO Identified Funds</b>																							
464287-24-2 09/16/2021	ISHARES IBOXX \$ INV GRADE CORP BOND ETF			MORGAN STANLEY SMITH BARNEY LLC		125,000,000	16,932,726		15,457,683	15,577,650			136,491		136,491		15,457,683		1,218,584	1,218,584	254,049	XXX	2.A
809999 - Bonds: SVO Identified Funds							16,932,726		15,457,683	15,577,650			136,491		136,491		15,457,683		1,218,584	1,218,584	254,049	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						169,405,399	143,612,864	161,097,010	133,738,175	(738,586)	(468,637)			(1,207,223)		158,850,320		9,851,291	9,851,291	4,033,791	XXX	XXX	
8399999 - Subtotals - Bonds						169,405,399	143,612,864	161,097,010	133,738,175	(738,586)	(468,637)			(1,207,223)		158,850,320		9,851,291	9,851,291	4,033,791	XXX	XXX	
<b>Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>																							
101137-20-6 01/06/23	BOSTON SCIENTIFIC CORP 5.5		09/03/2021	VARIOUS		9,269,000	1,105,895		1,033,933						1,033,933		71,962	71,962	16,471	XXX	2.C Z		
235851-40-9 09/29/2021	DANAHER CORP 5 15/04/23			NOMURA SECURITIES	400,000	654,901		554,000						554,000		100,901	100,901	5,000	XXX	2.A Z			
343412-50-8 09/16/2021	FLUOR CORP 6.5			INTERNATIONAL FIXED IN	390,000	386,532		402,446			(12,446)		(12,446)		390,000		(3,468)	(3,468)	6,126	XXX	3.C Z		
8499999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						2,147,328	XXX	1,990,379			(12,446)		(12,446)		1,977,933		169,395	169,395	27,597	XXX	XXX		
<b>Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred</b>																							
22550T-81-5 20/12/21	CREDIT SUISSE AG LONDON 3.125	D	06/29/2021	CREDIT SUISSE AG, NEW YORK BRANCH		10,175,000	815,933		900,844						900,844		(84,910)	(84,910)	13,438	XXX	2.A Z		
48251W-40-1 08/04/2021	KKR & CO INC 6 15/09/23			VARIOUS	1,871,000	150,170		101,574	100,713		(823)		(823)		99,884		50,286	50,286	2,807	XXX	2.B FE		
842587-60-2 09/17/2021	SOUTHERN CO 6.75 01/08/22			VARIOUS	5,750,000	303,520		293,142	291,666		(1,761)		(1,761)		289,895		13,625	13,625	14,555	XXX	2.C FE		
901375-10-5 01/06/23	2020 CASH EXCH TRUST 5.25		09/01/2021			8,516									8,516					XXX	1.F Z		

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
92556H-30-5	VIACOMCBS INC 5.75 01/04/24		07/26/2021	MORGAN STANLEY & CO INC. NEW YORK MORGST	9,236,000	690,519	XXX	615,999			27,471		27,471		643,451		47,068	47,068	14,309	XXX	3.A Z	
8599999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					1,968,657	XXX	1,911,559	392,379			24,888		24,888		1,942,589		26,068	26,068	45,108	XXX	XXX	
8999999 - Subtotals - Preferred Stocks - Part 4					4,115,985	XXX	3,901,938	392,379			12,442		12,442		3,920,522		195,463	195,463	72,705	XXX	XXX	
8999999 - Subtotals - Preferred Stocks					4,115,985	XXX	3,901,938	392,379			12,442		12,442		3,920,522		195,463	195,463	72,705	XXX	XXX	
<b>Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																						
00123Q-10-4	AGNC INVESTMENT CORP		09/01/2021	BERENBERG CAPITAL MARKETS LLC	11,800,000	192,258	XXX	202,016	184,080	17,936			17,936		202,016		(9,758)	(9,758)	12,728	XXX	XXX	
00206R-10-2	AT&T INC		08/26/2021	VARIOUS	7,900,000	213,612	XXX	227,125	227,204	(79)			(79)		227,125		(13,513)	(13,513)	12,324	XXX	XXX	
00507V-10-9	ACTIVISION BLIZZARD INC		08/26/2021	BARCLAYS BANK PLC BARCLABP	700,000	56,957	XXX	53,482	64,995	(11,513)			(11,513)		53,482		3,475	3,475	329	XXX	XXX	
00508Y-10-2	ACUITY BRANDS INC		08/26/2021	BARCLAYS BANK PLC BARCLABP	200,000	37,179	XXX	38,622							38,622		(1,443)	(1,443)	26	XXX	XXX	
00751Y-10-6	ADVANCE AUTO PARTS INC		08/26/2021	COMPANY GOLSACOM	100,000	20,855	XXX	20,443								20,443	412	412	XXX	XXX		
00773T-10-1	ADVANXIS INC		09/29/2021	VARIOUS	9,200,000	328,453	XXX	133,615	183,908	(50,293)			(50,293)		133,615		194,838	194,838	XXX	XXX		
017175-10-0	ALLEGHANY CORP		07/09/2021	LIQUIDNET INC	400,000	268,310	XXX	158,368	241,476	(83,108)			(83,108)		158,368		109,941	109,941	XXX	XXX		
02079K-10-7	ALPHABET INC		08/26/2021	COMPANY GOLSACOM	200,000	569,571	XXX	191,418	350,376	(158,958)			(158,958)		191,418		378,153	378,153	XXX	XXX		
03064D-10-8	AMERICOLD REALTY TRUST		08/26/2021	COMPANY GOLSACOM	1,000,000	36,730	XXX	39,101							39,101		(2,371)	(2,371)	220	XXX	XXX	
03116Z-10-0	AMGEN INC		08/26/2021	COMPANY GOLSACOM	1,100,000	243,482	XXX	256,124	253,912	3,212			3,212		256,124		(12,642)	(12,642)	5,808	XXX	XXX	
03676C-10-0	ANTERIX INC		09/28/2021	VARIOUS	4,930,000	293,234	XXX	180,045							180,045		113,189	113,189	XXX	XXX		
037833-10-0	APPLE INC		08/26/2021	VARIOUS	1,500,000	221,589	XXX	132,611	199,035	(66,424)			(66,424)		132,611		88,978	88,978	968	XXX	XXX	
038222-10-5	APPLIED MATERIALS INC		08/26/2021	VARIOUS	700,000	92,790	XXX	95,334							95,334		(2,544)	(2,544)	168	XXX	XXX	
05550J-10-1	BJ'S WHOLESALE CLUB HOLDINGS INC		09/27/2021	VARIOUS	24,600,000	1,381,704	XXX	964,493	510,736	22,498			22,498		964,493		417,211	417,211	XXX	XXX		
093671-10-5	H&R BLOCK INC		09/27/2021	VARIOUS	18,700,000	485,356	XXX	292,452	296,582	(4,130)			(4,130)		292,452		192,903	192,903	10,455	XXX	XXX	
099502-10-6	BOOZ ALLEN HAMILTON HOLDING CORP		08/26/2021	BANK OF AMERICA CORPORATION	200,000	16,230	XXX	17,496							17,496		(1,267)	(1,267)	74	XXX	XXX	
12572Q-10-5	CME GROUP INC		08/26/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	500,000	99,799	XXX	109,061							109,061		(9,262)	(9,262)	XXX	XXX		
134429-10-9	CAMPBELL SOUP CO		08/26/2021	COMPANY GOLSACOM	700,000	28,299	XXX	32,033							32,033		(3,734)	(3,734)	259	XXX	XXX	
15189T-10-7	CENTERPOINT ENERGY INC		08/16/2021	COMPANY / ISHA	4,100,000	110,920	XXX	54,998	88,724	(33,726)			(33,726)		54,998		55,921	55,921	1,888	XXX	XXX	
19249H-10-3	COHERUS BIOSCIENCES INC		09/28/2021	VARIOUS	16,900,000	255,246	XXX	271,501	293,722	(22,221)			(22,221)		271,501		(16,255)	(16,255)	XXX	XXX		
200525-10-3	COMMERCE BANCSHARES INC/MO CROWN CASTLE INTERNATIONAL CORP		08/26/2021	COMPANY GOLSACOM	1,200,000	83,692	XXX	90,986							90,986		(7,294)	(7,294)	XXX	XXX		
22822V-10-1			08/26/2021	BARCLAYS BANK PLC BARCLABP	400,000	76,041	XXX	78,613							78,613		(2,571)	(2,571)	XXX	XXX		
231021-10-6	CUMMINS INC		08/26/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	300,000	71,137	XXX	72,255							72,255		(1,119)	(1,119)	435	XXX	XXX	
254687-10-6	WALT DISNEY CO/THE		08/26/2021	INC/SMITH BARNE	417,000	73,674	XXX	7,409	75,552	(68,143)			(68,143)		7,409		66,264	66,264	XXX	XXX		
278768-10-6	ECHOSTAR CORP		08/11/2021	ABEL NOSER 6293603	5,800,000	154,396	XXX	132,922							132,922		21,475	21,475	XXX	XXX		
294600-10-1	EQUITRANS MIDSTREAM CORP		09/29/2021	VARIOUS	50,000,000	494,864	XXX	281,992	402,000	(120,008)			(120,008)		281,992		212,872	212,872	21,300	XXX	XXX	
30226D-10-6	EXTREME NETWORKS INC		08/19/2021	VARIOUS	5,700,000	59,806	XXX	62,596							62,596		(2,790)	(2,790)	XXX	XXX		
30303M-10-2	FACEBOOK INC		08/26/2021	VARIOUS	1,000,000	365,037	XXX	216,080	273,160	(57,080)			(57,080)		216,080		148,957	148,957	XXX	XXX		
32051X-10-8	FIRST HAWAIIAN INC		08/26/2021	VARIOUS	2,500,000	68,702	XXX	73,603							73,603		(4,901)	(4,901)	650	XXX	XXX	
36467J-10-8	GAMING AND LEISURE PROPERTIES INC		09/08/2021	VARIOUS	19,600,000	966,504	XXX	757,797	831,040	(73,243)			(73,243)		757,797		208,707	208,707	27,975	XXX	XXX	
38388F-10-8	W R GRACE & CO		07/14/2021	VARIOUS	7,000,000	485,800	XXX	346,106	383,740	(37,634)			(37,634)		346,106		139,695	139,695	2,310	XXX	XXX	
384637-10-4	GRAHAM HOLDINGS CO		07/09/2021	LIQUIDNET INC	300,000	198,524	XXX	113,332	160,014	(46,682)			(46,682)		113,332		85,191	85,191	906	XXX	XXX	
388689-10-1	GRAPHIC PACKAGING HOLDING CO		09/02/2021	VARIOUS	7,300,000	145,319	XXX	115,929	123,662	(7,733)			(7,733)		115,929		29,390	29,390	1,643	XXX	XXX	
393222-10-4	GREEN PLAINS INC		07/01/2021	SYSTEMS, LLC	4,300,000	146,257	XXX	91,879							91,879		54,378	54,378	XXX	XXX		
398905-10-9	GROUP 1 AUTOMOTIVE INC		09/30/2021	VARIOUS	800,000	163,142	XXX	122,348							122,348		40,795	40,795	272	XXX	XXX	
405024-10-0	HAEMONETICS CORP		09/13/2021	VARIOUS	5,900,000	393,137	XXX	333,658							333,658		59,479	59,479	XXX	XXX		

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Total Foreign Exchange Change in B./A.C.V. (11+12-13)	17 Book / Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest / Stock Dividends Received During Year	22 Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
446413-10-6	HUNTINGTON INGALLS INDUSTRIES INC		08/26/2021	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	400,000	81,800	XXX	85,313								85,313		(3,512)	(3,512)	456	XXX	XXX
44925C-10-3	ICF INTERNATIONAL INC		08/20/2021	VARIOUS	1,933,000	179,563	XXX	123,552	143,680	(20,128)					(20,128)		123,552	56,011	56,011	812	XXX	XXX
452327-10-9	ILLUMINA INC		08/26/2021	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	100,000	47,050	XXX	36,878	37,000	(122)					(122)		36,878	10,172	10,172		XXX	XXX
459200-10-1	INTERNATIONAL BUSINESS MACHINES CORP		08/26/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	700,000	97,189	XXX	102,789								102,789		(5,600)	(5,600)	1,148	XXX	XXX
478160-10-4	JOHNSON & JOHNSON		08/26/2021	DIRECT TRADING INSTITUTIONAL INC	1,800,000	312,367	XXX	175,824	283,284	(107,460)					(107,460)		175,824	136,543	136,543	5,634	XXX	XXX
48242W-10-6	KBR INC		09/29/2021	VARIOUS	18,200,000	713,806	XXX	432,224	562,926	(130,702)					(130,702)		432,224	281,582	281,582	6,534	XXX	XXX
487836-10-8	KELLOGG CO		08/26/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	300,000	18,993	XXX	19,179								19,179		(186)	(186)		XXX	XXX
489398-10-7	KENNEDY-WILSON HOLDINGS INC		08/31/2021	VARIOUS	2,200,000	48,453	XXX	37,172	39,358	(2,186)					(2,186)		37,172	11,280	11,280	2,866	XXX	XXX
532457-10-8	ELI LILLY & CO		08/26/2021	BARCLAYS BANK PLC BARCLABP	1,900,000	496,494	XXX	92,717	320,796	(228,079)					(228,079)		92,717	403,777	403,777	4,845	XXX	XXX
540424-10-8	LOEWS CORP		07/14/2021	SYSTEMS, LLC	1,000,000	54,447	XXX	32,092	45,020	(12,928)					(12,928)		32,092	22,355	22,355	125	XXX	XXX
55261F-10-4	M&T BANK CORP		08/26/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	500,000	69,972	XXX	75,666								75,666		(5,694)	(5,694)		XXX	XXX
553530-10-6	MSC INDUSTRIAL DIRECT CO INC		08/26/2021	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	800,000	67,104	XXX	71,969								71,969		(4,865)	(4,865)	600	XXX	XXX
559663-10-9	MAGNOLIA OIL & GAS CORP		09/30/2021	VARIOUS	34,300,000	600,869	XXX	321,054	162,380	11,468					11,468		321,054	279,816	279,816	2,744	XXX	XXX
58463J-30-4	MEDICAL PROPERTIES TRUST INC		08/26/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	2,600,000	51,678	XXX	53,303								53,303		(1,625)	(1,625)		XXX	XXX
589400-10-0	MERCURY GENERAL CORP		08/26/2021	COMPANY GOLSACOM	2,100,000	122,799	XXX	132,807								132,807		(10,008)	(10,008)		XXX	XXX
594918-10-4	MICROSOFT CORP		08/26/2021	VARIOUS	3,100,000	928,806	XXX	319,097	689,502	(370,405)					(370,405)		319,097	609,709	609,709	5,208	XXX	XXX
62886E-10-8	NCR CORP		09/17/2021	VARIOUS	3,900,000	169,176	XXX	54,979	146,523	(91,544)					(91,544)		54,979	114,197	114,197		XXX	XXX
64107N-20-6	NET 1 UEPS TECHNOLOGIES INC	D	09/14/2021	BERENBERG CAPITAL MARKETS LLC	1,000,000	4,724	XXX	3,105	4,920	(1,815)					(1,815)		3,105	1,619	1,619		XXX	XXX
64828T-20-1	NEW RESIDENTIAL INVESTMENT CORP		08/31/2021	COMPASS POINT	9,400,000	102,401	XXX	81,753	93,436	(11,683)					(11,683)		81,753	20,648	20,648	5,640	XXX	XXX
651639-10-6	NEWMONT CORP		08/26/2021	COMPANY GOLSACOM	600,000	33,994	XXX	37,609								37,609		(3,614)	(3,614)		XXX	XXX
65473P-10-5	NISOURCE INC		08/26/2021	BARCLAYS BANK PLC BARCLABP	2,000,000	49,572	XXX	50,203								50,203		(630)	(630)	440	XXX	XXX
68622V-10-6	ORGANON & CO		08/17/2021	ELECTRONIC BROKERAGE SYSTEMS, LLC	1,100,000	38,520	XXX	34,292								34,292		4,228	4,228		XXX	XXX
693718-10-8	PACCAR INC		08/26/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	1,200,000	97,671	XXX	106,778								106,778		(9,107)	(9,107)	408	XXX	XXX
723484-10-1	PINNACLE WEST CAPITAL CORP		08/26/2021	MORGAN STANLEY & CO INC.	2,700,000	207,095	XXX	223,104								223,104		(16,010)	(16,010)	2,241	XXX	XXX
733174-70-0	POPULAR INC	D	09/28/2021	MORGAN STANLEY & CO INC.	2,100,000	166,636	XXX	77,789	118,272	(40,483)					(40,483)		77,789	88,847	88,847	2,747	XXX	XXX
74319R-10-1	PROG HOLDINGS INC		08/05/2021	STATE STREET BANK & TRUST COMPANY / ISHA	2,400,000	107,090	XXX	131,722								131,722		(24,632)	(24,632)		XXX	XXX
743606-10-5	PROSPERITY BANCSHARES INC		08/26/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	1,100,000	76,866	XXX	81,335								81,335		(4,469)	(4,469)		XXX	XXX
745867-10-1	PULTEGROUP INC		08/26/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	1,100,000	59,075	XXX	58,972								58,972		102	102		XXX	XXX
74967R-10-6	RMR GROUP INC/THE		08/31/2021	VARIOUS	15,900,000	658,646	XXX	539,544	614,058	(74,514)					(74,514)		539,544	119,102	119,102	16,735	XXX	XXX
78442P-10-6	SLM CORP		07/01/2021	LUMINEX TRADING AND ANALYTICS	4,600,000	97,761	XXX	39,321	56,994	(17,673)					(17,673)		39,321	58,440	58,440	276	XXX	XXX
81211K-10-0	SEALED AIR CORP		07/02/2021	ROBERT W. BAIRD CO. INCORPORATED	6,500,000	385,475	XXX	268,858	297,635	(28,777)					(28,777)		268,858	116,616	116,616	2,340	XXX	XXX
816851-10-9	SEMPRA ENERGY		08/26/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	900,000	118,642	XXX	123,724								123,724		(5,082)	(5,082)	990	XXX	XXX
83088M-10-2	SKYWORKS SOLUTIONS INC		08/26/2021	BARCLAYS BANK PLC BARCLABP	200,000	36,183	XXX	35,740								35,740		443	443	112	XXX	XXX
84790A-10-5	SPECTRUM BRANDS HOLDINGS INC		09/08/2021	LIQUIDNET INC	1,700,000	159,392	XXX	65,378	134,266	(68,888)					(68,888)		65,378	94,013	94,013	2,142	XXX	XXX
860372-10-1	STEWART INFORMATION SERVICES CORP		09/30/2021	VARIOUS	4,200,000	258,363	XXX	156,902	203,112	(46,210)					(46,210)		156,902	101,461	101,461	2,951	XXX	XXX

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
872590-10-4	T-MOBILE US INC		08/26/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	300,000	41,360	XXX	39,669	40,455	(786)			(786)		39,669		1,691	1,691		XXX	XXX	
87612E-10-6	TARGET CORP		08/26/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	100,000	24,958	XXX	24,055								24,055		903	903	90	XXX	XXX
891092-10-8	TORO CO/THE		08/26/2021	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	200,000	22,159	XXX	21,814								21,814		345	345		XXX	XXX
911312-10-6	UNITED PARCEL SERVICE INC		08/26/2021	VARIOUS	1,000,000	192,556	XXX	172,640	168,400	4,240			4,240		172,640		19,916	19,916	3,060	XXX	XXX	
91307C-10-2	UNITED THERAPEUTICS CORP		08/04/2021	VARIOUS	3,500,000	681,086	XXX	305,930	500,907	(226,934)			(226,934)		305,930		375,156	375,156		XXX	XXX	
922475-10-8	VEEVA SYSTEMS INC		08/26/2021	BANK OF AMERICA CORPORATION	400,000	130,025	XXX	93,973	108,900	(14,927)			(14,927)		93,973		36,052	36,052		XXX	XXX	
92343V-10-4	VERIZON COMMUNICATIONS INC		08/26/2021	BANK OF AMERICA CORPORATION	3,400,000	185,704	XXX	193,766	199,750	(5,984)			(5,984)		193,766		(8,062)	(8,062)	6,401	XXX	XXX	
928881-10-1	VONTIER CORP		08/30/2021	INSTINET INV SERVICES LTD LONDON	4,400,000	160,324	XXX	125,627	146,960	(21,333)			(21,333)		125,627		34,698	34,698	208	XXX	XXX	
92936U-10-9	WP CAREY INC		08/26/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	700,000	53,660	XXX	54,272								54,272		(612)	(612)	735	XXX	XXX
93075Z-10-0	WAITR HOLDINGS INC		09/30/2021	VARIOUS	125,600,000	117,026	XXX	325,386								325,386		(208,360)	(208,360)		XXX	XXX
942622-20-0	WATSCO INC		08/26/2021	GOLDMAN SACHS AND COMPANY GOLSACOM	100,000	27,549	XXX	28,085								28,085		(537)	(537)	195	XXX	XXX
95082P-10-5	WESCO INTERNATIONAL INC		08/05/2021	CREDIT SUISSE FIRST BOSTON CORPORATION F	1,400,000	154,648	XXX	48,419	109,900	(61,481)			(61,481)		48,419		106,229	106,229		XXX	XXX	
981475-10-6	WORLD FUEL SERVICES CORP		09/16/2021	VARIOUS	11,100,000	365,005	XXX	309,320	345,876	(36,556)			(36,556)		309,320		55,685	55,685	3,874	XXX	XXX	
G3075P-10-1	ENSTAR GROUP LTD	D	07/21/2021	ELECTRONIC BROKERAGE SYSTEMS, LLC	1,000,000	254,878	XXX	193,732	204,890	(11,158)			(11,158)		193,732		61,146	61,146		XXX	XXX	
G3788M-11-4	EROS STX GLOBAL CORP		08/18/2021	VARIOUS	81,800,000	62,836	XXX	130,572								130,572		(67,736)	(67,736)		XXX	XXX
G96629-10-3	WILLIS TOWERS WATSON PLC	D	08/26/2021	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	400,000	86,028	XXX	94,201								94,201		(8,173)	(8,173)		XXX	XXX
N00985-10-6	AERCAP HOLDINGS NV	D	09/15/2021	STATE STREET BANK & TRUST COMPANY / ISHA	1,000,000	55,617	XXX	22,617	45,580	(22,963)			(22,963)		22,617		33,000	33,000		XXX	XXX	
Y41053-10-2	INTERNATIONAL SEAWAYS INC		09/10/2021	VARIOUS	7,800,000	139,926	XXX	151,841	127,374	24,467			24,467		151,841		(11,915)	(11,915)	9,808	XXX	XXX	
9099999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					18,372,619	XXX	12,986,505	11,095,072	(2,412,871)			(2,412,871)		12,986,505		5,386,114	5,386,114	193,101	XXX	XXX		
9799997 - Subtotals - Common Stocks - Part 4					18,372,619	XXX	12,986,505	11,095,072	(2,412,871)			(2,412,871)		12,986,505		5,386,114	5,386,114	193,101	XXX	XXX		
9799999 - Subtotals Common Stocks					18,372,619	XXX	12,986,505	11,095,072	(2,412,871)			(2,412,871)		12,986,505		5,386,114	5,386,114	193,101	XXX	XXX		
9899999 - Subtotals Preferred and Common Stocks					22,488,604	XXX	16,888,443	11,487,451	(2,412,871)			12,442		(2,400,429)		16,907,027	5,581,577	5,581,577	265,806	XXX	XXX	
9999999 - Totals					191,894,003	XXX	177,985,453	145,225,626	(3,151,457)			(456,195)		(3,607,652)		175,757,347	15,432,868	15,432,868	4,299,597	XXX	XXX	

(E-06) Schedule DB - Part A - Section 1

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge

**NONE**

(E-07) Schedule DB - Part B - Section 1

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Broker Name

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge

**NONE**

(E-08) Schedule DB - Part D - Section 1

**NONE**

(E-09) Schedule DB - Part D - Section 2 - By Reporting Entity

**NONE**

(E-09) Schedule DB - Part D - Section 2 - To Reporting Entity

**NONE**

(E-10) Schedule DB - Part E

**NONE**

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date  
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page  
 and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
<b>Cash Equivalents (Schedule E, Part 2 type)</b>						
665279-10-5.....	NORTHERN INSTITUTIONAL LIQUID ASSET PORT.....	LS.....	1.A.....	20,774,073.....	20,774,073.....	10/23/2021.....
9199999 - Cash Equivalents (Schedule E, Part 2 type)				20,774,073.....	20,774,073.....	XXX.....
9999999 - Total.....				20,774,073.....	20,774,073.....	XXX.....

General Interrogatories:

1. Total activity for the year      Fair Value \$12,153,949      Book/Adjusted Carrying Value \$12,153,949
2. Average balance for the year      Fair Value \$18,461,333      Book/Adjusted Carrying Value \$18,461,333
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1 \$ 20,774,073; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date  
 (Securities lending collateral assets included on Schedules A, B, BA, D, DB and E  
 and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
9999999 - Total.....						XXX

**NONE**

## General Interrogatories:

1. Total activity for the year to date
2. Average balance for the year to date

Fair Value	\$	Book/Adjusted Carrying Value	\$
Fair Value	\$	Book/Adjusted Carrying Value	\$

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
PNC Bank - Operating – Pittsburgh, Pennsylvania	–	–	–	16,288,140	14,055,760	(1,207,807)	XXX	
Huntington National Bank - Payroll – Columbus, Ohio	–	–	–	10,000	10,000	10,000	XXX	
Fifth Third Bank - Lockbox – Cincinnati OH	–	–	–	20,000	20,000	20,000,000	XXX	
FHLB of Cincinnati – Cincinnati OH	0.020		134	495,268	535,139	431,660	XXX	
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories			134	16,813,408	14,620,899	19,233,853	XXX	
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit			134	16,813,408	14,620,899	19,233,853	XXX	
0499999 – Cash in Company's Office			XXX	XXX				XXX
0599999 – Total			134	16,813,408	14,620,899	19,233,853	XXX	

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
<b>Exempt Money Market Mutual Funds – as Identified by SVO</b>								
665279-87-3.....	NORTHERN INST TREASURY PORTFOLIO.....		09/30/2021.....	XXX.....	71,849,812.....	301.....	6,959.....	
8599999 - Exempt Money Market Mutual Funds – as Identified by SVO.....					71,849,812.....	301.....	6,959.....	
9999999 - Total Cash Equivalents.....					71,849,812.....	301.....	6,959.....	

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For The Period Ended 09/30/2021

NAIC Group Code: 0267

Company Name: GRANGE INSURANCE COMPANY

NAIC Company Code: 14060

If the reporting entity writes any director and officer (D&amp;O) business, please provide the following:

## 1. Monoline policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$..... -	\$..... -	\$.....(5,000)

## 2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?.....NO.....

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?.....NO.....

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:.....\$.....

2.32 Amount estimated using reasonable assumptions:.....\$.....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.....\$.....