

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

# MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0291 0291 NAIC Company Code 13331 Employee's ID Number 41-0299900  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 EAST BROAD STREET, COLUMBUS, OH, US 43215  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET  
(Street and Number) COLUMBUS, OH, US 43215, 614-225-3211  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET, COLUMBUS, OH, US 43215  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET  
(Street and Number) COLUMBUS, OH, US 43215, 614-225-3211  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E KUHLMAN, 614-225-8285  
(Name) ACCOUNTING@ENCOVA.COM, 614-225-3330  
(E-mail Address) (FAX Number)

### OFFICERS

PRESIDENT & CHIEF EXECUTIVE OFFICER	<u>THOMAS JOSEPH OBROKTA JR.</u>	TREASURER	<u>JAMES CHRISTOPHER HOWAT</u>
SECRETARY	<u>MARCHELLE ELAINE MOORE</u>		

### OTHER

GREGORY ARTHUR BURTON, EXECUTIVE CHAIR

JEFFREY LEIGH BENINTENDI	DIRECTORS OR TRUSTEES	<u>GRADY BRENDAN CAMPBELL</u>
THOMAS JOSEPH OBROKTA JR.		<u>JAMES CHRISTOPHER HOWAT</u>
		<u>MATTHEW CARL WILCOX</u>

State of OH SS:  
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above,

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	352,538,121	0	352,538,121	265,131,604
2. Stocks:				0
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	83,770,175	377,615	83,392,560	90,062,463
3. Mortgage loans on real estate:				0
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				0
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ <span style="padding-left: 20px;">encumbrances) .....</span>	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances) .....	7,323,350	998,350	6,325,000	6,324,512
5. Cash (\$ ..... 1,921,153 ), cash equivalents (\$ ..... 21,025,804 ) and short-term investments (\$ ..... ) .....	22,946,957		22,946,957	22,689,481
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	11,718,521		11,718,521	27,540,629
9. Receivables for securities .....	50,428		50,428	5,000
10. Securities lending reinvested collateral assets .....	6,787,328		6,787,328	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	485,134,881	1,375,965	483,758,916	411,753,689
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,916,755	0	1,916,755	1,932,834
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	25,841,859	1,004,735	24,837,124	22,573,684
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 3,817,000 earned but unbilled premiums) .....	150,849,733		150,849,733	139,404,179
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	26,615,828	0	26,615,828	7,479,992
16.2 Funds held by or deposited with reinsured companies .....	13,628,168	0	13,628,168	44,599,185
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	1,349,658	0	1,349,658	1,706,525
18.2 Net deferred tax asset .....		0	0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....		0	0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	17,949	17,949	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	6,840,278		6,840,278	227,304
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	4,859,554	1,271,967	3,587,587	942,805
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	717,054,663	3,670,616	713,384,047	630,620,197
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		0	0	0
28. Total (Lines 26 and 27) .....	717,054,663	3,670,616	713,384,047	630,620,197
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Miscellaneous receivables .....	1,954,826	5,090	1,949,736	297,980
2502. Agency Loans Receivable .....	1,258,458	1,258,458	0	0
2503. Surcharges Receivable .....	1,201,212		1,201,212	1,186,991
2598. Summary of remaining write-ins for Line 25 from overflow page .....	445,058	8,419	436,639	(542,166)
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	4,859,554	1,271,967	3,587,587	942,805

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 40,035,335 )	172,798,227	162,658,785
2. Reinsurance payable on paid losses and loss adjustment expenses	8,035,743	1,206,525
3. Loss adjustment expenses	29,313,811	28,848,153
4. Commissions payable, contingent commissions and other similar charges	4,291,499	4,397,480
5. Other expenses (excluding taxes, licenses and fees)	10,296,752	10,675,114
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	549,474	1,168,090
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		728,381
8. Borrowed money \$ 0 and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 5,034,900 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	53,431,482	51,318,980
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		(1,513)
11.2 Policyholders		(1,513)
12. Ceded reinsurance premiums payable (net of ceding commissions)	41,399,980	9,589,813
13. Funds held by company under reinsurance treaties	171,299,807	165,179,288
14. Amounts withheld or retained by company for account of others	4,833	5,024
15. Remittances and items not allocated	11,742,559	8,248,344
16. Provision for reinsurance (including \$ certified)	812,496	812,497
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		5,910,128
20. Derivatives	0	0
21. Payable for securities	3,492,144	0
22. Payable for securities lending	6,787,328	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,708,303	565,737
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	516,964,438	451,310,826
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	516,964,438	451,310,826
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	191,419,609	179,309,374
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	196,419,609	179,309,374
38. Totals (Page 2, Line 28, Col. 3)	713,384,047	630,620,200
<b>DETAILS OF WRITE-INS</b>		
2501. State surcharges payable	1,279,567	1,245,265
2502. Miscellaneous liabilities	1,277,976	(728,381)
2503. Reinsurance assumed overhead payable	100,027	48,853
2598. Summary of remaining write-ins for Line 25 from overflow page	50,733	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,708,303	565,737
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 331,004,464 )	317,880,562	234,582,191	339,170,023
1.2 Assumed (written \$ 85,856,430 )	83,068,196	83,733,430	111,495,374
1.3 Ceded (written \$ 331,748,749 )	317,955,574	235,342,670	340,110,159
1.4 Net (written \$ 85,112,145 )	82,993,184	82,972,951	110,555,238
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 55,035,616 ):			
2.1 Direct	162,987,584	140,574,342	192,737,968
2.2 Assumed	41,081,640	47,029,318	58,646,115
2.3 Ceded	161,655,787	141,003,317	193,256,402
2.4 Net	42,413,437	46,600,343	58,127,681
3. Loss adjustment expenses incurred	12,392,599	12,796,010	16,609,862
4. Other underwriting expenses incurred	25,701,890	25,920,746	35,377,448
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	80,507,927	85,317,099	110,114,991
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	2,485,257	(2,344,148)	440,247
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	5,629,786	7,865,566	9,798,806
10. Net realized capital gains (losses) less capital gains tax of \$ 913,396	6,040,333	(4,448,539)	(3,120,813)
11. Net investment gain (loss) (Lines 9 + 10)	11,670,119	3,417,027	6,677,993
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 309,772 )	(309,772)	160,814	(385,629)
13. Finance and service charges not included in premiums	143,847	213,361	1,207,169
14. Aggregate write-ins for miscellaneous income	308	61,614	62,181
15. Total other income (Lines 12 through 14)	(165,617)	435,789	883,721
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	13,989,759	1,508,668	8,001,961
17. Dividends to policyholders	172,894	86,792	126,503
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	13,816,865	1,421,876	7,875,458
19. Federal and foreign income taxes incurred	2,573,400	(518,901)	2,148,028
20. Net income (Line 18 minus Line 19)(to Line 22)	11,243,465	1,940,777	5,727,430
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	179,309,374	168,788,448	168,788,448
22. Net income (from Line 20)	11,243,465	1,940,777	5,727,430
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	5,347,709	2,798,533	13,446,261
25. Change in net unrealized foreign exchange capital gain (loss)	6,574	6,740	10,130
26. Change in net deferred income tax	(1,491,000)	(1,964,581)	(3,085,323)
27. Change in nonadmitted assets	(1,647,869)	281,776	337,526
28. Change in provision for reinsurance		0	(409,651)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in	5,000,000		
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	(1,348,644)	0	(5,505,447)
38. Change in surplus as regards policyholders (Lines 22 through 37)	17,110,235	3,063,245	10,520,926
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	196,419,609	171,851,693	179,309,374
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous income or expense	308	61,614	62,181
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	308	61,614	62,181
3701. Miscellaneous gains / losses	3,651,356		(5,505,447)
3702. Reclass for organizational restructure	(5,000,000)		
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(1,348,644)	0	(5,505,447)

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	191,850,788	137,744,871	112,413,106
2. Net investment income .....	6,512,483	9,178,831	9,947,928
3. Miscellaneous income .....	(165,617)	435,789	883,721
4. Total (Lines 1 to 3) .....	198,197,654	147,359,491	123,244,755
5. Benefit and loss related payments .....	65,624,344	77,039,629	71,813,324
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	38,731,791	36,864,266	47,449,969
8. Dividends paid to policyholders .....	171,381	224,134	308,313
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	4,435,914	(181,375)	549,999
10. Total (Lines 5 through 9) .....	108,963,429	113,946,654	120,121,605
11. Net cash from operations (Line 4 minus Line 10) .....	89,234,224	33,412,837	3,123,150
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	49,297,526	32,710,337	40,620,106
12.2 Stocks .....	198,922	907,085	6,326,825
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	20,688,644	1,037,807	1,925,417
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	3,492,144	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	73,677,236	34,655,229	48,872,348
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	122,333,865	32,742,252	46,791,287
13.2 Stocks .....	315,797	1,741,258	2,656,374
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	43,561	9,750	9,750
13.5 Other invested assets .....	311,697	654,682	861,840
13.6 Miscellaneous applications .....	6,832,756	1,480,171	1,999,998
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	129,837,676	36,628,113	52,319,249
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(56,160,439)	(1,972,884)	(3,446,901)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(32,816,306)	(24,389,719)	9,841,591
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(32,816,306)	(24,389,719)	9,841,591
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	257,478	7,050,234	9,517,840
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	22,689,479	13,171,639	13,171,639
19.2 End of period (Line 18 plus Line 19.1) .....	22,946,957	20,221,873	22,689,479

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash Exchanges .....	306,627		
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## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2021	2020
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 11,243,465	\$ 5,727,430
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 11,243,465	\$ 5,727,430
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 196,419,609	\$ 179,309,374
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 196,419,609	\$ 179,309,374

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

(2) Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(6) Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.

**D. Going Concern**

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

**NOTE 2 Accounting Changes and Corrections of Errors**

No significant changes

**NOTE 3 Business Combinations and Goodwill**

No significant changes

**NOTE 4 Discontinued Operations**

Not Applicable

**NOTE 5 Investments****A.-C.**

Not applicable

**D. Loan-Backed Securities**

(1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values and internal estimates.

(2)-(3)  
Not applicable

(4)	a) The aggregate amount of unrealized losses:		
	1. Less than 12 Months	\$ 433,036	
	2. 12 Months or Longer	\$ 25,869	
	b) The aggregate related fair value of securities with unrealized losses:		
	1. Less than 12 Months	\$ 55,674,774	
	2. 12 Months or Longer	\$ 926,373	

(5) The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

(3) Collateral Received

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Not applicable

## NOTES TO FINANCIAL STATEMENTS

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## G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

## H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

## I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

## M. Working Capital Finance Investments

Not applicable

## N. Offsetting and Netting of Assets and Liabilities

Not applicable

## R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes

**NOTE 7 Investment Income**

No significant changes

**NOTE 8 Derivative Instruments**

## A. Derivatives under SSAP No. 86—Derivatives

No significant changes

## B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees

(2) Recognition of gains/losses and deferred assets and liabilities

## a. Scheduled Amortization

Not applicable

## b. Total Deferred Balance \*

Not Applicable

## c. Reconciliation of Amortization:

Not Applicable

**NOTE 9 Income Taxes**

No significant changes

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

## A. Nature of the Relationship Involved

Effective January 1, 2021, a mutual holding company went into effect. Through this conversion, the Company and its mutual affiliates became stock companies under Encova Holdings, Inc., which is 100% owned by Encova Mutual Insurance Group, Inc.

## B. Transactions

Effective January 1, 2021, \$5,000,000 was reclassified out of unassigned surplus into common stock with the issuance of 1,000 shares to Encova Holdings, Inc. at a par value of \$5,000.

**NOTE 11 Debt**

## A. FHLB (Federal Home Loan Bank) Agreements

No significant changes

## B. FHLB (Federal Home Loan Bank) Agreements

The company did not have any Federal Home Loan Bank agreements in place during the periods reported.

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

## A. Defined Benefit Plan

No significant changes

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**NOTE 14 Liabilities, Contingencies and Assessments**

No significant changes

**NOTE 15 Leases**

No significant changes

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant changes

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

## A. Transfers of Receivables Reported as Sales

Not applicable

## B. Transfer and Servicing of Financial Assets

Not applicable

## C. Wash Sales

Not applicable

## NOTES TO FINANCIAL STATEMENTS

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant changes

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**NOTE 20 Fair Value Measurements**

Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of assets or liabilities. Unobservable inputs reflect the entity's assumptions about the assumptions that market participants would use in pricing the asset or liability.

A.

## (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value Common Stocks, unaffiliated	\$ 59,687,256				\$ 59,687,256
Total assets at fair value/NAV	\$ 59,687,256	\$ -	\$ -	\$ -	\$ 59,687,256

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

## (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Not Applicable

## (3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

## (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Not Applicable

## (5) Fair Value Disclosures for Derivative Assets and Liabilities

Not Applicable

## B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

## C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 366,993,073	\$ 352,538,121		\$ 366,993,073			
Common Stocks, unaffiliated	\$ 59,687,256	\$ 59,687,256	\$ 59,687,256				

Bonds and Common Stocks

When available, the estimated fair values for bonds, including loan-backed and structured securities, and unaffiliated common stocks are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

# NOTES TO FINANCIAL STATEMENTS

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D. Not Practicable to Estimate Fair Value  
Not Applicable

E. NAV Practical Expedient Investments  
Not Applicable

**NOTE 21 Other Items**

No significant changes

**NOTE 22 Events Subsequent**

Subsequent events have been considered through November 12, 2021 for these statutory financial statements which are to be issued on November 12, 2021. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**NOTE 23 Reinsurance**

No significant changes

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

F. Risk Sharing Provisions of the Affordable Care Act

<p>(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions</p> <p>(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year Not Applicable</p> <p>(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance. Not Applicable</p> <p>(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year Not Applicable</p> <p>(5) ACA Risk Corridors Receivable as of Reporting Date Not Applicable</p>	<p>Yes [ ] No [X]</p>
--	-----------------------

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$ 18,780,421. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, commercial auto liability, private passenger auto liability, commercial multi perils, auto physical damage, products liability and other lines of business. The favorable development in these lines was slightly offset by losses in homeowners and farm owners. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

**NOTE 26 Intercompany Pooling Arrangements**

No significant changes

**NOTE 27 Structured Settlements**

No significant changes

**NOTE 28 Health Care Receivables**

No significant changes

**NOTE 29 Participating Policies**

No significant changes

**NOTE 30 Premium Deficiency Reserves**

No significant changes

**NOTE 31 High Deductibles**

No significant changes

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant changes

**NOTE 33 Asbestos/Environmental Reserves**

No significant changes

**NOTE 34 Subscriber Savings Accounts**

No significant changes

**NOTE 35 Multiple Peril Crop Insurance**

No significant changes

**NOTE 36 Financial Guaranty Insurance**

B. Schedule of insured financial obligations at the end of the period  
No significant changes

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ X ] No [ ]

2.2 If yes, date of change: ..... 01/01/2021

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [ X ]  
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 06/03/2020

6.4 By what department or departments?  
 Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]

11.2 If yes, give full and complete information relating thereto:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....	\$ .....	\$ .....
13. Amount of real estate and mortgages held in short-term investments: .....	\$ .....	\$ .....
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ <input checked="" type="checkbox"/> ] No [ <input type="checkbox"/> ]		
14.2 If yes, please complete the following:		
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....
15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ]		
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ <input type="checkbox"/> ] No [ <input type="checkbox"/> ] N/A [ <input checked="" type="checkbox"/> ] If no, attach a description with this statement.		
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:		
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ .....	\$ 6,787,328
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ .....	\$ 6,787,328
16.3 Total payable for securities lending reported on the liability page. ....	\$ .....	\$ 6,787,328

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Chickasaw Capital Management, LLC .....	U.....
New England Asset Management, Inc. .....	U.....
Northern Trust Investments, Inc. .....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
127398 .....	Chickasaw Capital Management, LLC .....	254900C6FR1LTWA2B610 .....	Sec .....	NO.....
109846 .....	New England Asset Management, Inc. .....	KUR85E5PS4G0FZTFC130 .....	Sec .....	NO.....
105900 .....	Northern Trust Investments, Inc. .....	BEL4B8X7EHJU845Y2N39 .....	Sec .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

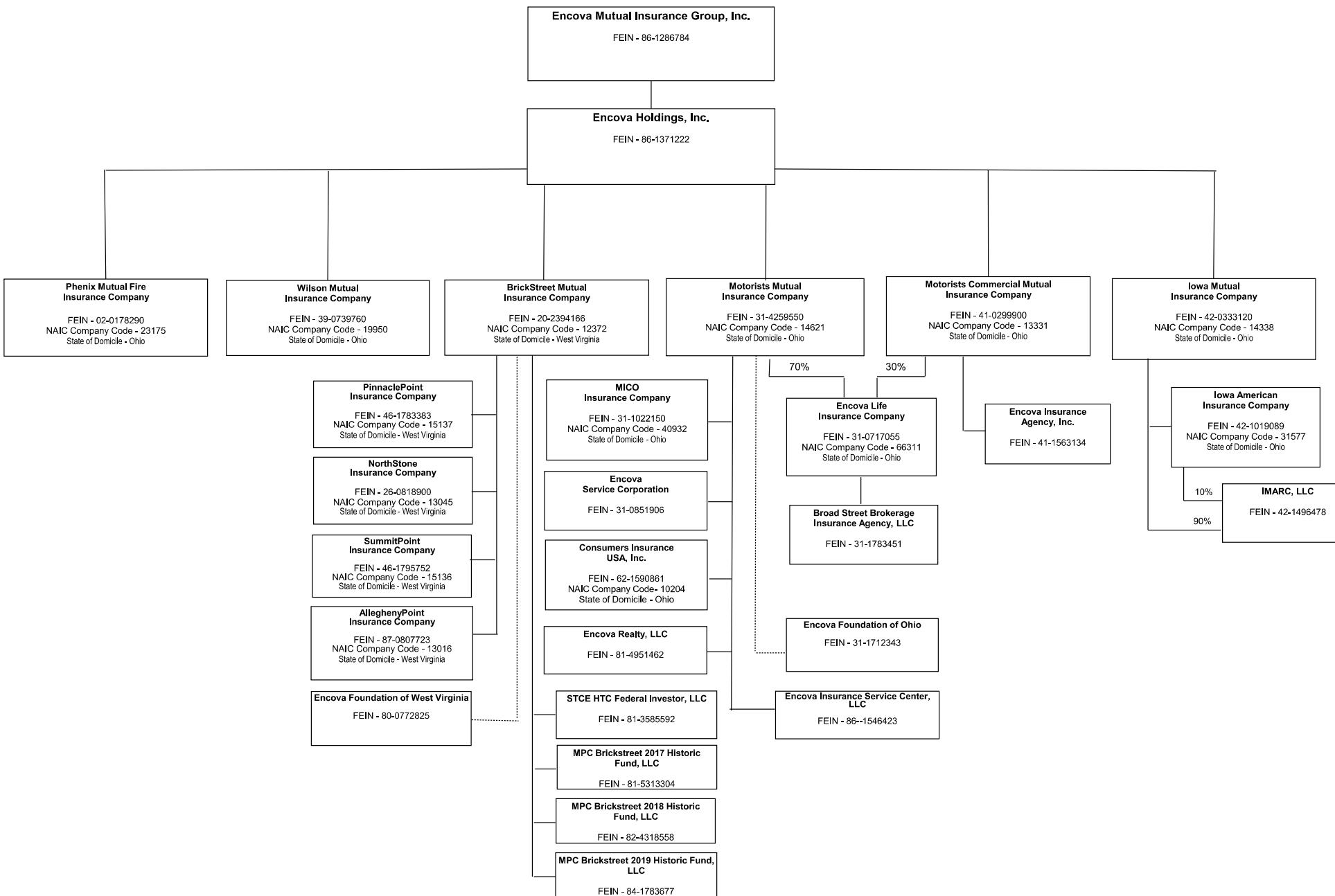
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N	0	0	1,986	1,053	907,108
2. Alaska .....	AK	N	0	0	0	0	483
3. Arizona .....	AZ	L	0	0	(2,301)	.75,247	.89,998
4. Arkansas .....	AR	N	0	0	0	0	0
5. California .....	CA	L	0	0	161,869	.13,217	1,139,541
6. Colorado .....	CO	L	0	0	(3,667)	(6,885)	0
7. Connecticut .....	CT	L	0	0	6,909	6,948	.38,044
8. Delaware .....	DE	L	0	0	(1,845)	1,384	.633,340
9. District of Columbia .....	DC	L	0	0	0	0	0
10. Florida .....	FL	N	0	0	11,487	4,822	316,630
11. Georgia .....	GA	L	0	0	0	0	111,603
12. Hawaii .....	HI	N	0	0	0	0	0
13. Idaho .....	ID	L	0	0	(650)	(1,357)	0
14. Illinois .....	IL	L	21,274,807	18,656,428	5,660,252	6,087,079	23,093,761
15. Indiana .....	IN	L	21,082,146	18,561,514	5,154,188	1,724,792	8,659,002
16. Iowa .....	IA	L	11,518,868	10,934,201	5,650,868	9,287,632	9,004,684
17. Kansas .....	KS	L	0	0	0	0	407
18. Kentucky .....	KY	L	28,178,806	28,715,508	8,157,433	2,152,029	14,032,115
19. Louisiana .....	LA	N	117,300	0	11,447	.11,488	802,306
20. Maine .....	ME	L	1,639,039	1,921,846	3,482,523	306,966	1,301,000
21. Maryland .....	MD	L	0	506	0	0	.3,000
22. Massachusetts .....	MA	L	3,607,227	3,783,570	928,780	.933,660	2,786,901
23. Michigan .....	MI	L	11,215,377	15,299,154	7,705,773	6,428,737	17,246,521
24. Minnesota .....	MN	L	4,044,520	2,913,821	712,361	.873,560	3,805,119
25. Mississippi .....	MS	N	0	0	0	0	.27
26. Missouri .....	MO	L	0	0	0	0	212,100
27. Montana .....	MT	N	0	0	1,163	7,732	.76,139
28. Nebraska .....	NE	L	15,942,501	12,906,928	4,369,085	.2,798,469	10,389,404
29. Nevada .....	NV	L	0	0	0	(329)	19,558
30. New Hampshire .....	NH	L	3,930,303	3,891,945	1,472,186	.918,653	9,854,297
31. New Jersey .....	NJ	L	0	0	151,634	.67,966	1,113,897
32. New Mexico .....	NM	L	0	0	0	0	102
33. New York .....	NY	L	0	329	.105,114	157,287	1,937,165
34. North Carolina .....	NC	L	0	293	0	0	(719)
35. North Dakota .....	ND	L	0	0	0	0	.55
36. Ohio .....	OH	L	86,771,527	86,497,061	24,043,865	11,931,932	.58,433,514
37. Oklahoma .....	OK	L	0	0	0	0	.37
38. Oregon .....	OR	L	0	0	(38,550)	123,124	1,373,276
39. Pennsylvania .....	PA	L	42,830,470	39,301,577	8,846,584	.8,473,576	25,911,377
40. Rhode Island .....	RI	L	8,465,845	7,765,893	2,918,148	2,758,908	5,328,661
41. South Carolina .....	SC	L	21,608,868	20,836,457	6,097,330	.6,044,060	18,991,558
42. South Dakota .....	SD	L	(500)	(200)	24,848	.24,848	130,799
43. Tennessee .....	TN	L	9,919,339	6,734,523	2,134,303	.3,152,507	6,603,579
44. Texas .....	TX	L	0	0	2,960	4,537	2,027,264
45. Utah .....	UT	L	0	0	0	0	.359
46. Vermont .....	VT	L	474,947	586,833	104,307	.71,389	.645,539
47. Virginia .....	VA	L	4,375,104	2,674,982	.834,828	277,971	1,733,042
48. Washington .....	WA	L	0	0	(498)	.66,497	807,301
49. West Virginia .....	WV	L	19,263,093	15,888,822	3,640,796	1,002,782	11,495,930
50. Wisconsin .....	WI	L	14,744,879	15,383,157	8,036,470	.9,185,586	22,974,388
51. Wyoming .....	WY	L	0	0	0	0	1
52. American Samoa .....	AS	N	0	0	0	0	0
53. Guam .....	GU	N	0	0	0	0	0
54. Puerto Rico .....	PR	N	0	0	0	0	0
55. U.S. Virgin Islands .....	VI	N	0	0	0	0	0
56. Northern Mariana Islands .....	MP	N	0	0	0	0	0
57. Canada .....	CAN	N	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	331,004,464	313,255,148	100,381,987	74,967,867	263,998,299	185,329,699
DETAILS OF WRITE-INS		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 43 R - Registered - Non-domiciled RRGs..... 0  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0  
 D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile..... 0 N - None of the above - Not allowed to write business in the state ..... 14

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
..0000		00000	31-1783451	0	0		Broad Street Brokerage Insurance Agency, LLC	.OH.	.N/A.	Encova Life Insurance Company	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.3
.0291	Encova Mutual Insurance Group	10204	62-1590861	0	0		Consumers Insurance USA, Inc.	.OH.	.IA.	Motorists Mutual Insurance Company	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.3
..0000		00000	42-1496478	0	0		IMARC, LLC	.IA.	.N/A.	Iowa Mutual Insurance Company	Ownership.	90.00	Encova Mutual Insurance Group, Inc.	N	.3
.0291	Encova Mutual Insurance Group	31577	42-1019089	0	0		Iowa American Insurance Company	.OH.	.IA.	Iowa Mutual Insurance Company	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.3
.0291	Encova Mutual Insurance Group	14338	42-0333120	0	0		Iowa Mutual Insurance Company	.OH.	.IA.			0.00	Encova Mutual Insurance Group, Inc.	N	.1
..0000		00000	41-1563134	0	0		Encova Insurance Agency, Inc.	.MN.	.DS.	Motorists Commercial Mutual Insurance Company	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.3
.0291	Encova Mutual Insurance Group	40932	31-1022150	0	0		MICO Insurance Company	.OH.	.IA.	Motorists Mutual Insurance Company	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.3
							Motorists Commercial Mutual Insurance Company	.OH.	.RE.			0.00	Encova Mutual Insurance Group, Inc.	N	.1
.0291	Encova Mutual Insurance Group	13331	41-0299900	0	0		Encova Life Insurance Company	.OH.	.DS.	Motorists Mutual Insurance Company	Ownership.	70.00	Encova Mutual Insurance Group, Inc.	N	.6
.0291	Encova Mutual Insurance Group	66311	31-0717055	0	0		Motorists Mutual Insurance Company	.OH.	.IA.			0.00	Encova Mutual Insurance Group, Inc.	N	.1
.0291	Encova Mutual Insurance Group	14621	31-4259550	0	0		Encova Service Corporation	.OH.	.N/A.	Motorists Mutual Insurance Company	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.3
.0291	Encova Mutual Insurance Group	23175	02-0178290	0	0		Phenix Mutual Fire Insurance Company	.OH.	.IA.			0.00	Encova Mutual Insurance Group, Inc.	N	.1
.0291	Encova Mutual Insurance Group	19950	39-0739760	0	0		Wilson Mutual Insurance Company	.OH.	.IA.			0.00	Encova Mutual Insurance Group, Inc.	N	.1
..0000		00000	81-4951462	0	0		Encova Realty, LLC	.OH.	.N/A.	Motorists Mutual Insurance Company	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.3
..0000		00000	31-1712343	0	0		Encova Foundation of Ohio	.OH.	.N/A.	Motorists Mutual Insurance Company	Board	0.00	Encova Mutual Insurance Group, Inc.	N	.4
.0291	Encova Mutual Insurance Group	12372	20-2394166	0	0		BrickStreet Mutual Insurance Company	.WV.	.IA.			0.00	Encova Mutual Insurance Group, Inc.	N	.1
.0291	Encova Mutual Insurance Group	15137	46-1783383	0	0		PinnaclePoint Insurance Company	.WV.	.IA.	BrickStreet Mutual Insurance Company	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.2
.0291	Encova Mutual Insurance Group	13045	26-0818900	0	0		NorthStone Insurance Company	.WV.	.IA.	BrickStreet Mutual Insurance Company	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.2
.0291	Encova Mutual Insurance Group	15136	46-1795752	0	0		SummitPoint Insurance Company	.WV.	.IA.	BrickStreet Mutual Insurance Company	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.2
.0291	Encova Mutual Insurance Group	13016	87-0807723	0	0		AlleghenyPoint Insurance Company	.WV.	.IA.	BrickStreet Mutual Insurance Company	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.2
..0000		00000	80-0772825	0	0		Encova Foundation of West Virginia, Inc.	.WV.	.N/A.	BrickStreet Mutual Insurance Company	Board	0.00	Encova Mutual Insurance Group, Inc.	N	.5
..0000		00000	81-3585592	0	0		STCE HTC Federal Investor, LLC	.GA.	.N/A.	BrickStreet Mutual Insurance Company	Ownership.	99.99	Encova Mutual Insurance Group, Inc.	N	.0
..0000		00000	81-5313304	0	0		MPC Bricksstreet 2017 Historic Fund, LLC	.GA.	.N/A.	BrickStreet Mutual Insurance Company	Ownership.	99.99	Encova Mutual Insurance Group, Inc.	N	.0
..0000		00000	82-4318558	0	0		MPC Brickstreet 2018 Historic Fund, LLC	.GA.	.N/A.	BrickStreet Mutual Insurance Company	Ownership.	99.99	Encova Mutual Insurance Group, Inc.	N	.0
..0000		00000	84-1783677	0	0		MPC Bricksstreet 2019 Historic Fund, LLC	.GA.	.N/A.	BrickStreet Mutual Insurance Company	Ownership.	99.99	Encova Mutual Insurance Group, Inc.	N	.0
..0000		00000	86-1546423	0	0		Encova Insurance Service Center, LLC	.OH.	.N/A.	Motorists Mutual Insurance Company	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.0
.0291	Encova Mutual Insurance Group	00000	86-1371222	0	0		Encova Holdings, Inc.	.OH.	.UIP.	Encova Mutual Insurance Group, Inc.	Ownership.	100.00	Encova Mutual Insurance Group, Inc.	N	.7
.0291	Encova Mutual Insurance Group	00000	86-1286784	0	0		Encova Mutual Insurance Group, Inc.	.OH.	.UIP.			100.00	Encova Mutual Insurance Group, Inc.	N	.8

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of Encova Mutual Insurance Group. Encova Mutual Insurance Group is the ultimate controlling entity of the Group through an interlocking board of directors.
2	This company is a stock subsidiary of BrickStreet Mutual Insurance Company with ultimate control of that parent as described in Note 1.
3	The entity is a subsidiary of an insurer that is an affiliate of Encova Mutual Insurance Group. With ultimate control of that insurer as described in Note 1.
4	Schedule Y, Parts 1 and 1A, includes the Encova Foundation of Ohio, a 501(c)(3) tax-exempt private foundation incorporated on 7/12/2000.
5	Schedule Y, Parts 1 and 1A, includes Encova Foundation of West Virginia, Inc., a 501(c)(3) tax-exempt private foundation incorporated on December 23, 2011.
6	The entity is a subsidiary of an insurer that is an affiliate of Encova Mutual Group. With ultimate control of that insurer as described in Note 1. Motorists Life Insurance Company was renamed Encova Life Insurance Company on 1/4/2021.
7	Encova Holdings, Inc. was formed on 1/1/2021 and holds 100% of the stock of Motorist Mutual Insurance Co, Motorists Commercial Mutual Insurance Co, Brickstreet Mutual Insurance Co, Iowa Mutual Insurance Co, Phenix Mutual Fire Insurance Co and Wilson Mutual Insurance Co.,
8	Encova Mutual Insurance Group, Inc. was formed on 1/1/2021 and owns 100% of the stock of Encova Holdings, Inc.

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	422,093	955,388	226.3	439.7
2. Allied Lines .....	425,275	242,962	57.1	28.0
3. Farmowners multiple peril .....			0.0	0.0
4. Homeowners multiple peril .....			0.0	0.0
5. Commercial multiple peril .....	131,332,661	58,576,813	44.6	68.7
6. Mortgage guaranty .....			0.0	0.0
8. Ocean marine .....			0.0	0.0
9. Inland marine .....	13,840,324	4,743,730	34.3	38.0
10. Financial guaranty .....			0.0	0.0
11.1 Medical professional liability - occurrence .....			0.0	0.0
11.2 Medical professional liability - claims-made .....			0.0	0.0
12. Earthquake .....	380,503	0	0.0	0.0
13. Group accident and health .....			0.0	0.0
14. Credit accident and health .....			0.0	0.0
15. Other accident and health .....			0.0	14.8
16. Workers' compensation .....	1,017,566	(3,546,313)	(348.5)	79.3
17.1 Other liability - occurrence .....	31,878,246	16,073,684	50.4	31.8
17.2 Other liability - claims-made .....	3,651,157	1,561,384	42.8	45.8
17.3 Excess workers' compensation .....			0.0	0.0
18.1 Products liability - occurrence .....	461,173	621,038	134.7	328.5
18.2 Products liability - claims-made .....			0.0	0.0
19.1,19.2 Private passenger auto liability .....	0	60,000	0.0	0.0
19.3,19.4 Commercial auto liability .....	96,259,196	61,039,533	63.4	56.9
21. Auto physical damage .....	32,727,504	21,404,589	65.4	63.7
22. Aircraft (all perils) .....			0.0	0.0
23. Fidelity .....	0	(1,140)	0.0	0.0
24. Surety .....			0.0	0.0
26. Burglary and theft .....	1,415,505	33,131	2.3	2.5
27. Boiler and machinery .....	4,069,359	1,222,785	30.0	37.3
28. Credit .....			0.0	0.0
29. International .....			0.0	0.0
30. Warranty .....			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals .....	317,880,562	162,987,584	51.3	59.9
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire .....	547,253	547,253	452,094	
2. Allied Lines .....	533,730	533,730	336,003	
3. Farmowners multiple peril .....	0		0	
4. Homeowners multiple peril .....	0		0	
5. Commercial multiple peril .....	137,892,407	137,892,407	126,846,385	
6. Mortgage guaranty .....	0		0	
8. Ocean marine .....	0		0	
9. Inland marine .....	14,440,064	14,440,064	14,470,708	
10. Financial guaranty .....	0		0	
11.1 Medical professional liability - occurrence .....	0		0	
11.2 Medical professional liability - claims-made .....	0		0	
12. Earthquake .....	403,616	403,616	378,882	
13. Group accident and health .....	0		0	
14. Credit accident and health .....	0		0	
15. Other accident and health .....	0		275	
16. Workers' compensation .....	1,013,110	1,013,110	1,423,870	
17.1 Other liability - occurrence .....	33,984,054	33,984,054	30,594,325	
17.2 Other liability - claims-made .....	3,676,860	3,676,860	3,663,767	
17.3 Excess workers' compensation .....	0		0	
18.1 Products liability - occurrence .....	365,729	365,729	527,391	
18.2 Products liability - claims-made .....	0		0	
19.1,19.2 Private passenger auto liability .....	0		0	
19.3,19.4 Commercial auto liability .....	99,906,917	99,906,917	94,618,233	
21. Auto physical damage .....	32,815,007	32,815,007	34,381,384	
22. Aircraft (all perils) .....	0		0	
23. Fidelity .....	0		0	
24. Surety .....	0		0	
26. Burglary and theft .....	1,347,057	1,347,057	1,477,658	
27. Boiler and machinery .....	4,078,661	4,078,661	4,084,171	
28. Credit .....	0		0	
29. International .....	0		0	
30. Warranty .....	0		0	
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business .....	0	0	0	
35. Totals .....	331,004,464	331,004,464	313,255,146	
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior .....	55,243	49,212	104,455	3,281	(337)	2,944	47,742	2,127	37,568	87,437	(4,220)	(9,854)	(14,074)
2. 2019 .....	12,875	21,829	34,704	5,317	(27)	5,289	8,595	2,158	13,459	24,213	1,037	(6,239)	(5,202)
3. Subtotals 2019 + Prior .....	68,118	71,041	139,159	8,598	(364)	8,233	56,337	4,285	51,028	111,650	(3,183)	(16,093)	(19,276)
4. 2020 .....	21,777	30,570	52,347	11,638	763	12,401	12,611	4,641	23,189	40,441	2,472	(1,977)	495
5. Subtotals 2020 + Prior .....	89,895	101,611	191,506	20,236	399	20,634	68,949	8,926	74,217	152,091	(710)	(18,070)	(18,780)
6. 2021 .....	XXX	XXX	XXX	XXX	23,566	23,566	XXX	18,556	31,465	50,021	XXX	XXX	XXX
7. Totals .....	89,895	101,611	191,506	20,236	23,964	44,200	68,949	27,482	105,681	202,112	(710)	(18,070)	(18,780)
8. Prior Year-End Surplus As Regards Policyholders		179,309									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (0.8)	2. (17.8)	3. (9.8)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (10.5)

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

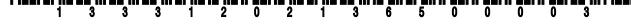
1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Misc Other Assets .....	274,558		274,558	(726,581)
2505. Equities and deposits in pools and associations .....	162,081		162,081	184,415
2506. Other Fixed Assets .....	.8,419	8,419	0	
2597. Summary of remaining write-ins for Line 25 from overflow page	445,058	8,419	436,639	(542,166)

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Tenant payable .....	32,026	0
2505. Escheatable funds .....	18,707	0
2597. Summary of remaining write-ins for Line 25 from overflow page	50,733	0

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,394,518	7,534,635
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	
2.2 Additional investment made after acquisition	43,561	9,750
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	114,729	149,867
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	7,323,350	7,394,518
10. Deduct total nonadmitted amounts	998,350	1,070,006
11. Statement value at end of current period (Line 9 minus Line 10)	6,325,000	6,324,512

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recruited investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recruited investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recruited investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	27,540,630	27,088,575
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	
2.2 Additional investment made after acquisition	311,697	861,840
3. Capitalized deferred interest and other	0	
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	1,943,669	1,633,166
6. Total gain (loss) on disposals	2,604,596	(126,778)
7. Deduct amounts received on disposals	20,688,644	1,925,417
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	6,574	9,244
10. Deduct current year's other than temporary impairment recognized	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,718,521	27,540,630
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	11,718,521	27,540,630

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	355,571,683	346,645,497
2. Cost of bonds and stocks acquired	122,956,289	50,528,376
3. Accrual of discount	119,812	230,249
4. Unrealized valuation increase (decrease)	4,100,886	11,253,691
5. Total gain (loss) on disposals	4,351,564	942,193
6. Deduct consideration for bonds and stocks disposed of	49,857,681	47,966,235
7. Deduct amortization of premium	986,431	1,344,743
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	2,430	4,732,124
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	54,606	14,779
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10)	436,308,298	355,571,683
12. Deduct total nonadmitted amounts	377,615	377,615
13. Statement value at end of current period (Line 11 minus Line 12)	435,930,683	355,194,068

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	279,852,798	48,896,841	6,886,016	(264,748)	281,909,974	279,852,798	321,598,875	248,848,945
2. NAIC 2 (a) .....	22,436,433	8,510,233	499,787	(6,573)	16,688,808	22,436,433	30,440,306	15,091,366
3. NAIC 3 (a) .....	1,498,081	0	.999,181	.40	1,219,375	1,498,081	498,940	1,191,293
4. NAIC 4 (a) .....	0						0	0
5. NAIC 5 (a) .....	0						0	0
6. NAIC 6 (a) .....	0						0	0
7. Total Bonds .....	303,787,312	57,407,074	8,384,984	(271,280)	299,818,157	303,787,312	352,538,121	265,131,604
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0							0
9. NAIC 2 .....	0							0
10. NAIC 3 .....	0							0
11. NAIC 4 .....	0							0
12. NAIC 5 .....	0							0
13. NAIC 6 .....	0							0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock .....	303,787,312	57,407,074	8,384,984	(271,280)	299,818,157	303,787,312	352,538,121	265,131,604

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SI02

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Purchase xx	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals					

**NONE****SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	34,000
2. Cost of short-term investments acquired .....		0
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....		34,000
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other than temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	0
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	20,840,258	11,136,262
2. Cost of cash equivalents acquired .....	204,976,567	126,560,520
3. Accrual of discount .....		485
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	204,791,021	116,857,009
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other than temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	21,025,804	20,840,258
11. Deduct total nonadmitted amounts .....		0
<b>12. Statement value at end of current period (Line 10 minus Line 11)</b>	<b>21,025,804</b>	<b>20,840,258</b>

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Condenser Coil Replacement	Murfreesboro	TN	07/30/2021	Cookeville Heating & Cooling	0			17,320
0199999. Acquired by Purchase					0	0	0	17,320
0399999 - Totals					0	0	0	17,320

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
0399999 - Totals																			

**None**

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
	Adams Street 2012 Global Fund LP .....	Chicago .....	IL .....	Adams Street Partners .....		02/15/2012 .....		28,000 .....		572,400 .....		0.510 .....
2599999. Joint Venture Interests - Other - Unaffiliated								0 .....	28,000 .....	0 .....	572,400 .....	XXX .....
4899999. Total - Unaffiliated								0 .....	28,000 .....	0 .....	572,400 .....	XXX .....
4999999. Total - Affiliated								0 .....	0 .....	0 .....	0 .....	0 XXX .....
5099999 - Totals								0 .....	28,000 .....	0 .....	572,400 .....	XXX .....

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Tempo- rary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
	Adams Street 2012 Global Fund LP .....	Chicago .....	IL .....	Adams Street Partners .....	02/15/2012 .....	08/23/2021 .....	3,810,720 .....	482,101 .....				482,101 .....	4,844,516 .....	383,142 .....		0 .....	302,327 .....		
	HIPEP V 2007 European Buyout Companion Fund LP .....	Wilmington .....	DE .....	HarbourVest .....	05/02/2007 .....	07/31/2021 .....	46,740 .....	-(698) .....				(698) .....	10,964 .....	8,854 .....	3,283 .....	-(3,555) .....	(272) .....		
	HarbourVest Partners VIII Buyout Fund LP .....	Wilmington .....	DE .....	HarbourVest .....	03/29/2007 .....	09/29/2021 .....	425,059 .....	35,131 .....				35,131 .....	398,576 .....	50,121 .....	0 .....	0 .....	31,586 .....		
	HarbourVest Partners VIII Mezzanine LP .....	Wilmington .....	DE .....	HarbourVest .....	03/29/2007 .....	07/23/2021 .....	41,272 .....	1,178 .....				1,178 .....	34,470 .....	7,423 .....			0 .....		
	HarbourVest Partners VIII Venture Capital Fund LP .....	Wilmington .....	DE .....	HarbourVest .....	03/29/2007 .....	09/29/2021 .....	213,695 .....	27,152 .....				27,152 .....	280,517 .....	27,799 .....			25,063 .....		
	HarbourVest Partners IX-Buyout Fund LP .....	Wilmington .....	DE .....	HarbourVest .....	12/21/2011 .....	09/30/2021 .....	2,259,551 .....	299,369 .....				299,369 .....	2,613,704 .....	192,498 .....	0 .....	0 .....	143,267 .....		
	HarbourVest Partners IX-Venture Fund LP .....	Wilmington .....	DE .....	HarbourVest .....	12/21/2011 .....	09/30/2021 .....	2,131,673 .....	371,082 .....				371,082 .....	2,635,008 .....	272,794 .....			0 .....		
	Park Street Capital Private Equity Fund VIII	Boston .....	MA .....	Park Street Capital .....	05/04/2007 .....	09/28/2021 .....	354,900 .....	98,277 .....				98,277 .....	489,530 .....	66,500 .....			36,847 .....		
2599999. Joint Venture Interests - Other - Unaffiliated							9,283,610 .....	1,313,592 .....	0 .....	0 .....	0 .....	1,313,592 .....	0 .....	11,307,285 .....	1,009,131 .....	3,283 .....	(3,555) .....	(272) .....	767,098 .....
3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving .....	CA .....		3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI .....	03/28/2006 .....	09/30/2021 .....	243,899 .....					0 .....	115,517 .....			(42,924) .....	(42,924) .....		
4399999. All Other Low Income Housing Tax Credit - Unaffiliated							243,899 .....	0 .....	0 .....	0 .....	0 .....	0 .....	115,517 .....	0 .....	0 .....	(42,924) .....	(42,924) .....	0 .....	
4899999. Total - Unaffiliated							9,527,509 .....	1,313,592 .....	0 .....	0 .....	0 .....	1,313,592 .....	0 .....	11,422,801 .....	1,009,131 .....	3,283 .....	(46,479) .....	(43,196) .....	767,098 .....
4999999. Total - Affiliated							9,527,509 .....	1,313,592 .....	0 .....	0 .....	0 .....	1,313,592 .....	0 .....	11,422,801 .....	1,009,131 .....	3,283 .....	(46,479) .....	(43,196) .....	767,098 .....
5099999 - Totals							9,527,509 .....	1,313,592 .....	0 .....	0 .....	0 .....	1,313,592 .....	0 .....	11,422,801 .....	1,009,131 .....	3,283 .....	(46,479) .....	(43,196) .....	767,098 .....

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
97705M-UK-9	WISCONSIN ST		09/22/2021	MORGAN STANLEY & COMPANY	749,145	750,000		2,532	1.B FE
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>					749,145	750,000		2,532	XXX
01179R-Y2-3	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		08/20/2021	Various	98,453	95,000		251	1.F FE
590760-UB-8	MESQUITE TEX INDPT SCH DIST		09/02/2021	PERSHING DIV OF DLJ SEC LNDING	768,460	1,000,000		0	1.A FE
625517-MY-0	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA		09/23/2021	MORGAN STANLEY & COMPANY	1,690,378	1,750,000		8,400	1.C FE
625517-MZ-7	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA		09/28/2021	MORGAN STANLEY & COMPANY	720,698	750,000		3,828	1.C FE
68583R-DB-5	OREGON CNTY COLLEGE DISTS		08/12/2021	PERSHING DIV OF DLJ SEC LNDING	750,000	750,000		0	1.C FE
736679-LD-1	PORTLAND ORE		09/16/2021	BARCLAYS CAPITAL INC	935,749	1,015,000		0	1.A FE
<b>2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>					4,963,736	5,360,000		12,479	XXX
20281P-LZ-3	COMMONWEALTH FING AUTH PA REV		09/21/2021	GOLDMAN	797,888	750,000		6,202	1.E FE
3133KY-VK-2	FH RB5118 - RMBS		08/24/2021	J P MORGAN SECURITIES	1,528,053	1,487,835		2,066	1.A
3140LY-A9-4	FN BT9031 - RMBS		09/07/2021	FIRST HORIZON BANK	10,250,218	9,968,302		7,199	1.A
491552-S8-9	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV		09/22/2021	J P MORGAN SECURITIES	1,000,000	1,000,000		0	1.D FE
575896-WP-6	MASSACHUSETTS ST PORT AUTH REV		09/24/2021	Jefferies	1,438,035	1,500,000		7,536	1.C FE
59447T-CU-5	MICHIGAN FIN AUTH REV		09/29/2021	NATL FINANCIAL SERVICES CORP (NFS)	1,089,380	1,000,000		2,830	1.C FE
631663-RJ-2	NASSAU CNTY NY INTERIM FIN AUTH		09/22/2021	GOLDMAN	1,000,540	1,000,000		4,580	1.A FE
66285W-B5-4	NORTH TEX TWY AUTH REV		09/23/2021	WELLS FARGO BANK, N.A./SIG	749,828	750,000		1,828	1.E FE
79039M-AY-6	ST JOHNS CNTY FLA INDL DEV AUTH HOSP REV		09/21/2021	PERSHING DIV OF DLJ SEC LNDING	908,378	750,000		3,958	2.B FE
80182A-AN-9	SANTA CRUZ CNTY CALIF PENSION OBLIG		09/03/2021	STIFEL NICOLAUS & COMPANY	750,000	750,000		0	1.A FE
80182A-AP-4	SANTA CRUZ CNTY CALIF PENSION OBLIG		09/03/2021	STIFEL NICOLAUS & COMPANY	1,000,000	1,000,000		0	1.A FE
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>					20,512,318	19,956,137		36,199	XXX
03027X-BR-0	AMERICAN TOWER CORP		09/23/2021	BARCLAYS CAPITAL INC	746,108	750,000		0	2.C FE
04352E-AA-3	ASCENSION HEALTH		09/03/2021	GOLDMAN	1,746,761	1,646,000		13,029	1.B FE
14040H-CE-3	CAPITAL ONE FINANCIAL CORP		09/23/2021	CREDIT SUISSE SECURITIES	2,220,180	2,000,000		27,578	2.A FE
26884A-BN-2	ERP OPERATING LP		08/03/2021	Citigroup (SSB)	1,243,675	1,250,000		0	1.G FE
29250N-BH-7	ENBRIDGE INC		09/29/2021	WELLS FARGO SECURITIES LLC	1,399,930	1,400,000		0	2.A FE
36263H-AA-6	GMREV 211 A - ABS		09/14/2021	BARCLAYS CAPITAL INC	1,999,602	2,000,000		0	1.A FE
38141G-XM-1	GOLDMAN SACHS GROUP INC		09/09/2021	CREDIT SUISSE SECURITIES	2,733,913	2,750,000		7,848	1.F FE
47216Q-AB-9	JDE PEETS NV		09/21/2021	BANC OF AMERICA/FIXED INCOME	745,163	750,000		0	2.C FE
60920L-AR-5	MONDELEZ INTERNATIONAL HOLDINGS NETHERL		09/21/2021	WELLS FARGO SECURITIES LLC	2,490,475	2,500,000		0	2.B FE
617446-BV-4	MORGAN STANLEY		09/23/2021	MORGAN STANLEY & COMPANY	2,707,128	2,750,000		8,051	1.F FE
641062-AB-6	NESTLE HOLDINGS INC		09/07/2021	J P MORGAN SECURITIES	5,493,785	5,500,000		0	1.D FE
693475-AX-3	PNC FINANCIAL SERVICES GROUP INC		07/22/2021	PERSHING DIV OF DLJ SEC LNDING	1,607,145	1,500,000		325	1.G FE
693475-BB-0	PNC FINANCIAL SERVICES GROUP INC		08/10/2021	PNC CAPITAL MKTS	748,583	750,000		0	1.G FE
743756-AB-4	PROVIDENCE ST JOSEPH HEALTH		09/08/2021	GOLDMAN	802,534	750,000		9,096	1.D FE
882508-BK-9	TEXAS INSTRUMENTS INC		09/07/2021	MITSUBISHI UFJ SECURITIES	1,000,000	1,000,000		0	1.E FE
89239C-AB-5	TLCOT 21B A2 - ABS		07/27/2021	MITSUBISHI UFJ SECURITIES	1,999,733	2,000,000		0	1.A FE
931142-ER-0	WALMART INC		09/08/2021	MIZUHO SECURITIES USA/FIXED INCOME	1,497,165	1,500,000		0	1.C FE
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					31,181,874	30,796,000		65,927	XXX
<b>8399997. Total - Bonds - Part 3</b>					57,407,074	56,862,137		117,138	XXX
<b>8399998. Total - Bonds - Part 5</b>					XXX	XXX		XXX	XXX
<b>8399999. Total - Bonds</b>					57,407,074	56,862,137		117,138	XXX
G1624R-10-7	BROOKFIELD PROPERTY PRF		07/26/2021	Various	8,475	249	0.00	0	3.B FE
<b>8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>					249	XXX		0	XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>					249	XXX		0	XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>					XXX	XXX		XXX	XXX
<b>8999999. Total - Preferred Stocks</b>					249	XXX		0	XXX
58518F-10-9	BM TECHNOLOGIES INC		03/01/2021	Not Available	(6,000)	(6)		0	
001228-50-1	AG MORTGAGE INVEST TRUST REIT ORD		07/23/2021	GOLDMAN	16,667	795		0	
00166B-10-5	ALX ONCOLOGY HOLDINGS ORD		09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	20,000	1,501		0	
00206R-10-2	AT&T ORD		09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,395,000	37,971		0	
003654-10-0	ABIMED ORD		09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	40,000	13,150		0	
02209S-10-3	ALTRIA GROUP ORD		09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	150,000	7,263		0	
02376R-10-2	AMERICAN AIRLINES GROUP ORD		09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	385,000	8,289		0	

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
032654-10-5	ANALOG DEVICES ORD		.08/26/2021	ITG INC	.126,000	.10,158			.0
053798-10-7	AVISTA ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.65,000	2,554			.0
05465P-10-1	AXONICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.45,000	2,898			.0
05589G-10-2	BRP GROUP CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.45,000	1,450			.0
05605H-10-0	BIX TECHNOLOGIES ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.60,000	3,298			.0
070830-10-4	BATH AND BODY WORKS ORD		.08/03/2021	ITG INC	.170,000	2,575			.0
075887-10-9	BECTON DICKINSON ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.60,000	14,916			.0
09061G-10-1	BIMARIN PHARMACEUTICAL ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.140,000	10,864			.0
092270-10-0	BLACKBAUD ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.45,000	3,235			.0
09260D-10-7	BLACKSTONE ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.60,000	7,084			.0
097023-10-5	BOEING ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.40,000	8,747			.0
112585-10-4	BROOKFIELD ASSET MANAGEMENT CL A ORD		.07/26/2021	Various	.11,778	.506			.0
124155-10-2	BUTTERFLY NETWORK CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.165,000	1,790			.0
12529R-10-7	C4 THERAPEUTICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.35,000	1,725			.0
13100M-50-9	CALIX NETWORKS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.50,000	2,375			.0
143658-30-0	CARNIVAL ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.260,000	6,822			.0
144285-10-3	CARPENTER TECHNOLOGY ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.45,000	1,504			.0
15117B-20-2	CELLDEX THERAPEUTICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.45,000	2,432			.0
15118V-20-7	CELSIUS HOLDINGS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.50,000	4,434			.0
15687V-10-9	CERTARA ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.75,000	2,487			.0
18915M-10-7	CLOUDFLARE CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.55,000	6,238			.0
22053A-10-7	COREXYME ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.20,000	1,841			.0
22788C-10-5	CROWDSTRIKE HOLDINGS CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.30,000	7,236			.0
233331-10-7	DTE ENERGY ORD		.07/01/2021	Various	.140,000	3,300			.0
23345M-10-7	DT MIDSTREAM ORD		.07/01/2021	Various	.70,000	.578			.0
24665A-10-3	DELEK US HOLDINGS ORD		.09/28/2021	Various	.59,192	1,006			.0
25278X-10-9	DIAMONDBACK ENERGY ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.85,000	8,049			.0
25402D-10-2	DIGITALCEAN HOLDINGS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.45,000	3,514			.0
29788T-10-3	E2OPEN PARENT HOLDINGS, INC.		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.145,000	1,710			.0
30212W-10-0	EXP WORLD HOLDINGS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.60,000	2,654			.0
30231G-10-2	EXXON MOBIL ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.700,000	.41,683			.0
36262G-10-1	GXO LOGISTICS ORD		.08/02/2021	ITG INC	.65,000	2,779			.0
369604-30-1	GENERAL ELECTRIC ORD		.09/28/2021	Various	.672,125	.62,823			.0
37148K-10-0	GENERATION BIO ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.40,000	1,011			.0
406216-10-1	HALLIBURTON ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.450,000	10,148			.0
40749T-10-6	HAMILTON LANE CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.35,000	3,121			.0
451107-10-6	IDACORP ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.45,000	4,696			.0
516544-10-3	LANTHEUS HOLDINGS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.60,000	1,586			.0
59134N-10-4	META MATERIALS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.195,000	1,195			.0
60770K-10-7	MODERNA ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.30,000	11,602			.0
60871R-20-9	MOLSON COORS BEVERAGE COMPA CL B ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.155,000	7,387			.0
63947U-10-7	NCINO ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.50,000	3,575			.0
733245-10-4	PORCH GROUP ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.65,000	1,148			.0
76029L-10-0	REPAY HOLDINGS CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.75,000	1,815			.0
78667J-10-8	SAGE THERAPEUTICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.45,000	2,061			.0
799566-10-4	SANA BIOTECHNOLOGY ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.75,000	1,733			.0
803607-10-0	SAREPTA THERAPEUTICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.10,000	.926			.0
816850-10-1	SEMTECH ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.55,000	4,333			.0
81761L-10-2	SERVICE PROPERTIES TRUST ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.145,000	1,657			.0
833445-10-9	SNOWFLAKE CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.120,000	.35,675			.0
85209II-10-9	SPROUT SOCIAL CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.35,000	4,184			.0
85285T-20-0	STAMPS.COM ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.15,000	4,941			.0
88160R-10-1	TESLA ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.15,000	11,669			.0
88331L-10-8	BEAUTY HEALTH COMPANY CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.75,000	1,923			.0
89620X-50-6	TRILLIUM THERAPEUTICS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.90,000	1,601			.0
90138F-10-2	TWILIO CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.25,000	8,151			.0
91680M-10-7	UPSTART HOLDINGS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.30,000	9,371			.0

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
92276F-10-0	VENTAS REIT ORD		.09/21/2021	GOLDMAN	.17,171	.739			0
92343V-10-4	VERIZON COMMUNICATIONS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	300,000	.16,223			0
926400-10-2	VICTORIA S SECRET ORD		.08/03/2021	ITG INC	.56,666	.611			0
92886T-20-1	VONAGE HOLDINGS ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.210,000	.3,359			0
949746-10-1	WELLS FARGO ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.105,000	4,786			0
983793-10-0	XPO LOGISTICS ORD		.08/02/2021	ITG INC	.65,000	3,867			0
985817-10-5	YELP ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.60,000	2,323			0
98980L-10-1	ZOOM VIDEO COMMUNICATIONS CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.40,000	.10,403			0
G21810-10-9	CLARIVATE ORD	C.	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.390,000	8,647			0
N6596X-10-9	NXP SEMICONDUCTORS ORD	C.	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.160,000	.33,027			0
909999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						523,722	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						523,722	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						523,722	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						523,972	XXX	0	XXX
9999999 - Totals						57,931,045	XXX	117,138	XXX

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifer and SVO Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.36179T-4P-7	G2 MA5330 - RMBS		09/01/2021	Paydown	73,517	73,517	75,367	75,028	0	(1,511)	0	(1,511)	0	0	73,517	0	0	0	0	1,924	07/20/2048	1.A
.36179T-7L-3	G2 MA5399 - RMBS		09/01/2021	Paydown	173,280	173,280	179,995	179,712	0	(6,432)	0	(6,432)	0	0	173,280	0	0	0	0	5,134	08/20/2048	1.A
.36179T-25-7	G2 MA5264 - RMBS		09/01/2021	Paydown	244,291	244,291	250,627	249,450	0	(5,159)	0	(5,159)	0	0	244,291	0	0	0	0	6,400	06/20/2048	1.A
.36290S-RR-4	GN 616196 - RMBS		09/01/2021	Paydown	1,401	1,401	1,461	1,421	0	(20)	0	(20)	0	0	1,401	0	0	0	0	52	01/15/2024	1.A
.36296S-E3-5	GN 699554 - RMBS		09/01/2021	Paydown	244	244	241	241	0	3	0	3	0	0	244	0	0	0	0	8	11/15/2038	1.A
.36297A-AT-0	GN 705718 - RMBS		09/01/2021	Paydown	244	244	253	253	0	(10)	0	(10)	0	0	244	0	0	0	0	8	01/15/2039	1.A
.38373A-D9-4	GNR 2009-069 PV - CMO/RMBS		09/01/2021	Paydown	1,198	1,198	1,213	1,209	0	(11)	0	(11)	0	0	1,198	0	0	0	0	31	08/20/2039	1.A
.38376G-MB-0	GNR 2011-058 C - CMBS		09/01/2021	Paydown	185,644	185,644	177,595	178,506	0	7,138	0	7,138	0	0	185,644	0	0	0	0	4,409	08/16/2051	1.A
.38377L-AQ-1	GNR 2010-116 HB - CMO/RMBS		09/01/2021	Paydown	6,825	6,825	7,248	7,093	0	(268)	0	(268)	0	0	6,825	0	0	0	0	179	09/20/2040	1.A
.912828-QV-5	UNITED STATES TREASURY		07/15/2021	Maturity @ 100.00	422,159	422,159	382,256	415,385	(40,791)	(584)	0	(41,374)	0	0	374,010	0	48,149	48,149	48,149	2,601	07/15/2021	1.A
05999999	Subtotal - Bonds - U.S. Governments				1,108,803	1,108,803	1,076,255	1,108,298	(40,791)	(6,853)	0	(47,644)	0	0	1,060,654	0	48,149	48,149	48,149	20,747	XXX	XXX
.011798-LL-7	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		08/20/2021	Various	98,453	95,000	116,339	99,935	0	(1,482)	0	(1,482)	0	0	98,453	0	0	0	0	5,001	02/01/2025	1.E FE
.312988-KQ-0	FH B70303 - RMBS		09/01/2021	Paydown	3,162	3,162	3,186	3,171	0	(9)	0	(9)	0	0	3,162	0	0	0	0	106	02/01/2034	1.A
.3131W-05C-7	FH ZJ0443 - RMBS		09/01/2021	Paydown	26,719	26,719	26,302	26,263	0	456	0	456	0	0	26,719	0	0	0	0	717	12/01/2040	1.A
.3131X4-LP-8	FH ZK1234 - RMBS		09/01/2021	Paydown	635	635	609	625	0	10	0	10	0	0	635	0	0	0	0	19	06/01/2023	1.A
.3131X4-X9-1	FH ZK1604 - RMBS		09/01/2021	Paydown	4,263	4,263	4,369	4,298	0	(34)	0	(34)	0	0	4,263	0	0	0	0	117	06/01/2024	1.A
.3131X5-D5-8	FH ZK1924 - RMBS		09/01/2021	Paydown	6,393	6,393	6,637	6,469	0	(75)	0	(75)	0	0	6,393	0	0	0	0	198	10/01/2024	1.A
.3131X5-JG-3	FH ZL3547 - RMBS		09/01/2021	Paydown	26,315	26,315	27,832	27,750	0	(1,435)	0	(1,435)	0	0	26,315	0	0	0	0	632	08/01/2042	1.A
.3131XJ-RS-3	FH ZL3197 - RMBS		09/01/2021	Paydown	3,076	3,076	3,194	3,189	0	(113)	0	(113)	0	0	3,076	0	0	0	0	67	06/01/2042	1.A
.3131XJ-S5-2	FH ZL3240 - RMBS		09/01/2021	Paydown	48,938	48,938	49,232	49,215	0	(277)	0	(277)	0	0	48,938	0	0	0	0	1,126	06/01/2042	1.A
.3131XK-3C-1	FH ZL4395 - RMBS		09/01/2021	Paydown	61,029	61,029	59,876	59,855	0	1,174	0	1,174	0	0	61,029	0	0	0	0	1,208	11/01/2042	1.A
.3131XW-FM-2	FH ZL5572 - RMBS		09/01/2021	Paydown	41,268	41,268	43,009	42,626	0	(1,358)	0	(1,358)	0	0	41,268	0	0	0	0	1,077	04/01/2043	1.A
.3131XN-6S-7	FH ZL7181 - RMBS		09/01/2021	Paydown	4,812	4,812	5,035	4,971	0	(159)	0	(159)	0	0	4,812	0	0	0	0	128	10/01/2043	1.A
.3131XQ-5B-8	FH ZL8942 - RMBS		09/01/2021	Paydown	6,627	6,627	7,094	7,056	0	(429)	0	(429)	0	0	6,627	0	0	0	0	157	01/01/2045	1.A
.3131XQ-5Z-5	FH ZL8964 - RMBS		09/01/2021	Paydown	44,433	44,433	44,601	44,539	0	(106)	0	(106)	0	0	44,433	0	0	0	0	1,050	01/01/2045	1.A
.3131XQ-KC-9	FH ZL8391 - RMBS		09/01/2021	Paydown	1,280	1,280	1,352	1,334	0	(54)	0	(54)	0	0	1,280	0	0	0	0	34	08/01/2044	1.A
.3131XR-BB-9	FH ZL9034 - RMBS		09/01/2021	Paydown	20,299	20,299	21,295	21,115	0	(816)	0	(816)	0	0	20,299	0	0	0	0	452	02/01/2045	1.A
.3131XT-PV-6	FH ZM0436 - RMBS		09/01/2021	Paydown	23,938	23,938	24,843	24,653	0	(715)	0	(715)	0	0	23,938	0	0	0	0	551	11/01/2045	1.A
.3131XT-VP-2	FH ZM0622 - RMBS		09/01/2021	Paydown	44,574	44,574	47,478	47,400	0	(2,826)	0	(2,826)	0	0	44,574	0	0	0	0	1,213	12/01/2045	1.A
.31329J-P2-7	FH ZA1341 - RMBS		09/01/2021	Paydown	30,313	30,313	30,848	30,762	0	(449)	0	(449)	0	0	30,313	0	0	0	0	594	09/01/2042	1.A
.31329J-PX-9	FH ZA1338 - RMBS		09/01/2021	Paydown	25,965	25,965	25,474	25,452	0	513	0	513	0	0	25,965	0	0	0	0	514	08/01/2042	1.A
.31329K-XW-9	FH ZA2493 - RMBS		09/01/2021	Paydown	174,375	174,375	172,004	171,933	0	2,442	0	2,442	0	0	174,375	0	0	0	0	3,463	02/01/2038	1.A
.3132A4-6H-6	FH ZS4472 - RMBS		09/01/2021	Paydown	3,442	3,442	3,569	3,566	0	(124)	0	(124)	0	0	3,442	0	0	0	0	80	02/01/2042	1.A
.3132A4-6V-5	FH ZS4484 - RMBS		09/01/2021	Paydown	8,402	8,402	8,725	8,711	0	(309)	0	(309)	0	0	8,402	0	0	0	0	194	05/01/2042	1.A
.3132A4-7B-8	FH ZS4490 - RMBS		09/01/2021	Paydown	32,448	32,448	31,835	31,771	0	677	0	677	0	0	32,448	0	0	0	0	665	07/01/2042	1.A
.3132A4-PW-2	FH ZS4037 - RMBS		09/01/2021	Paydown	69,884	69,884	70,304	70,206	0	(321)	0	(321)	0	0	69,884	0	0	0	0	1,628	05/01/2044	1.A
.3132A5-AY-1	FH ZS4523 - RMBS		09/01/2021	Paydown	5,790	5,790	5,820	5,810	0	(20)	0	(20)	0	0	5,790	0	0	0	0	134	07/01/2043	1.A
.3132A5-FS-9	FH ZS4677 - RMBS		09/01/2021	Paydown	97,656	97,656	95,190	95,104	0	2,552	0	2,552	0	0	97,656	0	0	0	0	1,947	09/01/2046	1.A
.3132A6-HK-2	FH ZS5634 - RMBS		09/01/2021	Paydown	1,692	1,692	1,623	1,664	0	28	0	28	0	0	1,692	0	0	0	0	51	06/01/2023	1.A
.3132A6-HV-8	FH ZS5644 - RMBS		09/01/2021	Paydown	2,190	2,190	2,092	2,153	0	37	0	37	0									

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Con- tractual Maturity Date	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modi- fier and SVO Admin- is- trative Symbol			
.3138EN-HJ-1	FN AL5632 - RMBS		09/01/2021	Paydown .....		14,615	14,615	15,549	15,228	0	(614)	0	(614)	0	14,615	0	0	0	0	0	0	0	.392	08/01/2044	1.A
.3138IW-G-EZ-3	FN AS6451 - RMBS		09/01/2021	Paydown .....		34,648	34,648	36,220	35,562	0	(914)	0	(914)	0	34,648	0	0	0	0	0	0	0	.831	01/01/2046	1.A
.3138IW-H-L3-4	FN AS7545 - RMBS		09/01/2021	Paydown .....		144,477	144,477	144,763	144,707	0	(230)	0	(230)	0	144,477	0	0	0	0	0	0	0	.3,328	07/01/2046	1.A
.3138IW-H-LR-1	FN AS7535 - RMBS		09/01/2021	Paydown .....		96,012	96,012	94,337	94,559	0	1,453	0	1,453	0	86,012	0	0	0	0	0	0	0	.1,970	07/01/2041	1.A
.3138IW-H-RL-8	FN AS7690 - RMBS		09/01/2021	Paydown .....		225,361	225,361	226,418	226,171	0	(810)	0	(810)	0	225,361	0	0	0	0	0	0	0	.5,422	08/01/2046	1.A
.3138IW-J-YB-8	FN AS8805 - RMBS		09/01/2021	Paydown .....		36,514	36,514	37,917	37,420	0	(907)	0	(907)	0	36,514	0	0	0	0	0	0	0	.794	02/01/2042	1.A
.3138IW-K-3E-3	FN AS9796 - RMBS		09/01/2021	Paydown .....		104,867	104,867	105,064	105,006	0	(138)	0	(138)	0	104,867	0	0	0	0	0	0	0	.2,356	06/01/2047	1.A
.3138X3-AY-8	FN AU3622 - RMBS		09/01/2021	Paydown .....		54,850	54,850	57,721	56,485	0	(1,635)	0	(1,635)	0	54,850	0	0	0	0	0	0	0	.1,630	07/01/2043	1.A
.3138X3-BX-9	FN AU3653 - RMBS		09/01/2021	Paydown .....		109,270	109,270	114,887	113,007	0	(3,737)	0	(3,737)	0	109,270	0	0	0	0	0	0	0	.3,255	09/01/2043	1.A
.3138Y6-MY-7	FN AX4874 - RMBS		09/01/2021	Paydown .....		73,032	73,032	77,414	75,268	0	(2,236)	0	(2,236)	0	73,032	0	0	0	0	0	0	0	.1,665	12/01/2044	1.A
.3138Y9-SB-2	FN AX7742 - RMBS		09/01/2021	Paydown .....		1,420	1,420	1,485	1,466	0	(47)	0	(47)	0	1,420	0	0	0	0	0	0	0	.33	01/01/2045	1.A
.3140EC-S9-1	FN B7743 - RMBS		09/01/2021	Paydown .....		131,187	131,187	127,871	128,869	0	2,318	0	2,318	0	131,187	0	0	0	0	0	0	0	.2,624	07/01/2046	1.A
.3140EV-4E-4	FN BC1720 - RMBS		09/01/2021	Paydown .....		44,903	44,903	47,169	46,333	0	(1,430)	0	(1,430)	0	44,903	0	0	0	0	0	0	0	.925	01/01/2046	1.A
.3140GY-GZ-6	FN BH9215 - RMBS		09/01/2021	Paydown .....		98,709	98,709	101,315	101,349	0	(2,640)	0	(2,640)	0	98,709	0	0	0	0	0	0	0	.2,265	01/01/2048	1.A
.3140H1-V2-3	FN BJ0632 - RMBS		09/01/2021	Paydown .....		29,978	29,978	30,742	30,550	0	(572)	0	(572)	0	29,978	0	0	0	0	0	0	0	.779	03/01/2048	1.A
.3140J0-TE-3	FN BN7748 - RMBS		09/01/2021	Paydown .....		40,951	40,951	42,547	42,408	0	(1,457)	0	(1,457)	0	40,951	0	0	0	0	0	0	0	.986	09/01/2049	1.A
.3140K3-J2-9	FN B07480 - RMBS		09/01/2021	Paydown .....		193,234	193,234	199,212	198,651	0	(5,417)	0	(5,417)	0	193,234	0	0	0	0	0	0	0	.3,670	12/01/2049	1.A
.314007-L4-7	FN CA0346 - RMBS		09/01/2021	Paydown .....		18,327	18,327	19,229	19,444	0	(1,117)	0	(1,117)	0	18,327	0	0	0	0	0	0	0	.536	09/01/2047	1.A
.31400A-NN-6	FN CA3096 - RMBS		09/01/2021	Paydown .....		81,772	81,772	85,726	86,813	0	(5,041)	0	(5,041)	0	81,772	0	0	0	0	0	0	0	.2,451	02/01/2049	1.A
.3140QE-S6-0	FN CA6840 - RMBS		09/01/2021	Paydown .....		23,774	23,774	24,922	24,919	0	(1,145)	0	(1,145)	0	23,774	0	0	0	0	0	0	0	.309	09/01/2035	1.A
.3140UF-SN-5	FN CA8052 - RMBS		09/01/2021	Paydown .....		71,095	71,095	74,427	74,333	0	(3,333)	0	(3,333)	0	71,095	0	0	0	0	0	0	0	.844	12/01/2035	1.A
.3140QK-QX-9	FN CB0469 - RMBS		09/01/2021	Paydown .....		23,168	23,168	24,272	0	0	(1,104)	0	(1,104)	0	23,168	0	0	0	0	0	0	0	.106	05/01/2041	1.A
.3140XA-ZN-9	FN FM1648 - RMBS		09/01/2021	Paydown .....		41,892	41,892	42,468	42,406	0	(513)	0	(513)	0	41,892	0	0	0	0	0	0	0	.704	01/01/2033	1.A
.3140X7-4F-3	FN FM4421 - RMBS		09/01/2021	Paydown .....		181,110	181,110	189,373	189,355	0	(8,245)	0	(8,245)	0	181,110	0	0	0	0	0	0	0	.2,470	10/01/2035	1.A
.3140X9-V5-1	FN FM6035 - RMBS		09/01/2021	Paydown .....		22,050	22,050	22,911	0	0	(861)	0	(861)	0	22,050	0	0	0	0	0	0	0	.193	02/01/2036	1.A
.3140XB-FD-7	FN FM7363 - RMBS		09/01/2021	Paydown .....		17,783	17,783	18,548	0	0	(764)	0	(764)	0	17,783	0	0	0	0	0	0	0	.72	05/01/2041	1.A
.31410L-UV-2	FN 890796 - RMBS		09/01/2021	Paydown .....		19,285	19,285	19,725	19,629	0	(344)	0	(344)	0	19,285	0	0	0	0	0	0	0	.459	12/01/2045	1.A
.31412U-L7-3	FN 935150 - RMBS		09/01/2021	Paydown .....		1,320	1,320	1,338	0	0	(18)	0	(18)	0	1,320	0	0	0	0	0	0	0	.040	01/01/2024	1.A
.31414P-M2-2	FN 927077 - RMBS		09/01/2021	Paydown .....		6,076	6,076	6,247	6,099	0	(24)	0	(24)	0	6,076	0	0	0	0	0	0	0	.186	02/01/2023	1.A
.31415M-4F-9	FN 984722 - RMBS		09/01/2021	Paydown .....		1,465	1,465	1,417	1,447	0	18	0	18	0	1,465	0	0	0	0	0	0	0	.44	06/01/2023	1.A
.31416T-JN-0	FN AA9268 - RMBS		09/01/2021	Paydown .....		1,069	1,069	1,060	1,063	0	6	0	6	0	1,069	0	0	0	0	0	0	0	.28	07/01/2024	1.A
.31418A-FC-7	FN MA1062 - RMBS		09/01/2021	Paydown .....		27,306	27,306	27,411	27,365	0	(58)	0	(58)	0	27,306	0	0	0	0	0	0	0	.546	05/01/2027	1.A
.31418B-6J-0	FN MA2672 - RMBS		09/01/2021	Paydown .....		99,926	99,926	99,130	99,211	0	715	0	715	0	99,926	0	0	0	0	0	0	0	.1,983	07/01/2036	1.A
.31418C-AF-1	FN MA2705 - RMBS		09/01/2021	Paydown .....		95,354	95,354	92,912	93,326	0	2,028	0	2,028	0	95,354	0	0	0	0	0	0	0	.1,890	08/01/2046	1.A
.60416S-SE-6	MINNESOTA ST HSG FIN AGY		09/02/2021	Call @ 100.00		15,000	15,000	15,000	0	0	0	0	0	0	15,000	0	0	0	0	0	0	0	.530	01/01/2044	1.B FE
.64990C-3H-2	NEW YORK STATE DORMITORY AUTHORITY		09/30/2021	Call @ 100.00		40,000	40,000	43,918	40,339	0	(339)	0	(339)	0	40,000	0	0	0	0	0	0	0	.1,000	10/01/2022	1.E FE
.79771F-AA-5	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		09/16/2021	Call @ 100.00		5,000</																			

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
.82653E-AB-3	SRFC 2019-1 B - RMBS		.09/20/2021	Paydown		.35,147	.35,140	.37,236		0	(2,089)	0	(2,089)	0	.35,147	0	0	0	.798	.01/22/2036	1.F FE
.89175V-AA-1	TPMT 182 A1 - RMBS		.09/01/2021	Paydown		.12,445	.12,445	.12,725		0	(.281)	0	(.281)	0	.12,445	0	0	0	.275	.03/25/2058	1.A FE
.89176E-AA-8	TPMT 2018-1 A1 - RMBS		.09/01/2021	Paydown		.28,504	.28,504	.29,099		0	(.596)	0	(.596)	0	.28,504	0	0	0	.570	.01/25/2058	1.A FE
.89178E-AA-2	TPMT 2019-4 A1 - CMO/RMBS		.09/01/2021	Paydown		.174,074	.174,074	.175,566		0	(1,492)	0	(1,492)	0	.174,074	0	0	0	.3,370	.10/27/2059	1.A FE
.89231P-AD-0	TAOT 2018-D A3 - ABS		.09/15/2021	Paydown		.119,255	.119,255	.119,230		0	6	0	6	0	.119,255	0	0	0	.2,516	.03/15/2023	1.A FE
.92343V-GM-0	VERIZON COMMUNICATIONS INC		.09/21/2021	Not Available		.275	.275	.271		0	0	0	0	0	.271	0	4	4	0	.03/15/2032	2.A FE
.92914X-AL-3	VOYA 2015-2 AR - CDO	C	.07/23/2021	Paydown		.111,302	.111,302	.111,302		0	0	0	0	0	.111,302	0	0	0	.987	.07/23/2027	1.A FE
.92936C-AJ-8	WFBBS 2011-C4 A4 - CMBS		.07/01/2021	Paydown		.567,822	.14,493	.14,638		0	29	0	29	0	.14,493	0	.553,328	.553,328	.355	.06/17/2044	1.A FE
.95000G-AK-2	WFCM 2016-BNK1 A2 - CMBS		.08/01/2021	Paydown		.8,169	.8,169	.8,213		0	(43)	0	(43)	0	.8,169	0	0	0	.124	.08/17/2049	1.A FE
.95002T-AA-2	WFBMS 2020-3 A1 - CMO/RMBS		.09/01/2021	Paydown		.21,205	.21,205	.21,953		0	(.748)	0	(.748)	0	.21,205	0	0	0	.419	.06/27/2050	1.A FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					3,983,570	3,395,636	3,399,538	2,945,994	36,546	(7,911)	0	28,635	0	3,394,328	0	534,637	534,637	122,912	XXX	XXX	
8399997. Total - Bonds - Part 4					9,022,375	8,430,989	8,499,946	7,465,933	(4,244)	(79,759)	0	(84,004)	0	8,384,984	0	582,786	582,786	224,136	XXX	XXX	
8399998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds					9,022,375	8,430,989	8,499,946	7,465,933	(4,244)	(79,759)	0	(84,004)	0	8,384,984	0	582,786	582,786	224,136	XXX	XXX	
.G1624R-10-7	BROOKFIELD PROPERTY PRF		.09/14/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8,475	.241	0.00	.249	0	0	0	0	0	0	.249	0	(9)	(9)	0	0	3.B FE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					241	XXX	249	0	0	0	0	0	0	0	249	0	(9)	(9)	0	XXX	XXX
8999997. Total - Preferred Stocks - Part 4					241	XXX	249	0	0	0	0	0	0	0	249	0	(9)	(9)	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks					241	XXX	249	0	0	0	0	0	0	0	249	0	(9)	(9)	0	XXX	XXX
.00122B-10-5	AG MORTGAGE INVEST TRUST REIT ORD		.07/23/2021	Various	50,000	.795	.795	.148	.647	0	0	0	0	.647	0	.795	0	0	0	.8	
.00122B-50-1	AG MORTGAGE INVEST TRUST REIT ORD		.07/23/2021	Not Available	.667	.6	.32	0	0	0	0	0	0	0	.32	0	(25)	(25)	0		
.02156K-10-3	ALTICE USA CL A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	220,000	.4,233		.5,745	.8,331	(2,587)	0	0	0	(2,587)	0	.5,745	0	(1,512)	(1,512)	0	
.02209S-10-3	ALTRIA GROUP ORD		.06/25/2021	GOLDMAN	.000	.0	0	0	0	0	0	0	0	0	0	0	0	0	0	.125	
.04635S-10-8	ASTRAZENECA ADR REP 0.5 ORD	C	.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.275,024	.15,784		.13,887	.20,228	(6,340)	0	0	0	(6,340)	0	.13,887	0	.1,896	.1,896	.121	
.04650Y-10-0	AT HOME GROUP ORD		.07/27/2021	Not Available	.65,000	.2,405		.632	.1,005	(372)	0	0	0	(372)	0	.632	0	1,773	1,773	0	
.047649-10-8	ATKORE ORD		.09/28/2021	FENNER & SMITH INC.	10,000	.959		.259	.411	(.152)	0	0	0	(.152)	0	.259	0	.700	.700	0	
.05329W-10-2	AUTONATION ORD		.09/28/2021	FENNER & SMITH INC.	.5,000	.610		.199	.349	(.150)	0	0	0	(.150)	0	.199	0	.411	.411	0	
.084670-70-2	BERKSHIRE HATHAWAY CL B ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	80,000	.22,081		.13,722	.18,550	(4,828)	0	0	0	(4,828)	0	.13,722	0	.8,360	.8,360	0	
.11258S-10-4	BROOKFIELD ASSET MANAGEMENT CL A ORD	C	.07/26/2021	Adjustment	.0,778	.11		.33	0	0	0	0	0	0	.33	0	(22)	(22)	0		
.11282X-10-3	BROOKFIELD PROPERTY REIT CL A ORD		.07/26/2021	Adjustment	.129,000	.2,606		.2,606	.1,927	.679	0	0	0	.679	0	.2,606	0	0	0	.43	
.166764-10-0	CHEVRON ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.130,000	.13,404		.14,232	.10,979	.3,254	0	0	0	.3,254	0	.14,232	0	(828)	(828)	.516	
.171871-50-2	CINCINNATI BELL ORD		.09/08/2021	Not Available	.70,000	.1,085		.531	.1,070	(.538)	0	0	0	(.538)	0	.531	0	.554	.554	0	
.191216-10-0	COCA-COLA ORD		.09/28/2021	FENNER & SMITH INC.	.350,000	.18,368		.15,992	.19,194	(3,203)	0	0	0	(3,203)	0	.15,992	0	.2,376	.2,376	.294	
.20825C-10-4	CONOCOPHILLIPS ORD		.09/28/2021	FENNER & SMITH INC.	.270,000	.18,263		.16,419	.3,039	.1,491	0	0	0	1,491	0	.16,419	0	.1,843	.1,843	.189	
.21037S-10-6	CONSTELLATION PHARMACEUTICALS ORD		.07/20/2021	Not Available	.40,000	.1,360		.1,119	.1,152	(.33)	0	0	0	(.33)	0	.1,119	0	.241	.241	0	
.233331-10-7	DTE ENERGY ORD		.07/01/2021	Various	.140,000	.3,878		.3,878	.16,997	(13,119)	0	0	0	(13,119)	0	.3,878	0	0	0	.456	
.24665A-10-3	DELEK US HOLDINGS ORD		.06/11/2021	Adjustment	.0,192	.4		0	0	0	0	0	0	0	0	0	0	0	0	0	
.25470F-10-4	DISCOVERY SRS A ORD		.09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.110,000	.2,831		.3,528	.3,310	.218	0	0	0	.218	0	.3,528	0	(.696)	(.696)	0	
.25746U-10-9	DOMINION ENERGY ORD		.09/28/2021	FENNER & SMITH INC.	.115,000	.8,383		.8,420	.8,648	(.228)	0	0	0	(.228)	0	.8,420	0	(.37)	(.37)	.217	

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Change in Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value			16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation, NAIC Design- ation Modifier and SVO Adminis- trative Symbol		
															11	12	13	14	15							
..26614N-10-2	DUPONT DE NEMOURS ORD		..09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	135,000	9,315		8,764	9,600	(836)	0	0	0	(836)	0	0	0	0	0	0	0	.551	.551	.122		
..278768-10-6	ECHOSTAR CL A ORD		..09/28/2021	FENNER & SMITH INC.	35,000	894		1,243	742	501	0	0	0	0	0	0	0	0	0	0	0	0	(348)	(348)	0	
..29355A-10-7	ENPHASE ENERGY ORD		..09/28/2021	FENNER & SMITH INC.	45,000	6,744		7,892	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,148)	(1,148)	0	
..315720-80-8	FIBROGEN ORD		..09/28/2021	FENNER & SMITH INC.	65,000	699		3,234	2,411	824	0	0	0	0	0	0	0	0	0	0	0	0	(2,536)	(2,536)	0	
..337932-10-7	FIRSTENERGY ORD		..09/28/2021	FENNER & SMITH INC.	210,000	7,649		7,993	6,428	1,565	0	0	0	0	0	0	0	0	0	0	0	0	(343)	(343)	246	
..369604-10-3	GENERAL ELECTRIC ORD		..08/02/2021	GOLDMAN	3,577,000	39,131		39,131	38,632	499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	138	
..369604-30-1	GENERAL ELECTRIC ORD		..08/02/2021	Not Available	0.130	13		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
..375558-10-3	GILEAD SCIENCES ORD		..09/28/2021	FENNER & SMITH INC.	275,000	19,280		19,698	12,875	3,157	0	0	0	0	0	0	0	0	0	0	0	0	(418)	(418)	509	
..382550-10-1	GOODYEAR TIRE AND RUBBER ORD		..06/07/2021	Adjustment	0.490	10		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
..41165Y-10-0	HARBORONE BANCORP ORD		..09/28/2021	FENNER & SMITH INC.	70,000	981		571	760	(189)	0	0	0	0	0	0	0	0	0	0	0	0	409	409	9	
..446150-10-4	HUNTINGTON BANCSHARES ORD		..06/09/2021	Adjustment	0.283	4		4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
..45781M-10-1	INNOVIVA ORD		..09/28/2021	FENNER & SMITH INC.	55,000	928		788	681	107	0	0	0	0	0	0	0	0	0	0	0	0	140	140	0	
..459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		..09/28/2021	FENNER & SMITH INC.	145,000	19,969		20,692	18,253	2,439	0	0	0	0	0	0	0	0	0	0	0	0	(722)	(722)	712	
..459506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD		..09/28/2021	FENNER & SMITH INC.	80,000	10,602		10,834	3,265	704	0	0	0	0	0	0	0	0	0	0	0	0	(233)	(233)	146	
..48214T-30-5	JUST EAT TAKEAWAY COM N V SPONSO ADR	C	..09/28/2021	FENNER & SMITH INC.	65,000	962		2,022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,060)	(1,060)	0	
..49446R-10-9	KIMCO REALTY REIT ORD		..08/03/2021	Not Available	0.120	3		2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	
..49456B-10-1	KINDER MORGAN CL P ORD		..09/28/2021	FENNER & SMITH INC.	770,000	12,975		12,069	7,040	366	0	0	0	0	0	0	0	0	0	0	0	0	905	905	482	
..497266-10-6	KIRBY ORD		..09/28/2021	FENNER & SMITH INC.	70,000	3,571		5,501	3,628	1,873	0	0	0	0	0	0	0	0	0	0	0	0	(1,929)	(1,929)	0	
..501797-10-4	BATH AND BODY WORKS ORD		..08/03/2021	Various	170,000	3,186		3,186	6,322	(3,136)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	26	
..55027E-10-2	LUMINEX ORD		..07/15/2021	Not Available	50,000	1,850		1,086	1,156	(71)	0	0	0	0	0	0	0	0	0	0	0	0	1,086	765	15	
..57772K-10-2	MAXIM INTEGRATED PRODUCTS ORD		..08/26/2021	Various	200,000	10,158		10,158	17,730	(7,572)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
..600544-10-0	HERMAN MILLER ORD		..07/19/2021	Not Available	0.200	9		7	7	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	
..617446-44-8	MORGAN STANLEY ORD		..09/28/2021	FENNER & SMITH INC.	50,000	5,101		4,103	4,122	(19)	0	0	0	0	0	0	0	0	0	0	0	0	998	998	(2,349)	
..62548M-10-0	MULTIPLAN CL A ORD		..09/28/2021	FENNER & SMITH INC.	355,000	1,992		3,344	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,352)	(1,352)	0	
..648691-10-3	NEW SENIOR INVESTMENT GROUP ORD		..09/21/2021	Various	110,000	739		739	570	169	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14	
..655664-10-0	NORDSTROM ORD		..09/28/2021	FENNER & SMITH INC.	40,000	1,169		2,194	936	893	0	0	0	0	0	0	0	0	0	0	0	0	2,194	0	(1,025)	
..68555P-10-0	ORBCOMM ORD		..09/01/2021	Not Available	90,000	1,035		652	668	(15)	0	0	0	0	0	0	0	0	0	0	0	0	0	383	383	0
..69608A-10-8	PALANTIR TECHNOLOGIES CL A ORD		..09/28/2021	FENNER & SMITH INC.	215,000	5,488		5,757	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,757	0	(269)	
..71377A-10-3	PERFORMANCE FOOD GROUP ORD		..09/02/2021	Not Available	0.400	18		0	12	19	(7)	0	0	0	0	0	0	0	0	0	0	0	12	0	0	
..72352L-10-6	PINTEREST CL A ORD		..09/28/2021	MERRILL LYNCH PIERCE	180,000	9,362		13,830	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13,830	0	(4,469)	
..733174-70-0	POPULAR ORD		..09/28/2021	FENNER & SMITH INC.	15,000	1,186		768	845	(77)	0	0	0	0	0	0	0	0	0	0	0	0	418	418	17	
..743424-10-3	PROPOINT ORD		..09/01/2021	Not Available	60,000	10,560		5,660	8,185	(2,524)	0	0	0	0	0	0	0	0	0	0	0	0	5,660	4,900	4,900	
..74736A-10-3	QTS REALTY CL A REIT ORD		..09/01/2021	Not Available	60,000	4,680		2,496	3,713	(1,217)	0	0	0	0	0	0	0	0	0	0	0	0	2,496	0	2,184	
..784860-10-1	SVB FINANCIAL GROUP ORD		..07/01/2021	Not Available	0.508	276		153	197	(44)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
..79466L-30-2	SALESFORCE.COM ORD		..09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	30,100	8,190		12,917	12,445	(3,187)	0	0	(3,187)	0	12,917	0	(4,727)	(4,727)	10,046			
..806857-10-8	SCHLUMBERGER ORD		..09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	400,000	12,443		13,339	0	0	0	0	0	0	13,339	0	(897)	(897)	0			
..807066-10-5	SCHOLASTIC ORD		..09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	30,000	1,059		1,298	750	548	0	0	548	0	1,298	0	(239)	(239)	14			
..828806-10-9	SIMON PROP GRP REIT ORD		..09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	140,000	18,687		18,349	0	0	0	0	0	0	18,349	0	338	338	406			
.848574-10-9	SPIRIT AEROSYSTEMS HLDGS A ORD		..06/25/2021	GOLDMAN	0,000	0		0	0	0	0	0	0	0	0	0	0	0	0	0		
.858CVR-02-0	STEMLINE THERAPEUTICS CVR RIGHTS		..07/16/2021	Not Available	50,000	50		0	50	(50)	0	0	0	(50)	0	0	0	0	50	50	0	
.871237-10-3	SYKES ENTERPRISES ORD		..08/30/2021	Not Available	50,000	2,700		1,363	1,884	(521)	0	0	(521)	0	1,363	0	1,337	1,337	0			
.879360-10-5	FLIR SYSTEMS ORD		..05/26/2021	Adjustment	(44,769)	0		(1,752)	(1,752)	0	0	0	0	0	0	0	(1,752)	0	1,752	1,752	0	
.883203-10-1	TEXTRON ORD		..06/25/2021	GOLDMAN	0,000	0		0	0	0	0	0	0	0	0	0	0	0	0	0	2	
..88339J-10-5	TRADE DESK CL A ORD		..09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	350,000	24,444		26,606	0	0	0	0	0	0	26,606	0	(2,162)	(2,162)	0			
..89374L-10-4	TRANSLATE B10 ORD		..09/15/2021	Not Available	65,000	2,470		1,246	1,198	.48	0	0	0	.48	0	1,246	0	1,224	1,224	0		
.90333L-20-1	US CONCRETE ORD		..08/27/2021	Not Available	20,000	1,480		994	799	.194	0	0	0	.194	0	994	0	.486	.486	0		
.90353T-10-0	UBER TECHNOLOGIES ORD		..09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	245,000	11,263		12,673	0	0	0	0	0	0	12,673	0	(1,411)	(1,411)	0			
.92276F-10-0	VENTAS REIT ORD		..09/21/2021	Not Available	0,171	.10		9	8	.1	0	0	0	.1	0	9	0	0	0	0		
.92556H-20-6	VIACOMCBS CL B ORD		..06/25/2021	GOLDMAN	0,000	0		0	0	0	0	0	0	0	0	0	0	0	0	0	27	
.926400-10-2	VICTORIA S SECRET ORD		..08/03/2021	Not Available	0,666	.38		.11	0	0	0	0	0	0	0	0	11	.27	.27	0		
.92719V-10-0	VIMEO ORD		..05/25/2021	Adjustment	.410	.18		4	0	0	0	0	0	0	0	0	.4	0	.14	.14	0	
.92766K-10-6	VIRGIN GALACTIC HOLDINGS CL A ORD		..09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	100,000	2,292		5,591	0	0	0	0	0	0	5,591	0	(3,299)	(3,299)	0			
.983793-10-0	XPO LOGISTICS ORD		..08/02/2021	Various	65,000	6,646		6,646	7,748	(1,102)	0	0	(1,102)	0	6,646	0	0	0	0	0	0	
.G5494J-10-3	LINDE ORD	C.	..09/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	25,000	7,462		2,810	.6,588	(3,778)	0	0	(3,778)	0	2,810	0	4,652	4,652	.80			
.G8473T-10-0	CANTEL MEDICAL ORD	C.	..06/04/2021	Adjustment	(29,864)	0		(2,582)	(2,570)	(12)	0	0	(12)	0	(2,582)	0	2,582	2,582	0			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded			406,857	XXX	396,158	291,271		(35,731)	0	0	0	(35,731)	0	396,158	0	10,698	10,698	12,717	XXX	XXX		
9799997. Total - Common Stocks - Part 4			406,857	XXX	396,158	291,271		(35,731)	0	0	0	(35,731)	0	396,158	0	10,698	10,698	12,717	XXX	XXX		
9799998. Total - Common Stocks - Part 5			XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9799999. Total - Common Stocks			406,857	XXX	396,158	291,271		(35,731)	0	0	0	(35,731)	0	396,158	0	10,698	10,698	12,717	XXX	XXX		
9899999. Total - Preferred and Common Stocks			407,097	XXX	396,408	291,271		0	0	0	(35,731)	0	396,408	0	10,690	10,690	12,717	XXX	XXX			
9999999 - Totals			9,429,473	XXX	8,896,354	7,757,204		(39,975)	(79,759)	0	(119,734)	0	8,781,392	0	593,475	593,475	236,853	XXX	XXX			

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds				0	0	XXX
1099999. Total - All Other Government Bonds				0	0	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds				0	0	XXX
2499999. Total - U.S. Political Subdivisions Bonds				0	0	XXX
3199999. Total - U.S. Special Revenues Bonds				0	0	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds				0	0	XXX
4899999. Total - Hybrid Securities				0	0	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds				0	0	XXX
5999999. Subtotal - SVO Identified Funds				0	0	XXX
6299999. Subtotal - Unaffiliated Bank Loans				0	0	XXX
6399999. Total - Issuer Obligations				0	0	XXX
6499999. Total - Residential Mortgage-Backed Securities				0	0	XXX
6599999. Total - Commercial Mortgage-Backed Securities				0	0	XXX
6699999. Total - Other Loan-Backed and Structured Securities				0	0	XXX
6799999. Total - SVO Identified Funds				0	0	XXX
6899999. Total - Affiliated Bank Loans				0	0	XXX
6999999. Total - Unaffiliated Bank Loans				0	0	XXX
7099999. Total Bonds				0	0	XXX
7399999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type)				0	0	XXX
7999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type)				0	0	XXX
8099999. Total - Preferred and Common Stocks				0	0	XXX
..... Cash .....	.....	.....	.....	6,787,328	6,787,328	.....
9099999. Total - Cash (Schedule E Part 1 type)				6,787,328	6,787,328	XXX
9999999 - Totals				6,787,328	6,787,328	XXX

General Interrogatories:

1. Total activity for the year Fair Value \$ ..... 4,426,342 Book/Adjusted Carrying Value \$ ..... 4,426,342
2. Average balance for the year Fair Value \$ ..... 2,043,553 Book/Adjusted Carrying Value \$ ..... 2,043,553
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
NAIC 1 \$ ..... NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

### Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

9999999 - Totals

### General Interrogatories:

1. Total activity for the year	Fair Value \$ .....	Book/Adjusted Carrying Value \$ .....
2. Average balance for the year	Fair Value \$ .....	Book/Adjusted Carrying Value \$ .....

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
The Bank of NY Mellon .....	The Bank of NY Mellon .....				1,928,285	1,921,124	1,921,153	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	1,928,285	1,921,124	1,921,153	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	1,928,285	1,921,124	1,921,153	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	500			XXX
0599999. Total - Cash	XXX	XXX	0	0	1,928,785	1,921,124	1,921,153	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds						0	0	0
1099999. Total - All Other Government Bonds						0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
4899999. Total - Hybrid Securities						0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0
7699999. Total - Issuer Obligations						0	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0
8099999. Total - SVO Identified Funds						0	0	0
8199999. Total - Affiliated Bank Loans						0	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0
8399999. Total Bonds						0	0	0
000000-00-0 ..... FIDELITY		SD.	04/01/2021	.000		.1,000,000	.0	.41
316175-10-8 ..... FIDELITY IMM:GOVT			09/30/2021	.010		19,527,138	.347	.440
60934N-20-3 ..... FEDERATED HRMS I PO IS			02/01/2020	.020		272,115	.882	.0
711991-00-0 ..... TD BANK DEPOSIT SWEEP			09/01/2021	.000		226,552	.6	.44
8699999. Subtotal - All Other Money Market Mutual Funds						21,025,804	1,234	525
9999999 - Total Cash Equivalents						21,025,804	1,234	525



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2021 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2021

NAIC Group Code 0291

NAIC Company Code 13331

Company Name MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [  ] No [  ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [  ] No [  ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ ..... 11,485

2.32 Amount estimated using reasonable assumptions: ..... \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ..... \$ .....