



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

American Mutual Share Insurance Corporation

NAIC Group Code 3590 (Current) 3590 (Prior) NAIC Company Code 12700 Employer's ID Number 23-7376679

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/07/1974 Commenced Business 06/07/1974

Statutory Home Office 5656 Frantz Rd. (Street and Number) Dublin, OH, US 43017 (City or Town, State, Country and Zip Code)

Main Administrative Office 5656 Frantz Rd. (Street and Number) Dublin, OH, US 43017 (City or Town, State, Country and Zip Code) 614-764-1900 (Area Code) (Telephone Number)

Mail Address 5656 Frantz Rd. (Street and Number or P.O. Box) Dublin, OH, US 43017 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5656 Frantz Rd. (Street and Number) Dublin, OH, US 43017 (City or Town, State, Country and Zip Code) 614-764-1900 (Area Code) (Telephone Number)

Internet Website Address www.americanshare.com

Statutory Statement Contact Peter John Love (Name) 614-973-7736 (Area Code) (Telephone Number) plove@americanshare.com (E-mail Address) 614-973-7737 (FAX Number)

OFFICERS

President Dennis Roy Adams

Treasurer Peter John Love #

Secretary Peter John Love #

OTHER

Peter John Love #, Vice President

Kurt Gordon Kluth, Vice President

Kurt Ryan Loose, Vice President

David William Kettlehake, Vice President

DIRECTORS OR TRUSTEES

Dennis Roy Adams

Janice Lynn Thomas

Elizabeth Ann Calderone

Kevin Wayne Willour

Christine Kaete Haley

James Crider Miles

Scott Arkills #

State of Ohio

County of Franklin

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Dennis Roy Adams
President

Peter John Love
Secretary

Peter John Love
Treasurer

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE American Mutual Share Insurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	215,886,712		215,886,712	164,688,455
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	52,036,373	535,710	51,500,663	43,626,697
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	923,644		923,644	970,200
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$25,470,410), cash equivalents (\$22,772,021) and short-term investments (\$)	48,242,431		48,242,431	68,898,697
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	6,193,564	6,193,564	0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	323,282,724	6,729,274	316,553,450	278,184,049
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	785,343		785,343	599,061
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$56,581 earned but unbilled premiums)	56,581		56,581	56,300
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	74,124		74,124	43,276
21. Furniture and equipment, including health care delivery assets (\$)	164,352	164,352	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	162,384		162,384	164,810
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	145,538	145,538	0	35,003,543
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	324,671,046	7,039,164	317,631,882	314,051,039
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	324,671,046	7,039,164	317,631,882	314,051,039
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses	143,338	143,338	0	0
2502. Participating Credit Unions' Capital Contributions Receivable			0	35,000,000
2503. Other Receivables	2,200	2,200	0	3,543
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	145,538	145,538	0	35,003,543

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	18,989,914	17,565,914
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	40,000	40,000
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	3,032,959	3,467,264
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	23,987	31,967
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	3,614	4,118
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)		
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		0
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	665,216
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	22,090,474	21,774,479
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	22,090,474	21,774,479
29. Aggregate write-ins for special surplus funds	241,953,569	239,349,265
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	53,587,839	52,927,295
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	295,541,408	292,276,560
38. Totals (Page 2, Line 28, Col. 3)	317,631,882	314,051,039
DETAILS OF WRITE-INS		
2501. Participating Credit Unions' Capital Contributions Payable		665,216
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	665,216
2901. Participating Credit Unions' Capital Contributions	241,953,569	239,349,265
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	241,953,569	239,349,265
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 162,192)	162,192	163,207	206,945
1.2 Assumed (written \$ 0)			0
1.3 Ceded (written \$ 21,012)	21,012	22,874	30,141
1.4 Net (written \$ 141,180)	141,180	140,333	176,804
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 1,412,986):			
2.1 Direct	1,412,986	1,145,730	1,940,019
2.2 Assumed			0
2.3 Ceded			0
2.4 Net	1,412,986	1,145,730	1,940,019
3. Loss adjustment expenses incurred	207,855	247,044	489,100
4. Other underwriting expenses incurred	5,284,546	5,118,149	6,453,429
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	6,905,387	6,510,923	8,882,548
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(6,764,207)	(6,370,590)	(8,705,744)
INVESTMENT INCOME			
9. Net investment income earned	2,342,032	2,643,386	3,089,297
10. Net realized capital gains (losses) less capital gains tax of \$ 0	1,019,837	(173,917)	(174,887)
11. Net investment gain (loss) (Lines 9 + 10)	3,361,869	2,469,469	2,914,410
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	1,344,338	1,199,323	5,776,871
15. Total other income (Lines 12 through 14)	1,344,338	1,199,323	5,776,871
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(2,058,000)	(2,701,798)	(14,463)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(2,058,000)	(2,701,798)	(14,463)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	(2,058,000)	(2,701,798)	(14,463)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	292,276,560	255,421,156	255,421,156
22. Net income (from Line 20)	(2,058,000)	(2,701,798)	(14,463)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	2,277,120	786,223	2,650,748
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	441,424	(274,201)	(285,380)
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock	0		0
37. Aggregate write-ins for gains and losses in surplus	2,604,304	249,714	34,504,499
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,264,848	(1,940,062)	36,855,404
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	295,541,408	253,481,094	292,276,560
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income/(Loss)	2,240	(63,677)	564,001
1402. Management Fees & Line of Credit Fees	1,342,098	1,263,000	1,749,478
1403. Special Premium Assessments	0	0	3,463,392
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,344,338	1,199,323	5,776,871
3701. Net Change in Participating Credit Unions' Capital Contributions	2,604,304	249,714	34,504,499
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	2,604,304	249,714	34,504,499

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE American Mutual Share Insurance Corporation

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	140,899	136,423	175,154
2. Net investment income	2,202,514	3,117,187	3,585,687
3. Miscellaneous income	1,344,338	1,199,323	5,776,871
4. Total (Lines 1 to 3)	3,687,751	4,452,933	9,537,712
5. Benefit and loss related payments	(11,014)	(9,770)	(11,981)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	5,934,686	5,574,614	7,293,106
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	504	399	399
10. Total (Lines 5 through 9)	5,924,176	5,565,243	7,281,524
11. Net cash from operations (Line 4 minus Line 10)	(2,236,425)	(1,112,310)	2,256,188
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	70,134,724	180,062,541	205,094,527
12.2 Stocks	5,133,061	1,189,393	1,804,914
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	1,915,703	2,454,757	2,996,381
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	77,183,488	183,706,691	209,895,822
13. Cost of investments acquired (long-term only):			
13.1 Bonds	121,325,000	129,002,900	175,003,930
13.2 Stocks	9,343,310	6,065,599	12,844,418
13.3 Mortgage loans	0	0	0
13.4 Real estate	8,559	639,223	728,325
13.5 Other invested assets	1,481,073	2,447,936	3,096,872
13.6 Miscellaneous applications	0	1,000,000	1,000,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	132,157,942	139,155,658	192,673,545
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(54,974,454)	44,551,033	17,222,277
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	510,611	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	36,554,613	6,326,137	6,203,999
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	36,554,613	6,836,748	6,203,999
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(20,656,266)	50,275,471	25,682,464
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	68,898,697	43,216,233	43,216,233
19.2 End of period (Line 18 plus Line 19.1)	48,242,431	93,491,704	68,898,697

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Increase (decrease) in participants' capital contributions receivable	(35,000,000)	(9,500,000)	25,500,000
20.0002. Increase (decrease) in capital contributions payable	(665,216)	(3,345,500)	(2,712,167)
20.0003. Equity in earnings of subsidiary	429,367	573,321	750,079
20.0004. Change in net deferred asset of subsidiary	0	0	10,000
20.0005. Unrealized gain on trading securities	2,277,119	212,900	1,900,669

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of American Mutual Share Insurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department and in accordance with NAIC Statutory Accounting Principles (NAIC SAP). All of the Company's significant statutory accounting practices are prescribed practices.

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (2,058,000)	\$ (14,463)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (2,058,000)	\$ (14,463)
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 295,541,408	\$ 292,276,560
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 295,541,408	\$ 292,276,560

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

In March 2020, the World Health Organization declared a global pandemic related to the outbreak of a respiratory illness caused by the coronavirus, COVID-19. Related impacts and disruptions are being experienced in the geographical areas in the which we operate, and the ultimate duration and intensity of this global health emergency is unclear. Given the dynamic nature of the emergency, its impact on the Company's operations, cash flows, and financial condition cannot be reasonably estimated at this time.

C. Accounting Policy

No significant changes for items 1, 3-8 and 10-11

2. Investments - The Company accounts for its investments in bonds in accordance with the provisions of Accounting Standards Codification ("ASC") Topic 320, Investments – Debt and Equity Securities (formerly Statement of Financial Accounting Standards ("SFAS") No. 115, Accounting for Certain Investments in Debt and Equity Securities). ASC Topic 320 requires that debt securities be classified as either held-to-maturity, trading, or available-for-sale.

Bonds consist principally of obligations issued and guaranteed by the U.S. Government or its agencies and corporate debt securities rated in one of the top three credit ratings by Moody's and/or Standard & Poor's rating agencies. Bonds are classified as held-to-maturity and are recorded at amortized cost because the Company has the ability and intent to hold such investments to maturity. The Company utilizes the level-yield method to amortize premiums and accrete discounts over the stated maturity period of the related investment and is reported in net investment income.

Common stocks include the Company's investment in its wholly owned subsidiary, Excess Share Insurance Corporation (ESI), and is carried at the value determined under the equity method of accounting, which management believes approximates market value. The estimated fair value of the investment in ESI is determined based on the Statement of Statutory Accounting Principles (SSAP) No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and, accordingly is carried at the subsidiary's underlying audited capital and surplus amounts as determined on a statutory basis. Equity in net income or loss and surplus transactions of subsidiaries are reflected directly in the Company's unassigned surplus. For GAAP reporting purposes, the Company prepares consolidated financial statements with its subsidiary.

A summary of ESI's key financial data (statutory-basis) as of September 30, 2021, and for the nine months then ended, is shown below:

Statement of data:	2021
Total revenues	\$ 2,724,253
Income before federal income taxes	\$ 547,219
Net income	\$ 429,367
Total assets	\$ 66,471,536
Total liabilities	\$ 41,595,969

Common stocks also include 13,094 shares of Federal Home Loan Bank (FHLB) common stock with a cost, par value and carrying value of \$1,309,400 at September 30, 2021 and December 31, 2020, in order for the Company to maintain its membership in the FHLB. To maintain its membership, the Company is required to hold FHLB membership stock in an amount equal to 0.16% of the Company's admitted assets as determined under statutory accounting principles, which is adjusted annually by the FHLB. FHLB membership stock is restricted, can only be sold to the FHLB at par value, and requires a five-year notice by the Company to terminate membership and redeem the shares. The Company may borrow from the FHLB but must purchase additional shares of FHLB stock (activity stock) equal to 2% of borrowings. FHLB activity stock is redeemable at any time by the Company or by the FHLB, as the Company's FHLB borrowings are paid down and can only be sold to the FHLB. Due to the restrictions placed on transferability and the Company's determination that there is no known impairment as to the ultimate recoverability of the par value of FHLB stock, the Company's carrying value of its investment in FHLB stock is considered to approximate its fair value at September 30, 2021 and December 31, 2020.

NOTES TO FINANCIAL STATEMENTS

Common stocks also include publicly-traded equity securities as permitted by Ohio Revised Code Section 1761.13 in an aggregate amount not to exceed the Company's statutory unassigned surplus as reduced by its authorized control level risk-based capital subject to further statutory limits under Ohio Revised Code Section 1761.13. The Company measures its investments in publicly-traded equity securities at fair value and recognizes changes in the fair value as a component of net income under GAAP. For statutory accounting, only realized gains and losses are recognized in income, while unrealized gains and losses are recognized as a change in statutory surplus. At Sept. 30, 2021 and December 31, 2020, the unrealized gains for publicly-traded equity securities were \$2,277,119 and \$1,900,669, respectively. At Sept. 30, 2021 the realized gain was \$1,019,837 and the realized loss was \$108,120 at December 31, 2020.

The Company employs a systematic methodology that considers available evidence in evaluating potential other-than-temporary impairment of investments. In the event that the cost of an investment exceeds its fair value, the Company evaluates, among other factors, the magnitude and duration of the decline in fair value; the financial health of and business outlook for the issuer; changes to the debt ratings of the issuer or specific security by a rating agency; and the performance of the underlying assets. For debt investments, the ability and intent to hold the security, and the probability that the Company will be unable to collect all amounts due according to contractual terms of a debt security in effect at the date of acquisition is assessed. For equity securities, the Company evaluates impairment by considering a number of factors including the length of time and/or the significance of decline below cost, the Company's ability and intent to hold these securities through their anticipated recovery periods, the current financial condition of the issuer and its future business prospects, and an assessment of the ability of the security's fair value to recover back to cost in the foreseeable future. Subsequent recoveries in fair value are not recognized in earnings, but are recorded as unrealized gains in statutory surplus. Once a decline in fair value of an investment security is determined to be other than temporary, an impairment charge is recorded to net realized capital gains and losses, in the Statement of Income, and a new cost basis in the investment is established.

The Company from time to time advances funds in connection with the liquidation, merger, or rehabilitation of troubled credit unions in exchange for the right to receive future repayments. The Company expects to recover these amounts through repayment from the credit unions, the collection of loans, the sale of assets or the settlement of subrogated claims against third party insurers. For any such advances, generally only loans secured by first mortgages are recorded as admitted assets in the accompanying statutory-basis financial statements, in an amount not to exceed the fair value of the underlying collateral. In addition, any unsecured advances that are collected within 90 days of year end are reported as admitted assets.

Real estate is recorded at cost less depreciation. Depreciation is computed on the straight-line basis using 25-year to 40-year lives for buildings and improvements.

Gains or losses on investments sold are based on the specific identification method and are included in investment income. Investment purchases and sales are recorded on the trade date. Interest income is accrued when earned.

9. Reinsurance – Effective February 1, 2021, the Company and ESI (the "Companies") entered into a renewal reinsurance agreement with an unauthorized Bermuda reinsurer, wholly-owned by a US insurer and approved as a trusted reinsurer in Ohio and other states, for a two-year term through February 1, 2023 to reinsure its excess share program. The renewal agreement had substantially the same terms and conditions of the prior reinsurance agreement that expired February 1, 2021, including a single layer of aggregate reinsurance coverage of \$9,000,000 and aggregate retention of \$9,000,000 with annual premiums of \$505,000 which are allocated between the Companies pro rata based on their monthly excess insurance in force.

D. Going Concern

Based upon an evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

A. There were no material changes in accounting principles and/or correction of errors.

NOTE 3 Business Combinations and Goodwill

- A. Statutory Purchase Method -- Does not apply.
- B. Statutory Merger - Does not apply.
- C. Impairment Loss - Does not apply.

NOTE 4 Discontinued Operations

Does not apply.

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
Does not apply.
- B. Debt Restructuring
Does not apply.
- C. Reverse Mortgages
Does not apply.

D. Loan-Backed Securities

Market values and related prepayment assumptions for CMOs and mortgage-backed securities are obtained from broker dealer survey values. For book purposes, the prospective adjustment method is used where changes in prepayment speeds materially impact expected remaining lives of the securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Does not apply.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Does not apply.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Does not apply.

H. Repurchase Agreements Transactions Accounted for as a Sale - Does not apply.

NOTES TO FINANCIAL STATEMENTS

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Does not apply.
- J. Real Estate

Real estate is recorded at cost less depreciation. Depreciation is computed on the straight-line basis using twenty five year to forty-year lives.
- K. Low Income Housing tax Credits (LIHTC) - Does not apply.
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -		\$ -
b. Collateral held under security lending agreements					\$ -		\$ -
c. Subject to repurchase agreements					\$ -		\$ -
d. Subject to reverse repurchase agreements					\$ -		\$ -
e. Subject to dollar repurchase agreements					\$ -		\$ -
f. Subject to dollar reverse repurchase agreements					\$ -		\$ -
g. Placed under option contracts					\$ -		\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -		\$ -
i. FHLB capital stock	\$ 1,309,400				\$ 1,309,400	\$ 1,309,400	\$ -
j. On deposit with states	\$ 1,200,000				\$ 1,200,000	\$ 1,200,000	\$ -
k. On deposit with other regulatory bodies					\$ -		\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$56,990,882				\$56,990,882	\$39,843,578	17,147,304
m. Pledged as collateral not captured in other categories					\$ -		\$ -
n. Other restricted assets	\$ 6,193,564				\$ 6,193,564	\$ 6,520,314	\$ (326,750)
o. Total Restricted Assets	\$65,693,846	\$ -	\$ -	\$ -	\$65,693,846	\$48,873,292	16,820,554

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
			Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ 1,309,400	0.403%	0.412%
j. On deposit with states		\$ 1,200,000	0.370%	0.378%
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$56,990,882	17.553%	17.942%
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%
n. Other restricted assets	\$ 6,193,564	\$ -	1.908%	0.000%
o. Total Restricted Assets	\$ 6,193,564	\$59,500,282	20.234%	18.732%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) Does not apply.

	Gross (Admitted & Nonadmitted) Restricted						8	Percentage		
	Current Year					6		7	9	10
	1	2	3	4	5					

NOTES TO FINANCIAL STATEMENTS

Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets
D&O TRUST	\$ 2,423,688				\$ 2,423,688	\$ 2,404,208	\$ 19,480		0.748%	0.000%
Retention Trust	\$ 1,487,740				\$ 1,487,740	\$ 1,487,740	\$ -		0.458%	0.000%
457 Plan Assets	\$ 1,737,480				\$ 1,737,480	\$ 2,083,766	\$ (346,286)		0.535%	0.000%
STAR System Escrow	\$ 544,656				\$ 544,656	\$ 544,600	\$ 56		0.168%	0.000%
Total (c)	\$ 6,193,564	\$ -	\$ -	\$ -	\$ 6,193,564	\$ 6,520,314	\$ (326,750)	\$ -	1.908%	0.000%

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Does not apply.

M. Working Capital Finance Investments - Does not apply.

N. Offsetting and Netting of Assets and Liabilities - Does not apply.

O. 5GI Securities - Does not apply.

P. Short Sales - Does not apply.

Q. Prepayment Penalty and Acceleration Fees - Does not apply.

R. Reporting Entity's Share of Cash Pool by Asset Type

	Asset Type	Percent Share
(1)	Cash	52.8%
(2)	Cash Equivalents	47.2%
(3)	Short-Term Investments	0.0%
(4)	Total	100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

NOTE 7 Investment Income

No significant changes.

NOTE 8 Derivative Instruments - Does not apply.

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

A. No significant changes.

B. FHLB (Federal Home Loan Bank) Agreements

NOTES TO FINANCIAL STATEMENTS

(1)

FHLB Advised Line of Credit Agreement: In July 2011, the Company became a member of the Federal Home Loan Bank of Cincinnati (FHLB) and purchased \$296,500 in membership capital stock. Additional membership capital stock in the amount of \$965,200, \$9,600, \$5,500, and \$32,600 was purchased in June 2018, April 2014, 2013 and 2012, respectively, for total capital stock of \$1,309,400 (\$314,051 membership stock and \$995,349 excess stock) at Sept. 30, 2021. In addition to the \$100,000,000 FHLB committed line, in October 2020, the FHLB approved a one-year renewal line capacity for the Company's \$200 million "advised" line of credit, which expires November 12, 2021. The interest rate on either of the FHLB lines varies depending upon the advance maturity term selected by the Company and can be either fixed or variable rate. Availability of the FHLB advised line, or a portion thereof, is contingent upon the Company maintaining sufficient pledged collateral at the FHLB consisting of investment securities and other collateral with a market value of up to approximately 97% of US Government Agency securities pledged. At Sept. 30, 2021, the Company has approximately \$57 million of US Government Agency securities pledged with the FHLB. The Company can also pledge qualifying mortgage loans towards FHLB borrowings, allowing the Company to borrow approximately 75% of the outstanding qualifying mortgage loans. The Company holds no mortgage loans at Sept. 30, 2021. The Company is required to purchase additional FHLB stock equal to 2% of any borrowed funds. The Company had no FHLB borrowings outstanding at Sept. 30, 2021 and December 31, 2020.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ 314,051	\$ 314,051	
(b) Membership Stock - Class B	\$ -		
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ 995,349	\$ 995,349	
(e) Aggregate Total (a+b+c+d)	\$ 1,309,400	\$ 1,309,400	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ 446,891	\$ 446,891	
(b) Membership Stock - Class B	\$ -		
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ 862,509	\$ 862,509	
(e) Aggregate Total (a+b+c+d)	\$ 1,309,400	\$ 1,309,400	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ 314,051	\$ 314,051				
2. Class B	\$ -					

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 57,224,179	\$ 56,990,882	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 57,224,179	\$ 56,990,882	
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 48,362,434	\$ 47,821,018	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 59,761,024	\$ 58,989,355	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 59,761,024	\$ 58,989,355	
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 81,794,321	\$ 80,881,455	\$ -

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB
Does not apply.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes.

NOTE 15 Leases
The Company has no material lease obligations at this time.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Does not apply.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Does not apply.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Does not apply.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Does not apply.

NOTE 20 Fair Value Measurements

A. (1) Fair Value Measurements at Reporting Date
With regard to the Company's financial assets that are disclosed at a fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, the Company uses various valuation approaches, including quoted market prices and discounted cash flows. The ASC and SSAP No. 100, Fair Value Measurement, establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are obtained from independent sources and can be validated by a third party, whereas, unobservable inputs reflect assumptions regarding what a third party would use in pricing an asset or liability. The fair value hierarchy is broken down into three levels based on the reliability of inputs as follows:

Level 1 - Valuations based on quoted prices in active markets for identical instruments that the Company is able to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

Level 2 - Valuations based on quoted prices in active markets for instruments that are similar, or quoted prices in markets that are not active for identical or similar instruments, and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets.

Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

Reclassification of certain financial instruments may occur when observability of inputs change. There were no transfers between assets carried at fair value within Level 1 and Level 2 of the fair value hierarchy during the periods ended Sept. 30, 2021 and December 31, 2020.

There were no purchases, sales, transfers into or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy during the periods ended Sept. 30, 2021 and December 31, 2020.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds		\$ 215,201,048			\$ 215,201,048
FHLB Stock - Admitted unaffiliated common stock		\$ 1,309,400			\$ 1,309,400
Other Common Stock - Admitted unaffiliated common stock	\$ 27,247,210				\$ 27,247,210
Cash, cash equivalents & short-term investments	\$ 48,242,431				\$ 48,242,431
Other invested assets - non-admitted common stock	\$ 1,737,480				\$ 1,737,480
Total assets at fair value/NAV	\$ 77,227,121	\$ 216,510,448	\$ -	\$ -	\$ 293,737,569
b. Liabilities at fair value					
NONE					\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy
None

(3) Policies when Transfer Between Levels are Recognized
Does not apply.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurements
Does not apply.

(5) Fair Value Disclosures.
Does not apply.

B. Fair Value Reporting Under SSAP 100 and Other Accounting Pronouncements.

There were no purchases, sales, transfers into, or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy during the periods ended Sept. 30, 2021 and December 31, 2020.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 215,201,048	\$ 215,886,712		\$ 215,201,048			
Common Stock - FHLB	\$ 1,309,400	\$ 1,309,400		\$ 1,309,400			
Common Stock - Other	\$ 27,247,210	\$ 27,247,210	\$ 27,247,210				
Cash, cash equivalents &	\$ 48,242,431	\$ 48,242,431	\$ 48,242,431				
Other invested assets	\$ 1,737,480						

D. Not Practicable to Estimate Fair Value
Does not apply.

E. NAV Practical Expedient Investments
Does not apply.

NOTE 21 Other Items
Does not apply.

NOTE 22 Events Subsequent

The Company evaluated all events or transactions that occurred after Sept. 30, 2021 and through November 12, 2021, the date the financial statements were available to be issued by the Company. During this period, the Company did not have any material recognizable or non-recognizable subsequent events.

Type II - Nonrecognized Subsequent Events:

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?	No	
B. ACA fee assessment payable for the upcoming year		
C. ACA fee assessment paid		
D. Premium written subject to ACA 9010 assessment		
E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 28)		
F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 28 minus 22B above)	\$ -	
G. Authorized Control Level (Five-Year Historical Line 29)		
H. Would reporting the ACA assessment as of Dec. 31, 2020 have triggered an RBC action level (YES/NO)?	No	

NOTE 23 Reinsurance
Does not apply.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Does not apply.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

The company writes only one line of business, "Other" (with two products written solely to credit unions: primary share insurance and excess share insurance) and sets loss reserves on a prudent basis for potential claims events. Primary insurance claims can involve specifically identified claims events and other events incurred but not reported (IBNR). The Company also sets aside unallocated loss reserves for its primary insurance book of business so that aggregate loss reserves remain within an actuarially accepted range. Excess insurance claims events are infrequent (rare) but potentially severe and as a result, upon consultation with the Company's independent actuary, the Company provides annual loss reserve additions so that cumulative loss reserves are within an actuarially accepted range.

Although the Company does not normally charge a premium under its primary insurance program, the Company's governing Ohio statute and its primary insurance policy permit premiums to be assessed against Primary-insureds in order to ensure that the Company maintains a sufficient equity base for its insurance risk.

NOTES TO FINANCIAL STATEMENTS

As a result of continuing suppressed market interest rates, the Company charged a special premium assessment in 2020 and 2019 of \$0.020 per \$100 of each Primary-insured's total shares or 2.0 basis points. The special premium assessment generated approximately \$3.4 million and \$3.1 million of revenues in 2020 and 2019, respectively.

Since the Company has no specific excess insurance loss events identified at Sept. 30, 2021, for which a loss reserve would normally be established, all of the Company's loss reserves related to excess insurance and its unallocated primary insurance loss reserves related to excess insurance and its unallocated primary insurance loss reserves are treated as unallocated IBNR loss reserves. For purposes of Schedule P, in any given year the cumulative unallocated IBNR loss reserves held are considered to have occurred as follows: (1) 60% in current year; (2) 30% in the previous year; and (3) 10% in the second previous year and have been allocated as such in Schedule P, which is comparable to methods used by other insurance companies with infrequent claims events. Since claims events are rare (infrequent buy potentially severe), the typical year shows favorable development. A summary of the favorable loss development for the Company's single line of business ("Other") for 2021 and a reconciliation of loss provision, claims payments, prior year loss development and gross losses incurred in 2021, follows (dollars in thousands):

	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
Year of Development	Prior Year (2020) Loss Reserves Allocated	Current Year (2021) Loss Reserves Allocated	Claims Paid/ (Recovered) in 2021	Current Calendar Year (2021) Losses and LAE Incurred (Col 2 - Col 1)	Unfavorable (Favorable) Development (Col 2 - Col 1 +Col 3)	Gross Losses Incurred (Recoveries) for Current Year IBNR Loss Reserves (Col 4 - Col5)
SPECIFIC LOSS EVENTS:						
2010 and prior	\$ 20	\$ 20	\$ -		\$ -	
2011	-	-	(11)		(11)	
2012	-	-	-		-	
2013	-	-	-		-	
2014	-	-	-		-	
2015	-	-	-		-	
2016	-	-	-		-	
2017	-	-	-		-	
2018	-	-	-		-	
2019	-	-	-		-	
2020	xxxxxxxx	-	-		xxxxxxxx	
Total Specific Loss Reserves	\$ 20	\$ 20	\$ (11)			
Increase (Decrease) in Specific Loss Reserves Claims Paid/(Recoveries in 2021				\$ (11)	\$ (11)	\$ -
LAE (Unpaid)	\$ 40	\$ 40				
Other Changes in Development -- (Amount transferred to Allowance for Loss for Capital Assistance)						
Miscellaneous						
UNALLOCATED IBNR LOSSES:						
2018	1,755				(1,755)	
2019	5,264	1,897			(3,367)	
2020	10,527	5,691			(4,836)	
2021	xxxxxxxx	11,382			xxxxxxxx	
Total Unallocated Loss Reserves	\$ 17,546	\$ 18,970				
Increase (Decrease) in Unallocated Loss Reserves					(9,958)	11,097
Total (Including LAE of \$40,000	\$ 17,606	\$ 19,030	\$ (11)	\$	\$ (9,969)	\$ 11,097

NOTE 26 Intercompany Pooling Arrangements
Does not apply

NOTE 27 Structured Settlements
Does not apply.

NOTE 28 Health Care Receivables
Does not apply.

NOTE 29 Participating Policies
Does not apply.

NOTE 30 Premium Deficiency Reserves

NOTES TO FINANCIAL STATEMENTS

The Company provides deposit insurance to participating credit unions under the Company's primary and excess contracts. Under the primary insurance contract, a deposit of 1.3% of the member's year-end share balance is required. These capitalization deposits are non-interest bearing and the investment earnings therefrom are used to fund the Company's deposit insurance program in lieu of a normal premium charge. Special Premium Assessments may be charged from time to time against insured credit unions to fund claims activity during unusual times, such as in 2009 - 2013 and again in 2017, 2019 and 2020. In order to maintain the insurance fund at a regulatory acceptable primary insurance equity ratio (currently the equity ratio is 1.63% of primary insurance fund equity to primary insured shares). Even so, the deposits for the primary and excess deposit contracts are at-risk to the insured credit unions and ultimately can act as a reserve that is available to pay claims if needed. The aggregate of capitalization deposits that are available to pay claims are \$241,953,569 at Sept. 30, 2021. Therefore the Company has determined there is not a need for a premium deficiency reserve and none has been recorded at Sept. 30, 2021. The evaluation was completed on November 5, 2021. The Company considers investment income when evaluating the need for premium deficiency reserves.

1. Liability carried for premium deficiency reserves
2. Date of the most recent evaluation of this liability
3. Was anticipated investment income utilized in the calculation? Yes [X] No []

- NOTE 31

High Deductibles

Does not apply.
- NOTE 32

Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Does not apply.
- NOTE 33

Asbestos/Environmental Reserves

Does not apply.
- NOTE 34

Subscriber Savings Accounts

Does not apply.
- NOTE 35

Multiple Peril Crop Insurance

Does not apply.
- NOTE 36

Financial Guaranty Insurance

Does not apply.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes ☐ No ☐ N/A ☒
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/16/2019
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0
13.

Amount of real estate and mortgages held in short-term investments:

\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$0 | \$ |
| 14.22 Preferred Stock | \$0 | \$ |
| 14.23 Common Stock | \$24,359,792 | \$24,359,796 |
| 14.24 Short-Term Investments | \$0 | \$ |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$ |
| 14.26 All Other | \$0 | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$24,359,792 | \$24,359,796 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A [X]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE American Mutual Share Insurance Corporation

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Trust	21 E State St, Columbus, OH 43271
US Bank Institutional Trust & Custody	425 E Walnut St, Cincinnati, OH 45202
FHLB of Cincinnati	221 E 4th St, Suite 100, Cincinnati, OH 45202

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
US Bancorp Investments Inc	U.....
.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
1768	US Bancorp Investments Inc	H85Z6XZPBB10ES0M2G89	SEC .....	.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	E						
2. Alaska.....AK	N						
3. Arizona.....AZ	E						
4. Arkansas.....AR	N						
5. California.....CA	E	162,192	163,207	(11,014)	(9,770)		
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	L						
14. Illinois.....IL	L						
15. Indiana.....IN	E						
16. Iowa.....IA	N						
17. Kansas.....KS	N						
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	L						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	L						
28. Nebraska.....NE	N						
29. Nevada.....NV	E						
30. New Hampshire.....NH	L						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L					20,000	20,000
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	N						
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	N						
44. Texas.....TX	E						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	18,969,914	16,749,414
59. Totals	XXX	162,192	163,207	(11,014)	(9,770)	18,989,914	16,769,414
DETAILS OF WRITE-INS							
58001. Unassigned	XXX		0		0	18,969,914	16,749,414
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	18,969,914	16,749,414

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....6

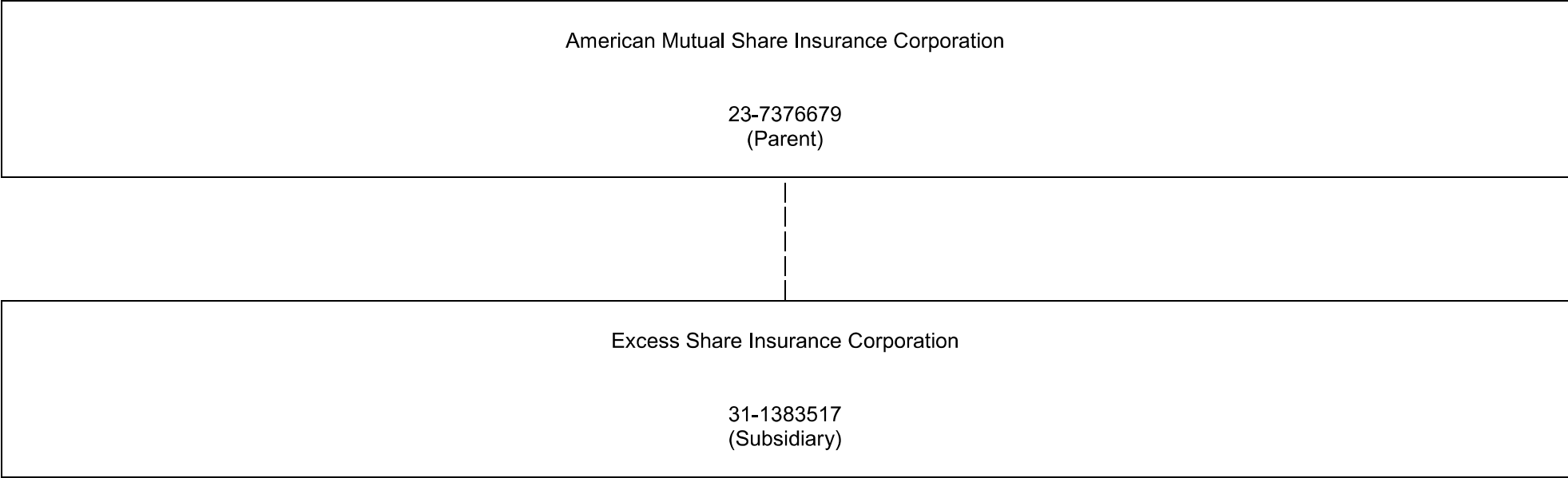
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....6

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....0

R - Registered - Non-domiciled RRGs.....0

Q - Qualified - Qualified or accredited reinsurer.....0

N - None of the above - Not allowed to write business in the state.....45



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire			0.0	0.0
2.	Allied Lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	162,192	1,412,986	871.2	702.0
35.	Totals	162,192	1,412,986	871.2	702.0
DETAILS OF WRITE-INS					
3401.	Guaranty of Share Deposits in Credit Unions	162,192	1,412,986	871.2	702.0
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	162,192	1,412,986	871.2	702.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	0		
2.	Allied Lines	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.	Commercial multiple peril	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.	Inland marine	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.	Group accident and health	0		
14.	Credit accident and health	0		
15.	Other accident and health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1,19.2	Private passenger auto liability	0		
19.3,19.4	Commercial auto liability	0		
21.	Auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	58,965	162,192	163,207
35.	Totals	58,965	162,192	163,207
DETAILS OF WRITE-INS				
3401.	Guaranty of Share Deposits in Credit Unions	58,965	162,192	163,207
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	58,965	162,192	163,207

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE American Mutual Share Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2018 + Prior		1,775	1,775	21		21			20	20	21	(1,755)	(1,734)	
2. 2019		5,264	5,264	62		62			1,897	1,897	62	(3,367)	(3,305)	
3. Subtotals 2019 + Prior	0	7,039	7,039	83	0	83	0	0	1,917	1,917	83	(5,122)	(5,039)	
4. 2020		10,566	10,566	113		113			5,691	5,691	113	(4,875)	(4,762)	
5. Subtotals 2020 + Prior	0	17,605	17,605	196	0	196	0	0	7,608	7,608	196	(9,997)	(9,801)	
6. 2021	XXX	XXX	XXX	XXX		0	XXX		11,422	11,422	XXX	XXX	XXX	
7. Totals	0	17,605	17,605	196	0	196	0	0	19,030	19,030	196	(9,997)	(9,801)	
8. Prior Year-End Surplus As Regards Policyholders	292,277											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 0.0	2. (56.8)	3. (55.7)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (3.4)		

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE American Mutual Share Insurance Corporation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

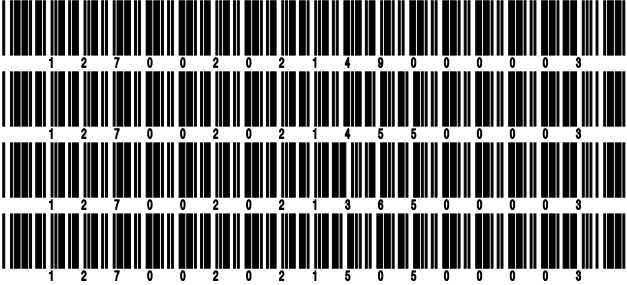
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	970,200	367,627
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	8,559	728,325
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		(66,767)
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	55,115	58,985
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	923,644	970,200
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	923,644	970,200

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,627,827	6,527,006
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	725,065	1,648,724
2.2 Additional investment made after acquisition	756,008	1,448,148
3. Capitalized deferred interest and other		0
4. Accrual of discount	600	591
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals	1,915,703	2,996,381
8. Deduct amortization of premium and depreciation	233	261
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,193,564	6,627,827
12. Deduct total nonadmitted amounts	6,193,564	6,627,827
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	208,788,253	225,283,640
2. Cost of bonds and stocks acquired	130,668,310	187,848,348
3. Accrual of discount	12,092	19,198
4. Unrealized valuation increase (decrease)	2,706,486	2,650,748
5. Total gain (loss) on disposals	1,019,837	(108,120)
6. Deduct consideration for bonds and stocks disposed of	75,267,785	206,899,441
7. Deduct amortization of premium	4,108	6,120
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	267,923,085	208,788,253
12. Deduct total nonadmitted amounts	535,710	473,100
13. Statement value at end of current period (Line 11 minus Line 12)	267,387,375	208,315,153

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	225,982,139	9,001,506	19,000,000	(96,933)	193,230,916	225,982,139	215,886,712	164,688,455
2. NAIC 2 (a)	0				0	0	0	0
3. NAIC 3 (a)	0				0	0	0	0
4. NAIC 4 (a)	0				0	0	0	0
5. NAIC 5 (a)	0				0	0	0	0
6. NAIC 6 (a)	0				0	0	0	0
7. Total Bonds	225,982,139	9,001,506	19,000,000	(96,933)	193,230,916	225,982,139	215,886,712	164,688,455
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	225,982,139	9,001,506	19,000,000	(96,933)	193,230,916	225,982,139	215,886,712	164,688,455

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	20,701,411	24,714,518
2. Cost of cash equivalents acquired	107,052,439	134,900,094
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	104,981,829	138,913,201
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	22,772,021	20,701,411
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	22,772,021	20,701,411

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

1	2	Location		5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	3	4	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
		City	State									
795450-6Z-3	Sallie Mae Bank CD			US Bank		07/14/2021		99,605				
1399999. Non-Registered Private Funds - Other Fixed Income Instruments - Unaffiliated								99,605	0	0	0	XXX
	457 Plan Assets			Fifth Third Bank		02/18/2004		19,418				
	Money Market Cash Acct (D&O Trust)			US Bank		08/20/2013		2,576				
	Money Market Cash Acct (STAR Escrow)			Bank of New York Mellon		01/01/1986		14				
4699999. Any Other Class of Assets - Unaffiliated								0	22,008	0	0	XXX
4899999. Total - Unaffiliated								99,605	22,008	0	0	XXX
4999999. Total - Affiliated								0	0	0	0	XXX
5099999 - Totals								99,605	22,008	0	0	XXX

SCHEDULE BA - PART 3

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE American Mutual Share Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
3133EM-XV-7	FFCB BOND DTD 04-29-2021 .....		..04/29/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000	..39	1.A FE
3133EM-L4-2	FFCB BOND DTD 06-21-2021 .....		..06/25/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000	..166	1.A FE
3133EM-N7-3	FFCB BOND DTD 06-29-2021 .....		..06/29/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000		1.A FE
3133EM-N7-3	FFCB BOND DTD 06-29-2021 .....		..06/30/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000	..38	1.A FE
3133EM-N8-1	FFCB BOND DTD 06-29-2021 .....		..06/30/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000	..17	1.A FE
3130AM-WX-6	FHLB BOND DTD 06-30-2021 .....		..06/30/2021	FIFTH THIRD SECURITIES		1,000,000	1,000,000		1.A FE
3130AM-XB-3	FHLB BOND DTD 06-30-2021 .....		..06/30/2021	FIFTH THIRD SECURITIES		2,000,000	2,000,000		1.A FE
3199999. Subtotal - Bonds - U.S. Special Revenues						9,000,000	9,000,000	260	XXX
8399997. Total - Bonds - Part 3						9,000,000	9,000,000	260	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						9,000,000	9,000,000	260	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
023135-10-6	Amazon Com Inc .....		..07/30/2021	Cowen and Company LLC	21,000	70,679			
031162-10-0	AMGEN Inc .....		..07/02/2021	Virtu Americas LLC	121,000	29,978			
060505-10-4	Bank of America Corp .....		..07/30/2021	Cowen and Company LLC	829,000	32,095			
086516-10-1	Best Buy Co Inc .....		..07/30/2021	Cowen and Company LLC	2,372,000	271,804			
149123-10-1	Caterpillar Inc .....		..07/30/2021	Cowen and Company LLC	1,275,000	263,702			
125720-10-5	CME Group Inc .....		..07/12/2021	Cowen and Company LLC	151,000	31,648			
253868-10-3	Digital Realty Trust Inc .....		..07/30/2021	Cowen and Company LLC	241,000	37,368			
375558-10-3	Gilead Sciences Inc .....		..07/12/2021	Cowen and Company LLC	398,000	27,412			
56585A-10-2	Marathon Petroleum Corp .....		..07/30/2021	Cowen and Company LLC	1,507,000	83,782			
808513-10-5	Schwab Charles Corp .....		..07/12/2021	Cowen and Company LLC	433,000	30,881			
87612E-10-6	Target Corp .....		..07/30/2021	Cowen and Company LLC	197,000	51,871			
882508-10-4	Texas Instruments Inc .....		..07/12/2021	Cowen and Company LLC	173,000	32,992			
893641-10-0	Transdigm Group Inc .....		..07/30/2021	Cowen and Company LLC	46,000	29,917			
958102-10-5	Western Digital Corp .....		..07/30/2021	Cowen and Company LLC	806,000	52,441			
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						1,046,571	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						1,046,571	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						1,046,571	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						1,046,571	XXX	0	XXX
9999999 - Totals						10,046,571	XXX	260	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE American Mutual Share Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
912828-T3-4	USTN DTD 03-31-2019		09/30/2021	Matured		1,000,000	1,000,000	992,970	997,414		2,586		2,586		1,000,000			.0	8,376	09/30/2021	1.A FE
0599999	Subtotal - Bonds - U.S. Governments					1,000,000	1,000,000	992,970	997,414	0	2,586	0	2,586	0	1,000,000	0	0	0	8,376	XXX	XXX
3130AL-MY-7	FHLB BOND DTD 03-24-2021		09/24/2021	Called @ 100		2,000,000	2,000,000	2,000,000	.0				.0		2,000,000			.0	12,500	03/24/2027	1.A FE
3130AL-QN-7	FHLB BOND DTD 03-30-2021		09/30/2021	Called @ 100		1,000,000	1,000,000	1,000,000	.0				.0		1,000,000			.0	5,000	09/30/2026	1.A FE
3133EL-UC-6	FFCB BOND DTD 03-23-2020		07/15/2021	Called @ 100		2,000,000	2,000,000	2,000,000	.0				.0		2,000,000			.0	26,944	03/23/2035	1.A FE
3133EL-UC-6	FFCB BOND DTD 03-23-2020		07/15/2021	Called @ 100		2,000,000	2,000,000	2,000,000	.0				.0		2,000,000			.0	26,944	03/23/2035	1.A FE
3133EM-SZ-6	FFCB BOND DTD 03-15-2021		08/26/2021	Called @ 100		2,000,000	2,000,000	2,000,000	.0				.0		2,000,000			.0	13,067	03/15/2029	1.A FE
3133EM-TX-0	FFCB BOND DTD 03-22-2021		07/27/2021	Called @ 100		2,000,000	2,000,000	2,000,000	.0				.0		2,000,000			.0	11,458	03/22/2029	1.A FE
3133EM-VM-1	FFCB BOND DTD 04-06-2021		07/15/2021	Called @ 100		1,000,000	1,000,000	1,000,000	.0				.0		1,000,000			.0	4,274	10/06/2027	1.A FE
3133EM-WE-8	FFCB BOND DTD 04-15-2021		07/15/2021	Called @ 100		2,000,000	2,000,000	2,000,000	.0				.0		2,000,000			.0	9,792	04/15/2033	1.A FE
3133EM-XG-2	FFCB BOND DTD 04-23-2021		07/27/2021	Called @ 100		2,000,000	2,000,000	2,000,000	.0				.0		2,000,000			.0	8,000	10/26/2028	1.A FE
3134GI-LU-8	FHLMC DEB DTD 08-12-2020		08/12/2021	Called @ 100		2,000,000	2,000,000	2,000,000	2,000,000				.0		2,000,000			.0	4,604	02/12/2024	1.A FE
3136B0-WR-3	FNMA REMIC TRUST 2018-1		09/27/2021	Paydown		99,522	99,522	99,522	99,522		(100)		(100)		96,942			.0	6,723	02/25/2031	1.A FE
3199999	Subtotal - Bonds - U.S. Special Revenues					18,099,522	18,099,522	18,099,522	2,099,522	0	(100)	0	(100)	0	18,096,942	0	0	0	129,306	XXX	XXX
8399997	Total - Bonds - Part 4					19,099,522	19,099,522	19,092,492	3,096,936	0	2,486	0	2,486	0	19,096,942	0	0	0	137,682	XXX	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					19,099,522	19,099,522	19,092,492	3,096,936	0	2,486	0	2,486	0	19,096,942	0	0	0	137,682	XXX	XXX
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
012653-10-1	Abemarle Corp		07/30/2021	Instinet	781.000	158,652		63,795	115,213	51,418			51,418		158,652		94,857	94,857	910		
012653-10-1	Abemarle Corp		07/02/2021	Virtu Americans LLC	170.000	29,178		15,750	25,078	9,328			9,328		29,178		13,427	13,427	198		
02079K-30-5	Alphabet Inc		07/30/2021	Cowen and Company LLC	19.000	51,337		46,645	33,300	(13,345)			(13,345)		51,337		4,692	4,692	.0		
023135-10-6	Amazon Com Inc		07/12/2021	Cowen and Company LLC	25.000	92,965		43,076	81,423	38,347			38,347		92,965		49,889	49,889	.0		
037833-10-0	Apple Inc		07/12/2021	Cowen and Company LLC	642.000	93,042		31,884	85,187	53,303			53,303		93,042		61,157	61,157	414		
058498-10-6	Ball Corp		07/30/2021	Cowen and Company LLC	308.000	25,077		26,280	28,699	2,419			2,419		25,077		(1,203)	(1,203)	154		
058498-10-6	Ball Corp		07/30/2021	Cowen and Company LLC	329.000	26,787		30,843	30,656	(187)			(187)		26,787		(4,057)	(4,057)	165		
45168D-10-4	Idexx Labs Inc		07/30/2021	Cowen and Company LLC	61.000	40,999		27,672	30,492	2,820			2,820		40,999		13,327	13,327	.0		
594918-10-4	Microsoft Corp		07/12/2021	Cowen and Company LLC	98.000	27,213		10,639	21,797	11,158			11,158		27,213		16,574	16,574	165		
594918-10-4	Microsoft Corp		07/30/2021	Instinet	378.000	107,873		41,036	84,075	43,039			43,039		107,873		66,837	66,837	635		
65339F-10-1	Nextera Energy Inc		07/30/2021	Instinet	3,112.000	243,751		249,992	240,091	(9,901)			(9,901)		243,751		(6,241)	(6,241)	3,594		
65339F-10-1	Nextera Energy Inc		07/30/2021	Instinet	488.000	38,223		36,896	37,649	753			753		38,223		1,327	1,327	564		
693506-10-7	PPG Inds Inc		07/30/2021	Cowen and Company LLC	759.000	124,409		102,143	109,463	7,320			7,320		124,409		22,266	22,266	820		
77696-10-6	Roper Technologies Inc		07/30/2021	Cowen and Company LLC	61.000	29,947		26,359	26,296	(61)			(61)		29,947		3,589	3,589	103		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,089,452	XXX	753,010	949,419	196,411	0	0	196,411	0	1,089,453	0	336,442	336,442	7,722	XXX	XXX
9799997	Total - Common Stocks - Part 4					1,089,452	XXX	753,010	949,419	196,411	0	0	196,411	0	1,089,453	0	336,442	336,442	7,722	XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					1,089,452	XXX	753,010	949,419	196,411	0	0	196,411	0	1,089,453	0	336,442	336,442	7,722	XXX	XXX
9899999	Total - Preferred and Common Stocks					1,089,452	XXX	753,010	949,419	196,411	0	0	196,411	0	1,089,453	0	336,442	336,442	7,722	XXX	XXX
9999999	Totals					20,188,974	XXX	19,845,502	4,046,355	196,411	2,486	0	198,897	0	20,186,395	0	336,442	336,442	145,404	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Corporate One FCU Columbus, Ohio .....		.0.062	1,068		6,130,222	6,130,570	6,130,918	.XXX.
Federal Home Loan Bank Cincinnati, Ohio .....		.0.020	423		6,138,729	10,274,759	10,424,110	.XXX.
PNC Bank Columbus, Ohio .....		.0.010	11		427,511	427,513	427,515	.XXX.
Fifth Third Bank Columbus, Ohio					1,309,308	1,309,307	1,309,267	.XXX.
US Bank Cincinnati, Ohio					2,830,737	2,260,816	1,954,347	.XXX.
US Bank Cincinnati, Ohio .....		.0.005	65	19	5,224,006	5,224,029	5,224,053	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	1,567	19	22,060,513	25,626,994	25,470,210	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	1,567	19	22,060,513	25,626,994	25,470,210	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	200	200	200	XXX
0599999. Total - Cash	XXX	XXX	1,567	19	22,060,713	25,627,194	25,470,410	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]