



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021  
OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code 0201 (Current) 0201 (Prior) NAIC Company Code 12475 Employer's ID Number 31-4290270

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 02/10/1949 Commenced Business 02/10/1949

Statutory Home Office 2 Easton Oval, Suite 225 (Street and Number) Columbus, OH, US 43219 (City or Town, State, Country and Zip Code)

Main Administrative Office 180 Genesee Street (Street and Number) New Hartford, NY, US 13413 (City or Town, State, Country and Zip Code) 800-598-8422 (Area Code) (Telephone Number)

Mail Address Post Office Box 530 (Street and Number or P.O. Box) Utica, NY, US 13503-0530 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 180 Genesee Street (Street and Number) New Hartford, NY, US 13413 (City or Town, State, Country and Zip Code) 800-598-8422 (Area Code) (Telephone Number)

Internet Website Address www.uticanational.com

Statutory Statement Contact Rose Ann Greig (Name) 315-734-2420 (Area Code) (Telephone Number) rose.greig@uticanational.com (E-mail Address) 315-734-2994 (FAX Number)

OFFICERS

Chairman & CEO Richard Patrick Creedon

President & COO Kristen Holly Martin

Treasurer Brian Wade Miller Jr.

Secretary Louisa Suzanne Ruffine

OTHER

Steven Paul Guzski, Executive Vice President

DIRECTORS OR TRUSTEES

Clarence William Bachman	Richard Patrick Creedon	Paul Alan Hagstrom, Ph.D.
Gregory Miller Harden	Zelda Jean Holcomb, Ph.D.	Kristen Holly Martin
Peter Joseph O'Neill	Linda Ellen Romano	Eric Keith Scholl

State of New York SS:

County of Oneida

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen Holly Martin President & COO

Brian Wade Miller, Jr. Treasurer

Louisa Suzanne Ruffine Secretary

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [ X ] No [ ]

b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	115,863,534		115,863,534	108,478,359
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	7,614,745		7,614,745	6,636,930
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....1,158,906 ), cash equivalents (\$ .....100,097 ) and short-term investments (\$ ..... ) .....	1,259,003		1,259,003	1,379,983
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	124,737,282		124,737,282	116,495,271
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	875,881		875,881	776,998
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	13,136,840	153,463	12,983,376	11,847,265
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....26,155 earned but unbilled premiums) .....	995,467	2,906	992,561	745,334
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	148,615		148,615	84,460
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				1,935
18.2 Net deferred tax asset .....	979,187		979,187	1,050,784
19. Guaranty funds receivable or on deposit .....	690,086		690,086	1,491,382
20. Electronic data processing equipment and software .....	24,173		24,173	33,604
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	3,740	3,740		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	2,604,150		2,604,150	2,458,071
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	1,564,337	1,180,258	384,079	452,853
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	145,759,758	1,340,367	144,419,391	135,437,958
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	145,759,758	1,340,367	144,419,391	135,437,958
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Accounts Receivable – Other .....	191,446	5,512	185,933	302,260
2502. Equities and Deposits in Pools and Associations .....	203,369	5,223	198,146	150,593
2503. Prepaid Expenses .....	534,049	534,049		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	635,474	635,474		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,564,337	1,180,258	384,079	452,853

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....10,277,688 ) .....	39,606,715	36,883,995
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	9,051,321	8,706,632
4. Commissions payable, contingent commissions and other similar charges .....	1,090,163	1,120,962
5. Other expenses (excluding taxes, licenses and fees) .....	1,486,884	1,362,584
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	366,608	659,313
7.1 Current federal and foreign income taxes (including \$ .....7,065 on realized capital gains (losses)) .....	1,624,434	1,020,266
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....168,511,373 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	20,460,734	18,031,299
10. Advance premium .....	129,095	136,718
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....	284,921	215,660
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	348,535	265,666
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	1,354,061	2,134,015
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	1,049,892	3,799
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	(116,588)	(113,366)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	76,736,774	70,427,543
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	76,736,774	70,427,543
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	3,500,000	3,500,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	5,139,802	5,139,802
35. Unassigned funds (surplus) .....	59,042,815	56,370,613
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	67,682,617	65,010,415
38. Totals (Page 2, Line 28, Col. 3)	144,419,391	135,437,958
<b>DETAILS OF WRITE-INS</b>		
2501. Contingent Balances in Safety Groups .....	27,060	48,810
2502. Liability for Pension Benefits .....	(143,648)	(162,176)
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(116,588)	(113,366)
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....252,490,188 ) .....	228,397,727	207,459,169	279,538,779
1.2 Assumed (written \$ .....30,213,003 ) .....	27,783,590	25,699,087	34,559,249
1.3 Ceded (written \$ .....252,490,616 ) .....	228,398,177	207,459,258	279,538,871
1.4 Net (written \$ .....30,212,575 ) .....	27,783,140	25,698,999	34,559,157
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....15,705,603 ):			
2.1 Direct .....	113,161,834	109,831,014	138,355,287
2.2 Assumed .....	14,720,484	13,078,224	17,029,642
2.3 Ceded .....	113,162,237	109,918,743	138,440,170
2.4 Net .....	14,720,081	12,990,495	16,944,759
3. Loss adjustment expenses incurred .....	3,060,649	3,012,224	3,900,982
4. Other underwriting expenses incurred .....	9,684,438	8,916,623	11,875,634
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	27,465,168	24,919,342	32,721,375
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	317,972	779,657	1,837,782
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	2,522,597	2,456,957	3,308,913
10. Net realized capital gains (losses) less capital gains tax of \$ .....7,065 .....	9,801	(11,825)	(13,025)
11. Net investment gain (loss) (Lines 9 + 10) .....	2,532,398	2,445,132	3,295,889
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....6,798 amount charged off \$ .....61,751 ) .....	(54,953)	(72,341)	(149,441)
13. Finance and service charges not included in premiums .....	194,602	206,890	271,552
14. Aggregate write-ins for miscellaneous income .....	(153,645)	(181,598)	(222,157)
15. Total other income (Lines 12 through 14) .....	(13,996)	(47,049)	(100,046)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	2,836,374	3,177,740	5,033,625
17. Dividends to policyholders .....	394,755	320,361	357,723
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	2,441,618	2,857,378	4,675,902
19. Federal and foreign income taxes incurred .....	599,038	687,195	1,013,629
20. Net income (Line 18 minus Line 19)(to Line 22) .....	1,842,580	2,170,183	3,662,273
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	65,010,415	60,573,586	60,573,586
22. Net income (from Line 20) .....	1,842,580	2,170,183	3,662,273
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....205,341 .....	772,474	183,815	732,686
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	133,744	100,073	24,419
27. Change in nonadmitted assets .....	273,766	197,594	361,329
28. Change in provision for reinsurance .....			1,053
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....	(350,363)	(235,907)	(344,931)
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	2,672,202	2,415,758	4,436,829
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	67,682,617	62,989,344	65,010,415
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....			
1401. Gain/Loss on Sale of Assets .....		129	129
1402. Miscellaneous Income .....	(153,645)	(181,728)	(222,286)
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	(153,645)	(181,598)	(222,157)
3701. Contingent Balance in Safety Groups .....	21,750	(30,420)	(36,900)
3702. Pension Benefit Obligation .....	(18,528)	(27,590)	(70,835)
3703. Pension Expense .....	(353,585)	(177,897)	(237,196)
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	(350,363)	(235,907)	(344,931)

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	28,920,538	26,151,493	34,994,740
2. Net investment income .....	2,672,567	2,648,557	3,671,537
3. Miscellaneous income .....	(13,996)	(47,049)	(100,046)
4. Total (Lines 1 to 3) .....	31,579,109	28,753,001	38,566,231
5. Benefit and loss related payments .....	12,061,517	10,627,088	13,874,721
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	11,792,713	12,156,032	15,540,383
8. Dividends paid to policyholders .....	325,495	317,239	388,848
9. Federal and foreign income taxes paid (recovered) net of \$ .....7,065 tax on capital gains (losses) .....			911,378
10. Total (Lines 5 through 9) .....	24,179,725	23,100,359	30,715,331
11. Net cash from operations (Line 4 minus Line 10) .....	7,399,385	5,652,642	7,850,900
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	18,133,214	12,107,233	15,958,767
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	18,133,214	12,107,233	15,958,767
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	24,710,513	17,006,588	22,532,059
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	24,710,513	17,006,588	22,532,059
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(6,577,299)	(4,899,355)	(6,573,293)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(943,066)	(1,392,003)	(826,074)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(943,066)	(1,392,003)	(826,074)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(120,980)	(638,716)	451,534
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,379,983	928,449	928,449
19.2 End of period (Line 18 plus Line 19.1) .....	1,259,003	289,733	1,379,983

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

- A. Accounting Practices
- The financial statements of Republic-Franklin Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.
- The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Laws. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has adopted some practices that differ from NAIC SAP; however, none of those changes would impact the financial results of Republic-Franklin Insurance Company.
- A reconciliation of net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below.
- |   | SSAP # | F/S<br>Page | F/S<br>Line # | 2021          | 2020          |
|---|--------|-------------|---------------|---------------|---------------|
| NET INCOME  |        |             |               |               |               |
| (1) State basis (Page 4, Line 20, Columns 1 & 3)                                  | XXX    | XXX         | XXX           | \$ 1,842,580  | \$ 3,662,273  |
| (2) State Prescribed Practices that are an increase/<br>(decrease) from NAIC SAP: |        |             |               |               |               |
| (3) State Permitted Practices that are an increase/(decrease)<br>from NAIC SAP:   |        |             |               |               |               |
| (4) NAIC SAP (1-2-3=4)  | XXX    | XXX         | XXX           | \$ 1,842,580  | \$ 3,662,273  |
| SURPLUS   |        |             |               |               |               |
| (5) State basis (Page 3, Line 37, Columns 1 & 2)                                  | XXX    | XXX         | XXX           | \$ 67,682,617 | \$ 65,010,415 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:     |        |             |               |               |               |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:      |        |             |               |               |               |
| (8) NAIC SAP (5-6-7=8)  | XXX    | XXX         | XXX           | \$ 67,682,617 | \$ 65,010,415 |
- B. Use of Estimates in the Preparation of the Financial Statements
- No change
- C. Accounting Policy
- (1) No change
- (2) Bonds not backed by loans are carried at amortized cost using the scientific yield to worst method. Bonds that are defined by the NAIC as non-investment grade (rated 3 through 6) are carried at the lower of amortized cost or fair market value.
- (3 - 5) No change
- (6) Loan-backed securities are stated at either amortized cost, or the lower of amortized cost or fair market value if defined by the NAIC as non-investment grade (rated 3 through 6). The prospective adjustment method is used to value all loan-backed securities.
- (7 - 13) No change
- D. Going Concern
- Management's evaluation of the financial condition of the Company did not indicate any going concern issues.

NOTE 2 Accounting Changes and Corrections of Errors

No change

NOTE 3 Business Combinations and Goodwill

No change

NOTE 4 Discontinued Operations

No change

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - not applicable
- B. Debt Restructuring - not applicable
- C. Reverse Mortgages - not applicable
- D. Loan-Backed Securities
- (1) Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.
- (2) OTTI Recognized - not applicable
- (3) OTTI by CUSIP- not applicable
- (4)
- a) The aggregate amount of unrealized losses:
- |                        |            |
|------------------------|------------|
| 1. Less than 12 Months | \$ 119,486 |
| 2. 12 Months or Longer |            |
- b)The aggregate related fair value of securities with unrealized losses:
- |                        |              |
|------------------------|--------------|
| 1. Less than 12 Months | \$ 7,046,155 |
| 2. 12 Months or Longer |              |
- (5) There are a number of factors considered in determining if an other-than-temporary impairment does not exist for an investment, including but not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - not applicable
- (3) Collateral Received - not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - not applicable

NOTES TO FINANCIAL STATEMENTS

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- J. Real Estate - not applicable
- K. Low Income Housing tax Credits (LIHTC) - not applicable
- L. Restricted Assets - no change
- M. Working Capital Finance Investments - not applicable

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs - not applicable

3. Not applicable
- N. Offsetting and Netting of Assets and Liabilities - not applicable
- O. 5GI Securities - not applicable
- P. Short Sales - not applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	6	0
2. Aggregate Amount of Investment Income	\$ 106,110	\$ -

- R. Reporting Entity’s Share of Cash Pool by Asset Type - not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies  
No change

NOTE 7 Investment Income  
No change

- NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives - not applicable

(8) Not applicable

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - not applicable

(2) Recognition of gains/losses and deferred assets and liabilities - not applicable

NOTE 9 Income Taxes  
No change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties  
No change

NOTE 11 Debt  
No change

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans  
No change  
(4) Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations  
No change

NOTE 14 Liabilities, Contingencies and Assessments  
No change

NOTE 15 Leases  
No change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk  
No change

- NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not change

B. No change

C. Wash Sales - not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans  
No change

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators  
No change

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Short Term - Cash Equivalents	\$ 100,097	\$ -	\$ -	\$ -	\$ 100,097
Common Stock - Mutual Fund	\$ 7,614,745	\$ -	\$ -	\$ -	\$ 7,614,745
Total assets at fair value/NAV	\$ 7,714,842	\$ -	\$ -	\$ -	\$ 7,714,842

b. Liabilities at fair value - not applicable

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy - not applicable

(3) Not applicable

(4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 – Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 121,611,685	\$ 115,963,631	\$ 100,097	\$ 121,511,588	\$ -	\$ -	\$ -
Common Stock	\$ 7,614,745	\$ 7,614,745	\$ 7,614,745	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value - not applicable

E. Not applicable

NOTE 21 Other Items

No change

NOTE 22 Events Subsequent

No change

NOTE 23 Reinsurance

No change

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

No change

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2020 were \$45.6 million. As of September 30, 2021, \$8.2 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$36 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1.4 million favorable prior year development since December 31, 2020 to September 30, 2021.

NOTE 26 Intercompany Pooling Arrangements

No change

NOTE 27 Structured Settlements

No change

NOTE 28 Health Care Receivables

No change

NOTE 29 Participating Policies

No change

NOTE 30 Premium Deficiency Reserves

No change

NOTE 31 High Deductibles

No change

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

No change

NOTE 35 Multiple Peril Crop Insurance

No change



NOTES TO FINANCIAL STATEMENTS

NOTE 36 Financial Guaranty Insurance  
No change

B. Schedule of insured financial obligations at the end of the period - no change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]

1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]

2.2

If yes, date of change: .....

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ] No [ ] N/A [ X ]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

06/30/2021

6.4

By what department or departments?  
Ohio Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]

6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ 2,604,150

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$
13.

Amount of real estate and mortgages held in short-term investments: .....

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$	\$
14.22 Preferred Stock .....	\$	\$
14.23 Common Stock .....	\$	\$
14.24 Short-Term Investments .....	\$	\$
14.25 Mortgage Loans on Real Estate .....	\$	\$
14.26 All Other .....	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$

16.3

Total payable for securities lending reported on the liability page. ....

\$

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	One Wall Street, New York, NY .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc. ....	549300Z0G14KK37BDV40 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	L	25,892,108	23,942,143	10,362,888	14,698,171	27,168,492	28,241,017
8. Delaware.....DE	L	883,018	762,020	476,839	429,772	2,349,099	2,690,445
9. District of Columbia.....DC	L	193,919	114,290		5,367	76,397	82,725
10. Florida.....FL	N						
11. Georgia.....GA	L	13,372,178	11,181,427	3,836,189	3,807,677	20,991,298	16,516,235
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	L	9,276,704	7,174,946	3,350,458	2,034,494	10,883,665	7,243,379
15. Indiana.....IN	L	1,123,040	1,039,177	56,419	103,288	235,425	313,335
16. Iowa.....IA	N						
17. Kansas.....KS	L	145,810	146,879	16,696		709,808	769,933
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	L	5,546,469	4,466,898	2,117,616	1,692,207	7,116,950	7,814,736
22. Massachusetts.....MA	L	15,667,871	13,022,681	4,095,814	3,826,382	15,165,760	13,840,524
23. Michigan.....MI	L	2,966,681	2,676,559	592,190	333,460	2,465,222	4,301,322
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	L	1,497,097	1,091,087	341,154	404,731	1,222,220	966,493
31. New Jersey.....NJ	L	55,336,808	48,239,686	17,562,028	14,808,386	77,449,429	67,010,285
32. New Mexico.....NM	N						
33. New York.....NY	L	67,336,904	62,001,234	18,258,722	15,739,726	96,439,971	82,769,357
34. North Carolina.....NC	L	7,913,376	6,969,407	3,517,363	3,132,517	5,146,589	5,213,393
35. North Dakota.....ND	N						
36. Ohio.....OH	L	7,585,213	7,188,135	2,634,676	1,297,845	4,613,788	5,285,818
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	L	12,326,062	10,215,038	3,959,893	4,094,055	14,939,928	11,052,068
40. Rhode Island.....RI	L	472,014	322,297	435,011	57,200	663,788	708,047
41. South Carolina.....SC	L	1,709,407	1,189,406	201,229	71,030	708,798	233,402
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	1,768,306	1,903,592	459,563	1,622,146	2,850,963	3,059,523
44. Texas.....TX	L	16,480,428	11,736,436	7,103,182	3,731,131	22,292,938	15,523,321
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	L	4,173,467	4,055,728	1,317,048	1,595,163	1,985,002	2,964,768
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	L	823,309	723,828	396,720	115,134	618,196	1,494,266
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	252,490,188	220,162,894	81,091,698	73,599,882	316,093,727	278,094,391
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....22

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

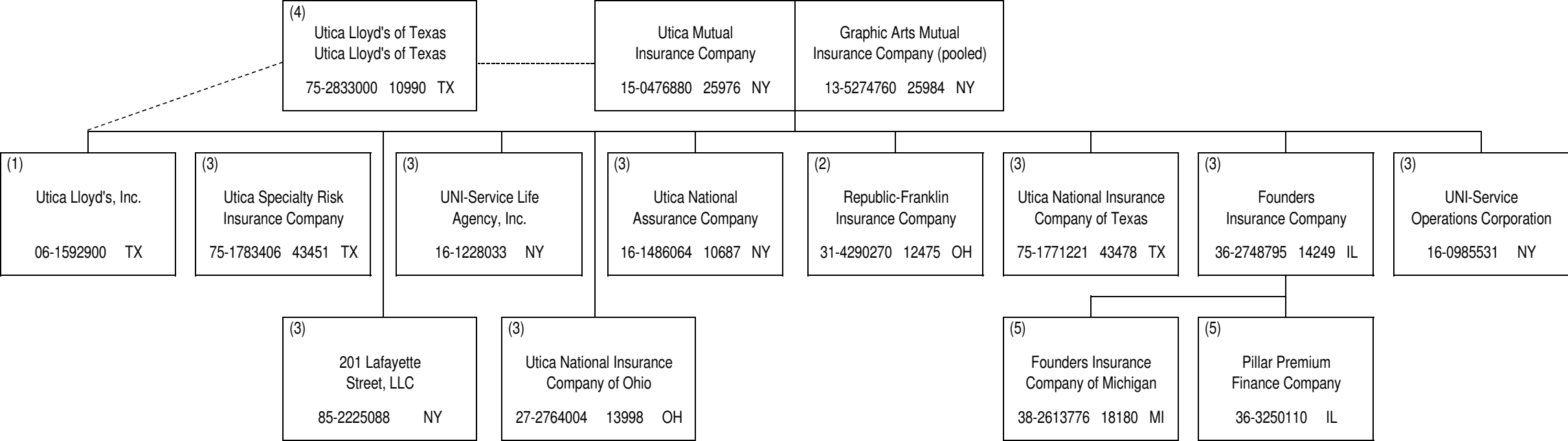
N - None of the above - Not allowed to write business in the state .....35

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

UTICA NATIONAL INSURANCE GROUP ORGANIZATION STRUCTURE SEPTEMBER 30, 2021

11



1. Owned 100% by Utica Mutual Insurance Company; operates as attorney-in-fact for Utica Lloyd's of Texas.  
2. Owned 94% by Utica Mutual Insurance Company and 6% by Graphic Arts Mutual Insurance Company.  
3. Owned 100% by Utica Mutual Insurance Company.  
4. A Texas Lloyd's association of twelve underwriters under sponsorship of the Utica Mutual Insurance Company.  
5. Owned 100% by Founders Insurance Company.  
6. Shares common management with the group.

(6)  
Utica National  
Group Foundation, Inc.  
16-1313450 NY



**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk	Explanation
1	Owned 6% by Graphic Arts Mutual Insurance Company.
2	A Texas Lloyd's association of twelve underwriters under the sponsorship of the Utica Mutual Insurance Company.
3	Shares common management with the group.

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	39,984	(16)	0.0	(0.3)
2. Allied Lines .....	62,944	(15,044)	(23.9)	(0.6)
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....	9,270,626	3,400,929	36.7	78.7
5. Commercial multiple peril .....	89,240,627	52,046,788	58.3	58.2
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....	183,548	49,582	27.0	(1.9)
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	7,710			
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....	35,098,959	16,516,400	47.1	34.2
17.1 Other liability - occurrence .....	9,912,388	4,900,553	49.4	59.8
17.2 Other liability - claims-made .....	17,805,658	2,603,233	14.6	44.9
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	34,665	(2,230)	(6.4)	(10.8)
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	2,880,744	1,918,338	66.6	36.2
19.3,19.4 Commercial auto liability .....	48,866,630	21,411,930	43.8	56.2
21. Auto physical damage .....	14,988,210	10,331,144	68.9	50.1
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....	3,408	229	6.7	1.2
26. Burglary and theft .....	1,626	(2)	(0.1)	0.0
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	228,397,727	113,161,834	49.5	52.9
DETAILS OF WRITE-INS				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	473	54,785	17,259
2. Allied Lines .....	18,363	104,553	50,424
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....	3,510,923	9,232,800	9,385,148
5. Commercial multiple peril .....	46,806,931	101,229,321	89,251,001
6. Mortgage guaranty .....			
8. Ocean marine .....			
9. Inland marine .....	55,742	172,645	196,427
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....	3,208	6,802	8,252
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....			
16. Workers' compensation .....	11,503,635	37,693,707	33,420,134
17.1 Other liability - occurrence .....	7,301,011	13,508,581	8,513,024
17.2 Other liability - claims-made .....	5,322,992	18,162,539	17,287,989
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....	17,855	38,188	(82,153)
18.2 Products liability - claims-made .....			
19.1,19.2 Private passenger auto liability .....	923,657	2,732,289	2,957,052
19.3,19.4 Commercial auto liability .....	20,080,154	53,346,388	44,662,887
21. Auto physical damage .....	5,932,206	16,201,541	14,488,575
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....	4,556	4,556	4,556
26. Burglary and theft .....		1,493	2,319
27. Boiler and machinery .....			
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	101,481,706	252,490,188	220,162,894
DETAILS OF WRITE-INS			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13									
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)									
1. 2018 + Prior .....	11,541	10,370	21,911	2,891	54	2,946	9,761	323	8,297	18,381	1,111	(1,696)	(584)									
2. 2019 .....	4,380	5,372	9,752	1,578	80	1,657	3,656	299	3,457	7,411	854	(1,537)	(684)									
3. Subtotals 2019 + Prior .....	15,921	15,742	31,663	4,469	134	4,603	13,418	621	11,754	25,793	1,965	(3,233)	(1,268)									
4. 2020 .....	4,880	9,047	13,927	3,054	550	3,605	3,384	570	6,236	10,189	1,558	(1,692)	(134)									
5. Subtotals 2020 + Prior .....	20,801	24,789	45,591	7,523	684	8,207	16,801	1,191	17,989	35,982	3,523	(4,924)	(1,401)									
6. 2021 .....	XXX	XXX	XXX	XXX	6,506	6,506	XXX	5,332	7,344	12,676	XXX	XXX	XXX									
7. Totals .....	20,801	24,789	45,591	7,523	7,190	14,713	16,801	6,523	25,333	48,658	3,523	(4,924)	(1,401)									
8. Prior Year-End Surplus As Regards Policyholders	65,010										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7									
											1. 16.9	2. (19.9)	3. (3.1)									
											Col. 13, Line 7 As a % of Col. 1 Line 8											
											4. (2.2)											

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

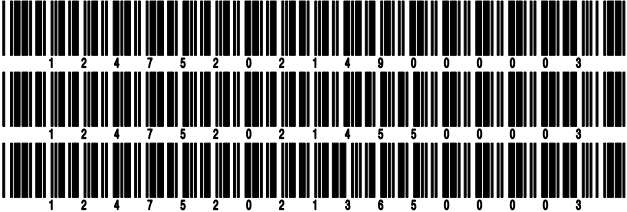
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

1.
2.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Miscellaneous Office Equipment .....	537,463	537,463		
2505.	Clearing Accounts .....	98,011	98,011		
2597.	Summary of remaining write-ins for Line 25 from overflow page	635,474	635,474		

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	115,115,283	108,016,694
2. Cost of bonds and stocks acquired	24,710,513	22,532,059
3. Accrual of discount	41,584	57,094
4. Unrealized valuation increase (decrease)	977,816	927,450
5. Total gain (loss) on disposals	16,865	(14,960)
6. Deduct consideration for bonds and stocks disposed of	17,224,317	16,016,041
7. Deduct amortization of premium	296,667	444,381
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	137,196	57,367
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	123,478,274	115,115,283
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	123,478,274	115,115,283

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	81,865,680	8,934,930	3,131,113	(89,572)	86,006,788	81,865,680	87,579,926	85,113,567
2. NAIC 2 (a) .....	31,196,389	573,580	3,468,328	(18,033)	26,228,633	31,196,389	28,283,608	23,364,791
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	113,062,069	9,508,510	6,599,441	(107,605)	112,235,421	113,062,069	115,863,534	108,478,359
PREFERRED STOCK								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock	113,062,069	9,508,510	6,599,441	(107,605)	112,235,421	113,062,069	115,863,534	108,478,359

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**



SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	100,089	100,001
2. Cost of cash equivalents acquired .....	2,370	13,313
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	2,363	13,225
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	100,097	100,089
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	100,097	100,089

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  
**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  
**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31400K-YZ-5	FN CB0727 - RMBS		.08/02/2021	BMO CAPITAL MARKETS		1,043,505	995,667	207	1.A
3199999. Subtotal - Bonds - U.S. Special Revenues						1,043,505	995,667	207	XXX
023135-BZ-8	AMAZON.COM INC		.09/13/2021	BNP Paribas		513,115	500,000	3,588	1.D FE
032654-AU-9	ANALOG DEVICES INC		.09/29/2021	Various		998,032	1,000,000		1.G FE
08163G-AU-4	BMARK 2021-B28 A5 - CMBS		.08/03/2021	J P MORGAN SECURITIES		1,029,998	1,000,000	1,112	1.A FE
11135F-AS-0	BROADCOM INC		.08/31/2021	Citigroup (SSB)		573,580	500,000	6,390	2.C FE
166764-BY-5	CHEVRON CORP		.09/01/2021	Citigroup (SSB)		519,025	500,000	3,478	1.D FE
191216-DP-2	COCA-COLA CO		.08/31/2021	RBC CAPITAL MARKETS		777,015	750,000	2,672	1.E FE
22550L-ZG-5	CREDIT SUISSE AG (NEW YORK BRANCH)		.08/02/2021	CREDIT SUISSE SECURITIES		748,298	750,000		1.E FE
36168H-AA-2	GCAT 21NQM4 A1 - CMO/RMBS		.08/24/2021	CREDIT SUISSE SECURITIES		1,469,991	1,470,000	1,339	1.A FE
437076-CJ-9	HOME DEPOT INC		.09/15/2021	MIZUHO SECURITIES USA/FIXED INCOME		1,002,650	1,000,000		1.F FE
46654A-AC-3	JPMIT 2110 A3 - CMO/RMBS		.07/23/2021	J P MORGAN SECURITIES		295,483	290,000	584	1.A FE
773903-AL-3	ROCKWELL AUTOMATION INC		.08/03/2021	BANC OF AMERICA/FIXED INCOME		119,737	120,000		1.F FE
907818-FU-7	UNION PACIFIC CORP		.09/07/2021	Citigroup (SSB)		418,082	405,000	2,939	1.G FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,465,005	8,285,000	22,102	XXX
8399997. Total - Bonds - Part 3						9,508,510	9,280,667	22,309	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						9,508,510	9,280,667	22,309	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						9,508,510	XXX	22,309	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36180M-2R-7	G2 AD8884 - RMBS		09/01/2021	Paydown		36,794	36,794	36,981	36,952		(158)		(158)		36,794		.0	.0	.860	03/20/2043	1.A
36202E-RS-0	G2 004097 - RMBS		09/01/2021	Paydown		566	566	555	556		10		10		566				.18	03/20/2038	1.A
36205B-4L-3	GN 386127 - RMBS		09/01/2021	Paydown		565	565	567	565		.0		.0		565		.0	.0	.30	01/15/2030	1.A
36209D-B2-9	GN 468157 - RMBS		09/01/2021	Paydown		170	170	170	170		.0		.0		170		.0	.0	.7	08/15/2028	1.A
36209U-PA-8	GN 482017 - RMBS		09/01/2021	Paydown		104	104	103	103		.0		.0		104		.0	.0	.4	08/15/2028	1.A
36209W-4J-8	GN 484225 - RMBS		09/01/2021	Paydown		33	33	37	33		.0		.0		33		.0	.0	.1	08/15/2028	1.A
36211C-QY-1	GN 509071 - RMBS		09/01/2021	Paydown		486	486	461	472		14		14		486				.21	05/15/2029	1.A
36220U-Z2-0	GN 288861 - RMBS		09/01/2021	Paydown		113	113	112	112		.0		.0		113		.0	.0	.6	12/15/2022	1.A
36224J-HS-4	GN 329741 - RMBS		09/01/2021	Paydown		28	28	29	28		.0		.0		28				.1	01/15/2021	1.A
36225A-KU-3	GN 780307 - RMBS		09/15/2021	Paydown		12	12	13	12		.0		.0		12		.0	.0	.1	12/15/2021	1.A
36225A-NY-2	GN 780407 - RMBS		09/01/2021	Paydown		350	350	352	350		.0		.0		350				.16	08/15/2024	1.A
36290S-ZC-8	GN 616439 - RMBS		09/01/2021	Paydown		1,540	1,540	1,535	1,536		.4		.4		1,540				.51	06/15/2024	1.A
38376G-S5-5	GNR 2011-142 B - CMBS		09/01/2021	Paydown		122,320	122,320	124,499	122,682		(362)		(362)		122,320				2,724	02/16/2044	1.A
38378B-AN-9	GNR 2011-164 C - CMBS		09/01/2021	Paydown		138,676	138,676	145,307	141,360		(2,683)		(2,683)		138,676		.0	.0	3,720	09/16/2052	1.A
0599999 Subtotal - Bonds - U.S. Governments						301,758	301,758	310,721	304,932		(3,175)		(3,175)		301,758				7,461	XXX	XXX
57582P-AB-6	MASSACHUSETTS (COMMONWEALTH OF)		09/01/2021	Maturity @ 100.00		500,000	500,000	567,105	503,914		(3,914)		(3,914)		500,000				26,250	09/01/2021	1.B FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions						500,000	500,000	567,105	503,914		(3,914)		(3,914)		500,000				26,250	XXX	XXX
31283G-K8-9	FH 600319 - RMBS		09/01/2021	Paydown		19	19	20	19		.0		.0		19		.0	.0	.1	04/01/2025	1.A
31283H-HN-8	FH 601137 - RMBS		09/01/2021	Paydown		73	73	72	72		.0		.0		73				.4	09/01/2030	1.A
31287Q-ND-9	FH C64888 - RMBS		09/01/2021	Paydown		941	941	952	948		(7)		(7)		941				.46	03/01/2032	1.A
3128M9-2M-3	FH 607680 - RMBS		09/01/2021	Paydown		4,226	4,226	4,463	4,419		(193)		(193)		4,226				.112	04/01/2044	1.A
3128M9-YG-2	FH 607579 - RMBS		09/01/2021	Paydown		6,398	6,398	6,628	6,618		(220)		(220)		6,398				.171	08/01/2043	1.A
3128MC-UJ-3	FH 613997 - RMBS		09/01/2021	Paydown		1,279	1,279	1,311	1,296		(16)		(16)		1,279		.0	.0	.34	12/01/2025	1.A
3128ME-4A-6	FH 616017 - RMBS		09/01/2021	Paydown		6,308	6,308	6,478	6,419		(111)		(111)		6,308				.124	12/01/2031	1.A
3128ME-GK-2	FH 616074 - RMBS		09/01/2021	Paydown		7,338	7,338	7,539	7,472		(135)		(135)		7,338				.146	02/01/2032	1.A
3128MJ-2G-4	FH 608774 - RMBS		09/01/2021	Paydown		11,829	11,829	12,217	12,124		(295)		(295)		11,829		.0	.0	.274	08/01/2047	1.A
3128MJ-UH-1	FH 608583 - RMBS		09/01/2021	Paydown		3,593	3,593	3,860	3,842		(248)		(248)		3,593				.109	04/01/2044	1.A
3128MJ-YM-6	FH 608715 - RMBS		09/01/2021	Paydown		9,610	9,610	9,998	9,890		(280)		(280)		9,610				.191	08/01/2046	1.A
3128MJ-YT-1	FH 608721 - RMBS		09/01/2021	Paydown		7,812	7,812	8,113	8,027		(215)		(215)		7,812				.156	09/01/2046	1.A
3128MJ-Z9-4	FH 608767 - RMBS		09/01/2021	Paydown		10,313	10,313	10,895	10,815		(502)		(502)		10,313				.273	06/01/2047	1.A
3128MJ-ZH-6	FH 608743 - RMBS		09/01/2021	Paydown		14,081	14,081	14,822	14,706		(625)		(625)		14,081				.373	01/01/2047	1.A
3128MJ-ZP-8	FH 608749 - RMBS		09/01/2021	Paydown		11,018	11,018	11,565	11,475		(457)		(457)		11,018				.291	02/01/2047	1.A
3128MM-WS-8	FH 618656 - RMBS		09/01/2021	Paydown		14,964	14,964	15,319	15,240		(276)		(276)		14,964				.350	08/01/2032	1.A
3128P8-C4-1	FH C91891 - RMBS		09/01/2021	Paydown		8,750	8,750	9,189	9,061		(311)		(311)		8,750		.0	.0	.174	09/01/2036	1.A
31292H-D6-8	FH C01025 - RMBS		09/01/2021	Paydown		19	19	19	19		.0		.0		19				.1	07/01/2030	1.A
31292K-7G-6	FH C03595 - RMBS		09/01/2021	Paydown		8,434	8,434	8,789	8,731		(297)		(297)		8,434				.221	10/01/2040	1.A
31293R-ME-8	FH C27557 - RMBS		09/01/2021	Paydown		82	82	78	80		.2		.2		82				.4	06/01/2029	1.A
312942-NF-8	FH A93990 - RMBS		09/01/2021	Paydown		3,162	3,162	3,271	3,257		(95)		(95)		3,162		.0	.0	.83	09/01/2040	1.A
31298U-CF-4	FH C57270 - RMBS		09/01/2021	Paydown		60	60	59	59		.1		.1		60		.0	.0	.2	09/01/2031	1.A
31298W-CR-4	FH C59080 - RMBS		09/01/2021	Paydown		920	920	915	916		.4		.4		920				.33	10/01/2031	1.A
31307A-EK-4	FH J21938 - RMBS		09/01/2021	Paydown		15,213	15,213	15,876	15,535		(322)		(322)		15,213				.248	01/01/2028	1.A
3132A5-KA-2	FH ZS4789 - RMBS		09/01/2021	Paydown		8,618	8,618	8,863	8,964		(346)		(346)		8,618				.197	09/01/2048	1.A
3132AD-PF-9	FH ZT1322 - RMBS		09/01/2021	Paydown		12,335	12,335	13,208	13,475		(1,140)		(1,140)		12,335				.409	11/01/2048	1.A
3132DV-4H-5	FH S08024 - RMBS		09/01/2021	Paydown		14,985	14,985	15,228	15,242		(257)		(257)		14,985				.300	11/01/2049	1.A
3132DQ-H5-4	FH 000252 - RMBS		09/01/2021	Paydown		14,281	14,281	14,647	14,575		(295)		(295)		14,281				.413	04/01/2041	1.A
3132QK-5A-0	FH 004741 - RMBS		09/01/2021	Paydown		5,082	5,082	5,431	5,387		(305)		(305)		5,082				.138	11/01/2041	1.A
3132QK-V9-4	FH 004540 - RMBS		09/01/2021	Paydown		19,750	19,750	20,129	20,061		(311)		(311)		19,750				.456	11/01/2041	1.A
3132QK-ZN-9	FH 004649 - RMBS		09/01/2021	Paydown		25,507	25,507	25,922	25,825		(317)		(317)		25,507				.588	11/01/2041	1.A
3132GL-FM-1	FH 004972 - RMBS		09/01/2021	Paydown		13,534	13,534	13,829	13,748		(214)		(214)		13,534				.317	12/01/2041	1.A
3132J4-GX-1	FH G30913 - RMBS		09/01/2021	Paydown		5,367	5,367	5,720	5,617		(249)		(249)		5,367		.0	.0	.128	04/01/2036	1.A
3132J6-US-1	FH 015592 - RMBS		09/01/2021	Paydown		12,587	12,587	12,880	12,776		(189)		(189)		12,587		.0	.0	.243	02/01/2043	1.A
3132L8-CS-4	FH V82781 - RMBS		09/01/2021	Paydown		9,344	9,344	9,227	9,259		.84		.84		9,344				.187	12/01/2046	1.A
3132M6-3G-9	FH Q28299 - RMBS		09/01/2021	Paydown		2,781	2,781	2,929	2,907		(126)		(126)		2,781				.77	09/01/2044	1.A
3132M9-2R-4	FH Q29184 - RMBS		09/01/2021	Paydown		5,504	5,504	5,879	5,852		(349)		(349)		5,504				.148	10/01/2044	1.A

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
31320W-MS-5	FH Q39368 - RMBS		09/01/2021	Paydown		17,200	17,200	18,205	18,025		(825)		(825)		17,200		.0	.0	386	03/01/2046	1.A
31320D-YQ-1	FH Q40718 - RMBS		09/01/2021	Paydown		9,882	9,882	10,442	10,335		(453)		(453)		9,882				231	05/01/2046	1.A
31320G-Q2-6	FH Q43172 - RMBS		09/01/2021	Paydown		11,893	11,893	12,311	12,184		(291)		(291)		11,893				232	09/01/2046	1.A
31320H-PT-6	FH Q44033 - RMBS		09/01/2021	Paydown		19,753	19,753	19,883	19,844		(91)		(91)		19,753				403	11/01/2046	1.A
31335A-QK-7	FH G60458 - RMBS		09/01/2021	Paydown		7,043	7,043	7,410	7,356		(313)		(313)		7,043				165	01/01/2044	1.A
31335A-S7-4	FH G60542 - RMBS		09/01/2021	Paydown		3,361	3,361	3,594	3,568		(207)		(207)		3,361				87	09/01/2044	1.A
31335A-YT-9	FH G60722 - RMBS		09/01/2021	Paydown		5,132	5,132	5,049	5,074		59		59		5,132				102	10/01/2046	1.A
31346Y-XG-3	FH Q45179 - RMBS		09/01/2021	Paydown		21,775	21,775	21,861	21,872		(97)		(97)		21,775				364	12/01/2049	1.A
313615-LF-1	FN 050726 - RMBS		09/01/2021	Paydown		78	78	78	78		.0		.0		78				4	05/01/2023	1.A
31365D-UL-7	FN 124887 - RMBS		09/01/2021	Paydown		150	150	151	150		.0		.0		150				7	06/01/2023	1.A
31369T-N7-7	FN 220114 - RMBS		09/01/2021	Paydown		16	16	16	16		.0		.0		16				1	06/01/2023	1.A
31371K-HW-4	FN 254145 - RMBS		09/01/2021	Paydown		468	468	472	471		(3)		(3)		468				15	01/01/2032	1.A
313749-6G-6	FHR 3851 PG - CMO/RMBS		09/01/2021	Paydown		311,048	311,048	326,455	313,252		(2,204)		(2,204)		311,048				8,510	12/15/2039	1.A
31380S-EJ-8	FN 449149 - RMBS		09/01/2021	Paydown		31	31	30	30		.0		.0		31				1	12/01/2028	1.A
31386T-FU-4	FN 572679 - RMBS		09/01/2021	Paydown		35	35	35	35		.0		.0		35				2	04/01/2031	1.A
3138AW-RQ-8	FN AJ4994 - RMBS		09/01/2021	Paydown		8,451	8,451	9,097	8,998		(546)		(546)		8,451		.0	.0	245	11/01/2041	1.A
3138ET-TV-6	FN AK3263 - RMBS		09/01/2021	Paydown		9,344	9,344	9,642	9,515		(171)		(171)		9,344				184	02/01/2027	1.A
3138EJ-3Y-2	FN AL2614 - RMBS		09/01/2021	Paydown		15,521	15,521	16,050	15,981		(460)		(460)		15,521				363	11/01/2042	1.A
3138EK-QD-0	FN AL3151 - RMBS		09/01/2021	Paydown		1,284	1,284	1,378	1,372		(89)		(89)		1,284				40	06/01/2042	1.A
3138EN-4H-9	FN AL6223 - RMBS		09/01/2021	Paydown		7,373	7,373	8,023	7,927		(554)		(554)		7,373				225	08/01/2044	1.A
3138ER-7D-6	FN AL9891 - RMBS		09/01/2021	Paydown		8,782	8,782	9,141	9,146		(364)		(364)		8,782				246	02/01/2046	1.A
3138ER-J7-6	FN AL9285 - RMBS		09/01/2021	Paydown		15,383	15,383	15,625	15,580		(197)		(197)		15,383				361	10/01/2046	1.A
3138ER-NP-1	FN AL9397 - RMBS		09/01/2021	Paydown		11,931	11,931	12,050	12,008		(77)		(77)		11,931		.0	.0	241	10/01/2046	1.A
3138ET-YK-6	FN AL8813 - RMBS		09/01/2021	Paydown		1,494	1,494	1,566	1,550		(56)		(56)		1,494				37	04/01/2046	1.A
3138M5-EA-3	FN AP1928 - RMBS		09/01/2021	Paydown		9,377	9,377	9,989	9,884		(507)		(507)		9,377				249	08/01/2042	1.A
3138M5-LP-2	FN AP2133 - RMBS		09/01/2021	Paydown		10,178	10,178	10,560	10,468		(290)		(290)		10,178		.0	.0	236	08/01/2042	1.A
3138MP-YV-1	FN A07923 - RMBS		09/01/2021	Paydown		29,048	29,048	30,328	29,871		(823)		(823)		29,048				576	12/01/2042	1.A
3138W6-SU-1	FN AR8630 - RMBS		09/01/2021	Paydown		12,654	12,654	12,895	12,850		(196)		(196)		12,654				246	04/01/2043	1.A
3138W9-HL-7	FN AS0234 - RMBS		09/01/2021	Paydown		4,199	4,199	4,403	4,403		(205)		(205)		4,199				108	08/01/2043	1.A
3138WB-AR-6	FN AS1815 - RMBS		09/01/2021	Paydown		14,404	14,404	15,000	14,828		(424)		(424)		14,404				380	02/01/2044	1.A
3138WB-GU-3	FN AS2010 - RMBS		09/01/2021	Paydown		10,611	10,611	11,076	10,978		(366)		(366)		10,611				285	03/01/2044	1.A
3138WB-LK-9	FN AS2385 - RMBS		09/01/2021	Paydown		16,227	16,227	17,132	16,923		(696)		(696)		16,227				415	05/01/2044	1.A
3138WE-6G-9	FN ASS370 - RMBS		09/01/2021	Paydown		9,094	9,094	9,469	9,400		(306)		(306)		9,094		.0	.0	211	07/01/2045	1.A
3138WE-EV-7	FN AS4647 - RMBS		09/01/2021	Paydown		8,119	8,119	8,384	8,341		(222)		(222)		8,119				189	03/01/2045	1.A
3138WE-KB-4	FN AS4789 - RMBS		09/01/2021	Paydown		7,832	7,832	8,146	8,063		(231)		(231)		7,832				159	04/01/2045	1.A
3138WE-ZJ-1	FN ASS244 - RMBS		09/01/2021	Paydown		10,843	10,843	11,275	11,140		(297)		(297)		10,843				254	06/01/2045	1.A
3138WF-B6-2	FN ASS460 - RMBS		09/01/2021	Paydown		8,520	8,520	8,926	8,845		(325)		(325)		8,520				198	07/01/2045	1.A
3138WF-GE-0	FN ASS596 - RMBS		09/01/2021	Paydown		9,287	9,287	9,709	9,652		(365)		(365)		9,287				214	08/01/2045	1.A
3138WJ-3C-0	FN AS8894 - RMBS		09/01/2021	Paydown		9,232	9,232	9,404	9,354		(122)		(122)		9,232		.0	.0	182	03/01/2032	1.A
3138WJ-PC-6	FN AS8518 - RMBS		09/01/2021	Paydown		14,633	14,633	14,559	14,573		61		61		14,633				295	12/01/2046	1.A
3138WJ-QE-1	FN AS8552 - RMBS		09/01/2021	Paydown		10,966	10,966	11,218	11,138		(172)		(172)		10,966				217	12/01/2036	1.A
3138WK-4X-0	FN AS9837 - RMBS		09/01/2021	Paydown		16,185	16,185	16,167	16,163		22		22		16,185				326	06/01/2032	1.A
3138X4-V9-8	FN AU5139 - RMBS		09/01/2021	Paydown		8,243	8,243	8,591	8,562		(319)		(319)		8,243				196	08/01/2043	1.A
3138Y6-3S-1	FN AX5308 - RMBS		09/01/2021	Paydown		6,836	6,836	7,172	7,133		(297)		(297)		6,836		.0	.0	157	01/01/2042	1.A
3138YW-KG-1	FN AZ4794 - RMBS		09/01/2021	Paydown		7,670	7,670	8,040	7,912		(242)		(242)		7,670		.0	.0	153	10/01/2030	1.A
31390E-SX-1	FN 644134 - RMBS		09/01/2021	Paydown		71	71	71	71		.0		.0		71				3	05/01/2032	1.A
31403C-GL-0	FN 745275 - RMBS		09/01/2021	Paydown		746	746	727	728		.18		.18		746		.0	.0	25	02/01/2036	1.A
31403C-GU-0	FN 745283 - RMBS		09/01/2021	Paydown		3,568	3,568	3,447	3,460		108		108		3,568				127	01/01/2036	1.A
31408J-DS-7	FN 852513 - RMBS		09/01/2021	Paydown		106	106	105	105		.1		.1		106				4	01/01/2036	1.A
31409W-D9-9	FN 880428 - RMBS		09/01/2021	Paydown		2,427	2,427	2,435	2,430		(3)		(3)		2,427				93	04/01/2036	1.A
3140EO-EJ-0	FN AZ7336 - RMBS		09/01/2021	Paydown		4,649	4,649	4,733	4,713		(64)		(64)		4,649		.0	.0	108	11/01/2045	1.A
3140EV-JC-2	FN BC1158 - RMBS		09/01/2021	Paydown		8,174	8,174	8,432	8,389		(215)		(215)		8,174				190	02/01/2046	1.A
3140FM-BD-7	FN BE1835 - RMBS		09/01/2021	Paydown		8,995	8,995	9,121	9,079		(84)		(84)		8,995				170	11/01/2036	1.A
3140FM-DF-0	FN BE1901 - RMBS		09/01/2021	Paydown		13,846	13,846	13,854	13,841		.5		.5		13,846		.0	.0	275	12/01/2046	1.A

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
3140GQ-4C-7	FN BH2618 - RMBS		09/01/2021	Paydown		10,395	10,395	10,326	10,335		60		60		10,395				247	08/01/2047	1.A
3140GS-KW-1	FN BH3908 - RMBS		09/01/2021	Paydown		18,179	18,179	19,247	19,004		(825)		(825)		18,179				500	08/01/2047	1.A
3140GS-PD-8	FN BH4019 - RMBS		09/01/2021	Paydown		14,408	14,408	15,045	14,920		(512)		(512)		14,408		0	0	382	09/01/2047	1.A
3140GU-MA-2	FN BH5752 - RMBS		09/01/2021	Paydown		9,165	9,165	9,408	9,334		(169)		(169)		9,165				211	11/01/2047	1.A
3140J7-UL-7	FN BM3286 - RMBS		09/01/2021	Paydown		10,149	10,149	10,655	10,630		(480)		(480)		10,149				305	11/01/2047	1.A
3140J8-HC-0	FN BM3826 - RMBS		09/01/2021	Paydown		20,197	20,197	20,834	20,858		(661)		(661)		20,197				620	04/01/2048	1.A
3140J9-EB-3	FN BMA629 - RMBS		09/01/2021	Paydown		20,918	20,918	20,977	20,949		(31)		(31)		20,918				556	10/01/2048	1.A
3140JX-RN-0	FN B03192 - RMBS		09/01/2021	Paydown		11,765	11,765	12,085	12,125		(359)		(359)		11,765		0	0	240	10/01/2049	1.A
3140K3-BL-5	FN B07242 - RMBS		09/01/2021	Paydown		30,530	30,530	31,105	31,095		(565)		(565)		30,530		0	0	622	01/01/2050	1.A
3140K3-BN-1	FN B07244 - RMBS		09/01/2021	Paydown		13,864	13,864	14,143	14,141		(277)		(277)		13,864		0	0	272	01/01/2050	1.A
3140KL-JF-0	FN B01161 - RMBS		09/01/2021	Paydown		62,754	62,754	66,206	66,047		(3,292)		(3,292)		62,754				1,072	08/01/2050	1.A
3140KL-JH-6	FN B01163 - RMBS		09/01/2021	Paydown		27,532	27,532	28,483	27,532		(950)		(950)		27,532				370	08/01/2050	1.A
3140O8-3U-7	FN CA1710 - RMBS		09/01/2021	Paydown		6,747	6,747	7,023	7,026		(279)		(279)		6,747				206	05/01/2048	1.A
3140O8-K8-7	FN CA1218 - RMBS		09/01/2021	Paydown		19,291	19,291	20,011	19,993		(702)		(702)		19,291		0	0	568	02/01/2048	1.A
3140OK-YZ-5	FN C80727 - RMBS		09/01/2021	Paydown		10,766	10,766	11,283	11,283		(517)		(517)		10,766				22	06/01/2051	1.A
3140X7-YP-8	FN FMA317 - RMBS		09/01/2021	Paydown		44,030	44,030	46,387	46,450		(2,420)		(2,420)		44,030		0	0	883	09/01/2050	1.A
3140X9-P8-2	FN FMS846 - RMBS		09/01/2021	Paydown		30,292	30,292	30,456	30,292		(164)		(164)		30,292				236	01/01/2051	1.A
31410X-ZR-0	FN 900852 - RMBS		09/01/2021	Paydown		1,648	1,648	1,656	1,654		(6)		(6)		1,648		0	0	59	01/01/2037	1.A
31416X-QU-7	FN AB2266 - RMBS		09/01/2021	Paydown		6,424	6,424	6,689	6,628		(204)		(204)		6,424				171	02/01/2041	1.A
31417D-TR-4	FN AB6859 - RMBS		09/01/2021	Paydown		10,845	10,845	11,272	11,203		(359)		(359)		10,845				258	11/01/2042	1.A
31417E-CG-4	FN AB7270 - RMBS		09/01/2021	Paydown		10,367	10,367	10,837	10,666		(298)		(298)		10,367		0	0	212	12/01/2042	1.A
31417E-H2-0	FN AB7448 - RMBS		09/01/2021	Paydown		29,634	29,634	30,729	30,146		(511)		(511)		29,634		0	0	491	01/01/2028	1.A
31417E-ZK-0	FN AB7945 - RMBS		09/01/2021	Paydown		21,280	21,280	21,972	21,705		(425)		(425)		21,280		0	0	426	02/01/2043	1.A
31417G-5A-0	FN AB9840 - RMBS		09/01/2021	Paydown		4,481	4,481	4,704	4,665		(184)		(184)		4,481		0	0	103	07/01/2043	1.A
31418C-4G-6	FN MA3522 - RMBS		09/01/2021	Paydown		39,454	39,454	41,624	42,419		(2,966)		(2,966)		39,454		0	0	1,169	11/01/2048	1.A
31418C-EE-0	FN MA2832 - RMBS		09/01/2021	Paydown		8,609	8,609	8,624	8,609		(6)		(6)		8,609				171	12/01/2036	1.A
31418C-FD-1	FN MA2863 - RMBS		09/01/2021	Paydown		16,716	16,715	16,739	16,724		(8)		(8)		16,715		0	0	334	01/01/2047	1.A
31418C-ND-2	FN MA3087 - RMBS		09/01/2021	Paydown		15,952	15,952	16,372	16,269		(318)		(318)		15,952				367	08/01/2047	1.A
31418C-OB-3	FN MA3149 - RMBS		09/01/2021	Paydown		16,121	16,121	16,737	16,647		(527)		(527)		16,121				427	10/01/2047	1.A
31418C-UB-5	FN MA3306 - RMBS		09/01/2021	Paydown		10,791	10,791	11,001	10,958		(167)		(167)		10,791		0	0	284	03/01/2048	1.A
31418D-MJ-8	FN MA3960 - RMBS		09/01/2021	Paydown		64,104	64,104	65,667	65,681		(1,577)		(1,577)		64,104				1,278	03/01/2050	1.A
31418D-TS-1	FN MA4160 - RMBS		09/01/2021	Paydown		63,991	63,991	67,060	67,060		(3,070)		(3,070)		63,991				492	10/01/2050	1.A
31418D-YC-0	FN MA4306 - RMBS		09/01/2021	Paydown		13,803	13,803	14,183	14,183		(381)		(381)		13,803				122	04/01/2051	1.A
31418D-YX-4	FN MA4325 - RMBS		09/01/2021	Paydown		8,143	8,143	8,136	8,136		7		7		8,143		0	0	55	05/01/2045	1.A
31419F-FW-1	FN AE4680 - RMBS		09/01/2021	Paydown		4,065	4,065	4,215	4,188		(123)		(123)		4,065		0	0	106	11/01/2040	1.A
3199999	Subtotal - Bonds - U.S. Special Revenues					1,767,692	1,767,692	1,832,213	1,681,947		(45,373)		(45,373)		1,767,692		0	0	39,548	XXX	XXX
12597K-AA-7	COLT 2020-1 A1 - CMO/RMBS		09/01/2021	Paydown		54,548	54,548	54,547	54,541		6		6		54,548				914	02/25/2050	1.A FE
219350-AZ-8	CORNING INC		07/21/2021	Call @ 100.00		484,504	484,504	448,997	449,680		59		59		449,739		261	261	45,882	11/15/2023	2.A FE
25470D-BA-6	DISCOVERY COMMUNICATIONS LLC		08/02/2021	Call @ 100.00		224,938	220,000	219,318	219,853		58		58		219,911		89	89	9,772	06/15/2022	2.C FE
26884T-AD-4	ERAC USA FINANCE LLC		08/16/2021	Maturity @ 100.00		500,000	500,000	513,240	501,031		(1,031)		(1,031)		500,000				22,500	08/16/2021	2.A FE
302491-AR-6	FMC CORP		09/13/2021	LINDING		301,377	300,000	298,725	299,845		100		100		299,945		1,432	1,432	13,298	02/01/2022	2.B FE
31677Q-BC-2	FIFTH THIRD BANK NA (OHIO)		09/01/2021	Call @ 100.00		310,000	310,000	308,404	309,818		162		162		309,980		20	20	8,170	10/01/2021	1.G FE
36168H-AA-2	GCAT 21NOV4 A1 - CMO/RMBS		09/25/2021	Paydown		36,882	36,882	36,882	36,882		0		0		36,882				34	08/25/2066	1.A FE
43789V-AA-6	HOF 192 A1 - CMO/RMBS		09/30/2021	Paydown		120,503	120,503	120,501	120,502		1		1		120,503				2,290	08/25/2059	1.A FE
46654A-AC-3	JPMIT 2110 A3 - CMO/RMBS		09/01/2021	Paydown		3,761	3,761	3,832	3,832		(71)		(71)		3,761		0	0	14	12/25/2051	1.A FE
75513E-BW-0	RAYTHEON TECHNOLOGIES CORP		08/26/2021	Call @ 100.00		1,023,742	1,000,000	996,910	999,343		215		215		999,558		442	442	41,172	12/15/2022	2.A FE
7591EP-AP-5	REGIONS FINANCIAL CORP		08/23/2021	Call @ 100.00		505,703	475,000	474,720	474,847		36		36		474,883		117	117	49,205	08/14/2023	2.A FE
816851-BF-5	SEMPRA ENERGY		09/13/2021	LINDING		309,315	300,000	298,863	299,512		162		162		299,674		9,641	9,641	9,763	02/01/2023	2.B FE
832696-AH-1	J M SMUCKER CO		07/26/2021	Call @ 100.00		101,746	100,000	99,588	99,918		38		38		99,956		44	44	4,338	03/15/2022	2.B FE
867224-AA-5	SUNCOR ENERGY INC		09/28/2021	Call @ 100.00		135,477	125,000	124,044	124,586		74		74		124,660		340	340	14,189	12/01/2024	2.A FE
872480-AA-6	TIF 201 A - ABS		09/21/2021	Paydown		3,450	3,450	3,449	3,449		1		1		3,450				48	08/21/2045	1.F FE
89680H-AA-0	TCF 2020-1 A - ABS		09/20/2021	Paydown		19,444	19,444	19,440	19,440		4		4		19,444				274	09/20/2045	1.F FE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
90931L-AA-6	UNITED AIRLINES 2016-1 PASS THROUGH TRUS		07/07/2021	Paydown		4,353	4,353	4,353	4,353						4,353				133	01/07/2030	1.E FE
918286-AA-3	VSTNA 2018-A A - RMBS		09/20/2021	Paydown		8,742	8,742	8,742	8,742		0		0		8,742				208	02/20/2036	1.A FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,148,485	4,031,683	4,034,553	3,989,460		(184)		(184)		4,029,990		12,385	12,385	222,202	XXX	XXX
8399997. Total - Bonds - Part 4						6,717,935	6,601,133	6,744,592	6,480,253		(52,645)		(52,645)		6,599,441		12,385	12,385	295,461	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						6,717,935	6,601,133	6,744,592	6,480,253		(52,645)		(52,645)		6,599,441		12,385	12,385	295,461	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX													XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX	XXX
9999999 - Totals						6,717,935	XXX	6,744,592	6,480,253		(52,645)		(52,645)		6,599,441		12,385	12,385	295,461	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



## SCHEDULE E - PART 1 - CASH

[illegible]

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2021 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2021

NAIC Group Code 0201 NAIC Company Code 12475

Company Name REPUBLIC-FRANKLIN INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 57,968

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ 135,000