11770202120100103

QUARTERLY STATEMENT

As of September 30, 2021

of the Condition and Affairs of the

UNITED FINANCIAL CASUALTY COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 11770 | Employer's ID Number..... 36-3298008

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... June 13, 1984 | Commenced Business..... August 10, 1984

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
CORY WHITEHEAD FISCHER #	PRESIDENT	PATRICIA MITCHELL CORWIN	SECRETARY
KEVIN PATRICK MAHER	TREASURER		

OTHER

PATRICIA ONODY BEMER	(VICE PRESIDENT)	MATTHEW DAVID KAMER	(VICE PRESIDENT)
MARGARET ANN ROSE	(ASST. SECRETARY)	VICTOR (NMN) POLITZI	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER	CORY WHITEHEAD FISCHER #	JEANETTE LOUISE HISEK	KEVIN PATRICK MAHER
VICTOR (NMN) POLITZI			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
CORY WHITEHEAD FISCHER #	MARGARET ANN ROSE	KEVIN PATRICK MAHER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 8TH day of NOVEMBER, 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	4,805,640,945		4,805,640,945	3,806,500,204
2. Stocks:				
2.1 Preferred stocks			0	25,315,750
2.2 Common stocks	389,531,366		389,531,366	349,839,696
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....9,604), cash equivalents ($.....2,741,811) and short-term investments ($..........0)	2,751,415		2,751,415	24,080,582
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	5,197,923,726	0	5,197,923,726	4,205,736,232
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	16,393,804		16,393,804	14,198,747
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	151,838,669	6,519,580	145,319,089	123,804,928
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,573,695,808		1,573,695,808	1,010,092,333
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	17,916,450		17,916,450	10,964,979
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	61,580,553		61,580,553	35,411,273
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	381,938,322		381,938,322	318,397,553
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	3,084,967	861,236	2,223,731	2,528,539
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	7,404,372,299	7,380,816	7,396,991,483	5,721,134,584
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	7,404,372,299	7,380,816	7,396,991,483	5,721,134,584

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	2,223,731		2,223,731	1,447,539
2502. PREPAID EXPENSES	837,708	837,708	0	
2503. MISCELLANEOUS OTHER ASSETS	23,528	23,528	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	1,081,000
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	3,084,967	861,236	2,223,731	2,528,539

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....1,122,278,014)	2,424,330,150	1,935,953,805
2.	Reinsurance payable on paid losses and loss adjustment expenses	254,166,792	204,514,302
3.	Loss adjustment expenses	402,716,187	335,892,811
4.	Commissions payable, contingent commissions and other similar charges	2,243,535	2,221,298
5.	Other expenses (excluding taxes, licenses and fees)	361,716	5,255,710
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	31,628,811	18,731,198
7.1	Current federal and foreign income taxes (including $.....948,674 on realized capital gains (losses))	44,057,710	39,125,477
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....147,013,703 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	2,206,266,298	1,571,606,973
10.	Advance premium	14,202,590	12,085,535
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	123,805,087	57,405,799
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	85,202,324	69,238,469
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	13,112,112	10,660,858
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	100,465,744	100,023,515
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,702,559,056	4,362,715,750
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	5,702,559,056	4,362,715,750
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,008,000	3,008,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	226,373,432	226,373,432
35.	Unassigned funds (surplus)	1,465,050,995	1,129,037,402
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	1,694,432,427	1,358,418,834
38.	Totals (Page 2, Line 28, Col. 3)	7,396,991,483	5,721,134,584

DETAILS OF WRITE-INS

2501.	PREMIUM DEPOSIT	50,266,265	61,377,046
2502.	STATE PLAN LIABILITY	28,679,016	26,160,776
2503.	DEFERRED EXCESS CEDING COMMISSIONS	16,952,222	9,205,067
2598.	Summary of remaining write-ins for Line 25 from overflow page	4,568,241	3,280,626
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	100,465,744	100,023,515
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....2,425,486,802)	2,015,457,699	1,623,109,641	2,231,964,002
1.2 Assumed (written $.....1,549,584,972)	1,252,775,278	946,622,059	1,293,362,264
1.3 Ceded (written $.....227,195,327)	155,015,855	115,649,263	162,154,613
1.4 Net (written $.....3,747,876,447)	3,113,217,122	2,454,082,437	3,363,171,653
DEDUCTIONS:			
2. Losses incurred (current accident year $.....1,864,057,470):			
2.1 Direct	1,276,501,398	925,842,881	1,307,246,917
2.2 Assumed	807,723,495	555,235,383	759,744,553
2.3 Ceded	164,244,675	135,961,802	195,471,791
2.4 Net	1,919,980,218	1,345,116,462	1,871,519,679
3. Loss adjustment expenses incurred	312,326,365	250,907,283	334,192,306
4. Other underwriting expenses incurred	574,582,964	551,932,597	706,264,218
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	2,806,889,547	2,147,956,342	2,911,976,203
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	306,327,575	306,126,095	451,195,450
INVESTMENT INCOME			
9. Net investment income earned	61,052,305	75,367,898	97,078,439
10. Net realized capital gains (losses) less capital gains tax of $.....1,867,918	21,261,316	49,260,742	59,670,266
11. Net investment gain (loss) (Lines 9 + 10)	82,313,621	124,628,640	156,748,705
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....961,882 amount charged off $.....25,093,673)	(24,131,791)	(29,891,797)	(34,741,055)
13. Finance and service charges not included in premiums	24,762,176	20,874,687	28,679,082
14. Aggregate write-ins for miscellaneous income	8,127,447	6,403,377	8,741,097
15. Total other income (Lines 12 through 14)	8,757,832	(2,613,733)	2,679,124
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	397,399,028	428,141,002	610,623,279
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	397,399,028	428,141,002	610,623,279
19. Federal and foreign income taxes incurred	113,138,005	90,440,424	126,798,813
20. Net income (Line 18 minus Line 19) (to Line 22)	284,261,023	337,700,578	483,824,466
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,358,418,834	1,116,491,347	1,116,491,347
22. Net income (from Line 20)	284,261,023	337,700,578	483,824,466
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....4,630,370	17,419,011	8,608,601	38,441,637
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	30,799,650	11,759,595	12,228,284
27. Change in nonadmitted assets	3,533,909	(1,973,736)	(2,166,900)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(290,400,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	336,013,593	356,095,038	241,927,487
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,694,432,427	1,472,586,385	1,358,418,834

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	7,942,218	6,003,112	8,279,001
1402. MISCELLANEOUS OTHER INCOME	147,290	141,109	172,963
1403. INTEREST INCOME ON INTERCOMPANY BALANCES	68,802	403,123	453,107
1498. Summary of remaining write-ins for Line 14 from overflow page	(30,863)	(143,967)	(163,974)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	8,127,447	6,403,377	8,741,097
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	3,233,475,377	2,500,280,633	3,431,501,640
2.	Net investment income	66,552,584	82,262,918	110,805,451
3.	Miscellaneous income	10,609,431	(2,149,765)	3,961,641
4.	Total (Lines 1 through 3)	3,310,637,392	2,580,393,786	3,546,268,732
5.	Benefit and loss related payments	1,388,902,854	1,214,295,686	1,635,919,016
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	812,060,097	764,240,997	999,039,800
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....3,686,332 tax on capital gains (losses)	110,073,690	91,787,035	128,351,667
10.	Total (Lines 5 through 9)	2,311,036,641	2,070,323,718	2,763,310,483
11.	Net cash from operations (Line 4 minus Line 10)	999,600,751	510,070,068	782,958,249
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	1,581,147,851	2,469,183,097	3,225,582,814
	12.2 Stocks	28,595,272	16,052,183	16,468,987
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(1,145)	2,696	2,696
	12.7 Miscellaneous proceeds	2,451,254	35,356,104	10,660,858
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,612,193,232	2,520,594,080	3,252,715,355
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	2,580,692,132	2,918,581,551	3,609,508,522
	13.2 Stocks	5,083,221	14,592,870	17,357,632
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 Total investments acquired (Lines 13.1 to 13.6)	2,585,775,353	2,933,174,421	3,626,866,154
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(973,582,121)	(412,580,341)	(374,150,799)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			290,400,000
	16.6 Other cash provided (applied)	(47,347,797)	(50,304,845)	(98,735,839)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(47,347,797)	(50,304,845)	(389,135,839)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(21,329,167)	47,184,882	19,671,611
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	24,080,582	4,408,970	4,408,970
	19.2 End of period (Line 18 plus Line 19.1)	2,751,415	51,593,853	24,080,582

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of United Financial Casualty Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) UNITED FINANCIAL CASUALTY COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 284,261,023	$ 483,824,466
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 284,261,023	$ 483,824,466
SURPLUS					
(5) UNITED FINANCIAL CASUALTY COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 1,694,432,427	$ 1,358,418,834
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 1,694,432,427	$ 1,358,418,834

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes

C. Accounting Policy

2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

No significant changes

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

A - C. Not applicable

D. Loan-Backed Securities

NOTES TO FINANCIAL STATEMENTS

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a.	The aggregate amount of unrealized losses:	1. Less than 12 Months	$	5,586,027
		2. 12 Months or Longer	$	265,623
b.	The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	561,795,660
		2. 12 Months or Longer	$	10,057,387

5. Additional information

   Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E - I. Not applicable

J - R. No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A - E. No significant changes

F. Management, Service Contracts, Cost Sharing Arrangements

.

Effective June 1, 2021, the Company entered into a joint serviceng (cost allocation) agreement with Protective Insurance Company, an insurance affiliate domiciled in Indiana and Protective Insurance Corporation, a non-insurance affiliate domiciled in Indiana (collectively, "Protective"). Under the terms of the agreement, the Company provides or causes to be provided various services and facilities to Protective, and Protective may, from time to time, provide services to the Company and, on the Company's behalf, to affiliates. In exchange for these services, the companies charge management fees based on each company's use of the other's services. The agreement was approved by the Ohio and California Departments of Insurance.

G - O No significant changes

Note 11 – Debt

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

A - C. No significant changes

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

UNITED FINANCIAL CASUALTY COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 9,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a)	(b)	(c)	(d)	(e)

NOTES TO FINANCIAL STATEMENTS

0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

E - F. Not applicable

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in a lawsuit arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in a management agreement for which it is allocated litigation expenses.

A pending lawsuit is summarized below, and the outcome is uncertain. At period end, the Company does not consider a loss from this pending case to be both probable and estimable, and is unable to estimate a range of loss at this time.

There was a qui tam lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party and/or third-party medical claims and settlements with insureds and claimants.

Note 15 – Leases

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	$	$ 90,756,036	$	$	$ 90,756,036
Common stock industrial & miscellaneous	$ 389,531,366	$	$	$	$ 389,531,366
Preferred stock industrial & miscellaneous	$	$	$	$	$
Total	$ 389,531,366	$ 90,756,036	$	$	$ 480,287,402
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$4,856,558,583	$4,805,640,945	$2,161,610,017	$2,694,948,566	$	$	$
Cash equivalents	$ 2,741,811	$ 2,741,811	$ 2,741,811	$	$	$	$
Common stock	$ 389,531,366	$ 389,531,366	$ 389,531,366	$	$	$	$
Preferred stock	$	$	$	$	$	$	$
Short-term investments	$	$	$	$	$	$	$

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

Note 21 – Other Items

A - B. Not applicable

C. Other Disclosures

Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of $145,319,089. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

D. Not applicable

E - F. No significant changes

G - H. Not applicable

Note 22 – Events Subsequent

Subsequent events have been considered through November 10, 2021 for these statutory-basis financial statements that were available for issuance by November 15, 2021. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E. Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

2 - 5. Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $46,798,359 in 2021, which is 2.1% of the total prior year net unpaid losses and LAE of $2,271,846,616. The unfavorable development is primarily due to a higher than originally anticipated commercial auto liability severity. In addition, more late reported claims emerged than expected.

B. Information about Significant Changes in Methodologies and Assumptions

NOTES TO FINANCIAL STATEMENTS

Not applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Effective June 30, 2021, the Company's affiliate, American Strategic Insurance Corp. entered into an Equity Purchase Agreement, whereby American Strategic Insurance Corp. agreed to sell its 40% equity interest in ASI Preferred Insurance Corp. to ARX Holding Corp. for a purchase price of $33,720,645. ARX Holding Corp. would wholly own ASI Preferred Insurance Corp. as a result. This transaction was approved by the Florida Office of Insurance Regulation on September 17, 2021.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 00000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [X] No [ ] N/A [ ]

Effective June 1, 2021 there is a new joint servicing (cost allocation) agreement between United Financial Casualty Company, Protective Insurance Company and Protective Insurance Corporation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET, NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE, KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The security was purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, Etc.	Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	L	2,476,662	2,226,409	606,314	345,434	4,265,880	2,346,464
2.	Alaska AK	L	7,544,694	6,997,999	3,680,522	2,190,565	4,966,433	3,458,727
3.	Arizona AZ	L	91,776,973	74,269,637	34,081,544	22,891,405	73,946,064	64,365,423
4.	Arkansas AR	L	66,467,675	50,960,789	22,824,741	16,720,056	39,722,976	33,893,348
5.	California CA	L	957,937,550	836,319,320	459,685,520	414,643,428	623,275,012	518,543,499
6.	Colorado CO	L	20,456,105	14,620,481	14,385,867	11,764,012	32,240,927	28,574,638
7.	Connecticut CT	L						
8.	Delaware DE	L	17,731,646	11,689,096	4,078,541	3,752,400	11,225,070	8,421,018
9.	District of Columbia DC	L	10,521,513	4,646,789	1,687,435	500	6,551,430	13,372
10.	Florida FL	L						
11.	Georgia GA	L	79,054,508	49,527,436	8,631,448		43,678,475	157,204
12.	Hawaii HI	L	5,171,862	3,670,588	2,166,182	337,910	3,233,454	1,801,860
13.	Idaho ID	L	31,587,423	22,916,528	12,063,985	6,888,617	20,334,294	15,601,422
14.	Illinois IL	L	(6,999,278)	12,100,110	10,611,824	4,373,056	32,584,568	23,768,878
15.	Indiana IN	L						
16.	Iowa IA	L						
17.	Kansas KS	L	39,922,531	31,211,077	13,400,030	11,788,824	22,753,914	16,578,779
18.	Kentucky KY	L	48,383,318	34,769,581	17,421,984	10,879,182	25,828,245	25,018,533
19.	Louisiana LA	L	21,358,078	16,119,888	13,099,238	7,947,936	41,802,374	30,141,751
20.	Maine ME	L	55,928,431	51,020,476	29,039,092	23,666,187	21,112,584	18,341,635
21.	Maryland MD	L	51,077,143	23,250,309	7,156,062	410,847	25,048,966	827,712
22.	Massachusetts MA	L	12,660,365	8,484,902	3,139,260	2,706,894	4,993,053	2,682,884
23.	Michigan MI	L						
24.	Minnesota MN	L	53,803,393	37,325,287	17,613,025	12,478,749	21,869,067	16,989,310
25.	Mississippi MS	L	1,008,049	1,113,751	206,557	240,072	1,816,615	964,532
26.	Missouri MO	L				7,677		
27.	Montana MT	L	23,042,740	18,035,957	7,708,821	6,136,415	10,041,842	10,181,068
28.	Nebraska NE	L						
29.	Nevada NV	L	94,206,668	41,352,467	25,497,965	17,108,538	61,145,243	44,575,117
30.	New Hampshire NH	L	10,609,112	8,573,352	3,858,455	3,418,146	4,462,920	5,716,323
31.	New Jersey NJ	L						
32.	New Mexico NM	L	40,471,050	29,290,390	16,651,304	11,201,736	33,204,230	25,575,049
33.	New York NY	L	28,188,291	22,537,806	6,287,617	6,232,208	22,610,653	15,245,722
34.	North Carolina NC	L	17,504,713	13,445,540	4,095,304	2,793,612	13,126,720	11,343,772
35.	North Dakota ND	L	18,069,064	13,550,363	8,274,834	6,719,360	8,465,548	8,859,993
36.	Ohio OH	L	13,159,549	14,096,046	5,607,439	5,495,352	16,928,480	14,846,009
37.	Oklahoma OK	L	3,699,147	3,992,717	890,277	1,742,448	5,590,781	2,691,691
38.	Oregon OR	L						
39.	Pennsylvania PA	L	232,700,487	134,499,957	68,310,211	63,569,071	154,698,166	130,322,188
40.	Rhode Island RI	L	15,349,237	9,754,564	5,103,362	4,619,461	7,876,964	7,809,040
41.	South Carolina SC	L			(133)	(600)		
42.	South Dakota SD	L	11,909,368	9,197,820	3,832,612	5,650,062	7,408,276	5,461,685
43.	Tennessee TN	L		14,523	630,861	2,671,695	3,794,726	5,907,929
44.	Texas TX	L	113,473,718	78,711,744	77,588,130	57,498,014	191,736,184	155,083,999
45.	Utah UT	L	47,818,155	31,629,111	16,523,705	11,727,550	32,149,248	22,840,709
46.	Vermont VT	L	8,487,956	7,678,754	4,160,825	2,822,890	6,983,325	6,135,235
47.	Virginia VA	L	25,548,235	14,452,796	1,241,253	107,722	6,869,951	110,777
48.	Washington WA	L	133,127,124	77,868,726	35,826,705	31,019,094	70,740,416	50,496,384
49.	West Virginia WV	L	20,253,547	16,097,138	6,087,862	4,922,611	11,784,309	9,945,601
50.	Wisconsin WI	L						
51.	Wyoming WY	L						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	2,425,486,802	1,838,020,224	973,756,584	799,489,135	1,730,867,382	1,345,639,279

DETAILS OF WRITE-INS

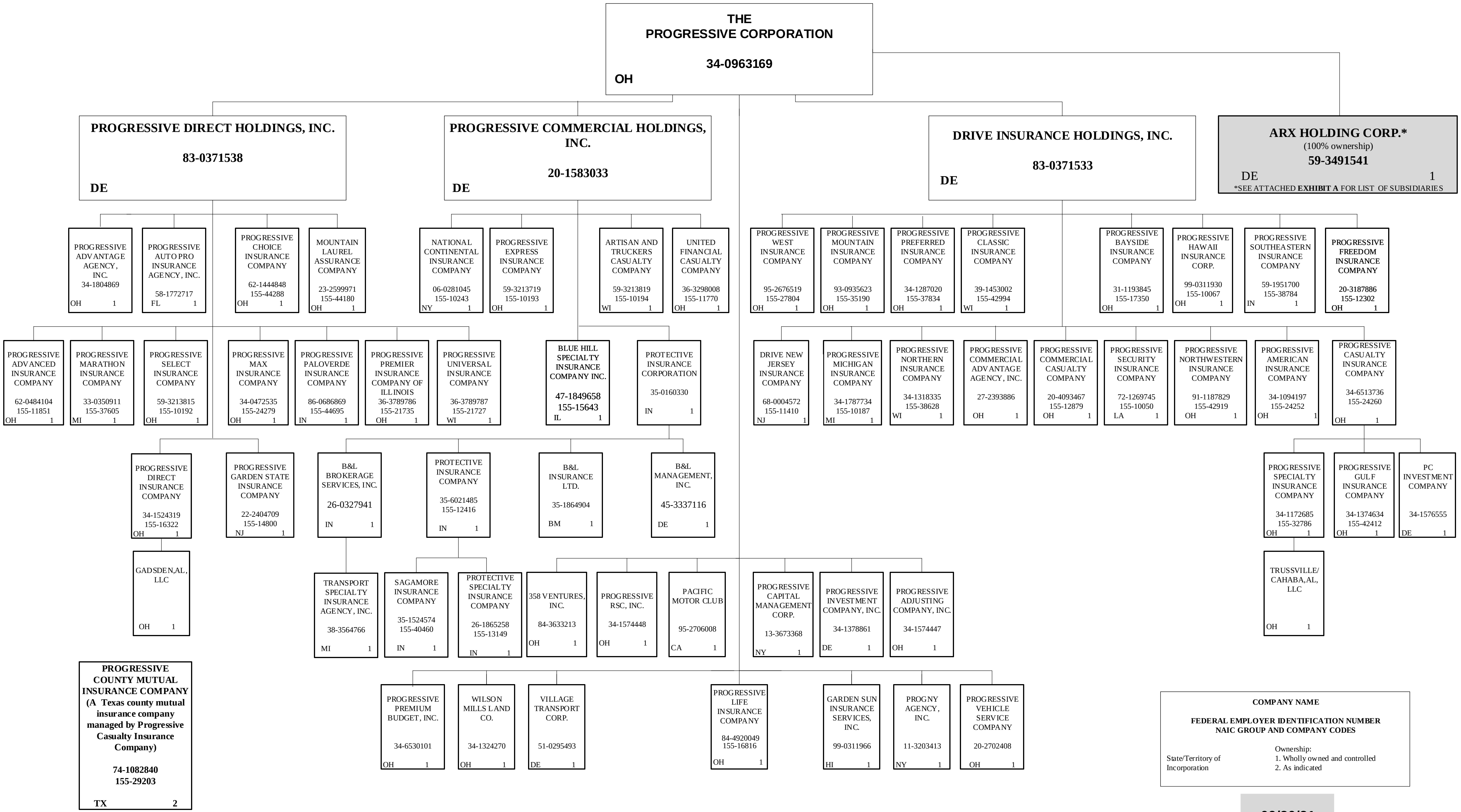
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	51	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	6

Statement for September 30, 2021 of the **UNITED FINANCIAL CASUALTY COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



09/30/21

Q11

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

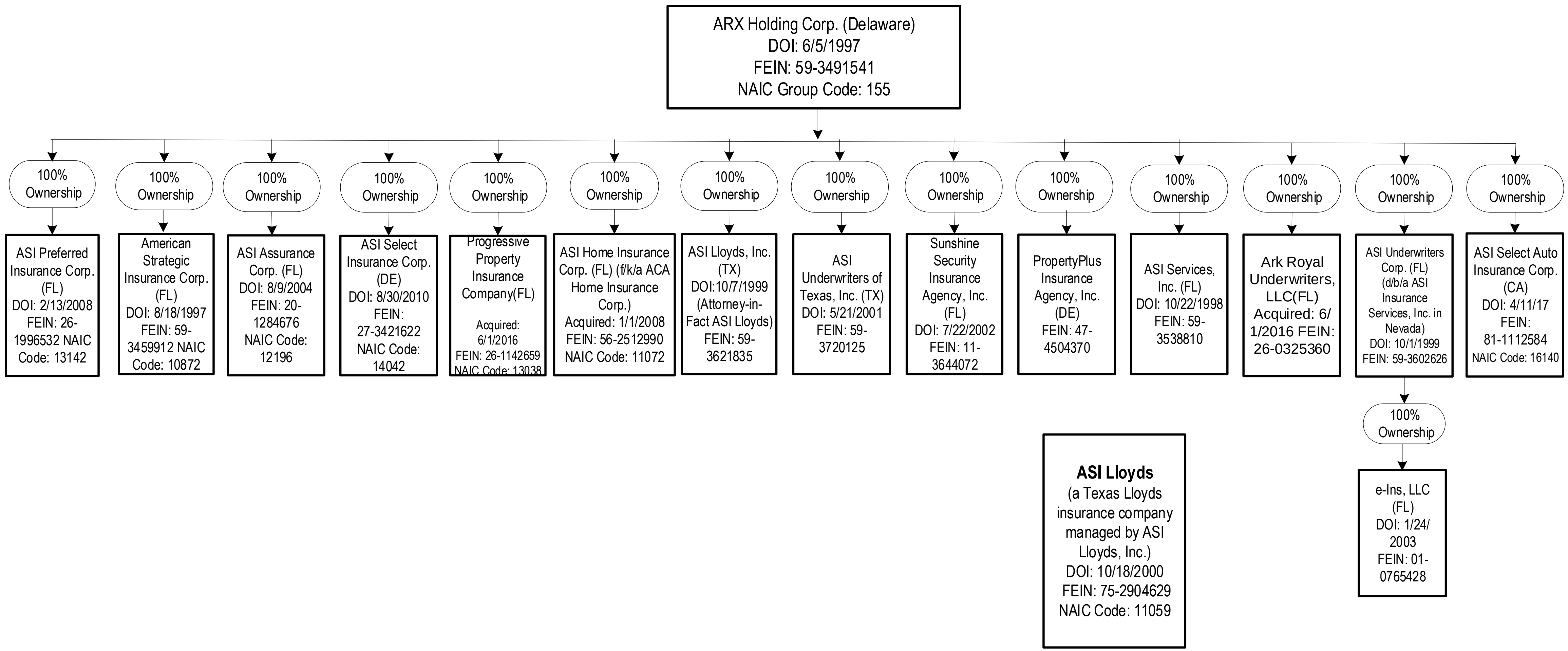


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	RE	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	35-0160330				Protective Insurance Corporation	IN	NIA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
0155	Progressive Insurance Group	12416	35-6021485				Protective Insurance Company	IN	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
0155	Progressive Insurance Group	40460	35-1524574				Sagamore Insurance Company	IN	IA	Protective Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
0155	Progressive Insurance Group	13149	26-1865258				Protective Specialty Insurance Company	IN	IA	Protective Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	26-0327941				B&L Brokerage Services, Inc.	IN	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	45-3337116				B&L Management Inc.	DE	NIA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000	35-1864904				B&L Insurance, LTD	BMU	IA	Protective Insurance Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	38-3564766				Transport Specialty Insurance Agency, Inc.	MI	NIA	B&L Brokerage Services, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3, 6
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16816	84-4920049				Progressive Life Insurance Company	OH	IA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, Inc.	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	84-3633213				358 Ventures, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 4,5
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group.	13038	26-1142659				Progressive Property Insurance Company	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group.	16140	81-1112584				ASI Select Auto Insurance Corp.	CA	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	26-0325360				Ark Royal Underwriters, LLC	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	47-4504370				PropertyPlus Insurance Agency, Inc.	DE	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
6	Effective June 1, 2021 The Progressive Corporation purchased 100% ownership in the Protective Insurance Corporation.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril	1,212,548	524,360	43.244	46.922
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	49,019,091	18,219,155	37.167	43.440
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	7,510,090	1,190,479	15.852	35.538
17.2 Other liability-claims made	43,379	7,893	18.195	20.695
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	326,503,203	177,404,229	54.335	47.177
19.3, 19.4 Commercial auto liability	1,057,382,138	707,563,256	66.917	67.286
21. Auto physical damage	573,787,251	371,592,026	64.761	47.656
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	2,015,457,699	1,276,501,398	63.336	57.041
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	1,568,089	2,578,814	678,811
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	22,326,708	61,140,236	40,744,489
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	3,428,615	9,583,395	6,292,687
17.2 Other liability-claims made	57,324	93,719	17,794
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	118,036,636	341,530,752	309,106,691
19.3 19.4 Commercial auto liability	558,782,566	1,365,644,084	961,748,521
21. Auto physical damage	229,324,259	644,915,803	519,431,232
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	933,524,198	2,425,486,802	1,838,020,224
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2018 + Prior	460,201	38,962	499,163	187,502	5,203	192,705	277,488	19,477	22,745	319,711	4,789	8,464	13,253
2. 2019	561,282	71,095	632,377	214,061	12,289	226,351	356,793	36,050	34,312	427,156	9,573	11,557	21,129
3. Subtotals 2019 + Prior	1,021,483	110,057	1,131,540	401,563	17,493	419,056	634,282	55,527	57,057	746,866	14,362	20,020	34,382
4. 2020	923,443	216,863	1,140,306	341,499	31,665	373,164	573,798	112,969	92,791	779,558	(8,146)	20,562	12,417
5. Subtotals 2020 + Prior	1,944,926	326,920	2,271,847	743,062	49,158	792,220	1,208,080	168,496	149,849	1,526,425	6,216	40,582	46,798
6. 2021	XXX	XXX	XXX	XXX	884,887	884,887	XXX	1,066,204	234,417	1,300,622	XXX	XXX	XXX
7. Totals	1,944,926	326,920	2,271,847	743,062	934,044	1,677,107	1,208,080	1,234,700	384,266	2,827,046	6,216	40,582	46,798
8. Prior Year-End's Surplus As Regards Policyholders	1,358,419												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 0.3 %	2. 12.4 %	3. 2.1 %

Col. 13, Line 7 Line 8
4. 3.4 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 1 7 7 0 2 0 2 1 4 9 0 0 0 0 0 3 *

* 1 1 7 7 0 2 0 2 1 4 5 5 0 0 0 0 3 *

* 1 1 7 7 0 2 0 2 1 3 6 5 0 0 0 0 3 *

* 1 1 7 7 0 2 0 2 1 5 0 5 0 0 0 0 3 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. STATE TAX CREDITS			0	1,081,000
2597. Summary of remaining write-ins for Line 25	0	0	0	1,081,000

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. OTHER LIABILITIES	3,574,801	2,514,579
2505. ESCHEATABLE PROPERTY	993,440	766,047
2597. Summary of remaining write-ins for Line 25	4,568,241	3,280,626

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. INTEREST ON FUNDS HELD / PREMIUM DEPOSIT	(30,863)	(143,967)	(163,974)
1497. Summary of remaining write-ins for Line 14	(30,863)	(143,967)	(163,974)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,181,655,650	3,684,664,845
2. Cost of bonds and stocks acquired	2,585,775,352	3,626,866,154
3. Accrual of discount	2,724,467	6,974,319
4. Unrealized valuation increase (decrease)	22,049,380	48,660,300
5. Total gain (loss) on disposals	23,130,381	75,370,171
6. Deduct consideration for bonds and stocks disposed of	1,609,743,117	3,242,051,801
7. Deduct amortization of premium	10,419,803	18,828,338
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	5,195,172,310	4,181,655,650
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	5,195,172,310	4,181,655,650

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,383,080,313	601,515,911	258,061,265	14,052,967	3,381,369,238	3,383,080,313	3,740,587,926	3,017,226,090
2. NAIC 2 (a)	871,113,649	72,559,900	85,310,875	(16,536,255)	807,213,782	871,113,649	841,826,419	735,755,874
3. NAIC 3 (a)	89,451,099	80,845,694	10,307,617	(623,145)	72,676,562	89,451,099	159,366,031	60,298,700
4. NAIC 4 (a)	16,595,543	58,753,173	11,278,963	(209,184)		16,595,543	63,860,569	16,859,026
5. NAIC 5 (a)							0	
6. NAIC 6 (a)							0	
7. Total Bonds	4,360,240,604	813,674,678	364,958,720	(3,315,617)	4,261,259,582	4,360,240,604	4,805,640,945	3,830,139,690
PREFERRED STOCK								
8. NAIC 1							0	
9. NAIC 2							0	25,315,750
10. NAIC 3							0	
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	0	0	0	0	0	0	0	25,315,750
15. Total Bonds and Preferred Stock	4,360,240,604	813,674,678	364,958,720	(3,315,617)	4,261,259,582	4,360,240,604	4,805,640,945	3,855,455,440

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,139,954	4,099,085
2. Cost of short-term investments acquired		1,524,231
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	1,127,813	4,450,938
7. Deduct amortization of premium	12,141	32,424
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	1,139,954
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	1,139,954

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	22,940,628	309,885
2. Cost of cash equivalents acquired	131,635,352	142,538,958
3. Accrual of discount	1,535	9,920
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(1,145)	2,696
6. Deduct consideration received on disposals	151,834,559	119,917,326
7. Deduct amortization of premium		3,505
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,741,811	22,940,628
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,741,811	22,940,628

Sch. A Pt. 2
NONE

Sch. A Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government									
91282C CG 4	US TREASURY NOTE 0.250% 06/15/24		07/07/2021	Barclays Capital		14,932,031	15,000,000	2,357	1.A
91282C CH 2	US TREASURY NOTE 1.250% 06/30/28		07/02/2021	Various		25,047,461	25,000,000	3,736	1.A
91282C CJ 8	US TREASURY NOTE 0.875% 06/30/26		07/26/2021	Citigroup		25,193,359	25,000,000	16,050	1.A
91282C CK 5	US TREASURY NOTE 0.125% 06/30/23		07/27/2021	JP Morgan Securities Inc.		119,818,555	120,000,000	7,014	1.A
91282C CL 3	US TREASURY NOTE 0.375% 07/15/24		08/03/2021	JP Morgan Securities Inc.		20,032,031	20,000,000	3,974	1.A
91282C CP 4	US TREASURY NOTE 0.625% 07/31/26		08/12/2021	Barclays Capital		19,807,813	20,000,000	4,416	1.A
91282C CR 0	US TREASURY NOTE 1.000% 07/31/28		08/17/2021	Various		35,009,375	35,000,000	8,967	1.A
91282C CT 6	US TREASURY NOTE 0.375% 08/15/24		09/02/2021	Various		39,957,617	40,000,000	3,567	1.A
91282C CV 1	US TREASURY NOTE 1.125% 08/31/28		09/13/2021	Various		40,021,875	40,000,000	13,674	1.A
91282C CW 9	US TREASURY NOTE 0.750% 08/31/26		09/28/2021	Goldman Sachs		8,881,523	9,000,000	5,407	1.A
0599999. Total - Bonds - U.S. Government						348,701,640	349,000,000	69,162	XXX
Bonds - Industrial and Miscellaneous									
02665W DY 4	AMERICAN HONDA FINANCE 0.750% 08/09/24		09/07/2021	BNP Paribas Securities Corp.		9,993,400	10,000,000		1.G FE
02665W DZ 1	AMERICAN HONDA FINANCE 1.300% 09/09/26		09/07/2021	Deutsche Bank		9,992,300	10,000,000		1.G FE
031921 AB 5	AMWINS GROUP INC 4.875% 06/30/29		07/14/2021	Goldman Sachs		100,000	100,000		4.C FE
05359A AJ 2	AVMT 2018-AVM D 4.249% 07/05/40		09/03/2021	Brean Capital LLC		5,187,109	5,000,000	4,131	1.D FM
05609J AJ 1	BXHPP 2021-FILM B 0.996% 08/15/36		08/20/2021	Barclays Capital		37,004,688	37,000,000		1.D FE
058498 AX 4	BALL CORP 3.125% 09/15/31		09/09/2021	Various		15,062,500	15,000,000		3.A FE
09202V AY 4	BLACK 2017- 1A A1AR 1.175% 04/24/29		07/15/2021	Mizuho Securities		35,000,000	35,000,000		1.A FE
12433X AJ 8	BX TRUST 2020-VIVA E 3.667% 03/11/44		07/30/2021	Various		3,334,369	3,273,000	645	3.B FE
12592T AG 0	COMM 2015-3BP B 3.238% 02/10/35		08/05/2021	Bank of America Corp.		1,622,457	1,525,000	1,097	1.D FM
12598E AD 4	COMM 2020-SBX B 1.802% 01/10/38		08/10/2021	Bank of America Corp.		8,363,438	8,250,000	4,543	1.D FM
15135B AT 8	CENTENE CORP 4.625% 12/15/29		07/19/2021	Goldman Sachs		21,875,000	20,000,000	92,500	3.A FE
19260Q AD 9	COINBASE GLOBAL INC 3.625% 10/01/31		09/24/2021	Various		4,809,484	4,996,000	4,527	3.A FE
20754C AB 5	CAS 2020-R01 1M2 2.136% 01/25/40		07/20/2021	Wells Fargo Bank		23,654,110	23,521,800	37,779	4.A FE
30166A AB 0	EART 2021-3A A2 0.340% 01/16/24		08/17/2021	Wells Fargo Bank		19,999,196	20,000,000		1.A FE
35564K GX 1	STACR 2021-DNA5 M1 0.700% 01/25/34		07/19/2021	Nomura Securities Intl		26,500,000	26,500,000		2.A FE
38141G XL 3	GOLDMAN SACHS GROUP 0.627% 11/17/23		08/03/2021	Goldman Sachs		6,477,212	6,471,000	8,791	1.F FE
40390F AA 8	HCRX INVESTMENTS HOLDCO 4.500% 08/01/2		07/16/2021	Various		8,382,813	8,250,000		4.B FE
44421M AA 8	HY 2019-55HY A 2.943% 12/10/41		09/16/2021	Bank of America Corp.		2,924,471	2,710,000	4,349	1.D FM
444859 BQ 4	HUMANA INC 1.350% 02/03/27		07/29/2021	Bank of America Corp.		19,981,000	20,000,000		2.C FE
448579 AN 2	HYATT HOTELS CORP 1.800% 10/01/24		09/27/2021	JP Morgan Securities Inc.		9,999,400	10,000,000		2.C FE
50085P AL 1	KREST 2021-CHIP E 3.024% 11/05/44		08/09/2021	JP Morgan Securities Inc.		17,964,706	19,541,000	37,759	3.B FE
55293B AF 2	MHP 2021-STOR C 1.134% 07/15/38		07/19/2021	Citigroup		9,000,000	9,000,000		1.G FE
55293B AM 7	MHP 2021-STOR F 2.284% 07/15/38		07/19/2021	Citigroup		10,420,000	10,420,000		3.C FE
55317J AB 6	MMAF 2021-A A2 0.300% 04/15/24		09/20/2021	Mitsubishi Securities		6,750,000	6,750,000	506	1.A FE
61747Y EC 5	MORGAN STANLEY 1.512% 07/20/27		07/15/2021	Morgan Stanley		15,000,000	15,000,000		1.E FE
626738 AE 8	MURPHY OIL USA INC 4.750% 09/15/29		07/14/2021	MarketAxess		1,579,500	1,500,000	23,948	3.B FE
626738 AF 5	MURPHY OIL USA INC 3.750% 02/15/31		07/27/2021	Various		5,800,135	5,840,000	105,229	3.B FE
64129K BE 6	NEUB 2013-15A A1R2 0.000% 10/15/29		08/31/2021	Bank of America Corp.		20,500,000	20,500,000		1.A FE
67590E BG 8	OCT15 2013-1A A1RR 0.000% 07/19/30		07/20/2021	BNP Paribas Securities Corp.		30,000,000	30,000,000	10,006	1.A FE
698813 AA 0	PAPA JOHN'S INTERNATIONA 3.875% 09/15/		09/08/2021	JP Morgan Securities Inc.		6,500,000	6,500,000		4.A FE
785592 AM 8	SABINE PASS LIQUEFACTION 5.625% 03/01/		09/30/2021	Various		3,079,500	2,714,000	12,722	2.C FE
87342R AH 7	BELL 2021-1A A2II 2.294% 08/25/51		08/11/2021	Barclays Capital		13,000,000	13,000,000		2.B FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
97314C AA 8	WINDR 2013-2A AR2 1.133% 10/18/30		07/20/2021	BNP Paribas Securities Corp		35,000,000	35,000,000	5,304	1.A FE
983133 AA 7	WYNN RESORTS FINANCE LLC 5.125% 10/01/		09/20/2021	Various		7,616,250	7,500,000	180,870	4.A FE
36168Q AP 9	GFL ENVIRONMENTAL INC 4.375% 08/15/29	A	08/03/2021	Barclays Capital		12,500,000	12,500,000		4.C FE
3899999. Total - Bonds - Industrial and Miscellaneous						464,973,038	463,361,800	534,706	XXX
8399997. Total - Bonds - Part 3						813,674,678	812,361,800	603,868	XXX
8399999. Total - Bonds						813,674,678	812,361,800	603,868	XXX
Common Stocks - Industrial and Miscellaneous (Unaffliated) Publicly Traded									
046353 10 8	ASTRAZENECA PLC	C	07/22/2021	State Street Bank	38,237.400	853,534	XXX		XXX
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						853,534	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						853,534	XXX	0	XXX
9799999. Total - Common Stocks						853,534	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						853,534	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						814,528,212	XXX	603,868	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government																					
91282C BQ 3	US TREASURY NOTE 0.500% 02/28/26		07/19/2021	Barclays Capital		39,731,250	40,000,000	39,356,641			44,184		44,184		39,400,825		330,425	330,425	77,174	02/28/2026	1.A
91282C CD 1	US TREASURY NOTE 0.125% 05/31/23		08/12/2021	Citigroup		9,986,328	10,000,000	9,982,813			1,345		1,345		9,984,157		2,171	2,171	2,527	05/31/2023	1.A
91282C CG 4	US TREASURY NOTE 0.250% 06/15/24		08/27/2021	Goldman Sachs		22,107,211	22,200,000	22,108,898			6,019		6,019		22,114,918		(7,707)	(7,707)	11,525	06/15/2024	1.A
91282C CH 2	US TREASURY NOTE 1.250% 06/30/28		08/27/2021	Goldman Sachs		5,049,805	5,000,000	5,001,758			(59)		(59)		5,001,699		48,106	48,106	10,360	06/30/2028	1.A
91282C CJ 8	US TREASURY NOTE 0.875% 06/30/26		08/11/2021	Goldman Sachs		25,095,703	25,000,000	25,193,359			(1,688)		(1,688)		25,191,672		(95,969)	(95,969)	25,560	06/30/2026	1.A
0599999.	Total - Bonds - U.S. Government					101,970,297	102,200,000	101,643,469	0	0	49,801	0	49,801	0	101,693,271	0	277,026	277,026	127,146	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
20775B N8 5	CONN ST FIN AUTH HSG MTG 4.000% 11/15/		08/18/2021	Redemption 100.0000		845,000	845,000	899,494	853,904		(8,904)		(8,904)		845,000			0	25,632	05/15/2022	1.A FE
20775C EM 2	CONN ST FIN AUTH HSG MTG 3.500% 05/15/		08/18/2021	Redemption 100.0000		375,000	375,000	401,288	387,542		(12,542)		(12,542)		375,000			0	9,953	11/15/2025	1.A FE
20775F CG 0	CONN ST HSG FIN AUTH SPL OBLG 4.500% 0		07/01/2021	Redemption 100.0000		95,000	95,000	100,062	95,530		(530)		(530)		95,000			0	2,494	12/01/2021	1.B FE
3137B1 BT 8	FHMS 2013-K026 X1 IO 0.938% 11/25/22		09/01/2021	Paydown				58,156	11,761		(11,761)		(11,761)					0	5,449	11/25/2022	1.A FE
3137B7 N2 1	FHMS 2014-K036 X1 IO 0.709% 10/25/23		09/01/2021	Paydown				69,385	19,748		(19,748)		(19,748)					0	5,889	10/25/2023	1.A FE
3137FC JM 7	FHMS 2017-K070 X1 IO 0.325% 11/25/27		09/01/2021	Paydown				5,352	3,743		(3,743)		(3,743)					0	454	11/25/2027	1.A FE
3137FG R5 6	FHMS 2018-K078 X1 IO 0.087% 06/25/28		09/01/2021	Paydown				9,415	7,135		(7,135)		(7,135)					0	773	06/25/2028	1.A FE
3137FH 2B 8	FHMS 2018-K156 X1 IO 0.206% 07/25/36		07/01/2021	Morgan Stanley									0					0	19,961	07/25/2036	1.A FE
3137FJ EK 1	FHMS 2018-K081 X1 IO 0.069% 08/25/28		09/01/2021	Paydown				14,575	11,395		(11,395)		(11,395)					0	1,344	08/25/2028	1.A FE
3137FL YX 6	FHMS 2019-K092 X1 IO 0.708% 04/25/29		09/01/2021	Paydown				3,809	3,228		(3,228)		(3,228)					0	322	04/25/2029	1.A FE
31392C MS 0	FNW 2002-W1 2A 5.278% 02/25/42		09/01/2021	Paydown		1,142	1,142	1,200	1,137		4		4		1,142			0	41	02/25/2042	1.B FE
45506A EK 3	INDIANA ST HSG & CMNTY DEV 4.500% 12/0		07/01/2021	Redemption 100.0000		320,000	320,000	344,176	322,572		(2,572)		(2,572)		320,000			0	8,400	12/01/2021	1.A FE
57587A HY 7	MASSACHUSETTS ST HSG 4.000% 06/01/39		07/12/2021	Redemption 100.0000		320,000	320,000	342,976	327,134		(7,134)		(7,134)		320,000			0	7,858	06/01/2024	1.B FE
60637B DV 9	MISSOURI ST HSG DEV COMMN 4.000% 11/01		09/01/2021	Redemption 100.0000		130,000	130,000	142,982	134,615		(4,615)		(4,615)		130,000			0	3,883	05/01/2024	1.B FE
60637B NS 5	MISSOURI ST HSG DEV COMMN 4.000% 05/01		09/01/2021	Redemption 100.0000		120,000	120,000	129,988	125,915		(5,915)		(5,915)		120,000			0	3,600	11/01/2026	1.B FE
658909 KZ 8	NORTH DAKOTA ST HSG FIN AGY 4.000% 01/		07/01/2021	Redemption 100.0000		635,000	635,000	691,972	663,045		(28,045)		(28,045)		635,000			0	25,400	07/01/2026	1.B FE
83756C AM 7	SOUTH DAKOTA HSG DEV AUTH 4.500% 05/01		08/04/2021	Redemption 100.0000		170,000	170,000	181,888	172,854		(2,854)		(2,854)		170,000			0	5,801	05/01/2023	1.A FE
93978T VD 8	WASHINGTON ST HSG 3.500% 12/01/46		09/01/2021	Redemption 100.0000		195,000	195,000	206,222	201,080		(6,080)		(6,080)		195,000			0	5,119	12/01/2024	1.A FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					3,206,142	3,206,142	3,602,940	3,342,338	0	(136,197)	0	(136,197)	0	3,206,142	0	0	0	132,373	XXX	XXX
Bonds - Industrial and Miscellaneous																					
02665W DZ 1	AMERICAN HONDA FINANCE 1.300% 09/09/26		09/28/2021	MarketAxess		2,595,402	2,600,000	2,597,998			17		17		2,598,015		(2,613)	(2,613)	1,936	09/09/2026	1.G FE
03067D AB 1	AMCAR 2020-1 A2A 1.100% 03/20/23		08/18/2021	Paydown		3,178,653	3,178,653	3,178,613	3,178,569		83		83		3,178,653			0	21,416	03/20/2023	1.A FE
031921 AB 5	AMWINS GROUP INC 4.875% 06/30/29		07/15/2021	Goldman Sachs		101,125	100,000	100,000					0		100,000		1,125	1,125		06/30/2029	4.C FE
04033J AB 7	ARIFL 2019-A A2A 2.410% 11/15/27		09/15/2021	Paydown		857,722	857,722	857,690	857,712		11		11		857,722			0	13,640	11/15/2027	1.A FE
053332 AZ 5	AUTOZONE INC 4.000% 04/15/30		09/23/2021	Cantor Fitzgerald		5,701,400	5,000,000	4,996,650	4,996,698		357		357		4,997,055		704,345	704,345	190,000	04/15/2030	2.B FE
05526Q AE 6	BAMLL 2015-200P B 3.490% 04/14/33		09/13/2021	Bank of America Corp		18,215,713	17,075,000	17,788,208	17,704,234		(102,347)		(102,347)		17,601,887		613,826	613,826	469,919	04/14/2033	1.D FM
05565E BC 8	BMW US CAPITAL LLC 3.400% 08/13/21		08/13/2021	Maturity		5,000,000	5,000,000	4,994,900	4,998,777		1,223		1,223		5,000,000			0	170,000	08/13/2021	1.F FE
05607Q AR 9	BX TRUST 2020-BXLP D 1.334% 12/15/29		09/15/2021	Paydown		1,442,337	1,442,337	1,442,215	1,440,658		1,680		1,680		1,442,337			0	13,211	12/15/2029	1.D FM
075887 BT 5	BECTON DICKINSON & CO 2.894% 06/06/22		09/13/2021	Call 100.0000		9,284,000	9,284,000	8,936,778	9,135,359		71,414		71,414		9,206,774		77,226	77,226	385,172	06/06/2022	2.C FE
11120V AD 5	BRIXMOR OPERATING PART 3.250% 09/15/23		09/02/2021	Call 100.0000		7,000,000	7,000,000	6,671,700	6,807,747		45,657		45,657		6,853,404		146,596	146,596	576,285	09/15/2023	2.C FE
12510H AA 8	CAUTO 2020-1A A1 2.690% 02/15/50		09/15/2021	Paydown		440,351	440,351	440,236	440,381		(30)		(30)		440,351			0	8,543	02/15/2050	1.A FE
12526P AA 2	CFMT 2021-HB5 A 0.801% 02/25/31		09/25/2021	Paydown		1,783,616	1,783,616	1,783,614			2		2		1,783,616			0	7,629	02/25/2031	1.A FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
14315F AB 3	CARMX 2020-3 A2A 0.490% 06/15/23		09/15/2021	Paydown		2,549,867	2,549,867	2,549,774	2,549,812		56		56		2,549,867			0	8,300	06/15/2023	1.A FE
165183 CD 4	CFII 2019-2A A1 1.950% 09/15/31		09/15/2021	Paydown		2,584,600	2,584,600	2,584,151	2,580,720		3,881		3,881		2,584,600			0	33,688	09/15/2031	1.A FE
191216 CT 5	COCA-COLA CO 3.450% 03/25/30		09/23/2021	Various		11,329,980	10,000,000	9,966,500	9,968,307		2,128		2,128		9,970,435		1,359,545	1,359,545	319,508	03/25/2030	1.E FE
20267U AB 5	CBSLT 2016-B A2 1.536% 10/25/40		09/27/2021	Paydown		148,239	148,239	148,239	143,192		5,048		5,048		148,239			0	1,495	10/25/2040	1.A FE
20754C AB 5	CAS 2020-R01 1M2 2.136% 01/25/40		09/27/2021	Paydown		4,678,963	4,678,963	4,705,282			(26,319)		(26,319)		4,678,963			0	16,921	01/25/2040	4.A FE
23291G AC 8	DLL 2019-DA1 A3 2.890% 04/20/23		09/20/2021	Paydown		1,941,845	1,941,845	1,961,263	1,951,201		(9,356)		(9,356)		1,941,845			0	37,280	04/20/2023	1.A FE
233046 AF 8	DNKN 2017-1A A2II 4.030% 11/20/47		08/20/2021	Paydown		363	363	346	347		15		15		363			0	11	11/20/2047	2.B FE
233046 AK 7	DNKN 2019-1A A2II 4.021% 05/20/49		08/20/2021	Paydown		31,853	31,853	33,716	33,614		(1,762)		(1,762)		31,853			0	961	05/20/2049	2.B FE
23342K AC 8	DRB 2017-A A2B 2.850% 05/27/42		09/25/2021	Paydown		289,184	289,184	292,257	294,035		(4,850)		(4,850)		289,184			0	5,499	05/27/2042	1.A FE
25755T AJ 9	DPABS 2018-1A A2I 4.116% 07/25/48		07/25/2021	Paydown		72,933	72,933	76,565	1,417		(3,631)		(3,631)		72,933			0	1,515	07/25/2048	2.A FE
25755T AK 6	DPABS 2018-1A A2II 4.328% 07/25/48		07/25/2021	Paydown		1,560	1,560	1,540	1,542		18		18		1,560			0	51	07/25/2048	2.A FE
26857L AA 0	ELFI 2020-A A 1.730% 08/25/45		09/25/2021	Paydown		959,513	959,513	959,214	960,077		(564)		(564)		959,513			0	10,975	08/25/2045	1.A FE
26969P AA 6	EAGLE MATLS INC 4.500% 08/01/26		07/17/2021	Call 100.0000		10,001,000	10,001,000	9,813,490	9,859,376		12,360		12,360		9,871,736		129,264	129,264	672,758	08/01/2026	2.C FE
27034M AA 2	EARN 2016-D A1 0.000% 01/25/41		07/26/2021	Paydown		505,429	505,429	505,429	508,029		(2,599)		(2,599)		505,429			0	4,464	01/25/2041	1.A FE
27035B AB 3	EARN 2017-A A2 2.650% 01/25/41		09/25/2021	Paydown		183,599	183,599	183,554	183,678		(79)		(79)		183,599			0	3,281	01/25/2041	1.A FE
29374D AB 4	EFF 2019-2 A2 2.290% 02/20/25		09/20/2021	Paydown		3,495,458	3,495,458	3,495,174	3,491,358		4,101		4,101		3,495,458			0	53,196	02/20/2025	1.A FE
294429 AM 7	EQUIFAX INC 3.600% 08/15/21		08/15/2021	Maturity		5,000,000	5,000,000	5,007,550	5,001,501		(1,501)		(1,501)		5,000,000			0	180,000	08/15/2021	2.B FE
35564K GX 1	STACR 2021-DNA5 M1 0.700% 01/25/34		09/27/2021	Paydown		8,456,975	8,456,975	8,456,975					0		8,456,975			0	7,620	01/25/2034	2.A FE
35729P JE 1	FHLT 2005-1 M4 1.106% 06/25/35		09/27/2021	Paydown		352,436	352,436	254,635	353,597		(1,162)		(1,162)		352,436			0	2,789	06/25/2035	1.D FM
368306 AN 6	GB 2020-FLIX D 2.443% 08/25/37		08/15/2021	Paydown		20,000,000	20,000,000	20,007,813	20,007,634		(7,634)		(7,634)		20,000,000			0	343,021	08/25/2037	1.D FM
39154T AW 8	GALC 2019-1 A3 3.050% 09/15/22		09/15/2021	Paydown		4,191,906	4,191,906	4,190,261	4,191,282		623		623		4,191,906			0	85,068	09/15/2022	1.A FE
43813V AB 4	HAROT 2019-4 A2 1.860% 06/20/22		08/18/2021	Paydown		2,325,670	2,325,670	2,325,526	2,325,632		38		38		2,325,670			0	25,442	06/20/2022	1.A FE
43814U AG 4	HAROT 2018-2 A3 3.010% 05/18/22		08/18/2021	Paydown		569,019	569,019	569,006	569,017		2		2		569,019			0	10,327	05/18/2022	1.A FE
46591H AN 0	CACLN 2020-1 B 0.991% 01/25/28		09/25/2021	Paydown		2,003,770	2,003,770	2,004,007	2,003,965		(195)		(195)		2,003,770			0	13,122	01/25/2028	1.C FE
50117P AC 3	KCOT 2018-1A A3 3.100% 08/15/22		09/15/2021	Paydown		842,669	842,669	852,116	845,559		(2,890)		(2,890)		842,669			0	17,329	08/15/2022	1.A FE
55316E AB 8	MMAF 2019-B A2 2.070% 10/12/22		09/12/2021	Paydown		3,178,192	3,178,192	3,177,839	3,177,875		318		318		3,178,192			0	43,564	10/12/2022	1.A FE
55354G AF 7	MSCI INC 5.375% 05/15/27		09/02/2021	Call 100.0000		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	1,098,307	05/15/2027	3.B FE
576433 UF 1	MARM 2004-13 3A1 2.731% 02/21/54		09/01/2021	Paydown		22,628	22,628	22,029	22,332		296		296		22,628			0	460	02/21/2054	1.D FM
590027 AN 8	MHP 2020-HILL E 3.184% 08/15/37		08/15/2021	Paydown		307,617	307,617	308,627	308,553	17	(952)		(935)		307,617			0	6,667	08/15/2037	3.C FE
60871R AF 7	MOLSON COORS BEVERAGE CO 2.100% 07/15/		07/15/2021	Maturity		15,000,000	15,000,000	14,994,300	14,999,304		696		696		15,000,000			0	315,000	07/15/2021	2.C FE
61762L BH 5	MSRR 2013-R6 5B1 0.644% 04/26/53		09/25/2021	Paydown		1,575,997	1,575,997	1,321,375	1,519,496		56,501		56,501		1,575,997			0	7,058	04/26/2053	1.D FM
63862U AB 4	NHLT 2019-2A M1 2.359% 11/25/29		07/25/2021	Paydown		9,425,000	9,425,000	9,424,986	9,424,664		336		336		9,425,000			0	129,712	11/25/2029	1.D FE
63862V AB 2	NHLT 2019-1A M1 2.664% 06/25/29		07/25/2021	Paydown		9,500,000	9,500,000	9,499,979	9,499,991		9		9		9,500,000			0	147,636	06/25/2029	1.B FE
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33		09/01/2021	Paydown		225	225	225	226		(2)		(2)		225			0	8	08/25/2033	1.D FM
655844 BG 2	NORFOLK SOUTHERN CORP 3.250% 12/01/21		09/01/2021	Call 100.0000		5,800,000	5,800,000	5,828,362	5,803,607		(3,607)		(3,607)		5,800,000			0	141,375	12/01/2021	2.A FE
698813 AA 0	PAPA JOHN'S INTERNATIONA 3.875% 09/15/		09/09/2021	Citigroup		6,565,000	6,500,000	6,500,000					0		6,500,000		65,000	65,000		09/15/2029	4.A FE
70450Y AH 6	PAYPAL HOLDINGS INC 2.300% 06/01/30		07/02/2021	Goldman Sachs		5,182,350	5,000,000	4,994,650	4,994,924		242		242		4,995,165		187,185	187,185	69,000	06/01/2030	1.G FE
75513E CE 9	RAYTHEON TECHNOLOGIES CORP 2.800% 03/1		08/26/2021	Call 100.0000		10,000,000	10,000,000	10,434,400	10,290,246		(168,742)		(168,742)		10,121,504		(121,504)	(121,504)	387,034	03/15/2022	2.A FE
78470N AA 4	SOFI 2015-D A1 1.586% 10/25/36		09/27/2021	Paydown		163,235	163,235	163,235	165,190		(1,955)		(1,955)		163,235			0	1,717	10/25/2036	1.A FE
80285R AD 0	SDART 2020-2 A3 0.670% 04/15/24		09/15/2021	Paydown		3,371,309	3,371,309	3,370,921	3,371,036		272		272		3,371,309			0	15,621	04/15/2024	1.A FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
80286W AB 2	SDART 2020-4 A2A 0.420% 09/15/23	..	09/15/2021.	Paydown		4,641,760	4,641,760	4,641,607	4,641,628		131		131		4,641,760			0	12,943	09/15/2023.	1.A FE
80286X AB 0	SDART 2021-2 A2 0.280% 04/15/24	..	09/15/2021.	Paydown		3,169,753	3,169,753	3,169,694			59		59		3,169,753			0	2,668	04/15/2024.	1.A FE
80287A AD 5	SDART 2020-1 A3 2.030% 02/15/24	..	09/15/2021.	Paydown		2,849,848	2,849,848	2,849,610	2,849,712		137		137		2,849,848			0	38,882	02/15/2024.	1.A FE
81746N AA 6	SEMT 2016-3 A1 3.500% 11/25/46	..	09/01/2021.	Paydown		601,889	601,889	604,522	604,887		(2,998)		(2,998)		601,889			0	13,445	11/25/2046.	1.D FM
85208N AA 8	SPRINT SPECTRUM / SPEC I 3.360% 09/20/	..	08/20/2021.	Redemption 100.0000		500,000	500,000	501,500	500,399		(399)		(399)		500,000			0	11,200	09/20/2021.	2.A FE
855541 AB 4	STARM 2007-S1 2A1 2.540% 01/25/37	..	09/01/2021.	Paydown		28,578	28,578	25,099	25,099		3,479		3,479		28,578			0	518	01/25/2037.	1.D FM
87342R AB 0	BELL 2016-1A A2II 4.377% 05/25/46	..	08/25/2021.	Paydown		8,993,280	8,993,280	9,129,584	9,078,764		(85,484)		(85,484)		8,993,280			0	288,666	05/25/2046.	2.B FE
89233M AB 9	TAOT 2019-D A2A 1.920% 07/15/22	..	08/15/2021.	Paydown		881,362	881,362	881,297	881,345		17		17		881,362			0	10,204	07/15/2022.	1.A FE
90205F AJ 9	PRK 2017-280P C 1.346% 09/15/34	..	09/09/2021.	Citigroup		7,115,000	7,115,000	6,173,544	7,056,841		57,717		57,717		7,114,558		443	443	73,135	09/15/2034.	1.D FM
92888D AC 9	VFET 2019-1A A3 3.000% 03/15/23	..	09/15/2021.	Paydown		4,526,133	4,526,133	4,526,114	4,526,125		8		8		4,526,133			0	90,384	03/15/2023.	1.A FE
974153 AB 4	WSTOP 2020-1A A2 2.841% 12/05/50	..	09/05/2021.	Paydown		27,500	27,500	27,500	27,500				0		27,500			0	662	12/05/2050.	2.B FE
576339 CC 7	MCCT 2019-2A A 0.483% 07/21/21	A	07/21/2021.	Paydown		11,000,000	11,000,000	11,000,000	10,964,626		35,374		35,374		11,000,000			0	32,746	07/21/2021.	1.A FE
3899999.	Total - Bonds - Industrial and Miscellaneous					262,543,806	259,127,836	258,303,984	232,119,397	17	(124,752)	0	(124,735)	0	259,383,369	0	3,160,438	3,160,438	6,650,984	XXX	XXX
8399997.	Total - Bonds - Part 4					367,720,245	364,533,978	363,550,393	235,461,735	17	(211,148)	0	(211,131)	0	364,282,782	0	3,437,464	3,437,464	6,910,503	XXX	XXX
8399999.	Total - Bonds					367,720,245	364,533,978	363,550,393	235,461,735	17	(211,148)	0	(211,131)	0	364,282,782	0	3,437,464	3,437,464	6,910,503	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
015351 10 9	ALEXION PHARMACEUTICALS INC	..	07/22/2021.	State Street Bank	18,000.000	1,933,534	XXX	853,534	2,812,320	(1,958,786)			(1,958,786)		853,534		1,080,000	1,080,000		XXX	XXX
524908 10 0	LEHMAN BROTHERS	..	07/01/2021.	Class Action Litigation		18	XXX						0				18	18		XXX	XXX
046353 10 8	ASTRAZENECA PLC	C	08/23/2021.	State Street Bank	0.400	23	XXX	9					0		9		15	15		XXX	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,933,575	XXX	853,543	2,812,320	(1,958,786)	0	0	(1,958,786)	0	853,543	0	1,080,033	1,080,033	0	XXX	XXX
9799997.	Total - Common Stocks - Part 4					1,933,575	XXX	853,543	2,812,320	(1,958,786)	0	0	(1,958,786)	0	853,543	0	1,080,033	1,080,033	0	XXX	XXX
9799999.	Total - Common Stocks					1,933,575	XXX	853,543	2,812,320	(1,958,786)	0	0	(1,958,786)	0	853,543	0	1,080,033	1,080,033	0	XXX	XXX
9899999.	Total - Preferred and Common Stocks					1,933,575	XXX	853,543	2,812,320	(1,958,786)	0	0	(1,958,786)	0	853,543	0	1,080,033	1,080,033	0	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					369,653,820	XXX	364,403,936	238,274,055	(1,958,769)	(211,148)	0	(2,169,917)	0	365,136,325	0	4,517,497	4,517,497	6,910,503	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK NEW YORK, NY								XXX
STATE STREET BANK KANSAS CITY, MO							9,604	XXX
0199999. Total Open Depositories	XXX	XXX	0	0	0	0	9,604	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	0	9,604	XXX
0599999. Total Cash	XXX	XXX	0	0	0	0	9,604	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
857492 88 8	STATE STREET TREASURY MMF TRIXX		09/30/2021	0.005		2,741,811		48
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						2,741,811	0	48
All Other Money Market Mutual Funds								
857492								
8699999. Total - All Other Money Market Mutual Funds						0	0	0
9999999. Total - Cash Equivalents						2,741,811	0	48