AMENDED FILING EXPLANATION

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HEALTH QUARTERLY STATEMENT

As of June 30, 2021

of the Condition and Affairs of the

Vision Service Plan Insurance Company

NAIC Group Code.....1189, 1189 (Current Period) (Prior Period) | NAIC Company Code..... 39616 | Employer's ID Number..... 06-1227840

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Licensed as Business Type Property/Casualty | Is HMO Federally Qualified? Yes [ ] No [X]

Incorporated/Organized..... June 10, 1987 | Commenced Business..... July 1, 1987

Statutory Home Office	3400 Morse Crossing .. Columbus .. OH .. US .. 43219 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	3333 Quality Drive .. Rancho Cordova .. CA .. US .. 95670 *(Street and Number) (City or Town, State, Country and Zip Code)*	916-851-5000 *(Area Code) (Telephone Number)*
Mail Address	3333 Quality Drive .. Rancho Cordova .. CA .. US .. 95670 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	3333 Quality Drive .. Rancho Cordova .. CA .. US .. 95670 *(Street and Number) (City or Town, State, Country and Zip Code)*	916-851-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.vsp.com	
Statutory Statement Contact	Sandy Wick *(Name)*	916-851-5000 *(Area Code) (Telephone Number) (Extension)*
	sandy.wick@vsp.com *(E-Mail Address)*	916-463-9040 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Kate Alison Renwick-Espinosa	President	2. Theresa Ann Wilson #	Secretary
3. Monica Renee Perez	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

Kate Alison Renwick-Espinosa	Michael Joseph Guyette	Thomas Allan Fessler	Bradley Nelson Garber
Daniel Joseph Schauer			

State of........ California
County of..... Sacramento

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kate Alison Renwick-Espinosa	Theresa Ann Wilson	Monica Renee Perez
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________
By: Kate Alison Renwick-Espinosa, Theresa Ann Wilson, Monica Renee Perez

a. Is this an original filing?		Yes [ ] No [X]
b. If no:	1. State the amendment number	1
	2. Date filed	
	3. Number of pages attached	

LIABILITIES, CAPITAL AND SURPLUS

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.	Claims unpaid (less $..........0 reinsurance ceded)	65,781,644		65,781,644	61,833,776
2.	Accrued medical incentive pool and bonus amounts			0	
3.	Unpaid claims adjustment expenses	1,884,302		1,884,302	1,617,197
4.	Aggregate health policy reserves, including the liability of $..........0 for medical loss ratio rebate per the Public Health Service Act			0	
5.	Aggregate life policy reserves			0	
6.	Property/casualty unearned premium reserve			0	
7.	Aggregate health claim reserves			0	
8.	Premiums received in advance	70,102,080		70,102,080	81,880,430
9.	General expenses due or accrued	6,114,068		6,114,068	6,966,625
10.1	Current federal and foreign income tax payable and interest thereon (including $..........0 on realized gains (losses))	20,206,528		20,206,528	42,797,805
10.2	Net deferred tax liability			0	
11.	Ceded reinsurance premiums payable			0	
12.	Amounts withheld or retained for the account of others			0	
13.	Remittances and items not allocated	3,028,913		3,028,913	7,556,877
14.	Borrowed money (including $..........0 current) and interest thereon $..........0 (including $..........0 current)			0	
15.	Amounts due to parent, subsidiaries and affiliates	22,693,639		22,693,639	36,916,270
16.	Derivatives			0	
17.	Payable for securities	11,998,753		11,998,753	
18.	Payable for securities lending			0	
19.	Funds held under reinsurance treaties with ($..........0 authorized reinsurers, $..........0 unauthorized reinsurers and certified $..........0 reinsurers)			0	
20.	Reinsurance in unauthorized and certified ($..........0) companies			0	
21.	Net adjustments in assets and liabilities due to foreign exchange rates			0	
22.	Liability for amounts held under uninsured plans	7,622,679		7,622,679	3,163,083
23.	Aggregate write-ins for other liabilities (including $..........0 current)	159,986,060	0	159,986,060	20,943,713
24.	Total liabilities (Lines 1 to 23)	369,418,666	0	369,418,666	263,675,776
25.	Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26.	Common capital stock	XXX	XXX	2,500,000	2,500,000
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX	38,462,582	38,462,582
29.	Surplus notes	XXX	XXX		
30.	Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31.	Unassigned funds (surplus)	XXX	XXX	135,561,479	201,669,552
32.	Less treasury stock, at cost:				
	32.1 .....0.000 shares common (value included in Line 26 $..........0)	XXX	XXX		
	32.2 .....0.000 shares preferred (value included in Line 27 $..........0)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	176,524,061	242,632,134
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	545,942,727	506,307,910

DETAILS OF WRITE-INS

2301.	Taxes, licenses & fees	2,387,115		2,387,115	4,481,126
2302.	Escheatable checks	1,632,811		1,632,811	1,467,549
2303.	Other Liabilities	155,966,134		155,966,134	14,995,038
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	159,986,060	0	159,986,060	20,943,713
2501.	Health Insurer Assessment	XXX	XXX		
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001.	Statutory Reserve	XXX	XXX		
3002.					
3003.					
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year	242,632,134	189,245,364	189,245,364
34. Net income or (loss) from Line 32	80,789,064	102,109,341	108,214,003
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of $.....1,884,462	16,142,236	(7,669,100)	853,248
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax	(1,594,525)	2,848,705	16,912,517
39. Change in nonadmitted assets	(8,844,848)	(225,671)	(2,592,998)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders	(152,600,000)		(70,000,000)
47. Aggregate write-ins for gains or (losses) in surplus	0	0	0
48. Net change in capital and surplus (Lines 34 to 47)	(66,108,073)	97,063,275	53,386,770
49. Capital and surplus end of reporting period (Line 33 plus 48)	176,524,061	286,308,639	242,632,134

DETAILS OF WRITE-INS

4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	667,361,505	669,726,471	1,322,701,672
2.	Net investment income	(8,157,109)	1,317,344	1,496,614
3.	Miscellaneous income	62,103,292	30,906,040	72,325,927
4.	Total (Lines 1 through 3)	721,307,688	701,949,855	1,396,524,213
5.	Benefit and loss related payments	516,250,816	418,038,958	896,197,468
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	(25,572,675)	97,000,094	260,380,015
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	42,797,811	13,925,657	26,890,709
10.	Total (Lines 5 through 9)	533,475,952	528,964,709	1,183,468,192
11.	Net cash from operations (Line 4 minus Line 10)	187,831,736	172,985,146	213,056,021
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	11,750,000	14,572,000	29,682,000
	12.2 Stocks	1,057,155	16,050,156	16,902,361
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	12,108,753	25,824	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	24,915,908	30,647,980	46,584,361
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	16,211,476	10,259,295	19,518,058
	13.2 Stocks	1,313,816	16,840,831	17,872,892
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications		25,679	109,855
	13.7 Total investments acquired (Lines 13.1 to 13.6)	17,525,292	27,125,805	37,500,805
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	7,390,616	3,522,175	9,083,556
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	152,600,000		70,000,000
	16.6 Other cash provided (applied)	(19,611,123)	(18,474,121)	(2,039,834)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(172,211,123)	(18,474,121)	(72,039,834)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	23,011,229	158,033,200	150,099,743
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	280,443,536	130,343,793	130,343,793
	19.2 End of period (Line 18 plus Line 19.1)	303,454,765	288,376,993	280,443,536

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the Accounting Practices and Procedures Manual. The Company does not employ accounting practices that depart from the Manual.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2020
NET INCOME					
(1) Vision Service Plan Insurance Company Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	$ 80,789,064	$ 108,214,003
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$	$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$	$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 80,789,064	$ 108,214,003
SURPLUS					
(5) Vision Service Plan Insurance Company Company state basis (Page 3, line 33, Columns 3 & 4)	XXX	XXX	XXX	$ 176,524,061	$ 242,632,134
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$	$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$	$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 176,524,061	$ 242,632,134

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds are stated at amortized cost using the interest method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities.

D. Going Concern

Management evaluated whether there are conditions and events that raise substantial doubt about the Company’s ability to continue as a going concern within one year after the date that the financial statements are issued. Management’s evaluation was based only on relevant conditions and events that were known and reasonably knowable at the date that the financial statements are issued. Based on the evaluation, the Company is more than able to meet all known obligations at the date that the financial statements are issued, therefore, no conditions or events raise substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

The Company is amending it's Q2-2021 filing to record the declarations of a dividend payable to Vision Service Plan, the Parent Company, declared on May 24th, 2021. The company plans to pay the dividend on August 13, 2021.

	Original	Amended
Total Liabilites	$216,818,666	$369,418,666
Total Capital and Surplus	$329,124,061	$176,524,061
Dividend	$0	$152,600,000

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

D. Loan-Backed Securities - Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

NOTES TO FINANCIAL STATEMENTS

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

Note 7 – Investment Income

Not Applicable

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

O. SCA or SSAP 48 Entity Loss Tracking

SCA Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes/No)	Amount of Guarantee Recognized Under SSAP No. 5R
	$ (7,337,812)	$ (12,603,699)	$ (1,139,653)	NO	$ 0

The Company treats its investment in Eyefinity as a non-admitted asset since a stand-alone audit of Eyefinity's financial statements is not performed. Since Eyefinity, Inc. has negative equity, the reported value at June 30, 2021 is -0-.

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

The Company declared an extraordinary dividend to Vision Service Plan, the Parent Company, on May 24, 2021, totaling $152.6M. The dividend will be paid on August 13, 2021.

Note 14 – Liabilities, Contingencies and Assessments

Not Applicable

Note 15 – Leases

Not Applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Common Stock	$ 38,768,761	$	$	$	$ 38,768,761
Total	$ 38,768,761	$	$	$	$ 38,768,761
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy - Not Applicable
(3) Policies when Transfers Between Levels are Recognized - Not Applicable
(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement - Not Applicable
(5) Fair Value Disclosures for Derivative Assets and Liabilities - Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - Not Applicable

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash Equivalents	$ 66,015,326	$ 66,017,012	$ 13,503,027	$ 52,512,299	$	$	$
Short-term Investments	$ 140,334,128	$ 140,342,340	$	$ 140,334,128	$	$	$
Bonds	$ 41,395,892	$ 41,418,307	$ 549,882	$ 40,846,010	$	$	$
Common Stock	$ 38,768,761	$ 38,768,761	$ 38,768,761	$	$	$	$

D. Not Practicable to Estimate Fair Value - Not Applicable

E. NAV Practical Expedient Investments - Not Applicable

Note 21 – Other Items

Not Applicable

Note 22 – Events Subsequent

Subsequent events have been considered through August 13, 2021, the date on which the financial statements were available to be issued. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

Not Applicable

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance - Not Applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year - Not Applicable

(5) ACA Risk Corridors Receivable as of Reporting Date - Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

	2021	2020
BALANCE—January 1	$ 63,450,973	$ 61,811,091
Incurred related to:		
Current year	537,715,779	933,729,179
Prior years	(2,024,107)	(4,165,453)
Total incurred	535,691,672	929,563,726
Paid related to:		
Current year	(470,049,833)	(870,278,206)
Prior years	(61,426,866)	(57,645,638)
Total paid	(531,476,699)	(927,923,844)
BALANCE - June 30 / December 31	$ 67,665,946	$ 63,450,973

Reserves as of June 30, 2021 were $67,665,946. As of June 30, 2021, $61,426,866 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $2,024,107 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $2,024,107 favorable prior-year development from December 31, 2020 to June 30, 2021. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – Anticipated Salvage and Subrogation

Not applicable