

QUARTERLY STATEMENT

AS OF JUNE 30, 2021
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code	00023	00023	NAIC Company Code	38245	Employer's ID Number	36-6033921
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States					
Incorporated/Organized	12/05/1950		Commenced Business		11/30/1952	
Statutory Home Office	6740 North High Street		Worthington, OH, US 43085			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181		630-472-7700	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181		630-472-7700	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.bcsins.com					
Statutory Statement Contact	David J. Burke		630-472-7815			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	DBurke@bcsf.com		630-472-7837			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
Peter Lorin Costello	Chairman, President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

OTHER OFFICERS

Christopher Scott Bailey	Senior Vice President Sales and Market Development	Mehboob Aziz Khoja #	Chief Actuary
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DIRECTORS OR TRUSTEES

Peter Lorin Costello	Terry Michael Hackett	Christopher Scott Bailey	Mehboob Aziz Khoja #
Susan Ann Pickar			

State of Illinois

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Lorin Costello

Chairman, President & Chief Executive Officer

Terry Michael Hackett

General Counsel & Secretary

Susan Ann Pickar

Chief Financial Officer & Treasurer

Subscribed and sworn to before me this 12th day of August, 2021

Rochelle Roeske Rynes

Rochelle Roeske Rynes, Senior Accountant

December 10, 2024

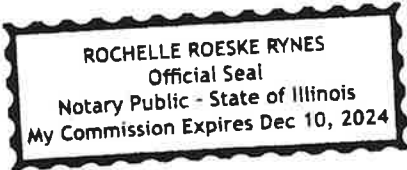
a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number 0

2. Date filed

3. Number of pages attached 0



STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	207,139,149	0	207,139,149	208,829,669
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	15,954,300	0	15,954,300	15,068,219
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$5,476,186), cash equivalents (\$12,890,574) and short-term investments (\$715,583)	19,082,343	0	19,082,343	23,937,366
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	11,291,683	0	11,291,683	11,157,380
9. Receivables for securities	132,822	0	132,822	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	253,600,297	0	253,600,297	258,992,634
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,472,208	0	1,472,208	1,505,766
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	29,034,293	945,692	28,088,601	17,515,409
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$4,778,874) and contracts subject to redetermination (\$0)	4,778,874	0	4,778,874	4,887,243
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,345,130	0	4,345,130	9,533,996
16.2 Funds held by or deposited with reinsured companies	75,000	0	75,000	75,000
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	965,134	0	965,134	1,090,729
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	3,884	0	3,884	0
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	2,138,890	0	2,138,890	5,105,457
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	296,413,710	945,692	295,468,018	298,706,234
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	296,413,710	945,692	295,468,018	298,706,234
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	1,502,737	0	1,502,737	2,695,310
2502. State Income Tax & Premium Tax Recoverable	626,960	0	626,960	2,004,003
2503. Miscellaneous Accounts Receivable	9,193	0	9,193	406,144
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,138,890	0	2,138,890	5,105,457

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$16,604,000)	27,849,313	27,299,909
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	4,607,575	4,251,640
4. Commissions payable, contingent commissions and other similar charges	122,734	662,891
5. Other expenses (excluding taxes, licenses and fees)	472,515	291,308
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,702,812	607,890
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	2,808,747	2,027,058
7.2 Net deferred tax liability	134,297	11,617
8. Borrowed money \$8,000,000 and interest thereon \$15,518	8,015,518	18,017,972
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$32,878,385 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	6,778,609	5,537,575
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	38,366,791	29,930,747
13. Funds held by company under reinsurance treaties	38,837,567	46,337,213
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	3,364,068	9,826,040
16. Provision for reinsurance (including \$0 certified)	4,238,000	4,238,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	2,691,615	1,767,961
20. Derivatives	0	0
21. Payable for securities	438,291	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	1,458,817	1,490,341
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	141,887,269	152,298,162
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	141,887,269	152,298,162
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	114,096,168	106,923,491
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	153,580,749	146,408,072
38. Totals (Page 2, Line 28, Col. 3)	295,468,018	298,706,234
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts.....	1,346,778	1,346,778
2502. Retroactive Reinsurance Reserve Assumed.....	112,039	123,039
2503. Escheat Liabilities.....	0	20,524
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,458,817	1,490,341
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 189,690,060)	183,416,443	159,211,935	283,611,778
1.2 Assumed (written \$ 8,217,042)	8,218,903	120,656,307	175,615,827
1.3 Ceded (written \$ 155,706,391)	150,675,670	237,865,962	376,603,227
1.4 Net (written \$ 42,200,711)	40,959,676	42,002,280	82,624,378
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 25,167,000):			
2.1 Direct	69,393,841	89,497,240	142,094,656
2.2 Assumed	3,944,963	68,464,578	86,041,246
2.3 Ceded	52,613,449	134,644,450	183,875,495
2.4 Net	20,725,355	23,317,368	44,260,407
3. Loss adjustment expenses incurred	1,983,795	1,587,862	3,201,329
4. Other underwriting expenses incurred	13,891,682	15,097,801	30,134,593
5. Aggregate write-ins for underwriting deductions	0	1,796	0
6. Total underwriting deductions (Lines 2 through 5)	36,600,832	40,004,827	77,596,329
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	4,358,844	1,997,453	5,028,049
INVESTMENT INCOME			
9. Net investment income earned	2,827,384	3,609,481	6,857,725
10. Net realized capital gains (losses) less capital gains tax of \$ 230,891	873,542	744,232	1,014,883
11. Net investment gain (loss) (Lines 9 + 10)	3,700,926	4,353,713	7,872,608
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(495,679)	(616,565)	(1,014,796)
15. Total other income (Lines 12 through 14)	(495,679)	(616,565)	(1,014,796)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	7,564,091	5,734,601	11,885,861
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	7,564,091	5,734,601	11,885,861
19. Federal and foreign income taxes incurred	1,521,555	1,083,312	2,178,083
20. Net income (Line 18 minus Line 19)(to Line 22)	6,042,536	4,651,289	9,707,778
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	146,408,072	147,717,594	147,717,594
22. Net income (from Line 20)	6,042,536	4,651,289	9,707,778
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 286,666	1,078,409	(1,524,532)	1,032,009
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	163,985	254,633	(913,249)
27. Change in nonadmitted assets	(112,253)	(1,177,926)	4,014,940
28. Change in provision for reinsurance	0	0	(701,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(14,450,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	7,172,677	2,203,464	(1,309,522)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	153,580,749	149,921,058	146,408,072
DETAILS OF WRITE-INS			
0501. Other Expense	0	1,796	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	1,796	0
1401. Miscellaneous (Expense) Income	(549)	2,253	172,131
1402. Funds Held Interest Expense	(495,130)	(618,818)	(1,186,927)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(495,679)	(616,565)	(1,014,796)
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	40,059,678	47,396,832	83,505,188
2. Net investment income	3,322,446	4,031,703	7,631,706
3. Miscellaneous income	(495,679)	(616,565)	(1,014,796)
4. Total (Lines 1 to 3)	42,886,445	50,811,970	90,122,098
5. Benefit and loss related payments	14,987,085	15,547,863	40,252,667
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	14,658,556	21,004,825	37,556,204
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	970,758	1,407,868	2,729,409
10. Total (Lines 5 through 9)	30,616,399	37,960,556	80,538,280
11. Net cash from operations (Line 4 minus Line 10)	12,270,046	12,851,414	9,583,818
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	26,559,000	30,719,771	52,310,595
12.2 Stocks	1,084,130	37,079	161,763
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	250	30,501	26,203
12.7 Miscellaneous proceeds	305,469	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	27,948,849	30,787,351	52,498,561
13. Cost of investments acquired (long-term only):			
13.1 Bonds	24,964,661	22,920,031	37,893,563
13.2 Stocks	0	52,000	52,000
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	24,964,661	22,972,031	37,945,564
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	2,984,188	7,815,320	14,552,998
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	(10,002,454)	14,604,185	10,001,937
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	14,450,000
16.6 Other cash provided (applied).....	(10,106,804)	15,914,157	2,982,973
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(20,109,258)	30,518,342	(1,465,090)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(4,855,024)	51,185,076	22,671,726
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	23,937,366	1,265,640	1,265,640
19.2 End of period (Line 18 plus Line 19.1)	19,082,342	52,450,716	23,937,366

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2021	2020
Net Income					
(1) BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 6,042,536	\$ 9,707,778
State Prescribed Practices that increase/(decrease) NAIC					
(2) SAP:					
None				-	-
State Permitted Practices that increase/(decrease) NAIC					
(3) SAP:					
None				-	-
(4) NAIC SAP (1-2-3=4)				6,042,536	9,707,778
Surplus					
(5) BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 153,580,749	\$ 146,408,072
State Prescribed Practices that increase/(decrease) NAIC					
(6) SAP:				-	-
State Permitted Practices that increase/(decrease) NAIC					
(7) SAP:					
None				-	-
(8) NAIC SAP (5-6-7=8)				\$ 153,580,749	\$ 146,408,072

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

- Short-term investments are stated at amortized cost, which approximates fair value.
- Long-term bonds are generally stated at their amortized value using the scientific interest method. Non- investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
- Common Stocks – No Change
- Preferred Stocks – No Change
- Mortgage Loans – No Change
- Loan-backed and structured securities related to U.S. government agencies are reported at amortized cost. Other loan-backed and structured securities that are modeled by an NAIC vendor are reported at either amortized cost or fair value, depending on the relationship of amortized cost to the values generated by the modeling vendor. The remaining loan-backed and structured securities are reported on based upon credit rating; loan-backed and structured securities with NAIC designations of 1 and 2 are reported at amortized cost, while loan-backed and structured securities with NAIC designations of 3 through 6 are reported at the lower of amortized cost or fair value. The Company applies the retrospective scientific method to value loan-backed and structured securities.
- Subsidiaries, Controlled and Affiliated Companies – Not Applicable
- Joint ventures, Partnerships and Limited Liability Companies are valued based on the underlying audited GAAP equity of the investee in accordance with statutory accounting practices.
- Derivatives – No Change
- Anticipated investment income as a factor in the premium deficiency calculation – No Change
- Policies and methodologies for estimating liabilities for losses and loss/claim adjustment expenses – No Change
- Capitalization Policy – No Change
- Pharmaceutical Rebate Receivables – No Change

D. Going Concern

Not Applicable

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors
- None
3. Business Combinations and Goodwill
- A. Statutory Purchase Method
- None
- B. Statutory Merger
- None
- C. Impairment Loss
- None
4. Discontinued Operations
- Not Applicable
5. Investments
- A. Mortgage Loans, including Mezzanine Real Estate Loans
- None
- B. Debt Restructuring
- None
- C. Reverse Mortgages
- None
- D. Loan-Backed Securities
1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.
2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:
- None
3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:
- None
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a. The aggregate amount of unrealized losses:
1. Less than 12 months\$142,594

2. 12 Months or Longer\$26,321
- b. The aggregate related fair value of securities with unrealized losses:
1. Less than 12 months\$10,367,211

2. 12 Months or Longer\$1,973,974
5. Additional impairment information – No Change

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	990,700	-	-	-	990,700	990,700	-	-	990,700	0.3%	0.3%
j. On deposit with states	4,766,250	-	-	-	4,766,250	4,777,963	(11,713)	-	4,766,250	1.6%	1.6%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	17,947,596	-	-	-	17,947,596	20,491,160	(2,543,564)	-	17,947,596	6.1%	6.1%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 23,704,546	\$ -	\$ -	\$ -	\$ 23,704,546	\$ 26,259,823	\$ (2,555,277)	\$ -	\$ 23,704,546	8.0%	8.0%

(a) Subset of column 1
(b) Subset of column 2
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

None

O. 5GI Securities

None

P. Short Sales

None

Q. Prepayment Penalty and Acceleration Fees

The company had one bond called during the year, which included a prepayment penalty of \$10,488.

	General Account	Protected Cell
(1) Number of CUSIPs	1	
(2) Aggregate Amount of Investment Income	28,123	

R. Reporting Entity's Share of Cash Pool by Asset Type

Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

8. Derivative Instruments

Not Applicable

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2021 and 2020:

	6/30/2021		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 1,151,193	\$ 66,243	\$ 1,217,436
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,151,193	66,243	1,217,436
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,151,193	66,243	1,217,436
(f) Deferred Tax Liabilities	63,346	1,288,387	1,351,733
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,087,847	\$ (1,222,144)	\$ (134,297)

	12/31/2020		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 993,208	\$ 95,487	\$ 1,088,695
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	993,208	95,487	1,088,695
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	993,208	95,487	1,088,695
(f) Deferred Tax Liabilities	70,388	1,029,924	1,100,312
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 922,820	\$ (934,437)	\$ (11,617)

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 157,985	\$ (29,244)	\$ 128,741
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	157,985	(29,244)	128,741
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	157,985	(29,244)	128,741
(f) Deferred Tax Liabilities	(7,042)	258,463	251,421
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 165,027	\$ (287,707)	\$ (122,680)

9A2-A4. No Material Change

9B – 9C. No Material Change

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	June 30, 2021	Effective Tax Rate
Provision computed at statutory rate	\$ 1,636,946	21.00%
Nondeductible expense for meals, lobbying and penalties	3,658	0%
Tax exempt interest	(28,570)	0%
Change in nonadmitted balances	(23,573)	0%
Total income tax reported	<u>\$ 1,588,461</u>	<u>21%</u>
Federal and foreign income taxes incurred	\$ 1,521,555	20%
Realized capital gains (losses) tax	230,891	3%
Change in net deferred income taxes	(163,985)	-2%
Total income tax	<u>\$ 1,588,461</u>	<u>21%</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- As of June 30, 2021, and December 31, 2020, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
- The income tax expense of \$1,752,446 from 2021 and \$2,500,127 from 2020 is available for recoupment in the event of future net losses.
- The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
- The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. Nature of Relationships

The Company is owned 100% by BCS Financial Corporation ("BCSF"). The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company paid no cash dividends to BCSF during the six month period ended June 30, 2021 and \$14,450,000 during the year ended December 31, 2020.

C. Transactions with Related Parties Who Are Not Reported on Schedule Y

Not Applicable

D. Amounts Due to or from Related Parties

At June 30, 2021, the Company reported \$2,691,615 payable to affiliates and \$3,884 receivable from affiliates. This is comprised of \$1,863,334, \$600,003 and \$228,278 payable to BCSF, BCS Insurance Agency, Inc. and BCS Re Inc., respectively, and \$3,884 receivable from 4 Ever Life Insurance Company.

E. Management or Service Contracts and Cost Sharing Arrangements

No change

NOTES TO FINANCIAL STATEMENTS

F. Guarantees or Contingencies for Related Parties

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

Not Applicable

I. Investments in SCA Entities Disclosures

Not Applicable

J. Investments in Impaired SCA Entities Disclosures

Not Applicable

K. Foreign Insurance Subsidiary

Not Applicable

L. Downstream Noninsurance Company

Not Applicable

M. All SCA Investments

Not Applicable

N. Investment in Insurance SCAs

Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking

Not Applicable

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$18,098,276. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	298,706	298,706	-
(c) Activity Stock	160,000	160,000	-
(d) Excess Stock	531,994	531,994	-
(e) Aggregate Total (a+b+c)	990,700	990,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	18,098,276	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	516,541	516,541	-
(c) Activity Stock	474,159	474,159	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	990,700	990,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	21,075,617	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for Redemption			
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	298,706	298,706	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	19,268,484	17,947,596	8,000,000
2. Current Year General Account Total Collateral Pledged	19,268,484	17,947,596	8,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	22,329,601	20,491,160	18,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	21,914,089	20,143,347	13,000,000
2. Current Year General Account Maximum Collateral Pledged	21,914,089	20,143,347	13,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	25,917,206	23,952,614	22,600,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX
2. Prior Year-end				
(a) Debt	18,000,000	18,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	18,000,000	18,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	13,000,000	13,000,000	-
2. Funding	-	-	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	13,000,000	13,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	YES
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None

B. Investment Policies & Strategies

No Change

NOTES TO FINANCIAL STATEMENTS

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

A. Outstanding Shares

No Change

B. Dividend Rate of Preferred Stock

Not Applicable

C., D., & E. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that can be paid in 2021 without prior approval is \$14,640,807. The Company paid no cash dividends to BCSF during the six month period ended June 30, 2021.

F. Surplus Restriction

None

G. Mutual Surplus Advances

None

H. Company Stock Held for Special Purposes

None

I. Changes in Special Surplus Funds

No change

J. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by net unrealized gains is \$4,296,013 at June 30, 2021.

K. Surplus Notes

No Change

L. & M. Quasi Reorganizations

Not Applicable

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No change

B. Assessments

No change

C. Gain Contingencies

No change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No change

E. Product Warranties

No change

F. Joint and Several Liabilities

No change

G. All Other Contingencies

No change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	\$ 28,260,460
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	20,831,347
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	10,470,095
All Other TPA Premium					1,072,123
Total					<u>\$ 60,634,025</u>

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company’s financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset’s or liability’s classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management’s valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management’s valuations are based on quoted market prices.

Level 2 – Management’s valuations are based on quoted prices where such markets are not deemed to be sufficiently “active.” In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management’s valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at June 30, 2021. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value(NAV)	(Total)
Assets at fair value					
Bonds					
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-
Mortgage-backed	-	47,644	-	-	47,644
Asset-backed	-	-	-	-	-
Corporate	-	3,537,872	-	-	3,537,872
Total bonds	-	3,585,516	-	-	3,585,516
Common stock					
Vanguard	8,814,245	-	-	-	8,814,245
Artisan	6,149,355	-	-	-	6,149,355
Federal Home Loan Bank	-	990,700	-	-	990,700
Total common stock	14,963,600	990,700	-	-	15,954,300
Total assets measured at fair value/NAV	\$ 14,963,600	\$ 4,576,216	\$ -	\$ -	\$ 19,539,816

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at June 30, 2021 and bonds valued at the lower of cost or fair value at June 30, 2021. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at June 30, 2021.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Assets						
Bonds						
U.S. Treasury	\$ 20,870,541	\$ 19,292,941	\$ -	\$ 20,870,541	\$ -	\$ -
States, territories, and possessions	31,682,531	28,209,041	-	31,682,531	-	-
Mortgage-backed	57,438,551	54,917,046	-	57,438,551	-	-
Asset-backed	10,568,629	10,338,226	-	10,568,629	-	-
Corporate	101,733,372	94,381,895	-	101,733,372	-	-
Total bonds	222,293,624	207,139,149	-	222,293,624	-	-
Common stock						
Vanguard	8,814,245	8,814,245	8,814,245	-	-	-
Artisan	6,149,355	6,149,355	6,149,355	-	-	-
Federal Home Loan Bank	990,700	990,700	-	990,700	-	-
Total common stock	15,954,300	15,954,300	14,963,600	990,700	-	-
Cash, cash equivalents and short-term investments	19,127,310	19,082,343	5,476,186	760,550	-	12,890,574
Total assets	\$ 257,375,234	\$ 242,175,792	\$ 20,439,786	\$ 224,044,874	\$ -	\$ 12,890,574
Liabilities						
Federal Home Loan Bank	\$ (8,000,000)	\$ (8,000,000)	\$ -	\$ (8,000,000)	\$ -	\$ -

D. Financial instruments for which not practicable to Estimate Fair Value

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

The company uses NAV to value its money market because it is the readily available value for these funds. NAV is the value of each fund’s assets minus liabilities.

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

1. First lien mortgages where borrowers have a FICO scores less than 650

2. First lien mortgages with loan-to-value ratios greater than 95%

3. Second lien mortgages where borrowers have FICO scores less than 675

4. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
2. Direct Exposure through investments in subprime mortgage loans
- None
3. The following summarizes the Company’s investments in securities with underlying subprime exposure at June 30, 2021:

None
4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage
- None

NOTES TO FINANCIAL STATEMENTS

G. Insurance-Linked Securities (ILS) Contracts

None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Subsequent events have been considered through August 12, 2021 for the statutory statement issued on August 15, 2021. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

F. Retroactive Reinsurance

1. Reported Company

As: June 30, 2021

	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	193,656	-
3. Adjustments - Current Year	11,000	-
4. Current Total	(112,039)	-
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	326,914	-
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(1,077,000)	-
2. Current Year	(6,000)	-
3. Current Total	(1,083,000)	-
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(214,362)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	(214,362)	-
5. Cumulative Total Transferred to Unassigned Funds	\$ (868,125)	\$ -

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (112,039)	\$ -
Total	\$ (112,039)	\$ -

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for

NOTES TO FINANCIAL STATEMENTS

amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

K. Reinsurance Credit on Contracts Covering Health Business

Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$4,850,000 for the six month period ended June 30, 2021.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

NOTES TO FINANCIAL STATEMENTS

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve as of the end of the current year and determined a reserve was not necessary. This evaluation was completed on March 2, 2021. The Company does anticipate investment income when evaluating the need for a premium deficiency reserve.

1. Liability carried for premium deficiency reserves

\$ -
2. Date of the most recent evaluation of this liability

3/2/2021
3. Was anticipated investment income utilized in the calculation?

Yes ☒ No ☐

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

If yes, complete and file the merger history data file with the NAIC.
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes ☐ No ☒ NA ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/28/2020
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [X] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The Company revised and enhanced language regarding confidential information and to provide further guidance on conflict of interest and anti-bribery/anti-corruption requirements.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:
The carrying value of bonds on deposit with FHLB to secure line of credit is \$17,947,596.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$

13. Amount of real estate and mortgages held in short-term investments:\$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0

16.3 Total payable for securities lending reported on the liability page \$0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank National Association.....	800 Nicollet Mall, Minneapolis, MN 55402 - 7014.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....
Zazove Associates, LLC.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....		Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNL CX41.....	Securities Exchange Commission.....	NO.....
104751.....	Zazove Associates, LLC.....	FCPMT JRV S5D8DX0SXH56.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
a. PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?.....

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
c. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?.....

Yes [] No [X]

GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent

44.8%

5.2 A&H cost containment percent

0.0%

5.3 A&H expense percent excluding cost containment expenses.....

42.8%

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	10,666,828	10,825,969	16,184,527	3,903,176	13,612,138	22,270,140
2. Alaska	AK L	36,930	41,553	1,970	14,741	23,105	16,539
3. Arizona	AZ L	1,216,415	1,310,014	833,172	1,244,060	526,574	709,288
4. Arkansas	AR L	1,826,342	1,636,913	280,048	327,417	22,432,690	22,566,048
5. California	CA L	45,810,445	29,727,977	3,876,308	14,302,860	40,459,214	38,087,208
6. Colorado	CO L	2,207,305	2,524,539	642,902	982,572	1,049,035	997,062
7. Connecticut	CT L	431,930	883,540	285,707	713,970	275,399	562,209
8. Delaware	DE L	389,944	592,081	77,644	139,407	88,289	109,455
9. Dist. Columbia	DC L	212,531	239,806	56,282	137,817	170,714	60,237
10. Florida	FL L	3,274,143	2,365,828	1,251,600	6,434,438	1,141,587	3,360,825
11. Georgia	GA L	5,055,939	3,437,387	1,248,599	1,056,240	1,964,603	1,471,134
12. Hawaii	HI L	64,559	140,519	969	103,974	31,754	28,154
13. Idaho	ID L	600,333	536,425	99,752	117,501	180,673	103,819
14. Illinois	IL L	7,356,365	7,625,891	3,889,293	7,987,205	24,511,341	26,342,868
15. Indiana	IN L	3,341,402	2,720,819	1,658,994	1,644,415	22,272,980	34,856,533
16. Iowa	IA L	1,412,209	1,024,350	613,509	623,813	895,244	467,468
17. Kansas	KS L	1,010,477	1,047,562	640,104	663,860	671,534	656,406
18. Kentucky	KY L	845,301	975,600	307,726	779,627	352,561	375,450
19. Louisiana	LA L	7,139,218	8,173,347	2,177,396	4,410,568	15,420,858	11,709,571
20. Maine	ME L	408,373	449,743	283,339	637,783	236,329	200,136
21. Maryland	MD L	1,165,905	1,182,071	581,633	543,030	18,557,344	17,763,104
22. Massachusetts	MA L	1,199,159	1,389,463	214,671	851,090	17,606,718	17,306,536
23. Michigan	MI L	5,682,921	5,396,411	1,369,820	4,467,255	12,200,486	17,131,711
24. Minnesota	MN L	1,644,194	2,517,437	2,928,665	3,163,512	2,753,422	32,942,551
25. Mississippi	MS L	1,147,663	1,460,891	304,164	381,187	1,971,524	2,061,260
26. Missouri	MO L	2,660,194	2,245,203	1,401,760	2,739,541	21,748,399	21,836,529
27. Montana	MT L	116,226	95,481	28,572	71,649	38,810	26,101
28. Nebraska	NE L	2,322,232	2,536,629	1,975,883	1,221,344	11,573,863	12,119,564
29. Nevada	NV L	401,861	434,849	148,811	267,620	155,998	210,221
30. New Hampshire	NH L	367,182	256,509	76,587	412,161	214,176	142,398
31. New Jersey	NJ L	2,503,748	2,188,061	1,025,450	1,302,749	9,642,239	8,698,238
32. New Mexico	NM L	1,082,008	958,326	173,536	261,039	799,962	267,664
33. New York	NY L	26,208,646	17,755,698	3,546,772	14,104,263	32,805,310	31,461,397
34. No. Carolina	NC L	3,347,105	4,219,643	1,312,327	2,818,469	53,493,252	53,754,027
35. No. Dakota	ND L	61,646	46,279	13,330	38,874	1,696,623	1,784,207
36. Ohio	OH L	3,836,695	3,916,592	2,052,525	2,401,061	1,366,580	1,037,012
37. Oklahoma	OK L	1,438,734	1,542,948	363,635	970,778	1,127,108	1,393,236
38. Oregon	OR L	908,041	996,401	227,434	620,018	1,915,580	2,172,453
39. Pennsylvania	PA L	10,503,489	7,861,920	17,048,845	3,479,811	14,516,808	32,279,864
40. Rhode Island	RI L	1,159,994	1,048,826	23,099	395,956	1,888,659	1,841,508
41. So. Carolina	SC L	2,878,073	3,884,974	3,131,223	3,019,731	21,119,695	23,967,668
42. So. Dakota	SD L	150,349	485,878	21,684	93,480	44,554	374,168
43. Tennessee	TN L	4,352,772	4,776,543	1,018,277	1,634,955	3,665,078	4,567,539
44. Texas	TX L	9,792,055	10,930,873	4,240,071	10,863,447	4,721,392	7,936,704
45. Utah	UT L	1,135,970	617,178	377,451	400,448	420,877	325,342
46. Vermont	VT L	670,535	788,925	625,684	1,190,636	8,848,578	9,147,646
47. Virginia	VA L	4,558,890	2,947,853	1,450,199	1,715,558	3,579,715	1,750,513
48. Washington	WA L	1,566,080	1,817,505	673,524	2,135,689	18,150,141	18,345,849
49. West Virginia	WV L	212,212	313,742	94,851	249,667	76,431	73,198
50. Wisconsin	WI L	1,605,146	1,379,045	791,485	1,197,001	1,068,106	524,282
51. Wyoming	WY L	1,197,654	219,598	294,942	1,041,688	1,341,744	206,642
52. American Samoa	AS N	0	0	0	0	0	0
53. Guam	GU N	0	0	0	0	0	0
54. Puerto Rico	PR L	505,692	311,074	20,500	193,635	124,209	75,450
55. U.S. Virgin Islands	VI N	0	0	0	0	0	0
56. Northern Mariana Islands	MP N	0	0	0	0	0	0
57. Canada	CAN N	0	0	0	0	0	0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	XXX	189,690,060	162,802,687	81,967,251	110,472,786	415,550,003	488,475,132
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

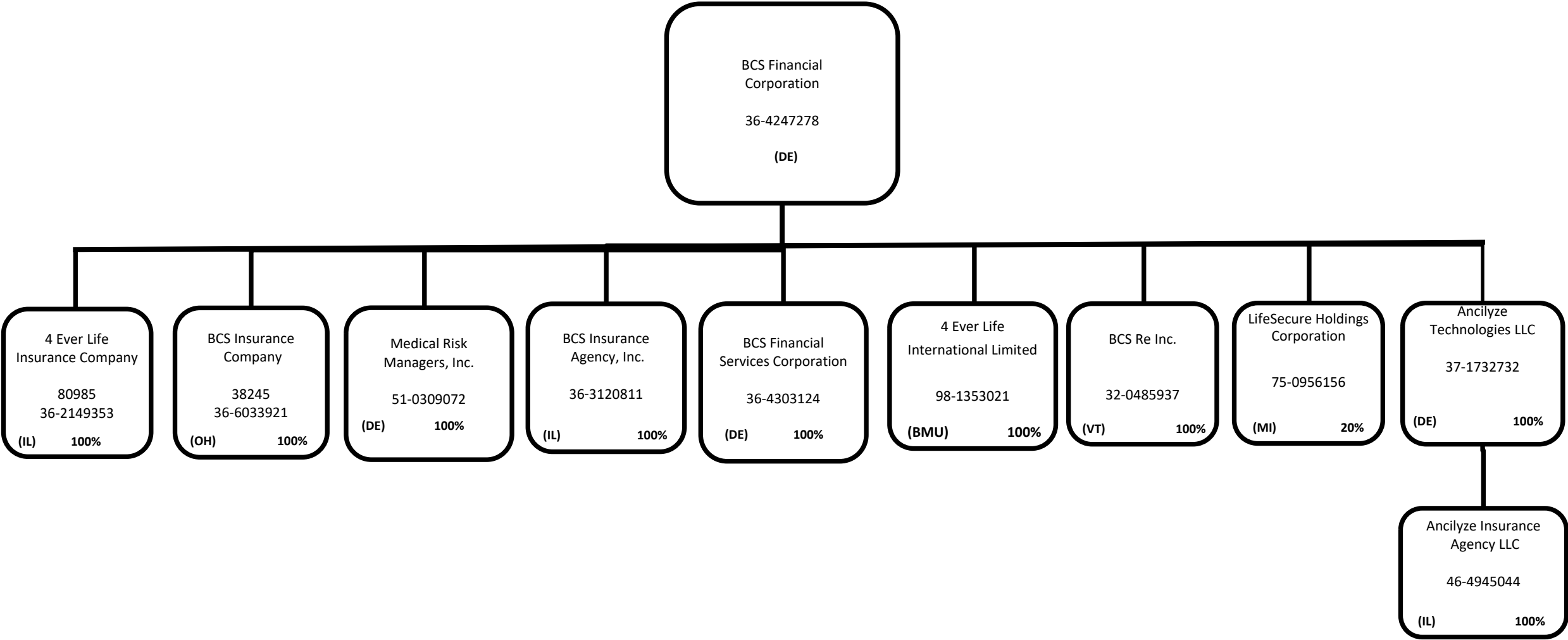
(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG52 R – Registered – Non-domiciled RRGs0
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)0 Q – Qualified – Qualified or accredited reinsurer0
D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile0 N – None of the above – Not allowed to write business in the state5

For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer, that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



12

[illegible]

Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC.....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	0	0	0.0	0.0
2.	Allied lines	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.	Commercial multiple peril	20,813,141	12,042,149	57.9	44.0
6.	Mortgage guaranty	0	0	0.0	0.0
8.	Ocean marine	0	0	0.0	0.0
9.	Inland marine	71,858,933	11,383,300	15.8	43.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability -occurrence	0	0	0.0	0.0
11.2	Medical professional liability -claims made	60,144	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.	Group accident and health	68,120,930	29,085,247	42.7	69.1
14.	Credit accident and health	0	0	0.0	0.0
15.	Other accident and health	4,681	1,815	38.8	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability occurrence	10,013,175	12,452,178	124.4	58.0
17.2	Other liability-claims made	10,840,345	3,223,916	29.7	38.0
17.3	Excess Workers' Compensation	0	0	0.0	0.0
18.1	Products liability-occurrence	0	0	0.0	0.0
18.2	Products liability-claims made	0	0	0.0	0.0
19.1,19.2	Private passenger auto liability	0	0	0.0	0.0
19.3,19.4	Commercial auto liability	0	0	0.0	0.0
21.	Auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	(6,359)	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	0	0	0.0	0.0
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	1,705,094	1,211,595	71.1	198.0
35.	TOTALS	183,416,443	69,393,841	37.8	56.2
DETAILS OF WRITE-INS					
3401.	Special Risk	1,019,569	1,041,508	102.2	55.7
3402.	Miscellaneous Casualty	685,525	170,087	24.8	501.9
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	1,705,094	1,211,595	71.1	198.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0	0	0
2.	Allied lines	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.	Commercial multiple peril	16,949,691	25,797,076	20,085,367
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.	Inland marine	43,969,380	70,584,662	52,490,493
10.	Financial guaranty	0	0	0
11.1	Medical professional liability-occurrence	0	0	0
11.2	Medical professional liability-claims made	0	121,282	123,740
12.	Earthquake	0	0	0
13.	Group accident and health	33,034,542	68,510,518	69,122,399
14.	Credit accident and health	0	0	0
15.	Other accident and health	828	3,483	4,166
16.	Workers' compensation	0	0	0
17.1	Other liability occurrence	5,016,886	10,013,175	9,158,162
17.2	Other liability-claims made	8,827,718	12,756,517	10,529,355
17.3	Excess Workers' Compensation	0	0	0
18.1	Products liability-occurrence	0	0	0
18.2	Products liability-claims made	0	0	0
19.1,19.2	Private passenger auto liability	0	0	0
19.3,19.4	Commercial auto liability	0	0	0
21.	Auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	962,559	1,903,347	1,289,005
35.	TOTALS	108,761,604	189,690,060	162,802,687
DETAILS OF WRITE-INS				
3401.	Special Risk	477,401	1,217,822	904,809
3402.	Miscellaneous Casualty	485,158	685,525	384,196
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	962,559	1,903,347	1,289,005

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2018 + Prior .....	.....835	.....1,448	.....2,283	.....58	.....0	.....58	.....800	.....0	.....429	.....1,229	.....23	.....(1,019)	.....(996)
2. 2019 .....	.....1,099	.....2,610	.....3,709	.....553	.....0	.....553	.....765	.....0	.....1,992	.....2,757	.....219	.....(618)	.....(399)
3. Subtotals 2019 + prior .....	.....1,934	.....4,058	.....5,992	.....611	.....0	.....611	.....1,565	.....0	.....2,421	.....3,986	.....242	.....(1,637)	.....(1,395)
4. 2020 .....	.....1,056	.....24,505	.....25,561	.....11,919	.....0	.....11,919	.....866	.....0	.....9,321	.....10,187	.....11,729	.....(15,184)	.....(3,455)
5. Subtotals 2020 + prior .....	.....2,990	.....28,563	.....31,553	.....12,530	.....0	.....12,530	.....2,431	.....0	.....11,742	.....14,173	.....11,971	.....(16,821)	.....(4,850)
6. 2021 .....	.....XXX	.....XXX	.....XXX	.....XXX	.....9,274	.....9,274	.....XXX	.....567	.....17,718	.....18,285	.....XXX	.....XXX	.....XXX
7. Totals	2,990	28,563	31,553	12,530	9,274	21,804	2,431	567	29,460	32,458	11,971	(16,821)	(4,850)
8. Prior Year-End Surplus As Regards Policy-holders	146,408										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 400.4	2. (58.9)	3. (15.4)
											Col. 13, Line 7 Line 8		
											4. (3.3)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....

Explanation:

1. Business not written
3. Business not written

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,157,380	11,378,444
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	134,303	(221,064)
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,291,683	11,157,380
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	11,291,683	11,157,380

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	223,897,886	236,217,244
2. Cost of bonds and stocks acquired	24,964,661	37,945,563
3. Accrual of discount	107,369	224,229
4. Unrealized valuation increase (decrease)	1,229,901	1,528,828
5. Total gain (loss) on disposals	1,105,053	1,252,643
6. Deduct consideration for bonds and stocks disposed of	27,671,253	52,482,846
7. Deduct amortization of premium	568,292	798,263
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	28,123	10,488
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	223,093,448	223,897,886
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	223,093,448	223,897,886

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	153,012,173	6,874,040	9,160,055	(1,454,769)	153,012,173	149,271,389	0	158,863,869
2. NAIC 2 (a).....	48,965,543	3,155,489	3,046,432	588,120	48,965,543	49,662,720	0	47,550,611
3. NAIC 3 (a).....	5,577,194	156,509	58,310	362,706	5,577,194	6,038,099	0	3,291,252
4. NAIC 4 (a).....	2,182,770	526,511	121,816	21,705	2,182,770	2,609,170	0	0
5. NAIC 5 (a).....	0			225,710	0	225,710	0	0
6. NAIC 6 (a).....	45,065		10,892	13,472	45,065	47,644	0	53,847
7. Total Bonds	209,782,745	10,712,549	12,397,505	(243,057)	209,782,745	207,854,732	0	209,759,579
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	209,782,745	10,712,549	12,397,505	(243,057)	209,782,745	207,854,732	0	209,759,579

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$715,583 ; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	715,583	xxx	761,065	2,250	1,650

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	750,684
2. Cost of short-term investments acquired	761,065	0
3. Accrual of discount		390
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		750,000
7. Deduct amortization of premium.....	45,482	1,074
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	715,583	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	715,583	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	15,376,017	9,183,558
2. Cost of cash equivalents acquired	41,505,664	139,444,708
3. Accrual of discount	14	16
4. Unrealized valuation increase (decrease)	871	(1,423)
5. Total gain (loss) on disposals.....	(621)	27,626
6. Deduct consideration received on disposals	43,991,371	133,278,468
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,890,574	15,376,017
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	12,890,574	15,376,017

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

Schedule BA - Part 2
NONE

Schedule BA - Part 3
NONE

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
912810-SX-7	UNITED STATES TREASURY		06/30/2021	Various	XXX	366,345	350,000	791	1 A
0599999 - Bonds - U.S. Governments						366,345	350,000	791	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00922R-AB-1	AIR TRANSPORT SERVICES GROUP INC.		04/13/2021	NOMURA SECURITIES INTERNATIONAL	XXX	259,473	230,000		4 A
023135-CA-2	AMAZON.COM INC.		05/10/2021	CHASE SECURITIES INC.	XXX	966,343	970,000		1 E FE
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA INC.		05/18/2021	BOFA SECURITIES INC.	XXX	324,857	325,000		2 B FE
026874-DR-5	AMERICAN INTERNATIONAL GROUP INC.		05/24/2021	RBC CAPITAL MARKETS, LLC	XXX	568,880	525,000	7,239	2 A FE
03465D-AA-1	ACMT 212 A1 - CMO/RMBS		05/12/2021	Morgan Stanley	XXX	120,000	120,000	141	1 A FE
05377R-EH-3	AESOP 211 A - ABS		05/11/2021	CHASE SECURITIES INC.	XXX	374,872	375,000		1 A FE
09709T-HH-7	BOFA FINANCE LLC		04/26/2021	Various	XXX	39,394	35,000	6	1 F FE
10482B-AA-9	BRAEMAR HOTELS & RESORTS INC.		05/14/2021	UBS Securities, LLC	XXX	50,000	50,000		4 B Z
10482B-AA-9	BRAEMAR HOTELS & RESORTS INC.		06/08/2021	SEAPORT GROUP SECURITIES, LLC	XXX	102,425	85,000	234	4 B Z
12660L-AA-7	CSMC 21NQW3 A1 - CMO/RMBS		05/20/2021	CREDIT SUISSE SECURITIES (USA)	XXX	208,663	208,665	147	1 A FE
17329E-AR-8	CITIGROUP MORTGAGE LOAN TRUST 2021-J1		04/28/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	685,520	675,000	1,359	1 A FE
17329M-AY-5	CMLT1 21J2 A3A - CMO/RMBS		06/25/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	572,018	565,000	1,138	1 A FE
22266L-AE-6	COUPA SOFTWARE INC.		04/20/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	68,124	60,000	79	4 C
24381W-AA-6	DRMT 2021-2 A1 - CMO/RMBS		06/08/2021	CREDIT SUISSE SECURITIES (USA)	XXX	100,073	100,000	22	1 A FE
266233-AJ-4	DUQUESNE LIGHT HOLDINGS INC.		06/22/2021	Various	XXX	250,358	250,000		2 C FE
276480-AJ-9	EASTERN GAS TRANSMISSION AND STORAGE INC.		06/30/2021	Unknown	XXX	48,949	49,000	74	1 G FE
298736-AL-3	EURONET WORLDWIDE INC.		04/20/2021	BNP SECURITIES	XXX	346,538	300,000	231	2 B FE
31428X-CE-4	FEDEX CORP.		04/20/2021	WELLS FARGO SECURITIES LLC	XXX	373,515	375,000		2 B FE
33939H-AA-7	FLEX INTERMEDIATE HOLDCO LLC		05/24/2021	RBC CAPITAL MARKETS, LLC	XXX	774,977	775,000		2 C FE
36166X-AA-9	GCAAT 21NQW2 A1 - CMO/RMBS		05/28/2021	BARCLAYS CAPITAL INC FIXED INC.	XXX	123,651	123,653	117	1 A FE
36264P-AB-5	GSMB5 21PJ4 A2 - CMO/RMBS		04/16/2021	GOLDMAN, SACHS & CO.	XXX	916,594	900,000	1,813	1 A FE
456837-AV-5	ING GROEP NV	C	03/24/2021	GOLDMAN, SACHS & CO.	XXX	250,000	250,000		1 G FE
457669-AB-5	INSMED INC.		05/11/2021	J.P. Morgan Securities LLC	XXX	35,000	35,000		4 A Z
466313-AL-7	JABIL INC.		04/07/2021	CHASE SECURITIES INC.	XXX	209,960	210,000		2 C FE
477839-AA-2	JOHN BEAN TECHNOLOGIES CORP.		05/26/2021	Morgan Stanley	XXX	25,000	25,000		3 B Z
48128D-AC-1	JPMORGAN CHASE BANK NA		04/09/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	99,047	90,000	32	1 C FE
55024U-AD-1	LUMENTUM HOLDINGS INC.		04/06/2021	U.S. Bank	XXX	52,698	45,000	71	3 C
59064R-AA-7	MESA LABORATORIES INC.		04/08/2021	U.S. Bank	XXX	21,760	20,000	44	4 C
64049M-AB-6	NEOGENOMICS INC.		04/20/2021	NOMURA SECURITIES INTERNATIONAL	XXX	74,729	75,000	53	4 A Z
67647L-AA-9	OCMT 211 A1 - CMO/RMBS		04/14/2021	WELLS FARGO SECURITIES LLC	XXX	672,478	660,000	963	1 A FE
745310-AL-6	PUGET ENERGY INC.		06/03/2021	BOFA SECURITIES INC.	XXX	175,000	175,000		2 C FE
78403D-AT-7	SBATOW 2021-1 C - RMBS		04/29/2021	BARCLAYS CAPITAL INC FIXED INC.	XXX	705,000	705,000		1 F FE
82509L-AA-5	SHOPIFY INC.	C	05/06/2021	U.S. Bank	XXX	39,859	35,000	1	3 B
83417M-AC-8	SOLAREEDGE TECHNOLOGIES INC.	C	05/10/2021	Various	XXX	87,718	80,000		2 C
848577-AB-8	SPIRIT AIRLINES INC.		04/29/2021	BARCLAYS CAPITAL LE	XXX	80,000	80,000		4 B Z
866082-AA-8	SUMMIT HOTEL PROPERTIES INC.		04/20/2021	MERRILL LYNCH PIERCE FENNER SMITH INC.	XXX	63,952	60,000	250	3 B FE
87267H-AA-5	TPGI 2021-DGWD A - CMBS		05/27/2021	GOLDMAN, SACHS & CO.	XXX	105,000	105,000		1 A FE
88339P-AC-5	REALREAL INC.		05/12/2021	CREDIT SUISSE SECURITIES (USA)	XXX	48,978	60,000	110	4 C Z
91324P-ED-0	UNITEDHEALTH GROUP INC.		05/17/2021	CITIGROUP GLOBAL MARKETS INC.	XXX	149,987	150,000		1 F FE
92837U-AA-7	VISIO 211R A1 - RMBS		04/28/2021	CREDIT SUISSE SECURITIES	XXX	131,128	131,132	190	1 A FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,302,517	10,087,450	14,313	XXX
Bonds - Hybrid Securities									
00170F-20-9	AMG CAPITAL TRUST II		06/16/2021	MERRILL LYNCH PIERCE FENNER SMITH INC.	XXX	43,688	37,500		2 C FE
4899999 - Bonds - Hybrid Securities						43,688	37,500	0	XXX
8399997 - Bonds - Subtotals - Bonds - Part 3						10,712,549	10,474,950	15,104	XXX
8399999 - Bonds - Subtotals - Bonds						10,712,549	10,474,950	15,104	XXX
9999999 Totals						10,712,549	XXX	15,104	XXX

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																					
36200K-W8-6.	GN 603771 - RMBS.		06/01/2021.	Paydown.	.XXX.	.178	.178	.186	.183		(5)		(5)		.178		.0	.0	.4	.05/15/2033.	.1 A
36201X-KK-3.	GN 606098 - RMBS.		06/01/2021.	Paydown.	.XXX.	.152	.152	.159	.157		(4)		(4)		.152		.0	.0	.4	.06/15/2033.	.1 A
36209R-2T-9.	GN 479686 - RMBS.		06/01/2021.	Paydown.	.XXX.	.28	.28	.29	.28		.0		.0		.28		.0	.0	.1	.09/15/2030.	.1 A
36211U-HD-7.	GN 523228 - RMBS.		06/01/2021.	Paydown.	.XXX.	.20	.20	.21	.20		.0		.0		.20		.0	.0	.1	.10/15/2030.	.1 A
36213F-MD-2.	GN 553056 - RMBS.		06/01/2021.	Paydown.	.XXX.	.1,939	.1,939	.1,985	.1,971		(32)		(32)		.1,939		.0	.0	.51	.02/15/2033.	.1 A
36241K-J6-6.	GN 782085 - RMBS.		06/01/2021.	Paydown.	.XXX.	.415	.415	.430	.423		(8)		(8)		.415		.0	.0	.12	.11/15/2033.	.1 A
36241K-J7-4.	GN 782086 - RMBS.		06/01/2021.	Paydown.	.XXX.	.292	.292	.302	.297		(5)		(5)		.292		.0	.0	.8	.11/15/2031.	.1 A
36241K-J6-4.	GN 782063 - RMBS.		06/01/2021.	Paydown.	.XXX.	.122	.122	.128	.125		(3)		(3)		.122		.0	.0	.4	.03/15/2032.	.1 A
36241K-JL-3.	GN 782067 - RMBS.		06/01/2021.	Paydown.	.XXX.	.1,060	.1,060	.1,106	.1,086		(26)		(26)		.1,060		.0	.0	.31	.11/15/2032.	.1 A
36241K-JP-4.	GN 782070 - RMBS.		06/01/2021.	Paydown.	.XXX.	.387	.387	.403	.395		(8)		(8)		.387		.0	.0	.11	.06/15/2032.	.1 A
36241K-JQ-2.	GN 782071 - RMBS.		06/01/2021.	Paydown.	.XXX.	.184	.184	.192	.188		(4)		(4)		.184		.0	.0	.5	.05/15/2033.	.1 A
36241K-JR-0.	GN 782072 - RMBS.		06/01/2021.	Paydown.	.XXX.	.614	.614	.641	.629		(15)		(15)		.614		.0	.0	.18	.07/15/2033.	.1 A
36241K-JS-8.	GN 782073 - RMBS.		06/01/2021.	Paydown.	.XXX.	.118	.118	.124	.121		(2)		(2)		.118		.0	.0	.3	.03/15/2032.	.1 A
362950-BH-2.	GN 676940 - RMBS.		06/01/2021.	Paydown.	.XXX.	.1,591	.1,591	.1,625	.1,624		(33)		(33)		.1,591		.0	.0	.34	.04/15/2038.	.1 A
36296T-UY-7.	GN 700899 - RMBS.		06/01/2021.	Paydown.	.XXX.	.17	.17	.17	.18		(1)		(1)		.17		.0	.0	.0	.11/15/2038.	.1 A
38374L-5Y-3.	GNR 0574D HB - CMO/RMBS.		06/01/2021.	Paydown.	.XXX.	.63	.63	.64	.64		(2)		(2)		.63		.0	.0	.2	.09/16/2035.	.1 A
38374L-5Z-0.	GNR 0574E HC - CMO/RMBS.		06/01/2021.	Paydown.	.XXX.	.733	.733	.781	.755		(22)		(22)		.733		.0	.0	.22	.09/16/2035.	.1 A
38376G-6R-6.	GNR 2011-147 D - CMBS.		06/01/2021.	Paydown.	.XXX.	50,454	50,454	49,455	49,644		.810		.810		50,454		.0	.0	.601	.10/16/2044.	.1 A
38376G-RY-8.	GNR 2010-083 D - CMBS.		06/01/2021.	Paydown.	.XXX.	.1,394	.1,394	.1,382	.1,388		.5		.5		.1,394		.0	.0	.25	.06/16/2044.	.1 A
38379R-6S-6.	GNR 2017-109 A - CMBS.		06/01/2021.	Paydown.	.XXX.	35,416	35,416	35,494	35,434		(17)		(17)		35,416		.0	.0	.404	.09/16/2045.	.1 A
38380U-LF-8.	GNR 2017-179 TB - CMO/RMBS.		06/01/2021.	Paydown.	.XXX.	19,591	19,591	20,247	20,358		(767)		(767)		19,591		.0	.0	.245	.12/20/2047.	.1 A
912828-WN-6.	UNITED STATES TREASURY.		05/31/2021.	Maturity @ 100.00.	.XXX.	.630,000	.630,000	.653,578	.631,891		(1,891)		(1,891)		.630,000		.0	.0	6,300	.05/31/2021.	.1 A
0599999 - Bonds - U.S. Governments						744,770	744,770	768,352	746,801	0	(2,031)	0	(2,031)	0	744,770	0	0	0	7,788	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
68607L-XP-7.	OREGON ST.		06/01/2021.	Call @ 100.00.	.XXX.	.79,188	.79,188	.80,754	.80,050		(142)		(142)		.79,908		(720)	(720)	2,738	.06/01/2023.	.1 B FE
1799999 - Bonds - U.S. States, Territories and Possessions						79,188	79,188	80,754	80,050	0	(142)	0	(142)	0	79,908	0	(720)	(720)	2,738	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
184541-CV-0.	CLEAR CREEK TEX INDPY SCH DIST.		06/22/2021.	UBS FINANCIAL SERVICES INC.	.XXX.	.534,785	.435,000	.541,532	.539,818		(6,723)		(6,723)		.533,095		1,690	1,690	13,110	.02/15/2028.	.1 A FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						534,785	435,000	541,532	539,818	0	(6,723)	0	(6,723)	0	533,095	0	1,690	1,690	13,110	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
072024-NT-5.	BAY AREA TOLL AUTH CALIF TOLL BRDG REV.		04/01/2021.	Call @ 100.00.	.XXX.	.15,000	.15,000	.15,000	.15,000				.0		.15,000			.0	.509	.04/01/2030.	.1 D FE
3128K5-WP-3.	FH A45154 - RMBS.		06/01/2021.	Paydown.	.XXX.	.1,147	.1,147	.1,178	.1,173		(26)		(26)		.1,147		.0	.0	.29	.05/01/2035.	.1 A
3128KQ-D7-8.	FH A60126 - RMBS.		06/01/2021.	Paydown.	.XXX.	.991	.991	.1,039	.1,043		(52)		(52)		.991		.0	.0	.29	.05/01/2037.	.1 A
3128KY-JB-6.	FH A67458 - RMBS.		06/01/2021.	Paydown.	.XXX.	.60	.60	.61	.60		(1)		(1)		.60		.0	.0	.1	.11/01/2037.	.1 A
3128LO-Q8-8.	FH A68579 - RMBS.		06/01/2021.	Paydown.	.XXX.	.70	.70	.72	.72		(2)		(2)		.70		.0	.0	.2	.11/01/2037.	.1 A
3128LO-V6-6.	FH A68737 - RMBS.		06/01/2021.	Paydown.	.XXX.	.1,455	.1,455	.1,485	.1,483		(29)		(29)		.1,455		.0	.0	.47	.11/01/2037.	.1 A
3128M4-HY-2.	FH G02647 - RMBS.		06/01/2021.	Paydown.	.XXX.	.780	.780	.772	.780		.9		.9		.780		.0	.0	.18	.02/01/2037.	.1 A
3128M5-4E-7.	FH G04121 - RMBS.		06/01/2021.	Paydown.	.XXX.	5,562	5,562	6,038	6,026		(464)		(464)		5,562		.0	.0	.127	.04/01/2038.	.1 A
3128M5-GR-5.	FH G03508 - RMBS.		06/01/2021.	Paydown.	.XXX.	.1,518	.1,518	.1,532	.1,529		(11)		(11)		.1,518		.0	.0	.38	.07/01/2037.	.1 A
3128M6-EP-9.	FH G04342 - RMBS.		06/01/2021.	Paydown.	.XXX.	.1,516	.1,516	.1,517	.1,515		.1		.1		.1,516		.0	.0	.37	.04/01/2038.	.1 A
3128M7-YY-2.	FH G05824 - RMBS.		06/01/2021.	Paydown.	.XXX.	6,937	6,937	7,350	7,233		(296)		(296)		6,937		.0	.0	.149	.01/01/2040.	.1 A
3128M8-G3-2.	FH G06218 - RMBS.		06/01/2021.	Paydown.	.XXX.	8,393	8,393	8,485	8,393		(99)		(99)		8,393		.0	.0	.119	.12/01/2040.	.1 A
3128MB-VG-8.	FH G13111 - RMBS.		06/01/2021.	Paydown.	.XXX.	.872	.872	.904	.878		(6)		(6)		.872		.0	.0	.23	.03/01/2023.	.1 A
3128MJ-2C-3.	FH G08770 - RMBS.		06/01/2021.	Paydown.	.XXX.	44,174	44,174	45,620	45,297		(1,123)		(1,123)		44,174		.0	.0	.626	.07/01/2047.	.1 A
3128MJ-DT-4.	FH G08113 - RMBS.		06/01/2021.	Paydown.	.XXX.	.389	.389	.397	.397		(8)		(8)		.389		.0	.0	.9	.02/01/2036.	.1 A
3128MJ-PS-3.	FH G08432 - RMBS.		06/01/2021.	Paydown.	.XXX.	2,293	2,293	2,338	2,349		(57)		(57)		2,293		.0	.0	.38	.01/01/2041.	.1 A
3128MJ-S6-8.	FH G08540 - RMBS.		06/01/2021.	Paydown.	.XXX.	20,381	20,381	19,340	19,391		.990		.990		20,381		.0	.0	.246	.08/01/2043.	.1 A
3128MJ-SK-7.	FH G08521 - RMBS.		06/01/2021.	Paydown.	.XXX.	14,034	14,034	14,629	14,433		(399)		(399)		14,034		.0	.0	.169	.01/01/2043.	.1 A
3128MJ-XQ-8.	FH G08686 - RMBS.		06/01/2021.	Paydown.	.XXX.	13,286	13,286	13,537	13,436		(150)		(150)		13,286		.0	.0	.160	.01/01/2046.	.1 A
3128MJ-Z3-7.	FH G08761 - RMBS.		06/01/2021.	Paydown.	.XXX.	29,651	29,651	30,573	30,384		(733)		(733)		29,651		.0	.0	.419	.05/01/2047.	.1 A
3128MJ-Z8-6.	FH G08766 - RMBS.		06/01/2021.	Paydown.	.XXX.	22,468	22,468	23,246	23,080		(613)		(613)		22,468		.0	.0	.318	.06/01/2047.	.1 A
3128PR-TM-1.	FH J12356 - RMBS.		06/01/2021.	Paydown.	.XXX.	3,392	3,392	3,503	3,436		(44)		(44)		3,392		.0	.0	.59	.06/01/2025.	.1 A
31292H-VU-5.	FH C01527 - RMBS.		06/01/2021.	Paydown.	.XXX.	1,779	1,779	1,826	1,815		(36)		(36)		1,779		.0	.0	.41	.04/01/2033.	.1 A
31292M-DY-6.	FH C04619 - RMBS.		06/01/2021.	Paydown.	.XXX.	31,529	31,529	31,748	31,666		(137)		(137)		31,529		.0	.0	.384	.03/01/2043.	.1 A
312940-EU-9.	FH A91947 - RMBS.		06/01/2021.	Paydown.	.XXX.	6,830	6,830	7,070	7,084		(254)		(254)		6,830		.0	.0	.145	.04/01/2040.	.1 A
312941-3E-5.	FH A93497 - RMBS.		06/01/2021.	Paydown.	.XXX.	4,193	4,193	4,326	4,323		(130)		(130)		4,193		.0	.0	.78	.08/01/2040.	.1 A
312942-4G-7.	FH A94423 - RMBS.		06/01/2021.	Paydown.	.XXX.	4,660	4,660	4,830	4,825		(166)		(166)		4,660		.0	.0	.66	.10/01/2040.	.1 A
312942-CQ-6.	FH A93679 - RMBS.		06/01/2021.	Paydown.	.XXX.	6,796	6,796	6,964	7,098		(302)		(302)		6,796		.0	.0	.93	.09/01/2040.	.1 A

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
312942-Y2-5	FH A94329 - RMBS		06/01/2021	Paydown	XXX	3,061	3,061	3,022	3,030			31	31		3,061			.0	.51	10/01/2040	1 A
312942-YK-5	FH A94314 - RMBS		06/01/2021	Paydown	XXX	11,404	11,404	11,827	11,884			(480)	(480)		11,404			.0	.255	10/01/2040	1 A
312942-Z9-9	FH A94368 - RMBS		06/01/2021	Paydown	XXX	3,152	3,152	3,112	3,117			35	35		3,152		.0	.0	.62	10/01/2040	1 A
312943-GL-1	FH A94703 - RMBS		06/01/2021	Paydown	XXX	8,928	8,928	9,003	9,010			(82)	(82)		8,928			.0	.132	11/01/2040	1 A
312943-OZ-9	FH A94972 - RMBS		06/01/2021	Paydown	XXX	1,743	1,743	1,787	1,787			(44)	(44)		1,743			.0	.31	11/01/2040	1 A
312943-UP-6	FH A95090 - RMBS		06/01/2021	Paydown	XXX	8,605	8,605	8,821	8,851			(246)	(246)		8,605			.0	.160	11/01/2040	1 A
31297G-6W-6	FH A28985 - RMBS		06/01/2021	Paydown	XXX	144	144	149	147			(3)	(3)		144		.0	.0	.4	12/01/2034	1 A
31297Y-Y6-9	FH A39733 - RMBS		06/01/2021	Paydown	XXX	1,448	1,448	1,391	1,392			56	56		1,448			.0	.25	11/01/2035	1 A
3132DV-4D-4	FH SD8020 - RMBS		06/01/2021	Paydown	XXX	18,512	18,512	18,425	18,409			103	103		18,512			.0	.182	08/01/2049	1 A
3132GD-ST-5	FH Q00858 - RMBS		06/01/2021	Paydown	XXX	6,945	6,945	7,025	7,011			(66)	(66)		6,945			.0	.113	05/01/2041	1 A
3132GG-CG-8	FH Q02771 - RMBS		06/01/2021	Paydown	XXX	28,936	28,936	30,071	29,714			(778)	(778)		28,936			.0	.498	08/01/2041	1 A
3132GJ-EL-9	FH Q03139 - RMBS		06/01/2021	Paydown	XXX	12,480	12,480	13,059	12,961			(481)	(481)		12,480		.0	.0	.208	09/01/2041	1 A
3132HL-3K-7	FH Q10802 - RMBS		06/01/2021	Paydown	XXX	23,615	23,615	24,401	24,133			(518)	(518)		23,615			.0	.254	08/01/2042	1 A
3132HN-HV-4	FH Q12044 - RMBS		06/01/2021	Paydown	XXX	12,127	12,127	12,641	12,473			(346)	(346)		12,127			.0	.147	10/01/2042	1 A
3132JA-B4-6	FH Q18658 - RMBS		06/01/2021	Paydown	XXX	2,677	2,677	2,806	2,779			(102)	(102)		2,677		.0	.0	.39	06/01/2043	1 A
3132L9-Z2-7	FH Y84392 - RMBS		06/01/2021	Paydown	XXX	67,185	67,185	69,547	70,284		(3,099)		(3,099)		67,185			.0	1,233	06/01/2048	1 A
3132QW-MK-2	FH Q39361 - RMBS		06/01/2021	Paydown	XXX	39,862	39,862	39,556	39,588			274	274		39,862			.0	.527	03/01/2046	1 A
3132WN-EP-3	FH Q48241 - RMBS		06/01/2021	Paydown	XXX	21,923	21,923	22,636	22,471			(547)	(547)		21,923		.0	.0	.308	05/01/2047	1 A
3132XV-4U-4	FH Q53534 - RMBS		06/01/2021	Paydown	XXX	24,829	24,829	24,196	24,250			578	578		24,829			.0	.288	01/01/2048	1 A
3136AG-JA-3	FNA 2012-M5 A2 - CMBS		06/01/2021	Paydown	XXX	74,773	74,773	73,581	74,317			456	456		74,773			.0	.895	02/25/2022	1 A
3136AB-30-4	FNR 2013-2 MA - CMO/RMBS		06/01/2021	Paydown	XXX	54,927	54,927	58,046	57,506		(2,579)		(2,579)		54,927		.0	.0	.783	02/25/2043	1 A
3136AQ-5E-6	FNA 2016-M2 AV2 - CMBS		06/01/2021	Paydown	XXX	5,074	5,074	5,082	5,078			(5)	(5)		5,074		.0	.0	.51	01/25/2023	1 A
3136AX-QN-8	FNR 2017-58 P - CMO/RMBS		06/01/2021	Paydown	XXX	17,210	17,210	17,049	17,068			142	142		17,210			.0	.218	06/25/2046	1 A
3136B2-TU-6	FNR 2018-55 PA - CMO/RMBS		06/01/2021	Paydown	XXX	18,520	18,520	18,569	18,555			(35)	(35)		18,520			.0	.265	01/25/2047	1 A
31371K-Z2-3	FN 254692 - RMBS		06/01/2021	Paydown	XXX	2,062	2,062	2,089	2,081			(19)	(19)		2,062			.0	.49	03/01/2033	1 A
31371L-CD-9	FN 254868 - RMBS		06/01/2021	Paydown	XXX	1,669	1,669	1,709	1,702			(34)	(34)		1,669		.0	.0	.34	09/01/2033	1 A
31371L-CE-7	FN 254869 - RMBS		06/01/2021	Paydown	XXX	976	976	978	977			(1)	(1)		976			.0	.23	09/01/2033	1 A
3137A6-VK-5	FHR 3808 LA - CMO/RMBS		06/01/2021	Paydown	XXX	18,769	18,769	20,027	18,945			(177)	(177)		18,769		.0	.0	.312	08/15/2038	1 A
3137AD-TV-9	FHR 3891 A - CMO/RMBS		06/01/2021	Paydown	XXX	12,126	12,126	13,167	13,206			(1,080)	(1,080)		12,126			.0	.182	07/15/2041	1 A
3137AH-6C-7	FHMS K-015 A2 - CMBS		06/01/2021	Paydown	XXX	83,997	83,997	84,071	84,011			(14)	(14)		83,997			.0	1,120	07/25/2021	1 A
31384P-S6-3	FN 529841 - RMBS		06/01/2021	Paydown	XXX	123	123	126	124			(1)	(1)		123			.0	.4	02/01/2030	1 A
3138A2-BV-0	FN AH0951 - RMBS		06/01/2021	Paydown	XXX	3,844	3,844	4,012	3,991			(147)	(147)		3,844			.0	.77	12/01/2040	1 A
3138L8-UK-8	FN AM7785 - CMBS/RMBS		06/01/2021	Paydown	XXX	1,182	1,182	1,268	1,254			(72)	(72)		1,182		.0	.0	.16	02/01/2030	1 A
3138L9-H3-9	FN AM8349 - CMBS/RMBS		06/01/2021	Paydown	XXX	2,005	2,005	2,105	2,097			(91)	(91)		2,005			.0	.25	04/01/2027	1 A
3138LD-3U-5	FN AN1710 - CMBS/RMBS		06/01/2021	Paydown	XXX	351	351	368	364			(13)	(13)		351			.0	.5	05/01/2028	1 A
3138NW-GG-8	FN AR0198 - RMBS		06/01/2021	Paydown	XXX	2,427	2,427	2,542	2,504			(77)	(77)		2,427			.0	.42	05/01/2043	1 A
3138WQ-JN-3	FN AT2968 - RMBS		06/01/2021	Paydown	XXX	4,390	4,390	4,604	4,587			(197)	(197)		4,390			.0	.60	05/01/2043	1 A
3138WT-AR-7	FN AT5415 - RMBS		06/01/2021	Paydown	XXX	2,562	2,562	2,687	2,648			(87)	(87)		2,562		.0	.0	.34	06/01/2043	1 A
3138WT-CE-4	FN AT5468 - RMBS		06/01/2021	Paydown	XXX	606	606	634	636			(30)	(30)		606			.0	.11	06/01/2043	1 A
3138XO-Y3-6	FN AU1629 - RMBS		06/01/2021	Paydown	XXX	34,791	34,791	34,867	34,827			(36)	(36)		34,791			.0	.425	07/01/2043	1 A
31392C-T6-1	FNW 2002-W3 A4 - CMO/RMBS		06/01/2021	Paydown	XXX	4,506	4,506	4,625	4,608			(102)	(102)		4,506		.0	.0	.126	11/25/2041	1 A
31393B-HP-3	FNR Q333F PT - CMO/RMBS		06/01/2021	Paydown	XXX	144	144	146	146			(1)	(1)		144			.0	.3	05/25/2033	1 A
31402C-4F-6	FN 725422 - RMBS		06/01/2021	Paydown	XXX	4,998	4,998	5,116	5,086			(88)	(88)		4,998			.0	.103	04/01/2034	1 A
31402K-BX-1	FN 730954 - RMBS		06/01/2021	Paydown	XXX	4,890	4,890	4,659	4,665			225	225		4,890			.0	.93	08/01/2033	1 A
31403C-6L-0	FN 745275 - RMBS		06/01/2021	Paydown	XXX	2,684	2,684	2,822	2,813			(129)	(129)		2,684			.0	.55	02/01/2036	1 A
31403J-TN-6	FN 750357 - RMBS		06/01/2021	Paydown	XXX	993	993	1,026	1,014			(21)	(21)		993			.0	.25	11/01/2033	1 A
31404Q-QW-2	FN 775469 - RMBS		06/01/2021	Paydown	XXX	138															

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
314009-TJ-2	FN CA2352 - RMBS		06/01/2021	Paydown	XXX	37,084	37,084	38,979	39,161		(2,076)		(2,076)		37,084		.0	.0	770	09/01/2048	1 A
31410G-AF-0	FN 888406 - RMBS		06/01/2021	Paydown	XXX	1,283	1,282	1,219	1,225		.57		.57		1,282		.0	.0	27	08/01/2036	1 A
31412D-SQ-2	FN 922227 - RMBS		06/01/2021	Paydown	XXX	234		243			(10)		(10)		234		.6	.12/01/2036	1 A		
31412P-U8-2	FN 931307 - RMBS		06/01/2021	Paydown	XXX	15,949	15,949	16,559	16,448		(499)		(499)		15,949		.0	.0	282	06/01/2039	1 A
31412Q-7B-9	FN 932490 - RMBS		06/01/2021	Paydown	XXX	11,133	11,133	11,659	11,548		(414)		(414)		11,133		.0	.0	203	02/01/2040	1 A
31413J-UL-6	FN 947087 - RMBS		06/01/2021	Paydown	XXX	902	902	911	911		(9)		(9)		902		.0	.0	19	10/01/2037	1 A
31413T-JT-0	FN 954874 - RMBS		06/01/2021	Paydown	XXX	1,644	1,644	1,691	1,686		(42)		(42)		1,644		.0	.0	41	11/01/2037	1 A
31414S-Y6-4	FN 975133 - RMBS		06/01/2021	Paydown	XXX	110		111	112		(2)		(2)		110		.3	.05/01/2038	1 A		
31415R-ZU-1	FN 987355 - RMBS		06/01/2021	Paydown	XXX	271	271	276	277		(6)		(6)		271		.0	.0	7	10/01/2038	1 A
31416L-HY-5	FN AA2946 - RMBS		06/01/2021	Paydown	XXX	3,051	3,051	3,154	3,079		(28)		(28)		3,051		.0	.0	54	04/01/2024	1 A
31416R-RG-0	FN AA7686 - RMBS		06/01/2021	Paydown	XXX	10,403	10,403	10,811	10,786		(383)		(383)		10,403		.0	.0	192	06/01/2039	1 A
31416X-OT-0	FN AB2265 - RMBS		06/01/2021	Paydown	XXX	10,204	10,204	10,621	10,512		(308)		(308)		10,204		.0	.0	165	02/01/2041	1 A
31418C-R8-9	FN MA3210 - RMBS		06/01/2021	Paydown	XXX	65,295	65,295	65,455	65,513		(218)		(218)		65,295		.0	.0	919	12/01/2047	1 A
31418C-XW-9	FN MA3392 - RMBS		06/01/2021	Paydown	XXX	49,941	49,941	50,012	50,024		(82)		(82)		49,941		.0	.0	710	06/01/2033	1 A
31418D-FF-4	FN MA3765 - RMBS		06/01/2021	Paydown	XXX	17,702	17,702	17,521	17,484		217		217		17,702		.0	.0	177	09/01/2049	1 A
31418D-SH-6	FN MA4119 - RMBS		06/01/2021	Paydown	XXX	34,930	34,930	36,142	36,078		(1,148)		(1,148)		34,930		.0	.0	279	09/01/2050	1 A
31418M-KS-0	FN AD0304 - RMBS		06/01/2021	Paydown	XXX	49		53	49		(1)		(1)		49		.0	.0	1	05/01/2022	1 A
31418N-YK-0	FN AD1613 - RMBS		06/01/2021	Paydown	XXX	1,519	1,519	1,577	1,541		(22)		(22)		1,519		.0	.0	28	02/01/2025	1 A
31418V-T5-1	FN AD7771 - RMBS		06/01/2021	Paydown	XXX	1,827	1,827	1,914	1,859		(32)		(32)		1,827		.0	.0	29	07/01/2025	1 A
31419L-XR-9	FN AE9687 - RMBS		06/01/2021	Paydown	XXX	7,260	7,260	7,365	7,323		(63)		(63)		7,260		.0	.0	121	11/01/2040	1 A
63968M-QC-6	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		06/01/2021	Call @ 100.00	XXX	15,000	15,000	16,051	15,779		(29)		(29)		15,750		(750)	(750)	272	03/01/2040	1 B FE
67886M-TE-9	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R		06/01/2021	Call @ 100.00	XXX	10,000	10,000	10,891	10,842		(25)		(25)		10,816		(816)	(816)	213	03/01/2050	1 A FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,555,792	1,555,792	1,589,432	1,586,257	0	(28,899)	0	(28,899)	0	1,557,358	0	(1,566)	(1,566)	23,378	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00217T-AB-1	ARIFL 2020-A A2 - ABS		06/15/2021	Paydown	XXX	18,442	18,442	18,440	18,441		.1		.1		18,442		.0	.0	130	08/15/2028	1 A FE
008414-AA-2	ABMT 2013-1 A1 - CMO/RMBS		06/01/2021	Paydown	XXX	46,936	46,936	46,964	47,026		(90)		(90)		46,936		.0	.0	662	07/25/2043	1 D FM
00842A-AD-1	ABMT 2015-4 A4 - CMO/RMBS		06/01/2021	Paydown	XXX	35,161	35,161	34,794	34,786		375		375		35,161		.0	.0	507	06/26/2045	1 D FM
00842V-AC-7	ABMT 2016-3 A3 - CMO/RMBS		06/01/2021	Paydown	XXX	30,701	30,701	31,097	31,287		(586)		(586)		30,701		.0	.0	414	08/27/2046	1 D FM
02156B-AF-0	ALTERYX INC.		05/24/2021	J.P. Morgan Securities LLC	XXX	104,495	115,000	122,151		(335)		(335)		121,816		(17,320)	(17,320)	356	08/01/2026	4 C	
03066H-AD-9	AMCAR 2018-1 A3 - ABS		04/19/2021	Paydown	XXX	41,388	41,388	41,705	41,448		(60)		(60)		41,388		.0	.0	424	12/19/2022	1 A FE
03464R-AA-1	ACMT 2020-1 A1 - RMBS		06/01/2021	Paydown	XXX	10,565	10,565	10,582	10,585		(20)		(20)		10,565		.0	.0	108	12/26/2059	1 D FM
03464W-AA-0	ACMT 2020-5 A1 - RMBS		06/01/2021	Paydown	XXX	8,099	8,099	8,099	8,099		.0		.0		8,099		.0	.0	46	05/25/2065	1 D FM
03465D-AA-1	ACMT 2021-2 A1 - CMO/RMBS		06/01/2021	Paydown	XXX	9,207	9,207	9,207	9,207		.0		.0		9,207		.0	.0	13	04/25/2066	1 A FE
04248N-AA-1	ARMYHW 2005 1A - RMBS		06/15/2021	Paydown	XXX	2,061	2,061	2,112	2,110		(49)		(49)		2,061		.0	.0	57	06/15/2050	1 D FE
04624U-AC-5	ACM 2016-1 A2 - CMBS		06/01/2021	Paydown	XXX	24,558	24,558	25,019	24,631		(74)		(74)		24,558		.0	.0	340	05/17/2049	1 D FM
05529S-AC-3	BBCMS 2013-TYSN A2 - CMBS		06/01/2021	Paydown	XXX	12,790	12,790	13,181	12,789		.0		.0		12,790		.0	.0	200	09/07/2032	1 D FM
065603-AC-6	BWSTA 181 A3 - ABS		06/15/2021	Paydown	XXX	121,666	121,666	121,654	121,664		2		2		121,666		.0	.0	1,706	12/15/2022	1 A FE
07326T-AA-6	BOMFT 2017-RT3 A - RMBS		06/28/2021	Paydown	XXX	6,758	6,758	6,975	6,909		(151)		(151)		6,758		.0	.0	101	01/28/2058	1 D FM
12062B-AA-3	BHLD 193 A1 - CMO/RMBS		06/01/2021	Paydown	XXX	40,853	40,853	41,173	41,168		(314)		(314)		40,853		.0	.0	455	11/25/2059	1 D FM
12189L-AF-8	FE LLC		06/15/2021	Call @ 100.00	XXX	140,000	140,000	140,671	140,123		(123)		(123)		140,000		.0	.0	3,623	09/15/2021	1 D FE
12544L-AA-9	CWHL 2007-11 A1 - CMO/RMBS		06/01/2021	Paydown	XXX	5,824	5,829	5,065	3,921	184	1,724		1,908		5,829		(5)	(5)	112	08/25/2037	1 D FM
12544L-AA-9	CWHL 2007-11 A1 - CMO/RMBS		05/01/2021	Paydown	XXX	890	909	803	611	36	262		298		909		(19)	(19)	41	08/25/2037	2 B FM
12568P-AA-1	CIM 2012 A1 - CMO/RMBS		06/01/2021	Paydown	XXX	29,317	29,317	30,444	30,463		(1,146)		(1,146)		29,317		.0	.0	(236)	01/25/2051	1 A FE
12597K-AA-7	COLT 2020-1 A1 - CMO/RMBS		06/01/2021	Paydown	XXX	22,789	22,789	22,789	22,784		5		5		22,789		.0	.0	236	02/25/2050	1 A FE
12648H-AK-1	CSMC TRUST 2014 - 1YR2 - CMO		06/01/2021	Paydown	XXX	25,643	25,643	26,346	26,524		(881)		(881)		25,643		.0	.0	405	04/25/2044	1 D FM
12649D-AL-7	CSMC 2014-WIN2 A3 - CMO/RMBS		06/01/2021	Paydown	XXX	32,287	32,287	31,820	31,826		461		461		32,287		.0	.0	437	10/25/2044	1 D FM
12660L-AA-7	CSMC 21NQM3 A1 - CMO/RMBS		06/25/2021	Paydown	XXX	6,092	6,092	6,092	6,092		.0		.0		6,092		.0	.0	5	04/25/2066	1 A FE
126659-AA-9	CVSPAS 2009-6 CTF - CMBS		04/10/2021	Paydown	XXX	2,638	2,638	2,799	2,772		(135)		(135)		2,638		.0	.0	73	07/10/2031	2 B IF
126659-AA-9	CVSPAS 2009-6 CTF - CMBS		06/10/2021	Paydown	XXX	5,331	5,331	5,656	5,603		(272)		(272)		5,331		.0	.0	204	07/10/2031	2 B FE
13976M-AE-4	AFIN 2018-1 B - ABS		06/20/2021	Paydown	XXX	78,251	78,251	77,909	78,183		.68		.68		78,251		.0	.0	1,162	08/22/2022	1 A FE
15200W-AC-9	CNP IV A3 - ABS		04/15/2021	Paydown	XXX	15,754	15,754	15,526	15,620		134		134		15,754		.0	.0	239	10/15/2025	1 A FE
165183-CD-4	CFII 2019-2 A1 - ABS		06/15/2021	Paydown	XXX	52,606	52,606	52,597	52,602		4		4		52,606		.0	.0	429	09/15/2031	1 A FE
17310B-AY-0	CMSI 2006-3 3A1 - CMO/RMBS		06/01/2021	Paydown	XXX	468	468	452	464		4		4		468		.0	.0	11	06/25/2036	1 D FM
17326U-AA-2	CMLT1 18RP2 A1 - CMO/RMBS		06/25/2021	Paydown	XXX	12,034	12,034	12,084	11,961		73		73		12,034		.0	.0	146	02/25/2058	1 D FM
17329E-AR-8	CMLT1 21J1 A3A - CMO/RMBS		06/25/2021	Paydown	XXX	10,967	10,967	11,138			(171)		(171)		10,967		.0	.0	41	04/25/2051	1 A FE

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
19687Y-AA-3.	COLT 2020-RPL1 A1 - RMBS.		06/01/2021.	Paydown.....	.XXX.	11,495	11,495	11,495	11,495		.0		.0		11,495		.0	.0	.68	01/26/2065.	1.A FE.
19688B-AA-2.	COLT 211R A1 - CMO/RMBS.		06/25/2021.	Paydown.....	.XXX.	18,040	18,040	18,040			.0		.0		18,040		.0	.0	.51	09/01/2050.	1.A FE.
209111-FK-4.	CONSOLIDATED EDISON COMPANY OF NEW YORK.		04/21/2021.	WELLS FARGO SECURITIES LLC.	.XXX.	199,299	175,000	164,581	164,828		.35		.35		164,863		34,436	34,436	2,968	12/01/2056.	2.A FE.
225458-EZ-7.	CSFB 2005-2 1A8 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	7,219	7,219	6,313	6,582		.638		.638		7,219		.0	.0	.170	03/25/2035.	1.D FM.
23291R-AB-6.	DLL 193 A2 - ABS.		05/20/2021.	Paydown.....	.XXX.	48,226	48,226	48,220	48,225		.1		.1		48,226		.0	.0	.380	01/20/2022.	1.A FE.
24381W-AA-6.	DRMT 2021-2 A1 - CMO/RMBS.		06/25/2021.	Paydown.....	.XXX.	1,997	1,997	1,999			(.1)		(.1)		1,997		.0	.0	.2	04/26/2066.	1.A FE.
257375-AH-8.	EASTERN ENERGY GAS HOLDINGS LLC.		06/30/2021.	Unknown.....	.XXX.	48,949	49,000	48,865	48,942		.7		.7		48,949		.0	.0	.956	12/15/2024.	2.A FE.
29374D-AB-4.	EFF 2019-2 A2 - ABS.		06/20/2021.	Paydown.....	.XXX.	71,558	71,558	71,552	71,555		.3		.3		71,558		.0	.0	.670	02/20/2025.	1.A FE.
29978C-AA-8.	EVER 2018-1 A1 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	53,513	53,513	52,911	52,794		.719		.719		53,513		.0	.0	.746	02/25/2048.	1.D FM.
30212P-BD-6.	MERRILL LYNCH PIERCE FENNER SMITH INC.		04/05/2021.	Paydown.....	.XXX.	110,427	100,000	100,000					.0		100,000		10,427	10,427		02/15/2026.	2.C FE.
313747-BB-2.	FEDERAL REALTY INVESTMENT TRUST.		06/29/2021.	Various.....	.XXX.	323,138	325,000	322,852	322,935		.187		.187		323,122		17	17	2,835	02/15/2026.	2.A FE.
33850B-AT-4.	FSMT 2017-1 2A2 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	38,375	38,375	38,375	38,552		(.177)		(.177)		38,375		.0	.0	.426	03/25/2047.	1.D FM.
36166X-AA-9.	GCAT 21NQM2 A1 - CMO/RMBS.		06/25/2021.	Paydown.....	.XXX.	1,332	1,332	1,332			.0		.0		1,332		.0	.0		05/25/2066.	1.A FE.
36186Y-AF-2.	GMACN 2007A CTF - CMBS/RMBS.		06/10/2021.	Paydown.....	.XXX.	3,538	3,538	3,507	3,511		.27		.27		3,538		.0	.0	.90	08/10/2052.	2.A
36191Y-BB-3.	GSMS 2011-GC5 A4 - CMBS.		06/11/2021.	Paydown.....	.XXX.	420,377	420,377	427,411	420,851		(.474)		(.474)		420,377		.0	.0	6,512	08/12/2044.	1.D FM.
36249K-AC-4.	GSMS 2010-C1 A2 - CMBS.		06/01/2021.	Paydown.....	.XXX.	1,994	1,994	2,026	1,994		.0		.0		1,994		.0	.0	.38	08/10/2043.	1.D FM.
36264P-AB-5.	GSMS 21PJ4 A2 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	11,137	11,137	11,342			(.205)		(.205)		11,137		.0	.0	.41	09/25/2051.	1.A FE.
391164-AE-0.	EVERGY INC.		04/02/2021.	Call @ 100.00.	.XXX.	865,000	865,000	874,850	865,478		(.479)		(.479)		864,999		.1	.1	14,101	06/01/2021.	2.B FE.
40139L-AE-3.	GUARDIAN LIFE GLOBAL FUNDING.		04/29/2021.	BANK OF NEW YORK TORONTO DOMINION.	.XXX.	216,835	205,000	215,658	211,842		(.971)		(.971)		210,870		5,964	5,964	3,640	04/25/2023.	1.B FE.
40438F-AB-0.	HPEFS 2020-1 A2 - ABS.		06/20/2021.	Paydown.....	.XXX.	195,657	195,657	195,654	195,656		.1		.1		195,657		.0	.0	1,425	02/20/2030.	1.A FE.
421946-AL-8.	HEALTHCARE REALTY TRUST INC.		05/12/2021.	TRUIST SECURITIES, INC.	.XXX.	147,806	150,000	149,498	149,535		.17		.17		149,551		(.1,746)	(.1,746)	2,390	03/15/2030.	2.B FE.
43815N-AC-8.	HAROT 2019-3 A3 - ABS.		06/15/2021.	Paydown.....	.XXX.	29,143	29,143	29,143	29,143		.0		.0		29,143			.0	259	08/15/2023.	1.A FE.
46639G-AL-0.	JPMIT 2013-1 1A2 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	20,505	20,505	20,592	20,618		(.114)		(.114)		20,505		.0	.0	229	03/25/2043.	1.D FM.
46640B-AC-8.	JPMIT 2013-2 A2 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	43,579	43,579	42,605	42,349		.1,230		1,230		43,579		.0	.0	561	05/25/2043.	1.D FM.
46644M-AS-5.	JPMIT 2015-3 A3 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	9,438	9,438	9,121	9,036		.402		.402		9,438		.0	.0	135	05/25/2045.	1.D FM.
46647E-AA-9.	JPMIT 163 1A1 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	35,121	35,121	35,794	35,766		(.645)		(.645)		35,121		.0	.0	491	10/25/2046.	1.D FM.
46648C-AB-0.	JPMIT 2017-1 A2 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	61,232	61,232	61,634	61,707		(.475)		(.475)		61,232		.0	.0	851	01/25/2047.	1.D FM.
46648R-AC-5.	JPMIT 2018-1 A3 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	37,099	37,099	37,220	37,324		(.225)		(.225)		37,099		.0	.0	514	06/25/2048.	1.D FM.
46649H-AC-6.	JPMIT 2017-6 A3 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	40,468	40,468	41,131	41,437		(.969)		(.969)		40,468		.0	.0	554	12/28/2048.	1.D FM.
46650J-AN-4.	JPMIT 2018-6 2A2 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	60,629	60,629	59,539	59,390		.1,239		1,239		60,629		.0	.0	770	12/25/2048.	1.D FM.
46650T-AC-6.	JPMIT 2019-2 A3 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	27,028	27,028	27,366	27,369		(.341)		(.341)		27,028		.0	.0	410	08/25/2049.	1.D FM.
477143-AH-4.	JBLU 2019-1 AA - ABS.		05/15/2021.	Paydown.....	.XXX.	11,949	11,949	11,949	11,949		.0		.0		11,949			.0	164	11/15/2033.	1.F FE.
47789J-AD-8.	JDOT 2019 A3 - ABS.		06/15/2021.	Paydown.....	.XXX.	47,142	47,142	47,136	47,140		.2		.2		47,142		.0	.0	563	07/17/2023.	1.A FE.
559080-AQ-9.	MAGELLAN MIDSTREAM PARTNERS LP.		05/18/2021.	CIBC WORLD MARKETS CORP.	.XXX.	148,746	140,000	153,483	153,080		(.496)		(.496)		152,584		(.3,838)	(.3,838)	2,136	06/01/2030.	2.A FE.
59166B-AA-9.	MST 171 A - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	6,410	6,410	6,496	6,559		(.149)		(.149)		6,410		.0	.0	79	04/26/2055.	1.D FM.
596278-AA-9.	MIDDLEBY CORP.		04/21/2021.	GOLDMAN, SACHS & CO.	.XXX.	22,528	15,000	18,724	18,724		(.148)		(.148)		18,576		3,953	3,953	101	09/01/2025.	3.B
61691B-AA-9.	MSCBB 2016-MART A - CMBS.		06/15/2021.	Paydown.....	.XXX.	510,000	510,000	509,998	509,473		.527		.527		510,000		.0	.0	5,611	09/15/2031.	1.D FM.
61764J-AA-4.	MSC 2014-MP A - CMBS.		05/13/2021.	Paydown.....	.XXX.	150,000	150,000	154,493	150,223		(.223)		(.223)		150,000		.0	.0	2,168	08/11/2033.	1.D FM.
61771Q-AJ-0.	MSRM 2020-1 A2A - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	29,582	29,582	30,691	30,651		(.1,070)		(.1,070)		29,582		.0	.0	321	12/27/2050.	1.A FE.
64828M-AA-5.	NR2T 2017-3 A1 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	5,068	5,068	5,300	5,337		(.269)		(.269)		5,068		.0	.0	84	04/25/2057.	1.D FM.
64828Y-AR-2.	NR2T 2014-2 A3 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	29,731	29,731	29,948	29,886		(.155)		(.155)		29,731		.0	.0	425	05/26/2054.	1.A FE.
64829F-AA-9.	NR2T 161 A1 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	2,935	2,935	3,024	3,001		(.66)		(.66)		2,935		.0	.0	44	03/27/2056.	1.D FM.
64829G-AA-7.	NR2T 162 A1 - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	4,859	4,859	5,017	4,972		(.113)		(.113)		4,859		.0	.0	72	11/26/2035.	1.A FE.
64830T-AD-0.	NR2T 2020-1 A1B - CMO/RMBS.		06/01/2021.	Paydown.....	.XXX.	6,046	6,046	6,243	6,245		(.199)		(.199)		6,046		.0	.0	87	10/27/2059.	1.D FM.
64830V-AA-1.	NR2T 20NQM1 A1 - CMO/RMBS.		06/25/2021.	Paydown.....	.XXX.	12,402	12,402	12,402	12,383		.19		.19		12,402		.0	.0	126	01/26/2060.	1.D FM.
64952W-CE-1.	NEW YORK LIFE GLOBAL FUNDING.		04/13/2021.	Maturity @ 100.00.	.XXX.	900,000	900,000	871,866	896,659		.3,341		3,341		900,000		.0				

E05.4

E05.4

E05.4

E05.4

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DB - Part E
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

E14

Supp "A" to T - Physicians
NONE

Supp "A" to T - Hospitals
NONE



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2021 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA	121,282	60,144	0	0	0	0	0	175,000
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		121,282	60,144	0	0	0	0	0	175,000
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2021 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2021 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code00023

Year To Date For The Period Ended 2021

NAIC Company Code38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$0	\$0	\$(305,214)

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$0

2.32 Amount estimated using reasonable assumptions:\$0

- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$0