



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF JUNE 30, 2021  
OF THE CONDITION AND AFFAIRS OF THE  
BCS Insurance Company

|                                       |   |                         |  |            |                      |            |
|---------------------------------------|---|-------------------------|--|------------|----------------------|------------|
| NAIC Group Code                       | 00023<br>(Current Period)   | 00023<br>(Prior Period) | NAIC Company Code  | 38245      | Employer's ID Number | 36-6033921 |
| Organized under the Laws of           | Ohio  |                         | State of Domicile or Port of Entry   | Ohio       |                      |            |
| Country of Domicile                   | United States   |                         |  |            |                      |            |
| Incorporated/Organized                | 12/05/1950  |                         | Commenced Business   | 11/30/1952 |                      |            |
| Statutory Home Office                 | 6740 North High Street<br>(Street and Number)                     |                         | Worthington, OH, US 43085<br>(City or Town, State, Country and Zip Code)   |            |                      |            |
| Main Administrative Office            | 2 Mid America Plaza, Suite 200<br>(Street and Number)             |                         | Oakbrook Terrace, IL, US 60181<br>(City or Town, State, Country and Zip Code) 630-472-7700<br>(Area Code) (Telephone Number) |            |                      |            |
| Mail Address                          | 2 Mid America Plaza, Suite 200<br>(Street and Number or P.O. Box) |                         | Oakbrook Terrace, IL, US 60181<br>(City or Town, State, Country and Zip Code)  |            |                      |            |
| Primary Location of Books and Records | 2 Mid America Plaza, Suite 200<br>(Street and Number)             |                         | Oakbrook Terrace, IL, US 60181 630-472-7700<br>(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)    |            |                      |            |
| Internet Web Site Address             | www.bcsins.com  |                         |  |            |                      |            |
| Statutory Statement Contact           | David J. Burke<br>(Name)  |                         | 630-472-7815<br>(Area Code) (Telephone Number) (Extension)   |            |                      |            |
|                                       | DBurke@bcsf.com<br>(E-Mail Address)                               |                         | 630-472-7837<br>(Fax Number)   |            |                      |            |

## OFFICERS

| Name                 | Title   | Name                  | Title                       |
|----------------------|---|-----------------------|-----------------------------|
| Peter Lorin Costello | Chairman, President & Chief Executive Officer | Terry Michael Hackett | General Counsel & Secretary |
| Susan Ann Pickar     | Chief Financial Officer & Treasurer           |                       |                             |

## OTHER OFFICERS

|                          |  |                      |               |
|--------------------------|--|----------------------|---------------|
| Christopher Scott Bailey | Senior Vice President Sales and Market Development | Mehboob Aziz Khoja # | Chief Actuary |
|--------------------------|--|----------------------|---------------|

## DIRECTORS OR TRUSTEES

|                      |                       |                          |                      |
|----------------------|-----------------------|--------------------------|----------------------|
| Peter Lorin Costello | Terry Michael Hackett | Christopher Scott Bailey | Mehboob Aziz Khoja # |
|----------------------|-----------------------|--------------------------|----------------------|

State of Illinois.

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Lorin Costello  
Chairman, President & Chief Executive OfficerTerry Michael Hackett  
General Counsel & SecretarySusan Ann Pickar  
Chief Financial Officer & Treasurer

a. Is this an original filing? Yes [X] No [ ]

b. If no:

1. State the amendment number

0

2. Date filed

0

3. Number of pages attached

0

Subscribed and sworn to before me this  
12th day of August, 2021  
Rochelle Roeske Rynes, Senior Accountant  
December 10, 2024

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**ASSETS**

|   | Current Statement Date |                         |   | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|-------------------------|---|---|
|   | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds .....  | 207,139,149            | 0                       | 207,139,149                               | 208,829,669   |
| 2. Stocks:  |                        |                         |   |   |
| 2.1 Preferred stocks .....  | 0                      | 0                       | 0   | 0   |
| 2.2 Common stocks .....   | 15,954,300             | 0                       | 15,954,300                                | 15,068,219  |
| 3. Mortgage loans on real estate:   |                        |                         |   |   |
| 3.1 First liens .....   | 0                      | 0                       | 0   | 0   |
| 3.2 Other than first liens .....  | 0                      | 0                       | 0   | 0   |
| 4. Real estate:   |                        |                         |   |   |
| 4.1 Properties occupied by the company (less<br>\$ 0 encumbrances) .....  | 0                      | 0                       | 0   | 0   |
| 4.2 Properties held for the production of income<br>(less \$ 0 encumbrances) .....  | 0                      | 0                       | 0   | 0   |
| 4.3 Properties held for sale (less<br>\$ 0 encumbrances) .....  | 0                      | 0                       | 0   | 0   |
| 5. Cash (\$ 5,476,186 ),<br>cash equivalents (\$ 12,890,574 )<br>and short-term investments (\$ 715,583 ) .....   | 19,082,343             | 0                       | 19,082,343                                | 23,937,366  |
| 6. Contract loans (including \$ 0 premium notes) .....  | 0                      | 0                       | 0   | 0   |
| 7. Derivatives .....  | 0                      | 0                       | 0   | 0   |
| 8. Other invested assets .....  | 11,291,683             | 0                       | 11,291,683                                | 11,157,380  |
| 9. Receivables for securities .....   | 132,822                | 0                       | 132,822                                   | 0   |
| 10. Securities lending reinvested collateral assets .....   | 0                      | 0                       | 0   | 0   |
| 11. Aggregate write-ins for invested assets .....   | 0                      | 0                       | 0   | 0   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....   | 253,600,297            | 0                       | 253,600,297                               | 258,992,634   |
| 13. Title plants less \$ 0 charged off (for Title insurers<br>only) .....   | 0                      | 0                       | 0   | 0   |
| 14. Investment income due and accrued .....   | 1,472,208              | 0                       | 1,472,208                                 | 1,505,766   |
| 15. Premiums and considerations:  |                        |                         |   |   |
| 15.1 Uncollected premiums and agents' balances in the course of<br>collection .....   | 29,034,293             | 945,692                 | 28,088,601                                | 17,515,409  |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due (including \$ 0 earned<br>but unbilled premiums) ..... | 0                      | 0                       | 0   | 0   |
| 15.3 Accrued retrospective premiums (\$ 4,778,874 ) and<br>contracts subject to redetermination (\$ 0 ) .....   | 4,778,874              | 0                       | 4,778,874                                 | 4,887,243   |
| 16. Reinsurance:  |                        |                         |   |   |
| 16.1 Amounts recoverable from reinsurers .....  | 4,345,130              | 0                       | 4,345,130                                 | 9,533,996   |
| 16.2 Funds held by or deposited with reinsured companies .....  | 75,000                 | 0                       | 75,000                                    | 75,000  |
| 16.3 Other amounts receivable under reinsurance contracts .....   | 0                      | 0                       | 0   | 0   |
| 17. Amounts receivable relating to uninsured plans .....  | 0                      | 0                       | 0   | 0   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....  | 0                      | 0                       | 0   | 0   |
| 18.2 Net deferred tax asset .....   | 0                      | 0                       | 0   | 0   |
| 19. Guaranty funds receivable or on deposit .....   | 965,134                | 0                       | 965,134                                   | 1,090,729   |
| 20. Electronic data processing equipment and software .....   | 0                      | 0                       | 0   | 0   |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ 0 ) .....   | 0                      | 0                       | 0   | 0   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....  | 0                      | 0                       | 0   | 0   |
| 23. Receivables from parent, subsidiaries and affiliates .....  | 3,884                  | 0                       | 3,884                                     | 0   |
| 24. Health care (\$ 0 ) and other amounts receivable .....  | 0                      | 0                       | 0   | 0   |
| 25. Aggregate write-ins for other-than-invested assets .....  | 2,138,890              | 0                       | 2,138,890                                 | 5,105,457   |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....                                 | 296,413,710            | 945,692                 | 295,468,018                               | 298,706,234   |
| 27. From Separate Accounts, Segregated Accounts and Protected<br>Cell Accounts .....  | 0                      | 0                       | 0   | 0   |
| 28. Total (Lines 26 and 27) .....   | 296,413,710            | 945,692                 | 295,468,018                               | 298,706,234   |
| <b>DETAILS OF WRITE-INS</b>   |                        |                         |   |   |
| 1101. .....   |                        |                         |   | 0   |
| 1102. .....   |                        |                         |   | 0   |
| 1103. .....   |                        |                         |   | 0   |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....   | 0                      | 0                       | 0   | 0   |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....  | 0                      | 0                       | 0   | 0   |
| 2501. Unapplied Claim Payments .....  | 1,502,737              | 0                       | 1,502,737                                 | 2,695,310   |
| 2502. State Income Tax & Premium Tax Recoverable .....  | 626,960                | 0                       | 626,960                                   | 2,004,003   |
| 2503. Miscellaneous Accounts Receivable .....   | 9,193                  | 0                       | 9,193                                     | 406,144   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....   | 0                      | 0                       | 0   | 0   |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....  | 2,138,890              | 0                       | 2,138,890                                 | 5,105,457   |

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|   | 1<br>Current<br>Statement Date | 2<br>December 31,<br>Prior Year |
|---|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$ 16,604,000 )  | 27,849,313                     | 27,299,909                      |
| 2. Reinsurance payable on paid losses and loss adjustment expenses  | 0                              | 0                               |
| 3. Loss adjustment expenses   | 4,607,575                      | 4,251,640                       |
| 4. Commissions payable, contingent commissions and other similar charges  | 122,734                        | 662,891                         |
| 5. Other expenses (excluding taxes, licenses and fees)  | 472,515                        | 291,308                         |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes)  | 1,702,812                      | 607,890                         |
| 7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))  | 2,808,747                      | 2,027,058                       |
| 7.2 Net deferred tax liability  | 134,297                        | 11,617                          |
| 8. Borrowed money \$ 8,000,000 and interest thereon \$ 15,518   | 8,015,518                      | 18,017,972                      |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 32,878,385 and including warranty reserves of \$ for medical loss ratio rebate per the Public Health Service Act) | 6,778,609                      | 5,537,575                       |
| 10. Advance premium   | 0                              | 0                               |
| 11. Dividends declared and unpaid:  |                                |                                 |
| 11.1 Stockholders   | 0                              | 0                               |
| 11.2 Policyholders  | 0                              | 0                               |
| 12. Ceded reinsurance premiums payable (net of ceding commissions)  | 38,366,791                     | 29,930,747                      |
| 13. Funds held by company under reinsurance treaties  | 38,837,567                     | 46,337,213                      |
| 14. Amounts withheld or retained by company for account of others   | 0                              | 0                               |
| 15. Remittances and items not allocated   | 3,364,068                      | 9,826,040                       |
| 16. Provision for reinsurance (including \$ 0 certified)  | 4,238,000                      | 4,238,000                       |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates   | 0                              | 0                               |
| 18. Drafts outstanding  | 0                              | 0                               |
| 19. Payable to parent, subsidiaries and affiliates  | 2,691,615                      | 1,767,961                       |
| 20. Derivatives   | 0                              | 0                               |
| 21. Payable for securities  | 438,291                        | 0                               |
| 22. Payable for securities lending  | 0                              | 0                               |
| 23. Liability for amounts held under uninsured plans  | 0                              | 0                               |
| 24. Capital notes \$ 0 and interest thereon \$ 0  | 0                              | 0                               |
| 25. Aggregate write-ins for liabilities   | 1,458,817                      | 1,490,341                       |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)   | 141,887,269                    | 152,298,162                     |
| 27. Protected cell liabilities  | 0                              | 0                               |
| 28. Total liabilities (Lines 26 and 27)   | 141,887,269                    | 152,298,162                     |
| 29. Aggregate write-ins for special surplus funds   | 0                              | 0                               |
| 30. Common capital stock  | 3,000,000                      | 3,000,000                       |
| 31. Preferred capital stock   | 0                              | 0                               |
| 32. Aggregate write-ins for other than special surplus funds  | 0                              | 0                               |
| 33. Surplus notes   | 0                              | 0                               |
| 34. Gross paid in and contributed surplus   | 36,484,581                     | 36,484,581                      |
| 35. Unassigned funds (surplus)  | 114,096,168                    | 106,923,491                     |
| 36. Less treasury stock, at cost:   |                                |                                 |
| 36.1 \$ 0 shares common (value included in Line 30 \$ )   | 0                              | 0                               |
| 36.2 \$ 0 shares preferred (value included in Line 31 \$ )  | 0                              | 0                               |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36)  | 153,580,749                    | 146,408,072                     |
| 38. Totals (Page 2, Line 28, Col. 3)  | 295,468,018                    | 298,706,234                     |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                 |
| 2501. Allowance for Doubtful Accounts   | 1,346,778                      | 1,346,778                       |
| 2502. Retroactive Reinsurance Reserve Assumed   | 112,039                        | 123,039                         |
| 2503. Escheat Liabilities   | 0                              | 20,524                          |
| 2598. Summary of remaining write-ins for Line 25 from overflow page   | 0                              | 0                               |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)  | 1,458,817                      | 1,490,341                       |
| 2901.   |                                | 0                               |
| 2902.   |                                | 0                               |
| 2903.   |                                | 0                               |
| 2998. Summary of remaining write-ins for Line 29 from overflow page   | 0                              | 0                               |
| 2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)  | 0                              | 0                               |
| 3201.   |                                | 0                               |
| 3202.   |                                | 0                               |
| 3203.   |                                | 0                               |
| 3298. Summary of remaining write-ins for Line 32 from overflow page   | 0                              | 0                               |
| 3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)  | 0                              | 0                               |

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**STATEMENT OF INCOME**

|   | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>  |                              |                            |                                      |
| 1. Premiums earned:   |                              |                            |                                      |
| 1.1 Direct (written \$ 189,690,060 )  | 183,416,443                  | 159,211,935                | 283,611,778                          |
| 1.2 Assumed (written \$ 8,217,042 )   | 8,218,903                    | 120,656,307                | 175,615,827                          |
| 1.3 Ceded (written \$ 155,706,391 )   | 150,675,670                  | 237,865,962                | 376,603,227                          |
| 1.4 Net (written \$ 42,200,711 )  | 40,959,676                   | 42,002,280                 | 82,624,378                           |
| DEDUCTIONS:   |                              |                            |                                      |
| 2. Losses incurred (current accident year \$ 25,167,000 ):  |                              |                            |                                      |
| 2.1 Direct  | 69,393,841                   | 89,497,240                 | 142,094,656                          |
| 2.2 Assumed   | 3,944,963                    | 68,464,578                 | 86,041,246                           |
| 2.3 Ceded   | 52,613,449                   | 134,644,450                | 183,875,495                          |
| 2.4 Net   | 20,725,355                   | 23,317,368                 | 44,260,407                           |
| 3. Loss adjustment expenses incurred  | 1,983,795                    | 1,587,862                  | 3,201,329                            |
| 4. Other underwriting expenses incurred   | 13,891,682                   | 15,097,801                 | 30,134,593                           |
| 5. Aggregate write-ins for underwriting deductions  | 0                            | 1,796                      | 0                                    |
| 6. Total underwriting deductions (Lines 2 through 5)  | 36,600,832                   | 40,004,827                 | 77,596,329                           |
| 7. Net income of protected cells  | 0                            | 0                          | 0                                    |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)  | 4,358,844                    | 1,997,453                  | 5,028,049                            |
| <b>INVESTMENT INCOME</b>  |                              |                            |                                      |
| 9. Net investment income earned   | 2,827,384                    | 3,609,481                  | 6,857,725                            |
| 10. Net realized capital gains (losses) less capital gains tax of \$ 230,891  | 873,542                      | 744,232                    | 1,014,883                            |
| 11. Net investment gain (loss) (Lines 9 + 10)   | 3,700,926                    | 4,353,713                  | 7,872,608                            |
| <b>OTHER INCOME</b>   |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0 )                                    | 0                            | 0                          | 0                                    |
| 13. Finance and service charges not included in premiums  | 0                            | 0                          | 0                                    |
| 14. Aggregate write-ins for miscellaneous income  | (495,679)                    | (616,565)                  | (1,014,796)                          |
| 15. Total other income (Lines 12 through 14)  | (495,679)                    | (616,565)                  | (1,014,796)                          |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)     | 7,564,091                    | 5,734,601                  | 11,885,861                           |
| 17. Dividends to policyholders  | 0                            | 0                          | 0                                    |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 7,564,091                    | 5,734,601                  | 11,885,861                           |
| 19. Federal and foreign income taxes incurred   | 1,521,555                    | 1,083,312                  | 2,178,083                            |
| 20. Net income (Line 18 minus Line 19)(to Line 22)  | 6,042,536                    | 4,651,289                  | 9,707,778                            |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year  | 146,408,072                  | 147,717,594                | 147,717,594                          |
| 22. Net income (from Line 20)   | 6,042,536                    | 4,651,289                  | 9,707,778                            |
| 23. Net transfers (to) from Protected Cell accounts   | 0                            | 0                          | 0                                    |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 286,666   | 1,078,409                    | (1,524,532)                | 1,032,009                            |
| 25. Change in net unrealized foreign exchange capital gain (loss)   | 0                            | 0                          | 0                                    |
| 26. Change in net deferred income tax   | 163,985                      | 254,633                    | (913,249)                            |
| 27. Change in nonadmitted assets  | (112,253)                    | (1,177,926)                | 4,014,940                            |
| 28. Change in provision for reinsurance   | 0                            | 0                          | (701,000)                            |
| 29. Change in surplus notes   | 0                            | 0                          | 0                                    |
| 30. Surplus (contributed to) withdrawn from protected cells   | 0                            | 0                          | 0                                    |
| 31. Cumulative effect of changes in accounting principles   | 0                            | 0                          | 0                                    |
| 32. Capital changes:  |                              |                            |                                      |
| 32.1 Paid in  | 0                            | 0                          | 0                                    |
| 32.2 Transferred from surplus (Stock Dividend)  | 0                            | 0                          | 0                                    |
| 32.3 Transferred to surplus   | 0                            | 0                          | 0                                    |
| 33. Surplus adjustments:  |                              |                            |                                      |
| 33.1 Paid in  | 0                            | 0                          | 0                                    |
| 33.2 Transferred to capital (Stock Dividend)  | 0                            | 0                          | 0                                    |
| 33.3 Transferred from capital   | 0                            | 0                          | 0                                    |
| 34. Net remittances from or (to) Home Office  | 0                            | 0                          | 0                                    |
| 35. Dividends to stockholders   | 0                            | 0                          | (14,450,000)                         |
| 36. Change in treasury stock  | 0                            | 0                          | 0                                    |
| 37. Aggregate write-ins for gains and losses in surplus   | 0                            | 0                          | 0                                    |
| 38. Change in surplus as regards policyholders (Lines 22 through 37)  | 7,172,677                    | 2,203,464                  | (1,309,522)                          |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)   | 153,580,749                  | 149,921,058                | 146,408,072                          |
| <b>DETAILS OF WRITE-INS</b>   |                              |                            |                                      |
| 0501. Other Expense   | 0                            | 1,796                      | 0                                    |
| 0502.   | 0                            | 0                          | 0                                    |
| 0503.   | 0                            | 0                          | 0                                    |
| 0598. Summary of remaining write-ins for Line 5 from overflow page  | 0                            | 0                          | 0                                    |
| 0599. <b>TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)</b>  | 0                            | 1,796                      | 0                                    |
| 1401. Miscellaneous (Expense) Income  | (549)                        | 2,253                      | 172,131                              |
| 1402. Funds Held Interest Expense   | (495,130)                    | (618,818)                  | (1,186,927)                          |
| 1403.   | 0                            | 0                          | 0                                    |
| 1498. Summary of remaining write-ins for Line 14 from overflow page   | 0                            | 0                          | 0                                    |
| 1499. <b>TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)</b>   | (495,679)                    | (616,565)                  | (1,014,796)                          |
| 3701.   | 0                            | 0                          | 0                                    |
| 3702.   | 0                            | 0                          | 0                                    |
| 3703.   | 0                            | 0                          | 0                                    |
| 3798. Summary of remaining write-ins for Line 37 from overflow page   | 0                            | 0                          | 0                                    |
| 3799. <b>TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)</b>   | 0                            | 0                          | 0                                    |

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**CASH FLOW**

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>Cash from Operations</b>   |                              |                            |                                      |
| 1. Premiums collected net of reinsurance.....   | 40,059,678                   | 47,396,832                 | 83,505,188                           |
| 2. Net investment income.....   | 3,322,446                    | 4,031,703                  | 7,631,706                            |
| 3. Miscellaneous income .....   | (495,679)                    | (616,565)                  | (1,014,796)                          |
| 4. Total (Lines 1 to 3) .....   | 42,886,445                   | 50,811,970                 | 90,122,098                           |
| 5. Benefit and loss related payments .....  | 14,987,085                   | 15,547,863                 | 40,252,667                           |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                             | 0                            | 0                          | 0                                    |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....  | 14,658,556                   | 21,004,825                 | 37,556,204                           |
| 8. Dividends paid to policyholders .....  | 0                            | 0                          | 0                                    |
| 9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....                 | 970,758                      | 1,407,868                  | 2,729,409                            |
| 10. Total (Lines 5 through 9) .....   | 30,616,399                   | 37,960,556                 | 80,538,280                           |
| 11. Net cash from operations (Line 4 minus Line 10) .....   | 12,270,046                   | 12,851,414                 | 9,583,818                            |
| <b>Cash from Investments</b>  |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:  |                              |                            |                                      |
| 12.1 Bonds .....  | 26,559,000                   | 30,719,771                 | 52,310,595                           |
| 12.2 Stocks .....   | 1,084,130                    | 37,079                     | 161,763                              |
| 12.3 Mortgage loans .....   | 0                            | 0                          | 0                                    |
| 12.4 Real estate .....  | 0                            | 0                          | 0                                    |
| 12.5 Other invested assets .....  | 0                            | 0                          | 0                                    |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                                   | 250                          | 30,501                     | 26,203                               |
| 12.7 Miscellaneous proceeds .....   | 305,469                      | 0                          | 0                                    |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....   | 27,948,849                   | 30,787,351                 | 52,498,561                           |
| 13. Cost of investments acquired (long-term only):  |                              |                            |                                      |
| 13.1 Bonds .....  | 24,964,661                   | 22,920,031                 | 37,893,563                           |
| 13.2 Stocks .....   | 0                            | 52,000                     | 52,000                               |
| 13.3 Mortgage loans .....   | 0                            | 0                          | 0                                    |
| 13.4 Real estate .....  | 0                            | 0                          | 0                                    |
| 13.5 Other invested assets .....  | 0                            | 0                          | 0                                    |
| 13.6 Miscellaneous applications .....   | 0                            | 0                          | 0                                    |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....  | 24,964,661                   | 22,972,031                 | 37,945,564                           |
| 14. Net increase (or decrease) in contract loans and premium notes .....  | 0                            | 0                          | 0                                    |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....   | 2,984,188                    | 7,815,320                  | 14,552,998                           |
| <b>Cash from Financing and Miscellaneous Sources</b>  |                              |                            |                                      |
| 16. Cash provided (applied):  |                              |                            |                                      |
| 16.1 Surplus notes, capital notes .....   | 0                            | 0                          | 0                                    |
| 16.2 Capital and paid in surplus, less treasury stock.....  | 0                            | 0                          | 0                                    |
| 16.3 Borrowed funds .....   | (10,002,454)                 | 14,604,185                 | 10,001,937                           |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....                                       |                              | 0                          | 0                                    |
| 16.5 Dividends to stockholders .....  | 0                            | 0                          | 14,450,000                           |
| 16.6 Other cash provided (applied).....   | (10,106,804)                 | 15,914,157                 | 2,982,973                            |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)..... | (20,109,258)                 | 30,518,342                 | (1,465,090)                          |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>  |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....               | (4,855,024)                  | 51,185,076                 | 22,671,726                           |
| 19. Cash, cash equivalents and short-term investments:  |                              |                            |                                      |
| 19.1 Beginning of year.....   | 23,937,366                   | 1,265,640                  | 1,265,640                            |
| 19.2 End of period (Line 18 plus Line 19.1) .....   | 19,082,342                   | 52,450,716                 | 23,937,366                           |

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

|  | SSAP<br># | F/S<br>Page | F/S<br>Line # | 2021                  | 2020                  |
|--|-----------|-------------|---------------|-----------------------|-----------------------|
| <b>Net Income</b>  |           |             |               |                       |                       |
| (1) BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3) |           |             |               | \$ 6,042,536          | \$ 9,707,778          |
| State Prescribed Practices that increase/(decrease) NAIC               |           |             |               | -                     | -                     |
| (2) SAP:   |           |             |               | -                     | -                     |
| None   |           |             |               | -                     | -                     |
| State Permitted Practices that increase/(decrease) NAIC                |           |             |               | -                     | -                     |
| (3) SAP:   |           |             |               | -                     | -                     |
| None   |           |             |               | -                     | -                     |
| (4) NAIC SAP (1-2-3=4)   |           |             |               | <u>6,042,536</u>      | <u>9,707,778</u>      |
| <b>Surplus</b>   |           |             |               |                       |                       |
| (5) BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2) |           |             |               | \$ 153,580,749        | \$ 146,408,072        |
| State Prescribed Practices that increase/(decrease) NAIC               |           |             |               | -                     | -                     |
| (6) SAP:   |           |             |               | -                     | -                     |
| State Permitted Practices that increase/(decrease) NAIC                |           |             |               | -                     | -                     |
| (7) SAP:   |           |             |               | -                     | -                     |
| None   |           |             |               | -                     | -                     |
| (8) NAIC SAP (5-6-7=8)   |           |             |               | <u>\$ 153,580,749</u> | <u>\$ 146,408,072</u> |

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

1. Short-term investments are stated at amortized cost, which approximates fair value.
2. Long-term bonds are generally stated at their amortized value using the scientific interest method. Non- investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
3. Common Stocks – No Change
4. Preferred Stocks – No Change
5. Mortgage Loans – No Change
6. Loan-backed and structured securities related to U.S. government agencies are reported at amortized cost. Other loan-backed and structured securities that are modeled by an NAIC vendor are reported at either amortized cost or fair value, depending on the relationship of amortized cost to the values generated by the modeling vendor. The remaining loan-backed and structured securities are reported on based upon credit rating; loan-backed and structured securities with NAIC designations of 1 and 2 are reported at amortized cost, while loan-backed and structured securities with NAIC designations of 3 through 6 are reported at the lower of amortized cost or fair value. The Company applies the retrospective scientific method to value loan-backed and structured securities.
7. Subsidiaries, Controlled and Affiliated Companies – Not Applicable
8. Joint ventures, Partnerships and Limited Liability Companies are valued based on the underlying audited GAAP equity of the investee in accordance with statutory accounting practices.
9. Derivatives – No Change
10. Anticipated investment income as a factor in the premium deficiency calculation – No Change
11. Policies and methodologies for estimating liabilities for losses and loss/claim adjustment expenses – No Change
12. Capitalization Policy – No Change
13. Pharmaceutical Rebate Receivables – No Change

D. Going Concern

Not Applicable

## NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized losses:

1. Less than 12 months \$142,594
2. 12 Months or Longer \$26,321

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months \$10,367,211
2. 12 Months or Longer \$1,973,974

5. Additional impairment information – No Change

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

None

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

None

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**

None

**H. Repurchase Agreements Transactions Accounted for as a Sale**

None

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**

None

**J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features**

None

**K. Low Income Housing Tax Credits**

None

**L. Restricted Assets**

**1. Restricted Assets (Including Pledged)**

| Restricted Asset Category  | Gross (Admitted & Nonadmitted) Restricted |                                 |  |  |                  |                       |                                   | Current Year                 |                            |   |  |
|--|---|---------------------------------|--|--|------------------|-----------------------|-----------------------------------|------------------------------|----------------------------|---|--|
|  | Current Year                              |                                 |  |  |                  |                       |                                   | 6                            | 7                          | 8   | 9  |
|  | 1   | 2                               | 3  | 4                                      | 5                | 10                    |                                   |                              |                            |   |  |
|  | Total General Account (G/A)               | G/A Supporting S/A Activity (a) | Total Separate Account (S/A) Restricted Assets | S/A Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase / (Decrease) (5 minus 6) | Total Nonadmitted Restricted | Total Admitted (5 minus 8) | Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | Admitted Restricted to Total Admitted Assets (d) |
| a. Subject to contractual obligation for which liability is not shown              | \$ -                                      | \$ -                            | \$ -   | \$ -                                   | \$ -             | \$ -                  | \$ -                              | \$ -                         | \$ -                       | \$ -  | \$ -   |
| b. Collateral held under security lending arrangements                             | -   | -                               | -  | -                                      | -                | -                     | -                                 | -                            | -                          | -   | -  |
| c. Subject to repurchase agreements  | -   | -                               | -  | -                                      | -                | -                     | -                                 | -                            | -                          | -   | -  |
| d. Subject to reverse repurchase agreements  | -   | -                               | -  | -                                      | -                | -                     | -                                 | -                            | -                          | -   | -  |
| e. Subject to dollar repurchase agreements   | -   | -                               | -  | -                                      | -                | -                     | -                                 | -                            | -                          | -   | -  |
| f. Subject to dollar reverse repurchase agreements                                 | -   | -                               | -  | -                                      | -                | -                     | -                                 | -                            | -                          | -   | -  |
| g. Placed under option contracts   | -   | -                               | -  | -                                      | -                | -                     | -                                 | -                            | -                          | -   | -  |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | -   | -                               | -  | -                                      | -                | -                     | -                                 | -                            | -                          | -   | -  |
| i. FHLB capital stock  | 990,700                                   | -                               | -  | -                                      | 990,700          | 990,700               | -                                 | -                            | 990,700                    | 0.3%  | 0.3%   |
| j. On deposit with states  | 4,766,250                                 | -                               | -  | -                                      | 4,766,250        | 4,777,963             | (11,713)                          | -                            | 4,766,250                  | 1.6%  | 1.6%   |
| k. On deposit with other regulatory bodies   | -   | -                               | -  | -                                      | -                | -                     | -                                 | -                            | -                          | -   | -  |
| l. Pledged as collateral to FHLB (including assets backing funding agreements)     | 17,947,596                                | -                               | -  | -                                      | 17,947,596       | 20,491,160            | (2,543,564)                       | -                            | 17,947,596                 | 6.1%  | 6.1%   |
| m. Pledged as collateral not captured in other categories                          | -   | -                               | -  | -                                      | -                | -                     | -                                 | -                            | -                          | -   | -  |
| n. Other restricted assets   | -   | -                               | -  | -                                      | -                | -                     | -                                 | -                            | -                          | -   | -  |
| o. Total restricted assets   | \$ 23,704,546                             | \$ -                            | \$ -   | \$ -                                   | \$ 23,704,546    | \$ 26,259,823         | \$ (2,555,277)                    | \$ -                         | \$ 23,704,546              | 8.0%  | 8.0%   |

(a) Subset of column 1

(b) Subset of column 2

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

**2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories**

None

**3. Detail of Other Restricted Assets**

None

**4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements**

None

**M. Working Capital Finance Investments**

None

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**N. Offsetting and Netting of Assets and Liabilities**

None

**O. 5GI Securities**

None

**P. Short Sales**

None

**Q. Prepayment Penalty and Acceleration Fees**

The company had one bond called during the year, which included a prepayment penalty of \$10,488.

|   | General Account | Protected Cell |
|---|-----------------|----------------|
| (1) Number of CUSIPs                      | 1               |                |
| (2) Aggregate Amount of Investment Income | 28,123          |                |

**R. Reporting Entity's Share of Cash Pool by Asset Type**

Not Applicable

**6. Joint Ventures, Partnerships and Limited Liability Companies**

**A. Detail for Those Greater than 10% of Admitted Assets**

Not Applicable

**B. Write-downs for Impairments**

Not Applicable

**7. Investment Income**

**A. Due and accrued income was excluded from surplus on the following bases:**

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

**B. Amounts Non-admitted**

The total amount excluded was \$0.

**8. Derivative Instruments**

Not Applicable

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2021 and 2020:

| 6/30/2021  |                      |                       |
|--|----------------------|-----------------------|
| (1)  | (2)                  | (3)                   |
| Ordinary   | Capital              | (Col 1+2)<br>Total    |
| (a) Gross Deferred Tax Assets  | \$ 1,151,193         | \$ 66,243             |
| (b) Statutory Valuation Allowance Adjustments                            | -                    | -                     |
| (c) Adjusted Gross Deferred Tax Assets (1a-1b)                           | 1,151,193            | 66,243                |
| (d) Deferred Tax Assets Nonadmitted                                      | -                    | -                     |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)                     | 1,151,193            | 66,243                |
| (f) Deferred Tax Liabilities   | 63,346               | 1,288,387             |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f) | <u>\$ 1,087,847</u>  | <u>\$ (1,222,144)</u> |
|  | <u>\$ (134,297)</u>  |                       |
| 12/31/2020   |                      |                       |
| (4)  | (5)                  | (6)                   |
| Ordinary   | Capital              | (Col 4+5)<br>Total    |
| (a) Gross Deferred Tax Assets  | \$ 993,208           | \$ 95,487             |
| (b) Statutory Valuation Allowance Adjustments                            | -                    | -                     |
| (c) Adjusted Gross Deferred Tax Assets (1a-1b)                           | 993,208              | 95,487                |
| (d) Deferred Tax Assets Nonadmitted                                      | -                    | -                     |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)                     | 993,208              | 95,487                |
| (f) Deferred Tax Liabilities   | 70,388               | 1,029,924             |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f) | <u>\$ 922,820</u>    | <u>\$ (934,437)</u>   |
|  | <u>\$ (11,617)</u>   |                       |
| Change   |                      |                       |
| (7)  | (8)                  | (9)                   |
| (Col 1-4)<br>Ordinary  | (Col 2-5)<br>Capital | (Col 7+8)<br>Total    |
| (a) Gross Deferred Tax Assets  | \$ 157,985           | \$ (29,244)           |
| (b) Statutory Valuation Allowance Adjustments                            | -                    | -                     |
| (c) Adjusted Gross Deferred Tax Assets (1a-1b)                           | 157,985              | (29,244)              |
| (d) Deferred Tax Assets Nonadmitted                                      | -                    | -                     |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)                     | 157,985              | (29,244)              |
| (f) Deferred Tax Liabilities   | (7,042)              | 258,463               |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f) | <u>\$ 165,027</u>    | <u>\$ (287,707)</u>   |
|  | <u>\$ (122,680)</u>  |                       |

9A2-A4. No Material Change

9B – 9C. No Material Change

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

D. Among the more significant book to tax adjustments were the following:

|   | June 30, 2021       | Effective Tax Rate |
|---|---------------------|--------------------|
| Provision computed at statutory rate                    | \$ 1,636,946        | 21.00%             |
| Nondeductible expense for meals, lobbying and penalties | 3,658               | 0%                 |
| Tax exempt interest                                     | (28,570)            | 0%                 |
| Change in nonadmitted balances                          | (23,573)            | 0%                 |
| Total income tax reported                               | <u>\$ 1,588,461</u> | <u>21%</u>         |
| <br>Federal and foreign income taxes incurred           | <br>\$ 1,521,555    | <br>20%            |
| Realized capital gains (losses) tax                     | 230,891             | 3%                 |
| Change in net deferred income taxes                     | (163,985)           | -2%                |
| Total income tax  | <u>\$ 1,588,461</u> | <u>21%</u>         |

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of June 30, 2021, and December 31, 2020, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
2. The income tax expense of \$1,752,446 from 2021 and \$2,500,127 from 2020 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

**10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties**

A. Nature of Relationships

The Company is owned 100% by BCS Financial Corporation ("BCSF"). The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company paid no cash dividends to BCSF during the six month period ended June 30, 2021 and \$14,450,000 during the year ended December 31, 2020.

C. Transactions with Related Parties Who Are Not Reported on Schedule Y

Not Applicable

D. Amounts Due to or from Related Parties

At June 30, 2021, the Company reported \$2,691,615 payable to affiliates and \$3,884 receivable from affiliates. This is comprised of \$1,863,334, \$600,003 and \$228,278 payable to BCSF, BCS Insurance Agency, Inc. and BCS Re Inc., respectively, and \$3,884 receivable from 4 Ever Life Insurance Company.

E. Management or Service Contracts and Cost Sharing Arrangements

No change

**NOTES TO FINANCIAL STATEMENTS**

- F. Guarantees or Contingencies for Related Parties
  - No Change
- G. Nature of Control Relationship
  - No Change
- H. Amount Deducted for Investment in Upstream Company
  - Not Applicable
- I. Investments in SCA Entities Disclosures
  - Not Applicable
- J. Investments in Impaired SCA Entities Disclosures
  - Not Applicable
- K. Foreign Insurance Subsidiary
  - Not Applicable
- L. Downstream Noninsurance Company
  - Not Applicable
- M. All SCA Investments
  - Not Applicable
- N. Investment in Insurance SCAs
  - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking
  - Not Applicable

11. Debt

- A. Debt & Holding Company Obligations
  - Not Applicable
- B. Federal Home Loan Bank (FHLB) Agreements
  - 1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$18,098,276. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

2. FHLB Capital Stock

a. Aggregate Totals

|   | 1<br>Total<br>2+3 | 2<br>General<br>Account | 3<br>Separate<br>Account |
|---|-------------------|-------------------------|--------------------------|
| 1. Current Year   |                   |                         |                          |
| (a) Membership Stock - Class A  | -                 | -                       | -                        |
| (b) Membership Stock - Class B  | 298,706           | 298,706                 | -                        |
| (c) Activity Stock  | 160,000           | 160,000                 | -                        |
| (d) Excess Stock  | 531,994           | 531,994                 | -                        |
| (e) Aggregate Total (a+b+c)   | 990,700           | 990,700                 | -                        |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | 18,098,276        | XXX                     | XXX                      |
| 2. Prior Year-end Year  |                   |                         |                          |
| (a) Membership Stock - Class A  | -                 | -                       | -                        |
| (b) Membership Stock - Class B  | 516,541           | 516,541                 | -                        |
| (c) Activity Stock  | 474,159           | 474,159                 | -                        |
| (d) Excess Stock  | -                 | -                       | -                        |
| (e) Aggregate Total (a+b+c)   | 990,700           | 990,700                 | -                        |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | 21,075,617        | XXX                     | XXX                      |

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

| Membership Stock | 1                              | 2                           | Eligible for Redemption |                                   |                             |                   |
|------------------|--------------------------------|-----------------------------|-------------------------|-----------------------------------|-----------------------------|-------------------|
|                  | Current Year Total (2+3+4+5+6) | Not Eligible for Redemption | 3<br>Less than 6 Months | 4<br>6 Months to Less than 1 Year | 5<br>1 to Less than 3 Years | 6<br>3 to 5 Years |
| 1. Class A       | -                              | -                           | -                       | -                                 | -                           | -                 |
| 2. Class B       | 298,706                        | 298,706                     | -                       | -                                 | -                           | -                 |

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

|  | 1<br>Fair Value | 2<br>Carrying Value | 3<br>Aggregate Total<br>Borrowing |
|--|-----------------|---------------------|-----------------------------------|
| 1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3) | 19,268,484      | 17,947,596          | 8,000,000                         |
| 2. Current Year General Account Total Collateral Pledged                                 | 19,268,484      | 17,947,596          | 8,000,000                         |
| 3. Current Year Protected Cell Accounts Total Collateral Pledged                         | -               | -                   | -                                 |
| 4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged           | 22,329,601      | 20,491,160          | 18,000,000                        |

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

b. Maximum Amount Pledged During Reporting Period

|  | 1<br>Fair Value | 2<br>Carrying Value | 3<br>Amount Borrowed at<br>Time of Maximum<br>Collateral |
|--|-----------------|---------------------|--|
| 1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3) | 21,914,089      | 20,143,347          | 13,000,000   |
| 2. Current Year General Account Maximum Collateral Pledged                                 | 21,914,089      | 20,143,347          | 13,000,000   |
| 3. Current Year Separate Accounts Maximum Collateral Pledged                               | -               | -                   | -  |
| 4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged           | 25,917,206      | 23,952,614          | 22,600,000   |

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

|                                | 1<br>Total<br>2+3 | 2<br>General<br>Account | 3<br>Separate<br>Account | 4<br>Funding<br>Agreements<br>Reserves<br>Established |
|--------------------------------|-------------------|-------------------------|--------------------------|---|
| 1. Current Year                |                   |                         |                          |   |
| (a) Debt                       | 8,000,000         | 8,000,000               | -                        | XXX   |
| (b) Funding                    | -                 | -                       | -                        | -   |
| (c) Other                      | -                 | -                       | -                        | -   |
| (d) Aggregate Total<br>(a+b+c) | 8,000,000         | 8,000,000               | -                        | XXX   |
| 2. Prior Year-end              |                   |                         |                          |   |
| (a) Debt                       | 18,000,000        | 18,000,000              | -                        | XXX   |
| (b) Funding                    | -                 | -                       | -                        | -   |
| (c) Other                      | -                 | -                       | -                        | -   |
| (d) Aggregate Total<br>(a+b+c) | 18,000,000        | 18,000,000              | -                        | XXX   |

b. Maximum Amount during Reporting Period (Current Year)

|                                     | 1<br>Total<br>2+3 | 2<br>General<br>Account | 3<br>Separate<br>Account |
|-------------------------------------|-------------------|-------------------------|--------------------------|
| 1. Debt                             | 13,000,000        | 13,000,000              | -                        |
| 2. Funding                          | -                 | -                       | -                        |
| 3. Other                            | -                 | -                       | -                        |
| 4. Aggregate Total<br>(Lines 1+2+3) | 13,000,000        | 13,000,000              | -                        |

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

|                       |     |
|-----------------------|-----|
| 1. Debt               | YES |
| 2. Funding Agreements | NO  |
| 3. Other              | NO  |

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None

B. Investment Policies & Strategies

No Change

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

A. Outstanding Shares

No Change

B. Dividend Rate of Preferred Stock

Not Applicable

C., D., & E. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that can be paid in 2021 without prior approval is \$14,640,807. The Company paid no cash dividends to BCSF during the six month period ended June 30, 2021.

F. Surplus Restriction

None

G. Mutual Surplus Advances

None

H. Company Stock Held for Special Purposes

None

I. Changes in Special Surplus Funds

No change

J. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by net unrealized gains is \$4,296,013 at June 30, 2021.

K. Surplus Notes

No Change

L. & M. Quasi Reorganizations

Not Applicable

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**14. Liabilities, Contingencies and Assessments**

**A. Contingent Commitments**

No change

**B. Assessments**

No change

**C. Gain Contingencies**

No change

**D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits**

No change

**E. Product Warranties**

No change

**F. Joint and Several Liabilities**

No change

**G. All Other Contingencies**

No change

**15. Leases**

No Change

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

None

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities**

**A. Transfer of Receivables Reported as Sales**

Not Applicable

**B. Transfer and Servicing of Financial Assets**

Not Applicable

**C. Wash Sales**

No Change

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

**A. Administrative Services Only (ASO) Plans**

No Change

**B. Administrative Services Contract (ASC) Plans**

No Change

**C. Medicare or Similarly Structured Cost Based Reimbursement Contracts**

No Change

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

| Name and Address of Managing General Agent or Third Party Administration                | FEIN Number | Exclusive Contract | Types of Business Written                         | Types of Authority Granted | Total Direct Premium Written/Produced By |
|---|-------------|--------------------|---|----------------------------|--|
| AGA Service Company<br>2805 North Parham Road<br>Richmond, VA 23294                     | 54-1545622  | N                  | Group Travel                                      | C, CA, P, U, B             | \$ 28,260,460                            |
| Planned Administrators, Inc.<br>8906 Two Notch Road, Suite 200<br>Columbia, SC 29223    | 57-0718839  | N                  | Accident & Health<br>Dental, AD & D<br>Disability | C, CA, P                   | 20,831,347                               |
| Risk Placement Services, Inc.<br>2850 Golf Road, 5th Floor<br>Rolling Meadows, IL 60008 | 36-3110841  | N                  | Other Liability                                   | P, U, B                    | 10,470,095                               |
| All Other TPA Premium   |             |                    |   |                            | 1,072,123                                |
| <b>Total</b>  |             |                    |   |                            | <b>\$ 60,634,025</b>                     |

**20. Fair Value Measurements**

**A. Input used for assets measured and reported at Fair Value**

**1. Items measured and reported at Fair Value by Levels 1, 2, and 3**

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

*Level 1* – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

*Level 2* – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

*Level 3* – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**Assets Measured at Fair Value**

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at June 30, 2021. The following table summarizes assets measured at fair value:

| Description of each class of assets     | (Level 1)     | (Level 2)    | (Level 3) | Net Asset Value(NAV) | (Total)       |
|---|---------------|--------------|-----------|----------------------|---------------|
| Assets at fair value                    |               |              |           |                      |               |
| Bonds                                   |               |              |           |                      |               |
| U.S. Treasury                           | \$ -          | \$ -         | \$ -      | \$ -                 | \$ -          |
| U.S. Government agency                  | -             | -            | -         | -                    | -             |
| States, territories, and possessions    | -             | -            | -         | -                    | -             |
| Mortgage-backed                         | -             | 47,644       | -         | -                    | 47,644        |
| Asset-backed                            | -             | -            | -         | -                    | -             |
| Corporate                               | -             | 3,537,872    | -         | -                    | 3,537,872     |
| Total bonds                             | -             | 3,585,516    | -         | -                    | 3,585,516     |
| Common stock                            |               |              |           |                      |               |
| Vanguard                                | 8,814,245     | -            | -         | -                    | 8,814,245     |
| Artisan                                 | 6,149,355     | -            | -         | -                    | 6,149,355     |
| Federal Home Loan Bank                  | -             | 990,700      | -         | -                    | 990,700       |
| Total common stock                      | 14,963,600    | 990,700      | -         | -                    | 15,954,300    |
| Total assets measured at fair value/NAV | \$ 14,963,600 | \$ 4,576,216 | \$ -      | \$ -                 | \$ 19,539,816 |

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at June 30, 2021 and bonds valued at the lower of cost or fair value at June 30, 2021. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at June 30, 2021.

**2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy**

None

**3. Policy on Transfers into and out of Level 3**

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

**4. Inputs and techniques used for level 2 and level 3 Fair Values**

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

**5. Derivative Fair Values**

Not applicable

**B. Other Fair Value Disclosures**

Not applicable

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**C. Fair Value for all financial instruments by levels 1, 2, and 3**

| Type of Financial Instrument                      | Aggregate Fair Value | Admitted Assets | Level 1       | Level 2        | Level 3 | Net Asset Value(NAV) |
|---|----------------------|-----------------|---------------|----------------|---------|----------------------|
| <b>Assets</b>                                     |                      |                 |               |                |         |                      |
| Bonds   |                      |                 |               |                |         |                      |
| U.S. Treasury                                     | \$ 20,870,541        | \$ 19,292,941   | \$ -          | \$ 20,870,541  | \$ -    | \$ -                 |
| States, territories, and possessions              | 31,682,531           | 28,209,041      | -             | 31,682,531     | -       | -                    |
| Mortgage-backed                                   | 57,438,551           | 54,917,046      | -             | 57,438,551     | -       | -                    |
| Asset-backed                                      | 10,568,629           | 10,338,226      | -             | 10,568,629     | -       | -                    |
| Corporate   | 101,733,372          | 94,381,895      | -             | 101,733,372    | -       | -                    |
| Total bonds                                       | 222,293,624          | 207,139,149     | -             | 222,293,624    | -       | -                    |
| Common stock                                      |                      |                 |               |                |         |                      |
| Vanguard  | 8,814,245            | 8,814,245       | 8,814,245     | -              | -       | -                    |
| Artisan   | 6,149,355            | 6,149,355       | 6,149,355     | -              | -       | -                    |
| Federal Home Loan Bank                            | 990,700              | 990,700         | -             | 990,700        | -       | -                    |
| Total common stock                                | 15,954,300           | 15,954,300      | 14,963,600    | 990,700        | -       | -                    |
| Cash, cash equivalents and short-term investments | 19,127,310           | 19,082,343      | 5,476,186     | 760,550        | -       | 12,890,574           |
| Total assets                                      | \$ 257,375,234       | \$ 242,175,792  | \$ 20,439,786 | \$ 224,044,874 | \$ -    | \$ 12,890,574        |
| <b>Liabilities</b>                                |                      |                 |               |                |         |                      |
| Federal Home Loan Bank                            | \$ (8,000,000)       | \$ (8,000,000)  | \$ -          | \$ (8,000,000) | \$ -    | \$ -                 |

**D. Financial instruments for which not practicable to Estimate Fair Value**

Not applicable

**E. Instruments Measured at Net Asset Value (NAV)**

The company uses NAV to value its money market because it is the readily available value for these funds. NAV is the value of each fund's assets minus liabilities.

**21. Other Items**

**A. Unusual or Infrequent Items**

None

**B. Troubled Debt Restructuring: Debtors**

None

**C. Other Disclosures**

None

**D. Business Interruption Insurance Recoveries**

None

**E. State Transferable and Non-transferable Tax Credits**

None

**F. Subprime-Mortgage-Related Risk Exposure**

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

- a. First lien mortgages where borrowers have a FICO scores less than 650
- b. First lien mortgages with loan-to-value ratios greater than 95%
- c. Second lien mortgages where borrowers have FICO scores less than 675
- d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

2. Direct Exposure through investments in subprime mortgage loans

None

3. The following summarizes the Company's investments in securities with underlying subprime exposure at June 30, 2021:

No material changes.

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

**G. Insurance-Linked Securities (ILS) Contracts**

None

**H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy**

None

**22. Events Subsequent**

Subsequent events have been considered through August 12, 2021 for the statutory statement issued on August 15, 2021. The Company does not have any subsequent events to report.

**23. Reinsurance**

**A. Unsecured Reinsurance Recoverable**

Calculated Annually

**B. Reinsurance Recoverable in Dispute**

None

**C. Reinsurance Assumed and Ceded**

Calculated Annually

**D. Uncollectible Reinsurance**

None

**E. Commutation of Ceded Reinsurance**

None

**F. Retroactive Reinsurance**

**1. Reported Company**

As: June 30, 2021

|   | Assumed             | Ceded       |
|---|---------------------|-------------|
| a. Reserves Transferred:                            |                     |             |
| 1. Initial Reserves                                 | \$ (316,695)        | \$ -        |
| 2. Adjustments - Prior Year(s)                      | 193,656             | -           |
| 3. Adjustments - Current Year                       | 11,000              | -           |
| 4. Current Total                                    | <u>(112,039)</u>    | <u>-</u>    |
| b. Consideration (Paid) or Received:                |                     |             |
| 1. Initial Consideration                            | 316,695             | -           |
| 2. Adjustments - Prior Year(s)                      | 10,219              | -           |
| 3. Adjustments - Current Year                       | -                   | -           |
| 4. Current Total                                    | <u>326,914</u>      | <u>-</u>    |
| c. Paid Losses (Reimbursed) or Recovered:           |                     |             |
| 1. Prior Year(s)                                    | (1,077,000)         | -           |
| 2. Current Year                                     | (6,000)             | -           |
| 3. Current Total                                    | <u>(1,083,000)</u>  | <u>-</u>    |
| d. Special Surplus from Retroactive Reinsurance:    |                     |             |
| 1. Initial Surplus Gain or Loss                     | -                   | -           |
| 2. Adjustments - Prior Year(s)                      | (214,362)           | -           |
| 3. Adjustments - Current Year                       | -                   | -           |
| 4. Current Year Restricted Surplus                  | <u>(214,362)</u>    | <u>-</u>    |
| 5. Cumulative Total Transferred to Unassigned Funds | <u>\$ (868,125)</u> | <u>\$ -</u> |

e. All cedents and reinsurers involved in all transactions included in summary totals above:

| Company   | Assumed<br>Amount   | Ceded Amount |
|---|---------------------|--------------|
| Allianz Life Insurance Company of North America | \$ (112,039)        | \$ -         |
| Total   | <u>\$ (112,039)</u> | <u>\$ -</u>  |

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

K. Reinsurance Credit on Contracts Covering Health Business

Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$4,850,000 for the six month period ended June 30, 2021.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve as of the end of the current year and determined a reserve was not necessary. This evaluation was completed on March 2, 2021. The Company does anticipate investment income when evaluating the need for a premium deficiency reserve.

|   |  |
|---|--|
| 1. Liability carried for premium deficiency reserves              | \$ -   |
| 2. Date of the most recent evaluation of this liability           | 3/2/2021   |
| 3. Was anticipated investment income utilized in the calculation? | Yes <input checked="" type="checkbox"/> No _____ |

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

Not Applicable

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. ....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 10/28/2020

6.4 By what department or departments?  
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information: ....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

| 1<br>Affiliate Name | 2<br>Location<br>(City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------|--------------------------------|----------|----------|-----------|----------|
|                     |                                |          |          |           |          |

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  Yes [X]  No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? .....  Yes [X]  No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

The Company revised and enhanced language regarding confidential information and to provide further guidance on conflict of interest and anti-brbery/anti-corruption requirements.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? .....  Yes [ ]  No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....  Yes [X]  No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....  Yes [X]  No [ ]

11.2 If yes, give full and complete information relating thereto:

The carrying value of bonds on deposit with FHLB to secure line of credit is \$17,947,596 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....  Yes [ ]  No [X]

14.2 If yes, please complete the following:

|   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....0  | \$ .....0   |
| 14.22 Preferred Stock .....   | \$ .....0  | \$ .....0   |
| 14.23 Common Stock .....  | \$ .....0  | \$ .....0   |
| 14.24 Short-Term Investments .....  | \$ .....0  | \$ .....0   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....0  | \$ .....0   |
| 14.26 All Other .....   | \$ .....0  | \$ .....0   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates<br>(Subtotal Lines 14.21 to 14.26)..... | \$ .....0  | \$ .....0   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26<br>above .....                      | \$ .....0  | \$ .....0   |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....  Yes [ ]  No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  Yes [ ]  No [ ]  NA [X]

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0

16.3 Total payable for securities lending reported on the liability page \$.....0

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1<br>Name of Custodian(s)                 | 2<br>Custodian Address                                       |
|---|--|
| U.S. Bank National Association.....       | 800 Nicollet Mall, Minneapolis, MN 55402 - 7014.....         |
| Federal Home Loan Bank of Cincinnati..... | 221 East Fourth Street, Suite 600, Cincinnati, OH 45202..... |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
| .....        | .....            | .....                        |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
| .....              | .....              | .....               | .....       |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”, “...handle securities”]

| 1<br>Name of Firm or Individual                 | 2<br>Affiliation |
|---|------------------|
| Asset Allocation & Management Company, LLC..... | U.....           |
| Wellington Management Company, LLP.....         | U.....           |
| Zazove Associates, LLC.....                     | U.....           |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [ X ] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

| 1<br>Central Registration<br>Depository Number | 2<br>Name of Firm or<br>Individual              | 3<br>Legal Entity<br>Identifier (LEI) | 4<br>Registered With                | 5<br>Investment Management<br>Agreement (IMA) Filed |
|--|---|---------------------------------------|-------------------------------------|---|
| 109875.....                                    | Asset Allocation & Management Company, LLC..... | .....                                 | Securities Exchange Commission..... | NO.....   |
| 106595.....                                    | Wellington Management Company, LLP.....         | 549300YHP12TEZNLCX41.....             | Securities Exchange Commission..... | NO.....   |
| 104751.....                                    | Zazove Associates, LLC.....                     | FCPMTJRV5D8DX0SXH56.....              | Securities Exchange Commission..... | NO.....   |

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....

Yes [X] No [ ]

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or

- PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .....

Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is

- shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .....

Yes [ ] No [X]

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**GENERAL INTERROGATORIES**

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes  No

## STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

# **GENERAL INTERROGATORIES**

## **PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? \_\_\_\_\_ Yes  No  [X]

#### 4.2 If yes, complete the following schedule:

## 5. Operating Percentages:

|  |      |   |
|--|------|---|
| 5.1 A&H loss percent.....  | 44.8 | % |
| 5.2 A&H cost containment percent .....                           | 0.0  | % |
| 5.3 A&H expense percent excluding cost containment expenses..... | 42.8 | % |

6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ \_\_\_\_\_

6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ \_\_\_\_\_

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [ ] No [ ]

## STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

## **SCHEDULE F - CEDED REINSURANCE**

**Showing All New Reinsurers - Current Year to Date**

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date – Allocated by States and Territories**

| States, etc.   | 1<br>Active Status<br>(a) | Direct Premiums Written      |                            | Direct Losses Paid (Deducting Salvage) |                            | Direct Losses Unpaid         |                            |
|--|---------------------------|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|
|  |                           | 2<br>Current Year<br>To Date | 3<br>Prior Year<br>To Date | 4<br>Current Year<br>To Date           | 5<br>Prior Year<br>To Date | 6<br>Current Year<br>To Date | 7<br>Prior Year<br>To Date |
| 1. Alabama   | AL                        | 10,666,828                   | 10,825,969                 | 16,184,527                             | 3,903,176                  | 13,612,138                   | 22,270,140                 |
| 2. Alaska  | AK                        | 36,930                       | 41,553                     | 1,970                                  | 14,741                     | 23,105                       | 16,539                     |
| 3. Arizona   | AZ                        | 1,216,415                    | 1,310,014                  | 833,172                                | 1,244,060                  | 526,574                      | 709,288                    |
| 4. Arkansas  | AR                        | 1,826,342                    | 1,636,913                  | 280,048                                | 327,417                    | 22,432,690                   | 22,566,048                 |
| 5. California  | CA                        | 45,810,445                   | 29,727,977                 | 3,876,308                              | 14,302,860                 | 40,459,214                   | 38,087,208                 |
| 6. Colorado  | CO                        | 2,207,305                    | 2,524,539                  | 642,902                                | 982,572                    | 1,049,035                    | .997,062                   |
| 7. Connecticut   | CT                        | 431,930                      | 883,540                    | 285,707                                | 713,970                    | 275,399                      | .562,209                   |
| 8. Delaware  | DE                        | 389,944                      | 592,081                    | 77,644                                 | 139,407                    | .88,289                      | .109,455                   |
| 9. Dist. Columbia  | DC                        | 212,531                      | 239,806                    | 56,282                                 | 137,817                    | 170,714                      | .60,237                    |
| 10. Florida  | FL                        | 3,274,143                    | 2,365,828                  | 1,251,600                              | 6,434,438                  | 1,141,587                    | 3,360,825                  |
| 11. Georgia  | GA                        | 5,055,939                    | 3,437,387                  | 1,248,599                              | 1,056,240                  | 1,964,603                    | 1,471,134                  |
| 12. Hawaii   | HI                        | .64,559                      | 140,519                    | 969                                    | 103,974                    | .31,754                      | .28,154                    |
| 13. Idaho  | ID                        | 600,333                      | 536,425                    | 99,752                                 | 117,501                    | 180,673                      | .103,819                   |
| 14. Illinois   | IL                        | 7,356,365                    | 7,625,891                  | 3,889,293                              | 7,987,205                  | 24,511,341                   | .26,342,868                |
| 15. Indiana  | IN                        | 3,341,402                    | 2,720,819                  | 1,658,994                              | 1,644,415                  | 22,272,980                   | .34,856,533                |
| 16. Iowa   | IA                        | 1,412,209                    | 1,024,350                  | .613,509                               | 623,813                    | .895,244                     | .467,468                   |
| 17. Kansas   | KS                        | 1,010,477                    | 1,047,562                  | .640,104                               | 663,860                    | .671,534                     | .656,406                   |
| 18. Kentucky   | KY                        | .845,301                     | .975,600                   | .307,726                               | .779,627                   | .352,561                     | .375,450                   |
| 19. Louisiana  | LA                        | .7,139,218                   | 8,173,347                  | .2,177,396                             | .4,410,568                 | .15,420,858                  | .11,709,571                |
| 20. Maine  | ME                        | .408,373                     | .449,743                   | .283,339                               | .637,783                   | .236,329                     | .200,136                   |
| 21. Maryland   | MD                        | .1,165,905                   | 1,182,071                  | .581,633                               | .543,030                   | .18,557,344                  | .17,763,104                |
| 22. Massachusetts  | MA                        | .1,199,159                   | 1,389,463                  | .214,671                               | .851,090                   | .17,606,718                  | .17,306,536                |
| 23. Michigan   | MI                        | .5,682,921                   | 5,396,411                  | 1,369,820                              | .4,467,255                 | .12,200,486                  | .17,131,711                |
| 24. Minnesota  | MN                        | .1,644,194                   | 2,517,437                  | .2,928,665                             | .3,163,512                 | .2,753,422                   | .32,942,551                |
| 25. Mississippi  | MS                        | .1,147,663                   | 1,460,891                  | .304,164                               | .381,187                   | .1,971,524                   | .2,061,260                 |
| 26. Missouri   | MO                        | .2,660,194                   | 2,245,203                  | 1,401,760                              | .2,739,541                 | .21,748,399                  | .21,836,529                |
| 27. Montana  | MT                        | .116,226                     | .95,481                    | .28,572                                | .71,649                    | .38,810                      | .26,101                    |
| 28. Nebraska   | NE                        | 2,322,232                    | 2,536,629                  | .1,975,883                             | .1,221,344                 | .11,573,863                  | .12,119,564                |
| 29. Nevada   | NV                        | 401,861                      | 434,849                    | .148,811                               | .267,620                   | .155,998                     | .210,221                   |
| 30. New Hampshire  | NH                        | .367,182                     | .256,509                   | .76,587                                | .412,161                   | .214,176                     | .142,398                   |
| 31. New Jersey   | NJ                        | 2,503,748                    | 2,188,061                  | .1,025,450                             | .1,302,749                 | .9,642,239                   | .8,698,238                 |
| 32. New Mexico   | NM                        | 1,082,008                    | .958,326                   | .173,536                               | .261,039                   | .799,962                     | .267,664                   |
| 33. New York   | NY                        | 26,208,646                   | 17,755,698                 | 3,546,772                              | 14,104,263                 | .32,805,310                  | .31,461,397                |
| 34. No. Carolina   | NC                        | 3,347,105                    | 4,219,643                  | 1,312,327                              | .2,818,469                 | .53,493,252                  | .53,754,027                |
| 35. No. Dakota   | ND                        | .61,646                      | .46,279                    | .13,330                                | .38,874                    | .1,696,623                   | .1,784,207                 |
| 36. Ohio   | OH                        | 3,836,695                    | 3,916,592                  | .2,052,525                             | .2,401,061                 | .1,366,580                   | .1,037,012                 |
| 37. Oklahoma   | OK                        | 1,438,734                    | 1,542,948                  | .363,635                               | .970,778                   | .1,127,108                   | .1,393,236                 |
| 38. Oregon   | OR                        | 908,041                      | .996,401                   | .227,434                               | .620,018                   | .1,915,580                   | .2,172,453                 |
| 39. Pennsylvania   | PA                        | 10,503,489                   | 7,861,920                  | .17,048,845                            | .3,479,811                 | .14,516,808                  | .32,279,864                |
| 40. Rhode Island   | RI                        | 1,159,994                    | 1,048,826                  | .23,099                                | .395,956                   | .1,888,659                   | .1,841,508                 |
| 41. So. Carolina   | SC                        | 2,878,073                    | 3,884,974                  | 3,131,223                              | .3,019,731                 | .21,119,695                  | .23,967,668                |
| 42. So. Dakota   | SD                        | .150,349                     | .485,878                   | .21,684                                | .93,480                    | .44,554                      | .374,168                   |
| 43. Tennessee  | TN                        | 4,352,772                    | 4,776,543                  | .1,018,277                             | .1,634,955                 | .3,665,078                   | .4,567,539                 |
| 44. Texas  | TX                        | .9,792,055                   | 10,930,873                 | .4,240,071                             | .10,863,447                | .4,721,392                   | .7,936,704                 |
| 45. Utah   | UT                        | .1,135,970                   | .617,178                   | .377,451                               | .400,448                   | .420,877                     | .325,342                   |
| 46. Vermont  | VT                        | .670,535                     | .788,925                   | .625,684                               | .1,190,636                 | .8,848,578                   | .9,147,646                 |
| 47. Virginia   | VA                        | 4,558,890                    | 2,947,853                  | 1,450,199                              | .1,715,558                 | .3,579,715                   | .1,750,513                 |
| 48. Washington   | WA                        | 1,566,080                    | 1,817,505                  | .673,524                               | .2,135,689                 | .18,150,141                  | .18,345,849                |
| 49. West Virginia  | WV                        | .212,212                     | .313,742                   | .94,851                                | .249,667                   | .76,431                      | .73,198                    |
| 50. Wisconsin  | WI                        | .1,605,146                   | 1,379,045                  | .791,485                               | .1,197,001                 | .1,068,106                   | .524,282                   |
| 51. Wyoming  | WY                        | 1,197,654                    | .219,598                   | .294,942                               | .1,041,688                 | .1,341,744                   | .206,642                   |
| 52. American Samoa   | AS                        | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 53. Guam   | GU                        | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 54. Puerto Rico  | PR                        | 505,692                      | 311,074                    | .20,500                                | .193,635                   | .124,209                     | .75,450                    |
| 55. U.S. Virgin Islands  | VI                        | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 56. Northern Mariana Islands   | MP                        | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 57. Canada   | CAN                       | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 58. Aggregate Other Alien  | OT                        | XXX                          | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 59. Totals   |                           | XXX                          | 189,690,060                | 162,802,687                            | 81,967,251                 | 110,472,786                  | 415,550,003                |
| <b>DETAILS OF WRITE-INS</b>  |                           | XXX                          |                            |  |                            |                              |                            |
| 58001.   |                           | XXX                          |                            |  |                            |                              |                            |
| 58002.   |                           | XXX                          |                            |  |                            |                              |                            |
| 58003.   |                           | XXX                          |                            |  |                            |                              |                            |
| 58998. Summary of remaining write-ins for Line 58 from overflow page |                           | XXX                          | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above) |                           | XXX                          | 0                          | 0                                      | 0                          | 0                            | 0                          |

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 52 R – Registered – Non-domiciled RRGs ..... 0  
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0

D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile ..... 0

N – None of the above – Not allowed to write business in the state ..... 5

For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer, that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

STATEMENT AS OF JUNE 30, 2021 OF THE BCS INSURANCE COMPANY

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 – ORGANIZATIONAL CHART**



## STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| Asterisk | Explanation  |
|----------|--|
| 1        | Ancilzye Insurance Agency LLC is owned by Ancilzye Technologies LLC..... |

2

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**PART 1 - LOSS EXPERIENCE**

| Line of Business  | Current Year to Date           |                                |                                | 4<br>Prior Year to<br>Date Direct Loss<br>Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
|   | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct Loss<br>Percentage |  |
| 1. Fire   | 0                              | ,0                             | ,0                             | ,0   |
| 2. Allied lines   | 0                              | ,0                             | ,0                             | ,0   |
| 3. Farmowners multiple peril                                      | 0                              | ,0                             | ,0                             | ,0   |
| 4. Homeowners multiple peril                                      | 0                              | ,0                             | ,0                             | ,0   |
| 5. Commercial multiple peril                                      | 20,813,141                     | 12,042,149                     | 57.9                           | 44.0   |
| 6. Mortgage guaranty  | 0                              | ,0                             | ,0                             | ,0   |
| 8. Ocean marine   | 0                              | ,0                             | ,0                             | ,0   |
| 9. Inland marine  | 71,858,933                     | 11,383,300                     | 15.8                           | 43.0   |
| 10. Financial guaranty  | 0                              | ,0                             | ,0                             | ,0   |
| 11.1 Medical professional liability -occurrence                   | 0                              | ,0                             | ,0                             | ,0   |
| 11.2 Medical professional liability -claims made                  | ,60,144                        | ,0                             | ,0                             | ,0   |
| 12. Earthquake  | 0                              | ,0                             | ,0                             | ,0   |
| 13. Group accident and health                                     | 68,120,930                     | 29,085,247                     | 42.7                           | 69.1   |
| 14. Credit accident and health                                    | 0                              | ,0                             | ,0                             | ,0   |
| 15. Other accident and health                                     | ,4,681                         | ,1,815                         | 38.8                           | ,0   |
| 16. Workers' compensation   | 0                              | ,0                             | ,0                             | ,0   |
| 17.1 Other liability occurrence                                   | 10,013,175                     | 12,452,178                     | 124.4                          | 58.0   |
| 17.2 Other liability-claims made                                  | 10,840,345                     | 3,223,916                      | 29.7                           | 38.0   |
| 17.3 Excess Workers' Compensation                                 | 0                              | ,0                             | ,0                             | ,0   |
| 18.1 Products liability-occurrence                                | 0                              | ,0                             | ,0                             | ,0   |
| 18.2 Products liability-claims made                               | 0                              | ,0                             | ,0                             | ,0   |
| 19.1,19.2 Private passenger auto liability                        | 0                              | ,0                             | ,0                             | ,0   |
| 19.3,19.4 Commercial auto liability                               | 0                              | ,0                             | ,0                             | ,0   |
| 21. Auto physical damage  | 0                              | ,0                             | ,0                             | ,0   |
| 22. Aircraft (all perils)   | 0                              | ,0                             | ,0                             | ,0   |
| 23. Fidelity  | 0                              | (6,359)                        | ,0                             | ,0   |
| 24. Surety  | 0                              | ,0                             | ,0                             | ,0   |
| 26. Burglary and theft  | 0                              | ,0                             | ,0                             | ,0   |
| 27. Boiler and machinery  | 0                              | ,0                             | ,0                             | ,0   |
| 28. Credit  | 0                              | ,0                             | ,0                             | ,0   |
| 29. International   | 0                              | ,0                             | ,0                             | ,0   |
| 30. Warranty  | 0                              | ,0                             | ,0                             | ,0   |
| 31. Reinsurance - Nonproportional Assumed Property                | XXX                            | XXX                            | XXX                            | XXX  |
| 32. Reinsurance - Nonproportional Assumed Liability               | XXX                            | XXX                            | XXX                            | XXX  |
| 33. Reinsurance - Nonproportional Assumed Financial Lines         | XXX                            | XXX                            | XXX                            | XXX  |
| 34. Aggregate write-ins for other lines of business               | 1,705,094                      | 1,211,595                      | 71.1                           | 198.0  |
| <b>TOTALS</b>   | <b>183,416,443</b>             | <b>69,393,841</b>              | <b>37.8</b>                    | <b>56.2</b>  |
| <b>DETAILS OF WRITE-INS</b>                                       |                                |                                |                                |  |
| 3401. Special Risk  | 1,019,569                      | 1,041,508                      | 102.2                          | 55.7   |
| 3402. Miscellaneous Casualty                                      | 685,525                        | 170,087                        | 24.8                           | 501.9  |
| 3403.   |                                |                                | 0.0                            | ,0   |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page  | 0                              | ,0                             | ,0                             | ,0   |
| <b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b> | <b>1,705,094</b>               | <b>1,211,595</b>               | <b>71.1</b>                    | <b>198.0</b>   |

**PART 2 - DIRECT PREMIUMS WRITTEN**

| Line of Business  | 1<br>Current<br>Quarter | 2<br>Current<br>Year to Date | 3<br>Prior Year<br>Year to Date |
|---|-------------------------|------------------------------|---------------------------------|
| 1. Fire   | ,0                      | ,0                           | ,0                              |
| 2. Allied lines   | ,0                      | ,0                           | ,0                              |
| 3. Farmowners multiple peril                                      | ,0                      | ,0                           | ,0                              |
| 4. Homeowners multiple peril                                      | ,0                      | ,0                           | ,0                              |
| 5. Commercial multiple peril                                      | 16,949,691              | 25,797,076                   | 20,085,367                      |
| 6. Mortgage guaranty  | ,0                      | ,0                           | ,0                              |
| 8. Ocean marine   | ,0                      | ,0                           | ,0                              |
| 9. Inland marine  | 43,969,380              | 70,584,662                   | 52,490,493                      |
| 10. Financial guaranty  | ,0                      | ,0                           | ,0                              |
| 11.1 Medical professional liability-occurrence                    | ,0                      | ,0                           | ,0                              |
| 11.2 Medical professional liability-claims made                   | ,0                      | ,121,282                     | 123,740                         |
| 12. Earthquake  | ,0                      | ,0                           | ,0                              |
| 13. Group accident and health                                     | 33,034,542              | ,68,510,518                  | ,69,122,399                     |
| 14. Credit accident and health                                    | ,0                      | ,0                           | ,0                              |
| 15. Other accident and health                                     | ,828                    | ,3,483                       | ,4,166                          |
| 16. Workers' compensation   | ,0                      | ,0                           | ,0                              |
| 17.1 Other liability occurrence                                   | ,5,016,886              | ,10,013,175                  | ,9,158,162                      |
| 17.2 Other liability-claims made                                  | ,8,827,718              | ,12,756,517                  | ,10,529,355                     |
| 17.3 Excess Workers' Compensation                                 | ,0                      | ,0                           | ,0                              |
| 18.1 Products liability-occurrence                                | ,0                      | ,0                           | ,0                              |
| 18.2 Products liability-claims made                               | ,0                      | ,0                           | ,0                              |
| 19.1,19.2 Private passenger auto liability                        | ,0                      | ,0                           | ,0                              |
| 19.3,19.4 Commercial auto liability                               | ,0                      | ,0                           | ,0                              |
| 21. Auto physical damage  | ,0                      | ,0                           | ,0                              |
| 22. Aircraft (all perils)   | ,0                      | ,0                           | ,0                              |
| 23. Fidelity  | ,0                      | ,0                           | ,0                              |
| 24. Surety  | ,0                      | ,0                           | ,0                              |
| 26. Burglary and theft  | ,0                      | ,0                           | ,0                              |
| 27. Boiler and machinery  | ,0                      | ,0                           | ,0                              |
| 28. Credit  | ,0                      | ,0                           | ,0                              |
| 29. International   | ,0                      | ,0                           | ,0                              |
| 30. Warranty  | ,0                      | ,0                           | ,0                              |
| 31. Reinsurance - Nonproportional Assumed Property                | XXX                     | XXX                          | XXX                             |
| 32. Reinsurance - Nonproportional Assumed Liability               | XXX                     | XXX                          | XXX                             |
| 33. Reinsurance - Nonproportional Assumed Financial Lines         | XXX                     | XXX                          | XXX                             |
| 34. Aggregate write-ins for other lines of business               | 962,559                 | 1,903,347                    | 1,289,005                       |
| <b>TOTALS</b>   | <b>108,761,604</b>      | <b>189,690,060</b>           | <b>162,802,687</b>              |
| <b>DETAILS OF WRITE-INS</b>                                       |                         |                              |                                 |
| 3401. Special Risk  | 477,401                 | 1,217,822                    | 904,809                         |
| 3402. Miscellaneous Casualty                                      | 485,158                 | 685,525                      | 384,196                         |
| 3403.   | ,0                      | ,0                           | ,0                              |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page  | ,0                      | ,0                           | ,0                              |
| <b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b> | <b>962,559</b>          | <b>1,903,347</b>             | <b>1,289,005</b>                |

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

| Years in Which Losses Occurred                                | 1<br>Prior Year-End Known Case Loss and LAE Reserves | 2<br>Prior Year-End IBNR Loss and LAE Reserves | 3<br>Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) | 4<br>2021 Loss and LAE Payments on Claims Reported as of Prior Year-End | 5<br>2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End | 6<br>Total 2021 Loss and LAE Payments (Cols. 4 + 5) | 7<br>Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End | 8<br>Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | 9<br>Q.S. Date IBNR Loss and LAE Reserves | 10<br>Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9) | 11<br>Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1) | 12<br>Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2) | 13<br>Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12) |                           |
|---|--|--|---|---|---|---|--|---|---|--|--|--|---|---------------------------|
| 1. 2018 + Prior .....   | 835  | 1,448  | 2,283   | .58   | 0   | .58   | .800   | 0   | .429                                      | 1,229  | 23   | (1,019)  | (996)   |                           |
| 2. 2019 .....   | 1,099  | 2,610  | 3,709   | .553  | 0   | .553  | .765   | 0   | 1,992                                     | 2,757  | .219   | (618)  | (399)   |                           |
| 3. Subtotals 2019 + prior .....                               | 1,934  | 4,058  | 5,992   | 611   | 0   | .611  | 1,565  | 0   | 2,421                                     | 3,986  | .242   | (1,637)  | (1,395)   |                           |
| 4. 2020 .....   | 1,056  | 24,505   | 25,561  | 11,919  | 0   | 11,919  | .866   | 0   | .9,321                                    | 10,187   | 11,729   | (15,184)   | (3,455)   |                           |
| 5. Subtotals 2020 + prior .....                               | 2,990  | 28,563   | 31,553  | 12,530  | 0   | 12,530  | 2,431  | 0   | 11,742                                    | 14,173   | 11,971   | (16,821)   | (4,850)   |                           |
| 6. 2021 .....   | XXX  | XXX  | XXX   | XXX   | 9,274   | .9,274  | XXX  | .567  | 17,718                                    | 18,285   | XXX  | XXX  | XXX   |                           |
| 7. Totals .....   | 2,990  | 28,563   | 31,553  | 12,530  | 9,274   | 21,804  | 2,431  | 567   | 29,460                                    | 32,458   | 11,971   | (16,821)   | (4,850)   |                           |
| Prior Year-End<br>8. Surplus As<br>Regards Policy-<br>holders |  |  |   |   |   |   |  |   |   |  | Col. 11, Line 7<br>As % of Col. 1,<br>Line 7   | Col. 12, Line 7<br>As % of Col. 2,<br>Line 7   | Col. 13, Line 7<br>As % of Col. 3,<br>Line 7  |                           |
|   |  |  |   |   |   |   |  |   |   |  | 1.   | 400.4  | 2.  | (58.9)                    |
|   |  |  |   |   |   |   |  |   |   |  |  |  | 3.  | (15.4)                    |
|   |  |  |   |   |   |   |  |   |   |  |  |  | 4.  | (3.3)                     |
|   |  |  |   |   |   |   |  |   |   |  |  |  |   | Col. 13, Line 7<br>Line 8 |

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**Response**

|  |                           |
|--|---------------------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?                         | .....SEE EXPLANATION..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?                         | .....YES.....             |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?                | .....SEE EXPLANATION..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | .....YES.....             |

**Explanation:**

1. Business not written
3. Business not written

**Bar Code:**

**OVERFLOW PAGE FOR WRITE-INS**

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**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE A – VERIFICATION**

| Real Estate  |  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year                           |  | 0                 | 0                                    |
| 2. Cost of acquired:   |  |                   |                                      |
| 2.1 Actual cost at time of acquisition   |  | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition                                     |  | 0                 | 0                                    |
| 3. Current year change in encumbrances   |  | 0                 | 0                                    |
| 4. Total gain (loss) on disposals  |  | 0                 | 0                                    |
| 5. Deduct amounts received on disposals  |  | 0                 | 0                                    |
| 6. Total foreign exchange change in book/adjusted carrying value                     |  | 0                 | 0                                    |
| 7. Deduct current year's other-than-temporary impairment recognized                  |  | 0                 | 0                                    |
| 8. Deduct current year's depreciation  |  | 0                 | 0                                    |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) |  | 0                 | 0                                    |
| 10. Deduct total nonadmitted amounts   |  | 0                 | 0                                    |
| 11. Statement value at end of current period (Line 9 minus Line 10)                  |  | 0                 | 0                                    |

**NONE**

**SCHEDULE B – VERIFICATION**

| Mortgage Loans  |  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|--|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year                             |  | 0                 | 0                                    |
| 2. Cost of acquired:  |  |                   |                                      |
| 2.1 Actual cost at time of acquisition  |  | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition  |  | 0                 | 0                                    |
| 3. Capitalized deferred interest and other  |  | 0                 | 0                                    |
| 4. Accrual of discount  |  | 0                 | 0                                    |
| 5. Unrealized valuation increase (decrease)   |  | 0                 | 0                                    |
| 6. Total gain (loss) on disposals   |  | 0                 | 0                                    |
| 7. Deduct amounts received on disposals   |  | 0                 | 0                                    |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees                                  |  | 0                 | 0                                    |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest                       |  | 0                 | 0                                    |
| 10. Deduct current year's other-than-temporary impairment recognized  |  | 0                 | 0                                    |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) |  | 0                 | 0                                    |
| 12. Total valuation allowance   |  | 0                 | 0                                    |
| 13. Subtotal (Line 11 plus Line 12)   |  | 0                 | 0                                    |
| 14. Deduct total nonadmitted amounts  |  | 0                 | 0                                    |
| 15. Statement value at end of current period (Line 13 minus Line 14)  |  | 0                 | 0                                    |

**SCHEDULE BA – VERIFICATION**

| Other Long-Term Invested Assets  |  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year                             |  | 11,157,380        | 11,378,444                           |
| 2. Cost of acquired:   |  |                   |                                      |
| 2.1 Actual cost at time of acquisition   |  | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition                                       |  | 0                 | 0                                    |
| 3. Capitalized deferred interest and other   |  | 0                 | 0                                    |
| 4. Accrual of discount   |  | 0                 | 0                                    |
| 5. Unrealized valuation increase (decrease)  |  | 134,303           | (221,064)                            |
| 6. Total gain (loss) on disposals  |  | 0                 | 0                                    |
| 7. Deduct amounts received on disposals  |  | 0                 | 0                                    |
| 8. Deduct amortization of premium and depreciation                                     |  | 0                 | 0                                    |
| 9. Total foreign exchange change in book/adjusted carrying value                       |  | 0                 | 0                                    |
| 10. Deduct current year's other-than-temporary impairment recognized                   |  | 0                 | 0                                    |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) |  | 11,291,683        | 11,157,380                           |
| 12. Deduct total nonadmitted amounts   |  | 0                 | 0                                    |
| 13. Statement value at end of current period (Line 11 minus Line 12)                   |  | 11,291,683        | 11,157,380                           |

**SCHEDULE D – VERIFICATION**

| Bonds and Stocks  |  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year                      |  | 223,897,886       | 236,217,244                          |
| 2. Cost of bonds and stocks acquired  |  | 24,964,661        | 37,945,563                           |
| 3. Accrual of discount  |  | 107,369           | 224,229                              |
| 4. Unrealized valuation increase (decrease)   |  | 1,229,901         | 1,528,828                            |
| 5. Total gain (loss) on disposals   |  | 1,105,053         | 1,252,643                            |
| 6. Deduct consideration for bonds and stocks disposed of  |  | 27,671,253        | 52,482,846                           |
| 7. Deduct amortization of premium   |  | 568,292           | 798,263                              |
| 8. Total foreign exchange change in book/adjusted carrying value                                    |  | 0                 | 0                                    |
| 9. Deduct current year's other-than-temporary impairment recognized                                 |  | 0                 | 0                                    |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees |  | 28,123            | 10,488                               |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)              |  | 223,093,448       | 223,897,886                          |
| 12. Deduct total nonadmitted amounts  |  | 0                 | 0                                    |
| 13. Statement value at end of current period (Line 11 minus Line 12)                                |  | 223,093,448       | 223,897,886                          |

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                  | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning of<br>Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading<br>Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|-----------------------------------|---|--|--|---|---|--|---|---|
| <b>BONDS</b>                      |   |  |  |   |   |  |   |   |
| 1. NAIC 1 (a).....                | 153,012,173   | 6,874,040                                      | 9,160,055                                      | (1,454,769)   | 153,012,173   | 149,271,389  | 0   | 158,863,869   |
| 2. NAIC 2 (a).....                | 48,965,543  | 3,155,489                                      | 3,046,432                                      | 588,120   | 48,965,543  | 49,662,720   | 0   | 47,550,611  |
| 3. NAIC 3 (a).....                | 5,577,194   | 156,509  | 58,310   | 362,706   | 5,577,194   | 6,038,099  | 0   | 3,291,252   |
| 4. NAIC 4 (a).....                | 2,182,770   | 526,511  | 121,816  | 21,705  | 2,182,770   | 2,609,170  | 0   | 0   |
| 5. NAIC 5 (a).....                | 0   |  |  | 225,710   | 0   | 225,710  | 0   | 0   |
| 6. NAIC 6 (a).....                | 45,065  |  | 10,892   | 13,472  | 45,065  | 47,644   | 0   | 53,847  |
| 7. Total Bonds                    | 209,782,745   | 10,712,549                                     | 12,397,505                                     | (243,057)   | 209,782,745   | 207,854,732  | 0   | 209,759,579   |
| <b>PREFERRED STOCK</b>            |   |  |  |   |   |  |   |   |
| 8. NAIC 1.....                    | 0   |  |  |   | 0   | 0  | 0   | 0   |
| 9. NAIC 2.....                    | 0   |  |  |   | 0   | 0  | 0   | 0   |
| 10. NAIC 3.....                   | 0   |  |  |   | 0   | 0  | 0   | 0   |
| 11. NAIC 4.....                   | 0   |  |  |   | 0   | 0  | 0   | 0   |
| 12. NAIC 5.....                   | 0   |  |  |   | 0   | 0  | 0   | 0   |
| 13. NAIC 6.....                   | 0   |  |  |   | 0   | 0  | 0   | 0   |
| 14. Total Preferred Stock.....    | 0   | 0  | 0  | 0   | 0   | 0  | 0   | 0   |
| 15. Total Bonds & Preferred Stock | 209,782,745   | 10,712,549                                     | 12,397,505                                     | (243,057)   | 209,782,745   | 207,854,732  | 0   | 209,759,579   |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 715,583 ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

**SCHEDULE DA - PART 1**

Short-Term Investments

|         | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Par Value | 3<br>Actual Cost | 4<br>Interest Collected<br>Year To Date | 5<br>Paid for Accrued<br>Interest<br>Year To Date |
|---------|--------------------------------------|----------------|------------------|---|---|
| 9199999 | 715,583                              | XXX            | 761,065          | 2,250                                   | 1,650   |

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

|  | 1<br>Year To Date | 2<br>Prior Year<br>Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 0                 | 750,684                              |
| 2. Cost of short-term investments acquired .....   | 761,065           | 0                                    |
| 3. Accrual of discount .....   |                   | 390                                  |
| 4. Unrealized valuation increase (decrease).....   |                   | 0                                    |
| 5. Total gain (loss) on disposals .....  |                   | 0                                    |
| 6. Deduct consideration received on disposals .....                                      |                   | 750,000                              |
| 7. Deduct amortization of premium.....   | 45,482            | 1,074                                |
| 8. Total foreign exchange change in book/adjusted carrying value..                       |                   | 0                                    |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 |                   | 0                                    |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 715,583           | 0                                    |
| 11. Deduct total nonadmitted amounts.....  |                   | 0                                    |
| 12. Statement value at end of current period (Line 10 minus Line 11)                     | 715,583           | 0                                    |

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

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Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

|   | 1<br>Year To<br>Date | 2<br>Prior Year<br>Ended December 31 |
|---|----------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                           | 15,376,017           | 9,183,558                            |
| 2. Cost of cash equivalents acquired .....  | 41,505,664           | 139,444,708                          |
| 3. Accrual of discount .....  | .14                  | .16                                  |
| 4. Unrealized valuation increase (decrease) .....   | .871                 | (1,423)                              |
| 5. Total gain (loss) on disposals.....  | (621)                | .27,626                              |
| 6. Deduct consideration received on disposals .....                                       | 43,991,371           | 133,278,468                          |
| 7. Deduct amortization of premium .....   | 0                    | 0                                    |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    | 0                    | 0                                    |
| 9. Deduct current year's other-than-temporary impairment recognized .....                 | 0                    | 0                                    |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 12,890,574           | 15,376,017                           |
| 11. Deduct total nonadmitted amounts .....  | 0                    | 0                                    |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 12,890,574           | 15,376,017                           |

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

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Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP<br>Identification   | 2<br>Description                              | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor                        | 6<br>Number of<br>Shares of Stock | 7<br>Actual<br>Cost | 8<br>Par Value  | 9<br>Paid for Accrued<br>Interest and Dividends | 10<br>NAIC Designation,<br>NAIC Designation<br>Modifier and SVO<br>Administrative<br>Symbol |
|--|---|--------------|--------------------|--|-----------------------------------|---------------------|-----------------|---|---|
| <b>Bonds - U.S. Governments</b>                                      |   |              |                    |  |                                   |                     |                 |   |   |
| .912810-SX-7.....  | UNITED STATES TREASURY.....                   |              | .06/30/2021.....   | Various.....                               | XXX.....                          | .366,345.....       | .350,000.....   | .791.....                                       | .1.A.....   |
| 0599999.....   | Bonds - U.S. Governments                      |              |                    |  |                                   | .366,345.....       | .350,000.....   | .791.....                                       | .XXX.....   |
| <b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>           |   |              |                    |  |                                   |                     |                 |   |   |
| .00922R-AB-1.....  | AIR TRANSPORT SERVICES GROUP INC.....         |              | .04/13/2021.....   | NOMURA SECURITIES INTERNATIONAL.....       | XXX.....                          | .259,473.....       | .230,000.....   |   | .4.A.....   |
| .023135-CA-2.....  | AMAZON.COM INC.....                           |              | .05/10/2021.....   | CHASE SECURITIES INC.....                  | XXX.....                          | .966,343.....       | .970,000.....   |   | .1.E.FE.....  |
| .02344A-AA-6.....  | AMCOR FLEXIBLES NORTH AMERICA INC.....        |              | .05/18/2021.....   | BOFA SECURITIES INC.....                   | XXX.....                          | .324,857.....       | .325,000.....   |   | .2.B.FE.....  |
| .026874-DR-5.....  | AMERICAN INTERNATIONAL GROUP INC.....         |              | .05/24/2021.....   | RBC CAPITAL MARKETS, LLC.....              | XXX.....                          | .568,880.....       | .525,000.....   | .7,239.....                                     | .2.A.FE.....  |
| .03465D-AA-1.....  | AGMT 212 A1 - CMO/RMBS.....                   |              | .05/12/2021.....   | Morgan Stanley.....                        | XXX.....                          | .120,000.....       | .120,000.....   | .141.....                                       | .1.A.FE.....  |
| .05377R-EH-3.....  | AESOP 211 A - ABS.....                        |              | .05/11/2021.....   | CHASE SECURITIES INC.....                  | XXX.....                          | .374,872.....       | .375,000.....   |   | .1.A.FE.....  |
| .09709T-HH-7.....  | BOFA FINANCE LLC.....                         |              | .04/26/2021.....   | Various.....                               | XXX.....                          | .39,394.....        | .35,000.....    |   | .6.....   |
| .10482B-AA-9.....  | BRAEMAR HOTELS & RESORTS INC.....             |              | .05/14/2021.....   | UBS Securities, LLC.....                   | XXX.....                          | .50,000.....        | .50,000.....    |   | .4.B.Z.....   |
| .10482B-AA-9.....  | BRAEMAR HOTELS & RESORTS INC.....             |              | .06/08/2021.....   | SEAPORT GROUP SECURITIES, LLC.....         | XXX.....                          | .102,425.....       | .85,000.....    |   | .4.B.Z.....   |
| .12660L-AA-7.....  | CSMC 21NOM3 A1 - CMO/RMBS.....                |              | .05/20/2021.....   | CREDIT SUISSE SECURITIES (USA).....        | XXX.....                          | .208,663.....       | .208,665.....   | .147.....                                       | .1.A.FE.....  |
| .17329E-AR-8.....  | CITIGROUP MORTGAGE LOAN TRUST 2021-J1 -.....  |              | .04/28/2021.....   | CITIGROUP GLOBAL MARKETS INC.....          | XXX.....                          | .685,520.....       | .675,000.....   | .1,359.....                                     | .1.A.FE.....  |
| .17329M-AY-5.....  | CMLTI 21J2 A3A - CMO/RMBS.....                |              | .06/25/2021.....   | CITIGROUP GLOBAL MARKETS INC.....          | XXX.....                          | .572,018.....       | .565,000.....   | .1,138.....                                     | .1.A.FE.....  |
| .22266L-AE-6.....  | COUPA SOFTWARE INC.....                       |              | .04/20/2021.....   | CITIGROUP GLOBAL MARKETS INC.....          | XXX.....                          | .68,124.....        | .60,000.....    |   | .4.C.....   |
| .24381W-AA-6.....  | DRMT 2021-2 A1 - CMO/RMBS.....                |              | .06/08/2021.....   | CREDIT SUISSE SECURITIES (USA).....        | XXX.....                          | .100,073.....       | .100,000.....   |   | .22.....  |
| .266223-AJ-4.....  | DUQUESNE LIGHT HOLDINGS INC.....              |              | .06/22/2021.....   | Various.....                               | XXX.....                          | .250,358.....       | .250,000.....   |   | .2.C.FE.....  |
| .276480-AJ-9.....  | EASTERN GAS TRANSMISSION AND STORAGE INC..... |              | .06/30/2021.....   | Unknown.....                               | XXX.....                          | .48,949.....        | .49,000.....    | .74.....  | .1.G.FE.....  |
| .298736-AL-3.....  | EURONET WORLDWIDE INC.....                    |              | .04/20/2021.....   | BNP SECURITIES.....                        | XXX.....                          | .346,538.....       | .300,000.....   |   | .2.B.FE.....  |
| .31428X-CE-4.....  | FEDEX CORP.....                               |              | .04/20/2021.....   | WELLS FARGO SECURITIES LLC.....            | XXX.....                          | .373,515.....       | .375,000.....   |   | .2.B.FE.....  |
| .33939H-AA-7.....  | FLEX INTERMEDIATE HOLDCO LLC.....             |              | .05/24/2021.....   | RBC CAPITAL MARKETS, LLC.....              | XXX.....                          | .774,977.....       | .775,000.....   |   | .2.C.FE.....  |
| .36166G-AA-9.....  | GOAT 21NOM2 A1 - CMO/RMBS.....                |              | .05/28/2021.....   | BARCLAYS CAPITAL INC FIXED INC.....        | XXX.....                          | .123,651.....       | .123,653.....   | .117.....                                       | .1.A.FE.....  |
| .36264P-AB-5.....  | GSMBs 21PJ4 A2 - CMO/RMBS.....                |              | .04/16/2021.....   | GOLDMAN, SACHS & CO.....                   | XXX.....                          | .916,594.....       | .900,000.....   |   | .1,813.....   |
| .456837-AV-5.....  | ING GROEP NV.....                             | C.....       | .03/24/2021.....   | GOLDMAN, SACHS & CO.....                   | XXX.....                          | .250,000.....       | .250,000.....   |   | .1.G.FE.....  |
| .457669-AB-5.....  | INSMED INC.....                               |              | .05/11/2021.....   | J.P. Morgan Securities LLC.....            | XXX.....                          | .35,000.....        | .35,000.....    |   | .4.A.Z.....   |
| .466313-AL-7.....  | JABIL INC.....                                |              | .04/07/2021.....   | CHASE SECURITIES INC.....                  | XXX.....                          | .209,960.....       | .210,000.....   |   | .2.C.FE.....  |
| .477839-AA-2.....  | JOHN BEAN TECHNOLOGIES CORP.....              |              | .05/26/2021.....   | Morgan Stanley.....                        | XXX.....                          | .25,000.....        | .25,000.....    |   | .3.B.Z.....   |
| .48128D-AC-1.....  | JPMORGAN CHASE BANK NA.....                   |              | .04/09/2021.....   | CITIGROUP GLOBAL MARKETS INC.....          | XXX.....                          | .99,047.....        | .90,000.....    | .32.....  | .1.C.FE.....  |
| .55024U-AD-1.....  | LUMENTUM HOLDINGS INC.....                    |              | .04/06/2021.....   | U.S. Bank.....                             | XXX.....                          | .52,698.....        | .45,000.....    | .71.....  | .3.C.....   |
| .59064R-AA-7.....  | MESA LABORATORIES INC.....                    |              | .04/08/2021.....   | U.S. Bank.....                             | XXX.....                          | .21,760.....        | .20,000.....    | .44.....  | .4.C.....   |
| .64049M-AB-6.....  | NEOGENOMICS INC.....                          |              | .04/20/2021.....   | NOMURA SECURITIES INTERNATIONAL.....       | XXX.....                          | .74,729.....        | .75,000.....    | .53.....  | .4.A.Z.....   |
| .67647L-AA-9.....  | OCMT 211 A1 - CMO/RMBS.....                   |              | .04/14/2021.....   | WELLS FARGO SECURITIES LLC.....            | XXX.....                          | .672,478.....       | .660,000.....   | .963.....                                       | .1.A.FE.....  |
| .745310-AL-6.....  | PUGET ENERGY INC.....                         |              | .06/03/2021.....   | BOFA SECURITIES INC.....                   | XXX.....                          | .175,000.....       | .175,000.....   |   | .2.C.FE.....  |
| .78403D-AT-7.....  | SBATOW 2021-1 C - RMBS.....                   |              | .04/29/2021.....   | BARCLAYS CAPITAL INC FIXED INC.....        | XXX.....                          | .705,000.....       | .705,000.....   |   | .1.F.E.....   |
| .82509L-AA-5.....  | SHOPIFY INC.....                              | C.....       | .05/06/2021.....   | U.S. Bank.....                             | XXX.....                          | .39,859.....        | .35,000.....    | .1.....   | .3.B.....   |
| .83417M-AC-8.....  | SOLAREDGE TECHNOLOGIES INC.....               | C.....       | .05/10/2021.....   | Various.....                               | XXX.....                          | .87,718.....        | .80,000.....    |   | .2.C.....   |
| .848577-AB-8.....  | SPIRIT AIRLINES INC.....                      |              | .04/29/2021.....   | BARCLAYS CAPITAL LE.....                   | XXX.....                          | .80,000.....        | .80,000.....    |   | .4.B.Z.....   |
| .866082-AA-8.....  | SUMMIT HOTEL PROPERTIES INC.....              |              | .04/20/2021.....   | MERRILL LYNCH PIERCE FENNER SMITH INC..... | XXX.....                          | .63,952.....        | .60,000.....    | .250.....                                       | .3.B.FE.....  |
| .87267H-AA-5.....  | TPGI 2021-DGWD A - CMBS.....                  |              | .05/27/2021.....   | GOLDMAN, SACHS & CO.....                   | XXX.....                          | .105,000.....       | .105,000.....   |   | .1.A.FE.....  |
| .88339P-AC-5.....  | REALREAL INC.....                             |              | .05/12/2021.....   | CREDIT SUISSE SECURITIES (USA).....        | XXX.....                          | .48,978.....        | .60,000.....    | .110.....                                       | .4.C.Z.....   |
| .91324P-ED-0.....  | UNITEDHEALTH GROUP INC.....                   |              | .05/17/2021.....   | CITIGROUP GLOBAL MARKETS INC.....          | XXX.....                          | .149,987.....       | .150,000.....   |   | .1.F.E.....   |
| .92837U-AA-7.....  | VISIO 211R A1 - RMBS.....                     |              | .04/28/2021.....   | CREDIT SUISSE SECURITIES.....              | XXX.....                          | .131,128.....       | .131,132.....   | .190.....                                       | .1.A.FE.....  |
| <b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b> |   |              |                    |  |                                   |                     | 10,302,517..... | 10,087,450.....                                 | 14,313.....   |
| <b>Bonds - Hybrid Securities</b>                                     |   |              |                    |  |                                   |                     |                 |   |   |
| .00170F-20-9.....  | AMG CAPITAL TRUST II.....                     |              | .06/16/2021.....   | MERRILL LYNCH PIERCE FENNER SMITH INC..... | XXX.....                          | .43,688.....        | .37,500.....    |   | .2.C.FE.....  |
| 4899999 - Bonds - Hybrid Securities                                  |   |              |                    |  |                                   | .43,688.....        | .37,500.....    | 0.....  | XXX.....  |
| 8399997 - Bonds - Subtotals - Bonds - Part 3                         |   |              |                    |  |                                   | 10,712,549.....     | 10,474,950..... | 15,104.....                                     | XXX.....  |
| 8399999 - Bonds - Subtotals - Bonds                                  |   |              |                    |  |                                   | 10,712,549.....     | 10,474,950..... | 15,104.....                                     | XXX.....  |
| 9999999 Totals   |   |              |                    |  |                                   | 10,712,549.....     | XXX.....        | 15,104.....                                     | XXX.....  |

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

| 1<br>CUSIP<br>Identifi-<br>cation   | 2<br>Description                    | 3<br>For-<br>eign<br>Disposal<br>Date | 4<br>Name of Purchaser          | 5<br>Number of<br>Shares of<br>Stock | 6<br>Consideration | 7<br>Par Value | 8<br>Actual Cost | 9<br>Prior Year<br>Book/Adjusted<br>Carrying Value | Change in Book/Adjusted Carrying Value                   |  |   |   |   | 16<br>Book/<br>Adjusted<br>Carrying Value<br>at<br>Disposal Date | 17<br>Foreign<br>Exchange Gain<br>(Loss) on<br>Disposal | 18<br>Realized Gain<br>(Loss) on<br>Disposal | 19<br>Total Gain<br>(Loss) on<br>Disposal | 20<br>Bond<br>Interest/Stock<br>Dividends<br>Received<br>During Year | 21<br>Stated<br>Contractual<br>Maturity<br>Date | 22<br>NAIC<br>Designation,<br>NAIC Desig.<br>Modifier and<br>SVO<br>Administrative<br>Symbol |               |               |        |
|---|-------------------------------------|---------------------------------------|---------------------------------|--------------------------------------|--------------------|----------------|------------------|--|--|--|---|---|---|--|---|--|---|--|---|--|---------------|---------------|--------|
|   |                                     |                                       |                                 |                                      |                    |                |                  |  | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current Year's<br>(Amortization)/<br>Accretion | 13<br>Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 14<br>Total Change<br>in<br>B./A.C.V.<br>(11+12-13) | 15<br>Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. |  |   |  |   |  |   |  |               |               |        |
| <b>Bonds - U.S. Governments</b>   |                                     |                                       |                                 |                                      |                    |                |                  |  |  |  |   |   |   |  |   |  |   |  |   |  |               |               |        |
| 36200K-W8-6   | GN 603771 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 178                | .186           | .183             |  | (5)  |  |   | (5)   |   | .178   |   | .0   | 0   | 0  | 4   | .05/15/2033..  | .1A           |               |        |
| 36201X-KK-3   | GN 606098 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 152                | .159           | .157             |  | (4)  |  |   | (4)   |   | .152   |   | .0   | 0   | 0  | 4   | .06/15/2033..  | .1A           |               |        |
| 36209R-2T-9   | GN 479686 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | .28                | .28            | .29              |  | 0  |  |   | 0   |   | .28  |   | .0   | 0   | 0  | 1   | .09/15/2030..  | .1A           |               |        |
| 36211U-HD-7   | GN 532328 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 20                 | .20            | .21              |  | 0  |  |   | 0   |   | .20  |   | .0   | 0   | 0  | 1   | .10/15/2030..  | .1A           |               |        |
| 36213F-MD-2   | GN 553056 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 1,939              | 1,985          | 1,971            |  | (32)   |  |   | (32)  |   | 1,939  |   | .0   | 0   | 0  | 51  | .02/15/2033..  | .1A           |               |        |
| 36241K-J6-6   | GN 782085 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 415                | .415           | .430             |  | (8)  |  |   | (8)   |   | .415   |   | .0   | 0   | 0  | 12  | .11/15/2033..  | .1A           |               |        |
| 36241K-J7-4   | GN 782086 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 292                | .292           | .297             |  | (5)  |  |   | (5)   |   | .292   |   | .0   | 0   | 0  | 8   | .11/15/2031..  | .1A           |               |        |
| 36241K-JG-4   | GN 782063 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 122                | .122           | .125             |  | (3)  |  |   | (3)   |   | .122   |   | .0   | 0   | 0  | 4   | .03/15/2032..  | .1A           |               |        |
| 36241K-JL-3   | GN 782067 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 1,060              | 1,086          | 1,106            |  | (26)   |  |   | (26)  |   | 1,060  |   | .0   | 0   | 0  | 31  | .11/15/2032..  | .1A           |               |        |
| 36241K-JP-4   | GN 782070 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 387                | .387           | .403             |  | (8)  |  |   | (8)   |   | .387   |   | .0   | 0   | 0  | 11  | .06/15/2032..  | .1A           |               |        |
| 36241K-JQ-2   | GN 782071 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 184                | .184           | .192             |  | (4)  |  |   | (4)   |   | .184   |   | .0   | 0   | 0  | 5   | .05/15/2033..  | .1A           |               |        |
| 36241K-JR-0   | GN 782072 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 614                | .614           | .641             |  | (15)   |  |   | (15)  |   | .614   |   | .0   | 0   | 0  | 18  | .07/15/2033..  | .1A           |               |        |
| 36241K-JS-8   | GN 782073 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 118                | .118           | .124             |  | (2)  |  |   | (2)   |   | .118   |   | .0   | 0   | 0  | 3   | .03/15/2032..  | .1A           |               |        |
| 36295Q-BH-2   | GN 676940 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 1,591              | 1,591          | 1,624            |  | (33)   |  |   | (33)  |   | 1,591  |   | .0   | 0   | 0  | 34  | .04/15/2038..  | .1A           |               |        |
| 36296T-UY-7   | GN 700899 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 17                 | .17            | .18              |  | (1)  |  |   | (1)   |   | .17  |   | .0   | 0   | 0  | 11  | .05/15/2038..  | .1A           |               |        |
| 38374L-5Y-3   | GMR 0574D HB - CMO/RMBS.....        | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 63                 | .63            | .64              |  | (2)  |  |   | (2)   |   | .63  |   | .0   | 0   | 0  | 2   | .09/16/2035..  | .1A           |               |        |
| 38374L-5Z-0   | GMR 0574E HC - CMO/RMBS.....        | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 733                | .733           | .781             |  | (22)   |  |   | (22)  |   | .733   |   | .0   | 0   | 0  | 22  | .09/16/2035..  | .1A           |               |        |
| 38376G-GR-6   | GMR 2011-147 D - CMBS.....          | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 50,454             | 50,454         | 49,455           |  | 49,455   |  |   | 810   |   | .50,454  |   | .0   | 0   | 0  | 601   | .10/16/2044..  | .1A           |               |        |
| 38376G-RY-8   | GMR 2010-083 D - CMBS.....          | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 1,394              | 1,394          | 1,382            |  | 1,388  |  |   | 5   |   | .1,394   |   | .0   | 0   | 0  | 25  | .06/16/2044..  | .1A           |               |        |
| 38379R-G5-6   | GMR 2017-109 A - CMBS.....          | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 35,416             | 35,416         | 35,494           |  | 35,434   |  |   | (17)  |   | .35,416  |   | .0   | 0   | 0  | 404   | .09/16/2045..  | .1A           |               |        |
| 38380U-LF-8   | GMR 2017-179 TB - CMO/RMBS.....     | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 19,591             | 19,591         | 20,247           |  | 20,358   |  |   | (767)   |   | .19,591  |   | .0   | 0   | 0  | 245   | .12/20/2047..  | .1A           |               |        |
| 912828-WN-6   | UNITED STATES TREASURY.....         | 05/31/2021..                          | Maturity @ 100.00.....          | XXX.....                             | 630,000            | .630,000       | .653,578         |  | .631,891   |  |   | (1,891)   |   | (1,891)  |   | .630,000                                     |   | .0   | 0   | 6,300  | .05/31/2021.. | .1A           |        |
| 0599999 - Bonds - U.S. Governments  |                                     |                                       |                                 |                                      | 744,770            | 744,770        | 768,352          |  | 746,801  |  | 0   | (2,031)   |   | 0  | (2,031)   |  | 0   | 744,770  | 0   | 0  | 0             | 7,788         | XXX    |
| <b>Bonds - U.S. States, Territories and Possessions</b>   |                                     |                                       |                                 |                                      |                    |                |                  |  |  |  |   |   |   |  |   |  |   |  |   |  |               |               |        |
| 66070L-XP-7   | OREGON ST.....                      | ..06/01/2021..                        | Call @ 100.00.....              | XXX.....                             | 79,188             | 79,188         | 80,754           |  | .80,050  |  |   | (142)   |   | .79,908  |   | .0   | (720)                                     | .720   | .2,738  | .06/01/2023..  | .1B FE        |               |        |
| 1799999 - Bonds - U.S. States, Territories and Possessions  |                                     |                                       |                                 |                                      | 79,188             | 79,188         | 80,754           |  | 80,050   |  | 0   | (142)   |   | 0  | (142)   | 0  | 79,908                                    | 0  | (720)   | .720   | 2,738         | XXX           |        |
| <b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>   |                                     |                                       |                                 |                                      |                    |                |                  |  |  |  |   |   |   |  |   |  |   |  |   |  |               |               |        |
| 184541-CV-0   | CLEAR CREEK TEX INDPT SCH DIST..... | 06/22/2021..                          | UBS FINANCIAL SERVICES INC..... | XXX.....                             | 534,785            | .435,000       | .541,532         |  | .539,818   |  |   | (6,723)   |   | (6,723)  |   | .533,095                                     |   | 0  | 1,690   | 1,690  | .13,110       | .02/15/2028.. | .1A FE |
| 2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions  |                                     |                                       |                                 |                                      | 534,785            | 435,000        | .541,532         |  | .539,818   |  | 0   | (6,723)   |   | 0  | (6,723)   | 0  | 533,095                                   | 0  | 1,690   | 1,690  | .13,110       | XXX           |        |
| <b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b> |                                     |                                       |                                 |                                      |                    |                |                  |  |  |  |   |   |   |  |   |  |   |  |   |  |               |               |        |
| 072024-NT-5   | TOLL BRDG REV.....                  | ..04/01/2021..                        | Call @ 100.00.....              | XXX.....                             | 15,000             | 15,000         | 15,000           |  | 15,000   |  |   | 0   |   |  |   | 15,000                                       |   | 0  | 0   | 509  | .04/01/2030.. | .1D FE        |        |
| 3128K5-WP-3   | FH A45154 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 1,147              | .1,147         | .1,178           |  | .1,173   |  |   | (26)  |   | (26)   |   | .1,147                                       |   | 0  | 0   | 29   | .05/01/2035.. | .1A           |        |
| 3128KQ-D7-8   | FH A60126 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 991                | .991           | 1,043            |  | (52)   |  |   | (52)  |   | .991   |   | 0  | 0   | 0  | 29  | .05/01/2037..  | .1A           |               |        |
| 3128KY-JB-6   | FH A67458 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 60                 | .60            | .61              |  | .60  |  |   | (1)   |   | (1)  |   | .60  |   | 0  | 0   | 1  | .11/01/2037.. | .1A           |        |
| 3128LO-08-8   | FH A68579 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | .70                | .70            | .72              |  | .72  |  |   | (2)   |   | (2)  |   | .70  |   | 0  | 0   | 2  | .11/01/2037.. | .1A           |        |
| 3128L0-V6-6   | FH A68737 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 1,455              | 1,455          | 1,485            |  | 1,483  |  |   | (29)  |   | (29)   |   | .1,455                                       |   | 0  | 0   | 47   | .11/01/2037.. | .1A           |        |
| 3128M4-HY-2   | FH G02647 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | .780               | .780           | .772             |  | .772   |  |   | 9   |   | 9  |   | .780   |   | 0  | 0   | 0  | 18            | .02/01/2037.. | .1A    |
| 3128M5-4E-7   | FH G04121 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 5,562              | .5,562         | .6,038           |  | .6,038   |  |   | (464)   |   | (464)  |   | .5,562                                       |   | 0  | 0   | 127  | .04/01/2038.. | .1A           |        |
| 3128M5-GR-5   | FH G03508 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 1,518              | 1,518          | 1,532            |  | 1,529  |  |   | (11)  |   | (11)   |   | .1,518                                       |   | 0  | 0   | 38   | .07/01/2037.. | .1A           |        |
| 3128M6-EP-9   | FH G04342 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 1,516              | 1,516          | 1,517            |  | 1,515  |  |   | 1   |   | 1  |   | .1,516                                       |   | 0  | 0   | 37   | .04/01/2038.. | .1A           |        |
| 3128M7-YV-2   | FH G05824 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 6,937              | 6,937          | .7,350           |  | .7,233   |  |   | (296)   |   | (296)  |   | .6,937                                       |   | 0  | 0   | 149  | .01/01/2040.. | .1A           |        |
| 3128MB-G3-2   | FH G06218 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | 8,393              | 8,393          | 8,485            |  | 8,492  |  |   | (99)  |   | (99)   |   | .8,393                                       |   | 0  | 0   | 0  | 119           | .12/01/2040.. | .1A    |
| 3128MB-V8-C   | FH G13111 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | .872               | .872           | .904             |  | .878   |  |   | (6)   |   | (6)  |   | .872   |   | 0  | 0   | 23   | .03/01/2023.. | .1A           |        |
| 3128MJ-2C-3   | FH G08770 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | .44,174            | .44,174        | .45,620          |  | .45,297  |  |   | (1,123)   |   | (1,123)  |   | .44,174                                      |   | 0  | 0   | 0  | 626           | .07/01/2047.. | .1A    |
| 3128MJ-DT-4   | FH G08113 - RMBS.....               | ..06/01/2021..                        | Paydown.....                    | XXX.....                             | .389               | .389           | .397             |  | .397   |  |   | (8)   |   | (8)  |   | .389   |   | 0  | 0</td   |  |               |               |        |

## **STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

## **SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

| 1                    | 2                         | 3             | 4                 | 5                         | 6             | 7         | 8           | 9                                       | 10  | Change in Book/Adjusted Carrying Value                    |                                      |  |  |  | 16                               | 17                            | 18   | 19                               | 20               | 21     | 22 |
|----------------------|---------------------------|---------------|-------------------|---------------------------|---------------|-----------|-------------|---|---|---|--------------------------------------|--|--|--|----------------------------------|-------------------------------|--|----------------------------------|------------------|--------|----|
|                      |                           |               |                   |                           |               |           |             |   |   | 11  | 12                                   | 13   | 14                                       | 15                                       |                                  |                               |  |                                  |                  |        |    |
| CUSIP Identification | Description               | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation |        |    |
| 312942-Y2-5          | FH A94329 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,3,061        | ,3,022    | ,3,030      | ,31                                     | ,31                                       | ,31   | ,31                                  | ,31  | ,3,061                                   | ,0                                       | ,0                               | ,0                            | ,51  | 10/01/2040                       | ,1.A             |        |    |
| 312942-YK-5          | FH A94314 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,11,404       | ,11,404   | ,11,884     | (480)                                   | (480)                                     | (480)   | (480)                                | (480)                                      | ,11,404                                  | ,0                                       | ,0                               | ,0                            | ,255   | 10/01/2040                       | ,1.A             |        |    |
| 312942-Z9-9          | FH A94368 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,3,152        | ,3,152    | ,3,117      | ,35                                     | ,35                                       | ,35   | ,35                                  | ,3,152                                     | ,0                                       | ,0                                       | ,0                               | ,62                           | 10/01/2040   | ,1.A                             |                  |        |    |
| 312943-GL-1          | FH A94703 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,8,928        | ,8,928    | ,9,003      | ,9,010                                  | (82)                                      | (82)  | (82)                                 | (82)                                       | (82)                                     | ,8,928                                   | ,0                               | ,0                            | ,0   | ,132                             | 11/01/2040       | ,1.A   |    |
| 312943-QZ-9          | FH A94972 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,1,743        | ,1,743    | ,1,787      | (44)                                    | (44)                                      | (44)  | (44)                                 | (44)                                       | ,1,743                                   | ,0                                       | ,0                               | ,0                            | ,31  | 11/01/2040                       | ,1.A             |        |    |
| 312943-UP-6          | FH A95090 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,8,605        | ,8,605    | ,8,821      | ,8,851                                  | (246)                                     | (246)   | (246)                                | (246)                                      | (246)                                    | ,8,605                                   | ,0                               | ,0                            | ,0   | ,160                             | 11/01/2040       | ,1.A   |    |
| 31297G-6W-6          | FH A28985 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,144          | ,144      | ,149        | ,147                                    | (3)                                       | (3)   | (3)                                  | (3)  | (3)                                      | ,144                                     | ,0                               | ,0                            | ,0   | ,4                               | 12/01/2034       | ,1.A   |    |
| 31297V-Y6-9          | FH A39733 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,1,448        | ,1,448    | ,1,391      | ,56                                     | ,56                                       | ,56   | ,56                                  | ,56  | ,1,448                                   | ,0                                       | ,0                               | ,0                            | ,25  | 11/01/2035                       | ,1.A             |        |    |
| 3132D0-4D-4          | FH SD8020 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,18,512       | ,18,425   | ,18,409     | ,103                                    | ,103                                      | ,103  | ,103                                 | ,103                                       | ,18,512                                  | ,0                                       | ,0                               | ,0                            | ,182   | 08/01/2049                       | ,1.A             |        |    |
| 3132G0-5T-5          | FH Q00856 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,6,945        | ,6,945    | ,7,025      | ,7,011                                  | (66)                                      | (66)  | (66)                                 | (66)                                       | (66)                                     | ,6,945                                   | ,0                               | ,0                            | ,0   | ,113                             | 05/01/2041       | ,1.A   |    |
| 3132G0-CG-8          | FH Q02771 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,28,936       | ,28,936   | ,30,071     | ,29,714                                 | (778)                                     | (778)   | (778)                                | (778)                                      | (778)                                    | ,28,936                                  | ,0                               | ,0                            | ,0   | ,498                             | 08/01/2041       | ,1.A   |    |
| 3132GJ-EL-9          | FH Q03139 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,12,480       | ,12,480   | ,13,059     | ,12,961                                 | (481)                                     | (481)   | (481)                                | (481)                                      | (481)                                    | ,12,480                                  | ,0                               | ,0                            | ,0   | ,208                             | 09/01/2041       | ,1.A   |    |
| 3132HL-3K-7          | FH Q10802 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,23,615       | ,23,615   | ,24,401     | ,24,133                                 | (518)                                     | (518)   | (518)                                | (518)                                      | (518)                                    | ,23,615                                  | ,0                               | ,0                            | ,0   | ,254                             | 08/01/2042       | ,1.A   |    |
| 3132HN-HV-4          | FH Q12044 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,12,127       | ,12,127   | ,12,473     | (346)                                   | (346)                                     | (346)   | (346)                                | (346)                                      | ,12,127                                  | ,0                                       | ,0                               | ,0                            | ,147   | 10/01/2042                       | ,1.A             |        |    |
| 3132JA-B4-6          | FH Q18658 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,2,677        | ,2,677    | ,2,806      | (102)                                   | (102)                                     | (102)   | (102)                                | (102)                                      | ,2,677                                   | ,0                                       | ,0                               | ,0                            | ,39  | 06/01/2043                       | ,1.A             |        |    |
| 3132L0-22-7          | FH V84392 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,67,185       | ,67,185   | ,69,547     | ,70,284                                 | (3,099)                                   | (3,099)   | (3,099)                              | (3,099)                                    | (3,099)                                  | ,67,185                                  | ,0                               | ,0                            | ,0   | ,1,233                           | 06/01/2048       | ,1.A   |    |
| 3132OW-MK-2          | FH Q39361 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,39,862       | ,39,862   | ,39,556     | ,39,588                                 | ,274                                      | ,274  | ,274                                 | ,274                                       | ,274                                     | ,39,862                                  | ,0                               | ,0                            | ,0   | ,527                             | 03/01/2046       | ,1.A   |    |
| 3132WN-EP-3          | FH Q48241 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,21,923       | ,21,923   | ,22,636     | ,22,471                                 | (547)                                     | (547)   | (547)                                | (547)                                      | (547)                                    | ,21,923                                  | ,0                               | ,0                            | ,0   | ,308                             | 05/01/2047       | ,1.A   |    |
| 3132XV-4U-4          | FH Q53534 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,24,829       | ,24,829   | ,24,196     | ,24,250                                 | ,578                                      | ,578  | ,578                                 | ,578                                       | ,578                                     | ,24,829                                  | ,0                               | ,0                            | ,0   | ,288                             | 01/01/2048       | ,1.A   |    |
| 313646-JA-3          | FNA 2012-M5 A2 - CMBS     | 06/01/2021    | Paydown           | XXX                       | ,74,773       | ,74,773   | ,73,581     | ,74,317                                 | ,456                                      | ,456  | ,456                                 | ,456                                       | ,456                                     | ,74,773                                  | ,0                               | ,0                            | ,0   | ,895                             | 02/25/2022       | ,1.A   |    |
| 3136AB-3Q-4          | FNR 2013-2 MA - CMO/RMBS  | 06/01/2021    | Paydown           | XXX                       | ,54,927       | ,54,927   | ,58,046     | ,57,506                                 | (2,579)                                   | (2,579)   | (2,579)                              | (2,579)                                    | (2,579)                                  | ,54,927                                  | ,0                               | ,0                            | ,0   | ,783                             | 02/25/2043       | ,1.A   |    |
| 3136A0-5E-6          | FNA 2016-M2 AV2 - CMBS    | 06/01/2021    | Paydown           | XXX                       | ,5,074        | ,5,074    | ,5,082      | ,5,078                                  | (5)                                       | (5)   | (5)                                  | (5)  | (5)                                      | ,5,074                                   | ,0                               | ,0                            | ,0   | ,51                              | 01/25/2023       | ,1.A   |    |
| 3136A0-QN-8          | FNR 2017-58 P - CMO/RMBS  | 06/01/2021    | Paydown           | XXX                       | ,17,210       | ,17,210   | ,17,049     | ,17,068                                 | ,142                                      | ,142  | ,142                                 | ,142                                       | ,142                                     | ,17,210                                  | ,0                               | ,0                            | ,0   | ,218                             | 06/25/2046       | ,1.A   |    |
| 3136B2-TU-6          | FNR 2018-55 PA - CMO/RMBS | 06/01/2021    | Paydown           | XXX                       | ,18,520       | ,18,520   | ,18,569     | ,18,555                                 | (35)                                      | (35)  | (35)                                 | (35)                                       | (35)                                     | ,18,520                                  | ,0                               | ,0                            | ,0   | ,265                             | 01/25/2047       | ,1.A   |    |
| 31371K-22-3          | FN 254692 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,2,062        | ,2,062    | ,2,089      | ,2,081                                  | (19)                                      | (19)  | (19)                                 | (19)                                       | (19)                                     | ,2,062                                   | ,0                               | ,0                            | ,0   | ,49                              | 03/01/2033       | ,1.A   |    |
| 31371L-CD-9          | FN 254868 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,1,669        | ,1,669    | ,1,702      | ,1,702                                  | (34)                                      | (34)  | (34)                                 | (34)                                       | (34)                                     | ,1,669                                   | ,0                               | ,0                            | ,0   | ,34                              | 09/01/2033       | ,1.A   |    |
| 31371L-CE-7          | FN 254869 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,976          | ,976      | ,978        | ,978                                    | (1)                                       | (1)   | (1)                                  | (1)  | (1)                                      | ,976                                     | ,0                               | ,0                            | ,0   | ,23                              | 09/01/2033       | ,1.A   |    |
| 313746-VK-5          | FHR 3808 LA - CMO/RMBS    | 06/01/2021    | Paydown           | XXX                       | ,18,769       | ,18,769   | ,20,027     | ,18,945                                 | (177)                                     | (177)   | (177)                                | (177)                                      | (177)                                    | ,18,769                                  | ,0                               | ,0                            | ,0   | ,312                             | 08/15/2038       | ,1.A   |    |
| 3137AD-TV-9          | FHR 3891 A - CMO/RMBS     | 06/01/2021    | Paydown           | XXX                       | ,12,126       | ,12,126   | ,13,167     | ,13,206                                 | (1,080)                                   | (1,080)   | (1,080)                              | (1,080)                                    | (1,080)                                  | ,12,126                                  | ,0                               | ,0                            | ,0   | ,182                             | 07/15/2041       | ,1.A   |    |
| 3137AH-6C-7          | FHMS K-015 A2 - CMBS      | 06/01/2021    | Paydown           | XXX                       | ,83,997       | ,83,997   | ,84,071     | ,84,011                                 | (14)                                      | (14)  | (14)                                 | (14)                                       | (14)                                     | ,83,997                                  | ,0                               | ,0                            | ,0   | ,1,120                           | 07/25/2021       | ,1.A   |    |
| 31384P-S6-3          | FN 529841 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,123          | ,123      | ,126        | ,124                                    | (1)                                       | (1)   | (1)                                  | (1)  | (1)                                      | ,123                                     | ,0                               | ,0                            | ,0   | ,4                               | 02/01/2030       | ,1.A   |    |
| 3138A2-BV-0          | FN AH0951 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,3,844        | ,3,844    | ,4,012      | ,3,991                                  | (147)                                     | (147)   | (147)                                | (147)                                      | (147)                                    | ,3,844                                   | ,0                               | ,0                            | ,0   | ,77                              | 12/01/2040       | ,1.A   |    |
| 3138L8-IK-8          | FN AM7785 - CMBS/RMBS     | 06/01/2021    | Paydown           | XXX                       | ,1,182        | ,1,182    | ,1,268      | ,1,254                                  | (72)                                      | (72)  | (72)                                 | (72)                                       | (72)                                     | ,1,182                                   | ,0                               | ,0                            | ,0   | ,16                              | 02/01/2030       | ,1.A   |    |
| 3138L9-H3-9          | FN AM8349 - CMBS/RMBS     | 06/01/2021    | Paydown           | XXX                       | ,2,005        | ,2,005    | ,2,097      | ,2,097                                  | (91)                                      | (91)  | (91)                                 | (91)                                       | (91)                                     | ,2,005                                   | ,0                               | ,0                            | ,0   | ,25                              | 04/01/2027       | ,1.A   |    |
| 3138LD-3U-5          | FN AN1710 - CMBS/RMBS     | 06/01/2021    | Paydown           | XXX                       | ,351          | ,351      | ,368        | ,364                                    | (13)                                      | (13)  | (13)                                 | (13)                                       | (13)                                     | ,351                                     | ,0                               | ,0                            | ,0   | ,5                               | 05/01/2028       | ,1.A   |    |
| 3138NW-GG-8          | FN AR0198 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,2,427        | ,2,427    | ,2,542      | ,2,504                                  | (77)                                      | (77)  | (77)                                 | (77)                                       | (77)                                     | ,2,427                                   | ,0                               | ,0                            | ,0   | ,42                              | 05/01/2043       | ,1.A   |    |
| 3138W0-JN-3          | FN AT2668 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,4,390        | ,4,390    | ,4,604      | ,4,587                                  | (197)                                     | (197)   | (197)                                | (197)                                      | (197)                                    | ,4,390                                   | ,0                               | ,0                            | ,0   | ,60                              | 05/01/2043       | ,1.A   |    |
| 3138WT-AR-7          | FN AT5415 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,2,562        | ,2,562    | ,2,687      | ,2,648                                  | (87)                                      | (87)  | (87)                                 | (87)                                       | (87)                                     | ,2,562                                   | ,0                               | ,0                            | ,0   | ,34                              | 06/01/2043       | ,1.A   |    |
| 3138WT-CE-4          | FN AT5463 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,606          | ,606      | ,634        | ,636                                    | (30)                                      | (30)  | (30)                                 | (30)                                       | (30)                                     | ,606                                     | ,0                               | ,0                            | ,0   | ,11                              | 06/01/2043       | ,1.A   |    |
| 3138X0-Y3-6          | FN AU1629 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,34,791       | ,34,791   | ,34,867     | ,34,827                                 | (36)                                      | (36)  | (36)                                 | (36)                                       | (36)                                     | ,34,791                                  | ,0                               | ,0                            | ,0   | ,425                             | 07/01/2043       | ,1.A   |    |
| 31392C-T6-1          | FNW 2002-W3 A4 - CMO/RMBS | 06/01/2021    | Paydown           | XXX                       | ,4,506        | ,4,506    | ,4,625      | ,4,608                                  | (102)                                     | (102)   | (102)                                | (102)                                      | (102)                                    | ,4,506                                   | ,0                               | ,0                            | ,0   | ,126                             | 11/25/2041       | ,1.A   |    |
| 31393B-HP-3          | FN 0333F PT - CMO/RMBS    | 06/01/2021    | Paydown           | XXX                       | ,144          | ,144      | ,146        | ,146                                    | (1)                                       | (1)   | (1)                                  | (1)  | (1)                                      | ,144                                     | ,0                               | ,0                            | ,0   | ,3                               | 05/25/2033       | ,1.A   |    |
| 31402C-4F-6          | FN 725242 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,4,998        | ,4,998    | ,5,116      | ,5,086                                  | (88)                                      | (88)  | (88)                                 | (88)                                       | (88)                                     | ,4,998                                   | ,0                               | ,0                            | ,0   | ,103                             | 04/01/2034       | ,1.A   |    |
| 31402K-BX-1          | FN 730954 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,4,890        | ,4,890    | ,4,659      | ,4,665                                  | (225)                                     | (225)   | (225)                                | (225)                                      | (225)                                    | ,4,890                                   | ,0                               | ,0                            | ,0   | ,93                              | 08/01/2033       | ,1.A   |    |
| 31403C-6L-0          | FN 745275 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,2,684        | ,2,684    | ,2,813      | (129)                                   | (129)                                     | (129)   | (129)                                | (129)                                      | ,2,684                                   | ,0                                       | ,0                               | ,0                            | ,55  | 02/01/2036                       | ,1.A             |        |    |
| 31403J-TN-6          | FN 750357 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,993          | ,993      | ,1,026      | ,1,014                                  | (21)                                      | (21)  | (21)                                 | (21)                                       | (21)                                     | ,993                                     | ,0                               | ,0                            | ,0   | ,25                              | 11/01/2033       | ,1.A   |    |
| 314040-QW-2          | FN 775469 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,138          | ,138      | ,145        | ,143                                    | (4)                                       | (4)   | (4)                                  | (4)  | (4)                                      | ,138                                     | ,0                               | ,0                            | ,0   | ,4                               | 05/01/2034       | ,1.A   |    |
| 31404V-2P-2          | FN 780282 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,85           | ,85       | ,89         | ,87                                     | (2)                                       | (2)   | (2)                                  | (2)  | (2)                                      | ,85                                      | ,0                               | ,0                            | ,0   | ,2                               | 07/01/2034       | ,1.A   |    |
| 31404W-MB-9          | FN 780754 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,209          | ,209      | ,207        | ,207                                    | ,2  | ,2  | ,2                                   | ,2   | ,2                                       | ,209                                     | ,0                               | ,0                            | ,0   | ,5                               | 06/01/2034       | ,1.A   |    |
| 31405S-KJ-2          | FN 797797 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,692          | ,692      | ,714        | ,704                                    | (12)                                      | (12)  | (12)                                 | (12)                                       | (12)                                     | ,692                                     | ,0                               | ,0                            | ,0   | ,17                              | 04/01/2035       | ,1.A   |    |
| 31406Y-Y7-9          | FN 824334 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,256          | ,256      | ,258        | ,260                                    | (3)                                       | (3)   | (3)                                  | (3)  | (3)                                      | ,256                                     | ,0                               | ,0                            | ,0   | ,6                               | 07/01/2035       | ,1.A   |    |
| 31407H-KS-4          | FN 831105 - RMBS          | 06/01/2021    | Paydown           | XXX                       | ,4,195        | ,4,195    | ,4,221      | ,4,212                                  | (18)                                      | (18)  | (18)                                 | (18)                                       | (18)                                     | ,4,195                                   | ,0                               | ,0                            | ,0   | ,95                              | 11/01/2035       | ,1.A</ |    |

E05.1

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP<br>Identifi-<br>cation   | 2<br>Description                                    | 3<br>For-<br>eign<br>Disposal<br>Date | 4<br>Name of Purchaser     | 5<br>Number of<br>Shares of<br>Stock | 6<br>Consideration | 7<br>Par Value | 8<br>Actual Cost | 9<br>Prior Year<br>Book/Adjusted<br>Carrying Value | Change in Book/Adjusted Carrying Value                  |   |   |   |   | 16<br>Book/<br>Adjusted<br>Carrying Value<br>at<br>Disposal Date | 17<br>Foreign<br>Exchange Gain<br>(Loss) on<br>Disposal | 18<br>Realized Gain<br>(Loss) on<br>Disposal | 19<br>Total Gain<br>(Loss) on<br>Disposal | 20<br>Bond<br>Interest/Stock<br>Dividends<br>Received<br>During Year | 21<br>Stated<br>Contractual<br>Maturity<br>Date | 22<br>NAIC<br>Designation,<br>NAIC Desig.<br>Modifier and<br>SVO<br>Administrative<br>Symbol |  |
|---|---|---------------------------------------|----------------------------|--------------------------------------|--------------------|----------------|------------------|--|---|---|---|---|---|--|---|--|---|--|---|--|--|
|   |   |                                       |                            |                                      |                    |                |                  |  | 11<br>Unrealized<br>Valuation<br>Increase/<br>Decrease) | 12<br>Current Year's<br>(Amortization)/<br>Accretion) | 13<br>Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 14<br>Total Change<br>in<br>B./A.C.V.<br>(11+12-13) | 15<br>Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. |  |   |  |   |  |   |  |  |
| 314009-TJ-2   | FN CA2352 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 37,084             | 37,084         | 38,979           | 39,161   |   | (2,076)   |   | (2,076)   |   | 37,084   |   | 0  | 0   | .770   | .09/01/2048                                     | .1 A   |  |
| 314106-AF-0   | FN 888406 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 1,283              | 1,282          | 1,219            | 1,225  | .57   |   | .57   |   |   | 1,282  |   | 0  | 0   | .27  | .08/01/2036                                     | .1 A   |  |
| 31412D-SQ-2   | FN 922227 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | .234               | .234           | .245             | .243   | (.10)   |   | (.10)   |   |   | .234   |   | 0  | 0   | .6   | .12/01/2036                                     | .1 A   |  |
| 31412P-U8-2   | FN 931307 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 15,949             | 15,949         | 16,559           | 16,448   | (499)   |   | (499)   |   |   | 15,949   |   | 0  | 0   | .282   | .06/01/2039                                     | .1 A   |  |
| 314120-TB-9   | FN 932490 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 11,133             | 11,133         | 11,659           | 11,548   | (414)   |   | (414)   |   |   | 11,133   |   | 0  | 0   | .203   | .02/01/2040                                     | .1 A   |  |
| 31413J-UL-6   | FN 947087 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | .902               | .902           | .911             | .911   | (.9)  |   | (.9)  |   |   | .902   |   | 0  | 0   | .19  | .10/01/2037                                     | .1 A   |  |
| 31413T-JT-0   | FN 954874 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 1,644              | 1,644          | 1,691            | 1,686  | (.42)   |   | (.42)   |   |   | 1,644  |   | 0  | 0   | .41  | .11/01/2037                                     | .1 A   |  |
| 31414S-Y6-4   | FN 975133 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | .110               | .110           | .111             | .111   | (.2)  |   | (.2)  |   |   | .110   |   | 0  | 0   | .3   | .05/01/2038                                     | .1 A   |  |
| 31415R-ZU-1   | FN 987355 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | .271               | .271           | .276             | .277   | (.6)  |   | (.6)  |   |   | .271   |   | 0  | 0   | .7   | .10/01/2038                                     | .1 A   |  |
| 31416L-HY-5   | FN AA2946 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 3,051              | 3,051          | 3,154            | 3,079  | (.28)   |   | (.28)   |   |   | 3,051  |   | 0  | 0   | .54  | .04/01/2024                                     | .1 A   |  |
| 31416R-RG-0   | FN AA7686 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 10,403             | 10,403         | 10,811           | (383)  |   |   |   |   |   | 10,403   |   | 0  | 0   | .192   | .06/01/2039                                     | .1 A   |  |
| 31416X-QT-0   | FN AB2265 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 10,204             | 10,204         | 10,621           | 10,512   | (308)   |   | (308)   |   |   | 10,204   |   | 0  | 0   | .165   | .02/01/2041                                     | .1 A   |  |
| 31418C-R8-9   | FN MA3210 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 65,295             | 65,295         | 65,455           | 65,513   | (218)   |   | (218)   |   |   | 65,295   |   | 0  | 0   | .919   | .12/01/2047                                     | .1 A   |  |
| 31418C-XW-9   | FN MA3392 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 49,941             | 49,941         | 50,012           | 50,024   | (.82)   |   | (.82)   |   |   | 49,941   |   | 0  | 0   | .710   | .06/01/2033                                     | .1 A   |  |
| 31418D-FF-4   | FN MA3765 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 17,702             | 17,702         | 17,521           | 17,484   | (217)   |   | (217)   |   |   | 17,702   |   | 0  | 0   | .177   | .09/01/2049                                     | .1 A   |  |
| 31418D-SH-6   | FN MA4119 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 34,930             | 34,930         | 36,142           | 36,078   | (1,148)   |   | (1,148)   |   |   | 34,930   |   | 0  | 0   | .279   | .09/01/2050                                     | .1 A   |  |
| 31418M-KS-0   | FN AD0304 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | .49                | .49            | .53              | .49  | (.1)  |   | (.1)  |   |   | .49  |   | 0  | 0   | .1   | .05/01/2022                                     | .1 A   |  |
| 31418N-YK-0   | FN AD1613 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 1,519              | 1,519          | 1,541            | (.22)  |   |   | (.22)   |   |   | 1,519  |   | 0  | 0   | .28  | .02/01/2025                                     | .1 A   |  |
| 31418V-T5-1   | FN AD7771 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | 1,827              | 1,827          | 1,914            | 1,859  | (.32)   |   | (.32)   |   |   | 1,827  |   | 0  | 0   | .29  | .07/01/2025                                     | .1 A   |  |
| 31419L-XR-9   | FN AE9687 - RMBS                                    | 06/01/2021                            | Paydown                    | XXX                                  | .7260              | .7260          | .7365            | (.63)  |   |   | (.63)   |   |   | .7260  |   | 0  | 0   | .121   | .11/01/2040                                     | .1 A   |  |
| 63968M-QC-6   | NEBRASKA INV FIN AUTH<br>SINGLE FAMILY HSG F IN AGY | 06/01/2021                            | Call @ 100.00              | XXX                                  | 15,000             | 15,000         | 16,051           | 15,779   | (.29)   |   | (.29)   |   |   | 15,750   |   | (750)  | (750)                                     | .272   | .03/01/2040                                     | 1.B FE   |  |
| 67886M-TE-9   | SINGLE FAMILY MTG R                                 | 06/01/2021                            | Call @ 100.00              | XXX                                  | 10,000             | 10,000         | 10,891           | 10,842   | (.25)   |   | (.25)   |   |   | 10,816   |   | (816)  | (816)                                     | .213   | .03/01/2050                                     | 1.A FE   |  |
| 319999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions |   |                                       |                            | 1,555,792                            | 1,555,792          | 1,589,432      | 1,586,257        | 0  | (28,899)  | 0   | (28,899)  | 0   | 1,557,358   | 0  | (1,566)   | (1,566)                                      | 23,378                                    | XXX  | XXX   |  |  |
| Bonds - Industrial and Miscellaneous (Unaffiliated)   |   |                                       |                            |                                      |                    |                |                  |  |   |   |   |   |   |  |   |  |   |  |   |  |  |
| 00217T-AB-1   | ART FL 2020-A A2 - ABS                              | 06/15/2021                            | Paydown                    | XXX                                  | 18,442             | 18,442         | 18,440           | 18,441   | .1  |   | .1  |   |   | 18,442   |   | 0  | 0   | .130   | .08/15/2028                                     | .1 A FE  |  |
| 008414-AA-2   | ABMT 2013-1 A1 - CMO/RMBS                           | 06/01/2021                            | Paydown                    | XXX                                  | 46,936             | 46,936         | 46,964           | 47,026   | (.90)   |   | (.90)   |   |   | 46,936   |   | 0  | 0   | .662   | .07/25/2043                                     | 1.D FM   |  |
| 00842A-AD-1   | ABMT 2015-4 A4 - CMO/RMBS                           | 06/01/2021                            | Paydown                    | XXX                                  | 35,161             | 35,161         | 34,794           | 34,786   | (.375)  |   | (.375)  |   |   | 35,161   |   | 0  | 0   | .507   | .06/26/2045                                     | 1.D FM   |  |
| 00842V-AC-7   | ABMT 2016-3 A3 - CMO/RMBS                           | 06/01/2021                            | Paydown                    | XXX                                  | 30,701             | 30,701         | 31,097           | 31,287   | (.566)  |   | (.566)  |   |   | 30,701   |   | 0  | 0   | .414   | .08/27/2046                                     | 1.D FM   |  |
| 02156B-AF-0   | ALTERIX INC   | 05/24/2021                            | J.P. Morgan Securities LLC | XXX                                  | 104,495            | 105,000        | 122,151          | (335)  |   |   | (335)   |   |   | 121,816  |   | (17,320)                                     | (17,320)                                  | .356   | .08/01/2026                                     | .4 C   |  |
| 03066H-AD-9   | AMCAR 2018-1 A3 - ABS                               | 04/19/2021                            | Paydown                    | XXX                                  | .41,388            | .41,388        | .41,705          | .41,448  | (.60)   |   | (.60)   |   |   | .41,388  |   | 0  | 0   | .424   | .12/19/2022                                     | .1 A FE  |  |
| 03464R-AA-1   | AONT 2020-1 A1 - RMBS                               | 06/01/2021                            | Paydown                    | XXX                                  | 10,565             | 10,565         | 10,582           | 10,585   | (.20)   |   | (.20)   |   |   | 10,565   |   | 0  | 0   | .108   | .12/26/2059                                     | 1.D FM   |  |
| 03464W-AA-0   | AONT 2020-5 A1 - RMBS                               | 06/01/2021                            | Paydown                    | XXX                                  | .8,099             | .8,099         | .8,099           | .8,099   | (.0)  |   | (.0)  |   |   | .8,099   |   | 0  | 0   | .46  | .05/25/2065                                     | 1.D FM   |  |
| 03465D-AA-1   | AONT 2021-2 A1 - CMO/RMBS                           | 06/01/2021                            | Paydown                    | XXX                                  | 9,207              | 9,207          | 9,207            | .9,207   | (.0)  |   | (.0)  |   |   | 9,207  |   | 0  | 0   | .13  | .04/25/2066                                     | .1 A FE  |  |
| 04248N-AA-1   | ARMYHW 2005 1A - RMBS                               | 06/15/2021                            | Paydown                    | XXX                                  | 2,061              | 2,061          | 2,112            | 2,110  | (.49)   |   | (.49)   |   |   | 2,061  |   | 0  | 0   | .57  | .06/15/2050                                     | 1.D FE   |  |
| 04624U-AC-5   | ACM 2016-1 A2 - CMBS                                | 06/01/2021                            | Paydown                    | XXX                                  | 24,558             | 24,558         | 25,019           | 24,631   | (.74)   |   | (.74)   |   |   | 24,558   |   | 0  | 0   | .340   | .05/17/2049                                     | 1.D FM   |  |
| 05529S-AC-3   | BBCMS 2013-TSYN A2 - CMBS                           | 06/01/2021                            | Paydown                    | XXX                                  | 12,790             | 12,790         | 13,181           | 12,789   | (.0)  |   | (.0)  |   |   | 12,790   |   | 0  | 0   | .200   | .09/07/2032                                     | 1.D FM   |  |
| 065603-AC-6   | BWSTA 181 A3 - ABS                                  | 06/15/2021                            | Paydown                    | XXX                                  | 121,666            | 121,666        | 121,654          | 121,664  | (.2)  |   | (.2)  |   |   | 121,666  |   | 0  | 0   | .1,706   | .12/15/2022                                     | .1 A FE  |  |
| 07326T-AA-6   | BOMFT 2017-RT3 A - RMBS                             | 06/28/2021                            | Paydown                    | XXX                                  | 6,758              | 6,758          | 6,975            | (6,909)  | (151)   |   | (151)   |   |   | 6,758  |   | 0  | 0   | .101   | .01/28/2058                                     | 1.D FM   |  |
| 12062B-AA-3   | BHLD 193 A1 - CMO/RMBS                              | 06/01/2021                            | Paydown                    | XXX                                  | .40,853            | .40,853        | .41,173          | .41,168  | (.314)  |   | (.314)  |   |   | .40,853  |   | 0  | 0   | .455   | .11/25/2059                                     | 1.D FM   |  |
| 12189L-AF-8   | FE LLC  | 06/15/2021                            | Call @ 100.00              | XXX                                  | 140,000            | 140,000        | 140,671          | 140,123  | (.123)  |   | (.123)  |   |   | 140,000  |   | 0  | 0   | .3,623   | .09/15/2021                                     | .1 D FE  |  |
| 12544L-AA-9   | CWHL 2007-11 A1 - CMO/RMBS                          | 06/01/2021                            | Paydown                    | XXX                                  | .5,824             | .5,824         | .5,065           | .5,184   | .1,724  |   | .1,724  |   |   | .5,829   |   | (5)  | (5)                                       | .112   | .08/25/2037                                     | 1.D FM   |  |
| 12544L-AA-9   | CWHL 2007-11 A1 - CMO/RMBS                          | 05/01/2021                            | Paydown                    | XXX                                  | .890               | .890           | .611             | .36  | .262  |   | .262  |   |   | .909   |   | (19)   | (19)                                      | .41  | .08/25/2037                                     | .2 B FM  |  |
| 12568P-AA-1   | CIM 20J2 A1 - CMO/RMBS                              | 06/01/2021                            | Paydown                    | XXX                                  | 29,317             | 29,317         | 30,444           | 30,463   | (.1,146)  |   | (.1,146)  |   |   | 29,317   |   | 0  | 0   | (236)  | .01/25/2051                                     | .1 A FE  |  |
| 12597K-AA-7   | COLT 2020-1 A1 - CMO/RMBS                           | 06/01/2021                            | Paydown                    | XXX                                  | 22,789             | 22,789         | 22,784           | .5   | .5  |   | .5  |   | .22,789   |  | 0   | 0  | .236                                      | .02/25/2050  | .1 A FE   |  |  |
| 12648H-AK-1   | CMIC 2014 - WIN2 A3 -<br>CMIC 2014-WIN2 A3 -        | 06/01/2021                            | Paydown                    | XXX</                                |                    |                |                  |  |   |   |   |   |   |  |   |  |   |  |   |  |  |

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP<br>Identifi-<br>cation | 2<br>Description                | 3<br>For-<br>eign | 4<br>Disposal<br>Date | 5<br>Name of Purchaser     | 6<br>Number of<br>Shares of<br>Stock | 7<br>Consideration | 8<br>Par Value | 9<br>Actual Cost | 10<br>Prior Year<br>Book/Adjusted<br>Carrying Value | Change in Book/Adjusted Carrying Value                   |  |   |   |   | 16<br>Book/<br>Adjusted<br>Carrying Value<br>at<br>Disposal Date | 17<br>Foreign<br>Exchange Gain<br>(Loss) on<br>Disposal | 18<br>Realized Gain<br>(Loss) on<br>Disposal | 19<br>Total Gain<br>(Loss) on<br>Disposal | 20<br>Bond<br>Interest/Stock<br>Dividends<br>Received<br>During Year | 21<br>Stated<br>Contractual<br>Maturity<br>Date | 22<br>NAIC<br>Designation,<br>NAIC Desig-<br>Modifier and<br>SVO<br>Administrative<br>Symbol |        |
|-----------------------------------|---------------------------------|-------------------|-----------------------|----------------------------|--------------------------------------|--------------------|----------------|------------------|---|--|--|---|---|---|--|---|--|---|--|---|--|--------|
|                                   |                                 |                   |                       |                            |                                      |                    |                |                  |   | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current Year's<br>(Amortization)/<br>Accretion | 13<br>Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 14<br>Total Change<br>in<br>B./A.C.V.<br>(11+12-13) | 15<br>Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. |  |   |  |   |  |   |  |        |
| 19687Y-AA-3                       | COLT 2020-RPL1 A1 - RMBS        |                   | 06/01/2021            | Paydown                    | XXX                                  | 11,495             | 11,495         | 11,495           | 11,495  | 0  | 0  | 0   | 0   | 0   | 0  | 0   | 0  | 0   | 0  | 0   | 06/26/2065   | 1.A FE |
| 19688B-AA-2                       | COLT 211R A1 - CMO/RMBS         |                   | 06/25/2021            | Paydown                    | XXX                                  | 18,040             | 18,040         | 18,040           | 18,040  | 0  | 0  | 0   | 0   | 0   | 0  | 0   | 0  | 0   | 0  | 0   | 05/01/2050   | 1.A FE |
| 209111-FK-4                       | COMPANY OF NEW YORK             |                   | 04/21/2021            | WELLS FARGO SECURITIES LLC | XXX                                  | 199,299            | 175,000        | 164,581          | 164,828   | 35   | 35   | 35  | 35  | 164,863   | 0  | 34,436  | 34,436                                       | 0   | 0  | 0   | 12/01/2056   | 2.A FE |
| 225458-EZ-7                       | CSFB 2005-2 1A8 - CMO/RMBS      |                   | 06/01/2021            | Paydown                    | XXX                                  | 7,219              | 6,313          | 6,582            | 6,582   | 638  | 638  | 638   | 638   | 7,219   | 0  | 0   | 0  | 0   | 0  | 0   | 03/25/2035   | 1.D FM |
| 23291R-AB-6                       | DLL 193 A2 - ABS                |                   | 05/20/2021            | Paydown                    | XXX                                  | 48,226             | 48,226         | 48,226           | 48,226  | 1  | 1  | 1   | 1   | 48,226  | 0  | 0   | 0  | 0   | 0  | 0   | 01/20/2022   | 1.A FE |
| 24381W-AA-6                       | DRMT 2021-2 A1 - CMO/RMBS       |                   | 06/25/2021            | Paydown                    | XXX                                  | 1,997              | 1,997          | 1,999            | 1,997   | (1)  | (1)  | (1)   | (1)   | 1,997   | 0  | 0   | 0  | 0   | 0  | 0   | 04/26/2066   | 1.A FE |
| 257375-AH-8                       | EASTERN ENERGY GAS HOLDINGS LLC |                   | 06/30/2021            | Unknown                    | XXX                                  | 48,949             | 49,000         | 48,865           | 48,942  | 7  | 7  | 7   | 7   | 48,949  | 0  | 0   | 0  | 0   | 0  | 0   | 08/12/2024   | 2.A FE |
| 29374D-AB-4                       | EFF 2019-2 A2 - ABS             |                   | 06/20/2021            | Paydown                    | XXX                                  | 71,558             | 71,558         | 71,552           | 71,555  | 3  | 3  | 3   | 3   | 71,558  | 0  | 0   | 0  | 0   | 0  | 0   | 02/20/2025   | 1.A FE |
| 29978C-AA-8                       | EVER 2018-1 A1 - CMO/RMBS       |                   | 06/01/2021            | Paydown                    | XXX                                  | 53,513             | 53,513         | 52,911           | 52,794  | 719  | 719  | 719   | 719   | 53,513  | 0  | 0   | 0  | 0   | 0  | 0   | 02/25/2048   | 1.D FM |
| 30212P-BD-6                       | EXPEDIA GROUP INC               |                   | 04/05/2021            | FENNER SMITH INC           | XXX                                  | 110,427            | 100,000        | 100,000          | 100,000   | 0  | 0  | 0   | 0   | 100,000   | 0  | 10,427  | 10,427                                       | 0   | 0  | 0   | 02/15/2026   | 2.C FE |
| 313747-BB-2                       | FEDERAL REALTY INVESTMENT TRUST |                   | 06/29/2021            | Various                    | XXX                                  | 323,138            | 325,000        | 322,852          | 322,935   | 187  | 187  | 187   | 187   | 323,122   | 0  | 17  | 17   | 0   | 0  | 0   | 02/15/2026   | 2.A FE |
| 33850B-AT-4                       | FSMT 2017-1 2A2 - CMO/RMBS      |                   | 06/01/2021            | Paydown                    | XXX                                  | 38,375             | 38,375         | 38,575           | 38,552  | (177)  | (177)  | (177)   | (177)   | 38,375  | 0  | 0   | 0  | 0   | 0  | 0   | 03/25/2047   | 1.D FM |
| 36166X-AA-9                       | GCAT 21NQ12 A1 - CMO/RMBS       |                   | 06/25/2021            | Paydown                    | XXX                                  | 1,332              | 1,332          | 1,332            | 1,332   | 0  | 0  | 0   | 0   | 1,332   | 0  | 0   | 0  | 0   | 0  | 0   | 05/25/2066   | 1.A FE |
| 36186Y-AF-2                       | CMBS/RMBS                       |                   | 06/10/2021            | Paydown                    | XXX                                  | 3,538              | 3,538          | 3,507            | 3,511   | 27   | 27   | 27  | 27  | 3,538   | 0  | 0   | 0  | 0   | 0  | 0   | 08/10/2052   | 2.A FE |
| 36191Y-BB-3                       | GSMS 2011-GC5 A4 - CMBS         |                   | 06/11/2021            | Paydown                    | XXX                                  | 420,377            | 420,377        | 427,411          | 420,851   | (474)  | (474)  | (474)   | (474)   | 420,377   | 0  | 0   | 0  | 0   | 0  | 0   | 08/12/2044   | 1.D FM |
| 36249K-AC-4                       | GSMS 2010-C1 A2 - CMBS          |                   | 06/01/2021            | Paydown                    | XXX                                  | 1,994              | 1,994          | 2,026            | 1,994   | 0  | 0  | 0   | 0   | 1,994   | 0  | 0   | 0  | 0   | 0  | 0   | 08/10/2043   | 1.D FM |
| 36264P-AB-5                       | GSMS 21P14 A2 - CMO/RMBS        |                   | 06/01/2021            | Paydown                    | XXX                                  | 11,137             | 11,137         | 11,342           | 11,342  | (205)  | (205)  | (205)   | (205)   | 11,137  | 0  | 0   | 0  | 0   | 0  | 0   | 09/25/2051   | 1.A FE |
| 391164-AE-0                       | EVERGY INC                      |                   | 04/02/2021            | Call @ 100.00              | XXX                                  | 865,000            | 865,000        | 874,850          | 865,478   | (479)  | (479)  | (479)   | (479)   | 864,999   | 0  | 1   | 1  | 0   | 0  | 0   | 06/01/2021   | 2.B FE |
| 40139L-AE-3                       | GUARDIAN LIFE GLOBAL FUNDING    |                   | 04/29/2021            | DOMINION                   | XXX                                  | 216,835            | 205,000        | 215,658          | 211,842   | (971)  | (971)  | (971)   | (971)   | 210,870   | 0  | 5,964   | 5,964  | 0   | 0  | 0   | 04/25/2023   | 1.B FE |
| 40438F-AB-0                       | HPIFS 2020-1 A2 - ABS           |                   | 06/20/2021            | Paydown                    | XXX                                  | 195,657            | 195,657        | 195,654          | 195,654   | 1  | 1  | 1   | 1   | 195,657   | 0  | 0   | 0  | 0   | 0  | 0   | 02/20/2030   | 1.A FE |
| 421946-AL-8                       | HEALTHCARE REALTY TRUST INC     |                   | 05/12/2021            | TRUST SECURITIES, INC      | XXX                                  | 147,806            | 150,000        | 149,498          | 149,535   | 17   | 17   | 17  | 17  | 149,551   | 0  | (1,746)   | (1,746)                                      | 0   | 0  | 0   | 03/15/2030   | 2.B FE |
| 43815N-AC-8                       | HAROT 2019-3 A3 - ABS           |                   | 06/15/2021            | Paydown                    | XXX                                  | 29,143             | 29,143         | 29,143           | 29,143  | 0  | 0  | 0   | 0   | 29,143  | 0  | 0   | 0  | 0   | 0  | 0   | 08/15/2023   | 1.A FE |
| 46639G-AL-0                       | JPMINT 2013-1 A2 - CMO/RMBS     |                   | 06/01/2021            | Paydown                    | XXX                                  | 20,505             | 20,505         | 20,592           | 20,618  | (114)  | (114)  | (114)   | (114)   | 20,505  | 0  | 0   | 0  | 0   | 0  | 0   | 03/25/2043   | 1.D FM |
| 46640B-AC-8                       | JPMINT 2013-2 A2 - CMO/RMBS     |                   | 06/01/2021            | Paydown                    | XXX                                  | 43,579             | 43,579         | 42,605           | 42,349  | 1,230  | 1,230  | 1,230   | 1,230   | 43,579  | 0  | 0   | 0  | 0   | 0  | 0   | 05/25/2043   | 1.D FM |
| 46644M-AS-5                       | JPMINT 2013-3 A3 - CMO/RMBS     |                   | 06/01/2021            | Paydown                    | XXX                                  | 9,438              | 9,438          | 9,121            | 9,036   | 402  | 402  | 402   | 402   | 9,438   | 0  | 0   | 0  | 0   | 0  | 0   | 05/25/2045   | 1.D FM |
| 46647E-AA-9                       | JPMINT 163 1A1 - CMO/RMBS       |                   | 06/01/2021            | Paydown                    | XXX                                  | 35,121             | 35,121         | 35,794           | 35,766  | (645)  | (645)  | (645)   | (645)   | 35,121  | 0  | 0   | 0  | 0   | 0  | 0   | 10/25/2046   | 1.D FM |
| 46648C-AB-0                       | JPMINT 2017-1 A2 - CMO/RMBS     |                   | 06/01/2021            | Paydown                    | XXX                                  | 61,232             | 61,232         | 61,634           | 61,707  | (475)  | (475)  | (475)   | (475)   | 61,232  | 0  | 0   | 0  | 0   | 0  | 0   | 01/25/2047   | 1.D FM |
| 46648R-AC-5                       | JPMINT 2018-1 A3 - CMO/RMBS     |                   | 06/01/2021            | Paydown                    | XXX                                  | 37,099             | 37,099         | 37,220           | 37,324  | (225)  | (225)  | (225)   | (225)   | 37,099  | 0  | 0   | 0  | 0   | 0  | 0   | 06/25/2048   | 1.D FM |
| 46649H-AC-6                       | JPMINT 2017-6 A3 - CMO/RMBS     |                   | 06/01/2021            | Paydown                    | XXX                                  | 40,468             | 40,468         | 41,131           | 41,437  | (969)  | (969)  | (969)   | (969)   | 40,468  | 0  | 0   | 0  | 0   | 0  | 0   | 12/28/2048   | 1.D FM |
| 46650J-AN-4                       | JPMINT 2018-6 2A2 - CMO/RMBS    |                   | 06/01/2021            | Paydown                    | XXX                                  | 60,629             | 59,539         | 59,390           | 59,239  | 1,239  | 1,239  | 1,239   | 1,239   | 60,629  | 0  | 0   | 0  | 0   | 0  | 0   | 12/25/2048   | 1.D FM |
| 46650T-AC-6                       | JPMINT 2019-2 A3 - CMO/RMBS     |                   | 06/01/2021            | Paydown                    | XXX                                  | 27,028             | 27,028         | 27,366           | 27,369  | (341)  | (341)  | (341)   | (341)   | 27,028  | 0  | 0   | 0  | 0   | 0  | 0   | 08/25/2049   | 1.D FM |
| 477143-AH-4                       | JBLU 2019-1 AA - ABS            |                   | 05/15/2021            | Paydown                    | XXX                                  | 11,949             | 11,949         | 11,949           | 11,949  | 0  | 0  | 0   | 0   | 11,949  | 0  | 0   | 0  | 0   | 0  | 0   | 11/15/2033   | 1.F FE |
| 47789J-AD-8                       | JDT 2019 A3 - ABS               |                   | 06/15/2021            | Paydown                    | XXX                                  | 47,142             | 47,142         | 47,140           | 47,136  | 2  | 2  | 2   | 2   | 47,142  | 0  | 0   | 0  | 0   | 0  | 0   | 07/17/2023   | 1.A FE |
| 559080-AB-9                       | MAGELLAN MIDSTREAM PARTNERS LP  |                   | 05/18/2021            | CIBC WORLD MARKETS CORP    | XXX                                  | 148,746            | 140,000        | 153,483          | 153,080   | (496)  | (496)  | (496)   | (496)   | 152,584   | 0  | (3,838)   | (3,838)                                      | 0   | 0  | 0   | 06/01/2030   | 2.A FE |
| 59166B-AA-9                       | MST 171 A - CMO/RMBS            |                   | 06/01/2021            | Paydown                    | XXX                                  | 6,410              | 6,410          | 6,496            | 6,559   | (149)  | (149)  | (149)   | (149)   | 6,410   | 0  | 0   | 0  | 0   | 0  | 0   | 04/26/2055   | 1.D FM |
| 596278-AA-9                       | MIDDLEBY CORP                   |                   | 04/21/2021            | GOLDMAN, SACHS & CO        | XXX                                  | 22,528             | 15,000         | 18,724           | 18,724  | (148)  | (148)  | (148)   | (148)   | 18,576  | 0  | 3,953   | 3,953  | 0   | 0  | 0   | 09/01/2025   | 3.B FE |
| 61691B-AA-9                       | MSCB 2016-MART A - CMBS         |                   | 06/15/2021            | Paydown                    | XXX                                  | 510,000            | 510,000        | 509,998          | 509,473   | 527  | 527  | 527   | 527   | 510,000   | 0  | 0   | 0  | 0   | 0  | 0   | 05/15/2031   | 1.D FM |
| 61764J-AA-4                       | MSC 2014-MP A - CMBS            |                   | 05/13/2021            | Paydown                    | XXX                                  | 150,000            | 150,000        | 154,493          | 150,223   | (223)  | (223)  | (223)   | (223)   | 150,000   | 0  | 0   | 0  | 0   | 0  | 0   | 08/11/2033   | 1.D FM |
| 61771Q-AJ-0                       | MSRM 2020-1 A2A - CMO/RMBS      |                   | 06/01/2021            | Paydown                    | XXX                                  | 29,582             | 29,582         | 30,691           | 30,651  | (1,070)  | (1,070)  | (1,070)   | (1,070)   | 29,582  | 0  | 0   | 0  | 0   | 0  | 0   | 12/27/2050   | 1.A FE |
| 64828M-AA-5                       | NRZT 2017-3 A1 - CMO/RMBS       |                   | 06/01/2               |                            |                                      |                    |                |                  |   |  |  |   |   |   |  |   |  |   |  |   |  |        |

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP<br>Identifi-<br>cation                              | 2<br>Description           | 3<br>For-<br>eign | 4<br>Disposal<br>Date | 5<br>Name of Purchaser     | 6<br>Number of<br>Shares of<br>Stock | 7<br>Consideration | 8<br>Par Value | 9<br>Actual Cost | 10<br>Prior Year<br>Book/Adjusted<br>Carrying Value | Change in Book/Adjusted Carrying Value                   |  |   |   |   | 16<br>Book/<br>Adjusted<br>Carrying Value<br>at<br>Disposal Date | 17<br>Foreign<br>Exchange Gain<br>(Loss) on<br>Disposal | 18<br>Realized Gain<br>(Loss) on<br>Disposal | 19<br>Total Gain<br>(Loss) on<br>Disposal | 20<br>Bond<br>Interest/Stock<br>Dividends<br>Received<br>During Year | 21<br>Stated<br>Contractual<br>Maturity<br>Date | 22<br>NAIC<br>Designation,<br>NAIC Desig.<br>Modifier and<br>SVO<br>Administrative<br>Symbol |         |     |     |
|--|----------------------------|-------------------|-----------------------|----------------------------|--------------------------------------|--------------------|----------------|------------------|---|--|--|---|---|---|--|---|--|---|--|---|--|---------|-----|-----|
|  |                            |                   |                       |                            |                                      |                    |                |                  |   | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current Year's<br>(Amortization)/<br>Accretion | 13<br>Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 14<br>Total Change<br>in<br>B./A.C.V.<br>(11+12-13) | 15<br>Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. |  |   |  |   |  |   |  |         |     |     |
| 73316P-CK-4  | POPLR 2005-2 M1 - RMBS     |                   | 06/01/2021            | Paydown                    | XXX                                  | 22,790             | 22,790         | 22,649           |   | .142   |  |   | .142  |   | .22,790  |   | .0   |   | .0   | .394  | .04/25/2035  | 1.D FM  |     |     |
| 81745G-AA-2  | SENT 2013-10 A1 - CMO/RMBS |                   | 06/01/2021            | Paydown                    | XXX                                  | 47,708             | 47,708         | 47,936           |   | .47,984  |  | (277)   |   |   | .47,708  |   | .0   |   | .0   | .664  | .08/25/2043  | 1.D FM  |     |     |
| 81745L-AC-7  | SENT 2014-4 A3 - CMO/RMBS  |                   | 06/01/2021            | Paydown                    | XXX                                  | 71,664             | 71,664         | 69,178           |   | .69,730  |  | .1,934  |   |   | .71,664  |   | .0   |   | .0   | .983  | .11/25/2044  | 1.D FM  |     |     |
| 81745M-AA-9  | SENT 2013-2 A - CMO/RMBS   |                   | 06/01/2021            | Paydown                    | XXX                                  | 31,148             | 31,148         | 30,013           |   | .30,084  |  | .1,064  |   |   | .31,148  |   | .0   |   | .0   | .243  | .02/25/2043  | 1.D FM  |     |     |
| 81748K-AA-0  | SENT 202 A1 - CMO/RMBS     |                   | 06/25/2021            | Paydown                    | XXX                                  | 119,435            | 119,435        | 122,384          |   | .122,385   |  | (3,000)   |   |   | .119,435   |   | .0   |   | .0   | .1,644  | .03/25/2050  | 1.D FM  |     |     |
| 82281E-AA-5  | SCOT 161 A1 - CMO/RMBS     |                   | 06/01/2021            | Paydown                    | XXX                                  | 65,151             | 65,151         | 64,415           |   | .64,415  |  | .736  |   |   | .65,151  |   | .0   |   | .0   | .932  | .11/26/2046  | 1.D FM  |     |     |
| 824348-BJ-4  | SHERWIN-WILLIAMS CO INC    |                   | 05/20/2021            | BARCLAYS CAPITAL INC FIXED | XXX                                  | 317,142            | 300,000        | 299,001          |   | .299,120   |  | .35   |   |   | .299,156   |   | .17,986                                      |   | .6,859   | .08/15/2029                                     | 2.B FE   |         |     |     |
| 82509L-AA-5  | SHOPIFY INC                | C                 | 06/17/2021            | U.S. Bank                  | XXX                                  | 45,860             | 35,000         | 39,859           |   | .(125)   |  |   |   |   | .39,734  |   | .6,126                                       |   | .6   | .11/01/2025                                     | 3.B  |         |     |     |
| 85573A-AA-3  | STAR 2020-1 A1 - CMO/RMBS  |                   | 06/01/2021            | Paydown                    | XXX                                  | 11,519             | 11,519         | 11,550           |   | .11,555  |  | (.36)   |   |   | .11,519  |   | .0   |   | .111   | .02/25/2050                                     | 1.D FM   |         |     |     |
| 86359A-MH-3  | SASC 2003-AL2 B1 - RMBS    |                   | 06/01/2021            | Paydown                    | XXX                                  | 5,651              | 5,651          | 5,073            |   | .5,526   |  | .125  |   |   | .5,651   |   | .0   |   | .80  | .04/25/2031                                     | 1.D FM   |         |     |     |
| 86359A-MU-3  | SASC 2003-AL2 B1 - RMBS    |                   | 06/01/2021            | Paydown                    | XXX                                  | 5,602              | 10,892         | .6,698           |   | .3,798   |  | .2,500  |   | .4,594  |  | .10,892   |  | (.5,290)                                  | .146   | .01/25/2031                                     | .6 FE  |         |     |     |
| 88315L-AC-2  | TMCL 2019-1 A - ABS        | C                 | 04/20/2021            | Paydown                    | XXX                                  | 681,567            | 681,567        | .682,880         |   | .682,792   |  | (1,226)   |   |   | .681,567   |   | .0   |   | .8,997   | .04/20/2044                                     | 1.F FE   |         |     |     |
| 88315L-AQ-1  | TMCL 212 A - ABS           | C                 | 06/20/2021            | Paydown                    | XXX                                  | 8,666              | 8,666          | 8,665            |   | .2   |  |   |   |   | .8,667   |   | (1)  |   | .24  | .04/20/2046                                     | 1.F FE   |         |     |     |
| 89172E-AU-8  | TPMT 2016-1 A1B - RMBS     |                   | 06/01/2021            | Paydown                    | XXX                                  | 4,665              | 4,665          | 4,660            |   | .4,658   |  | .7  |   |   | .4,665   |   | .0   |   | .52  | .02/25/2055                                     | 1.D FM   |         |     |     |
| 89657A-AC-0  | TRL 2020-1 A - ABS         |                   | 06/17/2021            | Paydown                    | XXX                                  | 18,440             | 18,440         | 18,456           |   | .18,456  |  | (.16)   |   |   | .18,440  |   | .0   |   | .0   | .150  | .06/17/2048  | 1.F FE  |     |     |
| 90349D-AD-4  | UBSBB 2012-C3 A4 - CMBS    |                   | 06/01/2021            | Paydown                    | XXX                                  | 33,086             | 33,086         | 33,686           |   | .33,167  |  | (.81)   |   |   | .33,086  |   | .0   |   | .0   | .453  | .08/12/2049  | 1.D FM  |     |     |
| 91913Y-AY-6  | VALERO ENERGY CORP         |                   | 06/23/2021            | CHASE SECURITIES INC       | XXX                                  | 687,388            | 650,000        | .687,460         |   | .684,958   |  | (3,878)   |   |   | .681,079   |   | .6,309                                       |   | .12,865  | .04/15/2025                                     | 2.B FE   |         |     |     |
| 92348X-AA-3  | ZTOT 2018-A A1A - RMBS     |                   | 06/20/2021            | Paydown                    | XXX                                  | 121,633            | 121,633        | 121,631          |   | .121,632   |  | .0  |   |   | .121,633   |   | .0   |   | .0   | .1,605  | .04/20/2023  | 1.A FE  |     |     |
| 92536P-AA-2  | VERUS 2020-1 A1 - CMO/RMBS |                   | 06/01/2021            | Paydown                    | XXX                                  | 13,126             | 13,126         | 13,126           |   | .13,153  |  | (.27)   |   |   | .13,126  |   | .0   |   | .0   | .133  | .01/26/2060  | 1.D FM  |     |     |
| 92837U-AA-7  | VIS10 211R A1 - RMBS       |                   | 05/25/2021            | Paydown                    | XXX                                  | 3,757              | 3,757          | 3,757            |   | .3,757   |  | .0  |   |   | .3,757   |   | .0   |   | .0   | .05/25/2056                                     | 1.A FE   |         |     |     |
| 92837U-AA-7  | VIS10 211R A1 - RMBS       |                   | 06/01/2021            | Paydown                    | XXX                                  | 4,202              | 3,922          | 3,921            |   | .0   |  | .0  |   |   | .3,922   |   | .280   |   | .13  | .05/25/2056                                     | 1.A FE   |         |     |     |
| 92935V-AG-3  | WFRBS 2011-C3 A4 - CMBS    |                   | 04/16/2021            | Paydown                    | XXX                                  | 35,730             | 35,730         | .38,034          |   | .35,872  |  | (.142)  |   |   | .35,730  |   | .0   |   | .0   | .521  | .03/15/2044  | 1.D FM  |     |     |
| 92936C-AJ-8  | WFRBS 2011-C4 A4 - CMBS    |                   | 06/01/2021            | Paydown                    | XXX                                  | 296,385            | 292,146        | .293,530         |   | .292,637   |  | (.1,384)  |   |   | .292,146   |   | .4,240                                       |   | .6,412   | .06/17/2044                                     | 1.D FM   |         |     |     |
| 94106L-BK-4  | WASTE MANAGEMENT INC       |                   | 05/11/2021            | Adjustment                 | XXX                                  | 293,514            | 250,000        | .249,680         |   | .249,712   |  | .2  |   |   | .249,714   |   | .43,801                                      |   | .11,989  | .07/15/2049                                     | 2.A FE   |         |     |     |
| 95002J-AA-4  | WFMB 2019-2 A1 - CMO/RMBS  |                   | 06/01/2021            | Paydown                    | XXX                                  | 37,220             | 32,068         | 32,639           |   | .32,609  |  | (.541)  |   |   | .32,068  |   | .5,152                                       |   | .519   | .04/26/2049                                     | 1.D FM   |         |     |     |
| 95002K-AA-1  | WFMB 201 A1 - CMO/RMBS     |                   | 06/25/2021            | Paydown                    | XXX                                  | 128,678            | 128,198        | 129,998          |   | .130,038   |  | (.1,840)  |   |   | .128,198   |   | .480   |   | .480   | .1,544  | .12/27/2049  | 1.D FM  |     |     |
| 97651L-AC-5  | WIN 154 A3 - CMO/RMBS      |                   | 06/01/2021            | Paydown                    | XXX                                  | 46,041             | 46,041         | 46,569           |   | .46,787  |  | (.746)  |   |   | .46,041  |   | .0   |   | .0   | .656  | .06/20/2045  | 1.D FM  |     |     |
| 98162G-AB-8  | WOLS 2019-B A2A - ABS      |                   | 06/15/2021            | Paydown                    | XXX                                  | 37,306             | 37,306         | .37,303          |   | .37,306  |  | .1  |   |   | .37,306  |   | .0   |   | .0   | .325  | .07/15/2022  | 1.A FE  |     |     |
| 83899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) |                            |                   |                       |                            |                                      | 9,593,326          | 9,431,362      | 9,526,318        |   | 9,124,828  |  | 2,719   |   | (8,174)   | 0  | (5,454)   | 0  | 9,482,375                                 | 0  | 110,951   | 110,951  | 138,339 | XXX | XXX |
| 83999997 - Bonds - Subtotals - Bonds - Part 4                  |                            |                   |                       |                            |                                      | 12,507,860         | 12,246,111     | 12,506,388       |   | 12,077,754   |  | 2,719   |   | (45,969)  | 0  | (43,250)  | 0  | 12,397,505                                | 0  | 110,354   | 110,354  | 185,352 | XXX | XXX |
| 83999999 - Bonds - Subtotals - Bonds                           |                            |                   |                       |                            |                                      | 12,507,860         | 12,246,111     | 12,506,388       |   | 12,077,754   |  | 2,719   |   | (45,969)  | 0  | (43,250)  | 0  | 12,397,505                                | 0  | 110,354   | 110,354  | 185,352 | XXX | XXX |
| 99999999 Totals  |                            |                   |                       |                            |                                      | 12,507,860         | XXX            | 12,506,388       |   | 12,077,754   |  | 2,719   |   | (45,969)  | 0  | (43,250)  | 0  | 12,397,505                                | 0  | 110,354   | 110,354  | 185,352 | XXX | XXX |

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

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Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

## SCHEDULE E - PART 1 - CASH

## STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

E14

**STATEMENT AS OF JUNE 30, 2021 OF THE BCS Insurance Company**

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Supp "A" to T - Physicians  
**NONE**

Supp "A" to T - Hospitals  
**NONE**



**SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2021 OF THE BCS Insurance Company**

Designate the type of health care providers reported on this page.

Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

| States, Etc.   | 1<br>Direct<br>Premiums<br>Written | 2<br>Direct<br>Premiums<br>Earned | Direct Losses Paid |                          | 5<br>Direct<br>Losses<br>Incurred | Direct Losses Unpaid    |                          | 8<br>Direct Losses<br>Incurred But<br>Not Reported |
|--|------------------------------------|-----------------------------------|--------------------|--------------------------|-----------------------------------|-------------------------|--------------------------|--|
|  |                                    |                                   | 3<br>Amount        | 4<br>Number of<br>Claims |                                   | 6<br>Amount<br>Reported | 7<br>Number of<br>Claims |  |
| 1. Alabama   | AL                                 |                                   |                    |                          |                                   |                         |                          |  |
| 2. Alaska  | AK                                 |                                   |                    |                          |                                   |                         |                          |  |
| 3. Arizona   | AZ                                 |                                   |                    |                          |                                   |                         |                          |  |
| 4. Arkansas  | AR                                 |                                   |                    |                          |                                   |                         |                          |  |
| 5. California  | CA                                 |                                   |                    |                          |                                   |                         |                          |  |
| 6. Colorado  | CO                                 |                                   |                    |                          |                                   |                         |                          |  |
| 7. Connecticut   | CT                                 |                                   |                    |                          |                                   |                         |                          |  |
| 8. Delaware  | DE                                 |                                   |                    |                          |                                   |                         |                          |  |
| 9. District of Columbia  | DC                                 |                                   |                    |                          |                                   |                         |                          |  |
| 10. Florida  | FL                                 |                                   |                    |                          |                                   |                         |                          |  |
| 11. Georgia  | GA                                 |                                   |                    |                          |                                   |                         |                          |  |
| 12. Hawaii   | HI                                 |                                   |                    |                          |                                   |                         |                          |  |
| 13. Idaho  | ID                                 |                                   |                    |                          |                                   |                         |                          |  |
| 14. Illinois   | IL                                 |                                   |                    |                          |                                   |                         |                          |  |
| 15. Indiana  | IN                                 |                                   |                    |                          |                                   |                         |                          |  |
| 16. Iowa   | IA                                 |                                   |                    |                          |                                   |                         |                          |  |
| 17. Kansas   | KS                                 |                                   |                    |                          |                                   |                         |                          |  |
| 18. Kentucky   | KY                                 |                                   |                    |                          |                                   |                         |                          |  |
| 19. Louisiana  | LA                                 |                                   |                    |                          |                                   |                         |                          |  |
| 20. Maine  | ME                                 |                                   |                    |                          |                                   |                         |                          |  |
| 21. Maryland   | MD                                 |                                   |                    |                          |                                   |                         |                          |  |
| 22. Massachusetts  | MA                                 |                                   |                    |                          |                                   |                         |                          |  |
| 23. Michigan   | MI                                 |                                   |                    |                          |                                   |                         |                          |  |
| 24. Minnesota  | MN                                 |                                   |                    |                          |                                   |                         |                          |  |
| 25. Mississippi  | MS                                 |                                   |                    |                          |                                   |                         |                          |  |
| 26. Missouri   | MO                                 |                                   |                    |                          |                                   |                         |                          |  |
| 27. Montana  | MT                                 |                                   |                    |                          |                                   |                         |                          |  |
| 28. Nebraska   | NE                                 |                                   |                    |                          |                                   |                         |                          |  |
| 29. Nevada   | NV                                 |                                   |                    |                          |                                   |                         |                          |  |
| 30. New Hampshire  | NH                                 |                                   |                    |                          |                                   |                         |                          |  |
| 31. New Jersey   | NJ                                 |                                   |                    |                          |                                   |                         |                          |  |
| 32. New Mexico   | NM                                 |                                   |                    |                          |                                   |                         |                          |  |
| 33. New York   | NY                                 |                                   |                    |                          |                                   |                         |                          |  |
| 34. North Carolina   | NC                                 |                                   |                    |                          |                                   |                         |                          |  |
| 35. North Dakota   | ND                                 |                                   |                    |                          |                                   |                         |                          |  |
| 36. Ohio   | OH                                 |                                   |                    |                          |                                   |                         |                          |  |
| 37. Oklahoma   | OK                                 |                                   |                    |                          |                                   |                         |                          |  |
| 38. Oregon   | OR                                 |                                   |                    |                          |                                   |                         |                          |  |
| 39. Pennsylvania   | PA                                 | 121,282                           | 60,144             | 0                        | 0                                 | 0                       | 0                        | 175,000  |
| 40. Rhode Island   | RI                                 |                                   |                    |                          |                                   |                         |                          |  |
| 41. South Carolina   | SC                                 |                                   |                    |                          |                                   |                         |                          |  |
| 42. South Dakota   | SD                                 |                                   |                    |                          |                                   |                         |                          |  |
| 43. Tennessee  | TN                                 |                                   |                    |                          |                                   |                         |                          |  |
| 44. Texas  | TX                                 |                                   |                    |                          |                                   |                         |                          |  |
| 45. Utah   | UT                                 |                                   |                    |                          |                                   |                         |                          |  |
| 46. Vermont  | VT                                 |                                   |                    |                          |                                   |                         |                          |  |
| 47. Virginia   | VA                                 |                                   |                    |                          |                                   |                         |                          |  |
| 48. Washington   | WA                                 |                                   |                    |                          |                                   |                         |                          |  |
| 49. West Virginia  | WV                                 |                                   |                    |                          |                                   |                         |                          |  |
| 50. Wisconsin  | WI                                 |                                   |                    |                          |                                   |                         |                          |  |
| 51. Wyoming  | WY                                 |                                   |                    |                          |                                   |                         |                          |  |
| 52. American Samoa   | AS                                 |                                   |                    |                          |                                   |                         |                          |  |
| 53. Guam   | GU                                 |                                   |                    |                          |                                   |                         |                          |  |
| 54. Puerto Rico  | PR                                 |                                   |                    |                          |                                   |                         |                          |  |
| 55. U.S. Virgin Islands  | VI                                 |                                   |                    |                          |                                   |                         |                          |  |
| 56. Northern Mariana Islands   | MP                                 |                                   |                    |                          |                                   |                         |                          |  |
| 57. Canada   | CAN                                |                                   |                    |                          |                                   |                         |                          |  |
| 58. Aggregate other alien  | OT                                 | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 59. Totals   |                                    | 121,282                           | 60,144             | 0                        | 0                                 | 0                       | 0                        | 175,000  |
| <b>DETAILS OF WRITE-INS</b>  |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58001.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58002.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58003.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58998. Sum. of remaining write-ins for Line 58 from overflow page    |                                    | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) |                                    | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |



**SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2021 OF THE BCS Insurance Company**

Designate the type of health care providers reported on this page.

Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

| States, Etc.  | 1<br>Direct<br>Premiums<br>Written | 2<br>Direct<br>Premiums<br>Earned | Direct Losses Paid |                          | 5<br>Direct<br>Losses<br>Incurred | Direct Losses Unpaid    |                          | 8<br>Direct Losses<br>Incurred But<br>Not Reported |
|---|------------------------------------|-----------------------------------|--------------------|--------------------------|-----------------------------------|-------------------------|--------------------------|--|
|   |                                    |                                   | 3<br>Amount        | 4<br>Number of<br>Claims |                                   | 6<br>Amount<br>Reported | 7<br>Number of<br>Claims |  |
| 1. Alabama .....  | AL.                                |                                   |                    |                          |                                   |                         |                          |  |
| 2. Alaska .....   | AK.                                |                                   |                    |                          |                                   |                         |                          |  |
| 3. Arizona .....  | AZ.                                |                                   |                    |                          |                                   |                         |                          |  |
| 4. Arkansas .....   | AR.                                |                                   |                    |                          |                                   |                         |                          |  |
| 5. California .....   | CA.                                |                                   |                    |                          |                                   |                         |                          |  |
| 6. Colorado .....   | CO.                                |                                   |                    |                          |                                   |                         |                          |  |
| 7. Connecticut .....  | CT.                                |                                   |                    |                          |                                   |                         |                          |  |
| 8. Delaware .....   | DE.                                |                                   |                    |                          |                                   |                         |                          |  |
| 9. District of Columbia .....   | DC.                                |                                   |                    |                          |                                   |                         |                          |  |
| 10. Florida .....   | FL.                                |                                   |                    |                          |                                   |                         |                          |  |
| 11. Georgia .....   | GA.                                |                                   |                    |                          |                                   |                         |                          |  |
| 12. Hawaii .....  | HI.                                |                                   |                    |                          |                                   |                         |                          |  |
| 13. Idaho .....   | ID.                                |                                   |                    |                          |                                   |                         |                          |  |
| 14. Illinois .....  | IL.                                |                                   |                    |                          |                                   |                         |                          |  |
| 15. Indiana .....   | IN.                                |                                   |                    |                          |                                   |                         |                          |  |
| 16. Iowa .....  | IA.                                |                                   |                    |                          |                                   |                         |                          |  |
| 17. Kansas .....  | KS.                                |                                   |                    |                          |                                   |                         |                          |  |
| 18. Kentucky .....  | KY.                                |                                   |                    |                          |                                   |                         |                          |  |
| 19. Louisiana .....   | LA.                                |                                   |                    |                          |                                   |                         |                          |  |
| 20. Maine .....   | ME.                                |                                   |                    |                          |                                   |                         |                          |  |
| 21. Maryland .....  | MD.                                |                                   |                    |                          |                                   |                         |                          |  |
| 22. Massachusetts .....   | MA.                                |                                   |                    |                          |                                   |                         |                          |  |
| 23. Michigan .....  | MI.                                |                                   |                    |                          |                                   |                         |                          |  |
| 24. Minnesota .....   | MN.                                |                                   |                    |                          |                                   |                         |                          |  |
| 25. Mississippi .....   | MS.                                |                                   |                    |                          |                                   |                         |                          |  |
| 26. Missouri .....  | MO.                                |                                   |                    |                          |                                   |                         |                          |  |
| 27. Montana .....   | MT.                                |                                   |                    |                          |                                   |                         |                          |  |
| 28. Nebraska .....  | NE.                                |                                   |                    |                          |                                   |                         |                          |  |
| 29. Nevada .....  | NV.                                |                                   |                    |                          |                                   |                         |                          |  |
| 30. New Hampshire .....   | NH.                                |                                   |                    |                          |                                   |                         |                          |  |
| 31. New Jersey .....  | NJ.                                |                                   |                    |                          |                                   |                         |                          |  |
| 32. New Mexico .....  | NM.                                |                                   |                    |                          |                                   |                         |                          |  |
| 33. New York .....  | NY.                                |                                   |                    |                          |                                   |                         |                          |  |
| 34. North Carolina .....  | NC.                                |                                   |                    |                          |                                   |                         |                          |  |
| 35. North Dakota .....  | ND.                                |                                   |                    |                          |                                   |                         |                          |  |
| 36. Ohio .....  | OH.                                |                                   |                    |                          |                                   |                         |                          |  |
| 37. Oklahoma .....  | OK.                                |                                   |                    |                          |                                   |                         |                          |  |
| 38. Oregon .....  | OR.                                |                                   |                    |                          |                                   |                         |                          |  |
| 39. Pennsylvania .....  | PA.                                |                                   |                    |                          |                                   |                         |                          |  |
| 40. Rhode Island .....  | RI.                                |                                   |                    |                          |                                   |                         |                          |  |
| 41. South Carolina .....  | SC.                                |                                   |                    |                          |                                   |                         |                          |  |
| 42. South Dakota .....  | SD.                                |                                   |                    |                          |                                   |                         |                          |  |
| 43. Tennessee .....   | TN.                                |                                   |                    |                          |                                   |                         |                          |  |
| 44. Texas .....   | TX.                                |                                   |                    |                          |                                   |                         |                          |  |
| 45. Utah .....  | UT.                                |                                   |                    |                          |                                   |                         |                          |  |
| 46. Vermont .....   | VT.                                |                                   |                    |                          |                                   |                         |                          |  |
| 47. Virginia .....  | VA.                                |                                   |                    |                          |                                   |                         |                          |  |
| 48. Washington .....  | WA.                                |                                   |                    |                          |                                   |                         |                          |  |
| 49. West Virginia .....   | WV.                                |                                   |                    |                          |                                   |                         |                          |  |
| 50. Wisconsin .....   | WI.                                |                                   |                    |                          |                                   |                         |                          |  |
| 51. Wyoming .....   | WY.                                |                                   |                    |                          |                                   |                         |                          |  |
| 52. American Samoa .....  | AS.                                |                                   |                    |                          |                                   |                         |                          |  |
| 53. Guam .....  | GU.                                |                                   |                    |                          |                                   |                         |                          |  |
| 54. Puerto Rico .....   | PR.                                |                                   |                    |                          |                                   |                         |                          |  |
| 55. U.S. Virgin Islands .....   | VI.                                |                                   |                    |                          |                                   |                         |                          |  |
| 56. Northern Mariana Islands .....                                      | MP.                                |                                   |                    |                          |                                   |                         |                          |  |
| 57. Canada .....  | CAN.                               |                                   |                    |                          |                                   |                         |                          |  |
| 58. Aggregate other alien .....   | OT.                                | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 59. Totals .....  |                                    | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| <b>DETAILS OF WRITE-INS</b>   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58001. ....   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58002. ....   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58003. ....   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58998. Sum. of remaining write-ins for Line 58 from overflow page ..... | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)    | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |



**SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2021 OF THE BCS Insurance Company**

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For The Period Ended 2021

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

| 1<br>Direct<br>Written<br>Premium | 2<br>Direct<br>Earned<br>Premium | 3<br>Direct<br>Losses<br>Incurred |
|-----------------------------------|----------------------------------|-----------------------------------|
| \$ 0                              | \$ 0                             | \$ (305,214)                      |

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ ..... 0

2.32 Amount estimated using reasonable assumptions: \$ ..... 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ ..... 0