

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT  
AS OF JUNE 30, 2021  
OF THE CONDITION AND AFFAIRS OF THE  
Owners Insurance Company

NAIC Group Code 0280 0280 NAIC Company Code 32700 Employer's ID Number 34-1172650  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/13/1975 Commenced Business 12/31/1975

Statutory Home Office 2325 North Cole Street Lima, OH, US 45801-2305  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6101 Anacapi Boulevard  
(Street and Number)  
Lansing, MI, US 48917-3968 517-323-1200  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 30660 Lansing, MI, US 48909-8160  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6101 Anacapi Boulevard  
(Street and Number)  
Lansing, MI, US 48917-3968 517-323-1200  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.auto-owners.com

Statutory Statement Contact Stephen Darrell Buell 517-323-1200  
(Name) (Area Code) (Telephone Number)  
aoacctg@aoins.com 517-323-8796  
(E-mail Address) (FAX Number)

OFFICERS

Chairman & CEO	<u>Jeffrey Scott Tagsold</u>	Senior Vice President and Treasurer	<u>Theodore William Reinbold</u>
First Vice President, Secretary & General Counsel	<u>William Finch Woodbury</u>		

OTHER

<u>Michael David Pike #, President</u>	<u>Jamie Patrick Whisnant #, Executive Vice President</u>	<u>Jonathan Robert Riekse, Sr. Vice President</u>
<u>Denise Gay Williams, Sr. Vice President</u>	<u>Anthony Orlando Dean, Sr. Vice President</u>	<u>Andrea Leigh Lindemeyer, Sr. Vice President</u>
<u>Amy Marie Kissman #, Sr. Vice President</u>	<u>Barry Michael Preslaski #, Sr. Vice President</u>	

DIRECTORS OR TRUSTEES

<u>Jeffrey Scott Tagsold (CHM)</u>	<u>Daniel Jerome Thelen</u>	<u>William Finch Woodbury</u>
<u>Mark Edward Hooper</u>	<u>Lori Ann McAllister</u>	<u>Cheryl Lynn Pero</u>
<u>Carolyn Dale Muller</u>	<u>Jeffrey Francis Harrold</u>	<u>Theodore William Reinbold</u>
<u>Terri Anderson Miller</u>	<u>Michael David Pike #</u>	<u>Jamie Patrick Whisnant #</u>

State of Michigan SS:  
County of Eaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>Michael David Pike</u> President	<u>William Finch Woodbury</u> First Vice President, Secretary & General Counsel	<u>Theodore William Reinbold</u> Senior Vice President & Treasurer
--	--	---

Subscribed and sworn to before me this 6th day of August, 2021

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Sheila L. Winters  
Notary  
6/17/2026

SHEILA L WINTERS  
NOTARY PUBLIC - STATE OF MICHIGAN  
COUNTY OF INGHAM  
My Commission Expires June 17, 2026  
Acting in the County of Eaton

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	3,892,728,780		3,892,728,780	3,682,839,319
2. Stocks:				
2.1 Preferred stocks .....	27,512,822		27,512,822	25,009,571
2.2 Common stocks .....	565,960,742		565,960,742	522,973,314
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....54,553,043 ), cash equivalents (\$ ..... ) and short-term investments (\$ ..... ) .....	54,553,043		54,553,043	163,345,435
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	62,824,452		62,824,452	56,665,326
9. Receivables for securities .....	14,865,996		14,865,996	4,049
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	4,618,445,835		4,618,445,835	4,450,837,013
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	29,437,139		29,437,139	29,133,049
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	8,050,841	3,269,197	4,781,644	11,101,016
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....1,697,595 earned but unbilled premiums) .....	517,680,524	188,622	517,491,902	487,287,372
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	11,383,128		11,383,128	12,045,863
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	25,522,973		25,522,973	33,729,929
19. Guaranty funds receivable or on deposit .....	616,195		616,195	720,143
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	15,590,767		15,590,767	14,306,607
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	5,226,727,402	3,457,818	5,223,269,584	5,039,160,994
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	5,226,727,402	3,457,818	5,223,269,584	5,039,160,994
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations .....	6,988,143		6,988,143	7,281,655
2502. Miscellaneous Assets .....	6,770,183		6,770,183	5,219,813
2503. Group Annuity .....	1,832,441		1,832,441	1,805,139
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	15,590,767		15,590,767	14,306,607

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....372,885,682 ) .....	1,224,338,614	1,222,203,733
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	393,937,957	394,122,590
4. Commissions payable, contingent commissions and other similar charges .....	55,434,380	71,114,901
5. Other expenses (excluding taxes, licenses and fees) .....	7,470,446	6,092,958
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	22,512,062	20,983,693
7.1 Current federal and foreign income taxes (including \$ .....513,370 on realized capital gains (losses)) .....	13,474,436	10,076,214
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....54,392,077 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	1,121,424,968	1,042,384,394
10. Advance premium .....	18,950,414	28,649,654
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	31,188,189	39,857,544
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	5,787,234	5,421,824
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	111,473,973	165,306,643
20. Derivatives .....		
21. Payable for securities .....	6,207,917	1,946,349
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	3,401,922	2,600,423
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	3,015,602,512	3,010,760,919
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	3,015,602,512	3,010,760,919
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	6,500,000	6,500,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	220,998,592	220,998,592
35. Unassigned funds (surplus) .....	1,980,168,480	1,800,901,483
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	2,207,667,072	2,028,400,075
38. Totals (Page 2, Line 28, Col. 3)	5,223,269,584	5,039,160,994
<b>DETAILS OF WRITE-INS</b>		
2501. Miscellaneous Liabilities .....	3,401,922	2,600,423
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,401,922	2,600,423
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....1,283,631,561 )	1,199,276,050	1,119,064,499	2,307,160,489
1.2 Assumed (written \$ .....123 )	762	57,202	1,667,502
1.3 Ceded (written \$ .....89,914,798 )	84,769,424	111,270,865	228,873,792
1.4 Net (written \$ .....1,193,716,887 )	1,114,507,388	1,007,850,836	2,079,954,199
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....624,285,488 ):			
2.1 Direct	595,144,206	609,884,224	1,374,982,257
2.2 Assumed	1,234	18,385	764,158
2.3 Ceded	30,920,152	34,910,195	114,070,775
2.4 Net	564,225,288	574,992,414	1,261,675,640
3. Loss adjustment expenses incurred	91,244,450	88,189,280	197,093,992
4. Other underwriting expenses incurred	368,437,043	325,616,383	663,276,294
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	1,023,906,781	988,798,077	2,122,045,926
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	90,600,608	19,052,759	(42,091,727)
INVESTMENT INCOME			
9. Net investment income earned	56,733,206	58,947,140	116,679,740
10. Net realized capital gains (losses) less capital gains tax of \$ .....3,594,691	14,873,848	(2,818,308)	3,027,357
11. Net investment gain (loss) (Lines 9 + 10)	71,607,054	56,128,832	119,707,097
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ .....1,903,586 )	(1,903,586)	(2,014,831)	(3,752,388)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	434,780	131,237	322,986
15. Total other income (Lines 12 through 14)	(1,468,806)	(1,883,595)	(3,429,403)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	160,738,855	73,297,997	74,185,967
17. Dividends to policyholders	518,946	400,416	802,662
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	160,219,909	72,897,581	73,383,305
19. Federal and foreign income taxes incurred	31,403,531	16,925,340	12,495,364
20. Net income (Line 18 minus Line 19)(to Line 22)	128,816,378	55,972,241	60,887,942
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,028,400,075	1,908,861,126	1,908,861,126
22. Net income (from Line 20)	128,816,378	55,972,241	60,887,942
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....11,684,657	44,911,138	(21,467,270)	53,634,509
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	3,477,701	5,031,755	4,862,507
27. Change in nonadmitted assets	2,061,779	1,910,966	153,992
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	179,266,997	41,447,692	119,538,949
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,207,667,072	1,950,308,818	2,028,400,075
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous Income and Expense	434,780	131,237	322,986
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	434,780	131,237	322,986
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	1,153,355,989	1,030,764,217	2,114,177,266
2. Net investment income .....	64,981,838	67,041,973	134,264,504
3. Miscellaneous income .....	(1,468,806)	(1,883,595)	(3,429,403)
4. Total (Lines 1 to 3) .....	1,216,869,021	1,095,922,595	2,245,012,367
5. Benefit and loss related payments .....	561,427,672	545,322,593	1,158,762,382
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	472,536,841	423,028,743	834,297,660
8. Dividends paid to policyholders .....	518,946	400,416	802,662
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 3,081,321 tax on capital gains (losses) .....	31,600,000		19,824,985
10. Total (Lines 5 through 9) .....	1,066,083,459	968,751,752	2,013,687,689
11. Net cash from operations (Line 4 minus Line 10) .....	150,785,562	127,170,843	231,324,678
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	320,881,087	249,892,462	531,755,768
12.2 Stocks .....	24,529,074	1,634,212	19,234,487
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	2,942,145	2,504,934	4,795,613
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	4,261,568		109,311
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	352,613,874	254,031,608	555,895,179
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	538,018,169	214,909,295	435,726,909
13.2 Stocks .....	3,559,828	126,399,390	212,745,131
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....	1,801,963	3,053,378	5,128,401
13.6 Miscellaneous applications .....	14,861,947	6,163,193	4,248,651
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	558,241,907	350,525,255	657,849,092
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(205,628,033)	(96,493,647)	(101,953,913)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(53,949,921)	(3,412,532)	(10,683,584)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(53,949,921)	(3,412,532)	(10,683,584)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(108,792,392)	27,264,664	118,687,180
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	163,345,435	44,658,254	44,658,254
19.2 End of period (Line 18 plus Line 19.1) .....	54,553,043	71,922,918	163,345,435

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices  
The accompanying financial statements of Owners Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Ohio Department of Insurance.

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 128,816,378	\$ 60,887,942
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 128,816,378	\$ 60,887,942
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,207,667,072	\$ 2,028,400,075
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 2,207,667,072	\$ 2,028,400,075

B. Use of Estimates in the Preparation of the Financial Statements  
No significant changes.

C. Accounting Policy  
No significant changes.

D. Going Concern  
Management has no doubts concerning the entity's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors  
N/A

NOTE 3 Business Combinations and Goodwill  
N/A

NOTE 4 Discontinued Operations  
N/A

NOTE 5 Investments  
A. Mortgage Loans, including Mezzanine Real Estate Loans  
N/A

B. Debt Restructuring  
N/A

C. Reverse Mortgages  
N/A

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from the Bloomberg Financial System or determined within our investment accounting application, Clearwater Analytics, based on third-party data from sources such as Refinitiv. These assumptions are consistent with the current interest rate environment.

(2) N/A

(3) N/A

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months \$ 4,471,536

2. 12 Months or Longer \$ 825,081

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months \$ 322,653,906

2. 12 Months or Longer \$ 70,246,881

(5) The Company evaluates factors such as payment performance, the length of time and the extent of which the fair value has been less than cost, and the intent and ability of the Company to hold securities for a period of time sufficient to allow for any anticipated recovery in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
N/A

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
N/A

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
N/A

H. Repurchase Agreements Transactions Accounted for as a Sale  
N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
N/A

NOTES TO FINANCIAL STATEMENTS

- J. Real Estate  
N/A
- K. Low Income Housing tax Credits (LIHTC)  
N/A
- L. Restricted Assets  
N/A
- M. Working Capital Finance Investments  
N/A
- N. Offsetting and Netting of Assets and Liabilities  
N/A
- O. 5GI Securities  
N/A
- P. Short Sales  
N/A
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	12	0
2. Aggregate Amount of Investment Income	\$ 1,004,420	\$ -

- R. Reporting Entity's Share of Cash Pool by Asset Type

	Asset Type	Percent Share
(1)	Cash	100.0%
(2)	Cash Equivalents	0.0%
(3)	Short-Term Investments	0.0%
(4)	Total	100.0%

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**  
No significant changes.

**NOTE 7 Investment Income**  
No significant changes.

**NOTE 8 Derivative Instruments**  
N/A

**NOTE 9 Income Taxes**  
No significant changes.

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**  
No significant changes.

**NOTE 11 Debt**  
N/A

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**  
N/A

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**  
No significant changes.

**NOTE 14 Liabilities, Contingencies and Assessments**  
No significant changes.

**NOTE 15 Leases**  
No significant changes.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**  
N/A

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**  
N/A

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**  
N/A

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**  
N/A

**NOTE 20 Fair Value Measurements**  
A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds - industrial and miscellaneous	\$ -	\$ 5,693,200	\$ 3,000,000	\$ -	\$ 8,693,200
Bonds - hybrid securities	\$ -	\$ 4,538,500	\$ -	\$ -	\$ 4,538,500
Preferred stock	\$ 4,246,749	\$ -	\$ -	\$ -	\$ 4,246,749
Common stock - industrial and miscellaneous	\$ 75,603,589	\$ -	\$ -	\$ -	\$ 75,603,589
Common stock - mutual funds	\$ -	\$ 490,357,153	\$ -	\$ -	\$ 490,357,153
Total assets at fair value/NAV	\$ 79,850,338	\$ 500,588,852	\$ 3,000,000	\$ -	\$ 583,439,191
b. Liabilities at fair value					
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Bonds - industrial and miscellaneous	\$ 2,720,000	\$ -	\$ -	\$ -	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000
Common stocks - industrial and miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Assets	\$ 2,720,000	\$ -	\$ -	\$ -	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000

	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) The Company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

- (4) Level 2 Measurements Include:  
Bonds and Mutual Funds; an evaluated price is provided by a pricing vendor based on observable inputs, including quoted prices for similar securities in active markets, quoted prices for identical or similar securities in inactive markets, and models that derive valuations from observable inputs in active markets.
- Level 3 Measurements Include:  
(a) Equity securities that do not trade on an exchange, with fair values obtained directly from the issuer.  
(b) Impaired real estates, for which the calculation of impairment considers the cost to sell and the holding period.  
(c) Impaired mortgages, which are valued based on the underlying value of the secured asset.

(5) N/A

B. N/A

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 4,062,861,742	\$ 3,892,728,780	\$ 193,398,631	\$ 3,849,895,183	\$ 19,567,929	\$ -	\$ -
Preferred stock	\$ 29,562,044	\$ 27,512,822	\$ 25,729,544	\$ 3,832,500	\$ -	\$ -	\$ -
Common stock	\$ 565,960,742	\$ 565,960,742	\$ 75,603,589	\$ 490,357,153	\$ -	\$ -	\$ -
Cash	\$ 54,553,043	\$ 54,553,043	\$ 54,553,043	\$ -	\$ -	\$ -	\$ -
Other invested assets	\$ 64,096,127	\$ 62,824,452	\$ -	\$ 23,818,586	\$ 40,277,541	\$ -	\$ -
Uncollected premiums	\$ 522,273,546	\$ 522,273,546	\$ 522,273,546	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value  
N/A

E. Instruments Measured at Net Asset Value  
N/A

NOTE 21 Other Items  
No significant changes.

NOTE 22 Events Subsequent  
N/A

NOTE 23 Reinsurance  
No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination  
N/A

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses  
A.

Reserves as of December 31, 2020 were \$1.62 billion. During the period ended June 30, 2021, \$374 million was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1.1 billion as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$96.6 million, or 6.0%, favorable prior year development since December 31, 2020. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Total loss reserve activity:

	2021	2020
Reserves, beginning of year	\$ 1,616,326,322	\$ 1,488,808,671
Incurred Losses:		
Current Year	\$ 752,042,932	\$ 1,481,132,481
Prior Years	\$ (96,573,194)	\$ (22,362,849)
Paid Losses:		
Current Year	\$ 279,112,042	\$ 756,822,708
Prior Years	\$ 374,407,448	\$ 574,429,273
Reserves, end of period	\$ 1,618,276,570	\$ 1,616,326,322

B. N/A

NOTE 26 Intercompany Pooling Arrangements  
N/A

NOTE 27 Structured Settlements  
No significant changes.

NOTE 28 Health Care Receivables  
N/A



NOTES TO FINANCIAL STATEMENTS

NOTE 29     Participating Policies  
N/A

NOTE 30     Premium Deficiency Reserves  
No significant changes.

NOTE 31     High Deductibles  
N/A

NOTE 32     Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses  
The company does not discount liabilities for unpaid losses and loss adjustment expenses.

NOTE 33     Asbestos/Environmental Reserves  
No significant changes.

NOTE 34     Subscriber Savings Accounts  
N/A

NOTE 35     Multiple Peril Crop Insurance  
N/A

NOTE 36     Financial Guaranty Insurance  
N/A

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- |                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

05/24/2021
- 6.4

By what department or departments?  
Ohio Dept of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ ] No [ X ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ 10,048,642
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....  | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....  | \$ .....   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ X ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....
- 16.3

Total payable for securities lending reported on the liability page. ....

\$ .....

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Co. ....	50 South LaSalle Street Chicago, IL 60603 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Assets managed internally by employees of the reporting entity. ....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ ] N/A [ X ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	37,163,263	34,392,263	17,868,489	12,160,950	33,776,099	32,377,713
2. Alaska.....AK	N						
3. Arizona.....AZ	L	26,018,325	23,901,602	11,361,816	10,105,647	34,793,658	29,696,562
4. Arkansas.....AR	L	14,933,303	13,117,990	6,471,490	7,458,978	13,013,653	12,738,160
5. California.....CA	N						
6. Colorado.....CO	L	59,018,463	58,732,229	27,219,337	29,022,307	78,495,801	70,894,922
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	L	104,278,215	91,581,110	49,034,922	50,430,006	158,603,472	123,989,032
11. Georgia.....GA	L	205,401,663	192,531,759	102,876,185	94,750,846	240,188,249	227,266,892
12. Hawaii.....HI	N						
13. Idaho.....ID	L	10,850,077	8,872,349	5,136,098	2,476,092	9,470,347	10,774,460
14. Illinois.....IL	L	93,983,559	87,137,284	51,644,286	42,484,728	121,361,989	118,070,446
15. Indiana.....IN	L	621,105	649,888	524,905	247,882	1,669,498	1,204,235
16. Iowa.....IA	L	62,668,553	54,394,441	33,630,992	33,155,786	56,974,351	50,696,177
17. Kansas.....KS	L	5,344,828	5,180,950	1,345,893	2,397,919	6,469,665	5,654,804
18. Kentucky.....KY	L	33,059,127	29,484,202	12,123,609	9,147,286	30,997,719	26,278,162
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	L						
24. Minnesota.....MN	L	128,047,729	128,356,668	62,729,091	53,339,289	137,676,392	145,878,388
25. Mississippi.....MS	L						
26. Missouri.....MO	L	31,419,210	43,762,497	15,824,577	22,173,299	48,756,591	51,089,881
27. Montana.....MT	N						
28. Nebraska.....NE	L	26,666,253	23,543,166	12,998,603	11,728,436	20,504,025	17,022,589
29. Nevada.....NV	L						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	L						
33. New York.....NY	N						
34. North Carolina.....NC	L	117,318,228	101,210,709	50,479,676	45,003,715	89,049,104	88,978,188
35. North Dakota.....ND	L	16,795,218	15,324,948	5,114,250	6,928,326	14,684,631	12,811,689
36. Ohio.....OH	L	47,240,363	52,073,144	21,930,408	19,295,508	42,197,739	45,195,638
37. Oklahoma.....OK	N						
38. Oregon.....OR	L						
39. Pennsylvania.....PA	L	3,607,688	2,847,653	1,056,705	910,207	2,434,768	2,478,203
40. Rhode Island.....RI	N						
41. South Carolina.....SC	L	79,326,113	74,179,129	35,745,387	37,472,544	96,619,280	86,440,872
42. South Dakota.....SD	L	12,360,416	11,249,406	3,878,799	4,555,444	12,286,699	14,975,539
43. Tennessee.....TN	L	32,992,005	30,500,914	14,820,780	18,260,598	33,748,049	37,569,413
44. Texas.....TX	N						
45. Utah.....UT	L	46,867,710	38,034,780	16,616,603	12,388,391	59,179,106	44,023,082
46. Vermont.....VT	N						
47. Virginia.....VA	L	26,026,988	24,109,481	9,044,847	16,093,056	20,517,621	20,293,320
48. Washington.....WA	L						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	L	61,623,159	56,434,325	33,409,237	24,861,650	55,259,411	53,144,758
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	1,283,631,561	1,201,602,886	602,886,983	566,848,888	1,418,727,918	1,329,543,124
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....31

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

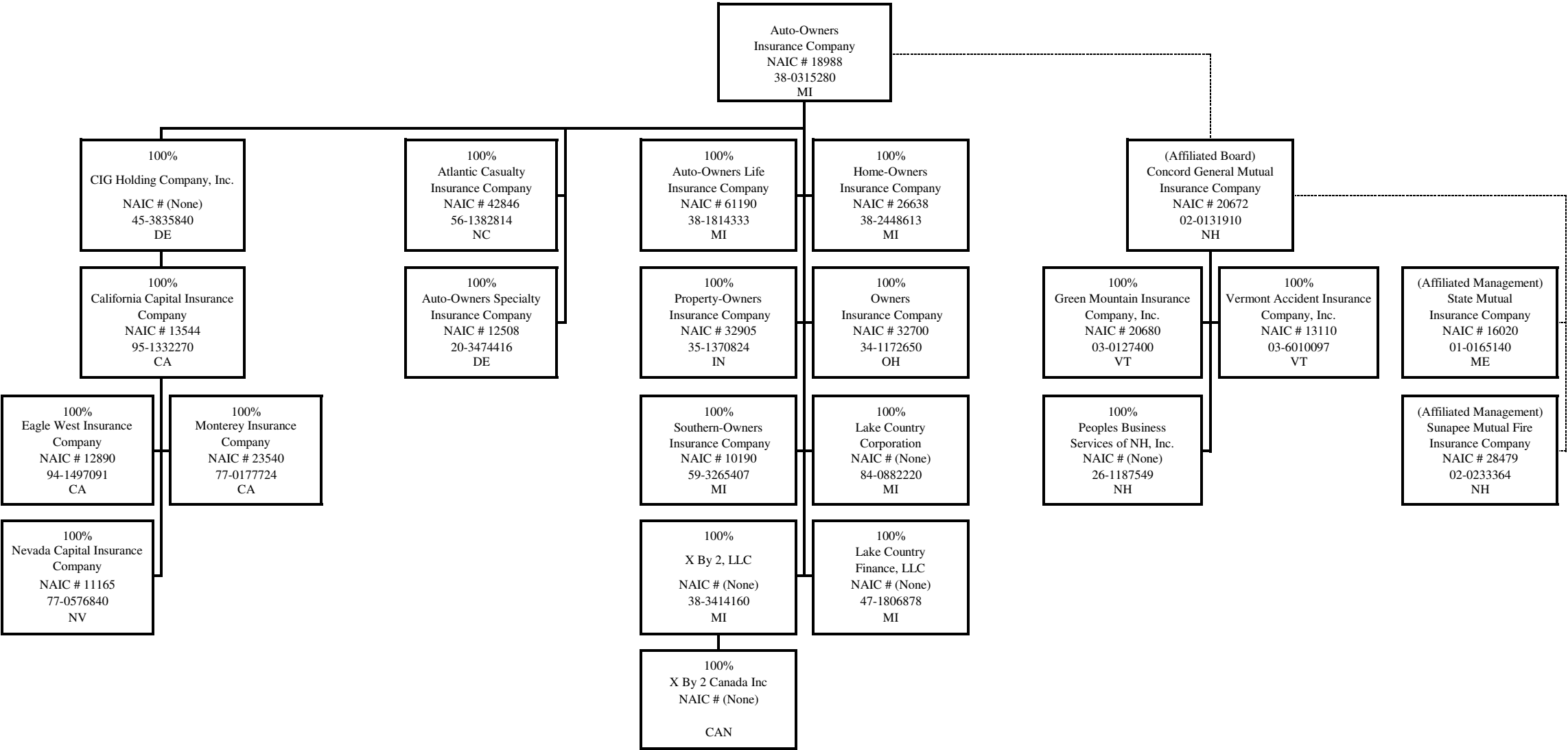
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....26

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP  
PART 1 - ORGANIZATIONAL CHART





STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0280	Auto-Owners Insurance Group	.18988	38-0315280				Auto-Owners Insurance Company	.MI.	.UDP					.N	
.0280	Auto-Owners Insurance Group	.61190	38-1814333				Auto-Owners Life Insurance Company	.MI.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.26638	38-2448613				Home-Owners Insurance Company	.MI.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.32700	34-1172650				Owners Insurance Company	.OH.	.RE	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.32905	35-1370824				Property-Owners Insurance Company	.IN.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.10190	59-3265407				Southern-Owners Insurance Company	.MI.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.00000	84-0882220				Lake Country Corporation	.MI.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.Y	
.0280	Auto-Owners Insurance Group	.00000	47-1806878				Lake Country Finance, LLC	.MI.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.00000	38-3414160				X By 2, LLC	.MI.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.00000					X By 2 Canada Inc	.CAN	.NIA	X By 2, LLC	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.42846	56-1382814				Atlantic Casualty Insurance Company	.NC.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.12508	20-3474416				Auto-Owners Specialty Insurance Company	.DE.	.IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.20672	02-0131910				Concord General Mutual Insurance Company	.NH.	.IA	Auto-Owners Insurance Company	Board of Directors		Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.20680	03-0127400				Green Mountain Insurance Company, Inc	.VT.	.IA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.16020	01-0165140				State Mutual Insurance Company	.ME.	.IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.28479	02-0233364				Sunapee Mutual Fire Insurance Company	.NH.	.IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.13110	03-6010097				Vermont Accident Insurance Company, Inc	.VT.	.IA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.00000	26-1187549				Peoples Business Services of NH, Inc	.NH.	.NIA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.00000	45-3835840				CIG Holding Company, Inc.	.DE.	.NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.Y	
.0280	Auto-Owners Insurance Group	.13544	95-1332270				California Capital Insurance Company	.CA.	.IA	CIG Holding Company, Inc.	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.12890	94-1497091				Eagle West Insurance Company	.CA.	.IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.23540	77-0177724				Monterey Insurance Company	.CA.	.IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	
.0280	Auto-Owners Insurance Group	.11165	77-0576840				Nevada Capital Insurance Company	.NV.	.IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	.N	

Asterisk	Explanation

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	2,507,948	1,369,497	54.6	111.6
2.	Allied Lines .....	4,849,920	1,353,083	27.9	98.0
3.	Farmowners multiple peril .....	14,431,100	5,855,850	40.6	53.0
4.	Homeowners multiple peril .....	44,844,121	20,885,022	46.6	52.3
5.	Commercial multiple peril .....	265,799,894	122,967,706	46.3	54.0
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	24,206,082	8,564,019	35.4	49.9
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....	1,612,060			
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....	47,037,223	8,670,152	18.4	23.2
17.1	Other liability - occurrence .....	57,620,181	17,030,203	29.6	25.9
17.2	Other liability - claims-made .....				
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims-made .....				
19.1,19.2	Private passenger auto liability .....	262,069,339	166,334,910	63.5	64.7
19.3,19.4	Commercial auto liability .....	182,017,256	83,400,731	45.8	58.5
21.	Auto physical damage .....	291,349,382	158,789,568	54.5	54.1
22.	Aircraft (all perils) .....				
23.	Fidelity .....	789,656	(98,649)	(12.5)	4.9
24.	Surety .....				
26.	Burglary and theft .....	141,888	22,113	15.6	5.2
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	1,199,276,050	595,144,206	49.6	54.5
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	1,295,261	2,984,402	2,637,946
2.	Allied Lines .....	2,591,461	5,655,198	4,919,823
3.	Farmowners multiple peril .....	8,686,297	17,172,379	16,470,512
4.	Homeowners multiple peril .....	24,763,577	45,165,810	42,263,495
5.	Commercial multiple peril .....	149,276,552	293,810,808	262,182,303
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	14,688,931	28,247,204	25,145,825
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....	1,010,123	1,875,486	1,590,958
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....	24,298,760	52,682,445	50,992,535
17.1	Other liability - occurrence .....	32,340,519	63,049,311	57,932,126
17.2	Other liability - claims-made .....			
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims-made .....			
19.1,19.2	Private passenger auto liability .....	133,688,437	263,270,078	263,490,704
19.3,19.4	Commercial auto liability .....	100,737,672	204,581,424	181,455,651
21.	Auto physical damage .....	155,004,760	304,093,693	291,562,298
22.	Aircraft (all perils) .....			
23.	Fidelity .....	446,329	893,650	795,266
24.	Surety .....			
26.	Burglary and theft .....	65,324	149,673	163,443
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	648,894,001	1,283,631,561	1,201,602,886
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2018 + Prior .....	455,349	91,683	547,032	100,024	2,863	102,887	374,084	6,833	69,320	450,237	18,759	(12,667)	6,092	
2. 2019 .....	228,828	116,157	344,984	70,809	4,898	75,707	188,395	10,941	43,540	242,876	30,376	(56,778)	(26,401)	
3. Subtotals 2019 + Prior .....	684,176	207,840	892,017	170,833	7,762	178,594	562,479	17,774	112,860	693,113	49,135	(69,445)	(20,309)	
4. 2020 .....	280,308	444,002	724,310	152,705	43,108	195,813	177,550	40,479	234,203	452,233	49,948	(126,212)	(76,264)	
5. Subtotals 2020 + Prior .....	964,484	651,842	1,616,326	323,538	50,869	374,407	740,029	58,254	347,063	1,145,346	99,083	(195,656)	(96,573)	
6. 2021 .....	XXX	XXX	XXX	XXX	279,112	279,112	XXX	163,350	309,581	472,931	XXX	XXX	XXX	
7. Totals .....	964,484	651,842	1,616,326	323,538	329,981	653,519	740,029	221,603	656,644	1,618,277	99,083	(195,656)	(96,573)	
8. Prior Year-End Surplus As Regards Policyholders	2,028,400											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 10.3	2. (30.0)	3. (6.0)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (4.8)		

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

- 1. Not Required
- 2. Not Required
- 3. Not Required

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]	 3 2 7 0 0 2 0 2 1 4 9 0 0 0 0 0 2
2. Supplement A to Schedule T [Document Identifier 455]	 3 2 7 0 0 2 0 2 1 4 5 5 0 0 0 0 2
3. Medicare Part D Coverage Supplement [Document Identifier 365]	 3 2 7 0 0 2 0 2 1 3 6 5 0 0 0 0 2

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. ....				
2597. Summary of remaining write-ins for Line 25 from overflow page				

NONE

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	56,665,326	58,464,535
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		1,918,127
2.2 Additional investment made after acquisition .....	1,801,963	3,210,274
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	5,799,586	(3,935,785)
6. Total gain (loss) on disposals .....	1,637,877	2,072,187
7. Deduct amounts received on disposals .....	2,942,145	4,795,613
8. Deduct amortization of premium and depreciation .....	138,154	268,398
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	62,824,452	56,665,326
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	62,824,452	56,665,326

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	4,230,822,204	4,076,113,399
2. Cost of bonds and stocks acquired .....	541,577,997	648,472,040
3. Accrual of discount .....	1,356,988	1,984,259
4. Unrealized valuation increase (decrease) .....	50,796,210	71,013,293
5. Total gain (loss) on disposals .....	16,830,663	8,722,332
6. Deduct consideration for bonds and stocks disposed of .....	346,414,582	553,133,921
7. Deduct amortization of premium .....	9,771,556	18,484,406
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		6,008,459
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	1,004,420	2,143,666
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	4,486,202,344	4,230,822,204
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	4,486,202,344	4,230,822,204

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	3,213,445,189	205,916,046	144,331,804	(3,145,956)	3,213,445,189	3,271,883,475		3,098,539,327
2. NAIC 2 (a) .....	542,575,747	46,369,325	20,890,671	(797,039)	542,575,747	567,257,363		527,696,334
3. NAIC 3 (a) .....	54,704,265		8,969,225	(2,142,521)	54,704,265	43,592,519		50,580,425
4. NAIC 4 (a) .....	4,290,712		11,858	475,333	4,290,712	4,754,187		6,023,233
5. NAIC 5 (a) .....	2,776,100			2,465,137	2,776,100	5,241,237		
6. NAIC 6 (a) .....								
7. Total Bonds	3,817,792,014	252,285,372	174,203,558	(3,145,047)	3,817,792,014	3,892,728,780		3,682,839,319
PREFERRED STOCK								
8. NAIC 1 .....		3,559,828		(59,828)		3,500,000		
9. NAIC 2 .....	15,391,153			3,821,669	15,391,153	19,212,822		20,209,571
10. NAIC 3 .....	4,800,000				4,800,000	4,800,000		4,800,000
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	20,191,153	3,559,828		3,761,841	20,191,153	27,512,822		25,009,571
15. Total Bonds and Preferred Stock	3,837,983,167	255,845,200	174,203,558	616,794	3,837,983,167	3,920,241,602		3,707,848,890

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**



SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1	1
2. Cost of cash equivalents acquired .....	132,656	15,313
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	132,657	15,313
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		1
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		1

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	Banc Fund X L.P.	Chicago	IL	Banc Fund X L.P.		02/16/2018			240,000		40,000	0.540
1999999. Joint Venture Interests - Common Stock - Unaffiliated									240,000		40,000	XXX
	One Equity Partners VII, L.P.	New York	NY	One Equity Partners VII, L.P.		04/18/2019	3		134,958		243,119	0.110
	Blackstone Tactical Opportunities Fund II L.P.	New York	NY	Blackstone Tactical Opportunities Fund II L.P.		04/20/2015			4,379		1,047,007	0.050
	Sun Capital Partners VII Transformation Fund, L.P.	Boca Raton	FL	Sun Capital Partners VII Transformation Fund, L.P.		04/01/2019	3		217,626		887,706	0.090
	NB Strategic Co-Investment Partners II LP	New York	NY	NB Strategic Co-Investment Partners II LP		09/20/2012	3		3,265		156,312	0.180
	EnCap Energy Capital Fund XI	Houston	TX	EnCap Energy Capital Fund XI		07/17/2017	1		163,859		1,102,105	0.030
	Huron Flex Equity Fund, L.P.	Detroit	MI	Huron Flex Equity Fund, L.P.		01/22/2018	3		212,009		958,308	1.527
	Apax X USD L.P.	London	GBR	Apax X USD L.P.		01/15/2020	3		115,412		2,123,250	0.030
2599999. Joint Venture Interests - Other - Unaffiliated									851,507		6,517,807	XXX
4899999. Total - Unaffiliated									1,091,507		6,557,807	XXX
4999999. Total - Affiliated												XXX
5099999 - Totals									1,091,507		6,557,807	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	Global Maritime Investment Fund II Feeder, LLC	Wilmington	DE	Return of Capital	06/20/2017	06/28/2021	156,221							156,221	156,221				
0399999. Transportation Equipment - Unaffiliated														156,221	156,221				
	Banc Fund VIII L.P.	Chicago	IL	Various	02/13/2008	06/15/2021	31,000							31,000	216,000		185,000	185,000	
	Oak Street Real Estate Capital Fund V, L.P.	Chicago	IL	Various	04/29/2020	04/16/2021	24,901							24,901	66,315		41,414	41,414	
1999999. Joint Venture Interests - Common Stock - Unaffiliated														55,901	282,315		226,414	226,414	
	BREP VII Commercial Real Estate Trust	Troy	MI	Various	08/30/2012	06/10/2021	8,996							8,996	32,178		23,182	23,182	
	Progress Res Access, L.P. f/k/a FREO Access, L.P.	New York	NY	Return of Capital	10/01/2012	04/30/2021	153,905							153,905	335,820		181,914	181,914	
2199999. Joint Venture Interests - Real Estate - Unaffiliated														162,901	367,998		205,096	205,096	
	One Equity Partners VII, L.P.	New York	NY	Various	04/18/2019	04/29/2021	37,338							37,338	201,577		164,239	164,239	
	Blackstone Tactical Opportunities Fund II L.P.	New York	NY	Various	04/20/2015	06/28/2021	47,500							47,500	99,981		52,481	52,481	
	JPMorgan Asia Private Equity Fund, LLC	New York	NY	Various	07/06/2011	06/04/2021	111,558							111,558	182,951		71,393	71,393	
	Mesirow Financial PE Partnership Fund IV L.P.	Chicago	IL	Various	03/25/2008	06/29/2021	35,000							35,000	70,000		35,000	35,000	
	KKR Energy Income and Growth Fund I, L.P.	Grand Rapids	MI	Return of Capital	04/23/2014	06/23/2021	17,854							17,854	17,854				

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Sun Capital Partners VII Transformation Fund, L.P.	Boca Raton	FL	Various	04/01/2019	06/23/2021	10,571							10,571	11,412		841	841	
	Hamilton Lane PE Fund VII L.P. - Series B	New York	NY	Various	03/11/2009	06/24/2021	6,588							6,588	8,408		1,820	1,820	
	Q-BLK Private Capital III, LP - Global Div Series	New York	NY	Q-BLK Private Capital III, LP - Global Div Series	05/14/2007	05/18/2021									106,281		106,281	106,281	
	Hamilton Lane PE Fund VII L.P. - Series A	New York	NY	Various	03/11/2009	06/24/2021	14,182							14,182	35,455		21,273	21,273	
	NB Strategic Co-Investment Partners II LP	New York	NY	Various	09/20/2012	06/14/2021	9,352							9,352	13,441		4,089	4,089	
	GSO Rescue Finance II Trust	TROY	MI	Return of Capital	05/01/2014	05/10/2021	2,418							2,418	2,418				
	EnCap Energy Capital Fund XI	Houston	TX	Return of Capital	07/17/2017	06/16/2021	33,234							33,234	33,234				
	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.	New York	NY	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.	09/01/2010	06/29/2021									97,500		97,500	97,500	
	Warburg Pincus Private Equity XI, L.P.	New York	NY	Various	04/18/2013	06/16/2021	65,150							65,150	104,950		39,800	39,800	
	Mesirow Financial PE Partnership Fund V L.P.	Chicago	IL	Various	03/11/2009	06/29/2021	55,000							55,000	110,000		55,000	55,000	
2599999. Joint Venture Interests - Other - Unaffiliated							445,746							445,746	1,095,462		649,717	649,717	
4899999. Total - Unaffiliated							820,769							820,769	1,901,996		1,081,228	1,081,228	
4999999. Total - Affiliated																			
5099999 - Totals							820,769							820,769	1,901,996		1,081,228	1,081,228	

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179V-4N-7	G2 MA7129 - RMBS		.05/25/2021	Unknown		6,366,944	6,100,066	11,861	1.A
36179W-DS-4	G2 MA7313 - RMBS		.06/17/2021	CANTOR FITZGERALD		6,217,591	5,927,690	9,879	1.A
36179W-E7-9	G2 MA7358 - RMBS		.06/15/2021	BAIRD, ROBERT W., & COMPANY IN		5,525,018	5,474,587	6,083	1.A
36179W-GU-6	G2 MA7411 - RMBS		.06/16/2021	BAIRD, ROBERT W., & COMPANY IN		2,073,750	2,000,000	3,333	1.A
38380P-4A-9	GNR 2020-128 AH - CMBS		.04/19/2021	CHASE SECURITIES INC		7,784,037	7,849,037	6,868	1.A
38380R-2U-3	GNR 2021-065 AB - CMBS		.04/28/2021	CHASE SECURITIES INC		5,019,531	5,000,000	6,042	1.A
38380R-2Y-5	GNR 2021-065 AK - CMBS		.05/24/2021	CHASE SECURITIES INC		10,047,401	9,987,709	12,623	1.A
38380R-3W-8	GNR 2021-060 AH - CMBS		.04/22/2021	CANTOR FITZGERALD		5,005,469	5,000,000	7,049	1.A
38380R-R3-6	GNR 2021-061 AC - CMBS		.04/26/2021	First Boston Corp		7,614,551	7,500,000	12,083	1.A
38380R-Z6-0	GNR 2021-063 DQ - CMBS		.04/27/2021	First Tennessee Bank		7,471,875	7,500,000	9,063	1.A
38381D-AD-2	GNR 2021-070 AD - CMBS		.04/27/2021	Unknown		4,957,422	5,000,000	6,042	1.A
38381D-AH-3	GNR 2021-070 AL - CMBS		.04/27/2021	First Tennessee Bank		6,048,750	6,000,000	8,458	1.A
38381D-FH-8	GNR 2021-084 EH - CMBS		.05/26/2021	Various		14,026,875	14,000,000	17,325	1.A
38381D-GA-2	GNR 2021-085 AD - CMBS		.05/25/2021	SALOMON BROTHERS INC		4,958,789	5,000,000	5,625	1.A
38381D-JE-1	GNR 2021-090 AC - CMBS		.05/24/2021	Montgomery		8,061,250	8,000,000	9,600	1.A
38381D-KW-9	GNR 2021-113 AE - CMBS		.06/25/2021	First Tennessee Bank		5,494,167	5,569,000	5,832	1.A
38381D-LD-0	GNR 2021-106 AD - CMBS		.06/25/2021	First Boston Corp		8,049,688	8,000,000	11,278	1.A
38381D-MJ-6	GNR 2021-110 AH - CMBS		.06/23/2021	CANTOR FITZGERALD		8,015,313	8,000,000	11,278	1.A
38381D-NR-7	GNR 2021-108 DH - CMBS		.06/25/2021	GOLDMAN		8,035,000	8,000,000	10,633	1.A
38381D-RC-6	GNR 2021-101 AD - CMBS		.06/28/2021	Various		14,911,719	15,000,000	18,125	1.A
83162C-K5-1	SBAP 2021-25E E - ABS		.05/06/2021	First Boston Corp		5,000,000	5,000,000		1.A
0599999. Subtotal - Bonds - U.S. Governments						150,685,139	149,908,089	189,080	XXX
013051-EM-5	ALBERTA, PROVINCE OF	C.	.04/29/2021	R.W. PRESSPRICH & CO., INC.		4,697,700	5,000,000	18,236	1.D FE
1099999. Subtotal - Bonds - All Other Governments						4,697,700	5,000,000	18,236	XXX
3140XB-QE-3	FN FM7652 - RMBS		.06/15/2021	Unknown		6,202,500	6,000,000	5,417	1.A
67756Q-M2-0	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV		.05/19/2021	CHASE SECURITIES INC		3,000,000	3,000,000		1.A FE
91743P-DP-7	UTAH HSG CORP		.04/01/2021	STIFEL NICOLAUS & CO.		5,892,355	5,762,694	6,403	1.B FE
91743P-DQ-5	UTAH HSG CORP		.05/03/2021	STIFEL NICOLAUS & CO.		5,250,000	5,000,000	6,597	1.B FE
91743P-DR-3	UTAH HSG CORP		.05/28/2021	Unknown		4,730,625	4,500,000	6,250	1.B FE
3199999. Subtotal - Bonds - U.S. Special Revenues						25,075,480	24,262,694	24,667	XXX
05523R-AD-9	BAE SYSTEMS PLC	C.	.05/04/2021	RBC Dain Rauscher (US)		2,153,460	2,000,000	3,967	2.B FE
071813-BY-4	BAXTER INTERNATIONAL INC		.05/18/2021	Morgan Stanley		1,220,543	1,077,000	5,790	1.G FE
120568-BC-3	BUNGE LIMITED FINANCE CORP		.06/28/2021	RBC Dain Rauscher (US)		1,643,328	1,620,000	5,693	2.C FE
134429-BJ-7	CAMPBELL SOUP CO		.05/17/2021	RBC Dain Rauscher (US)		3,976,040	4,000,000	6,597	2.C FE
20030N-BH-3	COMCAST CORP		.05/06/2021	BAIRD, ROBERT W., & COMPANY IN		2,362,600	2,000,000	27,153	1.G FE
278062-AD-6	EATON CORP		.04/20/2021	RAYMOND JAMES/FI		2,884,375	2,500,000	47,222	2.A FE
302508-AQ-9	FMR LLC		.04/26/2021	Amherst Pierpont Securities		5,620,840	4,000,000	111,868	1.E FE
31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR		.01/01/2021	RAYMOND JAMES/FI		11,149	11,149		1.A PL
36158F-AD-2	SWISS RE SOLUTIONS HOLDING CORP		.04/19/2021	BAIRD, ROBERT W., & COMPANY IN		4,311,960	3,000,000	81,375	1.F FE
501044-BV-2	KROGER CO		.06/15/2021	First Tennessee Securities		2,748,823	1,942,000	39,703	2.A FE
579780-AQ-0	MCCORMICK & COMPANY INC		.04/26/2021	RBC Dain Rauscher (US)		2,849,560	2,800,000	2,528	2.B FE
68902V-AF-4	OTIS WORLDWIDE CORP		.05/26/2021	STIFEL NICOLAUS & CO.		2,297,999	2,300,000	16,879	2.B FE
771367-CE-7	ROCHESTER GAS AND ELECTRIC CORP		.04/20/2021	STIFEL NICOLAUS & CO.		1,933,400	2,000,000	15,314	1.F FE
776743-AG-1	ROPER TECHNOLOGIES INC		.05/20/2021	Fifth Third Securities		4,204,080	4,000,000	22,617	2.A FE
887315-BM-0	HISTORIC TW INC		.04/27/2021	STIFEL NICOLAUS & CO.		5,070,360	4,000,000	80,311	2.B FE
89656G-AA-2	TRL 211 A - ABS		.06/23/2021	Montgomery		3,999,696	4,000,000		1.F FE
89683L-AA-8	TRIUMPH RAIL LLC - ABS		.05/25/2021	Unknown		5,997,540	6,000,000		1.F FE
913017-BA-6	RAYTHEON TECHNOLOGIES CORP		.05/24/2021	Fifth Third Securities		4,837,910	3,500,000	51,771	2.A FE
962166-BR-4	WEYERHAEUSER CO		.05/13/2021	STIFEL NICOLAUS & CO.		1,433,890	1,000,000	12,701	2.B FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						59,557,553	51,750,149	531,488	XXX
00440F-AA-2	ACE CAPITAL TRUST II		.04/29/2021	STIFEL NICOLAUS & CO.		7,600,000	5,000,000	39,069	2.A FE
037389-AK-9	AON CORP		.04/30/2021	Unknown		1,317,500	1,000,000	28,034	2.C FE
064058-AJ-9	BANK OF NEW YORK MELLON CORP		.06/24/2021	BAIRD, ROBERT W., & COMPANY IN		3,352,000	3,200,000	2,631	2.A FE
4899999. Subtotal - Bonds - Hybrid Securities						12,269,500	9,200,000	69,734	XXX
8399997. Total - Bonds - Part 3						252,285,372	240,120,932	833,206	XXX

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						252,285,372	240,120,932	833,206	XXX
249670-AB-6	DEPOSITORY TRUST & CLEARING CORP		06/22/2021	BAIRD, ROBERT W., & COMPANY IN	3,500,000,000	3,559,828	0.00		1, F FE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						3,559,828	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						3,559,828	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						3,559,828	XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks						3,559,828	XXX		XXX
9999999 - Totals						255,845,200	XXX	833,206	XXX

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
02265Q-AA-6	AMAL LTD	C	05/21/2021	Paydown		24,902	24,902	24,902	24,902						24,902				431	08/21/2021	1.A
266893-AA-4	DURRAH MSN 35603		04/22/2021	Paydown		193,301	193,301	193,301	193,302						193,301				1,628	01/22/2025	1.A
36179M-GW-4	G2 MA0213 - RMBS		06/01/2021	Paydown		74,481	74,481	77,414	75,133		(652)		(652)		74,481				1,042	07/20/2042	1.A
36179T-ZT-5	G2 MA5254 - RMBS		06/01/2021	Paydown		140,765	140,765	140,765	140,765						140,765				2,326	06/20/2048	1.A
36179U-F2-3	G2 MA5585 - RMBS		06/01/2021	Paydown		194,830	194,830	194,222	194,234		596		596		194,830				3,218	11/20/2048	1.A
36179U-HT-2	G2 MA5642 - RMBS		06/01/2021	Paydown		45,526	45,526	46,607	46,864		(1,338)		(1,338)		45,526				870	12/20/2048	1.A
36179U-OS-4	G2 MA5865 - RMBS		06/01/2021	Paydown		280,942	280,942	285,870	286,251		(5,309)		(5,309)		280,942				4,080	04/20/2049	1.A
36179U-QT-2	G2 MA5866 - RMBS		06/01/2021	Paydown		166,138	166,138	170,706	171,959		(5,821)		(5,821)		166,138				2,635	04/20/2049	1.A
36179U-T9-3	G2 MA5976 - RMBS		06/01/2021	Paydown		162,291	162,291	166,044	165,669		(3,378)		(3,378)		162,291				2,308	06/20/2049	1.A
36179U-VII-9	G2 MA6029 - RMBS		06/01/2021	Paydown		603,378	603,378	609,318	607,684		(4,306)		(4,306)		603,378				6,921	07/20/2049	1.A
36179U-VX-7	G2 MA6030 - RMBS		06/01/2021	Paydown		286,328	286,328	292,413	291,067		(4,739)		(4,739)		286,328				3,929	07/20/2049	1.A
36179U-XH-0	G2 MA6080 - RMBS		06/01/2021	Paydown		324,534	324,534	330,822	331,411		(6,877)		(6,877)		324,534				3,851	08/20/2049	1.A
36179U-XJ-6	G2 MA6081 - RMBS		06/01/2021	Paydown		333,951	333,951	342,509	341,227		(7,275)		(7,275)		333,951				4,573	08/20/2049	1.A
36179U-ZH-8	G2 MA6144 - RMBS		06/01/2021	Paydown		378,102	378,102	382,947	381,798		(3,695)		(3,695)		378,102				4,551	09/20/2049	1.A
36179V-4M-9	G2 MA7128 - RMBS		06/01/2021	Paydown		317,056	317,056	330,531			(13,475)		(13,475)		317,056				3,198	01/20/2051	1.A
36179V-4P-2	G2 MA7130 - RMBS		06/01/2021	Paydown		20,100	20,100	21,199			(1,099)		(1,099)		20,100				268	01/20/2051	1.A
36179V-A6-7	G2 MA6329 - RMBS		06/01/2021	Paydown		551,743	551,743	561,657	559,272		(7,529)		(7,529)		551,743				6,453	12/20/2049	1.A
36179V-FD-7	G2 MA6464 - RMBS		06/01/2021	Paydown		619,900	619,900	631,426	636,899		(17,000)		(17,000)		619,900				7,408	02/20/2050	1.A
36179V-ZJ-2	G2 MA7045 - RMBS		06/01/2021	Paydown		22,999	22,999	24,019			(1,021)		(1,021)		22,999				269	12/20/2050	1.A
3620A3-PU-2	GN 717835 - RMBS		06/01/2021	Paydown		10,721	10,721	10,949	10,716		6		6		10,721				174	07/15/2024	1.A
3620A5-GK-0	GN 720074 - RMBS		06/01/2021	Paydown		7,507	7,507	7,741	7,502		4		4		7,507				132	06/15/2024	1.A
3620AC-2F-0	GN 726274 - RMBS		06/01/2021	Paydown		4,885	4,885	5,126	4,882		3		3		4,885				92	09/15/2024	1.A
3620AC-5Z-3	GN 726364 - RMBS		06/01/2021	Paydown		8,533	8,533	8,738	8,529		4		4		8,533				131	10/15/2024	1.A
3620AD-CP-5	GN 726478 - RMBS		06/01/2021	Paydown		41,303	41,303	42,535	41,388		(86)		(86)		41,303				628	11/15/2024	1.A
36296Q-2B-4	GN 698370 - RMBS		06/01/2021	Paydown		16,969	16,969	17,178	17,047		(78)		(78)		16,969				324	07/15/2039	1.A
36297J-T5-3	GN 713472 - RMBS		06/01/2021	Paydown		4,663	4,663	4,757	4,700		(37)		(37)		4,663				88	06/15/2039	1.A
38375Q-X7-9	GNR 2008-051 PE - CMO/RMBS		06/01/2021	Paydown		8,767	8,767	8,631	8,744		23		23		8,767				166	06/20/2038	1.A
38375X-GH-1	GNR 2008-049 PB - CMO/RMBS		06/01/2021	Paydown		8,205	8,205	8,205	8,203		2		2		8,205				161	06/20/2038	1.A
38376G-XA-3	GNR 2010-141 B - CMBS		06/01/2021	Paydown		5,136	5,136	5,165	5,136		(1)		(1)		5,136				58	02/16/2044	1.A
38376L-W2-1	GNR 2011-129 KC - CMO/RMBS		06/01/2021	Paydown		50,827	50,827	52,257	51,239		(411)		(411)		50,827				418	02/20/2041	1.A
38378B-2T-5	GNR 2012-150 A - CMBS		06/01/2021	Paydown		1,187,035	1,187,035	1,206,695	1,187,556		(522)		(522)		1,187,035				8,130	11/16/2052	1.A
38378B-3T-4	GNR 2013-002 AD - CMBS		06/01/2021	Paydown		541,315	541,315	562,968	542,069		(754)		(754)		541,315				5,970	04/16/2053	1.A
38378B-4F-3	GNR 2013-007 AC - CMBS		06/01/2021	Paydown		353,534	353,534	360,191	353,555		(20)		(20)		353,534				2,350	03/16/2047	1.A
38378B-6N-4	GNR 2013-013 AB - CMBS		06/01/2021	Paydown		17,093	17,093	17,097	17,092		2		2		17,093				107	04/16/2046	1.A
38378B-6P-9	GNR 2013-013 AC - CMBS		06/01/2021	Paydown		17,093	17,093	16,197	17,031		62		62		17,093				121	04/16/2046	1.A
38378B-7C-7	GNR 2013-033 A - CMBS		06/01/2021	Paydown		87,377	87,377	85,848	87,358		19		19		87,377				334	07/16/2038	1.A
38378B-7N-3	GNR 2013-017 AB - CMBS		06/01/2021	Paydown		239,267	239,267	242,234	239,341		(74)		(74)		239,267				2,709	01/16/2049	1.A
38378B-E2-1	GNR 2012-114 A - CMBS		06/01/2021	Paydown		662,761	662,761	675,395	663,352		(591)		(591)		662,761				6,337	01/16/2053	1.A
38378B-H4-4	GNR 2012-111 A - CMBS		06/01/2021	Paydown		232,399	232,399	234,451	232,411		(12)		(12)		232,399				2,286	09/16/2052	1.A
38378B-MA-8	GNR 2012-120 A - CMBS		06/01/2021	Paydown		468,090	468,090	477,452	468,435		(345)		(345)		468,090				4,305	02/16/2053	1.A
38378B-P7-8	GNR 2012-125 AB - CMBS		06/01/2021	Paydown		380,112	380,112	390,714	380,682		(570)		(570)		380,112				3,360	02/16/2053	1.A
38378B-RM-3	GNR 2012-055 C - CMBS		06/01/2021	Paydown		1,392,477	1,392,477	1,310,669	1,387,929		4,548		4,548		1,392,477				17,732	11/16/2041	1.A
38378B-UK-3	GNR 2012-070 AB - CMBS		06/01/2021	Paydown		150,526	150,526	152,032	150,595		(68)		(68)		150,526				1,327	08/16/2052	1.A
38378B-V9-7	GNR 2012-131 A - CMBS		06/01/2021	Paydown		258,400	258,400	263,205	258,597		(197)		(197)		258,400				2,213	02/16/2053	1.A
38378B-WR-6	GNR 2012-083 AC - CMBS		06/01/2021	Paydown		156,084	156,084	155,181	156,039		45		45		156,084				1,302	05/16/2045	1.A
38378B-YV-5	GNR 2012-085 AB - CMBS		06/01/2021	Paydown		30,984	30,984	31,796	31,011		(27)		(27)		30,984				255	09/16/2052	1.A
38378D-YE-9	GNR 2012-036 NJ - CMO/RMBS		06/01/2021	Paydown		82,472	82,472	84,586	82,615		(142)		(142)		82,472				758	01/16/2040	1.A
38378K-AX-7	GNR 2013-032 AB - CMBS		06/01/2021	Paydown		288,913	288,913	294,466	288,806		107		107		288,913				2,284	01/16/2042	1.A
38378K-BG-3	GNR 2013-030 AB - CMBS		06/01/2021	Paydown		454,120	454,120	456,834	454,161		(40)		(40)		454,120				3,452	09/16/2053	1.A
38378K-HD-4	GNR 2013-055 AB - CMBS		06/01/2021	Paydown		165,858	165,858	163,785	165,800		58		58		165,858				1,137	12/16/2042	1.A
38378K-P7-8	GNR 2013-125 AB - CMBS		06/01/2021	Paydown		269,032	269,032	265,522	268,943		89		89		269,032				1,794	11/16/2041	1.A
38378K-Q9-3	GNR 2013-118 A - CMBS		06/01/2021	Paydown		50,317	50,317	48,839	49,408		908		908		50,317				417	03/16/2048	1.A
38378K-QF-9	GNR 2013-072 AB - CMBS		06/01/2021	Paydown		376,167	376,167	376,755	376,126		41		41		376,167				2,299	05/16/2046	1.A
38378K-R3-5	GNR 2013-118 AC - CMBS		06/01/2021	Paydown		137,848	137,848	137,676	137,792		57		57		137,848				971	06/16/2036	1.A

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
38378K-RR-2	GNR 2013-078 AF - CMBS		06/01/2021	Paydown		30,028	30,028	29,742	30,010		18		18		30,028				304	03/16/2048	1.A
38378K-T4-1	GNR 2013-121 AB - CMBS		06/01/2021	Paydown		64,555	64,555	63,473	65,160		(604)		(604)		64,555				683	08/16/2044	1.A
38378K-TG-4	GNR 2013-095 A - CMBS		06/01/2021	Paydown		295,167	295,167	284,661	294,661		506		506		295,167				2,272	04/16/2047	1.A
38378K-TJ-8	GNR 2013-095 AC - CMBS		06/01/2021	Paydown		210,834	210,834	206,238	210,593		241		241		210,834				1,826	04/16/2047	1.A
38378K-TS-8	GNR 2013-083 AE - CMBS		06/01/2021	Paydown		54,151	54,151	53,779	54,118		33		33		54,151				357	09/16/2041	1.A
38378K-Y5-3	GNR 2013-139 AD - CMBS		06/01/2021	Paydown		111,102	111,102	112,239	111,440		(338)		(338)		111,102				1,514	02/16/2054	1.A
38378K-XW-4	GNR 2013-105 A - CMBS		06/01/2021	Paydown		54,458	54,458	54,419	54,435		22		22		54,458				387	02/16/2037	1.A
38378N-4A-8	GNR 2014-070 A - CMBS		06/01/2021	Paydown		23,177	23,177	22,692	23,121		56		56		23,177				215	03/16/2049	1.A
38378N-4Z-3	GNR 2014-073 A - CMBS		06/01/2021	Paydown		36,580	36,580	37,147	36,551		29		29		36,580				406	09/16/2041	1.A
38378N-EW-9	GNR 2013-162 A - CMBS		06/01/2021	Paydown		214,598	214,598	214,883	214,632		(35)		(35)		214,598				2,207	09/16/2046	1.A
38378N-HT-3	GNR 2013-179 A - CMBS		06/01/2021	Paydown		117,829	117,829	117,437	117,772		57		57		117,829				884	07/16/2037	1.A
38378N-P2-3	GNR 2014-048 AB - CMBS		06/01/2021	Paydown		176,385	176,385	180,140	176,271		113		113		176,385				1,454	10/16/2041	1.A
38378N-QF-3	GNR 2014-009 AC - CMBS		06/01/2021	Paydown		111,043	111,043	112,154	110,985		58		58		111,043				786	09/16/2041	1.A
38378N-QG-1	GNR 2014-009 AD - CMBS		06/01/2021	Paydown		166,565	166,565	172,537	166,455		110		110		166,565				1,475	09/16/2041	1.A
38378N-UL-5	GNR 2014-014 AV - CMBS		06/01/2021	Paydown		495,246	495,246	497,026	495,086		160		160		495,246				4,430	10/16/2044	1.A
38378N-XZ-1	GNR 2014-024 KM - CMBS		06/01/2021	Paydown		53,606	53,606	53,882	53,589		17		17		53,606				581	09/16/2042	1.A
38378N-Y6-4	GNR 2014-064 AD - CMBS		06/01/2021	Paydown		1,085,610	1,085,610	1,080,182	1,085,257		352		352		1,085,610				12,430	12/16/2054	1.A
38378N-ZE-6	GNR 2014-028 AC - CMBS		06/01/2021	Paydown		391,370	391,370	391,248	391,250		120		120		391,370				4,002	07/16/2054	1.A
38378N-ZQ-9	GNR 2014-031 AD - CMBS		06/01/2021	Paydown		145,310	145,310	147,126	145,400		(91)		(91)		145,310				1,939	05/16/2052	1.A
38378X-SB-3	GNR 2015-009 A - CMBS		06/01/2021	Paydown		124,419	124,419	128,326	125,386		(967)		(967)		124,419				1,463	02/16/2049	1.A
38378X-ST-4	GNR 2015-005 A - CMBS		06/01/2021	Paydown		452,475	452,475	446,819	452,228		247		247		452,475				3,596	08/16/2042	1.A
38378X-RL-7	GNR 2014-136 AB - CMBS		04/16/2021	Paydown		250,212	250,212	254,200	250,112		100		100		250,212				2,085	05/16/2045	1.A
38378X-V4-0	GNR 2014-186 AM - CMBS		06/01/2021	Paydown		477,455	477,455	485,008	478,111		(657)		(657)		477,455				4,944	12/16/2047	1.A
38378X-X3-0	GNR 2014-186 AP - CMBS		06/01/2021	Paydown		446,272	446,272	456,313	446,370		(98)		(98)		446,272				5,176	04/16/2050	1.A
38378X-YS-5	GNR 2014-169 A - CMBS		06/01/2021	Paydown		149,794	149,794	152,696	149,698		96		96		149,794				1,379	11/16/2042	1.A
38379K-3N-6	GNR 2015-169 AC - CMBS		06/01/2021	Paydown		514,500	514,500	515,189	514,500		(689)		(689)		514,500				6,093	04/16/2056	1.A
38379K-3V-8	GNR 2015-160 AB - CMBS		06/01/2021	Paydown		784,947	784,947	783,966	784,722		225		225		784,947				5,539	05/16/2048	1.A
38379K-AQ-1	GNR 2015-019 AE - CMBS		06/01/2021	Paydown		26,292	26,292	26,514	26,355		(63)		(63)		26,292				315	07/16/2056	1.A
38379K-BM-9	GNR 2015-023 DA - CMBS		06/01/2021	Paydown		43,893	43,893	43,218	43,295		598		598		43,893				384	05/16/2043	1.A
38379K-FZ-6	GNR 2015-032 AB - CMBS		06/01/2021	Paydown		120,364	120,364	121,022	120,329		36		36		120,364				1,088	10/16/2042	1.A
38379K-GB-8	GNR 2015-032 AH - CMBS		06/01/2021	Paydown		43,265	43,265	43,907	43,311		(46)		(46)		43,265				466	01/16/2047	1.A
38379K-PM-4	GNR 2015-067 AE - CMBS		06/01/2021	Paydown		8,418	8,418	8,460	8,429		(11)		(11)		8,418				91	10/16/2056	1.A
38379K-R9-1	GNR 2015-125 AC - CMBS		06/01/2021	Paydown		274,819	274,819	275,635	274,828		(10)		(10)		274,819				2,854	03/16/2045	1.A
38379K-TT-5	GNR 2015-093 AB - CMBS		06/01/2021	Paydown		252,220	252,220	253,087	252,230		(9)		(9)		252,220				2,964	01/16/2047	1.A
38379K-VJ-4	GNR 2015-101 AB - CMBS		06/01/2021	Paydown		89,549	89,549	90,098	89,598		(49)		(49)		89,549				895	07/16/2048	1.A
38379K-Z8-4	GNR 2015-146 AB - CMBS		06/01/2021	Paydown		653,998	653,998	657,909	658,412		(4,414)		(4,414)		653,998				9,734	07/16/2055	1.A
38379K-ZD-3	GNR 2015-098 AB - CMBS		06/01/2021	Paydown		135,311	135,311	136,093	135,299		11		11		135,311				1,100	11/16/2043	1.A
38379R-2A-0	GNR 2017-127 AB - CMBS		06/01/2021	Paydown		307,883	307,883	302,687	304,303		3,580		3,580		307,883				3,826	02/16/2059	1.A
38379R-3Y-7	GNR 2017-135 AG - CMBS		06/01/2021	Paydown		94,642	94,642	92,897	93,358		1,284		1,284		94,642				859	08/16/2058	1.A
38379R-GT-4	GNR 2016-036 A - CMBS		06/01/2021	Paydown		218,273	218,273	212,645	213,154		5,119		5,119		218,273				1,936	03/16/2057	1.A
38379R-H3-0	GNR 2017-100 A - CMBS		06/01/2021	Paydown		69,389	69,389	68,887	69,166		223		223		69,389				624	05/16/2056	1.A
38379R-L4-3	GNR 2017-108 A - CMBS		06/01/2021	Paydown		24,672	24,672	24,367	24,491		181		181		24,672				247	08/16/2057	1.A
38379R-MX-8	GNR 2017-022 EA - CMBS		06/01/2021	Paydown		482,696	482,696	471,961	477,896		4,800		4,800		482,696				5,851	12/16/2057	1.A
38379R-RX-3	GNR 2017-054 AH - CMBS		06/01/2021	Paydown		37,868	37,868	36,920	37,206		662		662		37,868				399	12/16/2056	1.A
38379R-S9-5	GNR 2017-106 AC - CMBS		06/01/2021	Paydown		54,435	54,435	53,704	53,820		615		615		54,435				672	04/16/2051	1.A
38379R-VE-0	GNR 2017-050 PT - CMBS		06/01/2021	Paydown		50,780	50,779	51,124	51,127		(347)		(347)		50,780				458	01/16/2057	1.A
38379R-VW-0	GNR 2017-076 AD - CMBS		06/01/2021	Paydown		119,541	119,541	117,832	119,048		493		493		119,541				1,313	02/16/2050	1.A
38379R-WS-8	GNR 2017-072 AE - CMBS		06/01/2021	Paydown		382,690	382,690	380,134	382,078		612		612		382,690				3,846	06/16/2049	1.A
38379R-YK-3	GNR 2017-070 A - CMBS		06/01/2021	Paydown		154,874	154,874	155,334	154,885		(11)		(11)		154,874				1,704	10/16/2057	1.A
38379U-2Q-8	GNR 2016-178 DA - CMBS		06/01/2021	Paydown		391,021	391,021	389,494	390,587		435		435		391,021				4,161	07/16/2049	1.A
38379U-2R-6	GNR 2016-178 EA - CMBS		06/01/2021	Paydown		360,656	360,656	356,261	358,925		1,732		1,732		360,656				4,069	08/16/2058	1.A
38379U-6F-8	GNR 2017-024 BC - CMBS		06/01/2021	Paydown		193,885	193,885	182,494	184,689		9,195		9,195		193,885				1,983	07/16/2050	1.A
38379U-SP-2	GNR 2016-064 CA - CMBS		06/01/2021	Paydown		514,576	514,576	517,109	514,709		(133)		(133)		514,576				5,557	03/16/2045	1.A
38379U-TD-8	GNR 2016-072 AD - CMBS		06/01/2021	Paydown		170,883	170,883	172,271	170,928		(46)		(46)		170,883				1,592	01/16/2045	1.A



STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
38379U-TY-2	GNR 2016-071 AE - CMBS		06/01/2021	Paydown		324,455	324,455	319,994	320,020		4,436		4,436		324,455				2,746	10/16/2057	1.A
38379U-V7-8	GNR 2016-158 AB - CMBS		06/01/2021	Paydown		238,135	238,135	240,814	240,624		(2,489)		(2,489)		238,135				1,771	09/16/2056	1.A
38379U-V8-6	GNR 2016-158 AC - CMBS		06/01/2021	Paydown		40,240	40,240	40,479	40,264		(23)		(23)		40,240				315	03/16/2057	1.A
38379U-WS-1	GNR 2016-092 AB - CMBS		06/01/2021	Paydown		19,719	19,719	19,805	19,717		2		2		19,719				195	04/16/2050	1.A
38379U-X7-6	GNR 2016-152 DA - CMBS		06/01/2021	Paydown		299,408	299,408	300,531	299,588		(181)		(181)		299,408				2,516	06/16/2049	1.A
38380J-5G-9	GNR 2018-088 AS - CMBS		06/01/2021	Paydown		554,182	554,182	554,355	554,180		2		2		554,182				6,483	06/16/2049	1.A
38380J-6L-7	GNR 2018-086 V - CMBS		06/01/2021	Paydown		55,317	55,317	53,718	54,123		1,193		1,193		55,317				692	01/16/2034	1.A
38380J-AK-4	GNR 2017-158 A - CMBS		06/01/2021	Paydown		594,059	594,059	587,701	591,175		2,884		2,884		594,059				6,396	06/16/2047	1.A
38380J-AS-7	GNR 2017-148 A - CMBS		06/01/2021	Paydown		338,835	338,835	335,884	337,419		1,416		1,416		338,835				3,182	04/16/2052	1.A
38380J-DF-2	GNR 2017-168 A - CMBS		06/01/2021	Paydown		282,597	282,597	279,098	280,971		1,627		1,627		282,597				2,823	11/16/2057	1.A
38380J-ED-6	GNR 2017-169 AB - CMBS		06/01/2021	Paydown		177,356	177,356	176,172	176,715		642		642		177,356				1,569	03/16/2059	1.A
38380J-GN-2	GNR 2017-185 AD - CMBS		06/01/2021	Paydown		25,497	25,497	24,574	24,615		881		881		25,497				279	04/16/2059	1.A
38380J-JY-5	GNR 2017-190 AE - CMBS		06/01/2021	Paydown		228,766	228,766	218,900	222,190		6,576		6,576		228,766				1,989	08/16/2053	1.A
38380J-KT-4	GNR 2018-004 AB - CMBS		06/01/2021	Paydown		486,170	486,170	475,839	481,157		5,013		5,013		486,170				4,415	10/16/2052	1.A
38380J-LM-8	GNR 2018-002 AC - CMBS		06/01/2021	Paydown		113,273	113,273	106,555	107,987		5,286		5,286		113,273				1,012	03/16/2059	1.A
38380J-LN-6	GNR 2018-002 AD - CMBS		06/01/2021	Paydown		155,947	155,947	152,061	153,270		2,677		2,677		155,947				1,338	03/16/2059	1.A
38380J-NA-2	GNR 2018-010 A - CMBS		06/01/2021	Paydown		68,543	68,543	66,599	67,337		1,206		1,206		68,543				811	02/16/2059	1.A
38380J-NB-0	GNR 2018-010 AB - CMBS		06/01/2021	Paydown		111,976	111,976	106,553	108,116		3,860		3,860		111,976				1,326	04/16/2060	1.A
38380J-NF-1	GNR 2018-003 AB - CMBS		06/01/2021	Paydown		129,555	129,555	126,924	128,272		1,283		1,283		129,555				1,364	06/16/2050	1.A
38380J-NP-9	GNR 2018-016 A - CMBS		06/01/2021	Paydown		284,016	284,016	274,431	278,950		5,067		5,067		284,016				2,933	03/16/2050	1.A
38380J-NQ-7	GNR 2018-016 AB - CMBS		06/01/2021	Paydown		305,071	305,071	297,785	299,895		5,177		5,177		305,071				3,413	06/16/2058	1.A
38380J-NW-4	GNR 2018-020 A - CMBS		06/01/2021	Paydown		334,408	334,408	328,216	331,699		2,709		2,709		334,408				3,457	09/16/2049	1.A
38380J-PQ-5	GNR 2018-023 AC - CMBS		06/01/2021	Paydown		122,647	122,647	119,197	119,865		2,782		2,782		122,647				1,494	11/16/2059	1.A
38380J-Q7-6	GNR 2018-069 AE - CMBS		06/01/2021	Paydown		331,050	331,050	331,030	331,030		20		20		331,050				4,430	09/16/2058	1.A
38380J-Q8-4	GNR 2018-069 AG - CMBS		06/01/2021	Paydown		862,424	862,424	829,005	834,969		27,455		27,455		862,424				11,541	01/16/2059	1.A
38380J-QT-8	GNR 2018-025 AE - CMBS		06/01/2021	Paydown		54,034	54,034	53,637	53,709		325		325		54,034				632	04/16/2059	1.A
38380J-R6-7	GNR 2018-073 CA - CMBS		06/01/2021	Paydown		295,205	295,205	291,791	292,611		2,594		2,594		295,205				2,981	04/16/2049	1.A
38380J-U6-3	GNR 2018-073 AJ - CMBS		06/01/2021	Paydown		353,279	353,279	334,911	338,747		14,532		14,532		353,279				2,973	08/16/2052	1.A
38380J-UB-2	GNR 2018-035 A - CMBS		06/01/2021	Paydown		456,952	456,952	449,276	450,568		6,384		6,384		456,952				4,049	03/16/2060	1.A
38380J-XC-7	GNR 2018-045 A - CMBS		06/01/2021	Paydown		214,177	214,177	205,911	209,782		4,395		4,395		214,177				2,381	11/16/2048	1.A
38380J-XD-5	GNR 2018-045 AB - CMBS		06/01/2021	Paydown		1,142,278	1,142,278	1,107,301	1,124,697		17,581		17,581		1,142,278				13,209	11/16/2048	1.A
38380J-YF-9	GNR 2018-052 AN - CMBS		06/01/2021	Paydown		41,363	41,363	39,556	40,392		971		971		41,363				406	10/16/2049	1.A
38380M-4C-2	GNR 2019-053 AB - CMBS		06/01/2021	Paydown		345,172	345,172	341,491	342,361		2,811		2,811		345,172				3,796	03/16/2048	1.A
38380M-4Z-1	GNR 2019-046 AC - CMBS		06/01/2021	Paydown		145,822	145,822	144,977	145,004		819		819		145,822				1,996	11/16/2054	1.A
38380M-BX-8	GNR 2018-098 A - CMBS		06/01/2021	Paydown		183,910	183,910	183,536	183,574		336		336		183,910				2,646	10/16/2050	1.A
38380M-HJ-8	GNR 2018-109 V - CMBS		06/01/2021	Paydown		24,854	24,854	23,734	24,021		833		833		24,854				311	11/16/2035	1.A
38380M-MP-3	GNR 2018-129 V - CMBS		06/01/2021	Paydown		23,075	23,075	21,741	22,070		1,004		1,004		23,075				289	07/16/2036	1.A
38380M-WT-4	GNR 2018-157 V - CMBS		06/01/2021	Paydown		31,747	31,747	31,514	31,543		204		204		31,747				397	05/16/2037	1.A
38380N-2K-4	GNR 2020-020 AE - CMBS		06/01/2021	Paydown		228,438	228,438	229,500	229,355		(917)		(917)		228,438				2,263	01/16/2061	1.A
38380N-CA-5	GNR 2019-066 AB - CMBS		06/01/2021	Paydown		235,265	235,265	234,566	234,529		736		736		235,265				3,473	08/16/2060	1.A
38380N-CS-6	GNR 2019-080 A - CMBS		06/01/2021	Paydown		585,555	585,555	589,947	589,169		(3,614)		(3,614)		585,555				8,336	11/16/2060	1.A
38380N-DA-4	GNR 2019-076 AD - CMBS		06/01/2021	Paydown		370,932	370,932	372,091	372,176		(1,244)		(1,244)		370,932				4,658	11/16/2059	1.A
38380N-HP-7	GNR 2019-094 A - CMBS		06/01/2021	Paydown		652,904	652,904	642,653	643,548		9,356		9,356		652,904				6,525	06/16/2061	1.A
38380P-2Q-6	GNR 2020-145 AC - CMBS		06/01/2021	Paydown		16,253	16,253	16,253	16,253						16,253				78	03/16/2063	1.A
38380P-4A-9	GNR 2020-128 AH - CMBS		06/01/2021	Paydown		20,229	20,229	20,062			168		168		20,229				38	10/16/2062	1.A
38380R-2U-3	GNR 2021-065 AB - CMBS		06/01/2021	Paydown		14,993	14,993	15,051			(59)		(59)		14,993				28	03/16/2059	1.A
38380R-2Y-5	GNR 2021-065 AK - CMBS		06/01/2021	Paydown		12,856	12,856	12,932			(77)		(77)		12,856				19	12/16/2062	1.A
38380R-3W-8	GNR 2021-060 AH - CMBS		06/01/2021	Paydown		14,054	14,054	14,069			(15)		(15)		14,054				31	05/16/2063	1.A
38380R-NT-3	GNR 2021-017 B - CMBS		06/01/2021	Paydown		35,824	35,824	35,912			(88)		(88)		35,824				149	01/16/2061	1.A
38380R-PF-1	GNR 2021-003 AG - CMBS		06/01/2021	Paydown		672,551	672,551	683,086			(10,535)		(10,535)		672,551				2,595	09/16/2062	1.A
38380R-QM-5	GNR 2021-010 AH - CMBS		06/01/2021	Paydown		33,207	33,207	33,274			(67)		(67)		33,207				138	05/16/2063	1.A
38380R-R3-6	GNR 2021-061 AC - CMBS		06/01/2021	Paydown		15,664	15,664	15,904			(239)		(239)		15,664				39	08/16/2063	1.A
38380R-SF-8	GNR 2021-005 AB - CMBS		06/01/2021	Paydown		76,434	76,434	77,175			(740)		(740)		76,434				304	01/16/2061	1.A
38380R-SK-7	GNR 2021-013 AD - CMBS		06/01/2021	Paydown		39,144	39,144	38,918			226		226		39,144				131	03/16/2062	1.A

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
38380R-SL-5	GNR 2021-013 AE - CMBS		06/01/2021	Paydown		58,716	58,716	59,046			(330)		(330)		58,716				245	03/16/2062	1.A
38380R-TB-6	GNR 2021-012 AB - CMBS		06/01/2021	Paydown		50,094	50,094	50,846			(751)		(751)		50,094				251	03/16/2063	1.A
38380R-TL-4	GNR 2021-021 AD - CMBS		06/01/2021	Paydown		27,513	27,513	27,751			(238)		(238)		27,513				104	06/16/2063	1.A
38380R-UD-0	GNR 2122 AJ - CMBS		06/01/2021	Paydown		28,535	28,535	28,680			(145)		(145)		28,535				84	05/16/2063	1.A
38380R-US-7	GNR 2021-033 AG - CMO/RMBS		05/01/2021	Paydown		16,145	16,145	16,370			(225)		(225)		16,145				50	10/16/2062	1.A
38380R-US-7	GNR 2021-033 AG - CMBS		06/01/2021	Paydown		44,504	44,504	45,125			(621)		(621)		44,504				223	10/16/2062	1.A
38380R-WS-5	GNR 2021-038 AC - CMBS		06/01/2021	Paydown		93,914	93,914	93,225			690		690		93,914				235	12/16/2062	1.A
38380R-XE-5	GNR 2021-036 AC - CMBS		06/01/2021	Paydown		29,746	29,746	29,671			74		74		29,746				86	03/16/2063	1.A
38380R-XQ-8	GNR 2021-028 AE - CMBS		06/01/2021	Paydown		88,570	88,570	88,432			139		139		88,570				277	01/16/2062	1.A
38380R-Z6-0	GNR 2021-063 DQ - CMBS		06/01/2021	Paydown		22,669	22,669	22,584			85		85		22,669				43	12/16/2056	1.A
38380U-UL-5	GNR 2018-017 MA - CMBS		06/01/2021	Paydown		21,747	21,747	21,282	21,348		399		399		21,747				248	05/16/2052	1.A
38381D-AD-2	GNR 2021-070 AD - CMBS		06/01/2021	Paydown		157,948	157,948	156,603			1,345		1,345		157,948				206	11/16/2062	1.A
38381D-AH-3	GNR 2021-070 AL - CMBS		06/01/2021	Paydown		189,538	189,538	191,078			(1,540)		(1,540)		189,538				289	11/16/2062	1.A
38381D-FH-8	GNR 2021-084 EH - CMBS		06/01/2021	Paydown		22,965	22,965	23,009			(44)		(44)		22,965				32	07/16/2060	1.A
38381D-GA-2	GNR 2021-085 AD - CMBS		06/01/2021	Paydown		7,051	7,051	6,993			58		58		7,051				9	03/16/2063	1.A
38381D-JE-1	GNR 2021-090 AC - CMBS		06/01/2021	Paydown		13,039	13,039	13,139			(100)		(100)		13,039				17	02/16/2056	1.A
38381T-TF-2	GNR 2019-044 EJ - CMO/RMBS		06/01/2021	Paydown		518,854	518,854	518,692	518,665		189		189		518,854				5,338	04/20/2049	1.A
38381V-PX-2	GNR 2019-065 WC - CMO/RMBS		06/01/2021	Paydown		159,895	159,895	157,496	157,646		2,249		2,249		159,895				1,636	03/20/2049	1.A
38381Y-Y9-9	GNR 2019-112 NC - CMO/RMBS		06/01/2021	Paydown		412,731	412,731	418,052	416,678		(3,946)		(3,946)		412,731				4,847	09/20/2049	1.A
38382C-Z4-6	GNR 2020-016 BM - CMO/RMBS		06/01/2021	Paydown		696,640	696,640	708,396	712,613		(15,972)		(15,972)		696,640				7,588	02/20/2050	1.A
49549C-AA-6	KING INTERNATIONAL LEASING LLC		04/15/2021	Paydown		116,413	116,413	116,413	116,413						116,413				1,603	10/15/2022	1.A
690353-3T-2	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		04/05/2021	Paydown		35,460	35,460	35,460	35,460						35,460				589	10/05/2034	1.A
690353-4C-8	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		06/20/2021	Paydown		142,857	142,857	153,026	152,105		(9,248)		(9,248)		142,857				2,514	09/30/2032	1.A
690353-6B-8	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		04/07/2021	Paydown		35,460	35,460	35,460	35,460						35,460				521	10/05/2034	1.A
690353-C2-1	US INTERNATIONAL DEVELOPMENT FINANCE COR		06/15/2021	Paydown		52,090	52,090	58,502	58,481		(6,391)		(6,391)		52,090				854	09/15/2029	1.A
690353-VQ-7	US INTERNATIONAL DEVELOPMENT FINANCE COR		04/15/2021	Paydown		78,824	78,824	77,478	77,421		1,402		1,402		78,824				1,029	04/15/2030	1.A
690353-XM-4	US INTERNATIONAL DEVELOPMENT FINANCE COR		06/15/2021	Paydown		14,286	14,286	14,779	14,558		(272)		(272)		14,286				256	12/15/2030	1.A
690353-XN-2	US INTERNATIONAL DEVELOPMENT FINANCE COR		06/15/2021	Paydown		51,469	51,469	58,294	58,294		(6,824)		(6,824)		51,469				911	12/15/2030	1.A
690353-YF-8	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		06/15/2021	Paydown		74,627	74,627	84,183			(9,556)		(9,556)		74,627				1,257	12/15/2030	1.A
74046B-AA-4	PAROFT 1003 N - ABS	C	05/19/2021	Var ious		755,208	748,355	749,084	748,404		(27)		(27)		748,377		(22)	(22)	20,927	02/06/2022	1.A
83162B-DH-2	SBA 100104 - RMBS		06/15/2021	Paydown		372,480	372,480	384,694	378,697		(6,217)		(6,217)		372,480				7,589	12/25/2038	1.A
83162C-H2-2	SBAP 2020-20 J A - ABS		04/01/2021	Paydown		22,844	22,844	22,844	22,844						22,844				114	10/01/2040	1.A
83162C-H5-5	SBAP 2020-20 K K - ABS		05/01/2021	Paydown		150,707	150,707	150,707	150,707						150,707				784	11/01/2040	1.A
83162C-HB-9	SBAP 2020-25 L L - ABS		06/01/2021	Paydown		106,079	106,079	106,079	106,079						106,079				588	12/01/2045	1.A
83162C-LU-5	SBAP 2001-20 J A - ABS		04/01/2021	Paydown		7,335	7,335	7,315	7,335						7,335				211	10/01/2021	1.A
83162C-MG-5	SBAP 2002-20 F A - ABS		06/01/2021	Paydown		5,639	5,639	5,635	5,639						5,639				164	06/01/2022	1.A
83162C-MN-0	SBAP 2002-20 J A - ABS		04/01/2021	Paydown		13,320	13,320	12,754	13,320		(1)		(1)		13,320				316	10/01/2022	1.A
83162C-NG-4	SBAP 2003-20 J A - ABS		04/01/2021	Paydown		16,599	16,599	16,577	16,597		2		2		16,599				408	10/01/2023	1.A
83162C-RS-4	SBAP 2008-20D A - ABS		04/01/2021	Paydown		35,712	35,712	37,140	36,198		(486)		(486)		35,712				959	04/01/2028	1.A
83162C-SD-6	SBAP 2008-20K A - ABS		05/01/2021	Paydown		44,441	44,441	44,447	44,447		(6)		(6)		44,441				1,504	11/01/2028	1.A
83162C-SL-8	SBAP 2009-20D A - ABS		04/01/2021	Paydown		108,926	108,926	110,901	109,552		(625)		(625)		108,926				2,347	04/01/2029	1.A
83162C-SP-9	SBAP 2009-20 F A - ABS		06/01/2021	Paydown		50,174	50,174	50,174	50,177		(2)		(2)		50,174				1,242	06/01/2029	1.A
83162C-SV-6	SBAP 2009-20J A - ABS		04/01/2021	Paydown		27,673	27,673	28,468	27,976		(303)		(303)		27,673				542	10/01/2029	1.A
83162C-SY-0	SBAP 2009-20L A - ABS		06/01/2021	Paydown		274,722	274,722	274,722	274,730		(8)		(8)		274,722				5,563	12/01/2029	1.A
83162C-TE-3	SBAP 1020D A - ABS		04/01/2021	Paydown		158,147	158,147	158,147	158,156		(10)		(10)		158,147				3,448	04/01/2030	1.A
83162C-TG-8	SBAP 2010-20 E A - ABS		05/01/2021	Paydown		358,458	358,458	361,498	359,908		(1,450)		(1,450)		358,458				7,366	05/01/2030	1.A
83162C-TH-6	SBAP 2010-20F A - ABS		06/01/2021	Paydown		305,802	305,802	305,802	305,810		(8)		(8)		305,802				5,933	06/01/2030	1.A
83162C-TP-8	SBAP 2010-20J A - ABS		04/01/2021	Paydown		131,854	131,854	131,854	131,857		(4)		(4)		131,854				2,050	10/01/2030	1.A
83162C-TZ-6	SBAP 2011-10C A - ABS		05/01/2021	Var ious		99,364	99,364	99,364	99,369		(4)		(4)		99,364				1,163	05/01/2031	1.A
83162C-UA-9	SBAP 2011-20E A - ABS		05/01/2021	Paydown		115,798	115,798	118,147	116,658		(860)		(860)		115,798				2,222	05/01/2031	1.A
83162C-UH-4	SBAP 2011-20J A - ABS		04/01/2021	Paydown		572,526	572,526	574,249	573,195		(669)		(669)		572,526				7,956	10/01/2031	1.A
83162C-UJ-0	SBAP 2011-10F A - ABS		05/01/2021	Paydown		260,362	260,362	260,362	260,369		(7)		(7)		260,362				1,379	11/01/2021	1.A
83162C-UL-5	SBAP 2011-20L A - ABS		06/01/2021	Paydown		479,162	479,162	479,162	479,187		(25)		(25)		479,162				7,024	12/01/2031	1.A
83162C-US-0	SBAP 2012-20D A - ABS		04/01/2021	Paydown		56,639	56,639	56,639	56,641		(2)		(2)		56,639				773	04/01/2032	1.A

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
.83162C-UT-8	SBAP 2012-10C A - ABS		05/01/2021	Paydown		26,568	26,568	26,568	26,568		(1)		(1)		26,568					05/01/2022	1.A
.83162C-UU-5	SBAP 2012-20E A - ABS		05/01/2021	Paydown		277,342	277,342	277,342	277,353		(11)		(11)		277,342				3,458	05/01/2032	1.A
.83164K-XU-2	SBA 508791 - RMBS		06/01/2021	Paydown		5,083	5,083	5,395	4,925				157		5,083				40	04/25/2035	1.A
.90376P-CV-1	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		04/05/2021	Paydown		58,590	58,590	58,590							58,590				34	10/05/2034	1.A
0599999 Subtotal - Bonds - U.S. Governments						46,202,309	46,195,457	46,160,531	43,812,088		7,641		7,641		46,195,479		(22)	(22)	513,104	XXX	XXX
.71654Q-BC-5	PETROLEOS MEXICANOS	C	06/20/2021	Paydown		450,000	450,000	450,000	450,000				643		450,000				4,500	12/20/2022	1.D
.71654Q-BD-3	PETROLEOS MEXICANOS	C	06/20/2021	Paydown		275,000	275,000	277,097	275,403		(403)		(403)		275,000				2,681	12/20/2022	1.D
.71654Q-BF-8	PETROLEOS MEXICANOS	C	06/20/2021	Paydown		300,000	300,000	300,188	300,035		(35)		(35)		300,000				2,550	12/20/2022	1.D
1099999 Subtotal - Bonds - All Other Governments						1,025,000	1,025,000	1,027,285	1,025,438		(438)		(438)		1,025,000				9,731	XXX	XXX
.041042-VC-3	ARKANSAS ST		06/15/2021	Call @ 100.00		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				24,375	06/15/2022	1.C FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions						1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				24,375	XXX	XXX
.25009X-EG-6	DES MOINES IOWA		06/01/2021	Call @ 100.00		1,010,000	1,010,000	1,065,075	1,013,273		(3,273)		(3,273)		1,010,000				20,200	06/01/2024	1.C FE
.440884-JC-9	HORTONVILLE WIS SCH DIST		04/01/2021	Call @ 100.00		1,170,000	1,170,000	1,203,392	1,171,219		(1,219)		(1,219)		1,170,000				23,400	04/01/2025	1.C FE
.890568-L6-3	TOPEKA KANS		04/14/2021	Call @ 100.00		2,115,000	2,115,000	2,130,778	2,115,382		(382)		(382)		2,115,000				42,124	08/15/2027	1.C FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						4,295,000	4,295,000	4,399,245	4,299,874		(4,874)		(4,874)		4,295,000				85,724	XXX	XXX
.041150-DJ-9	ARSTDT 2010-1 NTS - ABS		05/25/2021	Paydown		31,751	31,751	31,235	31,769		(18)		(18)		31,751				175	11/25/2043	1.A FE
.10620N-CD-8	BRHEA 2010-1 A1 - ABS		05/25/2021	Paydown		23,810	23,810	23,979	23,560		250		250		23,810				131	05/25/2029	1.A FE
.196480-GJ-0	COLORADO HSG & FIN AUTH		06/01/2021	Call @ 100.00		272,953	272,953	272,953	272,953						272,953				3,201	05/01/2050	1.A FE
.3132Y6-DM-6	FH IE1008 - CMBS/RMBS		06/01/2021	Paydown		16,733	16,733	17,075	17,027		(294)		(294)		16,733				199	12/01/2035	1.A
.3132YB-U3-8	FH IE6002 - CMBS/RMBS		06/01/2021	Paydown		10,097	10,097	10,205			(108)		(108)		10,097				48	09/01/2036	1.A
.3132YB-U5-3	FH IE6004 - CMBS/RMBS		06/01/2021	Paydown		15,197	15,197	15,366			(169)		(169)		15,197				72	01/01/2036	1.A
.31334X-3K-3	FH QA1702 - RMBS		06/01/2021	Paydown		323,917	323,917	333,685	336,113		(12,196)		(12,196)		323,917				4,678	08/01/2049	1.A
.31339S-YJ-8	FH QA3413 - RMBS		06/01/2021	Paydown		214,035	214,035	220,059			(6,023)		(6,023)		214,035				3,049	10/01/2049	1.A
.3136A7-WF-5	FNR 2012-80 HC - CMO/RMBS		06/01/2021	Paydown		86,633	86,633	90,017	87,103		(470)		(470)		86,633				880	01/25/2042	1.A
.3136A9-7L-6	FNR 2012-136 PD - CMO/RMBS		06/01/2021	Paydown		50,663	50,663	52,674	50,838		(174)		(174)		50,663				526	11/25/2042	1.A
.3136AJ-X9-2	FNR 2014-29 BA - CMO/RMBS		06/01/2021	Paydown		176,757	176,757	179,270	176,950		(194)		(194)		176,757				2,186	03/25/2040	1.A
.3136B0-3Z-7	FNR 2018-12 JC - CMO/RMBS		06/01/2021	Paydown		462,035	462,035	455,032	457,692		4,343		4,343		462,035				5,509	04/25/2046	1.A
.3136B1-3C-6	FNR 2018-41 PB - CMO/RMBS		06/01/2021	Paydown		97,637	97,637	97,690			(9)		(9)		97,637				1,376	12/25/2047	1.A
.3136B4-WM-6	FNR 2019-26 MD - CMO/RMBS		06/01/2021	Paydown		499,710	499,710	505,566	504,339		(4,629)		(4,629)		499,710				6,039	08/25/2048	1.A
.3136B5-YH-2	FNR 2019-39 PA - CMO/RMBS		06/01/2021	Paydown		792,818	792,818	803,068	797,689		(4,872)		(4,872)		792,818				9,818	10/25/2046	1.A
.3136B5-YU-3	FNR 2019-39 EP - CMO/RMBS		06/01/2021	Paydown		387,697	387,697	393,936	393,820		(6,124)		(6,124)		387,697				4,711	05/25/2049	1.A
.3137AW-KQ-7	FHR 4136 NJ - CMO/RMBS		06/01/2021	Paydown		71,987	71,987	72,479	72,069		(82)		(82)		71,987				439	11/15/2027	1.A
.3137B7-R8-4	FHR 4310 A - CMO/RMBS		06/01/2021	Paydown		198,970	198,970	202,141	199,317		(348)		(348)		198,970				2,333	10/15/2039	1.A
.3137F3-NF-7	FHR 4772 EP - CMO/RMBS		06/01/2021	Paydown		597,636	597,636	600,251	598,238		(602)		(602)		597,636				8,514	05/15/2044	1.A
.3137F5-7E-3	FHR 4787 AK - CMO/RMBS		06/01/2021	Paydown		269,443	269,443	272,390	272,879		(3,436)		(3,436)		269,443				3,270	05/15/2048	1.A
.3137F5-TF-6	FHR 4797 PA - CMO/RMBS		06/01/2021	Paydown		125,071	125,071	124,705	124,762		310		310		125,071				1,845	06/15/2044	1.A
.3137F5-V3-0	FHR 4800 ED - CMO/RMBS		05/17/2021	Paydown		80,543	80,543	82,280	80,860		(317)		(317)		80,543				1,152	07/15/2044	1.A
.3137F5-VB-2	FHR 4800 EM - CMO/RMBS		06/01/2021	Paydown		145,429	145,429	148,383	146,517		(1,087)		(1,087)		145,429				2,405	11/15/2045	1.A
.3137F5-X5-3	FHR 4800 JA - CMO/RMBS		06/01/2021	Paydown		339,627	339,627	339,149	339,185		442		442		339,627				5,026	03/15/2047	1.A
.3137FE-AX-8	FHR 4762 LN - CMO/RMBS		06/01/2021	Paydown		297,421	297,421	302,858	300,736		(3,315)		(3,315)		297,421				4,941	01/15/2046	1.A
.3137FG-WK-7	FHR 4818 PA - CMO/RMBS		06/01/2021	Paydown		187,709	187,709	192,343	189,547		(1,838)		(1,838)		187,709				3,169	06/15/2045	1.A
.3137FH-D2-6	FHR 4821 BA - CMO/RMBS		06/01/2021	Paydown		142,566	142,566	144,504	143,113		(547)		(547)		142,566				2,410	12/15/2044	1.A
.3137FH-WM-0	FHR 4827 GB - CMO/RMBS		06/01/2021	Paydown		295,365	295,365	300,072	296,436		(1,071)		(1,071)		295,365				4,846	03/15/2045	1.A
.3137FM-7M-8	FHR 4888 NP - CMO/RMBS		06/01/2021	Paydown		435,880	435,880	442,520	442,017		(6,137)		(6,137)		435,880				5,397	05/15/2049	1.A
.3137FN-LL-4	FHR 4896 CE - CMO/RMBS		06/01/2021	Paydown		201,376	201,376	206,529	205,681		(4,305)		(4,305)		201,376				2,648	04/15/2049	1.A
.3137FN-5A-4	FHR 4903 KG - CMO/RMBS		06/01/2021	Paydown		741,776	741,776	747,455	747,028		(5,252)		(5,252)		741,776				8,991	07/25/2049	1.A
.31394E-M5-4	FNR 2005-69 AD - CMO/RMBS		06/01/2021	Paydown		1,452	1,452	1,414	1,449		3		3		1,452				30	08/25/2035	1.A
.31395L-AU-5	FHR 2924 FA - CMO/RMBS		06/15/2021	Paydown		6,148	6,148	6,144	6,090		118		118		6,148				11	01/15/2035	1.A
.31395U-BL-4	FHR 2975 JA - CMO/RMBS		06/01/2021	Paydown		9,556	9,556	9,380	9,524		32		32		9,556				156	05/15/2035	1.A
.31397J-E7-5	FHR 3325 JL - CMO/RMBS		06/01/2021	Paydown		3,306	3,306	3,304	3,305		1		1		3,306				77	06/15/2037	1.A
.31417Y-GH-4	FN MA0199 - RMBS		06/01/2021	Paydown		14,757	14,757	14,905	14,780		(23)		(23)		14,757				244	10/01/2029	1.A
.31418D-D8-2	FN MA3726 - RMBS		06/01/2021	Paydown		398,480	398,480	408,816	410,655		(12,175)		(12,175)		398,480				6,592	07/01/2049	1.A
.31418D-DJ-8	FN MA3704 - RMBS		06/01/2021	Paydown		238,067	238,067	242,717	243,965		(5,898)		(5,898)		238,067				3,193	06/01/2049	1.A

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
31418D-DK-5	FN MA3705 - RMBS		06/01/2021	Paydown		296,100	296,100	303,317	305,641		(9,541)		(9,541)		296,100				4,685	06/01/2049	1.A
31418D-E4-0	FN MA3754 - RMBS		06/01/2021	Paydown		390,484	390,484	400,368	402,486		(12,002)		(12,002)		390,484				6,697	08/01/2049	1.A
451152-VX-7	IDAHO BD BK AUTH REV		06/30/2021	Call @ 100.00		2,120,000	2,120,000	2,165,665	2,136,041		(2,369)		(2,369)		2,133,672		(13,672)	(13,672)	34,450	09/15/2026	1.B FE
45129W-PE-4	IDAHO HSG & FIN ASSN		06/21/2021	Call @ 100.00		166,164	166,164	170,888	170,668		(38)		(38)		170,630		(4,466)	(4,466)	2,955	12/21/2048	1.B FE
45129W-PF-1	IDAHO HSG & FIN ASSN		06/21/2021	Call @ 100.00		248,832	248,832	260,806	260,405		(80)		(80)		260,326		(11,494)	(11,494)	4,414	01/21/2049	1.B FE
45129W-PS-3	IDAHO HSG & FIN ASSN		06/21/2021	Call @ 100.00		65,883	65,883	68,621	68,537		(22)		(22)		68,515		(2,632)	(2,632)	932	06/21/2049	1.B FE
56678Q-AA-3	MARICOPA CNTY ARIZ INDL DEV AUTH MULTIFA		06/28/2021	Call @ 100.00		6,952	6,952	6,952	6,952						6,952				79	07/01/2036	1.B FE
60637B-XW-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		06/01/2021	Call @ 100.00		185,313	185,313	185,313	185,313						185,313				1,747	11/01/2043	1.B FE
91743P-CM-5	UTAH HSG CORP		06/22/2021	Call @ 100.00		197,026	197,026	204,568	197,026						197,026				3,664	10/21/2048	1.B FE
91743P-CN-3	UTAH HSG CORP		06/22/2021	Call @ 100.00		492,750	492,750	510,839	509,812		(123)		(123)				(16,939)	(16,939)	9,178	11/21/2048	1.B FE
91743P-CP-8	UTAH HSG CORP		06/22/2021	Call @ 100.00		248,905	248,905	260,494	259,952		(79)		(79)		259,873		(10,968)	(10,968)	4,565	12/21/2048	1.B FE
91743P-CQ-6	UTAH HSG CORP		06/22/2021	Call @ 100.00		135,495	135,495	141,782	141,572		(43)		(43)		141,530		(6,035)	(6,035)	2,455	01/21/2049	1.B FE
91743P-CS-2	UTAH HSG CORP		06/22/2021	Call @ 100.00		270,130	270,130	283,636	283,223		(95)		(95)		283,129		(12,999)	(12,999)	5,051	03/21/2049	1.B FE
31999999	Subtotal - Bonds - U.S. Special Revenues					13,089,040	13,089,040	13,330,297	13,243,280		(100,605)		(100,605)		13,188,245		(79,205)	(79,205)	191,160	XXX	XXX
00085C-AE-1	ABPCI V A2B - CDO	C	06/10/2021	Paydown		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				130,589	04/21/2031	1.C FE
001055-AL-6	AFLAC INC		05/10/2021	Call @ 100.00		2,135,881	2,000,000	1,987,980	1,996,467		491		491		1,996,959		3,041	3,041	165,082	06/15/2023	1.G FE
001192-AJ-2	SOUTHERN COMPANY GAS CAPITAL CORP		06/15/2021	Call @ 100.00		1,200,000	1,200,000	1,181,796	1,199,509		957		957		1,199,466		534	534	31,500	09/15/2021	2.A FE
00432C-BN-0	ACCSS 2004-1 A2 - ABS		06/25/2021	Paydown		17,797	17,797	17,096	17,361		436		436		17,797				39	09/25/2033	1.A FE
009089-AA-1	AIR CANADA 2013-1 PASS THROUGH TRUST - A	C	05/15/2021	Paydown		35,699	35,699	37,953	37,127		(1,428)		(1,428)		35,699				736	11/15/2026	2.C FE
00910U-AA-0	AIR DUKE 1 FUNDING LIMITED	C	05/30/2021	Paydown		187,768	187,768	187,768	187,812		(44)		(44)		187,768				3,275	11/30/2024	1.C FE
023770-AA-8	AMERICAN AIRLINES 2015-1 PASS THROUGH TR		05/01/2021	Paydown		190,645	190,645	190,034	176,915	13,639	92		13,731		190,645				3,217	11/01/2028	3.A FE
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		04/01/2021	Paydown		45,569	45,569	44,924	42,398	2,654	516		3,170		45,569				843	04/01/2028	3.A FE
04016N-AB-9	ARES XLIV A2 - CDO		04/29/2021	Paydown		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				34,520	10/15/2029	1.A FE
07132L-AC-3	BATLN XI A - CDO		04/27/2021	Paydown		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				18,532	10/24/2029	1.A FE
09629C-AC-9	BLUEM 1 A2 - CDO		04/01/2021	Paydown		(4,500,000)	(4,500,000)	(4,500,000)	(4,500,000)						(4,500,000)				(18,036)	07/20/2029	1.A FE
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-	C	06/20/2021	Paydown		86,307	86,307	92,529	89,364		(3,057)		(3,057)		86,307				1,996	12/20/2025	1.F FE
12510H-AB-6	CAUTO 2020-1 A2 - ABS		06/15/2021	Paydown		8,786	8,786	8,980	8,976		(190)		(190)		8,786				104	02/15/2050	1.A FE
12549B-AQ-1	CIFC 2013-1I A1R - CDO	C	04/19/2021	Various		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				28,929	10/18/2030	1.A FE
136069-K3-4	CANADIAN IMPERIAL BANK OF COMMERCE	C	06/27/2021	Maturity @ 100.00		2,000,000	2,000,000	1,997,560	1,999,592		408		408		2,000,000				31,500	06/27/2022	1.A FE
141781-AY-0	CARGILL INC		05/14/2021	Maturity @ 100.00		6,755,000	6,755,000	6,983,620	6,770,795		(15,795)		(15,795)		6,755,000				145,469	05/14/2021	1.F FE
19123M-AB-9	COCA-COLA EUROPACIFIC PARTNERS PLC	C	06/01/2021	Call @ 100.00		1,625,000	1,625,000	1,640,340	1,625,740		(740)		(740)		1,625,000				41,370	08/19/2021	2.A FE
19123M-AC-7	COCA-COLA EUROPACIFIC PARTNERS PLC	C	06/01/2021	Call @ 100.00		1,000,000	1,000,000	1,011,890	1,000,612		(612)		(612)		1,000,000				33,750	09/01/2021	2.A FE
210795-PZ-7	UNITED AIRLINES 2012-1 PASS THROUGH TRUS		04/11/2021	Paydown		127,969	127,969	129,495	128,957		(988)		(988)		127,969				2,655	10/11/2025	2.C FE
26824K-AA-2	AIRBUS FINANCE BV	C	06/11/2021	Call @ 100.00		2,452,155	2,350,000	2,290,748	2,317,387		6,093		6,093		2,323,480		26,520	26,520	143,397	04/17/2023	1.F FE
30216N-AA-4	EXPORT LEASE ELEVEN COMPANY LLC		04/30/2021	Paydown		216,703	216,703	216,703	216,703						216,703				540	07/30/2025	1.D
30217T-AA-0	EXPORT LEASE TEN COMPANY LLC		05/07/2021	Paydown		257,635	257,635	257,635	257,635						257,635				2,125	05/27/2025	1.D
30319N-AE-2	FEDMH ML-09 AUS - CMBS		06/01/2021	Paydown		7,733	7,733	7,964			(232)		(232)		7,733				30	02/25/2040	1.B Z
31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR		06/01/2021	Paydown		131,148	132,215	132,557	125,540		25,540		25,540		158,096				1,187	05/25/2050	1.A PL
31738D-AA-3	FINANCE OF AMERICA STRUCTURED TRUST, SER		06/01/2021	Paydown		69,849	69,849	67,736	67,771		2,078		2,078		69,849					06/27/2050	1.A PL
31739L-AA-4	FASST 2019-JR3 A - CMO/RMBS		06/25/2021	Paydown		219,849	219,849	227,818	228,067		(8,218)		(8,218)		219,849				17,960	09/25/2069	1.A PL
31740B-AA-3	FASST 2019-JR4 A - CMO/RMBS		06/25/2021	Paydown		229,211	186,496	188,007	187,987		41,224		41,224		229,211					11/25/2069	1.A PL
31740D-AA-9	FINANCE AMERICA STRUCTURED SECURITIES TR		04/26/2021	Various		3,896,965	3,740,532	3,772,835	3,772,285		30,575		30,575		3,802,860		94,105	94,105		04/25/2050	1.A PL
343498-AA-9	FLOWERS FOODS INC		04/08/2021	Call @ 100.00		3,115,710	3,000,000	3,181,827	3,028,732		(7,531)		(7,531)		3,021,201		(21,201)	(21,201)	183,887	04/01/2022	2.B FE
36144B-AL-7	GATX CORP		04/01/2021	Call @ 100.00		1,007,540	1,000,000	998,350	999,922		46		46		999,969		31	31	23,707	06/01/2021	2.B FE
367333-AC-5	GATE CAPITAL (CAYMAN) TWO LTD	C	05/18/2021	Paydown		141,159	141,159	141,159	141,159						141,159				2,287	11/18/2021	1.D
367333-AD-3	GATE CAPITAL (CAYMAN) TWO LTD	C	06/02/2021	Paydown		253,296	253,296	253,296	253,297						253,296				3,340	12/02/2021	1.D
41284V-AB-8	HARLEY-DAVIDSON FINANCIAL SERVICES INC		05/21/2021	Maturity @ 100.00		1,000,000	1,000,000	999,830	999,982		18		18		1,000,000				17,750	05/21/2021	2.C FE
42328B-AB-8	HELIOS LEASING I LLC		04/24/2021	Paydown		65,547	65,547	65,547	65,547						65,547				568	07/24/2024	1.D
42328B-AC-6	HELIOS LEASING I LLC		06/28/2021	Paydown		43,436	43,436	43,436	43,436						43,436				339	09/28/2024	1.D
42328B-AD-4	HELIOS LEASING I LLC		06/04/2021	Paydown		129,492	129,492	125,685	128,050		1,442		1,442		129,492				958	12/04/2024	1.D
42328B-AE-2	HELIOS LEASING I LLC		05/16/2021	Paydown		86,100	86,100	86,100	86,100						86,100				786	05/16/2025	1.D
42328E-AA-4	HELIOS LEASING II LLC		06/18/2021	Paydown		278,865	278,865	278,865	278,865		(1)		(1)		278,865				3,720	03/18/2025	1.D
427866-BA-5	HERSHEY CO		05/15/2021	Maturity @ 100.00		1,000,000	1,000,000	999,310	999,916		84		84		1,000,000				15,500	05/15/2021	1.F FE
456866-AL-6	TRANE TECHNOLOGIES CO LLC		06/01/2021	Call @ 100.00		93,000	93,000	104,690	97,330		(1,242)		(1,242)		96,088		(3,088)	(3,088)	3,348	06/01/2025	2.B FE

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
460146-CP-6	INTERNATIONAL PAPER CO		05/10/2021	Call @ 100.00		1,409,677	1,288,000	1,262,801	1,268,902		.986		.986		1,269,888		18,112	18,112	75,477	02/15/2027	2.B FE
50540R-AP-7	LABORATORY CORPORATION OF AMERICA HOLDIN		06/11/2021	Call @ 100.00		3,096,422	3,040,000	3,079,338	3,048,801		(3,569)		(3,569)		3,045,232		(5,232)	(5,232)	140,191	02/01/2022	2.B FE
53079E-AV-6	LIBERTY MUTUAL GROUP INC		06/01/2021	Maturity @ 100.00		670,000	670,000	731,935	673,550		(3,550)		(3,550)		670,000				16,750	06/01/2021	2.B FE
548661-CT-2	LOWE'S COMPANIES INC		04/15/2021	Maturity @ 100.00		1,355,000	1,355,000	1,475,609	1,355,662		(.662)		(.662)		1,355,000				25,406	04/15/2021	2.A FE
55002R-AA-0	LULUWA LTD	C	05/15/2021	Paydown		324,876	324,876	324,876	324,876		(.1)		(.1)		324,876				3,067	02/15/2025	1.D
56577H-AA-5	MINON 191 A1A - CDO	C	05/19/2021	Paydown		5,500,000	5,500,000	5,500,000	5,465,530		34,470		34,470		5,500,000				68,651	04/15/2031	1.A FE
56577H-AJ-6	MINON 191 B - CDO	C	05/19/2021	Call @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				45,455	04/15/2031	1.C FE
59280P-AA-9	MEXICAN AIRCRAFT FINANCE IV LLC		04/13/2021	Paydown		108,211	108,211	108,211	108,211						108,211				1,373	07/13/2025	1.D
610337-AN-7	MMML 2016-1 A1R - CDO		04/22/2021	Paydown		825,631	825,631	825,631	825,631						825,631				5,923	07/24/2028	1.A FE
64130T-AS-4	NEUB XX BR - CDO		06/10/2021	Paydown		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				29,275	01/18/2028	1.B FE
65251X-AN-6	NSBKY 1 AR - CDO		04/26/2021	Paydown		315,097	315,097	315,097	315,097						315,097				2,893	10/25/2028	1.A FE
665501-AJ-1	NORTHERN NATURAL GAS CO		04/07/2021	Call @ 100.00		2,600,000	2,600,000	2,599,428	2,599,986		.9		.9		2,599,995		.5	.5	38,675	06/01/2021	1.F FE
709604-AA-0	PENTA AIRCRAFT LEASING (2013) LLC		04/29/2021	Paydown		106,450	106,450	106,450	106,451						106,450				.900	04/29/2025	1.D
709604-AB-8	PENTA AIRCRAFT LEASING (2013) LLC		05/25/2021	Paydown		128,372	128,372	128,372	128,359		.13		.13		128,372				1,698	11/25/2025	1.D
746388-AA-5	PURPLE CHEN 2011 LLC	C	05/01/2021	Paydown		346,128	346,128	346,128	346,129		(.1)		(.1)		346,128				4,733	08/01/2023	1.D
78444L-AD-5	SICLT 2008-1 A4A - ABS		06/15/2021	Paydown		41,088	41,088	43,136	41,903		(.816)		(.816)		41,088				.374	12/15/2032	1.B FE
78445J-AA-5	SLMA 2008-9 A - ABS		04/26/2021	Paydown		11,858	11,858	12,380	11,760		.98		.98		11,858				103	04/25/2023	4.B FE
78657A-AC-3	SAFINA LTD	C	04/15/2021	Paydown		56,628	56,628	56,628	56,628						56,628				439	01/15/2022	1.D
797224-AB-8	SAN CLEMENTE LEASING LLC		06/07/2021	Paydown		75,286	75,286	75,286	75,283		.3		.3		75,286				1,261	06/07/2022	1.D
797224-AC-6	SAN CLEMENTE LEASING LLC		05/22/2021	Paydown		79,491	79,491	79,491	79,491						79,491				1,204	11/22/2022	1.D
79977T-AC-3	SANDALWOOD 2013 LLC		05/12/2021	Paydown		106,564	106,564	106,564	106,565						106,564				1,503	02/12/2026	1.D
802722-AB-4	SANTA ROSA LEASING LLC		05/03/2021	Paydown		43,224	43,224	43,224	43,224						43,224				.318	11/03/2024	1.D
82845L-AA-8	SILVERSEA CRUISE FINANCE LTD	C	06/28/2021	Call @ 103.62		8,808,125	8,500,000	8,944,375	8,768,508	24,670	(60,166)		(35,497)		8,733,011		75,114	75,114	559,760	02/01/2025	3.C FE
86203*-AA-2	STONEHENGE CAPITAL FUND UTAH I LLC		03/31/2021	Various															2,658	03/31/2021	1.D FE
86204A-AA-9	Stonehenge Cap Fund Nebra. III LLC, Seri		06/15/2021	Paydown		169,981	169,981	169,981	169,981						169,981				8,146	03/01/2024	1.C FE
86205*-AA-0	STONEHENGE CAPITAL FUND GEORGIA I, LLC		06/20/2021	Paydown		122,128	122,128	122,128	122,128						122,128				4,412	12/20/2023	1.C FE
86207*-AA-4	STONEHENGE CAPITAL FUND SOUTH CAROLINA I		06/01/2021	Paydown		100,667	100,667	100,667	100,667						100,667				3,730	03/01/2023	1.A FE
876780-AA-5	TAYARRA LTD	C	05/15/2021	Paydown		303,849	303,849	303,849	303,850		(.1)		(.1)		303,849				5,512	02/15/2022	1.D
89609G-AB-8	TRICAH 1004 N - ABS		05/26/2021	Paydown		24,987	24,987	25,250	25,013		(.26)		(.26)		24,987				.468	02/26/2022	1.D FE
89609G-AC-6	TRICAHUE LEASING LLC		06/17/2021	Call @ 100.00		174,730	174,730	174,730	174,730						174,730				2,925	12/17/2021	1.D
89656F-AB-2	TRL 2012-1 A2 - ABS		06/15/2021	Paydown		2,500,000	2,500,000	2,526,563	2,518,560		(18,560)		(18,560)		2,500,000				44,063	01/15/2043	1.F FE
89656F-AC-0	TRL 2013-1 A1 - ABS		06/15/2021	Paydown		2,589,016	2,589,016	2,591,444	2,590,962		(1,945)		(1,945)		2,589,016				50,460	07/15/2043	1.F FE
89657B-AA-2	TRL 191 A1 - ABS		06/17/2021	Paydown		22,627	22,627	23,610	23,592		(.965)		(.965)		22,627				.360	04/17/2049	1.F FE
89690E-AE-7	TRMF 2014-1 A2 - RMBS		06/16/2021	Call @ 100.00		3,008,310	3,000,000	3,030,000	3,018,120		(2,383)		(2,383)		3,015,737		(15,737)	(15,737)	69,585	04/15/2044	1.F FE
89690E-AG-2	TRMF 2017-1 A2 - ABS		06/15/2021	Paydown		1,002,479	1,000,000	994,219	996,469		3,531		3,531		1,000,000				21,159	08/15/2047	1.F FE
90373T-AA-4	ULANI MSN 35941 LLC		06/20/2021	Paydown		166,667	166,667	166,667	166,726		(.59)		(.59)		166,667				2,231	06/20/2025	1.D
90932P-AA-6	UNITED AIRLINES 2014-1 PASS THROUGH TRUS		04/11/2021	Paydown		108,375	108,375	108,782	108,706		(.331)		(.331)		108,375				2,168	10/11/2027	2.A FE
91790B-AA-6	VCA LEASE LLC		06/08/2021	Paydown		43,182	43,182	43,182	43,182						43,182				.401	03/08/2025	1.D
92242P-AA-7	VCH LEASE SA	C	05/15/2021	Paydown		150,162	150,162	150,162	150,162						150,162				1,303	05/15/2025	1.D
92242V-AB-2	VCK LEASE S A	C	04/24/2021	Paydown		71,706	71,706	71,706	71,706						71,706				.929	07/24/2026	1.D
92329X-AQ-1	VENTR XVI ARR - CDO	C	05/27/2021	Paydown		2,618,670	2,618,670	2,618,670	2,618,670						2,618,670				16,823	01/18/2028	1.A FE
92329X-AS-7	VENTR XVI BRR - CDO	C	05/27/2021	Paydown		3,700,000	3,700,000	3,700,000	3,700,000						3,700,000				34,042	01/18/2028	1.A FE
92343V-BR-4	VERIZON COMMUNICATIONS INC		05/28/2021	Call @ 100.00		1,103,160	1,000,000	1,105,930	1,045,280		(6,495)		(6,495)		1,038,784		(38,784)	(38,784)	139,353	09/15/2023	2.A FE
98955R-AA-7	OR II A1L - CDO	C	04/09/2021	Call @ 100.00		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				32,767	01/21/2031	1.A FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						93,127,589	91,940,034	93,144,223	92,282,405	40,963	9,503		50,465		92,340,834		133,420	133,420	2,546,424	XXX	XXX
249670-AA-8	DEPOSITORY TRUST & CLEARING CORP		06/15/2021	Call @ 100.00		11,000,000	11,000,000	11,381,000	11,381,000						11,381,000		(381,000)	(381,000)	187,243	12/29/2049	1.F FE
59156R-BP-2	METLIFE INC		06/15/2021	Call @ 100.00		1,398,000	1,398,000	1,418,970	1,398,000						1,398,000				26,681	12/29/2049	2.B FE
902973-AY-2	U.S. BANCORP		04/15/2021	Call @ 100.00		2,900,000	2,900,000	3,087,375	2,901,726		(1,726)		(1,726)		2,900,000				101,335	12/29/2049	2.A FE
4899999. Subtotal - Bonds - Hybrid Securities						15,298,000	15,298,000	15,887,345	15,680,726		(1,726)		(1,726)		15,679,000		(381,000)	(381,000)	315,259	XXX	XXX
8399997. Total - Bonds - Part 4						174,536,939	173,342,531	175,448,925	171,843,811	40,963	(90,500)		(49,537)		174,203,558		(326,807)	(326,807)	3,685,776	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						174,536,939	173,342,531	175,448,925	171,843,811	40,963	(90,500)		(49,537)		174,203,558		(326,807)	(326,807)	3,685,776	XXX	XXX

STATEMENT AS OF JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	22 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
..00287Y-10-9	ABBVIE ORD .....		06/30/2021	Merrill Lynch .....	11,850,000	1,335,005		255,955	1,269,728	(1,013,772)			(1,013,772)		255,955		1,079,050	1,079,050	30,810		
..172062-10-1	CINCINNATI FINANCIAL ORD .....		06/29/2021	Merrill Lynch .....	13,828,000	1,616,191		216,565	1,208,152	(991,587)			(991,587)		216,565		1,399,626	1,399,626	17,008		
	FIRST CLEARING																				
..291011-10-4	EMERSON ELECTRIC ORD .....		06/29/2021	CORPORATION .....	36,600,000	3,471,401		1,140,622	2,941,542	(1,800,920)			(1,800,920)		1,140,622		2,330,778	2,330,778	36,966		
..580135-10-1	MCDONALD'S ORD .....		06/28/2021	Merrill Lynch .....	2,600,000	599,842		60,093	557,908	(497,816)			(497,816)		60,093		539,749	539,749	6,708		
..931142-10-3	WALMART ORD .....		06/30/2021	Merrill Lynch .....	15,600,000	2,200,902		688,943	2,248,740	(1,559,797)			(1,559,797)		688,943		1,511,959	1,511,959	25,584		
	FIRST CLEARING																				
..988498-10-1	YUM BRANDS ORD .....		06/29/2021	CORPORATION .....	6,200,000	717,439		16,176	673,072	(656,896)			(656,896)		16,176		701,262	701,262	6,200		
	FIRST CLEARING																				
..98850P-10-9	YUM CHINA ORD .....	C.....	06/29/2021	CORPORATION .....	6,200,000	407,422		6,320	353,958	(347,638)			(347,638)		6,320		401,101	401,101	1,488		
	FIRST CLEARING																				
..D1668R-12-3	DAIMLER ORD .....	C.....	06/29/2021	CORPORATION .....	36,000,000	3,268,960		2,052,198	2,530,800	(478,602)			(478,602)		2,052,198		1,216,762	1,216,762	42,546		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						13,617,160	XXX	4,436,873	11,783,900	(7,347,027)			(7,347,027)		4,436,873		9,180,287	9,180,287	167,310	XXX	XXX
..298706-10-2	AMERICAN FUNDS EUPC A .....		06/15/2021	Unknown .....	0,000	1,726,977											1,726,977	1,726,977			
..464287-15-0	ISHARES-CORE S&P TOT USM .....		06/25/2021	Unknown .....	25,000,000	2,465,345		1,621,220	2,155,500	(534,280)			(534,280)		1,621,220		844,125	844,125	13,306		
9499999. Subtotal - Common Stocks - Mutual Funds						4,192,322	XXX	1,621,220	2,155,500	(534,280)			(534,280)		1,621,220		2,571,102	2,571,102	13,306	XXX	XXX
9799997. Total - Common Stocks - Part 4						17,809,482	XXX	6,058,093	13,939,400	(7,881,307)			(7,881,307)		6,058,093		11,751,389	11,751,389	180,617	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						17,809,482	XXX	6,058,093	13,939,400	(7,881,307)			(7,881,307)		6,058,093		11,751,389	11,751,389	180,617	XXX	XXX
9899999. Total - Preferred and Common Stocks						17,809,482	XXX	6,058,093	13,939,400	(7,881,307)			(7,881,307)		6,058,093		11,751,389	11,751,389	180,617	XXX	XXX
9999999 - Totals						192,346,420	XXX	181,507,018	185,783,210	(7,840,344)	(90,500)		(7,930,844)		180,261,651		11,424,581	11,424,581	3,866,393	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

## SCHEDULE E - PART 1 - CASH

[illegible]



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

# NONE

9999999 - Total Cash Equivalents	
----------------------------------	--



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2021 OF THE OWNERS INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2021

NAIC Group Code0280NAIC Company Code32700

Company NameOWNERS INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$1,074,276

2.32 Amount estimated using reasonable assumptions:\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$76,815