



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2021
OF THE CONDITION AND AFFAIRS OF THE

LIGHTNING ROD MUTUAL INSURANCE COMPANY

NAIC Group Code	00207 (Current Period)	00207 (Prior Period)	NAIC Company Code	26123	Employer's ID Number	34-0359380
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	01/01/1906		Commenced Business	03/01/1906		
Statutory Home Office	2865 Benden Drive (Street and Number)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)			
Main Administrative Office	2865 Benden Drive (Street and Number)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)	330-262-9060 (Area Code) (Telephone Number)		
Mail Address	2865 Benden Drive (Street and Number or P.O. Box)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2865 Benden Drive (Street and Number)		Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)	330-262-9060 (Area Code) (Telephone Number)		
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Christopher M. Racz, CPA (Name)		330-262-9060-2446 (Area Code) (Telephone Number) (Extension)			
	Christopher.Racz@wrginsurance.com (E-Mail Address)		800-563-9896 (Fax Number)			

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	EXECUTIVE VICE PRESIDENT	WILLIAM J. GALONSKI	VICE PRESIDENT -CHIEF CLAIMS OFFICER
LEO S. GENDERS	VICE PRESIDENT- CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	JEFFREY P. HASTINGS	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	FLOYD A. TROUTEN III	KENNETH L. VAGNINI

State of Ohio

County of Wayne ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY
PRESIDENT AND SECRETARY -CHIEF
EXECUTIVE OFFICERMICHAEL A. SHUTT
VICE PRESIDENT AND TREASURER -CHIEF
FINANCIAL OFFICER

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this
day of _____,_____

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	158,069,043	0	158,069,043	141,918,137
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	109,082,159	834,484	108,247,675	101,703,940
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	25,948,995	0	25,948,995	26,094,035
4.2 Properties held for the production of income (less \$ encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$ 38,341,146), cash equivalents (\$ 2,873,104) and short-term investments (\$ 0)	41,214,250	0	41,214,250	57,611,875
6. Contract loans (including \$ premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	1,456,749	0	1,456,749	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	335,771,196	834,484	334,936,712	327,327,988
13. Title plants less \$ charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,327,152	0	1,327,152	1,289,316
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,381,660	57,272	10,324,388	9,709,591
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	7,889,952	0	7,889,952	7,090,829
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	223,238	0	223,238	351,971
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	1,334,122	0	1,334,122	1,030,263
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	25,205	0	25,205	0
21. Furniture and equipment, including health care delivery assets (\$)	1,969,223	1,969,223	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	358,921,749	2,860,979	356,060,770	346,799,957
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	358,921,749	2,860,979	356,060,770	346,799,957
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.	0	0	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 15,683,592)	44,115,361	43,058,697
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	9,038,081	9,038,081
4. Commissions payable, contingent commissions and other similar charges	3,278,391	4,529,425
5. Other expenses (excluding taxes, licenses and fees)	3,655,031	5,123,258
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	831,276	1,455,207
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	6,589,559	4,690,341
8. Borrowed money \$ and interest thereon \$	12,209,318	12,893,898
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	60,627,065	58,533,912
10. Advance premium	1,123,651	597,656
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(96,208)	632,582
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	2,313,699	1,669,308
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	2,053,839
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	143,685,223	144,276,204
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	143,685,223	144,276,204
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	212,375,547	202,523,753
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	212,375,547	202,523,753
38. Totals (Page 2, Line 28, Col. 3)	356,060,770	346,799,957
DETAILS OF WRITE-INS		
2501. Other Liabilities	0	2,053,839
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	2,053,839
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 46,623,599)	43,970,504	43,412,111	87,228,571
1.2 Assumed (written \$ 71,942,967)	70,680,925	70,059,677	140,226,972
1.3 Ceded (written \$ 54,971,360)	53,149,375	52,459,696	105,256,716
1.4 Net (written \$ 63,595,206)	61,502,054	61,012,092	122,198,827
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	20,108,463	21,809,274	45,093,035
2.2 Assumed	41,700,498	37,589,519	71,648,219
2.3 Ceded	27,858,510	27,094,837	53,296,844
2.4 Net	33,950,451	32,303,956	63,444,410
3. Loss adjustment expenses incurred	6,091,585	6,202,540	13,802,743
4. Other underwriting expenses incurred	21,425,349	21,130,858	43,301,132
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	61,467,385	59,637,354	120,548,285
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	34,669	1,374,738	1,650,542
INVESTMENT INCOME			
9. Net investment income earned	1,304,742	2,295,504	4,698,965
10. Net realized capital gains (losses) less capital gains tax of \$ 287,703	1,082,312	2,672	830,581
11. Net investment gain (loss) (Lines 9 + 10)	2,387,055	2,298,176	5,529,546
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 47,631)	(47,631)	(70,585)	(142,768)
13. Finance and service charges not included in premiums	760,920	827,989	1,617,861
14. Aggregate write-ins for miscellaneous income	74,091	70,589	(4,145)
15. Total other income (Lines 12 through 14)	787,380	827,993	1,470,948
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,209,104	4,500,907	8,651,036
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,209,104	4,500,907	8,651,036
19. Federal and foreign income taxes incurred	443,438	464,775	1,235,604
20. Net income (Line 18 minus Line 19)(to Line 22)	2,765,666	4,036,132	7,415,432
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	202,523,754	195,499,454	195,499,456
22. Net income (from Line 20)	2,765,666	4,036,132	7,415,432
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,991,783	7,492,898	(9,502,697)	1,303,832
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	92,564	(47,944)	(255,254)
27. Change in nonadmitted assets	(499,336)	(422,444)	(1,439,712)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	9,851,793	(5,936,954)	7,024,298
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	212,375,547	189,562,500	202,523,754
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income/(Expense)	12,832	62,473	(17,370)
1402. Gain/(Loss) on Sale of Equipment	61,259	8,116	13,225
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	74,091	70,589	(4,145)
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	61,976,756	60,877,021	121,909,209
2. Net investment income.....	2,077,845	2,946,047	6,182,704
3. Miscellaneous income.....	787,380	827,993	1,470,948
4. Total (Lines 1 to 3).....	64,841,982	64,651,060	129,562,861
5. Benefit and loss related payments.....	32,765,054	33,395,271	66,863,451
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	30,803,202	30,104,676	55,229,357
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	1,035,000	775,000	1,465,000
10. Total (Lines 5 through 9).....	64,603,256	64,274,948	123,557,808
11. Net cash from operations (Line 4 minus Line 10).....	238,726	376,113	6,005,053
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	6,691,044	10,125,969	22,473,174
12.2 Stocks.....	4,113,260	290,801	25,152,522
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	602,510	0	16,056,121
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	(1)
12.7 Miscellaneous proceeds.....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	11,406,814	10,416,770	63,681,817
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	23,207,498	4,994,756	10,925,760
13.2 Stocks.....	385,000	4,536,311	39,861,237
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	185,606	4,772,345	12,888,573
13.5 Other invested assets.....	2,062,500	0	0
13.6 Miscellaneous applications.....	1	1	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	25,840,605	14,303,412	63,675,571
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(14,433,791)	(3,886,642)	6,246
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	(684,580)	(665,808)	(1,340,936)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(1,517,979)	(1,917,896)	(855,772)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(2,202,559)	(2,583,704)	(2,196,708)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(16,397,625)	(6,094,234)	3,814,591
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	57,611,875	53,797,283	53,797,283
19.2 End of period (Line 18 plus Line 19.1).....	41,214,250	47,703,050	57,611,875

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Stocks acquired in non-cash transactions.....	190,173		
20.0002. Stocks disposed in non-cash transactions.....	190,173		

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Lightning Rod Mutual Insurance Company (LRMIC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income or surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2021	2020
<u>NET INCOME</u>			
(1) LRMIC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 2,765,666	\$ 7,415,432
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		<u>\$ 2,765,666</u>	<u>\$ 7,415,432</u>
<u>SURPLUS</u>			
(5) LRMIC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 212,375,547	\$ 202,523,754
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(8) NAIC SAP (5-6-7=8)		<u>\$ 212,375,547</u>	<u>\$ 202,523,754</u>

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from December 31, 2020.

C. Accounting Policy

No significant changes from December 31, 2020.

D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

NOTES TO FINANCIAL STATEMENTS

D. Loan—Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. None.
3. None.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ (62,760)
2. 12 months or Longer	\$ (334)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 15,451,545
2. 12 months or longer	\$ 137,298

5. The Company reviews all loan-backed and structured securities in which the fair value of a given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-income Housing Tax Credits (LIHTC)

Not applicable.

L. Restricted Assets

No significant changes from December 31, 2020.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5* Securities

Not applicable.

NOTES TO FINANCIAL STATEMENTS

- P. Short Sales
Not applicable.
- Q. Prepayment Penalty and Accelerated Fees
No significant changes from December 31, 2020.
- R. Reporting Entity's Share of Cash Pool by Asset Type
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from December 31, 2020.

7. Investment Income

No significant changes from December 31, 2020.

8. Derivative Instruments

Not applicable.

9. Income Taxes

No significant changes from December 31, 2020.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Not applicable.
- B. Not applicable.
- C. Not applicable.
- D. No significant changes from December 31, 2020.
- E. Not applicable.
- F. No significant changes from December 31, 2020.
- G. No significant changes from December 31, 2020.
- H. Not applicable.
- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. No significant changes from December 31, 2020.
- M. No significant changes from December 31, 2020.
- N. Not applicable.
- O. Not applicable.

11. Debt

- A. Apart from the item Note 11B immediately below, the Company did not have any outstanding debentures at June 30, 2021 nor December 31, 2020.
- B. FHLB (Federal Home Loan Bank) Agreements
 - 1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. In April 2019, through its membership, the Company borrowed funds in the form of three, 10-year fixed term, fixed rate advances at 2.83%, 2.60% and 2.60%. The three advances were \$12.0 million, \$2.0 million, and \$1.0 million, respectively, for a total of \$15.0 million to be used for construction of an addition to the Company's home office. The Company has determined the estimated maximum borrowing capacity as \$10,121,545. The Company calculated this amount in accordance with the Company's holdings of U.S. Treasuries, U.S. Agencies, U.S. Agency residential and commercial mortgage backed securities, and eligible municipal securities including both revenue and general obligation bonds that meet minimum FHLB credit risk requirements.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	(1)	(2)	(3)
	Total 2 + 3	General Account	Separate Accounts
a. Membership Stock – Class A	\$ —	\$ —	\$ —
b. Membership Stock – Class B	\$ 346,800	\$ 346,800	\$ —
c. Activity Stock	\$ 300,067	\$ 300,067	\$ —
d. Excess Stock	\$ 198,333	\$ 198,333	\$ —
e. Aggregate Total	<u>\$ 845,200</u>	<u>\$ 845,200</u>	<u>\$ —</u>
f. Actual or Estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 10,121,545</u>	<u>\$ XXX</u>	<u>\$ XXX</u>

2. Prior Year-End

	(1)	(2)	(3)
	Total 2 + 3	General Account	Separate Accounts
g. Membership Stock – Class A	\$ —	\$ —	\$ —
h. Membership Stock – Class B	\$ 545,133	\$ 545,133	\$ —
i. Activity Stock	\$ 300,067	\$ 300,067	\$ —
j. Excess Stock	\$ —	\$ —	\$ —
k. Aggregate Total (a+b+c+d)	<u>\$ 845,200</u>	<u>\$ 845,200</u>	<u>\$ —</u>
l. Actual or Estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 10,081,439</u>	<u>\$ XXX</u>	<u>\$ XXX</u>

3. Membership Stock Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible For Redemption	Less Than Six Months	Six Months to Less Than a Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	\$ 346,800	\$ 346,800	\$ —	\$ —	\$ —	\$ —

3. Collateral Pledged to the FHLB

a. Amount Pledged as of Reporting Date

	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current year total general account collateral pledged	\$12,625,808	\$12,121,604	\$ 15,000,000
2. Current year protected cell account collateral pledged	—	—	—
3. Current year total general and protected cell accounts collateral pledged	12,625,808	12,121,604	15,000,000
4. Prior year total general and protected cell accounts collateral pledged	—	—	—

b. Maximum Amount Pledged During Reporting Period

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total general account maximum collateral pledged	\$13,064,272	\$12,560,444	\$ 15,000,000
2. Current year protected cell account maximum collateral pledged	—	—	—
3. Current year total general and protected cell accounts maximum collateral pledged	13,064,272	12,560,444	15,000,000
4. Prior year total general and protected cell accounts maximum collateral pledged	—	—	—

NOTES TO FINANCIAL STATEMENTS

4. Borrowing from FHLB

a. Amount as of the Reporting Date

		1. Current Year			2. Prior Year		
		Total	General Account	Protected Cell Account	Total	General Account	Protected Cell Account
a.	Debt	\$12,209,318	\$12,209,318	\$ —	\$12,893,898	\$12,893,898	\$ —
b.	Funding Agreements	—	—	—	—	—	—
c.	Other	—	—	—	—	—	—
d.	Total (a+b+c)	12,209,318	12,209,318	—	12,893,898	12,893,898	—

b. Maximum Amount during the Reporting Period (Current Year)

		Total	General Account	Protected Cell Account
a.	Debt	\$ 12,893,898	\$ 12,893,898	\$ —
b.	Funding Agreements	—	—	—
c.	Other	—	—	—
d.	Total (a+b+c)	12,893,898	12,893,898	—

c. The Company has no prepayment obligations under its debt arrangement.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company has a non-qualified, unfunded, retiree healthcare plan. The retiree health care plan was closed to new participants. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of June 30, 2021 and December 31, 2020, amounts held for these deferrals were \$2.2 million and \$1.6 million, respectively.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Basis of Rates of Returns on Assets

Not applicable.

E. Defined Contribution Plans

No significant changes from December 31, 2020.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04—17)

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi—Reorganizations

No significant changes from December 31, 2020.

14. Liabilities, Contingencies and Assessments

No significant changes from December 31, 2020.

15. Leases

No significant changes from December 31, 2020.

NOTES TO FINANCIAL STATEMENTS

16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurements

A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1:

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2:

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3:

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

(1) Fair Value Measurements at June 30, 2021:

Description of each class <u>of asset or liability</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 2,873,104	\$ --	\$ --	\$ --	\$ 2,873,104
Total Cash Equivalents	2,873,104	--	--	--	2,873,104
Common Stock:					
Mutual Funds	47,203,102	--	--	--	47,203,102
Industrial and Misc	59,945,709	845,200	253,664	--	61,044,573
Total Common Stocks	107,148,811	845,200	253,664	--	108,247,675
Other Invested Assets	--	--	1,456,749	--	1,456,749
Total assets at fair value/NAV	<u>\$ 110,021,915</u>	<u>\$ 845,200</u>	<u>\$ 1,710,413</u>	<u>\$ --</u>	<u>\$ 112,577,528</u>
b. Liabilities at fair value:					
Not applicable.					

STATEMENT AS OF June 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Fair Value Measurements at December 31, 2020:

<u>Description of each class of asset or liability</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
c. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	\$ 15,178,073	\$ --	\$ --	\$ --	\$ 15,178,073
Total Cash Equivalents	15,178,073	--	--	--	15,178,073
Common Stock:					
Mutual Funds	31,322,392	--	--	--	47,317,472
Industrial and Misc	53,287,604	845,200	253,664	--	54,386,468
Total Common Stocks	100,605,076	845,200	253,664	--	101,703,940
Bonds:					
Industrial and Misc	--	600,000	--	--	600,000
Total Bonds	--	600,000	--	--	600,000
Total assets at fair value/NAV	\$ 115,783,149	\$ 1,445,200	\$ 253,664	\$ --	\$ 117,482,013

d. Liabilities at fair value:
Not applicable.

(1) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	<u>Beginning Balance at 03/31/2021</u>	<u>Transfers In/(out) Level 3</u>	<u>Total Gains/(Losses) Included in Net Income</u>	<u>Total Gains/(Losses) Included in Surplus</u>	<u>Purchases (Sales)</u>	<u>Ending Balance at 06/30/2021</u>
a. Assets:						
Common Stock:						
Industrial and Misc	\$ 253,664	\$ --	\$ --	\$ --	\$ --	\$ 253,664
Other Invested Assets	2,070,848	--	--	(3,241)	(610,858)	1,456,749
Total Assets	\$ 2,324,512	\$ --	\$ --	\$ (3,241)	\$ (610,858)	\$ 1,710,413
b. Liabilities:						
Not applicable.						

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.
(4) As of June 30, 2021, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy is as follows:

Common Stocks – The Company holds an investment in NAMIC common stock.

Other Invested Assets – The Company holds a limited partnership interest in a private credit fund.

B. Not applicable.

C. Fair Value of All Financial Instruments:

<u>Type of Financial Instrument</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Net Asset Value (NAV)</u>	<u>Not Practicable (Carrying Value)</u>
Bonds	\$ 166,389,930	\$ 158,069,043	\$ 11,710,431	\$ 154,679,499	\$ --	\$ --	\$ --
Common Stock	108,247,675	108,247,675	107,148,811	845,200	253,664	--	--
Other Invested Assets	1,456,749	1,456,749	--	--	1,456,749	--	--
Cash Equivalents	2,873,104	2,873,104	2,873,104	--	--	--	--

D. The Company has no assets for which it was not practicable to estimate fair value.

21. Other Items

Not applicable.

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through August 13, 2021 for the statutory statement issued on August 13, 2021 for the quarter ending June 30, 2021. No Type I events were identified that would have a material effect on the financial condition of the Company.

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through August 13, 2021 for the statutory statement issued on August 13, 2021 for the quarter ending June 30, 2021. No Type II events were identified that would have a material effect on the financial condition of the Company.

23. Reinsurance

No significant changes from December 31, 2020.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2020 were \$52.1 million. During 2021, \$17.2 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$34.6 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been \$0.3 million of favorable prior year development from December 31, 2020 to June 30, 2021. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

26. Intercompany Pooling Agreements

No significant changes from December 31, 2020.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

No significant changes from December 31, 2020.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes from December 31, 2020.

33. Asbestos/Environmental Reserves

No significant changes from December 31, 2020.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/25/2017

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$420,208	\$834,484
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$420,208	\$834,484
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....0
16.3 Total payable for securities lending reported on the liability page	\$.....0

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust Company.....	50 South LaSalle Street Chicago, IL 60603.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Monroe Capital LLC.....	311 South Wacker Dr, Suite 6400 Chicago, IL 60606.....	Investment in Monroe Capital Private Credit (Delaware) Feeder Fund IV LP in 2021; not accounted for by Northern Trust.

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Michael Shutt.....
Adrian Besancon.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....
.....
.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or

- PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is

- shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes No

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

4.2 If yes, complete the following schedule:

5. Operating Percentages:

5.1 A&H loss percent.....	0.0	%
5.2 A&H cost containment percent	0.0	%
5.3 A&H expense percent excluding cost containment expenses.....	0.0	%

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

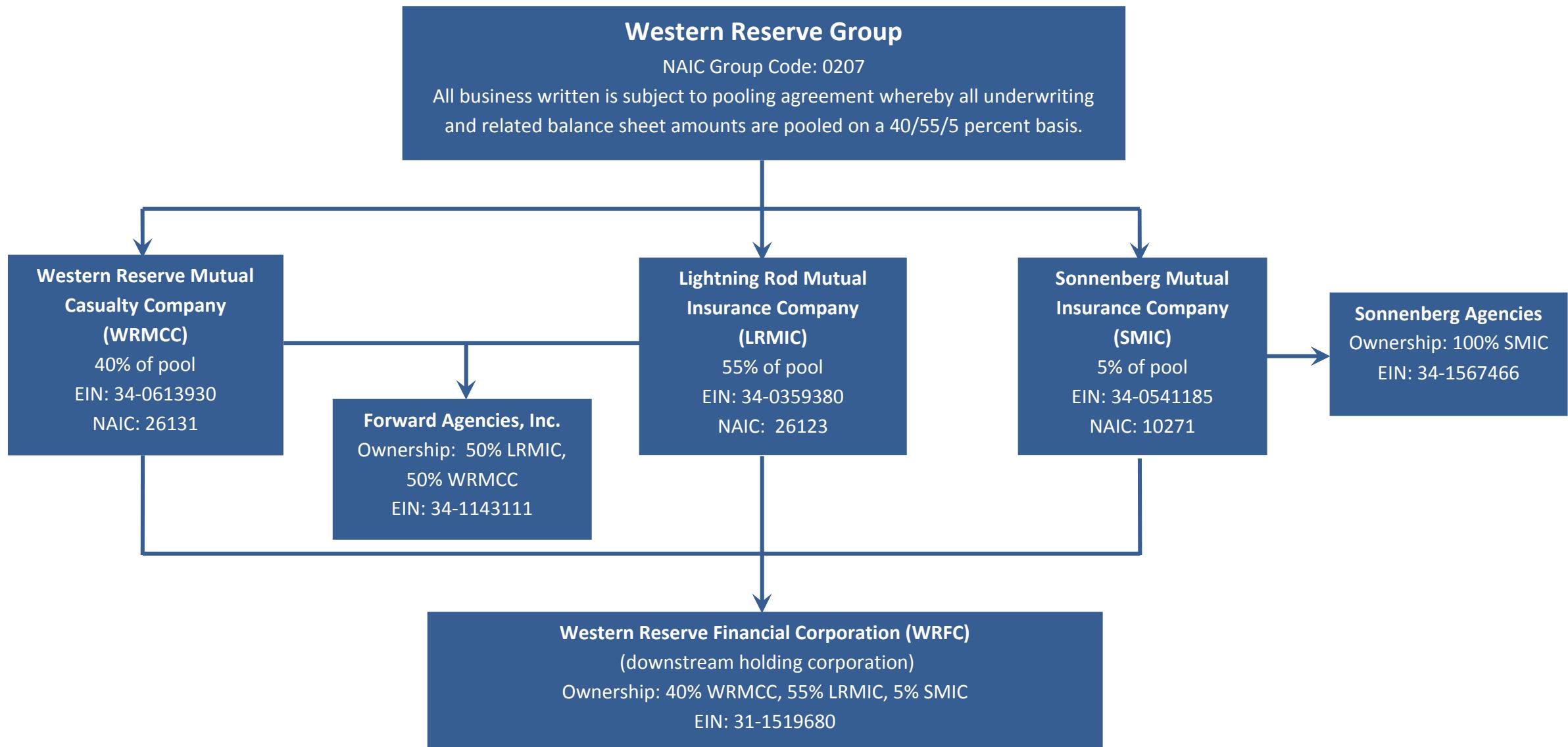
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	N	0	0	0	0	0
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	L	0	0	0	0	0
15. Indiana	IN	L	10,884,055	10,841,780	4,939,946	4,158,530	6,427,933
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	L	35,739,544	34,988,834	17,448,054	18,275,155	21,766,506
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	L	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals		XXX	46,623,599	45,830,614	22,388,000	22,433,685	28,194,439
DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 4 R – Registered – Non-domiciled RRGs 0
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 53

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

2

Asterisk	Explanation
*	Indicates a required field.

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	37,539	0	0.0	399.2
2. Allied lines	20,430	0	0.0	473.6
3. Farmowners multiple peril	10,976,888	3,888,293	35.4	39.1
4. Homeowners multiple peril	10,483,412	7,020,224	67.0	66.2
5. Commercial multiple peril	8,299,596	3,730,472	44.9	51.8
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	1,039,654	61,110	5.9	11.4
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	402,192	(278,641)	(69.3)	162.8
17.2 Other liability-claims made	139,781		0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence	20,434	(69,200)	(338.7)	101.9
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	3,364,870	671,814	20.0	23.3
19.3,19.4 Commercial auto liability	4,240,018	1,946,173	45.9	44.8
21. Auto physical damage	4,344,140	3,029,631	69.7	58.1
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft	38,560	0	0.0	0.0
27. Boiler and machinery	562,990	108,587	19.3	15.1
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
TOTALS	43,970,504	20,108,463	45.7	50.2
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	55,469	59,395	50,467	
2. Allied lines	27,647	30,823	28,614	
3. Farmowners multiple peril	5,940,579	11,494,782	11,207,548	
4. Homeowners multiple peril	5,889,117	10,095,485	11,056,794	
5. Commercial multiple peril	4,625,195	9,245,306	8,363,693	
6. Mortgage guaranty	0		0	
8. Ocean marine	0		0	
9. Inland marine	648,735	1,229,956	1,018,560	
10. Financial guaranty	0		0	
11.1 Medical professional liability-occurrence	0		0	
11.2 Medical professional liability-claims made	0		0	
12. Earthquake	0		0	
13. Group accident and health	0		0	
14. Credit accident and health	0		0	
15. Other accident and health	0		0	
16. Workers' compensation	0		0	
17.1 Other liability occurrence	226,901	457,170	404,963	
17.2 Other liability-claims made	83,777	163,659	118,967	
17.3 Excess Workers' Compensation	0		0	
18.1 Products liability-occurrence	2,512	18,717	17,006	
18.2 Products liability-claims made	0		0	
19.1,19.2 Private passenger auto liability	1,549,136	3,391,398	3,772,116	
19.3,19.4 Commercial auto liability	2,583,654	5,159,957	4,533,968	
21. Auto physical damage	2,104,329	4,590,583	4,650,635	
22. Aircraft (all perils)	0		0	
23. Fidelity	0		0	
24. Surety	0		0	
26. Burglary and theft	24,208	48,448	40,008	
27. Boiler and machinery	321,917	637,920	567,275	
28. Credit	0		0	
29. International	0		0	
30. Warranty	0		0	
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business	0	0	0	
TOTALS	24,083,176	46,623,599	45,830,614	
DETAILS OF WRITE-INS				
3401.		0		0
3402.		0		0
3403.		0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0	0

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2021 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2018 + Prior	8,732	2,873	11,605	1,839	.702	2,541	4,116	1,219	2,629	7,964	(2,777)	1,677	(1,100)
2. 2019	11,769	3,323	15,092	3,261	.304	3,565	7,686	.354	2,662	10,702	(822)	(3)	(825)
3. Subtotals 2019 + prior	20,501	6,196	26,697	5,100	1,006	6,106	11,802	1,573	5,291	18,666	(3,599)	1,674	(1,925)
4. 2020	15,881	9,518	25,399	7,890	3,250	11,140	8,512	4,246	3,152	15,910	.521	1,130	1,651
5. Subtotals 2020 + prior	36,382	15,714	52,096	12,990	4,256	17,246	20,314	5,819	8,443	34,576	(3,078)	2,804	(274)
6. 2021	XXX	XXX	XXX	XXX	21,739	21,739	XXX	10,166	8,412	18,578	XXX	XXX	XXX
7. Totals	36,382	15,714	52,096	12,990	25,995	38,985	20,314	15,985	16,855	53,154	(3,078)	2,804	(274)
Prior Year-End Surplus As Regards Policy-holders		202,524									Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (8.5)	2. 17.8	3. (0.5)
												Col. 13, Line 7 Line 8	
												4. (0.1)	

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

Bar Code:

1. 
2 6 1 2 3 2 0 2 1 4 9 0 0 0 0 0 2
2. 
2 6 1 2 3 2 0 2 1 4 5 5 0 0 0 0 0 2
3. 
2 6 1 2 3 2 0 2 1 3 6 5 0 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	26,094,036	13,305,196
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	185,606	12,888,573
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	330,648	.99,733
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	25,948,994	26,094,036
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	25,948,994	26,094,036

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	18,944,858
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,062,500	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	(3,241)	.50,487
6. Total gain (loss) on disposals	0	(2,939,224)
7. Deduct amounts received on disposals	602,510	16,056,121
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,456,749	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,456,749	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	244,042,285	236,416,940
2. Cost of bonds and stocks acquired	23,782,671	50,786,997
3. Accrual of discount	21,499	.52,650
4. Unrealized valuation increase (decrease)	.9,487,922	.1,599,933
5. Total gain (loss) on disposals	.1,370,016	.4,140,137
6. Deduct consideration for bonds and stocks disposed of	10,994,476	47,658,809
7. Deduct amortization of premium	.558,715	.1,179,132
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	149,544
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	.33,113
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	267,151,202	244,042,285
12. Deduct total nonadmitted amounts	.834,484	.420,208
13. Statement value at end of current period (Line 11 minus Line 12)	266,316,718	243,622,077

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	144,077,963	2,702,816	3,346,689	(122,175)	144,077,963	143,311,915	0	128,266,596
2. NAIC 2 (a).....	13,530,961	640,344		(15,036)	13,530,961	14,156,269	0	13,051,541
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	600,000			.860	600,000	600,860	0	600,000
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds.....	158,208,924	3,343,160	3,346,689	(136,351)	158,208,924	158,069,043	0	141,918,137
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	158,208,924	3,343,160	3,346,689	(136,351)	158,208,924	158,069,043	0	141,918,137

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ;

NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of short-term investments acquired		135,285
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		135,000
7. Deduct amortization of premium.....		285
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	15,178,073	5,546,130
2. Cost of cash equivalents acquired	24,501,043	40,517,039
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals	36,806,012	30,884,843
7. Deduct amortization of premium	0	253
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,873,104	15,178,073
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,873,104	15,178,073

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated												
000000-00-0.....	Monroe Capital Private Credit Fund.....	USA.....	Monroe Capital Private Credit Fund.....			01/22/2021.....		(8,348)	0	0	0	0
1999999 - Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated								(8,348)	0	0	0	0
.....	XXX
.....
.....
.....
.....
.....
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.....
.....
4899999 - Subtotals - Unaffiliated								(8,348)	0	0	0	0
4999999 - Subtotals - Affiliated								0	0	0	0	0
5099999 Totals								(8,348)	0	0	0	0

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10+11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated																			
000000-00-0.....	Monroe Capital Private Credit Fund.....	USA.....	Monroe Capital Private Credit Fund.....		01/22/2021.....	05/03/2021	0	0	0	0	0	0	0	602,510	602,510	0	0	0	602,510
1999999 - Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated							0	0	0	0	0	0	0	602,510	602,510	0	0	0	602,510
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.....	0	0	0	0	0	0	602,510	602,510	0	0	0	602,510
4899999 - Subtotals - Unaffiliated								0	0	0	0	0	0	0	0	0	0	0	0
4999999 - Subtotals - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0
5099999 Totals								0	0	0	0	0	0	602,510	602,510	0	0	0	602,510

E03

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
912828-6T-2.....	UNITED STATES TREASURY.....		04/29/2021.....	NORTHERN TRUST.....	XXX.....	642,469.....	600,000.....	6,535.....	1.A.....
0599999 - Bonds - U.S. Governments						642,469.....	600,000.....	6,535.....	XXX.....
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
.717096-BC-4.....	PFLUGERVILLE TEX INDOPT SCH DIST.....		04/22/2021.....	RAYMOND JAMES/FI.....	XXX.....	355,089.....	300,000.....		.1.A FE.....
985743-RN-5.....	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI.....		04/13/2021.....	DAVIDSON (D.A.) & CO. INC.....	XXX.....	300,000.....	300,000.....		.1.D FE.....
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						655,089.....	600,000.....	0.....	XXX.....
Bonds - Industrial and Miscellaneous (Unaffiliated)									
257375-AP-0.....	EASTERN ENERGY GAS HOLDINGS LLC.....		06/10/2021.....	PIPER JAFFRAY.....	XXX.....	640,344.....	600,000.....	1,450.....	2.A FE.....
74460W-AE-7.....	PUBLIC STORAGE.....		05/27/2021.....	PIPER JAFFRAY.....	XXX.....	402,228.....	400,000.....	.971.....	.1.F FE.....
808513-B3-3.....	CHARLES SCHWAB CORP.....		06/04/2021.....	VINING SPARKS IBG, L.P.....	XXX.....	503,030.....	500,000.....	.799.....	.1.F FE.....
903270-D5-5.....	USAA CAPITAL CORP.....		05/11/2021.....	RAYMOND JAMES/FI.....	XXX.....	500,000.....	500,000.....	.354.....	.1.B FE.....
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,045,602.....	2,000,000.....	3,574.....	XXX.....
8399997 - Bonds - Subtotals - Bonds - Part 3						3,343,160.....	3,200,000.....	10,108.....	XXX.....
8399999 - Bonds - Subtotals - Bonds						3,343,160.....	3,200,000.....	10,108.....	XXX.....
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
.58933Y-10-5.....	MERCK & CO ORD.....		06/03/2021.....	NORTHERN TRUST.....	18,441,000.....	181,335.....	XXX.....		XXX.....
.68622V-10-6.....	ORGANON ORD.....		06/03/2021.....	NORTHERN TRUST.....	1,844,100.....	8,838.....	XXX.....		XXX.....
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						190,173.....	XXX.....	0.....	XXX.....
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded									
.95935#-10-6.....	WESTERN RESERVE FINANCIAL CORP.....		06/30/2021.....	UNKNOWN.....		385,000.....	XXX.....		XXX.....
9299999 - Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded						385,000.....	XXX.....	0.....	XXX.....
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						575,173.....	XXX.....	0.....	XXX.....
9799999 - Common Stocks - Subtotals - Common Stocks						575,173.....	XXX.....	0.....	XXX.....
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						575,173.....	XXX.....	0.....	XXX.....
9999999 Totals						3,918,333.....	XXX.....	10,108.....	XXX.....

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
Bonds - U.S. Governments																							
36179U-ZH-8, G2 MA6144 - RMBS.....	06/01/2021, Paydown.....			XXX.....	65,551	66,168	67,036	67,068		(900)			(900)			.66,168		(617)		.796	.09/20/2049.....	.1.A	
36295P-6H-0, GN 676872 - RMBS.....	06/01/2021, Paydown.....			XXX.....	823	.823	.830	.823		(1)			(1)			.823		0		.15	.03/15/2023.....	.1.A	
36379U-ZS-8, GNR 2016-096 HA - CMBS.....	06/01/2021, Paydown.....			XXX.....	152,132	152,132	151,371	151,365		.766			.766			.152,132		0		.1,605	.12/16/2057.....	.1.A	
36380R-VC-1, GNR 2021-033 V - CMO/RMBS.....	05/01/2021, Paydown.....			XXX.....	5,130	5,130	4,939			.191			.191			.5,130		0		.13	.06/16/2040.....	.1.A	
36380R-VC-1, GNR 2021-033 V - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	2,571	2,571	2,475			.96			.96			.2,571		0		.11	.06/16/2040.....	.1.A	
36380Y-3C-7, GNR 2018-124 QC - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	47,121	48,186	48,036	48,046		.141			.141			.48,186		(1,065)		.667	.10/20/2046.....	.1.A	
36381A-GK-6, GNR 2018-147 EV - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	17,471	19,872	20,418			(405)			(405)			.19,872		(2,401)		.290	.01/20/2030.....	.1.A	
83162C-PP-2, SBAP 2005-20 F A - ABS.....	06/01/2021, Paydown.....			XXX.....	4,749	4,749	4,820			(.31)			(.31)			.4,749		0		.103	.06/01/2025.....	.1.A	
83162C-VD-2, SBAP 2012-20 K A - ABS.....	05/01/2021, Paydown.....			XXX.....	19,030	19,196				(149)			(149)			.19,030		0		.203	.11/01/2032.....	.1.A	
0599999 - Bonds - U.S. Governments					314,577	318,660	319,122	311,537		0	(292)	0	(292)	0	318,660	0	(4,083)	(4,083)	3,704	XXX	XXX		
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																							
499512-WH-7, KNOX CNTY TENN.....	06/01/2021, Call @ 100.00.....			XXX.....	600,000	600,000	596,490	598,956		.1,044			.1,044			600,000		0		.6,375	.06/01/2023.....	.1.B FE	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					600,000	600,000	596,490	598,956		0	1,044	0	1,044	0	600,000	0	0	0	6,375	XXX	XXX		
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																							
3128P8-GH-7, FH C92004 - RMBS.....	06/01/2021, Paydown.....			XXX.....	49,584	49,584	51,289	51,468		(1,883)			(1,883)			.49,584		0		.814	.07/01/2038.....	.1.A	
3128Q1-NH-4, FH J19146 - RMBS.....	06/01/2021, Paydown.....			XXX.....	13,538	13,538	13,910			(199)			(199)			.13,538		0		.166	.06/01/2027.....	.1.A	
3128S2-QQ-7, FH T61363 - RMBS.....	06/01/2021, Paydown.....			XXX.....	22,690	22,690	23,740			(955)			(955)			.22,690		0		.363	.09/01/2042.....	.1.A	
31326F-YV-3, FH 2B1636 - RMBS.....	06/01/2021, Paydown.....			XXX.....	13,853	13,853	13,704			.8			.8			.13,853		0		.144	.08/01/2043.....	.1.A	
3133KY-SE-0, FH R50517 - RMBS.....	06/01/2021, Paydown.....			XXX.....	77,269	78,474	80,190	80,478		(2,004)			(2,004)			.78,474		(1,204)	(1,204)	.936	.11/01/2039.....	.1.A	
3136A1-4P-7, FNR 2011-117 MA - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	10,755	10,906	10,933			(9)			(9)			.10,906		(151)	(151)	.89	.08/25/2040.....	.1.A	
3136AE-Z4-2, FNR 2013-70 VA - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	11,298	11,997	12,612			(286)			(286)			.11,997		(698)	(698)	.150	.08/25/2026.....	.1.A	
3136AV-UL-1, FNR 2017-12 TA - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	75,195	75,587	75,304			(216)			(216)			.75,587		(392)	(392)	.921	.04/25/2042.....	.1.A	
3136AW-BD-8, FNR 2017-25 OH - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	38,411	39,169	38,998	38,993		.176			.176			.39,169		(758)	(758)	.500	.04/25/2047.....	.1.A	
3137AP-BD-1, FHR 4033 EB - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	26,210	26,210	26,770			.31			.31			.26,210		0		.212	.10/15/2036.....	.1.A	
3137BY-L3-2, FHR 4683 PD - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	102,662	102,662	102,405	102,449		(213)			(213)			.102,662		0		.1,165	.04/15/2046.....	.1.A	
3137F1-VB-1, FHR 4700 VH - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	10,537	10,872	10,745			(208)			(208)			.10,537		0		.132	.12/15/2028.....	.1.A	
3137F3-TA-6, FHR 4766 GD - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	68,244	68,244	68,755			(154)			(154)			.68,244		0		.972	.03/15/2044.....	.1.A	
3137F3-BA-1, FHR 4768 AV - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	18,271	18,271	18,882			(356)			(356)			.18,271		0		.267	.05/15/2029.....	.1.A	
3137F3-JK-1, FHR 4768 VL - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	11,810	11,810	12,416			(342)			(342)			.11,810		0		.197	.01/15/2031.....	.1.A	
3137F3-QF-4, FHR 4764 CJ - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	64,852	64,852	67,001			(1,200)			(1,200)			.64,852		0		.1,056	.06/15/2045.....	.1.A	
3137F3-X4-1, FHR 4764 XV - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	24,020	24,020	24,786			(356)			(356)			.24,020		0		.350	.03/15/2031.....	.1.A	
3137FM-ET-5, FHR 4894 EA - CMO/RMBS.....	04/15/2021, Paydown.....			XXX.....	.9,052	.9,052	.9,298			(80)			(80)			.9,052		0		.106	.10/15/2042.....	.1.A	
3137FR-KG-5, FHR 4956 BA - CMO/RMBS.....	06/01/2021, Paydown.....			XXX.....	96,823	97,524	100,084			(1,524)			(1,524)			.97,524		(701)	(701)	.1,163	.02/25/2045.....	.1.A	
3138LK-ER-4, FN AN6443 - CMBS/RMBS.....	06/01/2021, Paydown.....			XXX.....	1,136	2,086	2,101			(9)			(9)			.2,086		(950)	(950)	.22	.09/01/2024.....	.1.A	
3138LJ-TH-8, FN AN7751 - CMBS/RMBS.....	06/01/2021, Paydown.....			XXX.....	1,424	2,788	2,652			(103)			(103)			.2,788		(1,364)	(1,364)	.36	.12/01/2029.....	.1.A	
31416X-HY-9, FN AB2046 - RMBS.....	06/01/2021, Paydown.....			XXX.....	5,271	5,411	5,319			.57			.57			.5,411		(140)	(140)	.65	.01/01/2026.....	.1.A	
31418A-LY-2, FN MA1242 - RMBS.....	06/01/2021, Paydown.....			XXX.....	15,805	16,077	16,800			(613)			(613)			.16,077		(272)	(272)	.225	.11/01/2042.....	.1.A	
31418A-V5-4, FN MA1535 - RMBS.....	06/01/2021, Paydown.....			XXX.....	10,158	10,253	10,246			.9			.9			.10,253		(95)	(95)	.84	.08/01/2023.....	.1.A	
31418A-WS-3, FN MA1556 - RMBS.....	06/01/2021, Paydown.....			XXX.....	23,941	24,310	24,128			(93)			(93)			.24,310		(369)	(369)	.253	.08/01/2028.....	.1.A	
31418C-MA-8, FN MA3540 - RMBS.....	06/01/2021, Paydown.....			XXX.....	50,143	51,073	52,382			(1,625)			(1,625)			.51,073		(930)	(930)	.729	.12/01/2033.....	.1.A	
31418D-HH-8, FN MA3831 - RMBS.....	06/01/2021, Paydown.....			XXX.....	66,145	67,050	69,103			(2,425)			(2,425)			.67,050		(905)	(905)	.806	.11/01/2039.....	.1.A	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					919,100	928,029	933,681	941,352		0	(13,323)	0	(13,323)	0	928,029	0	(8,929)	(8,929)	11,922	XXX	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated)																							

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances								9	
1	2	3	4	5	Book Balance at End of Each Month During Current Quarter				
					6	7	8		
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*	
Open Depositories									
JP Morgan Chase.....New York, NY..		0.000	.0	0	36,594,273	36,594,273	36,701,519	XXX..	
Northern Trust.....Chicago, IL.....		0.000	.0	0	(355,961)	(403,627)	43	XXX..	
FHLB of Cincinnati.....Cincinnati, OH.....		0.020	323	33	1,800,880	2,120,562	1,639,584	XXX..	
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX	
0199999 Total Open Depositories	XXX	XXX	323	33	38,039,192	38,311,208	38,341,146	XXX	
0399999 Total Cash on Deposit	XXX	XXX	323	33	38,039,192	38,311,208	38,341,146	XXX	
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX	
0599999 Total	XXX	XXX	323	33	38,039,192	38,311,208	38,341,146	XXX	

STATEMENT AS OF JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

E14



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2021 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2021

NAIC Group Code 00207

NAIC Company Code 26123

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes No

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes No

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 16,229

2.32 Amount estimated using reasonable assumptions: \$ 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 0