



QUARTERLY STATEMENT

As of June 30, 2021

of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE

COMPANY

NAIC Group Code.....175, 175	NAIC Company Code..... 25135	Employer's ID Number..... 31-4316080
(Current Period) (Prior Period)		
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... August 15, 1921	Commenced Business..... September 1, 1921	
Statutory Home Office	518 East Broad Street .. Columbus .. OH .. US .. 43215	
	(Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	518 East Broad Street .. Columbus .. OH .. US .. 43215	614-464-5000
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Mail Address	518 East Broad Street .. Columbus .. OH .. US .. 43215	
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	518 East Broad Street .. Columbus .. OH .. US .. 43215	614-464-5000
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	www.stateauto.com	
Statutory Statement Contact	Zachary James Skidmore	614-917-5995
	(Name)	(Area Code) (Telephone Number) (Extension)
	corporateaccounting@stateauto.com	317-715-4519
	(E-Mail Address)	(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Michael Edward LaRocco	President	2. Melissa Ann Centers	Secretary
3. Matthew Robert Pollak	Treasurer	4.	
OTHER			
Jason Earl Berkey	Senior Vice President	Steven Eugene English	Senior Vice President
Kim Burton Garland	Senior Vice President	Elise deLaglade Spriggs	Senior Vice President
Paul Martin Stachura	Senior Vice President	Gregory Allan Tacchetti	Senior Vice President
Scott Alan Jones	Vice President	Matthew Stanley Mrozek	Vice President

DIRECTORS OR TRUSTEES

Robert Ellison Baker	James Edward Kunk	Michelle Miller Lantow	Michael Edward LaRocco
Peter Browning Migliorato #	Marsha Pasquinely Ryan	James Robert Sappington	Dwight Eric Smith
Roger Philip Sugarman			

State of..... Ohio  
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael Edward LaRocco President	Melissa Ann Centers Secretary	Matthew Robert Pollak Treasurer
Subscribed and sworn to before me This 6th day of August 2021	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [ X ] No [ ]   

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds.....	436,043,021	0	436,043,021	437,133,657
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	750,312,567	18,110,906	732,201,661	713,739,501
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	51,612,270	0	51,612,270	39,858,273
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....3,423,701), cash equivalents (\$.....17,714) and short-term investments (\$.....0).....	3,441,415	0	3,441,415	69,556,905
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	60,067,129	0	60,067,129	55,771,213
9. Receivables for securities.....	3,066	0	3,066	13,000
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,301,479,468	18,110,906	1,283,368,562	1,316,072,549
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	2,166,825	0	2,166,825	2,810,387
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	160,246,170	1,495,310	158,750,860	164,670,443
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....343,021 earned but unbilled premiums).....	626,859,903	34,302	626,825,601	575,455,859
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	299,730,394	0	299,730,394	228,234,844
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	393,471	0	393,471	639,275
18.2 Net deferred tax asset.....	0	0	0	0
19. Guaranty funds receivable or on deposit.....	71,851	0	71,851	63,952
20. Electronic data processing equipment and software.....	70,187,943	69,861,116	326,827	412,613
21. Furniture and equipment, including health care delivery assets (\$.....0).....	5,922,924	5,922,924	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	73,193,411	0	73,193,411	69,444,561
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	8,653,087	5,439,416	3,213,671	3,925,339
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,548,905,447	100,863,974	2,448,041,473	2,361,729,822
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	2,548,905,447	100,863,974	2,448,041,473	2,361,729,822

DETAILS OF WRITE-INS				
1101. ....	0	0	0	0
1102. ....	0	0	0	0
1103. ....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Accounts receivable.....	2,299,297	311,765	1,987,532	2,730,356
2502. Prepaid expenses.....	5,061,787	5,061,787	0	0
2503. Equities and deposits in pools and associations.....	640,833	0	640,833	580,672
2598. Summary of remaining write-ins for Line 25 from overflow page.....	651,170	65,864	585,306	614,311
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	8,653,087	5,439,416	3,213,671	3,925,339

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year \$.....141,230,972).....	441,401,729	433,231,345
2.	Reinsurance payable on paid losses and loss adjustment expenses.....	347,796,885	271,166,591
3.	Loss adjustment expenses.....	113,549,932	113,774,699
4.	Commissions payable, contingent commissions and other similar charges.....	15,717,564	28,763,920
5.	Other expenses (excluding taxes, licenses and fees).....	13,823,262	13,357,219
6.	Taxes, licenses and fees (excluding federal and foreign income taxes).....	8,267,796	10,718,317
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	0	0
7.2	Net deferred tax liability.....	0	0
8.	Borrowed money \$.....100,500,000 and interest thereon \$.....539,494.....	101,039,494	101,040,205
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....771,870,433 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	403,587,882	379,518,461
10.	Advance premium.....	21,798,687	14,912,852
11.	Dividends declared and unpaid:		
11.1	Stockholders.....	0	0
11.2	Policyholders.....	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions).....	131,523,744	103,848,185
13.	Funds held by company under reinsurance treaties.....	4,634	4,634
14.	Amounts withheld or retained by company for account of others.....	10,582,699	9,987,356
15.	Remittances and items not allocated.....	728,452	815,065
16.	Provision for reinsurance (including \$.....0 certified).....	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18.	Drafts outstanding.....	1,366,109	7,436,255
19.	Payable to parent, subsidiaries and affiliates.....	10,049,911	57,343,888
20.	Derivatives.....	0	0
21.	Payable for securities.....	750,000	0
22.	Payable for securities lending.....	0	0
23.	Liability for amounts held under uninsured plans.....	0	0
24.	Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25.	Aggregate write-ins for liabilities.....	3,455,073	1,621,736
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,625,443,853	1,547,540,728
27.	Protected cell liabilities.....	0	0
28.	Total liabilities (Lines 26 and 27).....	1,625,443,853	1,547,540,728
29.	Aggregate write-ins for special surplus funds.....	0	0
30.	Common capital stock.....	0	0
31.	Preferred capital stock.....	0	0
32.	Aggregate write-ins for other than special surplus funds.....	0	0
33.	Surplus notes.....	0	0
34.	Gross paid in and contributed surplus.....	0	0
35.	Unassigned funds (surplus).....	822,597,620	814,189,094
36.	Less treasury stock, at cost:		
36.1	.....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2	.....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36).....	822,597,620	814,189,094
38.	Totals (Page 2, Line 28, Col. 3).....	2,448,041,473	2,361,729,822

DETAILS OF WRITE-INS

2501.	Escheated funds payable.....	5,192,030	3,566,831
2502.	Equities and deposits in pools and associations.....	111,047	35,720
2503.	Miscellaneous liabilities.....	930,096	826,533
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	(2,778,100)	(2,807,348)
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	3,455,073	1,621,736
2901.	.....	0	0
2902.	.....	0	0
2903.	.....	0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.	.....	0	0
3202.	.....	0	0
3203.	.....	0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

Statement for June 30, 2021 of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$ ....382,713,527).....	310,944,364	243,475,443	517,161,247
1.2 Assumed..... (written \$ ....816,348,471).....	818,521,293	797,478,596	1,625,826,483
1.3 Ceded..... (written \$ ....789,822,743).....	744,213,831	684,704,384	1,410,038,515
1.4 Net..... (written \$ ....409,239,255).....	385,251,826	356,249,655	732,949,215
DEDUCTIONS:			
2. Losses incurred (current accident year \$ ....287,496,479):			
2.1 Direct.....	200,999,510	146,252,868	285,236,404
2.2 Assumed.....	594,490,161	539,784,461	1,016,302,519
2.3 Ceded.....	530,151,628	454,964,901	860,294,461
2.4 Net.....	265,338,043	231,072,428	441,244,462
3. Loss adjustment expenses incurred.....	42,329,770	40,238,049	75,654,169
4. Other underwriting expenses incurred.....	124,347,126	131,205,072	265,762,423
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	432,014,939	402,515,549	782,661,054
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(46,763,113)	(46,265,894)	(49,711,839)
INVESTMENT INCOME			
9. Net investment income earned.....	10,066,781	11,387,134	20,798,318
10. Net realized capital gains (losses) less capital gains tax of \$ ....2,068,203.....	7,698,889	(8,915,721)	(516,275)
11. Net investment gain (loss) (Lines 9 + 10).....	17,765,670	2,471,413	20,282,043
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ....23,093 amount charged off \$ ....1,712,599).....	(1,689,506)	(2,923,992)	(4,304,159)
13. Finance and service charges not included in premiums.....	698,862	949,472	1,541,843
14. Aggregate write-ins for miscellaneous income.....	(445,854)	(3,246,120)	(3,470,953)
15. Total other income (Lines 12 through 14).....	(1,436,498)	(5,220,640)	(6,233,269)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(30,433,941)	(49,015,121)	(35,663,065)
17. Dividends to policyholders.....	13,141	36,433	64,499
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(30,447,082)	(49,051,554)	(35,727,564)
19. Federal and foreign income taxes incurred.....	(2,397,825)	219,721	629,095
20. Net income (Line 18 minus Line 19) (to Line 22).....	(28,049,257)	(49,271,275)	(36,356,659)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	814,189,094	853,640,687	853,640,687
22. Net income (from Line 20).....	(28,049,257)	(49,271,275)	(36,356,659)
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ ....1,397,344.....	35,313,433	(74,488,724)	(738,308)
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	1,397,342	(3,594,599)	345,036
27. Change in nonadmitted assets.....	(1,091,448)	3,374,711	(1,120,938)
28. Change in provision for reinsurance.....	0	0	10,000
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	838,456	0	(1,590,724)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	8,408,526	(123,979,887)	(39,451,593)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	822,597,620	729,660,800	814,189,094
DETAILS OF WRITE-INS			
0501. ....	0	0	0
0502. ....	0	0	0
0503. ....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income (expense).....	15,611	25,408	84,924
1402. Gain (loss) on sale of fixed assets.....	(235,883)	(3,278,565)	(3,536,164)
1403. Governmental fines and penalties.....	(225,582)	7,037	(19,713)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(445,854)	(3,246,120)	(3,470,953)
3701. Prior year correction.....	838,456	0	(1,590,724)
3702. ....	0	0	0
3703. ....	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	838,456	0	(1,590,724)

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	398,838,347	348,580,836	765,256,207
2. Net investment income.....	14,911,102	15,717,682	23,726,017
3. Miscellaneous income.....	(1,436,498)	(5,220,641)	(6,233,269)
4. Total (Lines 1 through 3).....	412,312,951	359,077,877	782,748,955
5. Benefit and loss related payments.....	252,003,667	209,428,979	447,346,988
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	184,555,343	184,448,178	345,519,003
8. Dividends paid to policyholders.....	13,141	199,661	227,727
9. Federal and foreign income taxes paid (recovered) net of \$.....2,068,203 tax on capital gains (losses).....	(575,426)	(535,450)	(686,780)
10. Total (Lines 5 through 9).....	435,996,725	393,541,368	792,406,938
11. Net cash from operations (Line 4 minus Line 10).....	(23,683,774)	(34,463,491)	(9,657,983)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	113,835,826	86,432,685	185,481,628
12.2 Stocks.....	26,009,691	21,527,094	58,838,553
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	1,692,956	627,410	11,058,814
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	759,934	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	142,298,407	108,587,189	255,378,995
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	111,733,307	84,630,475	169,128,504
13.2 Stocks.....	11,523,479	5,051,843	12,894,728
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	12,609,881	7,285,059	19,520,573
13.5 Other invested assets.....	995,096	640,194	1,123,364
13.6 Miscellaneous applications.....	0	2,274	13,000
13.7 Total investments acquired (Lines 13.1 to 13.6).....	136,861,763	97,609,845	202,680,169
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	5,436,644	10,977,344	52,698,826
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	40,000,000	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(47,868,360)	23,426,698	(20,824,912)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(47,868,360)	63,426,698	(20,824,912)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(66,115,490)	39,940,551	22,215,931
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	69,556,905	47,340,974	47,340,974
19.2 End of period (Line 18 plus Line 19.1).....	3,441,415	87,281,525	69,556,905

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	0	0	0
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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

A. Accounting Practices:

The accompanying financial statements of State Automobile Mutual Insurance Company (the "Company" or "State Auto Mutual") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance, which has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP).

A reconciliation of the Company's net income and capital and surplus between the practices prescribed and permitted by the state of Ohio and NAIC SAP is shown below:

	SSAP #	F/S Page	F/S Line #	Amount (\$)	
				2021	2020
NET INCOME					
1. State Auto Mutual state basis (Page 4, Line 20, Columns 1 & 3)				(28,049,257)	(36,356,659)
2. State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				—	—
3. State Permitted Practices that are an increase/(decrease) from NAIC SAP:				—	—
4. NAIC SAP (1 - 2 - 3 = 4)				(28,049,257)	(36,356,659)
SURPLUS					
5. State Auto Mutual state basis (Page 3, Line 37, Columns 1 & 2)				822,597,620	814,189,094
6. State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				—	—
7. State Permitted Practices that are an increase/(decrease) from NAIC SAP:				—	—
8. NAIC SAP (5 - 6 - 7 = 8)				822,597,620	814,189,094

C. Accounting Policy:

6. Loan-backed securities are valued at amortized cost using the scientific interest method. The retrospective adjustment method is used to determine the fair value of all loan-backed securities.

D. Going Concern:

Management continuously monitors the Company's financial results and compliance with regulatory requirements. There are currently no circumstances that could call into question the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors:

No substantial change from December 31, 2020.

3. Business Combinations and Goodwill:

No substantial change from December 31, 2020.

4. Discontinued Operations:

No substantial change from December 31, 2020.

5. Investments:

A. Mortgage Loans: Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities:

1. Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
2. The Company has not recognized any other than temporary impairments on its loan-backed securities.
3. The Company has not recognized any other than temporary impairments on its loan-backed securities.
4. The Company has loan-backed securities in which the fair value is less than cost or amortized cost for which an other than temporary impairment has not been recognized.

	Amount (\$)
a. The aggregate amount of unrealized losses	
1. Less than 12 Months	(2,954,176)
2. 12 Months or Longer	(78,843)
b. The aggregate related fair value of securities with unrealized losses	
1. Less than 12 Months	85,103,615
2. 12 Months or Longer	1,785,725

5. The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company considers various factors, such as the duration and extent the security has been below cost, underlying credit rating of the issuer, receipt of scheduled principal and interest cash flows, and the Company's ability and intent to hold the security until recovery.

E. Dollar Repurchase Agreements: Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not applicable.

5. Investments (continued):

- H. Repurchase Agreements Transactions Accounted for as a Sale: Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not applicable.
- J. Real Estate: Not applicable.
- K. Investments in Low Income Housing Tax Credits: Not applicable.
- L. Restricted Assets: No substantial change from December 31, 2020.
- M. Working Capital Finance Investments: Not applicable.
- N. Offsetting and Netting of Assets and Liabilities: Not applicable.
- O. 5GI Securities: Not applicable.
- P. Short Sales: Not applicable.
- Q. Prepayment Penalty and Acceleration Fees: Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies:

No substantial change from December 31, 2020.

7. Investment Income:

No substantial change from December 31, 2020.

8. Derivative Instruments:

No substantial change from December 31, 2020.

9. Income Taxes:

No substantial change from December 31, 2020.

10. Information Concerning Parent, Subsidiaries and Affiliates:

No substantial change from December 31, 2020.

11. Debt:

- A. On September 12, 2019, the Company entered into a Cash Management Advance Agreement (the "CMA") with the Federal Home Loan Bank of Cincinnati ("FHLB"). The CMA provides the Company with a \$50.0 million one-year line of credit available for general corporate purposes. Draws under the CMA are to be funded at the Company's option of a daily variable rate advance for 90 days or a fixed rate for a term up to 30 days. All advances under the CMA are to be fully secured by a pledge of specific investment securities of the Company. As of June 30, 2021, no advances had been made under the CMA.

On September 12, 2019, the Company entered into a REPO Based Advance Agreement (the "REPO") with the FHLB. The REPO provides the Company with a \$50.0 million one-year line of credit available for general corporate purposes. Draws under the REPO are to be funded at a fixed rate for a term from one day to one year. All advances under the REPO are to be fully secured by a pledge of specific investment securities of the Company. As of June 30, 2021, no advances had been made under the REPO.

In May 2009, the Company borrowed money in the amounts of \$50.0 million and \$20.0 million from State Auto P&C and Milbank, respectively. The principal amount was due in May 2019. The Company refinanced these loans with State Auto P&C and Milbank in May 2019. The principal amount is due in May 2029. At the option of the Company, early repayment may be made. Interest is due semi-annually at a fixed annual interest rate of 4.05%. The total loan interest incurred through June 30, 2021 and 2020, and December 31, 2020 was \$1,413,616, \$1,414,929 and \$2,840,175, respectively.

B. FHLB Agreements

1. On January 22, 2019, the Company refinanced its \$19.0 million loan with the Federal Home Loan Bank of Cincinnati ("FHLB") for a period of five years at a fixed rate of 3.16%. This is an interest-only loan with principal due at the maturity date of January 22, 2024. Total loan interest incurred through June 30, 2021 and 2020 and December 31, 2020 was \$297,733, \$298,699 and \$600,539, respectively.

On September 2, 2016, the Company borrowed \$11.5 million from the FHLB for a period of five years at a fixed rate of 1.73%. This is an interest-only loan with interest payments due monthly and principal due in full at the maturity date of September 2, 2021. The total loan interest incurred through June 30, 2021 and 2020 and December 31, 2020 was \$98,657, \$98,931 and, \$198,950, respectively.

These loans are fully secured by a pledge of specific investment securities of the Company. The table below indicates the amount of the FHLB capital stock purchased, collateral pledged and assets and liabilities related to the agreements with the FHLB.

2. FHLB Capital Stock

a. Aggregate Totals

	Amount (\$)	
	June 30, 2021	December 31, 2020
Membership stock - Class A	—	—
Membership stock - Class B	2,361,730	3,749,110
Activity stock	4,912,370	4,533,590
Excess stock	—	—
Aggregate total	7,274,100	8,282,700
Actual or estimated borrowing capacity as determined by the Company	59,089,121	74,232,043

The borrowing capacity for each security pledged is provided by FHLB, which is based on a factor of the market value based on the type of investment. Available borrowing capacity is determined by taking the total borrowing capacity provided by FHLB and reducing it by the Company's current total borrowing.

11. Debt (continued):

- b. Membership Stock (Class A and B) Eligible for Redemption

	Amount (\$)	
	Class A Stock	Class B Stock
Current year total	—	2,361,730
Not eligible for redemption	—	2,361,730
Less than 6 months	—	—
6 months to less than 1 year	—	—
1 year to less than 3 years	—	—
3 to 5 years	—	—

3. Collateral Pledged to FHLB

- a. Amount Pledged

General account	Amount (\$)	
	June 30, 2021	December 31, 2020
Fair value	62,801,488	34,961,032
Carrying value	57,806,842	32,668,855
Aggregate total borrowing	31,671,710	32,843,420

- b. Maximum Amount Pledged

General account	Amount (\$)	
	June 30, 2021	December 31, 2020
Fair value	62,801,488	34,961,032
Carrying value	57,806,842	32,668,855
Aggregate total borrowing	31,671,710	32,843,420

4. Borrowing from FHLB

- a. Amount Borrowed

General account	Amount (\$)	
	June 30, 2021	December 31, 2020
Debt	31,671,710	32,843,420
Funding agreements	—	—
Other	—	—
Aggregate total	31,671,710	32,843,420

- b. Maximum Amount Borrowed

General account	Amount (\$)
	June 30, 2021
Debt	31,671,710
Funding agreements	—
Other	—
Aggregate total	31,671,710

- c. The Company has no prepayment obligations under its debt arrangement.

12. Retirement Plans, Deferred Compensation, Postretirement Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan:

4. The amount of net periodic benefit cost recognized:

State Auto P&C sponsors a defined benefit plan and a postretirement health care benefit plan.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations:

No substantial change from December 31, 2020.

14. Liabilities, Contingencies and Assessments:

No substantial change from December 31, 2020.

15. Leases:

No substantial change from December 31, 2020.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No substantial change from December 31, 2020.

17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:

No substantial change from December 31, 2020.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

No substantial change from December 31, 2020.



19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

No substantial change from December 31, 2020.

20. Fair Value Measurement:

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value or Net Asset Value:

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes exchange-traded common stocks and other invested assets. The estimated fair value of the equity securities within this category are based on unadjusted market prices provided by a nationally recognized pricing service and are thus classified as level 1. The Company's other invested assets include an investment that consists primarily of holdings in publicly-traded mutual funds. The Company believes that its prices for these publicly-traded mutual funds, which are based on an observable market price for an identical asset in an active market, reflect their fair values.

Level 2 - Significant Other Observable Inputs: The Company has no assets or liabilities measured and reported at fair value in this category.

Level 3 - Significant Unobservable Inputs: This category, for items measured at fair value on a recurring basis, includes common stocks that are not publicly traded. The estimated fair value of the equity securities within this category are based on per share cost and are thus classified as level 3. The Company holds equity securities as a member of Federal Home Loan Bank of Cincinnati (FHLB), which is not publicly traded.

Net asset value (NAV): This category, for items measured at net asset value, includes other invested assets. The Company's other invested assets include one international private equity fund, Silchester International Partners Ltd. ("the fund") that invests in equity securities of foreign issuers and is managed by a third party investment manager. The estimated fair value of the fund within this category is based on net asset value obtained from a third party trustee statement.

1. The Company has categorized its assets that are measured at fair value or net asset value into the three-level fair value hierarchy as reflected in the following table. The Company has no liabilities that are measured and reported at fair value. See item 3 below for a discussion of the Company's transfer policy. See item 4 below for a discussion of Level 2 and Level 3 assets.

Fair Value Measurements at Reporting Date	Amount (\$)				
Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common stock					
Industrial and misc	65,114,075	—	7,274,100	—	72,388,175
Total common stocks	65,114,075	—	7,274,100	—	72,388,175
Other invested assets					
Any other class of asset	8,345,671			—	8,345,671
Partnership interests	—	—	—	42,811,047	42,811,047
Total other invested assets	8,345,671	—	—	42,811,047	51,156,718
Total assets at fair value/(NAV)	73,459,746	—	7,274,100	42,811,047	123,544,893

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

Description	Amount (\$)									
	Beginning Balance at 1/1/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2021
Assets:										
Common stock										
Industrial and misc	8,282,700	—	—	—		—	—	(1,008,600)	—	7,274,100
Total assets	8,282,700	—	—	—	—	—	—	(1,008,600)	—	7,274,100

3. Transfers between level categorizations may occur due to changes in the availability of market observable inputs. Transfers in and out of level categorizations are reported as having occurred at the beginning of the quarter in which the transfer occurred. There were no transfers between level categorizations as of June 30, 2021.
4. As of June 30, 2021, and December 31, 2020, the reported fair value of the Company's investment in Level 3 equity securities of FHLB, was \$7,274,100 and \$8,282,700, respectively. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since these equity securities are not publicly traded, they are classified as Level 3.
5. The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures: Not applicable.

C. Fair Values for All Financial Instruments by levels 1, 2, and 3:

See Item A for a discussion on valuation techniques for assets and liabilities that are measured and reported at fair value or net asset value.

The Company utilizes information provided by a nationally recognized pricing service to estimate fair value measurements for its fixed maturities.

The Company estimates the fair value of the notes payable to affiliates using market quotations for U.S. treasury securities with similar maturity dates and applies an appropriate credit spread.

20. Fair Value Measurement (continued):

June 30, 2021:

Type of Financial Instrument	Amount (\$)						
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	445,326,548	436,043,021	—	445,326,548	—	—	—
Common stocks	72,388,175	72,388,175	65,114,075	—	7,274,100	—	—
Other invested assets	60,067,102	60,067,102	8,345,671	—	—	42,811,047	8,910,384
Cash, cash equivalents, and short-term investments	3,441,415	3,441,415	3,441,415	—	—	—	—
Receivables for Securities	3,066	3,066	3,066	—	—	—	—
Borrowed money	107,680,882	100,500,000	—	76,898,604	30,782,278	—	—
Payable for securities	750,000	750,000	750,000	—	—	—	—

December 31, 2020:

Type of Financial Instrument	Amount (\$)						
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	454,996,469	437,133,657	—	454,996,469	—	—	—
Common stocks	79,516,779	79,516,779	71,234,079	—	8,282,700	—	—
Other invested assets	55,771,186	55,771,186	7,722,679	—	—	37,978,423	10,070,085
Cash, cash equivalents, and short-term investments	69,556,797	66,556,905	60,257,253	9,299,544	—	—	—
Receivables for Securities	13,000	13,000	13,000	—	—	—	—
Borrowed money	111,400,028	100,500,000	—	80,353,097	31,046,931	—	—

D. Financial Instruments for which Not Practical to Estimate Fair Values:

Type of Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund III, LLC	459,829	—	N/A	Investment value is based on 03/31/2021 statement provided by Stonehenge III with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund IV, LLC	7,714,008	—	N/A	Investment value is based on 03/31/2021 statement provided by Stonehenge IV with adjustments for activity incurred since the date of statement
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Rev1 Ventures for Columbus Fund 1, LLC	360,003	—	N/A	Investment value is based on 03/31/2021 statement provided by Rev1 Ventures with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of other - unaffiliated - NCT Ventures Fund I LP	376,544	—	N/A	Investment value is based on 03/31/2021 statement provided by NCT Ventures.

E. Financial Instruments using the NAV practical expedient:

This category, for items measured at net asset value, includes other invested assets. The Company's other invested assets include one international private equity fund, Silchester International Partners Ltd. ("the fund") that invests in equity securities of foreign issuers and is managed by a third party investment manager. The estimated fair value of the fund within this category is based on net asset value obtained from a third party trustee statement. As of June 30, 2021 and December 31, 2020, the reported net asset value of the Company's investment in the fund, was \$42,811,047 and \$37,978,423 respectively. The Company employs procedures to assess the reasonableness of the fair value of the fund including obtaining and reviewing the fund's audited financial statements. There is no unfunded commitment related to the fund. The Company may not sell its investment in the fund; however, the Company may redeem all or a portion of its investment in the fund at net asset value per share with the appropriate prior written notice. In accordance with SSAP No. 110R - Fair Value, this investment is measured at fair value using the net asset value per share practical expedient and has not been classified in the fair value hierarchy.

21. Other Items:

A. Unusual or Infrequent Items:

As a result of the 2018-2020 Michigan Catastrophic Claims Association ("MCCA") Premium Audit Program, the Company made an adjustment to surplus to reflect the activity pertaining to the prior year reporting period. The net impact was recorded in 2020 as a prior year correction surplus decrease (Statement of Income Page, Line 37) in the amount of \$1,590,724.

On April 21, 2020 the Company announced the *In This Together* plan to provide premium relief for personal auto policyholders as a result of the COVID-19 pandemic. This premium relief program includes a 5% discount applied at the next renewal for policyholders with an active policy as of June 1, 2020 residing in states that have approved this plan. The discount will be accounted for as an adjustment to premium.

C. Other Disclosures:

Florida Statute 625.012(5) requires that the Company disclose the amount of Agents' balances or uncollected premiums and the premiums collected from "controlled" or "controlling" persons. The Company had \$158,750,860 and \$164,670,443 of uncollected premiums as of June 30, 2021 and December 31, 2020, respectively. No premiums were collected from "controlled" or "controlling persons" during the year-to-date periods ended June 30, 2021 and December 31, 2020.

Pursuant to Florida Statutes 624.424, the Company is required to disclose any credit in loss reserves taken for anticipated recoveries from the Special Disability Trust Fund. The Company took no credits in the determination of its loss reserves for the periods ended June 30, 2021 and December 31, 2020. Additionally, the Special Disability Trust Fund made no assessments and issued no payments to the Company during the year-to-date periods ended June 30, 2021 and December 31, 2020.

22. Events Subsequent:

On July 12, 2021, State Auto Financial Corporation (“STFC”), an Ohio corporation, and State Automobile Mutual Insurance Company (“SAM”), an Ohio mutual insurance company, entered into an Agreement and Plan of Merger and Combination (the “Merger Agreement”) with Liberty Mutual Holding Company Inc. (“LMHC”), a Massachusetts mutual holding company, Pymatuning, Inc. (“Merger Sub I”), an Ohio corporation and wholly-owned indirect subsidiary of LMHC, and Andover, Inc. (“Merger Sub II”), an Ohio corporation and wholly-owned direct subsidiary of LMHC. The Merger Agreement provides for SAM to reorganize pursuant to a Plan of Reorganization adopted by the SAM board of directors, which shall be effectuated through a merger of Merger Sub II with SAM, with SAM surviving as an Ohio domiciled stock insurance subsidiary of LMHC. LMHC will grant equity rights in LMHC to each SAM member upon the extinguishment of such SAM member’s equity rights in SAM at the time of merger (“SAM Transaction”). Simultaneously with the SAM Transaction, the Merger Agreement provides for LMHC to effect the acquisition of STFC through the merger of Merger Sub I with and into STFC (the “STFC Merger”) with STFC the surviving corporation. The SAM Transaction was unanimously approved by the SAM Board of directors (upon the unanimous recommendation of a special committee of independent SAM directors). The STFC Merger was unanimously approved by the STFC board of directors (upon the unanimous recommendation of a special committee of independent STFC directors).

23. Reinsurance:

No substantial change from December 31, 2020.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

No substantial change from December 31, 2020.

25. Changes in Incurred Losses and Loss Adjustment Expenses:

A. Incurred losses and loss adjustment expenses attributable to prior accident years have decreased approximately \$23 million during 2021 year-to-date. This decrease is primarily the result of subsequent reserve reviews using more mature claim data. Of this favorable development, Workers' Compensation accounts for \$10.3 million and Middle Market Commercial business accounts for \$9.5 million. All other Commercial segments were slightly favorable, offset by unfavorable development across Personal lines, driven primarily by catastrophe loss development in Homeowners.

26. Intercompany Pooling Arrangements:

Per SSAP No. 62R - *Property and Casualty Reinsurance*, ceded reinsurance written premiums payable may be deducted from amounts due from the reinsurer when a legal right of offset exists. As the Pooling Arrangement and affiliated reinsurance agreement provide for the right of offset, the Company has netted within the Statement of Assets and Liabilities the amount due to each State Auto Pool participant under ceded reinsurance written premiums payable with the amount due from the same participant on assumed reinsurance written premiums receivable for transactions under the agreements. The following tabular presentation reflects the ceded reinsurance written premiums payable and assumed reinsurance written premiums receivable at June 30, 2021, between each State Auto Pool participant and State Auto Mutual resulting in the net amount due to or due from State Auto Mutual:

	Amount (\$)		
	Assumed Reinsurance Written Premiums Receivable from State Auto Mutual	Ceded Reinsurance Written Premiums Payable to State Auto Mutual	Net Assumed Reinsurance Written Premiums Receivable/(Net Ceded Reinsurance Written Premiums Payable)
State Auto P&C	323,492,693	210,982,113	112,510,580
Milbank	88,801,916	74,278,918	14,522,998
SA Wisconsin	—	1,681,824	(1,681,824)
SA Ohio	—	5,807,651	(5,807,651)
Meridian Security	—	125,464,209	(125,464,209)
Patrons Mutual	3,171,497	7,680,909	(4,509,412)
Rockhill	—	31,557	(31,557)
Plaza	—	703,130	(703,130)
American Compensation	—	3,408,955	(3,408,955)
Bloomington Compensation	—	499,902	(499,902)

The following tabular presentation reflects the reinsurance receivable and payable on loss and loss adjustment expense paid at June 30, 2021, between each State Auto Pool participant and State Auto Mutual:

	Amount (\$)	
	Assumed Reinsurance Loss and Loss Adjustment Expense Paid from State Auto Mutual	Ceded Reinsurance Loss and Loss Adjustment Expense Paid to State Auto Mutual
State Auto P&C	223,170,069	125,644,985
Milbank	61,262,372	41,069,583
SA Wisconsin	—	1,424,963
SA Ohio	—	3,404,402
Meridian Security	—	132,600,615
Patrons Mutual	2,187,942	4,791,317
Rockhill	—	20,705,886
Plaza	—	6,523,317
American Compensation	—	8,201,293
Bloomington Compensation	—	874,508

The following tabular presentation reflects all other intercompany amounts due from and due to State Auto Mutual from entities participating in the Pooling Arrangement at June 30, 2021:

	Amount (\$)	
	Intercompany Amounts Due from State Auto Mutual	Intercompany Amounts Due to State Auto Mutual
State Auto P&C	—	19,701,622
Milbank	5,134,446	—
SA Wisconsin	218,721	—
SA Ohio	2,403,574	—
Meridian Security	—	18,301,625
Patrons Mutual	1,910,121	—
Rockhill	—	22,624,444
Plaza	—	4,185,871
American Compensation	—	4,680,123
Bloomington Compensation	—	334,851

27.

Structured Settlements:

No substantial change from December 31, 2020.
28.

Health Care Receivables:

No substantial change from December 31, 2020.
29.

Participating Policies:

No substantial change from December 31, 2020.
30.

Premium Deficiency Reserves:

No substantial change from December 31, 2020.
31.

High Deductibles:

No substantial change from December 31, 2020.
32.

Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:

No substantial change from December 31, 2020.
33.

Asbestos/Environmental Reserves:

No substantial change from December 31, 2020.
34.

Subscriber Savings Accounts:

No substantial change from December 31, 2020.
35.

Multiple Peril Crop Insurance:

No substantial change from December 31, 2020.
36.

Financial Guaranty Insurance:

No substantial change from December 31, 2020.

Statement for June 30, 2021 of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ☐ ] No [ ☒ X ]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [ ☐ ] No [ ☒ X ]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ☐ ] No [ ☒ X ]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☒ X ] No [ ☐ ]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [ ☐ ] No [ ☒ X ]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [ ☐ ] No [ ☒ X ]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes [ ☐ ] No [ ☒ X ]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	0	

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes [ ☐ ] No [ ☒ X ] N/A [ ☐ ]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/09/2020

6.4

By what department or departments?  
Ohio Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ X ]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ X ]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ☐ ] No [ ☒ X ]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [ ☐ ] No [ ☒ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ☐ ] No [ ☒ X ]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ ☒ X ] No [ ☐ ]

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes [ ☐ ] No [ ☒ X ]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ☐ ] No [ ☒ X ]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- Yes [X] No [ ]
- \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)
- 11.2 If yes, give full and complete information relating thereto:
- Yes [X] No [ ]
- The loan from Federal Home Loan Bank of Cincinnati is collateralized by treasury bonds and mortgage-backed securities on deposit with the Federal Home Loan Bank of Cincinnati. Additionally, a grantor trust has been established for a reinsurance agreement with State National at JP Morgan Chase.
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:
13. Amount of real estate and mortgages held in short-term investments:
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
- 14.2 If yes, please complete the following:
- \$ 0
- \$ 0
- Yes [X] No [ ]

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	645,352,420	677,924,391
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 645,352,420	\$ 677,924,391
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
- Yes [ ] No [X]
- Yes [ ] No [ ] N/A [X]
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:
- 16.3 Total payable for securities lending reported on the liability page:
- \$ 0
- \$ 0
- \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
- Yes [ ] No [X]

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Worldwide Securities	4 Chase Metrotech Center, 16th Floor, Brooklyn, NY 11245
The Northern Trust Company	50 S. LaSalle Street, B-10, Chicago, Illinois 60675

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Federal Home Loan Bank	Cincinnati, OH	Investment required as a provision of obtaining loans
State Street Corporation	Boston, MA	Transamerica International Equity Fund - mutual fund (TSWIX)
JP Morgan Chase Bank	New York, NY	Vanguard Funds (VSCPX/ VFWSX)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- 17.4 If yes, give full and complete information relating thereto:
- Yes [ ] No [X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Silchester International Investors, LLP	U
Stateco	A
Brown Brothers Harriman	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?
- Yes [ ] No [X]
- Yes [ ] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
---	---	---	---	---

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
131394	Silchester International Investors, LLP	NONE	SEC	NO
	Brown Brothers Harriman	5493006KMX1VFTPYPW14	NO	NO
	Stateco			

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The security was purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [ X ]

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent

(8.500)%

5.2 A&H cost containment percent

0.000%

5.3 A&H expense percent excluding cost containment expenses

(1,198.360)%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]



Statement for June 30, 2021 of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama.....AL	...L...	.....7,443,666	.....4,034,388	.....1,840,518	.....1,304,169	.....5,085,022	.....4,312,892
2.	Alaska.....AK	...L...	.....0	.....0	.....0	.....0	.....0	.....0
3.	Arizona.....AZ	...L...	.....8,631,925	.....3,829,079	.....3,063,179	.....726,560	.....5,527,598	.....3,588,661
4.	Arkansas.....AR	...L...	.....11,775,232	.....8,261,280	.....3,568,971	.....2,533,798	.....6,527,815	.....6,224,138
5.	California.....CA	...Q...	.....0	.....0	.....0	.....0	.....0	.....0
6.	Colorado.....CO	...L...	.....6,926,985	.....3,456,452	.....2,158,638	.....1,961,113	.....4,183,970	.....3,323,376
7.	Connecticut.....CT	...L...	.....15,656,208	.....11,137,535	.....7,145,610	.....3,327,686	.....10,400,858	.....6,805,615
8.	Delaware.....DE	...L...	.....135,211	.....70,272	.....7,059	.....18,536	.....422,672	.....416,514
9.	District of Columbia.....DC	...L...	.....140,866	.....160,881	.....(285,429)	.....320,339	.....468,473	.....542,790
10.	Florida.....FL	...L...	.....275,199	.....416,063	.....123,613	.....16,002	.....479,411	.....960,322
11.	Georgia.....GA	...L...	.....12,907,421	.....7,354,337	.....4,514,992	.....2,933,820	.....16,288,349	.....8,569,405
12.	Hawaii.....HI	...L...	.....0	.....0	.....0	.....0	.....0	.....0
13.	Idaho.....ID	...L...	.....0	.....0	.....0	.....0	.....(40)	.....(57)
14.	Illinois.....IL	...L...	.....10,730,959	.....6,324,865	.....5,248,068	.....2,192,776	.....20,234,699	.....21,187,068
15.	Indiana.....IN	...L...	.....10,643,099	.....9,659,816	.....4,942,033	.....3,465,964	.....13,820,860	.....13,025,157
16.	Iowa.....IA	...L...	.....2,608,338	.....1,220,242	.....838,004	.....460,034	.....4,645,924	.....2,186,217
17.	Kansas.....KS	...L...	.....16,182,363	.....13,439,049	.....5,321,639	.....5,442,702	.....8,498,482	.....5,527,546
18.	Kentucky.....KY	...L...	.....10,218,481	.....9,022,544	.....3,172,318	.....2,541,370	.....12,133,601	.....10,372,414
19.	Louisiana.....LA	...L...	.....0	.....0	.....0	.....0	.....84	.....(49)
20.	Maine.....ME	...L...	.....0	.....0	.....0	.....0	.....0	.....0
21.	Maryland.....MD	...L...	.....13,794,343	.....11,696,867	.....5,686,037	.....3,706,404	.....19,642,038	.....16,450,389
22.	Massachusetts.....MA	...L...	.....3,143,807	.....2,923,400	.....693,217	.....575,183	.....1,914,698	.....3,102,786
23.	Michigan.....MI	...L...	.....13,322,137	.....11,800,228	.....5,951,721	.....5,571,157	.....54,067,237	.....52,611,311
24.	Minnesota.....MN	...L...	.....8,553,689	.....5,900,151	.....2,217,039	.....1,186,198	.....7,290,040	.....8,652,288
25.	Mississippi.....MS	...L...	.....9,421,460	.....5,990,954	.....4,728,625	.....2,208,160	.....7,151,412	.....5,190,793
26.	Missouri.....MO	...L...	.....29,115,305	.....21,971,497	.....13,166,114	.....12,729,307	.....14,170,954	.....12,330,673
27.	Montana.....MT	...L...	.....0	.....0	.....0	.....0	.....0	.....0
28.	Nebraska.....NE	...L...	.....0	.....0	.....0	.....0	.....3	.....(1)
29.	Nevada.....NV	...L...	.....0	.....0	.....0	.....0	.....0	.....0
30.	New Hampshire.....NH	...L...	.....0	.....0	.....0	.....0	.....0	.....0
31.	New Jersey.....NJ	...L...	.....0	.....0	.....0	.....0	.....12	.....(6)
32.	New Mexico.....NM	...L...	.....0	.....0	.....0	.....0	.....0	.....0
33.	New York.....NY	...L...	.....0	.....0	.....19,328	.....0	.....0	.....0
34.	North Carolina.....NC	...L...	.....9,911,138	.....7,680,621	.....4,776,425	.....4,763,734	.....10,160,088	.....7,043,002
35.	North Dakota.....ND	...L...	.....8,308,639	.....6,346,379	.....2,734,421	.....2,888,803	.....4,346,898	.....2,736,804
36.	Ohio.....OH	...L...	.....37,634,239	.....40,123,610	.....16,056,356	.....14,899,078	.....37,503,242	.....51,972,012
37.	Oklahoma.....OK	...L...	.....4,378,875	.....1,478,469	.....2,080,596	.....799,954	.....1,915,618	.....863,136
38.	Oregon.....OR	...L...	.....0	.....0	.....0	.....0	.....0	.....0
39.	Pennsylvania.....PA	...L...	.....13,954,870	.....11,253,772	.....3,602,800	.....2,985,150	.....19,410,292	.....15,890,478
40.	Rhode Island.....RI	...L...	.....0	.....0	.....0	.....0	.....0	.....0
41.	South Carolina.....SC	...L...	.....10,138,010	.....7,649,074	.....4,796,697	.....4,108,499	.....5,743,950	.....7,343,104
42.	South Dakota.....SD	...L...	.....5,326,037	.....3,837,997	.....557,595	.....1,329,746	.....2,815,603	.....2,549,294
43.	Tennessee.....TN	...L...	.....14,915,432	.....11,953,880	.....6,824,963	.....9,913,049	.....18,202,303	.....20,276,754
44.	Texas.....TX	...L...	.....73,883,787	.....50,646,328	.....33,925,986	.....18,087,755	.....76,390,662	.....44,576,223
45.	Utah.....UT	...L...	.....3,219,221	.....1,529,343	.....568,183	.....189,717	.....1,660,121	.....498,863
46.	Vermont.....VT	...L...	.....0	.....0	.....0	.....0	.....0	.....0
47.	Virginia.....VA	...L...	.....3,115,259	.....1,644,755	.....1,129,778	.....888,999	.....4,160,295	.....5,160,145
48.	Washington.....WA	...L...	.....0	.....0	.....0	.....0	.....0	.....0
49.	West Virginia.....WV	...L...	.....3,146,567	.....2,059,364	.....2,151,626	.....318,350	.....2,363,052	.....2,940,276
50.	Wisconsin.....WI	...L...	.....3,154,759	.....1,892,784	.....874,044	.....290,363	.....2,401,488	.....2,102,928
51.	Wyoming.....WY	...L...	.....0	.....0	.....0	.....0	.....0	.....0
52.	American Samoa.....AS	...N...	.....0	.....0	.....0	.....0	.....0	.....0
53.	Guam.....GU	...N...	.....0	.....0	.....0	.....0	.....0	.....0
54.	Puerto Rico.....PR	...N...	.....0	.....0	.....0	.....0	.....0	.....0
55.	US Virgin Islands.....VI	...N...	.....0	.....0	.....0	.....0	.....0	.....0
56.	Northern Mariana Islands.....MP	...N...	.....0	.....0	.....0	.....0	.....0	.....0
57.	Canada.....CAN	...N...	.....0	.....0	.....0	.....0	.....0	.....0
58.	Aggregate Other Alien.....OT	...XXX...	.....0	.....0	.....0	.....0	.....0	.....0
59.	Totals.....	...XXX...	.....382,713,527	.....286,766,277	.....154,200,764	.....114,684,475	.....400,027,783	.....349,333,260

DETAILS OF WRITE-INS

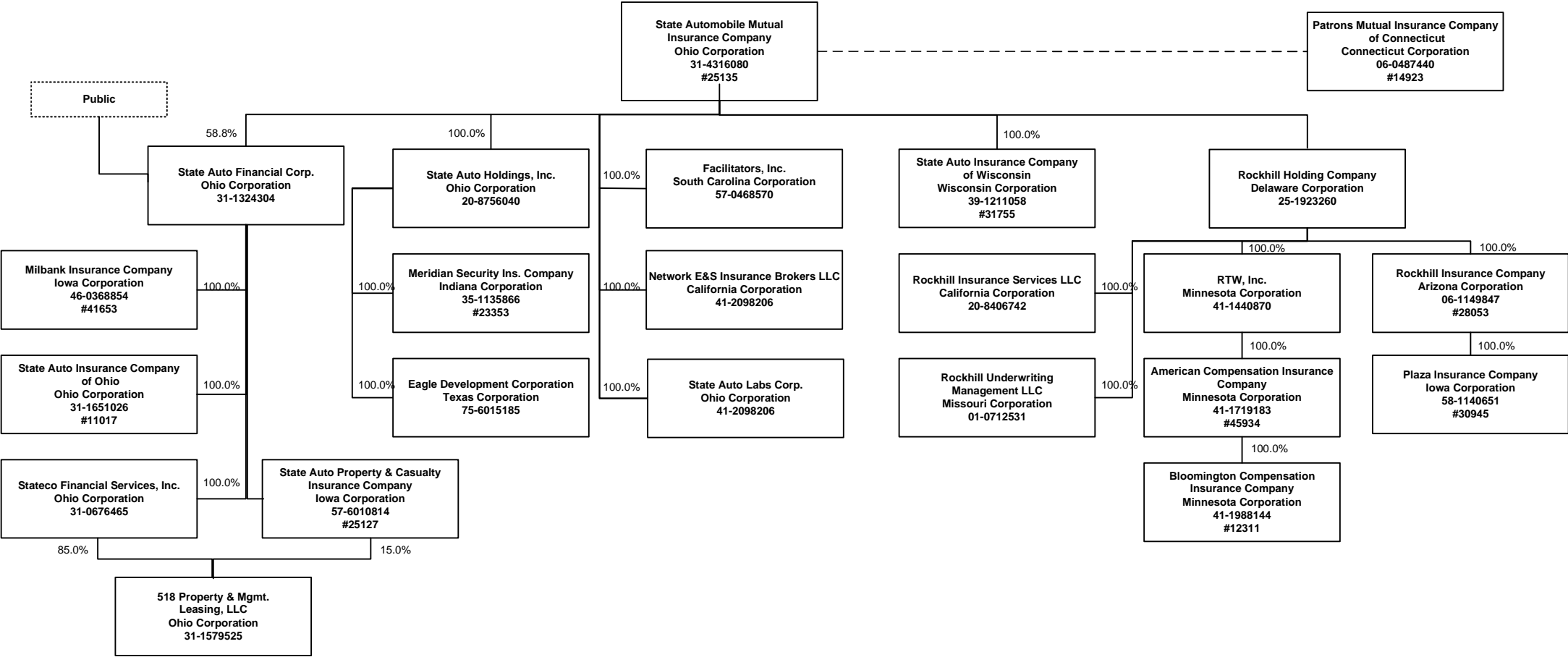
58001.	.....XXX...	.....0	.....0	.....0	.....0	.....0	.....0
58002.	.....XXX...	.....0	.....0	.....0	.....0	.....0	.....0
58003.	.....XXX...	.....0	.....0	.....0	.....0	.....0	.....0
58998.	Summary of remaining write-ins for Line 58 from overflow page....	.....XXX...	.....0	.....0	.....0	.....0	.....0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	.....XXX...	.....0	.....0	.....0	.....0	.....0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	50	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	1
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6

ORGANIZATIONAL STRUCTURE OF STATE AUTO HOLDING COMPANY SYSTEM  
As of June 30, 2021

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
175..	State Auto Group.....	45934..	41-1719183..	.....0	.....0		American Compensation Insurance Company...	MN.....	RE.....	RTW, Inc.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
175..	State Auto Group.....	12311..	41-1988144..	.....0	.....0		Bloomington Compensation Insurance Company	MN.....	DS.....	American Compensation Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
175..	State Auto Group.....	23353..	35-1135866..	.....0	.....0		Meridian Security Insurance Company.....	IN.....	IA.....	State Auto Holdings, Inc.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
175..	State Auto Group.....	41653..	46-0368854..	.....0	.....0		Milbank Insurance Company.....	IA.....	IA.....	State Auto Financial Corporation.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
175..	State Auto Group.....	14923..	06-0487440..	.....0	.....0		Patrons Mutual Insurance Company of Connecticut	CT.....	IA.....	State Automobile Mutual Insurance Company.	Board.....	.....0.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
175..	State Auto Group.....	30945..	58-1140651..	.....0	.....0		Plaza Insurance Company.....	IA.....	IA.....	Rockhill Insurance Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
175..	State Auto Group.....	28053..	06-1149847..	.....0	.....0		Rockhill Insurance Company.....	AZ.....	IA.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
175..	State Auto Group.....	11017..	31-1651026..	.....0	.....0		State Auto Insurance Company of Ohio.....	OH.....	IA.....	State Auto Financial Corporation.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
175..	State Auto Group.....	31755..	39-1211058..	.....0	.....0		State Auto Insurance Company of Wisconsin...	WI.....	IA.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
175..	State Auto Group.....	25127..	57-6010814..	.....0	.....0		State Auto Property & Casualty Insurance Company	IA.....	IA.....	State Auto Financial Corporation.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
175..	State Auto Group.....	25135..	31-4316080..	.....0	.....0		State Automobile Mutual Insurance Company...	OH.....	UIP.....	Members.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	31-1579525..	.....0	.....0		518 Property Management & Leasing, LLC.....	OH.....	NIA.....	State Auto Property & Casualty Insurance Company	Management.....	.....0.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	75-6015185..	.....0	.....0		Eagle Development Corporation.....	TX.....	NIA.....	State Auto Holdings, Inc.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	57-0468570..	.....0	.....0		Facilitators, Inc.....	SC.....	NIA.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	41-2098206..	.....0	.....0		Network E&S Insurance Brokers, LLC.....	CA.....	NIA.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	25-1923260..	.....0	...1347161		Rockhill Holding Company.....	DE.....	UIP.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....Y.....	0.....
0.....	State Auto Group.....	0.....	20-8406742..	.....0	.....0		Rockhill Insurance Services LLC.....	CA.....	NIA.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	01-0712531..	.....0	.....0		Rockhill Underwriting Management LLC.....	MO.....	NIA.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	41-1440870..	.....0	....915781		RTW, Inc.....	MN.....	UDP.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	31-1324304..	.....0	....874977	NASDAQ.....	State Auto Financial Corporation.....	OH.....	NIA.....	State Automobile Mutual Insurance Company.	Ownership.....	...58.800	State Automobile Mutual Insurance Company.	.....Y.....	0.....
0.....	State Auto Group.....	0.....	82-2704976..	.....0	.....0		State Auto Labs Corp.....	OH.....	NIA.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....Y.....	0.....
0.....	State Auto Group.....	0.....	20-8756040..	.....0	.....0		State Auto Holdings, Inc.....	OH.....	NIA.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....Y.....	0.....
0.....	State Auto Group.....	0.....	31-0676465..	.....0	.....0		Stateco Financial Services, Inc.....	OH.....	NIA.....	State Auto Financial Corporation.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....

Statement for June 30, 2021 of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	13,723,997	4,308,227	31.392	90.198
2. Allied lines.....	17,611,243	19,303,161	109.607	104.479
3. Farmowners multiple peril.....	41,360,491	24,917,488	60.245	52.014
4. Homeowners multiple peril.....	34,299,085	20,286,638	59.146	61.608
5. Commercial multiple peril.....	44,793,551	54,510,872	121.694	64.568
6. Mortgage guaranty.....	.0	.0	0.000	0.000
8. Ocean marine.....	559	25	4.471	0.385
9. Inland marine.....	3,281,307	1,171,864	35.713	30.433
10. Financial guaranty.....	.0	.0	0.000	0.000
11.1. Medical professional liability - occurrence.....	.0	.0	0.000	0.000
11.2. Medical professional liability - claims-made.....	.0	.0	0.000	0.000
12. Earthquake.....	1,068,696	30,000	2.807	0.000
13. Group accident and health.....	.0	.0	0.000	0.000
14. Credit accident and health.....	.0	.0	0.000	0.000
15. Other accident and health.....	951	141	14.786	(2,307.478)
16. Workers' compensation.....	7,641,050	914,861	11.973	(26.095)
17.1 Other liability-occurrence.....	27,084,372	3,326,506	12.282	17.800
17.2 Other liability-claims made.....	547,849	(10,061)	(1.836)	17.618
17.3 Excess workers' compensation.....	.0	.0	0.000	0.000
18.1 Products liability-occurrence.....	3,746,617	498,816	13.314	4.344
18.2 Products liability-claims made.....	.0	.0	0.000	0.000
19.1, 19.2 Private passenger auto liability.....	15,953,857	7,166,609	44.921	138.936
19.3, 19.4 Commercial auto liability.....	60,507,516	39,908,647	65.957	58.366
21. Auto physical damage.....	37,592,962	24,037,258	63.941	48.441
22. Aircraft (all perils).....	.0	.0	0.000	0.000
23. Fidelity.....	314,779	97,388	30.939	(20.028)
24. Surety.....	38,360	(164,406)	(428.589)	(249.148)
26. Burglary and theft.....	56,540	46,219	81.746	8.317
27. Boiler and machinery.....	1,320,584	649,256	49.164	36.022
28. Credit.....	.0	.0	0.000	0.000
29. International.....	.0	.0	0.000	0.000
30. Warranty.....	.0	.0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	.0	.0	0.000	0.000
35. Totals.....	310,944,364	200,999,510	64.642	60.069
DETAILS OF WRITE-INS				
3401. ....	.0	.0	0.000	0.000
3402. ....	.0	.0	0.000	0.000
3403. ....	.0	.0	0.000	0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	.0	.0	0.000	0.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	10,531,806	17,356,810	15,006,635
2. Allied lines.....	11,527,071	20,147,900	18,288,855
3. Farmowners multiple peril.....	26,982,363	50,843,567	37,844,980
4. Homeowners multiple peril.....	20,203,294	34,861,011	32,328,333
5. Commercial multiple peril.....	27,783,832	55,534,671	38,353,300
6. Mortgage guaranty.....	.0	.0	.0
8. Ocean marine.....	751	1,116	746
9. Inland marine.....	2,059,622	3,819,314	3,415,977
10. Financial guaranty.....	.0	.0	.0
11.1 Medical professional liability - occurrence.....	.0	.0	.0
11.2 Medical professional liability - claims made.....	.0	.0	.0
12. Earthquake.....	619,056	1,059,916	1,024,434
13. Group accident and health.....	.0	.0	.0
14. Credit accident and health.....	.0	.0	.0
15. Other accident and health.....	416	470	719
16. Workers' compensation.....	4,271,467	8,372,004	7,263,931
17.1 Other liability-occurrence.....	20,015,403	32,006,403	30,070,988
17.2 Other liability-claims made.....	350,989	631,428	549,474
17.3 Excess workers' compensation.....	.0	.0	.0
18.1 Products liability-occurrence.....	1,759,969	3,107,127	4,086,997
18.2 Products liability-claims made.....	.0	.0	.0
19.1 19.2 Private passenger auto liability.....	7,560,683	15,032,038	18,203,961
19.3 19.4 Commercial auto liability.....	47,675,792	89,630,266	45,941,763
21. Auto physical damage.....	25,490,826	48,401,940	32,437,530
22. Aircraft (all perils).....	.0	.0	.0
23. Fidelity.....	156,887	289,238	385,200
24. Surety.....	13,439	31,863	31,398
26. Burglary and theft.....	58,239	95,639	52,866
27. Boiler and machinery.....	827,081	1,490,805	1,478,191
28. Credit.....	.0	.0	.0
29. International.....	.0	.0	.0
30. Warranty.....	.0	.0	.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	.0	.0	.0
35. Totals.....	207,888,988	382,713,527	286,766,277
DETAILS OF WRITE-INS			
3401. ....	.0	.0	.0
3402. ....	.0	.0	.0
3403. ....	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	.0	.0	.0



Statement for June 30, 2021 of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	<div>NO</div>
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	<div>NO</div>
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	<div>NO</div>
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	<div>YES</div>

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4.

Bar Code:



STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4  December 31, Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
2504. Advances.....	.....830	.....830	.....0	.....0
2505. Loss deductibles.....	.....650,340	.....65,034	.....585,306	.....614,311
2597. Summary of remaining write-ins for Line 25.....	.....651,170	.....65,864	.....585,306	.....614,311

Additional Write-ins for Liabilities:

	1  Current Statement Date	2  December 31, Prior Year
2504. Retroactive reinsurance reserves - ceded.....	.....(2,778,100)	.....(2,807,348)
2597. Summary of remaining write-ins for Line 25.....	.....(2,778,100)	.....(2,807,348)



STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	39,858,273	23,084,433
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	12,609,881	19,520,573
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	(1,402,387)
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	855,884	1,344,346
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	51,612,270	39,858,273
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	51,612,270	39,858,273

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	55,771,213	60,094,151
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	995,096	1,123,364
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	4,877,656	2,953,793
6. Total gain (loss) on disposals.....	116,119	2,658,719
7. Deduct amounts received on disposals.....	1,692,956	11,058,814
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	60,067,129	55,771,213
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	60,067,129	55,771,213

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,162,002,858	1,232,189,993
2. Cost of bonds and stocks acquired.....	123,256,786	182,023,232
3. Accrual of discount.....	433,855	1,157,131
4. Unrealized valuation increase (decrease).....	31,833,120	(2,924,219)
5. Total gain (loss) on disposals.....	9,650,973	15,985,211
6. Deduct consideration for bonds and stocks disposed of.....	139,845,517	244,320,180
7. Deduct amortization of premium.....	1,178,407	3,084,892
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	19,023,419
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	201,920	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,186,355,588	1,162,002,858
12. Deduct total nonadmitted amounts.....	18,110,906	11,129,699
13. Statement value at end of current period (Line 11 minus Line 12).....	1,168,244,682	1,150,873,159

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

QSI02

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	424,232,754	39,528,870	86,469,447	(148,778)	424,232,754	377,143,398		401,393,046
2. NAIC 2 (a).....	47,965,040	11,061,234	65,603	(61,048)	47,965,040	58,899,623		45,040,263
3. NAIC 3 (a).....	0	0	0	0	0	0		0
4. NAIC 4 (a).....	0	0	0	0	0	0		0
5. NAIC 5 (a).....	0	0	0	0	0	0		0
6. NAIC 6 (a).....	0	0	0	0	0	0		0
7. Total Bonds.....	472,197,794	50,590,103	86,535,050	(209,826)	472,197,794	436,043,021	0	446,433,309
PREFERRED STOCK								
8. NAIC 1.....	0	0	0	0	0	0		0
9. NAIC 2.....	0	0	0	0	0	0		0
10. NAIC 3.....	0	0	0	0	0	0		0
11. NAIC 4.....	0	0	0	0	0	0		0
12. NAIC 5.....	0	0	0	0	0	0		0
13. NAIC 6.....	0	0	0	0	0	0		0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	472,197,794	50,590,103	86,535,050	(209,826)	472,197,794	436,043,021	0	446,433,309

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
SCHEDULE DA - PART 1

Short-Term Investments					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	.....0	X.....0	.....0	.....0	.....0

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments		
	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....0	.....0
2. Cost of short-term investments acquired.....	.....22,988,687	.....0
3. Accrual of discount.....	.....11,313	.....0
4. Unrealized valuation increase (decrease).....	.....0	.....0
5. Total gain (loss) on disposals.....	.....0	.....0
6. Deduct consideration received on disposals.....	.....23,000,000	.....0
7. Deduct amortization of premium.....	.....0	.....0
8. Total foreign exchange change in book/adjusted carrying value.....	.....0	.....0
9. Deduct current year's other-than-temporary impairment recognized.....	.....0	.....0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....0	.....0
11. Deduct total nonadmitted amounts.....	.....0	.....0
12. Statement value at end of current period (Line 10 minus Line 11).....	.....0	.....0

Sch. DB - Pt. A - Verification  
NONE

Sch. DB - Pt. B - Verification  
NONE

Sch. DB - Pt. C - Sn. 1  
NONE

Sch. DB - Pt. C - Sn. 2  
NONE

Sch. DB - Verification  
NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
SCHEDULE E - PART 2 - VERIFICATION  
Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	9,307,465	35,945,041
2. Cost of cash equivalents acquired.....	13,354	9,336,243
3. Accrual of discount.....	348	55,551
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	9,303,453	36,029,550
7. Deduct amortization of premium.....	0	(180)
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	17,714	9,307,465
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	17,714	9,307,465

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office - 518 E. Broad Street.....	Columbus.....	OH..	.....Various	Various.....	.....0	.....0	.....49,731,379	.....12,609,881
0199999. Totals.....					.....0	.....0	.....49,731,379	.....12,609,881
0399999. Totals.....					.....0	.....0	.....49,731,379	.....12,609,881

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation and SVO Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Any Other Class of Asset - Unaffiliated												
000000 00 0	Fidelity Group.....	Boston.....	MA..	.....	0. ....	12/30/2019...	.....0	.....373,410	.....0	.....0	.....0	.....0.000
4699999. Total - Any Other Class of Asset - Unaffiliated.....								.....373,410	.....0	.....0	.....0	.....XXX.....
4899999. Subtotal - Unaffiliated.....								.....373,410	.....0	.....0	.....0	.....XXX.....
5099999. Totals.....								.....373,410	.....0	.....0	.....0	.....XXX.....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	Stonehenge Opportunity Fund III LLC.....	Columbus.....	OH.	Stonehenge Partners Inc.....	08/31/2010	05/28/2021	.....571,200	.....0	.....0	.....0	.....0	.....0	.....0	.....571,200	.....571,200	.....0	.....0	.....0	.....262,800
000000 00 0	Silchester International.....	New York .....	NY..	Silchester International Investors Ltd.....	09/01/2009	06/30/2021	.....80,962	.....(35,390)	.....0	.....0	.....0	.....(35,390)	.....0	.....45,572	.....91,186	.....0	.....45,614	.....45,614	.....0
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....							.....652,162	.....(35,390)	.....0	.....0	.....0	.....(35,390)	.....0	.....616,772	.....662,386	.....0	.....45,614	.....45,614	.....262,800
Non-Collateral Loans - Unaffiliated																			
000000 00 0	SIS, LLC and NuGrowth Solutions, LLC Note Rec SIS	Columbus.....	OH.	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC	09/01/2014	06/30/2021	.....15,168	.....0	.....0	.....0	.....0	.....0	.....0	.....15,168	.....30,336	.....0	.....15,168	.....15,168	.....584
3199999. Total - Non-Collateral Loans - Unaffiliated.....							.....15,168	.....0	.....0	.....0	.....0	.....0	.....0	.....15,168	.....30,336	.....0	.....15,168	.....15,168	.....584
Any Other Class of Asset - Unaffiliated																			
000000 00 0	Fidelity Group.....	Boston.....	MA.	.....	12/31/2001	06/01/2021	.....298,573	.....0	.....0	.....0	.....0	.....0	.....0	.....298,573	.....298,573	.....0	.....0	.....0	.....303,910
4699999. Total - Any Other Class of Asset - Unaffiliated.....							.....298,573	.....0	.....0	.....0	.....0	.....0	.....0	.....298,573	.....298,573	.....0	.....0	.....0	.....303,910
4899999. Subtotal - Unaffiliated.....							.....965,903	.....(35,390)	.....0	.....0	.....0	.....(35,390)	.....0	.....930,513	.....991,295	.....0	.....60,782	.....60,782	.....567,294
5099999. Totals.....							.....965,903	.....(35,390)	.....0	.....0	.....0	.....(35,390)	.....0	.....930,513	.....991,295	.....0	.....60,782	.....60,782	.....567,294



SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2			3	4	5	6	7	8	9	10
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Special Revenue and Special Assessment											
3137FF BG 1	FHR 5071 ZM - CMO/RMBS.....				06/01/2021.....	Direct.....		3,057	3,057	0	1.A.....
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....								3,057	3,057	0	XXX
Bonds - Industrial and Miscellaneous											
04206R AD 6	ARM MASTER TRUST LLC - SERIES 2021-T2 .....				06/04/2021.....	PERSHING LLC.....		709,991	710,000	0	2.B FE.....
08861Y AA 4	BHG SECURITIZATION TRUST 2021-A - ABS.....				04/23/2021.....	CREDIT SUISSE SECURITIES (USA).....		749,974	750,000	0	0. Z.....
12528G AD 4	CFG 211 A - ABS.....			C.....	04/08/2021.....	PERSHING LLC.....		749,921	750,000	0	2.B FE.....
25402J AA 7	DIGITALBRIDGE ISSUER LLC - ABS.....				06/30/2021.....	BARCLAYS CAPITAL INC FIXED INC.....		750,000	750,000	0	0. Z.....
48203R AN 4	JUNIPER NETWORKS INC.....				04/27/2021.....	BAIRD (ROBERT W.) & CO. INC.....		9,601,322	9,685,000	44,874	2.B FE.....
49327M 2K 9	KEYBANK NA.....				04/27/2021.....	KEYBANC CAPITAL MARKETS INC.....		9,404,960	8,600,000	116,673	1.G FE.....
57629W CE 8	MASSMUTUAL GLOBAL FUNDING II.....				04/27/2021.....	KEYBANC CAPITAL MARKETS INC.....		10,632,500	10,000,000	97,014	1.B FE.....
68236W AB 8	ONDK 211 B - ABS.....				04/27/2021.....	BNY/SUNTRUST CAPITAL MARKETS.....		749,887	750,000	0	0. Z.....
74256L BJ 7	PRINCIPAL LIFE GLOBAL FUNDING II.....				04/27/2021.....	KEYBANC CAPITAL MARKETS INC.....		10,488,600	10,000,000	98,750	1.E FE.....
74615J AA 8	PURCHASING POWER FUNDING 2021 A LLC - AB.....				04/07/2021.....	PERSHING LLC.....		749,970	750,000	0	0. Z.....
78015K 7C 2	ROYAL BANK OF CANADA.....			C.....	04/27/2021.....	KEYBANC CAPITAL MARKETS INC.....		5,249,950	5,000,000	55,625	1.F FE.....
88603U AA 7	THRUST ENGINE LEASING 2021 DAC - ABS.....			C.....	06/17/2021.....	BANK OF NYC/MIZUHO SEC.....		749,971	750,000	0	0. Z.....
3899999. Total - Bonds - Industrial and Miscellaneous.....								50,587,046	48,495,000	412,936	XXX
8399997. Total - Bonds - Part 3.....								50,590,103	48,498,057	412,936	XXX
8399999. Total - Bonds.....								50,590,103	48,498,057	412,936	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded											
02079K 30 5	ALPHABET CL A ORD.....				05/18/2021.....	Various.....	520,000	1,177,764	XXX	0	XXX
037833 10 0	APPLE ORD.....				05/18/2021.....	MORGAN STANLEY CO.....	2,000,000	252,219	XXX	0	XXX
747525 10 3	QUALCOMM ORD.....				05/18/2021.....	MORGAN STANLEY CO.....	1,200,000	156,932	XXX	0	XXX
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....								1,586,915	XXX	0	XXX
Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded											
85572# 10 5	STATE AUTO LABS CORP.....				06/10/2021.....	Capital Contribution.....		2,390,214	XXX	0	XXX
9299999. Total - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded.....								2,390,214	XXX	0	XXX
Common Stocks - Mutual Funds											
922908 39 7	VANGUARD S-C ID INST+.....				06/23/2021.....	Vanguard.....	76,056	23,523	XXX	0	0.....
9499999. Total - Common Stocks - Mutual Funds.....								23,523	XXX	0	XXX
9799997. Total - Common Stocks - Part 3.....								4,000,651	XXX	0	XXX
9799999. Total - Common Stocks.....								4,000,651	XXX	0	XXX
9899999. Total - Preferred and Common Stocks.....								4,000,651	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks.....								54,590,755	XXX	412,936	XXX

QE04

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol

**Bonds - U.S. Government**

36176U	2B	0	GN 776870 - RMBS.....	..	06/01/2021.	Paydown.....		.....4,351	.....4,351	.....4,661	.....4,583	......0	.....(8)	......0	.....(8)	......0	.....4,575	......0	.....(224)	.....(224)	......89	12/15/2052.	1.A .....
36177N	KM	1	GN 793899 - RMBS.....	..	06/01/2021.	Paydown.....		.....13,002	.....13,002	.....13,392	.....13,290	......0	.....(10)	......0	.....(10)	......0	.....13,280	......0	.....(278)	.....(278)	......211	04/15/2053.	1.A .....
36179V	DC	1	G2 MA6399 - RMBS.....	..	06/01/2021.	Paydown.....		.....407,793	.....407,793	.....415,567	.....420,011	......0	.....4,769	......0	.....4,769	......0	.....424,779	......0	.....(16,986)	.....(16,986)	.....4,800	01/20/2050.	1.A .....
36213F	ZS	5	GN 553453 - RMBS.....	..	06/01/2021.	Paydown.....		.....116,746	.....116,746	.....123,240	.....123,332	......0	.....(32)	......0	.....(32)	......0	.....123,300	......0	.....(6,554)	.....(6,554)	.....1,682	01/15/2042.	1.A .....
38377E	EL	4	GNR 2010-042 PC - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....407,928	.....407,928	.....460,385	.....437,194	......0	.....(1,978)	......0	.....(1,978)	......0	.....435,216	......0	.....(27,288)	.....(27,288)	.....8,371	07/20/2039.	1.A .....
38378B	SH	3	GNR 2012-045 C - CMBS.....	..	06/01/2021.	Paydown.....		.....216,677	.....216,677	.....227,240	.....224,592	......0	.....(238)	......0	.....(238)	......0	.....224,354	......0	.....(7,677)	.....(7,677)	.....2,456	04/16/2053.	1.A .....
38378X	6D	8	GNR 2015-005 VA - CMBS.....	..	06/01/2021.	Paydown.....		.....60,959	.....60,959	.....59,435	.....59,700	......0	.....32	......0	.....32	......0	.....59,732	......0	.....1,226	.....1,226	.....711	05/16/2038.	1.A .....
38379R	QP	1	GNR 2017-047 AB - CMBS.....	..	06/01/2021.	Paydown.....		.....2,105,380	.....2,105,380	.....2,076,760	.....2,073,737	......0	.....(7,442)	......0	.....(7,442)	......0	.....2,066,295	......0	.....39,085	.....39,085	.....22,079	08/16/2058.	1.A .....
38382E	C7	5	GNR 2020-061 ZQ - CMO/RMBS.....	..	04/20/2021.	Paydown.....		.....247,120	.....247,120	.....245,885	.....245,856	......0	.....(12,053)	......0	.....(12,053)	......0	.....233,803	......0	.....13,318	.....13,318	.....1,236	05/20/2050.	1.A .....
831628	Q4	2	SBA 100091 - RMBS.....	..	06/15/2021.	Paydown.....		.....9,164	.....9,164	.....9,932	.....10,196	......0	.....(35)	......0	.....(35)	......0	.....10,161	......0	.....(997)	.....(997)	.....198	02/25/2037.	1.A .....
912828	QN	3	UNITED STATES TREASURY.....	..	05/15/2021.	Maturity @ 100.00.....		.....9,750,000	.....9,750,000	.....10,472,726	.....9,802,224	......0	.....(52,224)	......0	.....(52,224)	......0	.....9,750,000	......0	......0	......0	.....152,344	05/15/2021.	1.A ....
0599999.	Total - Bonds - U.S. Government.....							.....13,339,119	.....13,339,119	.....14,109,222	.....13,414,714	......0	.....(69,220)	......0	.....(69,220)	......0	.....13,345,494	......0	.....(6,375)	.....(6,375)	.....194,175	XXX	XXX

**Bonds - U.S. States, Territories and Possessions**

57582R	D6	0	MASSACHUSETTS (COMMONWEALTH).....	..	04/27/2021.	KEYBANC CAP MARKETS INC.....		.....2,250,010	.....1,750,000	.....2,253,983	.....2,240,491	......0	.....(15,522)	......0	.....(15,522)	......0	.....2,224,969	......0	.....25,041	.....25,041	.....70,486	07/01/2048.	1.B FE.....
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....							.....2,250,010	.....1,750,000	.....2,253,983	.....2,240,491	......0	.....(15,522)	......0	.....(15,522)	......0	.....2,224,969	......0	.....25,041	.....25,041	.....70,486	XXX	XXX

**Bonds - U.S. Special Revenue and Special Assessment**

222102	AA	3	COULEE MED FNDTN WASH REV.....	..	05/26/2021.	Call @ 100.00.....		.....25,000	.....25,000	.....25,000	.....25,000	......0	......0	......0	......0	......0	.....25,000	......0	......0	......0	......610	04/20/2036.	1.B FE.....
270618	DY	4	EAST BATON ROUGE LA SEW COMMN.....	..	04/27/2021.	KEYBANC CAP MARKETS INC.....		.....11,194,500	.....10,000,000	.....10,250,900	.....10,116,000	......0	.....(8,621)	......0	.....(8,621)	......0	.....10,107,379	......0	.....1,087,121	.....1,087,121	.....294,056	02/01/2030.	1.D FE.....
3128HX	5T	8	FHS 276 A4 - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....374,570	.....374,570	.....378,784	.....378,988	......0	.....687	......0	.....687	......0	.....379,675	......0	.....(5,105)	.....(5,105)	.....3,878	09/15/2042.	1.A .....
3128MJ	RJ	1	FH G08488 - RMBS.....	..	06/01/2021.	Paydown.....		.....125,366	.....125,366	.....130,851	.....130,995	......0	.....520	......0	.....520	......0	.....131,515	......0	.....(6,149)	.....(6,149)	.....1,760	04/01/2042.	1.A .....
3131XW	KG	7	FH ZM2995 - RMBS.....	..	06/01/2021.	Paydown.....		.....381,829	.....381,829	.....409,989	.....411,408	......0	.....2,337	......0	.....2,337	......0	.....413,744	......0	.....(31,916)	.....(31,916)	.....5,691	04/01/2047.	1.A .....
31334Y	AV	9	FH QA1820 - RMBS.....	..	06/01/2021.	Paydown.....		.....224,127	.....224,127	.....231,971	.....232,403	......0	.....1,962	......0	.....1,962	......0	.....234,365	......0	.....(10,238)	.....(10,238)	.....3,204	08/01/2049.	1.A .....
3133AD	6C	5	FH QB7167 - RMBS.....	..	06/01/2021.	Paydown.....		.....157,428	.....157,428	.....166,972	......0	......0	.....(320)	......0	.....(320)	......0	.....166,652	......0	.....(9,224)	.....(9,224)	.....1,287	12/01/2050.	1.A .....
3133AD	TX	4	FH QB6866 - RMBS.....	..	06/01/2021.	Paydown.....		.....91,081	.....91,081	.....94,795	.....94,770	......0	.....(123)	......0	.....(123)	......0	.....94,647	......0	.....(3,566)	.....(3,566)	.....860	12/01/2050.	1.A .....
3133AE	BY	9	FH QB7255 - RMBS.....	..	06/01/2021.	Paydown.....		.....27,391	.....27,391	.....28,602	......0	......0	.....(24)	......0	.....(24)	......0	.....28,578	......0	.....(1,187)	.....(1,187)	.....137	01/01/2051.	1.A .....
3136AJ	XY	7	FNR 2014-17 YL - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....531,461	.....531,461	.....525,150	.....525,328	......0	.....(874)	......0	.....(874)	......0	.....524,454	......0	.....7,008	.....7,008	.....6,389	04/25/2044.	1.A .....
3136AN	PL	5	FNR 2015-31 GD - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....111,162	.....111,162	.....114,503	.....115,867	......0	.....854	......0	.....854	......0	.....116,720	......0	.....(5,558)	.....(5,558)	.....1,485	05/25/2045.	1.A .....
3136AR	2H	0	FNR 2016-30 BA - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....1,159,171	.....1,159,171	.....1,211,695	.....1,199,557	......0	.....42,372	......0	.....42,372	......0	.....1,241,929	......0	.....(82,758)	.....(82,758)	.....14,200	02/25/2045.	1.A .....
3136AR	UM	8	FNR 2016-16 PD - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....453,895	.....453,895	.....467,158	.....466,889	......0	.....5,459	......0	.....5,459	......0	.....472,348	......0	.....(18,453)	.....(18,453)	.....5,465	12/25/2044.	1.A .....
3136B2	ZG	0	FNR 2018-57 PT - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....1,482,956	.....1,482,956	.....1,562,665	......0	......0	.....4,723	......0	.....4,723	......0	.....1,567,388	......0	.....(84,432)	.....(84,432)	.....10,526	08/25/2048.	1.A .....
3136B7	2Q	3	FNR 2019-79 CA - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....722,435	.....722,435	.....736,883	.....728,838	......0	.....4,782	......0	.....4,782	......0	.....733,620	......0	.....(11,185)	.....(11,185)	.....8,596	01/25/2043.	1.A .....
3137BP	X9	5	FHR 4592 TH - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....242,902	.....242,902	.....254,744	.....255,833	......0	.....3,714	......0	.....3,714	......0	.....259,547	......0	.....(16,645)	.....(16,645)	.....2,921	05/15/2046.	1.A .....
3137F7	DN	2	FHR 5048 CB - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....167,403	.....167,403	.....171,222	.....171,207	......0	.....(109)	......0	.....(109)	......0	.....171,097	......0	.....(3,694)	.....(3,694)	.....1,232	12/25/2050.	1.A .....
3137F8	JM	6	FHR 5058 ZT - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....502,290	.....502,290	.....497,272	......0	......0	.....(56)	......0	.....(56)	......0	.....497,216	......0	.....5,074	.....5,074	.....2,393	11/25/2050.	1.A .....
3137FF	BG	1	FHR 5071 ZM - CMO/RMBS.....	..	05/01/2021.	Paydown.....		.....686,244	.....686,244	.....679,381	......0	......0	.....(357)	......0	.....(357)	......0	.....679,024	......0	.....7,220	.....7,220	.....2,247	11/25/2049.	1.A .....
3137FK	VR	4	FHR 4860 HA - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....833,545	.....833,545	.....918,202	.....888,574	......0	.....(14,852)	......0	.....(14,852)	......0	.....873,722	......0	.....(40,176)	.....(40,176)	.....15,948	06/15/2048.	1.A .....
3137FU	GU	2	FHR 4994 ZB - CMO/RMBS.....	..	06/01/2021.	Paydown.....		.....935,945	.....935,945	.....930,979	.....930,690	......0	.....(1,072)	......0	.....(1,072)	......0	.....929,618	......0	.....6,327	.....6,327	.....5,294	07/25/2050.	1.A .....
31381R	BN	3	FN 468145 - CMBS/RMBS.....	..	05/01/2021.	Various.....		.....2,942,426	.....2,942,426	.....2,979,206	.....2,936,248	......0	.....6,163	......0	.....6,163	......0	.....2,942,411	......0	.....15	.....15	.....53,173	05/01/2021.	1.A .....
31381U	D2	0	FN 470921 - CMBS/RMBS.....	..	06/01/2021.	Paydown.....		.....30,093	.....30,093	.....30,432	.....30,164	......0	.....3	......0	......0	......0	.....30,167	......0	.....(74)	.....(74)	.....345	04/01/2022.	1.A .....

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1			2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
														11	12	13	14	15							
CUSIP Identification			Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3138EL	E5	8	FN AL3755 - CMBS/RMBS.....	..	06/01/2021.	Paydown.....			.....14,816	.....14,816	.....15,760	.....15,612	.....0	.....(32)	.....0	.....(32)	.....0	.....15,580	.....0	.....(764)	.....(764)	.....305	02/01/2038.	1.A	.....
3138YW	H4	2	FN AZ4750 - RMBS.....	..	06/01/2021.	Paydown.....			.....174,668	.....174,668	.....183,101	.....183,046	.....0	.....907	.....0	.....907	.....0	.....183,953	.....0	.....(9,285)	.....(9,285)	.....2,439	10/01/2045.	1.A	.....
3140K9	WX	3	FN BP2461 - RMBS.....	..	06/01/2021.	Paydown.....			.....172,643	.....172,643	.....180,871	.....179,670	.....0	.....1,538	.....0	.....1,538	.....0	.....181,207	.....0	.....(8,564)	.....(8,564)	.....2,271	02/01/2050.	1.A	.....
3140QF	NE	5	FN CA7588 - RMBS.....	..	06/01/2021.	Paydown.....			.....203,075	.....203,075	.....206,883	.....206,801	.....0	.....(13)	.....0	.....(13)	.....0	.....206,789	.....0	.....(3,714)	.....(3,714)	.....1,325	11/01/2050.	1.A	.....
31418B	W9	3	FN MA2471 - RMBS.....	..	06/01/2021.	Paydown.....			.....608,815	.....608,815	.....640,017	.....643,406	.....0	.....5,594	.....0	.....5,594	.....0	.....649,000	.....0	.....(40,185)	.....(40,185)	.....8,500	12/01/2045.	1.A	.....
31418D	RK	0	FN MA4089 - RMBS.....	..	06/01/2021.	Paydown.....			.....712,147	.....712,147	.....725,834	.....724,281	.....0	.....2,876	.....0	.....2,876	.....0	.....727,157	.....0	.....(15,010)	.....(15,010)	.....5,437	07/01/2050.	1.A	.....
31418D	VK	5	FN MA4217 - RMBS.....	..	06/01/2021.	Paydown.....			.....304,558	.....304,558	.....305,605	.....305,562	.....0	.....(12)	.....0	.....(12)	.....0	.....305,550	.....0	.....(992)	.....(992)	.....1,833	12/01/2050.	1.A	.....
576000	YJ	6	MASSACHUSETTS ST SCH BLDG AUTH.....	..	04/27/2021.	KEYBANC CAP MARKETS INC.....			.....7,107,120	.....6,000,000	.....7,044,780	.....6,916,909	.....0	.....(62,161)	.....0	.....(62,161)	.....0	.....6,854,748	.....0	.....252,372	.....252,372	.....211,667	08/15/2037.	1.B FE	.....
744434	EG	2	PUBLIC PWR GEN AGY NEB REV.....	..	04/27/2021.	KEYBANC CAP MARKETS INC.....			.....7,098,821	.....5,900,000	.....7,052,919	.....6,932,659	.....0	.....(58,708)	.....0	.....(58,708)	.....0	.....6,873,951	.....0	.....224,870	.....224,870	.....244,194	01/01/2035.	1.G FE	.....
3199999.			Total - Bonds - U.S. Special Revenue and Special Assessments.....							.....39,799,884	.....36,299,443	.....39,153,127	.....35,746,704	.....0	.....(62,845)	.....0	.....(62,845)	.....0	.....38,618,752	.....0	.....1,181,132	.....1,181,132	.....919,667	XXX	XXX

**Bonds - Industrial and Miscellaneous**

08861Y AA 4	BHG 2021-A A - ABS.....	..	06/01/2021.	Paydown.....		.....17,341	.....17,341	.....17,341	.....0	.....0	.....0	.....0	.....0	.....0	.....17,341	.....0	.....1	.....1	.....0	11/17/2033.	1.C FE.....
12327F AB 3	BJETS 2020-1 B - ABS.....	..	06/15/2021.	Paydown.....		.....54,315	.....54,315	.....54,315	.....54,315	.....0	.....0	.....0	.....0	.....0	.....54,315	.....0	.....0	.....0	.....928	11/15/2035.	2.B FE.....
30291R AA 3	FREMF 2013-K34 B - CMBS.....	..	04/27/2021.	BAIRD (ROBERT W.) & CO. INC....		.....9,540,000	.....9,000,000	.....9,465,781	.....9,302,831	.....0	.....(39,940)	.....0	.....(39,940)	.....0	.....9,262,891	.....0	.....277,109	.....277,109	.....139,037	09/25/2046.	1.C FE.....
55283A AB 5	MCA FUND III HOLDING LLC - ABS.....	..	05/15/2021.	Paydown.....		.....11,288	.....11,288	.....11,288	.....11,288	.....0	.....(0)	.....0	.....(0)	.....0	.....11,288	.....0	.....0	.....0	.....238	11/15/2035.	2.B FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....					.....9,622,944	.....9,082,944	.....9,548,725	.....9,368,435	.....0	.....(39,940)	.....0	.....(39,940)	.....0	.....9,345,835	.....0	.....277,110	.....277,110	.....140,204	XXX	XXX
8399997.	Total - Bonds - Part 4.....					.....65,011,958	.....60,471,507	.....65,065,057	.....60,770,343	.....0	.....(187,527)	.....0	.....(187,527)	.....0	.....63,535,050	.....0	.....1,476,907	.....1,476,907	.....1,324,533	XXX	XXX
8399999.	Total - Bonds.....					.....65,011,958	.....60,471,507	.....65,065,057	.....60,770,343	.....0	.....(187,527)	.....0	.....(187,527)	.....0	.....63,535,050	.....0	.....1,476,907	.....1,476,907	.....1,324,533	XXX	XXX

**Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded**

023135	10	6	AMAZON COM ORD.....	..	06/28/2021.	MORGAN STANLEY CO.....	.....100.000	.....343,498	XXX	.....97,322	.....325,693	.....(228,371)	.....0	.....0	.....(228,371)	.....0	.....97,322	.....0	.....246,177	.....246,177	.....0	XXX	XXX
126650	10	0	CVS HEALTH ORD.....	..	05/24/2021.	MORGAN STANLEY CO.....	.....3,000.000	.....270,211	XXX	.....180,921	.....204,900	.....(23,979)	.....0	.....0	.....(23,979)	.....0	.....180,921	.....0	.....89,291	.....89,291	.....3,000	XXX	XXX
20030N	10	1	COMCAST CL A ORD.....	..	06/28/2021.	MORGAN STANLEY CO.....	.....13,500.000	.....755,899	XXX	.....422,330	.....707,400	.....(285,070)	.....0	.....0	.....(285,070)	.....0	.....422,330	.....0	.....333,569	.....333,569	.....6,480	XXX	XXX
35137L	10	5	FOX CL A ORD.....	..	04/07/2021.	BAIRD (ROBERT W.) & CO. INC....	.....22,000.000	.....812,073	XXX	.....565,495	.....640,640	.....(75,145)	.....0	.....0	.....(75,145)	.....0	.....565,495	.....0	.....246,578	.....246,578	.....5,060	XXX	XXX
46625H	10	0	JPMORGAN CHASE ORD.....	..	05/18/2021.	MORGAN STANLEY CO.....	.....2,000.000	.....327,667	XXX	.....119,259	.....254,140	.....(134,881)	.....0	.....0	.....(134,881)	.....0	.....119,259	.....0	.....208,408	.....208,408	.....3,600	XXX	XXX
594918	10	4	MICROSOFT ORD.....	..	06/28/2021.	MORGAN STANLEY CO.....	.....1,000.000	.....267,983	XXX	.....110,141	.....222,420	.....(112,280)	.....0	.....0	.....(112,280)	.....0	.....110,141	.....0	.....157,843	.....157,843	.....1,120	XXX	XXX
67066G	10	4	NVIDIA ORD.....	..	06/28/2021.	MORGAN STANLEY CO.....	.....500.000	.....397,624	XXX	.....77,071	.....261,100	.....(184,029)	.....0	.....0	.....(184,029)	.....0	.....77,071	.....0	.....320,553	.....320,553	.....80	XXX	XXX
74340W	10	3	PROLOGIS REIT.....	..	05/18/2021.	MORGAN STANLEY CO.....	.....1,600.000	.....184,418	XXX	.....69,788	.....159,456	.....(89,668)	.....0	.....0	.....(89,668)	.....0	.....69,788	.....0	.....114,629	.....114,629	.....1,008	XXX	XXX
75513E	10	1	RAYTHEON TECHNOLOGIES ORD.....	..	05/24/2021.	MORGAN STANLEY CO.....	.....3,000.000	.....258,654	XXX	.....232,572	.....214,530	.....18,042	.....0	.....0	.....18,042	.....0	.....232,572	.....0	.....26,082	.....26,082	.....2,955	XXX	XXX
91324P	10	2	UNITEDHEALTH GRP ORD.....	..	05/24/2021.	MORGAN STANLEY CO.....	.....1,000.000	.....411,556	XXX	.....174,379	.....350,680	.....(176,301)	.....0	.....0	.....(176,301)	.....0	.....174,379	.....0	.....237,177	.....237,177	.....1,250	XXX	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....							.....4,029,584	XXX	.....2,049,278	.....3,340,959	.....(1,291,681)	.....0	.....0	.....(1,291,681)	.....0	.....2,049,278	.....0	.....1,980,306	.....1,980,306	.....24,553	XXX	XXX

**Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other**

31337# 10 5	FED HOME LOAN BANK OF CINCINNATI ..	..	06/21/2021.	None.....		.....7,016.000	.....701,600	XXX	.....701,600	.....701,600	.....0	.....0	.....0	.....0	.....701,600	.....0	.....0	.....0	.....7,176	XXX	XXX
9199999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other.....					.....701,600	XXX	.....701,600	.....701,600	.....0	.....0	.....0	.....0	.....0	.....701,600	.....0	.....0	.....0	.....7,176	XXX	XXX

**Common Stocks - Mutual Funds**

81369Y 10 0	SEL SECTOR:MATRLS SPDR.....	..	05/18/2021.	MORGAN STANLEY CO.....		.....3,500.000	.....308,536	XXX	.....164,394	.....253,365	.....(88,971)	.....0	.....0	.....(88,971)	.....0	.....164,394	.....0	.....144,142	.....144,142	.....1,146	XXX	0. ....
81369Y 20 9	SEL SECTOR:H CARE SPDR.....	..	05/18/2021.	MORGAN STANLEY CO.....		.....2,000.000	.....247,759	XXX	.....176,151	.....226,880	.....(50,729)	.....0	.....0	.....(50,729)	.....0	.....176,151	.....0	.....71,608	.....71,608	.....795	XXX	0. ....
81369Y 40 7	SEL SECTOR:C DSC SPDR.....	..	06/28/2021.	MORGAN STANLEY CO.....		.....1,800.000	.....320,254	XXX	.....202,665	.....289,404	.....(86,739)	.....0	.....0	.....(86,739)	.....0	.....202,665	.....0	.....117,590	.....117,590	.....935	XXX	0. ....
81369Y 80 3	SEL SECTOR:TECH SPDR.....	..	06/28/2021.	MORGAN STANLEY CO.....		.....8,000.000	.....1,104,756	XXX	.....619,053	.....1,040,160	.....(421,107)	.....0	.....0	.....(421,107)	.....0	.....619,053	.....0	.....485,703	.....485,703	.....2,704	XXX	0. ....
893509 22 4	TRANSAM:INTERNTL EQ I.....	..	05/18/2021.	Adjustment.....		.....139,095.670	.....2,996,121	XXX	.....2,370,739	.....2,655,536	.....(317,122)	.....0	.....0	.....(317,122)	.....0	.....2,370,739	.....0	.....625,381	.....625,381	.....32,326	XXX	0. ....
922908 39 7	VANGUARD S-C ID INST+.....	..	04/27/2021.	Vanguard.....		.....6,412.928	.....2,000,000	XXX	.....1,289,942	.....1,725,527	.....(435,584)	.....0	.....0	.....(435,584)	.....0	.....1,289,942	.....0	.....710,058	.....710,058	.....5,071	XXX	0. ....

QE051

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
9499999.	Total - Common Stocks - Mutual Funds.....					.....6,977,426	XXX	.....4,822,944	.....6,190,871	..(1,400,253)	.....0	.....0	.....(1,400,253)	.....0	.....4,822,944	.....0	..2,154,482	.....2,154,482	.....42,977	XXX	XXX
9799997.	Total - Common Stocks - Part 4.....					.....11,708,610	XXX	.....7,573,822	.....10,233,430	..(2,691,934)	.....0	.....0	.....(2,691,934)	.....0	.....7,573,822	.....0	..4,134,788	.....4,134,788	.....74,707	XXX	XXX
9799999.	Total - Common Stocks.....					.....11,708,610	XXX	.....7,573,822	.....10,233,430	..(2,691,934)	.....0	.....0	.....(2,691,934)	.....0	.....7,573,822	.....0	..4,134,788	.....4,134,788	.....74,707	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					.....11,708,610	XXX	.....7,573,822	.....10,233,430	..(2,691,934)	.....0	.....0	.....(2,691,934)	.....0	.....7,573,822	.....0	..4,134,788	.....4,134,788	.....74,707	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					.....76,720,568	XXX	.....72,638,879	.....71,003,773	..(2,691,934)	.....(187,527)	.....0	.....(2,879,461)	.....0	.....71,108,872	.....0	..5,611,696	.....5,611,696	..1,399,239	XXX	XXX

Sch. DB - Pt. A - Sn. 1  
NONE

Sch. DB - Pt. B - Sn. 1  
NONE

Sch. DB - Pt. D - Sn. 1  
NONE

Sch. DB - Pt. D - Sn. 2  
NONE

Sch. DB - Pt. E  
NONE

Sch. DL - Pt. 1  
NONE

Sch. DL - Pt. 2  
NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount or Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
FHLB Cincinnati - Federal Home Loan Bank..... Cincinnati, OH 45202.....		.....0.020	.....0	.....0	.....2,352,257	.....1,053,530	.....2,572,966	XXX
Huntington..... Columbus, OH 43215.....		.....0.009	.....20	.....0	.....2,805,483	.....3,165,745	.....5,430,599	XXX
JP Morgan..... Columbus, OH 43215.....		.....0.000	.....0	.....0	.....10,751,324	.....8,666,412	.....23,546,485	XXX
PNC Bank..... Columbus, OH 43215.....		.....0.030	.....895	.....0	.....(63,632,587)	.....(55,341,230)	.....(31,620,628)	XXX
Garden State Community Bank..... Verona, NJ 07044.....		.....0.000	.....0	.....0	.....750,000	.....750,000	.....750,000	XXX
Georgia Banking Company..... Atlanta, GA 30339.....		.....0.000	.....0	.....0	.....394,279	.....394,279	.....394,279	XXX
JP Morgan Chase..... New York, NY 10005.....		.....0.000	.....0	.....0	.....1,000,000	.....1,000,000	.....1,000,000	XXX
New York Citibank..... New York, NY 10005.....		.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX
US Bank..... Minneapolis, MN 55402.....		.....0.000	.....0	.....0	.....650,000	.....650,000	.....650,000	XXX
Wachovia Bank..... Charlotte, NC 28288.....		.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX
0199998. Deposits in....4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	.....0	.....0	.....200,000	.....200,000	.....200,000	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....915	.....0	.....(44,229,244)	.....(38,961,264)	.....3,423,701	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....915	.....0	.....(44,229,244)	.....(38,961,264)	.....3,423,701	XXX
0599999. Total Cash.....	XXX	XXX	.....915	.....0	.....(44,229,244)	.....(38,961,264)	.....3,423,701	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
94975H 29 6	WELLSFARGO:TRS+ MM I.....	SD.....	06/30/2021.....	.....0.010	.....	.....3,025	.....0	.....0
85999999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					.....3,025	.....0	.....0
All Other Money Market Mutual Funds								
711991 00 0	TD BANK DEPOSIT SWEEP.....	SD.....	06/30/2021.....	.....0.000	.....	.....14,689	.....0	.....1
86999999	Total - All Other Money Market Mutual Funds.....					.....14,689	.....0	.....1
99999999	Total - Cash Equivalents.....					.....17,714	.....0	.....1



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended June 30, 2021

NAIC Group Code.....175

NAIC Company Code.....25135

Company Name: STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
.....741	.....602	.....0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [ X ]    No [   ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [ X ]    No [   ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ..... \$.....7,611

2.32 Amount estimated using reasonable assumptions: ..... \$.....0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies:

..... \$.....0