



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

The National Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20184 Employer's ID Number 34-4312510

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 09/14/1914 Commenced Business 01/07/1915

Statutory Home Office 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square (Street and Number or P.O. Box), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181-8238 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Michael Stanley Kleinhenz (Name), 419-586-5181-8238 (Area Code) (Telephone Number), mike.kleinhenz@celinainsurance.com (E-mail Address), 419-586-6068 (FAX Number)

OFFICERS

President William West Montgomery

Treasurer Michael Stanley Kleinhenz

Secretary Suzanne Lynn Wells

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Theodore Joseph Wissman #, Sr. VP - COO

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg - Vice Chairman

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

John Richard Gregg

State of Ohio

County of Mercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, CEO and General Manager

Suzanne Lynn Wells
Secretary

Michael Stanley Kleinhenz
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this day of August 2021

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Lori Homan
Accounting and Finance Manager
February 28, 2022

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	65,747,358		65,747,358	62,229,634
2. Stocks:				
2.1 Preferred stocks	511,184		511,184	706,070
2.2 Common stocks	11,477,074	26,703	11,450,371	10,007,941
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	2,023,450		2,023,450	2,067,039
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (1,886,022)), cash equivalents (\$ 5,966,810) and short-term investments (\$ 208,940)	4,289,729		4,289,729	2,474,119
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	187,146		187,146	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	84,235,940	26,703	84,209,237	77,484,803
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	482,577		482,577	461,177
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,447,822		6,447,822	6,609,545
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	10,885,395		10,885,395	10,473,401
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,213,338		6,213,338	5,880,807
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	199,134		199,134	
18.2 Net deferred tax asset	351,663		351,663	656,779
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	98,053	1,695	96,358	85,191
21. Furniture and equipment, including health care delivery assets (\$)	191,193	191,193		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,354,158		1,354,158	1,589,642
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	295,536	295,536		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	110,754,809	515,127	110,239,682	103,241,346
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	110,754,809	515,127	110,239,682	103,241,346
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Expenses	295,536	295,536		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	295,536	295,536		

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$5,470,132)	12,317,564	11,049,560
2. Reinsurance payable on paid losses and loss adjustment expenses	5,487,884	5,359,152
3. Loss adjustment expenses	2,269,534	2,269,636
4. Commissions payable, contingent commissions and other similar charges	407,072	824,484
5. Other expenses (excluding taxes, licenses and fees)	177,658	168,310
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	287,682	446,285
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		337,566
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$49,853,346 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	25,667,969	24,816,759
10. Advance premium	879,932	594,509
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	5,905,129	5,065,593
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	6,838,917	7,546,035
15. Remittances and items not allocated	11,914	13,321
16. Provision for reinsurance (including \$ certified)	950	
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	5,482	10,871
19. Payable to parent, subsidiaries and affiliates	1,318,933	26,691
20. Derivatives		
21. Payable for securities	412,518	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	61,989,136	58,528,771
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	61,989,136	58,528,771
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	48,250,545	44,712,575
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	48,250,545	44,712,575
38. Totals (Page 2, Line 28, Col. 3)	110,239,682	103,241,346
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 25,174,562)	26,057,365	27,836,613	55,095,724
1.2 Assumed (written \$ 53,388,646)	50,005,964	46,183,718	95,322,122
1.3 Ceded (written \$ 53,858,166)	52,209,498	51,312,474	103,697,789
1.4 Net (written \$ 24,705,042)	23,853,831	22,707,858	46,720,057
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 12,599,378):			
2.1 Direct	14,380,844	18,803,205	37,184,250
2.2 Assumed	21,627,105	31,462,118	72,465,705
2.3 Ceded	23,825,152	37,064,175	85,409,410
2.4 Net	12,182,797	13,201,148	24,240,545
3. Loss adjustment expenses incurred	1,891,993	1,886,521	4,008,404
4. Other underwriting expenses incurred	8,198,194	7,863,833	16,065,826
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	22,272,984	22,951,502	44,314,776
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	1,580,847	(243,645)	2,405,281
INVESTMENT INCOME			
9. Net investment income earned	808,253	889,217	1,705,081
10. Net realized capital gains (losses) less capital gains tax of \$ 177,189	608,030	333,578	800,976
11. Net investment gain (loss) (Lines 9 + 10)	1,416,283	1,222,795	2,506,057
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 10,695 amount charged off \$ 24,326)	(13,631)	(18,768)	(36,431)
13. Finance and service charges not included in premiums	162,243	177,009	354,070
14. Aggregate write-ins for miscellaneous income	(6,502)	(1,684)	(8,542)
15. Total other income (Lines 12 through 14)	142,110	156,557	309,097
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,139,240	1,135,708	5,220,436
17. Dividends to policyholders	2,303		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,136,937	1,135,708	5,220,436
19. Federal and foreign income taxes incurred	505,111	134,032	935,600
20. Net income (Line 18 minus Line 19)(to Line 22)	2,631,826	1,001,676	4,284,836
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	44,712,575	39,706,997	39,706,997
22. Net income (from Line 20)	2,631,826	1,001,676	4,284,836
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 270,351	1,017,038	(758,186)	607,078
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(34,764)	(37,933)	38,122
27. Change in nonadmitted assets	(75,180)	(117,244)	73,462
28. Change in provision for reinsurance	(950)		2,080
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,537,971	88,313	5,005,577
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	48,250,545	39,795,311	44,712,575
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	(8,880)	(5,749)	(13,786)
1402. Miscellaneous	2,378	4,065	5,244
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(6,502)	(1,684)	(8,542)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	25,579,731	25,125,641	46,494,970
2. Net investment income	1,132,853	1,169,547	2,303,616
3. Miscellaneous income	142,110	156,557	309,097
4. Total (Lines 1 to 3)	26,854,694	26,451,746	49,107,684
5. Benefit and loss related payments	11,118,592	12,529,037	23,519,907
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	10,617,500	10,178,906	19,794,259
8. Dividends paid to policyholders	2,303		
9. Federal and foreign income taxes paid (recovered) net of \$248,066 tax on capital gains (losses)	1,218,999	135,000	969,001
10. Total (Lines 5 through 9)	22,957,394	22,842,943	44,283,166
11. Net cash from operations (Line 4 minus Line 10)	3,897,299	3,608,803	4,824,517
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	7,332,897	8,779,475	15,281,391
12.2 Stocks	603,735	144,094	207,843
12.3 Mortgage loans			
12.4 Real estate			143,648
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		11,312	151,129
12.7 Miscellaneous proceeds	412,518	5,515	29,448
12.8 Total investment proceeds (Lines 12.1 to 12.7)	8,349,150	8,940,396	15,813,458
13. Cost of investments acquired (long-term only):			
13.1 Bonds	10,586,939	9,967,070	18,769,942
13.2 Stocks	335,805	394,874	490,558
13.3 Mortgage loans			
13.4 Real estate	8,956	3,365	406,619
13.5 Other invested assets			
13.6 Miscellaneous applications	187,146		
13.7 Total investments acquired (Lines 13.1 to 13.6)	11,118,846	10,365,309	19,667,118
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,769,697)	(1,424,913)	(3,853,659)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	688,007	(555,627)	668,179
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	688,007	(555,627)	668,179
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,815,610	1,628,263	1,639,036
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,474,119	835,082	835,082
19.2 End of period (Line 18 plus Line 19.1)	4,289,729	2,463,345	2,474,119

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The National Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 2,631,826	\$ 4,284,836
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/ (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 2,631,826	\$ 4,284,836
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 48,250,545	\$ 44,712,575
(6) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/ (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 48,250,545	\$ 44,712,575

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes.

C. Accounting Policy

No Significant Changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

- (1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at June 30, 2021 is \$13,163,955 with approximately 95% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

- (2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

- (3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:

None to Report.

- (4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 69,533
2. 12 Months or Longer	\$ 3,691
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 3,634,899
2. 12 Months or Longer	\$ 2,514

- (5) The company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

J. Real Estate

No Significant Changes.

K. Low Income Housing tax Credits (LIHTC)

None to Report.

L. Restricted Assets

No Significant Changes.

M. Working Capital Finance Investments

None to Report.

NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

None to Report.

O. 5GI Securities

None to Report.

P. Short Sales

None to Report.

Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

R. Reporting Entity’s Share of Cash Pool by Asset Type

None to Report.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

No Significant Changes

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of June 30 are as follows:

1.

	6/30/2021			12/31/2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,804,529	\$ 112,168	\$ 1,916,697	\$ 1,818,327	\$ 112,168	\$ 1,930,495	\$ (13,798)	\$ -	\$ (13,798)
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,804,529	\$ 112,168	\$ 1,916,697	\$ 1,818,327	\$ 112,168	\$ 1,930,495	\$ (13,798)	\$ -	\$ (13,798)
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,804,529	\$ 112,168	\$ 1,916,697	\$ 1,818,327	\$ 112,168	\$ 1,930,495	\$ (13,798)	\$ -	\$ (13,798)
(f) Deferred Tax Liabilities	\$ 241,756	\$ 1,323,278	\$ 1,565,034	\$ 220,789	\$ 1,052,927	\$ 1,273,716	\$ 20,967	\$ 270,351	\$ 291,318
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,562,773	\$(1,211,110)	\$ 351,663	\$ 1,597,538	\$(940,759)	\$ 656,779	\$ (34,765)	\$ (270,351)	\$ (305,116)

2. Admission Calculation Components

No Significant Changes

3. Ratio and Adjusted Capital

No Significant Changes

4. Impact of Tax Planning Strategies:

No Significant Changes

B. The Company has no deferred tax liabilities that are not recognized.

C. Current income taxes incurred consist of the following major components:

NOTES TO FINANCIAL STATEMENTS

1. Current Income Tax
- (a) Federal

(b) Foreign

(c) Subtotal

(d) Federal income tax on net capital gains

(e) Utilization of capital loss carry-forwards

(f) Other

(g) Federal and foreign income taxes incurred

(1)	(2)	(3)
06/30/2021	12/31/2020	(Col. 1 - 2) Change
\$ 505,111	\$ 935,600	\$ (430,489)
		\$ -
\$ 505,111	\$ 935,600	\$ (430,489)
\$ 177,189	\$ 238,527	\$ (61,338)
		\$ -
		\$ -
\$ 682,300	\$ 1,174,127	\$ (491,827)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes

E. Operating Loss and Tax Credit Carry-forwards

1. At June 30, 2021, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.

2. The following income tax expense for 2021 and 2020 is available for recoupment in the event of future net losses:

Year	Amount
2021	\$682,300
2020	\$1,174,127

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company consolidates its federal income tax return with its wholly owned subsidiary, First Ohio Financial Corporation. All federal income taxes due or recoverable are the responsibility of National Mutual Insurance Company.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

No Significant Changes.

B. Detail of Transactions

No Significant Changes.

C. Transactions with related party who are not reported on Schedule Y

None to Report.

D. Amounts Due to or from Related Parties

Inter-company receivables and payables are the result of various transactions between the Company and its affiliates where settlement has not yet occurred. The Company reported the following balances at June 30, 2021 and December 31, 2020. The terms of settlement require these amounts to be settled within 45 days of the end of each quarter.

NOTES TO FINANCIAL STATEMENTS

Receivable (Payable) with:	June 30, 2021	December 31, 2020
Celina Mutual Insurance Company		\$ 942,023
Miami Mutual Insurance Company	\$ 1,125,034	\$ 446,434
West Virginia Farmers Mut. Ins. Assoc.	\$ 229,124	\$ 201,186
Total Receivable	\$ 1,354,158	\$ 1,589,643
Celina Mutual Insurance Company	\$ (1,292,243)	
First Ohio Financial Corp.	\$ (26,691)	\$ (26,691)
Total (Payable)	\$ (1,318,933)	\$ (26,691)
Net Receivable (Payable)	\$ 35,225	\$ 1,562,952

E. Management, Service Contracts, Cost Sharing Arrangements

No Significant Changes.

F. Guarantees or Undertakings for Related Parties

No Significant Changes.

G. Nature of Relationships that Could Affect Operations

No Significant Changes.

H. Amount Deducted for Investment in Upstream Company

No Significant Changes.

I. Details of Investments in Affiliates Greater than 10% of Admitted Assets

No Significant Changes.

J. Write-Down for Impairment of Investments in Subsidiary, Controlled or Affiliated Companies

No Significant Changes.

K. Investment in Foreign Insurance Subsidiary

No Significant Changes.

L. Investment in Downstream Non-Insurance Holding Company

No Significant Changes.

M. All SCA Investments

No Significant Changes.

N. Investment in Insurance SCAs

None to Report.

O. SCA or SSAP 48 Entity Loss Tracking

None to Report.

NOTE 11 Debt

A. The Company has no debt or borrowings to report.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$53,590,810 after consideration of the FHLB's stock ownership and collateralization requirements. No borrowings have occurred.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 103,241	\$ 103,241	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ 49,259	\$ 49,259	
(e) Aggregate Total (a+b+c+d)	\$ 152,500	\$ 152,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 53,590,810	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 152,411	\$ 152,411	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ 89	\$ 89	
(e) Aggregate Total (a+b+c+d)	\$ 152,500	\$ 152,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 53,000,000	XXX	XXX
11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)			
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)			

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	Eligible for Redemption					
	1	2	3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 103,241	\$ 103,241				
11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)						
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)						

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 1,316,074	\$ 1,258,248	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 1,316,074	\$ 1,258,248	
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 1,819,713	\$ 1,730,092	\$ -
11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)			
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)			
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)			
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)			

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 1,316,074	\$ 1,258,248	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 1,316,074	\$ 1,258,248	
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 1,819,713	\$ 1,730,092	\$ -

(4) Borrowing from FHLB

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**A. Defined Benefit Plan**

None to Report

B. None to Report.**C. The fair value of each class of plan assets**

None to Report.

D. None to Report.**E. Defined Contribution Plan**

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

No Significant Changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management’s best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial and Misc		\$ 511,184			\$ 511,184
Bonds - Industrial and Misc		\$ 778,367			\$ 778,367
Common Stock - Industrial and Misc	\$ 11,296,652	\$ 152,500	\$ 1,224		\$ 11,450,376
Total assets at fair value/NAV	\$ 11,296,652	\$ 1,442,051	\$ 1,224	\$ -	\$ 12,739,927

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 970	\$ -	\$ -	\$ -	\$ 254	\$ -	\$ -	\$ -	\$ -	\$ 1,224
Total Assets	\$ 970	\$ -	\$ -	\$ -	\$ 254	\$ -	\$ -	\$ -	\$ -	\$ 1,224

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management’s best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 70,225,830	\$ 65,747,358		\$ 69,758,086	\$ 467,744		
Preferred Stock	\$ 511,184	\$ 511,184		\$ 511,184			
Common Stock	\$ 11,450,376	\$ 11,450,376	\$ 11,296,652	\$ 152,500	\$ 1,224		
Cash Equivalents	\$ 5,966,406	\$ 5,966,810	\$ 5,879,150	\$ 87,256			
Total	\$ 88,153,796	\$ 83,675,728	\$ 17,175,802	\$ 70,509,026	\$ 468,968	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through August 5, 2021.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0035	31-0617569	Miami Mutual Insurance Company	\$ 22,957,944

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0035	31-0617569	Miami Mutual Insurance Company	\$ 22,957,944
Total			\$ 22,957,944

B. Reinsurance Recoverable in Dispute

None to Report

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of June 30, 2021, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 50,393,403	\$ 6,938,211	\$ 49,826,058	\$ 7,224,778	\$ 567,345	\$ (286,567)
b. All Other			\$ 27,287		\$ (27,287)	\$ -
c. Total	\$ 50,393,403	\$ 6,938,211	\$ 49,853,345	\$ 7,224,778	\$ 540,058	\$ (286,567)
d. Direct Unearned Premium Reserve						\$ 25,127,912

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 412,605	\$ 824,569	\$ 816,535	\$ 420,639
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements		\$ (51,096)	\$ (37,529)	\$ (13,568)
d. TOTAL	\$ 412,605	\$ 773,473	\$ 779,006	\$ 407,072

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

None to Report.

NOTES TO FINANCIAL STATEMENTS

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report.

F. Retroactive Reinsurance

None to Report.

G. Reinsurance Accounted for as a Deposit

None to Report.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report

K. Reinsurance Credit

None to Report

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2020 were \$13.3 million. As of June 30, 2021, \$4.5 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$8.5 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$309,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20184	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At June 30, 2021, the Company recorded net balances of \$237,371 receivable from Celina, and \$357,922 payable to Miami for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/28/2021
- 6.4

By what department or departments?
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 26,703 | \$ 26,703 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 26,703 | \$ 26,703 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300ZOG14KK37BDV40	SEC	NO
104751	Zazove & Associates, LLC	FCPMTJRV5D8DX0SXH56	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent

%
- 5.2

A&H cost containment percent

%
- 5.3

A&H expense percent excluding cost containment expenses

%
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	L	8,347,386	9,015,459	5,590,061	5,298,797	6,105,752	6,308,443
16. Iowa.....IA	L	3,011,084	3,662,724	2,685,615	4,874,395	1,930,516	3,338,863
17. Kansas.....KS	N						
18. Kentucky.....KY	L						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L	11,170,469	11,149,803	5,030,652	5,359,018	5,471,526	5,890,198
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	L					10,266	10,266
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	2,645,623	2,886,998	1,530,364	2,365,331	1,124,075	1,145,564
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	25,174,562	26,714,984	14,836,691	17,897,542	14,642,135	16,693,334
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....6

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....51

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart

11



STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

NONE

Asterisk	

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	912,985	112,714	12.3	47.7
2.	Allied Lines	465,080	265,489	57.1	134.3
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	10,987,479	6,164,361	56.1	91.4
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	283,920	40,801	14.4	24.7
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	128,527			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence	587,552	387,800	66.0	15.6
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	6,261,393	4,300,055	68.7	51.5
19.3,19.4	Commercial auto liability				
21.	Auto physical damage	6,430,429	3,109,624	48.4	46.0
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	26,057,365	14,380,844	55.2	67.5
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	454,110	879,981	888,097
2.	Allied Lines	228,698	447,553	456,672
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	5,539,552	10,075,738	11,343,863
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	149,596	275,319	307,336
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	68,924	126,377	138,711
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence	294,939	590,713	600,538
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	3,206,055	6,232,707	6,475,075
19.3,19.4	Commercial auto liability			
21.	Auto physical damage	3,399,944	6,546,174	6,504,692
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	13,341,818	25,174,562	26,714,984
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2018 + Prior	1,830	1,420	3,250	597	5	602	1,323		1,047	2,371	91	(368)	(277)	
2. 2019	1,631	1,524	3,155	1,053	18	1,071	1,130	56	918	2,104	552	(532)	20	
3. Subtotals 2019 + Prior	3,461	2,944	6,405	1,650	23	1,673	2,454	56	1,965	4,475	643	(900)	(257)	
4. 2020	2,989	3,925	6,914	2,073	749	2,823	1,920	129	1,991	4,040	1,004	(1,056)	(52)	
5. Subtotals 2020 + Prior	6,449	6,870	13,319	3,723	773	4,496	4,373	185	3,956	8,514	1,647	(1,956)	(309)	
6. 2021	XXX	XXX	XXX	XXX	8,311	8,311	XXX	3,057	3,016	6,073	XXX	XXX	XXX	
7. Totals	6,449	6,870	13,319	3,723	9,084	12,807	4,373	3,242	6,972	14,587	1,647	(1,956)	(309)	
8. Prior Year-End Surplus As Regards Policyholders	44,713											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 25.5	2. (28.5)	3. (2.3)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (0.7)		

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

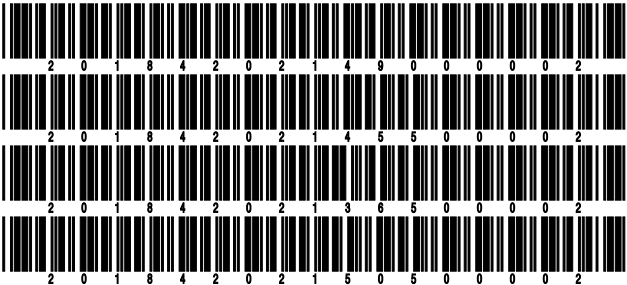
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable
4. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,067,039	1,904,617
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	8,956	406,619
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(11,765)
5. Deduct amounts received on disposals		143,648
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	52,544	88,783
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,023,450	2,067,039
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	2,023,450	2,067,039

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	72,970,348	68,051,013
2. Cost of bonds and stocks acquired	10,922,745	19,260,499
3. Accrual of discount	26,823	53,768
4. Unrealized valuation increase (decrease)	1,287,390	768,460
5. Total gain (loss) on disposals	785,219	900,140
6. Deduct consideration for bonds and stocks disposed of	7,949,004	15,500,645
7. Deduct amortization of premium	320,278	574,298
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	12,373	11,412
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	77,735,615	72,970,348
12. Deduct total nonadmitted amounts	26,703	26,703
13. Statement value at end of current period (Line 11 minus Line 12)	77,708,912	72,943,645

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	50,671,396	5,486,078	1,810,811	(183,291)	50,671,396	54,163,372		50,709,229
2. NAIC 2 (a)	8,725,521	522,114	447,089	31,034	8,725,521	8,831,580		8,373,875
3. NAIC 3 (a)	2,713,397	600,113	1,118,716	(80,408)	2,713,397	2,114,386		2,144,569
4. NAIC 4 (a)	751,609	250,499	127,827	60,341	751,609	934,622		1,001,961
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	62,861,923	6,858,804	3,504,443	(172,324)	62,861,923	66,043,960		62,229,634
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	794,258	62,413	289,615	(55,873)	794,258	511,184		706,070
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	794,258	62,413	289,615	(55,873)	794,258	511,184		706,070
15. Total Bonds and Preferred Stock	63,656,181	6,921,217	3,794,058	(228,197)	63,656,181	66,555,144		62,935,704

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$ 296,601 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	208,940	xxx	228,792	900	628

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	228,792	504,353
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		143,949
6. Deduct consideration received on disposals		625,797
7. Deduct amortization of premium	19,852	22,505
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	208,940	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	208,940	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,699,385	3,532,987
2. Cost of cash equivalents acquired	43,071,165	67,313,995
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		7,180
6. Deduct consideration received on disposals	42,803,636	65,152,245
7. Deduct amortization of premium	104	2,531
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,966,810	5,699,385
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,966,810	5,699,385

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Ballistic Room for Front Desk Office	Celina	OH	06/15/2021	H. A. Dorsten Inc				8,956
0199999. Acquired by Purchase								8,956
0399999 - Totals								8,956

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
161036-RV-2	CHARLOTTE NC ARPT REVENUE		.05/11/2021	RAYMOND JAMES		270,435	250,000	.146	1.D FE
3133AK-PS-3	FR QC1333		.06/29/2021	BANK AMERICA		304,340	301,000	.485	1.A
3133KK-D6-3	FR RA3725		.06/23/2021	TORONTO DOMINION - US		252,030	249,786	.333	1.A
3133KL-AA-9	FR RA4527		.06/23/2021	TORONTO DOMINION - US		258,214	249,783	.416	1.A
3140KY-CT-9	FN BR0981		.05/27/2021	CITIGROUP GLOBAL MARKETS		362,598	349,334		1.A
3140L6-IIM-2	FN BR7851		.05/17/2021	WELLS FARGO SECURITIES LLC		414,766	400,000	.500	1.A
3140XA-QS-4	FN FM6764		.05/03/2021	CREDIT SUISSE		259,414	248,318	.69	1.A
3140XA-Z4-7	FN FM7062		.04/29/2021	WELLS FARGO SECURITIES LLC		311,766	300,000	.604	1.A
798136-YF-8	SAN JOSE CA ARPT REVENUE		.04/07/2021	FHN FINANCIAL (FIRST HORIZON)		252,480	250,000	.41	1.F FE
3199999. Subtotal - Bonds - U.S. Special Revenues						2,686,043	2,598,221	2,594	XXX
037833-BII-9	APPLE INC		.04/15/2021	JANE STREET EXECUTION SERVICES LLC		439,005	350,000	2,450	1.B FE
06051G-JII-0	BANK OF AMERICA CORP		.06/15/2021	BNP PARIBUS SECURITIES		77,959	75,000	.379	1.F FE
09709T-HH-7	BOFA FINANCE LLC		.04/26/2021	BANK AMERICA		22,612	20,000	.4	1.F FE
103730-BM-1	BP CAP MARKETS AMERICA		.05/10/2021	BARCLAYS AMERICAN		119,815	125,000	.559	1.F FE
122017-AB-2	BURLINGTON STORES INC		.05/04/2021	EXCHANGE		77,327	75,000	.89	3.B
12653C-AG-3	CNX RESOURCES CORP		.05/07/2021	EXCHANGE		50,499	50,000	.19	4.A
22410J-AA-4	CRACKER BARREL OLD COUNT		.06/16/2021	BANK AMERICA		60,000	60,000		3.C Z
345370-CY-4	FORD MOTOR COMPANY		.04/07/2021	CITIGROUP GLOBAL MARKETS		51,331	50,000		3.A FE
477839-AA-2	JOHN BEAN TECHNOLOGIES C		.05/26/2021	MORGAN STANLEY		15,000	15,000		3.B Z
48128D-AC-1	JP MORGAN CHASE BANK NA		.06/23/2021	VARIOUS		122,615	110,000	.40	1.C FE
483548-AF-0	KAMAN CORP		.04/08/2021	J.P. MORGAN		48,764	45,000	.654	3.C FE
70450Y-AJ-2	PAYPAL HOLDINGS INC		.06/15/2021	RBC CAPITAL MARKETS SECURITIES - US		184,853	175,000	.253	1.G FE
723787-AP-2	PIONEER NATURAL RESOURCE		.05/24/2021	EXCHANGE		181,606	180,000	.11	2.B FE
808513-BS-3	CHARLES SCHWAB CORP		.05/27/2021	VARIOUS		350,876	350,000	.403	1.F FE
826919-AD-4	SILICON LABORATORIES INC		.06/15/2021	EXCHANGE		100,000	100,000		3.B Z
848637-AF-1	SPLUNK INC		.06/15/2021	EXCHANGE		151,008	145,000		3.C
89236T-GY-5	TOYOTA MOTOR CREDIT CORP		.04/05/2021	GOLDMAN SACHS		299,976	275,000	.155	1.E FE
89789K-AA-4	TRUIST BANK		.04/05/2021	TRUIST SECURITIES, INC.		245,735	250,000	.406	1.G FE
AR8389-75-1	GLENORE FUNDING LLC		.06/30/2021	BARCLAYS AMERICAN		197,250	200,000		2.A FE
06368B-GS-1	BANK OF MONTREAL		.05/10/2021	JANE STREET EXECUTION SERVICES LLC		82,967	75,000	1,165	2.A FE
11271L-AH-5	BROOKFIELD FINANCE INC		.04/07/2021	CITIGROUP GLOBAL MARKETS		230,000	230,000		1.G FE
82509L-AA-5	SHOPIFY INC	A.	.05/10/2021	VARIOUS		96,683	85,000	.3	3.B
06739G-CF-4	BARCLAYS BANK PLC	C.	.05/11/2021	BARCLAYS AMERICAN		74,100	65,000		1.E FE
404280-CL-1	HSBC HOLDINGS PLC	C.	.04/28/2021	GOLDMAN SACHS		197,954	200,000	.425	1.G FE
472145-AF-8	JAZZ INVESTMENTS I LTD	C.	.06/18/2021	EXCHANGE		200,000	200,000	.33	4.A
822582-CG-5	SHELL INTERNATIONAL FIN	C.	.05/10/2021	BANK AMERICA		131,503	125,000	.344	1.D FE
83417M-AC-8	SOLAR EDGE TECHNOLOGIES	C.	.05/10/2021	VARIOUS		60,291	55,000		2.C
600964-AA-7	ADM AG HOLDING LTD	D.	.06/23/2021	J.P. MORGAN		215,268	200,000		1.F FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,084,997	3,885,000	7,392	XXX
8399997. Total - Bonds - Part 3						6,771,040	6,483,221	9,986	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						6,771,040	6,483,221	9,986	XXX
00170F-20-9	AMG CAPITAL TRUST II		.06/22/2021	BANK AMERICA	1,075,000	62,413	0.00		2.C FE
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						62,413	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						62,413	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						62,413	XXX		XXX
315911-74-3	FIDELITY EX MKRT INDX-INS PR		.04/09/2021	DIRECT	1,000				
316390-48-3	FIDELITY SELECT IT SERVICES		.05/10/2021	VARIOUS	328,353	30,057			
316390-82-2	FIDELITY SEL SOFTWARE & IT		.04/13/2021	VARIOUS	145,436	4,029			
921908-60-4	VANGUARD DIVIDEND GROWTH-INV		.06/18/2021	DIVIDEND REINVESTMENT	10,928	388			
921909-10-7	VANGUARD STAR		.06/28/2021	DIVIDEND REINVESTMENT	37,960	1,272			
921909-30-5	VANGUARD LIFESTR CONS GROW		.06/28/2021	DIVIDEND REINVESTMENT	9,782	229			
921909-40-4	VANGUARD LIFESTRAT MOD GROW		.06/28/2021	DIVIDEND REINVESTMENT	19,268	648			

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
921935-10-2	VANGUARD WELLINGTON-INV .....	.....	.06/18/2021	DIVIDEND REINVESTMENT	2.181	104 .....	.....	.....	.....
921935-20-1	VANGUARD WELLINGTON-ADM .....	.....	.06/18/2021	VARIOUS	1,104.456	91,164 .....	.....	.....	.....
921937-80-1	VANGUARD INTRM BND IDX-ADM .....	.....	.06/30/2021	DIVIDEND REINVESTMENT	13.978	169 .....	.....	.....	.....
92202E-40-9	VANGUARD TARGET RETIRE 2025 .....	.....	.05/10/2021	E TRADE SECURITIES	1,393.805	31,500 .....	.....	.....	.....
92202E-88-8	VANGUARD TARGET RETIRE 2030 .....	.....	.05/10/2021	E TRADE SECURITIES	733.753	31,500 .....	.....	.....	.....
922031-10-9	VANGUARD L/T INV GR-INV .....	.....	.06/30/2021	DIVIDEND REINVESTMENT	20.161	220 .....	.....	.....	.....
922031-86-9	VANGUARD INFLAT PROTECT-INV .....	.....	.06/30/2021	DIVIDEND REINVESTMENT	22.695	329 .....	.....	.....	.....
922908-66-0	VANGUARD GROWTH INDEX-ADM .....	.....	.06/23/2021	DIVIDEND REINVESTMENT	1.093	159 .....	.....	.....	.....
922908-71-0	VANGUARD 500 INDEX-ADM .....	.....	.06/28/2021	DIVIDEND REINVESTMENT	1.902	753 .....	.....	.....	.....
922908-72-8	VANGUARD TOT STK MKT-ADM .....	.....	.06/23/2021	VARIOUS	544.225	57,939 .....	.....	.....	.....
9499999. Subtotal - Common Stocks - Mutual Funds						250,460	XXX		XXX
9799997. Total - Common Stocks - Part 3						250,460	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						250,460	XXX		XXX
9899999. Total - Preferred and Common Stocks						312,873	XXX		XXX
9999999 - Totals						7,083,913	XXX	9,986	XXX

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179S-2P-1	G2 MA4382		06/01/2021	MBS PAYMENT		10,461	10,461	10,460	10,461						10,461				149	04/20/2047	1.A
36179S-LS-4	G2 MA3937		06/01/2021	MBS PAYMENT		5,953	5,953	5,969	5,956		(3)		(3)		5,953				85	09/20/2046	1.A
36179T-AK-1	G2 MA4510		06/01/2021	MBS PAYMENT		7,855	7,855	7,890	7,862		(8)		(8)		7,855				112	06/20/2047	1.A
36179T-G3-3	G2 MA4718		06/01/2021	MBS PAYMENT		11,603	11,603	11,284	11,541		63		63		11,603				141	09/20/2047	1.A
36179T-JY-2	G2 MA4779		06/01/2021	MBS PAYMENT		10,116	10,116	10,384	10,170		(54)		(54)		10,116				164	10/20/2047	1.A
36179T-NR-2	G2 MA4900		06/01/2021	MBS PAYMENT		7,963	7,963	8,015	7,975		(12)		(12)		7,963				113	12/20/2047	1.A
36179T-SF-3	G2 MA5018		06/01/2021	MBS PAYMENT		8,064	8,064	7,879	8,022		42		42		8,064				97	02/20/2048	1.A
36179T-V4-4	G2 MA5135		06/01/2021	MBS PAYMENT		4,983	4,983	4,851	4,957		26		26		4,983				62	04/20/2048	1.A
36179T-XU-4	G2 MA5191		06/01/2021	MBS PAYMENT		4,430	4,430	4,430	4,430						4,430				63	05/20/2048	1.A
3622A2-BN-1	GN 783645		06/01/2021	MBS PAYMENT		3,157	3,157	3,331	3,178		(20)		(20)		3,157				46	07/15/2027	1.A
36296R-3Q-8	GN 699307		06/01/2021	MBS PAYMENT		570	570	572	570						570				14	10/15/2038	1.A
38378B-VH-9	GNR 2012-72 B		06/01/2021	MBS PAYMENT		23,673	23,673	24,516	23,699		(26)		(26)		23,673				284	02/16/2046	1.A
0599999. Subtotal - Bonds - U.S. Governments						98,828	98,828	99,581	98,821		8		8		98,828				1,330	XXX	XXX
3128K2-C7-2	FG A41894		06/01/2021	MBS PAYMENT		49	49	47	49						49				1	01/01/2036	1.A
3128K5-WP-3	FG A45154		06/01/2021	MBS PAYMENT		191	191	196	191						191				5	05/01/2035	1.A
3128MF-KV-9	FG G16408		06/01/2021	MBS PAYMENT		4,938	4,938	4,830	4,927		11		11		4,938				50	01/01/2033	1.A
3128MJ-Z8-6	FG G08766		06/01/2021	MBS PAYMENT		17,974	17,974	18,578	18,144		(170)		(170)		17,974				254	06/01/2037	1.A
3128MM-KR-3	FG G18303		06/01/2021	MBS PAYMENT		541	541	551	542		(1)		(1)		541				10	03/01/2024	1.A
3128MM-YF-5	FG G18677		06/01/2021	MBS PAYMENT		5,671	5,671	5,671	5,671						5,671				69	02/01/2033	1.A
3128P8-FG-1	FG C91967		06/01/2021	MBS PAYMENT		7,703	7,703	7,562	7,674		29		29		7,703				94	12/01/2037	1.A
31294N-S2-6	FG E04137		06/01/2021	MBS PAYMENT		8,848	8,848	9,252	8,878		(30)		(30)		8,848				91	11/01/2027	1.A
31297F-JD-6	FG A27460		06/01/2021	MBS PAYMENT		81	81	84	81						81				2	10/01/2034	1.A
31307V-J2-3	FG J38381		06/01/2021	MBS PAYMENT		4,900	4,900	4,877	4,895		4		4		4,900				59	01/01/2033	1.A
3132DV-4V-4	FR S08036		06/01/2021	MBS PAYMENT		16,186	16,186	16,373	16,242		(56)		(56)		16,186				193	01/01/2050	1.A
3132DV-4W-2	FR S08037		06/01/2021	MBS PAYMENT		12,415	12,415	12,248	12,374		42		42		12,415				122	01/01/2050	1.A
3132DV-5K-7	FR S08050		06/01/2021	MBS PAYMENT		23,800	23,800	24,367	23,972		(172)		(172)		23,800				280	03/01/2050	1.A
3132G6-C6-8	FG Q02771		06/01/2021	MBS PAYMENT		6,889	6,889	7,160	6,911		(22)		(22)		6,889				119	08/01/2041	1.A
3132XC-R7-2	FG G67710		06/01/2021	MBS PAYMENT		16,923	16,923	16,762	16,895		29		29		16,923				238	03/01/2048	1.A
3132XT-6L-7	FG G51774		06/01/2021	MBS PAYMENT		27,700	27,700	27,717	27,704		(4)		(4)		27,700				400	10/01/2047	1.A
31334Y-GE-1	FR QA1997		06/01/2021	MBS PAYMENT		9,813	9,813	10,008	9,866		(53)		(53)		9,813				115	08/01/2049	1.A
31334Y-PV-3	FR QA2236		06/01/2021	MBS PAYMENT		24,482	24,482	25,948	24,857		(375)		(375)		24,482				291	07/01/2046	1.A
31339S-E2-7	FR QA2853		06/01/2021	MBS PAYMENT		11,648	11,648	11,778	11,681		(33)		(33)		11,648				136	09/01/2049	1.A
31339U-JN-1	FR QA3869		06/01/2021	MBS PAYMENT		11,800	11,800	12,180	11,882		(82)		(82)		11,800				169	10/01/2049	1.A
31339A-AJ-5	FR QK3609		06/01/2021	MBS PAYMENT		12,765	12,765	13,395	12,808		(43)		(43)		12,765				102	09/01/2035	1.A
3133KK-WD-7	FR RA4244		06/01/2021	MBS PAYMENT		1,707	1,707	1,729	1,708		(1)		(1)		1,707				10	12/01/2050	1.A
3133KK-WT-2	FR RA4258		06/01/2021	MBS PAYMENT		6,135	6,135	6,194	6,138		(3)		(3)		6,135				41	12/01/2050	1.A
3133KK-Z2-8	FR RA4361		06/01/2021	MBS PAYMENT		3,797	3,797	3,836	3,799		(2)		(2)		3,797				24	01/01/2051	1.A
31346Y-XG-3	FR QA5179		06/01/2021	MBS PAYMENT		7,218	7,218	7,246	7,225		(7)		(7)		7,218				73	12/01/2049	1.A
3136A6-TP-9	FNR 2012-63 HB		06/01/2021	MBS PAYMENT		7,077	7,077	7,210	7,099		(22)		(22)		7,077				57	08/25/2041	1.A
3136A8-V6-4	FNR 2012-113 PB		06/01/2021	MBS PAYMENT		6,101	6,101	6,231	6,111		(10)		(10)		6,101				51	10/25/2040	1.A
3136AA-MP-7	FNR 2012-139 MC		06/01/2021	MBS PAYMENT		5,323	5,323	5,442	5,331		(8)		(8)		5,323				44	05/25/2042	1.A
3136AB-LF-8	FNR 2012-148 KB		06/01/2021	MBS PAYMENT		8,693	8,693	8,878	8,707		(14)		(14)		8,693				74	03/25/2042	1.A
31371N-CJ-2	FN 256673		06/01/2021	MBS PAYMENT		197	197	198	197						197				4	04/01/2037	1.A
31371N-ON-8	FN 257061		06/01/2021	MBS PAYMENT		289	289	288	289						289				6	01/01/2023	1.A
3137AS-VD-3	FHR 4094 KA		06/01/2021	MBS PAYMENT		5,785	5,785	5,840	5,789		(4)		(4)		5,785				42	08/15/2041	1.A
3137AT-6B-3	FHR 4098 HA		06/01/2021	MBS PAYMENT		5,203	5,203	5,288	5,208		(5)		(5)		5,203				43	05/15/2041	1.A
3137AT-GC-0	FHR 4091 TH		06/01/2021	MBS PAYMENT		6,156	6,156	6,321	6,166		(10)		(10)		6,156				51	05/15/2041	1.A
3137AU-L2-3	FHR 4102 CH		06/01/2021	MBS PAYMENT		6,653	6,653	6,805	6,663		(10)		(10)		6,653				55	11/15/2040	1.A
3137AY-YA-3	FHR 4170 PE		06/01/2021	MBS PAYMENT		3,882	3,882	3,973	3,891		(9)		(9)		3,882				36	01/15/2033	1.A
3137GA-HR-1	FHR 3743 PA		06/01/2021	MBS PAYMENT		3,234	3,234	3,320	3,242		(8)		(8)		3,234				34	12/15/2039	1.A
3138ER-YP-9	FN AL9717		06/01/2021	MBS PAYMENT		8,692	8,692	9,166	8,781		(89)		(89)		8,692				144	01/01/2047	1.A
3138WJ-K5-6	FN AS8415		06/01/2021	MBS PAYMENT		6,779	6,779	6,785	6,780		(1)		(1)		6,779				81	11/01/2046	1.A
3138WJ-XN-3	FN AS8784		06/01/2021	MBS PAYMENT		10,434	10,434	10,154	10,382		52		52		10,434				125	02/01/2047	1.A
31402C-VZ-2	FN 725232		06/01/2021	MBS PAYMENT		596	596	581	595		1		1		596				12	03/01/2034	1.A

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
31402D-MP-2	FN 725866		06/01/2021	MBS PAYMENT		703	703	683	702		1		1		703				13	09/01/2034	1.A
31403C-GL-0	FN 745275		06/01/2021	MBS PAYMENT		578	578	577	578						578				12	02/01/2036	1.A
31403J-SA-5	FN 750313		06/01/2021	MBS PAYMENT		76	76	77	76						76				2	11/01/2033	1.A
31405J-H4-9	FN 790551		06/01/2021	MBS PAYMENT		159	159	161	159						159				4	09/01/2034	1.A
31405M-L8-8	FN 793351		06/01/2021	MBS PAYMENT		850	850	882	850		(23)		(23)		850				21	08/01/2034	1.A
31405S-KJ-2	FN 797797		06/01/2021	MBS PAYMENT		161	161	166	162						161				4	04/01/2035	1.A
31409X-NT-2	FN 881602		06/01/2021	MBS PAYMENT		138	138	140	138						138				4	02/01/2036	1.A
3140EV-CA-3	FN B00964		06/01/2021	MBS PAYMENT		43,858	43,858	44,639	43,983		(125)		(125)		43,858				627	06/01/2046	1.A
3140FD-JJ-4	FN B04764		06/01/2021	MBS PAYMENT		22,360	22,360	21,693	22,234		126		126		22,360				268	10/01/2046	1.A
3140FP-C9-8	FN BE3695		06/01/2021	MBS PAYMENT		14,496	14,496	14,326	14,443		52		52		14,496				204	06/01/2047	1.A
3140FU-ZA-9	FN BE8836		06/01/2021	MBS PAYMENT		5,213	5,213	5,079	5,192		21		21		5,213				64	03/01/2047	1.A
3140GS-PD-8	FN BH4019		06/01/2021	MBS PAYMENT		8,649	8,649	8,860	8,700		(51)		(51)		8,649				141	09/01/2047	1.A
3140H1-V2-3	FN BJ0632		06/01/2021	MBS PAYMENT		13,008	13,008	13,328	13,083		(75)		(75)		13,008				207	03/01/2048	1.A
3140HM-ZA-5	FN BK7936		06/01/2021	MBS PAYMENT		12,090	12,090	12,170	12,105		(15)		(15)		12,090				204	11/01/2048	1.A
3140J8-HZ-9	FN BM3847		06/01/2021	MBS PAYMENT		8,809	8,809	8,861	8,817		(8)		(8)		8,809				144	05/01/2048	1.A
3140J8-SA-6	FN BMA138		06/01/2021	MBS PAYMENT		24,880	24,880	25,314	24,966		(86)		(86)		24,880				415	06/01/2048	1.A
3140J9-KN-0	FN BMA800		06/01/2021	MBS PAYMENT		11,575	11,575	11,778	11,596		(21)		(21)		11,575				188	10/01/2048	1.A
3140J9-SN-2	FN BMS024		06/01/2021	MBS PAYMENT		22,420	22,420	22,297	22,390		30		30		22,420				267	11/01/2048	1.A
3140JM-SB-4	FN BNS341		06/01/2021	MBS PAYMENT		9,524	9,524	9,990	9,630		(106)		(106)		9,524				181	03/01/2049	1.A
3140JQ-RY-1	FN BN7702		06/01/2021	MBS PAYMENT		23,835	23,835	24,524	24,027		(192)		(192)		23,835				338	08/01/2049	1.A
3140JW-OR-4	FN B02263		06/01/2021	MBS PAYMENT		20,532	20,532	21,171	20,673		(141)		(141)		20,532				286	10/01/2049	1.A
3140JX-RN-0	FN B03192		06/01/2021	MBS PAYMENT		21,539	21,539	22,125	21,718		(179)		(179)		21,539				251	10/01/2049	1.A
3140KG-R5-4	FN BP8607		06/01/2021	MBS PAYMENT		12,260	12,260	12,802	12,309		(49)		(49)		12,260				122	06/01/2050	1.A
3140L6-WM-2	FN BR7851		06/01/2021	MBS PAYMENT		1,339	1,339	1,388	1,339						1,339				3	05/01/2051	1.A
3140O9-HW-6	FN CA2044		06/01/2021	MBS PAYMENT		16,820	16,820	17,435	16,934		(113)		(113)		16,820				312	07/01/2048	1.A
3140O9-XM-0	FN CA2483		06/01/2021	MBS PAYMENT		4,582	4,582	4,769	4,618		(37)		(37)		4,582				84	10/01/2048	1.A
3140OA-SP-6	FN CA3225		06/01/2021	MBS PAYMENT		8,334	8,334	8,781	8,428		(94)		(94)		8,334				158	03/01/2049	1.A
3140OF-7C-7	FN C88090		06/01/2021	MBS PAYMENT		3,528	3,528	3,556	3,530		(2)		(2)		3,528				22	12/01/2050	1.A
3140X5-QM-3	FN FH1875		06/01/2021	MBS PAYMENT		7,808	7,808	8,164	7,900		(92)		(92)		7,808				125	01/01/2049	1.A
3140X5-R6-2	FN FM2308		06/01/2021	MBS PAYMENT		3,663	3,663	3,829	3,711		(48)		(48)		3,663				60	07/01/2049	1.A
3140X6-2N-0	FN FM3480		06/01/2021	MBS PAYMENT		11,591	11,591	12,080	11,613		(21)		(21)		11,591				117	06/01/2050	1.A
3140X6-SW-2	FN FM3232		06/01/2021	MBS PAYMENT		13,457	13,457	14,256	13,614		(157)		(157)		13,457				195	04/01/2048	1.A
3140X6-ZY-0	FN FM3458		06/01/2021	MBS PAYMENT		19,315	19,315	20,413	19,502		(188)		(188)		19,315				228	01/01/2050	1.A
3140X8-3J-4	FN FM5300		06/01/2021	MBS PAYMENT		8,038	8,038	8,116	8,042		(4)		(4)		8,038				48	12/01/2050	1.A
3140X8-P9-2	FN FM4947		06/01/2021	MBS PAYMENT		2,910	2,910	3,024	2,916		(6)		(6)		2,910				25	12/01/2050	1.A
3140XA-OS-4	FN FM6764		06/01/2021	MBS PAYMENT		616	616	643							616				1	03/01/2051	1.A
3140XA-Z4-7	FN FM7062		06/01/2021	MBS PAYMENT		7,158	7,158	7,439			(2)		(2)		7,158				22	01/01/2051	1.A
31416R-FA-6	FN AA7360		06/01/2021	MBS PAYMENT		2,435	2,435	2,423	2,434		2		2		2,435				46	01/01/2034	1.A
31416R-HJ-5	FN AA7432		06/01/2021	MBS PAYMENT		1,733	1,733	1,729	1,733		1		1		1,733				32	06/01/2039	1.A
31416Y-BX-5	FN AB2753		06/01/2021	MBS PAYMENT		4,211	4,211	4,222	4,212		(1)		(1)		4,211				62	04/01/2026	1.A
31417A-VT-3	FN AB4225		06/01/2021	MBS PAYMENT		10,038	10,038	10,573	10,082		(44)		(44)		10,038				142	01/01/2024	1.A
31417V-PZ-0	FN AC8539		06/01/2021	MBS PAYMENT		540	540	554			(1)		(1)		540				9	12/01/2024	1.A
31418C-4F-8	FN MA3521		06/01/2021	MBS PAYMENT		6,521	6,521	6,792	6,601		(80)		(80)		6,521				106	11/01/2048	1.A
31418C-4W-1	FN MA3536		06/01/2021	MBS PAYMENT		9,485	9,485	9,846	9,592		(107)		(107)		9,485				154	12/01/2048	1.A
31418C-FD-1	FN MA2863		06/01/2021	MBS PAYMENT		12,877	12,877	12,495	12,805		72		72		12,877				154	01/01/2047	1.A
31418C-MX-9	FN MA3073		06/01/2021	MBS PAYMENT		2,618	2,618	2,821	2,664		(46)		(46)		2,618				49	07/01/2047	1.A
31418C-ZJ-6	FN MA3444		06/01/2021	MBS PAYMENT		10,871	10,871	11,453	11,010		(140)		(140)		10,871				200	08/01/2048	1.A
31418D-BF-8	FN MA3637		06/01/2021	MBS PAYMENT		14,611	14,611	15,002	14,737		(126)		(126)		14,611				207	04/01/2049	1.A
31418D-C6-7	FN MA3692		06/01/2021	MBS PAYMENT		13,732	13,732	14,120	13,851		(119)		(119)		13,732				194	07/01/2049	1.A
31418D-CY-6	FN MA3686		06/01/2021	MBS PAYMENT		10,189	10,189	10,318	10,229		(40)		(40)		10,189				143	06/01/2049	1.A
31418D-ET-5	FN MA3745		06/01/2021	MBS PAYMENT		10,850	10,850	11,123	10,934		(85)		(85)		10,850				153	08/01/2049	1.A
31418D-JJ-2	FN MA3864		06/01/2021	MBS PAYMENT		47,522	47,522	47,997	47,626		(104)		(104)		47,522				476	12/01/2034	1.A
31418D-JR-4	FN MA3871		06/01/2021	MBS PAYMENT		17,954	17,954	18,177	18,023		(69)		(69)		17,954				213	12/01/2049	1.A
31418D-KK-7	FN MA3897		06/01/2021	MBS PAYMENT		13,231	13,231	13,597	13,323		(91)		(91)		13,231				160	01/01/2035	1.A

STATEMENT AS OF JUNE 30, 2021 OF THE NATIONAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31418D-KT-8	FN MA3905		06/01/2021	MBS PAYMENT		9,296	9,296	9,432	9,337		(41)		(41)		9,296				111	01/01/2050	1.A
31419A-2T-3	FN AE0785		06/01/2021	MBS PAYMENT		2,739	2,739	2,749	2,740		(1)		(1)		2,739				33	01/01/2026	1.A
3199999. Subtotal - Bonds - U.S. Special Revenues						917,593	917,593	936,008	912,181		(3,701)		(3,701)		917,593				11,818	XXX	XXX
122017-AA-4	BURLINGTON STORES INC		05/04/2021	EXCHANGE		77,327	75,000	77,912	77,522		(195)		(195)		77,327				933	04/15/2025	4.B Z
122017-AB-2	BURLINGTON STORES INC		05/26/2021	VARIOUS		32,407	20,000	20,726			(5)		(5)		20,721		11,686	11,686	36	04/15/2025	3.B
12653C-AF-5	CNX RESOURCES CORP		05/07/2021	EXCHANGE		50,499	50,000	50,594	50,533		(33)		(33)		50,499				581	05/01/2026	4.A
12667F-RY-3	CWLT 2004-22CB 1A1		06/01/2021	MBS PAYMENT		1,025	1,025	1,021	1,021						1,021		4	4	27	10/25/2034	1.D FM
12669G-YP-0	CWHL 2005-10 A4		06/01/2021	MBS PAYMENT		280		163		95			95		162		(78)	(78)	6	05/25/2035	1.D FM
127973-4C-0	CMSI 2005-8 1A5		05/01/2021	MBS PAYMENT		1,104	1,104	1,054	1,070						1,070		34	34	25	11/25/2035	1.D FM
191216-BS-8	COCA-COLA CO/THE		06/04/2021	108,248		162,373	150,000	144,137	145,991		327		327		146,318		3,682	3,682	14,972	10/27/2025	1.F FE
212015-AN-1	CONTINENTAL RESOURCES		04/05/2021	MARKETAXESS		154,457	150,000	150,728	150,264		(21)		(21)		150,243		4,213	4,213	1,995	06/01/2024	3.A FE
23242M-AD-3	CWIL 2006-S3 A4		06/01/2021	MBS PAYMENT		14,088	13,238	5,735							5,769		8,319	8,319	328	01/25/2029	1.D FM
29736R-AE-0	ESTEE LAUDER CO INC		05/11/2021	MARKETAXESS		102,596	100,000	102,102	100,604		(135)		(135)		100,469		2,130	2,130	1,749	08/15/2022	1.E FE
345370-CY-4	FORD MOTOR COMPANY		06/03/2021	CITIGROUP GLOBAL MARKETS		11,547	10,000	10,000							10,000		1,541	1,541		03/15/2026	3.A FE
405024-AA-8	HAEMONETICS CORP		05/24/2021	VARIOUS		36,264	45,000	45,000							45,000		(8,736)	(8,736)		03/01/2026	3.C Z
596278-AA-9	MIDDLEBY CORP		04/21/2021	BARCLAYS AMERICAN		22,608	15,000	15,000	15,000						15,000		7,608	7,608	101	09/01/2025	3.B
68389X-BT-1	ORACLE CORP		05/10/2021	BARCLAYS AMERICAN		264,063	250,000	266,793			(1,310)		(1,310)		265,482		(1,420)	(1,420)	3,837	04/01/2025	2.A FE
69371R-R2-4	PACCAR FINANCIAL CORP		05/11/2021	MORGAN STANLEY		39,875	40,000	39,954			4		4		39,958		(63)	(63)	39	02/02/2024	1.E FE
723787-AN-7	PIONEER NATURAL RESOURCE		05/24/2021	EXCHANGE		181,606	180,000	182,025	181,780		(173)		(173)		181,606				236	05/15/2025	2.B FE
826919-AC-6	SILICON LABORATORIES INC		06/15/2021	EXCHANGE		100,000	100,000	100,000	100,000						100,000				313	06/15/2025	3.B
845467-AH-2	SOUTHWESTERN ENERGY CO		04/05/2021	MILLENNIUM ADVISORS		150,648	150,000	159,849	150,750	459	(332)		127		150,885		(229)	(229)	3,451	03/15/2022	3.C FE
848637-AE-4	SPLUNK INC		06/15/2021	EXCHANGE		151,008	145,000	151,802	148,850	2,617	(459)		2,158		151,008				816	06/15/2027	3.C
89236T-BJ-3	TOYOTA MOTOR CREDIT CORP		04/05/2021	J.P. MORGAN		275,751	275,000	275,000	275,000						275,000		751	751	2,941	05/17/2021	1.E FE
06367W-HH-9	BANK OF MONTREAL		05/10/2021	WELLS FARGO SECURITIES		80,732	75,000	78,186	77,355		(269)		(269)		77,086		3,645	3,645	1,904	02/05/2024	1.F FE
82509L-AA-5	SHOPIFY INC	A	06/21/2021	VARIOUS		321,976	245,000	277,298			(1,430)		(1,430)		275,867		46,108	46,108	174	11/01/2025	3.B
06738G-BA-1	BARCLAYS BANK PLC	C	06/29/2021	BARCLAYS AMERICAN		187,146	130,000	152,397	150,159		(2,628)		(2,628)		147,531		39,615	39,615		02/04/2025	1.E FE
472145-AE-1	JAZZ INVESTMENTS I LTD	C	06/18/2021	EXCHANGE		200,000	200,000	200,000	200,000						200,000				2,033	06/15/2026	3.C FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,619,184	2,420,647	2,507,476	1,831,735	3,171	(6,659)		(3,488)		2,488,022		118,790	118,790	36,497	XXX	XXX
8399997. Total - Bonds - Part 4						3,635,605	3,437,068	3,543,065	2,842,737	3,171	(10,352)		(7,181)		3,504,443		118,790	118,790	49,645	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						3,635,605	3,437,068	3,543,065	2,842,737	3,171	(10,352)		(7,181)		3,504,443		118,790	118,790	49,645	XXX	XXX
854502-B5-3	STANLEY BLACK & DECKER I		05/07/2021	VARIOUS	280,000	406,316	1,000,000	289,614	336,000	(46,386)			(46,386)		289,614		116,702	116,702	3,500		2.C FE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						406,316	XXX	289,614	336,000	(46,386)			(46,386)		289,614		116,702	116,702	3,500	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						406,316	XXX	289,614	336,000	(46,386)			(46,386)		289,614		116,702	116,702	3,500	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						406,316	XXX	289,614	336,000	(46,386)			(46,386)		289,614		116,702	116,702	3,500	XXX	XXX
315911-74-3	FIDELITY EX MKRT INDX-INS PR		04/09/2021	DIRECT	1,000	38,138											38,138	38,138			
316390-48-3	FIDELITY SELECT IT SERVICES		04/13/2021	LONG TERM CAPITAL GAIN	2,000	2,759											2,759	2,759			
316390-82-2	FIDELITY SEL SOFTWARE & IT		04/13/2021	LONG TERM CAPITAL GAIN	5,000	2,252											2,252	2,252			
9499999. Subtotal - Common Stocks - Mutual Funds						43,149	XXX										43,149	43,149		XXX	XXX
9799997. Total - Common Stocks - Part 4						43,149	XXX										43,149	43,149		XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						43,149	XXX										43,149	43,149		XXX	XXX
9899999. Total - Preferred and Common Stocks						449,465	XXX	289,614	336,000	(46,386)			(46,386)		289,614		159,851	159,851	3,500	XXX	XXX
9999999 - Totals						4,085,070	XXX	3,832,679	3,178,737	(43,215)	(10,352)		(53,567)		3,794,057		278,641	278,641	53,145	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Federal Home Loan Bank of Cincinnati Cincinnati, OH		0.020	2		14,820	2,988	1,497	XXX
MidWestOne Bank Dubuque, IA					500	500	500	XXX
First Financial Bank Celina, OH					(2,185,607)	(2,237,299)	(1,893,763)	XXX
Anthem, Inc Indianapolis, IN					3,244	3,244	3,244	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	2		(2,167,043)	(2,230,567)	(1,888,522)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	2		(2,167,043)	(2,230,567)	(1,888,522)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	2,500	2,500	2,500	XXX
0599999. Total - Cash	XXX	XXX	2		(2,164,543)	(2,228,067)	(1,886,022)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]